Results of Election of Directors.

To the Member Banks in the Second Federal Reserve District:

The election of directors to succeed Delmer Runkle, Class A director, and Samuel W. Reyburn, Class B director, whose terms expire December 31, 1930, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of circular No. 1001 dated October 1, 1930.

The results of the election are as follows:

David C. Warner, President, Endicott Trust Company, Endicott, N. Y., was elected by member banks in Group 3 as a Class A director of this bank, to succeed Delmer Runkle; and Samuel W. Reyburn, President, Associated Dry Goods Corporation of New York, N. Y., was re-elected by member banks in Group 3 as a Class B director of this bank. Each was chosen for a term of three years beginning January 1, 1931.

J. H. Case,
Chairman of the Board.