

DECLASSIFIED  
Authority UND 30026

FEDERAL RESERVE BANK  
OF  
ST. LOUIS

470.3(8)  
DIVISION OF BANK OPERATIONS  
RECEIVED  
MAR 30 1933

March 28, 1933.

Mr. E. L. Smead, Chief,  
Div. of Bank Operations,  
Federal Reserve Board,  
Washington, D.C.

Dear Mr. Smead:

The attached February list of banks which restricted deposit withdrawals, has been compiled as far as our records reflect these limitations. We regret that the dates and nature of the restrictions were not included in the information received by us.

We have no advice of any bank in this district obtaining depositors' waiver agreements, without actually closing.

Yours very truly,

*Chas. M. Stewart*  
Asst. Federal Reserve Agent.

RECEIVED  
FEDERAL RESERVE BANK  
WASHINGTON  
MAR 30 1933 AM

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( B-868 )

F. R. DISTRICT 8BANKS WHICH DURING FEBRUARY, 1933, RESTRICTED DEPOSIT WITHDRAWALS.

<u>Restricted Deposit Payment Basis.</u>			
Bankers Trust Co.,	Little Rock, Ark.	Bank of Dover,	Dover, Ark.
Peoples Trust Co.,	" " "	Bank of Atkins,	Atkins, "
Union Trust Co.,	" " "	Merchants & Far. Bk.	" "
W.B. Worthen Co. Bankers,	" " "	Citizens Nat'l Bk.	Arkadelphia, Ark.
Bank of Commerce,	North " "	Elk Horn Bk. & Tr. Co.,	" "
Twin City Bank	" " "	Merch. & Planters	
Simmons National Bank,	Pine Bluff, Ark.	Bank and Tr. Co.,	" "
Cotton Belt Bk. & Tr. Co.	" " "	Bk. of Prescott,	Prescott, "
State National Bank,	Texarkana, "	First State Bank,	" "
First National Bank,	Ashdown, "	Citizens Bank & Tr. Co.,	Camden, "
Commercial Loan & Tr. Co.	Monticello, "	First Nat'l Bk.	" "
Union Bk. & Tr. Co.,	" " "	Merch. & Planters Bk.,	" "
Hamburg Bank,	Hamburg, "	Arkansas Nat'l Bk.	Heber Springs, Ark.
Farmers Bk. & Tr. Co.,	" " "	Cleburne County Bk.	" " "
Merchants Planters Tr.		First Nat'l Bk.	Dardanelle, "
and Savings Bank,	Warren, "	First State Bk.	Morrilton, "
Warren Bank,	" " "	Citizens Bank,	Pottsville, "
Citizens Bank,	Tillar, "	Bank of England,	England, "
Eudora Bank,	Eudora, "	Citizens Bank,	" "
Fountain Hill Bank,	Fountain Hill, Ark.	Bk. of Griffithville,	Griffithville, "
Bank of Crossett,	Crossett, Ark.	Bk. of Kensett,	Kensett, "
McGehee Bk. & Tr. Co.,	McGehee, Ark.	Bk. of Searcy,	Searcy, "
Bank of Wilmar,	Wilmar, "	Security Bk.,	" "
Bradley County Bank,	Hermitage, "	Peoples Bk.,	McRae, "
Peoples Bank,	Portland, "	Bk. of Judsonia,	Judsonia, "
Bank of Parkdale,	Parkdale, "	Belleville Bk.	Belleville, "
Arkansas National Bank,	Hot Springs, "	Bk. of Ola,	Ola, "
Arkansas Trust Co.,	" " "	Bk. of Plainview,	Plainview, "
Bank of Russellville,	Russellville, "	Farmers Bk.	" "
Peoples Exchange Bk.,	" " "	Exchange Bk. & Tr. Co.	El Dorado, "

Withdrawals Restricted

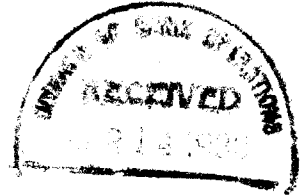
Ohio Valley Banking and Trust Co., Henderson, Ky.

Restricted Deposits to 5% per Month

Citizens National Bank,	Bedford, Ind.
Stone City Bank,	" "
First National Bank,	Mitchell, "

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FEDERAL RESERVE BANK  
OF  
ST. LOUIS



472-11

March 11, 1933.

Mr. E. L. Smead, Chief,  
Div. of Bank Operations,  
Federal Reserve Board,  
Washington, D.C.

Dear Mr. Smead:

As requested in your letter of January 19, 1933 B-869, referring to banks which restricted deposit withdrawals without actually closing, we have made every effort to accumulate the necessary data, but as foreseen in your letter our list does not contain all the banks which operated or have operated under these conditions. It is quite impossible to gather accurate information from only our records.

The January list as attached was compiled from information gathered by the Treasury Department, the press and by personal observation. Even after obtaining the names of the banks, we were unable to learn the exact nature of the restrictions. Some banks after posting the restrictions, only pressed their use for exceptionally large amounts of money. To our knowledge no bank in this district obtained depositors' waiver agreements, without actually closing.

We have nothing to report for 1932.

Yours very truly,

*Ch. Stewart*  
Asst. Federal Reserve Agent.



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F. R. DISTRICT 8

BANKS WHICH DURING JANUARY, 1933, RESTRICTED DEPOSIT WITHDRAWALS.

Effective Jan. 13, 1933

Demand Deposits restricted to 5% a month and Time Deposits to 60 days notice on amounts of over \$100.00.

Brentwood Bank,	University City, Mo.
Bank of Ferguson,	Ferguson, "
Citizens Bank,	Florissant, "
North Side Bank,	Jennings, "
Kirkwood Bank,	Kirkwood, "
Kirkwood Trust Co.,	" "
Bk. of Maplewood & Tr. Co.	Maplewood, "
Citizens Nat'l Bk.	" "
Peoples State Bk.	" "
Normandy State Bk.	Normandy, "
St. Bk. of Anglum,	Robertson, "
St. Johns Community Bk.	St. Johns Sta. "
West End Bank,	University City, "
First National Bank,	Webster Groves, "
Old Orchard St. Bk.	" "
Lemay Ferry Bk,	Luxemburg, "
Water Tower Bk,	St. Louis, "

Effective Jan. 13, 1933

Time Deposits restricted to 60 days notice on amounts of over \$100.00

Farmers State Bk,	Chesterfield, Mo.
Clayton Nat'l Bk,	Clayton, "
First Nat'l Bk,	" "
St. Louis Co. Bk.	" "
Tr. Co. of St. Louis Co."	" "
Creve Coeur Par. Bk.	Creve Coeur, "
Bank of Eureka,	Eureka, "
Par. & Merch. Bk.	" "
" " "	Fenton, "
Bk. of Manchester,	Manchester, "
	(closed 1-23-33)
Pine Lawn Bk,	Pine Lawn, "
Meramec Valley Bk.	Valley Park, "
Webster Groves Tr. Co.	Webster Groves, "
First Nat'l Bk,	Wellston, "
State Bk. & Tr. Co.,	" "
Wellston Tr. Co.	" "
Gravois Bk. of St. Louis Co.,	St. Louis, Mo.
Lafayette Nat'l Bk. & Tr. Co.,	Luxemburg, "
Midland Savings Bk,	St. Louis, Mo.

