

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 2462]  
July 10, 1942

UNITED STATES CURRENCY, HAWAIIAN SERIES

*To all Banks and Trust Companies  
in the Second Federal Reserve District:*

For your information we quote below the text of General Orders No. 118 issued by the Office of the Military Governor of the Territory of Hawaii, the text of regulations relating to currency issued by the Governor of the Territory of Hawaii, the text of a press release issued by the civil and military authorities in Hawaii, and the text of a press release issued by the Treasury Department.

TERRITORY OF HAWAII  
OFFICE OF THE MILITARY GOVERNOR  
IOLANI PALACE  
HONOLULU, T.H.

25 June 1942

GENERAL ORDERS }  
NO. 118 }

UNITED STATES CURRENCY.—1. By virtue of the power vested in the Military Governor of the Territory of Hawaii, J. B. Poindexter, Governor of the Territory of Hawaii, is hereby authorized to make and administer regulations relating to the issuance and use of United States currency in the Territory of Hawaii, subject to such restrictions and limitations as may be promulgated by the Congress, President, or Secretary of the Treasury.

2. Whoever is found guilty of violating any of the provisions of such regulations, shall, upon conviction, be fined not more than five thousand dollars (\$5,000), or, if a natural person, may be imprisoned for not more than five (5) years, or both; and any officer, director, or agent of any corporation who knowingly participates in such a violation may be punished by a like fine, imprisonment, or both.

By Order of the Military Governor:

(Signed) Thomas H. Green  
THOMAS H. GREEN  
Brigadier General, A.U.S.  
Executive.

EXECUTIVE CHAMBERS  
HONOLULU, T. H.  
June 25, 1942

REGULATIONS RELATING TO CURRENCY.

These regulations are issued under the authority vested in the Governor of Hawaii pursuant to Executive Order No. 8389, as amended; Section 5(b) of the Trading with the enemy Act, as amended by Title III of the First War Powers Act, 1941, General Orders No. 118, Office of the Military Governor, 25 June 1942, and pursuant to all other authority vested in the undersigned Governor of Hawaii:

TITLE I

(1) Effective at once, all United States currency now in circulation in the Territory of Hawaii will be withdrawn from circulation and will be replaced with new United States currency prepared for the Territory of Hawaii by the United States Treasury Department. The

new currency will be the same in all respects as ordinary United States currency except that the word "HAWAII" will be overprinted in bold-face type on each end of the face of the note and the word "HAWAII" will be overprinted in large open-face type on the reverse side of the note. Such currency will be referred to in these regulations as "United States currency, Hawaiian Series".

(2) All United States currency physically within the Territory of Hawaii, except United States currency, Hawaiian Series, shall be exchanged on or before July 15, 1942, for United States currency, Hawaiian Series. Prior to July 15, 1942, any person in the Territory of Hawaii may freely exchange United States currency now in circulation for United States currency, Hawaiian Series, at any bank in the Territory without charge.

(3) Effective July 15, 1942, the acquisition, disposition, holding, possession, transfer of, or other dealing in, or with respect to, any United States currency except United States currency, Hawaiian Series, within the Territory of Hawaii is hereby prohibited.

(4) Effective July 15, 1942, no person shall hold, or in any manner permit the holding of, United States currency of any series in any safe deposit box within the Territory of Hawaii, and no person shall thereafter deposit, or in any manner permit the deposit of, any such currency in any safe deposit box within such territory.

(5) All United States currency hereafter brought into the Territory of Hawaii shall be immediately delivered to such person as may be designated at the appropriate port of entry in Hawaii for exchange for United States currency, Hawaiian Series. Such exchange will be made without charge.

(6) No United States currency, Hawaiian Series, shall be exported or otherwise physically taken from the Territory of Hawaii. Any person desiring to export or otherwise take United States currency from the Territory of Hawaii may exchange United States currency, Hawaiian Series, for other United States currency without cost by making appropriate application to such person as may be designated at the port of exportation or withdrawal from Hawaii and by complying with the procedure prescribed by such designated person in connection therewith.

(7) Banks within the Territory of Hawaii and such other persons as may from time to time be specified shall, when so directed, file reports in triplicate on Form TFR-H25 with the Special Treasury Custody Committee as to the amount of United States currency of any series held by them in any capacity. Whenever the currency held by any bank or other person within the Territory of Hawaii is deemed to be in excess of the currency needs of such bank or person, or in excess of that required under existing circumstances in the Territory of Hawaii, such bank or person, upon the receipt of appropriate notice, shall forthwith deliver to the Special Treasury Custody Committee in Hawaii, or to a bank when so directed, such amounts of currency as may be prescribed and shall receive in lieu of such currency an equivalent dollar credit with such banking institution in the Territory of Hawaii or within the continental United States as the delivering bank or person may specify. Currency delivered to the Special Treasury Custody Committee pursuant to this provision shall be received for the account of the United States.

