

E N D S H E E T

KIND OF MATERIAL OR NUMBER 470.01

NAME OR SUBJECT , Licensed Banks
 Banking Holiday

DATES (Inclusive)

PART NUMBER Part 2

470.01

DEPOSITS OF BANKS LICENSED AND NOT LICENSED ON DECEMBER 31, 1933. 1/

(In thousands of dollars)

Federal reserve district and State	Licensed				Not Licensed			
	Total	National	State member	Nonmember*	Total	National	State member	Nonmember*
DISTRICT								
Boston	2,403,463	1,516,792	402,284	481,387	35,117	9,746	- - -	25,371
New York	10,630,000	4,046,732	5,564,649	1,024,663	94,712	57,930	20,136	16,646
Philadelphia	2,375,191	1,398,107	609,509	367,575	167,852	78,946	24,874	44,032
Cleveland	2,595,733	1,262,825	843,243	434,665	177,456	84,631	12,378	70,447
Richmond	1,441,854	759,272	295,141	387,441	41,229	21,394	278	19,557
Atlanta	1,066,276	774,653	86,137	205,486	41,118	14,390	12,262	14,466
Chicago	3,033,755	2,454,164	680,514	898,977	306,496	75,603	19,042	211,445
St. Louis	1,227,816	602,489	302,478	322,849	61,997	24,109	1,525	36,362
Minneapolis	944,401	607,162	41,376	203,863	29,380	15,994	- - -	13,386
Kansas City	1,343,380	954,660	130,768	257,952	40,746	17,437	- - -	23,309
Dallas	969,256	790,587	41,877	136,792	7,269	4,355	- - -	2,914
San Francisco	3,392,713	2,295,796	608,659	488,258	21,570	15,443	2,374	6,753
Total	32,229,832	17,555,239	9,611,735	5,062,908	1,024,942	434,978	92,876	497,088
STATE								
New England:								
Maine	159,779	95,485	27,052	37,242	16,229	1,632	- - -	14,597
New Hampshire	71,906	52,146	1,104	17,656	2,963	1,320	- - -	1,643
Vermont	94,225	36,757	- - -	57,428	7,395	2,992	- - -	4,403
Massachusetts	1,488,428	1,125,798	195,779	166,861	6,531	3,802	- - -	2,729
Rhode Island	276,544	33,811	128,323	114,410	1,999	- - -	- - -	1,999
Connecticut	415,501	211,615	50,026	153,950	- - -	- - -	- - -	- - -
Middle Atlantic:								
New York	9,436,840	3,577,174	5,158,017	701,649	48,396	34,717	924	12,755
New Jersey	1,331,989	573,196	436,545	322,248	64,611	28,593	31,988	4,030
Pennsylvania	3,179,147	1,858,587	877,740	442,520	236,648	146,624	14,003	76,021
East North Central:								
Ohio	1,302,387	578,668	428,471	235,253	86,428	28,614	10,473	47,341
Indiana	426,312	214,198	26,472	185,642	47,211	12,445	4,760	30,206
Illinois	2,261,646	1,636,936	433,374	190,836	30,920	27,712	- - -	3,208
Michigan	671,704	361,237	157,318	157,149	124,317	40,231	13,507	70,579
Wisconsin	476,581	287,545	42,419	146,617	84,130	13,254	- - -	70,876
West North Central:								
Minnesota	626,138	494,984	3,706	127,498	4,623	4,623	- - -	- - -
Iowa	213,265	140,304	42,842	130,119	63,112	8,686	781	53,645
Missouri	886,051	405,220	340,447	139,384	33,190	2,573	1,017	29,600
North Dakota	56,432	43,125	- - -	13,307	2,228	1,069	- - -	1,159
South Dakota	63,792	38,510	6,727	18,555	749	749	- - -	- - -
Nebraska	206,187	152,092	2,423	41,672	18,368	4,812	- - -	13,556
Kansas	273,662	158,445	10,410	104,807	4,796	4,344	- - -	452
South Atlantic:								
Delaware	99,823	14,235	45,435	40,153	198	198	- - -	- - -
Maryland	389,383	210,519	69,866	139,798	12,133	5,643	- - -	6,490
Dist. of Col.	222,022	137,238	49,486	39,298	7,716	3,298	- - -	4,418
Virginia	380,297	242,329	56,009	81,459	3,520	3,520	- - -	- - -
West Virginia	193,723	98,570	34,877	50,476	10,594	7,017	278	3,299
N. Carolina	222,997	52,923	90,302	79,672	6,041	3,279	- - -	2,762
S. Carolina	82,140	33,144	6,972	42,884	3,334	1,768	- - -	1,566
Georgia	274,168	196,752	34,036	43,380	4,163	2,120	- - -	2,043
Florida	180,577	143,727	4,777	32,073	4,355	4,726	- - -	2,225

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(In thousands of dollars)

Federal reserve district and State	Licensed				Not Licensed			
	Total	National	State member	Nonmember*	Total	National	State member	Nonmember*
East South Central:								
Kentucky	287,403	141,048	31,948	114,407	4,367	4,367	- - -	- - -
Tennessee	282,989	211,100	7,933	63,956	3,548	2,364	208	976
Alabama	175,030	130,577	22,384	22,069	6,682	762	- - -	5,920
Mississippi	114,249	42,315	724	71,210	792	- - -	- - -	792
West South Central:								
Arkansas	95,923	50,171	19,233	26,519	7,022	1,522	301	5,199
Louisiana	253,376	179,650	22,178	51,548	23,966	6,817	12,262	4,887
Oklahoma	290,111	254,857	262	34,992	5,875	2,917	- - -	2,958
Texas	872,332	733,810	30,425	108,097	5,978	4,209	- - -	1,769
Mountains:								
Montana	97,017	58,706	23,239	15,072	706	285	- - -	421
Idaho	49,039	21,123	16,916	11,000	255	255	- - -	- - -
Wyoming	41,887	29,691	2,187	10,009	- - -	- - -	- - -	- - -
Colorado	214,269	180,973	16,267	17,029	6,253	5,131	- - -	1,122
New Mexico	27,652	23,036	635	3,981	680	- - -	- - -	680
Arizona	45,383	18,706	14,477	12,200	- - -	- - -	- - -	- - -
Utah	96,967	45,263	31,984	19,720	362	362	- - -	- - -
Nevada	14,272	11,184	- - -	3,088	286	- - -	- - -	286
Pacific:								
Washington	271,938	209,027	39,167	23,744	7,326	3,929	1,635	1,762
Oregon	175,960	156,728	1,386	17,846	4,121	1,442	739	1,940
California	2,760,529	1,843,469	509,985	407,075	9,220	4,455	- - -	4,765

1/ Deposits are as of December 31, 1932, or the nearest available call date prior thereto.

* Exclusive of mutual savings banks, private banks not under supervision of State banking departments, and any trust companies and other financial institutions which do not receive deposits.

470.01
Dec 30/33

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, DECEMBER 30, 1933

Federal Reserve district and State	Number of banks			Deposits on December 30, 1933, or nearest available prior call date		
	Total	Licensed	Not Licensed	Total	Licensed	Not Licensed
(Thousands of dollars)						
<u>District No. 1</u>						
Connecticut	50	50	—	90,790	90,790	—
Maine	26	23	3	51,839	37,242	14,597
Massachusetts	58	56	2	169,590	166,861	2,729
New Hampshire	13	12	1	19,299	17,656	1,643
Rhode Island	10	9	1	116,409	114,410	1,999
Vermont	33	31	2	61,831	57,428	4,403
Total	190	181	9	509,758	484,387	25,371
<u>District No. 2</u>						
Connecticut	18	18	—	63,160	63,160	—
New Jersey	85	81	4	263,745	259,854	3,891
New York	219	217	2	714,404	701,649	12,755
Total	322	316	6	1,041,309	1,024,663	16,646
<u>District No. 3</u>						
Delaware	27	27	—	40,153	40,153	—
New Jersey	28	27	1	62,533	62,394	139
Pennsylvania	211	190	21	308,921	265,028	43,893
Total	266	244	22	411,607	367,575	44,032
<u>District No. 4</u>						
Kentucky	118	118	—	46,374	46,374	—
Ohio	441	377	64	282,594	235,253	47,341
Pennsylvania	116	93	23	209,920	177,792	32,128
West Virginia	18	17	1	26,224	25,246	978
Total	693	605	88	565,112	484,665	80,447
<u>District No. 5</u>						
Dist. of Columbia	13	10	3	43,716	39,298	4,418
Maryland	114	101	13	117,388	108,898	8,490
North Carolina	182	151	31	82,434	79,672	2,762
South Carolina	111	100	11	44,450	42,884	1,566
Virginia	169	169	—	81,459	81,459	—
West Virginia	75	68	7	37,551	35,230	2,321
Total	664	599	65	406,998	387,441	19,557
<u>District No. 6</u>						
Alabama	136	122	14	27,989	22,069	5,920
Florida	102	91	11	34,302	32,073	2,229
Georgia	198	196	2	45,378	43,330	2,048
Louisiana	69	59	10	36,344	32,258	4,086
Mississippi	79	78	1	32,668	32,615	53
Tennessee	160	159	1	43,271	43,141	130
Total	744	705	39	219,952	205,486	14,466
<u>District No. 7</u>						
Illinois	370	367	3	144,042	142,689	1,353
Indiana	365	305	60	183,032	155,834	27,198
Iowa	576	376	200	183,764	130,119	53,645
Michigan	332	218	114	214,855	145,151	69,704
Wisconsin	436	262	174	185,129	125,184	59,945
Total	2,079	1,528	551	910,822	698,977	211,845
<u>District No. 8</u>						
Arkansas	187	142	45	31,718	26,519	5,199
Illinois	176	174	2	50,002	48,147	1,855
Indiana	98	82	16	32,816	29,808	3,008
Kentucky	210	210	—	68,033	68,033	—
Mississippi	108	104	4	39,334	38,595	739
Missouri	497	369	128	115,647	90,932	24,715
Tennessee	98	96	2	21,661	20,815	846
Total	1,374	1,177	197	359,211	322,849	36,362

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, DECEMBER 30, 1933

Federal Reserve district and State	Number of banks			Deposits on December 30, 1933, or nearest available prior call date		
	Total	Licensed	Not Licensed	Total	Licensed	Not Licensed
(Thousands of dollars)						
<u>District No. 9</u>						
Michigan	21	18	3	8,873	7,998	875
Minnesota	467	467	—	127,498	127,498	—
Montana	69	65	4	15,493	15,072	421
North Dakota	145	135	10	14,466	13,307	1,159
South Dakota	127	127	—	18,555	18,555	—
Wisconsin	114	72	42	32,364	21,433	10,931
Total	943	884	59	217,249	203,863	13,386
<u>District No. 10</u>						
Colorado	87	76 ³	11	18,151	17,029	1,122
Kansas	562	559	3	105,259	104,807	452
Missouri	155	128	27	53,337	48,452	4,885
Nebraska	373	264	109	55,228	41,672	13,556
New Mexico	9	7	2	2,863	2,387	476
Oklahoma	212	188	24	36,414	33,596	2,818
Wyoming	30	30	—	10,009	10,009	—
Total	1,428	1,252	176	281,261	257,952	23,309
<u>District No. 11</u>						
Arizona	3	3	—	6,415	6,415	—
Louisiana	62	56	6	20,091	19,290	801
New Mexico	8	7	1	1,798	1,594	204
Oklahoma	11	10	1	1,536	1,396	140
Texas	436	427	9	109,866	108,097	1,769
Total	520	503	17	139,706	136,792	2,914
<u>District No. 12</u>						
Arizona	3	3	—	5,785	5,785	—
California	130	124	6	411,840	407,075	4,765
Idaho	34	34	—	11,000	11,000	—
Nevada	7	6	1	3,374	3,088	286
Oregon	53	43	10	19,786	17,846	1,940
Utah	29	29	—	19,720	19,720	—
Washington	111	100	11	25,506	23,744	1,762
Total	367	339	28	497,011	488,258	8,753
Total —						
United States	9,590	8,333	1,257	5,559,996	5,062,908	497,088

FEDERAL RESERVE BOARD

DIVISION OF BANK OPERATIONS

NOVEMBER 17, 1934

DECLASSIFIED
Authority E.O. 10501

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date December 28, 1933

To Federal Reserve Board

W. Carpenter
CW

Subject: Banks licensed during the week

From Mr. Smead

ended December 20 and other changes.

16-852

ES

For the Board's information there are attached

FOR CIRCULATION

hereto statements showing the following information as reported

Gov. Black ✓
Mr. Hamlin ✓ for the week ended December 20, 1933:

Mr. Miller ✓
Mr. James ✓ (1) Member banks licensed to conduct normal banking operations

Mr. Thomas ✓
Mr. Szymozak ✓
Mr. G. G. ... (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)

Mr. ... (3) Non-licensed banks placed in liquidation or receivership, etc.

Place note in check and return to Mr. Carpenter
W. Carpenter

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended December 20, 1933

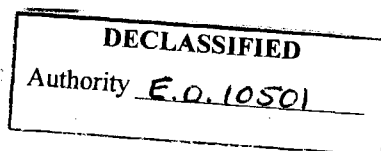
ADDITIONS

Existing Member Banks

Orange City National Bank	Orange City, Iowa
First National Bank	Sumner, Iowa
Armada State Bank	Armada, Mich.
First National Bank	Jamesburg, N. J.
First National Bank	Dayton, Pa.
First National Bank	Blanchardville, Wis.

New Member Banks

Oilfields National Bank <u>in</u> Brea (Succeeded Oilfields National Bank of Brea, Calif.)	Brea, Calif.
*Parish Bank and Trust Company National Bank of Savanna (Succeeded First National Bank)	Momence, Ill. Savanna, Ill.
*Bank of Tolono First National Bank (Succeeded Farmers and Wabash National Bank)	Tolono, Ill. Wabash, Ind.
National Bank of Rockwell City (Succeeded Rockwell City National Bank)	Rockwell City, Iowa
*Riverview State Bank	Kansas City, Kans.
*Union Trust Company of Maryland National Bank of Wyandotte (Succeeded First National Bank and The Peoples Wayne County Bank, nonmember)	Baltimore, Md. Wyandotte, Mich.
*Barton County State Bank National Commercial Bank (Succeeded Commercial Bank, nonmember)	Lamar, Missouri Liberty, Missouri
*Manufacturers Bank & Trust Company (Succeeded Lafayette South Side Bank & Trust Company)	St. Louis, Missouri
National Spraker Bank <u>in</u> Canajoharie (Succeeded National Bank <u>of</u> Canajoharie, New York)	Canajoharie, N. Y.
*State Bank of Ontario Crestwood National Bank <u>in</u> Tuckahoe (Succeeded Crestwood National Bank <u>of</u> Tuckahoe)	Ontario, N. Y. Tuckahoe, N. Y.
First National Bank in Yonkers (Succeeded First National Bank & Trust Company)	Yonkers, N. Y.



MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended December 20, 1933

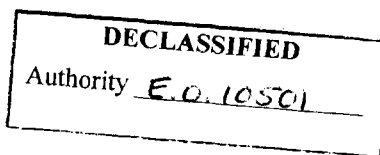
New Member Banks (Continued)

Oxford National Bank (Succeeded First National Bank of Granville, Oxford)	Oxford, N. C.
First National Bank at Carrollton (Succeeded First National Bank)	Carrollton, Ohio
*First-Mason Bank	Mason, Ohio
*Utica Savings Bank Company	Utica, Ohio
Fredonia National Bank (Succeeded The Fredonia National Bank)	Fredonia, Pa.
First National Bank in Honaker (Succeeded First National Bank of Honaker, Va.)	Honaker, Va.
First National Bank in Onancock (Succeeded First National Bank of Onancock, Va.)	Onancock, Va.
Merchants & Miners National Bank (Succeeded Merchants & Miners Bank, nonmember)	Oak Hill, W. Va.
First National Bank in West Union (Succeeded First National Bank of West Union)	West Union, W. Va.
National Exchange Bank (Succeeded Commercial National Bank)	Fond du Lac, Wis.

OTHER CHANGES

First National Bank (Absorbed by Citizens National Trust & Savings Bank, Riverside, Calif.)	Hemet, Calif.
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*Admitted to membership during week.

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended December 20, 1933

ADDITIONS

Existing Banks

McClave State Bank	McClave, Colo.
Goldfield State Bank & Trust Co.	Goldfield, Iowa
Harcourt Savings Bank	Harcourt, Iowa
McClelland Savings Bank	McClelland, Iowa
Northwestern State Bank	Orange City, Iowa
Woodbury County Savings Bank	Sioux City, Iowa
Farmers State Bank	Emmitsburg, Md.
Bank of Leakesville	Leakesville, Miss.
(Suspended 3-10-32; reopened 12-29-33)	
Clifton Trust Company	Clifton, N. J.
Bank of Fountain	Fountain, N. C.
City Bank	Kent, Ohio
Prosperity Depository	Prosperity, S. C.
Ione State Bank	Ione, Wash.

New Banks

Farmerville Bank	Farmerville, La.
(Succeeded Farmerville State Bank)	
Hartford-Carlisle Savings Bank	Carlisle, Iowa
(Succeeded Farmers Savings Bank, Carlisle, and Hartford Savings Bank, Hartford)	

OTHER CHANGES*

Manhattan State Bank	Manhattan, Ill.
(Liquidating)	
Central Savings Bank & Trust Company	Covington, Ky.
(Absorbed by Peoples Liberty Bank & Trust Company)	
Bank of Union	Union, Missouri
(Placed on restricted basis)	
Citizens Bank	Union, Missouri
(Placed on restricted basis)	
Union State Bank	Edmore, N. D.
(Liquidating)	
Bank of Claremore	Claremore, Okla.
(Absorbed by Bank of Commerce)	

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Authority E.O. 10501

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NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended December 20, 1933

OTHER CHANGES* (Continued)

Farmers State Bank (Changed location to Stickney, S. D.)	Beardsley, S. D.
Spring State Bank (Absorbed by Guaranty Bond State Bank, Tomball, Texas)	Spring, Texas
Bank of Elma (Absorbed by National Bank of Commerce, Seattle, Washington)	Elma, Wash.
Montesano State Bank (Absorbed by National Bank of Commerce, Seattle, Washington)	Montesano, Wash.
Security State Bank (Absorbed by Citizens National Bank, Torrington, Wyoming)	Yoder, Wyoming

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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Authority E.O. 10501

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

Week ended December 20, 1933

Member Banks

First National Bank of Douglas County	Castle Rock, Colo.
First National Bank	Eads, Colo.
First National Bank	Hull, Iowa
First National Bank (Absorbed by Peoples National Bank, Clay Center, Kans.)	Green, Kansas
National Shoe & Leather Bank	Auburn, Maine
Old Merchants National Bank & Trust Company	Battle Creek, Mich.
First National Bank	Columbus, N. J.
Orange National Bank	Orange, N. J.
National Bank of Clayville	Clayville, N. Y.
Cooperstown National Bank	Cooperstown, N. Y.
Mountains National Bank	Tannersville, N. Y.
First National Bank	Gallup, New Mexico
Union National Bank	Fostoria, Ohio
First National Bank	Portsmouth, Ohio
First National Bank	Canonsburg, Pa.
First National Bank	New Wilmington, Pa.
National Citizens Bank	Charles Town, W. Va.
First National Bank	St. Albans, W. Va.
Farmers-Merchants National Bank	Princeton, Wis.

Nonmember Banks

Platte County Bank	Platte Center, Nebr.
Twin Valley Bank	West Alexandria, Ohio
Farmers & Merchants Bank	Sterling, Okla.

*Includes banks absorbed or succeeded by other banks, for which advice of formal liquidation or receivership has not been received.

TELEGRAM

FEDERAL RESERVE BOARD FILE

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

470 • 01

16-704

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RECEIVED AT WASHINGTON, D. C.

Atlanta 1159a Dec 21

1933 DEC 21 PM 1 14

Martin

Washn

The ~~Bank~~ National Bank Knoxville Tenn intended opening this morning but could not do so as license has not been received from Secretary of the Treasury. Comptroller advises that Secretary has been authorized to issue this license and I will appreciate anything you may do to facilitate our receiving this authorization. Coaniff is in Knoxville to assist this bank in its reopening and I would like to have him return to Atlanta this afternoon. Anything you can do will be appreciated

Johns

113pm

Mr. Martin talked to Mr. Johns over the 'phone 12/21/33 about this.

Gavelch

DECLASSIFIED
Authority E.O. 10501

Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

Date December 21, 1933

470.01

To Federal Reserve Board

W. S. Carpenter

Subject: Banks licensed during the week ended December 13 and other changes.

From Mr. Smead

16-852

W. S. Carpenter

For the Board's information there are attached hereto

FOR CIRCULATION

statements showing the following information as reported for

- Gov. Black
- Mr. Hamilton
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Szymczak
- Mr. O'Connor
- Mr. Martin

the week ended December 13, 1933:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note check

and return to

Filed

DECLASSIFIED
Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended December 13, 1933

ADDITIONSExisting Member Banks

Central National Bank & Trust Company	Attica, Ind.
First National Bank	Altamont, New York
Coplay National Bank	Coplay, Pa.

New Member Banks

*Bank of Willcox	Willcox, Ariz.
*Le Grand Bank	Le Grand, Calif.
National Bank of Monticello (Succeeded First National Bank)	Monticello, Ill.
First National Bank (Succeeded Third National Bank)	Mt. Vernon, Ill.
National Bank & Trust Company (Succeeded First Trust & Savings Bank)	Sycamore, Ill.
First National Bank (Succeeded Paintsville National Bank)	Paintsville, Ky.
*Depositors Trust Company	Augusta, Maine
*Bar Harbor Banking & Trust Company	Bar Harbor, Maine
First National Bank <u>in</u> Parkton (Succeeded First National Bank)	Parkton, Md.
*Dakota State Bank	Dakota, Minn.
*State Bank of Gibbon	Gibbon, Minn.
*Security State Bank	Houston, Minn.
*Bank of Bethlehem	Delmar, N. Y.
*State Bank of Ellenburg	Ellenburg Depot, N. Y.
*Bank of Elizabethtown	Elizabethtown, N. C.
*Cortland Savings & Banking Company	Cortland, Ohio
First National Bank <u>at</u> Albion (Succeeded First National Bank <u>of</u> Albion)	Albion, Pa.
Blairsville National Bank (Succeeded The Blairsville National Bank)	Blairsville, Pa.
First National Bank <u>of</u> Braddock (Succeeded The First National Bank)	Braddock, Pa.
Crafton National Bank (Succeeded First National Bank)	Crafton, Pa.
First National Bank <u>in</u> Finleyville (Succeeded First National Bank <u>of</u> Finleyville)	Finleyville, Pa.
Union National Bank (Succeeded Union Trust Company, Waynesburg, nonmember)	Waynesburg, Pa.
*Jerauld County Bank	Wessington Springs, S. D.

DECLASSIFIED
Authority E.O. 10501

~~CONFIDENTIAL~~

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended December 13, 1933

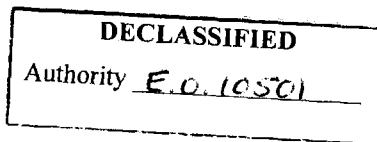
New Member Banks (Continued)

* Utah State Bank	Vernal, Utah
*Union Bank & Trust Company	Amelia, Virginia
*Bank of Halifax	Halifax, Va.
*Mechanics & Merchants Bank	Richmond, Va.
*Seattle Trust Company	Seattle, Wash.

OTHER CHANGES

City National Bank (Absorbed by City State Bank)	Wellington, Texas
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*Admitted to membership during week.

~~CONFIDENTIAL~~

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended December 13, 1933

ADDITIONS

Existing Banks

Dillsboro State Bank	Dillsboro, Ind.
Union Bank & Trust Co.	North Vernon, Ind.
First Trust & Union Savings Bank	Sigourney, Iowa
Keokuk County State Bank	Sigourney, Iowa
Kiron State Bank	Kiron, Iowa
Randolph State Bank	Randolph, Iowa
First State Bank	Taft, Texas
City State Bank	Wellington, Texas

New Banks

McGehee Bank (Succeeded McGehee Bank & Trust Co.)	McGehee, Ark.
Casco Bank & Trust Company (Succeeded Casco Mercantile Trust Company, Portland)	Portland, Maine
Bank of Valley (Succeeded Valley State Bank and Farmers State Bank)	Valley, Nebr.
First State Bank <u>in</u> Davidson (Succeeded First State Bank <u>of</u> Davidson, Okla.)	Davidson, Okla.
Old Freeport Bank	Freeport, Pa.
Peoples Bank	New Castle, Pa.
Dorn Banking Company (Succeeded Peoples Bank)	McCormick, S. C.

