

FEDERAL RESERVE BANK
OF NEW YORK

NEW YORK, October 18, 1916

TO THE CASHIER:

SIR:

On December 31st the terms of Messrs. William Woodward, Class A director, and Henry R. Towne, Class B director, of the Federal Reserve Bank of New York will expire.

The Federal Reserve Board has designated November 21st as the day for the election of their successors, who will serve for terms of three years each. Both of the retiring directors were chosen by Group 1, and therefore this will be the only group which will vote at the coming election.

The law provides that the directors of each member bank *may* nominate one candidate for director of Class A and one candidate for director of Class B, and *shall* elect a "district reserve elector" who shall cast votes in behalf of his bank for the directors to be elected. Blanks are enclosed herewith to all banks in Group 1, upon which the Board of Directors of each such bank should, by resolution in the form printed on the blanks, certify its nominations for directors and its choice of elector, and forward them to me as soon as possible after it has taken action.

On November 11, the period within which these certifications of electors and nominations of directors may be made will terminate. Electors whose names are received after 12 o'clock noon of that day will not be entitled to vote nor will nominations received thereafter be listed.

On November 13th a list of the electors representing each bank in Group 1 will be mailed to each such elector, and on the same day there will be mailed to all member banks in the district, for their information, a list of all those nominated for Class A and Class B directors, with the names of the banks nominating them.

On November 20th the formal list of candidates nominated will be mailed to each elector, together with a preferential ballot providing for the recording of first, second and other choices for each of the directors to be elected. Within fifteen days from the receipt of said list and ballot every elector must record his votes.

On or about December 6th, the announcement of the results of the election will be made.

While only banks in Group 1 will nominate and elect directors, this circular is sent to all banks in the district for their information.

There are appended hereto, (1) those portions of the Federal Reserve Act prescribing the manner in which directors of Federal reserve banks shall be elected, and (2) a list of the banks composing Group 1 of this district.

Respectfully,

PIERRE JAY,

Chairman.

EXTRACTS FROM SECTION 4 OF THE FEDERAL RESERVE ACT

Every Federal reserve bank shall be conducted under the supervision and control of a board of directors.

Such board of directors shall be selected as hereinafter specified and shall consist of nine members, holding office for three years, and divided into three classes, designated as classes A, B, and C.

Class A shall consist of three members, who shall be chosen by and be representative of the stock-holding banks.

Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit.

Class C shall consist of three members, who shall be designated by the Federal Reserve Board. When the necessary subscriptions to the capital stock have been obtained for the organization of any Federal reserve bank, the Federal Reserve Board shall appoint the Class C directors, and shall designate one of such directors as chairman of the board to be selected. Pending the designation of such chairman, the organization committee shall exercise the powers and duties appertaining to the office of chairman in the organization of such Federal reserve bank.

No Senator or Representative in Congress shall be a member of the Federal Reserve Board or an officer or a director of a Federal reserve bank.

No director of class B shall be an officer, director, or employe of any bank.

No director of class C shall be an officer, director, employe, or stockholder of any bank.

Directors of class A and class B shall be chosen in the following manner:

The chairman of the board of directors of the Federal reserve bank of the district in which the bank is situated or, pending the appointment of such chairman, the organization committee shall classify the member banks of the district into three general groups or divisions. Each group shall contain as nearly as may be one-third of the aggregate number of the member banks of the district and shall consist, as nearly as may be, of banks of similar capitalization. The groups shall be designated by number by the chairman.

At a regularly called meeting of the board of directors of each member bank in the district it shall elect by ballot a district reserve elector and shall certify his name to the chairman of the board of directors of the Federal reserve bank of the district. The chairman shall make lists of the district reserve electors thus named by banks in each of the aforesaid three groups and shall transmit one list to each elector in each group.

Each member bank shall be permitted to nominate to the chairman one candidate for director of class A and one candidate for director of class B. The candidates so nominated shall be listed by the chairman, indicating by whom nominated, and a copy of said list shall, within fifteen days after its completion, be furnished by the chairman to each elector.

