FEDERAL RESERVE BANK
OF NEW YORK

SECURITIES DEPARTMENT

July 3, 1919

OPTIONAL REDEMPTION—SERIES 5 F

UNITED STATES TREASURY CERTIFICATES OF INDEBTEDNESS

To all Banks, Trust Companies, Bankers and Investment Dealers
in the Second Federal Reserve District,

Dear Sirs:

The Secretary of the Treasury has authorized the Federal Reserve Bank on and after
Tuesday, July 8, 1919, and until further notice, to redeem in cash before July 15, 1919, at the
holder’s option, at par and accrued interest to the date of such optional redemption, Treasury
certificates of indebtedness of Series 5 F, dated February 13, 1919, and maturing July 15, 1919.

The certificates of this issue surrendered to the Federal Reserve Bank of New York
will be redeemed in cash accordingly.

Yours very truly,

Benj. Strong,
Governor.