## TITLE II

(1) Exception to any of the provisions may be made by means of licenses, rulings, or otherwise, when it is considered that such exception is in accord with the purpose of these regulations and is necessary or desirable in order to avoid unusual hardship or is necessary or desirable in view of the needs of the military or naval forces of the United Nations. Applications for any such license may be filed with the Office of the Governor of Hawaii on Form TFR-H28, and the general procedure to be followed in handling applications for licenses will be that employed in the administration of Executive Order No. 8389, as amended. Unless the contrary is expressly provided, no license shall be deemed to authorize any transaction prohibited by reason of the provisions of any law, proclamation, order, or regulation other than these regulations. The decision with respect to the granting, denial, or other disposition of any application for a license shall be final.

(2) Rulings, instructions, interpretations, or licenses may, from time to time, be made or issued to carry out the purposes of these regulations and reports required in addition to those specifically called for herein with respect to any property or transactions affected hereby.

(3) These regulations shall not be deemed to authorize any transaction prohibited by or pursuant to Executive Order No. 8389, as amended, except such transactions as are necessarily

incidental to the performance of acts specifically required by these regulations, and these regulations shall not be deemed to affect, alter, or limit General Orders No. 51, Office of the Military Governor, 9 January 1942.

(4) As used in these regulations:

(a) The term "currency" shall not be deemed to include coins.

(b) The term "person" means an individual, partnership, association, corporation, or other organization.

(5) These regulations and any rulings, licenses, instructions, or forms issued hereunder may be amended, modified, or revoked at any time.

### TITLE III

Attention is directed to the penalties prescribed in General Orders No. 118 and to those contained in Section 5(b) of the Trading with the enemy Act, as amended.

/S/ J. B. Poindexter

J. B. POINDEXTER  
Governor of Hawaii

### OFFICE OF THE GOVERNOR OF HAWAII FOREIGN FUNDS CONTROL HONOLULU, T. H.

#### PRESS RELEASE

Governor Poindexter, by the issuance of regulations relating to United States currency physically located in the Territory under the authority of General Orders No. 118 of the military governor, today took further steps toward the complete economic defense of Hawaii. This program, unique in the history of the United States as a measure of protection to lawful owners of property, is the result of careful study for the past several months by the Federal and Territorial Governments in cooperation with bankers and other persons in the Territory. It complements a program for the protection of the owners of United States currency and United States Government obligations which, it was revealed today, is in operation in the Territory under the supervision of representatives of the United States Treasury Department.

The regulations issued today provide for the immediate withdrawal of all United States currency now in circulation in the Territory of Hawaii, and its replacement by a series of United States currency specially prepared for the Territory, and bearing the distinctive overprint "Hawaii" in bold-face type on each end of the face of the note and the word "Hawaii" in large open-face type across the reverse side of the note. All United States currency now circulating must be exchanged for United States currency of the new Hawaiian series on or before July 15, 1942. The exchange of currency, it was announced, will be made at any bank within the Territory without charge. After July 15, 1942, no currency other than United States currency, Hawaiian series, may be held or used without a license from the Governor of Hawaii.

Since the outbreak of war last December very little currency has been imported into the Territory due to the difficulties of transportation and the high rate of war risk insurance, and the public will undoubtedly welcome the new currency. Residents of Hawaii will also note that official United States currency has never before in history carried such distinctive markings.

Officials emphasized that United States currency, Hawaiian series, is in all respects the currency of the United States government, backed by the full faith and credit of the United States government. It is therefore legal tender for all purposes within the Territory of Hawaii. The fact that its exportation is prohibited does not in any way affect its quality as legal tender any more than the prohibition upon the importation into and use within the Territory of Hawaii of any other series of United States currency after July 15, 1942, affects the validity of the latter. The whole currency program has for its purpose the protection of the interests of the United States and the residents of Hawaii and has the approval of the Treasury Department and other interested agencies in Washington, officials pointed out.



Brig. General Thomas H. Green, executive to the military governor, said, "As I see it, this program is an additional step in the defense of Hawaii, and it seems a logical corollary to the other defensive measures which have been and are being undertaken. One of its greatest merits is that the distinctive markings will make the currency easily identifiable and readily accessible in the event of emergency."

Governor Poindexter stated, "The difficulties inherent in requiring identification of currency by serial numbers alone made it desirable that a more distinctive method be adopted. After careful study of possible courses of action, the Federal Government collaborated in and approved this plan."

The regulations allow for whatever exceptions to the restrictions are deemed necessary by the authorities in the interests of the United States or the War Effort of the United Nations. Officials were quick to note, however, that violations of these regulations will not be tolerated and that severe penalties await the willful violator.

It was announced that applications to effect transactions prohibited by the regulations should be filed on Form TFR-H28 in the same manner that Foreign Funds applications are presently filed with the Civil Governor.

(This press release was issued in Hawaii on June 25, 1942.)

