FEDERAL RESERVE BANK
OF NEW YORK
SECURITIES DEPARTMENT

June 30, 1919

UNITED STATES TREASURY CERTIFICATES OF INDEBTEDNESS

Exchange Subscriptions to Series T 4, due September 15, 1919
Close on July 1, 1919

TO ALL BANKS, TRUST COMPANIES, SAVINGS BANKS, BANKERS, INVESTMENT DEALERS
AND PRINCIPAL CORPORATIONS IN THE SECOND FEDERAL RESERVE DISTRICT,

DEAR SIRS:

The Treasury Department has today announced that the issue of Treasury certificates
of Series T 4, dated June 3, 1919, and maturing September 15, 1919, in exchange for Treasury
certificates of other issues as detailed in our Circulars No. 176, dated June 16, 1919, and No. 177,
dated June 20, 1919, will close at the close of business July 1, 1919, and that no further
exchanges will be made.

The notice of the Treasury Department reads as follows:

"Notice is hereby given that after July 1, 1919, no Treasury
certificates of Series T 4 may be issued in exchange for the cer­
tificates above described.
Issue of Treasury certificates of Series T 4 will close for this
purpose at close of business July 1, 1919."

The certificates receivable in exchange up to the close of business on July 1, are:

<table>
<thead>
<tr>
<th>Series</th>
<th>Date of Issue</th>
<th>Date of Maturity</th>
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</thead>
<tbody>
<tr>
<td>Tax Series of 1919 (4%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 F</td>
<td>August 20, 1918</td>
<td>July 15, 1919</td>
</tr>
<tr>
<td>5 G</td>
<td>February 13, 1919</td>
<td>July 15, 1919</td>
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<tr>
<td>5 H</td>
<td>February 27, 1919</td>
<td>July 29, 1919</td>
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<tr>
<td>5 J</td>
<td>March 13, 1919</td>
<td>August 12, 1919</td>
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<tr>
<td></td>
<td>April 10, 1919</td>
<td>September 9, 1919</td>
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</tbody>
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Yours very truly,

BENJ. STRONG,
Governor.