OTHER CHANGES*

Stockgrowers State Bank (Absorbed by Kiowa State Bank)	Kiowa, Colo.
Ray County Savings Bank (Absorbed by Exchange Bank, Richmond)	Richmond, Missouri
Northside State Bank (Absorbed by Corning Trust Company)	Corning, N. Y.
First State Bank (Absorbed by First National Bank, Thomas, Oklahoma)	Putnam, Okla.
Delmont State Bank (Suspended)	Delmont, S. D.
Farmers & Merchants State Bank (Suspended)	Scotland, S. D.

DECLASSIFIED
Authority E.O. 10501

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended December 13, 1933

OTHER CHANGES* (Continued)

State Bank of Proctor (Suspended)	Proctor, Texas
Peoples Bank of Piedmont (Absorbed by Peoples National Bank, Charlottesville, Va.)	Louisa, Virginia
Burlington State Bank (Liquidating)	Burlington, Wyoming

*Does not include nonmember banks admitted to membership in the Federal Reserve System, which banks appear on the list covering licensed member banks.

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CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

Week ended December 13, 1933Member Banks

Boulder National Bank	Boulder, Colo.
First National Bank	Arthur, Ill.
Canton National Bank	Canton, Ill.
First National Bank	Canton, Ill.
First National Bank	La Harpe, Ill.
First Lake County National Bank	Libertyville, Ill.
First National Bank	Morrison, Ill.
First National Bank	Tamaroa, Ill.
First National Bank	Marion, Ind.
Farmers & First National Bank	New Castle, Ind.
Citizens National Bank	Belle Plaine, Iowa
Millbury National Bank	Millbury, Mass.
First National Bank	Manistee, Mich.
First National Bank	Rochester, Mich.
American Exchange National Bank	St. Louis, Mo.
First National Bank	Cambridge, Minn.
First National Bank	Ceylon, Minn.
Farmers National Bank	Hendricks, Minn.
First National Bank	Holland, Minn.
First National Bank	Swanville, Minn.
First National Bank	White Bear Lake, Minn.
National Bank of Anaconda	Anaconda, Mont.
First National Bank of the Thousand Islands	Alexandria Bay, N. Y.
Romulus National Bank	Romulus, N. Y.
First Kenmare National Bank	Kenmare, N. D.
First National Bank	Marmarth, N. D.
First National Bank	Rock Lake, N. D.
Security National Bank	Clinton, Okla.
Farmers National Bank	Freeport, Pa.
Tulpehocken National Bank & Trust Co.	Philadelphia, Pa.
First National Bank	Wilkinsburg, Pa.
First National Bank	Canton, S. D.
First National Bank	Gary, S. D.
First National Bank	Hayti, S. D.
First National Bank	White Lake, S. D.
National Black River Bank	Proctorsville, Vt.
State National Bank	Windsor, Vt.
First National Bank	Keyser, W. Va.
Chilton National Bank	Chilton, Wis.
First National Bank	Stone Lake, Wis.

DECLASSIFIED
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CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP*

Week ended December 13, 1933

Nonmember Banks

Farmers Exchange Bank
Faxon State Bank
Hawkins State Bank
Bank of Viroqua

Trumbull, Nebr.
Faxon, Okla.
Hawkins, Wis.
Viroqua, Wis.

*Includes banks absorbed or succeeded by other banks, for which advice of formal liquidation or receivership has not been received.

~~470.01~~

December 15, 1933

Mr. Owens, Secretary, Federal Deposit
Insurance Corporation.
Mr. Smead

Licensed State Member Banks

470.01

About two weeks ago, we furnished Mr. Ivy, of your office, with a list of licensed State bank members of the Federal Reserve System. In order to keep this list up to date your office was at the same time placed on the mailing list for the Federal Reserve Board announcement of changes in State bank membership (Form X-1530). This announcement, however, does not include any non-licensed State member banks which have been granted licenses by the Secretary of the Treasury. There have been only two non-licensed State member banks granted licenses since the list was furnished your office about two weeks ago, namely, the Farmers-Merchants Bank, Rockford, Washington, and the Adrian State Savings Bank, Adrian, Michigan.

In this connection, it has occurred to us that the inclosed statement of all changes in the list of licensed member banks, which is prepared each week, may be of interest to you, and we shall be glad to furnish a copy thereof along with the statement we now furnish Mr. Cissel covering changes in the list of unrestricted non-member banks.



470-01

12-15-33

**NUMBER OF LICENSED MEMBER AND NONMEMBER BANKS
(EXCLUSIVE OF MUTUAL SAVINGS BANKS), MARCH 15 to
NOVEMBER 22, 1933, BY FEDERAL RESERVE DISTRICTS.**

F. R. District	Mar. 15	Apr. 12	May 5	May 31	June 23	July 16	Aug. 30	Sept. 27	Nov. 1	Nov. 22
Total. All Banks*										
Boston		466	465	468	470	485	490	497	507	510
New York		993	1,007	1,024	1,025	1,022	1,038	1,042	1,048	1,052
Philadelphia		828	830	819	829	830	835	843	846	845
Cleveland	(Not available)	1,051	1,067	1,080	1,080	1,087	1,110	1,116	1,127	1,134
Richmond		865	877	891	904	918	932	938	949	951
Atlanta		984	986	982	995	998	1,000	1,004	1,004	1,002
Chicago		1,498	1,625	1,788	1,867	1,921	1,959	1,981	2,001	2,015
St. Louis		1,390	1,455	1,488	1,509	1,525	1,556	1,582	1,582	1,585
Minneapolis		1,080	1,122	1,316	1,348	1,366	1,381	1,389	1,399	1,405
Kansas City		1,899	1,954	1,957	1,945	1,945	1,952	1,955	1,955	1,958
Dallas		1,051	1,054	1,059	1,067	1,067	1,057	1,057	1,058	1,055
San Francisco		514	719	722	725	729	722	725	742	722
Total		12,817	13,109	13,574	13,770	13,914	14,022	14,088	14,174	14,201
National Banks										
Boston	246	238	235	236	290	297	302	309	315	318
New York	528	539	547	559	566	570	576	579	588	589
Philadelphia	492	529	521	530	530	531	525	540	543	545
Cleveland	375	416	421	422	414	425	421	435	444	450
Richmond	244	259	267	274	279	287	291	299	304	306
Atlanta	229	237	236	239	240	246	249	249	250	251
Chicago	336	375	375	387	398	402	410	415	421	421
St. Louis	223	273	277	277	280	282	284	288	291	291
Minneapolis	412	426	427	430	433	433	433	436	439	441
Kansas City	662	666	668	668	668	668	669	670	669	670
Dallas	470	484	486	487	487	486	486	487	488	488
San Francisco	289	392	392	395	394	393	394	392	391	391
Total	4,508	4,769	4,822	4,862	4,899	4,925	4,970	5,005	5,060	5,061
State Member Banks										
Boston	22	23	25	25	25	28	30	30	31	32
New York	121	134	138	142	145	147	147	145	148	147
Philadelphia	56	57	57	57	57	58	58	58	58	58
Cleveland	51	58	58	60	62	63	64	65	67	70
Richmond	23	19	33	34	27	33	40	40	42	47
Atlanta	28	33	34	39	42	44	45	47	48	51
Chicago	69	87	89	92	102	111	115	120	123	127
St. Louis	35	43	49	53	57	58	59	62	63	64
Minneapolis	31	32	35	35	36	38	40	40	44	49
Kansas City	23	25	27	27	28	32	33	33	34	35
Dallas	44	43	49	49	49	50	49	49	49	50
San Francisco	59	62	61	61	65	64	64	64	65	65
Total	571	636	656	674	703	723	744	753	770	798
Nonmember Banks*										
Boston		160	155	157	155	160	158	159	161	159
New York		520	520	522	516	515	515	518	517	516
Philadelphia		242	242	242	242	242	242	245	245	245
Cleveland	(Not available)	577	587	598	604	609	615	615	616	614
Richmond		577	577	583	588	593	601	599	603	598
Atlanta		714	716	714	711	708	706	706	706	700
Chicago		1,034	1,161	1,289	1,367	1,408	1,454	1,448	1,457	1,462
St. Louis		1,089	1,107	1,158	1,172	1,185	1,192	1,184	1,178	1,176
Minneapolis		622	680	651	679	697	708	612	616	615
Kansas City		1,208	1,229	1,242	1,247	1,246	1,250	1,252	1,252	1,254
Dallas		519	519	523	521	521	522	521	521	518
San Francisco		350	356	368	368	367	366	367	372	369
Total		7,392	7,631	8,038	8,168	8,250	8,308	8,328	8,344	8,323

*Exclusive of 577 mutual savings banks. In some states there are limitations on deposit withdrawals at mutual savings banks, but withdrawals in excess of the limitations are permitted if warranted by the use to be made of the funds.

NUMBERS OF NON-LICENSED MEMBERS AND NONMEMBER BANKS
(EXCLUSIVE OF MUTUAL SAVINGS BANKS), MARCH 15 to
NOVEMBER 22, 1933, BY FEDERAL RESERVE DISTRICTS

F. R. District	Mar. 15	Apr. 17	May 5	May 31	June 28	July 26	Aug. 30	Sept. 27	Nov. 1	Nov. 22
Total, All Banks*										
Boston		109	112	107	102	90	82	75	63	58
New York		161	151	158	147	118	108	101	87	80
Philadelphia		157	135	135	135	132	122	115	100	96
Cleveland		523	315	299	285	272	250	255	203	194
Richmond		275	260	247	228	208	176	151	135	127
Atlanta		131	127	117	112	97	88	88	79	77
Chicago		1,496	1,351	1,204	1,098	1,055	952	910	812	765
St. Louis		435	391	329	208	289	271	266	257	251
Minneapolis		497	453	256	198	169	151	152	109	98
Kansas City		422	393	381	360	351	330	311	287	275
Dallas		76	63	58	52	50	46	45	35	32
San Francisco		149	145	136	131	107	97	93	71	65
Total		4,215	3,894	3,405	3,123	2,914	2,675	2,515	2,358	2,134
National Banks										
Boston		92	55	53	52	48	41	35	29	28
New York		151	139	130	118	111	104	95	89	75
Philadelphia		153	93	91	91	90	81	75	70	66
Cleveland		187	146	141	140	138	126	113	97	90
Richmond		114	95	85	79	72	64	55	46	39
Atlanta		50	41	41	40	38	28	27	23	22
Chicago		288	242	239	226	212	198	184	123	111
St. Louis		119	96	62	65	61	55	51	45	39
Minneapolis		65	70	68	65	62	61	56	47	45
Kansas City		83	78	76	76	75	67	58	46	46
Dallas		51	29	27	27	25	24	22	18	14
San Francisco		76	54	52	50	46	42	41	30	27
Total		1,429	1,108	1,067	1,029	937	867	791	635	582
State Member Banks										
Boston		7	4	4	4	2	—	—	—	—
New York		12	8	8	8	4	4	4	4	4
Philadelphia		9	7	7	7	7	7	7	6	6
Cleveland		17	12	12	12	9	8	9	9	9
Richmond		10	7	7	7	5	1	1	1	1
Atlanta		10	5	5	2	2	1	1	1	1
Chicago		87	89	68	67	52	49	45	39	34
St. Louis		28	17	16	11	10	9	9	7	6
Minneapolis		10	3	—	—	—	—	—	—	—
Kansas City		1	—	—	—	—	—	—	—	—
Dallas		14	3	2	2	2	—	—	—	—
San Francisco		16	13	15	14	12	10	10	7	7
Total		221	148	144	134	117	69	66	74	68
Nonmember Banks*										
New York			50	55	51	50	47	46	41	40
Philadelphia			37	15	10	10	9	8	9	8
Cleveland			175	162	147	133	56	34	31	24
Richmond			173	168	161	149	127	112	111	97
Atlanta			85	81	75	72	63	120	104	90
Chicago			1,185	1,044	911	821	63	59	58	54
St. Louis			552	313	255	237	768	705	681	658
Minneapolis			424	385	191	136	219	207	206	206
Kansas City			344	317	305	285	108	90	77	62
Dallas			38	34	29	25	277	253	252	241
San Francisco			32	74	70	53	24	22	21	17
Total			2,959	2,633	2,242	2,018	1,866	1,717	1,638	1,529
										1,484

*Exclusive of 577 mutual savings banks. In some states there are limitations on deposit withdrawals at mutual savings banks, but withdrawals in excess of the limitations are permitted if warranted by the use to be made of the funds.

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS.

470.00

December 14, 1933

All of Licensed or by State

Mr. Merrill

Mr. Smead

See Kennedy's letter

In connection with the attached letter to Dr. Moulton of the Brookings Institution, the figures for national banks shown in the table which we have prepared were furnished by the Comptroller's office for our own use and, so far as we know, have not been published by the Comptroller's office. Accordingly, it is suggested, before the data are sent to Dr. Moulton, that the Comptroller's office be asked to indicate whether or not they have any objection to the furnishing of such data.

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117m 58

Dr. H. G. Moulton, President,
Brookings Institution,
Washington, D. C.

Dear Doctor Moulton:

In response to your letter of November 22,
addressed to Governor Black, there is inclosed a
table showing, by states, the number and deposits of
licensed member banks on March 15 and April 12, 1933,
and of licensed nonmember banks on April 12, 1933, the
earliest date for which such figures are available.

Very truly yours,

Chester Morrill,
Secretary.

Inclosure.

NUMBER AND DEPOSITS OF LICENSED MEMBER AND NONMEMBER BANKS (EXCLUSIVE OF MUTUAL SAVINGS BANKS),
BY STATES, MARCH 15 AND APRIL 12, 1933

(Deposits in thousands of dollars)

State	National Banks				State Member Banks				Members other than mutual savings	
	March 15		April 12		March 15		April 12		April 12	
	Number	Deposits	Number	Deposits	Number	Deposits	Number	Deposits	Number	Deposits
Alabama	66	115,776	66	115,778	6	18,087	7	18,652	126	18,982
Arizona	8	18,554	8	18,553	2	6,824	2	6,824	9	18,756
Arkansas	35	37,261	45	45,770	3	1,411	5	5,835	130	21,947
California	129	1,810,639	135	1,814,877	8	482,342	9	482,791	123	442,597
Colorado	72	179,821	72	179,819	4	16,228	4	16,228	60	15,489
Connecticut	50	201,345	56	210,014	2	34,325	2	35,512	73	184,790
Delaware	14	14,321	15	14,976	4	45,094	4	45,094	26	44,841
District of Columbia	8	110,145	8	110,145	--	--	--	--	12	93,003
Florida	41	133,011	44	133,682	2	1,462	2	1,462	94	36,200
Georgia	47	178,600	48	178,777	19	28,033	21	28,695	197	38,325
Idaho	18	12,177	22	13,744	9	11,170	9	11,170	46	16,702
Illinois	193	1,449,771	227	1,468,212	26	297,807	37	312,881	382	152,348
Indiana	83	144,523	104	170,513	3	26,785	4	27,078	313	172,391
Iowa	76	109,066	81	112,358	14	22,568	15	22,651	227	95,759
Kansas	197	151,541	198	151,775	6	4,427	6	3,377	557	103,945
Kentucky	75	133,602	84	138,332	5	31,473	5	31,473	316	121,933
Louisiana	18	80,651	20	79,347	2	18,751	2	18,751	119	94,946
Maine	16	44,924	24	61,567	1	1,616	1	1,616	25	73,041
Maryland	28	146,842	32	150,133	3	28,486	4	46,994	58	86,290
Massachusetts	117	1,087,978	127	1,109,944	16	185,449	16	185,449	62	194,131
Michigan	45	107,641	48	108,336	33	134,012	40	149,662	159	99,894
Minnesota	191	458,038	198	459,915	2	384	2	502	269	81,856
Mississippi	18	35,123	21	36,403	--	--	--	--	159	59,377
Missouri	80	377,506	82	379,871	29	312,908	35	322,302	502	134,270
Montana	47	56,064	47	56,064	11	20,160	11	20,316	69	15,120

NUMBER AND DEPOSITS OF CHARTERED MEMBER AND NONMEMBER BANKS (EXCLUSIVE OF MUTUAL SAVINGS BANKS),
 BY STATES, MARCH 15 AND APRIL 12, 1933 (Cont'd)
 (Deposits in thousands of dollars)

State	National Banks				State Member Banks				Nonmembers other than mutual savings	
	March 15		April 12		March 15		April 12		April 12	
	Number	Deposits	Number	Deposits	Number	Deposits	Number	Deposits	Number	Deposits
Nebraska	128	144,882	129	145,299	2	287	3	429	243	36,799
Nevada	6	8,984	6	8,984	--	--	--	--	5	2,737
New Hampshire	40	34,710	48	50,977	--	--	1	1,000	13	20,355
New Jersey	190	547,394	207	568,811	50	466,733	51	468,778	102	345,812
New Mexico	21	15,324	23	20,531	2	611	2	611	18	3,872
New York	386	3,830,148	395	3,843,696	86	5,275,881	88	5,300,503	222	779,477
North Carolina	30	30,150	32	31,616	3	62,416	4	62,899	146	64,252
North Dakota	63	39,437	67	41,445	--	--	--	--	101	10,805
Ohio	181	465,748	206	492,750	31	494,264	36	504,519	339	220,826
Oklahoma	213	238,146	214	238,542	1	187	1	187	183	35,247
Oregon	60	146,797	57	140,582	5	1,331	5	1,572	48	18,391
Pennsylvania	564	1,789,394	599	1,837,407	61	882,616	65	894,967	290	476,575
Rhode Island	10	36,701	10	36,701	3	220,449	3	220,449	8	24,202
South Carolina	15	15,603	15	15,602	4	4,676	4	4,676	85	27,074
South Dakota	64	38,639	64	38,639	10	4,327	10	4,327	131	18,226
Tennessee	65	156,794	66	157,098	1	21,252	3	27,574	254	59,598
Texas	435	631,873	448	629,257	42	34,450	46	35,465	438	106,227
Utah	13	42,114	14	42,542	15	30,282	16	30,523	39	27,143
Vermont	23	17,022	28	25,207	--	--	--	--	--	--
Virginia	114	215,935	119	227,286	6	37,659	10	38,598	197	93,658
Washington	58	177,402	63	175,615	20	28,947	21	28,498	85	28,159
West Virginia	25	77,922	29	90,008	10	30,670	10	30,670	97	69,385
Wisconsin	73	272,226	83	290,209	5	31,295	9	38,723	197	122,851
Wyoming	25	26,920	25	26,920	4	1,007	5	1,351	38	11,457
Total	4,506	16,195,145	4,789	16,494,549	571	9,359,142	636	9,491,634	7,392	5,020,061

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 MARCH 13, 1933

over

NUMBER AND DEPOSITS OF LICENSED MEMBER AND NONMEMBER BANKS (EXCLUSIVE OF MUTUAL SAVINGS BANKS),
BY STATES, MARCH 15 AND APRIL 12, 1933

(Deposits in thousands of dollars)

State	National Banks				State Member Banks				Nonmember other than mutual savings	
	March 15		April 12		March 15		April 12		April 12	
	Number	Deposits	Number	Deposits	Number	Deposits	Number	Deposits	Number	Deposits
Alabama	66	115,776	66	115,778	6	18,087	7	18,652	126	18,942
Arizona	8	18,554	8	18,553	2	6,824	2	6,824	9	18,756
Arkansas	35	37,261	45	45,770	3	1,411	5	5,835	130	21,947
California	129	1,810,639	135	1,814,877	8	482,342	9	482,791	123	442,997
Colorado	72	179,821	72	179,819	4	16,228	4	16,228	60	15,489
Connecticut	50	201,345	56	210,014	2	34,325	2	35,512	73	184,790
Delaware	14	14,321	15	14,976	4	45,094	4	45,094	26	44,841
District of Columbia	8	110,145	8	110,145	--	--	--	--	12	95,003
Florida	41	133,011	44	133,682	2	1,462	2	1,462	94	36,808
Georgia	47	178,600	48	178,777	19	28,033	21	28,695	197	36,385
Idaho	18	12,177	22	13,744	9	11,170	9	11,170	46	16,702
Illinois	193	1,449,771	227	1,468,212	26	297,807	37	312,881	382	152,348
Indiana	83	144,523	104	170,513	3	26,785	4	27,078	313	172,391
Iowa	76	109,066	81	112,358	14	22,568	15	22,651	227	95,799
Kansas	197	151,541	198	151,775	6	4,427	6	3,377	557	105,945
Kentucky	75	133,602	84	138,332	5	31,473	5	31,473	316	121,933
Louisiana	18	80,651	20	79,347	2	18,751	2	18,751	119	94,946
Maine	16	44,924	24	61,567	1	1,616	1	1,616	25	73,041
Maryland	28	146,842	32	150,133	3	28,486	4	46,994	58	85,890
Massachusetts	117	1,087,978	127	1,109,944	16	185,449	16	185,449	62	194,231
Michigan	45	107,641	48	108,336	33	134,012	40	149,662	159	99,894
Minnesota	191	458,038	198	459,915	2	384	2	502	269	81,856
Mississippi	18	35,123	21	36,403	--	--	--	--	159	59,377
Missouri	80	377,506	82	379,871	29	312,908	35	322,302	502	134,270
Montana	47	56,064	47	56,064	11	20,160	11	20,316	69	15,120

NUMBER AND DEPOSITS OF LICENSED MEMBER AND NONMEMBER BANKS (EXCLUSIVE OF MUTUAL SAVINGS BANKS),
 BY STATES, MARCH 15 AND APRIL 12, 1933 (Cont'd)
 (Deposits in thousands of dollars)

State	National Banks				State Member Banks				Nonmembers other than mutual savings	
	March 15		April 12		March 15		April 12		April 12	
	Number	Deposits	Number	Deposits	Number	Deposits	Number	Deposits	Number	Deposits
Nebraska	128	144,882	129	145,259	2	287	3	429	243	36,799
Nevada	6	8,984	6	8,984	--	--	--	--	5	8,737
New Hampshire	40	34,710	48	50,977	--	--	1	1,000	13	20,355
New Jersey	190	547,354	207	568,811	50	466,733	51	468,778	102	345,812
New Mexico	21	15,324	23	20,531	2	611	2	611	18	3,872
York	386	3,830,148	395	3,843,656	86	5,275,881	88	5,300,503	222	779,477
North Carolina	30	30,150	32	31,616	3	62,416	4	62,899	146	64,252
North Dakota	63	39,437	67	41,445	--	--	--	--	101	10,805
Ohio	181	465,748	206	492,750	31	494,264	36	504,519	339	220,826
Oklahoma	213	238,146	214	238,542	1	187	1	187	183	35,247
Oregon	60	146,797	57	140,582	5	1,331	5	1,572	48	18,391
Pennsylvania	564	1,789,394	599	1,837,407	61	882,616	65	894,967	290	476,575
Rhode Island	10	36,701	10	36,701	3	220,449	3	220,449	8	24,202
South Carolina	15	15,603	15	15,602	4	4,676	4	4,676	85	27,074
South Dakota	64	38,639	64	38,639	10	4,327	10	4,327	131	18,226
Tennessee	65	156,794	66	157,098	1	21,252	3	27,574	254	59,998
Texas	435	631,873	448	629,257	42	34,450	46	35,465	438	106,227
Utah	13	42,114	14	42,542	15	30,282	16	30,523	39	27,143
rmont	23	17,022	28	25,207	--	--	--	--	--	--
rginia	114	215,935	119	227,286	6	37,659	10	38,598	197	93,658
Washington	58	177,402	63	175,615	20	28,947	21	28,498	85	28,159
West Virginia	55	77,922	59	90,008	10	30,670	10	30,670	97	69,385
Wisconsin	75	272,226	83	290,209	5	31,295	9	38,723	197	122,891
Wyoming	25	26,920	25	26,920	4	1,007	5	1,351	38	11,457
Total	4,506	16,195,145	4,789	16,494,549	571	9,359,142	636	9,491,634	7,392	5,020,061

RESERVE BOARD

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

470101

Date December 14, 1933

To Federal Reserve Board *Mr. Carpenter* Subject: Banks licensed during the week
From Mr. Smead ended December 6 and other changes.

16-852

For the Board's information there are attached hereto statements showing the following information as reported for the week ended December 6, 1933:

- Gov. Black ✓ (1) Member banks licensed to conduct normal banking operations
- Mr. Hamlin ✓
- Mr. Miller ✓
- Mr. James ✓ (2) Nonmember banks authorized to conduct normal banking operations
- Mr. Thomas ✓
- Mr. Szymozak ✓ (Unrestricted basis)
- Mr. O'Connor ✓
- Mr. Martin ✓ (3) Non-licensed banks placed in liquidation or receivership, etc.
- Mr. Merrill ✓
- Mr. Belka ✓
- Mr. Carpenter ✓
- Mr. Frost ✓
- ~~Mr. Smead~~
- ~~Mr. Cotton~~
- ~~Mr. Paigor~~
- ~~Mr. Wyatt~~

Please note --- check and return to

~~Mr. Carpenter~~
Handwritten signature

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended December 6, 1933

ADDITIONS

Existing Member Banks

Citizens National Bank
Adrian State Savings Bank
Farmers & Merchants Bank

Colton, Calif.
Adrian, Michigan
Rockford, Wash.

