FEDERAL RESERVE BANK OF NEW YORK

62 CEDAR STREET

RELATING TO APPLICATIONS TO SELL U. S. BONDS

NEW YORK, November 12, 1915.

TO THE CASHIER,

SIR:

Section 18 of the Federal Reserve Act provides that any member bank desiring to retire the whole or any part of its circulating notes, may file with the Treasurer of the United States an application to sell for its account at par and accrued interest, United States Bonds securing circulation to be retired.

This section of the Act takes effect December 23, 1915, and the Federal Reserve Board has announced that the first quarterly period for which they will consider such applications will be the period ending March 31, 1916. In accordance with the terms of the Act, all applications to sell such bonds, in order to be considered by the Board at that time, must have been filed with the Treasurer of the United States at least ten days before the end of the quarter, *i. e.*, on or before March 21, 1916.

It seems appropriate at this time to issue blank forms for the use of member banks of this district, together with suggestions concerning the procedure to be followed. In making application, member banks should bear in mind the following points:

1st: The only bonds that are eligible for sale in this manner are United States Bonds which at the time of application are actually securing circulation of national bank notes to be retired.

2nd: The applications should be forwarded directly to the Treasurer of the United States, Washington, D. C.

3rd: The applications must be received by the Treasurer of the United States at least ten days before the end of the quarterly period at which the sale is desired to be made.

4th: It is optional with the Federal Reserve Board whether or not to require the Federal reserve banks to purchase the bonds offered for sale.

5th: If the Federal reserve banks are required by the Federal Reserve Board to purchase the bonds, the price will necessarily be par and accrued interest.

6th: The aggregate amount of such bonds which the Federal reserve banks can be required to purchase is limited to \$25,000,000. in any one year, and will not exceed \$6,250,000. in any one quarterly period.

7th: This aggregate amount may furthermore be reduced by the amount of bonds purchased during the same year by the Federal reserve banks in the open market.

8th: Applications to sell, which are not accepted for purchase in full at the end of any quarter, lapse, but the bonds not purchased may be offered again for sale by filing new application at least ten days before the end of any other quarter.

Respectfully,

BENJ. STRONG, JR., Governor.

APPLICATION

1/ 3

TO THE TREASURER OF THE UNITED STATES, Washington, D. C.

SIR:

Nos.	Rate of Interest	Maturity Amount		
			, *	
Total am	ount			

Description of Bonds

Respectfully,

Cashier,

...... National Bank of

FEDERAL RESERVE BANK OF NEW YORK

PREFERENTIAL BALLOT

FOR 1915 ELECTION OF CLASS A AND CLASS B DIRECTORS BY GROUP 3, FEDERAL RESERVE DISTRICT NO. 2

INSTRUCTIONS TO DISTRICT RESERVE ELECTORS

The following instructions should be followed carefully. Failure to observe them may invalidate this ballot.

Your first choice should be voted in the first column, your second choice in the second column, your third choice in the third column, and other choices in their respective columns. Each vote should be made by a cross marked thus (X).

Do not vote more than one choice for any one candidate.

In order to be counted, this ballot, with the certificate signed by the District Reserve Elector, must be returned to me within fifteen days from its receipt.

PIERRE JAY,

Chairman, Board of Directors.

VOTE OF DISTRICT RESERVE ELECTOR

FOR ONE CLASS A DIRECTOR AND ONE CLASS B DIRECTOR

(Indicate in proper columns thus (X) your first, second, and other choices.)

CLASS A DIRECTOR					CLASS B DIRECTOR						
NAME AND ADDRESS OF CANDIDATE	1st Choice	2nd Choice	3rd Choice	4th Choice	5th Choice	NAME AND ADDRESS OF CANDIDATE	1st Choice	2nd Choice	3rd Choice	4th Choice	5th Choice
B. H. HOWELL Garfield, N. J.						JAMES W. JOHNSON New Brunswick, N. J.					
FRANKLIN D. LOCKE Buffalo, N. Y.						LESLIE R. PALMER Croton-on-Hudson, N. Y.					
JOSIAH W. PLACE New York City											
WALTER M. VAN DEUSEN Newark, N. J.											
D. D. WOODARD Granville, N. Y.											