Effective Jan. 26, 1933

Customary 5% basis.

Coffeen Nat'l Bank,	Coffeen,	Ill.
Fillmore Bk.	Fillmore	"
Montgomery Co. Ln. & Tr. Co.	Hillsboro,	"
First Nat'l Bk,	Litchfield,	"
Litchfield Bk. & Tr. Co.	"	"
Litchfield Nat'l Bk.	"	"
Nokomis Nat'l Bk.	Nokomis,	"
Ohlman State Bk.	Ohlman,	"
First Nat'l Bk.	Raymond,	"
St. Bk. of Waggoner,	Waggoner,	"
Security Nat'l Bk.	Witt,	"

Demand Deposit withdrawals restricted

Peoples Bank,	Biloxi,	Miss.
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Effective Jan. 29, 1933

Customary 5% basis.

Bradford Nat'l Bk.	Greenville,	Ill.
St. Bk. of Hoiles & Sons,	"	"
Bond Co. St. Bk.	Pocahontas,	"
Sorento Nat'l Bk.	Sorento,	"

Withdrawals Restricted

Island Deposit Bk,	Island,	Ky.
Bk. of Middleburg,	Middleburg,	"
Hardin Bk,	Hardin,	"
First Nat'l Bk,	Murray,	"
Bk. of Murray,	"	"
Bk. of Caneyville,	Caneyville,	"
First Nat'l Bk,	Huntingburg,	Ind.

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TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470.3(8)

bl2gta

RECEIVED AT WASHINGTON, D. C.

StLouis Mar 4 1107am

Board, Washington

Farmers and Merchants bank Ethel Missouri special holiday

March 3 to 9 inclusive.

Stewart

1235pm

✓ +

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TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

4703(8)

RECEIVED AT WASHINGTON, D. C.

b16gpb

StLouis MO Mar 4 1107a

Board

Washington

*New London* ✓

State Bank of Newtondon Missouri special holiday March 1 to

March 6

Stewart

1240pm

✓ x

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TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

4703(1)

102gb

Stlouis Mar 4 925am

RECEIVED AT WASHINGTON, D. C.

Board

Washn

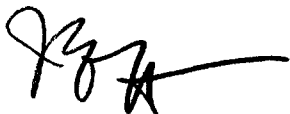
Bank of Stpaul mo previously wired you as under special holiday  
should have been suspended september 19 1932 reopened october  
10.

Stewart

1125am

3-9-33

In view of the fact that this bank was reported along with Bank of St. Peters, St. Peters, Mo. as closing under special holiday and was listed in our letter of January 19, B 869, which St. Louis checked as correct, there seems to be some question whether it is a suspension or whether it was closed on special holiday. This telegram was received after our final figures for the year had been prepared and after the Committee had finished memiographing their suspension compilation. We are, therefore, keeping this in our record of banks under special holiday.



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**TELEGRAM**

**FEDERAL RESERVE SYSTEM**  
(LEASED WIRE SERVICE)

476.16

RECEIVED AT WASHINGTON, D. C.

135bfa

StLouis 1030a Mar 2

Board

Washn

Bank of Raymondville Mo special holiday February 24 to March 2  
inclusive

Stewart

1248p

✓



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TELEGRAM

FEDERAL RESERVE SYSTEM  
(LEASED WIRE SERVICE)

470.3(8)

RECEIVED AT WASHINGTON, D. C.

136bfa

StLouis 1045a Mar 2

Board

Washn

New Mountain Grove Bank Mountain Grove Mo special holiday  
February 27 to March 5 inclusive

Stewart

1248p

✓

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**TELEGRAM**

**FEDERAL RESERVE SYSTEM**

(LEASED WIRE SERVICE)

470.3(V)

RECEIVED AT WASHINGTON, D. C.

84gb

Stlouis Mar 1 945am

Board

Washn

Farmers and Merchants Bank Stclair Mo Special Holiday extended from  
February 21 to March 23 inclusive.

Stewart.

1104am

✓

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TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470.3(8)

211gb

RECEIVED AT WASHINGTON, D. C.

Stlouis Feb 27 1227p

Board

Washn

First National Bank Mountain Grove Mo reopened February 23 previously  
on Special Holiday January 9 ✓

Stewart

154p

✓

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TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470.3(8)

212gb

RECEIVED AT WASHINGTON, D. C.

St Louis Feb 27 1227p

Board

Washn

Peoples Bank Bonne Terre Missouri Special Holiday extended from Feb 17  
to March 9 inclusive

Stewart

155

✓

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**TELEGRAM**

**FEDERAL RESERVE SYSTEM**

(LEASED WIRE SERVICE)

470.3(7)

RECEIVED AT WASHINGTON, D. C.

~~125gx~~ 130gb

Stlouis Feb 21 1059am

Board

Washington.

Rolla State Bank Rolla Mo Special Holiday February 20 to March 21 inclusive.

Stewart

1210p

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**TELEGRAM**

**FEDERAL RESERVE SYSTEM**

(LEASED WIRE SERVICE)

470.3 (8)

169 gb

RECEIVED AT WASHINGTON, D. C.

Stlouis Feb 18 1117am

Board

Washn

American First National Bank MtCarmel Ills closed special holiday  
January 26 1933 reopened february 4.

Stewart

1251p

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**TELEGRAM**

**FEDERAL RESERVE SYSTEM**  
(LEASED WIRE SERVICE)

470.3 (8)

RECEIVED AT WASHINGTON, D. C.

170gb

St. Louis 1117am Feb 18

Board

Washn

First National Bank, Mountain Grove Mo, special holiday January 9  
to February 7 inclusive.

Stewart

1252p

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Authority UND 30026

TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470 3 (8)

250gb

RECEIVED AT WASHINGTON, D. C.

Stlouis Feb 17 2p

Board

Washn

Bank of Ofallon Mo reopened October 10 1932 previously reported  
closed September 19 1932.

Stewart

327p

*a/c holiday*

*[Signature]*

*except on file  
and in file  
etc*

✓



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TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470.3(8)

251gb

RECEIVED AT WASHINGTON, D. C.

Stlouis Feb 17 214p

Board

Washn

Bank of Nixa Mo closed Special Holiday January 5 reopened February 11 reported in our wire January 7 as moratorium declared.

Stewart

328p



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Authority UND 30026

K

TELEGRAM

470.3(8)

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

8

RECEIVED AT WASHINGTON, D. C.

