$900,000,000
(or thereabouts in two series)

Offering of United States of America Treasury Certificates of Indebtedness

Dated and bearing interest from March 15, 1932.

$300,000,000 (or thereabouts) Series TO-1932, 3½ per cent, due October 15, 1932.
$600,000,000 (or thereabouts) Series TM-1933, 3¾ per cent, due March 15, 1933.

To all Banks and Trust Companies in the Second
Federal Reserve District and Others Concerned:

The following statement by Secretary Mills was today made public:

The Treasury is today offering for subscription, at par and accrued interest, through the Federal Reserve Banks, $900,000,000 or thereabouts, Treasury certificates of indebtedness in two series, both dated and bearing interest from March 15, 1932: one series, TO-1932, being for seven months, with interest at the rate of 3½ per cent, and maturing October 15, 1932, and the other series, TM-1933, being for twelve months, with interest at the rate of 3¾ per cent, and maturing March 15, 1933. The amount of the offering of 3½ per cent seven months certificates is $300,000,000, or thereabouts, and the amount of the offering of 3¾ per cent twelve months certificates is $600,000,000, or thereabouts.

Applications will be received at the Federal Reserve Banks. The Treasury will accept in payment for the new certificates of either or both series, at par, Treasury certificates of indebtedness of Series TM-1932, maturing March 15, 1932, and subscriptions in payment of which such Treasury certificates of indebtedness are tendered will be given preferred allotment.

Bearer certificates will be issued in denominations of $500, $1,000, $5,000, $10,000, and $100,000. The certificates of Series TO-1932 will have one interest coupon attached, payable October 15, 1932, and the certificates of Series TM-1933, two interest coupons attached, payable September 15, 1932, and March 15, 1933, respectively.

These certificates will be exempt, both as to principal and interest, from all taxation, except estate and inheritance taxes.

About $624,000,000 of Treasury certificates of indebtedness and about $35,000,000 in interest payments on the public debt become due and payable on March 15, 1932.

Subject to the terms of this offering and to the provisions of Treasury Department Circular No. 92, revised February 23, 1932, qualified depositaries will be permitted to make payment for Treasury certificates of indebtedness of these issues by credit to "War Loan Deposit Accounts"; and in this connection the attention of qualified depositaries is called to the fact that, as stated in Treasury Department Circular No. 92 (revised February 23, 1932), each depositary will be required to pay interest at the rate of one-half of one per cent per annum on daily balances in the "War Loan Deposit Account."

The subscription books for this offering are now open and applications will be received by this bank as fiscal agent of the United States. The terms of this offering are set forth in full in Treasury Department Circular No. 458, dated March 7, 1932, copy of which is printed on the following page.

George L. Harrison,
Governor.
The Secretary of the Treasury, under the authority of the Act approved September 24, 1917, as amended, offers for subscription, at par and accrued interest, through the Federal Reserve Banks, $900,000,000, or thereabouts, Treasury certificates of indebtedness, in two series, both dated and bearing interest from March 15, 1932.

The certificates of Series TO-1932 will be payable on October 15, 1932, with interest at the rate of three and one-eighth per cent per annum, payable on an annual basis. The amount of the offering of this series will be $300,000,000, or thereabouts.

The certificates of Series TM-1933 will be payable on March 15, 1933, with interest at the rate of three and three-quarters per cent per annum, payable semiannually. The amount of the offering of this series will be $600,000,000, or thereabouts.

The principal and interest of the certificates will be payable in United States gold coin of the present standard of value.

Applications will be received at the Federal Reserve Banks.

Bearer certificates will be issued in denominations of $500, $1,000, $5,000, $10,000, and $100,000. The certificates of Series TO-1932 will have one interest coupon attached, payable on October 15, 1932, and the certificates of Series TM-1933 will have two interest coupons attached, payable on September 15, 1932, and March 15, 1933, respectively.

The certificates of these series shall be exempt, both as to principal and interest, from all taxation (except estate and inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The certificates of these series will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury, in payment of income and profits taxes payable at the maturity of the certificates. The certificates of these series will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

The right is reserved to reject any subscription, in whole or in part, and to allot less than the amount of certificates of either or both series applied for and to close the subscriptions as to either or both series at any time without notice; the Secretary of the Treasury also reserves the right to make allotment in full upon applications for smaller amounts, to make reduced allotments upon, or to reject, applications for larger amounts, and to make classified allotments and allotments upon a graduated scale; and his action in these respects will be final. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

Payment at par and accrued interest for certificates allotted must be made on or before March 15, 1932, or on later allotment. After allotment and upon payment Federal Reserve Banks may issue interim receipts pending delivery of the definitive certificates. Any qualified depositary will be permitted to make payment by credit for certificates allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve bank of its district. Treasury certificates of indebtedness of Series TM-1932, maturing March 15, 1932, will be accepted at par in payment for any certificates of the series now offered which shall be subscribed for and allotted, with an adjustment of the interest accrued, if any, on the certificates of the series so paid for. Subscriptions for which payment is to be tendered in Treasury certificates of indebtedness of Series TM-1932, maturing March 15, 1932, will be given preferred allotment.

