

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 574]  
[October 11, 1923]

*Cash Department*

**New Counterfeit \$10 Federal Reserve Note**

*To all Banks, Trust Companies and Savings Banks  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 528 describes a new counterfeit \$10 Federal Reserve note as follows:

“On the Federal Reserve Bank of Atlanta; check letter ‘B’; face plate number indistinct, looks like 85; plate No. 499; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson; series of 1914.

“This is a very poor counterfeit printed from photo-mechanical plates on two pieces of paper with coarse red and blue silk threads between to imitate the genuine fiber. The specimen at hand bears serial number F1311833A. The workmanship on this counterfeit is so crude that its spurious character should be readily detected by any one accustomed to scrutinizing money.”

Very truly yours,

**BENJ. STRONG**

*Governor*