

FEDERAL RESERVE BANK  
OF NEW YORK

*Cash Department*

[ Circular No. 504 ]  
[ November 21, 1922 ]

New Counterfeit \$10 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks  
in the Second Federal Reserve District :*

The Treasury Department in its circular letter No. 504 describes a new counterfeit \$10 Federal Reserve note as follows:

“On the Federal Reserve Bank of New York; check letter ‘C’; plate number indistinct; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson.

“This counterfeit appears to have been printed from crudely etched plates, on a single piece of paper, red and blue ink lines being used to imitate the silk fiber of the genuine. The workmanship on this bill is so poor that its fraudulent character should be readily detected. It is therefore considered unnecessary to give a more detailed description of it. The specimens so far received have come from Canada.”

Very truly yours,

BENJ. STRONG,  
*Governor*