As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions and to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts.

OGDEN L. MILLS,
Secretary of the Treasury.

TO THE INVESTOR:
Almost any banking institution in the United States will handle your subscription for you, or you may make subscription direct to the Federal Reserve Bank of your district. Your special attention is invited to the terms of subscription and allotment as stated above. If you desire to purchase, at the market price, certificates of the above issues after the subscriptions close, or certificates of any outstanding issue, you should apply to your own bank, or, if it can not obtain them for you, to the Federal Reserve Bank of your district, which will then endeavor to fill your order in the market.
NOTICE OF ALLOTMENT

on

Subscription to United States Government Obligations

DESCRIBED BELOW

Federal Reserve Bank

of New York

Lot Number

Application Number

NOTICE OF ALLOTMENT

Application Number

on

Subscription to United States Government Obligations

DESCRIBED BELOW. 1932.

You have been allotted $.

IMPORTANT

To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York.

In cases where securities are to be delivered over the counter to a representative of the subscriber the duplicate copy of this notice accompanied by a letter of identification must be presented by the representative.

Checked by

Instructions to Federal Reserve Bank of New York

ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS

<table>
<thead>
<tr>
<th>Pieces</th>
<th>Denominations</th>
<th>Far Amount</th>
<th>Numbers</th>
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The method of payment is indicated below:

By Treasury certificates of indebtedness, Series T-1932 $.

By debit to our reserve account $.

By check $.

By credit to War Loan Deposit Account as indicated below.

When payment is to be made by credit to War Loan Deposit Account, the following certificate of advice must be filled out and signed.

CERTIFICATE OF ADVICE

(Date) 1932

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as Fiscal Agent of the United States War Loan Deposit Account, to be held subject to withdrawal on demand, the sum of $.

Cashier or Vice-President

Demands for withdrawal of deposits in the above account will be made through the Federal Reserve Bank of New York as fiscal agent of the United States.

*NOTES:

Securities of this issue allotted to a qualified depository for its own account may be paid for by credit to War Loan Deposit Account, and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depository for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

DO NOT USE THESE SPACES

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.

Subscriber...

Date...

Delivery Receipt

Delivered By...

Received...

Paid Stamp...

Taken from Vault...

Amount...

Counted...

Checked...

Delivered By...

Date...

Subscriber...

By...

Issued by: FRASER

http://fraser.stlouisfed.org/

Federal Reserve Bank of St. Louis
NOTICE OF ALLOTMENT

Subscription to United States Government Obligations

DESCRIBED BELOW

Referring to your subscription to $ (par value) you have been allotted $.

IMPORTANT

To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York.

In cases where securities are to be delivered over the counter to a representative of the subscriber the duplicate copy of this notice accompanied by a letter of identification must be presented by the representative.

Checked by

Instructions to Federal Reserve Bank of New York

ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS

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The method of payment is indicated below:

- Treasury certificates of indebtedness, Series TM-1932
- By debit to our reserve account
- By check
- By credit to War Loan Deposit Account as indicated below.

When payment is to be made by credit to War Loan Deposit Account, the following certificate of advice must be filled out and signed.

CERTIFICATE OF ADVICE

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as Fiscal Agent of the United States War Loan Deposit Account, to be held subject to withdrawal on demand, the sum of .

Cashier or Vice-President

Demands for withdrawal of deposits in the above account will be made through the Federal Reserve Bank of New York as fiscal agent of the United States.

* NOTE: Securities of this issue allotted to a qualified depository for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depository for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

DO NOT USE THESE SPACES

Delivered

{NA-Cash}
Referring to your subscription to $.................. (par value)

UNITED STATES OF AMERICA 3 1/2 PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TO-1932
DATED MARCH 15, 1932, DUE OCTOBER 15, 1932

you have been allotted $..............

