

E N D S H E E T

KIND OF MATERIAL OR NUMBER      470.01

NAME OR SUBJECT                      Licensed Banks  
   Banking Holiday

DATES (Inclusive)

PART NUMBER                              Part 3



DECLASSIFIED  
Authority E.O. 10501

**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS**

Changes reported during week ended June 20, 1934

Date of Change  
(1934)

ADDITIONS

Existing Member Banks

Conneaut Mutual Loan & Trust Co. (Placed in liquidation or receivership 5-1-34; reopened 6-18-34)	Conneaut, Ohio	June 18
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New Member Banks

First National Bank <u>in</u> Fort Myers (Succeeded First National Bank <u>of</u> Fort Myers)	Fort Myers, Fla.	June 15
First National Bank <u>in</u> Waycross (Succeeded First National Bank <u>of</u> Waycross)	Waycross, Ga.	June 14
*Merchants Trust & Savings Company	Muncie, Ind.	June 18
First National Bank <u>in</u> Lamar (Succeeded First National Bank <u>of</u> Lamar)	Lamar, Mo.	June 15
City National Bank <u>in</u> David City (Succeeded City National Bank of David City)	David City, Nebr.	June 15
*Staplehurst Bank	Staplehurst, Nebr.	June 20
*City Bank Farmers Trust Company	New York, N. Y.	June 15
Citizens Bank (Primary organization)	Madison, Ohio	June 16
*Farmers Bank & Trust Company	Lancaster, Pa.	June 16
Northwestern National Bank (Succeeded Northwestern National Bank & Trust Company)	Philadelphia, Pa.	June 16
First National Bank <u>in</u> Dalhart (Succeeded First National Bank <u>of</u> Dalhart and Midway Bank & Trust Co., Dalhart, Non.)	Dalhart, Texas	June 19
Citizens National Bank (Succeeded Bank of Morgan County and Bank of Berkeley Springs, Nonmembers)	Berkeley Springs, W. Va.	June 18
First National Bank <u>at</u> Neillsville (Succeeded First National Bank)	Neillsville, Wis.	June 19

OTHER CHANGES

First National Bank (Absorbed by First National Bank of Seattle)	Shelton, Wash.	June 16
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\*Admitted to membership during week.

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NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended June 20, 1934

Date of Change  
(1934)

ADDITIONS

Existing Banks

Crestwood State Bank (Suspended 3-2-33; reopened 6-2-34)	Crestwood, Ky.	June 2
Alton Savings Bank	Alton, Iowa	June 15
Carpenter Savings Bank	Carpenter, Iowa	June 20
Cascade State Bank	Cascade, Iowa	June 20
Peoples Savings Bank	Laurel, Iowa	June 16
Mt. Auburn Savings Bank	Mt. Auburn, Iowa	June 20
State Bank of Prairie City	Prairie City, Iowa	June 16
Algonac Savings Bank	Algonac, Mich.	June 16
Elizabeth Trust Company	Elizabeth, N. J.	June 18
Loan & Exchange Bank	Hampton, S. C.	June 14
Bank of Cambria	Cambria, Wis.	June 19
Farmers & Merchants Bank	Marytown, Wis.	June 18

New Banks

Citizens Bank (Succeeded Bank of Hartselle)	Hartselle, Ala.	June 15
South Berwick Trust Company (Primary organization)	South Berwick, Maine	June 18
Brown Bros. Harriman & Co. (Primary organization)	New York, N. Y.	June 15
Heidelbach, Ickelheimer & Co. (Primary organization)	New York, N. Y.	June 15
Huth & Company (Primary organization)	New York, N. Y.	June 15
A. Iselin & Company (Primary organization)	New York, N. Y.	June 15
Laidlaw & Company (Primary organization)	New York, N. Y.	June 15
J. P. Morgan & Company (Primary organization)	New York, N. Y.	June 15
Robert Winthrop & Company (Primary organization)	New York, N. Y.	June 15
First Jeannette Bank & Trust Co. (Succeeded First Bank & Trust Co.)	Jeannette, Pa.	June 16

OTHER CHANGES\*

First State Bank (Suspended)	Swink, Colo.	June 20
Bank of Severance (Suspended)	Severance, Kans.	June 20
Farmers State Bank (Title & location changed to Perham State Bank, Perham)	Bertha, Minn.	Not available

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**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)**

Changes reported during week ended June 20, 1934

Date of Change  
(1934)

OTHER CHANGES\* (CONTINUED)

McKittrick Bank (Placed on a restricted basis)	McKittrick, Mo.	June 15
Farmers Savings Bank (Placed on a restricted basis)	Rhineland, Mo.	June 11
Farmers State Bank (Bank moved to Crosby)	Ambrose, N. D.	June 4
First State Bank (Title & location changed to Bank of Reeder, Reeder)	Gascoyne, N. D.	June 11
Douglas State Bank (Title & location changed to Bank of Marshall, Marshall)	Douglas, Okla.	June 18
Gaston State Bank (Title & location changed to First Security Bank, Beaverton)	Gaston, Ore.	June 16
Planters Bank (Suspended)	Keysville, Va.	June 18

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended June 20, 1934Date of Change  
(1934)Member Banks

First National Bank	Jacksonville, Ala.	March 6
First National Bank	La Junta, Colo.	June 18
First National Bank	Elton, La.	May 2
First National Bank	Sea Bright, N. J.	June 18
First National Bank	Secaucus, N. Y.	June 18
Farmers & Merchants National Bank	Venus, Texas	June 19

Nonmember Banks

Peoples Bank	Jolley, Iowa	June 20
Millersburg Savings Bank	Millersburg, Iowa	June 9
Union Savings Bank	Toeterville, Iowa	June 16
Van Cleve Savings Bank (Deposit liability assumed by Melbourne Savings Bank, Melbourne)	Van Cleve, Iowa	June 18
Bank of Beaverton (Absorbed by First Security Bank, Beaverton)	Beaverton, Ore.	June 16
Cassville Bank	Cassville, Wis.	June 14

Correction:

First National Bank, Madera, California.

(Shown in report for week ended June 13 as placed in receivership June 11.  
The receiver's appointment was revoked as of date of issuance and bank was  
placed in conservatorship again.)

\*Includes banks absorbed or succeeded by other banks.

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470.01  
June 27/34

MEMBER BANKS OTHER THAN SAVINGS BANKS, JUNE 30, 1934.

Federal Reserve district and State	Number of banks			Deposits on December 30, 1933, or nearest available prior call date.		
	Total	Licensed	Not licensed	Total	Licensed	Not licensed
(Thousands of dollars)						
<b>District No. 1</b>						
Connecticut	49	49	—	90,150	90,150	—
Maine	27	24	3	51,839	37,242	14,597
Massachusetts	49	47	2	132,786	130,057	2,729
New Hampshire	13	13	—	19,299	19,299	—
Rhode Island	9	9	—	81,838	81,838	—
Vermont	33	31	2	61,831	57,428	4,403
<b>Total</b>	<b>180</b>	<b>173</b>	<b>7</b>	<b>437,743</b>	<b>416,014</b>	<b>21,729</b>
<b>District No. 2</b>						
Connecticut	19	19	—	65,439	65,439	—
New Jersey	84	75	9	261,819	243,600	18,219
New York	211	211	—	640,766	640,766	—
<b>Total</b>	<b>314</b>	<b>305</b>	<b>9</b>	<b>968,024</b>	<b>949,805</b>	<b>18,219</b>
<b>District No. 3</b>						
Delaware	27	27	—	40,153	40,153	—
New Jersey	30	29	1	76,005	75,866	139
Pennsylvania	203	194	9	288,500	274,233	14,267
<b>Total</b>	<b>260</b>	<b>250</b>	<b>10</b>	<b>404,658</b>	<b>390,252</b>	<b>14,406</b>
<b>District No. 4</b>						
Kentucky	119	119	—	47,557	47,557	—
Ohio	402	369	33	262,544	222,288	40,256
Pennsylvania	115	113	2	208,404	205,447	2,957
West Virginia	16	16	—	11,219	11,219	—
<b>Total</b>	<b>652</b>	<b>617</b>	<b>35</b>	<b>529,724</b>	<b>486,511</b>	<b>43,213</b>
<b>District No. 5</b>						
Dist. of Columbia	11	10	1	39,922	39,298	624
Maryland	115	110	5	117,647	115,273	2,374
North Carolina	169	161	8	81,312	80,750	562
South Carolina	111	104	7	41,749	40,655	1,094
Virginia	170	170	—	82,868	82,868	—
West Virginia	72	67	5	35,994	34,054	1,940
<b>Total</b>	<b>648</b>	<b>622</b>	<b>26</b>	<b>399,492</b>	<b>392,898</b>	<b>6,594</b>
<b>District No. 6</b>						
Alabama	132	128	4	24,589	23,116	1,473
Florida	99	94	5	31,843	30,554	1,289
Georgia	199	198	1	44,972	44,784	188
Louisiana	60	59	1	32,366	32,258	108
Mississippi	80	80	—	32,794	32,794	—
Tennessee	156	156	—	43,086	43,086	—
<b>Total</b>	<b>726</b>	<b>715</b>	<b>11</b>	<b>209,650</b>	<b>206,592</b>	<b>3,058</b>
<b>District No. 7</b>						
Illinois	357	357	—	140,019	140,019	—
Indiana	333	305	28	172,897	156,504	16,393
Iowa	530	458	72	175,972	154,458	21,514
Michigan	312	230	82	211,418	177,482	33,936
*Wisconsin	418	380	38	203,722	184,638	19,084
<b>Total</b>	<b>1,950</b>	<b>1,730</b>	<b>220</b>	<b>904,028</b>	<b>813,101</b>	<b>90,927</b>
<b>District No. 8</b>						
Arkansas	180	167	13	29,990	28,918	1,072
Illinois	175	175	—	48,193	48,193	—
Indiana	91	83	8	32,199	30,112	2,087
Kentucky	209	209	—	59,585	59,585	—
Mississippi	107	105	2	39,334	38,958	376
Missouri	469	411	58	107,972	98,348	9,624
Tennessee	99	97	2	21,432	20,815	617
<b>Total</b>	<b>1,330</b>	<b>1,247</b>	<b>83</b>	<b>338,705</b>	<b>324,929</b>	<b>13,776</b>

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Authority E.O. 10501

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NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, JULY 16, 1934

Federal Reserve district and State	Number of banks			Deposits on December 30, 1933, or nearest available prior call date.		
	Total	Licensed	Not licensed	Total	Licensed	Not licensed
(Thousands of dollars)						
<u>District No. 9</u>						
Michigan	21	18	3	8,873	7,998	875
Minnesota	457	457	—	110,554	110,554	—
Montana	61	57	4	12,786	12,365	421
North Dakota	144	139	5	14,420	13,842	578
South Dakota	125	125	—	18,327	18,327	—
Wisconsin	112	91	21	37,788	32,901	4,887
Total	920	887	33	202,748	195,987	6,761
<u>District No. 10</u>						
Colorado	83	75	8	16,625	15,741	884
Kansas	543	542	1	104,441	104,371	70
Missouri	146	142	4	42,231	41,446	785
Nebraska	319	289	30	49,735	46,543	3,192
New Mexico	10	10	—	2,863	2,863	—
Oklahoma	194	188	6	35,672	33,821	1,851
Wyoming	29	29	—	9,764	9,764	—
Total	1,324	1,275	49	261,331	254,549	6,782
<u>District No. 11</u>						
Arizona	2	2	—	4,776	4,776	—
Louisiana	59	57	2	19,479	19,290	189
New Mexico	6	6	—	1,516	1,516	—
Oklahoma	9	9	—	1,392	1,392	—
Texas	410	405	5	96,271	95,136	1,135
Total	486	479	7	123,434	122,110	1,324
<u>District No. 12</u>						
Arizona	3	3	—	5,785	5,785	—
California	125	119	6	353,654	348,889	4,765
Idaho	30	30	—	11,352	11,352	—
Nevada	7	5	2	3,347	2,986	361
Oregon	51	44	7	18,603	17,032	1,571
Utah	28	28	—	19,079	19,079	—
Washington	105	101	4	24,713	23,965	748
Total	349	330	19	436,533	429,088	7,445
Total —						
United States	9,139	8,630	509	5,216,070	4,981,836	234,234

\*Based upon the April 12, 1933 list of banks and supplements and December 31, 1932 deposit figures.

FEDERAL RESERVE BOARD

DIVISION OF BANK OPERATIONS

JULY 16, 1934.



DECLASSIFIED  
Authority E.O. 10501

MUTUAL SAVINGS BANKS, JUNE 27, 1934

470.01  
June 27/34

Federal Reserve district and State*	Number of banks			Deposits on December 30, 1933, or nearest available prior call date.		
	Total	Licensed	Not licensed	Total	Licensed	Not licensed
(Thousands of dollars)						
<b>District No. 1</b>						
Connecticut	59	59	—	508,131	508,131	—
Maine	33	31	2	116,583	114,914	1,669
Massachusetts	193	193	—	2,024,737	2,024,737	—
New Hampshire	50	50	—	176,284	176,284	—
Rhode Island	9	9	—	168,973	168,973	—
Vermont	19	19	—	77,560	77,560	—
Total	363	361	2	3,072,268	3,070,599	1,669
<b>District No. 2</b>						
Connecticut	14	14	—	141,772	141,772	—
New Jersey	22	22	—	292,485	292,485	—
New York	138	138	—	5,066,040	5,066,040	—
Total	174	174	—	5,500,297	5,500,297	—
<b>District No. 3</b>						
Delaware	2	2	—	28,040	28,040	—
New Jersey	3	3	—	13,521	13,521	—
Pennsylvania	8	8	—	466,139	466,139	—
Total	13	13	—	507,700	507,700	—
<b>District No. 4</b>						
Ohio	3	3	—	108,622	108,622	—
Pennsylvania	1	1	—	45,646	45,646	—
Total	4	4	—	154,268	154,268	—
<b>District No. 5</b>						
Maryland	12	11	1	186,419	185,340	1,079
Total	12	11	1	186,419	185,340	1,079
<b>District No. 6</b>						
N O N E						
<b>District No. 7</b>						
Indiana	4	4	—	11,920	11,920	—
Wisconsin	2	2	—	2,024	2,024	—
Total	6	6	—	13,944	13,944	—
<b>District No. 8</b>						
Indiana	1	1	—	6,212	6,212	—
Total	1	1	—	6,212	6,212	—
<b>District No. 9</b>						
Minnesota	1	1	—	57,900	57,900	—
Wisconsin	1	1	—	187	187	—
Total	2	2	—	58,087	58,087	—
<b>District No. 10</b>						
N O N E						
<b>District No. 11</b>						
N O N E						
<b>District No. 12</b>						
California	1	1	—	88,201	88,201	—
Oregon	1	1	—	38	38	—
Washington	2	2	—	45,390	45,390	—
Total	4	4	—	133,629	133,629	—
Total —						
United States	579	576	3	9,632,824	9,630,076	2,748

\*States which have no mutual savings banks are not shown.

FEDERAL RESERVE BOARD  
DIVISION OF BANK OPERATIONS  
AUGUST 8, 1934

DECLASSIFIED  
Authority E.O. 10501

Form No. 131

# Office Correspondence

FEDERAL RESERVE  
BOARD

4-70-1  
Date June 25, 1934  
Subject: Banks licensed during the week  
ended June 13 and other changes.

To Federal Reserve Board

From Mr. Smead

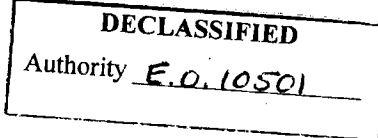
Subject: Banks licensed during the week  
ended June 13 and other changes.

GPO 16-852

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended June 13, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

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MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended June 13, 1934

Date of Change  
(1934)

ADDITIONS

Existing Member Banks

Commercial Savings Bank	Albion, Mich.	June 14
Pigeon State Bank	Pigeon, Mich.	June 14
First National Bank	Stockport, Ohio	June 1
Citizens National Bank	New Market, Va.	June 8

New Member Banks

*Citizens Bank	Georgiana, Ala.	June 8
Security National Bank (Succeeded Old-Merchants National Bank & Trust Company)	Battle Creek, Mich.	June 9
Ionia County National Bank (Succeeded National Bank of Ionia)	Ionia, Mich.	June 9
First National Bank (Succeeded Tuckahoe National Bank)	Tuckahoe, N. J.	June 12
Arcanum National Bank (Succeeded First-Farmers National Bank)	Arcanum, Ohio	June 12
Mingo National Bank (Succeeded First National Bank)	Mingo Junction, Ohio	June 8
Mount Healthy National Bank (Succeeded First National Bank)	Mount Healthy, Ohio	June 13
Girard National Bank (Succeeded National Bank of Girard)	Girard, Pa.	June 13
First National Bank (Succeeded The First National Bank)	Williamsburg, Pa.	June 7
Farmers & Merchants National Bank <u>in</u> Onley (Succeeded Farmers & Merchants National Bank <u>of</u> Onley)	Onley, Va.	June 11
Vancouver National Bank (Succeeded The Vancouver National Bank)	Vancouver, Wash.	June 11
First National Bank <u>at</u> Darlington (Succeeded First National Bank)	Darlington, Wis.	June 8

OTHER CHANGES

City National Bank (Absorbed by First National Bank)	Childress, Texas	June 11
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\*Admitted to membership during week.

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 Authority E.O. 10501

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**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)**

Changes reported during week ended June 13, 1934

Date of Change  
(1934)

ADDITIONS

Existing Banks

West Side Bank (Suspended 8-30-33; reopened 6-1-34)	Bridgeport, Conn.	June 1
First Citizens State Bank	Monroeville, Ind.	June 7
State Bank of Syracuse	Syracuse, Ind.	June 9
First Nashua State Bank	Nashua, Iowa	May 31
Nevinville Savings Bank	Nevinville, Iowa	June 13
Loan & Deposit State Bank	Grand Ledge, Mich.	June 11
Litchfield State Savings Bank	Litchfield, Mich.	June 11
Cuba City State Bank	Cuba City, Wis.	June 7
State Bank of Marathon City	Marathon City, Wis.	June 9

New Banks

Security Bank (Primary organization)	Branson, Mo.	June 11
Mechanics Savings Bank (Succeeded Mechanics Savings Society, not a bank)	Elmira, N. Y.	April 24
Bank of Ohio Valley (Succeeded Ohio Valley Bank)	Pittsburgh, Pa.	June 7
Hale County State Bank (Primary organization)	Plainview, Texas	June 7

OTHER CHANGES\*

First State Bank (Absorbed by First State Bank, Cheyenne)	Reyden, Okla.	June 6
Orangeburg Cash Depository (Absorbed by Southern National Bank)	Orangeburg, S. C.	May 7
Spartanburg Cash Depository (Absorbed by Citizens & Southern Bank of South Carolina, Charleston)	Spartanburg, S. C.	May 31
Bank of St. Croix Falls (Suspended)	St. Croix Falls, Wis.	June 9

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

**DECLASSIFIED**  
 Authority E.O. 10501

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**NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\***

As reported during week ended June 13, 1934

Date of Change  
(1934)

Member Banks

First National Bank	Madera, Calif.	June 11
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Nonmember Banks

Lexington State Bank	Lexington, Mich.	June 12
Lincoln State Bank	Lincoln, Mich.	June 12
First State Bank	Maple Rapids, Mich.	June 12
Moline State Bank	Moline, Mich.	June 12
City Bank Company	Lorain, Ohio	June 13
American Bank & Trust Company	Fort Worth, Texas	May 12
De Forest State Bank	De Forest, Wis.	June 12
State Bank of Patch Grove	Patch Grove, Wis.	May 11
(Part of assets absorbed by Bloomington State Bank, Bloomington)		

\*Includes banks absorbed or succeeded by other banks.

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Authority E.O. 10501

*File*

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470.01

June 25, 1934

Mr. H. G. Pett, Manager,  
Division of Research and Statistics,  
Federal Reserve Bank of Chicago,  
Chicago, Ill.

Dear Mr. Pett:

In response to your letter of June 21, there is  
inclosed a copy of the May 28 press release of the Comptroller  
of the Currency giving certain data regarding the status of  
licensed and unlicensed national banks as of May 1, 1934.  
The Comptroller's office has placed your name on the mailing  
list for future press statements.

*Called  
OK - DMK  
6/26/34*

Very truly yours,

E. L. Smead, Chief,  
Division of Bank Operations.

Inclosure.

*ESD*

DMK/lee

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DECLASSIFIED  
Authority E.O. 10501

470.01

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FEDERAL RESERVE BANK OF CHICAGO

230 SOUTH LASALLE STREET

June  
Twenty-one  
1934



Federal Reserve Board  
Washington, D. C.

Attention : Mr. E. L. Smead, Chief  
Division of Bank Operations

Dear Mr. Smead:

In the June 16, 1934, issue of the Commercial and Financial Chronicle, I find mention made of a report, released on May 28 by the Comptroller of the Currency, which not only gives the status of licensed and unlicensed national banks on May 1 but which contains information regarding the number of national banks still in receivership in each state, together with the amount of impounded and released deposits of these institutions. As I am unable to locate anyone in the bank who received a copy of this particular release and as requests are frequently made for such information, I should greatly appreciate your office arranging, if possible, with the Comptroller's office to send me a copy of this report and to place me on the mailing list for any subsequent reports giving information of this character.

Yours very truly,

H. G. Pett, Manager  
Division of Research and Statistics

HGP:FB

See letter of June 25/34

DECLASSIFIED  
Authority E.O. 10501

Form No. 181

# Office Correspondence

FEDERAL RESERVE BOARD

470,01

Date June 18, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended June 6 and other changes

16-852

FOR CIRCULATION

- Mr. Black ✓
- Mr. Hamlin ✓
- Mr. Miller ✓
- Mr. James ✓
- Mr. Thomas ✓
- Mr. Szymanski ✓
- Mr. O'Connor ✓
- Mr. Martin ✓
- Mr. Morris ✓
- Mr. Baugh ✓
- Mr. Carson ✓
- Mr. Nelson ✓
- Mr. ... ✓
- Mr. ... ✓
- Mr. ... ✓

For the Board's information, there are attached hereto

statements showing the following information as reported for the week ended June 6, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.



**DECLASSIFIED**  
 Authority E.O. 10501

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**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS**

Changes reported during week ended June 6, 1934

Date of Change  
(1934)

ADDITIONS

Existing Member Banks

N O N E

New Member Banks

National Bank of Bloomington (Succeeded First National Bank & Trust Company)	Bloomington, Ill.	June 2
First National Bank in Golconda (Succeeded First National Bank of Golconda)	Golconda, Ill.	May 31
LaFayette National Bank (Succeeded Fowler Bank City Trust Company, Nonmember)	LaFayette, Ind.	May 31
First National Bank in Traer (Succeeded First National Bank)	Traer, Iowa	May 31
First National Bank (Primary organization)	Waynesboro, Miss.	June 1
Citizens National Bank (Succeeded National Bank of Ashland)	Ashland, Nebr.	May 31
Sea Bright National Bank (Succeeded First National Bank)	Sea Bright, N. J.	June 1
*Mount Vernon Trust Company	Mt. Vernon, N. Y.	June 4
*Commercial Savings Bank Company	Galion, Ohio	May 31
First National Bank at Gallitsin (Succeeded First National Bank in Gallitsin)	Gallitsin, Pa.	June 6
First National Bank in Sykesville (Succeeded First National Bank of Sykesville)	Sykesville, Pa.	May 31
South Texas National Bank (Succeeded South Texas Bank and Trust Company, Nonmember)	San Antonio, Texas	June 5
Mountain National Bank (Succeeded Clifton Forge National Bank)	Clifton Forge, Va.	June 5

OTHER CHANGES

Scottsville National Bank (Absorbed by National Bank & Trust Company, Charlottesville)	Scottsville, Va.	May 31
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\*Admitted to membership during week.

DECLASSIFIED  
 Authority E.O. 10501

SENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
 (UNRESTRICTED BASIS)

Changes reported during week ended June 6, 1934

Date of Change  
(1934)

ADDITIONS

Existing Banks

Planters & Merchants Bank	Uniontown, Ala.	June 1
Hamilton County Bank (Shown in report covering week ended August 2, 1933, as consolidated with Commercial Bank, Live Oak, Florida. It now appears that only part of the bank's assets were transferred to the Commercial Bank, Live Oak, Florida, on June 24, 1933)	Jasper, Fla.	June 2
Farmers & Merchants Bank	Huntsville, Mo.	June 4
Rankin Bank	Rankin, Pa.	May 4
Citizens State Bank	Clinton, Wis.	June 2
Farmers & Merchants Union Bank	Columbus, Wis.	June 6
Hustler-Camp Douglas Bank	Hustler, Wis.	May 31
Commercial State Bank	Madison, Wis.	June 5
Community State Bank	Norwalk, Wis.	May 22
Bank of Prairie du Sac	Prairie du Sac, Wis.	May 29
Whitewater Commercial & Savings Bank	Whitewater, Wis.	May 31

New Banks

City State Bank (Took over certain assets of Farmers Savings Bank)	Madrid, Iowa	May 31
West Liberty State Bank (Took over certain assets of Downey Savings Bank, Downey; Iowa State Bank, West Liberty, and Peoples State Bank, West Liberty)	West Liberty, Iowa	June 1
Inman Depository, Inc. (Primary organization)	Inman, S. C.	May 31

OTHER CHANGES\*

Crocker First Federal Trust Company (Absorbed by Crocker First National Bank)	San Francisco, Calif.	May 31
Danielson Trust Company (Absorbed by Windham County National Bank)	Danielson, Conn.	May 28
Slifer Savings Bank (Name and location changed to Security Savings Bank, Farnhamville)	Slifer, Iowa	June 1

DECLASSIFIED  
Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended June 6, 1934

Date of Change  
(1934)

OTHER CHANGES\* (Continued)

Citizens State Bank (Absorbed by Labette County State Bank, Altamont)	Mound Valley, Kans.	June 2
Waldo State Bank (Name and location changed to Peoples State Bank, Luray, and absorbed the First National Bank, Luray)	Waldo, Kans.	June 1
Brazos State Bank (Voluntary liquidation)	Brazos, Texas	May 31

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED  
Authority E.O. 10501

CONFIDENTIAL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended June 6, 1934Date of Change  
(1934)Member Banks

First National Bank	Frostburg, Md.	June 4
First National Bank	Antigo, Wis.	May 31
Langlade National Bank	Antigo, Wis.	May 31

Nonmember Banks

Monroe County Bank	Brinkley, Ark.	May 31
Melbourne State Bank	Melbourne, Fla.	May 19
Fowler Bank City Trust Company	LaFayette, Ind.	June 4
Citizens Bank	Forest, Ind.	June 1
Citizens Savings Bank (Absorbed by Mount Ayr State Bank, Mount Ayr)	Benton, Iowa	June 5
Farmers Savings Bank (Absorbed by State Bank of Waverly, Waverly)	Bremer, Iowa	June 1
Downey Savings Bank	Downey, Iowa	June 1
Farmers Savings Bank	Madrid, Iowa	May 31
Commercial Savings Bank	Marion, Iowa	May 31
Iowa State Bank	West Liberty, Iowa	June 1
Peoples State Bank	West Liberty, Iowa	June 1
Rockbridge Bank	Rockbridge, Mo.	May 31
Wright City Bank	Wright City, Mo.	June 1
State Bank of Harbine (Voluntary liquidation, depositors paid in full)	Harbine, Nebr.	May 31

\*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED  
Authority E.O. 10501

Form No. 131

*W. Carpenter*  
**Office Correspondence**

FEDERAL RESERVE BOARD

470.01

Date June 7, 1934

To Federal Reserve Board

Subject: Banks licensed during the week ended May 30 and other changes.

