

DECLASSIFIED
Authority E.O. 10501

E N D S H E E T

KIND OF MATERIAL OR NUMBER 470.01

NAME OR SUBJECT Licensed Banks
 Banking Holiday

DATES (Inclusive)

PART NUMBER Part 4

DECLASSIFIED

Authority E.O. 10501

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*,
 JANUARY 1, 1934 TO DECEMBER 31, 1934

Preliminary figures, subject to change

	Number of banks				Deposits** (In thousands of dollars)			
	Total	Nat- ional	State member	Non- member	Total	Nat- ional	State member	Non- member
<u>DISTRICT NO. 1</u>								
Connecticut	--	--	--	--	--	--	--	--
Maine	4	4	--	--	3,369	3,369	--	--
Massachusetts	5	4	--	1	3,578	2,444	--	1,134
New Hampshire	1	1	--	--	1,302	1,302	--	--
Rhode Island	1	--	1	--	2,491	--	2,491	--
Vermont	3	3	--	--	2,923	2,923	--	--
Total	14	12	1	1	13,663	10,038	2,491	1,134
<u>DISTRICT NO. 2</u>								
Connecticut	--	--	--	--	--	--	--	--
New Jersey	15	14	--	1	18,094	17,740	--	354
New York	22	22	--	--	33,954	33,954	--	--
Total	37	36	--	1	52,048	51,694	--	354
<u>DISTRICT NO. 3</u>								
Delaware	--	--	--	--	--	--	--	--
New Jersey	7	7	--	--	5,179	5,179	--	--
Pennsylvania	70	49	4	17	152,472	103,243	10,735	38,494
Total	77	56	4	17	157,651	108,422	10,735	38,494
<u>DISTRICT NO. 4</u>								
Kentucky	4	4	--	--	1,661	1,661	--	--
Ohio	74	22	4	48	70,971	27,502	2,400	41,069
Pennsylvania	57	36	1	20	87,437	53,568	1,748	32,121
West Virginia	1	1	--	--	365	365	--	--
Total	136	63	5	68	160,434	83,096	4,148	73,190
<u>DISTRICT NO. 5</u>								
Dist. of Col.	4	1	--	3	8,490	2,984	--	5,506
Maryland	9	4	--	5	5,652	2,860	--	2,792
North Carolina	18	4	--	14	4,937	3,403	--	1,534
South Carolina	3	1	--	2	2,100	1,523	--	577
Virginia	5	5	--	--	3,248	3,248	--	--
West Virginia	7	7	--	--	5,057	5,057	--	--
Total	46	22	--	24	29,484	19,075	--	10,409

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Authority E.O. 10501

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NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*, JANUARY 1,
1934 TO DECEMBER 31, 1934 (CONT'D)

Preliminary figures, subject to change

DISTRICT NO.	Number of banks				Deposits** (In thousands of dollars)			
	Total	Nat- ional	State member	Non- member	Total	Nat- ional	State member	Non- member
<u>DISTRICT NO. 6</u>								
Alabama	14	2	1	11	6,153	498	507	5,148
Florida	7	3	--	4	3,515	2,860	--	655
Georgia	3	3	--	--	1,116	1,116	--	--
Louisiana	9	4	1	4	20,183	6,302	12,261	1,620
Mississippi	2	--	--	2	1,241	--	--	1,241
Tennessee	4	4	--	--	1,874	1,874	--	--
Total	39	16	2	21	34,082	12,650	12,768	8,664
<u>DISTRICT NO. 7</u>								
Illinois	21	21	--	--	13,183	13,183	--	--
Indiana	31	9	2	20	14,781	5,546	5,280	3,955
Iowa	101	16	2	83	31,203	7,539	1,678	21,986
Michigan	68	11	5	52	36,596	25,330	1,965	9,301
Wisconsin	37	17	--	20	12,956	9,230	--	3,726
Total	258	74	9	175	108,719	60,828	8,923	38,968
<u>DISTRICT NO. 8</u>								
Arkansas	18	4	1	13	3,334	619	182	2,533
Illinois	13	13	--	--	9,936	9,936	--	--
Indiana	12	5	--	7	5,695	4,653	--	1,042
Kentucky	6	5	--	1	3,562	2,597	--	965
Mississippi	--	--	--	--	--	--	--	--
Missouri	62	4	--	58	13,824	2,495	--	11,329
Tennessee	1	--	--	1	437	--	--	437
Total	112	31	1	80	36,788	20,300	182	16,306
<u>DISTRICT NO. 9</u>								
Michigan	8	8	--	--	5,335	5,335	--	--
Minnesota	9	9	--	--	3,806	3,806	--	--
Montana	--	--	--	--	--	--	--	--
North Dakota	2	2	--	--	590	590	--	--
South Dakota	2	2	--	--	804	804	--	--
Wisconsin	8	3	--	5	3,405	2,812	--	593
Total	29	24	--	5	13,940	13,347	--	593

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Authority E.O. 10501

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NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*, JANUARY 1,
1934 TO DECEMBER 31, 1934 (CONT'D)

Preliminary figures, subject to change

DISTRICT NO. 10	Number of banks				Deposits**(In thousands of dollars)			
	Total	Nat- ional	State member	Non- member	Total	Nat- ional	State member	Non- member
Colorado	9	6	--	3	3,033	2,833	--	200
Kansas	10	9	--	1	4,207	3,907	--	300
Missouri	17	1	--	16	3,287	229	--	3,058
Nebraska	68	11	--	57	11,018	4,280	--	6,738
New Mexico	--	--	--	--	--	--	--	--
Oklahoma	21	6	--	15	4,190	3,162	--	1,028
Wyoming	--	--	--	--	--	--	--	--
Total	125	33	--	92	25,735	14,411	--	11,324
<u>DISTRICT NO. 11</u>								
Arizona	--	--	--	--	--	--	--	--
Louisiana	4	1	--	3	483	146	--	337
New Mexico	--	--	--	--	--	--	--	--
Oklahoma	1	--	--	1	140	--	--	140
Texas	12	8	--	4	2,378	1,412	--	966
Total	17	9	--	8	3,001	1,558	--	1,443
<u>DISTRICT NO. 12</u>								
Arizona	--	--	--	--	--	--	--	--
California	12	10	--	2	6,848	3,613	--	3,235
Idaho	1	1	--	--	130	130	--	--
Nevada	--	--	--	--	--	--	--	--
Oregon	8	5	1	2	2,224	1,468	359	397
Utah	--	--	--	--	--	--	--	--
Washington	9	4	--	5	1,982	1,353	--	629
Total	30	20	1	9	11,184	6,564	359	4,261
Total - United States	920	396	23	501	646,729	401,983	39,606	205,140

*Includes non-licensed banks absorbed or succeeded by other banks.

**Deposits of non-licensed national banks placed in liquidation or re- (B-189)
ceivership are as of dates of conservatorship; deposits of non-licensed State
bank members placed in liquidation or receivership are as of the nearest call
dates prior to liquidation or receivership; and deposits of nonmember banks
are based on the latest data available at the time of the reported closing
of the banks.

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Authority E.O. 10501

Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

470-01

Date December 27, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended December 12 and other changes.

GPO 16-852

For the Board's information, there are attached

FOR CIRCULATION

hereto statements showing the following information as reported

Mr. Hamlin ✓ for the week ended December 12, 1934:

Mr. Miller ✓

Mr. James ✓

Mr. Thomas ✓ (1)

Mr. Szymczak ✓

Mr. ✓

Mr. ✓ (2)

Mr. Morrill ✓

Mr. Bethea ✓

Mr. Carpenter ✓ (3)

Mr. Noel ✓

Mr. ✓

Mr. ✓

Mr. ✓

Mr. ✓

Member banks licensed to conduct normal banking operations

Nonmember banks licensed to conduct normal banking operations

Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to

Mr. Carpenter

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALMEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONSChanges reported during week ended December 12, 1934Date of Change
(1934)ADDITIONSExisting Member Banks

N O N E

New Member Banks

First National Bank <u>in</u> Madera (Succeeded The First National Bank of Madera)	Madera, Calif.	December 1
First St. Joseph Stock Yards Bank (First State Bank, St. Joseph, Nonmember, absorbed St. Joseph Stock Yards Bank, South St. Joseph, State member, and changed title and location to First St. Joseph Stock Yards Bank, South St. Joseph, and was ad- mitted to membership)	South St. Joseph, Mo.	December 8

OTHER CHANGES

Pasadena National Bank (Title changed to Pasadena-First National Bank)	Pasadena, Calif.	December 1
Northern California National Bank (Absorbed by Anglo-California National Bank of San Francisco)	Redding, Calif.	December 8
First National Bank (Absorbed by Citizens Bank of Arcade, Nonmember)	Arcade, N. Y.	November 21
Bank of Elmira Heights (Absorbed by First National Bank & Trust Company of Elmira)	Elmira Heights, N. Y.	December 6
Lackawanna National Bank (Absorbed by Marine Trust Co., Buffalo)	Lackawanna, N. Y.	December 6
First National Bank of Bison (Absorbed by First National Bank in Lemmon)	Bison, S. D.	November 16
First State Bank (Withdrew from membership and was placed in voluntary liquidation 12-8-34)	Canyon, Texas	December 7

DECLASSIFIED

Authority E.O. 10501ANNUAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended December 12, 1934Date of Change
(1934)ADDITIONSExisting Banks

Lamasco Bank	Evansville, Ind.	December 10
Farmers Bank & Trust Company	Knox, Ind.	December 10
American State Bank	North Judson, Ind.	December 10
First State Bank	Tabor, Iowa	December 3
Pentwater State Bank	Pentwater, Mich.	November 30
Elyria Savings & Trust Company (Closed 8-27-34; reopened 12-11-34)	Elyria, Ohio	December 11
Savings Deposit Bank & Trust Company (Closed 8-27-34; reopened 12-11-34)	Elyria, Ohio	December 11
Collins State Bank	Collins, Wis.	December 10
Germantown State Bank	Germantown, Wis.	December 11
Peshtigo State Bank (Closed 3-22-34; reopened 12-11-34)	Peshtigo, Wis.	December 11

New Banks

Brenton State Bank (A combination of Bank of Dallas Center, Dallas Center; Bank of Granger, Granger; Bank of Waukee, Waukee, and Farmers Bank, Woodward, all private banks)	Dallas Center, Iowa	December 11
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OTHER CHANGES*

Redding Savings Bank (Absorbed by Anglo-California National Bank of San Francisco)	Redding, Calif.	December 8
State Bank of Holder (Voluntary liquidation)	Holder, Ill.	December 6
Farmers State Bank (Suspended)	Bongards, Minn.	December 7
First State Bank (Absorbed St. Joseph Stock Yards Bank, South St. Joseph, State member, and changed title and location to First St. Joseph Stock Yards Bank, South St. Joseph, and was admitted to membership)	St. Joseph, Mo.	December 8
Queensboro Savings Bank (Absorbed by Jamaica Savings Bank, New York)	New York City, N. Y.	November 27

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended December 12, 1934

Date of Change
(1934)

Member Banks

N O N E

Nonmember Banks

Growers Security Bank
Peoples Bank

Delano, Calif.
Hermann, Mo.

December 7
December 5

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date December 6, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended November 28 and other changes

••• 16-852

For the Board's information, there are attached hereto

FOR THE

statements showing the following information as reported for the

Mr. Hamlin ✓ week ended November 28, 1934:

Mr. Miller ✓

Mr. James ✓

Mr. Thomas ✓

Mr. Szymczak ✓

Mr. ✓

Mr. ✓

Mr. Morrill ✓

Mr. Bethca ✓

Mr. Carpenter ✓

Mr. Noell ✓

Mr. ✓

Mr. ✓

Mr. ✓

Mr. ✓

(1) Member banks licensed to conduct normal banking operations

(2) Nonmember banks licensed to conduct normal banking operations

(3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to

Mr. Carpenter

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALMEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONSChanges reported during week ended November 28, 1934

		<u>Date of Change</u> <u>1934</u>
<u>ADDITIONS</u>		
<u>Existing Member Banks</u>		
First National Bank	Russellville, Ala.	November 24
Lapeer Savings Bank (Suspended 12-30-32; reopened 11-24-34)	Lapeer, Mich.	November 24
<u>New Member Banks</u>		
The Liberty National Bank <u>in</u> Ellsworth (Succeeded The Liberty National Bank of Ellsworth)	Ellsworth, Maine	November 24
National Bank of Commerce <u>in</u> Pawhuska (Succeeded Citizens-First National Bank and National Bank of Commerce of Pawhuska)	Pawhuska, Nebr.	November 27
*Peoples Bank of Evans Mills	Evans Mills, N.Y.	November 22
<u>OTHER CHANGES</u>		
First National Bank in Condon (Absorbed by First National Bank, Portland)	Condon, Oregon	November 26

*Admitted to membership during week.

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 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended November 28, 1934

Date of Change
(1934)

ADDITIONS

Existing Banks

Community State Bank	Avilla, Ind.	November 22
Leland Cooperative Bank	Leland, Iowa	November 28
Pioneer Bank	North Branch, Mich.	November 26
Pinconning State Bank	Pinconning, Mich.	November 27
Farmers State Bank	Webberville, Mich.	November 28
Yale State Bank	Yale, Mich.	November 24

New Banks

Peoples State Bank (Primary organization)	Farmersburg, Ind.	November 1
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OTHER CHANGES*

Farmers State Bank (Absorbed by Plattsmouth State Bank)	Plattsmouth, Nebr.	November 26
Cable State Bank (Suspended)	Cable, Wis.	November 28

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended November 28, 1934

Date of Change
(1934)

Member Banks

N O N E

Nonmember Banks

Farmersburg State Bank (Voluntary liquidation, portion of assets and liabilities taken over by Peoples State Bank)	Farmersburg, Ind.	November 20
First State Bank	Campbell, Mo.	November 26
Bank of Seymour	Seymour, Mo.	November 23
Bank of Alma	Alma, Nebr.	November 24
Farmers State Bank	New Madison, Ohio	November 22

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

Form No. 131

Mr. Carpenter

470.01

Office Correspondence

FEDERAL RESERVE BOARD

Date November 30, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead *[Signature]*

ended November 21 and other changes

GPO 16-852

[Handwritten initials]

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended November 21, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks licensed to conduct normal banking operations
- (3) Non-licensed banks placed in liquidation or receivership, etc.

FOR CIRCULATION

- Mr. Hamlin
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Szymczak
- Mr.
- Mr.
- Mr. Morrill
- Mr. Bethea
- Mr. Carpenter
- Mr. Noell
- Mr.
- Mr.
- Mr.
- Mr.

Please note --- check and return to

~~Mr. Carpenter~~

File

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 Authority E.O. 10501

IDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended November 21, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

N O N E

New Member Banks

*The Ohio Merchants Trust Company	Massillon, Ohio	November 20
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OTHER CHANGES

Home National Bank (Succeeded by Home State Bank, Nonmember)	Longton, Kans.	November 15
First National Bank (Succeeded by Exchange State Bank, Nonmember)	Moline, Kans.	November 17
Northfield National Bank of Northfield (Absorbed by First National Bank & Trust Co., Greenfield)	Northfield, Mass.	November 1
Old Colony National Bank (Consolidated with The Plymouth National Bank)	Plymouth, Mass.	November 10
First National Bank (Voluntary liquidation)	Princeton, Minn.	November 8
Peoples State Bank (Withdrew from membership)	Bloomer, Wis.	November 15

*Admitted to membership during week.

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Authority E.O. 10501CONFIDENTIAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended November 21, 1934Date of Change
(1934)ADDITIONSExisting Banks

Holt State Bank	Holt, Mich.	November 17
Commercial Savings Bank	St. Louis, Mich.	November 15

New Banks

Odebolt State Bank (Primary organization)	Odebolt, Iowa	November 20
Home State Bank (Succeeded Home National Bank)	Longton, Kansas	November 15
Exchange State Bank (Succeeded First National Bank)	Moline, Kansas	November 17
Citizens Bank of Owensville (Primary organization)	Owensville, Mo.	November 10

OTHER CHANGES*

Cambridge State Bank (Placed in liquidation)	Cambridge, Kansas	Not available
Spring Hope Depository (Absorbed by First-Citizens Bank & Trust Company, Smithfield)	Spring Hope, N. C.	November 19
Berwick State Bank (Absorbed by Citizens State Bank, Rugby)	Berwick, N. D.	November 19
Guaranty State Bank (Bank moved to Clinton)	Texola, Okla.	November 13
Reinhardt State Bank (Voluntary liquidation)	Reinhardt, Texas	October 19

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended November 21, 1934

Date of Change
(1934)

Member Banks

N O N E

Nonmember Banks

La Grange State Bank	Lagrange, Ind.	November 16
Farmers Bank	Cross Timbers, Mo.	November 20
Bank of Republic	Republic, Mo.	November 19
The State Bank	Sauk City, Wis.	November 16

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

470,01

Date November 26, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended November 14 and other changes.

16-852

PH *MM*

Mr. Bethune

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended November 14, 1934:

- FOR CIRCULATION
- (1) Member banks licensed to conduct normal banking operations
 - (2) Nonmember banks licensed to conduct normal banking operations
 - (3) Non-licensed banks placed in liquidation or receivership, etc.

Mr. Boardman ✓
 Mr. E. A. Tamm ✓
 Mr. Clegg ✓
 Mr. Glavin ✓
 Mr. Ladd ✓
 Mr. Nichols ✓
 Mr. Rosen ✓
 Mr. Tracy ✓
 Mr. Carson ✓
 Mr. Egan ✓
 Mr. Gurnea ✓
 Mr. Harbo ✓
 Mr. Hendon ✓
 Mr. Jones ✓
 Mr. Quinn ✓
 Mr. Nease ✓
 Mr. Pennington ✓
 Mr. Starnes ✓
 Mr. Tamm ✓
 Mr. Tracy ✓
 Mr. Carson ✓
 Mr. Egan ✓
 Mr. Gurnea ✓
 Mr. Harbo ✓
 Mr. Hendon ✓
 Mr. Jones ✓
 Mr. Quinn ✓
 Mr. Nease ✓
 Mr. Pennington ✓
 Mr. Starnes ✓

Please note - check and return to *file* Mr. Carpenter

DECLASSIFIED

Authority E.O. 10501ANTIALMEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONSChanges reported during week ended November 14, 1934Date of Change
(1934)ADDITIONSExisting Member Banks

N O N E

New Member Banks

Merrimack National Bank of Haverhill (A consolidation of Northern National Bank, Haverhill; Merrimack National Bank, Haverhill, and Haverhill Trust Company, Haverhill, non-member, under the charter of Northern National Bank and title of Merrimack National Bank of Haverhill)	Haverhill, Mass.	November 10
*Worcester County Trust Company (Succeeded Worcester Bank & Trust Company, non-member, and absorbed the Worcester County National Bank, Worcester; Spencer National Bank, Spencer; Second National Bank, Barre, and North Brookfield National Bank, North Brookfield. Part of the assets of the Worcester Bank and Trust Company were purchased by the Worcester County National Bank on 6-12-33)	Worcester, Mass.	November 13
Stockmen's National Bank <u>in</u> Cotulla (Succeeded Stockmen's National Bank <u>of</u> Cotulla)	Cotulla, Texas	November 8
*First State Bank	Greenville, Mich.	November 14

OTHER CHANGES

Prange National Bank (Absorbed by The Mount Olive National Bank, Mount Olive)	New Douglas, Ill.	November 10
Poplar Grove Bank (Absorbed by Farmers State Bank of Belvidere, State member)	Poplar Grove, Ill.	November 10
Staplehurst Bank (Voluntary liquidation)	Staplehurst, Nebr.	November 13
First National Bank (Absorbed by Reservation State Bank, nonmember)	Makoti, N. D.	November 12
First National Bank (Absorbed by First Security Bank of Utah National Association, Ogden)	Park City, Utah	November 10

*Admitted to membership during week.

DECLASSIFIED

Authority E.O. 10501CONFIDENTIAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended November 14, 1934Date of Change
(1934)ADDITIONSExisting Banks

Grant County Bank	Sheridan, Ark.	November 7
State Street Bank & Trust Company (Suspended 1-25-33; reopened 11-8-34)	Quincy, Ill.	November 8
Bank of Somerset	Princess Anne, Md.	November 14
First State Bank	Allegan, Mich.	November 10

New Banks

Peoples Savings Bank (Primary organization)	Murray, Ky.	November 1
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OTHER CHANGES*

Farmers State Bank (Location changed to La Grange)	Stroh, Ind.	November 7
South Mound State Bank (Title and location changed to Exchange State Bank, St. Paul)	South Mound, Kans.	November 14
Farmers Bank & Trust Company (Title changed to Farmers Bank)	Dry Ridge, Ky.	September 4
Bank of Florence (Voluntary liquidation)	Florence, Mo.	November 8

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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Authority E.O. 10501

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NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended November 14, 1934

Date of Change
(1934)

Member Banks

N O N E

Nonmember Banks

Lone Rock Bank	Ravenden Springs, Ark.	November 7
Breckenridge Savings Bank	Breckenridge, Mo.	November 14
Bank of Morrisville	Morrisville, Mo.	November 14

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

Form No. 131

W. C. Carter
Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date November 15, 1934

To Federal Reserve Board

Subject: Banks licensed during the week ended November 7 and other changes.