209gb

St. Louis Feb 16 1230p

Board

Washington

Peoples National Bank Seymour Mo reopened January 25 previously  
special holiday Dec 11

Stewart

143p

✓

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Authority VND 30026

**TELEGRAM**

470.3 (5)

K

**FEDERAL RESERVE SYSTEM**

(LEASED WIRE SERVICE)

RECEIVED AT WASHINGTON, D. C.

207gb

div 8

Stlouis Feb 16 1230p

Board

Washn

Bank of eldorado Springs Mo reopened November 28 1932 previously  
special holiday october 20 1932

Stewart

143p



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Authority UND 30026

TELEGRAM

470.3 (8)

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

2/16/8

K

208gb

RECEIVED AT WASHINGTON, D. C.

Stlouis 1230p Feb 16

Board

Washington.

Moberly Trust Co Moberly Mo Special Holiday February 10 to March 11

Stewart

143p

✓

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Authority UND 30026

K 9

470.3(8)

TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

~~205~~ 206gb

RECEIVED AT WASHINGTON, D. C.

Stlouis 1230p Feb 16

Board

Washn

According to recent advice Citizens Bank Pilot Grove Mo closed  
Special Holiday november 8-28 inclusive reported suspended in  
our wire November 10.

Stewart

141p

✓  
T

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TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470.3(8)

50gb

RECEIVED AT WASHINGTON, D. C.

St Louis 929am Feb 7

Noell

Washn

Citizens bank Gerald Mo special holiday extended from february 2  
to March 4

Stewart

1037am

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TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470,3(8)

RECEIVED AT WASHINGTON, D. C.

303gy

St. Louis 408p Feb 7

Board

Washington

National Bank of Shawneetown Illinois suspended February 4 under special holiday for thirty days declared by Mayor

Stewart

603pm

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TELEGRAM

FEDERAL RESERVE SYSTEM  
(LEASED WIRE SERVICE)

470.3(8)

166gb

RECEIVED AT WASHINGTON, D. C.

Stlouis 1229p Feb 2

Noell

Washn

Farmers and merchants bank stclair mo special holiday february

1 to february 21

Stewart

134p





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REC'D. JAN 31 1933

TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470.3 (8)

RECEIVED AT WASHINGTON, D. C.

220gmr

Saint Louis 127p Jan 31

Noell

Washington-

Bank of <sup>x</sup>Rogersville, Mo., special holiday January 25 to February 24

Stewart

253p

?

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**TELEGRAM**

470.3(8)

**FEDERAL RESERVE SYSTEM**

(LEASED WIRE SERVICE)

78gb

RECEIVED AT WASHINGTON, D. C.

Stlouis 949am Jan 27

Noell

Washn

American first national bank Mtcarmel ill<sup>s</sup> special holiday jan 26  
to february 5

Stewart

1113am



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TELEGRAM

St. Louis Jan. 26

Smead

Washn

Referring your telegram January 25 bank of St. Thomas not closed  
under special holiday our wire January 10 correct. Farmers and  
Merchants bank and New Cambria State bank, New Cambria, Mo.,  
now in hands of state banking commissioner after previously closing  
under special holiday.

Stewart

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*Moratorium file,*  
**TELEGRAM**

**FEDERAL RESERVE BOARD**  
LEASED WIRE SERVICE  
WASHINGTON

2-9454 ...

**January 25, 1933**

**Stewart - St. Louis**

Referring your January 10 and January 23 telegrams regarding Farmers & Merchants Bank and New Cambria State Bank, New Cambria, Mo., we assume that these banks closed on January 9 under special holiday declared by civil authorities and that on January 24 they were taken over by State banking authorities. Please advise. ✓

*Included as a suspension  
1-24-33*

**READ**

✓ X

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TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

4703(10)

RECEIVED AT WASHINGTON, D. C.

339gu

Stlouis 409p jan 23

Noell

Washington

Nokomis National Bank Nokomis Ills special holiday Declared by  
Mayor January 21 to February 20

Stewart

551p

✓

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Dear Mr. Smead:  
 As this will indicate, we are <sup>1-27-33.</sup> we going to  
 try to get the information for you. Kind regards.  
 C. H. Stewart  
 470.3 (8)

FEDERAL RESERVE BANK OF ST. LOUIS

January 21, 1933



H  
K

Messrs. Martin  
 Attebery  
 McConkey  
 Hail  
 Gilmore  
 Hall  
 Hollocher  
 Phillips  
 Walser  
 Clark  
 Bub  
 Moore  
 Glasgow  
 Bailey

Messrs. Wood  
 Novy  
 Bailey  
 Geiger  
 Kroner  
 Peterson  
 Maguire  
 Papin  
 Ferry

Chief National Bank Examiner  
 Arkansas, Illinois, Indiana, Kentucky,  
 Mississippi, Missouri, and Tennessee  
 Banking Departments.

In his letter of January 19, 1933, B-869, Mr. E. L. Smead, Chief Division of Bank Operations, Federal Reserve Board, requests the Federal Reserve Agent to furnish the Board, a monthly report giving such information as may be available with regard to banks which, without actually closing, obtained depositors' waiver agreements, or which, with or without signed agreements of depositors, restricted demand deposit withdrawals in any way or time deposit withdrawals beyond the terms of their by-laws.

Mr. Smead has also asked the Agent to telegraph the Board in regard to banks which close under special holiday declared by civil authorities and which remain closed only during such holiday or part thereof, together with the dates of beginning and ending of such holiday, although such cases are not regarded as suspensions.

It will be appreciated if you will kindly furnish us such information in regard to the above as may come to your attention, beginning January 1, 1933.

*C. H. Stewart*  
 Asst. Federal Reserve Agent.

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470.3(8)

Capital Deposits County Population

Bank Name	Capital	Deposits	County	Population
<u>Missouri</u>				
Central Trust Co. Jefferson City	150	2,254 ✓	Cole	21,596
Cole County Bank "	50	519 ✓		
Exchange Nat "	300	1,918 ✓		
First Nat. "	200	3,612 ✓		
Farmers & Mer. Bank, Hermann	30	408 ✓	Gasconade	2063
Hermann Savings Bk "	60	629 ✓		
Peoples Bank "	25	776 ✓		
First Bank & Tr Co. Macon	100	1,022 ✓	Macon	3,851
Wentzville Bank, Wentzville	20	298 ✓	St Charles	596
Bank of St Peters, St Peters	15	213 ✓	St Charles	248
Bank of O'Fallon, O'Fallon	25	112 ✓	St Charles	594
Farmers Bank Ireloar	40	382 ✓	Warren	60
Marthasville Bank Marthasville	50	365 ✓	"	394
<del>Bank of Eldorado Springs Eldorado Springs</del>	<del>25</del>	<del>395</del>	<del>Cole</del>	<del>1,917</del>

~~12,883~~  
 12,508 ✓

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TELEGRAM

REC'D. JAN 21 1933

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470.3(8)

~~79gb~~ 79gb

Stlouis 955am Jan 21 RECEIVED AT WASHINGTON, D. C.

