Results of Election of Directors

To Member Banks in the Second Federal Reserve District:

The election of directors to succeed Neil H. Dorrance, class A director, and Carl C. Conway, class B director, whose terms expire December 31, 1942, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of circular No. 2513, dated October 3, 1942.

The results of the election are as follows:

Warren W. Clute, Jr., President, Glen National Bank of Watkins Glen, Watkins Glen, N. Y., was elected by member banks in Group 3 as a class A director of this bank; and Carl C. Conway, Chairman of the Board, Continental Can Company, Inc., New York, N. Y., was reelected by member banks in Group 3 as a class B director of this bank. Each was chosen for a term of three years beginning January 1, 1943.

Beardsley Ruml,

Chairman of the Board.