New Member Banks

*Planters Bank & Trust Company
City National Bank in Dixon
(Succeeded City National Bank)
First National Bank at Swayzee
(Succeeded First National Bank)
Peoples National Bank
(Succeeded First National Bank)
Central National Bank
(Succeeded Central National Bank
and Trust Company)
National Bank of Hastings
(Succeeded Hastings National Bank)
*Harlan County Bank
Branchville National Bank
(Succeeded First National Bank)
*Citizens Bank
Union National Bank
(Conversion of Union Bank and
Trust Company, Oxford)
Santa Anna National Bank
(Succeeded First National Bank)
*Farmers & Merchants Bank
*Tobacco Exchange Bank

Thomaston, Alabama
Dixon, Illinois
Swayzee, Indiana
Hancock, Maryland
Battle Creek, Michigan
Hastings, Michigan
Alma, Nebraska
Branchville, New Jersey
Locke, New York
Oxford, North Carolina
Santa Anna, Texas
Lawrenceville, Va.
Edgerton, Wisconsin

*Admitted to membership during week.

CONFIDENTIAL

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)**

Changes reported during week ended December 6, 1933

ADDITIONS

Existing Banks

Farmers State Bank (Suspended 1-14-33; reopened 11-27-33)	Eminence, Indiana
Detroit Trust Company	Detroit, Michigan
State Bank of Heimdahl (Suspended 10-22-31; reopened 12-2-33)	Heimdahl, North Dakota
Bank of Fairfield	Fairfield, Washington

New Banks

Atlantic Savings & Trust Co.	Savannah, Georgia
Citizens State Bank (Succeeded Citizens Bank)	Palmyra, Indiana

OTHER CHANGES

Sebastopol Savings Bank (Absorbed by Bank of America, San Francisco, Calif.)	Sebastopol, Calif.
Elizabeth State Bank (Absorbed by Elbert County Bank, Elbert, Colorado)	Elizabeth, Colorado
Weldon Valley State Bank (Suspended)	Weldon, Colorado
Ashmore State Bank (Suspended)	Ashmore, Illinois
Commercial State Bank (Suspended)	Windsor, Illinois
Peoples Wayne County Bank (Absorbed by Manufacturers Natl. Bank, Detroit, Michigan)	Dearborn, Michigan
East End State Bank (Absorbed by First National Bank)	Cloquet, Minn.
Cheatham County Bank (Suspended)	Ashland City, Tennessee

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended December 6, 1933

Member Banks

First National Bank	Florence, Arizona
First National Bank	Boulder, Colorado
First National Bank	Atwood, Ill.
First National Bank	Savanna, Illinois
Farmers & Wabash National Bank	Wabash, Indiana
First National Bank	Hawarden, Iowa
First National Bank	Barbourville, Ky.
National Bank of John A. Black	Barbourville, Ky.
Garrett National Bank	Oakland, Maryland
National Bank of Commerce	Adrian, Michigan
Bank of Kalamazoo	Kalamazoo, Michigan
Orange National Bank	Orange, New Jersey
First National Bank	Gouverneur, New York
First National Bank	Finleyville, Pa.
New Florence National Bank	New Florence, Pa.
Edisto National Bank	Orangeburg, South Carolina
First National Bank	Keyser, W. Va.

Nonmember Banks

Farmers Savings Bank	Alleman, Iowa
Braddyville State Bank	Braddyville, Iowa
Farmers State Bank	Malcom, Iowa
Garland State Bank	Van Dyke, Michigan
Farmers State Bank	Clarkson, Nebr.
Logan Valley Bank	Uehling, Nebr.
Colonial Trust Company	Farrell, Pa.
Pennsylvania Trust Company	Pittsburgh, Pa.
Citizens State Bank	Salisbury, Pa.
State Bank of Dane	Dane, Wis.

OTHER CHANGES

State Bank of Hamlet (Absorbed by Frenchman Valley Bank, Palisade, Nebr.)	Hamlet, Nebr.
Oakwood Bank (Absorbed by American State Bank, Thomas, Oklahoma)	Oakwood, Okla.

NON-LICENSED BANK WITHDRAWN FROM MEMBERSHIP

Iowa State Savings Bank	Fairfield, Iowa
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Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

Date December 6, 1933

To Federal Reserve Board *McCarver* Subject: Banks licensed during the week

From Mr. Smead *Smead* ended November 29 and other changes.

16-852

For the Board's information there are attached hereto

statements showing the following information as reported for

FOR CIRCULATION

the week ended November 29, 1933:

- Gov. Bank
- Mr. Hamlin
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Szymozak
- Mr. O'Connor
- Mr. Martin
- Mr. Merrill
- Mr. Bell
- Mr. Carpenter
- Mr. Koch
- Mr. Smead
- Mr. ...
- Mr. ...
- Mr. Wyatt

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to

File

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended November 29, 1933

ADDITIONS

Existing Member Banks

Citizens National Bank	Charles City, Iowa
First National Bank	Prairie City, Iowa
Centreville National Bank	Centreville, Md.
Edwards National Bank	Edwards, New York
First National Bank	Sharon Springs, N. Y.

New Member Banks

*Aliceville Bank & Trust Company	Aliceville, Ala.
*Bank of Carmel	Carmel, Calif.
Citizens National Bank (Primary organization)	Morgan City, La.
St. Charles National Bank (Conversion of St. Charles Bank and Trust Company, Norco, La.)	Norco, La.
First Security Bank of Idaho (Succeeded First Security Bank, Boise; Anderson Bros. Bank, Idaho Falls; First Security Bank, Pocatello, members; and First Security Banks of Ashton; Blackfoot; Emmett; Gooding; Hailey; Jerome; Montpelier; Mountain Home; Nampa; Payette; Preston; Rupert; and Shoshone, Idaho, nonmembers)	Boise, Idaho
*Main State Bank	Chicago, Ill.
First National Bank (Succeeded Citizens National Bank)	Hampton, Iowa
National Bank of Washington (Succeeded Washington National Bank)	Washington, Iowa
*Williams Savings Bank	Williams, Iowa
First National Bank (Succeeded Fort Fairfield National Bank)	Fort Fairfield, Maine
Cecil National Bank at Port Deposit (Succeeded Cecil National Bank)	Port Deposit, Md.
Rochester National Bank (Succeeded First National Bank)	Rochester, Mich.
*Wadena County State Bank	Wadena, Minn.
*Farmers State Bank	Denton, Mont.
*Citizens State Bank	Pawnee City, Nebr.
Belmar National Bank (Succeeded First National Bank)	Belmar, New Jersey
Farmers National Bank (Succeeded Farmers & Mechanics Natl. Bank)	Mercer, Pa.

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended November 29, 1933

New Member Banks (Continued)

Depositors National Bank (Succeeded First National Bank)	New Wilmington, Pa.
First National Bank (Succeeded Citizens National Bank and Noble County National Bank, Caldwell, Ohio, and First National Bank, Summerfield, Ohio)	Caldwell, Ohio
*Peoples Bank & Trust Company First National Bank at East Palestine (Succeeded First National Bank of East Palestine, Ohio)	Coshocton, Ohio East Palestine, Ohio
Citizens National Bank (Succeeded First National Bank)	Woodsfield, Ohio

OTHER CHANGES

Stockgrowers National Bank (Converted to Stockgrowers Bank)	Ashland, Kansas
Rochelle National Bank (Absorbed by Commercial National Bank, Brady, Texas)	Rochelle, Texas

*Admitted to membership during week.

M. Smead

December 2, 1958

470.01

Mr. Guggenheim, Room 104 Treasury Building

Mr. Smead

Attached is a copy of a statement relating to the number of licensed and nonlicensed member and nonmember banks which we have had prepared for our use and which you may find helpful in connection with the chart which you have had under preparation.

I did not give you the information you requested earlier, as I felt it was desirable to review our figures and make up a statement for our own use as well as yours, which would give the information in the most readily usable form.

Smead

**NUMBER OF LICENSED MEMBER AND NONMEMBER BANKS
(EXCLUSIVE OF MUTUAL SAVINGS BANKS), MARCH 15 to
NOVEMBER 22, 1933, BY FEDERAL RESERVE DISTRICTS.**

F. R. District	Mar. 15	Apr. 12	May 3	May 31	June 28	July 26	Aug. 30	Sept. 27	Nov. 1	Nov. 22
Total, All Banks*										
Boston	466	465	468	470	485	490	497	507	510	
New York	995	1,007	1,024	1,025	1,032	1,038	1,042	1,048	1,052	
Philadelphia	828	850	829	829	830	855	843	846	846	
Cleveland	1,051	1,087	1,080	1,090	1,097	1,110	1,116	1,127	1,134	
Richmond	865	877	891	904	918	932	938	949	951	
Atlanta	984	986	992	993	998	1,000	1,004	1,004	1,002	
Chicago	1,498	1,625	1,768	1,867	1,921	1,959	1,981	2,001	2,016	
St. Louis	1,390	1,483	1,488	1,509	1,525	1,555	1,552	1,532	1,533	
Minneapolis	1,080	1,112	1,318	1,348	1,366	1,381	1,388	1,399	1,405	
Kansas City	1,899	1,914	1,937	1,943	1,946	1,952	1,955	1,955	1,958	
Dallas	1,051	1,054	1,059	1,057	1,057	1,057	1,057	1,058	1,058	
San Francisco	714	719	722	735	739	735	735	748	739	
Total	12,817	13,109	13,574	13,770	13,914	14,022	14,088	14,174	14,201	
National Banks										
Boston	246	283	285	286	290	297	302	309	315	318
New York	528	539	547	559	566	570	576	579	585	589
Philadelphia	492	529	531	530	530	531	535	540	543	543
Cleveland	375	416	421	422	424	425	451	455	444	450
Richmond	244	259	267	274	279	287	291	299	304	308
Atlanta	229	237	236	239	240	246	249	249	250	251
Chicago	336	375	375	387	398	402	410	413	421	427
St. Louis	223	273	277	277	280	282	284	286	291	293
Minneapolis	412	426	427	430	433	433	433	436	439	441
Kansas City	682	666	668	668	668	668	669	670	669	668
Dallas	470	484	486	487	487	486	486	487	488	487
San Francisco	289	302	302	303	304	308	304	302	311	308
Total	4,508	4,789	4,822	4,862	4,899	4,935	4,970	5,005	5,060	5,082
State Member Banks										
Boston	22	25	25	25	25	28	30	30	31	33
New York	131	134	138	142	145	147	147	145	148	147
Philadelphia	55	57	57	57	57	58	58	58	58	58
Cleveland	51	58	59	60	62	63	64	65	67	70
Richmond	23	29	33	34	37	38	40	40	42	47
Atlanta	28	33	34	39	42	44	45	47	48	51
Chicago	69	87	89	92	102	111	115	120	123	127
St. Louis	35	49	49	55	57	58	59	62	63	64
Minneapolis	31	32	35	35	36	38	40	40	44	49
Kansas City	23	25	27	27	28	32	33	33	34	35
Dallas	44	48	49	49	49	50	49	49	49	50
San Francisco	59	62	61	61	63	64	64	64	65	65
Total	571	636	658	674	703	729	744	753	770	796
Nonmember Banks*										
Boston	160	155	157	155	160	158	158	161	159	
New York	320	322	323	314	315	315	318	317	316	
Philadelphia	242	242	242	242	241	242	245	245	245	
Cleveland	577	587	598	604	609	615	616	616	614	
Richmond	577	577	583	588	593	601	599	603	598	
Atlanta	714	716	714	711	708	706	708	706	700	
Chicago	1,034	1,181	1,289	1,367	1,408	1,434	1,448	1,457	1,462	
St. Louis	1,089	1,107	1,153	1,172	1,185	1,192	1,184	1,178	1,176	
Minneapolis	622	660	851	879	897	908	912	916	915	
Kansas City	1,208	1,229	1,242	1,247	1,246	1,250	1,252	1,252	1,254	
Dallas	519	519	523	521	521	522	521	521	518	
San Francisco	350	356	358	368	367	365	367	372	366	
Total	7,392	7,631	8,038	8,168	8,250	8,308	8,328	8,344	8,323	

*Exclusive of 577 mutual savings banks. In some states there are limitations on deposit withdrawals at mutual savings banks, but withdrawals in excess of the limitations are permitted if warranted by the use to be made of the funds.

**NUMBER OF NON-LICENSED MEMBER AND NONMEMBER BANKS
(EXCLUSIVE OF MUTUAL SAVINGS BANKS), MARCH 15 to
NOVEMBER 22, 1955, BY FEDERAL RESERVE DISTRICTS,**

F. R. District	Mar. 15	Apr. 12	May 3	May 31	June 28	July 26	Aug. 30	Sept. 27	Nov. 1	Nov. 22
Total, All Banks*										
Boston		109	112	107	102	90	82	75	68	58
New York		181	151	156	127	118	108	101	87	50
Philadelphia		157	155	155	135	132	122	115	100	96
Cleveland		535	515	299	285	272	250	255	205	194
Richmond		275	280	247	228	208	176	151	135	127
Atlanta		181	127	117	112	97	88	86	79	77
Chicago	(Not available)	1,496	1,551	1,204	1,096	1,033	952	910	812	785
St. Louis		455	391	329	308	289	271	266	257	251
Minneapolis		497	455	258	198	169	151	135	109	96
Kansas City		422	395	381	360	351	330	311	287	275
Dallas		70	63	58	62	50	46	45	35	32
San Francisco		149	145	136	121	107	97	95	71	65
Total		4,215	3,894	3,405	3,110	2,914	2,675	2,515	2,233	2,134
National Banks										
Boston	92	55	53	52	48	41	35	29	22	18
New York	151	159	150	118	111	104	95	89	75	68
Philadelphia	153	95	91	91	91	90	81	75	70	66
Cleveland	187	146	141	140	158	156	126	113	97	90
Richmond	114	95	85	79	72	64	55	46	59	56
Atlanta	50	41	41	40	38	35	28	27	23	22
Chicago	288	242	259	226	218	212	198	184	123	111
St. Louis	119	86	62	65	61	61	55	51	45	39
Minneapolis	85	70	68	65	62	61	61	56	47	45
Kansas City	83	78	76	76	75	74	67	58	46	48
Dallas	51	29	27	27	25	25	24	22	18	14
San Francisco	76	54	54	52	50	46	42	41	30	27
Total	1,429	1,108	1,067	1,029	987	947	867	791	655	582
State Member Banks										
Boston	7	4	4	4	4	2	--	--	--	--
New York	12	8	8	8	6	4	4	4	4	4
Philadelphia	9	7	7	7	7	7	7	7	6	6
Cleveland	17	12	12	12	9	9	8	9	9	9
Richmond	10	7	7	7	5	5	1	1	1	1
Atlanta	10	5	5	2	2	1	1	1	1	1
Chicago	87	69	68	67	59	53	49	45	39	34
St. Louis	28	17	16	11	10	9	9	9	7	6
Minneapolis	10	5	--	--	--	--	--	--	--	--
Kansas City	1	--	--	--	--	--	--	--	--	--
Dallas	14	5	2	2	2	1	--	--	--	--
San Francisco	16	15	15	14	13	12	10	10	7	7
Total	221	148	144	134	117	101	89	86	74	68
Nonmember Banks*										
Boston		50	55	51	50	47	47	46	41	40
New York		14	13	10	10	10	9	8	8	8
Philadelphia		57	57	57	35	35	34	31	24	24
Cleveland		175	162	147	158	127	116	111	97	95
Richmond		175	188	181	149	159	120	104	95	90
Atlanta		85	81	75	72	63	59	58	55	54
Chicago	(Not available)	1,185	1,044	911	821	768	705	681	650	658
St. Louis		352	315	265	257	219	207	206	205	206
Minneapolis		424	385	191	156	108	90	77	62	51
Kansas City		344	317	305	285	277	265	253	241	229
Dallas		38	34	29	25	24	22	21	17	18
San Francisco		82	74	70	58	49	45	42	34	31
Total		2,959	2,683	2,242	2,016	1,866	1,717	1,638	1,529	1,484

*Exclusive of 577 mutual savings banks. In some states there are limitations on deposit withdrawals at mutual savings banks, but withdrawals in excess of the limitations are permitted if warranted by the use to be made of the funds.

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS.

DECLASSIFIED
Authority E.O. 10501

Form No. 181

470:01

Office Correspondence

FEDERAL RESERVE BOARD

Date December 1, 1935

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead *W.C. Carpenter*

ended November 22 and other changes.

••• 16-852

W.C. Carpenter

FOR CIRCULATION

For the Board's information there are attached

Gov. Black ✓
Mr. Hamlin ✓ hereto statements showing the following information as

Mr. Miller ✓
Mr. James ✓ reported for the week ended November 22, 1935:

Mr. Thomas ✓
Mr. Szymczak ✓ (1) Member banks licensed to conduct normal banking operations

Mr. O'Connor ✓
Mr. Martin ✓ (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)

Please note --- check and return to Mr. Carpenter *File* (3) Non-licensed banks placed in liquidation or receivership, etc.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended November 22, 1933

ADDITIONS

Existing Member Banks

First National Bank	Elwood, Ind.
Farmers National Bank	Webster City, Iowa
First National Bank	Monroe, Michigan
Atlanta National Bank	Atlanta, N. Y.

New Member Banks

*Parker Bank & Trust Company	Cullman, Ala.
*Southern Arizona Bank & Trust Company	Tucson, Ariz.
National Bank of Canton	Canton, Ill.
(Succeeds Canton National Bank and First National Bank, Canton)	
*Personal Loan & Savings Bank	Chicago, Ill.
*Hoyleton State & Savings Bank	Hoyleton, Ill.
*Peoples State Savings Bank	Kewanee, Ill.
*Bank of Slidell	Slidell, La.
*Merrill Trust Company	Bangor, Maine
*Blue Hill Bank & Trust Company	Milton, Mass.
Millbury National Bank	Millbury, Mass.
(Succeeded <u>The</u> Millbury National Bank)	
*First State Bank	Chatfield, Minn.
*Montana Bank & Trust Company	Great Falls, Mont.
*Massena Banking & Trust Company	Massena, N. Y.
*Citizens Bank & Trust Company	Concord, N. C.
*Tryon Bank & Trust Company	Tryon, N. C.
*Farmers Bank	Bellville, Ohio
*Citizens Bank	Mt. Blanchard, Ohio
First National Bank	Kinsman, Ohio
(Succeeds Kinsman National Bank)	
*Merchants State Bank	Freeman, S. D.
*Bank of La Crosse,	La Crosse, Va.
*Citizens Bank, Inc.	South Hill, Va.

OTHER CHANGES

Citizens National Bank	Daingerfield, Texas
(Absorbed by National Bank of Daingerfield)	
Washington National Bank	Olympia, Wash.
(Absorbed by First National Bank, Seattle, Washington)	
First Greenwood National Bank	Seattle, Wash.
(Absorbed by First National Bank)	

*Admitted to membership during week.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended November 22, 1933

Member Banks

Farmers & First National Bank	Newcastle, Ind.
First National Bank	Montour, Iowa
Farmers State Bank	Armada, Mich.
First National Bank & Trust Co.	Petersburg, Va.
First National Bank	Elma, Washington

Nonmember Banks

Chevy Chase Savings Bank	Washington, D. C.
State Bank of Home Acres	Grand Rapids, Mich.
Cook State Bank	Cook, Nebr.
Home Bank	Ohiova, Nebr.
Farmers Bank	Reynolds, Nebr.
Citizens Bank	Lamont, Okla.
Carolina Bank & Trust Company	Denmark, S. C.
Bank of Eutawville	Eutawville, S. C.
Lyman Savings Bank	Lyman, S. C.

OTHER CHANGES

Bessemer Trust Company (Absorbed by Braddock National Bank)	Braddock, Pa.
Bank of Arcadia (Absorbed by State Bank of Arcadia)	Arcadia, Wis.
Security Loan & Trust Company (Absorbed by Bank of Menomonie)	Menomonie, Wis.
Saxon State Bank (Absorbed by Iron Exchange Bank, Hurley, Wisconsin)	Saxon, Wis.

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Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended November 22, 1933

ADDITIONS

Existing Banks

Marshall County Trust & Savings Co.
State Bank of West Terre Haute
Randall State Bank
Union Commercial & Savings Bank
Farmers Bank
Bank of Wyandotte
Bank of Owings
Bank of St. Croix Falls
State Bank of Wabeno

Plymouth, Ind.
West Terre Haute, Ind.
Randall, Iowa
East Palestine, Ohio
Orlando, Okla.
Wyandotte, Okla.
Owings, S. C.
St. Croix Falls, Wis.
Wabeno, Wis.

New Bank

Cummings Banking Company
(Succeeded Cummings Trust Company)

Carrollton, Ohio

OTHER CHANGES

State Bank of Reform
(Suspended)
Farmers & Merchants Bank
(Placed on restricted basis)
Northwestern Bank
(Liquidating)
State Savings Bank
(Placed on restricted basis)
Farmers State Bank
(Placed on restricted basis)

Reform, Ala.
Linneus, Missouri
Granville, N. D.
Woodville, Ohio
Clarita, Oklahoma

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Authority E.O. 10501

Form No. 481

470.01

Office Correspondence

FEDERAL RESERVE BOARD

Date November 23, 1933

To Federal Reserve Board *W.C. Carpenter* Subject: Banks licensed during the week
From Mr. Smead ended November 15 and other changes.

W.C. Carpenter

CW

16-852

For the Board's information there are attached hereto statements showing the following information as

FOR CIRCULATION:

reported for the week ended November 15, 1933:

- Mr. Black
- Mr. Hamilton
- Mr. Miller
- Mr. James
- Mr. Thomas
- Mr. Symczak
- Mr. Connor
- Mr. Martin
- Mr. Merrill
- Mr. Shea
- Mr. Carpenter
- Mr. Neill
- Mr. Smead
- Mr. Goldsmith
- Mr. Paulger
- Mr. Wray

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Special note:
Mr. Carpenter
File

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended November 15, 1933

ADDITIONS

Existing Member Banks

First National Bank	Bunker Hill, Ill.
First National Bank	Salamanca, N. Y.
First National Bank	Berlin, Pa.
First National Bank	Edinboro, Pa.

New Member Banks

*Bank of Canton	Canton, Ga.
Farmers National Bank <u>in</u> Houlton (Succeeded Farmers National Bank <u>of</u> Houlton)	Houlton, Maine
Farmers & Merchants National Bank <u>in</u> Benton Harbor (Succeeded Farmers & Merchants National Bank & Trust Company <u>of</u> Benton Harbor)	Benton Harbor, Mich.
*Security State Bank	Cannon Falls, Minn.
Claremont National Bank (Succeeded <u>The</u> Claremont National Bank)	Claremont, N. H.
Orange First National Bank (Succeeded Orange National Bank)	Orange, N. J.
First National Bank <u>in</u> (Succeeded First National Bank <u>of</u>)	Grand Forks, N. D.
National Bank of Portsmouth (Succeeded First National Bank)	Portsmouth, Ohio
*Farmers & Merchants State Bank	Presho, S. D.
National Bank of Keyser (Primary organization)	Keyser, W. Va.
*Tucker County Bank	Parsons, W. Va.

OTHER CHANGES

First National Bank (Absorbed by Security First National Bank, Los Angeles, Calif.)	El Segundo, Calif.
Citizens National Bank (Suspended)	Gastonia, N. C.

*Admitted to membership during week.

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 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended November 15, 1933

ADDITIONS

Existing Banks

Citizens Bank	Gillett, Ark.
First State Bank	Fort Meade, Fla.
Bank of Spirit	Spirit Lake, Idaho
Granite City Trust & Savings Bank	Granite City, Ill.
Burnside Savings Bank	Burnside, Iowa
State Bank of Fayette	Fayette, Iowa
Palisade State Bank	Palisade, Minn.
First International Bank	Minot, N. D.
Northern Trust Company	Green Bay, Wis.
Manitowoc Trust Company	Manitowoc, Wis.
Farmers & Merchants Bank	Richland Center, Wis.

New Banks

Miners Bank & Trust Company (Succeeded Miners Savings Bank & Trust Company of Butte)	Butte, Mont.
Security Bank (Succeeded Security Bank & Trust Company)	Ponca City, Okla.
Fairfax Cash Depository	Fairfax, S. C.
Summerville Depository	Summerville, S. C.

OTHER CHANGES

Security State Bank (Absorbed by Security First National Bank of Los Angeles, Calif.)	El Segundo, Calif.
Bank of Peoria (Suspended)	Peoria, Ill.
Premont State Bank (Liquidating)	Premont, Texas
Weyers Cave Bank (Absorbed Bank of Grottoes, Va., and Mount Sidney Bank, Mount Sidney, Va., and changed title to Augusta-Rockingham Bank, Weyers Cave, Va.)	Weyers Cave, Va.

