

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 312]
[October 23, 1920]

New Counterfeit \$20 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

Another new counterfeit \$20 Federal Reserve Note is brought to your attention. The Secret Service Division of the Treasury Department has described the note in its circular letter No. 453, as follows:

“On the Federal Reserve Bank of Kansas City, Missouri; check letter ‘C’, W. G. McAdoo, Secretary of the Treasury, John Burke, Treasurer of the United States; portrait of Cleveland.

“This counterfeit is printed from photographic plates, on two pieces of paper between which a few silk threads have been distributed. The pasting together of the paper makes the bill too thick. It is also about a half inch shorter than the genuine. The number of this counterfeit is J2990600A. The back of the note is blue instead of green.

“Altogether the counterfeit is so plainly a photograph that it should not deceive those accustomed to handling money.”

Very truly yours,

J. H. CASE,

Acting Governor