Every elector shall, within fifteen days after the receipt of the said list, certify to the chairman his first, second, and other choices of a director of class A and class B, respectively, upon a preferential ballot, on a form furnished by the chairman of the board of directors of the Federal reserve bank of the district. Each elector shall make a cross opposite the name of the first, second, and other choices for a director of class A and for a director of class B, but shall not vote more than one choice for any one candidate.

Any candidate having a majority of all votes cast in the column of first choice shall be declared elected. If no candidate have a majority of all the votes in the first column, then there shall be added together the votes cast by the electors for such candidates in the second column and the votes cast for the several candidates in the first column. If any candidate then have a majority of the electors voting, by adding together the first and second choices, he shall be declared elected. If no candidate have a majority of electors voting when the first and second choices shall have been added, then the votes cast in the third column for other choices shall be added together in like manner, and the candidate then having the highest number of votes shall be declared elected. An immediate report of election shall be declared.

LIST OF BANKS COMPOSING GROUP 1, FEDERAL RESERVE DISTRICT No. 2

NEW YORK

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
New York City	National City Bank	\$50,000,000
New York City	National Bank of Commerce	35,000,000
New York City	First National Bank	25,000,000
New York City	Hanover National Bank	17,000,000
New York City	National Park Bank	15,000,000
New York City	Mechanics & Metals National Bank	12,000,000
New York City	Chase National Bank	10,000,000
New York City	Chemical National Bank	10,000,000
New York City	Corn Exchange Bank	10,000,000
Buffalo	Marine National Bank	9,000,000
New York City	American Exchange National Bank	8,000,000
New York City	Importers & Traders National Bank	7,500,000
New York City	Irving National Bank	7,000,000
New York City	Bank of New York, N. B. A.	6,000,000
New York City	Chatham & Phenix National Bank	5,000,000
New York City	Citizens Central National Bank	4,050,000
New York City	Merchants National Bank	4,000,000
New York City	Seaboard National Bank	3,000,000
New York City	Second National Bank	3,000,000
New York City	Liberty National Bank	3,000,000
New York City	Market & Fulton National Bank	2,500,000
Albany	National Commercial Bank	2,500,000
Buffalo	Manufacturers & Traders National Bank	2,500,000
Utica	First National Bank	2,250,000
New York City	Broadway Trust Company	2,250,000
New York City	Garfield National Bank	2,000,000
New York City	Lincoln National Bank	2,000,000
Rochester	Lincoln National Bank	2,000,000
Brooklyn	Nassau National Bank	2,000,000
New York City	Union Exchange National Bank	1,700,000
New York City	Atlantic National Bank	1,600,000
Buffalo	Central National Bank	1,600,000
Syracuse	First National Bank	1,500,000
New York City	New York County National Bank	1,500,000
Rochester	National Bank of Commerce	1,375,000
Utica	Utica City National Bank	1,300,000
Buffalo	Third National Bank	1,275,000
Utica	Oneida National Bank	1,200,000
New York City	Coal & Iron National Bank	1,200,000
Olean	Exchange National Bank	1,000,000
Albany	New York State National Bank	1,000,000
New York City	Harriman National Bank	1,000,000

