

HG+
2562
.D7U5C31

U.S. Reserve Bank Organization Committee.
Exhibits and letter submitted at
hearings... (Charlotte, N.C.)

#10

LIPPINCOTT'S GAZETTEER OF THE WORLD.

CHARLOTTE, NORTH CAROLINA.

A city of North Carolina, and the capital of Mecklenburg county, is on the Seaboard Air Line and the Southern Railway, 44 miles SSW. of Salisbury. It is the seat of Biddle University (Presbyterian), organized in 1867, Elizabeth College, Presbyterian College for Women, etc., and of a branch mint. It has manufactures of cotton, cotton-seed oil, caskets, belting, carriages, clothing, fertilizers, mining and other machinery, farming-implements, etc. Pop. in 1890, 11,557; in 1900, 18,091.

~~L. J. JENKINS, Pres.~~
A. A. McLean, Pres.

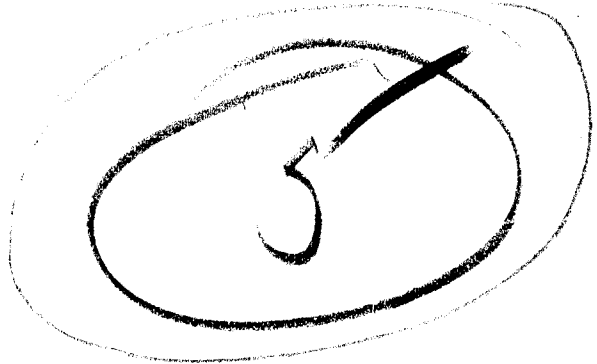
~~R. A. GARRISON, Vice-Prest.~~

JOHN J. ORMAND, Cashier.

BESSEMER CITY BANK

Bessemer City, N.C. Feb. 9th, 1914. 190

Hon. Wm. G. McAdoo,
Sec. of the Treasury,
Washington, D. C.



Dear Sir:-

In the matter of selecting a loacation for the Federal Reserve Bank to serve this district, our first choice is Charlotte, N. C.; and our second choice is Richmond, Va.

Bessemer City Bank,

A.

By,

A. A. McLean

President.

ANSWERED
FEB 9 1914
FORM *SM*

HG+
2562
.D745C31

13258

1926

R. C. KENNEDY
DRY GOODS, NOTIONS, SHOES, CLOTHING
MILLINERY AND SCHOOL BOOKS

BESSEMER CITY, N. C. Feb. 9th. 1914

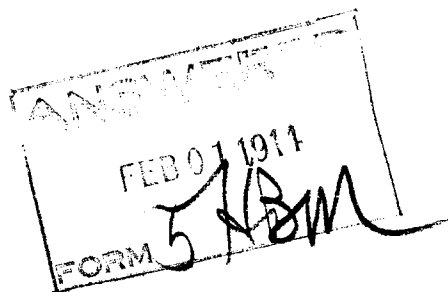
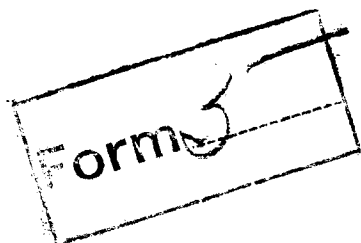
Hon. Wm. G. McAdoo,
Secretary of the Treasury,
Washington, D.C.

Dear Sir:

In the matter of selecting a location for Federal Reserve Bank to serve this district, My first choice is Charlotte, N.C. and My second choice is Richmond, Va.

Respectfully submitted.

R. C. Kennedy



Charlotte
nc
(State?)

[Signature]
Form 25

Dec. 27, 1913.

Hon. W. G. McAdoo, Secty. of the Treasury
and
Chairman of "The Reserve Bank Organization Committee",
Washington, D. C.

Sir:-

At a meeting of the Clearing House Association of
Charlotte, the undersigned were instructed to invite and to urge
you to designate Charlotte as location for a Federal Reserve Bank.