Noell

Washn

Bank of Ozark Mo closed January 20 by Mayor under 30 day moratorium

Stewart

1113am

✓



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**TELEGRAM**

REC'D. JAN 19 1933  
1:45 P.M.  
470.3(8)

**FEDERAL RESERVE SYSTEM**

(LEASED WIRE SERVICE)

124gb

Stlouis 1203p Jan 19

RECEIVED AT WASHINGTON, D. C.

Noell

Washn

Peoples bank ~~bonnet~~<sup>terre</sup> Mo closed january 18 mayor declared  
banking holiday thirty days

Stewart

108p

Dist. No.	.....
Class	.....
Date	.....
Capital	.....
Deposits	.....
Popula'n	.....
County	.....



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EXTRACT FROM LETTER FROM JNO. S. WOOD, F.R. Agent AT ST. LOUIS TO  
EUGENE MEYER

*dated 1/14/37 470 3(8)*

All but two or three of the thirty-eight members of the St. Louis County Bankers' Association have invoked the thirty days' notice of withdrawals of \$100 or less from savings accounts and sixty days' notice of withdrawal of more than \$100. Seventeen of these banks have adopted a resolution limiting withdrawals from checking accounts to five per cent per month of the amount on deposit January 12, with free withdrawal of all monies deposited after January 12.

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TELEGRAM

Saint Louis Jan. 10

Snead

Washn

Moratorium declared by directors of Peoples Bank St. Thomas Mo *Included as a Suspension*  
information regarding Bank of Nixa Mo. Not received.

Stewart

*Original in Bank Suspension file.*

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470.3(5)

TELEGRAM

January 9, 1933

Stewart - St. Louis

Referring your telegrams of January 6 and 7 reporting closing of Peoples Bank, St. Thomas, Missouri, on 15-day moratorium, and Bank of Nixa, Missouri, account of declaration of moratorium, please wire whether the banks were closed under holiday declared by civil authorities, also in future when bank closes under such a holiday please so state in your telegraphic report as we do not now include in our figures of suspensions banks closed as a result of and only during holiday period declared by civil authorities.

*Original in suspension file.*

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470.3 (8)

TELEGRAM

Saint Louis

Jan. 7

Noell

Washington

Hamilton State Bank, St. Louis, Mo., closed January six  
Bank of Nixa, Missouri, (Moratorium declared).

*Suspension*

Stewart.

*Original in Bank Suspension file*

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470,301

TELEGRAM

St. Louis

Jan. 6

Noell

Washn

Peoples bank St. Thomas, Missouri closed January third on fifteen  
day moratorium farmers and traders bank Iberia, Missouri closed  
January fifth

Stewart

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TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470.3 (8)

RECEIVED AT WASHINGTON, D. C.

141gb

Stlouis Janu 5 1112am

Noell

Washington

Montrose savings bank montrose mo reopened

Stewart

1223p

*Montrose Bank*

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**TELEGRAM**

**FEDERAL RESERVE SYSTEM**

(LEASED WIRE SERVICE)

470.3 (8)

302gb

RECEIVED AT WASHINGTON, D. C.

Stlouis 252p Jan 4

Noell

Washn

Citizens bank Gerald Missouri closed january 3 1933 mayor declared  
thirty day moratorium

Stewart

402p



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Authority UND 30026

TELEGRAM

FEDERAL RESERVE SYSTEM  
(LEASED WIRE SERVICE)

470.3 (8)

306gb

RECEIVED AT WASHINGTON, D. C.

Stlouis Jan 4 255p

Noel

Washington

Farmers state bank Phyllipsburg Missouri closed under banking  
holiday.

Stewart

410p

*not a susp  
ELS  
Eggs*

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Authority UND 30026

**TELEGRAM**

**FEDERAL RESERVE SYSTEM**

(LEASED WIRE SERVICE)

470.3(5)

RECEIVED AT WASHINGTON, D. C.

301 gb

Stlouis 252p Jan 4

Noell

Washn.

Citizens bank bank of Walnut Grove Walnut Grove Missouri closed  
temporarily village board declared bank holiday

Stewart

4p

DECLASSIFIED  
Authority UND 30026

H

FEDERAL RESERVE BANK  
OF  
ST. LOUIS

DIVISION OF BANK OPERATIONS  
RECEIVED  
DEC 27 32

470.3 (8)

Dec. 22, 1932.

Mr. E. L. Smead,  
Chief, Div. of Bank Operations,  
Federal Reserve Board,  
Washington, D.C.

Dear Mr. Smead:

Referring to your telegram of November 3 regarding banks closed under a so-called moratorium, I enclose herewith additional memoranda in connection with the following banks:

- |                         |                  |
|-------------------------|------------------|
| Peoples National Bank,  | Seymour, Mo.     |
| Montrose Savings Bank,  | Montrose, Mo.    |
| Bank of Seymour,        | Seymour, Mo.     |
| Peoples National Bank,  | " "              |
| Farmers Bank,           | Roscoe, Mo.      |
| Farmers & Merchants Bk, | Humansville, Mo. |

Will you kindly advise if you wish me to continue sending this information in the future?

Yours very truly,

*Em Stewart*  
Ass't Federal Reserve Agent.

RECEIVED  
FEDERAL RESERVE BANK  
WASHINGTON  
DEC 27 1932 AM

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Authority UND 30026

470.3 (8)

December 16, 1932.

Memorandum to Mr. C. M. Stewart,

We have received from the Assistant Cashier of the Farmers Bank, Roscoe, Missouri, a letter informing us that the bank closed December 14, 1932 under a banking holiday, declared by its directors. The letter did not state the purpose of the moratorium or its proposed duration.

We shall continue to forward all checks we may receive drawn on the bank direct to it and have requested that in the event it does not intend to remit for them in the usual manner, it return the cash letters with reason sticker attached to each check, setting forth the details of the moratorium.

Yours very truly,

(Signed) F. N. Hall

Controller

*Suspended*

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Authority UND 30026

+70.3 (8)

December 14, 1932.

Memorandum to Mr. C. M. Stewart,

Supplementing my previous memorandums we have received information indicating that the Bank of Seymour, Seymour, Missouri closed December 12 under a moratorium of indefinite duration.

As in the case of the Peoples National Bank, Seymour, we have not been informed as to who declared the moratorium or why it was declared.

Inasmuch as the Bank of Seymour was removed from our mailing list December 8 due to unsatisfactory receipt of remittances, all checks we have been receiving drawn on that bank have been returned for the reason "Please remove from Par List".

Yours very truly,

(Signed) F. N. Hall.

Controller

DECLASSIFIED  
Authority UND 30026

471.3(7)

December 14, 1932.