Partial Deliveries Made as Follows:

<table>
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<tr>
<th>DATE</th>
<th>AMOUNT</th>
<th>BALANCE</th>
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</table>
NOTICE OF ALLOTMENT

on

Subscription to United States Government Obligations

DESCRIBED BELOW

Referring to your subscription to $ (par value) UNITED STATES OF AMERICA 3 1/2 PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TM-1933 DATED MARCH 15, 1932, DUE MARCH 15, 1933 you have been allotted $.

IMPORTANT

To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York.

In cases where securities are to be delivered over the counter to a representative of the subscriber the duplicate copy of this notice accompanied by a letter of identification must be presented by the representative.

Checked by

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Instructions to Federal Reserve Bank of New York

<table>
<thead>
<tr>
<th>Issue Securities in the Following Denominations</th>
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<th>Dispose of Securities as Indicated Below</th>
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<tbody>
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<td>Pieces</td>
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</tbody>
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The method of payment is indicated below:

- By debit to our reserve account $.
- By check $.
- By credit to War Loan Deposit Account as indicated below.

When payment is to be made by credit to War Loan Deposit Account, the following certificate of advice must be filled out and signed.

CERTIFICATE OF ADVICE

(Date) 1932

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as Fiscal Agent of the United States War Loan Deposit Account, to be held subject to withdrawal on demand, the sum of $.

Cashier or Vice-President

Demands for withdrawal of deposits in the above account will be made through the Federal Reserve Bank of New York as fiscal agent of the United States.

* NOTE:

Securities of this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depositary for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

DO NOT USE THESE SPACES

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.

Subscriber

Delivered

Date
NOTICE OF ALLOTMENT

Subscription to United States Government Obligations
DESCRIBED BELOW

Referring to your subscription to $ (par value)
UNITED STATES OF AMERICA 3% PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TM-1933
DATED MARCH 15, 1932, DUE MARCH 15, 1933
you have been allotted $.

IMPORTANT
To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York.

In cases where securities are to be delivered over the counter to a representative of the subscriber the duplicate copy of this notice accompanied by a letter of identification must be presented by the representative.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Instructions to Federal Reserve Bank of New York

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The method of payment is indicated below:

By Treasury certificates of indebtedness, Series TM-1932 $.
By debit to our reserve account $.
By check $.
By credit to War Loan Deposit Account as indicated below.

When payment is to be made by credit to War Loan Deposit Account, the following certificate of advice must be filled out and signed.

CERTIFICATE OF ADVICE

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as Fiscal Agent of the United States War Loan Deposit Account, to be held subject to withdrawal on demand, the sum of Dollars, $.

Cashier or Vice-President

Demands for withdrawal of deposits in the above account will be made through the Federal Reserve Bank of New York as fiscal agent of the United States.

NOTE:
Securities of this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depositary for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

DO NOT USE THESE SPACES

Released
Taken from Vault
Counted
Checked
Delivered

Paid Stamp
Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.

By

DO NOT USE THESE SPACES

Delivered

Date

By
Referring to your subscription to $\$ \$ \$ \$ (par value)

UNITED STATES OF AMERICA 3\% PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TM-1933
DATED MARCH 15, 1932, DUE MARCH 15, 1933

you have been allotted $\$ \$ \$ \$  

**Partial Deliveries Made as Follows:**

<table>
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<tr>
<th>DATE</th>
<th>AMOUNT</th>
<th>BALANCE</th>
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</table>
Cash Subscription by Bank or Trust Company

To United States Government Obligations
Described Below

Dated: ................. 1932

Interest decimal on coupon payable October 15, 1932, on an annual basis, one day's interest on $1000 is $.085616438

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N.Y.

DEAR SIRS:

Pursuant to the provisions of Treasury Department Circular No. 458, dated March 7, 1932, please enter subscription as follows for

UNITED STATES OF AMERICA 3% PER CENT TREASURY CERTIFICATES
OF INDEBTEDNESS, SERIES TO-1932, DATED MARCH 15, 1932,
DUE OCTOBER 15, 1932.

*For our own account (not classified below) . $ 

*For our customers (classified below) . $ 

Total Subscription . $ 

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS
(For example: Class A — 10 at $1,000)

Denominations of securities of this issue to be desired on allotment should not be shown on this subscription form.