From Mr. Smead

16-852

*ORH*  
*CW*

For the Board's information, there are attached hereto

FOR CIRCULATION

statements showing the following information as reported for the

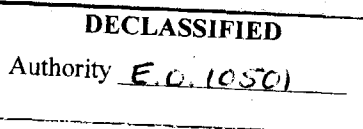
week ended May 30, 1934:

- Gov. Black
- Mr. Hamlin
- Mr. Miller
- Mr. James *about*
- Mr. Thomas *about*
- Mr. Sampson
- Mr. O'Sullivan
- Mr. Mulla
- Mr. Merrill *about*
- Mr. DeLoach
- Mr. Carpenter
- Mr. Hoell
- Mr. Smead
- Mr. Goldenweiser
- Mr. Pasger
- Mr. Wyatt

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to Mr. Carpan

*7/2/34*

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended May 30, 1934

Date of Change  
(1934)

ADDITIONSExisting Member Banks

First State & Savings Bank	Howell, Mich.	June 1
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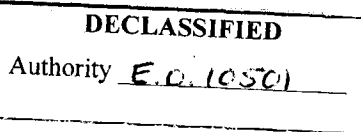
New Member Banks

First National Bank <u>in</u> Tuscumbia (Succeeded First National Bank <u>of</u> Tuscumbia)	Tuscumbia, Ala.	May 24
*Blackshear Bank	Blackshear, Ga.	May 29
Aurora National Bank (Succeeded <u>The</u> Aurora National Bank)	Aurora, Ill.	May 24
First National Bank (Succeeded Galva-First National Bank)	Galva, Ill.	May 24
First National Bank <u>in</u> Goodland (Succeeded National Bank <u>of</u> Goodland and First National Bank, Kanorado)	Goodland, Kans.	May 25
First National Bank <u>in</u> De Ridder (Succeeded First National Bank of De Ridder)	De Ridder, La.	May 29
First National Bank <u>in</u> West Concord (Succeeded First National Bank <u>of</u> West Concord)	West Concord, Minn.	May 28
United National Bank (Succeeded Cliffside Park National Bank, Cliffside Park; First National Bank, Fairview, and Palisade National Bank of Fort Lee, Palisade)	Cliffside Park, N. J.	May 24
*McFarland Brothers Bank	Logan, N. Mexico	May 25
First National Bank <u>in</u> Bangor (Succeeded First National Bank <u>of</u> Bangor)	Bangor, Pa.	May 29
South Philadelphia National Bank (Succeeded Southwestern National Bank and Sixth National Bank)	Philadelphia, Pa.	May 29
Buchel National Bank <u>in</u> Cuero (Succeeded Buchel National Bank <u>of</u> Cuero)	Cuero, Texas	May 25
American National Bank <u>in</u> McLean (Succeeded American National Bank <u>of</u> McLean)	McLean, Texas	May 26
First National Bank <u>in</u> Tonasket (Succeeded First National Bank <u>of</u> Tonasket)	Tonasket, Wash.	May 28

OTHER CHANGES

First National Bank (Absorbed by First State Bank, Matador, State member)	Matador, Texas	May 25
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\*Admitted to membership during week.

DENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended May 30, 1934

Date of Change  
(1934)

ADDITIONSExisting Banks

Farmers & Merchants State Bank	Spencerville, Ind.	May 30
Thurman State Savings Bank	Thurman, Iowa	May 29
Union Guardian Trust Company	Detroit, Mich.	May 28
Bank of Eureka	Eureka, Mo.	May 26
Community Bank	Smithton, Mo.	May 23
First State Bank	Dahlen, N. D.	May 24
State Bank of Elkhorn	Elkhorn, Wis.	May 23
Kingston-Dalton State Bank	Kingston, Wis.	May 26
Prairie City Bank	Prairie du Chien, Wis.	May 23
State Bank of Slinger	Slinger, Wis.	May 25

New Banks

Norwalk-Cumming State Bank (A combination of Norwalk State Bank, Norwalk, and Cumming Savings Bank, Cumming)	Norwalk, Iowa	May 25
Gillioz Bank & Trust Company (Succeeded Monett State Bank and Trust Company)	Monett, Mo.	May 21

OTHER CHANGES\*

Fond du Lac State Bank (Suspended)	East Peoria, Ill.	May 26
Oak Glen Trust & Savings Bank (Voluntary liquidation)	Lansing, Ill.	April 25
Security Savings & Trust Company (Absorbed by First National Bank of Portland)	Portland, Ore.	May 24
Willapa Harbor Bank (Absorbed by First National Bank of Seattle)	Raymond, Wash.	May 28

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

**DECLASSIFIED**  
 Authority E.O. 10501

IDENTIAL

**NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\***

As reported during week ended May 30, 1934

Date of Change  
(1934)

Member Banks

N O N E

Nonmember Banks

Cumming Savings Bank	Cumming, Iowa	May 25
Iowa Loan & Trust Company	Fairfield, Iowa	May 24
Iowa State Savings Bank	Fairfield, Iowa	May 24
Amble State Bank	Amble, Mich.	May 29
Citizens State Bank	Fife Lake, Mich.	May 29
Washington Savings Bank	Washington, Mich.	May 29
Citizens Banking Company	Salineville, Ohio	May 29
American Bank & Trust Company	Fort Worth, Texas	May 25

\*Includes banks absorbed or succeeded by other banks.



**DECLASSIFIED**  
 Authority E.O. 10501

470-01



**TREASURY DEPARTMENT**

WASHINGTON

June 6, 1934.

COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO  
"COMPTROLLER OF THE CURRENCY"

**MEMORANDUM FOR MR. KENNEDY:**

Division of Bank Operations.

All twenty one national banks listed in your memorandum dated today were included in our figures of non-licensed national banks as of April 25, 1934 (7th District).

The following twelve banks are still included in our figures of non-licensed national banks as of May 23, 1934 (7th District):

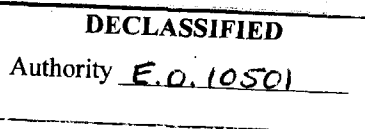
<u>State</u>	<u>Title</u>	<u>Date F. R. stock canceled</u>
<b>Illinois:</b>		
• Amboy ✓	First National Bank	2-5-34
• Aurora ✓	Aurora National Bank	2-21-34
• Galva ✓	Galva-First National Bank	4-24-34
• Lanark ✓	First National Bank	3-17-34
• Pontiac ✓	National Bank of Pontiac	2-5-34
• Rochelle ✓	Rochelle National Bank	2-6-34
<b>Indiana:</b>		
• Greenwood ✓	First National Bank	3-26-34
• Rensselaer ✓	Farmers & Merchants National Bank	4-11-34
<b>Iowa:</b>		
• Bellevue ✓	The First National Bank	3-17-34
<b>Michigan:</b>		
• Battle Creek	Old Merchants National Bank & Trust Company	12-18-33
• Ionia ✓	National Bank of Ionia	4-21-34
<b>Wisconsin:</b>		
• Oconto ✓	Citizens National Bank	3-15-34

Add: Citizens N B, Greenwood, Ind 5-2-34  
 "Trust N B" Darlington, Wis 5-2-34

**W. A. KANE,**  
 Chief, Statistical Division.

✓ DR Stock canceled in May & still in Mr Kane's region.

Dover



470.01

June 6, 1934

Miss Schafer, Statistical Division,  
 Comptroller's Office  
 Mr. Kennedy, Division of Bank Operations.

According to our telephone conversation, it will be appreciated if you will advise us whether or not the following national banks in the 7th Federal Reserve district were included in your figures of non-licensed national banks on April 25, 1934:

<b>Illinois:</b>		<u>Date F. R. stock canceled</u>
• Amboy	First National Bank	2-5-34
• Aurora	Aurora National Bank	2-21-34
• Carthage	Hancock County National Bank	1-22-34
• Galva	Galva-First National Bank	4-24-34
• Lanark	First National Bank	3-17-34
• Pontiac	National Bank of Pontiac	2-5-34
• Ridge Farm	City National Bank	3-8-34
• Rochelle	Rochelle National Bank	2-6-34
• Woodstock	American National Bank of Woodstock	3-2-34
<b>Indiana:</b>		
• Greenwood	First National Bank	3-26-34
• Hartford City	First National Bank	2-27-34
• Reusselaer	Farmers & Merchants National Bank	4-11-34
<b>Iowa:</b>		
• Bellevue	The First National Bank	3-17-34
• Winterset	Citizens National Bank	4-11-34
<b>Michigan:</b>		
• Battle Creek	Old Merchants National Bank & Trust Company	12-18-33
• Bronson	Peoples National Bank	3-15-34
• Howell	First National Bank	2-21-34
• Ionia	National Bank of Ionia	4-21-34
<b>Wisconsin:</b>		
• Marion	First National Bank of Marion	1-22-34
• Marshfield	American National Bank	2-5-34
• Oconto	Citizens National Bank	3-15-34

DECLASSIFIED  
Authority E.O. 10501

Form No. 181

**Office Correspondence**

FEDERAL RESERVE BOARD

47001

Date June 1, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended May 23 and other changes.

16-852

*Handwritten initials and scribbles*

For the Board's information, there are attached

hereto statements showing the following information as reported

for the week ended May 23, 1934:

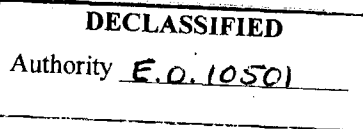
- Mr. Black ✓
- Mr. Hamlin ✓
- Mr. Miller ✓
- Mr. James ✓
- Mr. Thomas ✓
- Mr. Szymczek ✓
- Mr. O'Connor ✓
- Mr. Martin ✓
- Mr. Morrill ✓
- Mr. Bethca ✓
- Mr. Carpenter ✓
- Mr. Naell ✓
- Mr. Smead ✓
- Mr. Goodwin ✓
- Mr. Pappas ✓
- Mr. Wyatt ✓

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note -- check and return to

Mr. Carpenter

*Handwritten initials*

CONFIDENTIAL

**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS**

Changes reported during week ended May 23, 1934

Date of Change  
(1934)

ADDITIONSExisting Member Banks

Fruit Growers State Bank	Saugatuck, Mich.	May 28
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New Member Banks

First National Bank <u>in</u> Bellevue (Succeeded First National Bank)	Bellevue, Iowa	May 22
Citizens National Bank <u>in</u> Hammond (Succeeded Citizens National Bank of Hammond)	Hammond, La.	March 30
First National Bank <u>in</u> Revere (Succeeded First National Bank of Revere)	Revere, Mass.	May 21
First National Bank <u>in</u> Cartaret (Succeeded First National Bank of Cartaret)	Cartaret, N. J.	May 18
Peoples National Bank (Succeeded First National Bank)	Secaucus, N. J.	May 17
Lagonda National Bank (Succeeded Lagonda-Citizens National Bank)	Springfield, Ohio	May 15
National Bank of Ford City (Succeeded First National Bank & Trust Company)	Ford City, Pa.	May 22
Hooversville National Bank (Succeeded First National Bank and Citizens National Bank)	Hooversville, Pa.	May 23
Haskell National Bank (Succeeded Haskell National Bank <u>of</u> Haskell)	Haskell, Texas	May 17
Farmers National Bank (Succeeded First State Bank, Nonmember)	New Castle, Texas	May 18
Robstown National Bank (Succeeded Gouger National Bank)	Robstown, Texas	May 23
*Bank of Powhatan	Powhatan, Va.	May 23
First National Bank <u>in</u> Tigerton (Succeeded First National Bank)	Tigerton, Wis.	May 17

OTHER CHANGES

Bank of Marysville Company (Absorbed Commercial-Savings Bank, Nonmember, and changed title to Marysville-Commercial Bank, State member)	Marysville, Ohio	May 21
First National Bank (Absorbed by First National Bank, Henrietta)	Bellevue, Texas	May 17

\*Admitted to membership during week.

**DECLASSIFIED**  
 Authority E.O. 10501

ANNIAL

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)**

Changes reported during week ended May 23, 1934

Date of Change  
(1934)

ADDITIONS

Existing Banks

Ashmore State Bank (Suspended 12-5-33; reopened 5-22-34)	Ashmore, Ill.	May 22
Chapin State Bank (Suspended 11-26-32; reopened 5-17-34)	Chapin, Ill.	May 17
Dillsboro State Bank	Dillsboro, Ind.	May 21
Citizens State Bank	Humeston, Iowa	May 18
Luxemburg Savings Bank	Luxemburg, Iowa	May 18
Rubio Savings Bank	Rubio, Iowa	May 18
Parkville Bank	Parkville, Md.	May 19
Farmers & Merchants Bank	Eureka, Mo.	May 17
Bank of Salem	Salem, Mo.	May 11
Crawford State Bank	Crawford, Nebr.	May 15
Bank of Two Rivers	Two Rivers, Wis.	May 18
Two Rivers Savings Bank	Two Rivers, Wis.	May 18

New Banks

Bank of Melbourne (Primary organization)	Melbourne, Fla.	May 21
Iron County Security Bank (Succeeded Iron County Bank)	Ironton, Ill.	May 21
Iowa State Bank & Trust Company (Primary organization)	Fairfield, Iowa	May 15
Farmington State Bank (Primary organization)	Farmington, Mich.	May 19
State Bank of Easton (Primary organization)	Easton, Minn.	May 19
American Bank (Succeeded American Banking Trust Co.)	Mahanoy, Pa.	May 21
Edisto Cash Depository (Primary organization)	Denmark, S. C.	May 21
First State Bank (Primary organization)	Jayton, Texas	April 30

OTHER CHANGES\*

Carlton State Bank (Liquidated)	Carlton, Kansas	April 7
Seward State Bank (Absorbed by American State Bank, Great Bend)	Seward, Kansas	May 19
Elk Falls State Bank (Liquidated)	Elk Falls, Kansas	May 9

**DECLASSIFIED**  
 Authority E.O. 10501

APPENDIX

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
 (UNRESTRICTED BASIS)**

Changes reported during week ended May 23, 1934

	<u>OTHER CHANGES*</u> (Continued)	<u>Date of Change</u> <u>(1934)</u>
Peoples Bank (Bank moved to Pikesville)	Reisterstown, Md.	May 14
Bank of Belfry (Voluntary liquidation)	Belfry, Mont.	May 18

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

**DECLASSIFIED**  
 Authority E.O. 10501

CONFIDENTIAL

**NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\***

As reported during week ended May 23, 1934

Date of Change  
(1934)

Member Banks

Farmers National Bank	Crystal Lake, Iowa	May 23
First National Bank of Clifton Heights	Clifton Heights, Pa.	May 22

Nonmember Banks

Shaffer State Bank	Altoona, Iowa	May 22
Mallard Trust & Savings Bank	Mallard, Iowa	May 21
Farmers & Traders Bank	Iberia, Mo.	May 21
Union State Bank	Omaha, Nebr.-	May 17
Bank of Buffalo	Buffalo, Ohio	May 22
Peoples Bank	La Grange, Ohio	May 22
Peninsula Banking Company	Peninsula, Ohio	May 23
Pettisville Savings Bank	Pettisville, Ohio	May 17
First City Bank	Pomeroy, Ohio	May 22
Munn Banking Company	Portage, Ohio	May 17
Sherwood Savings Bank Company	Sherwood, Ohio	May 18

\*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED  
Authority E.O. 10501

Form No. 181

# Office Correspondence

FEDERAL RESERVE BOARD

470,01

Date May 24, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended May 16 and other changes.

••• 16-852

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended May 16, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

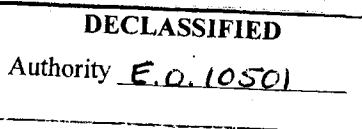
FOR CIRCULATION

- Mr. Black ✓
- Mr. Hamlin ✓
- Mr. Miller ✓
- Mr. James ✓
- Mr. Thomas ✓
- Mr. Szymczak ✓
- Mr. O'Connell ✓
- Mr. Martin ✓
- Mr. Merrill ✓
- Mr. Galloway ✓
- Mr. Carpenter ✓
- Mr. Hoover ✓
- Mr. Smead ✓
- Mr. Goldenweiser ✓
- Mr. Panger ✓
- Mr. Wyatt ✓

Please note --- check and return to

Mr. Carpenter



AL

**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS**

Changes reported during week ended May 16, 1934

Date of Change  
(1934)

ADDITIONSExisting Member Banks

N O N E

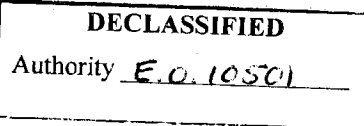
New Member Banks

First National Bank in Fort Collins (Succeeded First National Bank of Fort Collins)	Fort Collins, Colo.	May 12
Trinidad National Bank (Succeeded Old Trinidad National Bank)	Trinidad, Colo.	May 12
First National Bank <u>in</u> What Cheer (Succeeded First National Bank)	What Cheer, Iowa	May 11
First National Bank <u>in</u> Howell (Succeeded First National Bank)	Howell, Mich.	May 12
National Bank of Ocean City (Succeeded Ocean City National Bank)	Ocean City, N. J.	May 12
First National Bank (Succeeded Farmers National Bank and Trust Company)	Winston-Salem, N. C.	May 14
Brookville National Bank (Primary organization)	Brookville, Ohio	May 10
*Security State Bank	McIntosh, S. D.	May 16
First National Bank <u>at</u> Moundsville (Succeeded First National Bank of Moundsville)	Moundsville, W. Va.	May 10

OTHER CHANGES

First National Bank (Absorbed by Exchange State Bank, Lime Springs, Non.)	Lime Springs, Iowa	May 11
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\*Admitted to membership during week.

ATTAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended May 16, 1934

<u>Existing Banks</u>	<u>ADDITIONS</u>	<u>Date of Change</u> <u>(1934)</u>
Cumberland Bank	Cumberland, Ind.	May 9
State Bank of Milan	Milan, Ind.	May 15
Aredale State Bank	Aredale, Iowa	May 15
Pisgah Savings Bank	Pisgah, Iowa	May 16
Farmers & Stock-Growers Savings Bank	Tennant, Iowa	May 16
Arcadia State Bank	Arcadia, Nebr.	May 8
Farmers State Bank	Sargent, Nebr.	May 14
Commercial & Savings Bank	Boonville, N. C.	May 12
Bank of Bladen	Clarkton, N. C.	May 12
Bank of Coleraine	Coleraine, N. C.	May 12
Bank of Harrellsville	Harrellsville, N. C.	May 12
Bank of Windsor	Windsor, N. C.	May 12
Bank of Yadkin	Yadkinville, N. C.	May 12
Farmers Bank	Good Hope, Ohio	May 14
Nevada Deposit Bank	Nevada, Ohio	May 14
Tri-County Bank (Suspended 1-13-34; reopened 5-14-34)	Hanover, Va.	May 14
First State Bank	Barbourville, W. Va.	May 14
Bloomington State Bank	Bloomington, Wis.	May 15
Farmers & Merchants Bank	Brillion, Wis.	May 14
Ferryville State Bank	Ferryville, Wis.	May 12
Bank of Oconomowoc	Oconomowoc, Wis.	May 14
State Bank of Reeseville	Reeseville, Wis.	May 14
Farmers State Bank	Viola, Wis.	May 12
Bank of Wauzeka	Wauzeka, Wis.	Feb. 19
 <u>New Banks</u>		
Cotton Plant Banking Company (Primary organization)	Cotton Plant, Ark.	May 14
Citizens Bank (Succeeded Columbia Peoples Bank)	Magnolia, Ark.	May 12
Griswold State Bank (Primary organization)	Griswold, Iowa	May 10
Guaranty Bank & Trust Company (Primary organization)	Hammond, La.	March 6
United Bank of Union (Succeeded Bank of Union and Citizens Bank, Union, Nonmembers)	Union, Mo.	May 9
Jersey Shore State Bank (Succeeded Jersey Shore Trust Company and State Bank of Jersey Shore, Nonmembers)	Jersey Shore, Pa.	May 15
Commercial Bank (Primary organization)	Honea Path, S. C.	May 14

**DECLASSIFIED**  
 Authority E.O. 10501

FINAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended May 16, 1934

	<u>Date of Change</u> <u>(1934)</u>
<u>OTHER CHANGES*</u>	
Perrysville Bank (Voluntary liquidation)	Perrysville, Ind. May 11
Bank of Guthrie (Absorbed by Elkton Bank and Trust Company, Elkton)	Guthrie, Ky. May 3
City Bank & Trust Company (Absorbed by First State Bank and Trust Company, Bogalusa, Nonmember)	Bogalusa, La. March 30

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

<b>DECLASSIFIED</b> Authority <u>E.O. 10501</u>
--

CONFIDENTIAL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended May 16, 1934

Date of Change <u>(1934)</u>
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Member Banks

First National Bank	Tigerton, Wis.	May 12
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Nonmember Banks

Farmers & Merchants State Bank (Absorbed by Dubois County State Bank, Jasper, Nonmember)	Jasper, Ind.	May 7
Citizens Bank	Milton, Iowa	May 11
Rose Hill Savings Bank	Rose Hill, Iowa	May 15
Walton Bank & Trust Company	Butler, Mo.	May 10
Clay County State Bank	Edgar, Nebr.	May 10
State Bank of Edgar	Edgar, Nebr.	May 10
Commercial Bank	Easley, S. C.	Feb. 10
Skamokawa State Bank	Skamokawa, Wash.	May 9
Stitzer State Bank	Stitzer, Wis.	May 16
First State Bank	Waukesha, Wis.	May 15

\*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED  
Authority E.O. 10501

Form No. 131

# Office Correspondence

FEDERAL RESERVE  
BOARD

470.01

Date May 23, 1934

To Mr. Kennedy

Subject: \_\_\_\_\_

From Mr. Horbett

16-852



As soon as the end of month summary figures of member and nonmember banks licensed and not licensed are available, please telephone the following figures to Mr. Hoguet, secretary to Mr. Eccles, Branch 2573, Room 273, Treasury Building:

Number of member banks:

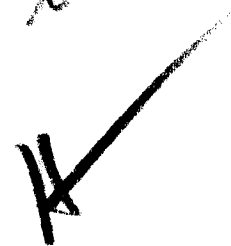
National -- licensed  
not licensed

State bank members - licensed  
not licensed

Number of nonmember banks:

Total  
Unrestricted

*But, just see me  
when you are ready*



DECLASSIFIED  
Authority E.O. 10501

Form No. 181

# Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date May 17, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended May 9 and other changes.

16-852

FOR CIRCULATION

For the Board's information, there are attached hereto

statements showing the following information as reported for the week

ended May 9, 1934:

- Gov. Black ✓
- Mr. Hamlin ✓
- Mr. Miller ✓
- Mr. James ✓
- Mr. Thomas ✓
- Mr. Symington ✓
- Mr. O'Connell ✓
- Mr. Martin ✓
- Mr. Merrill ✓
- Mr. Bell ✓
- Mr. Carpenter ✓
- Mr. Haskin ✓
- Mr. Smead ✓
- Mr. Edwards ✓
- Mr. Padgett ✓
- Mr. Wood ✓

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Files

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Authority E.O. 10501

CONFIDENTIAL

**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS**

Changes reported during week ended May 9, 1934

Date of Change  
(1934)

ADDITIONS

Existing Member Banks

Clinton Trust Company	Newark, N. J.	May 5
Peoples Bank & Trust Company	Passaic, N. J.	May 4

New Member Banks

*First Trust & Savings Bank	Pasadena, Calif.	May 3
First National Bank <u>in</u> Elberton (Succeeded First National Bank of Elberton)	Elberton, Ga.	March 12
First National Bank of Carthage (Succeeded Hancock County National Bank)	Carthage, Ill.	May 4
Neat, Condit & Grout National Bank (Succeeded Neat, Condit & Grout, Bankers, State Member)	Winchester, Ill.	May 9
First National Bank (Succeeded American National Bank)	Woodstock, Ill.	May 5
*First State Bank	Ness City, Kansas	May 9
National Deposit Bank <u>in</u> Owensboro (Succeeded National Deposit Bank of Owensboro)	Owensboro, Ky.	May 5
*Hagerstown Trust Company	Hagerstown, Md.	May 3
*Oystermen's Bank & Trust Company (A combination of Oystermen's National Bank and Community Trust Company, Sayville, Nonmember)	Sayville, N. Y.	May 7
First National Bank <u>in</u> St. Marys (Succeeded First National Bank of St. Marys)	St. Marys, Ohio	May 4
First National Bank (Succeeded First State Bank, Antlers, Nonmember)	Antlers, Okla.	May 3
Commercial National Bank (Primary organization)	Latrobe, Pa.	May 4
National Bank of Narbeth (Succeeded the Narbeth National Bank)	Narbeth, Pa.	May 8
Southern National Bank (Succeeded Southern Bank & Trust Co., Orangeburg, Nonmember)	Orangeburg, S. C.	May 4
First National Bank <u>at</u> Salem (Succeeded First National Bank <u>of</u> Salem)	Salem, W. Va.	May 3
First National Bank <u>in</u> Marion (Succeeded First National Bank of Marion)	Marion, Wis.	May 3

DECLASSIFIED  
Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended May 9, 1934

Date of Change  
(1934)

OTHER CHANGES

First National Bank (Absorbed by First Trust & Savings Bank, State Member)	Pasadena, Calif.	April 30
Bank of Moorefield (Voluntary liquidation)	Moorefield, Nebr.	May 1

\*Admitted to membership during week.



**DECLASSIFIED**  
Authority E.O. 10501

CONFIDENTIAL

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)**

Changes reported during week ended May 9, 1934

Date of Change  
(1934)

ADDITIONS

Existing Banks

First Old State Bank	Elkhart, Ind.	May 5
Kent State Savings Bank	Kent, Iowa	May 3
Modale Savings Bank	Modale, Iowa	May 5
Farmers Trust & Savings Bank (Title changed from Farmers Savings Bank)	Williamsburg, Iowa	May 1
First State Savings Bank	Bronson, Mich.	April 9
Trenton State Bank (Title changed from Guardian Bank of Trenton)	Trenton, Mich.	May 9
Harvard State Bank	Harvard, Nebr.	May 2
Citizens Bank	Ogallala, Nebr.	April 16
Lancaster County Bank	Waverly, Nebr.	May 7
First State Bank (Suspended 9-25-33; reopened 5-3-34)	Kulm, N. D.	May 3
Bank of Northumberland (Suspended 10-24-33; reopened 5-5-34)	Heathsville, Va.	May 5
Benton State Bank (Suspended 10-21-33; reopened 5-5-34)	Benton, Wis.	May 5
Jackson County Bank	Black River Falls, Wis.	May 9
Bank of Cashton	Cashton, Wis.	April 19
Commercial Bank	Chilton, Wis.	April 24
State Bank of De Pere	De Pere, Wis.	April 18
Footville State Bank	Footville, Wis.	April 14
Friendship State Bank	Friendship, Wis.	April 16
Friesland State Bank	Friesland, Wis.	April 16
Bank of Kaukauna	Kaukauna, Wis.	April 26
Farmers & Merchants Bank	Kaukauna, Wis.	April 26
Farmers & Merchants Bank	Orfordville, Wis.	April 13
Palmyra State Bank	Palmyra, Wis.	April 9
Farmers State Bank	Potter, Wis.	April 13
State Bank of St. Cloud	Saint Cloud, Wis.	May 3
Spencer State Bank	Spencer, Wis.	April 17
Farmers & Merchants State Bank	Stoddard, Wis.	April 21
Wayside State Bank	Wayside, Wis.	April 20
Farmers & Merchants Bank	Weyauwega, Wis.	April 14
State Bank of Withee	Withee, Wis.	April 16

DECLASSIFIED  
Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended May 9, 1934

Date of Change  
(1934)

New Banks

The First State Bank (Succeeded First State Bank)	Prescott, Ark.	May 4
Guaranty Bank & Trust Company (Succeeded American Trust & Savings Bank and Cedar Rapids Savings & Trust Company, Cedar Rapids, Non-members)	Cedar Rapids, Iowa	May 5
Peoples Webster County Bank (Succeeded Peoples Bank and Webster County Bank, Red Cloud)	Red Cloud, Nebr.	May 7

OTHER CHANGES\*

Tropical State Bank (Moved to Sebring, Florida)	Lake Placid, Fla.	May 7
Kuna State Bank (Voluntary liquidation)	Kuna, Idaho	April 18
Beverly State Bank (Suspended)	Beverly, Ill.	May 8
Whalan State Bank (Absorbed by Scanlan-Habberstad Bank & Trust Company, Lanesboro)	Whalan, Minn.	April 24
Citizens State Bank (Voluntary liquidation)	La Rue, Texas	February 19
De Forest-Morrisonville Bank (Reported as unrestricted in error, Jan. 11, 1934. This is a restricted bank)	De Forest, Wis.	
Union State Bank (Reported as unrestricted in error, Jan. 11, 1934. This is a restricted bank)	Kewaunee, Wis.	