Presuming that probably New York, St. Louis and New
Orleans will be selected, Charlotte would occupy a position well in
the centre ^{*of the portions*} to the South and East of those cities, and
would be conveniently available to Virginia, North Carolina, South
Carolina, Georgia, Alabama, Florida and the Eastern portions of
Tennessee and Kentucky. Charlotte is the immediate centre of a large
and rapidly growing territory; is slightly to the North of the bulk
of territory named above. The Banks of the South are, we are told,
desirous of being served by Reserve Banks to the North of them rather
than to the South. Charlotte is within one night's mail of Richmond
on the North and Atlanta on the South. Quick mail service is of
large advantage to a Bank.

Charlotte is situated in the Piedmont belt and enjoys a
delightful climate; conducive not only to health, but to ability to
work hard and well.

All of the National Banks of Charlotte expect to become

AB.

"Member Banks" as soon as their Directors have opportunity to meet and authorize such action.

A Committee from Charlotte will be glad to appear before you if invited to do so, and we trust that Charlotte will meet with your full consideration.

CHARLOTTE CLEARING HOUSE ASSOCIATION.

A. J. Bennett

President.
W. W. Fisher

Secretary.

~~Handwritten signature~~
~~Handwritten signature~~

February 6, 1914.

Dear Sir:

I have your letter, inclosing copy of Secretary Victor's letter to you of January 24th, in regard to the establishment of a regional bank at Charlotte which I will take pleasure in submitting to the Organisation Committee for consideration.

The Department is appreciative of the fidelity, skill and discretion with which you have discharged your responsible duties as Government Representative at Charlotte in connection with the deposit of funds in your local National Banks to assist in the movement of the crops.

As this work came under my immediate supervision as Assistant Secretary of the Treasury at that time, I should like to take advantage of this opportunity of thanking you for your unselfish public service in that connection.

Very truly yours,

Comptroller of the Currency.

E. R. Preston, Esq.,
Charlotte, N. C.

COPY.

M. J. Am

THE UNION NATIONAL BANK OF CHARLOTTE.

Charlotte, N. C. Jan. 24, 1914.

Mr. E. R. Preston,
Charlotte, N. C.

Dear Sir:-

In view of the fact that through your valued aid, our allotment of Government Deposit was increased from \$400,000 to \$500,000 our association, at a meeting held on Jan. 21, 1914, passed a resolution requesting you to talk with the Organization Committee, consisting of Hon. W. G. McAdoo, Hon. David Houston, Hon. Jno. S. Williams and such other parties as you see fit and do such things as you think proper in regard to having a Federal Reserve Bank located at Charlotte.

We assure you of our high appreciation of your disposition and ability to aid us in these matters.

Yours truly,

V/A.

(Signed) H. M. Victor,
Secretary.


CHARLOTTE CLEARING HOUSE ASSOCIATION.

E. R. PRESTON
ATTORNEY AT LAW
OFFICES: 1 AND 3 LAW BLDG.
CHARLOTTE, N. C.

Personal.

Jan. 26th, 1914.

201/100
2/19/14



Hon. John Skelton Williams,
Acting Secretary of the Treasury,
Washington, D. C.

Dear Mr. Williams:-

I am herewith sending you copies of
matter about which we have had some conversation and
thought possibly they might be useful in your files.

Thanking you for your many kindnesses
to me, I am,

Very sincerely yours,

encs.



