

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 512]
[December 12, 1922]

New Counterfeit \$50 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 506 describes a new counterfeit \$50 Federal Reserve note as follows:

“On the Federal Reserve Bank of Cleveland, Ohio; check letter ‘A’; face plate No. 7; W. G. McAdoo, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Grant.

“This is a photographic production on two pieces of paper between which silk threads have been distributed. Coloring matter has been applied to the seal and numbers on the face of the note, the back being subjected to a green toner solution. The number of the specimen at hand is D1050729A.

“A careful examination of the face of the bill will indicate its character, as the fine lines of the lathe work are missing, and in their stead in most of the border solid black appears.”

Very truly yours,

BENJ. STRONG

Governor