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED  
Authority E.O. 10501

CONFIDENTIAL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended May 9, 1934Date of Change  
(1934)Member Banks

First National Bank	Midland, Md.	May 9
Hewlett-Woodmere National Bank	Woodmere, N. Y.	May 9
National Bank of Commerce	Lorain, Ohio	May 9

Nonmember Banks

American Trust & Savings Bank	Cedar Rapids, Iowa	May 4
Cedar Rapids Savings Bank & Trust Co.	Cedar Rapids, Iowa	May 4
Diagonal State Bank (Absorbed by Mount Ayr State Bank, Mount Ayr)	Diagonal, Iowa	May 3
Jamaica Savings Bank (Absorbed by Perry State Bank, Perry)	Jamaica, Iowa	May 1
Seeley, Andrews, Bach & Co., Bankers	Bach, Mich.	May 3
Seeley, Andrews, Bach & Co., Bankers	Colwood, Mich.	May 3
State Bank of Montcalm County	Coral, Mich.	May 8
American State Bank (Absorbed by Frankenmuth State Bank, State Member)	Frankenmuth, Mich.	May 8
Garden City State Bank	Garden City, Mich.	May 8
First State Bank	Gobles, Mich.	May 8
Montgomery State Bank	Montgomery, Mich.	May 8
Farmers Bank of Bates County	Butler, Mo.	May 8
Mill Grove State Bank	Mill Grove, Mo.	May 8
Bank of Modena	Modena, Mo.	May 7
Ravanna State Bank	Ravanna, Mo.	May 9
Bank of Union	Union, Mo.	May 9
Citizens Bank	Union, Mo.	May 9
Bank of Bellwood	Bellwood, Nebr.	Not available
Hubbard State Bank	Hubbard, Nebr.	May 5
The Exchange Bank	Madison, Ohio	April 18

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Farmers State Bank	Montague, Mich.	May 9
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\*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED  
Authority E.O. 10501

Form No. 131

**Office Correspondence**

FEDERAL RESERVE  
BOARD

470,01

Date May 11, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended May 2 and other changes.

16-852

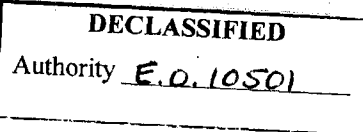
*Handwritten initials*

For the Board's information, there are attached

hereto statements showing the following information as reported for the week ended May 2, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

*Vertical handwritten notes and checkmarks on the left margin.*

IAL

**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS**

Changes reported during week ended May 2, 1934

Date of Change  
(1934)

ADDITIONS

Existing Member Banks

Fair Haven National Bank	Fair Haven, N. Y.	May 5
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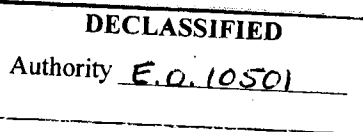
New Member Banks

Farmers & Merchants National Bank (Succeeded Citizens National Bank)	Winterset, Iowa	April 11
*Stoughton Trust Company	Stoughton, Mass.	April 27
South Side National Bank <u>in</u> St. Louis (Succeeded South Side National Bank of St. Louis)	St. Louis, Mo.	May 1
First National Bank <u>in</u> Charleroi (Succeeded First National Bank of Charleroi)	Charleroi, Pa.	April 28
Clifton Heights National Bank (Succeeded First National Bank of Clifton Heights)	Clifton Heights, Pa.	April 27
Union National Bank <u>in</u> Mt. Wolf (Succeeded The Union National Bank of Mt. Wolf)	Mt. Wolf, Pa.	April 27
First National Bank <u>in</u> Edinburg (Succeeded First National Bank of Edinburg)	Edinburg, Texas	April 30
Citizens National Bank <u>in</u> Groesbeck (Succeeded Citizens National Bank)	Groesbeck, Texas	May 1
Security National Bank (Succeeded First National Bank in Durand)	Durand, Wis.	April 6
Citizens National Bank (Succeeded American National Bank)	Marshfield, Wis.	April 30
Union National Bank (Succeeded United States National Bank)	Superior, Wis.	April 16

OTHER CHANGES

Central National Bank (Voluntary liquidation)	Chillicothe, Ohio	May 1
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\*Admitted to membership during week.

ATIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended May 2, 1934

Date of Change  
(1934)

ADDITIONSExisting Banks

Iowa State Bank	Morning Sun, Iowa	May 2
Iowa State Bank	New London, Iowa	April 28
Security Savings Bank	Zwingle, Iowa	May 2
Bank of Lancaster	Lancaster, Mo.	April 12
Bank of Oak Hill	Oak Hill, Mo.	April 23
McDonald County Bank	Pineville, Mo.	April 20
Citizens Bank	Windsor, Mo.	April 23
Farmers State Bank	Davey, Nebr.	April 24
Farmers & Merchants Bank	Milligan, Nebr.	April 25
Farmers State Bank	Ambrose, N. D.	April 30
First State Bank (Suspended 9-25-33; reopened 5-3-34)	Kulm, N. D.	May 3
Oak Harbor State Bank Company	Oak Harbor, Ohio	April 30
Mercantile Banking & Trust Co.	Moundsville, W. Va.	April 30
Farmers Exchange Bank	Neshkoro, Wis.	April 27

New Banks

Bulloch County Bank (Primary organization)	Statesboro, Ga.	April 14
State Bank of Forest (Succeeded The Bank of Forest City)	Forest City, Mo.	April 19
Bank of Burwell (Primary organization)	Burwell, Nebr.	May 1
Staplehurst Bank (Succeeded Bank of Staplehurst)	Staplehurst, Nebr.	April 30
Citizens Bank of Madison (Primary organization)	Madison, Ohio	May 2
Bank of Brentwood (Succeeded Brentwood State Bank)	Brentwood, Pa.	May 1
Hazelwood Bank (Succeeded Hazelwood Savings & Trust Company)	Pittsburgh, Pa.	April 30

OTHER CHANGES\*

Banking House of Wilcoxson & Co. (Absorbed by Carroll County Trust Company, Carrollton)	Carrollton, Mo.	April 21
Mannsville State Bank (Suspended)	Mannsville, Okla.	April 27
Bank of Vayland (Title and location changed to Bank of Wessington, Wessington)	Vayland, S. D.	April 16

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

**DECLASSIFIED**  
 Authority E.O. 10501

CONFIDENTIAL**NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\***As reported during week ended May 2, 1934

Date of Change  
(1934)

Member Banks

Citizens National Bank	Greenwood, Ind.	May 2
Conneaut Mutual Loan & Trust Co.	Conneaut, Ohio	May 1
Pine City State Bank	Pine City, Wash.	April 30
Whitman County National Bank	Rosalia, Wash.	April 25
First National Bank	Darlington, Wis.	May 2

Nonmember Banks

Belle Mina Bank	Belle Mina, Ala.	April 27
Bank of Sulphur Springs	Sulphur Springs, Ark.	March 20
Citizens Bank	Little Cedar, Iowa	April 27
Peoples State Savings Bank	Auburn, Mich.	April 23
Fenwick State Bank	Fenwick, Mich.	April 17
Pittsford State Savings Bank	Pittsford, Mich.	April 12
State Bank of Six Lakes	Six Lakes, Mich.	April 23
Iosco County State Bank	Tawas City, Mich.	April 26
State Bank of Vestaburg	Vestaburg, Mich.	April 23
Wolverine State Savings Bank	Wolverine, Mich.	April 26
Peoples Bank	Butler, Mo.	April 30
Farmers & Merchants Bank	Byron, Nebr.	May 1

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Elk Rapids State Bank	Elk Rapids, Mich.	April 26
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\*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED  
Authority E.O. 10501

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date May 4, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended April 25 and other changes.

16-852

FOR INFORMATION

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended April 25, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.



DECLASSIFIED  
Authority E.O. 10501

IAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended April 25, 1934

Date of Change  
(1934)

ADDITIONS

Existing Member Banks

First National Bank	Fort Morgan, Colo.	April 25
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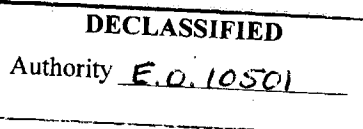
New Member Banks

First National Bank (Succeeded Lincoln National Bank)	Lincoln, Ill.	April 25
The Naperville National Bank (Succeeded First National Bank)	Naperville, Ill.	April 20
First National Bank (Succeeded City National Bank)	Goshen, Ind.	April 23
Coldwater National Bank (Succeeded The Coldwater National Bank)	Coldwater, Mich.	April 24
First National Bank <u>in</u> Gladstone (Succeeded First National Bank <u>of</u> Gladstone)	Gladstone, Mich.	April 19
Iron River National Bank (Succeeded First National Bank of Iron River and Caspian National Bank of Caspian)	Iron River, Mich.	April 12
*Canton Trust Company First National Bank (Primary organization)	Canton, Mass. Butler, Mo.	April 23 April 23
*Bank of Albany First National Bank <u>at</u> Beaver Falls (Succeeded First National Bank <u>of</u> Beaver Falls)	Albany, Ore. Beaver Falls, Pa.	April 19 April 26
National Bank of Olney <u>at</u> Philadelphia (Succeeded National Bank of Olney <u>in</u> Philadelphia)	Philadelphia, Pa.	April 23
First National Bank <u>in</u> Wampum (Succeeded First National Bank <u>of</u> Wampum)	Wampum, Pa.	April 21
Marlin National Bank (Succeeded Marlin-Citizens National Bank)	Marlin, Texas	April 23

OTHER CHANGES

National Bank of Ellsworth (Voluntary liquidation)	Ellsworth, Pa.	April 17
Adams National Bank (Absorbed by Lytle State Bank, Lytle, Non.)	Devine, Texas	April 20

\*Admitted to membership during week.

LAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended April 25, 1934

Date of Change  
(1934)

ADDITIONS

Existing Banks

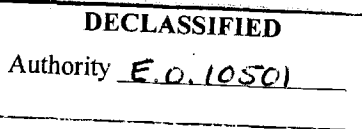
Douglas County Bank	Parker, Colo.	April 25
Drovers State Bank (Suspended 7-24-33; reopened 4-16-34)	Vienna, Ill.	April 16
Auburn Savings Bank	Auburn, Iowa	April 20
Cromwell State Savings Bank	Cromwell, Iowa	April 19
Hansell Savings Bank	Hansell, Iowa	April 21
Marion Savings Bank	Marion, Iowa	April 20
Farmers State Bank	New London, Iowa	April 21
Security State Bank	Lawrence, Nebr.	April 12
Schuyler State Bank	Schuyler, Nebr.	April 16
The Bryson City Bank	Bryson City, N. C.	March 22
Bank of Goochland (Suspended 8-22-33; reopened 4-23-34)	Goochland, Va.	April 23

New Banks

Mutual Bank & Trust Company (Primary organization)	St. Louis, Mo.	April 23
Northern Bank & Trust Company (Succeeded Northern Trust & Savings Bank)	Lancaster, Pa.	April 23
Mt. Pleasant State Bank (Succeeded Citizens Savings & Trust Co.)	Mt. Pleasant, Pa.	April 19
Commercial Depository (Primary organization)	Clinton, S. C.	April 23

OTHER CHANGES\*

Bank of Oakman (Title and location changed to Walker County Bank of Jasper, Jasper)	Oakman, Ala.	April 24
Washington Mechanics Savings Bank (Title changed to City Bank of Washington)	Washington, D. C.	April 16
Holcomb State Bank (Absorbed by Garden National Bank, Garden City)	Holcomb, Kansas	April 18
Wayne State Bank (Suspended)	Wayne, Kansas	April 17

LAL

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)**

Changes reported during week ended April 25, 1934

Date of Change  
(1934)

OTHER CHANGES\* (Continued)

First State Bank (Title and location changed to Security State Bank, Remer)	Swatara, Minn.	April 21
State Bank of Decatur (Title & location changed to Bank of Hartington, Hartington)	Decatur, Nebr.	April 19
Bank of Laurel Hill (Title changed to Commercial State Bank)	Laurel Hill, N. C.	March 29
Wake County Savings Bank (Title changed to Wake County Bank)	Raleigh, N. C.	April 7
Farmers Deposit Bank (Placed on restricted basis)	South Vienna, Ohio	April 21
Seiling State Bank (Absorbed by First National Bank)	Seiling, Okla.	April 14
Bank of America Trust Company (Suspended)	Pittsburgh, Pa.	April 20
Due West Cash Depository (Voluntary liquidation)	Due West, S. C.	March 29

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED  
Authority E.O. 10501

CONFIDENTIAL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended April 25, 1934Date of Change  
(1934)Member Banks

Franklin National Bank (Absorbed by City Bank of Washington)	Washington, D. C.	April 19
Galva First National Bank	Galva, Ill.	April 24
National Bank of Ionia	Ionia, Mich.	April 21

Nonmember Banks

Wapsie Valley State Bank	Central City, Iowa	April 19
Farmers Savings Bank	Gray, Iowa	April 25
Security Trust & Savings Bank	Ryan, Iowa	April 19
Bank of Cooter	Cooter, Mo.	April 21
Farmers Bank	Windsor, Mo.	April 24
Fort Calhoun State Bank	Fort Calhoun, Nebr.	April 24
Schuyler Savings Bank (Absorbed by Schuyler State Bank)	Schuyler, Nebr.	April 16

\*Includes banks absorbed or succeeded by other banks.

Form No. 131

*Mr. Carpenter*

478 101 /

# Office Correspondence

FEDERAL RESERVE BOARD

Date April 27, 1934

To Federal Reserve Board

Subject: Banks licensed during the week ended April 18 and other changes.

From Mr. Smead

16-852

*[Handwritten initials]*

FOR CIRCULATION

- Mr. Black
- Mr. Hamilton
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Symmes
- Mr. O'Connor
- Mr. Martin
- Mr. Morrill
- Mr. Bell
- Mr. Carpenter
- Mr. Roach
- Mr. Smead
- Mr. [unclear]
- Mr. [unclear]
- Mr. [unclear]

For the Board's information, there are attached hereto

statements showing the following information as reported for the

week ended April 18, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

*[Handwritten signature]*

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALMEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONSChanges reported during week ended April 18, 1934Date of Change  
(1934)ADDITIONSExisting Member Banks

First National Bank	Utica, Nebr.	April 13
American Bank	Lackawanna, N. Y.	April 14

New Member Banks

District National Bank of Chicago (Primary organization)	Chicago, Ill.	April 16
Citizens National Bank <u>in</u> Pocomoke City (Succeeded Citizens National Bank)	Pocomoke City, Md.	April 14
*Vandalia State Bank	Vandalia, Mo.	April 14
*Deer Lodge Bank & Trust Company	Deer Lodge, Mont.	April 16
Lagonda National Bank (Succeeded Lagonda - Citizens National Bank)	Springfield, Ohio	April 14
*First National Bank <u>at</u> McKees Rock (Succeeded First National Bank)	McKees Rock, Pa.	April 16
First National Bank <u>in</u> Groveton (Succeeded First National Bank <u>of</u> Groveton)	Groveton, Texas	April 14
First National Bank (Primary organization)	Riverton, Wyo.	April 12

\*Admitted to membership during week.

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended April 18, 1934Date of Change  
(1934)ADDITIONSExisting Banks

Bank of Bonifay	Bonifay, Fla.	April 4
Columbia State Bank	Columbia City, Ind.	April 9
Francisco State Bank	Francisco, Ind.	April 9
Cambridge State Bank	Cambridge, Iowa	April 17
Clutier State Bank	Clutier, Iowa	April 17
Farmers Savings Bank	North English, Iowa	April 17
State Bank of Hilbert	Hilbert, Wis.	Between 4-9 & 4-13
Farmers State Bank	Mosinee, Wis.	" " "
Necedah Bank	Necedah, Wis.	" " "
Richfield State Bank	Richfield, Wis.	" " "

New Banks

Bank of Harlan (Succeeded First State Bank)	Harlan, Ky.	April 12
Randallstown Bank (Primary organization)	Randallstown, Md.	April 12
Bank of Baltimore County (Primary organization)	Towson, Md.	April 12
White Hall Bank (Primary organization)	White Hall, Md.	April 12
State Bank of Vassar (Primary organization)	Vassar, Mich.	April 7
Arcadia Valley Bank (Succeeded Bank of Arcadia Valley)	Arcadia, Mo.	April 7
State Bank of Scotia (Succeeded Ericson State Bank, Ericson)	Scotia, Nebr.	April 10
Brookville Bank & Trust Company (Succeeded Brookville Title and Trust Company)	Brookville, Pa.	April 16

OTHER CHANGES\*

Thornton State Bank (Voluntary liquidation)	Thornton, Ill.	March 8
Peoples State Bank (Absorbed by State Bank of Westphalia, Westphalia)	Harris, Kans.	April 14
Bank of Rayville (Suspended)	Rayville, Mo.	April 16
Bank of Morse Bluffs (Title and location changed to Platte Valley Bank, North Bend)	Morse Bluffs, Nebr.	April 14

**DECLASSIFIED**  
 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
 (UNRESTRICTED BASIS)

Changes reported during week ended April 18, 1934

Date of Change  
(1934)

OTHER CHANGES\* (Continued)

Walters State Bank	Walters, Okla.	April 14
(Succeeded by Walters National Bank)		
Maine Line Trust Company	Ardmore, Pa.	March 29
(Absorbed by Pennsylvania Company for Insurance on Lives and Granting Annuities, Philadelphia, State member)		

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.



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Authority E.O. 10501CONFIDENTIAL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended April 18, 1934Date of Change  
(1934)Member Banks

Farmers & Merchants National Bank	Rensselaer, Ind.	April 11
Citizens National Bank	Winterset, Iowa	April 11
Farmers National Bank	Fayetteville, Tenn.	April 16

Nonmember Banks

Boaz Bank	Boaz, Ala.	April 7
Tennessee Valley Bank	Decatur, Ala.	March 22
Farmers Savings Bank (Absorbed by Clutier State Bank, Clutier)	Vining, Iowa	April 17
Equity State Bank	Elsie, Nebr.	March 22
Peoples Banking Company	Lewisburg, Ohio	April 13
Baltimore County Bank	Towson, Md.	April 12

\*Includes banks absorbed or succeeded by other banks.

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Authority E.O. 10501

Form No. 131

# Office Correspondence

FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD FILE  
470.01  
Date April 24, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended April 11 and other changes.

16-852

*Handwritten notes:*  
EAD  
CWS  
EAB

**FOR CIRCULATION**

For the Board's information, there are attached hereto

statements showing the following information as reported for the

week ended April 11, 1934:

*Vertical list of names with checkmarks:*  
Mr. Back ✓  
Mr. Boardman ✓  
Mr. Brundage ✓  
Mr. Clegg ✓  
Mr. Glavin ✓  
Mr. Ladd ✓  
Mr. Nichols ✓  
Mr. Rosen ✓  
Mr. Tracy ✓  
Mr. Carson ✓  
Mr. Egan ✓  
Mr. Gurnea ✓  
Mr. Harbo ✓  
Mr. Hendon ✓  
Mr. Jones ✓  
Mr. Quinn ✓  
Mr. Nease ✓  
Mr. Pennington ✓  
Mr. Roper ✓  
Mr. Tamm ✓  
Mr. Telford ✓  
Mr. Winterrowd ✓  
Mr. [unclear] ✓  
Mr. [unclear] ✓

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Printed text at bottom left:  
Please add [unclear]  
and return by  
Mr. Carpenter

DECLASSIFIED

Authority E.O. 10501ALMEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONSChanges reported during week ended April 11, 1934Date of Change  
(1934)AdditionsExisting Member Banks

N O N E

New Member Banks

Citizens National Bank (Succeeded First National Bank and Citizens Bank & Trust Co., Non.)	Camden, Ark.	April 6
First National Bank (Succeeded Lee County National Bank)	Marianna, Ark.	April 7
*State Bank of Aurora	Aurora, Minn.	April 3
Blairsville National Bank (Succeeded <u>The</u> Blairsville National Bank)	Blairsville, Pa.	March 24
First National Bank <u>in</u> Cecil (Succeeded First National Bank <u>of</u> Cecil)	Cecil, Pa.	April 7
First National Bank <u>in</u> Indiana (Succeeded First National Bank <u>of</u> Indiana)	Indiana, Pa.	April 7
National Bank of Union City (Succeeded <u>The</u> National Bank of Union City)	Union City, Pa.	April 7
Rapid City National Bank (Succeeded Pennington County Bank, Non.)	Rapid City, S. D.	April 9
First National Bank <u>in</u> Canyon (Succeeded First National Bank <u>of</u> Canyon)	Canyon, Texas	April 5
First National Bank (Succeeded Security State Bank, Non.)	Goose Creek, Texas	April 5

OTHER CHANGES

First National Bank (Absorbed by Farmers & Merchants National Bank)	Hamlin, Texas	April 7
First National Trust & Savings Bank (Title changed to First National Bank in Spokane)	Spokane, Wash.	April 3

\*Admitted to membership

**DECLASSIFIED**  
 Authority E.O. 10501

*Thompson*  
*JH*

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)**

Changes reported during week ended April 11, 1934

Date of Change  
(1934)

ADDITIONS

Existing Banks

Peoples State Bank	Ellettsville, Ind.	April 5
Goodland State Bank	Goodland, Ind.	April 5
Alburnett State Bank	Alburnett, Iowa	April 7
Security Savings Bank	Ireton, Iowa	April 5
Malvern Trust & Savings Bank	Malvern, Iowa	April 11
Mount Ayr State Bank	Mount Ayr, Iowa	April 11
Piscataquis Savings Bank	Dover-Foxcroft, Maine	April 11
Norway Savings Bank	Norway, Maine	April 11
State Bank of Seneca	Seneca, Mo.	March 7
Roseland State Bank	Roseland, Nebr.	March 15
Farmers State Bank	Wallace, Nebr.	April 7
Grandmarsh State Bank	Grandmarsh, Wis.	Between 3-28 & 4-9
Green Lake State Bank	Green Lake, Wis.	" " "
State Bank of Haven	Haven, Wis.	" " "
Lebanon State Bank	Lebanon, Wis.	" " "
Bank of Mauston	Mauston, Wis.	" " "
Bank of Melrose	Melrose, Wis.	" " "
Bank of Ontario	Ontario, Wis.	" " "

New Banks

Mahaska State Bank (Succeeded Mahaska County State Bank)	Oskaloosa, Iowa	April 6
Citizens Security Bank (Primary organization)	Hardinsburg, Ky.	March 16
First State Bank (Primary organization)	Caruthersville, Mo.	March 28
Bank of McKees Rocks (Succeeded McKees Rocks Trust Co.)	McKees Rocks, Pa.	April 9
City Bank & Trust Company (Succeeded Pennsylvania Trust Co.)	Reading, Pa.	April 9

OTHER CHANGES\*

Citizens Bank (Suspended)	Elnora, Ind.	April 7
The Peoples Bank (Suspended)	Straughn, Ind.	April 10
Security State Bank (Title & location changed to Security State Bank of Outlook, Plentywood)	Outlook, Mont.	Not available
R. P. Henry & Sons, Bankers (Voluntary liquidation)	Lancaster, Texas	April 10

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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Authority E.O. 10501AL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended April 11, 1934Date of Change  
(1934)Member Banks

Carlstadt National Bank	Carlstadt, N. J.	April 10
Gouger National Bank	Robstown, Texas	April 7
First National Bank	Webster Springs, W. Va.	April 9

Nonmember Banks

First Union State Bank	Bremen, Ind.	April 9
Bristol State Bank	Bristol, Ind.	April 9
Grandview Bank	Grandview, Ind.	April 11
Farmers Bank	Metamora, Ind.	April 10
Farmers State Bank	Earlville, Iowa	April 9
Liscomb State Savings Bank	Liscomb, Iowa	April 5
New Hartford Savings Bank	New Hartford, Iowa	April 9
Commercial Bank & Trust Company	Springhill, La.	April 4
Missouri City Banking Company (Absorbed by Citizens Bank, Liberty)	Missouri City, Mo.	April 3

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Pinconning State Bank	Pinconning, Mich.	April 11
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\*Includes banks absorbed or succeeded by other banks.

DECLASSIFIED  
 Authority E.O. 10501

470.01



TREASURY DEPARTMENT  
 WASHINGTON

COMPTROLLER OF THE CURRENCY  
 ADDRESS REPLY TO  
 "COMPTROLLER OF THE CURRENCY"

April 20, 1934.

MEMORANDUM TO MR. KENNEDY;  
 Federal Reserve Board.

Referring to your telephone conversation of this morning with Mr. Ringwalt, the following analysis is submitted for your information, prepared as of the close of business, April 10, 1934, and relative to the estimated released deposits of banks, both national and member banks in the District of Columbia, which were unlicensed March 16, 1933.

Of 1417 unlicensed banks with deposits of \$2,209,843,000.00, 902 have been reorganized and deposits of \$1,281,157,000.00 released to secured and unsecured depositors. Of the 208 remaining unlicensed, 171 have approved plans, which when consummated will release approximately \$86,952,168.00. Receivers have issued dividend checks on those banks declared insolvent subsequent to the banking holiday in the approximate amount of \$7,228,000.00. When the pending plans of reorganization are consummated, approximately 62.2% of frozen deposits will have been released without taking into consideration future dividends of receiverships.

1417 unlicensed banks - total deposits	<u>\$2,209,843,000.00</u>	100%
Amount released to date	\$1,281,157,000.00	
Contemplated release under plans now approved	86,952,000.00	
Dividends paid by Receivers (approximate)	<u>7,228,000.00</u>	
	\$1,375,317,000.00	62.2%

*W. L. Funk*  
 W. L. FUNK

DECLASSIFIED  
Authority E.O. 10501

Form No. 181

# Office Correspondence

FEDERAL RESERVE BOARD

Date April 17, 1934

478101

To Federal Reserve Board  
From Mr. Smead

Subject: Banks licensed during the week ended April 4 and other changes.

16-852

*Handwritten signature/initials*

FOR CIRCULATION

- Gov. Black.....
- Mr. Hamlin.....
- Mr. Miller.....
- Mr. James.....
- Mr. Thomas.....
- Mr. Szymczak.....
- Mr. O'Connor.....
- Mr. Martin.....
- Mr. Merrill.....
- Mr. Belton.....
- Mr. Carpenter.....
- Mr. Hoell.....
- Mr. Smead.....
- Mr. Goldenweiser.....
- Mr. Pender.....
- Mr. Wyatt.....

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended April 4, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note check  
*Handwritten mark*

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 Authority E.O. 10501

D E N T I A L

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended April 4, 1934

Date of Change  
(1934)

ADDITIONS

Existing Member Banks

Pasadena National Bank	Pasadena, Calif.	March 31
Home National Bank of Thorntown	Thorntown, Ind.	April 6
First National Bank	Jefferson, Pa.	March 31
First National Bank	Selmer, Tenn.	March 16

New Member Banks

First National Bank <u>in</u> Clear Lake (Succeeded First National Bank)	Clear Lake, Iowa	March 30
Lincoln National Bank of Chelsea (Succeeded National City Bank of Chelsea)	Chelsea, Mass.	April 3
*Wayne State Bank	Wayne, Mich.	March 30
Security National Bank (Conversion of Security State Bank, Nonmember)	Superior, Nebr.	March 28
National Bank of Palisades Park (Succeeded Palisades Park National Bank & Trust Company)	Palisades Park, N. J.	April 5
First National Bank <u>at</u> Stoystown (Succeeded First National Bank)	Stoystown, Pa.	April 5

\*Admitted to membership during week.



DECLASSIFIED

Authority E.O. 10501CONFIDENTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended April 4, 1934Date of Change  
(1934)ADDITIONSExisting Banks

Hamlet State Bank	Hamlet, Ind.	April 3
Farmers Trust & Savings Bank	Buffalo Center, Iowa	April 4
Citizens Savings Bank	Hanlontown, Iowa	March 29
State Bank of Latimer	Latimer, Iowa	March 31
Mineola State Bank	Mineola, Iowa	March 30
Polk City Savings Bank	Polk City, Iowa	April 3
Commercial Bank	Stanberry, Mo.	March 1
Bank of Littleton	Littleton, N. C.	March 29
Bank of Varina	Varina, N. C.	March 29
State Bank of Rainier	Rainier, Ore.	March 20
Andrews Bank & Trust Company	Andrews, S. C.	April 2
Naches State Bank	Naches, Wash.	March 26

Vermont: All State banks (including mutual savings banks) in Vermont, except the Montpelier Savings Bank and Trust Company, Montpelier, and the Ludlow Savings Bank and Trust Company, Ludlow, which are in charge of conservators, were released by the Bank Commissioner of Vermont from all restrictions as of April 2, 1934.

