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U.S. Reserve Bank Organization Committee.  
Exhibits and letter submitted at  
hearings...recommending a reserve bank  
be established in the Pacific Northwest.  
Miscellaneous states.

# 78

APPEAL TO THE FEDERAL RESERVE BOARD IN THE  
MATTER OF DESIGNATING THE FEDERAL RESERVE  
CITY IN THE FOURTH FEDERAL RESERVE DISTRICT

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BRIEF OF APPELLANTS.

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Section 2 of the Federal Reserve Act provides, among other things, that the Reserve Bank Organization Committee "shall designate not less than eight nor more than twelve cities to be known as Federal Reserve Cities, and shall divide the continental United States, excluding Alaska, into districts, each district to contain only one of such Federal Reserve Cities. The determination of said Organization Committee shall not be subject to review *except by the Federal Reserve Board* when organized: *Provided, That the districts shall be apportioned with due regard to the convenience and customary course of business, and shall not necessarily be coterminous with any State or States. The districts thus created may be readjusted and new districts may from time to time be created by the Federal Reserve Board, not to exceed twelve in all.*"

It will be observed that the Act distinctly gives this Board the right to review the action of the Organization Committee. It will also be noted that in carrying out the high powers vested in this Board it is intended that regard should be had to "the convenience and customary course of business." Applying the standard provided by the Act itself, namely, the convenience and customary course of business, we shall, with your permission, give some of the reasons why Pittsburgh should be selected as the Federal Reserve City of the Fourth District.

Let us then, briefly, compare Pittsburgh with Cleveland.

I.

THE FINANCIAL SUPREMACY OF PITTSBURGH.

While a few State institutions have signified their willingness to join the system, it is now apparent that the resources of the Federal Reserve Banks must be principally drawn from the National Banks, consequently we confine the comparison to the National Banks, although to include the State institutions would emphasize Pittsburgh's overwhelming advantage. The figures for the two cities are as follows:

**Pittsburgh—27 Member Banks.**

Capital and Surplus.....	\$ 53,604,000.00
Individual Deposits.....	130,805,360.00

**Cleveland—7 Member Banks.**

Capital and Surplus.....	\$14,400,000.00
Individual Deposits.....	40,500,000.00

(The above figures are taken from published reports of condition made to the Comptroller of the Currency—for Pittsburgh as of June 30, 1914; for Cleveland as of March 4, 1914—the latest figures to which we have had access.)

The contrast between the two cities is great, but when the comparison is extended to the surrounding territory it is still greater. There is not a single National Bank in Cuyahoga County, Ohio, outside of the City of Cleveland. In Allegheny County, Pennsylvania, outside of the limits of the City of Pittsburgh, there are 37 National Banks. That is to say, in Allegheny County, Pennsylvania, there are 64 member banks as compared with seven member banks in Cuyahoga County, Ohio.

Over 50 per cent. of the National Banking capital of this large district is found within a seventy-five mile radius, centering in Pittsburgh.

The aggregate capital and surplus of the National Banks of the six largest cities in the State of Ohio is less than that of the National Banks of the City of Pittsburgh, as shown by the following table:

Name of City	No. of Banks	Capital and Surplus
Cincinnati .....	8	\$20,350,000.00
Cleveland .....	7	14,400,000.00
Columbus .....	8	4,673,000.00
Dayton.....	7	3,365,000.00
Toledo.....	4	6,050,000.00
Youngstown .....	3	3,050,000.00
	<u>37</u>	<u>\$51,888,000.00</u>
Pittsburgh.....	27	53,604,000.00

The figures for the Ohio cities are taken from the report of the Comptroller of the Currency for the year 1913, as of August 9, 1913; the figures for the City of Pittsburgh are taken from the reports of condition made to the Comptroller of the Currency as of June 30, 1914, in order that they may be brought up to date.

A comparison of the State Banks, Savings Institutions and Trust Companies of the same cities with those of Pittsburgh is even more favorable to Pittsburgh, as shown by the following table:

Name of City	No. of Banks	Capital and Surplus
Cincinnati .....	28	\$10,407,000.00
Cleveland .....	23	24,045,500.00
Columbus.....	11	1,989,000.00
Dayton.....	6	825,000.00
Toledo .....	13	4,500,100.00
Youngstown .....	4	2,335,000.00
	<u>85</u>	<u>\$44,101,600.00</u>
Pittsburgh.....	63	84,959,010.00

The statistics for the Ohio State Banks, Savings Institutions and Trust Companies are taken from the Fifth Annual Report of the Department of Banks and Banking of the State of Ohio, 1912, as of September 4, 1912, being the last report issued; and the statistics for the Pittsburgh State Banks, Savings Institutions and Trust Companies are taken from the report of the Commissioner of Banking of Pennsylvania, 1913, Part 1, which is the latest report issued.

The conditions reflecting Clearing House relations in Cleveland and Pittsburgh are identical, and these show the volume of business in Pittsburgh to be two and one-half times that of Cleveland, the clearings for the year ending September 30,

1913, being as follows (Report of Comptroller of the Currency for 1913, page 788):

Pittsburgh .....	\$2,951,861,000.00
Cleveland.....	1,271,232 000.00

Since one of the principal functions of the Reserve Bank is to furnish currency in times of stress the figures below are an index as to the relative requirements of these two centers for pay roll money.

As shown by the latest reports to the Comptroller of the Currency to which we have had access, the cash on hand in the National Banks of Pittsburgh and Cleveland was,—

Pittsburgh, (Call of June 30, 1914).....	\$26,338,570.00
Cleveland, (Call of March 4, 1914).....	9,811,000.00

During the calendar year 1913 the Pittsburgh banks paid out in cash over their counters \$333,000,000.00, which we confidently believe to be more than three times the amount paid out in the same period by Cleveland.

During the month of April, 1914, the Pittsburgh banks received from Cleveland exchanges amounting in the aggregate to \$18,108,000.00, and during the same period sent to Cleveland exchanges amounting to \$10,320,000.00.

The volume of business from Cleveland to Pittsburgh is nearly twice that from Pittsburgh to Cleveland.

If a comparatively narrow zone be traced on the map from the Atlantic to the Pacific it will be found to contain the only seven cities in the country that have a national banking capital and surplus of over \$25,000,000.00. These cities are Boston (\$48,081,000.00), New York (\$249,305,000.00), Philadelphia (\$62,065,000), Pittsburgh (\$53,604,000.00), Chicago (\$69,050,000.00), St. Louis (\$29,140,000.00), and San Francisco (\$44,880,000.00). Pittsburgh ranks fourth in this distinguished list, yet Pittsburgh is the only one of the list which has not been designated as a Federal Reserve city. (These figures—except for Pittsburgh, which are brought down to date—are as of August 9, 1913, shown in the Report of the Comptroller of the Currency for 1913, Table No. 63, pages 407, 423, 431, 393, 413 and 385.)

At the hearings before the Organization Committee it was charged that Pittsburgh offered high interest rates or expensive facilities to attract deposits. If, for the sake of the argument, this is admitted to be true, it is certainly no more true of Pittsburgh than it is of Cleveland. We request your Honorable Body particularly to note, however, that *while artificial methods sometimes attract deposits, they never attract banking capital and surplus*. Pittsburgh's banks have larger capital and surplus in proportion to deposits than the banks of any other city in the United States. The charge that Pittsburgh offers high interest rates or unusual facilities certainly did not originate with the patrons of the Pittsburgh banks, for our bankers have great difficulty in persuading their patrons that our terms are as liberal as those offered by our competitors. The fact is, Pittsburgh accumulates these deposits because she is the industrial and financial center and the natural clearing house for all this section of the country.

## II.

### THE INDUSTRIAL AND COMMERCIAL SUPREMACY OF PITTSBURGH.

The following table of figures is taken from the 13th census of the United States, made in 1910, Vol. 10—Title, "Manufactures"—for Pittsburgh, Table 19, page 930; for Cleveland, Table 34, page 945, being a comparison of the Pittsburgh and Cleveland Metropolitan Districts.