November , 1915

To Pierre Jay,

Chairman, Board of Directors,

Federal Reserve Bank of New York.

In accordance with Section 4 of the Federal Reserve Act I hereby certify that my first, second and other choices for a Class A and a Class B director of the Federal Reserve Bank of New York are indicated thus (X) in the appropriate columns of this ballot.

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(name of bank)

District Reserve Elector.

FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, November 15, 1915.

TO DISTRICT RESERVE ELECTORS :

In accordance with the provisions of Section 4 of the Federal Reserve Act, the following list of the candidates who have been nominated for Class A and Class B directors, showing also the banks which nominated them, is hereby furnished to District Reserve Electors of Group 3 in Federal Reserve District No. 2.

Respectfully,

PIERRE JAY,

Chairman.

CANDIDATES FOR CLASS A DIRECTOR

B. H. HOWELL, of GARFIELD, N. J.

Garfield, N. J.

First National Bank

FRANKLIN D. LOCKE, of BUFFALO, N. Y.

Akron, N. Y.	Wickware National Bank
Allegany, N. Y.	First National Bank
Altamont, N. Y.	First National Bank
Andover, N. Y.	Burrows National Bank
Arcade, N. Y.	First National Bank
Argyle, N. Y.	First National Bank
Babylon, N. Y.	Babylon National Bank
Brown Station, N. Y.	Ashokan National Bank
Canajoharie, N. Y.	Canajoharie National Bank
Candor, N. Y.	First National Bank
Carmel, N. Y.	Putnam County National Bank
Cato, N. Y.	First National Bank
Cazenovia, N. Y.	Cazenovia National Bank
Central Valley, N.Y.	Central Valley National Bank
Cherry Valley, N.Y.	National Central Bank
Clyde, N. Y.	Briggs National Bank
Cold Spring-on-Hudson, N. Y.	National Bank of Cold Spring
Cornwall, N. Y.	Cornwall National Bank
Croton-on-Hudson, N. Y.	First National Bank
Dundee, N. Y.	Dundee National Bank

East Aurora, N. Y. East Rochester, N.Y. Farmingdale, N. Y. Fredonia, N. Y. Gasport, N. Y. Goshen, N. Y. Granville, N. Y. Granville, N. Y. Greenwood, N. Y. G. iffin Corners, N. Y. Hammond, N. Y. Hudson Falls, N. Y. Huntington, N. Y. Irvington, N. Y. Jeffersonville, N. Y. Lake George, N. Y. Lake Placid, N. Y. Livingston Manor, N. Y. Lindenhurst, N. Y. Marathon, N. Y. Margaretville, N. Y. Middleport, N. Y. Milford, N. Y. Mineola, N. Y. New Berlin, N. Y. Nichols, N. Y. North Creek, N. Y. North Rose, N. Y. Ovid, N. Y. Ozone Park, N. Y. Phelps, N.Y. Pine Bush, N. Y. Poland, N. Y. Remsen N. Y. Ripley, N.Y. Rockville Centre, N. Y. Roscoe, N. Y. Roxbury, N. Y. Salem, N. Y. Saranac Lake, N. Y.

First National Bank First National Bank First National Bank National Bank of Fredonia First National Bank Goshen National Bank Granville National Bank Washington County National Bank First National Bank First National Bank Citizens National Bank Hudson Falls National Bank First National Bank Irvington National Bank First National Bank First National Bank Lake Placid National Bank Livingston Manor National Bank First National Bank First National Bank People's National Bank First National Bank Milford National Bank First National Bank National Bank of New Berlin Nichols National Bank North Creek National Bank First National Bank First National Bank First National Bank Phelps National Bank Pine Bush National Bank Citizens National Bank First National Bank First National Bank First National Bank First National Bank The National Bank of Roxbury Peoples National Bank Saranac Lake National Bank

