To the Cashier:

SIR:

You are advised that the third instalment on your subscription to capital stock of the Federal Reserve Bank of New York is due on or before May 3, 1915, and that the amount to be paid should be one-sixth of the par value of the amount of your subscription. This sum added to the amount remitted in payment of the first and second instalments should equal 50% of the total amount of your allotment.

The law requires this payment to be made in gold or gold certificates, and you are requested to make such payment, so far as may be practicable, in gold certificates of large denominations from the reserves held in your own vaults.

These should be delivered to the Federal Reserve Bank of New York at 62 Cedar Street, New York City.

Fractional amounts which cannot be paid in gold or gold certificates may be paid in lawful money.

All gold coin received by this bank will be weighed and if the abrasion exceeds the limit of tolerance the gold will be taken at its bullion value.

You are also requested to return, with your remittance, certificates of payment of first and second instalments heretofore issued to you, and we will issue in exchange a 50% Paid Stock Certificate. Unless otherwise requested, stock certificates (which are not transferable) will be mailed to member banks, at their risk without registration.

Form letters to be returned with your remittance and certificates of payment are herewith enclosed, which you are requested to complete by filling in the blanks.

In accordance with ruling of the Federal Reserve Board, this Bank will no longer pay express charges.

Respectfully,

Benj. Strong, Jr.,
Governor.
TO THE FEDERAL RESERVE BANK OF NEW YORK,

62 Cedar Street, New York City.

DEAR SIRS:—

In accordance with your circular letter of the 6th inst., calling for third payment upon the subscription to the undersigned Bank of stock in the Federal Reserve Bank of New York, we herewith remit to you $....................... as follows:

Gold $.................................

Gold Certificates $.............................

Miscellaneous $.................................

For your records we hereby state that there has been allotted to us, pursuant to the act of Congress known as the Federal Reserve Act, $.............................................. shares of stock of the Federal Reserve Bank of New York, at par value representing a sum equal to six per centum of the paid up capital stock and surplus of this bank as of the date of our last allotment, which were as follows:

Capital at date of our last allotment $.................................

Surplus at date of our last allotment $.................................

Total $.................................

Yours truly,
O the Federal Reserve Bank of New York,

62 Cedar Street, New York City.

Dear Sirs:—

In accordance with your circular letter of the 6th instant, requesting us to return certificates of payment of first and second instalments on the capital stock of the Federal Reserve Bank of New York heretofore issued to us, we enclose herewith the following certificates:

First Instalment—
Certificate Nos. Amount

Second Instalment—
Certificate Nos. Amount

In lieu of the above certificates and upon receipt of the amount remitted in payment of the third instalment, you will kindly issue to us a 50% paid stock certificate.

Yours truly,