From Mr. Smead

••• 16-852

BR

For the Board's information, there are attached

Gov. Black
Mr. Hamilton ✓ hereto statements showing the following information as reported

Mr. Miller ✓
Mr. Jones ✓ for the week ended November 7, 1934:

- Mr. Thomas ✓
- Mr. Sweeney ✓
- Mr. Cushman ✓ (1) Member banks licensed to conduct normal banking operations
- Mr. Harbo ✓
- Mr. Merrill ✓
- Mr. Collins ✓ (2) Nonmember banks licensed to conduct normal banking operations
- Mr. Carpenter ✓
- Mr. Neill ✓
- Mr. Small ✓ (3) Non-licensed banks placed in liquidation or receivership, etc.
- Mr. Connelley ✓
- Mr. Pender ✓
- Mr. Wyatt ✓

Please note check
and return
Mr. Smead

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Authority E.O. 10501

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MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended November 7, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

N O N E

New Member Banks

First National Bank <u>at</u> Glendale (Succeeded First National Bank <u>in</u> Glendale)	Glendale, Calif.	November 5
The National Bank of Lanark (Succeeded First National Bank)	Lanark, Ill.	November 2
*Saginaw State Bank (Took over certain assets and deposits of Peoples American State Bank, State member, which was placed in receiver- ship 10-31-33)	Saginaw, Mich.	November 5
*Farmers State Bank	Scribner, Nebr.	November 1
*The Oak Harbor State Bank Company	Oak Harbor, Ohio	November 2
National Bank of Paulding (Succeeded Paulding National Bank)	Paulding, Ohio	November 3
The Gratz National Bank (Succeeded The First National Bank)	Gratz, Pa.	November 3
Eastland National Bank (Primary organization)	Eastland, Texas	November 3

*Admitted to membership during week.

DECLASSIFIED
 Authority E.O. 10501

IDENTIAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended November 7, 1934

Date of Change
(1934)

ADDITIONS

Existing Banks

First State Bank	Huntington, Ind.	November 3
Peoples State Bank	Bloomington, Mich.	November 7
Farmers State Bank	Concord, Mich.	November 7
Kingston State Bank	Kingston, Mich.	November 5
McBain State Bank	McBain, Mich.	November 5
Farmers State Bank	Montague, Mich.	November 3
Oscoda State Savings Bank	Oscoda, Mich.	November 3
Maribel State Bank	Maribel, Wis.	November 7
Farmers & Merchants State Bank	Seneca, Wis.	November 7
Shell Lake State Bank (Changed title and location from Sarona State Bank, Sarona)	Shell Lake, Wis.	September 24

New Banks

Ackley State Bank (Succeeded Rath State Exchange Bank)	Ackley, Iowa	November 5
First Trust & Savings Bank (Succeeded Iowa State Savings Bank)	Cedar Rapids, Iowa	November 5
Commercial & Farmers Bank (Primary organization)	Ellicott City, Md.	November 1
Hillsboro State Bank (Primary organization)	Hillsboro, Texas	November 5
Industrial Loan Bank (Primary organization)	Newport News, Va.	October 26

OTHER CHANGES*

Bank of Hamlin (Absorbed by Citizens State Bank, Hiawatha)	Hamlin, Kansas	November 2
Bank of Florence (Voluntary liquidation)	Florence, Mo.	November 8
Sylvatus Bank, Inc. (Title & location changed to Merchants & Farmers Bank of Galax)	Sylvatus, Va.	November 1

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended November 7, 1934

Date of Change
(1934)

Member Banks

N O N E

Nonmember Banks

First City Bank

New Bremen, Ohio

October 31

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
 Authority E.O. 10501

Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

470,01

Date November 10, 1934

To Bank Changes Files

Subject: _____

From Mr. Kennedy

16-852

The banks named below did not receive licenses following the banking holiday and withdrew from the Federal Reserve System before being placed in liquidation:

			<u>Date of Closing</u>	<u>Deposits (In thousands)</u>
Marion Central Bank	✓ 1933	Marion, Ala.	3-21-34	\$507
Monroe County Bank	✓	Brinkley, Ark.	5-31-34	182
Terre Haute Trust Company	✓	Terre Haute, Ind.	1-13-34	4,028
State Savings Bank	✓	Chariton, Iowa	6-22-34	590
Iowa State Savings Bank	✓ 1933	Fairfield, Iowa	5-19-34	1,088
Elk Rapids State Bank	✓	Elk Rapids, Mich.	7-31-34	222
American State Bank	✓	Frankenmuth, Mich.	5-8-34	581
Washington Savings Bank	✓	Washington, Mich.	5-29-34	128
Atwater Savings Bank Co.	✓	Atwater, Ohio	3-16-34	119
Bank of Beaverton	✓	Beaverton, Ore.	6-16-34	311
Williams Valley Bank	✓	Williamston, Pa.	10-11-34	602
Columbus Exchange Trust Co.	✓ 1933	Providence, R. I.	2-5-34	<u>2,491</u>
				30,849
First St BK	✓ 1933	Milford Mich.	7-18-34	403
Dubois 2 Co	✓ 1933	Richmond Ind	9-1-34	<u>1,252</u>
				<u>12504</u>

DECLASSIFIED
 Authority E.O. 10501

BANKS SUSPENDED AND NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, JANUARY 1 TO OCTOBER 31, 1934

(Preliminary figures, subject to change)

	Licensed banks suspended 1/		Non-licensed banks placed in liquidation or receivership 2/	
	Number of banks	Deposits 3/ (In thousands of dollars)	Number of banks	Deposits 3/ (In thousands of dollars)
National banks	1.	40.	377.	380.615.
State bank members	-	-	✓ 21.	✓ 39.771.
Nonmember banks	52 ✓	36.574.	474.	195.073.
Total	53 ✓	36.614 ✓	872 ✓	615.459 ✓

1/ Includes banks placed on a restricted basis.

2/ Includes non-licensed banks absorbed or succeeded by other banks.

3/ Deposits of licensed member banks suspended are as of dates of suspension; deposits of non-licensed national banks placed in liquidation or receivership are as of dates of conservatorship; deposits of non-licensed State bank members placed in liquidation or receivership are as of the nearest call dates prior to liquidation or receivership; and deposits of nonmember banks are based on the latest data available at the time of the reported closing of the banks.

✓ Includes 6 banks with deposits of \$ 4,372,000 which did not receive licenses following the banking holiday and withdrew from the Federal Reserve System before being placed in liquidation.

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Authority E.O. 10501

BANKS WHICH WITHDREW FROM THE FEDERAL RESERVE SYSTEM BEFORE BEING PLACED IN LIQUIDATION OR RECEIVERSHIP, JANUARY 1 TO DECEMBER 31, 1934.

(Included in the table on bank closings, page 62 of the January 1935 Federal Reserve Bulletin)

1934

		Date of Closing	Withdrawn	Deposits (In thousands)
Marion Central Bank	Marion, Ala.	3-21-34	4-7-33	507
Monroe County Bank	Brinkley, Ark.	5-31-34	3-23-34	182
Dickinson Trust Co.	Richmond, Ind.	9-1-34	11-10-33	1,252
Terre Haute Trust Company	Terre Haute, Ind.	1-13-34	1-6-34	4,028
State Savings Bank	Chariton, Iowa	6-22-34	1-4-34	590
Iowa State Savings Bank	Fairfield, Iowa	5-19-34	12-5-33	1,088
Elk Rapids State Bank	Elk Rapids, Mich.	7-31-34	4-26-34	222
American State Bank	Frankenmuth, Mich.	5-8-34	2-23-34	581
First State Bank	Milford, Mich.	7-18-34	10-27-33	403
Washington Savings Bank	Washington, Mich.	5-29-34	2-23-34	128
Atwater Savings Bank Co.	Atwater, Ohio	3-16-34	3-1-34	119
Bank of Beaverton	Beaverton, Ore.	6-16-34	3-6-34	311
Williams Valley Bank	Williamston, Pa.	10-11-34	10-6-34	602
Columbus Exchange Trust Co.	Providence, R.I.	2-5-34	3-30-33	2,491
				12,504

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Authority E.O. 10501

470.01

November 9, 1934

Mr. Brunt, Federal Deposit Insurance Corp.

Mr. Kennedy, Division of Bank Operations.

Referring to your memorandum of November 8, our records disclose that the five banks named below about whose status you inquire were on the April 12, 1933 list of non-licensed banks furnished us by the Federal Reserve Agents and no change has been reported in their status since that time:

NORTH DAKOTA

Abercrombie	Abercrombie State Bank
Burlington	First State Bank
Goodrich	Citizens State Bank of Goodrich
Grand Forks	Northwestern Trust Company
Landa	First International Bank of Landa

According to our records, the First State Bank, Pleasant Valley, Oklahoma, was a licensed bank on April 12, 1933, and was placed in voluntary liquidation on October 23, 1934. In this connection, the First State Bank, Pleasant Valley, was on the list of insured banks used in this office in checking against our card record of bank changes and was shown on supplement No. 14 covering the week July 30 - August 4, 1934, as a bank to be taken off the list.

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Authority E.O. 10501

470.01



FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON

November 8, 1934

Federal Reserve Board,
Division of Bank Operations,
Shoreham Building,
Washington, D. C.

MEMORANDUM TO MR. KENNEDY.

Our field examiners have sent us lists of the following banks which our records do not show. It is our impression that these banks are either on a restricted basis or are liquidating at the present time.

These banks are:

NORTH DAKOTA

Abercrombie - Abercrombie State Bank

Burlington - First State Bank

Goodrich - Citizens State Bank of Goodrich

Grand Forks - Northwestern Trust Company

Landa - First International Bank of Landa

We would also be pleased if you would inform us when the First State Bank of Pleasant Valley, Oklahoma was licensed, because our records do not show that bank as an existing bank.

Thanking you for past courtesies, I remain,

Very truly yours,

A. W. Brunt.

AWB

DECLASSIFIED
Authority E.O. 10501

Form No. 131

FEDERAL RESERVE
BOARD

Office Correspondence

470,01
Date November 8, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Sneed

ended October 31 and other changes.

16-852



FOR CIRCULATION

- Mr. Black
- Mr. Hamlin
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Szymczak
- Mr. O'Connor
- Mr. Martin
- Mr. Morrill
- Mr. Bethea
- Mr. Carpenter
- Mr. Noell
- Mr. Sneed
- Mr. Gurdawiser
- Mr. Pezger
- Mr. Wyatt

For the Board's information, there are attached

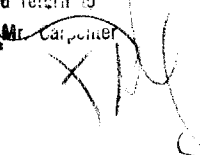
hereto statements showing the following information as reported

for the week ended October 31, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks licensed to conduct normal banking operations
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to

Mr. Carpenter



DECLASSIFIED

Authority E.O. 10501CONFIDENTIALMEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONSChanges reported during week ended October 31, 1934Date of Change
(1934)ADDITIONSExisting Member Banks

N O N E

New Member Banks

First National Bank <u>in</u> Carlyle (Succeeded First National Bank <u>of</u> Carlyle)	Carlyle, Ill.	September 24
*Iowa State Bank & Trust Company	Fairfield, Iowa	October 25
Calcasieu-Marine National Bank (Succeeded Calcasieu National Bank)	Lake Charles, La.	September 17
First National Bank (Succeeded Farmers & Merchants State Bank, Nonmember)	St. James, Minn.	October 31
Van Wert National Bank (Succeeded The Van Wert National Bank)	Van Wert, Ohio	October 22
First National Bank <u>in</u> Rockwood (Succeeded First National Bank <u>of</u> Rockwood)	Rockwood, Tenn.	July 23
The Wellsburg National Bank (Succeeded Wellsburg National Bank)	Wellsburg, W. Va.	October 27

OTHER CHANGES

Park City State Bank (Title and location changed to Yellowstone Bank, Columbus)	Park City, Mont.	October 27
First National Bank of Sherman (Title and location changed to First National Bank in Garretson, Garretson)	Sherman, S. D.	October 27

*Admitted to membership during week.

DECLASSIFIED
Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended October 31, 1934

Date of Change
(1934)

ADDITIONS

Existing Banks

First State Bank	Hobart, Ind.	October 27
Citizens Trust Company (Licensed to operate a trust ^{ing} business only)	Vincennes, Ind.	October 26
Grand Ledge State Bank	Grand Ledge, Mich.	October 27
Peoples Savings Bank (Changed title from United States Savings Bank)	Port Huron, Mich.	October 31
Citizens Bank (Suspended 10-10-31; reopened 10-13-34)	Weston, W. Va.	October 31
International Bank	Cambridge, Wis.	October 26

New Banks

N O N E

OTHER CHANGES*

Decatur County Bank (Voluntary liquidation)	Bainbridge, Ga.	October 29
Hollenberg State Bank (Voluntary liquidation)	Hollenberg, Kans.	October 8
Paw Paw Savings Bank (Absorbed by John W. Free State Bank)	Paw Paw, Mich.	October 23
Power State Bank (Absorbed by Montana Bank & Trust Co., Great Falls, State member)	Power, Mont.	October 27
First State Bank (Voluntary liquidation)	Pleasant Valley, Okla.	October 23
American State Bank (Absorbed by Byars State Bank, Byars)	Rosedale, Okla.	October 27
Central Utah Banking Company (Title changed to Central Utah Bank)	Nephi, Utah	October 26

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED

Authority E.O. 10501DENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended October 31, 1934Date of Change
(1934)Member Banks

Ozone Park National Bank	New York, N. Y.	October 30
Farmers National Bank & Trust Co.	Bedford, Pa.	October 26

Nonmember Banks

Bank of Booneville	Booneville, Ark.	October 17
Farmers & Merchants Bank (Voluntary liquidation)	Perry, Okla.	October 31
State Bank of Cumberland (Absorbed by Northwestern State Bank)	Cumberland, Wis.	October 29

OTHER CHANGES

Edwin Nash State Bank (Suspended 9-17-31; reopened under a conservator)	Clarksville, Mich.	October 30
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*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

Form No. 121

Office Correspondence

FEDERAL RESERVE BOARD

470101

Date November 8, 1934

To Federal Reserve Board

Subject: Banks suspended and non-licensed

From Mr. Smead

banks placed in liquidation or receivership.

16-852

There is attached a table showing the number and deposits

FOR CIRCULATION

of licensed banks suspended and of non-licensed banks placed in liqui-

- Gov. Black
- Mr. Hamlin
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Szymczak
- Mr. O'Connor
- Mr. Martin
- Mr. Morrill
- Mr. Bethea
- Mr. Carpenter
- Mr. Noell
- Mr. Smead
- Mr. Goldenweiser
- Mr. Paulger
- Mr. Wyatt

Please note --- check and return to

Mr. Carpenter

DECLASSIFIED
Authority E.O. 10501

BANKS SUSPENDED AND NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, JANUARY 1 TO OCTOBER 31, 1934

(Preliminary figures, subject to change)

	Licensed banks suspended <u>1/</u>		Non-licensed banks placed in liquidation or receivership <u>2/</u>	
	Number of banks	Deposits <u>3/</u> (In thousands of dollars)	Number of banks	Deposits <u>3/</u> (In thousands of dollars)
National banks	1	40	377	380,615
State bank members	—	—	<u>4/</u> 21	<u>4/</u> 39,771
Nonmember banks	52	36,574	474	195,073
Total	53	36,614	872	615,459

1/ Includes banks placed on a restricted basis.

2/ Includes non-licensed banks absorbed or succeeded by other banks.

3/ Deposits of licensed member banks suspended are as of dates of suspension; deposits of non-licensed national banks placed in liquidation or receivership are as of dates of conservatorship; deposits of non-licensed State bank members placed in liquidation or receivership are as of the nearest call dates prior to liquidation or receivership; and deposits of nonmember banks are based on the latest data available at the time of the reported closing of the banks.

4/ Includes 6 banks with deposits of \$4,372,000 which did not receive licenses following the banking holiday and withdrew from the Federal Reserve System before being placed in liquidation.

DECLASSIFIED
Authority E.O. 10501

Form No. 181

470101

Office Correspondence

FEDERAL RESERVE BOARD

Date November 2, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended October 24 and other changes.

GPO 16-852

[Handwritten initials]

FOR INFORMATION

For the Board's information, there are attached

- Gov. Black
- Mr. Hamilton
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Szymozak
- Mr. O'Connor
- Mr. Martin
- Mr. Morrill
- Mr. Bethea
- Mr. Carpenter
- Mr. Noah
- Mr. Smead

hereto statements showing the following information as reported

for the week ended October 24, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks licensed to conduct normal banking operations
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please return to
Mr. Carpenter

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALMEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONSChanges reported during week ended October 24, 1934Date of Change
(1934)ADDITIONSExisting Member Banks

First National Bank of Jacksonville (Placed in receivership 3-6-34; reopened 10-18-34)	Jacksonville, Ala.	October 18
First National Bank of Percy	Percy, Ill.	October 19

New Member Banks

Mount Olive National Bank (Primary organization)	Mount Olive, Ill.	October 19
National Bank of Greenwood (Succeeded Citizens National Bank)	Greenwood, Ind.	October 23
Farmers & Merchants National Bank of Rensselaer (Succeeded Farmers & Merchants National Bank)	Rensselaer, Ind.	October 22
Hardin County National Bank in Eldora (Succeeded Hardin County National Bank and Hardin County Trust & Savings Bank, Nonmember)	Eldora, Iowa	October 22
First National Bank in Fort Lee (Succeeded First National Bank of Fort Lee)	Fort Lee, N. J.	October 20
Mainland National Bank (Succeeded First National Bank)	Pleasantville, N. J.	October 20
National Bank of Commerce (Succeeded First National Bank of Gastonia)	Gastonia, N. C.	October 20
First National Bank (Succeeded National Bank of Commerce)	Lorain, Ohio	October 23
First National Bank in New Bremen (Succeeded First National Bank of New Bremen)	New Bremen, Ohio	October 24
Union National Bank (Succeeded First National Bank and Citizens National Bank)	Shenandoah, Pa.	October 23

OTHER CHANGES

First National Bank (Title and location changed to Decatur County National Bank, Oberlin)	Norcatour, Kansas	October 20
First National Bank (Absorbed by First National Bank of Coleraine)	Marble, Minn.	October 23

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Authority E.O. 10501CONFIDENTIAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended October 24, 1934Date of Change
(1934)ADDITIONSExisting Banks

Tennessee Valley Bank (Suspended 3-22-34; reopened 10-8-34)	Decatur, Ala.	October 8
Buck Creek Bank	Buck Creek, Ind.	October 25
Central Bank Company (Placed in receivership 8-27-34; reopened 10-19-34)	Lorain, Ohio	October 19

New Banks

Bank of Ozark (Primary organization)	Ozark, Ala.	October 20
George State Bank (Primary organization)	George, Iowa	October 22
Chrisman-Sawyer Bank (Succeeded Chrisman-Sawyer Banking Co.)	Independence, Mo.	October 13

OTHER CHANGES*

Bank of Hillsboro (Suspended)	Hillsboro, Ga.	October 20
First State Bank (Voluntary liquidation)	Pleasant Valley, Okla.	October 23
Morrisville Trust Company (Title changed to Morrisville Bank)	Morrisville, Pa.	Not available

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED
Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended October 24, 1934

Date of Change
(1934)

Member Banks

Oberlin National Bank (Absorbed by Decatur County National Bank)	Oberlin, Kansas	October 20
---	-----------------	------------

Nonmember Banks

Lorain Street Savings & Trust Company	Cleveland, Ohio	October 23
Sharonville Bank	Sharonville, Ohio	October 20
Silverton Bank	Silverton, Ohio	October 20

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
 Authority E.O. 10501

470.01
Oct. 31/34

NON-LICENSED BANKS IN RECEIPT OF LIQUIDATION OR RECEIVERS * JANUARY 1 TO
OCTOBER 31, 1934

	Number of banks				Deposits** (In thousands of dollars)			
	Total	Nat- ional	State member	Non- member	Total	National	State member	Non- member
<u>DISTRICT NO. 1</u>								
Connecticut	--	--	--	--	--	--	--	--
Maine	3	3	--	--	1,583	1,583	--	--
Massachusetts	4	4	--	--	2,444	2,444	--	--
New Hampshire	1	1	--	--	1,302	1,302	--	--
Rhode Island	1	--	#1	--	2,491	--	2,491	--
Vermont	3	3	--	--	2,923	2,923	--	--
Total	12	11	1	--	10,743	8,252	2,491	--
<u>DISTRICT NO. 2</u>								
Connecticut	--	--	--	--	--	--	--	--
New Jersey	14	13	--	1	14,230	13,876	--	354
New York	22	22	--	--	33,954	33,954	--	--
Total	36	35	--	1	48,184	47,830	--	354
<u>DISTRICT NO. 3</u>								
Delaware	--	--	--	--	--	--	--	--
New Jersey	7	7	--	--	5,179	5,179	--	--
Pennsylvania	68	48	##4	16	150,900	102,766	10,735	37,399
Total	75	55	4	16	156,079	107,945	10,735	37,399
<u>DISTRICT NO. 4</u>								
Kentucky	4	4	--	--	1,661	1,661	--	--
Ohio	71	21	##3	47	70,253	27,082	918	42,253
Pennsylvania	51	31	1	19	75,975	43,560	1,748	30,667
West Virginia	2	2	--	--	1,050	1,050	--	--
Total	128	58	4	66	148,939	73,353	2,666	72,920
<u>DISTRICT NO. 5</u>								
Dist. of Col.	4	1	--	3	8,490	2,984	--	5,506
Maryland	8	4	--	4	5,505	2,860	--	2,645
North Carolina	18	4	--	14	4,937	3,403	--	1,534
South Carolina	2	1	--	1	1,882	1,523	--	359
Virginia	5	5	--	--	3,248	3,248	--	--
West Virginia	7	7	--	--	5,057	5,057	--	--
Total	44	22	--	22	29,119	19,075	--	10,044

DECLASSIFIED Authority <u>E.O. 10501</u>
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- 2 -

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*, JANUARY 1 TO
OCTOBER 31, 1934