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NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended November 15, 1933

Member Banks

First National Bank	Earlville, Ill.
First National Bank	Wilsonville, Ill.
First National Bank	Swayzee, Ind.
First National Bank	Montour, Iowa
Bank of Saginaw	Saginaw, Mich.
Peoples American State Bank	Saginaw, Mich.
Richmond National Bank of New York	Richmond Hill, N. Y.
Webster National Bank	Webster, N. Y.
Jefferson County National Bank	Brookville, Pa.
First National Bank	Woodruff, S. C.
First National Bank	Blooming Grove, Texas
Clyde National Bank	Clyde, Texas
Citizens National Bank	Llano, Texas
First National Bank	Sylvester, Texas
National Bank of Ellensburg	Ellensburg, Wash.
First National Bank	Elma, Wash.
National Bank of Fairmont	Fairmont, W. Va.

Nonmember Banks

Bank of Hubbardston	Hubbardston, Mich.
Commercial State Bank	Barnston, Nebr.
Farmers & Merchants Bank	Elm Creek, Nebr.
White Oak Valley Bank	Mowrystown, Ohio
State Bank of Commerce	Gate, Okla.
Farmers State Bank	Knowles, Okla.
State Bank of Sheboygan Falls	Sheboygan Falls, Wis.

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

St. Joseph Valley Bank	Elkhart, Ind.
Dickinson Trust Company	Richmond, Ind.

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Authority E.O. 10501

470.01

November 16, 1953

Memorandum to Mr. Stark, Chief,
Section of Financial and Economic
Research, Office of Secretary of
the Treasury.

We checked the draft of paragraphs on licensed and unlicensed banks, submitted with your memorandum of November 14, and are returning that draft herewith, together with the paragraphs as rewritten to cover up-to-date figures and to include the desired additional paragraph on nonmember banks.

The draft that you submitted has been badly spoiled but I trust that no harm has been done as a result.

J. E. Harbett,
Division of Bank Operations.

Inclosures.

JMK

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Authority E.O. 10501

470.01

Form No. 131

FEDERAL RESERVE BOARD

Date November 16, 1933

Office Correspondence

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended November 8 and other changes.

16-852

[Handwritten initials/signature]

For the Board's information there are attached hereto statements showing the following information as reported for the week ended November 8, 1933:

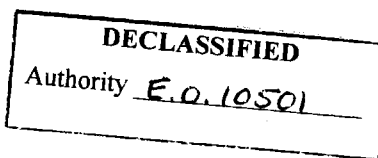
FOR CIRCULATION

- Gov. Black.....
- Mr. Hamlin.....
- Mr. Miller.....
- Mr. James.....
- Mr. Thomas.....
- Mr. Szymozak.....
- Mr. O'Connor.....
- Mr. Martin.....
- Mr. [unclear]*.....
- Mr. [unclear]*.....

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to

Mr. Car...
File



MEMBER BANKS LICENSED BY SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended November 8, 1933

ADDITIONS

Existing Member Banks

First National Bank

Worden, Ill.

New Member Banks

Mercantile National Bank of
(Conversion of Mercantile Bank & Tr.
Company, Miami Beach)

Miami Beach, Fla.

Lewiston National Bank
(Succeeded The Lewiston National Bank)

Lewiston, Idaho

*Springfield Marine Bank

Springfield, Ill.

*Citizens Bank of Tolono

Tolono, Ill.

*Sylvan State Bank

Sylvan Grove, Kans.

National Bank of Florida

Florida, N. Y.

(Succeeded Florida National Bank)

National Ulster County Bank of Kingston
(Succeeded National Ulster County
Bank and Trust Company)

Kingston, N. Y.

*Farmers & Merchants Bank Company

Christiansburg, Ohio

First National Bank of Freeport
(Succeeded Farmers National Bank)

Freeport, Pa.

First National Bank at Wilkinsburg
(Succeeded First National Bank of
Wilkinsburg)

Wilkinsburg, Pa.

First National Bank in Ronceverte
(Succeeded First National Bank of
Ronceverte)

Ronceverte, W. Va.

OTHER CHANGES

Placerville National Bank
(Consolidated with Bank of America,
San Francisco, nonmember)

Placerville, Calif.

Farmers National Bank
(Consolidated with First National
Bank, Texhoma)

Texhoma, Okla.

Atlantic National Bank
(Consolidated with Citizens & Southern
Bank, Charleston, nonmember)

Charleston, S. C.

*Admitted to membership during week.

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**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)**

Changes reported during week ended November 8, 1933

ADDITIONS

Existing Banks

Farmers State Bank	Yuma, Colorado
Davis County Savings Bank	Bloomfield, Iowa
Farmers State Bank	Charter Oak, Iowa
First State Bank	Big Fork, Minn.
Ruth Bank	Ruth, Nevada

New Bank

First State Bank	Dearborn, Missouri
------------------	--------------------

OTHER CHANGES

Woodruff County Bank (Liquidating)	Augusta, Ark.
Fairfield Atlantic Bank (Liquidating)	Jacksonville, Fla.
Riverside Atlantic Bank (Liquidating)	Jacksonville, Fla.
Buhl State Bank	Buhl, Idaho
Caldwell State Bank	Caldwell, Idaho
Bank of Emmett	Emmett, Idaho
Meridian State Bank	Meridian, Idaho
Nampa State Bank	Nampa, Idaho
Rupert State Bank	Rupert, Idaho
Weiser State Bank	Weiser, Idaho
(The seven above banks consolidated with and became branches of First National Bank, Boise, Idaho)	
South Side State Savings Bank of (Title changed to South Side Bank of Quincy)	Quincy, Ill.
Ohlman State Bank (Suspended)	Ohlman, Ill.
First Bank of Charlestown (Placed on restricted basis)	Charlestown, Ind.
Keewatin State Bank (Consolidated with First National Bank, Keewatin)	Keewatin, Minn.
Bank of Farmington (Placed on restricted basis)	Farmington, Missouri

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NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS) (Continued)

Security Bank (Placed on restricted basis)	Fredericktown, Missouri
Security State Bank (Liquidating)	Niagara, N. D.
First State Bank (Liquidating)	South Heart, N. D.
Oak Harbor State Bank (Placed on restricted basis)	Oak Harbor, Ohio
The Carolina Cash Depository (Suspended)	Ehrhardt, S. C.
Grapevine Home Bank (Suspended)	Grapevine, Texas

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NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended November 8, 1933

Member Banks

First National Bank	Huttig, Ark.
First National Bank	Mansfield, Ark.
Coast National Bank	Fort Bragg, Calif.
Citizens National Bank	Monticello, Ky.
First-Henry National Bank	Henry, Ill.
First National Bank	Exira, Iowa
First National Bank	Hawkeye, Iowa
First National Bank of Jewell Junction	Jewell, Iowa
First National Bank	Portland, Maine
Presque Isle National Bank	Presque Isle, Maine
Springvale National Bank	Springvale, Maine
Peoples Ticonic National Bank	Waterville, Maine
Webster National Bank	Webster Mass.
First National Bank	Richmond, Mich.
First National Bank	Park Rapids, Minn.
Peoples National Bank	Seymour, Missouri
South Side National Bank	St. Louis, Missouri
First National Bank	Derry, Pa.
First National Bank	Goldsboro, Pa.
First National Bank	Monroeton, Pa.
First National Bank	New Berlin, Pa.
Lehigh National Bank	Philadelphia, Pa.
Crestwood National Bank	Tuckahoe, N. Y.
Hamilton County National Bank	Cleves, Ohio
Chattanooga National Bank	Chattanooga, Tenn.
Citizens National Bank	Dickson, Tenn.
Security National Bank	Jackson, Tenn.
Brandon National Bank	Brandon, Vermont

Nonmember Banks

Farmers State Bank	Dow City, Iowa
Western Massachusetts Bank & Tr. Co.	Springfield, Mass.
Charlevoix County Bank	Charlevoix, Mich.
Linden State Bank	Linden, Mich.
Citizens Bank	Eagleville, Missouri
Banking House of F. Folda	Schuyler, Nebr.
Loan & Exchange Bank	Hampton, S. C.
Tieton State Bank	Tieton, Wash.
Neenah State Bank	Neenah, Wis.

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NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended November 8, 1933 (Continued)

OTHER CHANGES

Star Prairie State Bank (Consolidated with Bank of New Richmond)	Star Prairie, Wis.
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NON-LICENSED BANK WITHDRAWN FROM MEMBERSHIP

Granite City Trust & Savings Bank (Withdrew from membership)	Granite City, Ill.
-----------------------------------------------------------------	--------------------

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SECTION OF FINANCIAL AND ECONOMIC RESEARCH

TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

WASHINGTON

RECEIVED
NOV 15 1933

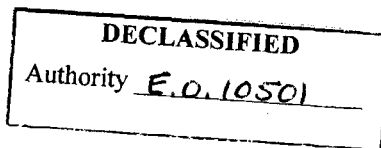
November 14, 1933.

MEMORANDUM TO MR. SMEAD:
Attention of Mr. Horbett.

In the forthcoming Annual Report of the Secretary we plan to carry a statement on emergency banking and monetary measures which will include some paragraphs on licensed and unlicensed banks, draft of which is attached. We should greatly appreciate your checking this part of the statement, and should like to have you provide a sentence or two at the end of the paragraph marked "A" presenting comparable figures for nonmember banks if possible.

A handwritten signature in dark ink, appearing to be "W. C. C. C.", written in a cursive style.

Attach.



- 4 -

to resume operations on March 13; those in cities having an active recognized clearing house association, on March 14; and those located elsewhere on March 15. This progressive plan afforded time for the necessary shipments of currency from reserve bank centers.

By March 15, the third day of the scheduled reopenings, 5,077 member banks were licensed to resume operations on an unrestricted basis. The deposits of these licensed member banks (as of December 31, 1932) aggregated more than \$25,500,000,000, or nearly 90 per cent of the deposits of all member banks.

The number of nonmember banks (exclusive of mutual savings banks) authorized, by March 15, to resume operations on an unrestricted basis was about 6,800. By April 12, the first date for which deposit figures are available for such banks, 7,392 nonmember banks (exclusive of mutual savings banks) with deposits (as of December 31, 1932) of about \$5,000,000,000 were authorized to conduct normal banking operations, representing about 79% of the deposits of all such banks.

By November 1, 5,830 member banks, with deposits (on June 30, 1935) of \$28,900,000,000, were licensed to operate on an unrestricted basis. On that date there were 709 member banks that were still unlicensed; the deposits tied up in these banks aggregated about \$730,000,000.

On the same date a total of 8,544 nonmember banks (exclusive of mutual savings banks), with aggregate deposits (as of December 31, 1932) of \$5,100,000,000, were operating on an unrestricted basis. At that time about 1,529 such banks with deposits of about \$200,000,000 were still unlicensed to operate on an unrestricted basis.

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— 5 —

Thus, by the end of October there were 2,238 member and nonmember banks (exclusive of mutual savings banks), with deposits of approximately \$1,500,000,000, to which licenses to operate on an unrestricted basis had not been issued. These figures do not, of course, include such banks as have been placed in liquidation owing to the disclosure of hopeless insolvency and the impracticability of effecting reorganization.

2117

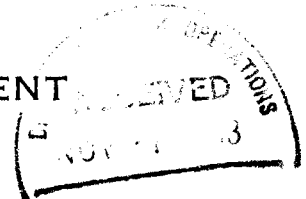
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H

TREASURY DEPARTMENT

WASHINGTON



November 6, 1933.

COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO
"COMPTROLLER OF THE CURRENCY"

MEMO. FOR THE FEDERAL RESERVE BOARD:

Attention - Mr. Smead.

It is desired to publish in the Comptroller's forthcoming annual report to Congress a summary showing by States and by classes the number, capital and deposits of all suspended and reopened banks in the country in each of the six month periods ended December 31, 1932, and June 30, 1933, together with a summary in the same form for the year ended June 30, 1933, the statements to include corresponding information since March 4, 1933, in view of the banking holiday.

It would be appreciated if you will furnish this information as soon as convenient for the purpose indicated. Work sheets for use in the matter are attached.

None attached - 2.

E. H. Gough
E. H. GOUGH,
Deputy Comptroller.

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Authority E.O. 10501

470.01

Form No. 101

Office Correspondence

FEDERAL RESERVE BOARD

Date November 8, 1933

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended November 1 and other changes.

GPO 16-852

FOR CIRCULATION

For the Board's information there are attached

Gov. Black ✓
Mr. Hamilton ✓ hereto statements showing the following information as

Mr. Miller ✓
Mr. James ✓ reported for the week ended November 1, 1933:
Mr. Thomas ✓

Mr. Smead ✓ (1) Member banks licensed to conduct normal banking operations

Mr. Martin ✓
Mr. Marshall ✓ (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)

Mr. Boardman ✓
Mr. Smead ✓ (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note --- check and return to

Mr. Carpenter

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 Authority E.O. 10501

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MEMBER BANKS LICENSED BY SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended November 1, 1933

ADDITIONS

Existing Member Banks

Farmers National Bank	Madisonville, Ky.
National Bank of Haverstraw & Trust Company	Haverstraw, N. Y.
Philson National Bank	Berlin, Pa.

New Member Banks

Fort Wayne National Bank (Succeeded Old First National Bank and Trust Company)	Fort Wayne, Ind.
*Mohawk State Bank First National Bank <u>in</u> Newcastle (Succeeded First National Bank of Newcastle, Ind.)	Mohawk, Ind. Newcastle, Ind.
Citizens National Bank of Boone (Succeeded First National Bank; City Trust & Savings Bank, nonmember; & Security Savings Bank, nonmember)	Boone, Iowa
*Citizens State Bank	St. Charles, Minn.
*Bank of Alpena First National Bank (Primary organization)	Alpena, S. D. Henrietta, Tex.
*Peoples Bank National Bank of Adrian (Succeeded National Bank of Commerce)	Montross, Va. Adrian, Mich.
American National Bank (Succeeded Bank of Kalamazoo, member)	Kalamazoo, Mich.

OTHER CHANGES

First National Bank (Converted to Haviland State Bank, nonmember)	Haviland, Kans.
First National Bank (Consolidated with Peoples Banking & Trust Co., Marietta, Ohio)	Lowell, Ohio
National Bank of West (Suspended)	West, Texas

*Admitted to membership during week.

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ITAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended November 1, 1933

ADDITIONS

Existing Banks

J. J. Harris & Co., Bankers
 Kansas State Bank
 State Bank of Rogers
 Lisbon Savings Bank & Trust Co.
 Bank of South Dayton
 (Suspended 4-10-33;
 reopened 11-1-33)
 Farmers State Bank
 Berlin Heights Banking Company
 Spitzer Rorick Trust & Savings Co.

Dolores, Colo.
 Holton, Kansas
 Rogers, Minn.
 Lisbon, New Hampshire
 South Dayton, New York

 Richardton, North Dakota
 Berlin Heights, Ohio
 Toledo, Ohio

New Banks

The Choctaw Bank
 (Succeeded Choctaw Bank, Butler,
 Alabama)
 First State Bank
 State Bank of Le Sueur

Butler, Ala.

 Battle Creek, Iowa
 Le Sueur, Minn.

OTHER CHANGES

Woodruff County Bank
 (Suspended)
 Dexter Banking Company
 (Voluntary liquidation)
 Ohlman State Bank
 (Suspended)
 First Bank of Charlestown
 (Placed on restricted basis)
 Jackson Township Bank
 (Suspended)
 Gwynneville Bank
 (Voluntary liquidation)
 Rock State Bank
 (Suspended)
 Bank of Northumberland
 (Suspended)
 Peoples Bank
 (Suspended)
 Farmers State Bank
 (Title changed to State Bank
 of Arcadia)
 North Prairie State Bank
 (Consolidated with State Bank of
 Genesee Depot, Wis.)

Augusta, Ark.
 Dexter, Ga.
 Ohlman, Ill.
 Charlestown, Ind.
 Corydon Junction, Ind.
 Gwynneville, Ind.
 Rock, Kansas
 Heathsville, Va.
 Reedville, Va.
 Arcadia, Wis.

 North Prairie, Wis.

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NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended November 1, 1933Member Banks

Farmers National Bank	Geneva, Ala.
First National Bank	Aurora, Colo.
Federal-American National Bank and Trust Company	Washington, D. C.
First National Bank of Commerce	Tarpon Springs, Fla.
Farmers National Bank	Aledo, Ill.
First National Bank & Trust Co.	Bloomington, Ill.
First National Bank	Braidwood, Ill.
Farmers National Bank	Cambridge, Ill.
First National Bank	Chadwick, Ill.
First National Bank	Compton, Ill.
Farmers National Bank	Dahlgren, Ill.
First National Bank	Dallas City, Ill.
Earlville National Bank	Earlville, Ill.
First National Bank	Grayville, Ill.
First National Bank	Marseilles, Ill.
Peoples National Bank	Monmouth, Ill.
First National Bank	Ransom, Ill.
First National Bank	Sheridan, Ill.
First National Bank	Steward, Ill.
Farmers National Bank	Viola, Ill.
Commercial National Bank	Wilmington, Ill.
First National Bank	Wilsonville, Ill.
First National Bank	Ashton, Iowa
First National Bank	Chelsea, Iowa
First National Bank	Cresco, Iowa
First National Bank	Dunkerton, Iowa
First National Bank	Graettinger, Iowa
First National Bank	Grand River, Iowa
First National Bank	Hubbard, Iowa
Farmers National Bank	Kingsley, Iowa
First National Bank	Le Mars, Iowa
First National Bank	Little Rock, Iowa
First National Bank	Marathon, Iowa
New London National Bank	New London, Iowa
Farmers First National Bank	Rake, Iowa
First National Bank	Rock Valley, Iowa
First National Bank	St. Ansgar, Iowa
First National Bank	Stanton, Iowa
First National Bank	Whiting, Iowa
First National Bank	Ypsilanti, Mich.
Central City National Bank	Central City, Nebr.
First National Bank	Port Norris, New Jersey
First National Bank	Hankins, New York
Falls National Bank	Niagara Falls, New York
First National Bank	Salem, Oregon
Pleasant Unity National Bank	Pleasant Unity, Pa.
First National Bank	Neillsville, Wis.
First National Bank	Shawano, Wis.
First National Bank	Shullsburg, Wis.

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NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended November 1, 1933 (Continued)

Nonmember Banks

Choctaw Bank	Butler, Ala.
Bank of Cotter	Cotter, Ark.
Fountain-Parke State Bank	Kingman, Ind.
Bank of Flora	Flora, Miss.
Farmers Bank	Lyons, Nebr.
Rodgers & Sons	Chagrin Falls, Ohio
Cosimo Licursi	Sharpsburg, Pa.

OTHER CHANGES

Hardwick Savings Bank & Granite Trust Company (Succeeded by Hardwick Trust Co.)	Hardwick, Vt.
Bank of Iola (Title changed to First State Bank, Iola, Wis.)	Iola, Wis.
State Bank of Wales (Consolidated with State Bank of Genesee Depot, Wis.)	Wales, Wis.

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

First State Bank	Milford, Mich.
Farmers & Merchants State Bank	Seneca, Wis.

DECLASSIFIED
Authority E.O. 10501

Form No. 131

Mr. Bethea

470,01

Office Correspondence

FEDERAL RESERVE BOARD

Date November 1, 1933

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended October 25 and other changes.

16-852

Handwritten initials: Smead, CW

For the Board's information there are attached hereto statements showing the following information as reported for the week ended October 25, 1933:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

FOR CIRCULATION

- Gov. Black..... ✓
- Mr. Hamlin..... ✓
- Mr. Miller..... ✓
- Mr. James..... ✓
- Mr. Thomas..... ✓
- Mr. Szymozak..... ✓
- Mr. O'Connor..... ✓
- Mr. Martin..... ✓
- Mr. Morrill..... ✓
- Mr. Bethea..... ✓
- Mr. Carpenter..... ✓
- Mr. Hoel..... ✓
- Mr. Smead..... ✓
- Mr. Goldenweiser..... ✓
- Mr. Paulger..... ✓
- Mr. Wyatt.....

Please note --- check
and return to

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Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended October 25, 1933

ADDITIONS

Existing Member Banks

Medomak National Bank	Waldoboro, Maine
First National Bank	Lake Linden, Mich.
First National Bank & Trust Company	Hudson, N. Y.
Almira State Bank	Almira, Wash.

New Member Banks

*Citizens Bank	Hartford, Ky.
Groveton National Bank (Succeeded Coos County National Bank)	Groveton, N. H.
First National Bank in (Succeeded First National Bank of Albuquerque)	Albuquerque, N. Mex.
*West New Brighton Bank	West New Brighton, N. Y.
First National Bank at Canonsburg (Succeeded First National Bank of Canonsburg)	Canonsburg, Pa.
First National Bank in Harrisville (Succeeded First National Bank of Harrisville)	Harrisville, Pa.
Farmers National Bank (Succeeded Belton National Bank)	Belton, Tex.
*Silsbee State Bank	Silsbee, Texas
First National Bank (Succeeded National Bank of Fairmont)	Fairmont, W. Va.

*Admitted to membership during week.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)**

Changes reported during week ended October 25, 1933

ADDITIONS

Existing Banks

Belleville Savings Bank State Bank of Collinsville State Bank of Richmond Citizens Savings Bank Union State Bank Farmers State Bank Easton State Bank Central Trust Company Livermore Falls Trust Company Rumford Falls Trust Company Bank of Stephenson (Suspended 12-6-32; reopened 10-16-33) Farmers State Bank Cummings State Bank Security State Bank Washita Valley Bank Community State Bank	Belleville, Ill. Collinsville, Ill. Richmond, Ill. Hawkeye, Iowa Rockwell City, Iowa Silver City, Iowa Easton, Kans. Owensboro, Ky. Livermore Falls, Maine Rumford, Maine Stephenson, Mich. Pickrell, Nebr. Cummings, N. D. Wishek, N. D. Fort Cobb, Okla. Mabton, Wash.
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New Banks

Peoples Bank & Trust Company (Succeeded Farmers Bank and Sunman State Bank) Due West Cash Depository Liberty Cash Depository	Sunman, Ind. Due West, S. C. Liberty, S. C.
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OTHER CHANGES

Bank of Peterman (Placed on restricted basis) Flat Rock Bank (Suspended) Raleigh State Bank (Suspended) First State Bank (Consolidated with First National Bank, Smith Center, Kans.) Rock State Bank (Suspended) State Bank of Echo (Consolidated with First National Bank, Portland, Ore.)	Peterman, Ala. Flat Rock, Ill. Raleigh, Ill. Athol, Kansas Rock, Kansas Echo, Oregon
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DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended October 25, 1933

Member Banks

Farmers National Bank	Geneva, Ala.
National Bank of Wyoming	Wyoming, Ill.
First National Bank	Humboldt, Iowa
First National Bank	Grantsville, Md.
Millington National Bank	Millington, Mich.
First National Bank	Conrad, Mont.
First National Bank	Valier, Mont.
National Central Bank of	Cherry Valley, N. Y.
First National Bank	Hankins, N. Y.
First National Bank of	Waverly, N. Y.
Harveysburg National Bank	Harveysburg, Ohio
First National Bank	Oakharbor, Ohio
First National Bank	Salem, Oregon
(Consolidated with First National Bank, Portland, Ore.)	
Peckville National Bank	Peckville, Pa.
First National Bank	Oregon, Wis.

Nonmember Banks

Dighton-Dilatush Loan Company	Monticello, Ill.
Peoples State Bank	Michigantown, Ind.
Farmers Bank	Garden City, Mo.
(Consolidated with Garden City Bank)	
Missouri Savings Bank & Trust Company	Kansas City, Mo.
(Succeeded by Missouri Bank & Trust Co.)	
Peoples Bank	Burnsville, N. C.
Aumsville State Bank	Aumsville, Ore.
Turner State Bank	Turner, Ore.
Bank of Camden	Camden, S. C.
Benton State Bank	Benton, Wis.
Doylestown State Bank	Doylestown, Wis.
Greenville State Bank	Greenville, Wis.
Farmers & Merchants Bank	Lena, Wis.
Farmers & Miners Bank	New Diggings, Wis.
Bank of Flora	Flora, Miss.

NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Belleville Savings Bank	Belleville, Ill.
State Bank of Collinsville	Collinsville, Ill.
Farmers State Bank	Charter Oak, Iowa

DECLASSIFIED
Authority E.O. 10501

Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date October 25, 1935

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended October 18 and other changes.

••• 16-852

For the Board's information there are attached hereto statements showing the following information as reported for the week ended October 18, 1935:

FOR CIRCULATION

- Gov. Black.....
- Mr. Boardman.....
- Mr. Clegg.....
- Mr. Glavin.....
- Mr. Ladd.....
- Mr. Nichols.....
- Mr. Rosen.....
- Mr. Tracy.....
- Mr. Carson.....
- Mr. Egan.....
- Mr. Gurnea.....
- Mr. Harbo.....
- Mr. Hendon.....
- Mr. Pennington.....
- Mr. Quinn.....
- Mr. Nease.....
- Mr. Tamm.....
- Mr. Egan.....
- Mr. Glavin.....
- Mr. Ladd.....
- Mr. Nichols.....
- Mr. Rosen.....
- Mr. Tracy.....
- Mr. Carson.....
- Mr. Egan.....
- Mr. Gurnea.....
- Mr. Harbo.....
- Mr. Hendon.....
- Mr. Pennington.....
- Mr. Quinn.....
- Mr. Nease.....
- Mr. Tamm.....