TREASURY DEPARTMENT  
Washington

FOR IMMEDIATE RELEASE,  
Tuesday, July 7, 1942.

Press Service  
No. 32-36

Persons holding ordinary United States currency in the Territory of Hawaii must exchange such currency by July 15, 1942 for United States currency of a special series to be used only in the Territory of Hawaii, the Treasury Department announced today. The exchange may be made at any bank within the Territory of Hawaii without charge.

The provisions of law governing the currency exchange are contained in regulations issued on June 25, 1942, by J. B. Poindexter, Governor of Hawaii, and Brigadier-General Thomas H. Green, Executive to the Military Governor of Hawaii. Under the terms of these regulations, after July 15, 1942, no currency other than United States currency, Hawaiian series, may be held or used in the Territory of Hawaii without a license from Governor Poindexter, and exportations of the new currency from Hawaii will be prohibited.

Any person importing ordinary United States currency into Hawaii after June 25, 1942, must deposit immediately such currency with an official at the appropriate port of entry, and will receive in return currency of the new series. Persons willfully disobeying these regulatory provisions will be subjected to severe criminal penalties, under orders issued by Brigadier-General Green.

Treasury officials explained that the new series is currency of the United States issued by the United States Treasury Department as legal tender for Hawaii and that it is fully backed by the credit of the United States. A note of the new series differs from ordinary American currency only in that it bears the distinctive overprint "Hawaii" in bold-faced type on each end of the face and the word "Hawaii" across the reverse side.

License applications to hold or use ordinary United States currency in Hawaii or to export United States currency, Hawaiian series, from Hawaii may be filed with Governor Poindexter on Form TFR-H28 in the manner in which Foreign Funds Control applications are filed.

The Hawaiian currency replacement program results from careful study of Hawaiian currency problems by the Treasury Department, War Department, Navy Department and Department of the Interior, in collaboration with Hawaiian civil and military authorities. Brigadier-General Green announced that the program complements other measures taken for the protection of Hawaiian citizens and the economic defense of Hawaii.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,  
*President.*

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**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

July 10, 1942

**INFORMATION FOR ORGANIZATION QUALIFIED OR QUALIFYING AS ISSUING  
AGENT FOR SALE OF UNITED STATES WAR SAVINGS BONDS, SERIES E**

*To the Retail Store or other Organization Addressed:*

The Treasury Department has referred to us your communication addressed to the Under Secretary of the Treasury in which you indicate the willingness of your organization to act as issuing agent for the sale of United States War Savings Bonds, Series E, over the counter at one or more of your stores to the general public beginning July 17, 1942, *American Heroes Day*, in accordance with the arrangements referred to in the telegram which you received from Mr. Benjamin H. Namm, Chairman of the Retail Advisory Committee to the United States Treasury War Savings Staff, Washington, D. C.

If your organization has already qualified as an issuing agent under the payroll allotment plan and wishes also to issue bonds in accordance with the above-mentioned arrangements, it will be necessary also to qualify under this arrangement by filing Application-Agreement (Form No. 1785) as outlined below. In this event, it will also be necessary for you to continue the present procedure of accounting for the sale of United States War Savings Bonds, Series E, under payroll allotment plan and to make a separate accounting for the bonds sold under Application-Agreement (Form No. 1785).

From replies to Mr. Namm's telegram it appears that those invited to become issuing agents fall into the three following groups:

- Group I—Corporations or other forms of business enterprise operating only one store through which it is intended to issue War Savings Bonds, Series E.
- Group II—Corporations or other forms of business enterprise operating several stores (not separately incorporated) through which it is intended to issue War Savings Bonds, Series E.
- Group III—Organizations operating stores or groups of stores one or more of which are separately incorporated or are operated by a separate corporation or other separate form of business enterprise.

Applications to act as issuing agent should be made by each separate corporation, whether operating one or more stores, to the Federal Reserve bank of the district in which the principal office of the applicant is located, and such application is to be made in behalf of all of the stores owned or operated by that corporation. If any stores are operated by subsidiary corporations, separate applications must be made by such subsidiary corporations to the Federal reserve bank of the district in which the principal office of such subsidiary is located, *except that*, if the stores owned or operated by such subsidiaries are located entirely in one Federal reserve district, the application should be made to the Federal reserve bank of that district, even though the principal office may be in another Federal reserve district.

The following will indicate in detail the procedure which organizations in each of the above groups should follow for the purpose of qualifying as issuing agents:

**GROUP I—Corporations or Other Forms of Business Enterprise—Operating Only One Store Through Which It Is Intended to Issue War Savings Bonds, Series E.**

An Application-Agreement on one of the forms (Form No. 1785) enclosed herewith should be executed by the president or other executive head of such corporation or other form of business enterprise and should be accompanied by a statement indicating the maximum amount of bond stock which the applicant desires to be qualified to have on hand at any one time.