	Number of banks				Deposits** (In thousands of dollars)			
	Total	Nat- ional	State member	Non- member	Total	National	State member	Non- member
<u>DISTRICT NO. 6</u>								
Alabama	14	2	#1	11	6,153	498	507	5,148
Florida	7	3	--	4	3,515	2,860	--	655
Georgia	4	4	--	--	1,191	1,191	--	--
Louisiana	9	4	1	4	20,183	6,302	12,261	1,620
Mississippi	2	--	--	2	1,241	--	--	1,241
Tennessee	4	4	--	--	1,874	1,874	--	--
Total	40	17	2	21	34,157	12,725	12,768	8,664
<u>DISTRICT NO. 7</u>								
Illinois	20	20	--	--	12,848	12,848	--	--
Indiana	29	8	#1	20	14,045	5,274	4,028	4,743
Iowa	96	16	#2	78	27,724	7,539	1,678	18,507
Michigan	64	11	##4	49	36,625	25,330	1,562	9,733
Wisconsin	36	17	--	19	12,783	9,230	--	3,553
Total	245	72	7	166	104,025	60,221	7,268	36,536
<u>DISTRICT NO. 8</u>								
Arkansas	15	4	#1	10	3,290	619	182	2,489
Illinois	10	10	--	--	8,397	8,397	--	--
Indiana	12	5	--	7	5,564	4,653	--	911
Kentucky	6	5	--	1	3,562	2,597	--	965
Mississippi	--	--	--	--	--	--	--	--
Missouri	55	4	1	50	12,979	2,495	835	9,649
Tennessee	1	--	--	1	437	--	--	437
Total	99	28	2	69	34,229	18,761	1,017	14,451
<u>DISTRICT NO. 9</u>								
Michigan	8	8	--	--	5,335	5,335	--	--
Minnesota	9	9	--	--	3,806	3,806	--	--
Montana	--	--	--	--	--	--	--	--
North Dakota	2	2	--	--	590	590	--	--
South Dakota	1	1	--	--	581	581	--	--
Wisconsin	8	3	--	5	3,405	2,812	--	593
Total	28	23	--	5	13,717	13,124	--	593

- 3 -

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP* JANUARY 1 TO
OCTOBER 31, 1934

	Number of banks				Deposits** (In thousands of dollars)			
	Total	Nat- ional	State member	Non- member	Total	National	State member	Non- member
<u>DISTRICT NO. 10</u>								
Colorado	7	6	--	1	2,883	2,833	--	50
Kansas	10	9	--	1	4,207	3,907	--	300
Missouri	16	1	--	15	3,138	229	--	2,909
Nebraska	73	10	--	63	11,109	3,810	--	7,299
New Mexico	--	--	--	--	--	--	--	--
Oklahoma	21	6	--	15	4,190	3,162	--	1,028
Wyoming	--	3	--	--	--	--	--	--
Total	127	32	--	95	25,527	13,941	--	11,586
<u>DISTRICT NO. 11</u>								
Arizona	--	--	--	--	--	--	--	--
Louisiana	4	1	--	3	483	146	--	337
New Mexico	--	--	--	--	--	--	--	--
Oklahoma	1	--	--	1	140	--	--	140
Texas	11	8	--	3	2,339	1,412	--	927
Total	16	9	--	7	2,962	1,558	--	1,404
<u>DISTRICT NO. 12</u>								
Arizona	--	--	--	--	--	--	--	--
California	7	7	--	--	1,760	1,760	--	--
Idaho	1	1	--	--	130	130	--	--
Nevada	--	--	--	--	--	--	--	--
Oregon	6	4	#1	1	1,838	1,184	311	343
Utah	--	--	--	--	--	--	--	--
Washington	9	4	--	5	1,982	1,353	--	629
Total	23	16	1	6	5,710	4,427	311	972
Total - United States	873	378	21	474	613,391	381,212	37,256	194,923

*Includes non-licensed banks absorbed or succeeded by other banks.

**Deposits of non-licensed national banks placed in liquidation or receivership are as of dates of conservatorship; deposits of non-licensed State bank members placed in liquidation or receivership are as of the nearest call dates prior to liquidation or receivership; and deposits of nonmember banks are based on the latest data available at the time of the reported closing of the banks.

#Withdrew from the Federal Reserve System before being placed in liquidation.

##Includes 1 bank in Pennsylvania with deposits of \$602,000; 1 bank in Ohio with deposits of \$119,000; and 3 banks in Michigan with deposits of \$931,000; which withdrew from the Federal Reserve System before being placed in liquidation.

470.01

LICENSED BANKS SUSPENDED*, JANUARY 1 TO OCTOBER 31, 1934

(Preliminary figures, subject to change)

	Number of banks				Deposits** (In thousands of dollars)			
	Total	Nat- ional	State member	Non- member	Total	National	State member	Non- member
<u>DISTRICT NO. 1</u>								
Connecticut	--	--	--	--	--	--	--	--
Maine	--	--	--	--	--	--	--	--
Massachusetts	--	--	--	--	--	--	--	--
New Hampshire	--	--	--	--	--	--	--	--
Rhode Island	--	--	--	--	--	--	--	--
Vermont	--	--	--	--	--	--	--	--
Total	--	--	--	--	--	--	--	--
<u>DISTRICT NO. 2</u>								
Connecticut	--	--	--	--	--	--	--	--
New Jersey	6	--	--	6	21,289	--	--	21,289
New York	2	--	--	2	7,059	--	--	7,059
Total	8	--	--	8	28,348	--	--	28,348
<u>DISTRICT NO. 3</u>								
Delaware	--	--	--	--	--	--	--	--
New Jersey	2	--	--	2	825	--	--	825
Pennsylvania	--	--	--	--	--	--	--	--
Total	2	--	--	2	825	--	--	825
<u>DISTRICT NO. 4</u>								
Kentucky	--	--	--	--	--	--	--	--
Ohio	3	--	--	3	722	--	--	722
Pennsylvania	1	--	--	1	1,003	--	--	1,003
West Virginia	--	--	--	--	--	--	--	--
Total	4	--	--	4	1,725	--	--	1,725
<u>DISTRICT NO. 5</u>								
Dist. of Col.	--	--	--	--	--	--	--	--
Maryland	--	--	--	--	--	--	--	--
North Carolina	--	--	--	--	--	--	--	--
South Carolina	1	--	--	1	169	--	--	169
Virginia	2	--	--	2	467	--	--	467
West Virginia	--	--	--	--	--	--	--	--
Total	3	--	--	3	636	--	--	636

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LICENSED BANKS SUSPENDED*, JANUARY 1 TO OCTOBER 31, 1934 (CONT'D)
(Preliminary figures, subject to change)

	Number of banks				Deposits** (In thousands of dollars)			
	Total	Nat- ional	State member	Non- member	Total	National	State member	Non- member
<u>DISTRICT NO. 6</u>								
Alabama	--	--	--	--	--	--	--	--
Florida	--	--	--	--	--	--	--	--
Georgia	2	--	--	2	234	--	--	234
Louisiana	--	--	--	--	--	--	--	--
Mississippi	--	--	--	--	--	--	--	--
Tennessee	--	--	--	--	--	--	--	--
Total	2	--	--	2	234	--	--	234
<u>DISTRICT NO. 7</u>								
Illinois	1	--	--	1	254	--	--	254
Indiana	12	--	--	12	2,089	--	--	2,089
Iowa	--	--	--	--	--	--	--	--
Michigan	1	--	--	1	73	--	--	73
Wisconsin	2	--	--	2	357	--	--	357
Total	16	--	--	16	2,773	--	--	2,773
<u>DISTRICT NO. 8</u>								
Arkansas	--	--	--	--	--	--	--	--
Illinois	1	--	--	1	113	--	--	113
Indiana	2	--	--	2	183	--	--	183
Kentucky	1	--	--	1	86	--	--	86
Mississippi	--	--	--	--	--	--	--	--
Missouri	6	--	--	6	1,023	--	--	1,023
Tennessee	--	--	--	--	--	--	--	--
Total	10	--	--	10	1,405	--	--	1,405
<u>DISTRICT NO. 9</u>								
Michigan	--	--	--	--	--	--	--	--
Minnesota	--	--	--	--	--	--	--	--
Montana	1	1	--	--	40	40	--	--
North Dakota	--	--	--	--	--	--	--	--
South Dakota	--	--	--	--	--	--	--	--
Wisconsin	1	--	--	1	200	--	--	200
Total	2	1	--	1	240	40	--	200

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LICENSED BANKS SUSPENDED*, JANUARY 1 TO OCTOBER 31, 1934 (CONT'D)
(Preliminary figures, subject to change)

	Number of banks				Deposits** (In thousands of dollars)			
	Total	Nat- ional	State member	Non- member	Total	National	State member	Non- member
<u>DISTRICT NO. 10</u>								
Colorado	--	--	--	--	--	--	--	--
Kansas	1	--	--	1	72	--	--	72
Missouri	--	--	--	--	--	--	--	--
Nebraska	4	--	--	4	345	--	--	345
New Mexico	--	--	--	--	--	--	--	--
Oklahoma	1	--	--	1	11	--	--	11
Wyoming	--	--	--	--	--	--	--	--
Total	6	--	--	6	428	--	--	428
<u>DISTRICT NO. 11</u>								
Arizona	--	--	--	--	--	--	--	--
Louisiana	--	--	--	--	--	--	--	--
New Mexico	--	--	--	--	--	--	--	--
Oklahoma	--	--	--	--	--	--	--	--
Texas	--	--	--	--	--	--	--	--
Total	--	--	--	--	--	--	--	--
<u>DISTRICT NO. 12</u>								
Arizona	--	--	--	--	--	--	--	--
California	--	--	--	--	--	--	--	--
Idaho	--	--	--	--	--	--	--	--
Nevada	--	--	--	--	--	--	--	--
Oregon	--	--	--	--	--	--	--	--
Utah	--	--	--	--	--	--	--	--
Washington	--	--	--	--	--	--	--	--
Total	--	--	--	--	--	--	--	--
Total - United States	53	1	--	52	36,614	40	--	36,574

*Includes banks placed on a restricted basis.

**Deposits of licensed member banks suspended are as of dates of suspension; and deposits of nonmember banks are based on the latest data available at the time of the reported closing of the banks. (B-189)

MUTUAL SAVINGS ON OCTOBER 31, 1934

470.01

Oct. 31, 1934

DISTRICT NO. 1

	Number of banks			Deposits on December 31, 1933 (In thousands of dollars)		
	Total	Licensed	Not licensed	Total	Licensed	Not licensed
Connecticut	59	59	--	508,131	508,131	--
Maine	33	31	2	116,583	114,914	1,669
Massachusetts	193	193	--	2,024,737	2,024,737	--
New Hampshire	47	47	--	176,284	176,284	--
Rhode Island	9	9	--	168,973	168,973	--
Vermont	19	19	--	77,560	77,560	--
Total	360	358	2	3,072,268	3,070,599	1,669

DISTRICT NO. 2

Connecticut	14	14	--	141,772	141,772	--
New Jersey	22	22	--	292,485	292,485	--
New York	138	138	--	5,066,040	5,066,040	--
Total	174	174	--	5,500,297	5,500,297	--

DISTRICT NO. 3

Delaware	2	2	--	28,040	28,040	--
New Jersey	3	3	--	13,521	13,521	--
Pennsylvania	6	6	--	460,621	460,621	--
Total	11	11	--	502,182	502,182	--

DISTRICT NO. 4

Kentucky	--	--	--	--	--	--
Ohio	3	3	--	108,622	108,622	--

MUTUAL SAVINGS ON OCTOBER 31, 1934

470.01

Oct. 31, 1934

	Number of banks			Deposits on December 31, 1933 (In thousands of dollars)		
	Total	Licensed	Not licensed	Total	Licensed	Not licensed
<u>DISTRICT NO. 1</u>						
Connecticut	59	59	--	508,131	508,131	--
Maine	33	31	2	116,583	114,914	1,669
Massachusetts	193	193	--	2,024,737	2,024,737	--
New Hampshire	47	47	--	176,284	176,284	--
Rhode Island	9	9	--	168,973	168,973	--
Vermont	19	19	--	77,560	77,560	--
Total	360	358	2	3,072,268	3,070,599	1,669
<u>DISTRICT NO. 2</u>						
Connecticut	14	14	--	141,772	141,772	--
New Jersey	22	22	--	292,485	292,485	--
New York	138	138	--	5,066,040	5,066,040	--
Total	174	174	--	5,500,297	5,500,297	--
<u>DISTRICT NO. 3</u>						
Delaware	2	2	--	28,040	28,040	--
New Jersey	3	3	--	13,521	13,521	--
Pennsylvania	6	6	--	460,621	460,621	--
Total	11	11	--	502,182	502,182	--
<u>DISTRICT NO. 4</u>						
Kentucky	--	--	--	--	--	--
Ohio	3	3	--	108,622	108,622	--
Pennsylvania	1	1	--	45,646	45,646	--
West Virginia	--	--	--	--	--	--
Total	4	4	--	154,268	154,268	--
<u>DISTRICT NO. 5</u>						
Dist. of Col.	--	--	--	--	--	--
Maryland	13	13	--	188,795	188,795	--
North Carolina	--	--	--	--	--	--
South Carolina	--	--	--	--	--	--
Virginia	--	--	--	--	--	--
West Virginia	--	--	--	--	--	--
Total	13	13	--	188,795	188,795	--

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MUTUAL SAVINGS BANKS ON OCTOBER 31, 1934

	Number of banks			Deposits on December 31, 1933 (In thousands of dollars)		
	Total	Licensed	Not licensed	Total	Licensed	Not licensed
<u>DISTRICT NO. 6</u>						
Alabama	--	--	--	--	--	--
Florida	--	--	--	--	--	--
Georgia	--	--	--	--	--	--
Louisiana	--	--	--	--	--	--
Mississippi	--	--	--	--	--	--
Tennessee	--	--	--	--	--	--
Total	--	--	--	--	--	--
<u>DISTRICT NO. 7</u>						
Illinois	--	--	--	--	--	--
Indiana	4	4	--	11,920	11,920	--
Iowa	--	--	--	--	--	--
Michigan	--	--	--	--	--	--
Wisconsin	4	4	--	5,212	5,212	--
Total	8	8	--	17,132	17,132	--
<u>DISTRICT NO. 8</u>						
Arkansas	--	--	--	--	--	--
Illinois	--	--	--	--	--	--
Indiana	1	1	--	6,212	6,212	--
Kentucky	--	--	--	--	--	--
Mississippi	--	--	--	--	--	--
Missouri	--	--	--	--	--	--
Tennessee	--	--	--	--	--	--
Total	1	1	--	6,212	6,212	--
<u>DISTRICT NO. 9</u>						
Michigan	--	--	--	--	--	--
Minnesota	1	1	--	57,900	57,900	--
Montana	--	--	--	--	--	--
North Dakota	--	--	--	--	--	--
South Dakota	--	--	--	--	--	--
Wisconsin	1	--	1	113	--	113
Total	2	1	1	58,013	57,900	113

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MUTUAL SAVINGS BANKS ON OCTOBER 31, 1934

	Number of banks			Deposits on December 31, 1933 (In thousands of dollars)		
	Total	Licensed	Not licensed	Total	Licensed	Not licensed
<u>DISTRICT NO. 10</u>						
Colorado	--	--	--	--	--	--
Kansas	--	--	--	--	--	--
Missouri	--	--	--	--	--	--
Nebraska	--	--	--	--	--	--
New Mexico	--	--	--	--	--	--
Oklahoma	--	--	--	--	--	--
Wyoming	--	--	--	--	--	--
Total	--	--	--	--	--	--
<u>DISTRICT NO. 11</u>						
Arizona	--	--	--	--	--	--
Louisiana	--	--	--	--	--	--
New Mexico	--	--	--	--	--	--
Oklahoma	--	--	--	--	--	--
Texas	--	--	--	--	--	--
Total	--	--	--	--	--	--
<u>DISTRICT NO. 12</u>						
Arizona	--	--	--	--	--	--
California	1	1	--	88,201	88,201	--
Idaho	--	--	--	--	--	--
Nevada	--	--	--	--	--	--
Oregon	1	1	--	38	38	--
Utah	--	--	--	--	--	--
Washington	3	3	--	46,492	46,492	--
Total	5	5	--	134,731	134,731	--
Total - United States	578	575	3	9,633,898	9,632,116	1,782

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470,01

ok.
NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, OCTOBER 31, 1934

10-31-34

Number of banks			Deposits on December 30, 1933, or nearest available prior call date		
Total	Licensed	Not licensed	Total	Licensed	Not licensed

(Thousands of dollars)

DISTRICT NO. 1

✓ Connecticut	46	46	--	89,877	89,877	--
Maine	28	25	3	51,839	37,242	14,597
Massachusetts	46	44	2	125,336	122,607	2,729
New Hampshire	13	13	--	19,299	19,299	--
Rhode Island	9	9	--	81,838	81,838	--
Vermont	33	33	--	61,831	61,831	--
Total	175	170	5	430,020	412,694	17,326

DISTRICT NO. 2

Connecticut	17	17	--	63,477	63,477	--
✓ New Jersey	85	76	9	261,819	243,600	18,219
New York	209	209	--	625,241	625,241	--
Total	311	302	9	950,537	932,318	18,219

DISTRICT NO. 3

Delaware	27	27	--	40,153	40,153	--
New Jersey	33	32	1	76,005	75,866	139
✓ Pennsylvania	217	214	3	299,918	294,652	5,266
Total	277	273	4	416,076	410,671	5,405

DISTRICT NO. 4

✓ Kentucky	118	118	--	47,557	47,557	--
Ohio	388	377	11	242,575	233,152	9,423
Pennsylvania	117	117	--	205,026	205,026	--
✓ West Virginia	16	16	--	11,219	11,219	--
Total	639	628	11	506,377	496,954	9,423

DISTRICT NO. 5

Dist. of Col.	11	11	--	39,922	39,922	--
Maryland	118	114	4	115,164	112,897	2,267
North Carolina	168	165	3	81,194	80,964	230
South Carolina	115	110	5	41,580	40,648	932
Virginia	169	169	--	81,464	81,464	--
West Virginia	73	68	5	35,994	34,054	1,940
Total	654	637	17	395,318	389,949	5,369

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NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, OCTOBER 31, 1934 (CONT'D)

	Number of banks			Deposits on December 30, 1933, or nearest available prior call date		
	Total	Licensed	Not licensed	Total	Licensed	Not licensed
(Thousands of dollars)						
<u>DISTRICT NO. 6</u>						
Alabama	131	131	--	27,348	27,348	--
Florida	97	94	3	31,616	30,899	717
Georgia	196	196	--	44,594	44,594	--
✓ Louisiana	59	59	--	32,258	32,258	--
✓ Mississippi	80	80	--	32,794	32,794	--
✓ Tennessee	156	156	--	43,086	43,086	--
Total	719	716	3	211,696	210,979	717
<u>DISTRICT NO. 7</u>						
✓ Illinois	355	355	--	139,548	139,548	--
✓ Indiana	330	318	12	169,381	159,158	10,223
Iowa	516	500	16	172,393	165,394	6,999
✓ Michigan	302	252	50	210,848	192,630	18,218
✓ Wisconsin	412	398	14	174,587	171,100	3,487
Total	1,915	1,823	92	866,757	827,830	38,927
<u>DISTRICT NO. 8</u>						
Arkansas	178	170	8	29,754	29,261	493
Illinois	173	173	--	48,091	48,091	--
Indiana	89	86	3	31,783	30,743	1,040
Kentucky	207	207	--	58,747	58,747	--
Mississippi	107	106	1	38,994	38,671	323
✓ Missouri	453	418	35	106,056	99,861	6,195
Tennessee	99	98	1	21,432	21,224	208
Total	1,306	1,258	48	334,857	326,598	8,259
<u>DISTRICT NO. 9</u>						
Michigan	21	19	2	8,873	8,545	328
Minnesota	458	458	--	110,058	110,058	--
Montana	59	55	4	12,754	12,333	421
North Dakota	143	138	5	14,269	13,691	578
South Dakota	125	125	--	18,327	18,327	--
Wisconsin	105	90	15	31,237	27,421	3,816
Total	911	885	26	195,518	190,375	5,143

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NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, OCTOBER 31, 1934 (CONT'D)

	Number of banks			Deposits on December 30, 1933, or nearest available prior call date		
	Total	Licensed	Not licensed	Total	Licensed	Not licensed
(Thousands of dollars)						
<u>DISTRICT NO. 10</u>						
Colorado	81	75	6	16,570	15,763	807
Kansas	539	538	1	104,202	104,132	70
Missouri	144	143	1	42,011	41,862	149
Nebraska	303	292	11	47,696	46,685	1,011
✓ New Mexico	10	10	--	2,863	2,863	--
✓ Oklahoma	189	186	3	35,309	33,878	1,431
Wyoming	27	27	--	9,626	9,626	--
Total	1,293	1,271	22	258,277	254,809	3,468
<u>DISTRICT NO. 11</u>						
✓ Arizona	2	2	--	4,776	4,776	--
Louisiana	58	57	1	19,388	19,338	50
New Mexico	6	6	--	1,516	1,516	--
Oklahoma	9	9	--	1,392	1,392	--
Texas	403	400	3	95,159	94,632	527
Total	478	474	4	122,231	121,654	577
<u>DISTRICT NO. 12</u>						
Arizona	3	3	--	5,785	5,785	--
California	124	121	3	350,097	346,694	3,403
Idaho	29	29	--	10,997	10,997	--
Nevada	8	5	3	3,347	2,986	361
Oregon	51	45	6	18,603	17,673	930
Utah	26	26	--	18,737	18,737	--
Washington	104	103	1	24,222	24,119	103
Total	345	332	13	431,788	426,991	4,797
Total - United States	9,023	8,769	254	5,119,452	5,001,822	117,630

(B-189)

Form No. 18

Office Correspondence

FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD FILE

Date October 25, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended October 17 and other changes.