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note - check and return to

Mr. Smead
File

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended October 18, 1933

ADDITIONS

Existing Member Banks

First National Bank First National Bank First National Bank First National Bank	Pedricktown, N. J. Montgomery, N. Y. Trumansburg, N. Y. Pandora, Ohio
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New Member Banks

*Southington Bank & Trust Company Security National Bank First National Bank <u>in</u> Columbia (Succession to First National Bank <u>of</u> Columbia) First National Bank <u>in</u> Paxton (Succession to First National Bank) National Bank of Ypsilanti (Succession to First National Bank) *First State Bank *Bank of Forest First National Bank of Dennison (Succession to Dennison National Bank) First National Bank <u>in</u> Sharon (Succession to First National Bank) Welden National Bank <u>in</u> St. Albans (Succession to Welden National Bank <u>of</u> St. Albans) Oshkosh National Bank (Succession to City National Bank)	Southington, Conn. Cairo, Ill. Columbia, Ill. Paxton, Ill. Ypsilanti, Mich. Wykoff, Minn. Forest, Miss. Dennison, Ohio Sharon, Pa. St. Albans, Vt. Oshkosh, Wis.
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OTHER CHANGES

Hollywood National Bank (Consolidated with Seaboard National Bank, Los Angeles, Calif.) Bank of Montreal (Withdrew from membership) Farmers National Bank (Consolidated with First National Bank) Stamford State Bank (Withdrew from membership)	Hollywood, Calif. San Francisco, Calif. Holdenville, Okla. Stamford, Tex.
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*Admitted to membership during week.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended October 18, 1933

ADDITIONS

Existing Banks

State Bank of Bowling Green Citizens Bank Melbourne Savings Bank The Olla State Bank First State Bank Peoples Bank Bank of Stoneville	Bowling Green, Fla. Frostproof, Fla. Melbourne, Iowa Olla, La. Isanti, Minn. Roxboro, N. C. Stoneville, N. C.
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New Banks

Bank of Greenwood Bank of Albany Union Bank (A consolidation of Farmers Bank and Bank of Jamestown)	Greenwood, Miss. Albany, Ore. Jamestown, Tenn.
-----------------------------------------------------------------------------------------------------------------	------------------------------------------------------

OTHER CHANGES

Puente Savings Bank (Consolidated with First National Bank) Farmers & Merchants Bank (Suspended) Security State Bank (Consolidated with Peoples National Bank under title of Security National Bank) Homer Trust & Savings Bank (Suspended) South Euclid Bank (Consolidated with Cleveland Trust Company, member) First State Bank (Suspended) Atascosa County State Bank (Suspended) Mingus State Bank (Suspended)	Puente, Calif. Montgomery, Ind. Kansas City, Kansas Homer, La. South Euclid, Ohio Ellinger, Texas Jourdanton, Texas Mingus, Texas
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DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended October 18, 1933

Member Banks

First National Bank	Havensville, Kans.
Farmers & Merchants National Bank	Bel Air, Md.
Second National Bank	Bel Air, Md.
First National Bank	Avoca, Mich.
Citizens National Bank	Romeo, Mich.
First National Bank	Avon-by-the-Sea, N. J.
Citizens National Bank	Hammond, N. Y.
National Bank of Newport	Newport, N. Y.
Harriman National Bank & Trust Company	New York, N. Y.
Albany State Bank	Albany, Oregon
First National Bank of	Channing, Texas

Nonmember Banks

Osgood Bank	Osgood, Ind.
Farmers Savings Bank	Calamus, Iowa
Mt. Hammill State Savings Bank	Mt. Hammill, Iowa
Magnolia State Bank	Magnolia, Minn.
Ashley State Bank	Ashley, N. D.
Bank of Scotia	Scotia, Nebr.

OTHER CHANGES

Meadowlands State Bank (Consolidated with First State Bank, Floodwood)	Meadowlands, Minn.
First Inland National Bank (Consolidated with First National Bank, Portland)	Pendleton, Oregon
Peshtigo State Bank (Consolidated with Farmers & Merchants Bank, Marinette, Wis.)	Peshtigo, Wis.

DECLASSIFIED
Authority E.O. 10501

Form No. 101

Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date October 19, 1933

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Sneed

ended October 11 and other changes.

16-852

Handwritten initials and signature:
SND
am

For the Board's information there are attached hereto statements showing the following information as reported for the week ended October 11, 1933:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

FOR CIRCULATION

Mr. Black ✓
 Mr. Hamlin ✓
 Mr. Miller ✓
 Mr. James ✓
 Mr. Thomas ✓
 Mr. Szymczak ✓
~~Mr. Cannon~~ ✓
 Mr. Martin ✓

Please note --- check and return to

Mr. Carpenter
Files

DECLASSIFIED
Authority E.O. 10501

MEMBER BANKS LICENSED BY SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended October 11, 1933

ADDITIONS

Existing Member Banks

First National Bank	Friendsville, Md.
First National Bank	St. Ignace, Mich.
First National Bank	Forest, Ohio
First National Bank	Cresson, Pa.
Security State Bank	Coulee City, Wash.
First National Bank	Medicine Lake, Wash.
First National Bank	Moscow, Wash.
Security National Bank	Palouse, Wash.
First National Bank	Reardon, Wash.
First National Bank	Ritzville, Wash.
Old National Bank & Union Trust Co.	Spokane, Wash.
First National Bank	Sprague, Wash.

New Member Banks

*Farmers and Mechanics Bank	Galesburg, Ill.
First National Bank <u>in</u> (Succeeded First National Bank <u>of Mascoutah</u>)	Mascoutah, Ill.
First National Bank (Succeeded Third National Bank)	Chestertown, Md.
First National Bank <u>of</u> (Succeeded First National Bank <u>in Reading</u>)	Reading, Mass.
Peoples National Bank	Grand Rapids, Mich.
*Citizens Bank of Marshall	Marshall, N. C.
*Western Security Bank	Sandusky, Ohio
Van Wert National Bank (Succeeded <u>The Van Wert National Bank</u>)	Van Wert, Ohio
*Farmers State Bank	Winner, S. D.
National Bank of Commerce (A consolidation of Norfolk National Bank of Commerce and Trusts and Virginia National Bank)	Norfolk, Va.

*Admitted to membership during week.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended October 11, 1933

ADDITIONS

Existing Banks

Colfax Banking Company	Colfax, La.
Bank of Winnfield & Trust Company	Winnfield, La.
State Bank of Augusta (Suspended 8-17-33; reopened 10-5-33)	Augusta, Ill.
First State Bank	Morgantown, Ind.
Fairbank State Bank	Fairbank, Iowa
First State Bank	Rockford, Iowa
First State Bank	Grasston, Minn.
Farmers State Bank	Saronville, Neb.
State Bank of Bremen	Bremen, N. D.
Farmers Bank	Sedalia, Ohio
Creston State Bank	Creston, Wash.
Harrington State Bank	Harrington, Wash.
Prosser State Bank	Prosser, Wash.
State Bank of Spangle	Spangle, Wash.
First State Bank	Washtucna, Wash.
Citizens State Bank	Genoa City, Wis.

New Banks

Depositors Trust Company (A consolidation of Augusta Trust Co. and State Trust Company)	Augusta, Maine
Hagerstown Trust Company (Succeeded Hagerstown Bank & Trust Co.)	Hagerstown, Md.
Guilford Guaranteed Depository, Inc.	Greensboro, N. C.
Spring Hope Depository	Spring Hope, N. C.
Commercial Bank	Camden, S. C.
Jackson County Bank (Succeeded Bank of Whitleyville, Tenn.)	Gainsboro, Tenn.
Bardwell State Bank	Bardwell, Texas

OTHER CHANGES

Buck Creek Bank (Placed on restricted basis)	Buck Creek, Ind.
Walnut State Bank (Placed on restricted basis)	Walnut, Iowa
Hardinsburg Deposit Bank (Suspended)	Hardinsburg, Ky.

DECLASSIFIED
Authority E.O. 10501

AL
NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended October 11, 1933

OTHER CHANGES (Continued)

Williamsville State Bank (Suspended)	Williamsville, Mo.
First State Bank (Suspended)	Bryon, Okla.
First State Bank (Suspended)	Inola, Okla.
La Vernia State Bank (Title changed to State Bank of La Vernia)	La Vernia, Texas
Capital City Bank (Consolidated with Kanawha Valley Bank, member)	Charleston, W. Va.
Gateway City Bank (Suspended)	La Crosse, Wis.
Security Savings Bank (Suspended)	La Crosse, Wis.
Tippecanoe State Bank (Title changed to Bayview State Bank)	Milwaukee, Wis.
Pardeeville State Bank (Suspended)	Pardeeville, Wis.

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 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended October 11, 1933

Member Banks

Farmers & Merchants National Bank	Headland, Ala.
First National Bank	Headland, Ala.
First National Bank	Oxford, Ala.
First National Bank	Central City, Colo.
First National Bank	Mancos, Colo.
First National Bank	Freeport, Ill.
Galena National Bank	Galena, Ill.
Merchants National Bank	Galena, Ill.
First National Bank	Ridge Farm, Ill.
National Bank of Covington	Covington, Ind.
Knoxville-Citizens National Bank and Trust Company	Knoxville, Iowa
First National Bank	Havensville, Kans.
First National Bank	Almont, Mich.
First National Bank	Brighton, Mich.
Union Industrial Trust & Savings Bank	Flint, Mich.
First National Bank	New Richland, Minn.
Farmers National Bank	Cherokee, Okla.

Nonmember Banks

Halsted Street State Bank	Chicago, Ill.
Citizens State Bank	Huntington, Ind.
Anderson Savings Bank	Anderson, Iowa
United Bank & Trust Company	Preston, Iowa
Sabula Savings Bank	Sabula, Iowa
Friend State Bank	Friend, Neb.
Rockville State Bank	Rockville, Neb.
Farmers State Bank	Hamberg, N. D.

DECLASSIFIED
Authority E.O. 10501

Form No. 131

Office Correspondence

FEDERAL RESERVE
BOARD

470,01

Date October 11, 1933

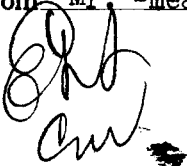
To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended October 4 and other changes.

16-852



For the Board's information there are attached hereto statements showing the following information as reported for the week ended October 4, 1933:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

FOR CIRCULATION

Gov. Black.....✓
 Mr. Hamlin.....✓
 Mr. Miller.....✓
 Mr. James.....✓
 Mr. Thomas.....✓
 Mr. Szymczak.....✓
~~Mr. O'Connor~~.....
 Mr. Martin.....✓

Please note --- check
and return to
Mr. Carpenter

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CONFIDENTIAL

**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS**

Changes reported during week ended October 4, 1933

ADDITIONS

Existing Member Banks

First National Bank	Paonia, Colo.
National Bank of Calais	Calais, Maine
First National Bank of St. Mary's	Leonardtown, Md.
Webster National Bank	Webster, Mass.
Peoples National Bank	Margaretville, N. Y. (effective 10-7-33)
Silver Springs National Bank	Silver Springs, N. Y. (effective 10-7-33)
First National Bank	Hawley, Pa.
First National Bank	Williamsport, Pa.

New Member Banks

Coast National Bank in Fort Bragg (Succeeded Coast National Bank of Fort Bragg)	Fort Bragg, Calif.
*Commercial State Bank	Afton, Iowa
Stone City National Bank (Conversion of Stone City Bank, nonmember)	Bedford, Ind.
The National Bank of Richmond (Succeeded First National Bank)	Richmond, Mich.
*Commercial Bank	Grand Island, Nebr.
National Bank of Sanford	Sanford, N. C.
First National Bank at Derry (Succeeded First National Bank in Derry)	Derry, Pa.
*Dormont Savings & Trust Company	Dormont, Pa.
Citizens National Bank (Succeeded First National Bank and Trust Company)	Petersburg, Va.

OTHER CHANGES

Jewell County National Bank (Consolidated with Burr Oak State Bank)	Burr Oak, Kansas
West Toledo National Bank (Consolidated with Toledo Trust Company, member)	Toledo, Ohio
Hico National Bank (Consolidated with First National Bank)	Hico, Texas

*Admitted to membership during week.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended October 4, 1933

ADDITIONS

Existing Banks

State Bank of Cordova Valley Savings Bank Union State Bank Frontier Trust Company of Limestone Trust Company Carroll County Savings Bank Superior Trust Company Peninsula Bank South Range State Bank Marine Savings Bank Company Scioto Bank Tobias Knoblach	Cordova, Ill. Des Moines, Iowa Richland, Iowa Fort Fairfield, Maine Limestone, Maine Uniontown, Md. Hancock, Mich. Ishpeming, Mich. South Range, Mich. Ashtabula, Ohio Commercial Point, Ohio Reading, Pa.
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OTHER CHANGES

Savings Bank of Humboldt County (Consolidated with Bank of Eureka) State Bank of Stilwell (Suspended) Farmers State Bank of (Consolidated with Goodhue State Bank, Goodhue, Minn.) Lea County State Bank (Placed on restricted basis) Whiteoak Valley Bank (Placed on restricted basis) Northern Bank and Trust Company (Suspended) Eureka Banking Company (Moved to Nephi, Utah)	Eureka, Calif. Stilwell, Kansas Bellechester, Minn. Lovington, N. Mex. Mowrystown, Ohio Clarksville, Tenn. Eureka, Utah
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DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended October 4, 1933

Member Banks

First National Bank	Beason, Ill.
First National Bank	Carrier Mills, Ill.
Newman National Bank	Newman, Ill.
First National Bank	Odin, Ill.
First National Bank	Boswell, Ind.
Citizens National Bank	Brazil, Ind.
First National Bank & Trust Co. of	Cambridge City, Ind.
First National Bank	Cayuga, Ind.
First National Bank	Clinton, Ind.
First National Bank	Montpelier, Ind.
First National Bank of Marshall County	Plymouth, Ind.
Peoples-American National Bank	Princeton, Ind.
Rosedale National Bank	Rosedale, Ind.
First National Bank	Wakarusa, Ind.
Whiteland National Bank	Whiteland, Ind.
First National Bank	Kanawha, Iowa (effective 10-7-33)
First National Bank	La Harpe, Kansas
Lynch National Bank	Lynch, Ky.
Madison National Bank	Tallulah, La.
Farmers & Merchants National Bank	
and Trust Company of	Benton Harbor, Mich.
American Home Security Bank	Grand Rapids, Mich.
First National Bank	Ironton, Minn.
First National Bank	Glensvil, Nebr.
Central Park National Bank	Central Park, N. Y.
North City Trust Company	Philadelphia, Pa.
First National Bank	Cement, Okla.
Cherokee National Bank	Cherokee, Okla.
First National Bank	Meadow, Texas

Nonmember Banks

Berwyn Trust & Savings Bank	Berwyn, Ill.
Liberty State Bank	Bloomington, Ill.
First State Bank & Trust Company	Canton, Ill.
Brown Trust Company	Rockport, Ind.
Mackinaw City State Savings Bank	Mackinaw, Mich.
Farmers Savings Bank	Batesville, Miss.
Kensington State Bank Company	Kensington, Ohio
State Bank of Beaver Falls	Beaver Falls, Pa.
Conshohocken Trust Company	Conshohocken, Pa.
Coraopolis State Bank	Coraopolis, Pa.
American State Bank	Erie, Pa.
Erie Trust Company	Erie, Pa.

DECLASSIFIED
 Authority E.O. 10501

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended October 4, 1933

Nonmember Banks (Continued)

Victory Banking Trust Company	Girardville, Pa.
Indiana County Deposit Bank	Indiana, Pa.
Media-69th Street Trust Company	Media, Pa.
Miners State Bank	Minersville, Pa.
Guardian Bank and Trust Company	Philadelphia, Pa.
Fifth Avenue Bank	Pittsburgh, Pa.
State Bank of Salina	Salina, Pa.
Citizens Bank of St. Clair	St. Clair, Pa.
Bank of Wesleyville	Wesleyville, Pa.
Lucas Bank	Laurens, S. C.
Lockhart Bank	Lockhart, S. C.
Farmers State Bank	Kress, Texas
Arlington State Bank	Arlington, Wis.

OTHER CHANGES

Hardwick Savings Bank & Granite Trust Company (Title changed to Hardwick Trust Co.)	Hardwick, Vermont
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NON-LICENSED BANKS WITHDRAWN FROM MEMBERSHIP

Chesaning State Bank	Chesaning, Mich.
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DECLASSIFIED
Authority E.O. 10501

79

Form No. 181 *Checked good*
Office Correspondence

FEDERAL RESERVE BOARD

47D101

Date October 5, 1933

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended September 27 and other changes.

••• 16-852

FOR CIRCULATION

For the Board's information there are attached

hereto statements showing the following information as

reported for the week ended September 27, 1933:

- Gov. D. ... ✓
- Mr. H. ... ✓
- Mr. L. ... ✓
- Mr. T. ... ✓
- Mr. S. ... ✓
- Mr. C. ... ✓
- Mr. E. ... ✓
- Mr. G. ... ✓
- Mr. I. ... ✓
- Mr. J. ... ✓
- Mr. K. ... ✓
- Mr. M. ... ✓
- Mr. N. ... ✓
- Mr. O. ... ✓
- Mr. P. ... ✓
- Mr. Q. ... ✓
- Mr. R. ... ✓
- Mr. S. ... ✓
- Mr. T. ... ✓
- Mr. U. ... ✓
- Mr. V. ... ✓
- Mr. W. ... ✓
- Mr. X. ... ✓
- Mr. Y. ... ✓
- Mr. Z. ... ✓

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

DECLASSIFIED
Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended September 27, 1933

ADDITIONS

Existing Member Banks

First National Bank	Meeker, Colo.
First National Bank	Sumner, Ill.
First National Bank	Pittsfield, Me.
Merchants National Bank	Dunkirk, N. Y.
First National Bank	Temple, Texas

New Member Banks

*Fordyce Bank and Trust Co.	Fordyce, Ark.
Hamilton National Bank (Succeeded Federal-American National Bank & Trust Company; District National Bank; Northeast Savings Bank, nonmember; Woodridge-Langdon Savings & Commercial Bank, nonmember; Potomac Savings Bank of Georgetown, nonmember; Washington Savings Bank, nonmember; and Seventh Street Savings Bank, nonmember)	Washington, D. C.
Montgomery County National Bank of (Succeeded Red Oak National Bank)	Red Oak, Iowa
Garrett National Bank in (Succeeded Garrett National Bank of Oakland)	Oakland, Md.
Citizens National Bank (Conversion of State Bank of Madelia, member)	Madelia, Minn.
Citizens National Bank in (Succeeded Citizens National Bank of Gastonia)	Gastonia, N. C.
*State Bank of Alcester	Alcester, S. D.
First National Bank in (Succeeded First National Bank of Marlinton)	Marlinton, W. Va.

*Admitted to membership during week.

DECLASSIFIED
Authority E.O. 10501

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended September 27, 1933

OTHER CHANGES (Continued)

East Orange Trust Company (Consolidated with Savings Investment and Trust Company of East Orange)	East Orange, N. J.
Trust Company of Orange (Consolidated with Savings Investment and Trust Company of East Orange)	Orange, N. J.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended September 27, 1933

ADDITIONS

Existing Banks

Bank of Mt. Shasta
 Citizens Bank
 Tompkins State Bank
 Rock Island Bank & Trust Company
 State Bank of Earlville
 State Savings Bank
 Farmers Savings Bank
 Farmers Savings Bank
 Sloan State Bank
 Eastport Savings Bank
 Waterville Savings Bank
 Peoples Bank
 Talbot Bank
 Caroline County Bank
 Hillsboro-Queen Anne Bank
 Produce State Bank
 (Suspended 10-22-32;
 reopened 9-25-33)
 Orange Valley Bank
 Elk Valley State Bank
 Farmers & Citizens Banking Company
 Republic Banking Company
 First State Bank

Mt. Shasta, Calif.
 Pagosa Springs, Colo.
 Avon, Ill.
 Rock Island, Ill.
 Earlville, Iowa
 Goodell, Iowa
 Keota, Iowa
 Remsen, Iowa
 Sloan, Iowa
 Eastport, Maine
 Waterville, Maine
 Denton, Md.
 Easton, Md.
 Greensboro, Md.
 Hillsboro, Md.
 Hollandale, Minn.

Orange, N. J.
 Larimore, N. D.
 Milan, Ohio
 Republic, Ohio
 Dodge, Wis.

OTHER CHANGES

Citizens State Bank
 (Placed on restricted basis)
 First State Bank
 (Placed on restricted basis)
 Peoples Savings Bank
 (Consolidated with First National Bank)
 Bank of Eldorado Springs
 (Suspended)
 Lea County State Bank
 (Placed on restricted basis)
 First State Bank
 (Suspended)
 Depriest Bank
 (Suspended--shown in error in Sept. 20
 list as a member bank)
 United Bank
 (Suspended)

Huntington, Ind.
 Huntington, Ind.
 Woodbine, Iowa
 Eldorado Springs, Mo.
 Lovington, N. Mex.
 Kulm, N. D.
 Massies Mill, Va.
 Middlebourne, W. Va.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended September 27, 1933

Member Banks

Rubey National Bank	Golden, Colo.
First National Bank	Crescent City, Ill.
First National Bank	Sidell, Ill.
First National Bank	Nappanee, Ind.
Grand Rapids National Bank	Grand Rapids, Mich.
Olney National Bank	Hartford, Mich.
Westside National Bank	West Paterson, N. J.
First National Bank	Beallsville, Ohio
First National Bank	New Matamoras, Ohio
First National Bank	Bruin, Pa.
First National Bank	Bremerton, Wash.
United States National Bank	Vancouver, Wash.

Nonmember Banks

Farmers State Bank	Beecher, Ill.
First Trust & Savings Bank	DeKalb, Ill.
Peoples Bank	Pleasantville, Ind.
Brown Trust Company	Rockport, Ind.
Exchange Bank	Granville, Iowa
First State Bank	Correll, Minn.
(Consolidated with Farmers & Merchants State Bank of Appleton)	
Hebron State Bank	Hebron, Nebr.
Bank of Henderson	Henderson, Nebr.
Security State Bank	Maskell, Nebr.
Farmers State Bank	Obert, Nebr.
Spartan Savings Bank	Spartansburg, S. C.
State Bank of	Emerald, Wis.