New Banks

Bank of Boaz (Succeeded Boaz Bank)	Boaz, Ala.	Feb. 27
Bank of Fulton County (Primary organization)	East Point, Ga.	April 2
Poland State Bank (Succeeded Bank of Poland, Private)	Poland, Ind.	March 15
Trust Company of Kirkwood (Succeeded Kirkwood Trust Company)	Kirkwood, Mo.	March 24
Bank of Noel (Succeeded <u>The</u> Bank of Noel)	Noel, Mo.	March 28
Zook & Roecker Banking Company (Succeeded The Zook and Roecker State Bank)	Oregon, Mo.	April 2
Adams County Bank of Kenesaw (A combination of State Bank of Juanita and Prosser State Bank, Prosser)	Kenesaw, Nebr.	April 2
Farmers & Merchants Bank (Succeeded Farmers & Mechanics Bank)	Sharpsburg, Pa.	April 3
Security Bank (Succeeded Edgefield Cash Depository)	Edgefield, S. C.	March 31
Exchange Bank (Succeeded Estill Exchange Depository)	Estill, S. C.	March 27

DECLASSIFIED

Authority E.O. 10501JENTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended April 4, 1934Date of Change  
(1934)New Banks (Continued)

Erin Bank & Trust Company (Primary organization)	Erin, Tenn.	March 6
Silex Banking Company (Succeeded Silex Savings Bank)	Silex, Mo.	March 31
<u>OTHER CHANGES*</u>		
Elgin City Banking Company (Absorbed by First National Bank)	Elgin, Ill.	March 29
Redmon State Bank (Liquidating)	Redmon, Ill.	April 4
Citizens State Bank (Suspended)	Charlottesville, Ind.	March 31
Sioux Center State Bank (Title and location changed to Valley State Bank, Rock Valley)	Sioux Center, Iowa	March 27
First State Bank (Bank moved to Osborne, Kansas)	Alton, Kansas.	March 31
Reserve State Bank (Absorbed by Morrill & Janes Bank, Hiawatha, State member)	Reserve, Kansas	March 10
Marquette Trust Company (Absorbed by Marquette National Bank of Minneapolis)	Marquette, Minn.	March 21
Farmers State Bank (Title and location changed to Mason State Bank, Mason City)	Berwyn, Nebr.	March 13
State Bank of Holmesville (Voluntary liquidation)	Holmesville, Nebr.	March 31
Bank of Lewiston (Voluntary liquidation)	Lewiston, Nebr.	March 31
Farmers State Bank (Bank moved to Zeeland)	Danzig, N. D.	Feb. 17
Creston State Bank (Title and location changed to Bank of Davenport, Davenport)	Creston, Wash.	March 31
Farmers Bank of Krupp (Title and location changed to Odessa State Bank, Odessa)	Marlin, Wash.	April 2

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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Authority E.O. 10501DENTIAL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended April 4, 1934Date of Change  
(1934)Member Banks

Farmers & Merchants National Bank	Headland, Ala.	March 29
First National Bank	Granville, N. C.	March 16
Elk National Bank	Fayetteville, Tenn.	March 30

Nonmember Banks

Industrial Savings & Trust Company	New Albany, Ind.	March 28
Thrift Trust Company	Valparaiso, Ind.	March 12
Farmers Savings Bank	Craig, Iowa	April 2
State Bank of Harpers Ferry	Harpers Ferry, Iowa	April 2
State Savings Bank	Knierim, Iowa	April 4
Farmers Savings Bank	Morrison, Iowa	March 29
Shannon City Savings Bank	Shannon City, Iowa	April 2
Central Bank	Luray, Mo.	March 31
Watson Banking Company	Watson, Mo.	March 30
Boyd County State Bank	Anoka, Nebr.	March 29
First State Bank	Kenesaw, Nebr.	March 31
McLean State Bank	McLean, Nebr.	Feb. 5
Bank of Miller	Miller, Nebr.	March 31
Tobias State Bank	Tobias, Nebr.	March 15
Verdon State Bank	Verdon, Nebr.	Feb. 12
Citizens State Bank	Wood Lake, Nebr.	April 4
Woodlake State Bank	Wood Lake, Nebr.	April 4
Abrams State Bank	Abrams, Wis.	March 16
(Title and location changed to Oconto County State Bank, Oconto Falls)		
Kendall State Bank	Kendall, Wis.	Feb. 19
(Absorbed by Farmers & Merchants Bank)		
Van Dyne State Bank	Vandyne, Wis.	April 2

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Citizens Savings Bank	Gilman, Iowa	April 3
First State & Savings Bank	Holly, Mich.	March 31
Steiwer & Carpenter Bank	Fossil, Ore.	March 30

\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.

**DECLASSIFIED**  
Authority E.O. 10501

Form No. 131

# Office Correspondence

FEDERAL RESERVE  
BOARD

470101

Date April 9, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended March 28 and other changes.

16-852

*[Handwritten signatures and initials]*

FOR CIRCULATION

For the Board's information, there are attached

Gov. Black  hereto, statements showing the following information as

Mr. Harbo  reported for the week ended March 28, 1934:

- Mr. Miller  *agent*
- Mr. Jones
- Mr. Thomas  (1) Member banks licensed to conduct normal banking operations
- Mr. Szymczak
- Mr. O'Connor
- Mr. Martin  (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- Mr. Merrill
- Mr. Nathan
- Mr. Cotnam
- Mr. Flood  (3) Non-licensed banks placed in liquidation or receivership, etc.
- Mr. Smead
- Mr. [unclear]
- Mr. [unclear]
- Mr. [unclear]

Please note --- check and return to  
Mr. *[Handwritten name]*

DECLASSIFIED

Authority E.O. 10501NTIALMEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONSChanges reported during week ended March 28, 1934Date of Change  
(1934)ADDITIONSExisting Member BanksN O N ENew Member Banks

First National Bank <u>in</u> Newton (Succeeded First National Bank of Newton)	Newton, Ill.	March 22
Johnson County National Bank of Franklin (Succeeded Citizens National Bank, Franklin, Ind., and Whiteland National Bank, Whiteland, Ind.)	Franklin, Ind.	March 22
*Louisville Trust Company	Louisville, Ky.	March 22
National Bank & Trust Company (Succeeded First National Bank)	Paris, Ky.	March 22
First-American National Bank (Succeeded First National Bank and American National Bank)	Tucumcari, N. Mex.	March 27
Cherry Creek National Bank (Succeeded The Cherry Creek National Bank, Cherry Creek, and Conewango Valley National Bank, Conewango Valley)	Cherry Creek, N. Y.	March 23
First National Bank <u>in</u> Mott (Succeeded First National Bank <u>of</u> Mott)	Mott, N. D.	March 24
Bradford National Bank (Succeeded First National Bank)	Bradford, Ohio	March 22
*Castalia Banking Company	Castalia, Ohio	March 24
*Citizens Trust Company	Toledo, Ohio	March 28
*Security Bank of Myrtle Point	Myrtle Point, Ore.	March 22
Citizens National Bank <u>in</u> Windber (Succeeded Citizens National Bank <u>of</u> Windber)	Windber, Pa.	March 27

OTHER CHANGES

Rigby National Bank (Absorbed by American National Bank of Idaho Falls, Idaho Falls, Idaho)	Rigby, Idaho	March 26
La Rose National Bank (Absorbed by Citizens National Bank, Toluca, Ill.)	La Rose, Ill.	March 28
Dakota State Bank (Absorbed by Merchants Bank of Winona, Winona, Minn., Nonmember)	Dakota, Minn.	March 24
Army National Bank (Absorbed by National Bank of Tacoma, Tacoma, Wash.)	Fort Lewis, Wash.	March 12

\*Admitted to membership during week.

**DECLASSIFIED**  
 Authority E.O. 10501

ATTAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
 (UNRESTRICTED BASIS)

Changes reported during week ended March 28, 1934

<u>Existing Banks</u>	<u>ADDITIONS</u>	<u>Date of Change</u> (1934)
Bank of Searcy	Searcy, Ark.	March 23
Bank of Clearwater	Clearwater, Fla.	March 24
Port Bryon State Bank (Suspended 8-5-33; reopened 3-22-34)	Port Bryon, Ill.	March 22
Farmers Trust Company	Franklin, Ind.	March 26
Lincoln Savings Bank (Moved from Lincoln, Iowa)	Reinbeck, Iowa	March 24
Wellman Savings Bank	Wellman, Iowa	March 22
State Savings Bank	Westgate, Iowa	March 28
Odin State Bank (Suspended 5-12-33; reopened 3-28-34)	Odin, Minn.	March 28
Citizens Bank	Gerald, Mo.	March 19
State Bank of Jansen	Jansen, Nebr.	March 23
Petersburg State Bank	Petersburg, Nebr.	March 23
Wells State Bank (Suspended 12-12-32; reopened 3-19-34)	Wells, Nevada	March 19
Farmers & Citizens Bank	Tiro, Ohio	March 27
First State Bank (Suspended 1-5-34; reopened 3-23-34)	Big Sandy, Texas	March 23
Adams County State Bank	Adams, Wis.	March **
Farmers & Merchants Bank	Cedarburg, Wis.	March **
Citizens Bank of Goodman	Goodman, Wis.	March **
Citizens State Bank	Kiel, Wis.	March **
La Farge State Bank	La Farge, Wis.	March **
Bank of Lake Mills	Lakemills, Wis.	March **
Bank of Middleton	Middleton, Wis.	March **
Park Savings Bank	Milwaukee, Wis.	March **
Teutonia Avenue State Bank	Milwaukee, Wis.	March **
Farmers State Bank	Spring Green, Wis.	March **
State Bank of Spring Green	Spring Green, Wis.	March **
Bank of Verona	Verona, Wis.	March **
West Allis State Bank	West Allis, Wis.	March **

\*\*Exact date not available.

New Banks

Marion Bank & Trust Company (Succeeded Marion Central Bank)	Marion, Ala.	March 21
Morris Plan Company of Savannah (Succeeded Morris Plan Company, Private bank)	Savannah, Ga.	March 20

DECLASSIFIED

Authority E.O. 10501ATTALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended March 28, 1934Date of Change  
(1934)New Banks (Continued)

Graettinger State Bank (Primary organization)	Graettinger, Iowa	March 24
Allegany Savings Bank (Succeeded Lonaconing Savings Bank)	Lonaconing, Md.	March 27
Community Bank (Succeeded Farmers & Traders Bank)	Warsaw, Mo.	March 2
The Wharton Bank (Succeeded Wharton Bank)	Wharton, Ohio	March 26
Fidelity Deposit Bank (Succeeded First Savings & Trust Co.)	Derry, Pa.	March 28
Collinsville State Bank (Succeeded Gordonsville State Bank, Gordonsville)	Collinsville, Texas	March 27

OTHER CHANGES\*

Clermont Banking Company (Suspended)	Clermont, Ga.	Feb. 26
Browns Valley Bank (Suspended)	Browns Valley, Ind.	March 26
Granite Savings Bank (Title and location changed to Security Savings Bank, Larchwood)	Granite, Iowa	March 27

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED  
Authority E.O. 10501

ATTAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended March 28, 1934

Date of Change  
(1934)

Member Banks

First National Bank	San Gabriel, Calif.	March 27
First National Bank	Greenwood, Ind.	March 26
Third National Bank	Chestertown, Md.	March 27
First National Bank	Dalhart, Texas	March 23
First National Bank	Honaker, Va.	March 26

Nonmember Banks

United States Savings Bank	Washington, D. C.	Feb. 10
First Savings Bank	Reinbeck, Iowa	March 26
Peoples State Savings Bank	East Jordan, Mich.	March 28
State Savings Bank	Essexville, Mich.	March 22
Marysville Savings Bank	Marysville, Mich.	March 22
Woodland State Bank	Woodland, Mich.	March 28
Bank of Eldorado Springs	Eldorado Springs, Mo.	March 27
Farmers & Merchants Bank	Linneus, Mo.	March 23
Bank of Axtell	Axtell, Nebr.	March 23
Peshtigo State Bank	Peshtigo, Wis.	March 22

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Monroe County Bank	Brinkley, Ark.	March 23
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\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.



DECLASSIFIED  
Authority E.O. 10501

470.01

April 7, 1934

Mr. Loeffler, Chief, Audit Division,  
Federal Deposit Insurance Corp.  
Mr. Smead

In response to your telephone request, there  
is attached a statement showing the number of licensed  
State bank members of the Federal Reserve System on  
March 31, 1934, by states.

*JMC* *JW*

DECLASSIFIED

Authority E.O. 10501

**NUMBER OF LICENSED STATE BANK MEMBERS OF THE FEDERAL RESERVE SYSTEM  
ON MARCH 31, 1934**

<u>State</u>	<u>Number of Banks</u>	<u>State</u>	<u>Number of Banks</u>
Alabama	17	Nebraska	8
Arkansas	7	Nevada	—
Arizona	4	New Hampshire	1
California	14	New Mexico	2
Colorado	5	New Jersey	51
Connecticut	6	New York	111
Delaware	4	North Carolina	10
District of Columbia	2	North Dakota	—
Florida	4	Ohio	65
Georgia	25	Oklahoma	1
Idaho	9	Oregon	5
Illinois	67	Pennsylvania	71
Indiana	5	Rhode Island	2
Iowa	23	South Carolina	4
Kansas	12	South Dakota	22
Kentucky	9	Tennessee	4
Louisiana	3	Texas	56
Maine	6	Utah	18
Maryland	6	Vermont	—
Massachusetts	29	Virginia	23
Michigan	64	Washington	28
Minnesota	17	West Virginia	18
Mississippi	3	Wisconsin	14
Missouri	49	Wyoming	8
Montana	19	<b>Total</b>	<b>931</b> ✓

**DECLASSIFIED**  
Authority E.O. 10501

Form No. 131

# Office Correspondence

FEDERAL RESERVE BOARD

470,01

Date April 2, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended March 21, 1934, and other changes

16-852



FOR CIRCULATION

- Gov. Black
- Mr. Hamilton
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Szymczak
- Mr. O'Connell
- Mr. Martin
- Mr. Moore
- Mr. Bell
- Mr. Connelley
- Mr. [unclear]
- Mr. [unclear]
- Mr. [unclear]
- Mr. [unclear]

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended March 21, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note and return to Mr. Connelley

*File*

DECLASSIFIED  
Authority E.O. 10501

IAL

Date

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended March 21, 1934

Date of Change  
(1934)

ADDITIONS

Existing Member Banks

Holland City State Bank	Holland, Mich.	March 15
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New Member Banks

Citizens National Bank at Belle Plaine (Succeeded Citizens National Bank)	Belle Plaine, Iowa	March 19
Grundy National Bank (Succeeded Grundy County National Bank)	Grundy Center, Iowa	March 16
Security National Bank (Succeeded First National Bank)	Amboy, Minn.	March 19
*Oakley State Bank	Buffalo, Minn.	March 19
*Yellowstone Bank	Laurel, Mont.	March 16
First National Bank in Exeter (Succeeded Wallace National Bank, Exeter)	Exeter, Nebr.	March 21
*Bank of Elmira Heights	Elmira Heights, N. Y.	March 20
*Watkins State Bank	Watkins Glen, N. Y.	March 20
First National Bank at Koppel (Succeeded First National Bank)	Koppel, Pa.	March 20
Union National Bank (Succeeded First National Bank and Farmers & Merchants National Bank)	Rockwood, Pa.	March 16
First National Bank in Falfurrias (Succeeded First National Bank of Falfurrias)	Falfurrias, Texas	March 21

OTHER CHANGES

Altadena National Bank (Absorbed by Security-First National Bank of Los Angeles)	Altadena, Calif.	Feb. 26
Peoples Trust & Guaranty Co. (Title changed to Peoples Trust Company of Bergen County)	Hackensack, N. J.	March 17
State Bank & Trust Company (Absorbed by Peoples Trust Company of Bergen County)	Hackensack, N. J.	March 17
Bank of Hasbrouck Heights (Absorbed by Peoples Trust Company of Bergen County, Hackensack)	Hasbrouck Heights, N. J.	March 17
First National Bank in Lodi (Absorbed by Peoples Trust Company of Bergen County, Hackensack)	Lodi, N. J.	March 17

DECLASSIFIED  
Authority E.O. 10501

FINAL

Date

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended March 21, 1934

Date of Change  
(1934)

OTHER CHANGES (Continued)

Teaneck National Bank  
(Absorbed by Peoples Trust Company  
of Bergen County, Hackensack)

Teaneck, N. J.

March 17

\*Admitted to membership during week.

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Authority E.O. 10501CONFIDENTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended March 21, 1934Date of Change  
(1934)ADDITIONSExisting Banks

Bank of Atkins	Atkins, Ark.	March 14
Merchants & Farmers Bank	Atkins, Ark.	March 14
Miller County Bank & Trust Company	Texarkana, Ark.	March 19
State Bank of Burnettsville	Burnettsville, Ind.	March 16
Citizens Bank	Elnora, Ind.	March 14
Slifer Savings Bank	Slifer, Iowa	March 17
Farmers Bank	Blackburn, Mo.	March 5
Farmers & Merchants Bank	St. Clair, Mo.	March 14
Farmers State Bank	Aurora, Nebr.	March 19
Farmers State Bank	Scribner, Nebr.	March 19
Brecksville Bank Company	Brecksville, Ohio	March 21
Sylvania Savings Bank Co.	Sylvania, Ohio	March 19
Belleville State Bank	Belleville, Wis.	March **
Farmers State Bank	Evansville, Wis.	March **
Fairwater State Bank	Fairwater, Wis.	March **
Citizens Bank	Juneau, Wis.	March **
South Side State Bank	Madison, Wis.	March **
North Milwaukee State Bank	Milwaukee, Wis.	March **
First State Bank	New London, Wis.	March **
Richland County Bank	Richland Center, Wis.	March **

\*\*Exact date not available.

New Banks

Citizens State Bank (Succeeded Citizens Bank)	Marshfield, Mo.	March 12
Wells Bank of Platte City (Succeeded Wells Banking Company)	Platte City, Mo.	March 10
West End Bank (Succeeded West End Savings Bank and Trust Company)	Pittsburgh, Pa.	March 15
McKenzie Banking Company (Primary organization)	McKenzie, Tenn.	March 3

OTHER CHANGES\*

Jamaica State Bank (Suspended)	Jamaica, Ill.	February 5
Citizens Bank (Absorbed by First National Bank)	Petersburg, Tenn.	March 16

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED  
 Authority E.O. 10501

NTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended March 21, 1934

Date of Change  
(1934)

Member Banks

First National Bank	Lanark, Ill.	March 17
First National Bank	Bellevue, Iowa	March 17
Peoples National Bank	Bronson, Mich.	March 15
First National Bank	Dillonvale, Ohio	March 16
Clifton Forge National Bank	Clifton Forge, Va.	March 16
Citizens National Bank	Oconto, Wis.	March 15

Nonmember Banks

Iowa State Bank	Dexter, Iowa	March 19
Grundy County Savings Bank	Grundy Center, Iowa	March 17
Security State Bank	Atkinson, Nebr.	Feb. 10
Atwater Savings Bank	Atwater, Ohio	March 16
Groveport Bank Company	Groveport, Ohio	March 20
Lucasville Bank	Lucasville, Ohio	March 20
Peoples Bank Company	Pleasant City, Ohio	March 19
Citizens Commercial & Savings Bank	Steubenville, Ohio	March 17
Bank of Junction	Junction, Texas	March 21
Peoples State Bank (Absorbed by Bank of Surry County, Inc., Surry)	Claremont, Va.	Feb. 26
Farmers & Merchants Bank	Muscoda, Wis.	March 19

\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.

**DECLASSIFIED**  
Authority E.O. 10501

Form No. 131

# Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date March 22, 1934

To Federal Reserve Board

Subject: Banks licensed during the week ended March 14, 1934, and other changes.

From Mr. Smead

••• 16-852

*ERD*

**FOR CIRCULATION**

For the Board's information, there are attached hereto

Gov. Black ✓  
Mr. Hamlin ✓ statements showing the following information as reported for the  
Mr. Miller ✓  
Mr. James ✓ week ended March 14, 1934:  
Mr. Thomas ✓  
Mr. Szymanski ✓

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Mr. Egan ✓  
Mr. Martin ✓  
Mr. Morrill ✓  
Mr. Belka ✓  
Mr. Carpenter ✓  
Mr. Hoak ✓  
Mr. Smead ✓  
Mr. Gold ✓  
Mr. Pender ✓  
Mr. Wyatt ✓

Please note --- check and return to

Mr. Carpenter  
*File*



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Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended March 14, 1934

Date of Change  
(1934)

ADDITIONSExisting Member Banks

Cass City State Bank	Cass City, Mich.	March 12
Grosvenor Savings Bank	Jonesville, Mich.	March 12
Sidney National Bank	Sidney, Mont.	March 10
Citizens Banking & Savings Co.	Conneaut, Ohio	March 8

New Member Banks

National Bank of Commerce (Succeeded Cotton Belt Bank and Trust Company, nonmember)	Pine Bluff, Ark.	March 12
First National Bank <u>in</u> Elberton (Succeeded First National Bank)	Elberton, Ga.	March 12
National Bank of Monroe (Succeeded Bank of Monroe, member)	Monroe, Ga.	March 6
*Fulton State Bank	Fulton, Ill.	March 8
Nevada National Bank Succeeded <u>The</u> Nevada National Bank)	Nevada, Iowa	March 14
City National Bank (Succeeded Shenandoah National Bank)	Shenandoah, Iowa	March 12
Chandler National Bank (Primary organization)	Lyons, Kansas	March 12
*Hyannis Trust Company	Hyannis, Mass.	March 10
Hillsdale County National Bank (Succeeded First National Bank)	Hillsdale, Mich.	March 19
The Bridgeport National Bank (Succeeded Bridgeport National Bank)	Bridgeport, Ohio	March 8
*Peoples Bank & Savings Company (Suspended 2-14-33; reopened 3-12-34)	Cincinnati, Ohio	March 12
North Bend National Bank (Succeeded First National Bank)	North Bend, Oregon	March 10
First National Bank of Export (Succeeded <u>The</u> First National Bank of Export)	Export, Pa.	March 14
First National Bank <u>in</u> Greensburg (Succeeded First National Bank and Trust Company)	Greensburg, Pa.	March 13
National Bank of Crewe (Succeeded First National Bank)	Crewe, Va.	March 12
First National Bank in Philippi (Succeeded The First National Bank)	Philippi, W. Va.	March 12
First National Bank (Succeeded First National Bank & Trust Company)	Baraboo, Wis.	March 19

DECLASSIFIED  
 Authority E.O. 10501

ATTAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended March 14, 1934

<u>New Member Banks (Continued)</u>	<u>Date of Change (1934)</u>
First National Bank <u>in</u> Mayville (Succeeded First National Bank of Mayville)	Mayville, Wis.                      March 14
First National Bank <u>in</u> Viroqua (Succeeded First National Bank)	Viroqua, Wis.                        March 12
The Wisconsin National Bank in Watertown (Succeeded Wisconsin National Bank)	Watertown, Wis.                      March 14
First National Bank of Waupaca (Succeeded Old National Bank)	Waupaca, Wis.                        March 15

OTHER CHANGES

Farmers & Merchants State Bank (Title changed to Bank of Lakeview)	Lakeview, Mich.                      Feb. 13
Ridgefield Park-Overpeck Trust Co. (Title changed to Ridgefield Park Trust Company)	Ridgefield Park, N. J.                Feb. 7

\*Admitted to membership during week.

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Authority E.O. 10501ATTALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended March 14, 1934Date of Change  
(1934)ADDITIONSExisting Banks

Wanatah State Bank	Wanatah, Ind.	March 6
Hartwick State Bank	Hartwick, Iowa	March 13
Middletown Savings Bank	Middletown, Md.	March 8
Carthage Bank (Suspended 12-4-31; reopened 2-19-34)	Carthage, Miss.	Feb. 19
Heartwell State Bank	Heartwell, Nebr.	March 10
Bank of Fox Hill (Suspended 7-22-33; reopened 3-12-34)	Fox Hill, Va.	March 12

New Banks

Home Savings Bank (A combination of Persia Savings Bank and Peoples Savings Bank)	Persia, Iowa	March 14
Peoples State Bank (Succeeded Bank of Winfield)	Winfield, Iowa	March 8
Warren County Bank (Assumed part of deposit liability of Bank of Warren County, Warrenton)	Warrenton, Mo.	March 5
Economy Bank (Succeeded Ambridge Savings & Trust Company, SM)	Ambridge, Pa.	March 8
Bank of Glassport (Succeeded Glassport Trust Company)	Glassport, Pa.	March 9

OTHER CHANGES\*

Saline County Banking Company (Suspended)	Benton, Ark.	March 7
Scenic Highlands State Bank (Suspended)	Babson Park, Fla.	Jan. 18
Citizens Bank (Placed on a restricted basis)	Elnora, Ind.	March 12
Citizens Bank (Placed on a restricted basis)	Forest, Ind.	March 12
Morrison County State Bank (Suspended)	Bowlus, Minn.	March 5
Weehawken Trust & Title Company (Title changed to Weehawken Trust Co.)	Union City, N. J.	Feb. 27

**DECLASSIFIED**  
Authority E.O. 10501

NTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended March 14, 1934

Date of Change  
(1934)

OTHER CHANGES\* (Continued)

Farmers State Bank . (Title and location changed to First International Bank, Watford City)	Arnegard, N. D.	March 5
---	-----------------	---------

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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Authority E.O. 10501CONFIDENTIAL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended March 14, 1934

		<u>Date of Change</u> <u>(1934)</u>
<u>Member Banks</u>		
First National Bank	Silverton, Colo.	March 1
City National Bank	Ridge Farm, Ill.	March 8
First National Bank	Urbana, Ill.	March 13
First National Bank	Edinburg, Texas	March 9
First National Bank	Manawa, Wis.	March 14
<u>Nonmember Banks</u>		
Farmers Savings Bank	Hamlin, Iowa	March 10
Farmers Trust & Savings Bank (Absorbed by Farmers & Merchants State Bank, Lake Mills)	Joice, Iowa	March 2
Dryden State Bank	Dryden, Mich.	March 14
First State Bank	Parma, Mich.	March 14
State Savings Bank	Peck, Mich.	March 8
Sikeston Trust Company	Sikeston, Mo.	March 8
Farmers State Bank	Verona, Mo.	March 8
State Bank of Haig	Haig, Nebr.	March 8
First State Bank	West Manchester, Ohio	March 14

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Eastern Oregon Banking Company	Shaniko, Oregon	March 10
Greenfield Bank	Greenfield, Tenn.	March 10

\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.

**DECLASSIFIED**  
Authority E.O. 10501

Form No. 261

# Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date March 15, 1934

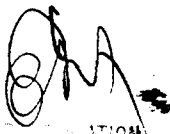
To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended March 7 and other changes.

••• 16-852



- Mr. Board ✓
- Mr. Hamilton ✓
- Mr. Miller ✓
- Mr. James ✓
- Mr. Thomas ✓
- Mr. Szymczak ✓
- Mr. O'Connor ✓
- Mr. Martin ✓
- Mr. Morrill ✓
- Mr. Bolha ✓
- Mr. Carpenter ✓
- Mr. Neill ✓
- Mr. Smead ✓
- Mr. Anderson ✓
- Mr. Frazier ✓
- Mr. West ✓

For the Board's information, there are attached

hereto statements showing the following information as reported

for the week ended March 7, 1934:

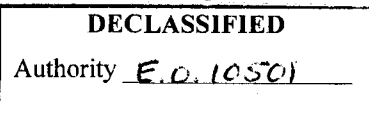
- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Case note --- check

I return to

Mr. Carpenter

*File*

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended March 7, 1934

Date of Change  
(1934)

ADDITIONSExisting Member Banks

First National Bank	Englewood, Colo.	March 5
Bolivar National Bank	Bolivar, Pa.	March 5

New Member Banks

First National Bank <u>in</u> Santa Ana (Succeeded First National Bank <u>of</u> Santa Ana)	Santa Ana, Calif.	March 5
Union National Bank (Succeeded Second National Bank of New Albany)	New Albany, Ind.	March 6
First National Bank <u>in</u> Lenox (Succeeded First National Bank, Lenox)	Lenox, Iowa	March 1
The Nodaway Valley National Bank of Villisca (Succeeded Villisca National Bank)	Villisca, Iowa	March 2
First National Bank <u>in</u> Stanford (Succeeded First National Bank <u>of</u> Stanford)	Stanford, Ky.	March 2
Peoples National Bank <u>in</u> Brunswick (Succeeded Peoples National Bank)	Brunswick, Md.	March 3
*County Bank and Trust Company	Cambridge, Mass.	March 6
Tanners National Bank <u>in</u> Woburn (Succeeded The Tanners National Bank <u>of</u> Woburn)	Woburn, Mass.	March 1
Chelsea State Bank (A consolidation of Farmers & Merchants Bank, Chelsea, and Kempf Commercial & Savings Bank, Chelsea, members)	Chelsea, Mich.	Feb. 28
First National Bank <u>in</u> Clarion (Succeeded First National Bank <u>of</u> Clarion)	Clarion, Pa.	March 3
Auburn National Bank (Succeeded The Auburn National Bank)	Auburn, Wash.	Feb. 28
*Kalma State Bank	Kalma, Wash.	March 3

OTHER CHANGES

Bank of Monroe (Converted to The National Bank of Monroe)	Monroe, Ga.	March 5
Conqueror-First National Bank (Title changed to First National Bank)	Joplin, Mo.	March 1
South Side National Bank & Trust Company (Absorbed by West Side Trust Company, State member)	Newark, N. J.	March 3

\*Admitted to membership during week.