NEW YORK—Continued

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Syracuse	National Bank of Syracuse	\$1,000,000
Rochester	Traders National Bank	900,000
Gloversville	Fulton County National Bank	800,000
Albany	First National Bank	800,000
Brooklyn	First National Bank	800,000
Brooklyn	National City Bank	800,000
Elmira	Second National Bank	800,000
Troy	Manufacturers National Bank	750,000
North Tonawanda	State National Bank	600,000
New York City	Battery Park National Bank	600,000
Troy	National State Bank	575,000
Amsterdam	Amsterdam City National Bank	550,000
Pinghamton	First National Bank	550,000
Cohoes	National Bank of Cohoes	550,000
Gloversville	City National Bank	550,000
Troy	National City Bank	550,000
Troy	United National Bank	540,000
Jamestown	First National Bank	503,300
New York City	Fifth National Bank	500,000
Little Falls	National Herkimer County Bank	500,000
Newburgh	National Bank of Newburgh	480,000
Amsterdam	Farmers National Bank	450,000
Glens Falls	First National Bank	436,400
Troy	Union National Bank	425,000
Syracuse	Merchants National Bank	405,000
New York City	Bronx National Bank	405,000
Poughkeepsie	Farmers & Manufacturers National Bank	400,000
Kingston	First National Bank of Rondout	400,000
Newburgh	Highland National Bank	400,000
Norwich	National Bank of Norwich	400,000
Watertown	Jefferson County National Bank	400,000
Watertown	Watertown National Bank	400,000
Hudson	Farmers National Bank	400,000
Auburn	Cayuga County National Bank	400,000
Olean	First National Bank	400,000
Oneonta	Wilber National Bank	400,000
Poughkeepsie	Falkkill National Bank	400,000
Syracuse	Third National Bank	380,000
New York City	National Butchers & Drovers Bank	380,000
Yorkers	First National Bank	350,000
Newburgh	Quassaick National Bank	350,000
Jamestown	National Chautauqua County Bank	350,000
Fudson	First National Bank	350,000
Elmira	Merchants National Bank	350,000
Ithaca	First National Bank	335,000

NEW YORK—Continued

Place	Bank	Capital and Surplus
Wellsville	First National Bank	\$ 335,000
Rome	Farmers National Bank	325,000
Cooperstown	Second National Bank	325,000
Binghamton	City National Bank	300,000
Brooklyn	Greenpoint National Bank	300,000
Brooklyn	Peoples National Bank	300,000
Catskill	Tanners National Bank	300,000
Fort Plain	Fort Plain National Bank	300,000
Geneva	Geneva National Bank	300,000
Glens Falls	National Bank of Glens Falls	300,000
Little Falls	Little Falls National Bank	300,000
Lockport	National Exchange Bank	300,000
Malone	Farmers National Bank	300,000
Malone	Peoples National Bank	300,000
New York City	East River National Bank	300,000
New York City	Gotham National Bank	300,000
Norwich	Chenango National Bank	300,000
Ogdensburg	National Bank of Ogdensburg	300,000
Peekskill	Westchester County National Bank	300,000
Port Jervis	First National Bank	300,000
Syracuse	Salt Springs National Bank	300,000
Poughkeepsie	Merchants National Bank	275,000
Geneva	First National Bank	275,000
Auburn	National Bank of Auburn	275,000
Hornell	First National Bank	250,000
Cooperstown	First National Bank	250,000
Herkimer	Herkimer National Bank	250,000
Ithaca	Tompkins County National Bank	250,000
Lockport	Niagara County National Bank	250,000
Mount Vernon	First National Bank	250,000
New Rochelle	National City Bank	250,000
New York City	Sherman National Bank	250,000
Saugerties	First National Bank	240,000
Kinderhook	National Union Bank	240,000
Moravia	First National Bank	230,000
Newark	Arcadia National Bank	230,000
Fulton	Citizens National Bank	225,000
Oswego	First National Bank	225,000
Stamford	National Bank of Stamford	225,000
Catskill	Catskill National Bank	225,000
Yonkers	Yonkers National Bank	220,000
Cortland	National Bank of Cortland	215,000
Turkirk	Lake Shore National Bank	210,000
Sherburne	Sherburne National Bank	210,000
Ballston Spa	Ballston Spa National Bank	200,000