When the Application-Agreement (Form No. 1785) has been duly executed, it should be forwarded to the Federal Reserve Bank of New York together with the statement indicating the maximum amount of bond stock and specimen signatures, on the forms (Form GB-379) enclosed herewith, of all persons authorized to act on behalf of the applicant in connection with the issuance of War Savings Bonds, Series E, and a requisition on one of the enclosed forms (Form GB-1786-RS) indicating the denominations and total face amount of War Savings Bonds, Series E, which it is estimated will comprise a two weeks' supply. Additional bonds may be requisitioned, as needed, and will be supplied promptly; therefore, it is requested that your initial requisition be for no more than your reasonable requirements.

It will be understood that each person whose specimen signature is contained on such card (Form GB-379) is authorized to sign, on behalf of the applicant, requisitions for War Savings Bonds, Series E,

(OVER)

as well as other forms and correspondence relating to such bonds, unless the contrary specifically appears on the card containing such person's specimen signature.

When the Application-Agreement has been approved, the Federal Reserve Bank of New York will issue a certificate designating and qualifying the applicant as an issuing agent and will forward such certificate to the applicant together with detailed instructions governing the issuance of War Savings Bonds, Series E, and a supply of the forms referred to in such instructions, it will also forward the bonds requisitioned and within a day or two thereafter will forward the issuing agent's stamp also referred to in such instructions.

**GROUP II—Corporations or Other Forms of Business Enterprise Operating Several Stores (Not Separately Incorporated) Through Which It Is Intended to Issue War Savings Bonds, Series E.**

An Application-Agreement on one of the forms (Form No. 1785) enclosed herewith should be executed by the president or other executive head of such corporation or other form of business enterprise and forwarded to the Federal Reserve Bank of New York, together with a list of all of the stores (not separately incorporated or operated by separate corporations) through which the applicant intends to issue War Savings Bonds, Series E. The list of such stores should also indicate the maximum amount of bond stock which the applicant desires to be qualified to have on hand at each such store at any one time.

Signature cards (Form GB-379) enclosed should be prepared for each such store and signed by the president or other executive head of your organization. The cards should then be sent to each such store for the addition of the signatures of the persons authorized to act on behalf of the applicant in connection with the issuance of War Savings Bonds, Series E, at such store.

It will be understood that each person whose specimen signature is on such a card (Form GB-379) is authorized to sign, on behalf of the applicant, requisitions for War Savings Bonds, Series E, as well as other forms and correspondence relating to such bonds, unless the contrary specifically appears on the card containing such person's specimen signature.

A separate requisition on one of the forms (Form GB-1786-RS) enclosed herewith should be filled in and executed for each store, indicating denominations and total face amount of War Savings Bonds, Series E, which it is estimated will comprise a two weeks' supply at such store. Additional bonds may be requisitioned, as needed, and will be supplied promptly; therefore, it is requested that your initial requisition be for no more than your reasonable requirements.

Each such signature card (Form GB-379) and requisition (Form GB-1786-RS) when properly and completely filled in should be sent to the Federal Reserve Bank of the Federal Reserve District in which the store named on such card and requisition is located. Thereafter all dealings with respect to the issuance of War Savings Bonds, Series E, at such stores will be had with such Federal Reserve Bank.

When the Application-Agreement has been approved, the Federal Reserve Bank of New York will issue a certificate designating and qualifying the applicant as an issuing agent, will forward such certificate to the applicant and will notify all Federal Reserve Banks in districts in which the applicant has indicated that it has stores through which it intends to issue War Savings Bonds, Series E. Federal Reserve Bank of New York will also transmit to the applicant a supply of circulars containing detailed instructions governing the issuance of War Savings Bonds, Series E, and a supply of the forms referred to in such instructions, for use at stores located in the Second Federal Reserve District through which the applicant has indicated it intends to issue such bonds. An issuing agent's stamp for use at each of such stores will be forwarded within a few days thereafter. If specifically so instructed by the applicant, Federal Reserve Bank of New York will forward such instructions, forms and stamps directly to such stores.

**GROUP III—Organizations Operating Stores or Groups of Stores One or More of Which Are Separately Incorporated or Are Operated by a Separate Corporation or Other Separate Form of Business Enterprise.**

A separate Application-Agreement on one of the forms (Form No. 1785) enclosed herewith, should be executed by the president or other executive head of each corporation or other form of business enterprise which operates one or more stores (not separately incorporated) through which the applicant intends to issue War Savings Bonds, Series E. Such Application-Agreement, duly executed, should be forwarded to the Federal Reserve Bank of the Federal Reserve District in which principal place of business of such corporation or other form of business enterprise is located.

If an Application-Agreement is executed by a corporation or other separate forms of business enterprise which operates only one store through which it is intended to issue War Savings Bonds, Series E, the instructions in Group I above should be followed, with the exception that all dealings will be with the Federal Reserve Bank of the district in which such store is located.