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended March 7, 1934Date of Change  
(1934)ADDITIONSExisting Banks

Farmers Savings Bank	Joice, Iowa	March 3
Farmers Savings Bank	Martelle, Iowa	March 3
Palo Savings Bank	Palo, Iowa	March 3
Hardin Trust Company	Hardin, Missouri	March 1
Commercial Bank	Oak Grove, Missouri	Nov. 16, 1933
Sumner Exchange Bank	Sumner, Missouri	Feb. 24
Funk State Bank	Funk, Nebr.	Feb. 28
Bank of Rich Square	Rich Square, N. C.	Feb. 28
Bessemer State Bank	Bessemer, Pa.	March 5
Farmers & Merchants State Bank (Suspended 12-11-33; reopened 3-6-34)	Scotland, S. D.	March 6
Pioneer State Bank	Goldendale, Wash.	March 3
State Bank of Cross Plains	Cross Plains, Wis.	March 6
Montello State Bank	Montello, Wis.	March 6
Walworth State Bank	Walworth, Wis.	March 6
Farmers & Traders Bank	Wrightstown, Wis.	March 6

New Banks

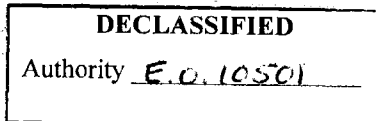
Benton State Bank (Primary organization)	Benton, Ark.	March 3
Kansas State Bank (Primary organization)	Wichita, Kans.	March 1
Central Bank (Primary organization)	Grand Rapids, Mich.	March 1
Farmers & Merchants Bank (Succeeded Linesville State Bank)	Linesville, Pa.	Feb. 28
Eutawville Depository (Primary organization)	Eutawville, S. C.	March 5
Woodruff Depository (Primary organization)	Woodruff, S. C.	March 1

OTHER CHANGES\*

Edgewater Trust & Savings Bank (Suspended)	Chicago, Ill.	March 1
Montmorenci Bank (Suspended)	Montmorenci, Ind.	March 6
Peoples State Bank (Absorbed by Peoples National Bank, Ottawa)	Homewood, Kansas	March 3
Citizens State Bank (Absorbed by Farmers State Bank)	Jetmore, Kans.	March 5
E. K. Warren & Co. Inc. Bank (Title changed to Bank of Three Oaks)	Three Oaks, Mich.	Feb. 21

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.



F I D E N T I A L

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended March 7, 1934

Date of Change  
(1934)Member Banks

Jackson National Bank	Jackson, Ga.	Feb. 24
Lincoln National Bank	Lincoln, Ill.	March 2
American National Bank of Woodstock	Woodstock, Ill.	March 2
First National Bank	East Rutherford, N. J.	March 1
First National Bank	Lyndhurst, N. J.	March 5
Stockgrowers & Farmers National Bank	Wallowa, Oregon	March 6
National Bank of Olney	Philadelphia, Pa.	March 6
Farmers & Merchants National Bank	Onley, Va.	March 3

Nonmember Banks

First Bank of Crossville	Crossville, Ala.	Feb. 28
Mt. Vernon Savings Bank	Washington, D. C.	March 2
(Absorbed by Washington Mechanics Savings Bank)		
Peoples State Savings Bank	Baxter, Iowa	March 3
Deals Island Bank	Deals Island, Md.	March 7
Bank of Warren County	Warrenton, Missouri	March 3
Abie State Bank	Abie, Nebr.	March 6
Platte Valley State Bank	Central City, Nebr.	March 5
Englewood Title Guarantee & Trust Co.	Englewood, N. J.	March 1
Harmony Banking & Trust Company	Harmony, N. C.	March 2
Bank of Leicester	Leicester, N. C.	March 3
Farmers & Merchants State Bank	Downsville, Wis.	March 1
Peoples Bank of Wrightstown	West Wrightstown, Wis.	March 1

OTHER CHANGES

Le Roy State Bank	Le Roy, Mich.	March 1
(Title and location changed to Reed City State Bank, Reed City)		

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Atwater Savings Bank Company	Atwater, Ohio	March 1
Union Trust Company	Newark, Ohio	March 5
Bank of Beaverton	Beaverton, Ore.	March 6

\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.

**DECLASSIFIED**  
 Authority E.O. 10501

Form No. 181

# Office Correspondence

FEDERAL RESERVE  
BOARD

470 01

Date March 14, 1934

To Mr. Horbett  
 From Mr. Kennedy

Subject: \_\_\_\_\_

16-852

The following national banks have canceled their Federal Reserve bank stock prior to December 31, 1933, by application of conservator, but are included in Mr. Kane's December 31 abstract of non-licensed national banks:

Boulder National Bank	Boulder, Colo.
First National Bank	Boulder, Colo.
Citizens National Bank	Belle Plaine, Iowa
First National Bank	Hawarden, Iowa
First National Bank	Barbourville, Ky.
National Bank of John A. Black	Barbourville, Ky.
First National Bank	Stanford, Ky.
Old-Merchants National Bank & Trust Company of Battle Creek	Battle Creek, Mich.
First National Bank	Garfield (P. O. Passaic) N. J.
First National Bank	Gouverneur, N. Y.
First Merchants National Bank & Trust Company	Middletown, N. Y.
Greenville National Bank	Greenville, Ohio
First National Bank & Trust Co.	Tarentum, Pa.
The Montpelier National Bank	Montpelier, Vt.
First National Bank	Pepperell (P. O. East Pepperell) Mass.
Edisto National Bank	Orangeburg, S. C.

**DECLASSIFIED**  
Authority E.O. 10501

Form No. 181

# Office Correspondence

FEDERAL RESERVE BOARD

470-01

Date March 14, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended February 28 and other changes.

••• 16-852



For the Board's information, there are attached

FOR ~~CHIEF~~ statements showing the following information as reported

Gov. Black ✓ For the week ended February 28, 1934:

- Mr. Hamlin ✓
  - Mr. Miller ✓
  - Mr. James ✓
  - Mr. Thomas ✓
  - Mr. Conover ✓
  - Mr. O'Connor ✓
  - Mr. Martin ✓
  - Mr. Merrill ✓
  - Mr. Bell ✓
  - Mr. Carpenter ✓
  - Mr. Hoell ✓
  - Mr. Smead ✓
  - Mr. Gable ✓
  - Mr. Paulger ✓
  - Mr. Wyatt ✓
- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note check and return to:

Mr. Carpenter

*file*

DECLASSIFIED  
Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended February 28, 1934

Date of Change  
(1934)

ADDITIONS

Existing Member Banks

Palisades National Bank	Palisade, Colo.	Feb. 26
First National Bank	Milton, Del.	Feb. 28
Williamston State Bank	Williamston, Mich.	Feb. 28
Farmers National Bank	Colfax, Wash.	Feb. 26
First National Bank	Walla Walla, Wash.	Feb. 21

New Member Banks

*Bank of Newman	Newman, Calif.	Feb. 28
First National Bank <u>in</u> Boulder (Succeeded First National Bank <u>of</u> Boulder and Boulder National Bank)	Boulder, Colo.	Feb. 23
Charleston National Bank (Succeeded National Trust Bank)	Charleston, Ill.	Feb. 23
Granville National Bank (Succeeded First National Bank)	Granville, Ill.	Feb. 27
First National Bank <u>in</u> Council Bluffs (Succeeded First National Bank <u>of</u> Council Bluffs)	Council Bluffs, Iowa	Feb. 24
Hancock County National Bank (Succeeded Farmers National Bank)	Garner, Iowa	Feb. 28
First National Bank <u>in</u> Owenton (Succeeded First National Bank <u>of</u> Owenton)	Owenton, Ky.	Feb. 23
Lansing National Bank (Succeeded Capital National Bank)	Lansing, Mich.	Feb. 26
Utica National Bank (Succeeded First National Bank)	Utica, Mich.	Feb. 24
First National Bank <u>in</u> Aurora (Succeeded First National Bank <u>of</u> Aurora)	Aurora, Nebr.	Feb. 21
Overland National Bank (Succeeded Nebraska National Bank)	Grand Island, Nebr.	Feb. 21
The National Bank of Kings Park (Succeeded Kings Park National Bank)	Kings Park, N. Y.	Feb. 21
The National Bank of Oxford (Succeeded First National Bank)	Oxford, N. Y.	Feb. 23
The National Bank of Toledo (Succeeded First National Bank)	Toledo, Ohio	Feb. 26
First National Bank <u>in</u> Perry (Succeeded First National Bank <u>of</u> Perry)	Perry, Okla.	Feb. 21
Springs-First National Bank <u>in</u> Cambridge Springs (Succeeded Springs-First National Bank <u>of</u> Cambridge Springs)	Cambridge Springs, Pa.	Feb. 26

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALMEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONSChanges reported during week ended February 28, 1934Date of Change  
(1934)New Member Banks (Continued)

First National Bank <u>in</u> Breckenridge (Succeeded First National Bank of Breckenridge)	Breckenridge, Texas	Feb. 26
*Security State Bank	Pearsall, Texas	Feb. 28
First National Bank (Succeeded Oak Hill National Bank)	Oak Hill, W. Va.	Feb. 26
*Bank of Rainelle	Rainelle, W. Va.	Feb. 27

OTHER CHANGES

Altadena National Bank (Absorbed by Security First National Bank, Los Angeles)	Altadena, Calif.	Feb. 26
First National Bank (Absorbed by First National Bank, Riverdale)	Hardwick, Calif.	Feb. 21
* First National Bank (Absorbed by Farmers & Merchants Bank, nonmember)	Clay City, Ind.	Feb. 15
* First National Bank (Absorbed by First National Bank, Holdenville)	Calvin, Okla.	Feb. 24
Pearsall National Bank (Absorbed by Security State Bank, member)	Pearsall, Texas	Feb. 24

\*Admitted to membership during week.

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended February 28, 1934Date of Change  
(1934)ADDITIONSExisting Banks

Farmers State Bank (Suspended 7-25-33; reopened 2-21-34)	Medora, Ill.	Feb. 21
Broadway State Savings Bank	Quincy, Ill.	Feb. 19
State Savings Bank	Council Bluffs, Iowa	Feb. 26
Gibson Savings Bank	Gibson, Iowa	Feb. 26
State Bank of Schaller	Schaller, Iowa	Feb. 26
Citizens Bank	Keedysville, Md.	Feb. 27
Peoples Bank of Leslie	Leslie, Mich.	Feb. 23
Bank of Raymondville	Raymondville, Mo.	Jan. 27
Commercial Bank	Bassett, Nebr.	Feb. 21
Farmers Bank	Clatonia, Nebr.	Feb. 21
Bank of Taylor	Taylor, Nebr.	Feb. 8
Hudson River Trust Company (Suspended 1-2-34; reopened 2-26-34)	Hudson, N. Y.	Feb. 26
Citizens Bank	Delavan, Wis.	Not available
Wisconsin State Bank	Delavan, Wis.	Not available
New Lisbon State Bank	New Lisbon, Wis.	Not available
Mitchell Street State Bank	Milwaukee, Wis.	Not available
Westfield State Bank	Westfield, Wis.	Not available
First Bank of White Bluffs	White Bluffs, Wash.	Feb. 26

New Banks

Charlevoix County State Bank (Primary organization)	Charlevoix, Mich.	Feb. 24
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OTHER CHANGES\*

Farmers & Merchants Savings Bank (Absorbed by First National Bank)	Santa Ana, Calif.	Feb. 21
Flossmoor State Bank (Suspended)	Flossmoor, Ill.	Feb. 24
Farmers State Bank (Suspended)	Schaumburg, Ill.	Jan. 17
Farmers State Bank (Absorbed by First National Bank)	Tuscola, Ill.	Jan. 6
Bank of Seward (Suspended)	Burket, Ind.	Feb. 28
Farmers & Merchants State Bank (Placed on restricted basis)	Darlington, Ind.	Feb. 27

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended February 28, 1934Date of Change  
(1934)OTHER CHANGES\* (Continued)

Thrift Trust Company (Placed on restricted basis)	Valparaiso, Ind.	Feb. 27
Quinter State Bank (Absorbed by First National Bank)	Quinter, Kans.	Feb. 21
Averill State Bank (Liquidating)	Averill, Minn.	Dec. 26, 1933
George R. Granby & Son (Merged with Hiram Maxfield State Bank)	Naples, N. Y.	Feb. 19
Texas State Bank (Absorbed by First National Bank in Breckenridge)	Breckenridge, Texas	Feb. 26
State-Planters Bank (Absorbed by State-Planters Bank and Trust Company, Richmond, member)	Hopewell, Va.	Feb. 24
Farmers & Merchants State Bank (Liquidating)	Malden, Wash.	Feb. 10

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

**DECLASSIFIED**  
 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended February 28, 1934

Date of Change  
(1934)

Member Banks

Aurora National Bank	Aurora, Ill.	Feb. 21
First National Bank	Hartford City, Ind.	Feb. 27
Citizens National Bank	Eureka, Kansas	Feb. 23
Coldwater National Bank	Coldwater, Mich.	Feb. 21
First National Bank	Howell, Mich.	Feb. 21
First National Bank	Bangor, Pa.	Feb. 26
Dover National Bank	Dover, Pa.	Feb. 26
First National Bank	Forest City, Pa.	Feb. 26
First National Bank <u>in</u> Gallitzin	Gallitzin, Pa.	Feb. 26
First National Bank	Gratz, Pa.	Feb. 28
Farmers National Bank	Oxford, Pa.	Feb. 27
Narberth National Bank	Narberth, Pa.	Feb. 28
First National Bank	Patton, Pa.	Feb. 28
Citizens National Bank	Shenandoah, Pa.	Feb. 28
First National Bank	Shenandoah, Pa.	Feb. 28
Farmers National Bank	Somerset, Pa.	Feb. 15
First National Bank	Coeburn, Va.	Feb. 27
First National Bank	Soldiers Grove, Wis.	Feb. 21
Old National Bank	Waupaca, Wis.	Feb. 28

Nonmember Banks

First Bank of Crossville	Crossville, Ala.	Feb. 28
Griffith State Bank	Griffith, Ind.	Feb. 26
Worthington Exchange State Bank	Worthington, Ind.	Dec. 18, 1933
(Absorbed by Worthington State Bank, member)		
Worthington Trust Company	Worthington, Ind.	Dec. 18, 1933
(Absorbed by Worthington State Bank, member)		
State Savings Bank	Deloit, Iowa	Feb. 24
Beloit State Bank	Beloit, Kansas	Feb. 24
(Absorbed by Guaranty State Bank)		
Bank of Caruthersville	Caruthersville, Mo.	Feb. 28
Bank of Dallas	Dallas, N. C.	Feb. 26
Bank of Union	Union, Nebr.	Feb. 26
State Bank of Eastman	Eastman, Wis.	Feb. 19
(Absorbed by Prairie City Bank, Prairie du Chien)		
Lynxville State Bank	Lynxville, Wis.	Feb. 19
(Absorbed by Prairie City Bank, Prairie du Chien)		
Bank of West Bend	West Bend, Wis.	Feb. 19
(Absorbed by First National Bank)		

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

American State Bank	Frankenmuth, Mich.	Feb. 23
Washington Savings Bank	Washington, Mich.	Feb. 23

\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.



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**TELEGRAM**

**FEDERAL RESERVE SYSTEM**

(LEASED WIRE SERVICE)

FEDERAL RESERVE BOARD FILE  
470-01

16-794

RECEIVED AT WASHINGTON, D. C.

1934 MAR 12 PM 3 44

85dea

Cleveland mch 12 340p

Martin , F R Board,  
Washn

Please have Secretary of Treasury rush authority to issue license  
The Peoples Bank and Savings Company, Cincinnati Ohio.  
They have advertised opening tomorrow and are very much concerned  
about not receiving advice from this office that license has been  
issued.

Fleming

543pm

*usual telegram  
for permanent suit  
+ to Fleming  
WMM  
3/12/34*

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Authority E.O. 10501

Form No. 131

# Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date March 8, 1934

To Federal Reserve Board

Subject: Banks licensed during the week ended February 21 and other changes.

From Mr. Smead

GPO 16-852

*ESB*

*Om*

FOR CIRCULATION

For the Board's information, there are attached hereto

statements showing the following information as reported for the week ended February 21, 1934:

- Gov. Black ✓
- Mr. Hamlin ✓
- Mr. Miller ✓
- Mr. James ✓
- Mr. Thomas ✓
- Mr. Szymczak ✓
- Mr. O'Connor ✓
- Mr. Martin ✓
- Mr. Morrill ✓
- Mr. Behea ✓
- Mr. Carpenter ✓
- Mr. Noell ✓
- Mr. Smead ✓
- Mr. Goldenweiser ✓
- Mr. Paulger ✓
- Mr. Wyatt ✓

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to

Mr. Carpenter

*File*

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALMEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONSChanges reported during week ended February 21, 1934Date of Change  
(1934)ADDITIONSExisting Member Banks

Alamosa National Bank	Alamosa, Colo.	Feb. 21
First National Bank	Greenwood, N. Y.	Feb. 24
First National Bank	Byesville, Ohio	Feb. 16
Pearsall National Bank in Pearsall	Pearsall, Texas	Feb. 17
First National Bank	Walla Walla, Wash.	Feb. 21
Yakima Valley Bank & Trust Company	Yakima, Wash.	Feb. 14

New Member Banks

*Monterey County Trust & Savings Bank	Salinas, Calif.	Feb. 17
First National Bank <u>in</u> De Kalb (Succeeded First National Bank <u>of</u> De Kalb)	De Kalb, Ill.	Feb. 17
First National Bank <u>in</u> East Peoria (Succeeded First National Bank <u>of</u> East Peoria)	East Peoria, Ill.	Feb. 19
*Farmers State Bank	Lostant, Ill.	Feb. 21
National Bank of Ludington (Succeeded First National Bank & Trust Co.)	Ludington, Mich.	Feb. 23
First National Bank <u>in</u> Marshall (Succeeded First National Bank <u>of</u> Marshall)	Marshall, Mich.	Feb. 19
Packers National Bank <u>in</u> Omaha (Succeeded Packers National Bank <u>of</u> South Omaha)	Omaha, Nebr.	Feb. 15
Liberty National Bank <u>in</u> Guttenberg (Succeeded Liberty National Bank <u>of</u> Guttenberg)	Guttenberg, N. J.	Feb. 23
First National Bank <u>at</u> Dillonvale (Succeeded First National Bank <u>of</u> Dillonvale)	Dillonvale, Ohio	Feb. 20
First National Bank <u>in</u> Durant (Succeeded First National Bank <u>of</u> Durant)	Durant, Okla.	Feb. 16
First National Bank <u>in</u> George West (Succeeded First National Bank <u>of</u> George West, Texas, which suspended 8-2-32)	George West, Texas	Feb. 19
City National Bank (Succeeded Plainview State Bank, nonmember)	Plainview, Texas	Feb. 20
Webster Springs National Bank (Succeeded First National Bank)	Webster Springs, W. Va.	Feb. 20

DECLASSIFIED  
Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended February 21, 1934

Date of Change  
(1934)

OTHER CHANGES

National Bank & Trust Company (Title changed to National Bank of Jamestown)	Jamestown, N. D.	Feb. 13
Skagit National Bank (Absorbed by First National Bank, Seattle)	Mount Vernon, Wash.	Feb. 14

\*Admitted to membership during week.

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended February 21, 1934Date of Change  
(1934)ADDITIONSExisting Banks

Corydon State Bank	Corydon, Ind.	Feb. 19
Donahue Savings Bank	Donahue, Iowa	Feb. 20
First State Bank	Holly Springs, Miss.	Feb. 19
Bank of Inverness	Inverness, Miss.	Feb. 19
Home State Bank	Homer, Nebr.	Feb. 15
Farmers State Bank	Humphrey, Nebr.	Jan. 31
Home Bank	Ohiova, Nebr.	Feb. 21
(Suspended 11-21-33; reopened 2-21-34)		
Bank of Franklin	Franklin, N. C.	Feb. 14
Washington County Bank	Banks, Oregon	Jan. 11
Guaranty Bond State Bank	Miles, Texas	Feb. 15
Farmers Bank	Boydton, Va.	Feb. 16

New Banks

Farmers State Bank (Succession of Farmers Bank)	Cameron, Mo.	Feb. 13
Pleasant Hill Bank (Succession of Pleasant Hill Banking Co.)	Pleasant Hill, Mo.	Feb. 16
Hiram Maxfield State Bank (Succeeded Hiram Maxfield Bank, Private)	Naples, N. Y.	Feb. 6

OTHER CHANGES\*

Bank of Bisbee (Suspended)	Bisbee, Ariz.	Feb. 19
Dime Savings & Trust Company (Title changed to Dime Trust & Savings Co.)	Fort Wayne, Ind.	Feb. 15
Lawrence State Bank (Suspended)	Lawrence, Ind.	Feb. 15
Perrysville Bank (Suspended)	Perrysville, Ind.	Jan. 19
Farmers & Merchants Bank (Placed on restricted basis)	Hermann, Mo.	Feb. 13
Bank of Marlboro (Suspended)	Bennettsville, S. C.	Dec. 31, 1933
Conway Savings Bank (Absorbed by Conway National Bank)	Conway, S. C.	Jan. 30
Federal Trust Company (Suspended)	Houston, Texas	Feb. 16
Plainview State Bank (Succeeded by City National Bank)	Plainview, Texas	Feb. 20

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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Authority E.O. 10501CONFIDENTIAL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended February 21, 1934Date of Change  
(1934)Member Banks

Aurora National Bank	Aurora, Ill.	Feb. 21
First National Bank	Ness City, Kansas	Feb. 19
Macon Ridge National Bank	Delhi, La.	Feb. 21
Coldwater National Bank	Coldwater, Mich.	Feb. 21
First National Bank	Howell, Mich.	Feb. 21
First National Bank of Marshall	Marshall, Mich.	Feb. 15
Newtown National Bank	Corona, N. Y.	Feb. 21
Elmhurst National Bank	Elmhurst, N. Y.	Feb. 21
First National Bank	Soldiers Grove, Wis.	Feb. 21

Nonmember Banks

Fountain Hill Bank	Fountain Hill, Ark.	Feb. 19
Williams Bank	Williams, Ind.	Feb. 16
State Bank of Applegate	Applegate, Mich.	Feb. 20
First State Savings Bank	Muskegon Heights, Mich.	Feb. 20
Rockwood State Bank	Rockwood, Mich.	Feb. 20
Martin City State Bank	Martin City, Mo.	Feb. 21
Exchange Bank	Wilcox, Nebr.	Feb. 19
Bank of Faison	Faison, N. C.	Feb. 16
Citizens Bank	Graham, N. C.	Feb. 5
Maiden Bank	Maiden, N. C.	Feb. 15
Bank of Mount Airy	Mount Airy, N. C.	Feb. 15
Bank of Newport	Newport, N. C.	Feb. 5
Union Savings Bank	Bryan, Ohio	Feb. 21
Commercial Bank	McKenzie, Tenn.	Feb. 15

\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.

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Authority E.O. 10501

470.01

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS  
MARCH 7, 1924

	Number of Banks			Deposits* (In thousands)		
	Total	Licensed	Not Licensed	Total	Licensed	Not Licensed
<u>DISTRICT NO. 1</u>						
Connecticut	50	50	—	90,790	90,790	—
Maine	26	23	3	51,839	37,242	14,597
Massachusetts	52	50	2	138,520	135,791	2,729
New Hampshire	13	13	—	19,299	19,299	—
Rhode Island	9	9	—	81,838	81,838	—
Vermont	33	31	2	61,831	57,428	4,403
Total	183	176	7	444,117	422,388	21,729
<u>DISTRICT NO. 2</u>						
Connecticut	18	18	—	63,160	63,160	—
New Jersey	84	74	10	261,819	239,484	22,335
New York	209	208	1	695,282	682,527	12,755
Total	311	300	11	1,020,261	985,171	35,090
<u>DISTRICT NO. 3</u>						
Delaware	27	27	—	40,153	40,153	—
New Jersey	30	29	1	76,005	75,866	139
Pennsylvania	210	191	19	307,052	264,722	42,330
Total	267	247	20	423,210	380,741	42,469
<u>DISTRICT NO. 4</u>						
Kentucky	118	118	—	46,374	46,374	—
Ohio	424	365	57	270,861	223,820	47,041
Pennsylvania	115	101	14	207,374	187,033	20,341
West Virginia	16	15	1	11,219	10,241	978
Total	671	599	72	535,828	467,468	68,360
<u>DISTRICT NO. 5</u>						
Dist. of Col.	11	10	1	39,922	39,298	624
Maryland	113	104	9	117,316	111,830	5,486
North Carolina	169	152	17	81,312	79,904	1,408
South Carolina	110	101	9	42,084	40,620	1,464
Virginia	167	167	—	81,023	81,023	—
West Virginia	72	65	7	35,994	33,673	2,321
Total	642	599	43	397,651	386,348	11,303

DECLASSIFIED  
Authority E.O. 10501

MEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS  
MARCH 7, 1934

Number of Banks			Deposits* (In thousands)		
Total	Licensed	Not Licensed	Total	Licensed	Not Licensed

DISTRICT NO. 6

Alabama	135	124	11	27,933	22,199	5,734
Florida	99	90	9	31,926	30,191	1,735
Georgia	198	197	1	45,352	45,164	188
Louisiana	61	60	1	32,366	32,258	108
Mississippi	80	80	—	32,794	32,794	—
Tennessee	157	156	1	43,216	43,086	130
Total	730	707	23	213,587	205,692	7,895

DISTRICT NO. 7

Illinois	362	362	—	142,486	142,486	—
Indiana	346	299	47	180,192	154,461	25,731
Iowa	565	396	169	183,346	138,126	45,220
Michigan	331	220	111	213,135	145,551	67,584
Wisconsin	427	303	124	178,455	139,173	39,282
Total	2,031	1,580	451	897,614	719,797	177,817

DISTRICT NO. 8

Arkansas	182	161	21	31,569	27,948	3,621
Illinois	174	174	—	48,086	48,086	—
Indiana	97	82	15	32,787	29,808	2,979
Kentucky	209	209	—	65,954	65,954	—
Mississippi	107	105	2	39,334	38,958	376
Missouri	485	393	92	110,202	94,640	15,562
Tennessee	98	97	1	21,224	20,815	409
Total	1,352	1,221	131	349,156	326,209	22,947

DISTRICT NO. 9

Michigan	21	18	3	8,873	7,998	875
Minnesota	460	460	—	111,823	111,823	—
Montana	64	60	4	14,693	14,272	421
North Dakota	144	135	9	14,420	13,294	1,126
South Dakota	126	126	—	18,462	18,462	—
Wisconsin	112	82	30	32,224	24,170	8,054
Total	927	881	46	200,495	190,019	10,476



DECLASSIFIED  
Authority E.O. 10501

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS

MARCH 7, 1934

Number of Banks			Deposits* (In thousands)		
Total	Licensed	Not Licensed	Total	Licensed	Not Licensed

DISTRICT NO. 10

Colorado	84	75	9	16,663	15,748	915
Kansas	554	553	1	105,003	104,993	70
Missouri	151	135	16	43,166	40,245	2,921
Nebraska	346	271	75	52,255	42,806	9,449
New Mexico	10	10	—	2,863	2,863	—
Oklahoma	197	191	6	35,800	33,949	1,851
Wyoming	29	29	—	9,764	9,764	—
Total	1,371	1,264	107	265,514	250,308	15,206

DISTRICT NO. 11

Arizona	2	2	—	4,776	4,776	—
Louisiana	60	57	3	19,596	19,290	306
New Mexico	7	7	—	1,593	1,593	—
Oklahoma	11	10	1	1,536	1,396	140
Texas	415	408	7	100,362	98,721	1,641
Total	495	484	11	127,863	125,776	2,087

DISTRICT NO. 12

Arizona	3	3	—	5,785	5,785	—
California	127	121	6	403,790	399,025	4,765
Idaho	31	31	—	11,395	11,395	—
Nevada	7	6	1	3,374	3,088	286
Oregon	53	46	7	19,850	18,184	1,666
Utah	28	28	—	19,079	19,079	—
Washington	107	101	6	25,023	24,110	913
Total	356	336	20	488,296	480,666	7,630

Total -	9,336	8,394	942	5,363,592	4,940,583	423,009
United States						

\*Figures are as of December 30, 1933, or nearest prior call date. (B-189)

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Authority E.O. 10501

FEDERAL RESERVE BANK  
OF ATLANTA

March 3, 1934

RECEIVED  
MAR 5 1934  
470.01

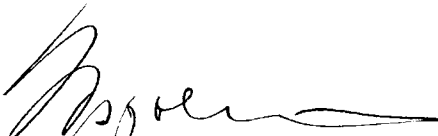
OFFICE OF  
GOVERNOR

Mr. E. R. Black, Governor,  
Federal Reserve Board,  
Washington, D. C.