NEW YORK—Continued

Place	Bank	Capital and Surplus
Plattsburg	City National Bank	\$ 200,000
Saratoga Springs	Saratoga National Bank	200,000
Tarrytown	Tarrytown National Bank	200,000
Beacon, Fishkill-on-Hudson	Fishkill National Bank	200,000
Canandaigua	Canandaigua National Bank	200,000
Canton	First National Bank	200,000
Carthage	Carthage National Bank	200,000
Dunkirk	Merchants National Bank	200,000
Herkimer	First National Bank	200,000
Geneseo	Genesee Valley National Bank	200,000
Glens Falls	Merchants National Bank	200,000
Goshen	National Bank of Orange County	200,000
Gouverneur	First National Bank	200,000
Kingston	National Ulster County Bank	200,000
Oswego	Second National Bank	200,000
Pawling	National Bank of Pawling	200,000
Plattsburg	Merchants National Bank	200,000
Port Chester	First National Bank	200,000
Port Henry	First National Bank	200,000
Schenectady	Union National Bank	200,000
Seneca Falls	Exchange National Bank	200,000
Batavia	First National Bank	200,000

NEW JERSEY

Newark	Union National Bank	\$ 3,000,000
Newark	National Newark Banking Company	2,000,000
Newark	Essex County National Bank	2,000,000
Jersey City	First National Bank	1,200,000
Paterson	First National Bank	1,100,000
Newark	Merchants National Bank	1,000,000
Elizabeth	National State Bank	1,000,000
Jersey City	Hudson County National Bank	750,000
Newark	Manufacturers National Bank	750,000
Newark	National State Bank	750,000
Hoboken	First National Bank	660,000
Paterson	Paterson National Bank	600,000
Paterson	Second National Bank	600,000
Passaic	Passaic National Bank	550,000
Newark	North Ward National Bank	500,000
New Brunswick	National Bank of New Jersey	500,000
Phillipsburg	Phillipsburg National Bank	500,000
Hoboken	Second National Bank	400,000
Newton	Sussex National Bank	400,000

NEW JERSEY—Continued

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Morristown	First National Bank	\$ 400,000
Dover	National Union Bank	375,000
Newark	American National Bank	375,000
Hackensack	Peoples National Bank	300,000
Orange	Orange National Bank	300,000
Orange	Second National Bank	300,000
Perth Amboy	First National Bank	300,000
Plainfield	City National Bank	300,000
Plainfield	First National Bank	300,000
Newark	Broad & Market National Bank	270,000
Somerville	First National Bank	250,000
Washington	First National Bank	250,000
New Brunswick	Peoples National Bank	250,000
Morristown	National Iron Bank	250,000
Long Branch	Citizens National Bank	250,000
Jersey City	Merchants National Bank	250,000
Hackettstown	Hackettstown National Bank	250,000
Belleville	First National Bank	225,000
Red Bank	Second National Bank	225,000
Boonton	Boonton National Bank	200,000
Sussex	Farmers National Bank	200,000
Flemington	Flemington National Bank	200,000
Flemington	Hunterdon County National Bank	200,000
Hackensack	Hackensack National Bank	200,000
Lambertville	Lambertville National Bank	200,000

CONNECTICUT

Bridgeport	First-Bridgeport National Bank	\$1,600,000
Stamford	Stamford National Bank	600,000
Bridgeport	Connecticut National Bank	582,100
Bridgeport	City National Bank	500,000
Stamford	First National Bank	400,000
Danbury	City National Bank	300,000
Danbury	Danbury National Bank	300,000
Greenwich	Greenwich National Bank	300,000
Norwalk	National Bank of Norwalk	288,000
Norwalk	Fairfield County National Bank	250,000
South Norwalk	City National Bank	200,000

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FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, November 13, 1916.

TO DISTRICT RESERVE ELECTORS:

In accordance with the provisions of Section 4 of the Federal Reserve Act, and of our Circular No. 52 issued October 18th, the following list has been prepared of the district reserve electors who have been elected by the banks in group 1 of this district and a copy is being mailed to each elector. On November 20, a list of the candidates nominated for Class A and Class B directors will be mailed to electors together with the form of ballot upon which their choices for such directors must be certified in accordance with instructions which will be printed thereon.