If an Application-Agreement is executed by a corporation or other separate form of business enterprise which operates more than one store through which it is intended to issue War Savings Bonds, Series E, the instructions in Group II above should be followed.

For your guidance we are enclosing a copy of "Instructions to Issuing Agents for Sale of United States War Savings Bonds, Series E," together with an exact reproduction, as to size, of the Series E War Savings Bond assembly.

The cooperation of your organization in the promotion of the sale of these bonds is appreciated.

ALLAN SPROUL,  
President.



# APPLICATION—AGREEMENT

## (War Savings Bonds, Series E)

.....194....

To the FEDERAL RESERVE BANK OF NEW YORK, as Fiscal Agent of the United States.

The undersigned, ....., in order to qualify as a designated issuing agent for the sale and issue of War Savings Bonds, Series E, and to obtain a stock of such bonds sufficient to meet its requirements without the pledge of collateral security, hereby agrees to the following conditions:

### CONDITIONS

The entire unissued stock of War Savings Bonds, Series E, hereafter at any time or from time to time obtained, until sold, and the proceeds thereof, when sold, shall at all times be the property of the United States and are to be held in trust for it. The undersigned shall be responsible for all acts of its own officers and employees in the custody, issue, and sale of said bonds and shall be required to use the same care in the safekeeping of said bonds and the proceeds thereof as it uses in the case of its own securities and funds. If bonds are lost or stolen, the undersigned shall immediately notify the Federal Reserve Bank of the district. All War Savings Bonds, Series E, are to be sold and issued pursuant to the provisions of Treasury Department Circular No. 653, revised, and the proceeds therefrom are to be remitted in accordance with the provisions of Treasury Department Circular No. 657, as amended, or instructions issued from time to time by the Federal Reserve Bank of the district.

The undersigned shall have no authority to sell War Savings Bonds hereunder otherwise than as provided in Treasury Department Circular No. 653, revised, and will follow all regulations and instructions issued directly by the Secretary of the Treasury or through the Federal Reserve Bank of the district as fiscal agent, covering the sale, issue, inscription and validation of the bonds, the disposition of registration stubs, and remittance of proceeds of sale.

IN WITNESS WHEREOF, the undersigned has caused this agreement to be executed under seal by the officer below named, thereunto duly authorized this ..... day of ..... 1942.

.....  
(Name)

.....  
(Address)

By.....  
(Signature of officer)

.....  
(Title of officer)

### ACKNOWLEDGMENT

STATE OF ..... }  
COUNTY OF ..... } ss:

On this ..... day of ....., 194 , before me appeared  
....., to me personally known, who, being by me duly sworn,  
did say that he is the ..... of  
and that the seal affixed to the above instrument is the official seal of said ..... ,  
and that the above instrument was signed and sealed in behalf of said .....  
by authority of its governing board, and said ..... acknowledged  
said instrument to be the free act and deed of said .....

.....  
Notary Public.

(In case the applicant has no official seal, omit the words—"the seal affixed to the above instrument is the official seal of  
said ..... and that" and add at the end of the affidavit clause the words—"and that  
said ..... has no official seal.")

**FEDERAL RESERVE BANK  
OF NEW YORK**  
Fiscal Agent of the United States

July 9, 1942

**INSTRUCTIONS TO ISSUING AGENTS FOR SALE OF UNITED STATES  
WAR SAVINGS BONDS, SERIES E**

Organizations qualified and designated as issuing agents for the sale of United States War Savings Bonds, Series E, to the general public pursuant to the provisions of Application-Agreement Form No. 1785 are required to comply with Treasury Department Circular No. 653, revised, and Treasury Department Circular No. 657, as amended, and with the following instructions.

The following forms will be prepared and used by issuing agents in accordance with the instructions stated below. Each of such forms should be executed by an officer or employee of the issuing agent, whose signature has theretofore been certified to us in accordance with our requirements.

**Form G. B. 1786 RS—Requisition for Bonds.**

This form is to be used by issuing agents to obtain unissued bonds from this bank. If delivery of the bonds is to be made over the counter to a representative of the issuing agent, the name of such representative should be indicated and the representative's signature should appear in the space provided on the form.

**Form G. B. 1787 RS—Remittance for Bonds Sold and Report of Spoiled and/or Unissued Bonds Returned.**

This form should be used when reporting sales of War Bonds and making remittance therefor. This form, a copy of which is enclosed, should be prepared in duplicate and should show the amount of sales by denomination and the amount of spoiled and/or unissued bonds returned for credit. It should be supported by a remittance covering the aggregate proceeds from the sale of bonds, by the spoiled and/or unissued bonds and stubs returned for credit, and by the original stubs detached from the bonds that were sold. The stubs should be sorted numerically, according to denomination. The duplicate copy of this report will be receipted and returned.

