NEW COUNTERFEIT $10 AND $20 FEDERAL RESERVE NOTES

To all Banks, Trust Companies and Savings Banks in the Second Federal Reserve District,

Dear Sirs:

The Secret Service Division of the Treasury Department has in its Circular Letters Nos. 435 and 436 issued notices concerning new counterfeit $10 and $20 Federal Reserve Notes as follows:

$10 Federal Reserve Note


"This counterfeit is printed from photographic plates on two pieces of paper between which silk threads have been distributed. Some attempt has been made to color the seal and the Treasury number but they appear black instead of blue except in spots. In the portrait of Jackson most of the lines of the face and hair are missing, so that the face shows up very white, and the background behind the portrait is solid black instead of crossed lines. The fine lines of the lathe work are missing in the border of the face of note. The back of the note is more deceptive than the face, but the green ink is entirely too dark. The note is about a quarter inch shorter than the genuine."

$20 Federal Reserve Note

"On the Federal Reserve Bank of New York; check letter 'G'; face plate number either 100 or 109; Carter Glass, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

"This counterfeit is printed from photographic plates, on two pieces of paper between which silk threads have been distributed. The border face of note, and the background of the portrait of Cleveland are solid black, instead of fine lathe lines and cross patch work. The Treasury numbers are black instead of blue. Some attempt has been made to color the seal. The back of note is very dark green, but is more deceptive than the face of the note. The number of the specimen at hand is B19588071A."

The above information is transmitted to all banking institutions in this district for their information and guidance.

Yours very truly,

R. H. Treman,
Deputy Governor.