PIERRE JAY,

Chairman, Board of Directors.

LIST OF DISTRICT RESERVE ELECTORS

PLACE	BANK	ELECTOR
NEW YORK		
Albany	First National Bank	Becker, John A.
Albany	National Commercial Bank	Pruyn, Robert C.
Albany	New York State National Bank	Cogswell, Ledyard
Amsterdam	Amsterdam City National Bank	Harrower, Lewis E.
Auburn	Cayuga County National Bank	Eldred, Nelson B.
Batavia	First National Bank	Bowen, George
Binghamton	City National Bank	Morse, Hartwell
Binghamton	First National Bank	Phelps, W. G.
Brooklyn	First National Bank	Irish, William S.
Brooklyn	Greenpoint National Bank	Freudenberger, D. E.
Brooklyn	Nassau National Bank	Smith, G. Foster
Brooklyn	National City Bank	Wells, Henry M.
Buffalo	Manufacturers & Traders National Bank	Ellis, Samuel
Buffalo	Marine National Bank	Auer, Henry J.
Canton	First National Bank	Beard, Wriley N.
Carthage	Carthage National Bank	Coburn, Fred W.
Catskill	Catskill National Bank	Philip, James P.
Cooperstown	First National Bank	Hale, Frank
Cooperstown	Second National Bank	Brewer, Charles T.
Elmira	Second National Bank	Turner, Samuel G. H.
Fulton	Citizens National Bank	Paddock, H. L.
Glens Falls	National Bank of Glens Falls	Finch, Jeremiah T.
Gloversville	City National Bank	Harris, Charles N.
Herkimer	First National Bank	Brewer, Charles S.

Hudson	Farmers National Bank	Harder, William A.
Ithaca	First National Bank	Williams, Roger B.
Ithaca	Tompkins County National Bank	Stewart, Edwin C.
Jamestown	First National Bank	Gifford, Frank E.
Jamestown	National Chautauqua County Bank	Hyde, Fred W.
Kingston	First National Bank of Rondout	Coykendall, Edward
Lockport	National Exchange Bank	McComb, William C.
Malone	Farmers National Bank	Ransom, Matt. C.
Newburgh	Highland National Bank	McKinstry, DeWitt E.
Newburgh	Quassaick National Bank	Dickey, James N.
New Rochelle	National City Bank	Flandreaux, G. F.
New York	American Exchange National Bank	Dixon, William P.
New York	Atlantic National Bank	Kountze, Herman D.
New York	Bank of New York, N. B. A.	Griggs, Herbert L.
New York	Battery Park National Bank	Corner, Richard C.
New York	Broadway Trust Company	Lee, Frederic G.
New York	Chase National Bank	Wiggin, Albert H.
New York	Chemical National Bank	Martindale, J. B.
New York	Citizens Central National Bank	Schenck, Edwin S.
New York	Coal & Iron National Bank	Sproull, John T.
New York	Corn Exchange Bank	Frew, Walter E.
New York	East River National Bank	Loeser, Vincent
New York	Fifth National Bank	Watts, Edward E.
New York	Garfield National Bank	Poor, Ruel W.
New York	Gotham National Bank	Bizallion, Henry H.
New York	Hanover National Bank	Donald, James M.
New York	Harriman National Bank	Noble, John A.
New York	Importers & Traders National Bank	Townsend, Edward
New York	Irving National Bank	Pierson, Lewis E.
New York	Liberty National Bank	Cochran, Thomas
New York	Lincoln National Bank	Warren, Charles Elliot
New York	Market & Fulton National Bank	Gilbert, Alexander
New York	Mechanics & Metals National Bank	McGarrah, Gates W.
New York	Merchants National Bank	Byrne, Joseph
New York	National Bank of Commerce	Alexander, James S.
New York	National City Bank	Dodge, Cleveland H.
New York	National Park Bank	Delafield, Richard
New York	New York County National Bank	Painter, Thos. A.
New York	Seaboard National Bank	Gill, B. L.
New York	Second National Bank	Dominick, H. B.

