

FEDERAL RESERVE BANK
OF NEW YORK

Check Department

[Circular No. 552, May 11, 1923]
Reference to Circular Nos. 515 and 516]

Collection of Checks

Drawn on the Banking House of George Kiernan, Sag Harbor, N. Y.

*To all Member Banks and Nonmember Clearing Banks
in the Second Federal Reserve District:*

According to a telegram received by us, the Banking House of George Kiernan, Sag Harbor, N. Y., has been closed due to the death of the owner. We cannot, therefore, accept checks drawn on that banking house for collection as cash items, but shall accept them for collection and protest only, if so requested.

Very truly yours,

BENJ. STRONG,
Governor.