Honorable Gentlemen of the Committee of Organization, Federal Reserve

Act:

Upon the reasonable presumption that the Southeast District will be composed of Virginia, North Carolina, South Carolina, Georgia and Florida certainly, and probably East Tennessee and Eastern Alabama, because of the kindred interests and the usual customs of trade, a Reserve Bank north of these states would be inconvenient on account of the distance and mail facilities. Figures covering this district are as follows:

Capital	Surplus	No. of Nat'l Banks.	Amt. Borrowed as of Oct. 21, 1913.	Deposits.
Virginia	29,355,000	133	3,556,000	110,563,000
North Carolina.....	11,319,000	72	3,518,000	43,802,000
South Carolina.....	8,516,000	48	3,560,000	28,092,000
Georgia.....	24,501,000	117	5,822,000	63,553,000
Florida.....	10,592,000	53	2,616,000	38,248,000
Alabama.....	16,031,000	90	2,925,000	48,722,000
Tennessee.....	18,700,000	109	3,848,000	74,453,000
TOTAL	119,014,000		25,913,000	407,523,000

Reserves being 5-12 of total reserve against above deposits would amount to \$20,376,000. These are the total figures for the above states which would be slightly less by reason of deducting the Western half of Tennessee, Alabama and the Western corner of Florida, but which would be largely augmented by the added figures resulting from membership of state banks who will no doubt join the system on account of great advantages offered by the Federal Reserve Act.

Will state in this connection, that the state banks in the states named have a capital and deposits almost equal to that of the National Banks. As to North Carolina in particular, will say that it stands eleventh in the United States as to agricultural production, 16th as to population and 28th as to land area.

In the District outlined above, Charlotte is within twelve hours ride or one nights ride by mail of every city of importance, except Tampa, 18 hours, Birmingham, 14 hours, Montgomery, 14 hours, Chattanooga, 15 hours. The following cities are within 12 hours of Charlotte: Lynchburg, Richmond, Wilmington, Winston, Asheville, Columbia, Spartanburg, Atlanta, Savannah, Danville, Norfolk, Raleigh, Greensboro, Knoxville, Greenville, Charleston, Augusta, Jacksonville.

Charlotte is almost in the center of the district outlined, being very slightly to the North of the center.

The banks of the South, without exception, desire that the reserve bank be to the North of them rather than to the South. All that portion outlined to the North of Charlotte, is within one night's mail of Charlotte, and the tread of business in this territory is to the South. The mail facilities from Charlotte are excellent, mails going North, South, East and West on evening trains, reaching 12-hour cities the next morning. We present herewith a map showing Charlotte's geographical location in regulation to the district and showing distances and mail receipts and deliveries.

We desire especially to call the attention of the Honorable Committee to the number of railroads radiating from Charlotte, penetrating the surrounding country in eight different directions. We are sure that, from the standpoint of railroad service that no other city located in this territory is so well equipped to render the service that Charlotte can give.

Charlotte is in the immediate center of the largest cotton manufacturing district in the South. Ninety per cent. of the production of cotton yarns and cloth of the south is manufactured within a radius of 150 miles of Charlotte. It is also a large market for the handling of raw cotton.

and the center of a large production of cotton seed oil and other by-products of cotton. Charlotte already conducts an immense amount of business with all points in the district outlined, and with a reserve bank would be conveniently situated to serve with dispatch and convenience the wants and needs of the entire district. The established custom and tread of business has for so long been in favor of New York, Philadelphia and Baltimore, that it would be presumptuous for any city now in this district to claim to control or have any overwhelming share of the general banking transactions of the Southeast.

The very nature and object of the formation of the reserve banks is to create such a center of financial operations for which Charlotte is most admirably adapted by reason of location, size, business surroundings and the immense amount of commerce carried on to the immediate Northeast and South. Richmond on the North and Atlanta on the South offer a wonderful array of figures showing why each point should be selected, but Charlotte is an equal distance immediately between the two, offers the sum total of both their figures and advantages and in addition, the wonderful and rapidly developing territory intervening of which Charlotte is the center. Charlotte is the center geographically, the center of population and the center commercially of this district.

The population of this district is of the same radical decent and it could be said also, for the most part, engaged in the same lines of pursuit so that their business shows such a similarity in character that it would make it most convenient and most practicable to have it handled through one reserve bank.

The Government already owns valuable and admirably located property in Charlotte, known as the United States Mint, recently used as an assay office, and this property has long been associated with the financial operations of the Government and would afford a splendid home for a reserve bank for this district.