New York	Sherman National Bank	Colyer, Charles G.
New York	Union Exchange National Bank	Herman, Sydney H.
North Tonawanda	State National Bank	Weston, Charles
Norwich	National Bank of Norwich	Turner, J. B.
Ogdensburg	National Bank of Ogdensburg	Donahue, Robert J.
Olean	Exchange National Bank	Bartlett, Frank L.
Olean	First National Bank	Dusenbury, E. G.
Oneonta	Wilber National Bank	Wilber, George I.
Peekskill	Westchester County National Bank	Pugsley, Cornelius A.
Plattsburgh	Merchants National Bank	Warren, F. S.
Port Jervis	First National Bank	Van Inwegen, Charles F.
Poughkeepsie	Fallkill National Bank	Dudley, Guilford
Poughkeepsie	Merchants National Bank	Adriance, I. Reynolds
Rochester	Lincoln National Bank	Babcock, Charles H.
Rochester	National Bank of Commerce	Swanton, Thomas J.
Rome	Farmers National Bank	Clarabut, G. G.
Saratoga Springs	Saratoga National Bank	Butler, W. P.
Saugerties	First National Bank	Cordes, Stephen
Schenectady	Union National Bank	Lambie, William S.
Sherburne	Sherburne National Bank	Bryan, George M.
Syracuse	First National Bank	Snow, C. W.
Syracuse	Third National Bank	Wilson, Edgar N.
Tarrytown	Tarrytown National Bank	Patteson, Robert A.
Troy	National City Bank	Vail, Thomas
Troy	National State Bank	Hawley, Julius S.
Troy	Union National Bank	Wheeler, Henry
Troy	United National Bank	Bullions, S. S.
Utica	First National Bank	Rogers, Charles B.
Utica	Oneida National Bank	Bradford, George L.
Utica	Utica City National Bank	Symonds, Charles S.
Watertown	Jefferson County National Bank	Knowlton, John C.
Watertown	Watertown National Bank	Atwell, Joseph
Wellsville	First National Bank	Carpenter, J. M.
Yonkers	First National Bank	Baldwin, Anson

NEW JERSEY

Dover	National Union Bank	Hoagland, Thomas H.
Elizabeth	National State Bank	Kean, J. H.
Flemington	Flemington National Bank	Williamson, F. R.

Hackensack	Hackensack National Bank	Terhune, H. D.
Hackensack	Peoples National Bank	Lee, Edgar H.
Hackettstown	Hackettstown National Bank	Barker, William J.
Hoboken	First National Bank	Shippen, William
Hoboken	Second National Bank	Jagels, C. H. C.
Jersey City	First National Bank	Edwards, Edward I.
Jersey City	Hudson County National Bank	Edge, Nelson J. H.
Jersey City	Merchants National Bank	Stohn, Emil
Morristown	National Iron Bank	Foote, Robert D.
Newark	Broad & Market National Bank	Williams, Francis
Newark	Essex County National Bank	Hardin, John R.
Newark	Merchants National Bank	Riker, Joseph M.
Newark	National Newark Banking Company	Merritt, David H.
Newark	National State Bank	Cooper, William I.
Newark	North Ward National Bank	Lushear, John W.
New Brunswick	Peoples National Bank	Schanck, T. Ely
Newton	Sussex National Bank	Simonson, Theodore
Orange	Orange National Bank	Everitt, John D.
Passaic	Passaic National Bank	Howe, Charles M.
Paterson	First National Bank	Bell, Edward T.
Paterson	Paterson National Bank	Halsted, Elmer Z.
Perth Amboy	First National Bank	Kean, Hamilton F.
Somerville	First National Bank	Taylor, William H.
Sussex	Farmers National Bank	Northrop, Theodore F.