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1

Schenevus, N. Y. Silver Creek, N. Y. Silver Springs, N.Y. Sodus, N.Y. So. Glens Falls, N. Y. South Otselic, N. Y. Springville, N.Y. Smithtown Branch, N. Y. Trumansburg, N. Y. Union, N.Y. Wallkill, N. Y. Whitehall, N. Y. Windsor, N. Y. Washingtonville, N. Y. Waterloo, N. Y. Califon, N. J. Eatontown, N. J. Englishtown, N. J. Rockaway, N. J. Roosevelt, N. J. Tenafly, N. J. Westwood, N. J.

Schenevus National Bank The Silver Creek National Bank Silver Springs National Bank First National Bank First National Bank Otselic Valley National Bank Citizens National Bank National Bank of Smithtown Branch First National Bank Farmers National Bank Wallkill National Bank National Bank of Whitehall Windsor National Bank First National Bank First National Bank Califon National Bank First National Bank

JOSIAH W. PLACE, of NEW YORK CITY

Mariner Harbor, N. Y. Philmont, N. Y. Tottenville, N. Y. Mariner Harbor National Bank First National Bank Tottenville National Bank

WALTER M. VAN DEUSEN, of NEWARK, N. J.

Bradley Beach, N. J. Keansburg, N. J. Ocean Grove, N. J. Sea Bright, N. J. First National Bank Keansburg National Bank Ocean Grove National Bank First National Bank

D. D. WOODARD, of GRANVILLE, N. Y.

Frankfort, N. Y.

Citizens National Bank

CANDIDATES FOR CLASS B DIRECTOR

JAMES W.	JOHNSON,	of NEW BRUNSWICK, N. J.
Bradley Beach, N. J.		First National Bank
Keansburg, N. J.		Keansburg National Bank
Ocean Grove, N. J.		Ocean Grove National Bank

LESLIE R. PALMER, of CROTON-ON-HUDSON, N. Y.

Akron, N. Y. Allegany, N. Y. Altamont, N. Y. Andover, N.Y. Arcade, N. Y. Argyle, N. Y. Babylon, N. Y. Brown Station, N.Y. Canajoharie, N. Y. Candor, N. Y. Carmel, N. Y. Cato, N. Y. Cazenovia, N. Y. Central Valley, N.Y. Cherry Valley, N. Y. Clyde, N. Y. Cold Spring-on-Hudson, N. Y. Cornwall, N. Y. Croton-on-Hudson, N. Y. Downsville, N. Y. Dundee, N. Y. East Aurora, N.Y. East Rochester, N.Y. Farmingdale, N. Y. Frankfort, N.Y. Fredonia, N.Y. Gasport, N.Y. Goshen, N. Y. Granville, N. Y. Granville, N. Y. Greenwood, N. Y. Griffin Corners, N.Y. Hammond, N. Y.

Wickware National Bank First National Bank First National Bank **Burrows** National Bank First National Bank First National Bank Babylon National Bank Ashokan National Bank Canajoharie National Bank First National Bank Putnam County National Bank First National Bank Cazenovia National Bank Central Valley National Bank National Central Bank Briggs National Bank National Bank of Cold Spring Cornwall National Bank First National Bank First National Bank Dundee National Bank First National Bank First National Bank First National Bank Citizens National Bank National Bank of Fredonia First National Bank Goshen National Bank Granville National Bank Washington County National Bank First National Bank First National Bank Citizens National Bank

Hudson Falls, N. Y. Huntington, N. Y. Irvington, N. Y. Jeffersonville, N. Y. Lake George, N. Y. Lake Placid, N.Y. Livingston Manor, N. Y. Lindenhurst, N. Y. Marathon, N. Y. Margaretville, N. Y. Mariner Harbor, N. Y. Middleport, N. Y. Milford, N.Y. Mineola, N.Y. New Berlin, N. Y. Nichols, N.Y. North Creek, N. Y. North Rose, N. Y. Ovid, N.Y. Ozone Park, N. Y. Phelps, N. Y. Philmont, N. Y. Pine Bush, N. Y. Poland, N. Y. Remsen, N. Y. Ripley, N. Y. Rockville Centre, N. Y. Roscoe, N. Y. Roxbury, N. Y. Salem, N.Y. Saranac Lake, N.Y. Schenevus, N.Y. Silver Creek, N. Y. Silver Springs, N.Y. Smithtown Branch, N. Y. Sodus, N. Y. So. Glens Falls, N. Y. South Otselic, N.Y. Springville, N. Y. Tottenville, N. Y.