	Pittsburgh	Cleveland	Difference in favor of Pittsburgh
Population.....	1,044,743	613,270	431,473
Number of Establishments.....	2,369	2,230	139
Persons engaged in Manufactures	163,258	103,709	59,549
Proprietors and Partners.....	2,102	1,771	331
Salaried Employes.....	20,692	12,850	7,842
Wage Earners (Average Number)	140,464	89,088	51,376
Primary Horsepower.....	791,047	216,166	574,881
Capital.....	\$642,527,046	\$236,911,140	\$405,615,906
Expenses.....	519,820,653	254,566,810	265,253,846
Services.....	115,049,924	66,805,430	48,244,494
{ Salaries.....	24,934,082	16,150,153	8,783,929
{ Wages.....	90,115,842	50,655,277	39,460,565
Materials.....	366,892,433	159,896,454	206,995,979
Miscellaneous.....	37,878,296	27,864,926	10,013,370
Value of Products.....	578,815,493	281,992,131	296,823,362
Value added by Manufacture.....	211,923,060	122,095,677	89,827,383

(Metropolitan District is defined in said Vol. 10, "Manufactures," at page 903).

The foregoing table shows the population of the metropolitan districts of the two cities within a ten mile radius. The fact that some of Pittsburgh's population is included within contiguous municipalities under separate municipal governments, whereas Cleveland has annexed everything in sight, cannot affect the question. In determining the real size of a metropolis, who ever heard of omitting the suburbs, physically connected with the city and built up so closely that there is no indication on the ground to show where the city ends and the suburbs begin? Yet that is the specious argument advanced by those who say that the real Cleveland is larger than the real Pittsburgh. The fact is that Cleveland has little more than half the population of Pittsburgh. But Pittsburgh's larger population by no means indicates the full extent of her supremacy.

Cleveland and her business are localized.

Pittsburgh's market is world-wide. Every well-informed man in the country knows that Pittsburgh is the iron and steel center of the world.

The Pittsburgh district produces one-third of the bituminous coal mined in the United States.

Pittsburgh stands third in the country in the distribution of produce and vegetables. 35,000 cars were received and sold in 1912.

Pittsburgh is the home of the oil and gas business. Go where you will throughout the United States, or in foreign countries, and wherever you find oil and gas industries you will find they are being financed very largely by Pittsburgh capital. The reason is that the bankers of Pittsburgh are familiar with this industry so that those interested in it naturally turn to this city for financial accommodations.

In addition to the foregoing, Pittsburgh has a commanding position in the following manufactures, in some of them leading the world:

Air brakes,  
Aluminum products,  
Cables and accessories,

Corks and cork products,  
Electrical apparatus,  
Fire proofing and clay products,  
Glass,  
Pickles and preserves,  
Pipe and tubing,  
Railroad signaling devices,  
Rolling mill machinery,  
Steel cars,  
Tin plate,  
Turbines and condensers.

Pages could be consumed in discussing the many and diversified industries which are being carried on in Pittsburgh, producing a yearly tonnage of over 177,000,000 tons, to move which it would require a train of freight cars of modern construction long enough to reach around the earth at the equator. Pittsburgh's tonnage is greater than the import and export tonnage of Hamburg, London, New York, Liverpool and the Suez Canal combined. The tonnage of the Pittsburgh district has increased 100% in the last eight years.

(In support of the foregoing statistics relating to the industrial and commercial supremacy of Pittsburgh, we respectfully refer to a letter dated July 31, 1914, addressed to your Honorable Body by the Pittsburgh Industrial Development Commission, a copy of which letter is printed at the end of this brief).

We might speak of the educational facilities of Pittsburgh. Here is a city which in addition to a magnificent public school system and many excellent private schools, has within its limits the University of Pittsburgh with over 2800 students, and the Carnegie Technical School with over 3000 students. We might speak of the numerous large and finely equipped office buildings of the city, a sure index of the magnitude of her business. We might speak of her beautiful suburbs and the substantial character of her population. We might mention the names of the men of affairs of Pittsburgh whose reputation for high ability and integrity is known and recognized all over the country.



It is a fact established beyond the possibility of dispute that from every standpoint Pittsburgh is the metropolis of the Fourth Federal Reserve District.

We must go back to an early date to trace the beginning of Pittsburgh's great achievements. In an unsettled region, on account of the necessity for transportation facilities, the line of the advance of population is almost invariably along the rivers. The United States was no exception to the rule. In their order of development in this country the lines of transportation were first the rivers, then the wagon roads, then the canals and lastly the railroads. When our ancestors were advancing to the conquest of the west, by far the most important means of transportation from the Appalachian Mountains westward was the broad Ohio River, which, with hardly a single rapid to interfere with navigation, extended for a thousand miles into the heart of the continent. It has been well said that "of all the natural factors entering into the problem of the settlement of the West this river was the most important." Along this great highway the settlers and their families moved in constantly increasing numbers. Presently settlements began to appear which later, where location and natural resources warranted, became towns and cities. In this great march westward the spot on which now stands the City of Pittsburgh was always a pivotal point. The French recognized this when, pushing down from the lakes, they seized and fortified the junction of the Allegheny and Monongahela Rivers. This fort was finally taken by the English in 1758 and remained the great strategic point in this whole section of the country. It is not chance that has made Pittsburgh the metropolis of this section. In the early days its claim to importance lay in its location at the head of the Ohio, the great highway into the heart of the continent. It turned out, however, that Pittsburgh was not only fortunate in this respect. Located in the center of the lines of east and west travel, the city is likewise in the center of a district whose natural resources have made it one of the most marvelous regions on the face of the globe.

Every one, familiar with the history of our country, knows that as the great lines of transportation became established running east and west, so the lines of trade have followed the lines of transportation. Nowhere in the northern part of the United States, west of the Allegheny Mountains and east of the Mississippi, do the lines of trade run north and south. They run east and west. This has been recognized by the railroads, which have been located so as to take care of the trade and commerce of the nation. Almost without exception the great trunk lines of the country run east and west.

The Fourth Federal Reserve District lies in the heart of the great east and west trade movement, between the northern states and the Pacific coast, and as the principal lines of trade in the country are east and west, so are they in the Fourth District. Would it not be extraordinary if it were otherwise?

Compare, for a moment, the location of Cleveland with Pittsburgh. Only one trunk line system, the New York Central System, runs east and west through Cleveland. That line runs from New York City north to Albany, then turns westward, skirts the lake, and scarcely touches the Fourth District. Pittsburgh, on the contrary, lies right in the center of the lines of transportation, east and west throughout the district. Through Pittsburgh run two great trunk lines, the Baltimore & Ohio Railroad and the Pennsylvania System, the latter amounting, in fact, to two separate systems, because it divides at Pittsburgh into two railroads, one running almost due west to Chicago, and the other southwest to St. Louis. Further, through arrangements recently made with the Western Maryland Railroad, the New York Central Railroad now runs a trunk line from Chicago, through Pittsburgh, to the Atlantic seaboard. We respectfully request your Honorable Body to note that we are not speaking merely of accessibility. So far as that point is concerned, it does not admit of argument that, of the two cities, Pittsburgh is far more accessible from every place in the district, except from a few towns located in the immediate vicinity of Cleveland. The point which we particularly emphasize is that *the lines of trade run*

*through Pittsburgh east and west through the district.* It is axiomatic that banking capital must follow the lines of trade. What are banks for if not to furnish financial resources for trade and commerce? The fact is that is the principal purpose behind the Federal Reserve Act.

Cleveland, being located on the extreme northern border of the Fourth District, is inconvenient of access so far as concerns the greater part of the district. Most of the business from the Pennsylvania and West Virginia territory, and a large part of the business from the Kentucky territory, included in the district, would be compelled to pass through Pittsburgh on its way to Cleveland, and the extra four hours consumed, both in going and coming, would, in transacting banking business, frequently mean the loss of two days.

Because of geographical and railway conditions, the State of Ohio, taken as a whole, can be served quicker and better from Pittsburgh than from Cleveland, and the bankers of Ohio are to-day transacting more of their business through Pittsburgh than through Cleveland.

Will this Board attempt to change the great lines of trade from east and west to north and south?

Will this Board attempt to force banking capital into Cleveland, where it does not want to go, and where it is not needed?

