

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 694]
[November 17, 1925]

New Counterfeit \$10 Gold Certificate

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 566 describes a new counterfeit \$10 Gold Certificate as follows:

\$10 Gold Certificate; check letter "C"; face plate number indistinct, either 40 or 42; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Michael Hillegas.

This note is a photo-mechanical production on two thin sheets of paper between which a few threads have been distributed. All of the counterfeits detected to date bear serial No. H1692883. The lathe work in the border is smudgy and indistinct, and the note as a whole is so poorly executed that it should be easily recognized even by careless handlers of currency. The back of the note is dim and printed in a shade of yellow which should instantly suggest its spurious quality.

Very truly yours,

BENJ. STRONG,

Governor.