These facts and exhibits have been hastily gotten together and before arriving at a decision, we feel that it would be fair and just to Charlotte that your committee favor us with a stopover, if only for one day, on your return from the West and South. We invite you to be our guests on your way from Atlanta to Washington on any day convenient to you in February. Charlotte must be seen to be appreciated and you should not judge her by this modest delegation. You gentlemen would be surprised at the great changes that have grown in Charlotte in the past few years. Further, we will ask your indulgence in allowing us to file with you within the course of the next week or ten days, a printed pamphlet setting out what has been told you and other data, more carefully and consecutively gotten together, which will, we hope, be interesting to you and helpful to us.

CORNICE WORK
VENTILATORS
EAVE TROUGHS
CONDUCTOR PIPES
AND ROOF PAINTING

SKYLIGHT WORK
WARM AIR
HEATING

C. F. Shuman

TIN AND SLATE ROOFING AND GALVANIZED IRON WORK
GENERAL JOB WORK

ALL KINDS OF
BUILT UP TAR AND SLAG ROOFING
TAR AND CONCRETE FLOORS.

PHONE No. 611

Charlotte, N.C. 1/31/14

25

Hon. Wm.G.McAdoo
Secretary of the Treasury
Washington D.C.

Dear Sir:-

In the matter of selecting a location for Federal Reserve Bank to serve this district, our first choice is Charlotte N.C., and our second choice is Richmond Va.

Respectfully submitted,

C.F.Shuman,

per C.F. Shuman

C.F.S.
G.

9164

THE UNION NATIONAL BANK OF CHARLOTTE

CAPITAL, \$100,000.00

H. M. VICTOR, PRESIDENT
D. ALEXANDER, VICE-PRESIDENT
D. P. TILLET, CASHIER
A. G. TROTTER, JR., ASST. CASHIER

ORGANIZED, JUNE 1908
UNDIVIDED PROFITS, \$95,000.00

CHARLOTTE, N. C. Dec. 27, 1913.

ANSWERED
L.C. 11
FORM 8-2-5

Hon. W. G. McAdoo, Secty. of the Treasury
and
Chairman of "The Reserve Bank Organization Committee",
Washington, D. C.

Sir:-

At a meeting of the Clearing House Association of Charlotte, the undersigned were instructed to invite and to urge you to designate Charlotte as location for a Federal Reserve Bank.

Presuming that probably New York, St. Louis and New Orleans will be selected, Charlotte would occupy a position well in the centre ^{of the portions} ~~positions~~ to the South and East of those cities, and would be conveniently available to Virginia, North Carolina, South Carolina, Georgia, Alabama, Florida and the Eastern portions of Tennessee and Kentucky. Charlotte is the immediate centre of a large and rapidly growing territory; is slightly to the North of the bulk of territory named above. The Banks of the South are, we are told, desirous of being served by Reserve Banks to the North of them rather than to the South. Charlotte is within one night's mail of Richmond on the North and Atlanta on the South. Quick mail service is of large advantage to a Bank.

Charlotte is situated in the Piedmont belt and enjoys a delightful climate; conducive not only to health, but to ability to work hard and well.

All of the National Banks of Charlotte expect to become

9164

THE UNION NATIONAL BANK OF CHARLOTTE

CAPITAL, \$100,000.00

H. M. VICTOR, PRESIDENT
W. D. ALEXANDER, VICE-PRESIDENT
D. P. TILLET, CASHIER
A. G. TROTTER, JR., ASST. CASHIER

ORGANIZED, JUNE 1908
UNDIVIDED PROFITS, \$95,000.00

CHARLOTTE, N. C.

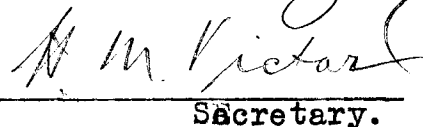
"Member Banks" as soon as their Directors have opportunity to meet and authorize such action.