The bankers of the Fourth District are in the habit of coming to Pittsburgh, where they and their customers are well known. The usual course of business is to and from Pittsburgh. For more than a century the lines of trade of the district have been established east and west through Pittsburgh. Trade centers in Pittsburgh, not in Cleveland. Banking capital is in Pittsburgh, not in Cleveland. The demand for the resources of the Reserve Bank are in and about Pittsburgh, not in and about Cleveland. What substantial reason can be given for disregarding the laws of trade and placing this bank on Lake Erie, at the extreme northern edge of the district?

We respectfully, but earnestly, maintain that these considerations should not be lightly dismissed. The success of the

Reserve Bank of this district will only be assured as this Board recognizes and follows the laws of trade and commerce instead of going counter thereto.

We file herewith petitions of member banks praying that Pittsburgh shall be designated instead of Cleveland as the Federal Reserve City in this district. Of a total of 766 member banks, 476 have signed such petitions. We have printed on page 12 of this brief a summary showing the number of banks that have signed the petitions. It will be noted that of 306 Pennsylvania member banks, 304 have petitioned; of 9 West Virginia member banks, 8 have petitioned; of 73 Kentucky member banks, 57 have petitioned; and of 378 Ohio member banks, 107 have petitioned.

Respectfully submitted,

WILLIAM WATSON SMITH,  
*Counsel for Appellants.*

# FOURTH FEDERAL RESERVE DISTRICT

## CONSISTING OF

Pennsylvania—Nineteen counties out of sixty-seven.  
 Ohio (Entire state)—Eighty-eight counties.  
 Kentucky—Fifty six counties out of one hundred and  
 nineteen.  
 West Virginia—Four counties out of fifty-five.

## SUMMARY.

States	No. of Banks
Pennsylvania (19 Counties).....	306
Ohio (Whole State).....	378
Kentucky (56 Counties).....	73
West Virginia (4 Counties).....	9
Total.....	<u>766</u>

## BANKS IN DISTRICT THAT HAVE PETITIONED FOR DESIGNATION OF PITTSBURGH AS FEDERAL RESERVE CITY.

Pennsylvania.....	304
Ohio.....	107
Kentucky.....	57
West Virginia.....	8
Total.....	<u>476</u>
Unsigned.....	290
Proportion signed.....	62.1%

PITTSBURGH, PA., July 31st, 1914.

FEDERAL RESERVE BOARD,  
Washington, D. C.

GENTLEMEN :—

In connection with the appeal of the Member Banks of the City of Pittsburgh, Pennsylvania, to the Federal Reserve Board in the matter of designating the Federal Reserve City in the Fourth Federal Reserve District, this Commission assumes the responsibility for the following facts and figures which have been compiled after an exhaustive and careful census based on eminent authority.

The Pittsburgh district comprising, for this purpose, a ten to thirty mile radius, produces:—

30.5%	of the Nation's output of	Pig Iron,
36.0%	"	" " Steel,
50.0%	"	" " Coke,
25.0%	"	" " Bituminous Coal,
50.0%	"	" " Steel Cars,
60.0%	"	" " Tin Plate,
65.0%	"	" " Glass and Glassware,
50.0%	"	" " Crucible Steel,
45.0%	"	" " Pipe and Tubing,
90.0%	"	" " Vanadium,
85.0%	"	" " Radium.

Pittsburgh has the largest cork manufacturing plant in the world.

Pittsburgh has the largest pickling and preserving plant in the world.

Pittsburgh leads the world in the production of finished aluminum.

Pittsburgh has the largest structural steel plant in the world.

Pittsburgh has the largest pipe and tube mill in the world.

Pittsburgh has the largest independent wire manufacturing plant in the world.

Pittsburgh has the largest air brake manufacturing plant in the world.

Pittsburgh has the largest plant in the world for the manufacture of rolling mill machinery.

Pittsburgh is the National plumbing supply center.

Pittsburgh's jobbing market serves ten million people, and does an annual business of one billion dollars.

Pittsburgh stands third in the Nation in the distribution of produce and vegetables, handling more than thirty-five thousand cars annually.

Pittsburgh's tonnage, aggregating 177 million tons, is greater than the combined import and export tonnage of Hamburg, London, New York, Liverpool and the Suez Canal combined. Pittsburgh's tonnage has doubled in the last eight years.

The value of manufactured products in the Pittsburgh Metropolitan district as per the census of 1910 was greater than the value of the combined manufactured products of each of twenty-one sovereign States of the Union, including Missouri, Michigan, Wisconsin, Indiana, Connecticut and California.

The banking surplus of Pittsburgh exceeds the combined surplus of Cleveland, St. Louis, Buffalo and Detroit, and is more than double that of the Bank of England, Bank of Germany and Bank of France combined.

Very respectfully submitted,

PITTSBURGH INDUSTRIAL DEVELOPMENT COMMISSION.

H. P. BOPE, Chairman.

F. F. NICOLA, Vice Chairman.

(NOTE.—The standing of this Commission is shown by the following extract from an official report made for the United States Bureau of Commerce and Labor in October, 1912, by G. A. Weber, Commercial Agent: "This Commission appears to be the most practical and energetic organization for the development of trade that has thus far been visited. \* \* \* it is deemed worthy of considerable space in a report. Although in existence but one year, the extent of its activities is surprising.")

5. Pittsburgh is much more convenient of access than Cleveland with respect to the greater part of the District.

IN WITNESS WHEREOF, the undersigned have caused this petition to be executed by their proper officers this 24th day of July, 1914.

FARMERS DEPOSIT NATIONAL BANK,

Pittsburgh, Pa.

By T. H. GIVEN, President.

UNION NATIONAL BANK OF PITTSBURGH,

By J. R. McCUNE, President.

MELLON NATIONAL BANK, Pittsburgh, Pa.

By A. C. KNOX, Vice President.

LINCOLN NATIONAL BANK,

By H. A. JOHNSTON, Cashier.

WESTERN NATIONAL BANK, Pittsburgh, Pa.

By CHARLES MCKNIGHT, President.

GERMAN NATIONAL BANK, Pittsburgh, Pa.

By J. F. W. EVERSMAUN, Cashier.

MONONGAHELA NATIONAL BANK, Pittsburgh, Pa.

By JOHN D. FRASER, Cashier.



THIRD NATIONAL BANK, Pittsburgh, Pa.

By C. F. McCOMBS, Cashier.

THE FIRST-SECOND NATIONAL BANK  
OF PITTSBURGH,

By LAWRENCE E. SANDS, President.

THE PEOPLES NATIONAL BANK, Pittsburgh, Pa.

By HERVEY SCHUMACHER, Cashier.

THE BANK OF PITTSBURGH, N. A.,

By HARRISON NESBIT, President.

COLUMBIA NATIONAL BANK, of Pittsburgh, Pa.

By C. C. HAMMOND, Cashier.

COMMERCIAL NATIONAL BANK, Pittsburgh, Pa.

By H. W. BICKEL, Cashier.

MARINE NATIONAL BANK, Pittsburgh,

By J. G. BROOKS, Cashier.

THE EXCHANGE NATIONAL BANK, Pittsburgh,  
By JOSEPH W. MARSH, President.

THE FIRST NATIONAL BANK OF ALLEGHENY,  
By W. L. GUCKERT, President.

DUQUESNE NATIONAL BANK, Pittsburgh, Pa.  
By W. S. LINDERMAN, Vice President.

THE KEYSTONE NATIONAL BANK, of Pittsburgh,  
By A. S. BEYMER, Cashier.

FIRST NATIONAL BANK OF BIRMINGHAM,  
Pittsburgh, Pa.  
By C. F. BEECH, Cashier.

DIAMOND NATIONAL BANK, Pittsburgh, Pa.  
By WM. PRICE, President.

UNITED STATES NATIONAL BANK, Pittsburgh, Pa.  
By L. S. JOHNS, Cashier.

GERMAN NATIONAL BANK OF ALLEGHENY,  
Pittsburgh, Pa.  
By GEORGE G. SCHMIDT, Cashier.

SECOND NATIONAL BANK OF ALLEGHENY,  
Pittsburgh, Pa.

By A. K. GRUBBS, Cashier.