470,01

FOR INFORMATION

For the Board's information, there are attached

hereto statements showing the following information as reported

for the week ended October 17, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks licensed to conduct normal banking operations
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note and return to

APPENDIXMEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONSChanges reported during week ended October 17, 1934Date of Change
(1934)ADDITIONSExisting Member Banks

Citizens National Bank of Hammond (Placed in receivership 10-12-33; reopened 10-15-34)	Hammond, N. Y.	October 15
--	----------------	------------

New Member Banks

First National Bank (Succeeded Commercial & Savings Bank, nonmember)	Donaldsonville, La.	October 11
First National Bank at Manistique (Succeeded First National Bank in Manistique)	Manistique, Mich.	October 13
Wymore National Bank (Succeeded First National Bank)	Wymore, Nebr.	October 16
*Economy Bank	Ambridge, Pa.	October 11
First National Bank in Bedford (Succeeded First National Bank & Trust Company)	Bedford, Pa.	October 17
Blount National Bank of Maryville (Primary organization)	Maryville, Tenn.	October 11
Bexar County National Bank (Succeeded Commercial National Bank)	San Antonio, Texas	October 17

OTHER CHANGES

First National Bank (Absorbed by City National Bank, Fort Smith)	Hartford, Ark.	October 8
First National Bank (Voluntary liquidation)	Milroy, Ind.	September 20
Stockyards National Bank (Absorbed by Forth Worth National Bank)	Forth Worth, Texas	October 15

*Admitted to membership during week.

ANNUAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended October 17, 1934

Date of Change
(1934)

ADDITIONS

Existing Banks

Clark County Bank	Gurdon, Ark.	October 11
Farmers & Merchants Bank	Gardena, Calif.	October 15
Iowa Trust & Savings Bank	Estherville, Iowa	October 17
Lohrville Savings Bank	Lohrville, Iowa	October 17
Seacoast Trust Company (Suspended 12-22-31 as a State member, reopened 10-15-34 as a nonmember)	Asbury Park, N. J.	October 15

New Banks

State Bank of Nappanee (Succeeded Farmers Loan & Trust Co. and Farmers & Traders Bank)	Nappanee, Ind.	October 15
Iowa State Bank & Trust Company (Primary organization)	Iowa City, Iowa	October 8
Williamstown Bank (Succeeded Williams Valley Bank and Miners & Merchants Bank)	Williamstown, Pa.	October 11
Branchville Depository	Branchville, S. C.	October 15

OTHER CHANGES*

Bank of Hillsboro (Suspended)	Hillsboro, Ga.	October 20
Pickens County Bank (Suspended)	Jasper, Ga.	October 13
McGregor State Bank (Title and location changed to Security State Bank, Howard Lake)	McGregor, Minn.	October 13
Farmers & Traders Bank (Suspended)	Porterfield, Wis.	October 11
First Security Bank (Absorbed by First Security Bank, Rock Springs)	South Superior, Wyo.	October 6

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended October 17, 1934

		<u>Date of Change</u> <u>(1934)</u>
<u>Member Banks</u>		
First National Bank	East Rochester, N. Y.	October 10
<u>Nonmember Banks</u>		
Neff State Bank	McBrides, Mich.	October 9
Bank of Dakota City	Dakota City, Nebr.	October 10
State Savings Bank	Woodville, Ohio	October 12
Hartline State Bank	Hartline, Wash.	October 11

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
 Authority E.O. 10501

Form No. 181

W.B. Smith
Office Correspondence

FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD *47021*

Date October 20, 1934

To Federal Reserve Board

Subject: Banks licensed during the week
ended October 10 and other changes.

From Mr. Smead

16-852

FOR CIRCULATION

Gov. _____
 Mr. Boardman _____
 Mr. Clegg _____
 Mr. Glavin _____
 Mr. Ladd _____
 Mr. Nichols _____
 Mr. Rosen _____
 Mr. Tracy _____
 Mr. Carson _____
 Mr. Egan _____
 Mr. Gurnea _____
 Mr. Harbo _____
 Mr. Hendon _____
 Mr. Jones _____
 Mr. Quinn _____
 Mr. Nease _____
 Mr. Tamm _____
 Mr. Egan _____
 Mr. Gurnea _____
 Mr. Harbo _____
 Mr. Hendon _____
 Mr. Jones _____
 Mr. Quinn _____
 Mr. Nease _____
 Mr. Tamm _____

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended October 10, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks licensed to conduct normal banking operations
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note and return to _____
File
M.P.J.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS**

Changes reported during week ended October 10, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

N O N E

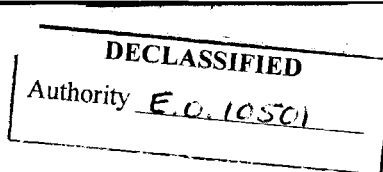
New Member Banks

*Bank of San Rafael National Bank of Phelps (Succeeded The Phelps National Bank)	San Rafael, Calif. Phelps, N. Y.	October 10 September 19
First National Bank <u>in</u> Blackwell (Succeeded First National Bank of Blackwell)	Blackwell, Okla.	October 9
Exchange National Bank <u>in</u> Marietta (Succeeded Exchange National Bank of Marietta)	Marietta, Pa.	October 4
Union National Bank (Succeeded Farmers National Bank & Trust Company; Reading National Bank & Trust Company, and Penn National Bank & Trust Company)	Reading, Pa.	October 5

OTHER CHANGES

First National Bank (Voluntary liquidation)	Choteau, Mont.	October 1
Lebanon-Citizens National Bank & Trust Co. (Title changed to Lebanon Citizens National Bank)	Lebanon, Ohio	October 8

*Admitted to membership during week.

CONFIDENTIAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended October 10, 1934

	<u>Date of Change</u> <u>(1934)</u>
<u>ADDITIONS</u>	
<u>Existing Banks</u>	
Phenix Banking Company (Suspended 7-1-32; reopened 10-6-34)	Bradford, Ill. October 6
Poweshiek County Savings Bank	Brooklyn, Iowa October 6
Peoples State Bank	Belleville, Mich. October 6
East Lansing State Bank	East Lansing, Mich. October 9
Freeland State Bank	Freeland, Mich. October 8
State Bank of Linwood	Linwood, Mich. October 6
Peoples State Bank	New Boston, Mich. October 8
Presque Isle County Savings Bank	Rogers City, Mich. October 6
State Savings Bank	Scottville, Mich. October 6
Wautauga County Bank	Boone, N. C. September 21
Amherst Park Bank Company (Suspended 8-27-34; reopened 10-5-34)	Amherst, Ohio October 5
State Bank of Argyle	Argyle, Wis. October 6
State Bank of Cecil	Cecil, Wis. October 1
Union State Bank	Kewaunee, Wis. October 3
<u>New Banks</u>	
Rison Banking Company (Succeeded W. R. Rison Banking Co.)	Huntsville, Ala. September 29
Bank of Dardanelle (Primary organization)	Dardanelle, Ark. October 5
Peoples State Bank (Succeeded Valley Savings Bank)	Missouri Valley, Iowa October 3
Wabasso State Bank (Primary organization)	Wabasso, Minn. October 6
Farmers Bank (Succeeded Farmers & Merchants Bank)	Gilman City, Mo. September 24
Citizens & Farmers Bank (A combination of Citizens Bank and Farmers Bank)	Spencerville, Ohio August 6
<u>OTHER CHANGES*</u>	
Iowa State Bank (Title changed to Home State Bank)	Jefferson, Iowa October 1
Merchants-Kansas State Bank (Title changed to First State Bank of Kansas City)	Kansas City, Kansas September 22

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 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended October 10, 1934

		<u>Date of Change</u> <u>(1934)</u>
<u>OTHER CHANGES* (Continued)</u>		
Bank of Leasburg (Title and location changed to Community Bank, Steelville)	Leasburg, Mo.	October 4
Bank of Snyder (Absorbed by Marine Trust Co., Buffalo, State member)	Snyder, N. Y.	October 8
Farmers & Merchants State Bank (Title and location changed to Drayton State Bank, Drayton)	Niobe, N. D.	October 8
Eureka Banking Company (Title changed to Central Utah Banking Company)	Nephi, Utah	October 1

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended October 10, 1934

Date of Change
(1934)

Member Banks

N O N E

Nonmember Banks

Hamler State Bank	Hamler, Ohio	October 9
Farmers & Merchants Bank	Malinta, Ohio	August 2
State Bank of Massillon	Massillon, Ohio	October 7
Union Deposit Bank	Maumee, Ohio	August 10
Braddock Trust Company	Braddock, Pa.	October 3
(Succeeded by Braddock Bank, which immediately transferred its deposit liability to First National Bank of Braddock)		

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Williams Valley Bank	Williamstown, Pa.	October 6
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*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD FILE
Date October 10, 1934
Subject: Banks licensed during the week ended October 3 and other changes.

To Federal Reserve Board
From Mr. Smead

Subject: Banks licensed during the week ended October 3 and other changes.



470.01

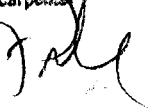
- ~~Gov. Black~~
- Mr. Hamlin
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Szymczak
- ~~Mr. O'Connor~~
- ~~Mr. Moran~~
- ~~Mr. Merrill~~
- Mr. Doherty
- Mr. Carpenter
- Mr. Noel
- ~~Mr. Smead~~
- ~~Mr. Goldenweber~~
- ~~Mr. Paquet~~
- ~~Mr. Wyatt~~

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended October 3, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks licensed to conduct normal banking operations
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to

~~Mr. Carpenter~~



DECLASSIFIED
 Authority E.O. 10501

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended October 3, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

N O N E

New Member Banks

First and Commercial National Bank (Succeeded Commercial State Bank, nonmember)	Williston, N. D.	October 2
Oil City National Bank (Succeeded The Oil City National Bank)	Oil City, Pa.	September 29
National Bank of America <u>in</u> Pittsburgh (Succeeded National Bank of America <u>at</u> Pittsburgh)	Pittsburgh, Pa.	September 27
Strausstown National Bank <u>in</u> Strausstown (Succeeded Strausstown National Bank)	Strausstown, Pa.	October 1
Citizens National Bank <u>at</u> Brownwood (Succeeded Citizens National Bank <u>in</u> Brownwood)	Brownwood, Texas	September 28
Snyder National Bank (Succeeded Snyder National Bank <u>of</u> Snyder)	Snyder, Texas	September 27
Farmers National Bank (Succeeded First National Bank)	White Deer, Texas	September 28
*Bank of Spanish Fork	Spanish Fork, Utah	October 1

OTHER CHANGES

First National Bank (Absorbed by Citizens State Bank, New England)	New England, N. D.	October 1
First National Bank (Absorbed by Merchants & Miners National Bank)	Oak Hill, W. Va.	October 1

*Admitted to membership during week.

DECLASSIFIED
 Authority E.O. 10501

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NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended October 3, 1934

Date of Change
(1934)

ADDITIONS

Existing Banks

Danville State Savings Bank	Danville, Iowa	September 29
Iowa State Bank	Jefferson, Iowa	September 29
Peoples Savings Bank (Changed title and location from Security Savings Bank, Cleves)	Wellsburg, Iowa	September 29
Bank of Commerce	Anacortes, Wash.	September 28
First State Bank	Inola, Wis.	September 27

New Banks

Exchange Bank (Succeeded Peoples Bank for Savings)	St. Augustine, Fla.	October 2
Kentucky State Bank (Primary organization)	Carrollton, Ky.	September 25
North American Bank Company (Succeeded North American Trust Company, which suspended 8-9-34)	Cleveland, Ohio	September 29

OTHER CHANGES*

Citizens State Bank (Title and location changed to Citizens State Bank of New England, New England)	Belfield, N. D.	October 1
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*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED
 Authority E.O. 10501

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended October 3, 1934

Date of Change
(1934)

Member Banks

Minerva Banking Company	Minerva, Ohio	October 1
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Nonmember Banks

Millport State Bank	Millport, Ala.	September 20
Farmers Savings Bank (Absorbed by Williams Savings Bank, Williams, State member)	Elairsburg, Iowa	September 28
First State Bank	Wellsburg, Iowa	September 29
Chappell State Bank	Chappell, Nebr.	October 1
Citizens Savings Bank	Barnesville, Ohio	October 1
Farmers State Bank	Holgate, Ohio	October 2

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

470.01

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

Date October 3, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended September 26 and other changes.

16-852

Handwritten initials

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended September 26, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks licensed to conduct normal banking operations
- (3) Non-licensed banks placed in liquidation or receivership, etc.

File

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Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended September 26, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

N O N E

New Member Banks

First National Bank
(Succeeded Iron County National Bank
and Crystal Falls National Bank)

Crystal Falls, Mich.

September 24

OTHER CHANGES

Macomb National Bank
(Absorbed by Union National Bank)

Macomb, Ill.

September 22

DECLASSIFIED
 Authority E.O. 10501

DENTIAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended September 26, 1934

	<u>Date of Change</u> (1934)
<u>ADDITIONS</u>	
<u>Existing Banks</u>	
Greenville Banking Company	Greenville, Ga. January 13
Marion County State Bank	Indianapolis, Ind. September 17
Henry County Savings Bank	Mount Pleasant, Iowa September 20
Security Savings Bank (Changed title from Williamsburg Savings Bank)	Williamsburg, Iowa September 18
State Savings Bank	Elsie, Mich. September 24
Newport State Bank	Newport, Mich. September 24
River Rouge Savings Bank (Changed title from Peoples Wayne County Bank)	River Rouge, Mich. September 22
Arena State Bank	Arena, Wis. August 11
Farmers & Merchants State Bank	Wisconsin Dells, Wis. September 7
<u>New Banks</u>	
Rolfe State Bank (Primary organization)	Rolfe, Iowa September 24
Burlington City Loan & Trust Co. (Suspended 12-29-31 as a state member, reopened as a nonmember 9-21-34)	Burlington, N. J. September 21
Union State Bank & Trust Co. (Primary organization)	Bryan, Texas September 17

OTHER CHANGES*

Morris Plan Company (Federal Reserve Bank of Atlanta advises that this is not a regularly chartered state bank and should be deleted from licensed bank records)	Savannah, Ga.	
State Bank of San Juan (Absorbed by First National Bank, Moab)	Monticello, Utah	September 11
Glen Haven Bank (Absorbed by Peoples State Bank, Prairie du Chien)	Glen Haven, Wis.	September 13

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED
 Authority E.O. 10501

IDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended September 26, 1934

		<u>Date of Change</u> <u>(1934)</u>
<u>Member Banks</u>		
First National Bank	Foley, Minn.	September 20
First National Bank	Patton, Pa.	September 21
<u>Nonmember Banks</u>		
Saranac State Bank	Saranac, Mich.	September 25
Citizens State Bank	Archer, Nebr.	September 20
Farmers Bank	Battle Creek, Nebr.	September 24
<u>OTHER CHANGES</u>		
Peoples State Savings Bank (Suspended 4-23-34; reopened under a conservator 9-25-34)	Auburn, Mich.	September 25

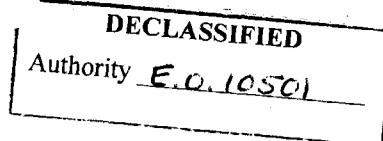
*Includes banks absorbed or succeeded by other banks.

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Authority E.O. 10501

470.01

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, SEPTEMBER 26, 1934

	Number of banks			Deposits on December 30, 1933, or nearest available prior call date		
	Total	Licensed	Not Licensed	Total	Licensed	Not Licensed
(Thousands of dollars)						
<u>DISTRICT NO. 1</u>						
Connecticut	46	46	—	89,877	89,877	—
Maine	28	25	3	51,839	37,242	14,597
Massachusetts	46	44	2	125,336	122,607	2,729
New Hampshire	13	13	—	19,299	19,299	—
Rhode Island	9	9	—	81,838	81,838	—
Vermont	33	33	—	61,831	61,831	—
Total	175	170	5	430,020	412,694	17,326
<u>DISTRICT NO. 2</u>						
Connecticut	17	17	—	63,477	63,477	—
New Jersey	84	75	9	261,819	243,600	18,219
New York	210	210	—	625,788	625,788	—
Total	311	302	9	951,084	932,865	18,219
<u>DISTRICT NO. 3</u>						
Delaware	27	27	—	40,153	40,153	—
New Jersey	33	32	1	76,005	75,866	139
Pennsylvania	206	202	4	295,918	290,400	5,518
Total	266	261	5	412,076	406,419	5,657
<u>DISTRICT NO. 4</u>						
Kentucky	118	118	—	47,557	47,557	—
Ohio	397	375	22	250,450	228,205	22,245
Pennsylvania	116	115	1	208,404	206,950	1,454
West Virginia	16	16	—	11,219	11,219	—
Total	647	624	23	517,630	493,931	23,699
<u>DISTRICT NO. 5</u>						
Dist. of Col.	11	11	—	39,922	39,922	—
Maryland	118	114	4	115,164	112,897	2,267
North Carolina	168	164	4	81,194	80,865	329
South Carolina	114	109	5	41,580	40,648	932
Virginia	169	169	—	81,464	81,464	—
West Virginia	72	67	5	35,994	34,054	1,940
Total	652	634	18	395,318	389,850	5,468



NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, SEPTEMBER 26, 1934

	Number of banks			Deposits on December 30, 1933, or nearest available prior call date		
	Total	Licensed	Not Licensed	Total	Licensed	Not Licensed
(Thousands of dollars)						
<u>DISTRICT NO. 6</u>						
Alabama	130	128	2	24,257	23,116	1,141
Florida	97	93	4	31,616	30,377	1,239
Georgia	199	199	—	44,972	44,972	—
Louisiana	60	59	1	32,366	32,258	108
Mississippi	80	80	—	32,794	32,794	—
Tennessee	156	156	—	43,086	43,086	—
Total	722	715	7	209,091	206,603	2,488
<u>DISTRICT NO. 7</u>						
Illinois	354	354	—	139,548	139,548	—
Indiana	331	315	16	169,719	158,521	11,198
Iowa	518	493	25	173,199	163,871	9,328
Michigan	303	244	59	209,027	187,019	22,008
Wisconsin	413	394	19	174,638	169,210	5,428
Total	1,919	1,800	119	866,131	818,169	47,962
<u>DISTRICT NO. 8</u>						
Arkansas	178	168	10	29,877	29,217	660
Illinois	174	174	—	48,121	48,121	—
Indiana	90	86	4	32,030	30,743	1,287
Kentucky	206	206	—	58,747	58,747	—
Mississippi	107	106	1	38,994	38,671	323
Missouri	453	417	36	106,056	99,704	6,352
Tennessee	99	98	1	21,432	21,224	208
Total	1,307	1,255	52	335,257	326,427	8,830
<u>DISTRICT NO. 9</u>						
Michigan	21	19	2	8,873	8,545	328
Minnesota	458	458	—	110,528	110,528	—
Montana	60	56	4	12,786	12,365	421
North Dakota	144	139	5	14,420	13,842	578
South Dakota	125	125	—	18,327	18,327	—
Wisconsin	106	90	16	31,237	27,181	4,056
Total	914	887	27	196,171	190,788	5,383

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 Authority E.O. 10501

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, SEPTEMBER 26, 1934

	Number of banks			Deposits on December 30, 1933, or nearest available prior call date		
	Total	Licensed	Not Licensed	Total	Licensed	Not Licensed
	(Thousands of Dollars)					
<u>DISTRICT NO. 10</u>						
Colorado	81	75	6	16,570	15,763	807
Kansas	540	539	1	104,217	104,147	70
Missouri	144	142	2	42,011	41,338	673
Nebraska	305	292	13	48,059	46,685	1,374
New Mexico	10	10	—	2,863	2,863	—
Oklahoma	192	188	4	35,609	33,899	1,710
Wyoming	28	28	—	9,626	9,626	—
Total	1,300	1,274	26	258,955	254,321	4,634
<u>DISTRICT NO. 11</u>						
Arizona	2	2	—	4,776	4,776	—
Louisiana	58	57	1	19,388	19,338	50
New Mexico	6	6	—	1,516	1,516	—
Oklahoma	9	9	—	1,392	1,392	—
Texas	405	402	3	95,225	94,698	527
Total	480	476	4	122,297	121,720	577
<u>DISTRICT NO. 12</u>						
Arizona	3	3	—	5,785	5,785	—
California	125	121	4	353,347	349,513	3,834
Idaho	29	29	—	10,997	10,997	—
Nevada	8	5	3	3,347	2,986	361
Oregon	51	45	6	18,603	17,673	930
Utah	27	27	—	18,981	18,981	—
Washington	105	102	3	24,237	23,791	446
Total	348	332	16	435,297	429,726	5,571
Total - United States	9,041	8,730	311	5,129,327	4,983,513	145,814

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Authority E.O. 10501

Form No. 131

Office Correspondence

FEDERAL RESERVE
BOARD

Date September 25, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended September 19 and other changes

16-852

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended

September 19, 1934:

- Gov.
- Mr.
- Mr.
- Mr. James
- Mr. Thomas
- Mr. Szymuzak
- Mr. O'Connor
- Mr.
- Mr.
- Mr.
- Mr.
- Mr.
- Mr.
- Mr.
- Mr.
- Mr.
- Mr.
- Mr.
- Mr.

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks licensed to conduct normal banking operations
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note ... check
and ... to

DECLASSIFIED
Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended September 19, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

N O N E

New Member Banks

*Farmington State Bank	Farmington, Michigan	September 13
------------------------	----------------------	--------------

OTHER CHANGES

N O N E

*Admitted to membership during week.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended September 19, 1934

		<u>Date of Change</u> (1934)
<u>ADDITIONS</u>		
<u>Existing Banks</u>		
State Savings Bank	Carson, Iowa	September 15
Pomeroy State Bank	Pomeroy, Iowa	September 19
<u>New Banks</u>		
Maplewood Bank and Trust Company (Succeeded Bank of Maplewood & Trust Co., State member)	Maplewood, Missouri	September 18
Bank of Clayton (Primary organization)	Clayton, N. C.	September 1
<u>OTHER CHANGES*</u>		
Fort White Bank (Absorbed by High Springs Bank, High Springs)	Fort White, Fla.	September 12
Farmers Bank (Title changed to Farmers and Bank of Amherst)	Amherst, Va.	July 26
Oak Harbor State Bank (Absorbed by Everett Trust & Savings Bank, Everett)	Oak Harbor, Wash.	September 17

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended September 19, 1934

Date of Change
(1934)

Member Banks

NONE

Nonmember Banks

Ozark City Bank
Bloomfield Trust Company
Chapman State Bank

Ozark, Ala.
Bloomfield, Ind.
Chapman, Nebraska

September 13
September 11
September 17

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date September 22, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended September 12 and other changes.