Dear Governor Black:

You will find enclosed statement of banks  
that have not been licensed to open, indebted to the  
Reserve Bank, and this statement includes the Georgia  
Savings Bank and Trust Company which is now operating  
on an unrestricted basis.

Very truly yours,

  
W. S. Johns,  
Acting Governor.

WSJ:CLB

Enclosure

Banks that have not been licensed to open by Secretary of Treasury but which have not been placed in process of liquidation as of February 28, 1934.

City	Name of Bank	Paid in Capital Stock of Federal Reserve Bank	Rediscounts All Others	Direct Notes	10-B Loans	Total	Excess Collateral	Reserve Balance	Unapplied Credits	Net Debt Less Govt, Com., Un- applied Credits, Reserve & Capital Stock	Net Liability Reduction Since Jan. 31, 1934
Fort Myers, Fla.	First Natl Bank	6,000.00	-0-	41,700.84	20,903.23	62,604.07	44,141.80	586.32	2,265.14	53,752.61	1,505.00
Elberton, Ga.	First Natl Bank	4,500.00	-0-	23,134.74	-0-	23,134.74	46,478.16	8.40	-0-	18,626.34	-0-
Millen, Ga.	First Natl Bank	900.00	-0-	595.74	-0-	595.74	19,641.60	23.71	-0-	327.97 (red)	1,188.24
Quitman, Ga.	Peoples First Natl Bank	4,050.00	8,245.94	-0-	-0-	8,245.94	12,545.00	212.62	1,370.63	2,612.69	1,850.00
Waycross, Ga.	First Natl Bank	7,500.00	-0-	8,917.42	-0-	8,917.42	38,502.17	-0-	-0-	1,417.42	184.64
<b>Total</b>		<b>16,950.00</b>	<b>8,245.94</b>	<b>32,647.90</b>	<b>-0-</b>	<b>40,893.84</b>	<b>117,166.93</b>	<b>244.73</b>	<b>1,370.63</b>	<b>22,328.48</b>	<b>3,222.88</b>
<b>Total Conservator Banks</b>		<b>22,950.00</b>	<b>8,245.94</b>	<b>74,348.74</b>	<b>20,903.23</b>	<b>103,497.91</b>	<b>161,308.73</b>	<b>831.05</b>	<b>3,635.77</b>	<b>76,081.09</b>	<b>4,727.88</b>
Atlanta, Ga.	Ga. Savgs. Bk & Tr Co	-0-	-0-	-0-	540,186.13	540,186.13	739,513.13	-0-	-0-	540,186.13	164,084.48
<b>Grand Total</b>		<b>22,950.00</b>	<b>8,245.94</b>	<b>74,348.74</b>	<b>561,089.36</b>	<b>643,684.04</b>	<b>900,821.86</b>	<b>831.05</b>	<b>3,635.77</b>	<b>616,267.22</b>	<b>168,812.36</b>

No Government or Commodity Secured Paper on Above Banks.

Note: Accrued interest on past due indebtedness not included in this report.

DECLASSIFIED  
Authority E.O. 10501

74

Form 100-131

# Office Correspondence

FEDERAL RESERVE BOARD

470101

Date February 28, 1934

To Federal Reserve Board  
From Mr. Smead

Subject: Banks licensed during the week ended February 14 and other changes.

16-852

*Handwritten initials*

FOR CIRCULATION

- Gov. Black ✓
- Mr. Hamilton ✓
- Mr. Miller ✓
- Mr. James ✓
- Mr. Thomas ✓
- Mr. Smead ✓
- Mr. Clegg ✓
- Mr. Martin ✓
- Mr. Merrill ✓
- Mr. Butler ✓
- Mr. Conover ✓
- Mr. Kuhl ✓
- Mr. Smead ✓
- Mr. Clegg ✓
- Mr. Hamilton ✓
- Mr. Miller ✓

For the Board's information, there are attached hereto statements showing the following information as reported for the week ended February 14, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to

*Handwritten initials*

*Handwritten initials*

DECLASSIFIED

Authority E.O. 10501NTIALMEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONSChanges reported during week ended February 14, 1934

<u>Existing Member Banks</u>	<u>ADDITIONS</u>	<u>Date of Changes</u> <u>(1934)</u>
First National Bank	Gowrie, Iowa	Feb. 14
First National Bank	Lyle, Minn.	Feb. 10
<u>New Member Banks</u>		
Commercial National Bank (Succeeded Bankers Commercial Trust Company, Member)	Little Rock, Ark.	Feb. 14
First National Bank (Primary organization)	Orlando, Fla.	Feb. 15
First National Bank in Altamont (Succeeded First National Bank of Altamont)	Altamont, Ill.	Feb. 12
National Bank of Eaton Rapids (Succeeded First National Bank)	Eaton Rapids, Mich.	Feb. 15 ✓
Farmers & Merchants National Bank in (Succeeded Farmers & Merchants National Bank of Bellaire)	Bellaire, Ohio	Feb. 13
National Bank of Fremont (Succeeded First National Bank)	Fremont, Ohio	Feb. 10 ✓
First National Bank in Clatsankie (Succeeded First National Bank of Clatsankie)	Clatsankie, Ore.	Feb. 14
*Bank of Toronto	Toronto, S. D.	Feb. 10
Enosburg Falls National Bank (Succeeded First National Bank)	Enosburg Falls, Vt.	Feb. 8
Tygarts Valley National Bank (Succeeded Elkins National Bank and Peoples National Bank)	Elkins, W. Va,	Feb. 14
<u>OTHER CHANGES</u>		
First National Bank (Liquidating)	Albion, Pa.	Feb. 6
Farmers & Merchants National Bank (Liquidating)	Mercer, Pa.	Feb. 8

\*Admitted to membership during week.

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended February 14, 1934

<u>Existing Banks</u>	<u>ADDITIONS</u>	<u>Date of Change (1934)</u>
Bank of Lockesburg	Lockesburg, Ark.	Feb. 8
Cross County Bank	Wynne, Ark.	Feb. 7
Iliff State Bank	Iliff, Colo.	Not available
East Side Trust & Savings Bank (Suspended 7-29-33; reopened 2-10-34)	Chicago, Ill.	Feb. 10
Farmers Savings Bank	Irwin, Iowa	Feb. 12
Sioux Center State Bank	Sioux Center, Iowa	Feb. 14
Nebraska State Bank State Bank	Bristow, Nebr.	Jan. 19
Farmers State Bank	Decatur, Nebr.	Not available
Bank of Agra	Danzig, N. D.	Jan. 19
Bank of Nardin	Agra, Okla.	Feb. 5
Commercial Bank	Nardin, Okla.	Jan. 29
Sinking Spring Bank	Waynoka, Okla.	Feb. 5
Mutual Bank	Sinking Spring, Pa.	Feb. 13
Farmers State Bank	Landrum, S. C.	Jan. 24
Holton Street State Bank	Manawa, Wis.	Feb. 14
Home Savings Bank	Milwaukee, Wis.	Feb. 8
	Milwaukee, Wis.	Feb. 14
<u>New Banks</u>		
Peterman State Bank (Succeeded Bank of Peterman)	Peterman, Ala.	Feb. 2
Assumption Bank & Trust Company (A consolidation of Citizens Bank & Trust Company, Napoleonville, and Bank of Paintcourtville, Paintcourtville)	Napoleonville, La.	Dec. 20, 1933
Saint Martin Bank & Trust Co. (A consolidation of Bank of St. Martinville and Commercial Bank)	St. Martinville, La.	Dec. 4, 1933
Evangeline Bank & Trust Company (Succeeded <u>The</u> Evangeline Bank & Trust Company)	Ville Platte, La.	Dec. 9, 1933
Washington County Commercial Bank (A combination of Bank of Potosi and Washington County Bank)	Potosi, Mo.	Feb. 8
Bank of Elizabeth (Succeeded State Bank of Elizabeth)	Elizabeth, Pa.	Feb. 2
Peoples Bank (Succeeded Trust Company of Glen Rock)	Glen Rock, Pa.	Feb. 13

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended February 14, 1934

		<u>Date of Change</u> <u>(1934)</u>
<u>New Banks (Continued)</u>		
Saint Clair Deposit Bank (Succeeded Saint Clair Savings & Trust Company)	Pittsburgh, Pa.	Feb. 14
Turtle Creek Bank & Trust Company (Succeeded Turtle Creek Savings & Trust Company)	Turtle Creek, Pa.	Feb. 9
Warren Bank & Trust Company (Succeeded Warren Savings Bank & Trust Company)	Warren, Pa.	Feb. 14
<u>OTHER CHANGES*</u>		
American Trust Company (Absorbed by Atlantic National Bank)	Jacksonville, Fla.	Feb. 8
Farmers Savings Bank (Bank moved to Grundy Center, Iowa)	Holland, Iowa	Feb. 14

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED

Authority E.O. 10501ATTIAL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended February 14, 1934

<u>Member Banks</u>		<u>Date of Change (1934)</u>
Hartford National Bank	Hartford, Ala.	Feb. 5
First National Bank	East Peoria, Ill.	Feb. 13
First National Bank	Council Bluffs, Iowa	Feb. 13
Grundy County National Bank	Grundy Center, Iowa	Feb. 9
First National Bank	Hillsdale, Mich.	Feb. 13
Security National Bank	Randolph, Nebr.	Feb. 13
First National Bank	Hempstead, N. Y.	Feb. 13
First National Bank	Ambler, Pa.	Feb. 10
First National Bank	Clifton Heights, Pa.	Feb. 12
Wisconsin National Bank	Watertown, Wis.	Feb. 8
First National Bank	West Allis, Wis.	Feb. 9
<u>Nonmember Banks</u>		
Bank of Brookston	Brookston, Ind.	Feb. 13
Logansport Loan & Trust Company	Logansport, Ind.	Feb. 13
Citizens State Bank	Orland, Ind.	Feb. 14
First State Bank	Pleasant Lake, Ind.	Feb. 13
United States Savings Bank	Washington, D. C.	Feb. 10
Alexander Savings Bank	Alexander, Iowa	Feb. 10
Bank of Morgan City & Trust Company	Morgan City, La.	Dec. 1, 1933
Peoples State & Savings Bank	Morgan City, La.	Dec. 1, 1933
Bank of Potosi	Potosi, Mo.	Feb. 8
Washington County Bank	Potosi, Mo.	Feb. 8
Bank of Barnston	Barnston, Nebr.	Feb. 8
State Bank of Red Cloud	Red Cloud, Nebr.	Feb. 8
State Bank of Waterloo	Waterloo, Nebr.	Feb. 10
Citizens Bank of Cleveland	Cleveland, N. C.	Feb. 13
Bank of Creswell	Creswell, N. C.	Feb. 7
Farmers State Bank	Ames, Okla.	Feb. 12
Workmens Bank	Alliance, Ohio	Feb. 8
Peoples Bank & Savings Company	Cincinnati, Ohio	Feb. 14
First State Bank	Deer Park, Wash.	Feb. 13
Farmers Tri County State Bank	Aniwa, Wis.	Feb. 2
Farmers State Bank	Bowler, Wis.	Feb. 2
Eland State Bank	Eland, Wis.	Feb. 2
<u>OTHER CHANGES</u>		
Bank of North Lewisburg (Title changed to North Lewisburg Co.)	North Lewisburg, Ohio	Feb. 13
<u>NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP</u>		
Jefferson Trust Company	Hoboken, N. J.	Feb. 9

\*Includes banks absorbed or succeeded by other banks for which  
advice of formal liquidation or receivership has not been received.



DECLASSIFIED  
Authority E.O. 10501

Form No. 181

*WFA Spenter*

470.01

# Office Correspondence

FEDERAL RESERVE BOARD

Date February 24, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended February 7 and other changes

... 16-852

*Handwritten initials and signatures:*  
J.S.  
M.S.  
E.M.  
C.W.

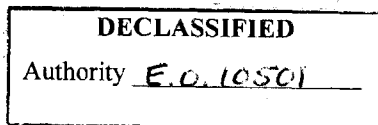
For the Board's information, there are attached hereto statements showing the following information as reported for the week ended February 7, 1934:

FOR CIRCULATION

- Gov. Black
- Mr. Hamilton
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Szymanski
- Mr. O'Connell
- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

File

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended February 7, 1934

<u>Existing Member Banks</u>	<u>ADDITIONS</u>	<u>Date of Change</u> <u>(1934)</u>
Citizens National Bank	Tobias, Nebr.	Feb. 3
 <u>New Member Banks</u>		
*Kane County Bank & Trust Company	Elburn, Ill.	Feb. 1
Decatur County National Bank (Succeeded Citizens Third National Bank & Trust Co.)	Greensburg, Ind.	Feb. 6
City National Bank (Succeeded Citizens National Bank)	South Bend, Ind.	Feb. 5
First National Bank <u>in</u> Fairfield (Succeeded First National Bank, Fairfield)	Fairfield, Iowa	Feb. 7
Garden National Bank (Succeeded Garden City National Bank)	Garden City, Kansas	Feb. 5
Ohio Valley National Bank (Succeeded Ohio Valley Banking & Trust Company, nonmember)	Henderson, Ky.	Feb. 3
Frostburg National Bank (Succeeded Citizens National Bank)	Frostburg, N. C.	Feb. 1
Guilford National Bank (Primary organization)	Greensboro, N. C.	Feb. 5
Port Clinton National Bank (Succeeded National Bank of Port Clinton)	Port Clinton, Ohio	Feb. 6
First National Bank <u>at</u> Conneaut Lake (Succeeded First National Bank <u>of</u> Conneaut Lake)	Conneaut Lake, Pa.	Feb. 1
Columbus National Bank (Succeeded Columbus Exchange Trust Company, nonmember)	Providence, R. I.	Feb. 5
First National Bank <u>in</u> Big Spring (Succeeded First National Bank <u>of</u> Big Spring and West Texas National Bank)	Big Spring, Texas	Feb. 3
*Springville Banking Company	Springville, Utah	Feb. 2
*Manitowoc Savings Bank	Manitowoc, Wis.	Feb. 5
*First State Bank of Rushmore	Rushmore, Minn.	Feb. 7
*Farmers & Merchants State Bank of Sacred Heart	Sacred Heart, Minn.	Feb. 6

DECLASSIFIED  
Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended February 7, 1934

	<u>OTHER CHANGES</u>	<u>Date of Change</u> <u>(1934)</u>
National Exchange Bank and Trust Company (Liquidating)	Brooklyn, N. Y.	Dec. 30, 1933
First National Bank (Absorbed by Peoples Bank and Trust Company, Seattle, Washington, member)	Renton, Wash.	Feb. 5

\*Admitted to membership during week.

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Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended February 7, 1934

<u>Existing Banks</u>	<u>ADDITIONS</u>	<u>Date of Change (1934)</u>
Iowa State Bank	Hull, Iowa	Feb. 1
Ventura State Bank	Ventura, Iowa	Feb. 6
Hardin Bank	Hardin, Ky.	Dec. 21, 1933
First State Bank	Irvington, Ky.	June 24, 1933
Bank of Ferguson	Ferguson, Mo.	Not available
Union Savings Bank	St. Charles, Mo.	" "
Commercial State Bank	Wausa, Nebr.	" "
Equitable Trust Company	Atlantic City, N. J.	Feb. 1
Guarantee Trust Company	Atlantic City, N. J.	Feb. 1
Twin Valley Bank (Suspended 12-15-33; reopened 2-1-34)	West Alexandria, Ohio	Feb. 1
Bank of Amity	Amity, Oregon	Jan. 15
Estacada State Bank	Estacada, Oregon	Jan. 5
First State Bank	Campbellsport, Wis.	Feb. 1
State Bank of Cazenovia	Cazenovia, Wis.	Feb. 1
Bank of Deerfield	Deerfield, Wis.	Feb. 7
Eden State Bank	Eden, Wis.	Feb. 1
Bank of Juda	Juda, Wis.	Feb. 1
Peoples State Bank	Mazomanie, Wis.	Feb. 7
Anchor State Bank	Milwaukee, Wis.	Feb. 1
<del>Citizens State Bank</del>	<del>Shawano, Wis.</del>	<del>Jan. 4</del>
Stratford State Bank	Stratford, Wis.	Feb. 3
Citizens State Bank	Wausau, Wis.	Feb. 1
First American State Bank	Wausau, Wis.	Feb. 1

New Banks

Minden Bank & Trust Company	Minden, La.	Not available
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OTHER CHANGES\*

Bank of Clemenceau (Voluntary liquidation)	Jerome, Ariz.	Nov. 29, 1933
Bank of Gould (Liquidating)	Gould, Ark.	Jan. 16
Bank of Richwoods (Absorbed by Bank of Calhoun County, Hardin, Ill.)	Batchtown, Ill.	Feb. 1
Bridgeton Bank (Suspended)	Bridgeton, Ind.	Feb. 3

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended February 7, 1934

	<u>OTHER CHANGES* (Continued)</u>	<u>Date of Change (1934)</u>
Alamota State Bank (Liquidating)	Alamota, Kansas	Jan. 12
Farmers Bank (Liquidating)	Medill, Mo.	Jan. 11
Bank of Potosi (Placed on a restricted basis)	Potosi, Mo.	Dec. 26, 1933
Bank of Seagrove (Liquidating)	Seagrove, N. C.	Jan. 2
Lexington State Bank (Absorbed by Mansfield Savings Trust National Bank, Mansfield, Ohio)	Lexington, Ohio	Jan. 27
Marion County Bank Company (Title changed to Marion County Bank)	Marion, Ohio	Jan. 24
First Savings Bank & Trust Company (Title changed to First Savings Bank)	Ravenna, Ohio	Jan. 30
Citizens State Bank (Title and location changed to Security State Bank, Wakonda, S. D.)	Irene, S. D.	Feb. 1
Central State Bank (Liquidating)	Eagle Lake, Texas	Feb. 5
Bank of Dresser Junction (Absorbed by Fidelity State Bank, Luck, Wis.)	Dresser Junction, Wis.	Jan. 4

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED

Authority E.O. 10501IDENTIAL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended February 7, 1934

<u>Member Banks</u>		<u>Date of Change (1934)</u>
First National Bank	Amboy, Ill.	Feb. 5
First National Bank	Granville, Ill.	Feb. 6
National Bank of Pontiac	Pontiac, Ill.	Feb. 5
Rochelle National Bank	Rochelle, Ill.	Feb. 6
First National Bank	Greenup, Ky.	Feb. 1
Capital National Bank	Lansing, Mich.	Feb. 3
First National Bank	Edgewater, N. J.	Feb. 5
First National Bank	Brockport, N. Y.	Feb. 2
National City Bank	New Rochelle, N. Y.	Feb. 1
Seneca National Bank of West Seneca.	Seneca, N. Y.	Feb. 7
First National Bank	Marietta, Ohio	Feb. 5
First National Bank	Pendleton, Ore.	Feb. 1
United States National Bank	Vancouver, Wash.	Feb. 5
First National Bank	Logan, W. Va.	Feb. 1
First National Bank	West Union, W. Va.	Feb. 5
American National Bank	Marshfield, Wis.	Feb. 5

Nonmember Banks

Bank of Peterman	Peterman, Ala.	Feb. 1
Crowley State Bank	Crowley, Colo.	Nov. 25, 1933
Potomac Savings Bank of Georgetown	Washington, D. C.	Jan. 18
Citizens State Bank	Chalmers, Ind.	Feb. 5
State Bank of Kempton	Kempton, Ind.	Feb. 5
Peoples State Bank	Wolcott, Ind.	Feb. 5
State Bank of Wolcottville	Wolcottville, Ind.	Feb. 5
Geneva Savings Bank	Geneva, Iowa	Feb. 1
Maloy Savings Bank	Maloy, Iowa	Feb. 2
Queen City Bank	Springfield, Mo.	Jan. 29
Germantown State Bank	Garland, Nebr.	Feb. 5
Stockham State Bank	Stockham, Nebr.	Feb. 1
American State Bank	Sutherland, Nebr.	Feb. 1
Clay County Bank	Hayesville, N. C.	Jan. 20
Hamilton Bank	East Liberty, Ohio	Feb. 1
American State Bank	Boynton, Okla.	Feb. 5
Bank of Lucien	Lucien, Okla.	Feb. 2

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Maconb County Savings Bank	Lenox, Mich.	Feb. 3
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\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.

**DECLASSIFIED**  
Authority E.O. 10501

NOTED 2/11/34

*Mr. Carpenter*

470,01

# Office Correspondence

FEDERAL RESERVE BOARD

Date February 9, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended January 31, 1934, and other changes

••• 16-852

*MS*

**FOR CIRCULATION**

- Gov. Black
- Mr. Hamlin
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Szymozak
- Mr. O'Connor
- Mr. Martin
- Mr. Merrill
- Mr. Bolhea
- Mr. Carpenter
- Mr. Noell
- Mr. Smead
- Mr. Goldenweiser
- Mr. Paulger
- Mr. Wyatt

For the Board's information there are attached hereto

statements showing the following information as reported for

the week ended January 31, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to

Mr. Carpenter

*File*

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DECLASSIFIED  
 Authority E.O. 10501

ATTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended January 31, 1934

ADDITIONS

Existing Member Banks

First National Bank	Rembrandt, Iowa
Blanchard State Bank	Blanchard, Mich.
Farmers & Merchants State Bank	Lakeview, Mich.
First National Bank	Norway, Mich.
Northern National Bank	Bemidji, Minn.
First National Bank	Munich, N. D.

New Member Banks

First National Bank <u>in</u> Milton (Succeeded First National Bank <u>of</u> Milton)	Milton, Fla.
Farmers & Merchants National Bank (Succeeded Farmers & Merchants State Bank, nonmember)	Carlinville, Ill.
First National Bank <u>in</u> Pinckneyville (Succeeded First National Bank <u>of</u> Pinckneyville)	Pinckneyville, Ill.
National Bank of Sterling (Succeeded First Sterling National Bank)	Sterling, Ill.
Bright National Bank <u>at</u> Flora (Succeeded Bright National Bank)	Flora, Ind.
First National Bank (Succeeded Fayette County National Bank)	West Union, Iowa
*Onaga State Bank	Onaga, Kansas
Frostburg National Bank (Primary organization)	Frostburg, Md.
National Bank of Flint (Succeeded First National Bank & Trust Co. and Union Industrial Trust & Savings Bank)	Flint, Mich.
Lake Crystal National Bank (Succeeded First National Bank)	Lake Crystal, Minn.
First National Bank <u>in</u> St. Charles (Succeeded First National Bank <u>of</u> St. Charles)	St. Charles, Minn.
Brockport National Bank (Succeeded First National Bank)	Brockport, N. Y.
*Bank of Cattaraugus	Cattaraugus, N. Y.
National Bank of Windham (Succeeded First National Bank)	Windham, N. Y.
Union National Bank <u>at</u> McKeesport (Succeeded Union National Bank)	McKeesport, Pa.
*Peoples Bank Company	Canal Winchester, Ohio
New First National Bank (Succeeded First National Bank)	Marietta, Ohio



DECLASSIFIED  
Authority E.O. 10501

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended January 31, 1934

New Member Banks (Continued)

First National Bank (Succeeded Alto State Bank, nonmember)	Alto, Texas
First National Bank <u>in</u> Clarksville (Succeeded First National Bank of Clarksville)	Clarksville, Texas
*American State Bank	Milwaukee, Wis.

OTHER CHANGES

Security National Bank (Absorbed by Spokane & Eastern Trust Company, Spokane)	Cheney, Wash.
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\*Admitted to membership during week.

DECLASSIFIED

Authority E.O. 10501CONFIDENTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended January 31, 1934ADDITIONSExisting Banks

Bank of Rector  
 Blue Grass Savings Bank  
 Farmers & Merchants Savings Bank  
 University State Bank  
 Exchange State Bank  
 Hillsboro Savings Bank  
 Farmers State Bank  
 Farmers State Bank  
 Farmers State Bank  
 Protection State Bank  
 Elkton Banking & Trust Company  
 Myersville Savings Bank  
 Oxford Bank  
 Keweenaw Savings Bank  
 Farmers & Merchants Bank  
 American Bank  
 Bank of Higginsville  
 Kirkwood Bank  
 Bank of Rayville  
 Huguenot Trust Company  
 (Suspended 1-2-34;  
 reopened 1-31-34)  
 Bank of Gibsonville  
 Bank of Davie  
 Bank of Mt. Gilead  
 Bank of Greenwood  
 Bank of Nichols  
 Beloit Savings Bank  
 State Bank of Hales Corners  
 Lincoln State Bank  
 Mound City Bank  
 Bank of Rio Creek  
 Valders State Bank

Rector, Ark.  
 Blue Grass, Iowa  
 Burlington, Iowa  
 Des Moines, Iowa  
 Exira, Iowa  
 Hillsboro, Iowa  
 Chase, Kansas  
 Fairview, Kansas  
 Jennings, Kansas  
 Protection, Kansas  
 Elkton, Md.  
 Myersville, Md.  
 Oxford, Md.  
 Mohawk, Mich.  
 Elmo, Mo.  
 Higginsville, Mo.  
 Higginsville, Mo.  
 Kirkwood, Mo.  
 Rayville, Mo.  
 New Rochelle, N. Y.  
  
 Gibsonville, N. C.  
 Mocksville, N. C.  
 Mt. Gilead, N. C.  
 Greenwood, S. C.  
 Nichols, S. C.  
 Beloit, Wis.  
 Hales Corners, Wis.  
 Milwaukee, Wis.  
 Platteville, Wis.  
 Rio Creek, Wis.  
 Valders, Wis.

New Banks

Farmers & Merchants Bank  
 (Primary organization)  
 Vandalia State Bank  
 (Primary organization)  
 Imperial Bank  
 (Succeeded Imperial State Bank)  
 Farmers State Bank  
 (Succeeded Bank of Mountain City and  
 Merchants & Traders Bank, Mountain City)

LaFayette, Ala.  
 Vandalia, Mo.  
 Imperial, Pa.  
 Mountain City, Tenn.

**DECLASSIFIED**  
 Authority E.O. 10501

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
 (UNRESTRICTED BASIS)**

Changes reported during week ended January 31, 1934

OTHER CHANGES\*

Bank of Gould (Suspended)	Gould, Ark.
Edison Park State Savings Bank (Suspended)	Chicago, Ill.
First State Bank (Liquidating)	Fox River Grove, Ill.
Royal State Bank (Liquidating)	Royal, Ill.
Farmers State Bank (Suspended)	Belvue, Kansas
Neosho Valley State Bank (Absorbed by Bank of Commerce)	Chanute, Kansas
Mount Ida State Bank (Suspended)	Mount Ida, Kansas
Farmers State Bank (Suspended)	Talmo, Kansas
Security Trust Company (Suspended)	Topeka, Kansas
Union Trust Company (Suspended)	Wichita, Kansas
Skandia Bank & Trust Company (Name changed to Guaranty Bank and Trust Company)	Worcester, Mass.
Planters Bank (Absorbed by State Bank of Como)	Como, Miss.
Farmers Bank (Suspended)	Medill, Mo.
First State Bank (Absorbed by Stockmens Bank of Cascade)	Cascade, Mont.
Akron Morris Plan Bank (Name changed to First Industrial Bank of Akron Company)	Akron, Ohio
Alto State Bank (Converted to First National Bank)	Alto, Texas

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

DECLASSIFIED

Authority E.O. 10501CONFIDENTIAL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

Week ended January 31, 1934Member Banks

First National Bank	Olive, Calif.
First National Bank	Eaton, Colorado
First National Bank & Trust Company	Orlando, Fla.
City National Bank	Goshen, Ind.
Shenandoah National Bank	Shenandoah, Iowa
First National Bank	Van Buren, Maine
First National Bank & Trust Company	Ludington, Mich.
First National Bank	Hegins, Pa.
Commercial National Bank	San Antonio, Texas
First National Bank	Conway, Wash.
First National Bank	Mayville, Wis.