LIBERTY NATIONAL BANK, Pittsburgh, Pa.

By H. H. WOODS, Cashier.

PENNSYLVANIA NATIONAL BANK, Pittsburgh, Pa.

By R. M. DAVIS, Vice President.

METROPOLITAN NATIONAL BANK, Pittsburgh, Pa.

By HARRY B. STEWART, Cashier.

FIRST NATIONAL BANK OF SHERADEN,

Pittsburgh, Pa.

By W. W. HILL, Cashier.

And now, July 24th, 1914, the Pittsburgh Clearing House  
Association hereby joins in the foregoing petition.

PITTSBURGH CLEARING HOUSE ASSOCIATION,

By CHARLES MCKNIGHT, President.

PENNSYLVANIA—Continued.

Location	Name of Bank	Capital & Surplus
Cambridge Springs.....	Springs National.....	\$ 80,000
California.....	First National.....	150,000
Canonsburg.....	First National.....	350,000
Carmichaels.....	First National.....	61,000
Carnegie.....	Carnegie National.....	120,000
“ .....	First National.....	225,000
Castle Shannon.....	First National.....	37,500
Cecil .....	First National.....	28,000
Charleroi.....	First National.....	175,000
Cherry Tree.....	First National.....	125,000
Clarion.....	First National.....	120,000
Claysville.....	Claysville National.....	250,000
Clintonville.....	Peoples National.....	30,000
Clymer.....	Clymer National.....	37,500
Cochranton.....	First National.....	75,000
Confluence .....	First National.....	40,000
Conneaut Lake.....	First National.....	43,500
CConnellsville .....	Citizens National.....	225,000
“ .....	Colonial National.....	133,000
“ .....	First National.....	300,000
“ .....	Second National.....	150,000
“ .....	Union National.....	90,000
Coraopolis.....	Coraopolis National.....	100,000
Corry.....	Citizens National.....	120,000
Crafton.....	First National.....	65,000
Claysville.....	Farmers National.....	55,000
Cambridge Springs.....	First National.....	100,000
Corry.....	Corry National.....	85,000
Dawson.....	First National.....	210,000
Dayton.....	First National.....	50,000
Delmont.....	Peoples National.....	30,500
Derry.....	First National.....	100,000
Donora.....	First National.....	142,500
Dunbar.....	First National.....	85,000
Duquesne.....	First National.....	100,000
East Brady.....	Peoples National.....	130,000
Edinboro.....	First National.....	30,500
Ellsworth.....	National Bank of Ellsworth.....	45,000
Ellwood City.....	First National.....	150,000
“ .....	Peoples National.....	58,000
Emlenton.....	Farmers National.....	61,000
“ .....	First National.....	225,000
Erie.....	First National.....	750,000
“ .....	Second National.....	650,000
“ .....	Marine National.....	550,000
Etna.....	First National.....	55,000
Evans City.....	Citizens National.....	75,000

PENNSYLVANIA—Continued.

Location	Name of Bank	Capital & Surplus
Export .....	First National.....	\$ 43,000
Fairchance .....	First National.....	44,000
Falls Creek.....	First National.....	75,000
Farrell .....	First National.....	110,000
Fayette City.....	Fayette City National.....	139,000
Finleyville .....	First National.....	30,000
Ford City.....	First National.....	100,000
Franklin.....	First National.....	350,000
“ .....	Lamberton National.....	280,000
Fredericktown.....	First National.....	45,000
Freedom .....	Freedom National.....	150,000
“ .....	St. Clair National... ..	97,000
Fredonia ..	Fredonia National.....	32,000
Freeport .....	Farmers National.....	70,000
Fryburg .....	First National.....	28,300
Garrett.....	First National.....	46,000
Gerard .....	National Bank of Gerard.....	67,000
Greensburg .....	First National. ....	450,000
“ .....	Merchants & Farmers National.....	200,000
“ .....	Westmoreland National.....	300,000
Greenville.....	First National.....	195,000
“ .....	Greenville National.....	180,000
Grove City.....	First National.....	150,000
“ .....	Grove City National.....	120,000
Glen Campbell.....	First National.....	134,000
Harrisville.....	First National.....	50,000
Hays.....	Hays National.....	31,250
Herminie.....	First National.....	28,500
Hickory .....	Farmers National.....	35,000
Homer City... ..	Homer City National.....	57,000
Homestead .....	First National.....	200,000
“ .....	Homestead National.....	110,000
Hooversville.....	First National. ....	63,000
Indiana.....	Citizens National.....	60,000
“ .....	First National.....	440,000
Irwin .....	Citizens National.....	150,000
“ .....	First National.....	100,000
Jeannette.....	First National.....	125,000
“ .....	Peoples National.....	61,000
Kittanning .....	Farmers National.....	200,000
“ .....	Merchants National.....	140,000
“ .....	National Kittanning Bank.....	239,000
Knox (Edenburg) .....	Clarion County National.....	110,000
Latrobe.....	Citizens National.....	100,000
“ .....	Peoples National.....	130,000
“ .....	First National.....	200,000
Leechburg .....	Farmers National.....	65,000

PENNSYLVANIA—Continued.

Location	Name of Bank	Capital & Surplus
Leechburg	First National	\$ 100,000
Ligonier	First National	50,000
"	National Bank of Ligonier	100,000
Lyndora	Lyndora National	35,000
Manor	Manor National	80,000
Marionville	Gold Standard National	77,500
Marion Center	Marion Center National	100,000
Mars	Mars National	75,000
Masontown	First National	50,000
"	Masontown National	50,000
Meadville	New First National	200,000
"	Merchants National	200,000
Mercer	Farmers & Mechanics	110,000
"	First National	240,000
Myersdale	Citizens National	165,000
Myersdale	Second National	110,000
Midland	First National	60,000
Midway	Midway National	75,000
Millsboro	First National	25,000
Monaca	Citizens National	71,000
"	Monaca National	42,000
Monessen	First National	100,000
"	Peoples National	110,000
Monongahela	First National Bk. of Monon. City	75,000
Mount Morris	Farmers & Merchants	50,000
Mount Pleasant	First National	200,000
"	Peoples National	75,000
Munhall	First National	50,000
MacDonald	First National	250,000
McKeesport	First National	800,000
"	National Bank of McKeesport	450,000
"	Union National	180,000
McKees Rocks	First National	175,000
Natrona	First National	100,000
New Alexandria	New Alexandria National	50,000
New Bethlehem	First National	150,000
New Brighton	Old National	140,000
"	Union National	180,000
New Castle	Citizens National	450,000
"	First National	900,000
"	National Bank of Lawrence County	1,150,000
"	Union National	116,000
New Florence	New Florence National	20,425
New Kensington	First National	75,000
New Salem	First National	50,000
New Wilmington	First National	80,000
North East	First National	100,000

PENNSYLVANIA—Continued.

Location	Name of Bank	Capital & Surplus
North East.....	National Bank of North East.....	\$ 60,000
Oakdale.....	First National.....	100,000
Oakmont.....	First National.....	75,000
Oil City.....	First National.....	150,000
“ .....	Lamberton National.....	300,000
“ .....	Oil City National.....	125,000
Parkers Landing.....	First National.....	50,000
Parnassus.....	Parnassus National.....	40,000
Perryopolis.....	First National.....	125,000
Pitcairn.....	First National.....	95,000
Pittsburgh.....	Bank of Pittsburgh, N. A.....	4,800,000
“ .....	Columbia National.....	1,400,000
“ .....	Commercial National.....	500,000
“ .....	Diamond National.....	2,100,000
“ .....	Duquesne National.....	1,300,000
“ .....	Exchange National.....	2,000,000
“ .....	Farmers Deposit National.....	7,200,000
“ .....	First National of Birmingham.....	200,000
“ .....	First-Second National.....	4,950,000
“ .....	German National.....	1,200,000
“ .....	Keystone National.....	1,250,000
“ .....	Liberty National.....	300,000
“ .....	Lincoln National.....	1,300,000
“ .....	Marine National.....	400,000
“ .....	Mellon National.....	8,200,000
“ .....	Metropolitan .....	700,000
“ .....	Monongahela National.....	2,500,000
“ .....	Pennsylvania National.....	360,000
“ .....	Peoples National.....	2,000,000
“ .....	Third National.....	700,000
“ .....	Union National.....	6,000,000
“ .....	United States National.....	654,000
“ .....	Western National.....	1,450,000
Pleasant Unity.....	Pleasant Unity National.....	40,000
Plumville.....	First National.....	46,000
Point Marion.....	First National.....	75,000
“ .....	Peoples National.....	60,000
Punxsutawney .....	County National.....	114,000
“ .....	Punxsutawney National.....	500,000
Reynoldsville.....	First National.....	175,000
“ .....	Peoples National.....	120,000
“ .....	Citizens National.....	65,000
Republic .....	First National.....	25,000
Rices Landing.....	Rices Landing National.....	45,000
Rimersburg.....	First National.....	65,000
Rochester .....	First National.....	195,000
“ .....	The Peoples National.....	80,500

PENNSYLVANIA—Continued.