16-852

FOR CIRCULATION

For the Board's information, there are

~~Gov. Black~~ attached hereto statements showing the following information

~~Mr. Hamlin~~
~~Mr. Miller~~ has reported for the week ended September 12, 1934:

- ~~Mr. James~~
- ~~Mr. Thomas~~
- ~~Mr. Szymczak~~ (1) Member banks licensed to conduct normal banking operations
- ~~Mr. O'Connor~~
- ~~Mr. Martin~~
- ~~Mr. Merrill~~ (2) Nonmember banks licensed to conduct normal banking operations
- ~~Mr. Bethea~~
- ~~Mr. Carpenter~~
- ~~Mr. Noell~~ (3) Non-licensed banks placed in liquidation or receivership, etc.
- ~~Mr. Smead~~
- ~~Mr. Goldenweiser~~
- ~~Mr. Paugor~~
- ~~Mr. Wyatt~~

Please note -- check and return to

~~Mr. Carpenter~~

File

DECLASSIFIED
 Authority E.O. 10501

PIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended September 12, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

N O N E

New Member Banks

First National Bank in Shawneetown (Succeeded The National Bank of Shawneetown)	Shawneetown, Ill.	September 8
*Central Trust Company	Rochester, N. Y.	September 11
Goshen National Bank (Succeeded First National Bank)	Bethesda, Ohio	September 4
Citizens National Bank (Succeeded First National Bank and Citizens State Bank, nonmember)	West Milton, Ohio	September 8
First National Bank at Patton (Succeeded First National Bank of Patton)	Patton, Pa.	September 6

OTHER CHANGES

Galena National Bank (Voluntary liquidation)	Galena, Kans.	September 10
First National Bank (Absorbed by First State Bank, Carrier, nonmember, and bank moved to Goltry)	Goltry, Okla.	September 8

*Admitted to membership during week.

DECLASSIFIED
 Authority E.O. 10501

ATTAL

NONMEMBER BANKS LICENSED TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended September 12, 1934Date of Change
(1934)ADDITIONSExisting Banks

Nishna Valley State Bank	Riverton, Iowa	September 11
Pioneer Valley Savings Bank	Sergeant, Iowa	September 11
Farmers Savings Bank	Stratford, Iowa	September 8
Pickens Bank	Pickens, Miss.	August 20
(Suspended 5-25-32; reopened 8-20-34)		
Bank of Berea Company	Berea, Ohio	September 5
(Suspended 8-1-34; reopened 9-5-34)		
Commercial & Savings Bank	Berea, Ohio	September 5
(Suspended 8-1-34; reopened 9-5-34)		

New Banks

Industrial Bank of Washington (Succeeded Industrial Savings Bank)	Washington, D.C.	August 20
Bank of Graceville (Primary organization)	Graceville, Fla.	September 6
Aurora Bank (Primary organization)	Aurora, Mo.	September 1
Bank of New Madrid (Primary organization)	New Madrid, Mo.	August 27
Summertown Depository (Primary organization)	Summertown, S. C.	August 11

OTHER CHANGES*

Midland State Bank (Voluntary liquidation)	Midland, Ark.	September 4
Niota State Bank (Absorbed by State Bank of Nauvoo, Nauvoo)	Niota, Ill.	September 10
Radium State Bank (Absorbed by First National Bank, Larned)	Radium, Kans.	September 7
Bank of Marston (Absorbed by Bank of New Madrid, New Madrid)	Marston, Mo.	August 28

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended September 12, 1934.

Date of Change
(1934)

Member Banks

NONE

Nonmember Banks

Pleasant Valley Bank	Pleasant Valley, Md.	September 6
Chester State Bank	Chester, Nebr.	September 11
Farmers Bank	Dunbar, Nebr.	September 6
Farmers State Bank	Ogallala, Nebr.	September 6
Farmers State Bank (Voluntary liquidation)	Uehling, Nebr.	September 1
First Trust & Savings Bank	Canton, Ohio	September 1

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD
47001
Date September 13, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended September 5 and other changes.

16-852

FOR CIRCULATION

For the Board's information, there are attached hereto

~~Gov. Black~~ ✓
Mr. Hamlin ✓
Mr. Miller ✓
Mr. James ✓
Mr. Thomas ✓
Mr. Szymozak ✓
Mr. O'Connor ✓
Mr. March ✓
Mr. Morrill ✓
Mr. Bolica ✓
Mr. Carpenter ✓
Mr. Noel ✓
Mr. Smead ✓
Mr. Goldenweiser ✓
Mr. Paulger ✓
Mr. Wyatt ✓

statements showing the following information as reported for the week ended September 5, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to

Mr. Carpenter

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended September 5, 1934

Date of Change
(1934)

ADDITIONSExisting Member BanksN O N ENew Member Banks

First National Bank (Primary organization)	Cordele, Ga.	August 28
Citizens National Bank (Succeeded Peoples-First National Bank)	Quitman, Ga.	August 25
Citizens National Bank (Succeeded First National Bank)	Linton, Ind.	August 29
*Peoples State Bank	Luray, Kansas	September 5
First National Bank <u>in</u> Clinton (Succeeded First National Bank of Clinton)	Clinton, Ky.	August 30
*Pilgrim Trust Company	Boston, Mass.	September 1
Pontiac National Bank (Succeeded National Bank of Pontiac)	Pontiac, Mich.	August 31
City National Bank (Succeeded Merchants National Bank)	Pottsville, Pa.	September 5

OTHER CHANGES

Twin Cities National Bank (Absorbed by Midway National Bank)	St. Paul, Minn.	August 27
First Trust Company (Succeeded by First State Bank, Nonmember)	King City, Mo.	August 28
Watsessing Bank (Absorbed by Bloomfield Bank & Trust Co.)	Bloomfield, N. J.	August 31
First National Bank of Sulphur Springs (Absorbed by Sulphur Springs State Bank, Nonmember)	Sulphur Springs, Texas	August 29

*Admitted to membership during week.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
 (UNRESTRICTED BASIS)**

Changes reported during week ended September 5, 1934

Date of Change
(1934)

ADDITIONS

Existing Banks

Olney Trust & Banking Company ¹⁸ (Suspended 7-28-33; reopened 8-7-34)	Olney, Ill.	August 7
State Bank of Akron	Akron, Ind.	September 5
Churubusco State Bank	Churubusco, Ind.	September 4
Dupont State Bank	Dupont, Ind.	August 31
Guttenberg State Bank	Guttenberg, Iowa	September 1
Red Oak Trust & Savings Bank	Red Oak, Iowa	September 1
Somers Savings Bank	Somers, Iowa	September 1
Farmers Savings Bank	Struble, Iowa	September 1
Central State Bank of Benzonia (Suspended 12-12-32; reopened 9-4-34)	Beulah, Mich.	September 4
Bank of Bolivar	Bolivar, Tenn.	August 20
Ludlow Savings Bank & Trust Company	Ludlow, Vermont	September 1
Montpelier Savings Bank & Trust Co.	Montpelier, Vermont	September 1
Merchants & Farmers State Bank	Marathon, Wis.	September 1
Peoples Exchange Bank	Thorp, Wis.	August 31

New Banks

Union Bank (Absorbed Lake Odessa State Savings Bank and title changed from Farmers & Merchants Bank, Lake Odessa)	Lake Odessa, Mich.	September 4
Bank of Aiken (Primary organization)	Aiken, S. C.	September 4

OTHER CHANGES*

Hills Savings Bank (Title changed to Hills Bank & Trust Co.)	Hills, Iowa	August 6
Citizens Bank (Placed on a restricted basis)	Marionville, Mo.	September 1
State Bank of Farnam (Voluntary liquidation)	Farnam, Nebr.	September 1
Bank of Rulo (Voluntary liquidation)	Rulo, Nebr.	August 31
Bagley State Bank (Absorbed by Prairie City Bank, Prairie du Chien)	Bagley, Wis.	August 18
Bank of Bloomer (Absorbed by Peoples State Bank, State member)	Bloomer, Wis.	August 18

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended September 5, 1934

Date of Change
(1934)

Member Banks

NONE

Nonmember Banks

Dickinson Trust Company (Closed and reopened the same day as a licensed bank operating a trust business only)	Richmond, Ind.	September 1
Bank of Howe	Howe, Nebr.	August 30

OTHER CHANGES

State Savings Bank (Suspended 1-28-33 as a State member, reopened under conservator 7-25-34 as a nonmember)	Warren, Mich.	July 25
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*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

470.01

Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

Date September 7, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended August 29 and other changes.

18-352

FOR CIRCULATION

For the Board's information, there are attached hereto

- Mr. Black
- Mr. Hamilton
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Sweeney
- Mr. Clegg
- Mr. Glavin
- Mr. Ladd
- Mr. Nichols
- Mr. Rosen
- Mr. Tracy
- Mr. Carson
- Mr. Egan
- Mr. Gurnea
- Mr. Hendon
- Mr. Pennington
- Mr. Quinn
- Mr. Nease
- Mr. Gandy

statements showing the following information as reported for the week ended August 29, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note -- check and return to

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended August 29, 1934

Date of Change
(1934)

ADDITIONSExisting Member Banks

N O N E

New Member Banks

National Bank of Hamburg (Succeeded First National Bank & Trust Company)	Hamburg, Pa.	August 23
First National Bank <u>in</u> Le Mars (Succeeded First National Bank)	Le Mars, Iowa	August 25
*First State Savings Bank	Bronson, Mich.	August 27
*Security Bank of Rich Hill	Rich Hill, Mo.	August 23
First National Bank <u>in</u> Scribner (Succeeded First National Bank <u>of</u> Scribner)	Scribner, Nebr.	August 27
Bridgeville National Bank (Succeeded First National Bank)	Bridgeville, Pa.	August 25
Lamar National Bank (Succeeded The Lamar National Bank)	Lamar, Colo.	August 25
First National Bank <u>in</u> Pierre (Succeeded First National Bank <u>of</u> Pierre)	Pierre, S. D.	August 24

OTHER CHANGES

First National Bank (Absorbed by Bank of America National Trust & Savings Association, San Francisco)	Cucamonga, Calif.	August 25
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*Admitted to membership during week.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)**

Changes reported during week ended August 29, 1934

Date of Change
(1934)

ADDITIONS

Existing Banks

Paw Paw Savings Bank	Paw Paw, Mich.	August 4
State Bank of Forestville	Forestville, Wis.	August 27
Farmers Exchange Bank	Green Bay, Wis.	August 21

New Banks

First State Bank (Succeeded West Branch State Bank and Citizens Savings Bank)	West Branch, Iowa	August 23
The Pinetops Banking Company (Succeeded Pinetops Banking Company)	Pinetops, N. C.	August 20
Bank of Erie (Succeeded Bank of Erie Trust Company)	Erie, Pa.	August 21

OTHER CHANGES*

Alma State Bank (Voluntary liquidation)	Alma, Ill.	July 26
Peoples Bank (Voluntary liquidation)	Camp Point, Ill.	August 29
First State Bank (Voluntary liquidation)	Simpson, Ill.	August 28

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended August 29, 1934

Date of Change
(1934)

Member Banks

First National Bank of Bangor (Succeeded by First National Bank in Bangor 5-31-34)	Bangor, Pa.	August 13
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Nonmember Banks

Security Savings Bank State Bank of Byron R. S. Jacobs Banking Company Loup Valley State Bank Amherst Park Bank Company Elyria Savings & Trust Company Savings Deposit Bank & Trust Company Central Bank First State Bank	Wellman, Iowa Byron, Mich. Greenfield, Mo. Palmer, Nebr. Amherst, Ohio Elyria, Ohio Elyria, Ohio Lorain, Ohio Dustin, Okla.	August 27 August 28 August 23 August 27 August 27 August 27 August 27 August 27 August 27 August 25
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OTHER CHANGES

Moline State Bank (Restored to conservatorship and receivership order rescinded)	Moline, Mich.	Not available
Otisville State Bank (Restored to conservatorship and receivership order rescinded)	Otisville, Mich.	July 25

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

Form No. 131

W. R. ...

470.01

FEDERAL RESERVE BOARD

Office Correspondence

Date August 30, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended August 22 and other changes.

OSD

16-852

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended August 22, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

FOR CIRCULATION

Gov.	.....
Mr. Hamlin	.....
Mr. Miller	.....
Mr. James	.....
Mr. Thomas	.....
Mr. Szymozak	.....
Mr.	.....
Mr. Martin	.....
Mr. Morrill	.....
Mr. Bethea	.....
Mr. Carpenter	.....
Mr. Noel	.....
Mr. Smead	.....
Mr. Goldenweiser	.....
Mr. Puinger	.....
Mr. Wyatt	.....

Please note --- check and return to

Mr. Carpenter
File

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS**

Changes reported during week ended August 22, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

Big Rapids Savings Bank	Big Rapids, Mich.	August 18
Farmers & Mechanics National Bank	Williamstown, W. Va.	August 20

New Member Banks

The National Metals Bank of Hancock (Succeeded The Merchants & Miners National Bank of Ironwood, Mich.; The First National Bank of Hancock, Mich.; The First National Bank of Laurium, Mich., and The First National Bank of Calumet, Mich.)	Hancock, Mich.	August 20
Union National Bank in Denver (Succeeded South Broadway National Bank)	Denver, Colo.	August 17

OTHER CHANGES

N O N E

DECLASSIFIED
Authority E.O. 10501

IDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended August 22, 1934

Date of Change
(1934)

ADDITIONS

Existing Banks

Bargersville State Bank	Bargersville, Ind.	August 16
Farmers State Bank	Zionsville, Ind.	August 14
First State Bank	Jet, Okla.	August 20

New Banks

Citizens State Bank (Primary organization)	Hazard, Ky.	August 1
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OTHER CHANGES*

Sixty-third & Halsted State Savings Bank (Voluntary liquidation)	Chicago, Ill.	August 20
Farmers State Bank (Title and location changed to Citizens Home Bank, Greenfield)	South Greenfield, Mo.	August 21
Lemoyne State Bank (Title and location changed to Bank of Brule, Brule)	Lemoyne, Nebr.	August 22
Farmers State Bank (Absorbed by First State Bank, Lodge Pole)	Sunol, Nebr.	August 13
State Bank & Trust Company (Title changed to State Bank, Dayton)	Dayton, Ohio	June 30

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended August 22, 1934

	<u>Date of Change</u> <u>(1934)</u>
<u>Member Banks</u>	
Southwestern National Bank (Succeeded by South Philadelphia National Bank of Philadelphia 5-29-34)	Philadelphia, Pa. August 17
Clifton Forge National Bank (Succeeded by Mountain National Bank of Clifton Forge 6-6-34)	Clifton Forge, Va. August 11
<u>Nonmember Banks</u>	
Moorland Savings Bank	Moorland, Iowa August 20
Clarkson State Bank	Clarkson, Nebr. August 4
Ashboro Bank & Trust Co.	Ashboro, N. C. March 12
Highlands Bank	Highlands, N. C. August 11
Bank of Pinnacle	Pinnacle, N. C. August 11
Bank of Cleveland	Cleveland, Ohio August 18
Fentress State Bank	Fentress, Texas August 22

OTHER CHANGES

Lamasco Bank, Nonmember (Suspended 10-21-31; reopened 8-16-34 on a restricted basis)	Evansville, Ind.
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*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

470.01

Form No. 131

Handwritten signature
Office Correspondence

FEDERAL RESERVE BOARD

Date August 24, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended August 15 and other changes.

Handwritten initials

16-862

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended August 15, 1934:

FOR CIRCULATION

- ~~Mr. Black~~
- ~~Mr. Hamlin~~
- ~~Mr. Miller~~ *al* (1) Member banks licensed to conduct normal banking operations
- ~~Mr. James~~
- ~~Mr. Thomas~~
- ~~Mr. Symank~~ *al* (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- ~~Mr. G'Garr~~
- ~~Mr. Martin~~
- ~~Mr. Merrill~~
- ~~Mr. Betha~~
- (3) Non-licensed banks placed in liquidation or receivership, etc.
- ~~Mr. Carpenter~~
- ~~Mr. Noel~~
- ~~Mr. Smead~~
- ~~Mr. Conover~~
- ~~Mr. Egan~~
- ~~Mr. Ryan~~

Please note --- check
and return to
Mr. Carpenter

DECLASSIFIED
 Authority E.O. 10501

LAL

**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS**

Changes reported during week ended August 15, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

National Bank of Fitzgerald	Fitzgerald, Ga.	August 9
The State Savings Bank (City State Bank, State member, and Lowell State Bank, Nonmember, combined under charter of City State Bank and title of The State Savings Bank)	Lowell, Mich.	August 15

New Member Banks

*First State Bank	Kellogg, Idaho	August 11
First National Bank in Amboy (Succeeded First National Bank of Amboy)	Amboy, Ill.	August 10
Liberty National Bank of Chicago (A conversion of Liberty Bank, State member)	Chicago, Ill.	August 10
Milwaukee Avenue National Bank (Primary organization)	Chicago, Ill.	August 10
Mt. Carroll National Bank (Succeeded First Carroll County State Bank of Mt. Carroll, Nonmember)	Mt. Carroll, Ill.	August 14

OTHER CHANGES

Peoples National Bank (Absorbed by West Side Trust Co.)	Newark, N. J.	August 11
Shamokin Banking & Trust Company (Withdrew from membership)	Shamokin, Pa.	August 11

*Admitted to membership during week.

DECLASSIFIED
Authority E.O. 10501

LAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended August 15, 1934

Date of Change
(1934)

ADDITIONS

Existing Banks

Laird State Bank	Laird, Colo.	January 19
State Bank of Harbor Beach	Harbor Beach, Mich.	August 11
State Bank of Niles	Niles, Mich.	August 11
Deuel County State Bank	Chappell, Nebr.	August 8
City Bank Company (Suspended 6-13-34; reopened 8-13-34)	Lorain, Ohio	August 13
Citizens Banking Company (Suspended 5-29-34; reopened 8-13-34)	Salineville, Ohio	August 13
First Savings & Trust Bank (Suspended 2-14-33 as a State member, reopened 8-8-34 as a nonmember)	Colfax, Wash.	August 8
State Bank of Gresham	Gresham, Wis.	August 10
Citizens State Bank	Montfort, Wis.	August 10
Mt. Calvary State Bank	Mt. Calvary, Wis.	August 11

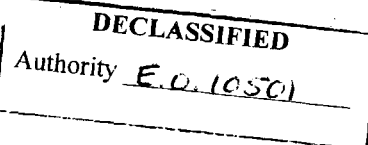
New Banks

Western Maryland Trust Company (Primary organization)	Frederick, Md.	August 9
Valley State Bank (Primary organization)	Middletown, Md.	August 9
Poolesville Bank (Primary organization)	Poolesville, Md.	August 9
Sykesville State Bank (Primary organization)	Sykesville, Md.	August 9
Walkersville Bank (Primary organization)	Walkersville, Md.	August 9
Community Bank (Succeeded Russellville Exchange Bank)	Russellville, Mo.	August 1
Security Home Bank (Succeeded Farmers & Merchants Bank)	Malmo, Nebr.	August 11
Blackville Depository (Succeeded Bank of Blackville)	Blackville, S. C.	August 13

OTHER CHANGES*

St. Martin State Bank (Voluntary liquidation)	St. Martin, Minn.	August 13
Savings Bank of Fort Mill (Suspended)	Fort Mill, S. C.	August 10

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

ITAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended August 15, 1934

<u>Member Banks</u>	<u>Date of Change</u> <u>(1934)</u>
Citizens National Bank	August 14
Tuckahoe National Bank (Succeeded by First National Bank of Tuckahoe 6-12-34)	August 3
Farmers & Miners National Bank (Succeeded by First and Farmers National Bank of Forest City 6-25-34)	August 10
First National Bank (Succeeded by First and Farmers National Bank of Forest City 6-25-34)	August 10
Valley National Bank of Green Lane (Succeeded by First National Bank of Green Lane 7-6-34)	August 15
<u>Nonmember Banks</u>	
State Bank of Lyons	August 10
Eldridge Trust & Savings Bank (Certain assets and deposits taken over by Central Trust & Savings Bank, Eldridge)	August 6
Ferguson Savings Bank	August 13
Stockmens Savings Bank (Certain assets and deposits taken over by Central Trust & Savings Bank, Eldridge)	August 6
State Trust & Savings Bank	August 7
Caldwell County Trust Company	August 13
Benson Banking Company	August 9
Farmers Bank	August 9
State Bank of Huntley (Absorbed by Harlan County Bank, Alma, State member)	August 11

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
 Authority E.O. 10501

MUTUAL SAVINGS BANKS, AUGUST 22, 1934

470.01
 Aug. 22/34

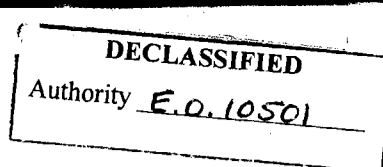
Federal Reserve district and State*	Number of banks			Deposits on December 30, 1933, or nearest available prior call date		
	Total	Licensed	Not licensed	Total	Licensed	Not licensed
(Thousands of dollars)						
<u>District No. 1</u>						
Connecticut	59	59	--	508,131	508,131	--
Maine	33	31	2	116,583	114,914	1,669
Massachusetts	193	193	--	2,024,737	2,024,737	--
New Hampshire	50	50	--	176,284	176,284	--
Rhode Island	9	9	--	168,973	168,973	--
Vermont	19	19	--	77,560	77,560	--
Total	363	361	2	3,072,268	3,070,599	1,669
<u>District No. 2</u>						
Connecticut	14	14	--	141,772	141,772	--
New Jersey	22	22	--	292,485	292,485	--
New York	138	138	--	5,066,040	5,066,040	--
Total	174	174	--	5,500,297	5,500,297	--
<u>District No. 3</u>						
Delaware	2	2	--	28,040	28,040	--
New Jersey	3	3	--	13,521	13,521	--
Pennsylvania	6	6	--	460,621	460,621	--
Total	11	11	--	502,182	502,182	--
<u>District No. 4</u>						
Ohio	3	3	--	108,622	108,622	--
Pennsylvania	1	1	--	45,646	45,646	--
Total	4	4	--	154,268	154,268	--
<u>District No. 5</u>						
Maryland	13	13	--	188,795	188,795	--
Total	13	13	--	188,795	188,795	--
<u>District No. 6</u>						
N O N E						
<u>District No. 7</u>						
Indiana	4	4	--	11,920	11,920	--
Wisconsin	4	4	--	5,212	5,212	--
Total	8	8	--	17,132	17,132	--
<u>District No. 8</u>						
Indiana	1	1	--	6,212	6,212	--
Total	1	1	--	6,212	6,212	--
<u>District No. 9</u>						
Minnesota	1	1	--	57,900	57,900	--
Wisconsin	1	1	--	113	113	--
Total	2	2	--	58,013	58,013	--
<u>District No. 10</u>						
N O N E						
<u>District No. 11</u>						
N O N E						
<u>District No. 12</u>						
California	1	1	--	88,201	88,201	--
Oregon	1	1	--	38	38	--
Washington	3	3	--	46,492	46,492	--
Total	5	5	--	134,731	134,731	--
Total --						
United States	581	579	2	9,633,898	9,632,229	1,669

FEDERAL RESERVE BOARD

DIVISION OF BANK OPERATIONS

SEPTEMBER 17, 1934

*States which have no mutual savings banks are not shown.