Memorandum to Mr. C. M. Stewart,

Supplementing my previous memorandums, I wish to report that the Peoples National Bank, Seymour, Missouri returned our cash letter of December 10 totaling \$90.39 with the following notation: "Bank has suspended operation under holiday proclamation."

Up to this time we have not received any information as to why the moratorium was declared, who declared it or its proposed duration.

We are continuing to forward all checks we may receive drawn on the bank direct to it and have requested that in the event it does not intend to remit for them in the usual manner it return the cash letters with a sticker attached to each check setting forth the reason for nonpayment.

Yours very truly,

(Signed) F. N. Hall.

Controller

DECLASSIFIED  
Authority UND 30026

470.3 (7)

December 13, 1932.

Memorandum to Mr. C. M. Stewart,

Supplementing my previous memorandums regarding banks closed under moratorium, I wish to report that the Farmers and Merchants Bank, Humansville Missouri, closed November 7 under a moratorium declared by the Board of Aldermen at Humansville, Missouri, and assented to by the Board of Directors of the bank.

The moratorium was declared "Owing to the present economical condition of the country and our municipality".

Due to the fact that the name of the Farmers and Merchants Bank, Humansville, was removed from the Federal Reserve Par List on November 4 on account of unsatisfactory receipt of remittances all checks we have received drawn on the bank have been returned to our endorsers for the reason "Please remove from Par List."

Yours very truly,

(Signed) F. N. Hall  
Controller

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Authority UND 30026

470.3(8)

December 9, 1932.

Memorandum to Mr. C. M. Stewart,

Supplementing my previous memorandums regarding banks closed under moratorium, we are now informed that the Montrose Savings Bank, Montrose, Missouri was closed December 8th, under moratorium of indefinite duration declared both by its Board of Directors and the town officials for the purpose of the reorganization of the bank.

We are forwarding all checks we receive drawn on the bank direct to it and the President has agreed to return the checks with stickers attached, setting forth the reason for nonpayment.

Yours very truly,

(Signed) F. H. Hall

Controller



DECLASSIFIED  
Authority UND 30026

470.3 (8)

93gb

Stlouis 1033am Dec 9

Noell

John

Montrose savings bank montrose mo closed december 8 under indefinite duration moratorium declared by board of directors and town officials

Stewart  
1151am

Original filed with daily bank suspension list of Dec. 9th. Not included in suspensions, because Mr. Smead said it was not a suspension.

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Authority UND 30026

FEDERAL RESERVE BANK  
OF  
ST. LOUIS

470.3 (8)

November 29, 1932.

Mr. E. L. Smead, Chief,  
Division of Bank Operations,  
Federal Reserve Board,  
Washington, D. C.

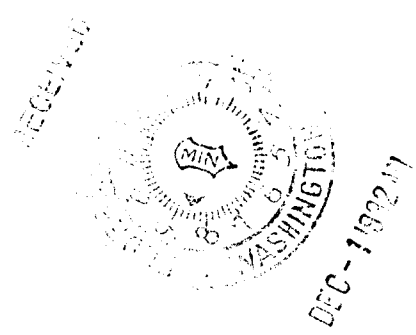
Dear Mr. Smead:

Referring again to your telegram of  
November 3 and my reply of November 12, here-  
with I send you another memorandum from our  
Controller Hall containing a list of addi-  
tional banks in this district that have gone  
on a so-called moratorium basis.

Yours very truly,

*Ch Stewart*

Asst. Federal Reserve Agent.



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Authority UND 30026

-COPY-

November 28, 1932.

Memorandum to Mr. C. M. Stewart

Please refer to my memorandum of November 4 with regard to the banks in this territory which have at some time or other been closed under moratorium.

Since that date two other banks in this district have closed in a similar manner, the details of which are as follows.

We were informed by the Cashier of the Pilot Grove Bank, Pilot Grove, Missouri, that the Citizens Bank, Pilot Grove, Missouri, closed November 8 under a twenty day moratorium declared by its directors. The Cashier of the Pilot Grove Bank did not know the reason for the closing. *Susp*

We are continuing to send checks on the Citizens Bank of Pilot Grove to the Pilot Grove Bank as has been the custom for the past few years and the Pilot Grove Bank returns the checks with a sticker attached indicating the reason for non-payment.

On November 15 the Bank of Meta, Meta, Missouri closed under a twenty day moratorium declared by its directors, in order that some plan might be worked out between the bank and its depositors whereby all depositors would have the pro-rata protection of all the assets of the bank. All checks we may receive drawn on the Bank of Meta, Missouri will be forwarded direct to that bank and the Cashier has agreed to return the checks with stickers attached setting forth the reason for nonpayment. *Susp*

Our cash letter of November 23 to the Brinkerhoff-Paris Trust & Savings Company, Clinton, Missouri, has been returned to us intact by that bank with information that, beginning November 25, it would be closed under a thirty day moratorium.

(Signed) F. N. Hall,

Controller.

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Authority UND 30026

TELEGRAM

REC'D. NOV 26 1932

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470.3 (8)

158gb

RECEIVED AT WASHINGTON, D. C.

Stlouis Nov 26 1150am

Noell

Washn

Brinkerhoff-<sup>F</sup>aris trust and savings co ✓ clinton mo ✓ closed november 25  
for 30 day moratorium

Stewart

1256p

Dist. No.	8
Class	Norse
Date	11-25-32
Capital	1.05
Deposits	4.51
Popula'n	5,744
County	Henry

*one other bank in town*

*Ant*

*Special holiday*

*See BK Supp 1932 record*

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Authority UND 30026

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RECEIVED  
NOV 14 32  
DIVISIONS

FEDERAL RESERVE BANK  
OF  
ST. LOUIS

11/15/32

November 12, 1932.

Mr. E. L. Smead, Chief,  
Division of Bank Operations,  
Federal Reserve Board,  
Washington, D. C.

Dear Mr. Smead:

Referring to your telegram of November 3, herewith I send you memorandum from our Controller Hall dated November 4, which will give you such information as we have in regard to the banks in this district that are now or have been at any time this year on a so-called moratorium basis.

The memorandum also states the conditions under which the Federal Reserve Bank of St. Louis continued to handle items on such banks.

We wrote to our three branch managers, and they have advised us that no banks in their territories have been on a moratorium basis this year.

In case additional information is desired, we shall be pleased to endeavor to obtain it for you.

Yours very truly,

*C. M. Stewart*  
Asst. Federal Reserve Agent.

P. S. I assume that you have seen the article in the United States Daily of November 8 in regard to bank moratoria.

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 Authority UND 30026

November 4, 1932

Memorandum to Mr. Stewart.

In accordance with your request I am submitting below a list of all banks in this district which have at some time or other been closed under moratorium, together with all the information in the files relative to each case.