A Committee from Charlotte will be glad to appear before you if invited to do so, and we trust that Charlotte will meet with your full consideration.

CHARLOTTE CLEARING HOUSE ASSOCIATION.



President.



Secretary.

J. LEE ROBINSON, PRESIDENT

R. L. ADAMS, VICE-PRESIDENT

S. ROBINSON, SECRETARY & TREASURER

ROBINSON SHOE COMPANY

FINE SHOES, HATS AND BAGS

GASTONIA, N. C., Jan. 29.14.

Form *LS*

Hon. Wm. G. McAdoo.
Secretary of the *Secretary*
Washington, D.C.

Dear Sir:

In the matter of selecting a location for
Federal Reserve Bank to serve this district, our first
choice is Charlotte and our second choice is Richmond.

Respectfully submitted.

Robinson Shoe Co.

ANSWERED
JAN 31 1914
P M C
LS
FORM

J. R. SHUFORD,
PRESIDENT

C. I. LOFTIN,
V.-PRES.

J. M. SHUFORD,
SEC. & TREAS.

THE SHUFORD CO., Inc.
WHOLESALE GROCERS
GASTONIA, N. C.

Jan. 31. 1914.



RECEIVED
FEB 3 1914
FORM 5
EPS

Hon. Wm. G. McAdoo,
Secretary of the Treasury,
Washington, D.C.

Dear Sir:-

In the matter of selecting a location
for Federal Reserve Bank to serve this district, our
first choice is Charlotte and our second choice is Richmond.

Respectfullt submitted,

THE SHUFORD CO.

PER *J. M. Shuford*

STOWE CLOTHING & SHOE COMPANY

HEAD TO FOOT OUTFITTERS

CLOTHING, GENT'S FURNISHINGS AND SHOES

GASTONIA, N. C.,

Jan. 29/14

Hon. Wm. G. McAdoo,
Secretary of the Treasury,
Washington, D.C.

25

Dear Sir

In the matter of selecting a location for Federal Reserve Bank to serve this district, our first choice is Charlotte and our second choice is Richmond.

Respectfully submitted.

Stowe Clothing & Shoe Co

ANSWERED
JAN 31 1914
OR 25
FORM

Jacksonville, N. C.

2-16-14

ANSWERED
FEB 25 1914
JRM

Hon David H. Houston,
Washington, D. C.

Dear sir

If the cities for
the reserve banks have
not yet been named, I
would respectfully ask
you to if possible to give
one to this state and the
city of Charlotte, my occupation
is farming.

Thanking you in advance
for what ever you may see fit
to do I beg to remain yours
very truly, O. E. Well, Esq.

HENRY G. WATSON

JAMES H. ALFORD

WATSON & ALFORD

Hardware Dealers, Farming Implements, Mill Supplies, Paints and Oils,
Guns and Ammunition, Silverware, Jewelry, Etc.

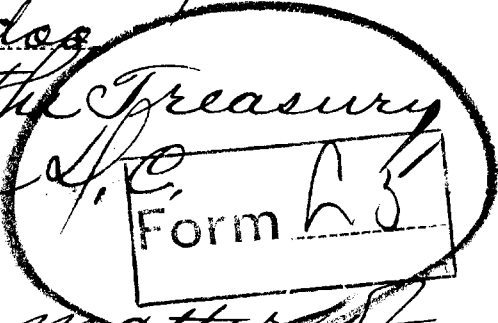
196

KENLY, N. C.

Feb 3^d 1914

Mr. Wm G. McAdoo

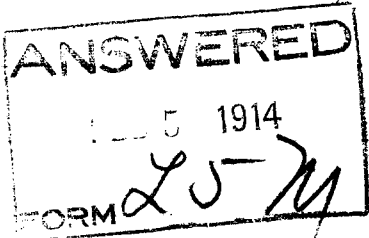
Secretary of the Treasury
Washington D. C.