Nonmember Banks

Wilsonville State Bank	Wilsonville, Ala.
Arcola State Bank	Arcola, Ind.
Farmers Savings Bank	Beaconsfield, Iowa
Coulter Savings Bank	Coulter, Iowa
Franklin County State Bank	Hampton, Iowa
St. Charles Savings Bank	St. Charles, Iowa
East Grand Rapids State Bank	Grand Rapids, Mich.
Galewood-Wyoming State Bank	Grand Rapids, Mich.
Nunica State Bank	Nunica, Mich.
Queen City Bank	Springfield, Mo.
State Bank	Sugar Creek, Mo.
Bank of Adair	Adair, Okla.
Bank of Big Cabin	Big Cabin, Okla.
Bank of Burlington	Burlington, Okla.
First State Bank	Mounds, Okla.

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Equitable Trust Company	Atlantic City, N. J.
Guarantee Trust Company	Atlantic City, N. J.

\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.

DECLASSIFIED  
Authority E.O. 10501

Form No. 11

*W.C. Carter*

470.11

# Office Correspondence

FEDERAL RESERVE BOARD

Date February 7, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended January 24 and other changes.

16-852

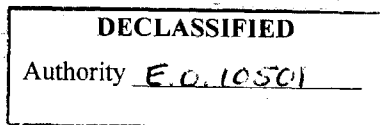
*ONS*  
*cmw*

For the Board's information there are attached hereto statements showing the following information as reported for

FOR CIRCULATION  
the week ended January 24, 1934:

- Gov. Plank
- Mr. Hamilton  (1) Member banks licensed to conduct normal banking operations
- Mr. Miller
- Mr. Jones  *absent*
- Mr. Thomas  (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- Mr. Szymczak
- Mr. Green
- Mr. Martin
- Mr. McMillin  (3) Non-licensed banks placed in liquidation or receivership, etc.
- Mr. Egan
- Mr. Carpenter
- Mr. [unclear]
- Mr. [unclear]
- Mr. [unclear]
- Mr. [unclear]
- Mr. [unclear]
- Mr. [unclear]

Please note --- check  
and return to  
Mr. [unclear]  
*file*

FINAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended January 24

ADDITIONSExisting Member Banks

First National Bank	St. Elmo, Ill.
Eaton County Savings Bank	Charlotte, Mich.
First National Bank	Lisbon, N. Y.
First National Bank	Stewartstown, Pa.
First National Bank	Lovelady, Texas

New Member Banks

Peoples National Bank (Succeeded Peoples Bank, State member)	Little Rock, Ark.
Union National Bank (Succeeded Union Bank, State member)	Little Rock, Ark.
First National Bank (Primary organization)	Tarpon Springs, Fla.
*Bank of Aberdeen	Aberdeen, Idaho
*Menotomy Trust Company	Arlington, Mass.
*Needham Trust Company	Needham, Mass.
*Sprague State Bank	Caledonia, Minn.
*Gentry County Bank	Albany, Missouri
*Union State Bank	Clinton, Missouri
*Farmers & Merchants Bank & Trust Co.	Hannibal, Missouri
City National Bank (Succeeded Nebraska National Bank)	Hastings, Nebr.
First National Bank <u>in</u> Garfield (Succeeded First National Bank <u>of</u> Garfield)	Garfield, N. J.
Lincoln-East Side National Bank (Succeeded Lincoln National Bank and East Side National Bank)	Buffalo, N. Y.
Fidelity National Bank in New York (Succeeded Newtown National Bank of New York, Corona, and Elmhurst National Bank of New York, Elmhurst)	Elmhurst, N. Y.
National Bank of Middletown (Succeeded First Merchants National Bank & Trust Company)	Middletown, N. Y.
First National Bank (Succeeded National City Bank)	New Rochelle, N. Y.
Philmont National Bank (Succeeded First National Bank)	Philmont, N. Y.
National Bank of Pine Bush (Succeeded Pine Bush National Bank)	Pine Bush, N. Y.

DECLASSIFIED  
Authority E.O. 10501

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended January 24

New Member Banks (Continued)

<p>*Peoples State Bank Greenville National Bank (Succeeded Greenville National Bank)</p> <p>*Allegheny Valley Bank Peoples National Bank <u>in</u> Reynoldsville (Succeeded Peoples National Bank)</p> <p>*Citizens Bank &amp; Trust Company * Union National Bank (Succeeded First National Bank, Elk National Bank and Farmers National Bank, Fayetteville)</p> <p>Cleburne National Bank (Succeeded Cleburne State Bank, nonmember)</p> <p>National Bank of Logan (Succeeded First National Bank)</p> <p>*Lusk State Bank</p>	<p>Archbold, Ohio Greenville, Ohio</p> <p>Pittsburgh, Pa. Reynoldsville, Pa.</p> <p>Mobridge, S. D. Fayetteville, Tenn.</p> <p>Cleburne, Texas</p> <p>Logan, W. Va.</p> <p>Lusk, Wyoming</p>
--	--

OTHER CHANGES

<p>Vallejo Commercial National Bank (Absorbed by Bank of America National Trust &amp; Savings Association, San Francisco)</p> <p>Atlantic National Bank (Absorbed by Citizens &amp; Southern Bank, nonmember)</p>	<p>Vallejo, Calif.</p> <p>Charleston, S. C.</p>
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\*Admitted to membership during week.

DECLASSIFIED

Authority E.O. 10501ANTIALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended January 24ADDITIONSExisting Banks

Mendon State Bank  
(Suspended 1-16-33;  
reopened 1-20-34)

Farmers Savings Bank  
Archie State Bank  
Belgrade State Bank  
Shelby County State Bank  
Farmers State Bank  
Citizens Bank  
Home State Bank  
Bank of Fredericktown  
Goodman State Bank  
Houstonia Bank  
Bank of Hunnewell  
South Side Bank  
Farmers Bank  
Lewistown State Bank  
Peoples Savings Bank  
Farmers & Merchants Bank  
Bank of Monticello  
Rolla State Bank  
St. Charles Savings Bank  
Bank of St. Elizabeth  
Park Bank  
Citizens Bank  
Citizens Bank  
Farmers & Merchants Bank  
Farmers Bank  
Middlefield Banking Company  
Farmers State Bank  
(Suspended 1-6-34;  
reopened 1-17-34)

Mendon, Ill.

Boyden, Iowa  
Archie, Missouri  
Belgrade, Missouri  
Clarence, Missouri  
Ellington, Missouri  
Florissant, Missouri  
Forrest City, Missouri  
Fredericktown, Missouri  
Goodman, Missouri  
Houstonia, Missouri  
Hunnewell, Missouri  
Kansas City, Missouri  
Leonard, Missouri  
Lewistown, Missouri  
Licking, Missouri  
Madison, Missouri  
Monticello, Missouri  
Rolla, Missouri  
St. Charles, Missouri  
St. Elizabeth, Missouri  
St. Joseph, Missouri  
Shelbyville, Missouri  
Sparta, Missouri  
Springfield, Missouri  
Unionville, Missouri  
Middlefield, Ohio  
Ableman, Wis.

New Banks

Hampton State Bank  
Waldron State Savings Bank  
(Succeeded Farmers & Merchants Bank)  
Lincoln County Bank  
(Succeeded Blanche Banking Company,  
Blanche, Tenn., and Home Bank,  
Delrose, Tenn.)

Hampton, Iowa  
Waldron, Mich.

Fayetteville, Tenn.



DECLASSIFIED

Authority E.O. 10501ATTALNONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended January 24OTHER CHANGES\*

Farmers & Merchants Bank (Suspended)	Huntsville, Ark.
Bank of Rector (Placed on restricted basis)	Rector, Ark.
Southern Illinois Trust Company (Absorbed by Southern Illinois National Bank)	East St. Louis, Ill.
Grafton State Bank (Suspended)	Grafton, Ill.
Rodney Savings Bank (Name & location changed to Sioux Valley Savings Bank, Smithland, Iowa)	Rodney, Iowa
Alamote State Bank (Suspended)	Alamote, Kansas
American State Bank (Absorbed by State Bank of Richmond)	Richmond, Minn.
Dayton State Bank (Suspended)	Dayton, Mont.
Farmers State Bank (Suspended)	Pendroy, Mont.
Red Lodge State Bank (Suspended)	Red Lodge, Mont.
Citizens State Bank (Suspended)	Mullen, Nebr.
Elizabeth Trust Company (Placed on restricted basis)	Elizabeth, N. J.
State Bank of Alice (Suspended)	Alice, N. D.
Citizens Savings Bank (Absorbed by Citizens National Bank)	McConnellsville, Ohio
First City Bank (Placed on restricted basis)	Pomeroy, Ohio

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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Authority E.O. 10501CONFIDENTIAL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during week ended January 24Member Banks

Wilshire National Bank	Los Angeles, Calif.
Hancock County National Bank	Carthage, Ill.
Citizens Third National Bank and Trust Company	Greensburg, Ind.
Cedar Rapids National Bank	Cedar Rapids, Iowa ✓
First National Bank	Clear Lake, Iowa ✓
First National	Lenox, Iowa ✓
Nevada National Bank	Nevada, Iowa ✓
Fayette County National Bank	West Union, Iowa ✓
First National Bank	What Cheer, Iowa ✓
Salt Springs National Bank	Syracuse, N. Y.
First National Bank and Trust Company	Yonkers, N. Y.
First National Bank	Birdsboro, Pa.
First National Bank	Darby, Pa.
Seven Valleys National Bank	Seven Valleys, Pa.
Edisto National Bank	Orangeburg, S. C.
First National Bank	Marion, Wis.
First National Bank	Viroqua, Wis.

Nonmember Banks

East Grand Rapids State Bank	East Grand Rapids, Mich.
Farmers Bank	Roscoe, Missouri
Farmers State Bank	Eldorado, Ohio
First State Bank	Jennings, Okla.
Bank of Sasakwa	Sasakwa, Okla.
First State Bank	Talala, Okla.
Citizens State Bank	Belgium, Wis.
(Absorbed by Port Washington State Bank, Port Washington, Wis.)	
Rubicon State Bank	Rubicon, Wis.

\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.

**DECLASSIFIED**  
Authority E.O. 10501

Form No. 131

# Office Correspondence

FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD FILE

470001

Date January 26, 1934

To Federal Reserve Board *W. Carpenter*

Subject: Banks licensed during the week

From Mr. Smead

ended January 17 and other changes.

16-852

**FOR CIRCULATION**

- Gov. Black
  - Mr. Hamlin
  - Mr. Miller
  - Mr. James  *absent*
  - Mr. Thomas
  - Mr. Szymczak
  - Mr. *Worrell*
  - Mr. Maylin
  - Mr. *Bethas*
  - Mr. *Carroll*
- Please note  check
- and return to  
Mr. *Carpenter*
- File*  
*JA*

*SHD*  
*CW*

For the Board's information there are attached hereto statements showing the following information as reported for the week ended January 17, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

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CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended January 17

ADDITIONS

Existing Member Banks

Franklin National Bank	Franklin, Mass.
Fords National Bank	Fords, N. J.
Bellport National Bank	Bellport, N. Y.
First National Bank	Cato, New York
First National Bank	Ovid, N. Y.
First State Bank	La Crosse, Wash.
First National Bank	Monongah, West Virginia

New Member Banks

*Union Trust Company	St. Petersburg, Fla.
La Grange National Bank (Succeeded First National Bank)	La Grange, Ill.
Merchants National Bank (Succeeded Terre Haute Trust Company, nonmember)	Terre Haute, Ind.
First National Bank in Hawarden (Succeeded First National Bank, Hawarden)	Hawarden, Iowa
*Massachusetts & Union Trust Company	Springfield, Mass.
*Springfield Safe Deposit & Trust Co.	Springfield, Mass.
*Wellesley Trust Company	Wellesley, Mass.
*United Bank of Farmington (Assumed part of the deposit liability and certain of the assets of Farmers Bank and Bank of Farmington, nonmembers)	Farmington, Missouri
*Seaside Bank	Westhampton, N. Y.
*Clearfield Trust Company	Clearfield, Pa.
Farmers National Bank (Succeeded First National Bank)	Conneautville, Pa.
First National Bank (Succeeded First National Bank and Trust Company)	Tarentum, Pa.
*First Central Trust Company	Akron, Ohio
*Commercial Bank Company	Celina, Ohio
*Marengo Banking Company	Marengo, Ohio
*Miami Deposit Bank	Yellow Springs, Ohio
City National Bank (Succeeded City Bank & Trust Company, nonmember)	Houston, Texas

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Authority E.O. 10501

**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS**

Changes reported during week ended January 17

OTHER CHANGES

Sorento National Bank  
(Liquidating)

Sorento, Illinois

\*Farmers National Bank

Houlton, Maine

(Absorbed by First National Bank,  
Houlton)

\*Admitted to membership during week.

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Authority E.O. 10501

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended January 17, 1934

ADDITIONS

Existing Banks

Merchants & Planters Bank	Arkadelphia, Ark.
Bank of Montgomery County	Mount Ida, Ark.
Punta Gorda State Bank	Punta Gorda, Fla.
Aetna State Bank	Chicago, Ill.
Farmers State Bank	Lawrenceville, Ill.
Whaples & Farmers State Bank	Neponset, Ill.
(Suspended 2-25-32; reopened 1-16-34)	
Citizens State Bank	Bristol, Ind.
Libertyville Savings Bank	Libertyville, Iowa
Maynard Savings Bank	Maynard, Iowa
Leake County Bank	Carthage, Miss.
Bank of Flora	Flora, Miss.
Bank of Lena	Lena, Miss.
Bank of McLain	McLain, Miss.
Peoples Bank	Pelahatchie, Miss.
Bank of Raleigh	Raleigh, Miss.
Silver Creek State Bank	Silver Creek, Miss.
Bank of High Hill	High Hill, Mo.
Bank of Revere	Revere, Mo.
Farmers & Merchants State Bank	Bloomfield, Nebr.
Broken Bow State Bank	Broken Bow, Nebr.
First State Bank	Gothenburg, Nebr.
Farmers & Stockmens Bank	Clayton, N. Mex.
Farmers & Stockmens Bank	Wagon Mount, N. Mex.
First State Bank	Anadarko, Okla.
Farmers & Merchants Bank	Arnet, Okla.
Farmers & Merchants Bank	Crescent, Okla.
State Bank & Trust Company	Howe, Okla.
Delaware County Bank	Jay, Okla.
Bank of Jefferson	Jefferson, Okla.
Planters State Bank	Mountain Park, Okla.
Purcell Bank & Trust Company	Purcell, Okla.
Bank of Quapaw	Quapaw, Okla.
Sand Springs State Bank	Sand Springs, Okla.
Bloomsburg State Bank	Bloomsburg, Texas
Bank of Ashippun	Ashippun, Wis.
Blue River State Bank	Blue River, Wis.
State Bank of	Chilton, Wis.
Curtiss State Bank	Curtiss, Wis.
De Soto State Bank	De Soto, Wis.
Dousman State Bank	Dousman, Wis.
Bank of Linden	Linden, Wis.

**DECLASSIFIED**  
 Authority E.O. 10501

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
 (UNRESTRICTED BASIS)**

Changes reported during week ended January 17, 1934

Existing Banks (Continued)

Layton Park State Bank	Milwaukee, Wis.
Peoples State Bank	New Holstein, Wis.
Farmers & Traders Bank	Porterfield, Wis.
Potosi State Bank	Potosi, Wis.
Farmers State Bank	Pound, Wis.
Commercial State Bank	Scandinavia, Wis.
Woodman State Bank	Woodman, Wis.

New Banks

First State Bank (Succeeded Bank of Plainview and Farmers Bank)	Plainview, Ark.
Farmers Bank of Pompano (Primary organization)	Pompano, Fla.
Morris Plan Bank of Georgia (Chartered by State Banking Department, formerly operating under Superior Court charter)	Atlanta, Ga.
Realty Savings & Trust Company (Chartered by State Banking Department, formerly operating under Superior Court charter)	Augusta, Ga.
Trust Company of Columbus (Supervision assumed by State Banking Department)	Columbus, Ga.
Owen County State Bank (Succeeded Citizens Bank)	Spencer, Ind.

OTHER CHANGES\*

Huntington State Bank (Absorbed by National Bank of Mansfield, Ark.)	Huntington, Ark.
Oak Creek State Bank (Absorbed Bank of Steamboat Springs and changed name and location to Routt County State Bank, Steamboat Springs)	Oak Creek, Colo.

DECLASSIFIED

Authority E.O. 10501

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended January 17, 1934

OTHER CHANGES\* (Continued)

Commercial Savings Bank (Absorbed by First National Bank)	Trinidad, Colo.
Mayo State Bank (Absorbed by Commercial Bank, Live Oak, Florida)	Mayo, Fla.
Bank of Sulphur Springs (Absorbed by Exchange National Bank, Tampa, Florida)	Sulphur Springs, Fla.
Bank of West Tampa (Absorbed by Exchange National Bank, Tampa, Florida)	West Tampa, Fla.
Akin State Bank (Liquidating)	Akin, Ill.
Bank of Prairie City (Absorbed by Farmers & Merchants State Bank, Bushnell, Illinois)	Prairie City, Ill.
Farmers & Merchants State Bank (Absorbed by Centerville National Bank)	Cincinnati, Iowa
Peoples State Bank (Absorbed by Kansas State Bank, Overbrook, Kansas)	Michigan, Kansas
Moore Bank (Absorbed by Brounlee Banking Company)	Brookfield, Mo.
Camden State Bank (Absorbed by Banking House of J. S. Hughes and Company, Richmond, Mo.)	Camden, Mo.
Russellville Exchange Bank (Placed on restricted basis)	Russellville, Missouri
Citizens State Bank (Suspended)	Mullen, Nebr.
Oklahoma State Bank (Changed name and location to Walters State Bank, Walters)	Hastings, Okla.
First State Bank (Suspended)	Osage, Okla.
McDade State Bank (Absorbed by First State Bank)	McDade, Texas
First State Bank (Suspended)	Montgomery, Texas
City Bank & Trust Company (Succeeded by City National Bank)	Houston, Texas
Tri-County Bank (Suspended)	Hanover, Va.



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NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended January 17, 1934

OTHER CHANGES\* (Continued)

Bank of King George  
(Absorbed by Bank of Westmoreland,  
Colonial Beach, Virginia)  
First State Bank  
(Placed on restricted basis)

King George, Va.

New London, Wis.

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

**DECLASSIFIED**  
 Authority E.O. 10501

ATTAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during  
week ended January 17, 1934

Member Banks

Anaheim First National Bank	Anaheim, Calif.
First National Bank	Pico, Calif.
First National Bank	Chadwick, Ill.
National Trust Bank	Charleston, Ill.
First National Bank	Hampshire, Ill.
First National Bank	Mascoutah, Ill.
First National Bank	Naperville, Ill.
National Bank of Niles Center	Niles Center, Ill.
State-National Bank	Peru, Ill.
First National Bank	Savanna, Ill.
First Sterling National Bank	Sterling, Ill.
First National Bank	Vermilion, Ill.
Bright National Bank	Flora, Ind.
Citizens National Bank	Franklin, Ind.
Citizens National Bank	South Bend, Ind.
Villisca National Bank	Villisca, Iowa
First National Bank	What Cheer, Iowa
Caribou National Bank	Caribou, Maine
Cecil National Bank	Port Deposit, Md.
First National Bank	Eaton Rapids, Mich.
First National Bank & Trust Company	Flint, Mich.
Miners National Bank	Ishpeming, Mich.
First National Bank	Utica, Mich.
Crestwood National Bank	Tuckahoe, N. Y.
Montpelier National Bank	Montpelier, Ohio
First National Bank	Lykens, Pa.
Mt. Airy National Bank	Philadelphia, Pa.
First National Bank	Jefferson, Texas
National Bank of Orange County	Chelsea, Vermont
Farmers & Merchants National Bank	Princeton, Wis.

Nonmember Banks

West Side Trust & Savings Bank	Chicago, Ill.
Atwood Bank	Atwood, Ind.
Citizens State Bank	Carmel, Ind.
Jonesville State Bank	Jonesville, Ind.
Terre Haute Trust Company	Terre Haute, Ind.
(Succeeded by Merchants National Bank)	
Woodburn Savings Bank	Woodburn, Iowa
Michigan Industrial Bank	Detroit, Mich.
Citizens Savings Bank & Trust Co.	Jackson, Miss.
(Absorbed by Capital National Bank)	
McComb Savings Bank	McComb, Miss.
(Absorbed by First National Bank)	

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Authority E.O. 10501

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

As reported during  
week ended January 17, 1934Nonmember Banks (Continued)

Bank of Farmington	Farmington, Mo.
Farmers Bank	Farmington, Mo.
Farmers & Merchants Bank	Mexico, Mo.
First State Bank	Burwell, Nebr.
Security State Bank	Curtis, Nebr.
Bank of Murdock	Murdock, Nebr.
Citizens State Bank	Peru, Nebr.
Bank of Rogers	Rogers, Nebr.
Mechanics Banking Company	Bradner, Ohio
Farmers Savings Bank Company	Haskins, Ohio
Morrall Banking Company	Morrall, Ohio
Rudolph Savings Bank Company	Rudolph, Ohio
Citizens State Bank	Manchester, Okla.

\*Includes banks absorbed or succeeded by other banks for which  
advice of formal liquidation or receivership has not been received.

DECLASSIFIED  
Authority E.O. 10501

Form No. 101

# Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date January 19, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended January 10 and other changes.

16-852

*Handwritten initials:*  
JH  
W.D.  
G.H.D.  
C.W.

FOR CIRCULATION

- Gov. Black. ✓
  - Mr. Hamlin. ✓
  - Mr. Miller. ✓
  - Mr. James. ✓
  - Mr. Thomas. ✓
  - Mr. Szymczak. ✓
  - Mr. ~~Went~~ ✓
  - Mr. Martin. ✓
  - Mr. ~~Carpenter~~ ✓
- Please note ~~check~~ and return to Mr. Carpenter

For the Board's information there are attached hereto statements showing the following information as reported for the week ended January 10, 1934:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

**DECLASSIFIED**  
 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended January 10

ADDITIONS

Existing Member Banks

First & Farmers National Bank	Portland, N. D.
First National Bank	Powhatan Point, Ohio
First National Bank	Hastings, Pa.

New Member Banks

Greeley National Bank (Succeeded Greeley Union National Bank)	Greeley, Colo.
*State Bank of Belle Plaine City National Bank & Trust Co. (Succeeded City Bank & Trust Co., nonmember)	Belle Plaine, Minn. Kansas City, Mo.
*Monroe City Bank	Monroe City, Mo.
*Citizens Bank & Trust Co.	Big Timber, Mont.
*Washington County Bank	Blair, Nebr.
*West Side Trust Company Andover National Bank (Succeeded Burrows National Bank, and Andover State Bank, nonmember)	Newark, N. J. Andover, N. Y.
*Ossining Trust Company First National Bank (Succeeded Kinsman National Bank)	Ossining, N. Y. Kinsman, Ohio
*Licking County Bank First National Bank in St. Clairsville (Succeeded First National Bank of St. Clairsville)	Newark, Ohio St. Clairsville, Ohio
American National Bank (Succeeded State National Bank)	Shawnee, Okla.
Capital National Bank (Succeeded Republic Bank & Trust Company, nonmember)	Austin, Texas
*Farmers & Merchants State Bank	Carrollton, Texas
*First State Bank	Celina, Texas
*Union State Bank San Jacinto National Bank (Succeeded San Jacinto Trust Company, nonmember)	East Bernard, Texas Houston, Texas
*Farmers & Merchants State Bank First-Lockhart National Bank (Succeeded Lockhart National Bank and First National Bank)	Ladonia, Texas Lockhart, Texas
*Thorndale State Bank West National Bank (Succeeded West State Bank, nonmember)	Thorndale, Texas West, Texas
*Farmers & Merchants State Bank	Wylie, Texas

**DECLASSIFIED**  
 Authority E.O. 10501

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended January 10

New Member Banks (Continued)

*Farmers & Merchants Bank	Summersville, W. Va.
*Citizens Mutual Trust Company	Wheeling, W. Va.
National Bank of Edgerton	Edgerton, Wis.
(Succeeded First National Bank)	

OTHER CHANGES

Citizens National Bank (Liquidating)	Cedar Vale, Kans.
Alpena Trust & Savings Bank (Title changed to Alpena Savings Bank)	Alpena, Mich.
Southside National Bank (Absorbed by First National Bank & Trust Company)	Elmira, N. Y.
Southern National Bank (Absorbed by First National Bank)	Wynnewood, Okla.
First State Bank (Absorbed by Citizens State Bank, Frost, Texas)	Mertens, Texas
Wheeling Bank & Trust Company (Consolidated with Dollar Savings & Trust Company, nonmember, under charter of Wheeling Bank & Trust Company and under title of Wheeling Dollar Savings & Trust Co., member)	Wheeling, W. Va.

\*Admitted to membership during week.

DECLASSIFIED

Authority E.O. 10501

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended January 10, 1934

ADDITIONS

Existing Banks

Citizens Bank	Booneville, Ark.
<del>Bank</del> of Chidester	Chidester, Ark.
Bank of Dierks	Dierks, Ark.
Bank of Dover	Dover, Ark.
Bank of England	England, Ark.
Bank of Glenwood	Glenwood, Ark.
Bank of Griffithville	Griffithville, Ark.
Bank of Kensett	Kensett, Ark.
Bank of Maynard	Maynard, Ark.
Bank of Mountain View	Mountain View, Ark.
Bank of Ola	Ola, Ark.
Bank of Plumerville	Plumerville, Ark.
Citizens Bank	Pottsville, Ark.
Bank of Quitman	Quitman, Ark.
Bank of Rector	Rector, Ark.
Bank of Waldo	Waldo, Ark.
Peoples Bank	Waldo, Ark.
Rice Growers Bank	Wheatley, Ark.
Bank of Idaho Springs	Idaho Springs, Colo.
Lee County Bank	Fort Myers, Fla.
Georgia Savings Bank & Trust Co.	Atlanta, Ga.
First State Bank	Beardstown, Ill.
(Suspended 2-11-33; reopened 1-4-34)	
State Bank of Nauvoo	Nauvoo, Ill.
Corydon State Bank	Corydon, Iowa
Farmers Savings Bank	Garwin, Iowa
Rodney Savings Bank	Rodney, Iowa
Farmers State Bank	Easton, Missouri
Lea County State Bank	Lovington, New Mexico
Farmers State Bank	Clarita, Okla.
Farmers State Guaranty Bank	Valliant, Okla.
Victory Savings Bank	Columbia, S. C.
Peoples Bank	Gretna, Va.
Peoples Bank	Reedville, Va.
(Suspended 10-26-33; reopened 1-6-34)	
Bank of Milton	Milton, W. Va.

DECLASSIFIED

Authority E.O. 10501NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended January 10, 1934New Banks

Idaho Bank & Trust Company (A consolidation of Burley Bank & Tr. Company, Burley, Idaho; Power County Bank, American Falls, Idaho; Bear Lake State Bank, Paris, Idaho; First National Bank, Blackfoot, Idaho)	Pocatello, Idaho
D'Auria Bank & Trust Company (Succeeded D'Auria Salvatore & Sons Bank, private)	Newark, N. J.
First State Bank (Primary organization)	Gallup, New Mexico
Community State Bank (Succeeded Bank of Algoma and Citizens Bank, Algoma)	Algoma, Wis.
De Forest-Morrisonville Bank (Succeeded Morrisonville State Bank, Morrisonville, Wis., and Bank of De Forest, DeForest, Wis.)	De Forest, Wis.
Union State Bank (Succeeded Dairyman's State Bank and Farmers & Merchants State Bank)	Kewaunee, Wis.
Pembine-Wausaukee Bank (Succeeded Pembine State Bank, Pembine, Wis., and Wausaukee State Bank, Wausaukee, Wis.)	Wausaukee, Wis.