<table>
<thead>
<tr>
<th>CLASS</th>
<th>Subscriptions of $1,000 and under</th>
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<tbody>
<tr>
<td></td>
<td>Subscriptions of $1,000 to $10,000 Inclusive</td>
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<tr>
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<td>Subscriptions of $10,000 to $50,000 Inclusive</td>
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<tr>
<td></td>
<td>Subscriptions of $50,000 to $100,000 Inclusive</td>
</tr>
</tbody>
</table>

We agree to pay to you on the date of the above issue at par or at par and accrued interest if payment is made after the date of issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By debit to our reserve account —

By credit to War Loan Deposit Account —

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

Original subscription —

Confirmation of a telegram —

Confirmation of a letter —

*NOTE:

Securities of this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account. Securities of this issue allotted to a qualified depositary for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

Examined: ____________________________
Curried: ____________________________
Classified: ____________________________
Ledger: ____________________________
Acknowledged: ____________________________
Government Deposit: ____________________________
Disposition: ____________________________

Hold: ____________________________

Allotment: ____________________________
Figured: ____________________________
Checked: ____________________________
Advised: ____________________________
Method of Payment: ____________________________
Amount: ____________________________

Date Released: ____________________________
By: ____________________________

Recorded: ____________________________
Window: ____________________________
Custody: ____________________________
Mail: ____________________________
Other Departments: ____________________________

Digitized for FRASER
Federal Reserve Bank of St. Louis
Cash Subscription by Bank or Trust Company
To United States Government Obligations
Described Below

Dated at

Interest decimal on coupon payable October 15, 1932, on an annual basis, one day's interest on $1000 is .085616438

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRS:
Pursuant to the provisions of Treasury Department Circular No. 458, dated March 7, 1932, please enter subscription as follows for

UNITED STATES OF AMERICA 3% PER CENT TREASURY CERTIFICATES
OF INDEBTEDNESS, SERIES TO-1932, DATED MARCH 15, 1932,
DUE OCTOBER 15, 1932.

*For our own account (not classified below)...

*For our customers (classified below)

Total Subscription

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS
(For example: Class A — 10 at $1,000)

<table>
<thead>
<tr>
<th>Class A</th>
<th>Class B</th>
<th>Class C</th>
<th>Class D</th>
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<tbody>
<tr>
<td>Subscriptions of $1,000 and under</td>
<td>Subscriptions of $1,100 to $10,000 Inclusive</td>
<td>Subscriptions of $10,100 to $50,000 Inclusive</td>
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We agree to pay to you on the date of the above issue at par or at par and accrued interest if payment is made after the date of issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By debit to our reserve account

By credit to War Loan Deposit Account

TO SUBSCRIBER:
Mark (X) in proper space to indicate if this is:

Bank or Trust Company
Post Office Address
State

Original subscription
Confirmation of a telegram
Confirmation of a letter

Official signature required

Securities of this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depositary for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

[Table of spaces for use by Federal Reserve Bank]
Lot Number

This Form Should Be Used When Treasury Certificates of Indebtedness of Series TM-1932, Maturing March 15, 1932, Are Tendered in Payment for Treasury Certificates of Indebtedness to be Allotted on Subscriptions

For 3½ Per Cent Treasury Certificates of Indebtedness, Series TO-1932
Dated March 15, 1932 Due October 15, 1932

NOTICE TO SUBSCRIBERS:
A separate similar form should be used for each subscription by a bank for account of each customer payment for which is to be made, upon allotment, by Treasury certificates of indebtedness of Series TM-1932, maturing March 15, 1932. (The March 15, 1932 coupon should be detached and collected in the usual manner). If payment is to be made by such Treasury certificates of indebtedness now held by the Federal Reserve Bank of New York instructions should be given accordingly.

Subscriptions for which such Treasury certificates of indebtedness are tendered in payment will be given preferred allotment. All subscriptions will be received subject to later allotment.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRS:

Pursuant to the provisions of Treasury Department Circular No. 458, dated March 7, 1932, please enter subscription for $........................ (par value) United States of America 3½ per cent Treasury certificates of indebtedness, Series TO-1932.

In payment for any Treasury certificates allotted on this subscription we will deliver to you on or before the date of the issue Treasury certificates of indebtedness as indicated below:

2½ Treasury certificates of indebtedness, Series TM-1932 $........................

TO SUBSCRIBER:
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Confirmation of a telegram......
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Before signing fill in all required spaces.

