

HG+
2562
D7U5I4

U. S. Federal Reserve Bank Organization
Committee.
Exhibits and letters submitted at
hearings...(Indianapolis, Ind)

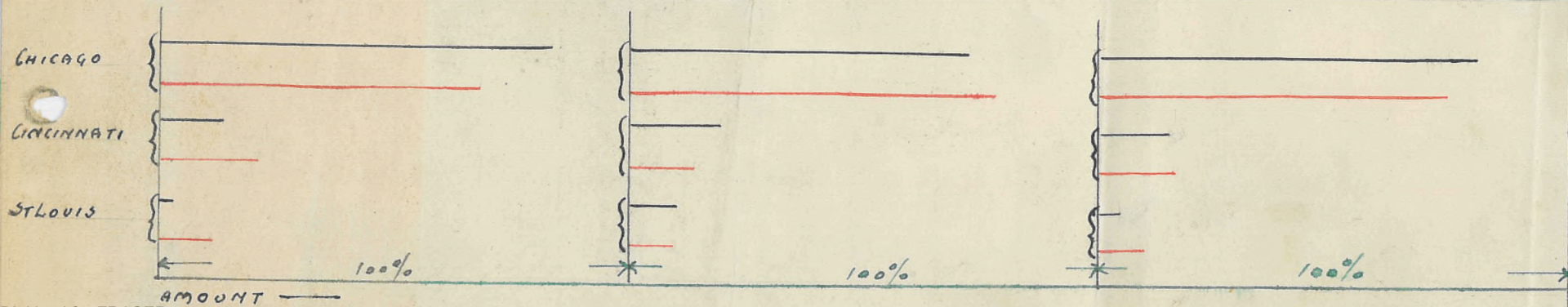
#31

CONSOLIDATED STATEMENT OF INDIANAPOLIS NATIONAL BANKS

SHOWING TRANSACTIONS DURING WEEK FEBRUARY SECOND-SEVENTH BETWEEN INDIANAPOLIS AND CHICAGO-CINCINNATI AND ST. LOUIS. BANKS.

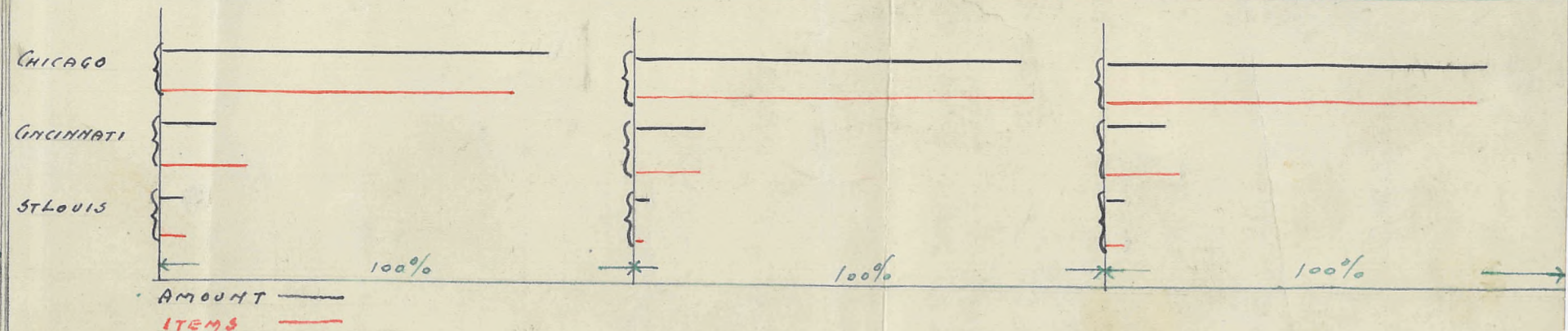
ITEMS SENT FROM INDIANAPOLIS

	AMOUNT NUMBER AND PER- CENTAGE OF ITEMS ON				AMOUNT NUMBER AND PER- CENTAGE OF ITEMS ON OTHER POINTS SENT TO				AMOUNT NUMBER AND PER- CENTAGE OF ALL ITEMS SENT TO			
	AMOUNT	%	ITEMS	%	AMOUNT	%	ITEMS	%	AMOUNT	%	ITEMS	%
CHICAGO	\$ 3770306	84 ³ %	8350	68 ⁵ %	\$ 1276558	71 ⁷ %	21494	77 ⁷ %	\$ 5046864	80 ⁶ %	29844	74 ⁴ %
CINCINNATI	590021	13 ² %	2497	20 ⁵ %	340229	19 ¹ %	3870	13 ² %	930250	14 ² %	6367	15 ² %
ST. LOUIS	114660	2 ⁵ %	1337	11%	164292	9 ² %	2540	9 ¹ %	278952	4 ⁵ %	3877	9 ¹ %
	\$ 4474987.	100%	12184	100%	\$ 1781079	100%	27904	100%	\$ 6256066	100%	40088	100%