✓ The Central Missouri Trust Company, Cole County Bank, Exchange National Bank, and the First National Bank, Jefferson City, Missouri, under proclamation by the mayor of Jefferson City, stopped paying and receiving deposits February 15, 1932. We were not informed as to the purpose of the moratorium. All the banks with the exception of the First National Bank, Jefferson City, resumed operations February 23, 1932, and the assets and liabilities of the First National Bank were assumed by the Exchange National Bank on that date.

✓ The Farmers & Merchants Bank, Hermann Savings Bank, and the Peoples Bank, Hermann, Missouri, under proclamation by the mayor of Hermann, stopped receiving and paying deposits from July 22 to August 22, 1932. The purpose of the moratorium was to secure from the depositors a surrender of a portion of the deposits, and when the banks resumed operation we understand the depositors waived 30% of deposits and agreed to restrict withdrawals to 5% a month.

✓ The First Bank & Trust Company, Macon, Missouri, stopped paying and receiving deposits for the period August 19 to October 11, 1932. Our files do not indicate how the moratorium was declared, however, it was for the purpose of readjusting the capital structure. The bank resumed operations at the expiration of the moratorium but the conditions of resumption are unknown to us.

✓ By proclamation of the mayor of Wentzville the Wentzville Bank, Wentzville, Missouri, stopped paying and receiving deposits for the period September 6, 1932, to October 7, 1932. The moratorium was declared for the purpose of arriving at some agreement with depositors, however, the conditions under which the bank resumed operations at the expiration of the moratorium are unknown to us.

✓ The Bank of St. Peters, St. Peters, Missouri, and the Bank of St. Paul, St. Paul, Missouri, stopped paying and receiving deposits for the period September 19, 1932, to October 11, 1932. We were not informed as to how or why the moratorium was declared, or the conditions under which the banks resumed operations at the expiration of the moratorium.

✓ The Bank of O'Fallon, O'Fallon, Missouri, stopped paying and receiving deposits for the period September 19, 1932, to October 11,

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Authority UND 30026

#2

November 4, 1932

Memorandum to Mr. Stewart.

1932. We were not informed as to how the moratorium was declared but it was declared for the purpose of obtaining depositors agreement to limit withdrawals. The conditions under which the bank resumed operations are unknown to us.


The Farmers Bank, Treloar, Missouri, and the Marthasville Bank, Marthasville, Missouri, stopped paying and receiving deposits for the period September 27, 1932, to October 19, 1932. We were not informed as to how the moratorium was declared, the purpose, or the conditions under which the banks resumed operations.

The Bank of Eldorado Springs, Eldorado Springs, Missouri, stopped paying and receiving deposits October 20, 1932, under a moratorium declared by the City Council, for the purpose of reorganization of the bank. Up to this time the bank has not resumed operations, and we have no information as to when it intends to do so.

*Suspended*

In all of the above cases it was our practice to send all checks we received drawn on those banks to the banks in the usual manner. Arrangements were completed whereby on receipt of our cash letters the banks would attach to each check a reason sticker explaining the bank was temporarily closed under a moratorium or proclamation, after which the cash letters were returned to us in the order received and the checks returned to our endorsers.

Yours very truly



F. N. Hall,  
Controller.

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Authority UND 30026

TELEGRAM

REC'D. OCT 24 1932

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470.3(7)

229gb

RECEIVED AT WASHINGTON, D. C.

Stlouis Oct 24 240p

Noell

Washn

Bank of eldorado springs eldorado springs missouri closed for  
reorganization under moratorium declared by city council

Stewart

350p

*Include with  
Suspensions, but  
be sure to make  
a precedent  
record of it.*

*Bank of Eldorado Springs,  
Eldorado Springs, Mo.*

Dist. No.	8	✓
Class	Non	✓
Date	10-24-32	✓
Capital	25	✓
Deposits	37.5	✓
Popula'n	1,917	✓
County	Cedar	✓

*Smead*



**DECLASSIFIED**  
 Authority UND 30026

REC'D. SEP 21 1932

F. R. Board  
 Form St. 6386c  
 Nov. 1929.

**ORGANIZATIONS, LIQUIDATIONS, CONVERSIONS,  
 AND OTHER CHANGES IN STATUS OF MEMBER AND NONMEMBER BANKS**

471.3(8)

(Except bank suspensions, consolidations, mergers or absorptions;  
 affiliations with banking chains or groups; and establishment or  
 discontinuance of branches)

Effective date of change 7-22-32 Federal Reserve District 8

Character of change Legally declared Moratorium

Name and location of bank before change Hermann Loopy BA Member or nonmember nonmember

Name and location of bank after change Hermann Mo Member or nonmember

Capital \$ \_\_\_\_\_ Surplus and profits \$ \_\_\_\_\_ Loans and investments \$ \_\_\_\_\_

Condition figures are as of \_\_\_\_\_

Is the above change in status final or merely preliminary to a further change, and if preliminary, what further change is contemplated? \_\_\_\_\_

In the case of conversions and successions, were financial difficulties responsible to any extent for the change in status? \_\_\_\_\_

Remarks:  
 (In the case of suspended banks reopened for business, give the change in capital account, the assessment paid by stockholders, etc.)

*Reopened Aug 22, 1932*

TO BE ENTERED ON THE RECORDS CHECKED BELOW	Entered by
..... Bank changes-gen'l .....	.....
..... Bank suspensions .....	.....
..... Branch banking .....	.....
..... Group banking .....	.....
..... Wholly rep. mem. bks. ....	.....
..... B.F. Sec. ....	.....

DECLASSIFIED  
Authority UND 30026

F. R. Board  
Form St. 6386c  
Nov. 1929.

ORGANIZATIONS, LIQUIDATIONS, CONVERSIONS,  
AND OTHER CHANGES IN STATUS OF MEMBER AND NONMEMBER BANKS

193  
475-1

(Except bank suspensions, consolidations, mergers or absorptions;  
affiliations with banking chains or groups; and establishment or  
discontinuance of branches)

Effective date of change 7-22-32 Federal Reserve District 8

Character of change Legally declared moratorium

Name and location of bank before change Farmers Merchants BK Member or nonmember non

Name and location of bank after change Hermann M Member or nonmember

Capital \$ \_\_\_\_\_ Surplus and profits \$ \_\_\_\_\_ Loans and investments \$ \_\_\_\_\_

Condition figures are as of \_\_\_\_\_

Is the above change in status final or merely preliminary to a further change, and if preliminary, what further change is contemplated? \_\_\_\_\_

In the case of conversions and successions, were financial difficulties responsible to any extent for the change in status? \_\_\_\_\_

Remarks:  
(In the case of suspended banks reopened for business, give the change in capital account, the assessment paid by stockholders, etc.)

