

**FEDERAL RESERVE BANK
OF NEW YORK**

Check Department

[Circular No. 544, April 18, 1923.]

Reference to Circular No. 515

**Checks on Certain Nonmember State Banks and Trust Companies
In North Carolina Temporarily Unacceptable For Collection**

REVISED LIST—No. 19

To all Member Banks in the Second Federal Reserve District :

For the present checks drawn on those nonmember State banks and trust companies located in North Carolina listed on the following pages cannot be accepted by us for collection through the Federal Reserve Bank of Richmond. This is due to a temporary injunction which these institutions have obtained in the State of North Carolina restraining the Federal Reserve Bank of Richmond from returning as dishonored any checks, drawn upon any one of the banking institutions joining the injunction proceedings, which the drawee bank refuses to pay except in exchange at less than par.

The banks whose names are added at the end of the list on the last page have not become parties to the injunction suit, but, nevertheless, have signified to the Federal Reserve Bank of Richmond their intention to take advantage of the North Carolina statute by refusing to remit at par in exchange, and refusing to pay in money, checks presented to them by its agents. We, therefore, cannot handle checks drawn upon these banks. Every such check would necessarily be returned by us with a notice of dishonor after presentation.

Revised lists will be published and sent to you from time to time as occasion requires.

Very truly yours,

BENJ. STRONG,

Governor

FEDERAL RESERVE BANK OF NEW YORK

Revised List—No. 19, April 18, 1923

NORTH CAROLINA NONMEMBER STATE BANKS AND TRUST COMPANIES

Plaintiffs in Injunction Suit Against the Federal Reserve Bank of Richmond
Refusing to pay Checks Drawn on Them except in Exchange at less than Par.*

Location	Name	Location	Name
Aberdeen	Merchants & Farmers Bank	Claremont	Peoples Bank
Aberdeen	Page Trust Co.	Cleveland	Citizens Bank
Albemarle	Stanly Bank & Trust Co.	Cliffside	The Haynes Bank
Ahoskie	Farmers-Atlantic Bank	Clyde	Bank of Clyde
Ahoskie	Bank of Ahoskie	Coats	Bank of Harnett
Andrews	Merchants & Manufacturers Bank	Coleraine	Bank of Coleraine
Angier	Angier Bank & Trust Co.	Coleraine	Peoples Bank & Trust Co.
Arapahoe	Bank of Pamlico	Coleridge	Bank of Coleridge
Askeville	Farmers-Atlantic Bank	Columbus	Polk County Bank & Trust Co.
Atkinson	Bank of Atkinson	Conover	Citizens Bank
Aulander	Bank of Aulander	Conway	Bank of Conway
Aulander	Farmers Bank	Cooleemee	Bank of Cooleemee
Avondale	The Haynes Bank	Dallas	Bank of Dallas
Badin	Bank of Badin	Danbury	Bank of Stokes County
Bakersville	Merchants & Farmers Bank	Danbury	Citizens Bank
Banners Elk	Banners Elk Bank	Denver	Farmers & Merchants Bank
Bayboro	Bank of Pamlico	Dover	Bank of Dover
Beaufort	Beaufort Banking & Trust Co.	Duke	Bank of Harnett
Beaufort	Bank of Beaufort	Dunn	Commercial Bank
Belhaven	Bank of Belhaven	Dunn	State Bank & Trust Co.
Bennett	Bank of Bennett	Efland	Bank of Efland
Bennett	Peoples Bank & Trust Co.	Elk Park	Citizens Bank
Benson	Citizens Bank & Trust Co.	Ellenboro	Bank of Ellenboro
Bessemer City	Bessemer City Bank	Ellerbe	Bank of Ellerbe
Biscoe	Bank of Biscoe	Ellerbe	Bennett Bank & Trust Co.
Black Creek	Bank of Black Creek	Elon College	Elon Banking & Trust Co.
Bladenboro	Bank of Bladenboro	Enfield	Commercial & Farmers Bank
Blowing Rock	Bank of Blowing Rock	Englehard	Englehard Banking & Trust Co.
Boiling Springs	Boiling Springs Bank	Eure	Farmers Bank of Eure
Bonlee	Bonlee Bank & Trust Co.	Everetts	Planters and Merchants Bank
Bonlee	Peoples Bank & Trust Co.	Fair Bluff	Farmers & Merchants Bank
Boone	Peoples Bank & Trust Co.	Farmville	Bank of Farmville
Boonville	Commercial & Savings Bank	Fletcher	Bank of Fletcher
Bostic	Bostic Bank	Franklinville	Bank of Franklinville
Bridgeton	Bank of Bridgeton	Fuquay Springs	Bank of Fuquay
Broadway	Bank of Broadway	Garner	Garner Banking & Trust Co.
Buies Creek	Bank of Buies Creek	Garysburg	Merchants & Farmers Bank
Bunn	Bunn Banking Co.	Gates	Citizens Bank
Burlington	First Savings Bank	Gatesville	Planters Savings Bank
Burnsville	Bank of Yancey	Gatesville	Bank of Gates
Cameron	Bank of Cameron	Germanton	Bank of Stokes County
Cameron	Page Trust Co.	Gibson	Carolina State Bank
Candor	Bank of Candor	Gibsonville	Bank of Gibsonville
Carrboro	Bank of Carrboro	Goldston	Bank of Goldston
Carthage	Page Trust Co.	Graham	Citizens Bank
Carthage	Bank of Moore	Granite Falls	Bank of Granite
Cary	Bank of Cary	Granite Quarry	Farmers & Merchants Bank
Catawba	Peoples Bank	Grimesland	Bank of Grimesland
Cerro Gordo	Bank of Cerro Gordo	Grover	Bank of Grover
Chapel Hill	Bank of Chapel Hill	Gulf	Citizen Bank & Trust Co.
Chapel Hill	Peoples Bank	Halifax	Bank of Halifax
China Grove	Bank of China Grove	Hamilton	Bank of Hamilton