**Form G. B. 378—Reimbursement for Postage and Registry Fees.**

This form is for use in obtaining reimbursement for postage and registry fees expended by an issuing agent in shipping bonds to its customers in cases where over-the-counter delivery is impracticable. The cost of returning bond stubs or spoiled bonds to this bank will be reimbursed. (See detailed instructions on last page).

All shipments of United States War Savings Bonds, Series E, by issuing agents to purchasers should be made at the minimum registry fee, declared at replacement value of \$5.00 for each registered article, and insured under the Government Losses in Shipment Act, as amended. Each issuing agent is required to use due care, and to maintain an inventory of contents and proof of Post Office registration for each shipment.

Attention is invited to the fact that bonds may be delivered by registered mail only in States of the United States, the District of Columbia, Hawaii, Alaska, Puerto Rico and the Canal Zone.



### Preparing Bonds for Inscription.

The War Savings Bond, Series E, is made up of the bond proper and two stubs attached thereto. The bond and stubs have been assembled in such manner that by interleaving them with carbon paper the inscription on all parts can be completed in one operation.

### Inscribing Bonds.

1. Where possible a typewriter should be used for this purpose.
2. Inscribe name and post office address of registered owner (or owners) in the space provided on the bond and stubs.
3. Inscribe issue date (month and year) in the space provided in the upper right hand portion of the bond.
4. Imprint name of issuing agent and *actual* date of issue in the space indicated by circle on the bond and stubs, using the stamp furnished by us for this purpose.

Care should be exercised in inscribing bonds. Erasures or alterations on a bond are not permitted. If an error is made in the inscription, the bond should be marked "Spoiled" and a new bond issued. Spoiled bonds may be returned to us for replacement as provided above.

Only a legible imprint of the dating stamp is necessary on both the original and duplicate stubs, and it is not necessary that either of these stubs be signed. Reference to signatures on the stubs themselves should be disregarded.

The issue date of each bond should be the first day of the month in which payment is received; provided, however, that the issue date shall not be earlier than the first day of the month next preceding the month in which the issuing agent makes payment for such bonds to this bank.

### Authorized Forms of Inscription.

Defense War Bonds, Series E, may be registered only in the names of natural persons (i.e., individuals) whether adults or minors, in their own right, who are residents of the Continental United States, the Territories and Insular Possessions of the United States, the Canal Zone, the Philippine Islands, or citizens of the United States temporarily residing abroad, and this restriction applies to owners, coowners and designated beneficiaries. Bonds may be registered as follows:

#### ONE PERSON

- (a) In the name of one person, for example:

John A. Jones  
751 East Main Street  
Blankville, New York

#### TWO PERSONS (AS COOWNERS)

- (b) In the name of two persons, for example:

John A. Jones  
or Mrs. Ella S. Jones  
751 East Main Street  
Blankville, New York

#### ONE PERSON (WITH ONE BENEFICIARY)

- (c) In the name of one person, payable on death to one (but not more than one) designated person, for example:

John A. Jones  
751 East Main Street  
Blankville, New York  
Payable on death to  
Miss Mary E. Jones

## MINOR

- (d) In any of the foregoing forms, except—
- (e) If the funds used for the purchase of the bonds already belong to the minor he may be named only as owner, without coowner or beneficiary; and
- (f) If a guardian of the estate of the minor has been appointed by a court of competent jurisdiction or has otherwise legally qualified, appropriate words, such as "a minor under legal guardianship", should be added after the name of such minor, for example:

Charles E. Brown, a minor under legal guardianship  
4630 W. Grand Avenue  
Blankville, New York

The full name of the owner and that of the coowner or beneficiary, if any, should be given, except that if there are two given names an initial may be substituted for one. In the case of women, the name must be preceded by "Miss" or "Mrs." and a married woman's own given name should be used, not that of her husband, for example, "Mrs. Mary A. Jones", not "Mrs. Frank B. Jones". If a guardian or similar legal representative of the estate of a person named in the registration has been appointed by a court of competent jurisdiction, or has otherwise legally qualified, the name of such person should be followed by appropriate words such as "a minor (or incompetent) under legal guardianship".

Bonds of Series E may not be registered in the names of corporations, unincorporated associations, partnerships, fiduciaries, persons under legal disability for reasons other than minority unless legal representatives of their estates have been appointed, or in any form other than those given above.

### Spoiled Bonds.

Whenever an error has been made in inscribing bonds and the error has been detected before the bonds have been delivered, the incorrect bonds and both stubs should be marked "Spoiled" and the issuing agent's stamp impressed thereon. The spoiled bonds and both stubs should be returned to this bank, together with Form G. B. 1787 RS, for credit to issuing agent's consignment account. If an error is not detected until after the stubs have been forwarded to this bank, the bonds should be recalled from the owner and forwarded to this bank with sufficient information to make the correction. After the correction has been made, a new bond will be delivered in accordance with the instructions of the issuing agent.

### Return of Stubs.

It is important that after bonds have been issued, the original stubs be returned promptly to this bank with Form G. B. 1787 RS. Complete instructions will be found on that form.