Location	Name of Bank	Capital & Surplus
Rockwood.....	Farmers & Merchants National.....\$	35,000
“ .....	First National.....	75,000
Roscoe.....	First National.....	83,000
Rural Valley.....	Rural Valley National.....	57,000
Russellton.....	First National.....	29,250
Salisbury (Elk Lick).....	First National.....	65,000
Saltsburg.....	First National.....	125,000
Scenery Hill.....	First National.....	50,000
Scottdale.....	Broadway National.....	80,000
“ .....	First National.....	325,000
Sewickley.....	First National.....	150,000
Sharon.....	First National.....	275,000
“ .....	McDowell National.....	220,000
“ .....	Merchants & Manufacturers Nat'l.....	210,000
Sharpville.....	First National.....	121,000
Sheffield.....	Sheffield National.....	105,000
Sheridanville.....	First National Bank of Sheridan.....	60,000
Shippenville.....	First National.....	33,000
Sligo.....	Sligo National.....	25,100
Slippery Rock.....	Citizens National.....	42,500
“ .....	First National.....	58,000
Smithfield.....	First National.....	40,000
Smithton.....	First National.....	29,400
Somerfield.....	First National.....	45,000
Somerset.....	First National.....	150,000
“ .....	Farmers National.....	60,000
Spartansburg.....	Grange National.....	32,500
Springdale.....	Springdale National.....	48,000
Stoneboro.....	First National.....	30,000
Stoystown.....	First National.....	60,000
Somerville.....	Union National.....	60,000
Sutersville.....	First National.....	37,500
Swissvale.....	First National.....	55,000
Sykesville.....	First National.....	33,500
Tarentum.....	Peoples National.....	100,000
“ .....	National Bank of Tarentum.....	125,000
Tionesta.....	Citizens National.....	70,000
“ .....	Forest County National.....	150,000
Titusville.....	Second National.....	525,000
Trafford City.....	First National.....	36,000
Turtle Creek.....	First National.....	60,000
Union City.....	National Bank of Union City.....	145,000
Uniontown.....	National Bank of Fayette County.....	600,000
“ .....	First National.....	1,700,000
“ .....	Second National.....	265,000
Vanderbilt.....	First National.....	35,000
Vandergrift.....	Citizens National.....	75,000



**PENNSYLVANIA—Continued.**

Location	Name of Bank	Capital & Surplus
Verona.....	First National.....	\$ 150,000
Wampum.....	First National.....	38,000
Warren.....	Citizens National.....	160,000
“ .....	First National.....	250,000
“ .....	Warren National.....	575,000
Washington .....	Citizens National.....	1,600,000
“ .....	First National.....	500,000
“ .....	Peoples National.....	107,500
Waynesburg.....	American National.....	270,000
Waynesburg.....	Citizens National.....	1,200,000
“ .....	Peoples National.....	233,000
Webster.....	First National.....	37,500
West Alexander.....	Peoples National.....	51,000
“ .....	West Alexander National.....	52,000
West Elizabeth.....	First National.....	41,000
West Middlesex.....	First National.....	28,200
West Newton.....	First National.....	200,000
Wilkinsburg.....	Central National.....	125,000
“ .....	First National.....	150,000
Wilmerding.....	East Pittsburgh National.....	200,000
“ .....	Wilmerding National.....	95,000
Wilson.....	First National.....	50,000
Winber.....	Citizens National.....	75,000
Youngsville.....	First National.....	75,000
Youngwood.....	First National.....	60,000
Zelienople.....	First National.....	60,000
“ .....	Peoples National.....	62,000
<b>304 Banks—Total Capital and Surplus.....</b>		<b>\$96,347,120</b>

DISTRICT No. 4.  
OHIO MEMBER BANKS.

Location	Name of Bank	Capital & Surplus
Bradford.....	First National.....	\$ 28,000
Bealsville.....	First National.....	32,250
Bellaire.....	Farmers & Merchants National.....	125,000
Belpre.....	First National.....	25,000
Bethel.....	First National.....	33,500
Bremen.....	First National.....	34,000
Barnesville.....	Barnesville National.....	150,000
Bellaire.....	First National.....	240,000
Cadiz.....	Harrison National.....	150,000
“.....	Fourth National.....	170,000
Carthage.....	First National.....	27,500
Cheviot.....	First National.....	29,500
Clarington.....	First National.....	65,000
Cleves.....	Hamilton County National.....	29,000
Coolville.....	Coolville National.....	30,000
Cambridge.....	Guernsey National.....	65,000
Dennison.....	Dennison National.....	100,000
Dresden.....	Dresden National.....	28,000
East Liverpool.....	Potters National.....	285,000
“.....	Citizens National.....	200,000
“.....	First National.....	275,000
East Palestine.....	First National.....	50,000
Eaton.....	Eaton National.....	90,000
“.....	Preble County National.....	120,000
Franklin.....	Franklin National.....	100,000
“.....	Warren National.....	26,500
Georgetown.....	Peoples National.....	75,000
Germantown.....	First National.....	100,000
Gettysburg.....	Citizens National.....	47,000
Glouster.....	First National.....	26,600
Greenville.....	Second National.....	200,000
Grove City.....	First National.....	25,250
Greenfield.....	Peoples National.....	55,000
Hamilton.....	Miami Valley National.....	240,000
Harrison.....	First National.....	40,000
Higginsport.....	First National.....	32,000
Hillsboro.....	Farmers & Traders National.....	61,000
Hopedale.....	First National.....	55,000
Kingston.....	First National.....	32,500
Lancaster.....	Hocking Valley National.....	130,000
Lebanon.....	Citizens National.....	155,000
“.....	Lebanon National.....	200,000
Lewisville.....	First National.....	35,000
Lockland.....	First National.....	95,000
Loveland.....	Loveland National.....	65,500
Lowell.....	First National.....	50,000

OHIO—Continued.

Location	Name of Bank	Capital & Surplus
Malta.....	Malta National.....	\$ 60,000
Manchester.....	Farmers National.....	50,000
McArthur.....	Vinton County National.....	60,000
Mt. Sterling.....	First National.....	140,000
Marietta.....	German National.....	115,000
" .....	First National.....	500,000
Mason.....	First National.....	26,100
Middletown.....	First National.....	150,000
Mingo Junction.....	First National.....	38,000
Monroe.....	Monroe National.....	31,000
Morrow.....	First National.....	30,000
McConnellsville.....	First National.....	122,000
" .....	Citizens National.....	145,000
Middleport.....	Citizens National.....	45,000
Neffs.....	Neffs National.....	27,000
Newark.....	Franklin National.....	300,000
" .....	The Park National.....	116,000
Newcomerstown.....	First National.....	.61,000
New Matamoras.....	First National.....	51,000
New Paris.....	First National.....	26,400
Norwood.....	First National.....	300,000
" .....	Norwood National.....	250,000
New Concord.....	First National.....	26,900
Okeana.....	First National.....	25,250
Oxford.....	Oxford National.....	75,000
Piketon.....	Piketon National.....	36,000
Powhattan Point.....	First National.....	30,000
Pomeroy.....	Pomeroy National.....	60,000
Quaker City.....	Quaker City National.....	150,000
Ripley.....	Ripley National.....	108,000
Roseville.....	First National.....	28,000
Racine.....	First National.....	25,500
Sabina.....	First National.....	54,600
St. Clairsville.....	Second National.....	110,000
St. Paris.....	Central National.....	55,000
Sardis.....	First National.....	27,200
Seven Mile.....	Farmers National.....	26,750
Somerton.....	First National.....	30,000
Somerville.....	Somerville National.....	26,250
Staubenville.....	Commercial National.....	250,000
" .....	National Exchange.....	500,000
" .....	Peoples National.....	167,000
Stockport.....	First National.....	29,500
Summerfield.....	First National.....	34,000
Springfield.....	Lagonda National.....	175,000
" .....	Mad River National.....	350,000
Tippecanoe City.....	Citizens National.....	90,000

OHIO—Continued.