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AUGUST 22, 1934

	Number of Banks			Deposits* (In thousands)		
	Total	Licensed	Not Licensed	Total	Licensed	Not Licensed
<u>DISTRICT NO. 1</u>						
Connecticut	49	49	—	90,150	90,150	—
Maine	28	25	3	51,839	37,242	14,597
Massachusetts	48	46	2	126,807	124,078	2,729
New Hampshire	13	13	—	19,299	19,299	—
Rhode Island	9	9	—	81,838	81,838	—
Vermont	33	31	2	61,831	57,428	4,403
Total	180	173	7	431,764	410,035	21,729
<u>DISTRICT NO. 2</u>						
Connecticut	19	19	—	65,439	65,439	—
New Jersey	84	75	9	261,819	243,600	18,219
New York	211	211	—	640,766	640,766	—
Total	314	305	9	968,024	949,805	18,219
<u>DISTRICT NO. 3</u>						
Delaware	27	27	—	40,153	40,153	—
New Jersey	32	31	1	76,005	75,866	139
Pennsylvania	204	200	4	290,400	284,882	5,518
Total	263	258	5	406,558	400,901	5,657
<u>DISTRICT NO. 4</u>						
Kentucky	120	120	—	47,557	47,557	—
Ohio	400	373	27	260,436	225,032	35,404
Pennsylvania	116	114	2	208,404	205,447	2,957
West Virginia	16	16	—	11,219	11,219	—
Total	652	623	29	527,616	489,255	38,361
<u>DISTRICT NO. 5</u>						
Dist. of Col.	11	10	1	39,922	39,298	624
Maryland	119	114	5	115,271	112,897	2,374
North Carolina	166	162	4	81,194	80,865	329
South Carolina	112	107	5	41,580	40,648	932
Virginia	169	169	—	81,464	81,464	—
West Virginia	72	67	5	35,994	34,054	1,940
Total	649	629	20	395,425	389,226	6,199

(B-189)

DECLASSIFIED
Authority E.O. 10501

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS

AUGUST 22, 1934

	Number of Banks			Deposits* (In thousands)		
	Total	Licensed	Not Licensed	Total	Licensed	Not Licensed
<u>DISTRICT NO. 6</u>						
Alabama	131	128	3	24,557	23,116	1,441
Florida	97	93	4	31,616	30,377	1,239
Georgia	200	199	1	44,972	44,784	188
Louisiana	60	59	1	32,366	32,258	108
Mississippi	80	80	—	32,794	32,794	—
Tennessee	156	156	—	43,086	43,086	—
Total	724	715	9	209,391	206,415	2,976
<u>DISTRICT NO. 7</u>						
Illinois	355	355	—	139,548	139,548	—
Indiana	332	312	20	170,971	157,859	13,112
Iowa	519	480	39	173,418	159,885	13,533
Michigan	303	240	63	209,302	184,296	25,006
Wisconsin	420	395	25	177,940	169,937	8,003
Total	1,929	1,782	147	871,179	811,525	59,654
<u>DISTRICT NO. 8</u>						
Arkansas	179	169	10	29,926	29,266	660
Illinois	175	175	—	48,227	48,227	—
Indiana	91	85	6	32,118	30,589	1,529
Kentucky	206	206	—	58,747	58,747	—
Mississippi	106	105	1	38,994	38,671	323
Missouri	452	416	36	105,209	98,828	6,381
Tennessee	99	97	2	21,432	20,815	617
Total	1,308	1,253	55	334,653	325,143	9,510
<u>DISTRICT NO. 9</u>						
Michigan	21	19	2	8,873	8,545	328
Minnesota	458	458	—	110,528	110,528	—
Montana	60	56	4	12,786	12,365	421
North Dakota	144	139	5	14,420	13,842	578
South Dakota	125	125	—	18,327	18,327	—
Wisconsin	107	91	16	31,873	27,817	4,056
Total	915	888	27	196,807	191,424	5,383

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NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS

AUGUST 22, 1934

Number of Banks			Deposits* (In thousands)		
Total	Licensed	Not Licensed	Total	Licensed	Not Licensed

DISTRICT NO. 10

Colorado	81	75	6	16,570	15,763	807
Kansas	542	541	1	104,330	104,260	70
Missouri	144	142	2	42,119	41,446	673
Nebraska	316	295	21	49,144	46,981	2,163
New Mexico	10	10	—	2,863	2,863	—
Oklahoma	193	188	5	35,672	33,899	1,773
Wyoming	28	28	—	9,626	9,626	—
Total	1,314	1,279	35	260,324	254,838	5,486

DISTRICT NO. 11

Arizona	2	2	—	4,776	4,776	—
Louisiana	58	56	2	19,388	19,199	189
New Mexico	6	6	—	1,516	1,516	—
Oklahoma	9	9	—	1,392	1,392	—
Texas	404	401	3	95,225	94,698	527
Total	479	474	5	122,297	121,581	716

DISTRICT NO. 12

Arizona	3	3	—	5,785	5,785	—
California	124	120	4	353,347	349,513	3,834
Idaho	29	29	—	10,997	10,997	—
Nevada	8	5	3	3,347	2,986	361
Oregon	51	45	6	18,603	17,673	930
Utah	28	28	—	19,079	19,079	—
Washington	107	104	3	25,339	24,893	446
Total	350	334	16	436,497	430,926	5,571

Total - 9,077 8,713 364 5,160,535 4,981,074 179,461

United States

*Figures are as of December 30, 1933, or nearest prior call date.

(B-189)

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470.01

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

Date August 17, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended August 8 and other changes.

16-852

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended August 8, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

FOR CIRCULATION

- Mr. Hamlin ✓
- Mr. Miller ✓
- Mr. James ✓
- Mr. Thomas ✓
- Mr. Szymczak ✓
- Mr. [unclear]
- Mr. [unclear]
- Mr. Morris ✓
- Mr. Bethea ✓
- Mr. Carpenter ✓
- Mr. [unclear]
- Mr. Smead
- Mr. Gold
- Mr. Paulger
- Mr. Wyatt

Please note check and return to Mr. Carpenter

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 Authority E.O. 10501

CONFIDENTIAL

**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS**

Changes reported during week ended August 8, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

N O N E

New Member Banks

The Claxton National Bank (Succeeded The First National Bank of Claxton)	Claxton, Ga.	August 6
First National Bank in Condon (Succeeded First National Bank of Condon)	Condon, Oregon	August 4
The Poultney National Bank (Succeeded The Citizens National Bank of Poultney)	Poultney, Vt.	August 2
The Clintonville National Bank (Succeeded First National Bank)	Clintonville, Wis.	August 6

OTHER CHANGES

First National Bank (Absorbed by Oilfields National Bank in Brea)	Brea, Calif.	August 4
Merchants National Bank (Voluntary liquidation)	Nebraska City, Nebr.	June 30
First National Bank of Donnybrook (Voluntary liquidation)	Donnybrook, N. D.	August 1
The American National Bank and Trust Company of Valley City (Title changed to The American National Bank of Valley City)	Valley City, N. D.	July 23

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 Authority E.O. 10501

CONFIDENTIAL

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
 (UNRESTRICTED BASIS)**

Changes reported during week ended August 8, 1934

Date of Change
(1934)

ADDITIONSExisting Banks

Farmers & Merchants State Bank	Darlington, Ind.	August 4
Citizens Savings Bank	Gilman, Iowa	August 3
Ecorse Savings Bank	Ecorse, Mich.	August 8
First Trust Company (Reported to Board in error as liquidating 5-24-34)	Appleton, Wis.	
De Forest-Morrisonville Bank	De Forest, Wis.	August 4
Union State Bank	Wautoma, Wis.	August 2

New Banks

Central Trust & Savings Bank (Primary organization)	Eldridge, Iowa	August 1
Linn State Bank (Primary organization)	Linn, Kansas	August 2
Wentzville State Bank (Succeeded Wentzville Bank)	Wentzville, Mo.	August 3
Bank of Peru (Primary organization)	Peru, Nebr.	July 28
Bank of Frederick (Primary organization)	Frederick, Okla.	July 14

OTHER CHANGES*

Farmers State Bank (Voluntary liquidation)	Cope, Colo.	July 31
Farmers & Citizens Savings Bank (Title changed to Dewitt Bank and Trust Company)	Dewitt, Iowa	July 10
Farmers Savings Bank (Title changed to Gilbertville Savings Bank)	Gilbertville, Iowa	July 5
Farmers State Bank (Absorbed by First National Bank)	Barnard, Kansas	August 2
Bank of Lewisport (Suspended)	Lewisport, Ky.	August 4
Bank of Blackville (Voluntary liquidation)	Blackville, S. C.	August 8

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended August 8, 1934

Date of Change
(1934)

Member Banks

Farmers National Bank & Trust Co. (Succeeded by First National Bank of Winston-Salem 5-16-34)	Winston-Salem, N. C.	June 28
Gibsonburg Banking Company	Gibsonburg, Ohio	July 31

Nonmember Banks

Hazel Green Banking Company	Hazel Green, Ala.	August 1
Highlands County Bank	Sebring, Fla.	June 8
Tippecanoe Loan & Trust Company	LaFayette, Ind.	August 8
Farmers Savings Bank	Beaver, Iowa	August 4
Dinsdale Savings Bank	Dinsdale, Iowa	August 7
State Bank of New London	New London, Mo.	August 2

*Includes banks absorbed or succeeded by other banks.

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470-01

August 10, 1934

Mr. Funk, Administrative Assistant,
 Reorganisation Division, Comptroller's Office.
 Mr. Herbett, Division of Bank Operations.

In response to your telephone request, there is given below the number of licensed and not licensed State bank members of the Federal Reserve System on March 15, 1933, by Federal Reserve districts:

<u>Districts</u>	<u>Number Licensed</u>	<u>Number Not Licensed</u>
Boston	22	7
New York	151	12
Philadelphia	55	9
Cleveland	51	27
Richmond	23	10
Atlanta	28	10
Chicago	69	87
St. Louis	35	28
Minneapolis	31	10
Kansas City	23	1
Dallas	44	14
San Francisco	<u>59</u>	<u>16</u>
Total	571	221

Funk *Jub*

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Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

470.01
Date August 8, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended August 1 and other changes.

16-852

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended August 1, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

FOR CIRCULATION

- Gov. Black
- Mr. Hamlin
- Mr. Miller *about*
- Mr. James
- Mr. Thomas
- Mr. Szymczak *about*
- Mr. O'Connell
- Mr. Martin
- Mr. Merrill
- Mr. Bollea
- Mr. Carpenter
- Mr. Hoar
- Mr. Smead
- Mr. Goldenweiser
- Mr. Plutger
- Mr. Wyatt

Please note check and return to

Mr. Carpenter

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 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended August 1, 1934

	<u>ADDITIONS</u>	<u>Date of Change</u> <u>(1934)</u>
<u>Existing Member Banks</u>		
Farmers & Merchants National Bank	Cambridge, Md.	July 26
<u>New Member Banks</u>		
Malvern National Bank (Succeeded Farmers & Merchants Bank, nonmember, and First National Bank)	Malvern, Ark.	July 28
Peoples National Bank (Succeeded Farmers National Bank)	Cambridge, Ill.	July 27
First National Bank <u>in</u> Madison (Succeeded First National Bank <u>of</u> Madison)	Madison, Ill.	July 27
First National Bank <u>in</u> Newfield (Succeeded First National Bank <u>of</u> Newfield)	Newfield, N. J.	July 31
Hartley National Bank (Succeeded Hartley Banking Company, private bank)	Bedford, Pa.	July 31
Central National Bank (Succeeded Central State Bank, State member)	McKinney, Texas	July 30
<u>OTHER CHANGES</u>		
First National Bank (Combined with Fremont State Bank, Fremont, and Farmers & Merchants State Bank, Hortonville, nonmembers, under title of Farmers & Merchants Bank, Dale, nonmember)	Dale, Wis.	July 25

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CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended August 1, 1934

Date of Change
(1934)

ADDITIONSExisting Banks

Amador Valley Savings Bank	Pleasanton, Calif.	July 12
Plumas County Bank	Quincy, Calif.	July 16
Hills Savings Bank	Hills, Iowa	July 31
Newberry State Bank	Newberry, Mich.	July 23
Lakewood Trust Company (Suspended 1-14-32; reopened 6-11-34)	Lakewood, N. J.	June 11
Peoples Bank	Lynchburg, S. C.	July 30

New Banks

Union Bank of Mena (Succeeded Union Bank)	Mena, Ark.	July 24
State Bank of Fort Dodge (Took over certain assets of First State Bank & Trust Company)	Fort Dodge, Iowa	July 16
Linn State Bank (Primary organization)	Linn, Kansas	July 28
First State Bank (Succeeded Greenville State Bank)	Greenville, Mich.	July 31
Bank of Peru (Primary organization)	Peru, Nebr.	July 28
Wildwood Trust Company (Succeeded Wildwood Title and Trust Company, State member)	Wildwood, N. J.	June 14
Bank of Frederick (Primary organization)	Frederick, Okla.	July 14
Palmetto State Bank (Primary organization)	Lake City, S. C.	July 30
Farmers & Merchants Bank (A combination of First National Bank, Dale; Fremont State Bank, Fremont, and Farmers & Merchants State Bank, Hortonville)	Dale, Wis.	July 25
Guardian Mutual Savings Bank (Primary organization)	Milwaukee, Wis.	July 23

OTHER CHANGES*

Florida Southside Bank (Voluntary liquidation)	South Jacksonville, Fla.	July 17
Security State Bank (Absorbed by First National Bank, Childress)	Idalou, Texas	July 26

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 Authority E.O. 10501

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NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended August 1, 1934

Date of Change
(1934)

OTHER CHANGES* (Continued)

First State Bank (Liquidating through Sabinal State Bank, Sabinal)	Utopia, Texas	July 5
Milltown State Bank (Absorbed by State Bank of Centuria, Centuria)	Milltown, Wis.	July 19
Unity State Bank (Absorbed by Colby State Bank, Colby)	Unity, Wis.	July 11

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended August 1, 1934

Date of Change
(1934)

Member Banks

Farmers National Bank & Trust Co.	Winston-Salem, N. C.	June 28
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Nonmember Banks

Dunbar Savings Bank	Dunbar, Iowa	July 26
First State Bank & Trust Company	Fort Dodge, Iowa	July 26
Le Mars Loan & Trust Company	Le Mars, Iowa	July 27
Elk Rapids State Bank	Elk Rapids, Mich.	July 31
Bank of Berea Company	Berea, Ohio	August 1
Commercial and Savings Bank	Berea, Ohio	August 1
Citizens State Bank	West Milton, Ohio	July 27
Security State Bank	Newport, Wash.	July 23
(Absorbed by Farmers State Bank, Newport)		

*Includes banks absorbed or succeeded by other banks.

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470.01

August 3, 1934

Mr. Fox, Chief Statistician,
Federal Deposit Insurance Corporation
Mr. Horbett

Reference is made to your telephone conversations with Mr. Kennedy regarding the use of the terms "licensed" and "not licensed" in the classification of banks.

It is our intention to classify as "licensed" all banks which have completed reorganization and are open, making loans and otherwise conducting a normal banking business with respect to new deposits even though they may have agreements with depositors to defer the withdrawal of a portion of their old deposits. The "not licensed" classification is intended to include banks in charge of conservators or other similar state officials and banks which are permitted to accept new deposits only in trust.

As requested, there are attached for your own information extracts from our letter of April 13 to Mr. Pett of the Chicago Federal Reserve Bank and his reply of May 9 and copies of our letter of June 27 and his reply of July 14, all of which correspondence relates to the classification of banks in Wisconsin on December 30, 1933. There is also attached a copy of a draft of a letter which we propose to send to Mr. Pett in reply to his letter of July 14. It is understood, of course, that until the letter is approved and signed by Mr. Van Fossen or Mr. Smead the action suggested in it is merely tentative.

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EXTRACT FROM A LETTER FROM MR. PETT OF THE CHICAGO FEDERAL RESERVE BANK,
DATED MAY 9 IN REPLY TO MR. SMEAD'S LETTER OF APRIL 13.

"The figures quoted in your letter of April 13 from the Wisconsin Abstract were at considerable variance from the final abstract as published by the State Banking Department. Mr. Sweet, when in Madison for two days last week, endeavored to discover the source of the figures you quote. As you know, the State Banking Department is composed of three commissioners, each handling a different phase of banking in that state. Our contact was with the office of Mr. Schafer, Secretary of the Commission and a Commissioner himself. No one in his office could identify your figures, either as to deposits or classification of restricted and unrestricted banks, or as to the 67 banks restricted as of December 30. His office has not prepared a separate abstract on either the unrestricted or restricted banks. The reconciliation worked out by us agrees--save for the small "unallocated differences"--with their published abstract. That more than 67 banks were restricted as to deposit withdrawals on December 31, 1933, is evidenced by the fact that 87 banks in the Seventh district and 23 banks in the Ninth district have had their deposits released 100% since January 1, 1934. It would appear, therefore, that for us to seek to obtain an additional abstract, as requested in your letter, "covering either banks operating on an unrestricted basis or on a restricted basis, which will show separately figures for those parts of the State included in the Seventh and Ninth Federal Reserve districts, respectively," would entail a duplication of work and be subject to the same hazards, apparently, as were embraced in the abstract you quoted in your letter to us. However, if this reconciliation, together with the correction of errors, does not answer your purpose fully, we will try to obtain an abstract based on the set-up in the last paragraph of your letter."

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**EXTRACT FROM MR. SMEAD'S LETTER OF APRIL 13, 1934 TO MR. PETT OF THE
FEDERAL RESERVE BANK OF CHICAGO**

"In this connection the number and deposits of State banks in Wisconsin, as shown in abstracts of condition reports furnished us by the Wisconsin State banking department do not agree with the corresponding figures in your December 30 list, as may be noted from the following statement:

	Number of Banks			Deposits (In thousands)		
	December 30, 1933, list		Abstract of Condition Reports	December 30, 1933, list		Abstract of Condition Reports
	Unre- stricted	Re- stricted		Unre- stricted	Re- stricted	
7th District	271	180	452	169,758	59,474	227,434
9th District	82	36	118	23,676	10,035	32,879
Total	353	216	*570	193,434	69,509	*260,313

*The abstract covering the State as a whole shows that only 67 banks, out of the total of 570, were operating on a restricted basis, the deposits of the 67 banks being given as \$15,225,000

Please ascertain and advise us how the above indicated differences are accounted for, particularly in the figures for banks operating on a restricted basis. Please also obtain and furnish us with an abstract covering either banks operating on an unrestricted basis or on a restricted basis, which will show separate figures for those parts of the State included in the 7th and 9th Federal Reserve districts, respectively, in order that the figures for the State may be included in the appropriate district totals."

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(C O P Y)

FEDERAL RESERVE BANK OF CHICAGO

July
Fourteen
1934

Federal Reserve Board
Washington, D. C.

Attention: Mr. J. R. Van Fossen, Assistant Chief
Division of Bank Operations

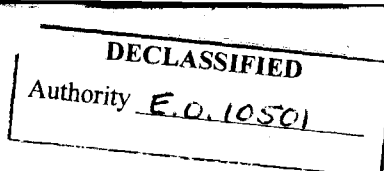
Dear Mr. Van Fossen:

With reference to your letter of June 27, the Wisconsin State Banking department now informs us that the "stabilised" banks in Wisconsin do not conduct a normal banking business with respect to new deposits. They accept these deposits in trust only and must keep the funds invested either in cash or government bonds. Moreover, the new deposits are segregated from all earlier deposits and are a prior lien. Therefore, our classification of these institutions as unlicensed banks in our December 30, 1933 list not only conforms to the Wisconsin State Banking department's present interpretation of the status of these banks but also appears to agree with the definition as set forth in your letter of June 26, 1934.