Subscriber...........................................
Post Office Address..............................
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Official Signature Required

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Examined Carded Journal Ledger Acknowledged Disposition

Allotment Figured Checked Advised Security Exchanged Amount Date Released By

Received Checked Recorded Window Safekeeping Mail Other Departments

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http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis
Cash Subscription by Bank or Trust Company
To United States Government Obligations
Described Below

Dated at 1932

Interest decimal on coupon payable September 15, 1932 (184 day period) one day's interest on $1000, is $.101902174
Interest decimal on coupon payable March 15, 1933 (181 day period) one day's interest on $1000, is $.103591160

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRS:
Pursuant to the provisions of Treasury Department Circular No. 458, dated March 7, 1932, please enter subscription as follows for

UNITED STATES OF AMERICA 3¾ PER CENT TREASURY CERTIFICATES
OF INDEBTEDNESS, SERIES TM-1933, DATED MARCH 15, 1932,
DUE MARCH 15, 1933.

*For our own account (not classified below)...
*For our customers (classified below)

Total Subscription

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS
(For example: Class A — 10 at $1,000)

Denominations of securities of this issue to be desired on allotment should not be shown on this subscription form.

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We agree to pay to you on the date of the above issue at par or at par and accrued interest if payment is made after the date of issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By debit to our reserve account...
By check...

TO SUBSCRIBER,
Mark (X) in proper space to indicate if this is:
Original subscription
Confirmation of a telegram
Confirmation of a letter...

*NOTE:
Securities of this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.
Securities of this issue allotted to a qualified depositary for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

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Federal Reserve Bank of St. Louis
This Form Should Be Used When Treasury Certificates of Indebtedness of Series TM-1932, Maturing March 15, 1932, Are Tendered in Payment for Treasury Certificates of Indebtedness to be Allotted on Subscriptions

For 3 3/4 Per Cent Treasury Certificates of Indebtedness, Series TM-1933
Dated March 15, 1932 Due March 15, 1933

NOTICE TO SUBSCRIBERS:
A separate similar form should be used for each subscription by a bank for account of each customer payment for which is to be made, upon allotment, by Treasury certificates of indebtedness of Series TM-1932, maturing March 15, 1932. (The March 15, 1932 coupon should be detached and collected in the usual manner). If payment is to be made by such Treasury certificates of indebtedness now held by the Federal Reserve Bank of New York instructions should be given accordingly.

Subscriptions for which such Treasury certificates of indebtedness are tendered in payment will be given preferred allotment. All subscriptions will be received subject to later allotment.

Federal Reserve Bank of New York,
Fiscal Agent of the United States,
New York, N. Y.

Dear Sirs:

Pursuant to the provisions of Treasury Department Circular No. 458, dated March 7, 1932, please enter subscription for $\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldots\ldot
CASH SUBSCRIPTION
To United States Government Obligations
Described Below

A separate form should be used for each individual subscription.

Dated at..............................................
......................................................1932

Interest decimal on coupon payable October 15, 1932, on an annual basis, one day's interest on $1000 is $0.085616438

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRS:

Pursuant to the provisions of Treasury Department Circular No. 458, dated March 7, 1932 please enter our (my) subscription for $............... (par value)

UNITED STATES OF AMERICA 3½ PER CENT TREASURY CERTIFICATES
OF INDEBTEDNESS, SERIES TO-1932, DATED MARCH 15, 1932,
DUE OCTOBER 15, 1932

We (I) agree to pay to you on the date of the above issue at par or at par and accrued interest if payment is made after the date of the issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By check ........................................... ☐
By cash .......................................... ☐

Payment will be made by (name)................................................

This is a confirmation of a previous subscription.............................

Write Yes
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By Cash

By Check

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Received Checked Interest Checked Recorded Window Custody Mail
CASH SUBSCRIPTION
To United States Government Obligations
Described Below

A separate form should be used for each individual subscription.

Dated at...................................................... 1932

Interest decimal on coupon payable September 15, 1932 (184 day period) one day's interest on $1000. is $.101908174
Interest decimal on coupon payable March 15, 1933 (181 day period) one day's interest on $1000. is $.103591160

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRS:

Pursuant to the provisions of Treasury Department Circular No. 458, dated March 7, 1932 please enter our (my) subscription for $............... (par value)

UNITED STATES OF AMERICA 3 3/4 PER CENT TREASURY CERTIFICATES
OF INDEBTEDNESS, SERIES TM-1933, DATED MARCH 15, 1932,
DUE MARCH 15, 1933

We (I) agree to pay to you on the date of the above issue at par or at par and accrued interest if payment is made after the date of the issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By check  ..............................................  ❑  By cash  ..............................................  ❑

Payment will be made by (name) ..................................................................................................................

This is a confirmation of a previous subscription. ................................................................. Write Yes or Write No

Subscriber ..................................................
Street address .............................................
Town ........................................................
State .......................................................  

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