Location	Name of Bank	Capital & Surplus
Toronto .....	Toronto National.....	\$ 50,000
Tippecanoe City.....	Tipp National.....	90,000
Utica.....	First National.....	100,000
Watertown .....	First National.....	31,000
Waynesville.....	Waynesville National.....	140,000
Wellsville .....	Peoples National.....	128,000
Wilmington.....	First National.....	140,000
Woodsfield .....	First National.....	80,000
Washington Court House.....	Midland National.....	100,000
Waverly .....	First National.....	75,000
West Union.....	First National.....	26,500
Williamsburg .....	First National.....	25,250
Wilmington.....	Citizens National.....	96,000
Zanesville .....	First National.....	600,000
107 Banks—Total Capital and Surplus.....		\$11,048,300

DISTRICT No. 4.

KENTUCKY MEMBER BANKS.

Location	Name of Bank	Capital & Surplus
Ashland.....	Ashland National .....	\$ 210,000
“ .....	Second National.....	100,000
Barbourville.....	First National.....	50,000
“ .....	National of J. H. Black.....	47,500
Berea.....	Berea National.....	48,000
Burnside.....	First National.....	30,500
Catlettsburg.....	Catlettsburg National.....	140,000
“ .....	Kentucky National.....	87,000
Cannel.....	Morgan County National.....	45,000
Carlisle .....	First National.....	31,000
Clay City.....	Clay City National.....	30,000
Corbin.....	First National.....	35,000
“ .....	Whitley National.....	25,500
Covington.....	German National.....	450,000
Cynthiana.....	National Bank of Cynthiana.....	140,000
“ .....	Farmers National.....	175,000
Dry Ridge.....	First National.....	68,000
East Bernstadt.....	First National.....	25,710
Greenup.....	First National.....	33,000
Harlan.....	First National.....	45,000
Hazard.....	First National.....	55,000
Hustonville.....	National Bank of Hustonville.....	71,000
Jackson.....	First National.....	107,250
Jenkins.....	First National.....	51,000
Lancaster.....	Citizens National.....	90,000
“ .....	National Bank of Lancaster.....	80,000

**KENTUCKY—Continued.**

Location	Name of Bank	Capital & Surplus
Lexington.....	Fayette National.....	\$ 600,000
“ .....	First & City National.....	1,250,000
“ .....	Phoenix & Third National.....	956,390
London.....	National Bank of London.....	30,500
Louisa.....	First National.....	50,000
“ .....	Louisa National.....	70,000
Manchester.....	First National.....	41,500
Maysville.....	First National.....	126,000
“ .....	State National Bank of Maysville....	120,000
“ .....	Bank of Maysville, National Ass'n...	110,500
Middlesborough.....	National Bank of Middlesborough...	131,500
Mt. Sterling.....	Mt. Sterling National.....	115,000
“ .....	Traders National.....	78,000
“ .....	Montgomery National.....	75,000
Newport.....	German National.....	165,000
Nicholasville.....	First National.....	165,000
Paintsville.....	Paintsville National.....	320,000
Pikesville.....	First National.....	100,000
Pineville.....	Bell National.....	23,250
Richmond.....	Citizens National.....	120,000
“ .....	Madison National.....	165,000
“ .....	Southern National.....	106,000
Russell.....	First National.....	27,000
Stanford.....	First National.....	78,000
“ .....	Lincoln County National.....	200,100
Salyersville.....	Salyersville National.....	34,000
Somerset.....	First National.....	155,000
Williamsburg.....	First National.....	35,000
Whitesburg.....	First National.....	25,000
Wilmore.....	First National.....	26,000
Winchester.....	Citizens National.....	150,000
“ .....	Clark County National.....	300,000
58 Banks—Total Capital and Surplus.....		<u>\$8,224,200</u>

**DISTRICT No. 4.**

**WEST VIRGINIA MEMBER BANKS.**

Location	Name of Bank	Capital & Surplus
Cameron.....	First National.....	\$ 72,000
Chester.....	First National.....	80,000
Elm Grove.....	First National.....	50,000
Moundsville.....	First National.....	70,000
New Cumberland.....	First National.....	72,500
Wheeling.....	National Exchange.....	1,000,000
“ .....	Citizens National.....	125,000
Wellsburg.....	Wellsburg National.....	135,000
8 Banks—Total Capital and Surplus.....		<u>\$ 1,604,500</u>

Idaho

Recommending  
 a Reserve Bank  
 in Pacific Northwest  
no city recommended

HG+  
 2562  
 .D745P1

13260

# WESTERN UNION

Form 2

RECEIVERS NO.	TIME FILED	CHECK
	4:10 P	9 P



## TELEGRAM

THEO. N. VAIL, PRESIDENT

SEND the following Telegram, subject to the terms on back hereof, which are hereby agreed to

*St. Louis, Mo. - 26*  
*1917*

To

*Wm G Thompson*  
*Leicester, Mo*

*We are in favor of:*  
*northwest regional Reserve*  
*district*

*First National Bank*

# WESTERN UNION

Form 2

RECEIVERS NO. <i>X</i>	TIME FILED <i>4:20 P.</i>	CHECK <i>17 P.</i>
------------------------	---------------------------	--------------------



# TELEGRAM

THEO. N. VAIL, PRESIDENT

SEND the following Telegram, subject to the terms on back hereof, which are hereby agreed to

*Ils Ida - 1 - 26 1914*

To

*Wm Thompson  
Leiviston Ida*

*We are in favor of the  
establishment of a regional  
reserve district embracing  
the four northwest states*

*Ils State Bank*



# WESTERN UNION TELEGRAM



THEO. N. VAIL, PRESIDENT

## RECEIVED AT

MS JU JM 18

MOSCOW IDA JAN 26 1914

WM THOMSON

LEWISTON IDA

PHONE TO Thompson  
TIME 1:15  
BY S

ANSWERING YOUR TELEGRAM WE ARE DECIDEDLY IN FAVOR OF A  
NORTHWEST REGIONAL RESERVE DISTRICT EMBRACING FOUR NORTHWESTERN  
STATES

FIRST NATIONAL BANK OF MOSCOW

541PM

60

# WESTERN UNION

Form 2

RECEIVERS NO.	TIME FILED	CHECK
<i>92</i>	<i>4:20 PM</i>	<i>17 PH</i>



## TELEGRAM

THEO. N. VAIL, PRESIDENT

SEND the following Telegram, subject to the terms on back hereof, which are hereby agreed to

*Perce Ida* <sup>1-26</sup> 191*4*

To *Wm Thompson*  
*Leviston Ida*

*We are in favor of the establishment of the northwest regional reserve district embracing four northwest states*

*Farmer State Bank*

# WESTERN UNION

Form 2



RECEIVERS NO.

*M+*

TIME FILED

*7:57*

CHECK

*1 opd*

## TELEGRAM

THEO. N. VAIL, PRESIDENT

SEND the following Telegram, subject to the terms on back hereof, which are hereby agreed to

*Nezperce Idaho 191 4*  
*1-26*

To *Wm Thompson*

*Lewiston Idaho*

*We are in favor of a north west regional reserve district*

*Union State Bank,*

NO. 9432

# THE CITIZENS NATIONAL BANK

OF SALMON

CAPITAL \$100,000.00

G. B. QUARLES, PRESIDENT  
E. S. EDWARDS, VICE-PRESIDENT  
GEO. H. MONK, CASHIER

BOARD OF DIRECTORS  
E. S. EDWARDS      E. E. EDWARDS  
GEO. E. SHOUP      LOUIS F. RAMEY  
W. C. SMITH        GEO. H. MONK  
G. B. QUARLES

SALMON, IDAHO.