OTHER CHANGES\*

First State Bank (Absorbed by First National Bank)	Ozark, Ill.
Bunker Hill Bank (Suspended)	Bunker Hill, Ind.
Citizens Bank (Suspended)	Cory, Ind.
Citizens Bank (Suspended)	Denver, Ind.
Citizens Bank (Title changed to Citizens State Bank)	Marshall, Ind.
Bank of Sedalia (Absorbed by Clinton County Bank & Trust Company, Frankfort, Ind.)	Sedalia, Ind.
Citizens Bank (Title changed to Southport State Bank)	Southport, Ind.
Farmers Savings Bank (Title changed to Albert City Savings Bank)	Albert City, Iowa



DECLASSIFIED

Authority E.O. 10501NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended January 10, 1934OTHER CHANGES\* (Continued)

Citizens-Security Trust & Savings Bank (Title changed to Union Bank and Trust Company)	Cedar Falls, Iowa
Unionville Savings Bank (Suspended)	Unionville, Iowa
Minnesota Loan & Trust Company (Absorbed by Northwestern National Bank & Trust Company)	Minneapolis, Minn.
Ekalaka State Bank (Absorbed by First National Bank)	Ekalaka, Mont.
Bloomington State Bank (Placed on restricted basis)	Bloomington, Nebr.
Nebraska State Bank (Placed on restricted basis)	Bristow, Nebr.
Crawford State Bank (Placed on restricted basis)	Crawford, Nebr.
First State Bank (Suspended)	Hayland, Nebr.
Dawson County State Bank (Absorbed by Lexington State Bank)	Lexington, Nebr.
Bank of Miller (Placed on restricted basis)	Miller, Nebr.
Roseland State Bank (Placed on restricted basis)	Roseland, Nebr.
Farmers State Bank (Placed on restricted basis)	Sargent, Nebr.
Newton Trust Company (Placed on restricted basis)	Newton, N. J.
Andover State Bank (Succeeded by Andover National Bank)	Andover, N. Y.
Planters Bank (Liquidating)	Battleboro, N. C.
Citizens Banking & Trust Company (Title changed to Brockway Citizens Bank)	Brockway, Pa.
Commercial Bank (Suspended)	Arcadia, Texas
First State Bank (Liquidating)	Big Sandy, Texas
First State Bank (Absorbed by Continental National Bank, Fort Worth, Texas)	Polytechnic, Texas

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Authority E.O. 10501

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended January 10, 1934

OTHER CHANGES\* (Continued)

Rogers State Bank (Liquidating)	Rogers, Texas
West Virginia Bank (Absorbed by Merchants National Bank)	Clarksburg, W. Va.
Dollar Savings & Trust Company (Absorbed by Wheeling Dollar Savings & Trust Co., Wheeling, State member)	Wheeling, W. Va.
Farmers State Bank (Suspended)	Ableman, Wis.

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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Authority E.O. 10501

AL

## NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

Week ended January 10, 1934Member Banks

First National Bank	La Grange, Ill.
Farmers National Bank	Garner, Iowa
Calais National Bank	Calais, Maine
Farmers National Bank	Houlton, Maine
First National Bank	Branchville, N. J.
Clementon National Bank	Clementon, N. J.
Collingswood National Bank	Collingswood, N. J.
First National Bank & Trust Co.	New Egypt, N. J.
Palmyra National Bank	Palmyra, N. J.
Bethlehem National Bank	Bethlehem, Pa.
First National Bank	Birdsboro, Pa.
First National Bank	Burnham, Pa.
County National Bank	Clearfield, Pa.
Codorus National Bank of Jefferson	Codorus, Pa.
First National Bank	Crafton, Pa.
Dickson City National Bank	Dickson City, Pa.
East Berlin National Bank	East Berlin, Pa.
First National Bank	Fleetwood, Pa.
Farmers & Miners National Bank	Forest City, Pa.
First National Bank & Trust Co.	Frackville, Pa.
First National Bank	Freeland, Pa.
Union National Bank	Mount Wolf, Pa.
First National Bank	New Freedom, Pa.
First National Bank	Roseto, Pa.
Union National Bank	Scranton, Pa.
Tower City National Bank	Tower City, Pa.
Yardley National Bank	Yardley, Pa.
Farmers National Bank	Lake Geneva, Wis.
Citizens National Bank	Stoughton, Wis.
Pittsfield National Bank	Pittsfield, Maine

Nonmember Banks

Akin State Bank	Akin, Ill.
Rockfield Bank	Rockfield, Ind.
Castor State Bank	Castor, La.
Bank of Delhi	Delhi, La.
First State Bank	Bertrand, Nebr.
Farmers Bank	Burwell, Nebr.
Bank of Cedar Bluffs	Cedar Bluffs, Nebr.
Bank of Danbury	Danbury, Nebr.
Duncan State Bank	Duncan, Nebr.
Bank of Guide Rock	Guide Rock, Nebr.
Security State Bank	Osmond, Nebr.
Pilger State Bank	Pilger, Nebr.
Bank of Stanfield	Stanfield, N. C.
Bank of Aline	Aline, Okla.

**DECLASSIFIED**  
 Authority E.O. 10501

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

Week ended January 10, 1934

Nonmember Banks (Continued)

Bank of Fairmont	Fairmont, Okla.
First State Bank	Goodwell, Okla.
Umpqua Valley Bank	Roseburg, Ore.
(Absorbed by Roseburg National Bank)	
Tonasket State Bank	Tonasket, Wash.

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Terre Haute Trust Company	Terre Haute, Ind.
State Savings Bank	Chariton, Iowa

\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.

**DECLASSIFIED**  
Authority E.O. 10501

Form No. 181

# Office Correspondence

FEDERAL RESERVE  
BOARD

Date January 13, 1934

470.01

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended January 3 and other changes.

\* \* \* 16-852

*Handwritten initials: EHD, CW*

For the Board's information there are attached hereto statements showing the following information as reported for the week ended January 3, 1934:

*Handwritten initials: JES*

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

**FOR CIRCULATION**

- Mr. Black .....
- Mr. Hamlin .....
- Mr. Miller .....
- Mr. James .....
- Mr. Thomas .....
- Mr. Szymczak .....
- Mr. Betha .....
- Mr. Martin .....

Please note --- check and return to Mr. Carpenter

**DECLASSIFIED**  
 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended January 3, 1934

ADDITIONS

Existing Member Banks

First National Bank	Allendale, Ill.
National Bank of America	Paterson, N. J.
Manufacturers National Bank	Ilion, N. Y.
Bank of Rosalia	Rosalia, Wash.

New Member Banks

*Commercial Savings Bank	Sterling, Colo.
*Richview State Bank	Richview, Ill.
*Blencoe State Bank	Blencoe, Iowa
Citizens National Bank	Independence, Kansas
(Succeeded First National Bank)	
Union National Bank	Barbourville, Ky.
(Succeeded First National Bank and	
National Bank of John A. Black)	
*Planters Bank and Trust Company	Hopkinsville, Ky.
*Cuilford Trust Company	Guilford, Maine
*Fall River Trust Company	Fall River, Mass.
*Hadley Falls Trust Company	Holyoke, Mass.
*Farmers & Merchants State Bank	Springfield, Minn.
*State Bank of	Springfield, Minn.
*Schuyler County State Bank	Lancaster, Missouri
*Farmers-Stockgrowers Bank	Glasgow, Mont.
*Ronan State Bank	Ronan, Mont.
Metuchen National Bank	Metuchen, N. J.
(Succeeded The Metuchen National Bank)	
First National Bank <u>in</u> Gouverneur	Gouverneur, N. Y.
(Succeeded First National Bank <u>of</u>	
Gouverneur, N. Y.)	
National Bank of Tuxedo	Tuxedo, N. Y.
(Succeeded Tuxedo National Bank)	
Central National Bank	Washingtonville, N. Y.
(Succeeded First National Bank)	
*Peoples Savings Bank & Trust Company	Wilmington, N. C.
First National Bank	Bellaire, Ohio
(Succeeded First National Bank <u>of</u> Bellaire)	
*Fifth Avenue Savings Bank Company	Columbus, Ohio
Coshocton National Bank	Coshocton, Ohio
(Succeeded The Coshocton National Bank)	
Mansfield Savings Trust National Bank	Mansfield, Ohio
(Succeeded Mansfield Savings & Trust	
Company, nonmember)	

**DECLASSIFIED**  
 Authority E.O. 10501

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended January 3, 1934

New Member Banks (Continued)

*Bank of Marysville Company National Bank of Montpelier (Succeeded Montpelier National Bank)	Marysville, Ohio Montpelier, Ohio
*Perry County Bank New Florence National Bank (Succeeded New Florence National Bank)	New Lexington, Ohio New Florence, Pa.
Peoples National Bank (Succeeded Rural Valley National Bank)	Rural Valley, Pa.
West Branch Bank & Trust Company (Succeeded Lycoming Trust Company)	Williamsport, Pa.
Rhode Island Hospital National Bank (Primary organization, took over the commercial business of the Rhode Island Hospital Trust Company)	Providence, R. I.
First National Bank in Orangeburg (Primary organization)	Orangeburg, S. C.
*Angleton State Bank	Angleton, Texas
*State Bank & Trust Company First National Bank (Succeeded Lipscomb Bank & Trust Co.)	Beeville, Texas Luling, Texas
Montpelier National Bank (Succeeded Montpelier National Bank)	Montpelier, Vermont
*American Bank & Trust Company	Suffolk, Va.
*Farmers Bank of Nansemond Manitowoc National Bank (Succeeded State Bank of Manitowoc, nonmember)	Suffolk, Va. Manitowoc, Wis.

OTHER CHANGES

First National Bank (Absorbed by Hartford-Connecticut Trust Company, Hartford, Conn., nonmember)	Meriden, Conn.
First National Bank (Absorbed by Hartford-Connecticut Trust Company, Hartford, Conn., nonmember)	Middletown, Conn.
Rockville National Bank (Absorbed by Hartford-Connecticut Trust Company, Hartford, Conn., nonmember)	Rockville, Conn.
First National Bank (Absorbed by Hartford-Connecticut Trust Company, Hartford, Conn., nonmember)	Stafford Springs, Conn.
Day Trust Company (Withdrew from membership)	Boston, Mass.

**DECLASSIFIED**  
 Authority E.O. 10501

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended January 3, 1934

OTHER CHANGES (Continued)

Alpena Trust & Savings Bank (Title changed to Alpena Savings Bank)	Alpena, Mich.
First National Bank (Absorbed by First National Bank, Brownwood, Texas)	May, Texas
First National Bank (Absorbed by First National Bank, Farmersville, Texas)	Nevada, Texas
Spur National Bank (Converted to Spur Security Bank, nonmember)	Spur, Texas
First National Bank (Changed name to First Security Bank of Utah National Association and absorbed the First Security Bank, Provo, Utah, State member, and the following non- member banks:	Ogden, Utah
First Security Bank	Bingham Canyon, Utah
Thatcher Bros. Banking Co.	Logan, Utah
First Security Bank	Magna, Utah
First Savings Bank	Ogden, Utah
First Security Bank	Richmond, Utah
Pine City State Bank (Placed on restricted basis)	Pine City, Wash.

\*Admitted to membership during week.



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 Authority E.O. 10501

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
 (UNRESTRICTED BASIS)

Changes reported during week ended January 3, 1934

ADDITIONS

Existing Banks

Cordova State Bank	Cordova, Ala.
Felton Bank	Felton, Del.
State Bank of Cuba	Cuba, Ill.
Haubstadt State Bank	Haubstadt, Ind.
Worthington State Bank	Worthington, Ind.
Security State Bank	Allerton, Iowa
Burlington Savings Bank	Burlington, Iowa
Hudson State Bank	Hudson, Iowa
First State Bank	Kensett, Iowa
Mechanicsville Trust & Savings Bank	Mechanicsville, Iowa
Walcott Trust & Savings Bank	Walcott, Iowa
Farmers Savings Bank	Walford, Iowa
Fowler State Bank	Fowler, Kansas
First State Bank	Beaver City, Nebr.
Bank of North Collins	North Collins, N. Y.
(Suspended 3-14-33; reopened 1-2-34)	
Ashley State Bank	Ashley, N. D.
(Closed 9-26-33; reopened 12-20-33)	
First State Bank	Center, N. D.
First State Bank	Colfax, N. D.
First State Bank	Gascoyne, N. D.
Union State Bank	Hazen, N. D.
Farmers & Merchants Bank	Sheyenne, N. D.
Peoples State Bank	Westhope, N. D.
First State Bank	Wishek, N. D.
Guaranty State Bank	Colville, Wash.
(Bank moved from Marcus, Wash.)	

New Banks

State Bank of Hardinsburg	Hardinsburg, Ind.
(Succeeded Bank of Hardinsburg)	
Marengo State Bank	Marengo, Ind.
(Succeeded Bank of Marengo)	
Wayne State Bank	Wayne, Mich.
(Primary organization)	
Peoples Bank & Trust Company	Saltillo, Miss.
(Primary organization)	
Farmers Bank	Ashland, Ohio
(Succeeded Farmers Bank, private bank)	

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Authority E.O. 10501

SIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)Changes reported during week ended January 3, 1934New Banks (Continued)

Old Freeport Bank (Succeeded Freeport Bank & Trust Co.)	Freeport, Ohio
Farmers Bank (Succeeded Farmers Bank, private bank)	Sunbury, Ohio
Security Bank (Succeeded Cashion State Bank, Cashion, Okla., and First State Bank, Omega, Okla.)	Kingfisher, Okla.
Meno Guaranty Bank (Succeeded Bank of Ringwood, Ringwood, Okla., and First Bank, Lahoma, Okla.)	Meno, Okla.
Peoples Bank (Succeeded Peoples Savings & Trust Co.)	New Castle, Pa.
Citizens Union Bank (Succeeded Citizens Bank and Hawkins County Bank)	Rogersville, Tenn.

OTHER CHANGES\*

Bank of Uriah (Liquidating)	Uriah, Ala.
Lawndale State Bank (Absorbed by Lawndale National Bank)	Chicago, Ill.
Loami State Bank (Suspended)	Loami, Ill.
Knisely Bros. & Company Bank (Placed on restricted basis)	Butler, Ind.
Citizens Bank (Suspended)	Spencer, Ind.
Bunker Hill State Bank (Absorbed by Russell Farmers State Bank, Russell, Kansas)	Bunker Hill, Kansas
Galesburg State Bank (Name & location changed to Home State Bank, Erie, Kansas)	Galesburg, Kansas
Glen Elder State Bank (Absorbed by Traders State Bank)	Glen Elder, Kansas
Farmers State Bank (Absorbed by Hoisington National Bank)	Susank, Kansas
Peoples Bank (Absorbed by Farmers National Bank)	Clay, Kentucky
Covington Bank & Trust Company (Suspended)	Covington, La.
Bank of La Place (Suspended)	La Place, La.
Garden City State Bank (Placed on restricted basis)	Garden City, Mich.

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Authority E.O. 10501

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended January 3, 1934

OTHER CHANGES\* (Continued)

Northern Trust Company (Absorbed by Northern National Bank)	Duluth, Minn.
Peoples State Bank (Absorbed by American National Bank)	Little Falls, Minn.
Farmers Bank (Placed on restricted basis)	Hurland, Missouri
Farmers State Bank (Suspended)	McGrew, Nebr.
Mechanics Trust Company (Placed on restricted basis)	Bayonne, N. J.
Peoples Bank (Placed on restricted basis)	Hawthorne, N. J.
Town Trust Company (Absorbed by Bank of Montclair, State member)	Montclair, N. J.
Merchants Trust Company (Placed on restricted basis)	Paterson, N. J.
Security Trust Company (Placed on restricted basis)	Paterson, N. J.
Valley Bank (Suspended)	Anthony, N. Mex.
Bank of Commerce (Absorbed by First National Bank)	Roswell, N. Mex.
Hudson River Trust Company (Suspended)	Hudson, N. Y.
Huguenot Trust Company (Suspended)	New Rochelle, N. Y.
Planters Bank (Suspended)	Battleboro, N. C.
Bank of Breckinridge (Name & location changed to Bank of Garber, Garber, Okla.)	Breckinridge, Okla.
Colony State Bank (Name & location changed to Security State Bank, Weatherford, Okla.)	Colony, Okla.
Lindsay State Bank (Absorbed by American Exchange Bank)	Lindsay, Okla.
Capital State Bank (Suspended)	Oklahoma City, Okla.
American State Bank (Suspended)	Porum, Okla.
First State Bank (Suspended)	Roff, Okla.
Piedmont Savings & Trust Company (Absorbed by First National Bank)	Greenville, S. C.
First Trust Company (Absorbed by First National Bank)	McMinnville, Tenn.

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 Authority E.O. 10501

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
 (UNRESTRICTED BASIS)**

Changes reported during week ended January 3, 1934.

OTHER CHANGES\* (Continued)

South Pittsburgh Savings Bank (Absorbed by First National Bank)	South Pittsburgh, Tenn.
Farmers & Merchants Bank (Absorbed by Citizens Bank of Waverly)	Waverly, Tenn.
Toyah Valley State Bank (Absorbed by Security State Bank, Pecos, Texas)	Balmorhea, Texas
Continental State Bank (Liquidating)	Groesbeck, Texas
First State Bank (Liquidating)	Myra, Texas
Riverside State Bank (Absorbed by Huntsville Bank and Trust Company, Huntsville)	Riverside, Texas
First State Bank (Liquidating)	Tioga, Texas
Continental Bank (Absorbed by National Bank and Trust Company, Salt Lake City)	Midvale, Utah
Bank of Amherst (Absorbed by Farmers Bank)	Amherst, Va.
Bank of Ridgeway (Absorbed by Piedmont Trust Co., Martinsville, Va.)	Ridgeway, Va.

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

**DECLASSIFIED**  
 Authority E.O. 10501

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

Week ended January 3, 1934

Member Banks

First National Bank	Bessemer, Alabama
Interstate Trust & Banking Company	New Orleans, La.
First National Bank	Paw Paw, Mich.
First National Bank	Litchfield, Nebr.
First National Bank	East Palestine, Ohio
First National Bank	Marlinton, W. Va.

Nonmember Banks

Farmers & Merchants Bank	Foraker, Ind.
Commercial Bank & Trust Company	Alexandria, La.
Merchants & Planters Bank	Bunkie, La.
Tangipohoa Bank & Trust Company	Hammond, La.
Commercial Bank of Lafayette & Trust Co.	Lafayette, La.
Bank of Loreauville	Loreauville, La.
Metairie Bank	Metairie Ridge, La.
Bank of Nixa	Nixa, Missouri
State Bank of Beaver Crossing	Beaver Crossing, Nebr.
Farmers State Bank	Callaway, Nebr.
Carroll State Bank	Carroll, Nebr.
Cordova State Bank	Cordova, Nebr.
Elmwood State Bank	Elmwood, Nebr.
Indianola State Bank	Indianola, Nebr.
Pleasanton State Bank	Pleasanton, Nebr.
Westchester Trust Company	Yonkers, N. Y.
Farmers State Bank	Garber, Okla.
Bank of Longdale	Longdale, Okla.
First State Bank	Rush Springs, Okla.
Farmers State Bank	Tipton, Okla.
First State Bank	Weatherford, Okla.
Farmers State Bank	Minong, Wis.

OTHER CHANGES

Miners & Merchants State Bank (Name and location changed to Commercial Bank, L'Anse, Mich.)	Greenland, Mich.
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NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

State Bank of Cuba	Cuba, Ill.
Mechanicsville Trust & Savings Bank	Mechanicsville, Iowa

\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.

**DECLASSIFIED**  
Authority E.O. 10501

Form No. 131

# Office Correspondence

FEDERAL RESERVE BOARD

470-01

Date January 9, 1934

To Mr. Horbett

Subject: \_\_\_\_\_

From Mr. Kennedy *mk*

GPO 16-852

In view of the fact that limitations on deposit withdrawals at mutual savings banks were lifted as of December 30, 1933, in all but three States, I suggest that, in our mimeograph release of licensed banks, the following note be appended to the table covering mutual savings banks as indicated on the attached copy.

"~~All~~ <sup>removed</sup> limitations on deposit withdrawals ~~lifted~~ as of close of business December 30, 1933, except as follows: Boston district, 4 banks in Maine, 19 in Vermont; Richmond district, 2 banks in Maryland."

*OK*  
*[Signature]*  
*[Signature]*

DECLASSIFIED  
Authority E.O. 10501

Form No. 181

# Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date January 5, 1934

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended December 27 and other changes.

10-852

For the Board's information there are attached hereto statements showing the following information as reported for the week ended December 27, 1933:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

FOR CIRCULATION

- Gov. Black..... ✓
- Mr. Hamlin..... ✓
- Mr. Miller..... ✓
- Mr. James..... ✓
- Mr. Thomas..... ✓
- Mr. Szymczak..... ✓
- Mr. ....
- Mr. Martin..... ✓
- Mr. Morrill..... ✓
- Mr. Bethea..... ✓
- Mr. Carpenter..... ✓
- Mr. Noell..... ✓
- Mr. Smead..... ✓
- Mr. Goldenweiser..... ✓
- Mr. Paulger..... ✓
- Mr. Wyatt..... ✓

Please note --- check and return to Mr. Carpenter

DECLASSIFIED  
 Authority E.O. 10501

CAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended December 27, 1933

ADDITIONS

Existing Member Banks

Bliss National Bank Park National Bank (Reopening of East Tennessee National Bank) which suspended 1-20-33)	Bliss, N. Y. Knoxville, Tenn.
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New Member Banks

*Citizens Bank *Solano County Bank First National Bank (Succeeded Grand Valley National Bank) Jackson National Bank (Succeeded The Jackson National Bank) Cumberland County National Bank in Neoga (Succeeded Cumberland County National Bank) First National Bank (Succeeded State-National Bank) *Bristol County Trust Company *Farmers State Bank New Public National Bank (Succeeded Public National Bank) Edgewater National Bank (Succeeded First National Bank) First National Bank (Succeeded <u>The</u> First National Bank) *Bank of Amityville *Peconic Bank The Oxford National Bank (Succeeded First National Bank of Granville, Oxford, N. C.) First National Bank <u>in</u> Bryan (Succeeded First National Bank <u>of</u> Bryan) Central National Bank <u>at</u> Cambridge (Succeeded Central National Bank <u>of</u> Cambridge) *Southern Ohio Savings Bank & Trust Co. *Farmers Savings & Trust Company First National Bank <u>at</u> Ponca City (Succeeded First National Bank <u>in</u> Ponca City) Peoples National Bank (Succeeded Farmers National Bank)	Oneonta, Ala. Fairfield, Calif. Grand Junction, Colo.  Jackson, Georgia  Neoga, Ill.  Peru, Ill.  Taunton, Mass. Victor, Mont. Rochester, N. H.  Edgewater, N. J.  Spring Lake, N. J.  Amityville, N. Y. Sag Harbor, N. Y. Oxford, N. C.  Bryan, Ohio  Cambridge, Ohio  Cincinnati, Ohio Mansfield, Ohio Ponca City, Okla.  Somerset, Pa.
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DECLASSIFIED  
Authority E.O. 10501

ITAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY  
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended December 27, 1933

New Member Banks (Continued)

*Citizens State Bank & Trust Company	Goose Creek, Texas
*Farmers & Merchants State Bank	Shamrock, Texas
Windham National Bank (Succeeded National Bank of Bellows Falls)	Bellows Falls, Vermont
*Union Bank	Winchester, Va.
Farmers-Merchants National Bank <u>in</u> Princeton. (Succeeded Farmers-Merchants National Bank)	Princeton, Wis.

OTHER CHANGES

First National Bank (Absorbed by Bank of America, San Francisco, Calif., nonmember)	Grass Valley, Calif.
Rhode Island Hospital Trust Company (Withdrew from membership)	Providence, R. I.

\*Admitted to membership during week.

**DECLASSIFIED**  
 Authority E.O. 10501

AL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
 (UNRESTRICTED BASIS)

Changes reported during week ended December 27, 1933

ADDITIONS

Existing Banks

Ordway State Bank	Ordway, Colo.
State Bank of Wiley	Wiley, Colo.
Holton State Bank	Holton, Ind.
North Madison State Bank	North Madison, Ind.
Mondamin Savings Bank	Mondamin, Iowa
New Brunswick Trust Company	New Brunswick, N. J.
Farmers & Merchants Bank Co.	Anna, Ohio
North Bloomfield Banking Company	North Bloomfield, Ohio

New Banks

Schuyler County State Bank (Succeeded Schuyler County Bank)	Lancaster, Missouri
Burke & Herbert Bank & Trust Co. (Succeeded Burke & Herbert, Private Bankers)	Alexandria, Va.

OTHER CHANGES\*

Bank of Prichard (Suspended)	Prichard, Ala.
Citizens Bank (Absorbed by Citizens National Trust & Savings Bank, Riverside, Calif.)	Arlington, Calif.
Security Savings Bank (Absorbed by Citizens National Trust & Savings Bank)	Riverside, Calif.
Deer Creek Bank (Suspended)	Deer Creek, Ill.
Citizens State Bank (Suspended)	Pulaski, Ill.
Farmers State Bank (Placed on restricted basis)	Zionsville, Ind.
Washington County Bank (Placed on restricted basis)	Potosi, Missouri
Gladstone State Bank (Suspended)	Gladstone, N. D.
Security State Bank (Absorbed by Central State Bank, McKinney, Texas, State member)	Blue Ridge, Texas

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Authority E.O. 10501

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS  
(UNRESTRICTED BASIS)

Changes reported during week ended December 27, 1933

OTHER CHANGES\* (Continued)

Farmers & Merchants State Bank (Absorbed by Brady National Bank)	Brady, Texas
State Bank of Junction (Placed on restricted basis)	Junction, Texas
Stonewall Bank (Absorbed by First National Bank, Harrisonburg, Va.)	McGaheysville, Va.

\*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP\*

Week ended December 27, 1933

Member Banks

First National Bank	Monticello, Ill.
First National Bank	Gibbsland, La.
Hastings National Bank	Hastings, Mich.
First National Bank	East Orange, N. J.

Nonmember Banks

Colfax County Bank	Howell, Nebr.
Troup State Bank	Troup, Texas

OTHER CHANGES

First National Bank (Receivership revoked and bank placed back in charge of conservator)	Eads, Colorado
O'Donald State Bank (Title changed to Howard City State Bank)	Howard City, Mich.
Security National Bank (Receivership revoked and bank placed back in charge of conservator)	Clinton, Okla.

\*Includes banks absorbed or succeeded by other banks for which advice of formal liquidation or receivership has not been received.

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Form No. 181

*Mr. Carpenter*

**Office Correspondence**

FEDERAL RESERVE BOARD

*#6*

470,01  
Date: January 5, 1934

To Federal Reserve Board  
From Mr. Smead

Subject: \_\_\_\_\_

16-852

*Handwritten initials*

A telegram under date of January 4 from the Atlanta Federal Reserve Bank reports the following bank closings:

Banks suspended or placed in liquidation after having resumed full banking operations\*\*

Deposits  
(In thousands)  
Supplied by Div. of  
Bank Operations.

Covington Bank & Trust Co.	Covington, La.	986
Bank of La Place	La Place, La.	124
Commercial Bank	Arcadia, La.	370

Banks suspended or placed in liquidation after having resumed operations on a restricted basis or without having resumed any banking operations\*\*

*Interstate Trust & Banking Co.	New Orleans, La.	12,305
Metairie Bank	Metairie Ridge, La.	213
Commercial Bank of Lafayette and Trust Company	Lafayette, La.	1,280
Bank of Loreauville	Doreauville, La.	64
Tangipahoa Bank & Trust Co.	Hammond, La.	2,312
Merchants & Planters Bank	Bunkie, La.	609
Commercial Bank & Trust Co.	Alexandria, La.	823
Bank of Delhi	Delhi, La.	154
Castor State Bank	Castor, La.	36

FOR CIRCULATION

- Mr. Black
- Mr. Hamlin
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Szymczak
- Mr. Martin
- Mr. Morrill
- Mr. Bethea
- Mr. Carpenter
- Mr. Noell
- Mr. Smead
- Mr. Goldenweiser
- Mr. Paulger
- Mr. Wyatt

\*Member bank

\*\*All the banks are nonmembers except the one indicated by an asterisk, which is a State member bank.

Please note --- check

Return to  
*File*