OTHER CHANGES

Farmers Home Bank	Wautoma, Wis.
(Title changed to Union State Bank)	

~~437.4~~

September 29, 1933

470.01

Mr. Folger

Mr. Smead

ms K file

Wisconsin. Extract from banking law, May 1, 1932, chapter 220, paragraph 220.07. "Whenever the commissioner of banking, with a view to stabilising and readjusting the banking structure of any bank, shall approve a stabilization and readjustment agreement entered into between such bank and the depositors and unsecured creditors of such bank which shall represent eighty percent of the amount of deposits and unsecured credits of such bank, then in such case, all other depositors and unsecured creditors shall be held to be subject to such stabilization and readjustment agreement to the same extent and same effect as if they had joined in execution thereof, and their claims shall be treated in all respects as if they had joined in the execution of such stabilization and readjustment agreement."

ms

470.01

**NUMBER OF BANKS CLOSED JANUARY 1, 1928 TO TERM 27, 1933
AND NUMBER OF NON-LICENSED BANKS ON SEPTEMBER 27, 1933**

State	Jan. 1, 1928 - Dec. 31, 1933 Number of bank suspensions					January 1 - September 27, 1933			
	1928	1929	1930	1931	1932	Number of bank sus- pensions Jan. 1 to Mar. 11, 1933	Number of banks placed in receiver- ship Mar. 13 to Sept. 27 1933	Number of non- licensed banks* Sept. 27 1933	Total Jan. 1 - Sept. 27, 1933 **
Alabama	1	14	34	36	18	5	7	22	34
Arizona	--	--	5	5	7	--	2	1	3
Arkansas	14	12	134	57	13	8	5	58	71
California	--	4	7	18	33	15	12	20	47
Colorado	3	5	5	21	24	9	6	37	52
Connecticut	2	--	7	10	6	--	4	--	4
Dist. of Col.	--	--	--	--	4	1	--	5	6
Delaware	1	1	--	--	1	--	1	2	3
Florida	35	65	39	17	11	--	7	21	28
Georgia	27	34	31	35	25	2	6	9	17
Idaho	2	3	1	10	24	6	5	4	15
Illinois	18	30	125	238	209	45	61	97	203
Indiana	24	24	87	96	68	23	37	121	182
Iowa	51	34	87	208	147	28	30	291	349
Kansas	26	12	43	38	69	21	29	28	78
Kentucky	7	1	30	27	38	4	13	20	37
Louisiana	3	--	10	7	14	4	19	29	52
Maine	--	--	--	2	--	--	3	20	23
Maryland	1	1	3	20	4	3	3	33	39
Massachusetts	--	--	3	19	5	--	4	10	14
Michigan	--	9	21	113	87	18	12	253	283
Minnesota	46	31	22	101	62	19	32	29	80
Mississippi	5	8	59	56	12	8	7	15	30
Missouri	32	23	103	122	80	67	23	163	253
Montana	1	1	11	11	8	--	9	11	20
Nebraska	52	152	46	109	51	34	21	148	203
Nevada	1	1	--	2	16	--	--	2	2
New Hampshire	--	--	1	2	--	--	--	5	5
New Jersey	--	1	3	38	8	5	6	52	63
New Mexico	--	1	--	1	1	--	1	5	6
New York	3	5	8	55	10	5	24	66	94
North Carolina	8	18	93	63	31	9	8	44	61
North Dakota	38	37	59	66	14	1	10	31	42
Ohio	11	10	25	115	26	8	36	124	168
Oklahoma	5	21	22	24	32	4	5	64	73
Oregon	3	1	2	14	26	6	5	23	34
Pennsylvania	1	5	19	137	42	3	6	193	202
Rhode Island	1	--	--	--	--	--	--	1	1
South Carolina	22	17	27	34	18	4	4	26	34
South Dakota	7	13	55	73	23	5	14	6	25

**NUMBER OF BANKS CLOSED JANUARY 1, 1928 TO SEPTEMBER 27, 1933
AND NUMBER OF NON-LICENSED BANKS ON SEPTEMBER 27, 1933 (Cont'd)**

State	Jan. 1, 1928 - Dec. 31, 1932					January 1 - September 27, 1933			
	Number of bank suspensions					Number of banks sus- pensions Jan. 1 to Mar. 11, 1933	Number of banks placed in receiver- ship Mar. 15 to Sept. 27 1933	Number of non- licensed banks* Sept. 27 1933	Total Jan. 1 - Sept. 27, 1933**
	1928	1929	1930	1931	1932				
Tennessee	44	12	29	31	28	19	10	9	38
Texas	22	10	34	86	35	6	19	30	55
Utah	2	--	3	9	14	--	4	2	6
Vermont	--	--	2	--	--	--	--	39	39
Virginia	7	10	20	37	9	2	9	17	28
Washington	2	7	3	22	28	7	4	41	52
West Virginia	5	14	10	57	6	2	19	29	50
Wisconsin	6	11	24	49	67	18	24	259	301
Wyoming	--	1	--	3	2	1	3	--	4
Total	499	659	1,352	2,294	1,456	425	569	2,515	3,509

*Exclusive of mutual savings banks.

**Does not include banks succeeded or taken over by new or existing banks unless the banks succeeded or taken over have been placed in receivership.

FEDERAL RESERVE BOARD

DIVISION OF BANK OPERATIONS

OCTOBER 11, 1933

Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

47001

Date September 27, 1933

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended September 20 and other changes.

16-852

FOR CIRCULATION

GRA
MMS

For the Board's information there are attached here statements showing the following information as reported for the week ended September 20, 1933:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Gov. Black:

Mr. Hamlin: ✓

Mr. Miller: ✓

Mr. James: ✓

Mr. Thomas: ✓

Mr. Sweeney: ✓

Mr. C. G. ...

Mr. Martin: ✓

Mr. ... *about*

Mr. ... *about*

Mr. ...

Mr. ...

Mr. ...

Mr. ...

Please note ... check and return to

Mr. Carpenter

rule

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended September 20, 1933

ADDITIONS

Existing Member Banks

First National Bank	Cullom, Ill. (Effective 9-22-33)
Alpena Trust & Savings Bank	Alpena, Mich. (Effective 9-21-33)
Hackettstown National Bank	Hackettstown, N. J.
First National Bank	Norfolk, N. Y.
Bradford National Bank	Bradford, Vermont
National Bank of Newport	Newport, Vermont

New Member Banks

Patapsco National Bank <u>in</u> (Succeeded Patapsco National Bank of Ellicott City)	Ellicott City, Md.
Garrett National Bank <u>in</u> (Succeeded Garrett National Bank of Oakland)	Oakland, Md.
*Peoples Bank of Indianola	Indianola, Miss.
Cleves National Bank (Succeeded Hamilton County National Bank, Cleves)	Cleves Ohio
The National Bank of Orrville (Succeeded Orrville National Bank, Orrville)	Orrville, Ohio
Citizens National Bank (Succeeded First National Bank, Hampton)	Hampton, Va.

OTHER CHANGES

First National Bank of Laurence County, (Formerly First National Bank, Black Rock, Ark.)**	Walnut Ridge, Ark.
The Ogallah State Bank (Absorbed by Trego County State Bank, Wakeeny, and Wakeeny State Bank, Wakeeny)	Ogallah, Kans.
National Bank of Doniphan (Absorbed by First National Bank, Grand Island)	Doniphan, Nebr.
Depriest Bank (Suspended)	Massies Mill, Va.

*Admitted to membership during week. **Change of name and location.

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended September 20, 1933

ADDITIONS

Existing Banks

J. C. Jacobs Banking Company (Suspended 3-1-33; reopened 9-14-33)	Scottsboro, Ala.
Bank of Oquawka (Suspended 7-24-33; reopened 9-19-33)	Oquawka, Ill.
Farmers Savings Bank	Albert City, Iowa
Commonwealth Bank of	Baltimore, Md.
Reisterstown Savings Bank	Reisterstown, Md.
Polk County State Bank	Crookston, Minn.
First State Bank	Floodwood, Minn.
Prior Lake State Bank	Prior Lake, Minn.
Farmers State Bank (Suspended 4-26-33; reopened 9-15-33)	Waubun, Minn.
Farmers Security Bank	Maywood, Nebr.
Clymer State Bank (Suspended 4-14-33; reopened 9-20-33)	Clymer, N. Y.
American Exchange Bank	Henryetta, Okla.
Cleveland State Bank	Cleveland, Wis.

New Banks

Lake Charles Bank & Trust Co.	Lake Charles, La.
Western Security Bank	Sandusky, Ohio
Northern State Bank (A consolidation of Marengo State Bank, Marengo; Mellen State Bank, Mellen; American State Bank, Glidden; Ashland County Bank, Butternut, and Mason State Bank, Mason)	Ashland, Wis.

OTHER CHANGES

Cromwell State Bank (Placed on restricted basis)	Cromwell, Ind.
Cumberland Bank (Placed on restricted basis)	Cumberland, Md.
American State Bank (Formerly Peoples State Bank of St. Bonifacius) **	Watertown, Minn.

** Change of name and location.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended September 20, 1933

Member Banks

First National Bank	Newell, Iowa
First National Bank	Fleming, Ky.
First National Bank	Hart, Mich.
First National Bank	Oakland, Nebr.
First National Bank	Midland Park, N. J.
First National Bank	Newfield, N. J.
First National Bank of Trenton	Trenton, N. Y. (Barneveld P. O.)
First National Bank	Kansas, Ohio
Midway National Bank	Midway, Pa.
Kosse National Bank	Kosse, Texas
National Black River Bank of (Absorbed by Windsor County National Bank of Windsor)	Proctorsville, Vermont

Nonmember Banks

State Bank of Arcadia	Arcadia, Iowa
American Trust Company	Baltimore, Md.
Hazard State Bank	Hazard, Nebr.
Farmers Banking Company	Lakeview, Ohio
Lima First American Trust Company	Lima, Ohio

NON-LICENSED MEMBER BANKS WITHDRAWN FROM MEMBERSHIP
 REPORTED DURING WEEK ENDED SEPTEMBER 20, 1933

Fairbank State Bank	Fairbank, Iowa
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COMPTROLLER OF THE CURRENCY
WASHINGTON

470.01

September 26, 1933.

*Increased Bkr
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views of
Cald*

Dear Governor Black:

I think you will be interested in memorandum I sent to the President yesterday, copy of which is attached hereto. This is confidential.

Cordially yours,

J. F. T. O'CONNOR
Comptroller

Governor Eugene Black
Federal Reserve Board
Washington, D. C.

September 25, 1933.

Dear Mr. President:

At several conferences in the Treasury, and last night at the White House Conference, mention was made of the fact that all banks licensed at the conclusion of the banking holiday in March should be kept open at any cost. I have given very serious consideration to this problem since taking office and I am taking the liberty of submitting my conclusions.

(1) 54 national banks licensed since March 4th have been closed. Of these 44 went into voluntary liquidation, 2 were consolidations, 2 went into receivership and the licenses were revoked in 6. The deposit liability of these 8 closed banks amounts to \$17,594,000.

(a) A national bank was permitted to close at Camden, Arkansas. It had state bonds. The legislature of Arkansas diverted the gasoline tax from the payment of the interest and principal of these bonds to other state purposes. The bonds dropped from 100 to 20.

(b) In San Antonio, Texas, the president of a bank purchased United States Liberty Bonds at around 80 and paid for the bonds in cash. The teller had stolen the bonds and sold them to the bank. The purchase was surrounded with suspicion.

(c) In Kansas a national bank official conspired with the state treasurer and forged state bonds which were put in circulation. When the forgery was discovered, the bonds were all charged off and the bank closed.

Other illustrations could be given; these suffice to prove the point. It cannot be said that the President guaranteed or insured to the people their deposits against such acts as these.

(2) To hold that the President in some way pledged the

-3-

faith of the country to the depositors would mean that he affirmed in advance every subsequent loan and purchase of bonds and other securities by every banker in the United States. This is unthinkable.

(3) After the declaration of the President in his speech on the banks to the country on March 12, 1933, the Congress of the United States passed the Banking Act of 1933 which provides for the examination of state banks which apply for membership in the insurance fund and provides that their assets should be sufficient to pay depositors and other creditors. Certainly the Congress of the United States did not interpret the President's speech as an unqualified guarantee by the President and served notice upon the country that only solvent banks would be admitted to membership in the fund.

(4) Probably the strongest argument against insurance is that sound banks will be required to pay the losses of unsound banks. This, of course, would be unjust and inequitable if they are unsound at the time the contract is made, and I am inclined to believe that such an interpretation would be subject to attack in the courts on the ground of taking property without due process of law.

(5) The Treasury Department has supervision of only national banks and any implied responsibility could extend only to national banks. With reference to state banks, the President said in his speech on March 12th, "I am confident that the State Banking Departments will be as careful as the national government in the policy relating to the opening of banks and will follow the same broad policy."

(6) Banks which are hopelessly insolvent should not be permitted to take the public's money and their losses should not be assessed against the stock holders and depositors in other banks.

(7) Since the banking holiday, 57 state banks with deposits of \$32,584,000 have been placed in receivership and in addition 65 licenses for state banks have been revoked, which places these 65 banks in a position similar to our conservatorships, with deposits of \$77,903,000, and also 6 licenses of state member banks have been revoked by the

-3-

Federal Reserve Board, which placed these banks in a similar position, with deposits of \$3,530,000. If there is any implication or guarantee that all banks were sound and would be continued sound, which language does not appear in the President's speech, the depositors of all of these state and national banks would have a moral claim to be paid in full.

(8) Never was the Government as generous and considerate to depositors as in the present administration. The President has directed the Reconstruction Finance Corporation to contribute to the capital stock of all banks where there is an impairment because of slow and non-liquid, but sound, assets. The President has directed the Chairman of the Home Owners Loan Corporation to substitute their bonds for loans on homes to protect the home owner, prevent eviction and permit him to pay at low rates of interest and over a long period of time. The President has given the same direction with reference to farm mortgages. In these three ways the banks of the nation should not have the slightest difficulty in qualifying for insurance unless they are hopelessly insolvent.

We all agree that there can be no permanent recovery without a sound banking structure in this country. The people have a right to expect careful examinations of the banks, and depositors have a right to their money when they demand it. This can be done only by keeping our banks in a so-called liquid condition. My examiners in some instances have been too strict and in others too lenient. However, in only one instance have bank officials appealed to me challenging the examiner's report, and in this instance I appointed other examiners to re-examine the institution.

Yours respectfully,

J. F. T. O'CONNOR
Comptroller

The President

The White House

470.01

September 22, 1933

Mr. Felger

Mr. Sneed

In reexamining the abstract of condition reports issued by the State banking department of Maine as of June 30, 1933, with our records of State banking institutions operating on an unrestricted basis, it was found that the following mutual savings banks in that State are operating without restrictions, in addition to the five banks included in the list furnished you last week:

Bath Savings Institution	Bath
Brunswick Savings Institution	Brunswick
Maine Savings Bank	Portland
Portland Savings Bank	Portland
Bethel Savings Bank	Bethel
Gorham Savings Bank	Gorham

Accordingly, it will be appreciated if you will have the names of these banks added to the list of nonmember banks operating without restrictions, furnished you last week, and also have the same banks eliminated from the list of mutual savings banks operating under restrictions which was furnished you with my memorandum of September 19.



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Authority E.O. 10501

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

47001

Date September 20, 1933

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended September 13 and other changes.

16-852

FOR CIRCULATION

For the Board's information there are attached

Gov. Black ~~absent~~ hereto statements showing the following information as reported

Mr. Eiler ~~absent~~
Mr. Jones ~~absent~~ for the week ended September 13, 1933:

- Mr. Thomas ~~absent~~
- Mr. Smead ~~absent~~
- Mr. O'Connor ~~absent~~ (1) Member banks licensed to conduct normal banking operations
- Mr. Quinn ~~absent~~
- Mr. Merrill ~~absent~~
- Mr. Dillon ~~absent~~ (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- Mr. Carpenter ~~absent~~
- Mr. Harsh ~~absent~~
- Mr. Smead ~~absent~~
- Mr. Connelley ~~absent~~ (3) Non-licensed banks placed in liquidation or receivership, etc.
- Mr. Rindger ~~absent~~
- Mr. Wyatt ~~absent~~

Please note --- check and return to
Mr. Carpenter
gmc

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended September 13, 1933

ADDITIONS

Existing Member Banks

Clear Spring National Bank
 First National Bank
 First National Bank

Clear Spring, Md.
 Iron Mountain, Mich.
 Lake Ariel, Pa.

New Member Banks

*Watkins Banking Company
 *State Savings Bank
 Northern National Bank
 (Succeeded Presque Isle National Bank)
 First National Bank
 (Succeeded Peoples-Ticonic
 National Bank)
 *Sedalia Bank & Trust Company
 Farmington National Bank
 (Succeeded The Farmington
 National Bank)
 *Knox County Savings Bank
 National Bank of McAlester
 (Conversion of Bank of McAlester,
 nonmember)
 Medford National Bank
 (Succeeded The Medford National Bank)
 First National Bank
 (Succeeded First National Bank,
 Scottsdale)
 *Home State Bank

Faunsdale, Ala.
 Fontanelle, Iowa
 Presque Isle, Maine

 Waterville, Maine

 Sedalia, Missouri
 Farmington, N. H.

 Mt. Vernon, Ohio
 McAlester, Okla.

 Medford, Ore.

 Scottsdale, Pa.

 South Milwaukee, Wis.

OTHER CHANGES

Peoples National Bank
 (Consolidated with Montclair Trust
 Company, member)

Montclair, N. J.

*Admitted to membership during the week

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended September 13, 1933

ADDITIONS

Existing Banks

American State Bank of United State Bank Kinross Savings Bank Farmers State Bank Security State Bank Farmers Bank & Savings Company Bank of Sevierville (Suspended 1-20-33; reopened 9-5-33) Granite Falls State Bank	Bloomington, Ill. Dyerville, Iowa Kinross, Iowa Bellechester, Minn. Waterville, Minn. Peebles, Ohio Sevierville, Tenn. Granite Falls, Wash.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------

New Banks

Vernon Bank (Succeeded First State Bank and Trust Company, Leesville) Savings Bank and Trust Company Munford Union Bank	Leesville, La. New York, N. Y. Munford, Tenn.
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OTHER CHANGES

Francisco State Bank (Placed on restricted basis) Northwestern State Bank (Formerly Mounds Park State Bank)	Francisco, Ind. St. Paul, Minn.
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DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended September 13, 1933

Member Banks

First National Bank	La Veta, Colo.
Knoxville-Citizens National Bank and Trust Company	Knoxville, Iowa
Rockland National Bank	Rockland, Maine
Essex National Bank	Haverhill, Mass.
First National Bank	Haverhill, Mass.
Grand Rapids Savings Bank	Grand Rapids, Mich.
First National Bank at Pontiac	Pontiac, Mich.
First National Bank	Adams, Nebr.
First National Bank	Utica, Nebr.
First National Bank	Elmore, Ohio
First National Bank	Hicksville, Ohio
First National Bank	Stockport, Ohio
First National Bank	Carnegie, Okla.
First National Bank	Waynoka, Okla.
Exchange National Bank	Marietta, Pa.
First National Bank and Trust Co.	Baraboo, Wis.

Nonmember Banks

Bargersville State Bank	Bargersville, Ind.
Citizens Bank	Metz, Ind.
American Trust Company of	Baltimore, Md.
Peoples Wayne County Bank of	Wyandotte, Mich.

470.01

September 19, 1933

Mr. Folger

Mr. Smead

The lists that we sent your office on Friday and Saturday of nonmember banks operating without restrictions include mutual savings banks reported as operating on that basis. As indicated by the summary table furnished you with Mr. Horbett's memorandum of September 12, all of the mutual savings banks in the States of New York, New Hampshire and Vermont are still reported as operating with some limitations on deposit withdrawals, which, we understand, were imposed by the State banking departments. In some cases, however, notably New York, the banks permit withdrawals in excess of the limitations if the use to be made of the funds warrants the larger withdrawals. It is possible, therefore, that you may wish to send insurance applications to all mutual savings banks -- not only those reported as operating without restrictions. Accordingly, lists are inclosed herewith of those mutual savings banks which, according to our records, are operating with some limitations on deposit withdrawals.

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JH

470.01

September 16, 1933

Mr. W. S. Johns, Acting Governor,
Federal Reserve Bank,
Atlanta, Georgia.

Dear Mr. Johns:

I have your letter of September 12th
relative to banks in the hands of conservators.

The question of placing these banks in
the hands of receivers is, of course, with the Com-
ptroller. Until this is done I see no reason why the
Federal Reserve Bank should not endeavor properly to
collect its indebtedness, and in line with this I see
no reason why your field men should not interview
these banks and your debtors.

With my warm regards, I am

Sincerely yours,

Governor.

B-C

FILE COPY

470.01

September 15, 1933

Mr. Folger, Chief National Bank
Examiner
Mr. Smead

Nonmember banks operating with-
out restrictions.

We have completed the listing of nonmember banks operating without restrictions in two of the Federal Reserve districts -- Philadelphia and San Francisco -- and these lists are attached hereto.

As you have been advised in the past, our records of nonmember banks operating without restrictions are based on lists furnished by the Federal Reserve Agents, which lists in turn are based on data obtained by the agents from state banking departments. The record has been kept up to date on the basis of weekly reports of changes in the status of nonmember banks received from the Federal Reserve Agents.

While we have been careful to keep our records correct it is quite possible that there may be some errors in the record, due to either our failure to receive correct data or to some other cause. I hope, however, that the lists will serve your purpose.



Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

470,01

Date September 14, 1933

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

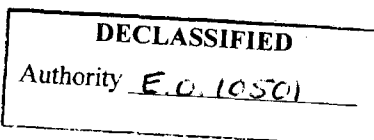
ended September 6 and other changes.

GPO 16-852

For the Board's information there are attached
hereto statements showing the following information as reported
for the week ended September 6, 1933:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

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CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended September 6, 1933

ADDITIONSExisting Member Banks

First National Bank & Trust Company	Covington, Ky.
First National Bank	Schaefferstown, Pa.
Hallwood National Bank	Hallwood, Va.
The Lancaster National Bank	Irvington, Va.

New Member Banks

*Central Farmers Trust Company	West Palm Beach, Fla.
First National Bank <u>in</u> Humboldt (Succeeded First National Bank, Humboldt)	Humboldt, Iowa
*Templeton Savings Bank	Templeton, Iowa
First National Bank (Succeeded Paintsville National Bank)	Paintsville, Ky.
First National Bank of Belfast (Succeeded City National Bank of Belfast)	Belfast, Me.
Hillsdale State Savings Bank (Consolidation of Hillsdale Savings Bank, member, and First State Savings Bank, nonmember)	Hillsdale, Mich.
National Bank of Lima	Lima, Ohio
*Peoples Savings Bank	Van Wert, Ohio

OTHER CHANGES

Stock Yards National Bank (Suspended)	Denver, Colo.
First National Bank (Placed on restricted basis)	Waverly, N. Y.
Conneaut Mutual Loan & Trust Company (Placed on restricted basis)	Conneaut, Ohio
Grays Harbor National Bank (Consolidated with National Bank of Commerce, Seattle, Washington)	Aberdeen, Wash.
Capital National Bank (Consolidated with National Bank of Commerce, Seattle, Washington)	Olympia, Wash.

*Admitted to membership during week.

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Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended September 6, 1933

ADDITIONS

Existing Banks

Winthrop Trust Company	New London, Conn.
Citizens State Bank	Milford, Ind.
Farley State Bank	Farley, Iowa
Iowa State Bank	Fort Madison, Iowa
Granite Savings Bank	Granite, Iowa
Farmers State Bank	Hawarden, Iowa
Security Savings Bank	Marshalltown, Iowa
Annapolis Banking & Trust Company	Annapolis, Md.
Broadway Savings Bank	Baltimore, Md.
Miners & Merchants State Bank	Greenland, Mich.
Farmers State Bank	Eyota, Minn.
Chester State Bank	Chester, Nebr.
(Suspended 8-11-32; reopened 8-18-33)	
First State Bank	Hordville, Nebr.
Bankers Trust Company	Atlantic City, N. J.
First State Bank	Carrier, Okla.
Lykens Valley Bank	Elizabethville, Pa.
First State Bank	Garrison, Tex.

New Banks

Union State Bank	Junction City, Ark.
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OTHER CHANGES

Farmers & Merchants Bank (Placed on restricted basis)	Bearden, Ark.
Miller County Bank & Trust Company (Placed on restricted basis)	Texarkana, Ark.
Williams Bank (Placed on restricted basis)	Williams, Ark.
Bank of Simsboro (Suspended)	Simsboro, La.
Brownsville State Bank (Absorbed by Hokah State Bank, Hokah, Minn.)	Brownsville, Minn.
Wrenshall State Bank (Absorbed by Kerrick State Bank, Kerrick, Minn.)	Wrenshall, Minn.
Bank of Fairmont (Consolidated with Farmers State Bank, Fairmont)	Fairmont, Nebr.

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 Authority E.O. 10501

AL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended September 6, 1933

Member Banks

Cedar Grove National Bank
 First National Bank
 First National Bank
 First National Bank
 First National Bank
 First National Bank

Cedar Grove, Ind.
 Peru, Ind.
 Clearfield, Iowa ✓
 Lorimor, Iowa ✓
 Clay Center, Kansas
 Wilkinsburg, Pa.

Nonmember Banks

Merchants & Farmers Bank
 Patricksburg Bank
 Farmerville State Bank
 Lead Belt Bank
 Peoples Bank
 Bank of Logan County
 State Bank of Roulette
 (Absorbed by Coudersport Trust
 Company, Coudersport, Pa.)
 Metaline Falls State & Savings Bank
 Racine City Bank
 (Consolidated with American Bank
 and Trust Company)

Junction City, Ark.
 Patricksburg, Ind.
 Farmerville, La.
 Bonne Terre, Mo.
 Bonne Terre, Mo.
 Gandy, Nebr.
 Roulette, Pa.

 Metaline Falls, Wash.
 Racine, Wis.

DECLASSIFIED
 Authority E.O. 10501

FEDERAL RESERVE BANK
 OF ATLANTA

RECEIVED
 SEP 14 1933
 470.01

OFFICE OF
 DEPUTY GOVERNOR

September 12, 1933

Mr. E. R. Black, Governor,
 Federal Reserve Board,
 Washington, D. C.

Dear Governor Black:

Several days ago I sent you a list of banks, and schedule of their indebtedness, that had not been licensed to re-open as of August 7th. The total indebtedness, without deducting unapplied credits, such as capital stock and reserve balances, amounted to \$1,866,878.00.

Since forwarding this list the First National Bank of Eutaw, Alabama, has been placed in receivership and transferred to our Failed Banks Department and although a new National bank has been opened at Headland, neither the Farmers & Merchants National Bank or the First National Bank of Headland, have been placed in a receivership, although when the new bank was opened it was stated that this would be done.