Hudson Falls National Bank First National Bank Irvington National Bank First National Bank First National Bank Lake Placid National Bank Livingston Manor National Bank First National Bank First National Bank People's National Bank Mariner Harbor National Bank First National Bank Milford National Bank First National Bank National Bank of New Berlin Nichols National Bank North Creek National Bank First National Bank First National Bank First National Bank Phelps National Bank First National Bank Pine Bush National Bank Citizens National Bank First National Bank First National Bank First National Bank First National Bank The National Bank of Roxbury Peoples National Bank Saranac Lake National Bank Schenevus National Bank The Silver Creek National Bank Silver Springs National Bank National Bank of Smithtown Branch First National Bank First National Bank **Otselic Valley National Bank** Citizens National Bank Tottenville National Bank

Trumansburg, N. Y. Union, N. Y. Wallkill, N. Y. Washingtonville, N. Y. Waterloo, N. Y. Whitehall, N. Y. Windsor, N. Y. Califon, N. J. Englishtown, N. J. Eatontown, N. J. Rockaway, N. J. Roosevelt, N. J. Sea Bright, N. J. Tenafly, N. J. Westwood, N. J. First National Bank Farmers National Bank Wallkill National Bank First National Bank First National Bank National Bank of Whitehall Windsor National Bank Califon National Bank First National Bank

DECEMBER I, 1915

MEMBER BANKS WHICH HAVE JOINED THE COLLECTION SYSTEM OF THE FEDERAL RESERVE BANK OF NEW YORK

Additions since November 15th marked *

NEW YORK.

Albany N V	First National Bank
" " "	
Amsterdam, N. Y	K
Bay Shore, N. Y.	
Bronxville, N. Y.	Gramatan National Bank
	First National Bank 1-356
	Greenpoint National Bank 1-389
Buffalo N V	
	Marine National Bank 10.2
Cazenovia, N. Y	
Dundee N.Y.	Dundee National Bank
Elmira, N. Y	
" " "	
Far Rockaway, 1	N. Y Natl. Bank of Far Rockaway 1-436
Glens Falls, N. Y	Y First National Bank
Gouverneur, N.)	YFirst National Bank50-470 Washington Co. Natl. Bank50-484
Granville, N. 1.	YFirst National Bank
Hudson Falls N	Y
Ithaca N Y	First National Bank
** ** **	Tompkins Co. National Bank
Jamaica N.Y.	The First National Bank
Larchmont N Y	Larchmont National Bank
Lockport, N. Y.	National Exchange Bank
Mariner Harbour	N Y Mariner Harbour National Bank 1-455
Newburgh, N. Y	
New York, N. Y	American Exchange Natl. Bank 1-21
† " " " " " " " " " " " " " " " " " " "	Atlantic National Dank 1-19
	Bank of New York, N. B. A 1-1 Battery Park National Bank 1-232
	Broadway Trust Co 1-119
	Bronx National Bank 1-416
	Chase National Bank 1-74
	Chatham & Phenix Natl. Bank 1-30
	Chemical National Bank 1-12
	Citizens Central Natl. Bank 1-36
	Coal & Iron Natl. Bank 1-99
	East River National Bank 1-59
	Fitti National Dank 1-04
	First National Bank 1-65
	Garfield National Bank 1-81 Gotham National Bank 1-244
	Irving National Bank 1-67
	Liberty National Bank 1-91
<i>u u u u</i>	Lincoln National Bank 1-80
	Market & Fulton Natl. Bank 1-42
	Mechanics & Metals Natl. Bank 1-4
	Merchants National Bank 1-3
	National Bank of Commerce 1-23
	Nati. Butchers & Drovers Bank 1-10
	National City Dank 1-0
	New York County Natl. Bank 1-71 Seaboard National Bank 1-85
	Second National Bank 1-85
g/	Dalk 1-100