2/7/1914

Reserve Bank Organization Committee,  
Washington:-D.C.

Gentlemen:-

All the mail from Lemhi County, Idaho, whether it be going east, west, north or south passes over the Gilmore and Pittsburgh R.R. to Armstead, Montana, in Beaverhead County and from there it is routed.

Armstead in practically the center of Beaverhead County, Montana and due to the fact that your mail goes to that point before being routed, we would say that Lemhi County Idaho should be placed in the regional reserve district that Beaverhead County Montana is placed in and we trust that in placing Lemhi County, Idaho in a regional reserve district that you will take the routing of our mail and place us with Beaverhead County, Montana, and this, where-ever Beaverhead County, Montana is placed.

Trusting that you will do this we are

Yours very truly,



President.

**WESTERN UNION**  
  
**TELEGRAM**  
THEO. N. VAIL, PRESIDENT

Form 1804

**RECEIVED AT**  
58 SK JM 6

WALLACE ADA JAN 26 1914

WM THOMSON

LEWISTON IDA

YES IF POSSIBLE TO GET IT

FIRST NATIONAL BANK

447PM

57

**WESTERN UNION**  
  
**TELEGRAM**  
THEO. N. VAIL, PRESIDENT

RECEIVED AT

119K 0- 18 COLLECT

WALLACE IDAHO JAN. 26TH, 1914.

WM. THOMPSON,

LEWISTON IDAHO.

WE ARE IN FAVOR OF THE ESTABLISHMENT OF A NORTHWEST REGIONAL  
RESERVE DISTRICT EMBRACING FOUR NORTHWESTERN STATES.

WALLACE NATIONAL BANK.

745 AM 27TH

3

409

**WESTERN UNION**  
  
**TELEGRAM**  
THEO. N. VAIL, PRESIDENT

Form 1864

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**RECEIVED AT**

35SK 0- 13 ANS

WEISER IDAHO JAN. 27TH, 1914.

WILLIAM THOMPSON,

LEWISTON IDAHO.

IN ANSWER TO YOUR TELEGRAM THIS BANK WOULD SAY YES IN LARGE LETTERS.


FIRST NATIONAL BANK.

1023AM

19

..... Oregon



POSTAL TELEGRAPH-CABLE COMPANY		
<b>NIGHT LETTERGRAM</b>		
		
<small>THE POSTAL TELEGRAPH-CABLE COMPANY (INCORPORATED) TRANSMITS AND DELIVERS THIS NIGHT LETTERGRAM SUBJECT TO THE TERMS AND CONDITIONS PRINTED ON THE BACK OF THIS BLANK.</small>		
RECEIVED AT	DELIVERY NUMBER	
<b>INDEPENDENT      COMPETITIVE      PROGRESSIVE</b>		

4-382

15ch ac 29 N.L.

Astoria, Oregon., Jan. 4-14.

Reserve Bank Organization Committee,

Washn, D.C.

622

In common with all banks in Northwest we believe in creation of a northwestern Federal district and that the growing commerce of the northwest practically demands this separate recognition.

1115p

~~Astoria National Bank.~~

Form 64

F. J. HOLMES, PRESIDENT  
W. J. CHURCH, VICE PRESIDENT

3655

F. L. MEYERS, CASHIER  
EARL ZUNDEL, ASST. CASHIER

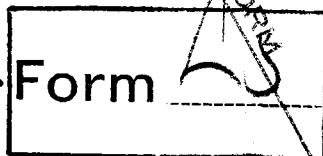
U.S. DEPOSITARY

# La Grande National Bank

CAPITAL \$100,000.00 SURPLUS \$110,000.00

La Grande, Ore. Jan. 7, 1914.

The Reserve Bank Organization Committee,  
Treasury Department,  
Washington, D. C.



Gentlemen:

It is of vital importance to this section of the country that a Federal Reserve District be created embracing the states of the Pacific Northwest, as distinct from a single grouping together of all the states on the Pacific Coast. This is necessitated by considerations of business, industry and finance; of geography and relative remoteness from other centers; of agriculture; of foreign and Alaska trade; and of future development.

We would strongly appeal to you and urge the creation of a Pacific Northwest Federal Reserve District.

Very respectfully,

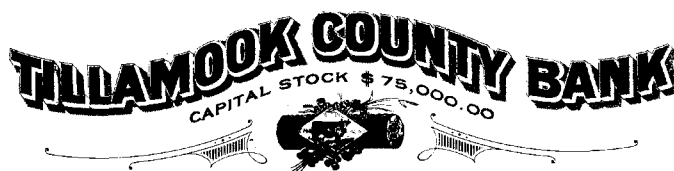
*F. L. Meyers*  
Cashier.

FLM CGB

M. W. HARRISON, PRES.

H. T. BOTTS, VICE-PRES.

ERWIN HARRISON, CASHIER.



DIRECTORS  
M. W. HARRISON, CARL HABERLACH, H. T. BOTTS, D. FITZPATRICK, ERWIN HARRISON.  
TILLAMOOK, ORE.

Form *LS*

Jan. 3, 1914.

Reserve Bank Organization Committee,  
Washington, D. C.

Dear Sirs:-

We urge the creation of a Federal Reserve District of the Pacific Northwest as opposed to one district for the entire Pacific Coast and assuming San Francisco to be the reserve city in such case,-

- 1st. Our remoteness from San Francisco and the necessity of quicker and easier communication that the banks and people of the Northwest may secure the full benefits of the system to which they are entitled.
- 2nd. On account of Geographical and consequently of commerce separateness.
- 3rd. Immediate future development in trade and population will no doubt be able to command such separate district within a short time if same is not created at this time.

Hoping you see fit <sup>to</sup> grant this request after due and careful investigation, we are,

Very truly yours,

*Erwin Harrison*  
Cashier.

ANSWERED  
JAN 15 1914  
FORM *TAK*

Style  
GCS-12

*Wash*

No 9070



# THE NORTHWESTERN NATIONAL BANK

CAPITAL \$100,000.00

H.B. PAIGE, PRESIDENT  
TIMOTHY PAIGE, VICE PRESIDENT      C.K. McMILLIN, VICE PRES. & CASHIER  
P.E. HEAL      W.H. LAWSON  
ASSISTANT CASHIERS

BELLINGHAM, WASHINGTON

January 2nd, 1913.

Reserve Bank Organization Committee,

Washington, D. C.

Gentlemen:

We wish to urge strongly that you create a Northwestern Federal Reserve District, as we believe that this section of the country should be represented by a bank in this Northwest section.

Situated as we are in the Northwestern part of the U. S. and being to a certain extent a community remote from the other shipping centers, we think that a reserve district should be created, taking in the states tributary to the Puget Sound region. All of the Alaska trade and most of the foreign freight business arrives first in this Puget Sound country, and we believe that for these reasons, as well as many more, that a Northwestern District should be formed.

Yours truly,

*C.K. McMILLIN*  
Cashier.

Form 25

ANSWERED  
JAN 7 1914  
*Z.M.M.*  
FORM      CM/JP      *LJ*

# NIGHT LETTER

## THE WESTERN UNION TELEGRAPH COMPANY

INCORPORATED

25,000 OFFICES IN AMERICA

CABLE SERVICE TO ALL THE WORLD

This Company TRANSMITS and DELIVERS messages only on conditions limiting its liability, which have been assented to by the sender of the following Night Letter. Errors can be guarded against only by repeating a message back to the sending station for comparison, and the Company will not hold itself liable for errors or delays in transmission or delivery of Unrepeated Night Letters, sent at reduced rates, beyond a sum equal to the amount paid for transmission; nor in any case beyond the sum of Fifty Dollars, at which, unless otherwise stated below, this message has been valued by the sender thereof, nor in any case where the claim is not presented in writing within sixty days after the message is filed with the Company for transmission.

This is an UNREPEATED NIGHT LETTER, and is delivered by request of the sender, under the conditions named above.