The status of the Georgia Savings Bank & Trust Company, whose indebtedness on that date amounted to \$754,338, is well known to you, and the indebtedness of the Interstate Trust & Banking Company of New Orleans, amounting to \$361,994 has not been pressed for payment for the reason that we did not want the Reserve Bank placed in a position where Mr. Dinkins could say that his failure to reopen his bank was due to lack of cooperation on the part of the Reserve Bank.

After deducting the indebtedness of the banks above noted, there is a balance amounting to \$657,295 which is largely due from agricultural banks and with the exception of the Jackson National Bank of Jackson, Georgia, and the First National Bank of Commerce, Tarpon Springs, Florida, I am of the opinion that none of these banks will be able to reopen or organize new banks which may take over any part of the old banks' liability.

Our collections from these conservator banks are very disappointing and while I am not criticising the Comptroller's Office or undertaking to dictate what the Comptroller should do, I know of no reason why these banks should not be placed in a receivership. Some days ago one of the conservators advised us that he had received instructions from the Comptroller's Office not to

DECLASSIFIED
Authority E.O. 10501

FEDERAL RESERVE BANK OF ATLANTA

-2-

unduly press any of the bank's customers for payment of their indebtedness, and this has largely been the attitude of all of the conservators, which explains why we are receiving practically no liquidation.

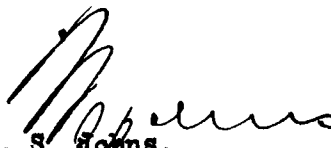
I feel rather concerned over this indebtedness as it will be much more difficult to collect if allowed to go over until another Fall and some paper which is now collectible will be uncollectible after the present crop is gone.

I would appreciate your advising me your opinion as to whether or not the Federal Reserve Bank would be considered as showing a lack of cooperation with any of the policies of the President of the United States if they should undertake to collect the indebtedness of the note makers of these conservator banks, and to make any headway it will be necessary to send our field men to these banks and interview the various debtors.

Generally speaking, the conservators of these banks are the officers who formerly directed the policies of the banks and are largely responsible for the banks' present condition and it will not be reasonable to assume that they would undertake to make very much headway in the collection of the banks' assets.

Anything that you may write me will be very much appreciated and I would like to have an expression of your views before referring this matter to our Executive Committee.

Sincerely yours,


W. S. Johns,
Acting Governor.

WSJ:CLB

470.01

September 12, 1933

Mr. Smead

Mr. Horbett

Attached is a copy of the material furnished Mr. Goldenweiser on Saturday, September 9, for his use in writing a memorandum to the Governor which, in turn, was to be used at the White House conference yesterday.

**MEMBER BANKS OF THE NATIONAL LIQUIDATION, RECEIVERSHIP AND TRUST COMPANY
ON A RESTRICTED BASIS, AFTER HAVING RESUMED OPERATIONS ON AN UNRESTRICTED
BASIS FOLLOWING THE BANKING HOLIDAY**

<u>Name of Bank</u>	<u>Location</u>	<u>Deposits*</u> (Thousands of dollars)
American National Bank	Rushville, Ind.	454
Boulder National Bank	Boulder, Colo.	412
First National Bank	Kingfisher, Okla.	184
First National Bank	Camden, Ark.	1,094
First National Bank	Albuquerque, N. M.	5,000
Security State Bank	Coules, Wash.	37
Yakima Valley Bank & Trust Co.	Yakima, Wash.	1,215
Old-Merchants National Bank and Trust Company	Battle Creek, Mich.	11,584
Steiner & Carpenter Bank	Fossil, Ore.	206
Eastern Oregon Banking Company	Shaniko, Ore.	142
Commercial National Bank	San Antonio, Texas	2,264
First National Bank	Waverly, N. Y.	<u>960</u>
	Total	23,552

*As of the latest available call date.

FEDERAL RESERVE BOARD
SEPTEMBER 9, 1933

**MEMBER BANKS PLACED IN LIQUIDATION, RECEIVERSHIP, OR ON A
RESTRICTED BASIS, AFTER HAVING RESUMED OPERATIONS ON AN UNRESTRICTED
BASIS FOLLOWING THE BANKING HOLIDAY**

<u>Name of Bank</u>	<u>Location</u>	<u>Deposits*</u> (Thousands of dollars)
<u>FEDERAL RESERVE DISTRICT NO. 1 -- BOSTON</u>		
Augusta Trust Co.	Augusta, Maine	12,896
State Trust Co.	"	2,836
Gardiner Trust Co.	Gardiner, Maine	309
Maine Trust & Banking Co.	"	1,165
Security Trust Co.	Rockland, Maine	2,857

FEDERAL RESERVE DISTRICT NO. 2 -- NEW YORK

Broadway Bank & Tr. Co.	Paterson, N. J.	872
Franklin Trust Co.	"	2,404
Westchester Trust Co.	Yonkers, N. Y.	9,431
New Brunswick Trust Co.	New Brunswick, N. J.	5,858
American Bank & Tr. Co.	Bridgeport, Conn.	3,511
Commercial Bank & Tr. Co.	"	1,569
West Side Bank	"	2,279

FEDERAL RESERVE DISTRICT NO. 3 -- PHILADELPHIA

N O N E

FEDERAL RESERVE DISTRICT NO. 4 -- CLEVELAND

Farmers Bank	Corinth, Ky.	130
Farmers Exchange Bank	Nicholasville, Ky.	691
Wilmore Deposit Bank	Wilmore, Ky.	155
First State Bank	Harlan, Ky.	1,183

FEDERAL RESERVE DISTRICT NO. 5 -- RICHMOND

Merchants & Miners Bank	Man, W. Va.	68
Bank of Mill Creek	Mill Creek, W. Va.	279
Bank of Milton	Milton, W. Va.	441
Farmers Bank	Shepherdstown, W. Va.	175
Jefferson Security Bank	"	255
Nicholas County Bank	Summersville, W. Va.	362
Wayne County Bank	Wayne, W. Va.	106
Brunswick Bank & Tr. Co.	Lawrenceville, Va.	215
First Citizens Bank	Pennsboro, W. Va.	795
Bank of Gauley Bridge	Gauley Bridge, W. Va.	129
Doddridge County Bank	West Union, W. Va.	678
Bank of Goochland	Goochland, Va.	167
Polk County Bk. & Tr. Co.	Columbus, N. C.	57
Farmers & Merchants Bank	Fairview, W. Va.	408

*As of the latest available call date.

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**NONMEMBER BANKS PLACED IN LIQUIDATION, RECEIVERSHIP, OR ON A
RESTRICTED BASIS, AFTER HAVING RESUMED OPERATIONS ON AN UNRESTRICTED
BASIS FOLLOWING THE BANKING HOLIDAY**

<u>Name of Bank</u>	<u>Location</u>	<u>Deposits*</u> (Thousands of dollars)
<u>FEDERAL RESERVE DISTRICT NO. 5 -- RICHMOND (CONT'D)</u>		
Union Mills Savings Bank	Union Mills, Md.	631
Loan & Exchange Bank	Hampton, S. C.	166
Bank of Hampton	Hampton, Va.	2,333
First State Bank	Barboursville, W.Va.	107
Bank of Bramwell	Bramwell, W.Va.	3,318
Charleston Trust Co.	Charleston, W.Va.	1,175
Peoples Exchange Bank	"	808
Security Bank & Trust Co.	"	750
Wirt County Bank	Elizaboth, W.Va.	281
Bank of Cassaway	Cassaway, W.Va.	473
Huntington Banking & Trust Co.	Huntington, W.Va.	1,725
Twentieth Street Bank	"	775
Merchants & Miners Bank	Junior, W.Va.	97
Kermit State Bank	Kermit, W.Va.	97

FEDERAL RESERVE DISTRICT NO. 6 -- ATLANTA

Bank of West Baton Rouge	Port Allen, La.	291
Port Allen Bank & Trust Co.	"	154
Bank of Zachary	Zachary, La.	110
Liberty Bank	Liberty, Miss.	153

*As of the latest available call date.

- 3 -

**MEMBER BANKS PLACED IN LIQUIDATION, RECEIVERSHIP, OR ON A
RESTRICTED BASIS, AFTER HAVING RESUMED OPERATIONS ON AN UNRESTRICTED
BASIS FOLLOWING THE BANKING HOLIDAY**

<u>Name of Bank</u>	<u>Location</u>	<u>Deposits*</u> (Thousands of dollars)
<u>FEDERAL RESERVE DISTRICT NO. 6 -- ATLANTA (CONT'D)</u>		
Bank of Rockford	Rockford, Ala.	110
Ringling Trust & Savings Bank	Sarasota, Fla.	459
Bank of Glenmore	Glenmore, La.	193
Commercial Bank & Tr. Co.	Alexandria, La.	823
Bank of Baton Rouge	Baton Rouge, La.	4,432
Citizens Bank & Trust Co.	"	568
Union Bank & Trust Co.	"	3,000
Merchants & Planters Bank	Bunkie, La.	609
Russellville Bank & Tr. Co.	Russellville, Tenn.	33
Bank of Lake Hamilton	Lake Hamilton, Fla.	62
Tangipahoa Bank & Tr. Co.	Hammond, La.	2,317
<u>FEDERAL RESERVE DISTRICT NO. 7 -- CHICAGO</u>		
State Bank of Kinsman	Kinsman, Ill.	39
First Bank of Berne	Berne, Ind.	811
La Fontaine Bank	La Fontaine, Ind.	208
South Marion State Bank	Marion, Ind.	114
Indiana State Bank	Terre Haute, Ind.	238
Peoples State Bank	Sparta, Mich.	266
Farmers & Merchants State Bank	Wisconsin Dells, Wis.	426
Iowa Trust & Savings Bank	Varina, Iowa	69
H. Brower & Co.	Hamilton, Mich.	211
Farmers State Bank	Guys, Ill.	76
<u>FEDERAL RESERVE DISTRICT NO. 8 -- ST. LOUIS</u>		
Corydon State Bank	Corydon, Ind.	502
German American Bank	Jasper, Ind.	464
Mark Twain Bank	Hannibal, Mo.	399
Houstonie Bank	Houstonia, Mo.	26
Schuyler County Bank	Lancaster, Mo.	497
Bank of Modena	Modena, Mo.	41
Farmers & Merchants Bank	Springfield, Mo.	151
Queen City Bank	"	551
Bank of La Center	La Center, Ky.	221
Industrial Savings & Trust Co.	New Albany, Ind.	43
Mutual Trust & Deposit Co.	"	1,178
New Albany Trust Co.	"	985
Troy State Bank	Troy, Ind.	237

*As of the latest available call date.

- 4 -

NONMEMBER BANKS PLACED IN LIQUIDATION, RECEIVERSHIP, OR ON A
RESTRICTED BASIS, AFTER HAVING RESUMED OPERATIONS ON AN UNRESTRICTED
BASIS FOLLOWING THE BANKING HOLIDAY

<u>Name of Bank</u>	<u>Location</u>	<u>Deposits*</u> (Thousands of dollars)
<u>FEDERAL RESERVE DISTRICT NO. 9 -- MINNEAPOLIS</u>		
Peoples State Bank	Eveleth, Minn.	314
Nellette County Bank	Wood, S. D.	60
Security State Bank	Redowl, S. D.	15
<u>FEDERAL RESERVE DISTRICT NO. 10 -- KANSAS CITY</u>		
Frederick State Bank	Frederick, Kans.	42
State Bank of Stilwell	Stilwell, Kans.	58
Farmers State Bank	Talmo, Kans.	14
Atlanta State Bank	Atlanta, Nebr.	35
First National Bank	Albuquerque, N. M.	5,000
First Savings Bank & Trust Co.	"	1,855
Farmers & Stockmens Bank	Clayton, N. M.	454
American Bank & Trust Co.	Ardmore, Okla.	1,389
First State Bank	Goodwell, Okla.	25
Parco State Bank	Parco, Wyo.	89
Mercantile Bank & Trust Co.	Boulder, Colo.	469
American Exchange Bank	Shidler, Okla.	256
First State Savings Bank	Beatrice, Nebr.	74
Fidelity State & Savings Bank	Emporia, Kans.	950
Eureka Bank	Eureka, Kans.	492
Farmers State Bank	Neosho Falls, Kans.	97
Farmers & Stockmens Bank	Wagon Mound, N. Mex.	103
<u>FEDERAL RESERVE DISTRICT NO. 11 -- DALLAS</u>		
Security Trust Co.	Austin, Tex.	4,746
Estelline State Bank	Estelline, Tex.	56
Giddings & Giddings	Brenham, Tex.	Not available
City Savings Bank & Trust Co.	Shreveport, La.	4,893
Bastrop State Bank & Tr. Co.	Bastrop, La.	880
Citizens State Bank & Tr. Co.	Bastrop, La.	291
Celfax Bank & Trust Co.	Celfax, La.	270
Grayson Bank	Grayson, La.	57
Bank of Minden & Tr. Co.	Minden, La.	1,190
Olla State Bank	Olla, La.	257
Bank of Winnfield	Winnfield, La.	427
Citizens State Bank	Frost, Tex.	84
Fentress State Bank	Fentress, Tex.	52
W. B. Borsham & Co., Bankers	Henrietta, Tex.	Not available
First State Bank	Jacksonville, Tex.	764
Merchants & Mechanics Bank	San Antonio, Tex.	Not available
Temple Trust Co.	Temple, Tex.	"
First Trust & Savings Bank	Waco, Tex.	257
Farmers & Merchants State Bank	Winnie, Tex.	15

*As of the latest available call date.

- 5 -

NONMEMBER BANKS PLACED IN LIQUIDATION, RECEIVERSHIP, OR ON A RESTRICTED BASIS, AFTER HAVING RESUMED OPERATIONS ON AN UNRESTRICTED BASIS FOLLOWING THE BANKING HOLIDAY

<u>Name of Bank</u>	<u>Location</u>	<u>Deposits*</u> (Thousands of dollars)
<u>FEDERAL RESERVE DISTRICT NO. 12 -- SAN FRANCISCO</u>		
Bank of American Fork	American Fork, Utah	603
German American Savings Bank	Los Angeles, Calif.	2,770

UNITED STATES TOTAL - 122 banks

110,487

*As of the latest available call date.

FEDERAL RESERVE BOARD
SEPTEMBER 9, 1933

F R B

9/9/33

MEMBER BANKS LICENSED AND NOT LICENSED AS OF AUGUST 30, 1933

B-910

Federal Reserve District	Number of banks			Deposits on June 30, 1933, of banks licensed and not licensed on Aug. 30, 1933		
	Total	Licensed	Not licensed*	Total	Licensed	Not licensed*
<u>All member banks:</u>				(Thousands of dollars)		
Boston	367	332	35	2,030,970	1,984,981	45,989
New York	822	723	99	10,231,212	10,066,986	164,226
Philadelphia	681	593	88	2,137,411	1,987,485	149,926
Cleveland	629	495	134	2,181,873	2,030,434	151,439
Richmond	387	331	56	1,002,805	940,466	62,339
Atlanta	323	294	29	815,372	786,503	28,869
Chicago	772	525	247	3,136,819	2,910,668	226,151
St. Louis	407	343	64	883,165	828,909	54,256
Minneapolis	534	473	61	756,353	724,855	31,498
Kansas City	769	702	67	1,055,887	1,027,265	28,622
Dallas	559	535	24	707,594	700,619	6,975
San Francisco	420	368	52	2,815,336	2,778,241	37,095
Total	6,670	5,714	956	27,754,797	26,767,412	987,385
<u>National banks:</u>						
Boston	337	302	35	1,561,964	1,515,975	45,989
New York	671	576	95	4,279,252	4,135,311	143,941
Philadelphia	616	535	81	1,498,315	1,374,315	124,000
Cleveland	557	431	126	1,329,063	1,188,363	140,700
Richmond	346	291	55	759,984	697,916	62,068
Atlanta	277	249	28	733,573	717,293	16,280
Chicago	608	410	198	2,451,701	2,304,230	147,471
St. Louis	339	284	55	585,821	553,575	32,246
Minneapolis	494	433	61	721,515	690,017	31,498
Kansas City	736	669	67	929,915	901,293	28,622
Dallas	510	486	24	679,359	672,384	6,975
San Francisco	346	304	42	2,211,647	2,178,061	33,586
Total	5,837	4,970	867	17,742,109	16,928,733	813,376
<u>State bank members:</u>						
Boston	30	30	--	469,006	469,006	--
New York	151	147	4	5,951,960	5,931,675	20,285
Philadelphia	65	58	7	639,096	613,170	25,926
Cleveland	72	64	8	852,810	842,071	10,739
Richmond	41	40	1	242,821	242,550	271
Atlanta	46	45	1	81,799	69,210	12,589
Chicago	164	115	49	685,118	606,438	78,680
St. Louis	68	59	9	297,344	275,334	22,010
Minneapolis	40	40	--	34,838	34,838	--
Kansas City	33	33	--	125,972	125,972	--
Dallas	49	49	--	28,235	28,235	--
San Francisco	74	64	10	603,689	600,180	3,509
Total	833	744	89	10,012,688	9,838,679	174,009

*Exclusive of banks placed in liquidation or receivership.

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS

SEPTEMBER 9, 1933.

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, AUGUST 30, 1933

(Preliminary figures, subject to change; based on information received by Federal Reserve banks)

B-910a

Federal Reserve District	Number of banks			Deposits on December 31, 1932, or latest available call date		
	Total	On unre- stricted basis	Total	Total	Banks on unrestricted basis	All other banks
(Thousands of dollars)						
Boston	205	158	47	521,875	405,167	116,708
New York	324	315	9	1,115,158	1,076,190	38,968
Philadelphia	276	242	34	455,614	395,056	60,558
Cleveland	731	615	116	621,377	509,238	112,139
Richmond	721	601	120	504,093	381,589	122,504
Atlanta	765	706	59	216,544	196,048	20,496
Chicago	2,139	1,434	705	1,003,297	668,861	334,436
St. Louis	1,399	1,192	207	357,939	318,093	39,846
Minneapolis	998	908	90	263,237	240,924	22,313
Kansas City	1,513	1,250	263	285,362	247,962	37,400
Dallas	544	522	22	139,696	135,102	4,594
San Francisco	410	365	45	513,958	502,211	11,747
Total	10,025	8,308	1,717	5,998,150	5,076,441	921,709

MUTUAL SAVINGS BANKS, AUGUST 30, 1933

(Preliminary figures subject to change; based on information received by Federal Reserve banks)

Federal Reserve District	Number of banks		Deposits on December 31, 1932, or latest available call date	
	Total	Number with limitations on deposit withdrawals*	Total	Of banks with limitations on deposit withdrawals*
Boston	363	96	3,123,819	356,343
New York	175	139	5,570,125	5,121,903
Philadelphia	12	--	514,753	--
Cleveland	4	--	158,115	--
Richmond	13	3	209,813	3,403
Chicago	5	--	13,038	--
St. Louis	1	--	6,494	--
Minneapolis	2	--	61,771	--
San Francisco	3	--	143,077	--
Total	578	238	9,801,005	5,481,649

*In some states in which there are limitations on deposit withdrawals, banks permit withdrawals in excess of the limitations if the use to be made of the funds warrants the larger withdrawals.

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Authority E.O. 10501

470101

Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

Date September 7, 1933

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Van Fossen

ended August 30 and other changes.

16-852

For CIRCULAR

Gov. Black ✓

Mr. Hamlin ✓

Mr. James ✓

Mr. Macgo ✓

Mr. Miller ✓

Mr. *Sydney* ✓

Mr. *Thomas* ✓

Mr. O'Connor

Mr. Morrill ✓

Mr. *Bethia* ✓

Mr. Wyatt

Mr. Paulger ✓ *not here*

The Inspector ✓

File

For the Board's information there are attached hereto statements showing the following information as reported for the week ended August 30, 1933:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

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Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended August 30, 1933

ADDITIONS

Existing Member Banks

First National Bank
National Chautauqua County Bank

Glidden, Iowa (Effective Sept. 2)
Jamestown, N. Y. (Effective Sept. 1)

New Member Banks

First National Bank in
(Succeeded First National
Bank of Frederick)

Frederick, Okla.

OTHER CHANGES

N O N E

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 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended August 30, 1933

ADDITIONS

Existing Banks

Engle Brothers Exchange Bank Peoples State Bank Phifer State Bank I-C Bank and Trust Company (Suspended 4-28-33; reopened 8-28-33) La Fontaine Bank Grinnell State Bank Westminster Savings Bank State Bank of Warren Bank of Ethel Oberlin Savings Bank Farmers State Bank Security State Bank New Franken State Bank State Bank of Morton (Suspended 6-30-33; reopened 8-24-33)	Breckenridge, Colo. Towner, Colo. Gainesville, Fla. Chicago, Ill. La Fontaine, Ind. Grinnell, Kansas Westminster, Md. Warren, Minn. Ethel, Miss. Oberlin, Ohio Beaver Dam, Wis. Ladysmith, Wis. New Franken, Wis. Morton, Wash.
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New Banks

Farmers & Depositors Bank Montana Bank & Trust Company	St. Mathews, Ky. Great Falls, Mont.
-----------------------------------------------------------	----------------------------------------

OTHER CHANGES

American Bank & Trust Company (Suspended) Commercial Bank & Trust Company (Suspended) West Side Bank (Suspended) Farmers State Bank (Suspended) Bank of Brookston (Placed on restricted basis)	Bridgeport, Conn. Bridgeport, Conn. Bridgeport, Conn. Gays, Ill. Brookston, Ind.
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DECLASSIFIED
Authority E.O. 10501

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS) (Continued --2)

OTHER CHANGES

East Side Bank (Consolidated with Lincoln National Bank and Trust Company, Fort Wayne, Ind.)	Fort Wayne, Ind.
North Side State Bank (Consolidated with Lincoln National Bank and Trust Company, Fort Wayne, Ind.)	Fort Wayne, Ind.
Haubstadt Bank (Placed on restricted basis)	Haubstadt, Ind.
Fowler Bank City Trust Company (Placed on restricted basis)	LaFayette, Ind.
Tippecanoe Loan & Trust Company (Placed on restricted basis)	LaFayette, Ind.
Troy State Bank (Suspended)	Troy, Ind.
First State Bank (Suspended)	Harlan, Ky.
Big Sandy Commercial Bank (Consolidated with Louisa National Bank)	Louisa, Ky.
Tangipahoa Bank & Trust Company (Placed on restricted basis)	Hammond, La.
Lawyers Trust Company (Absorbed by County Trust Company, New York, member, under title of Lawyers County Trust Company, member)	New York, N. Y.
Farmers Bank & Savings Company (Placed on restricted basis)	Peebles, Ohio
Bank of Heber City (Placed on restricted basis)	Heber City, Utah
Farmers & Merchants Bank (Suspended)	Fairview, W. Va.

DECLASSIFIED
Authority E.O. 10501

~~CONFIDENTIAL~~

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended August 30, 1933

Member Banks

First National Bank
First National Bank

Lebanon, Ind.
Louisa, Va.

Nonmember Banks

Paint Rock Bank
Albany State Bank
Citizens Savings Bank
Farmers Savings Bank
First Savings Bank
(Consolidated with First National
Bank, State Center)
First State Bank
Bank of Bramwell
Peoples Exchange Bank
Merchants & Miners Bank

Paint Rock, Ala.
Albany, Ind.
New Virginia, Iowa
Salem, Iowa
State Center, Iowa

Shevlin, Minn.
Bramwell, W. Va.
Charleston, W. Va.
Man, W. Va.

434.4

September 7, 1933

470.01

Mr. Martin
Mr. Van Fossen

*Miss K
file*

In response to your telephone request of yesterday, we checked the figures which you gave me over the telephone and are giving below the correct figures for each of the captions as of December 31, 1932, and as of August 30, 1933:

	August 30, 1933** (Licensed banks)	December 31, 1932 (Banks in operation)
Number of national banks*	4,970 ✓	6,011 ✓
Deposits of all national and state banks, other than mutual savings banks	\$31,844,000,000 ✓	\$35,561,000,000 ✓
Number of state bank members	744 ✓	805 ✓
Number of nonmember banks, other than mutual savings	8,308 ✓	10,980 ✓
Total number of national and state banks, other than mutual savings banks	14,022 ✓	17,796 ✓

In addition to the above items there are shown certain other items that might be of use in this connection:

	August 30, 1933** (Licensed banks)	December 31, 1932 (Banks in operation)
Total number of national and state member banks	5,714 ✓	6,816 ✓
Deposits of national and state member banks	\$26,768,000,000 ✓	\$28,743,000,000 ✓
Deposits of national banks*	16,929,000,000 ✓	18,539,000,000 ✓
Deposits of state member banks	9,839,000,000 ✓	10,204,000,000 ✓
Deposits of nonmember banks, other than mutual savings	5,076,000,000 ✓	6,818,000,000 ✓

*Exclusive of nonmember national banks in Alaska and Hawaii.
**Deposits of member banks licensed on August 30 are based on June 30, 1933, condition reports; for nonmembers, on December 31, 1932, condition reports.

Mutual savings banks are not included in any of the above figures.