Your letter of June 27 was shown Mr. Smead when he was in the bank at that time, and at his suggestion we have taken no steps to procure the abstract requested until hearing from you again. If, in view of the information above, you will advise us of your wishes, we shall be glad to procure any further data you desire.

Yours very truly,

(Signed) H. G. Pett, Manager,
Division of Research and Statistics.



(C O P Y)

June 27, 1934

Mr. H. G. Pett
Manager, Division of Research and Statistics
Federal Reserve Bank of Chicago
Chicago, Illinois

Dear Mr. Pett:

Referring to your letters of May 9 and May 14, it is our feeling that we should classify as licensed banks on December 30, 1933, the Wisconsin banks shown in your letter which have been "stabilized", i.e., those banks which have completed reorganization and are open, making loans and conducting a normal banking business with respect to new deposits even though they may have agreements with depositors to defer the withdrawal of a portion of their old deposits. Inasmuch as the December 30, 1933 list does not show these banks separately and as your letter of May 9 covers only those banks about which we inquired in our letter of April 13, we are unable to make this classification ourselves. It will be appreciated, therefore, if you will furnish us a revised December 30, 1933 list for Wisconsin in which "stabilized" banks are treated as licensed banks.

In this connection, there is inclosed a photostat copy of the abstract of condition reports furnished us by the State banking department, which may facilitate your reconciling the data furnished with the abstract. As the abstract does not show separate figures by Federal Reserve districts, it will be appreciated if you will obtain and furnish us with a separate abstract covering the licensed banks in either the 7th or the 9th district.

Very truly yours,

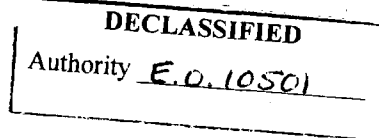
(Signed) J. R. Van Fossen, Asst. Chief,
Division of Bank Operations.

Inclosure

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Authority E.O. 10501Insert

In this connection, however, we recently received a copy of the 1933 Annual Report of the Commissioner of Banking of Wisconsin, which gives individual condition figures for the 570 banks in Wisconsin on December 30, 1933. We ^{now} propose to compile from this report summaries of the loans, investments, borrowings and total deposits of the 278 ~~licensed~~ banks in the 7th district and the 75 ~~licensed~~ banks in the 9th district, shown in your December 30, 1933 list of ~~banks~~ as licensed. If you see any objection to this procedure, we would appreciate your comments.

4 Copies



FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

July 30, 1934

Mr. H. G. Pett, ^{Manager}
Division of Research and Statistics
Federal Reserve Bank of Chicago
Chicago, Illinois

Dear Mr. Pett:

Reference is made to your letter of July 14 regarding the classification of banks in Wisconsin on December 30, 1933.

As it now appears that the "stabilized" banks in Wisconsin do not conduct a normal banking business with respect to new deposits but accept such deposits only in trust and keep the funds in cash or invested in government securities, we shall classify them as unlicensed banks. On this basis we shall show 353 licensed state banks in Wisconsin on December 30, 1933 and 217 unlicensed, in agreement with the reconciliation furnished in your letter of May 9. We do not, ~~however~~, have available ^{summary of} figures of assets and liabilities for either of these two groups of banks, inasmuch as the abstracts furnished us by the state banking department, photostatic copies of which were sent to you with our letter of June 27, show that only 67 of the 570 banks in Wisconsin were "restricted" (unlicensed) on that date. ^{Insert} Accordingly, it will be appreciated if you will endeavor to obtain and furnish us with a summary of the assets and liabilities of the 353 licensed banks in Wisconsin on December 30, 1933, with separate figures for those parts of the state located in the seventh and ninth Federal Reserve districts, respectively. Such a summary, pre-

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Authority E.O. 10501

Form No. 181

470.01

Office Correspondence

FEDERAL RESERVE BOARD

Date August 3, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Van Fossen

ended July 25 and other changes.

FOR CIRCULATION

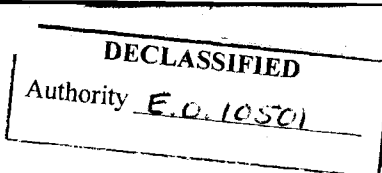
16-852

- Gov. Black
- Mr. Hamilton
- Mr. Miller *absent*
- Mr. James *absent*
- Mr. Thomas
- Mr. Szymczak *absent*
- Mr. O'Connell
- Mr. Martin
- Mr. Merrill
- Mr. DeLoach
- Mr. Carpenter
- Mr. Noel
- Mr. Smead
- Mr. Goldenweiser
- Mr. Paulger
- Mr. Wyatt

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended July 25, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note check and return to Mr. Carpenter



MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
 TO CONDUCT NORMAL BANKING OPERATIONS
Changes reported during week ended July 25, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

Peoples State Bank	Milan, Mich.	(Effective) July 30
--------------------	--------------	---------------------

New Member Banks

First National Bank <u>in</u> Corcoran (Succeeded First National Bank <u>of</u> Corcoran)	Corcoran, Calif.	July 21
*Boyle Bank & Trust Co.	Danville, Ky.	July 25
First National Bank (Primary organization)	Delhi, La.	July 19
Calasien-Marine National Bank (Succeeded Calcasien National Bank)	Lake Charles, La.	July 20
First National Bank <u>in</u> Fort Kent (Succeeded First National Bank <u>of</u> Fort Kent)	Fort Kent, Me.	July 23
Cherryville National Bank (Succeeded <u>The</u> Cherryville National Bank)	Cherryville, N.C.	July 21
First National Bank (Succeeded Painesville National Bank & Trust Co.)	Painesville, Ohio	July 24
*Traders Bank & Trust Co. (Succeeded American Bank & Trust Co., State member)	Hazelton, Pa.	July 20
First National Bank <u>in</u> Rockwood (Succeeded First National Bank <u>of</u> Rockwood)	Rockwood, Tenn.	July 23
*First State Bank	Claude, Tex.	July 23
State National Bank (Succeeded First State Bank, nonmember)	Comanche, Tex.	July 18
First National Bank (Succeeded Citizens National Bank)	Oconto, Wis.	July 25

OTHER CHANGES

Carbonate-American National Bank (Voluntary liquidation)	Leadville, Colo.	July 11
First National Bank (Suspended)	Lima, Mont.	July 19

*Admitted to membership during week.

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 Authority E.O. 10501

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended July 25, 1934

Date of Change
(1934)

ADDITIONS

Existing Banks

Bank of Wilmar	Wilmar, Ark.	July 20
Farmers Savings Bank	Colesburg, Iowa	July 23
Mt. Union State Bank	Mt. Union, Iowa	July 23
First-Peoples State Bank	Traverse City, Mich.	July 21
Bank of Houlka	Houlka, Miss.	July 10
Bank of Sand Creek	Sand Creek, Wis.	July 5
(Suspended 11-29-33; reopened 7-5-34)		
Farmers & Merchants State Bank	Waterloo, Wis.	July 24

New Banks

Darby Banking Co. (Primary organization)	Vidalia, Ga.	June 29
Community Trust Co. (Primary organization)	York Village, Me.	July 21
Security State Bank (Primary organization)	Kenyon, Minn.	July 23
Citizens State Bank (Primary organization)	Decatur, Nebr.	July 13
Mechanicsburg Bank (Succeeded Mechanicsburg Trust Co.)	Mechanicsburg, Pa.	July 25
Cisco State Bank (Primary organization)	Cisco, Tex.	July 16

OTHER CHANGES*

Farmers & Merchants State Bank (Absorbed by First State Bank, Wolf Point)	Frazer, Mont.	July 16
Union State Bank (Absorbed by Catarina State Bank, Catarina)	Asherton, Tex.	June 23
Commercial Bank (Voluntary liquidation)	Goliad, Tex.	June 15

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED
 Authority E.O. 10501

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended July 25, 1934

Date of Change
(1934)

Member Banks

Merchants & Farmers National Bank	Charlotte, N. C.	July 24
Citizens National Bank	Brownwood, Tex.	July 24

Nonmember Banks

Farmers Savings Bank	Garden City, Iowa	July 23
Security Savings Bank	Valley Junction, Iowa	July 23
Taney County Bank	Forsythe, Mo.	July 25
Bank of Meta	Meta, Mo.	July 19
Bank of Westphalia	Westphalia, Mo.	July 24
Bank of Wilson	Wilson, Wis.	July 20

*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED
Authority E.O. 10501

470.01

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

Date July 30, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Van Fossen *W*

ended July 18 and other changes.

16-862

For the Board's information, there are attached hereto statements showing the following information as reported for the

FOR CIRCULATION
Week ended July 18, 1934:

- Gov. Black ✓
- Mr. Hamilton ✓
- Mr. Miller *absent*
- Mr. James ✓
- Mr. Thomas ✓
- Mr. Symmes *alo*
- Mr. O'Connor ✓
- Mr. Martin ✓
- Mr. Merrill ✓
- Mr. DeLoach ✓
- Mr. Carpenter ✓
- Mr. Hoell ✓
- Mr. Smead ✓
- Mr. Goldenweiser ✓
- Mr. Paulger ✓
- Mr. Wyatt ✓

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check
and return to
Mr. Carpenter

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended July 18, 1934

<u>Existing Member Banks</u>	<u>ADDITIONS</u>	<u>Date of Change</u> <u>(1934)</u>
National Bank of Savannah	Savannah, N. Y.	July 21
 <u>New Member Banks</u>		
First National Bank in Trinidad (Succeeded First National Bank of Trinidad)	Trinidad, Colo.	July 13
National Bank of Rochelle (Succeeded Rochelle National Bank)	Rochelle, Ill.	July 12
Knisely National Bank (Succeeded Knisely Bros. & Co. Bank, Nonmember)	Butler, Ind.	July 18
Washington County National Bank (Succeeded First National Bank)	Abingdon, Va.	July 17
 <u>OTHER CHANGES</u>		
First National Bank (Voluntary liquidation)	Metcalf, Ill.	July 15
First National Bank (Absorbed by Evangeline Bank & Trust Co., nonmember)	Ville Platte, La.	July 14

DECLASSIFIED
Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended July 18, 1934

Date of Change
(1934)

<u>Existing Banks</u>	<u>ADDITIONS</u>	
Citizens State Bank	Beach Grove, Ind.	July 16
First Bank of Charlestown	Charlestown, Ind.	July 9
State Bank of Oxford	Oxford, Ind.	July 16
First State Bank	Conrad, Iowa	July 12
Clifton Savings Bank	Baltimore, Md.	July 2
Maynard-Allen State Bank	Portland, Mich.	July 16
Bank of Eagle	Eagle, Nebr.	June 28
American State Bank	New Castle, Nebr.	July 5
Coolidge & McClaire Bank	Silverton, Ore.	July 9
Union Bank & Trust Co. (Suspended 2-14-33 as a State member, reopened 7-16-34 as a nonmember)	Walla Walla, Wash.	July 16
Bank of Sun Prairie	Sun Prairie, Wis.	July 16
Wilton State Bank	Wilton, Wis.	July 16

New Banks

State Bank of Medora (Succeeded Medora State Bank)	Medora, Ind.	July 9
Reynold County Savings Bank (Succeeded Reynolds County Bank)	Centerville, Mo.	June 19
New Era Bank (Succeeded Security Bank)	Fredericktown, Mo.	June 18
Miners Bank & Trust Co. (Succeeded Miners Deposit Bank & Trust Co., State member)	Lykens, Pa.	July 16
Wyomissing Valley Bank (Succeeded Mohnton Trust Co., Mohnton and Shillington Bank, Shillington)	Mohnton, Pa.	July 16

OTHER CHANGES*

Bratt State Bank (Title changed to Bratt-Wasson Bank)	Siloam Springs, Ark.	June 15
Florence Deposit Bank (Suspended)	Florence, Ind.	July 18
Galien State Bank (Title & location changed to Galien-Buchanan State Bank, Buchanan)	Galien, Mich.	July 18
Bank of Fredericktown (Suspended)	Fredericktown, Mo.	July 16
First State Bank (Voluntary liquidation)	Optima, Okla.	July 14

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL**NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP***As reported during week ended July 18, 1934

<u>Member Banks</u>	<u>Date of Change</u>	<u>(1934)</u>
Utica State Savings Bank	Utica, Mich.	July 18
Citizens National Bank	West Alexander, Pa.	July 16
First National Bank	White Deer, Tex.	July 17
<u>Nonmember Banks</u>		
Medora State Bank	Medora, Ind.	July 14
Peoples Savings Bank (Absorbed by Commercial State Bank, Pocahontas)	Plover, Iowa	July 13
First State Bank	Milford, Mich.	July 18
Bank of Argyle	Argyle, Mo.	July 17
Reynolds County Bank	Centerville, Mo.	July 16
Security Bank	Fredericktown, Mo.	July 16
Farmers Bank	Holt, Mo.	July 18

*Includes banks absorbed or succeeded by other banks.

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Authority E.O. 10501

470.01

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS

JULY 25, 1934

	Number of Banks			Deposits* (In thousands)		
	Total	Licensed	Not Licensed	Total	Licensed	Not Licensed
<u>DISTRICT NO. 1</u>						
Connecticut	49	49	—	90,150	90,150	—
Maine	28	25	3	51,839	37,242	14,597
Massachusetts	48	46	2	126,807	124,078	2,729
New Hampshire	13	13	—	19,299	19,299	—
Rhode Island	9	9	—	81,838	81,838	—
Vermont	33	31	2	61,831	57,428	4,403
Total	180 ^x	173	7	431,764 ^x	410,035	21,729
<u>DISTRICT NO. 2</u>						
Connecticut	19	19	—	65,439	65,439	—
New Jersey	84	75	9	261,819	243,600	18,219
New York	211	211	—	640,766	640,766	—
Total	314 ^x	305	9	968,024 ^x	949,805	18,219
<u>DISTRICT NO. 3</u>						
Delaware	27	27	—	40,153	40,153	—
New Jersey	30	29	1	76,005	75,866	139
Pennsylvania	203	199	4	289,485	283,967	5,518
Total	260 ^x	255	5	405,643 ^x	399,986	5,657
<u>DISTRICT NO. 4</u>						
Kentucky	119	119	—	47,557	47,557	—
Ohio	402	371	31	262,571	222,891	39,680
Pennsylvania	116	114	2	208,404	205,447	2,957
West Virginia	16	16	—	11,219	11,219	—
Total	653 ^x	620	33	529,751 ^x	487,114	42,637
<u>DISTRICT NO. 5</u>						
Dist. of Col.	11	10	1	39,922	39,298	624
Maryland	114	109	5	115,271	112,897	2,374
North Carolina	169	162	7	81,312	80,865	447
South Carolina	112	106	6	41,749	40,769	980
Virginia	149	169	—	81,464	81,464	—
West Virginia	72	67	5	35,994	34,054	1,940
Total	647 ^x	623	24	395,712 ^x	389,347	6,365

(B-189)

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Authority E.O. 10501

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS

JULY 25, 1934

Number of Banks			Deposits* (In thousands)		
Total	Licensed	Not Licensed	Total	Licensed	Not Licensed

DISTRICT NO. 6

Alabama	132	128	4	24,589	23,116	1,473
Florida	99	94	5	31,843	30,554	1,289
Georgia	200	199	1	44,972	44,784	188
Louisiana	60	59	1	32,366	32,258	108
Mississippi	80	80	—	32,794	32,794	—
Tennessee	156	156	—	43,086	43,086	—
Total	727	716	11	209,650	206,592	3,058

DISTRICT NO. 7

Illinois	356	356	—	140,019	140,019	—
Indiana	332	308	24	172,343	157,002	15,341
Iowa	527	475	52	176,210	159,376	16,834
Michigan	305	236	69	210,032	181,452	28,580
Wisconsin	419	391	28	203,831	189,041	14,790
Total	1,939	1,766	173	902,435	826,890	75,545

DISTRICT NO. 8

Arkansas	180	168	12	29,990	28,930	1,060
Illinois	176	176	—	48,268	48,268	—
Indiana	90	85	5	32,118	30,589	1,529
Kentucky	207	207	—	58,833	58,833	—
Mississippi	106	105	1	38,994	38,671	323
Missouri	456	414	42	105,680	98,329	7,351
Tennessee	99	97	2	21,432	20,815	617
Total	1,314	1,252	62	335,315	324,435	10,880

DISTRICT NO. 9

Michigan	21	18	3	8,873	7,998	875
Minnesota	459	459	—	110,554	110,554	—
Montana	60	56	4	12,786	12,365	421
North Dakota	144	139	5	14,420	13,842	578
South Dakota	125	125	—	18,327	18,327	—
Wisconsin	109	91	18	37,911	33,127	4,784
Total	918	888	30	202,871	196,213	6,658

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 Authority E.O. 10501

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS

JULY 25, 1934

	Number of Banks			Deposits (In thousands)		
	Total	Licensed	Not Licensed	Total	Licensed	Not Licensed

DISTRICT NO. 10

Colorado	83	75	8	16,625	15,741	884
Kansas	542	541	1	104,441	104,371	70
Missouri	144	142	2	42,119	41,446	673
Nebraska	318	293	25	49,527	46,785	2,742
New Mexico	10	10	—	2,863	2,863	—
Oklahoma	192	186	6	35,672	33,779	1,893
Wyoming	28	28	—	9,626	9,626	—
Total	1,317 ✓	1,275	42	260,873 ✓	254,611	6,262

DISTRICT NO. 11

Arizona	2	2	—	4,776	4,776	—
Louisiana	58	56	2	19,388	19,199	189
New Mexico	6	6	—	1,516	1,516	—
Oklahoma	9	9	—	1,392	1,392	—
Texas	407	403	4	95,375	94,815	560
Total	482 ✓	476	6	122,447 ✓	121,698	749

DISTRICT NO. 12

Arizona	3	3	—	5,785	5,785	—
California	124	118	6	353,347	348,582	4,765
Idaho	30	30	—	11,352	11,352	—
Nevada	8	5	3	3,347	2,986	361
Oregon	51	45	6	18,603	17,673	930
Utah	28	28	—	19,079	19,079	—
Washington	107	103	4	25,339	24,591	748
Total	351 ✓	332	19	436,852 ✓	430,048	6,804

Total - United States	9,102 ✓	8,681 ✓	421 ✓	5,201,337 ✓	4,996,774 ✓	204,563 ✓
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*Figures are as of December 30, 1933, or nearest prior call date. (B-189)

DECLASSIFIED
Authority E.O. 10501

Form No. 131

W. Bethea

470.01

Office Correspondence

FEDERAL RESERVE BOARD

Date July 20, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Van Fossen

ended July 11 and other changes.

GPO 16-852

VF

FOR CIRCULATION

Gov. Black... *absent* For the Board's information, there are attached
Mr. Hamlin... *absent*
Mr. Miller... *absent* hereto statements showing the following information as
Mr. James...
Mr. Thomas... reported for the week ended July 11, 1934:
Mr. Szymczak...
Mr. O'Connor...
Mr. Martin...
Mr. Morrill...
Mr. Bethea...
Mr. Carpenter...
Mr. Nash...
Mr. Smead...
Mr. Gold...
Mr. Pauley...
Mr. West...

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to

Mr. Carpenter
File

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 Authority E.O. 10501

PTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended July 11, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

Davison State Bank	Davison, Mich.	July 9
--------------------	----------------	--------

New Member Banks

First National Bank <u>in</u> Olney (Succeeded First National Bank <u>of</u> Olney)	Olney, Ill.	July 9
Boonville National Bank (Succeeded First National Bank)	Boonville, Ind.	July 9
First National Bank (Succeeded Farmers National Bank)	Hutchinson, Minn.	July 9
National Bank of Commerce <u>in</u> Mankato (Succeeded National Bank of Commerce <u>of</u> Mankato)	Mankato, Minn.	July 11
National Bank & Trust Company (Succeeded Second National Bank)	Erie, Pa.	July 11
First National Bank (Succeeded Valley National Bank)	Green Lane, Pa.	July 6
Union National Bank (Succeeded First National Bank and Peoples National Bank)	Zelienople, Pa.	July 7
*Peninsula Bank and Trust Company	Williamsburg, Va.	July 5

OTHER CHANGES

First National Bank (Absorbed by Bratt State Bank, Siloam Springs)	Gentry, Ark.	June 28
First National Bank (Absorbed by Anglo-California National Bank of San Francisco)	Oakland, Calif.	June 30
First National Bank (Absorbed by Trent State Bank, Nonmember)	Goldthwaite, Texas	June 30

*Admitted to membership during week.