Reopened 8/22/32

TO BE ENTERED ON THESE PROCEEDS OF CHANGES FOLLOW		Entered by
Bank consolidation	_____	_____
Bank suspension	_____	_____
Branch banking	_____	_____
Group banking	_____	_____
Voluntary mem. bks.	_____	_____

**DECLASSIFIED**  
 Authority UND 30026

REC'D. SEP 21 1932

47111

F. R. Board  
 Form St. 6386c  
 Nov. 1929.

ORGANIZATIONS, LIQUIDATIONS, CONVERSIONS,  
 AND OTHER CHANGES IN STATUS OF MEMBER AND NONMEMBER BANKS

(Except bank suspensions, consolidations, mergers or absorptions;  
 affiliations with banking chains or groups; and establishment or  
 discontinuance of branches)

Effective date of change 7-22-32 Federal Reserve District 8

Character of change Legally declared moratorium

Name and location of bank before change Peoples Bk Hermann Member or nonmember nonmember

Name and location of bank after change \_\_\_\_\_ Member or nonmember \_\_\_\_\_

Capital \$ \_\_\_\_\_ Surplus and profits \$ \_\_\_\_\_ Loans and investments \$ \_\_\_\_\_

Condition figures are as of \_\_\_\_\_

Is the above change in status final or merely preliminary to a further change, and if preliminary, what further change is contemplated? \_\_\_\_\_

In the case of conversions and successions, were financial difficulties responsible to any extent for the change in status? \_\_\_\_\_

Remarks:  
 (In the case of suspended banks reopened for business, give the change in capital account, the assessment paid by stockholders, etc.)

Reopened 8/22/32

Type of change	Number
Bank conversions	.....
Bank liquidations	.....
Branch banking	.....
Group banking	.....
Weekly rep. memb. bks.	.....
M. B. Sec.	.....

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Authority UND 30026

H  
K

FEDERAL RESERVE BANK  
OF  
ST. LOUIS

132  
470.3(8)

September 3, 1932.

Mr. E. L. Smead, Chief,  
Division of Bank Operations,  
Federal Reserve Board,  
Washington, D. C.

Dear Mr. Smead:

Referring to your letter of August 27, regarding the closing of four banks in Jefferson City, Missouri, during week of February 15 to 23 and the reopening of all banks except the First National Bank, a newspaper clipping dated February 23 states, "The Banking Moratorium which began February 13 and ended today, was proclaimed by Mayor Henry Asel to enable the Exchange National Bank to absorb the First National."

From the above quotation, it is apparent that the closing of the four banks, was the result of a legally declared holiday and I am accordingly removing these banks from the list of suspended banks.

Yours very truly,

*J. M. S. Wood*  
Federal Reserve Agent.

DECLASSIFIED  
Authority UND 30026

470.3(8)

August 27, 1932

Mr. Jno. S. Wood,  
Federal Reserve Agent,  
Federal Reserve Bank of St. Louis,  
St. Louis, Missouri.

Dear Mr. Wood:

Under date of March 14, 1932, you transmitted to the Board reports on form St. 6386-b covering the suspension on February 15 of the Central Missouri Trust Company, the Cole County Bank, the Exchange National Bank and the First National Bank, all of Jefferson City, Missouri. From the reports it appeared that "by agreement made by business men and bankers of Jefferson City, the four banks were to remain closed during the week of February 15 to 23 in order to effect a consolidation of the Exchange National Bank and First National Bank; remaining banks reopened on February 23."

We accordingly added these banks to our records of bank suspensions and, in the case of all but the First National Bank, also to our records of banks reopened. We have recently been given to understand, however, that the banks (the only ones in the city) closed as a result of the declaration of a special holiday by the mayor. Where all banks in a given city close as the result of a

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Authority UND 30026

Mr. Jno. S. Wood - #2

legally declared holiday it has not been our practice to treat them as bank suspensions. If, however, a given bank failed to reopen at the expiration of the holiday, such bank would be treated as suspended on the first business day following the holiday, unless in the meantime it was absorbed by another bank.

If you find that the week of February 15 to 23 was a legal holiday in Jefferson City we shall revise our records accordingly.

Very truly yours,

E. L. Smead, Chief,  
Division of Bank Operations.

JEH/fac

*Jm*  
FILE COPY

*Sm*

**DECLASSIFIED**  
 Authority UND 30026

F. R. Board  
 Form No. 6386b  
 November 1929

470.3 (E)

BANK SUSPENSIONS

Date of suspension 2-15-32 Federal Reserve District 8

Name and location of bank Central Missouri B Co Member or nonmember non

Capital 150 M Loans and investments Jefferson City Mo 2,297 M Gross deposits ~~2,264 M~~

Borrowings from Federal Reserve Bank \$ — From other banks \$ —

Condition figures are as of Bankers Adv. Jan. 32  
Jan. 31

Closing directed by Agreement with other banks in city

Causes of suspension: Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
1. Slow, Doubtful or worthless paper		
2. Failure of banking correspondent (Name of failed correspondent)		
3. Failure of other large debtor (Name of failed debtor and connection with bank, if any)		
4. Defalcation		
5. Heavy withdrawals	✓	
6. Other causes (specify)		

*By agreement made by business men and bankers of Jefferson City. The four banks were to remain closed during week of Febr 15 to 23rd in order to effect a consolidation of the Exchange Natl Bk & Trust Natl Bank. remaining banks reopened on Febr 23, (see form Sr. 6386 A. for data on consolidation)*

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Authority UND 30026

F. R. Board  
Form No. 6386b  
November 1929

470,300

BANK SUSPENSIONS

Date of suspension 2-15-32 Federal Reserve District 8

Name and location of bank Cale County Bk Jefferson Member or nonmember non

Capital 50 A Loans and investments 6650 City Mt Gross deposits 656  
689 A 755 A

Borrowings from Federal Reserve Bank \$ — From other banks \$ —

Condition figures are as of Bankers Dir Jan. 32  
July 31

Closing directed by Agreement with other banks in city

Causes of suspension: Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
1. Slow, Doubtful or worthless paper		
2. Failure of banking correspondent (Name of failed correspondent)		
3. Failure of other large debtor (Name of failed debtor and connection with bank, if any)		
4. Defalcation		
5. Heavy withdrawals		
6. Other causes (specify)	✓	

(See form Sr 6386-B Central Mo Tr Co)

REMARKS:

TO BE ENTERED ON THE RECORDS OF BOARD BELOW	Entered by
<input checked="" type="checkbox"/> Bank changes-genl	M. F. J. M. F. J.
<input checked="" type="checkbox"/> Bank suspensions	
<input checked="" type="checkbox"/> Local banking	
<input checked="" type="checkbox"/> Other banks	
<input checked="" type="checkbox"/> Federal Reserve banks	
<input checked="" type="checkbox"/> State, Terr, Poss's Dis.	M. F. J.