## REIMBURSEMENT OF POSTAGE AND REGISTRY FEES EXPENDED BY ISSUING AGENTS FOR SHIPMENTS TO FEDERAL RESERVE BANK OF NEW YORK OF STUBS FROM UNITED STATES WAR SAVINGS BONDS, SERIES E, SPOILED OR CANCELED BONDS, AND UNISSUED OR EXCESS STOCK

The Treasury Department has authorized this bank, as Fiscal Agent of the United States, to reimburse all qualified issuing agents in the Second Federal Reserve District for postage and registry fees expended by them in returning to this bank stubs from United States War Savings Bonds, Series E, spoiled or canceled bonds of such series, and unissued or excess stock. In the event that any other matter is included in the same package or envelope, no reimbursement will be made for the postage or registry fee on such envelope or package. In addition, reimbursement is contingent upon full compliance with the following instructions, as set forth in the Postal Bulletin of April 3, 1942:

"The Federal Reserve Bank has designated certain banks, firms, corporations, and others as Authorized Issuing Agents for United States Defense (War) Savings Bonds Series E and under

Treasury Regulations these Authorized Issuing Agents are required to return the stubs of all bonds sold, spoiled or canceled bonds, and unissued or excess stock to the appropriate Federal Reserve Bank.

“Mailings of stubs of sold United States Defense (War) Savings Bonds Series E, spoiled or canceled bonds, and unissued or excess stock, weighing in excess of 8 ounces, presented by an Authorized Issuing Agent and addressed to the appropriate Federal Reserve Bank, may be accepted, as insured mail to be treated as registered mail, at the fourth-class (parcel post) rate of postage in addition to an insurance fee of 15 cents on each shipping unit. A single article may not exceed 70 pounds in weight. Each article must be securely sealed.

“Each such article accepted is to be marked ‘Insured No.\_\_\_\_,’ *but is to be treated as registered mail.* The article must bear a notation placed thereon by the sender by rubber stamp impression, printed slip, by matter printed thereon, or by other means, reading as follows:

“ ‘This article is put up and mailed by authority of the Post Office Department upon prepayment of postage at the fourth-class (parcel post) rate and insurance fee. It must be recorded and handled as a registered article by postal employees. RAMSEY S. BLACK, *Third Assistant Postmaster General.*’

“Any such article weighing less than 8 ounces shall be accepted for registration at the first-class rate only in addition to the registry fee of 15 cents.

“There will be no registry surcharge on any such article, whether mailed as insured mail to be treated as registered matter, or as registered mail.”

A supply of printed stickers is enclosed for your convenience in complying with the foregoing instructions when mailing articles weighing in excess of 8 ounces, and additional supplies of such stickers will be furnished upon request.

All shipments of stubs, spoiled or canceled bonds, and unissued or excess stock must be addressed as follows:

Federal Reserve Bank of New York  
Government Bond Department  
Federal Reserve Station, P. O.  
New York, N. Y.

No request for reimbursement of postage and registry fees in accordance with the foregoing provisions will be necessary. This bank will determine the amount by the postage on each shipment sent in compliance with the foregoing instructions, and will make refund thereof once every four months. In the case of member banks, such refund will be made by credit to their accounts with this bank; and in the case of all other issuing agents, such refund will be made by check.



OFFICIAL SIGNATURES

At 2462 10

To The Federal Reserve Bank of New York:

The.....signatures written below are the duly authorized signatures of this institution and are to be used only in connection with the issuance of U. S. War Savings Bonds Series E and related correspondence.

DATED \_\_\_\_\_

\_\_\_\_\_  
PRESIDENT OR VICE PRESIDENT

NAME

SIGNATURE

TITLE

MR.

WILL SIGN

MR.

"

MR.

"

MR.

"

MR.

"

MR.

"

RULE OUT SPACES NOT USED AND MENTION ABOVE THE NUMBER OF SIGNATURES AUTHORIZED.

SPECIMEN OFFICIAL SIGNATURES OF

NAME

**RS**

**REQUISITION FOR UNITED STATES WAR SAVINGS BONDS, SERIES E**

Date.....

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Government Bond Department,  
New York, N. Y.

Pursuant to Application-Agreement (Treasury Department Form No. 1785) executed by the undersigned, request is made for \$.....maturity value of unissued United States War Savings Bonds, Series E, in the denominations indicated below.

Pieces	Denominations	Maturity Value			Issue Price				(Do not use this space)	
	@ \$ 25	\$			@ 18.75	\$			Q	E
	50				37.50				L	E
	100				75.00				C	E
	500				375.00				D	E
	1,000				750.00				M	E
TOTALS		\$				\$				

.....  
(Name of Organization)

By....., .....  
(Official signature required) (Title)

Street Address.....

City, Town or Village, and State.....