Dear Sir:

In the matter of selecting a location for Federal Reserve Bank to serve this district, Our first choice is Charlotte N.C. and our second choice is Richmond.

Respectfully Submitted,
Watson & Alford



THE MARSH-BOWMAN CO.

WHOLESALE GROCERS, JOBBERS AND
COMMISSION MERCHANTS

MARSHVILLE, N. C.

Feb 5th 1914.

Hon. Wm. G. McAdoo,
Secretary of the Treasury,
Washington, D.C.

AS

Dear Sir:-

In the matter of selecting a location for Federal Reserve Bank to serve this district, our first choice is Charlotte, and our second choice is Richmond.

Respectfully submitted,

MARSH BOWMAN CO.

J. J. J. J.

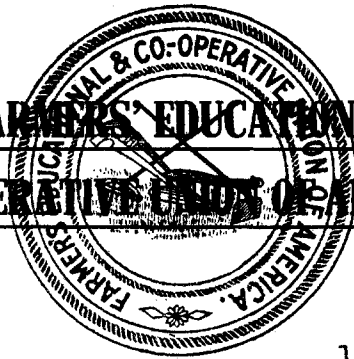
ANSWERED
FEB 9 1914
FORM 5 M

Form *MS*
STATE OFFICERS

EXECUTIVE COMMITTEE

W. B. Gibson, Chairman,	Statesville
I. P. Coggins,	Bear Creek
W. H. Moore,	Bruce
T. C. Wright,	Hunting Creek
W. G. Crowder,	Gary

THE FARMERS' EDUCATIONAL AND CO-OPERATIVE UNION OF AMERICA



Dr. H. Q. Alexander, President, Matthews
 Dr. J. M. Templeton, Vice-President, Cary
 E. C. Faires, Sec'y.-Treasurer, Aberdeen
 J. Z. Green, State Organizer, Marshville
 J. R. Rives, Business Agent, Sanford

OFFICE OF
THE PRESIDENT
MATTHEWS, N. C.

NORTH CAROLINA DIVISION

1/13/14

Hon. David H. Houston
Washington, D. C.

Dear Sir and Brother:-

On behalf of forty

thousand members of the North Carolina Farmers Union, I am writing you relative to the location of a Federal Reserve Bank in this section of the South.

ANSWERED
JAN 17 1914
R

We the organized farmers of North Carolina most earnestly ask your consideration of the City of Charlotte N.C. as a suitable location for one of the Federal Reserve Banks about to be established in our country.

The City of Charlotte geographically is located midway between the manufacturing and commercial centers of the North Atlantic States and the agricultural sections of the South Atlantic States. Charlotte is also the center of great manufacturing developments of diversified character but most largely of the raw products from the fields of the farmers.

Charlotte is also the center of great electrical development and is rapidly becoming one of the most important industrial and commercial centers of the South Atlantic States.

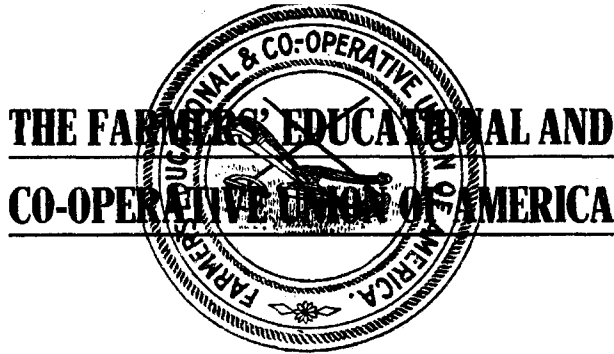
Charlotte is also an important rail road center and within easy and rapid communication with all points North, South or West.

But more important than all these facts, Charlotte is the center of a great agricultural section of our Southland. It is about time for our National Government to consider the needs of that fundamental calling on which all other industries are dependent. The agricultural interests must be aided and promoted and developed above all others if we would maintain our position as one of the prosperous Nations of the world.