**DECLASSIFIED**  
 Authority UND 30026

R. Board  
 144m St. 6386b  
 November 1929

BANK SUSPENSIONS

470.5 (7)

Date of suspension 2-15-32 Federal Reserve District 8

Name and location of bank Exchange Natl Bk Member or nonmember member

Capital \$ 100 KA Loans and investments \$ 1.635 KA Gross deposits \$ 1.918 KA

Borrowings from Federal Reserve Bank \$ None From other banks \$ None

Condition figures are as of 12/31/31

Closing directed by Agreement with other banks in city

Causes of suspension: Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
1. Slow, Doubtful or worthless paper		
2. Failure of banking correspondent (Name of failed correspondent)		
3. Failure of other large debtor (Name of failed debtor and connection with bank, if any)		
4. Defalcation		
5. Heavy withdrawals		
6. Other causes (specify)	✓	

( see form St 6386 B, Central Mo )  
 Dr Co

REMARKS:

TO BE ENTERED ON THE RECORDS CHECKED BELOW		Entered by
<input checked="" type="checkbox"/>	Bank changes-gen'l.	M. J. J. M. J. J.
<input checked="" type="checkbox"/>	Bank suspensions	
<input checked="" type="checkbox"/>	Branch banks	
<input checked="" type="checkbox"/>	Other banks	
<input checked="" type="checkbox"/>	Withdrawals from mem bks.	
<input checked="" type="checkbox"/>	Withdrawals from savs a/c.	<b>CMB</b>

**DECLASSIFIED**  
 Authority UND 30026

F. R. Board  
 Form No. 6386b  
 November 1929

470.3 (8)

BANK SUSPENSIONS

Date of suspension 2-15-32 Federal Reserve District 8

Name and location of bank First Natl Bk Jefferson City Mo Member or nonmember member

Capital \$ 200,000 Loans and investments \$ 3,366,700 Gross deposits \$ 3,617,700

Borrowings from Federal Reserve Bank \$ None From other banks \$ None

Condition figures are as of 1-7-32

Closing directed by Agreement with other banks in city

Causes of suspension: Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
1. Slow, Doubtful or worthless paper _____		
2. Failure of banking correspondent (Name of failed correspondent) _____		
3. Failure of other large debtor (Name of failed debtor and connection with bank, if any) _____		
4. Defalcation _____		
5. Heavy withdrawals _____	✓	
6. Other causes (specify) _____		

(see form Sr 6386 Central Mo Dr Co)

REMARKS:

TO BE ENTERED ON THE	Entered by
CONF. OR CRED. BELOW	
✓ _____	<u>M. S. J.</u>
✓ _____	<u>M. S. J.</u>
✓ _____	
✓ _____	
✓ _____	
✓ _____	<u>B. B.</u>

**DECLASSIFIED**  
 Authority UND 36026

F.R. Board  
 Form St. 6386a  
 Oct. 1931

**BANK CONSOLIDATIONS**  
 (Include absorptions, mergers, etc.)

470,318

Effective date of consolidation 4/23/32 Federal Reserve District 8

Name and location of banks	Member or Nonmember	Capital	Surplus and Profits	Loans and Investments
----------------------------	---------------------	---------	---------------------	-----------------------

(Thousands of dollars)

(a) Banks entering into consolidation:

Sunset Natl Bank Jefferson City Mo	member	200 <sup>th</sup>	109 <sup>th</sup>	3,366 <sup>th</sup>
Exchange Natl Bk " "	"	100 <sup>th</sup>	54 <sup>th</sup>	1,635 <sup>th</sup>

(b) New or consolidated bank:

Exchange Natl Bk Jefferson City Mo	"	100 <sup>th</sup>	-	-
------------------------------------	---	-------------------	---	---

Reopening

Is the consolidated institution a newly chartered bank? No If not, give the name of bank (before consolidation) under whose charter the consolidated institution is to operate:

Exchange Natl Bk.

Give names of banks, if any, that were in financial difficulties at time of consolidation:

Sunset Natl Bk

Disposition made of the head office or each bank entering into the consolidation:

Exchange Natl Bk. now doing business at Sunset Natl location

Did any of the banks entering the consolidation have branches? No

Were any of the banks affiliated with banking groups or chains? No

(Report details on Forms St. 6386d and St. 6386e)

Terms of consolidation, if known, etc.

This was not a statutory consolidation but a purchase of the assets of the Sunset Natl Bk. by the Exchange Natl Bk. application has been made to increase the capital of the latter from 100 <sup>th</sup> to 300 <sup>th</sup>.

DECLASSIFIED  
Authority UND 30026

470.3 (8)

F. R. Board  
Form St. 6386c  
Nov. 1929

ORGANIZATIONS, LIQUIDATIONS, CONVERSIONS,  
AND OTHER CHANGES IN STATUS OF MEMBER AND NONMEMBER BANKS

(Except bank suspensions, consolidations, mergers or absorptions;  
affiliations with banking chains or groups; and establishment or  
discontinuance of branches)

Effective date of change 10-12-32 - Reopened - Special Holiday after  
10-10-32 Federal Reserve District having

Character of change Reopening.

*closed -  
Special Holiday*

Name and location of bank before change Bank of St. Paul,  
St. Paul, Mo. Member or Nonmember N/M

Name and location of bank after change Bank of St. Paul,  
St. Paul, Mo. Member or Nonmember "

Capital \$ 10,000 Surplus and profits \$ 4,800 Loans and Investments \$ 30,690

Condition figures are as of Rand McNally, January, 1933.

Is the above change in status final or merely preliminary to a further change,  
and if preliminary, what further change is contemplated? \_\_\_\_\_

In the case of conversions and successions, were financial difficulties  
responsible to any extent for the change in status? \_\_\_\_\_

Remarks:  
(In the case of suspended banks reopened for business, give the change in  
capital account, the assessment paid by stockholders, etc.)

10

ALL ENTRIES ENTERED ON THIS RECORDS CHECKED BELOW	Entered by
<input checked="" type="checkbox"/> Bank changes-gen'l	<i>[Signature]</i>
<input checked="" type="checkbox"/> Bank suspensions	<i>[Signature]</i>
Branch banking	
Group banking	
Weekly rep. mem. bks.	
F. R. Sec.	

DECLASSIFIED  
Authority UND 30026

*John S. Wood*

March 1, 1932.

Mr. John S. Wood,  
Federal Reserve Agent,  
St. Louis, Missouri.

Dear Sir:

The Board is in receipt of information from the Comptroller of the Currency that the First National Bank, Jefferson City, Missouri, No. 1809, contemplates going into voluntary liquidation, having been absorbed by the Exchange National Bank, Jefferson City, No. 13142.

Very truly yours,

J. C. NOELL  
Assistant Secretary.

FOR THE DIRECTOR'S USE	Initialed by
RECORDS CHECKED BELOW	
<input checked="" type="checkbox"/> Bank on call - gen'l.	
<input type="checkbox"/> Bank suspensions	
<input checked="" type="checkbox"/> Branch banking	
<input checked="" type="checkbox"/> Group banking	
<input type="checkbox"/> Weekly rep. mem. bks.	
<input type="checkbox"/> ... ..	
	<i>JNC</i>