ITEMS RECEIVED AT INDIANAPOLIS

	AMOUNT NUMBER AND PER- CENTAGE OF INDIANAPOLIS ITEMS RECEIVED FROM,				AMOUNT NUMBER AND PER- CENTAGE OF INDIANA ITEMS (EXCEPT INDIANAPOLIS) RECEIVED FROM,				AMOUNT NUMBER AND PER- CENTAGE OF ALL INDIANA ITEMS RECEIVED FROM,			
	AMOUNT	%	ITEMS	%	AMOUNTS	%	ITEMS	%	AMOUNT	%	ITEMS	%
CHICAGO	\$ 2424395	83 ⁵ %	10245	76%	\$ 504911	82 ⁷ %	10767	85 ⁵ %	\$ 2929306	83 ³ %	21012	80 ⁶ %
CINCINNATI	364192	12 ⁵ %	2448	18 ¹ %	92405	15 ¹ %	1623	12 ² %	456597	13%	4071	15 ⁶ %
ST. LOUIS	116293	4%	800	5 ⁹ %	13405	2 ² %	207	1 ⁶ %	129698	3 ⁷ %	1007	3 ⁸ %
	\$ 2904880	100%	13493	100%	\$ 610721	100%	12597	100%	\$ 3515601	100%	26090	100%



C. C. HANCH
PRESIDENT

FRANK MCALLISTER
FIRST VICE-PRESIDENT
CHAIRMAN EXECUTIVE COMMITTEE

ANDREW SMITH
TREASURER

L. H. LEWIS
GENERAL SECRETARY

GEORGE VONNEGUT
2ND VICE-PRES.
RETAIL MERCHANTS DIVISION

HUGH R. RICHARDS
2ND VICE-PRES.
FREIGHT AND TRAFFIC DIVISION

SAMUEL G. VAN CAMP
2ND VICE-PRES.
WHOLESALE TRADE DIVISION

FRED C. GARDNER
2ND VICE-PRES.
MANUFACTURERS DIVISION

W. K. STEWART
2ND VICE-PRES.
MUNICIPAL DEVELOPMENT DIVISION

A. M. GLOSSBRENNER
MEMBER
EXECUTIVE COMMITTEE

MERLE SIDENER
2ND VICE-PRES.
PUBLICITY DIVISION

J. EDWARD KRAUSE
2ND VICE-PRES.
CONVENTION DIVISION

O. D. HASKETT
MEMBER
EXECUTIVE COMMITTEE

INDIANAPOLIS CHAMBER OF COMMERCE

MEMBER CHAMBER OF COMMERCE, U.S.A.

INDIANAPOLIS, IND.

January 30, 1914.

Gentlemen:-

A committee from the Indiana Bankers' Association has asked me to obtain an expression of opinion from business men over the state concerning the establishment of a federal reserve bank. This committee will appear before the Organization Committee within the next few days to present facts concerning Indiana.

What percentage of business in your city is done with the following: Chicago, St. Louis, Cincinnati, Louisville and Indianapolis?

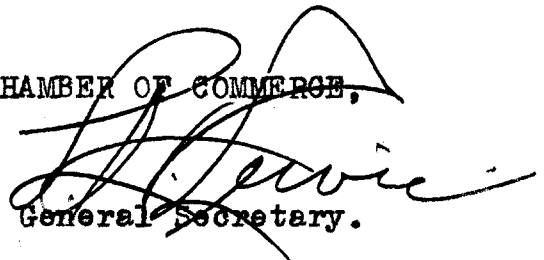
Which of the cities mentioned do the business men of your city favor for the establishment of a federal reserve bank? Why?

We believe you will not only be doing us a favor, but will be serving the business interests of your community by giving us this bit of information. If you are not in a position to comply with our request will you kindly hand this letter to some person who can furnish us with the information.

Thanking you in advance for your courtesy and awaiting your prompt reply, we are most

Cordially yours,

INDIANAPOLIS CHAMBER OF COMMERCE,


General Secretary.

LHL:NBW

Commercial Club,
Bloomfield, Ind.

Over.

Bloomfield. Indiana. Jany. 30th. 1914.

Gentlemen,

The business men of this town
perferre Indianapolis.

Yours Truly.

B.C.C.

H.R. Lowe Secy.