CONNECTICUT

Bridgeport	City National Bank	Catlin, Lyman S.
Bridgeport	Connecticut National Bank	Skelton, Hamilton S.
Bridgeport	First Bridgeport National Bank	Sanford, Charles G.
Danbury	City National Bank	Wildman, A. N.
Stamford	Stamford National Bank	Merritt, Schuyler

CERTIFICATE OF NOMINATION FOR CLASS B DIRECTOR, 1916.

FEDERAL RESERVE BANK OF NEW YORK

District No. 2

Group No. 1.

At a meeting of the Board of Directors of the.....

(Name of Bank)

duly called and held on the.....day of.....1916, on motion duly made and seconded, it was

"Resolved, that....., of.....

whose occupation is....., be, and he is hereby, nominated as a candidate for director of Class B of the Federal Reserve Bank of New York, and the cashier is hereby authorized, empowered and directed to certify his name to the Chairman of the Board of Directors of the Federal Reserve Bank of New York as the nominee of this association in accordance with the provisions of Section 4 of the Act of Congress approved December 23, 1913, known as the Federal Reserve Act."

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this association duly adopted on the date specified, and pursuant thereto I hereby certify that..... is the duly accredited nominee of this association for a Class B director of the Federal Reserve Bank of New York in Group No. 1.

[SEAL.]
To PIERRE JAY, Cashier,
Chairman, Board of Directors,
Federal Reserve Bank of New York.

CERTIFICATE OF ELECTION OF DISTRICT RESERVE ELECTOR, 1916.
FEDERAL RESERVE BANK OF NEW YORK

District No. 2

Group No. 1.

At a meeting of the Board of Directors of the.....

(Name of Bank)

duly called and held on the.....day of.....1916, an election by ballot for the position of district reserve elector for the current year was duly held and Mr.....

of....., was duly elected to the said position; whereupon, on motion duly made and seconded, it was

"Resolved, that the Cashier is hereby authorized, empowered and directed to certify the name and signature of the said elector to the Chairman of the Board of Directors of the Federal Reserve Bank of New York, and the said District Reserve Elector, elected as aforesaid, is hereby authorized, empowered and directed to cast the vote of this bank for Class A and Class B Directors of the Federal Reserve Bank of New York in accordance with the provisions of Section 4 of the Act of Congress approved December 23, 1913, known as the Federal Reserve Act."

(Signature of District Reserve Elector)

I hereby certify that the foregoing is a true and correct copy of the minutes of an election and resolution of the Board of Directors of this association duly held and adopted on the date specified, and pursuant thereto I hereby certify that..... whose signature appears above, and who signed the same in my presence, is the duly accredited District Reserve Elector for this association.

[SEAL.]
To PIERRE JAY, Cashier,
Chairman, Board of Directors,
Federal Reserve Bank of New York.

CERTIFICATE OF NOMINATION FOR CLASS A DIRECTOR, 1916.

FEDERAL RESERVE BANK OF NEW YORK

District No. 2

Group No. 1.

At a meeting of the Board of Directors of the.....

(Name of Bank)

duly called and held on the.....day of.....1916, on motion duly made and seconded, it was

"Resolved, that....., of.....

whose occupation is....., be, and he is hereby, nominated as a candidate for director of Class A of the Federal Reserve Bank of New York, and the cashier is hereby authorized, empowered and directed to certify his name to the Chairman of the Board of Directors of the Federal Reserve Bank of New York as the nominee of this association in accordance with the provisions of Section 4 of the Act of Congress approved December 23, 1913, known as the Federal Reserve Act."

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this association duly adopted on the date specified, and pursuant thereto I hereby certify that..... is the duly accredited nominee of this association for a Class A director of the Federal Reserve Bank of New York in Group No. 1.

[SEAL.]
To PIERRE JAY, Cashier,
Chairman, Board of Directors,
Federal Reserve Bank of New York.