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 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
 (UNRESTRICTED BASIS)

Changes reported during week ended July 11, 1934

Date of Change
(1934)

ADDITIONS

Existing Banks

Ohlman State Bank (Suspended 11-1-33; reopened 6-30-34)	Ohlman, Ill.	June 30
Akron Savings Bank	Akron, Iowa	July 11
Farmers Savings Bank	Gilbertville, Iowa	July 5
First State Bank	Linn Grove, Iowa	July 9
Capac State Savings Bank	Capac, Mich.	July 7
Manton State Bank	Manton, Mich.	July 5
State Commercial & Savings Bank	Zeeland, Mich.	July 11
Battle Mountain State Bank (Suspended 12-12-32; reopened 7-1-34)	Battle Mountain, Nev.	July 1
Bank of Gates	Gatesville, N. C.	July 2
Bank of Piedmont	Piedmont, S. C.	July 9
Junction State Bank	Junction City, Wis.	July 10
State Bank of Mt. Horeb	Mt. Horeb, Wis.	July 10

New Banks

Tri-County State Bank (Primary organization)	Eldorado Springs, Mo.	June 26
Kensington Security Bank & Trust Co. (Succeeded Security Bank & Trust Co.)	Philadelphia, Pa.	July 9
Northside Deposit Bank (Primary organization)	Pittsburgh, Pa.	July 9

OTHER CHANGES*

Bank of Keiser (Title and location changed to Little River Bank, Lepanto)	Keiser, Ark.	July 9
Bank of Southern California (Absorbed by First National Trust & Savings Bank, San Diego)	La Mesa, Calif.	June 30
Forest City State Bank (Absorbed by Peoples State Bank, Manito)	Forest City, Ill.	June 30
Farmers State Bank (Moved to Jewell)	Ellsworth, Iowa	Not available
Citizens Bank & Trust Company (Absorbed by First National Bank)	Ruston, La.	June 16

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 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
 (UNRESTRICTED BASIS)

Changes reported during week ended July 11, 1934

		<u>Date of Change</u> <u>(1934)</u>
<u>OTHER CHANGES* (Continued)</u>		
Citizens Bank & Trust Company (Suspended)	Greenville, Miss.	July 5
D. C. Reed & Company, Bankers (Absorbed by Farmers State Bank)	Bertram, Texas	July 3
White & Company, Bankers (Absorbed by First National Bank)	Lancaster, Texas	June 20

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended July 11, 1934

Date of Change
(1934)

Member Banks

N O N E

Nonmember Banks

Security Savings Bank	McCallsburg, Iowa	July 5
First State Bank	Central Lake, Mich.	July 10
Conklin State Bank	Conklin, Mich.	July 10
First State Bank	Kingsley, Mich.	July 10
Farmers & Merchants State Bank	Mesick, Mich.	July 10
Otisville State Bank	Otisville, Mich.	July 10
Citizens State Bank	Ubly, Mich.	July 10
Peoples Bank	Aurora, Mo.	July 10
Farmers Bank	Hurland, Mo.	July 5
Cole County Bank	Jefferson City, Mo.	July 9
Bank of Osage City	Osage City, Mo.	July 10
Peoples Bank	St. Marys, Mo.	July 10
Hartsville Banking Company	Hartsville, Ohio	July 11

*Includes banks absorbed or succeeded by other banks.

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 Authority E.O. 10501

470.01

July 19, 1934

Mr. Van Fossen

Mr. Kennedy,

We have checked the list of licensed and unlicensed member banks on December 30, 1933, in the Cleveland Federal Reserve district forwarded to the Board with Mr. Anderson's letter of July 9, 1934, and it is suggested that the following paragraph taking up the differences be incorporated in your reply to him:

"The following banks shown in the list of licensed national banks inclosed with your letter did not submit condition reports and were, therefore, not included in the Comptroller of the Currency's abstract of condition reports or in our records of licensed banks on December 30, 1933:

First National Bank	Bryan, Ohio
Mansfield Savings & Trust Co.	Mansfield, Ohio
National Bank of Montpelier	Montpelier, Ohio
First National Bank in Bellaire	Bellaire, Ohio
First National Bank	Indian Head, Pa.
Union National Bank of Barbourville	Barbourville, Ky.

According to our records, the following banks shown in the list of unlicensed national banks inclosed with your letter were absorbed, succeeded by other banks or licensed prior to the end of the year and should be eliminated from the list:

First National Bank	Carrollton, Ohio
First National Bank	East Palestine, Ohio
Kinsman National Bank	Kinsman, Ohio
Van Wert National Bank	Van Wert, Ohio

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 Authority E.O. 10501

Mr. Van Fossen -- 2.

(Insert on first page)

First National Bank	Wellington, Ohio
First National Bank	Albion, Pa.
Blairsville National Bank	Blairsville, Pa.
First National Bank	Braddock, Pa.
First National Bank	Crafton, Pa.
Fredonia National Bank	Fredonia, Pa.
First National Bank	Harrisville, Pa.
Farmers & Mechanics National Bank	Mercer, Pa.
First National Bank	Sharon, Pa.
Farmers National Bank	Somerset, Pa.
First National Bank	Greenup, Ky.

The elimination of the 15 banks named above from the list of unlicensed member banks on December 30, 1933, reduces the difference in the number of unlicensed member banks shown in the list and in our records to 5 banks, accounted for by the following banks which were included in our records of unlicensed national banks on December 30, 1933, with a footnote to the effect that their Federal Reserve stock had been canceled and membership terminated, but that, at the end of the year they were still included in the Comptroller of the Currency's records of unlicensed national banks:

First National Bank	Barbourville, Ky.
National Bank of John A. Black	Barbourville, Ky.
First National Bank	Stanford, Ky.
Greenville National Bank	Greenville, Ohio
First National Bank	Tarentum, Pa.

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Authority E.O. 10501

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date July 18, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Van Fossen

ended July 3 and other changes.

16-852

John

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended July 3, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

FOR CIRCULATION

- Cov. Black
- Mr. Hamlin
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Scymozak
- Mr.
- Mr. Martin
- Mr. Morrill
- Mr. Botica
- Mr. Carpenter
- Mr. Nott
- Mr. Smead
- Mr. Goldenwiser
- Mr. Paolger
- Mr. Wyatt

Please note -- check and return to Mr. Carpenter

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 Authority E.O. 10501

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MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended July 3, 1934

Date of Change
(1934)

ADDITIONSExisting Member Banks

N O N E

New Member Banks

First National Bank <u>in</u> Eads (Succeeded First National Bank <u>of</u> Eads)	Eads, Colo.	July 3
*Union Trust Company	Boston, Mass.	June 29
*Bank of Valley	Valley, Nebr.	June 30
Keystone National Bank <u>in</u> Pittsburgh (Succeeded Keystone National Bank <u>of</u> Pittsburgh)	Pittsburgh, Pa.	June 29
Commercial National Bank (Primary organization)	Spartanburg, S. C.	June 29
First National Bank <u>at</u> Farmersville (Succeeded First National Bank <u>in</u> Farmersville)	Farmersville, Texas	July 2

OTHER CHANGES

First National Bank (Absorbed by Bank of America National Trust and Savings Association, San Francisco)	Puente, Calif.	July 2
First National Bank <u>of</u> Plainfield (Name and location changed to Plain- field National Bank of Moosup, Moosup)	Plainfield, Conn.	June 30
First National Bank (Name and location changed to Stillwater National Bank, Columbus)	Rapelje, Mont.	June 25
Citizens Trust Company (Title changed to Ohio Citizens Trust Company)	Toledo, Ohio	July 2
Dallas National Bank (Absorbed by Dallas City Bank, Dallas, State member)	Dallas, Oregon	June 30
Pomeroy State Bank (Withdrew from membership)	Pomeroy, Wash.	June 29

*Admitted to membership during week.

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 Authority E.O. 10501

NTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended July 3, 1934

Date of Change
(1934)

ADDITIONSExisting Banks

Mackey State Bank	Mackey, Ind.	July 2
West End State Bank	Mishawaka, Ind.	July 2
Citizens State Bank	Clarinda, Iowa	June 27
Page County State Bank	Clarinda, Iowa	June 27
Iowa Savings Bank	Coon Rapids, Iowa	July 3
Farmers & Citizens Savings Bank	De Witt, Iowa	June 29
Peoples Trust & Savings Bank	Grand Junction, Iowa	June 30
Monroe State Bank	Monroe, Iowa	June 30
Underwood Savings Bank	Underwood, Iowa	June 28
Gaylord State Savings Bank	Gaylord, Mich.	July 2
Bloomington State Bank	Bloomington, Nebr.	June 26
Saline State Bank	Wilbur, Nebr.	June 28
Antwerp Exchange Bank Company	Antwerp, Ohio	July 2
Peoples Banking Company (Suspended 4-13-34; reopened 7-2-34)	Lewisburg, Ohio	July 2
International Bank	Amherst, Wis.	July 3
Arlington State Bank (Suspended 10-4-33; reopened 6-15-34)	Arlington, Wis.	June 15
Cobb State Bank	Cobb, Wis.	June 29
Genoa State Bank	Genoa, Wis.	June 29
State Bank of Kiel	Kiel, Wis.	July 2
Citizens State Bank	Shawano, Wis.	July 2

New Banks

First State Bank (Succeeded State Savings Bank)	Chariton, Iowa	June 22
State Bank of Grey Eagle (Conversion of National Bank of Grey Eagle)	Grey Eagle, Minn.	July 2
Manchester Community Bank (Succeeded Bank of Manchester)	Manchester, Mo.	July 2
Bowmanstown Bank (Succeeded Citizens Bank)	Bowmanstown, Pa.	July 3
Easley Bank (Primary organization)	Easley, S. C.	July 2

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 Authority E.O. 10501

IAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended July 3, 1934

	<u>Date of Change</u> <u>(1934)</u>
<u>OTHER CHANGES*</u>	
Danville Trust Company (Voluntary liquidation)	Danville, Ind. June 12
First State Bank (Voluntary liquidation)	Kensett, Iowa June 30
Farmers State Bank (Title changed to Chase State Bank)	Chase, Kans. June 8
Hitchita State Bank (Voluntary liquidation)	Hitchita, Okla. June 29
Continental State Bank (Title changed to First State Bank)	Gunter, Texas June 30
Pearland Bank (Liquidating - not under supervision of State banking department)	Pearland, Texas July 3
Continental State Bank (Title changed to First State Bank)	Rising Star, Texas June 29
Glenrock State Bank (Absorbed by Casper National Bank, Casper)	Glenrock, Wyo. July 2
American State Bank (Combined with Citizens State Bank, which changed its title to Citizens American Bank).	Merrill, Wis. June 9

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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 Authority E.O. 10501

ATIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

As reported during week ended July 3, 1934

Date of Change
(1934)

Member Banks

Security National Bank	Clinton, Okla.	June 28
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Nonmember Banks

Union Trust Company	Clarinda, Iowa	June 28
Weston Savings Bank	Weston, Iowa	June 20
First State Bank	Kansas City, Kansas	June 28
(Absorbed by Merchants-Kansas State Bank)		
Millburg State Bank	Millburg, Mich.	June 29
Bank of Blairstown	Blairstown, Mo.	July 2
Bank of Branson	Branson, Mo.	July 3
Cardwell Bank	Cardwell, Mo.	June 28
Farmers Bank	Kidder, Mo.	June 27
Farmers Bank	Osborn, Mo.	July 3
St. Libory State Bank	St. Libory, Nebr.	July 2
Farmers State Bank	Waukomis, Okla.	June 29
Commonwealth Bank & Trust Company	San Antonio, Texas	July 2
Polk County Bank	Balsam Lake, Wis.	June 12
(Absorbed by State Bank of Centuria, Centuria)		
Bank of Tony	Tony, Wis.	June 16
(Absorbed by Security State Bank, Ladysmith)		

*Includes banks absorbed or succeeded by other banks.

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Authority E.O. 10501

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD FILE
Date July 13, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended June 27 and other changes.

16-852

470.01

FOR CIRCULATION

- Mr. Black ✓
- Mr. Hamilton ✓
- Mr. Miller ✓
- Mr. James ✓
- Mr. Thomas ✓
- Mr. Symmes ✓
- Mr. G. Cannon ✓
- Mr. Blaha ✓
- Mr. Merrill ✓
- Mr. Bethel ✓
- Mr. Carpenter ✓
- Mr. Wood ✓
- Mr. Smead ✓
- Mr. Godwin ✓
- Mr. Pauley ✓
- Mr. [unclear] ✓

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended June 27, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note and refer to

File

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended June 27, 1934

Date of Change
(1934)

ADDITIONS

Existing Member Banks

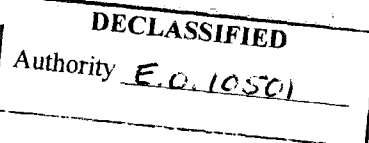
Pembroke National Bank	Pembroke, Ga.	June 25
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New Member Banks

First National Bank <u>at</u> Paris (Succeeded First National Bank <u>of</u> Paris)	Paris, Ark.	June 27
Torrance National Bank (Succeeded First National Bank <u>of</u> Torrance)	Torrance, Calif.	June 23
Citizens First National Bank & Trust Co. (Succeeded First National Bank and Trust Company, and Citizens National Bank and Trust Company)	Ridgewood, N. J.	June 23
National Bank of Oak Harbor (Succeeded First National Bank of Oak Harbor)	Oak Harbor, Ohio	June 25
Delta National Bank (Succeeded Peoples National Bank <u>of</u> Delta)	Delta, Pa.	June 22
First & Farmers National Bank of Forest City (Succeeded First National Bank and Farmers and Miners National Bank)	Forest City, Pa.	June 25
Amarillo National Bank (Succeeded <u>The</u> Amarillo National Bank)	Amarillo, Texas	June 26
First National Bank (Succeeded Angleton State Bank, SM)	Angleton, Texas	June 25
First National Bank <u>at</u> Lubbock (Succeeded First National Bank <u>in</u> Lubbock)	Lubbock, Texas	June 27
First National Bank <u>in</u> Pampa (Succeeded First National Bank <u>of</u> Pampa)	Pampa, Texas	June 27

OTHER CHANGES

First National Bank (Moved to Delano)	McFarland, Calif.	June 25
Caledonia National Bank (Absorbed by Second National Bank, Belvidere, Ill.)	Caledonia, Ill.	June 25
First National Bank (Voluntary liquidation)	Odebolt, Iowa	June 18
American Bank & Trust Company (Withdrew from membership)	Suffolk, Va.	June 26

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended June 27, 1934

Date of Change
(1934)

ADDITIONSExisting Banks

Farmers Bank	Plainville, Ind.	June 25
First Trust & Savings Bank	Armstrong, Iowa	June 26
Dunlap Savings Bank	Dunlap, Iowa	June 23
Littleport Savings Bank	Littleport, Iowa	June 22
Farmers Savings Bank	Pierson, Iowa	June 25
Bohemian Savings Bank	Protivin, Iowa	June 23
Ralston Savings Bank	Ralston, Iowa	June 26
State Savings Bank	Sharpsburg, Iowa	June 26
Tingley State Savings Bank	Tingley, Iowa	June 21
Treynor State Bank	Treynor, Iowa	June 23
Cadillac State Bank	Cadillac, Mich.	June 22
Metamora State Savings Bank	Metamora, Mich.	June 26
Commercial State Bank	Clay Center, Nebr.	June 18
Farmers State Bank (Suspended 2-27-33; reopened 6-23-34)	Dodge, Nebr.	June 23
City State Bank	Sutton, Nebr.	June 23
Bank of Hazelton	Hazelton, N. D.	June 23
Lindsey Banking Company	Lindsey, Ohio	June 25
Bank of Mill Creek	Mill Creek, Va.	June 25
Security State Bank	Amherst Junction, Wis.	June 26
Barton State Bank	Barton, Wis.	June 26
Security State Bank	Madison, Wis.	June 23
Oconto County State Bank	Oconto, Wis.	June 26

New Banks

Bank of Gordo (Primary organization)	Gordo, Ala.	June 23
Citizens Bank of New Haven (Succeeded Bank of New Haven and Farmers Savings Bank)	New Haven, Mo.	June 23
Palmyra State Bank (Primary organization)	Palmyra, Mo.	June 25
Johnstown Bank & Trust Company (Succeeded Johnstown State Deposit Bank, Johnstown Trust Company, Morrellville Deposit Bank, Johns- town, and U. S. Savings and Trust Company of Conemaugh, East Conemaugh)	Johnstown, Pa.	June 25

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 Authority E.O. 10501

CONFIDENTIAL

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)**

Changes reported during week ended June 27, 1934

Date of Change
(1934)

OTHER CHANGES*

Broadway Trust & Savings Bank (Voluntary liquidation)	Chicago, Ill.	June 23
Security State Bank (Title and location changed to Daniels County State Bank, Flaxville)	Whitetail, Mont.	June 19
Renville County Bank (Title and location changed to State Bank of Kenmare, Kenmare)	Mohall, N. D.	June 11
D. Sullivan & Company Bankers (Suspended)	San Antonio, Texas	June 16
Merchants and Farmers Bank (Title and location changed to Buchanan County Bank, Grundy)	Castlewood, Va.	June 22
First Trust Company (Voluntary liquidation)	Appleton, Wis.	May 24

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL**NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP***As reported during week ended June 27, 1934

Date of Change
(1934)

Member Banks

First National Bank of Millen	Millen, Ga.	June 26
Burnside National Bank	Burnside, Pa.	June 26
Northwestern National Bank & Trust Co.	Philadelphia, Pa.	June 25
First National Bank (Absorbed by First State Bank)	Aransas Pass, Texas	June 23

Nonmember Banks

Merchants & Farmers Bank	Gordo, Ala.	June 22
Loami State Bank	Loami, Ill.	April 30
Danville Trust Company	Danville, Ind.	June 20
Festina Savings Bank	Festina, Iowa	June 22
Robinson Bros. Bank	Hampton, Iowa	June 9
Peoples Bank of Jolley	Jolley, Iowa	June 20
Commercial State Bank	Sioux City, Iowa	June 20
Crocker State Bank	Crocker, Mo.	June 26
Peoples Bank	Sumner, Mo.	June 31
Triplett Bank	Triplett, Mo.	June 23
Princeton State Bank	Princeton, Nebr.	June 25
Sarben State Bank	Sarben, Nebr.	June 27
Planters Bank of Keysville	Keysville, Va.	June 18

*Includes banks absorbed or succeeded by other banks.

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Authority E.O. 10501

470.01

July 12, 1934

File

Mr. Kane, Statistical Division,
Comptroller's Office.
Mr. Horbett, Division of Bank Operations.

The attached list of licensed and unlicensed national banks in the 4th Federal Reserve district on December 30, 1933, has been forwarded to the Board by the Federal Reserve Bank of Cleveland for verification. It appears that the list includes 474 licensed and 78 unlicensed national banks, instead of 468 and 68, respectively, as shown in our records. Inasmuch as our records are based upon figures furnished by your office, it will be appreciated if you will have this list checked with your December 30 records and advise us of any differences.

In the case of the 474 licensed banks, we shall be glad to check them ourselves, if you will loan us a copy of the table to be included in your forthcoming annual report covering individual licensed national banks in the 4th Federal Reserve district.

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Authority E.O. 10501

470.01

July 6, 1934

Mr. Kane, Chief, Statistical Division,
Comptroller's Office.
Mr. Kennedy, Division of Bank Operations.

According to our telephone conversation, it will be appreciated if you will have the December 30, 1933 deposit figures inserted on the attached sheet for the licensed and not licensed non-member banks in the District of Columbia. In addition it will be appreciated if you will have someone verify the status of the 5 non-licensed banks listed on the attached sheet as some of them may not have been included in your December figures.

Original filed in Dist. 5

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Authority E.O. 10501

LICENSED AND NOT LICENSED NONMEMBER BANKS IN THE DISTRICT OF COLUMBIA
ON DECEMBER 30, 1933.

Deposits

Licensed banks

- . Anacostia Bank
- . Bank of Commerce & Savings
- . East Washington Savings Bank
- . McLachlen Banking Corporation
- . Morris Plan Bank
- . Munsey Trust Company
- . National Savings & Trust Company
- . Security Savings & Commercial Bank
- . Union Trust Company
- . Washington Mechanics Savings Bank

Not licensed banks

- . Industrial Savings Bank
- . Mount Vernon Savings Bank
- . Potomac Savings Bank of Georgetown
- . United States Savings Bank
- . Woodridge Langdon Savings & Commercial Bank

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 Authority E.O. 10501

470.01

Form No. 101
Office Correspondence

FEDERAL RESERVE BOARD

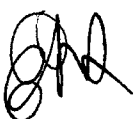
Date July 6, 1934

To Federal Reserve Board

Subject: _____

From Mr. Smead

16-352



Preliminary reports received from the Federal Reserve Agents

indicate that while no licensed member bank suspended during the first

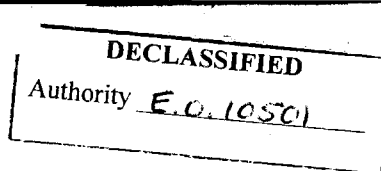
- FOR CIRCULATION
- Gov. Black ✓ 6 months of 1934, 78 licensed nonmember State banks with deposits of
 - Mr. Hamlin ✓
 - Mr. Miller ✓ \$40,692,000 "suspended" or were "placed in liquidation" or "on a
 - Mr. James ✓
 - Mr. Thomas ✓ "restricted basis" during that period, including 2 banks that were
 - Mr. Szymozak ✓
 - Mr. O'Connor ✓ members of the Temporary Deposit Insurance Fund but excluding 6 in-
 - Mr. Martin ✓
 - Mr. Merrill ✓ sured banks that were reported as closed which were later found to have
 - Mr. Belloc ✓
 - Mr. Carpenter ✓ returned their certificates to the Federal Deposit Insurance Corporation,
 - Mr. North ✓
 - Mr. Smead ✓
 - Mr. Condit ✓ having liquidated 100%. It is possible that some of the non-insured
 - Mr. Paulger ✓ State banks reported to the Board as closed are being liquidated without
 - Mr. Wood ✓

Please note --- check and return to Mr. Carpenter

loss to depositors. Steps are being taken to determine whether any of the 76 non-insured banks should be classed as voluntary liquidations rather than as suspensions. The number and deposits of the 78 banks reported as "suspended" or "placed in liquidation" or as having been "placed on a restricted basis" from January 1 to June 30, 1934, by Federal Reserve districts, are shown below:

Licensed nonmember banks suspended, January 1 to June 30, 1934.

<u>Federal Reserve district</u>	<u>Number of banks</u>	<u>Deposits</u>
Boston	—	\$ —
New York	8	28,627,000
Philadelphia	—	—
Cleveland	4	1,725,000
Richmond	4	1,195,000
Atlanta	1	40,000



Federal Reserve Board -- 2.

<u>Federal Reserve district</u>	<u>Number of banks</u>	<u>Deposits</u>
Chicago	21	\$3,406,000
St. Louis	10	1,202,000
Minneapolis	7	875,000
Kansas City	12	701,000
Dallas	10	2,876,000
San Francisco	1	45,000
Total	78	40,692,000