*Such checks are temporarily unacceptable by the Federal Reserve Bank of New York for collection through the Federal Reserve Bank of Richmond. Checks on all banks in North Carolina both member banks and non-member banks can still be collected at par by the Federal Reserve Bank, except checks on the banking institutions whose names appear herein

Revised List—No. 19 [Continued]

Location	Name	Location	Name
Hamlet	Page Trust Co.	Maysville	Maysville Banking & Trust Co.
Harrellsville	Bank of Harrellsville	McDonald	Bank of McDonald
Haw River	Bank of Haw River	Micro	Citizens Bank
Haysville	Clay County Bank	Middlesex	Middlesex Banking Co.
Hemp	Bank of Hemp	Midland	Bank of Midland
Henrietta	The Haynes Bank	Mocksville	Bank of Davie
Hickory	First Security Trust Co.	Mocksville	Merchants & Farmers Bank
Hickory	Consolidated Trust Co.	Moncure	Banking Loan & Trust Co.
Hillsboro	Bank of Orange	Monroe	Farmers & Merchants Bank
Hillsboro	Farmers & Merchants Bank	Monroe	Monroe Bank and Trust Co.
Hobgood	Bank of Hobgood	Mooresboro	Bank of Mooresboro
Hollister	Bank of Hollister	Morehead City	The Marine Bank
Holly Springs	Bank of Holly Springs	Mount Gilead	Bank of Mount Gilead
Hookerton	Bank of Hookerton	Mount Holly	Central Bank & Trust Co.
Hot Springs	Citizens Bank	Mount Holly	Mount Holly Bank
Jackson Springs	Bank of Jackson Springs	Murphy	The Cherokee Bank
Jacksonville	Bank of Onslow	Murphy	Bank of Murphy
Jamesville	Bank of Jamesville	Newland	Avery County Bank
Jonesboro	Banking Loan & Trust Co.	New London	Peoples Bank & Trust Co.
Kelford	Bank of Kelford	Newport	Bank of Newport
Kenansville	Bank of Kenansville	Newton	Farmers & Merchants Bank
Kenly	Farmers Bank	Norlina	Bank of Norlina
Kenly	Bank of Kenly	Norlina	Bank of Warren
Kernersville	Bank of Kernersville	Northwilkesboro	Bank of Northwilkesboro
King	Bank of King	Norwood	Bank of Norwood
King	Farmers & Merchants Bank	Oakboro	Bank of Oakboro
King	Bank of Stokes County	Oak City	Bank of Oak City
Landis	Merchants & Farmers Bank	Old Fort	Bank of Old Fort
Lansing	Bank of Lansing	Oriental	Bank of Pamlico
Leaksville	Bank of Leaksville	Parkton	Bank of Parkton
Lewiston	Bank of Lewiston	Parmele	Parmele Bank & Trust Co.
Lexington	Commercial & Savings Bank	Pilot Mountain	Farmers Bank
Lexington	Lexington Bank & Trust Co.	Pine Level	Bank of Pine Level
Liberty	Bank of Liberty	Pinetops	Planters Bank
Lillington	Bank of Lillington	Pittsboro	Bank of Pittsboro
Lillington	Harnett County Trust Co.	Pittsboro	Farmers Bank
Littleton	Bank of Littleton	Potecasi	Bank of Potecasi
Littleton	Planters Bank	Powellsville	Powellsville Bank
Lowell	Bank of Lowell	Princeton	Merchants & Farmers Bank
Lucama	Lucama Bank	Proctorville	Bank of Proctorville
Madison	Bank of Madison	Raeford	Bank of Hoke
Madison	Farmers Bank & Trust Co.	Raeford	Bank of Raeford
Magnolia	Bank of Magnolia	Raeford	Page Trust Co.
Maiden	Maiden Bank	Ramseur	Bank of Ramseur
Manteo	Bank of Manteo	Randleman	Peoples Bank
Marion	Merchants & Farmers Bank	Richfield	Peoples Bank & Trust Co.
Marshall	Bank of French Broad	Richlands	Citizens Bank
Marshall	Citizens Bank	Rich Square	Bank of Rich Square
Mars Hill	Bank of Mars Hill	Robersonville	Bank of Robersonville
Marshville	Bank of Marshville	Rockwell	Bank of Rockwell
Marshville	Mutual Bank & Trust Co.	Roseboro	Bank of Roseboro
Mayodan	Bank of Mayodan	Roseboro	Coharie Bank of Roseboro

Reference to next page for list of additional banks in North Carolina, not parties to the suit, refusing to remit at par, etc.