EXECUTIVE COMMITTEE

W. B. Gibson, Chairman,	-	Statesville
I. P. Coggins,	- - -	Bear Creek
W. H. Moore,	- - -	Bruce
C. C. Wright,	- - -	Hunting Creek
W. G. Crowder,	- - -	Cary

OFFICE OF
THE PRESIDENT
MATTHEWS, N. C.



STATE OFFICERS

Dr. H. Q. Alexander, President,	Matthews
Dr. J. M. Templeton, Vice-President,	Cary
E. C. Faires, Sec'y.-Treasurer,	Aberdeen
J. Z. Green, State Organizer,	Marshville
J. R. Rives, Business Agent,	Sanford

NORTH CAROLINA DIVISION

2

As our second choice we would favor the City of Richmond Va..

As you, Mr. Secretary, stand at the head of that Department of our Government that is intended specially to promote the agricultural development of our country, we feel sure that our interests will be carefully safeguarded by you.

Thanking you in advance for your favorable consideration,

I am yours fraternally,

H Q Alexander MD

President N.C. Farmers Union.

McQueen Brothers
GENTS' FURNISHINGS AND NOTIONS
HOWARD & FOSTER AND OTHER
HIGH GRADE SHOES

5

MAXTON, N. C.

2/4/14

ANSWERED
FEB 6 1914
FORM 5-7M

Form 25

Harold G. Mason,
Secretary of Treasury,
Washington, D.C.

Dear Sir: — In the matter of selecting
a location for Federal Reserve Bank
to serve this district, our first
choice is Charlottesville, Va. and
our second choice Richmond, Va.

Respectfully submitted
M. G. Queen
By M. G.

W. H. HARRIS, PRESIDENT MANAGER

J. A. MCAULAY, VICE PRES.

ED. M. HARRIS, SEC. AND TREAS.

Harris-McAulay Company

INCORPORATED

GENERAL MERCHANDISE

COTTON-FERTILIZERS.

NORWOOD, N. C., February 11th 1914.

Hon. Wm. G. McAdoo,
Washington, D.C.

Form 25

Dear Sir;

In the matter of selecting a location for Federal Reserve Bank to serve this section, our first choice is CHARLOTTE, North Carolina, and second choice Richmond, Va.

5

Very truly yours,

Harris-McAulay Company,

By

Ed. M. Harris

SEC & TREAS.

ANSWERED
FEB 12 1914
FORM 25

THE SMITHERMAN COMPANY, BRANCH

WHOLESALE GROCERS AND
MANUFACTURERS' AGENTS

E. E. MENDENHALL, PRESIDENT.

RANDLEMAN, N. C.,

ANSWERED
FEB 25 1914
FORM 577
2/24/14

We hereby request the
"Reserve Bank Organization
Committee" to designate
Charlotte, N.C. as the Federal
Reserve City to serve our
territory.

The Smitherman Co., Br.
by Frank Tacey, mgr.

JOHN A. ROWLAND

.. DEALER IN ..

Fine Italian Bees and Queens
Comb Honey in Season



Form 25

R. F. D. No. 1, Richfield, N. C., Jan 20 1914

Hon. David H. Houston
Washington D. C.

Dear Sir:

I am writing you to ask you to use your influence and work for the establishment of a Federal Reserve Bank in the city of Charlotte North Carolina. Should you see that Charlotte has no chance of securing the Bank then work for Richmond Va. Anything you may do towards the locating of one of these Banks in our midst will be highly appreciated by the people of our country.

Thanking you in advance for anything you may do towards this cause,

I am very truly yours
J. A. Rowland

ANSWERED
JAN 23 1914
FORM 25 M

HOUSE OF REPRESENTATIVES

WASHINGTON

Shelby, N. C., December 31, 1913.

Hon. W. G. McAdoo,
Secretary of the Treasury,
Washington, D. C.