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Federal Reserve Bank of Birmerlis Merchants Exchange National Bank N V

LIST No. 12

DECEMBER I, 1915

#35

MEMBER BANKS WHICH HAVE JOINED THE COLLECTION SYSTEM OF THE FEDERAL RESERVE BANK OF NEW YORK.

Additions since November 15th marked *

NEW YORK.

Ogdensburg, N.Y	Nyack National Bank
Perry, N. Y	First National Bank
Port Chester, N. Y	First National Bank
	First National Bank
Ridgewood, N. Y	Ridgewood National Bank 1-437
Rochester, N. Y	Traders National Bank
	Rye National Bank
Schenectady, N. Y	The Mohawk National Bank
	The Mohawk National Bank50-88 Union National Bank50-90
Stapleton, N. Y	Richmond Borough Natl. Bank 1-454 Stapleton National Bank 1-453
* " "	Stapleton National Bank 1-453
Syracuse, N. Y	First National Bank
" " " "	First National Bank
Tottenville, N. Y	Tottenville National Bank 1-456
Troy, N. Y	Manufacturers Natl. Bank
White Plains, N. Y	First National Bank

NEW JERSEY.

Allentown, N. J.	Farmers National Bank
Arlington, N. J	The First National Bank55-368
Ashuma Dank M. I	Seacoast National Bank
Asbury Park, N. J	Seacoast National Bank
Bernardsville, N. J	Bernardsville National Bank55-374
Blairstown, N. J	First National Bank
Boonton, N. J.	Boonton National Bank
Bound Brook, N. J	Bound Brook National Bank55-335
Clinton, N. J.	Clinton National Bank55-363
East Newark, N. J.	First National Bank
Edgewater, N. J	First National Bank55-351
Englightown N I	First National Bank55-392
Eligiishtown, N. J.	Flemington National Bank
Englishtown, N. J. Flemington, N. J.	
	Hunterdon County Natl. Bank55-349
Freehold, N. J	The Nat. Freehold Banking Co55-340
Garfield, N. J	First National Bank55-395
Hackensack, N. J.	Peoples National Bank55-216
Hoboken, N. J.	First National Bank55-108
Hoboken, N. J.	Second National Bank
Hope, N. J	First National Bank55-459
Lyndhurst, N. J.	First National Bank
Manufaction N. J.	Manasquan National Bank
Manasquan, N. J	
Matawan, N. J	Farmers & Merchants Natl. Bank55-412
Morristown, N. J.	First National Bank55-230
Morristown, N. J.	National Iron Bank55-231
Newark, N. J.	National Newark Banking Co55-1
Newark, N. J	National State Bank55-2
New Brunswick N J	National Bank of New Jersey55-179
New Brunswick, N. J	Peoples National Bank
	Orange National Bank
Orange, N.J.	
Orange, N. J	Second National Bank55-171
Paterson, N. J	First National Bank55-55
" " "	Paterson National Bank55-60
	Second National Bank
Plainfield, N. J	City National Bank55-193
<i>" " " "</i>	The First National Bank55-191
Ridgefield Park, N. J	First National Bank55-433
Didgement N T	First National Bank
Ridgewood, N. J	
Somerville, N. J	First National Bank55-312
	Second National Bank55-314
Secaucus, N. J	The First National Bank55-440
South River, N. J	First National Bank55-442
Spring Lake, N. J	First National Bank55-443
Tenafly, N. J	First National Bank55-446
Westfield, N. J	The National Bank of Westfield55-282
West Orange, N. J.	First National Bank
west Orange, N. J	1 11 St 114000141 Dalla

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Federal Reserve Bank of St. Louis