Revised List—No. 19 [Continued]

Location	Name	Location	Name
Rose Hill	Bank of Rose Hill	Troutman	Troutman Banking & Trust Co.
Roxobel	Bank of Roxobel	Troy	Bank of Montgomery
Roxobel	Roanoke-Chowan Bank	Troy	Troy Bank & Trust Co.
Salemburg	Bank of Salemburg	Turkey	Bank of Turkey
Saluda	Bank of Saluda	Vass	Bank of Vass
Saluda	Carolina State Bank	Vineland	Bank of Columbus
Sanford	Banking Loan & Trust Co.	Waco	Peoples Bank
Sanford	Bank of Sanford	Wagram	Bank of Wagram
Sanford	Peoples Bank	Wake Forest	Bank of Wake
Sanford	Page Trust Co.	Wallace	Bank of Duplin
Seagrove	Bank of Seagrove	Wallace	Farmers Bank & Trust Co.
Severn	Bank of Severn	Walnut Cove	Bank of Stokes County
Siler City	Citizens Bank & Trust Co.	Walnut Cove	Farmers Union Bank & Trust Co.
Siler City	Chatham Bank	Warrenton	Bank of Warren
Snow Hill	Snow Hill Banking & Trust Co.	Warrenton	Citizens Bank
Sparta	Bank of Sparta	Warsaw	Bank of Warsaw
Spruce Pine	Bank of Spruce Pine	Waxhaw	Waxhaw Banking & Trust Co.
Stanfield	Bank of Stanfield	Weaverville	Farmers & Traders Bank
Stanley	Farmers & Merchants Bank	Weldon	Weldon Bank & Trust Co.
Stem	Bank of Stem	Whiteville	Bank of Whiteville
Stokes	Planters Bank	Whiteville	Bank of Columbus
Stokesdale	Stokesdale Commercial Bank	Wilkesboro	Bank of Wilkes
Stoneville	Bank of Stoneville	Williamston	Farmers & Merchants Bank
Stoneville	Farmers & Merchants Bank & Trust Co.	Williamston	Martin Co. Savings & Trust Co.
Stony Point	Bank of Stony Point	Williamston	Peoples Bank
Summerfield	Bank of Summerfield	Wingate	State Bank of Wingate
Sylva	Tuckaseegee Bank	Winterville	Bank of Winterville
Sylva	Jackson County Bank	Winton	Bank of Winton
Tabor	Bank of Whiteville	Winton	Merchants & Farmers Bank
Tabor	Farmers & Merchants Bank	Woodland	Farmers Bank
Todd (Elkland)	Bank of Todd	Yadkinville	Bank of Yadkin
Trenton	Bank of Jones	Yanceyville	Bank of Yanceyville

List of Additional Non-Par Banking Institutions in North Carolina

The following have not become parties to the suit, nevertheless they have signified to the Federal Reserve Bank of Richmond their intention to take advantage of the North Carolina statute by refusing to remit at par in exchange, and refusing to pay in money, checks presented to them by its agents.

Location	Name	Location	Name
Angier	Farmers Bank	Macclesfield	Merchants & Farmers Bank
Ansonville	Bank of Anson	Maxton	Bank of Maxton
Bailey	Branch Banking and Trust Co.	McFarlan	Bank of McFarlan
Bethel	Farmers & Merchants Bank	Peachland	Bank of Peachland
Bethel	Bethel Banking & Trust Co.	Pembroke	Bank of Pembroke
Burnsville	Citizens Bank	Pilot Mountain	Bank of Pilot Mountain
Burnsville	Citizens Bank of Yancey	Pinetops	Pinetops Banking Co.
Castalia	Bank of Castalia	Pineville	Merchants & Farmers Bank
Chadbourn	Farmers Savings Bank	Pink Hill	Pink Hill Bank & Trust Co.
Creedmoor	Planters Bank & Trust Co.	Pinnacle	Bank of Pinnacle
Fountain	Bank of Fountain	Polkton	Bank of Polkton
Four Oaks	Bank of Four Oaks	Red Springs	Bank of Red Springs
Franklinton	Commercial Bank & Trust Co.	Southport	Bank of Southport
Fremont	Bank of Fremont	Star	Bank of Star
Fremont	Planters Bank and Trust Co.	Taylorsville	Merchants & Farmers Bank
Harmony	Harmony Banking and Trust Co.	Tillery	Bank of Tillery
Leggett	Bank of Leggett	Valle Crucis	Valle Crucis Bank
Littleton	Farmers & Merchants Bank	Walstonburg	Farmers & Merchants Bank