THEO. N. VAIL, PRESIDENT

BELVIDERE BROOKS, GENERAL MANAGER

### RECEIVED AT

091CHXL 46 NL NO EXTRA

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1914 JAN 3 AM 1 42

CHEHALIS WN JAN 2ND 1914

FEDERAL BANK ORGANIZATION COMMITTEE

WASHINGTON DC

WE EARNESTLY URGE THAT PACIFIC NORTHWEST BE ORGANIZED INTO ONE OF FEDERAL RESERVE DISTRICTS WASHINGTON OREGON IDAHO MONTANA HAVE COMMON INTEREST AND ARE ALLIED MORE CLOSELY WITH UPPER MISSISSIPPI VALLEY THAN WITH PACIFIC SOUTHWEST BOUNDARY OF DISTRICT OF FIRST IMPORTANCE LOCATION OF RESERVE CITY THEREIN SECONDARY

COFFMAN DOBSON AND CO BANKERS

126AM JAN 3RD

Form *LS*

*Handwritten notes and stamps:*  
RECEIVED  
JAN 3 1914  
FEDERAL RESERVE BANK  
WASHINGTON DC

# NIGHT LETTER

## THE WESTERN UNION TELEGRAPH COMPANY

25,000 OFFICES IN AMERICA

INCORPORATED

CABLE SERVICE TO ALL THE WORLD

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This is an **UNREPEATED NIGHT LETTER**, and is delivered by request of the sender, under the conditions named above.

THEO. N. VAIL, PRESIDENT

BELVIDERE BROOKS, GENERAL MANAGER

RECEIVED AT  
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1669

EVERETT WASH JAN 5 1914

1914 JAN 6 AM 5 32

RESERVE BANK ORGANIZATION COMMITTEE

WASHN DC

THE INDUSTRIAL COMMERCIAL AND FINANCIAL INTERESTS OF OUR CITY SINCERELY  
URGE A PACIFIC NORTHWEST RESERVE DISTRICT SPECIAL CONDITIONS OF NORTH  
WEST BUSINESS AND INDUSTRIAL AFFAIRS ALASKAN AND ORIENTAL TRADE AND  
UNDOUBTED FUTURE GROWTH WARRANTS IT

EVERETT COMMERCIAL CLUB

W W BLAIN SECY

513AM

1914  
FORM 45  
FORM

# Grandview State Bank

GRANDVIEW, WASHINGTON

E. O. KECK, PRESIDENT      GEO. M. CHASE, VICE-PRES.

A. W. HAWN, CASHIER

Jan. 2, 1913.

To the Honorable

Federal Bank Organization Committee,

Washington, D. C.

Gentlemen:-

We believe that it is of vital importance that a Federal Reserve District be created, embracing the states of Montana, Idaho, Oregon, Washington and the Territory of Alaska.

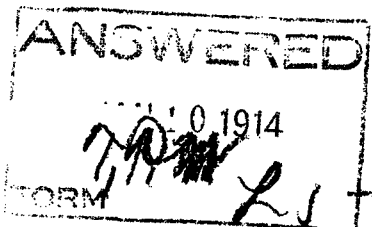
We do not believe that other Pacific Coast states should be included in this district, as the small state banks could not enter the system with profit if the Regional Bank is to distant.

We believe that owing to the identity of interests of these four states and Alaska, their industrial development will be best served by the creation of a Regional Reserve Bank in the State of Washington.

Respectfully,

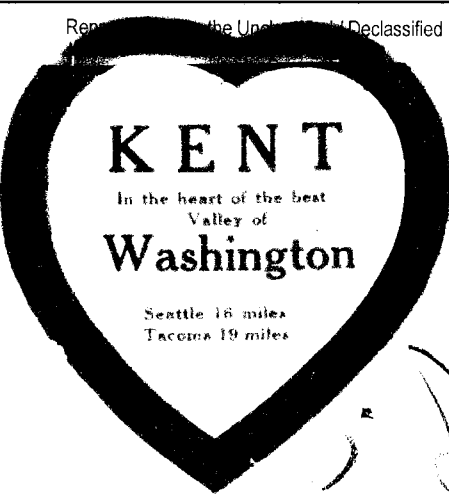
Grandview State Bank,

*A. W. Hawn*  
Cashier.





W. J. SHINN, PRESIDENT  
J. L. MCKENZIE, VICE-PRES.  
M. R. HARDY, TREASURER  
B. A. BOWEN, SECRETARY



# Kent Commercial and Social Club

Kent, Washington, Jany, 15th, 1914

Reserve Bank Organization Committee

Form 25

C/o Secretary of the Treasury W. G. McAdoo

Washington, D. C.

Gentlemen;-

At a meeting of this Club Jany, 13th, 1914 it was unanimously voted that this Club go on record as favoring the establishing a Northwestern federal reserve district embracing the states of Washington, Oregon, Idaho and Western Montana.

We therefore urge the need of the establishment of the district as above outlined to accommodate our community and the District as a whole.

Very respectfully,

Secretary.

RECEIVED

JAN 21 1914

A COMMUNITY OF  
THREE THOUSAND  
PEOPLE.



IN THE WHITE  
RIVER VALLEY



SOIL UNSURPASSED



CLIMATE DELIGHTFUL



SCENERY UNEXCELLED



TRANSPORTATION  
FACILITIES—

FIVE LINES OF  
RAILWAYS

THIRTY MINUTE  
SERVICE TO EITHER  
SEATTLE OR TACOMA



MOUNTAIN SPRING  
WATER



PAVED STREETS



SEWER SYSTEM



EXCELLENT SCHOOLS



SPLENDID CHURCHES



IDEAL BERRY SOIL  
AND THE HOME OF  
ALL SMALL FRUITS



FINEST DAIRY VALLEY  
IN WASHINGTON



EXCELLENT FACILITIES  
FOR MANUFACTURING



FURTHER INFORM-  
ATION, WRITE TO  
SECRETARY OF  
THE CLUB.

№2948

N. H. LATIMER, PRESIDENT.  
FRED J. BAILEY, VICE PRESIDENT.



H. D. HOPKINS, CASHIER.  
JAS. G. MCCURDY, ASST. CASHIER.

CAPITAL \$ 50,000 SURPLUS \$ 30,000

PORT TOWNSEND, WASH. January 2, 1914

The Reserve Bank Organization Committee,

Washington, D.C.

Gentlemen:

In view of the fact that you are soon to determine the location of Federal Reserve Districts, I desire to call your attention to the necessity of establishing a Reserve District embracing the States of the Pacific Northwest. During the past ten years the commerce of this section has shown a greater growth than in any other portion of the United States and owing to its geographical location, with Alaska contiguous, to require the banks of the Pacific Northwest States to become members of a regional bank located in a remote district, for instance, California, would be working a hardship and great inconvenience upon them and in a great measure would destroy the purpose for which the Federal Reserve Bill was designed.

I beg to assure you that in writing this letter, I am actuated purely from patriotic, rather than from any selfish motive.

Very truly yours,

*H. D. Hopkins*  
Cashier.

ANSWERED  
JAN 7 1914  
FORM 5

Form 5

*Answer Northwest*

**First Bank of White Bluffs  
Washington**

January 5, 1914

Form *20*

Honorable Reserve Bank Organization Committee,  
Washington, D. C.

Dear Sirs:

We wishto ask the special consideration of your Honorable Body towards the formation of the Pacific Northwest states into a Reserve District rather than to form the Pacific States into one, as we believe is being urged.

The Northwestern states are in the identity of their products, methods of marketing and commercially bound together and definitely separated in all these ways from the southern portion of the Pacific states. Nothing grown in Oregon, Washington, Idaho or Montana is marketed through southern states and no city in the Pacific states could be found for the establishing of a Reserve Bank which would in any sense be a commercial center for the entire district and none could be found that could give the service to the entire district that can be found if the Northwest if these states be fo med into a district.

We specially urge that before this matter be definitely settled that your committee investigate these conditions personally while on your tour.

Respectfully yours,

*W. Kincaid*  
Cashier.

**ANSWERED**  
JAN 12 1914  
*ADR*  
*20*  
**FORM**