HG+
2562
.D7U5I4

14851

DIRECTORS:

B. H. FETTING
L. J. SCHEIDT
ERNEST D. SNIDER
L. B. NEWBY
FRED J. MEYER
C. L. ROST
W. N. ACHENBACH
THEO. E. OTTO
R. A. SEWARD

THE COMMERCIAL CLUB OF COLUMBUS INDIANA

(INCORPORATED)

OFFICERS:

L. J. SCHEIDT, President
L. B. NEWBY, First Vice-President
W. A. WAYLAND, Second Vice-Pres.
W. N. ACHENBACH, Secretary
ERNEST D. SNIDER, Treasurer

Columbus, Indiana, Jan. 30, 1924.

Mr. L. H. Lewis, General Secretary,
Chamber of Commerce,
Indianapolis, Indiana.

Dear Sir:

I have for acknowledgment your favor of the 29th inst. with reference to the establishment of a Federal Reserve Bank.

In reply will say that the percentage of business from this city done with the following is approximately:

Chicago	25 %
Indianapolis	25 %
Louisville	10 %
Cincinnati	10 %
St. Louis	10 %
Miscellaneous	20 %

The matter of the location of this Reserve Bank has been discussed at meetings of this Club and while if it were possible to secure such an institution for Indianapolis we would be heartily for it, second it is a general wish here to have this institution located in Chicago.

Yours very truly,

W. N. Achenbach

WNA/MN

Secretary.

Ok

OFFICERS

J. W. PARKHURST, PRESIDENT
JNO. W. VOLPERT, VICE-PRESIDENT
P. M. CRUME, SECRETARY



Peru Commercial Club
PERU, IND.

DIRECTORS

G. C. MILLER
R. A. EDWARDS
R. H. BOUSLOG
HUGH MCCAFFREY
HENRY MEINHARDT

PERU, IND.

Jan 30, 14

Mr. L. St. Lewis
Indpls Ind

Sir. I've 29th recd and have made enquiries to day. With very little result. The business men. do not seem to be interested.

Mr R A Edwards. Pres. 1st Nat Bank. Seems to think that if there are only to be 12, that Indianapolis will hardly be considered. Business is mostly with Chicago and Indianapolis - Very little in St Louis & Cincinnati. None in Louisville -

Business Men as a unit favor Indianapolis - Why? because it is Indianas Capitol and the best inland city in the US.

Resp-
Peru Commercial Club
Thos. M. Crume
Secy

A City Print Shop
in a Country Town

⬡
(Good Work at Low
Operating Expenses)

⬡
We Specialize on
High-Class Printing

ESTABLISHED 1840

INCORPORATED 1910

THE
REPUBLICAN
COMPANY

PUBLISHERS OF

THE DAILY REPUBLICAN

A PAID-IN-ADVANCE CIRCULATION

RUSHVILLE, INDIANA

31st of January, 1914.

It is Rush County's
Official Newspaper

⬡
(An Advertising Medium
in the "Q & Q" Class)

⬡
Members of The
United Newspapers

Mr. Lon H. Lewis, Secretary,

Chamber of Commerce,

Indianapolis, Ind.

Dear Sir:-

Replying to your letter of the thirtieth will say that the business done through the banks of this city indicate that Indianapolis would be the place preferred for the federal reserve bank, while personally they would have no preference just so that the money would be forthcoming when they wanted it---it would be a question among the bankers as to the location of this reserve fund.

Indianapolis does 66% of the Rushville banking business, Cincinnati 25%, Chicago 9%, while Louisville and Saint Louis really does none at all with Rushville.

Indianapolis does the bulk of the wholesale business in Rushville with the exception of special lines which, of course, must be purchased at their respective cities---but staple articles are mostly purchased in your city and naturally

A City Print Shop
in a Country Town

◀
(Good Work at Low)
Operating Expenses

▶
We Specialize on
High-Class Printing

ESTABLISHED 1840

INCORPORATED 1910

THE
REPUBLICAN
COMPANY

PUBLISHERS OF

THE DAILY REPUBLICAN

A PAID-IN-ADVANCE CIRCULATION

RUSHVILLE, INDIANA

It is Rush County's
Official Newspaper

◀
(An Advertising Medium)
in the "Q & Q" Class

▶
Members of The
United Newspapers

we would look to Indianapolis as "our" main business center where we would expect to do any and all kinds of business----and would look there for any loans as in this case of federal reserve banks.

Hardly knew just what you expected in this letter and trust that I have given the desired information----if not, will be glad to give you any other data if it is in my power to get hold of.

By the way, we are organizing a Chamber of Commerce now on broader lines and expect to have a good one with a paid secretary that will do things.

Respectfully yours,

W.O. Kudner