

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 812]
[October 11, 1927]

New Counterfeit

*To all Banks, Trust Companies and Others Concerned
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 599 describes a new counterfeit as follows:

\$20 FEDERAL RESERVE NOTE On the Federal Reserve Bank of Dallas, Texas; 1914 series; check letter "A"; face plate No. 37; back plate No. 896; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Cleveland.

This is a dangerous counterfeit produced by photo-mechanical process and printed on two sheets of thin paper between which silk threads have been distributed. The portrait, while well-executed, does not stand out in relief as in the genuine, merging with cross-hatch lines in the background. The fine white lines in the border are not clearly defined and the appearance of the face of the note generally is too dark. The face and back plates are nearly one-eighth of an inch longer than in the genuine. Under rough usage, this counterfeit will split. Specimen at hand bears serial No. K5469993A.

In view of the deceptive character of this counterfeit, care should be exercised in handling notes of this denomination.

Very truly yours,

BENJ. STRONG,
Governor.