Form 23

Dear Mr. McAdoo:

I desire to urge you to consider carefully and seriously the City of Charlotte, North Carolina, for one of the Federal Reserve Bank sites. I believe this city is an ideal point between New York and New Orleans, both geographically and commercially. Within a radius of one hundred miles of Charlotte, there are about three hundred (300) cotton mills, which is about one-half of all there are in the South. It is the largest city in North Carolina, with splendid banks and banking facilities, and I, therefore, trust that you will give the City of Charlotte very serious consideration when you come to select your Reserve Centers.

Very truly yours,

E. J. Webb

ANSWERED
JAN 3 1914
FORM 23

THE SECRETARY OF THE NAVY.
WASHINGTON.

January 13, 1914.

My dear Mr. McAdoo:

I do not wish to burden you further regarding the location of the reserve banks, but the people of Charlotte, N. C., are most anxious that a regional reserve bank be located in that city. I know you will give their plea every consideration.

Very cordially yours,

Joseph Daniels

Hon. William G. McAdoo,
Secretary of the Treasury,
Washington, D. C.

*File with
Judge Elliott*

January 15, 1914.

My dear Mr. Secretary:

Replying to your letter of January 13th, please be assured that the claims of Charlotte, North Carolina, for a regional reserve bank will receive the careful consideration of the Reserve Bank Organization Committee. Charlotte will be given a hearing this afternoon.

Sincerely yours,

Hon. Josephus Daniels,
Secretary of the Navy.

13

SIXTY-THIRD CONGRESS

- | | |
|-----------------------------------|---------------------------|
| HENRY D. CLAYTON, ALA., CHAIRMAN. | JOHN F. CAREW, N. Y. |
| EDWIN Y. WEBB, N. C. | JOHN B. PETERSON, IND. |
| CHARLES C. CARLIN, VA. | JOHN J. MITCHELL, MASS. |
| JOHN C. FLOYD, ARK. | ANDREW J. VOLSTEAD, MINN. |
| R. Y. THOMAS, JR., KY. | JOHN M. NELSON, WIS. |
| H. GARLAND DUPRE, LA. | DICK T. MORGAN, OKLA. |
| WALTER I. MCCOY, N. J. | HENRY G. DANFORTH, N. Y. |
| DANIEL J. MCGILLICUDDY, ME. | L. C. DYER, MO. |
| JACK BEALL, TEX. | GEORGE S. GRAHAM, PA. |
| JOSEPH TAGGART, KANS. | WALTER M. CHANDLER, N. Y. |
| LOUIS PITZHENRY, ILL. | J. J. SPEIGHT, CLERK. |

COMMITTEE ON THE JUDICIARY,
 HOUSE OF REPRESENTATIVES U. S.
 WASHINGTON, D. C.

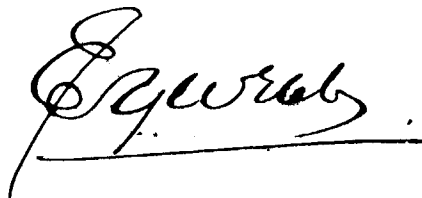
February 11, 1914.

Hon. W. G. McAdoo,
 Secretary of the Treasury,
 Washington, D. C.

Dear Mr. Secretary:

I am very heartily in favor of a Regional Bank being established at Charlotte, North Carolina, but if, in the wisdom of your Board, you feel that it cannot be established there, then I wish to endorse Richmond, Virginia.

Very respectfully,



ANSWERED
 FEB 14 1914
 hwm

7-1-14

LM

February 13, 1914.

Sir:

Your letter of February 11th, addressed to Secretary McAdoo, has been referred to this office, and I shall take pleasure in calling the attention of the Committee to your preference, with reference to the establishment of a Regional Bank, for Charlotte, North Carolina, or Richmond, Virginia.

Respectfully,

Secretary,

Reserve Bank Organization Committee.

Hon. W. Y. Webb,

House of Representatives.