**Please make delivery of the bonds as follows:**

☐ Ship direct by registered mail to the organization named above, at the address given above.

☐ Ship direct by registered mail to the organization  
named above, at following address.....

☐ Deliver over the counter to our representative.....  
whose signature is affixed hereto (Name of Representative)

.....  
(Signature of Representative)

(THE SPACES BELOW TO BE USED ONLY BY THE FEDERAL RESERVE BANK)

Delivery Prepared	Delivery Checked	Date Shipped	Posted	

**RECEIPT FOR DELIVERY OVER THE COUNTER**

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States War Savings Bonds, Series E.

.....  
(Name of Organization)

Date.....

By.....



RS

# REMITTANCE FOR AND REPORT OF WAR SAVINGS BONDS OF SERIES E SOLD OUT OF CONSIGNMENT ACCOUNT

Date.....194....

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Government Bond Department,  
New York, N. Y.

Following is a report of War Savings Bonds, Series E, sold to the public out of consignment stock deposited with us under the provisions of Application-Agreement (Form No. 1785), for which we enclose the white (original) bond stubs representing such sales. There is also enclosed for credit spoiled and/or unissued stock as indicated below together with white (original) bond stubs representing spoiled stock. The unissued stock has attached thereto both the original and duplicate stubs.

Check for proceeds enclosed herewith . . . . . \$.....

## STATEMENT OF SALES

Pieces	Denominations	Issue Price			Total			Maturity Value			(Use reverse side if necessary)	Bond Numbers
	\$ 25		18	75							Q	E
	50		37	50							L	E
	100		75	00							C	E
	500		375	00							D	E
	1,000		750	00							M	E
Totals												

## STATEMENT OF SPOILED AND/OR UNISSUED STOCK RETURNED HEREWITH

Denominations	25	50	100	500	1,000	Maturity Value
Pieces						
Bond Numbers	Q	E L	E C	E D	E M	E

## RECONCILEMENT (Maturity Value)

Balance on hand last report \$.....

Bonds received since last report .....

Stubs rejected by Federal Reserve Bank of N. Y. ....

Total.....

Less:

Original stubs of bonds sold  
returned herewith \$.....

Bonds returned herewith .....

Total.....

Balance on hand \$.....

.....  
Name of Organization

.....  
Address

.....  
Official Signature

## SPACES BELOW FOR USE OF THE FEDERAL RESERVE BANK

Extensions and Totals	Payment	Stubs	Spoiled Stock	Posted	Reject



RS

# REMITTANCE FOR AND REPORT OF WAR SAVINGS BONDS OF SERIES E SOLD OUT OF CONSIGNMENT ACCOUNT

Date.....194....

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Government Bond Department,  
New York, N. Y.

Following is a report of War Savings Bonds, Series E, sold to the public out of consignment stock deposited with us under the provisions of Application-Agreement (Form No. 1785), for which we enclose the white (original) bond stubs representing such sales. There is also enclosed for credit spoiled and/or unissued stock as indicated below together with white (original) bond stubs representing spoiled stock. The unissued stock has attached thereto both the original and duplicate stubs.

Check for proceeds enclosed herewith . . . . . \$.....

## STATEMENT OF SALES

Pieces	Denominations	Issue Price		Total			Maturity Value			(Use reverse side if necessary)	Bond Numbers
	\$ 25		18 75							Q	E
	50		37 50							L	E
	100		75 00							C	E
	500		375 00							D	E
	1,000		750 00							M	E
Totals											

## STATEMENT OF SPOILED AND/OR UNISSUED STOCK RETURNED HEREWITH

Denominations	25	50	100	500	1,000	Maturity Value
Pieces						
Bond Numbers	Q	E L	E C	E D	E M	E

## RECONCILEMENT (Maturity Value)

Balance on hand last report \$.....

Bonds received since last report .....

Stubs rejected by Federal Reserve Bank of N. Y. ....

Total.....

.....  
Name of Organization

.....  
Address

Less:

Original stubs of bonds sold  
returned herewith \$.....

.....  
Official Signature

Bonds returned herewith .....

Total.....

Balance on hand \$.....

Date.....194....

Receipt is acknowledged of remittance and/or spoiled and/or unissued bonds reported above.

FEDERAL RESERVE BANK OF NEW YORK

By.....

**RS**

CERTIFICATE OF QUALIFICATION OF CORPORATION OR  
OTHER FORM OF BUSINESS ENTERPRISE AS ISSUING  
AGENT FOR THE SALE OF UNITED STATES  
WAR SAVINGS BONDS, SERIES E

.....  
(Date)

To: .....  
(Name of organization)

.....  
.....

Your Application-Agreement, (Form No. 1785), has been approved and you are hereby designated and qualified as an Issuing Agent for the sale of United States War Savings Bonds, Series E, pursuant and subject to the terms and provisions stated in your application.

This designation may be terminated by the undersigned at any time by written notice mailed to you at the above address.

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

By.....