

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 454 ]  
[ April 18, 1922 ]

**Daylight Saving**  
**Opening and Closing Time for Business**  
**To be Advanced One Hour**

*To all Banks, Trust Companies, Savings Banks and  
Bankers in the Second Federal Reserve District:*

During the period beginning Monday, May 1, 1922, and ending Saturday, September 23, 1922, this bank will open and close for business in accordance with local time in New York City and in the City of Buffalo, which will be advanced one hour at two o'clock on Sunday morning, April 30, 1922.

Clearings at the New York Clearing House will take place during the same period at ten o'clock a. m., local time, which will be the equivalent of 9 a. m. present time.

Clearings at the Buffalo Clearing House will take place during the same period at 11 o'clock on week-days and 10:15 o'clock on Saturdays, local Buffalo time, which will be the equivalent of 10 a. m. and 9:15 a. m. present time, respectively.\*

Very truly yours,

**BENJ. STRONG,**  
*Governor*

\*The territory assigned to the Buffalo Branch comprises the following counties in the State of New York: Allegany, Cattaraugus, Chautaugua, Erie, Genesee, Livingston, Monroe, Niagara, Orleans, and Wyoming.