There are 505 such banks in the United States concentrated largely in the

JMA

Division of Bank Operations
File No. *200*

[Handwritten initials]

Mr. Martin - #2

State of New York and the New England states, with aggregate deposits of \$9,800,000,000. The number of mutual savings banks operating without any restrictions on August 30, 1933, was 340, with deposits of \$4,319,000,000. Most of the remaining mutual savings banks, with deposits of \$5,482,000,000, are located in the State of New York. It is understood that although restrictions on deposit withdrawals from mutual savings banks in the State of New York have not been removed, the banks permit withdrawals in excess of the fixed limitations in cases where this is warranted by the use to be made of the funds.



JEH/fce

Cash
Check for the Month

20743
 6818

 35,561

	Aug 12	12-31-32
at Bin operation	4961	6816 ✓ full memo
rep. of all bank	\$39,700, 00/100	\$35,561, *sel ms 42,583 12,500, 00/100 ms
at operation	74	805 ✓
at bank *	8250	10,980 ✓
at operated at	13951	18,390 - 594 ms
* Except ms		<u>17,796</u>

Form No. 131

Office Correspondence

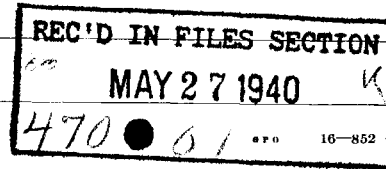
FEDERAL RESERVE BOARD

Date August 31, 1933

To Governor Black

Subject: _____

From Mr. Smead



ES

B-31

In compliance with your telephone request, there is attached hereto a table showing the number and deposits of licensed and non-licensed member banks on certain dates beginning March 15, 1933, together with corresponding data for nonmember banks beginning April 12, the first date for which these data are available for nonmember banks.

The much larger decline in deposits of non-licensed member banks between March 15 and August 30 (\$2,137,000,000) than the increase in the deposits of licensed member banks (\$1,213,000,000) is due largely to the placing in liquidation or receivership of 76 member banks with deposits of about \$1,090,000,000, partly offset by the admission to membership of 118 banks with deposits of \$384,000,000.

No data are available regarding the capital and surplus of nonmember banks since June 1932, and the only data available regarding the capital and surplus of member banks since December 31, 1932, are as of June 30, 1933, the last call date.

According to latest reports, there are 568 mutual savings banks in the United States, concentrated largely in the State of New York and the New England states, with aggregate deposits of \$9,800,000,000. The number of mutual savings banks operating without any restrictions on August 16, 1933, was 340, with deposits of \$4,319,000,000. Most of the remaining mutual savings banks, with deposits of \$5,482,000,000, are located in the State of New York. It is understood that although restrictions on deposit withdrawals from mutual savings banks in the State of New York have not been removed, the banks permit withdrawals in excess of the fixed limitations in cases where this is warranted by the use to be made of the funds.

MEMBER BANKS AND NONMEMBER BANKS, OTHER THAN MUTUAL SAVINGS BANKS, LICENSED AND NOT LICENSED

	Number of banks			Deposits (In thousands of dollars)			Capital (In thousands of dollars)		
	Total	Licensed	Not licensed	Total	Licensed	Not licensed	Total	Licensed	Not licensed
<u>Member banks</u>									
Dec. 31, 1932	6,816	--	--	28,742,997	--	--	2,409,859	--	--
Mar. 15, 1933	6,727	5,077	1,650	28,679,238	25,554,287	3,124,951	(Not available)		
June 30, 1933	6,701	5,606	1,095	27,853,471	26,587,456	1,266,015	2,370,047	2,220,330	149,717
Aug. 16, 1933	6,693	5,698	995	27,798,351	26,726,341	1,072,010	(Not available)		
Aug. 30, 1933	6,672	5,715	957	27,755,002	26,767,224	987,778	do		

Nonmember banks
other than mutual
savings

Dec. 31, 1932	10,980	--	--	6,818,000	--	--	(Not available)		
Apr. 12, 1933	10,351	7,392	2,959	6,341,370	5,020,061	1,321,309	do		
Aug. 16, 1933	10,047	8,301	1,746	6,027,831	5,084,508	943,323	do		

1,808,6

NOTE: Deposit figures for member banks for the first two dates are based on December 31, 1932, call reports, and for the three other dates on June 30, 1933, call reports. Deposit figures for nonmember banks are all based on call reports as of December 31, 1932, or the latest available date.

*Adverse
250,000,000
and
2 billion*

Form No. 181

Office Correspondence

FEDERAL RESERVE BOARD

470,01

Date August 30, 1933

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended August 23, and other changes.

16-852

FOR CIRCULATION

- Gen. Black ✓
- Mr. Hand ✓
- Mr. James ✓
- Mr. Miller ✓
- Mr. Symonds ✓
- Mr. Thomas ✓
- Mr. O'Connor
- Mr. Merrill ✓
- Mr. Bethel ✓
- Mr. Wynn
- Mr. Paugre ✓
- Mr. Smead
- Mr. G. C. ...
- Mr. Leonard ✓
- Please note

For the Board's information there are attached here ~~to~~ statements showing the following information as reported for the week ended August 23, 1933:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

File

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended August 23, 1933

ADDITIONS

Existing Member Banks

First National Bank	Bridgeport, Ill.
First National Bank	Valley Junction, Iowa
First National Bank	Junction City, Kans.
Home National Bank	Milford, Mass.
First National Bank	Harrisville, N. Y.
New Alexandria National Bank	New Alexandria, Pa.
Spring Grove National Bank	Spring Grove, Pa.
South Carolina National Bank	Charleston, S. C.

New Member Banks

American National Bank at (Succeeded Fletcher American National Bank)	Indianapolis, Ind.
First National Bank	Henderson, Ky.
National Bank of Grand Rapids (Succeeded Grand Rapids National Bank)	Grand Rapids, Mich.
First National Bank (Succeeded City National Bank and Trust Company)	Niles, Mich.
*Stromsburg Bank	Stromsburg, Nebr.
National Bank of Commerce (Succeeded Bank of Commerce, nonmember)	Altus, Okla.
*Bear Butte Valley Bank	Sturgis, S. D.
National White River Bank <u>in</u> (Succeeded National White River Bank of Bethel)	Bethel, Vt.

*Admitted to membership during week.

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS (CONTINUED -- 2)

OTHER CHANGES

First National Bank (Consolidated with First State Bank, nonmember)	Mapleton, Iowa
Dearborn State Bank (Consolidated with Manufacturers National Bank, Detroit, Mich.)	Dearborn, Mich.
Guardian Bank of Dearborn (Consolidated with Manufacturers National Bank, Detroit, Mich.)	Dearborn, Mich.
Highland Park State Bank (Consolidated with Manufacturers National Bank, Detroit, Mich.)	Highland Park, Mich.

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL
 BANKING OPERATIONS (UNRESTRICTED BASIS)

Changes reported during week ended August 23, 1933

ADDITIONS

Existing Banks

Exchange Bank and Trust Company Murphy Wall State Bank & Trust Co. St. Joseph County Savings Bank St. Joseph Loan & Trust Company Farmers State Bank Central State Bank Citizens State Bank Farmers & Merchants State Bank State Bank of Liberty (Suspended 12-7-32 reopened 8-17-33) Bank of Elkin Kipton Bank Company Osgood State Bank Merchants State Bank (Suspended 1-31-33, reopened 8-12-33)	Eldorado, Ark. Pinckneyville, Ill. South Bend, Ind. South Bend, Ind. Dows, Iowa State Center, Iowa Wyoming, Iowa Pine City, Minn. Liberty, Nebr. Elkin, N. C. Kipton, Ohio Osgood, Ohio Humboldt, Tenn.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

New Banks

City Bank of Tuskegee Peoples Bank & Trust Company (Succeeded First & Crawford County Bank) City Bank & Trust Company (Succeeded Merchants & Farmers Bank, a licensed nonmember) County Trust Company (Succeeded Eastern Shore Trust Co.) First State Bank First International Bank (Succeeded First National Bank) Vermillion Banking Company (Consolidation of Erie County Banking Company, member, and Bank of Ver- million)	Tuskegee, Ala. Van Buren, Ark. Natchitoches, La. Cambridge, Md. Bonne Terre, Mo. Williston, N. D. Vermillion, Ohio
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------

DECLASSIFIED
 Authority E.O. 10501

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
 (UNRESTRICTED BASIS) (CONTINUED -- 2)

OTHER CHANGES

Colorado Title & Trust Company (Consolidated with First National Bank)	Colorado Springs, Colo.
Bank of Lake Hamilton (Consolidated with Exchange National Bank, Winter Haven, Fla.)	Lake Hamilton, Fla.
Peoples Wayne County Bank (Consolidated with Manufacturers National Bank, Detroit, Mich.)	Highland Park, Mich.
Polk County Bank & Trust Company (Suspended)	Columbus, N. C.
Farmers State Bank (Suspended)	New Madison, Ohio
Bank of Goochland (Suspended)	Goochland, Va.
Taylor County Bank (Suspended)	Grafton, W. Va.

DECLASSIFIED

Authority E.O. 10501CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended August 23, 1933Member Banks

First National Bank	Eutaw, Ala.
Montezuma Valley National Bank	Cortez, Colo.
Trinidad National Bank	Trinidad, Colo.
First National Bank	Ellis, Kans.
First National Bank	Oakley, Kans.
First National Bank	Oberlin, La.
First National Bank	Fairmont, N. C.
Maple Shade National Bank	Maple Shade, N. J.
First National Bank	Dunkirk, Ohio
First National Bank	Albany, Oregon
Bank of Woodburn	Woodburn, Oregon
(Consolidated with First National Bank of Portland, Oregon)	
First National Bank	Verona, Pa.
First National Bank	Gig Harbor, Wash.

Nonmember Banks

First Bank of Port Tampa	Port Tampa, Fla.
State Bank of Augusta	Augusta, Ill.
Citizens State Bank	Griswold, Iowa
Fairgrove State Bank	Fairgrove, Mich.
(Consolidated with State Savings Bank, Caro, Mich.)	
Clatonia State Bank	Clatonia, Nebr.
Bank of Shiocton	Shiocton, Wis.
(Consolidated with Farmers & Merchants State Bank, Hortonville, Wis.)	

DECLASSIFIED
Authority E.O. 10501

Form No. 131

Office Correspondence

FEDERAL RESERVE
BOARD

470.01

Date August 24, 1933

To Federal Reserve Board

Subject: Banks licensed during the week ended August 16 and other changes.

From Mr. Smead

4-0 16-852

[Handwritten initials: Smead]
[Handwritten initials: Smead]

For the Board's information there are attached hereto statements showing the following information as reported

✓ for the week ended August 16, 1933:

- ✓ (1) Member banks licensed to conduct normal banking operations
 - ✓ (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
 - ✓ (3) Non-licensed banks placed in liquidation or receivership, etc.
- Mr. Board
 Mr.
 Mr.
 Mr. Paul
 Mr.
 Mr. *Bethel*
File

DECLASSIFIED
Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended August 16, 1933

ADDITIONS

Existing Member Banks

St. Charles State Bank
Lincoln National Bank
Petersburg Savings & American Trust Company
First National Bank

St. Charles, Mich.
Lincoln, Pa.
Petersburg, Va.
Port Washington, Wis.
(Effective August 21)

New Member Banks

Headland National Bank
(Succeeded Farmers & Merchants National Bank
and First National Bank)
*Brooks Bank and Trust Company
*State Bank of London Mills
*Poplar Grove Bank
Norway National Bank
*Fayette State Savings Bank
Citizens National Bank in
(Succeeded Citizens & National Bank
of Muskogee)

Headland, Ala.

Torrington, Conn.
London Mills, Ill.
Poplar Grove, Ill.
Norway, Maine
Fayette, Ohio
Muskogee, Okla.

*Admitted to membership during week.

OTHER CHANGES

National Bank of Commerce
(Consolidated with First National
Bank, Portland, Oregon)

Astoria, Oregon

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
 (UNRESTRICTED BASIS)

Changes reported during week ended August 16, 1933

ADDITIONS

Existing Banks

Farmers State Bank	Lapaz, Ind.
Mutual Trust & Deposit Company	New Albany, Ind.
Farmers Savings Bank	Clermont, Iowa
Peoples Savings Bank	Elma, Iowa
Bishopville Bank	Bishopville, Md.
Ellsworth State Bank	Ellsworth, Minn.
Farmers & Merchants State Bank	New Ulm, Minn.
Elyria State Bank	Elyria, Nebr.
Stromsburg Bank	Stromsburg, Nebr.
Burlington County Trust Company	Morristown, N. J.
South River Trust Company	South River, N. J.
(Suspended 6-12-31; reopened 8-15-33)	
Waddington Bank	Waddington, N. Y.
(Suspended 3-14-33; reopened 8-12-33)	
Ixonia State Bank	Ixonia, Wis.
Farmers State Bank	Sullivan, Wis.
Unity State Bank	Unity, Wis.

New Banks

Seaboard Trust Company	Hoboken, N. J.
(Succeeded Steneck Trust Company,	
which suspended June 27, 1931)	
Commercial Bank	Ashtabula, Ohio
(Succeeded Commercial Savings & Trust Co.)	

OTHER CHANGES

First Bank of St. Maries	St. Maries, Idaho
(Formerly First Bank of Harrison,	
Harrison, Idaho)	
Farmers & Merchants State Bank	Jasper, Ind.
(Placed on restricted basis)	
Peoples State Bank	Motley, Minn.
(Consolidated with Peoples State Bank,	
Staples, Minn.)	

DECLASSIFIED
Authority E.O. 10501

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS) (Continued — 2)

Changes reported during week ended August 16, 1933

OTHER CHANGES

First State Bank
(Consolidated with Citizens State Bank,
Royse City, Texas)

Fate, Texas

Old Dominion Bank
(Formerly Peoples State Bank)

Cherrydale, Va.

DECLASSIFIED

Authority E.O. 10501CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended August 16, 1933Member Banks

Peoples Savings & Commercial Bank	Chico, Calif.
First National Bank	Hoopeston, Ill.
Citizens National Bank	Mulberry, Ind.
First National Bank	Ansonia, Ohio
Millersville National Bank	Millersville, Pa.
Ansted National Bank	Ansted, W. Va.
First National Bank	Clintonville, Wis.

Nonmember Banks

Madison-Kedzie Trust & Savings Bank	Chicago, Ill.
State Bank of Herrick	Herrick, Ill.
Wataga State Bank	Wataga, Ill.
Brayton Savings Bank	Brayton, Iowa
Farmers State Bank	Dows, Iowa
Durant Savings Bank	Durant, Iowa
Farmers & Merchants State Bank (Consolidated with Union State Bank, Clay Center, Kansas)	Morganville, Kans.
City Savings Bank & Trust Company	Shreveport, La.
Fidelity Savings Trust Company	Kansas City, Mo.
Farmers State Bank	Brule, Nebr.
Merchants & Farmers Bank	Pineville, N. C.
Bowersville Bank	Bowersville, Ohio
Brookville State Bank	Brookville, Ohio
Shute Savings Bank	Hillsboro, Oregon
Metropolitan Bank & Trust Company	Norfolk, Va.
Security State Bank	Turtle Lake, Wis.

DECLASSIFIED
Authority E.O. 10501

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date August 16, 1933

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended August 9 and other changes.

GPO 16-852

For CIRCULATION

For the Board's information there are attached hereto

Gov. Black ✓ statements showing the following information as reported for
Mr. Handin ✓
Mr. James ✓ the week ended August 9, 1933:

- Mr. ~~Moore~~ ✓ (1) Member banks licensed to conduct normal banking operations
- Mr. Miller ✓
- Mr. ~~Symonish~~ ✓ (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- Mr. ~~Thomas~~ ✓
- Mr. O'Connell ✓
- Mr. Merritt ✓ (3) Non-licensed banks placed in liquidation or receivership, etc.
- Mr. ✓
- Mr. Wyatt ✓
- Mr. Paulger ✓
- Mr. Smead ✓
- Mr. Goldwasser ✓

DECLASSIFIED
 Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
 TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended August 9, 1933

ADDITIONS

Existing member banks

Lincoln County National Bank First National Bank First National Bank <u>in</u> Maybrook National Bank Citizens National Bank Union National Bank First National Bank	Stanford, Ky. Washington, N. J. Highland Falls, N. Y. Maybrook, N. Y. Fort Henry, N. Y. Carnegie, Pa. Farm Grove, Pa.
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------

New member banks

City National Bank (Succeeded First National Bank) *Tuscola State Bank *Bridgewater Trust Company *State Bank of Terry Otsego County National Bank (Succeeded National Central Bank) Bellefontaine National Bank (Succeeded The Bellefontaine National Bank) Commercial National Bank Mercantile National Bank (Conversion of Mercantile Bank and Trust Co., member) *Greenbrier Valley Bank	Hoopeston, Ill. Tuscola, Ill. Bridgewater, Mass. Terry, Mont. Cherry Valley, N. Y. Bellefontaine, Ohio Chattanooga, Tenn. Dallas, Texas Lewisburg, W. Va.
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

*Admitted to membership during week

OTHER CHANGES

N O N E

DECLASSIFIED
 Authority E.O. 10501

D E N T I A L

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)**

Changes reported during week ended August 9, 1933

ADDITIONS

Existing Banks

Citizens Bank	Chatsworth, Ill.
Florence Deposit Bank	Florence, Ind.
Community State Bank	Royal Center, Ind.
Peoples State Bank	Batavia, Iowa
Farmers & Merchants Savings Bank	Ottumwa, Iowa
First Bank & Trust Company	Ottumwa, Iowa
South Ottumwa Savings Bank	Ottumwa, Iowa
Bank of Brunswick	Brunswick, Md.
Farmers & Merchants Bank	Easton, Md.
Taneytown Bank	Taneytown, Md.
Montrose State Bank	Montrose, Mich.
Lodi Trust Company	Lodi, N. J.
Macedonia Northfield Banking Co.	Northfield, Ohio
Farmers State Bank	Bethany, Okla.
First State Bank	Wayne, Okla.
Premont State Bank	Premont, Texas
Farmers State Bank	Ableman, Wis.
Dairyman's State Bank	Clintonville, Wis.
State Bank of Elcho	Elcho, Wis.
Embarrass State Bank	Embarrass, Wis.
Loganville State Bank	Loganville, Wis.
Citizens State Bank	Trempealeau, Wis.

New Banks

N O N E

OTHER CHANGES

Jewett State Bank (Consolidated with Farmers State Bank, Toledo, Ill.)	Jewett, Ill.
West End State Bank (Placed on restricted basis)	Mishawaka, Ind.
Fidelity State and Savings Bank (Suspended)	Emporia, Kans.
Eureka Bank (Suspended)	Eureka, Kans.
Farmers State Bank (Suspended)	Neosho Falls, Kans.
First State Bank (Formerly Beeler State Bank, Beeler, Kans.)	Ness City, Kans.

DECLASSIFIED
Authority E.O. 10501

- 2 -

Gresham Bank
(Consolidated with First National
Bank, Portland, Oregon)
Bank of Mount Angel
(Consolidated with U. S. National Bank,
Portland, Oregon)
Bank of Oregon City
(Consolidated with U. S. National Bank,
Portland, Oregon)

Gresham, Oregon

Mount Angel, Oregon

Oregon City, Oregon

DECLASSIFIED
 Authority E.O. 10501

D E N T I A L

**NON-LICENSED BANKS PLACED IN LIQUIDATION
OR RECEIVERSHIP, ETC.**

Week ended August 9, 1933

Member Banks

First National Bank
 First National Bankst
 Mount Holly National Bank
 Brasher Falls National Bank
 Larchmont National Bank and
 Trust Company
 First National Bank
 Peoples National Bank
 Central National Bank
 First State Bank
 (Succeeded by Citizens State Bank,
 nonmember)

Everly, Iowa
 Burnside, Ky.
 Mount Holly, N. J.
 Brasher Falls, N. Y.

 Larchmont, N. Y.
 Mebane, N. C.
 Delta, Pa.
 Spartanburg, S. C.
 Royse City, Texas

Nonmember Banks

First State Bank
 California State Bank
 Banking House of C. H. C. Anderson
 Citizens Bank
 La Fayette State Bank
 First Carroll County State Bank
 Reuss State Bank
 Port Byron State Bank
 Rock Island Bank & Trust Company
 Commercial State Bank
 State Bank of West Liberty
 Drovers State Bank
 Linton Trust Company
 Van Buren State Bank
 Exchange Bank
 Glenford Bank
 Mitchell Trust Company
 Bank of Berkeley Springs

De Queen, Ark.
 Seal Beach, Calif.
 Carlinsville, Ill.
 Frankfort, Ill.
 La Fayette, Ill.
 Mount Carroll, Ill.
 Naperville, Ill.
 Port Byron, Ill.
 Rock Island, Ill.
 Savanna, Ill.
 West Liberty, Ill.
 Vienna, Ill.
 Linton, Ind.
 Van Buren, Ind.
 Bladen, Nebr.
 Glenford, Ohio
 Mitchell, S. D.
 Berkeley Springs, W. Va.

DECLASSIFIED
Authority E.O. 10501

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

470,021

Date August 9, 1933

To *JP* Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Van Fossen

ended August 2 and other changes

GPO 16-852

JP
CW

For the Board's information there are attached hereto statements showing the following information as reported for the week ended August 2, 1933:

For CIRCULATION

- Gov. Black (1) Member banks licensed to conduct normal banking operations
- Mr. Hamlin
- Mr. James (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- Mr. Magee
- Mr. Miller *absent*
- Mr. *Symington* (3) Non-licensed banks placed in liquidation or receivership, etc.
- Mr. *Thomas*
- Mr. O'Connor
- Mr. Merrill
- Mr.
- Mr. Wyatt
- Mr. Paulger
- Mr. Smead
- Mr. Goldenweiser

user note - initial
sent to Mr. Smead
file

DECLASSIFIED
Authority E.O. 10501

CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY
TO CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended August 2, 1933

ADDITIONSExisting member banks

Citizens State Savings Bank	New Baltimore, Mich.
Traverse City State Bank	Traverse City, Mich.
First National Bank	Artesia, N. M.
First National Bank of	Marcellus, N. Y.
First National Bank	Carbondale, Pa. (Effective Aug. 4)

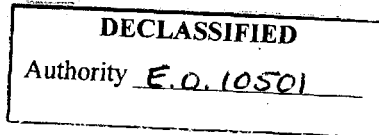
New member banks

Manufacturers National Bank	Detroit, Mich.
National Bank of (Succeeded Union & Peoples National Bank)	Jackson, Mich.
Community National Bank	Pontiac, Mich.
*Truckers Exchange Bank	Crystal Springs, Miss.
*Plaza Bank	St. Louis, Mo.
Citizens National Bank (Succeeded Farmers Nat. Bank)	Bryan, Ohio
National Bank of (Succeeded Orrville Nat. Bank)	Orrville, Ohio
*Belvidere State Bank	Belvidere, S. D.
*Hand County State Bank	Miller, S. D.
*West Side Bank	Milwaukee, Wis.

*Admitted to membership during week.

OTHER CHANGES

First National Bank (Consolidated with First N. B., Portland)	Astoria, Ore.
United States National Bank (Consolidated with U.S. N.B., Portland)	McMinnville, Ore.
United States National Bank (Consolidated with U.S. N.B., Portland)	Salem, Ore.
First National Bank (Consolidated with U.S. N.B., Portland)	St. Helens, Ore.
Commercial National Bank (Placed on a restricted basis)	San Antonio, Texas.
Commercial National Bank (Consolidated with First State Bank)	Uvalde, Texas

CONFIDENTIAL

NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended August 2, 1933

ADDITIONSExisting banks

State Bank of Haines City	Haines City, Florida
South Side State Savings Bank	Quincy, Illinois
Citizens Bank	Forest, Ind.
Friendship State Bank	Friendship, Ind.
Napoleon State Bank	Napoleon, Ind.
Farmers State Bank	New Ross, Ind.
Farmers State Bank	Stroh, Ind.
Indiana State Bank	Terre Haute, Ind.
Farmers Bank	Wallace, Ind.
Clarence Savings Bank	Clarence, Iowa
Aetna Savings Bank	McIntyre, Iowa
State Savings Bank	Rake, Iowa
Meade State Bank	Meade, Kansas
Bank of Glasgow Junction	Glasgow Junction, Ky.
Hopkins Place Savings Bank	Baltimore, Md.
Church Hill Bank	Church Hill, Md.
Birnie Trust Company	Taneytown, Md.
Farmers Bank	Willards, Md.
Altura State Bank	Altura, Minn.
Goodhue State Bank	Goodhue, Minn.
Farmers State Bank	Lake Benton, Minn.
Commercial Bank	Lexington, N. C.
Clinton Savings Bank	Clinton, Ohio
Citizens Central Bank	Nelsonville, Ohio
Citizens Bank	Wadsworth, Ohio
(Reopening of Wadsworth Savings & Trust Co., which suspended 10-20-31)	
Washington Savings Bank	Washington Court House, Ohio
(Suspended 6-18-32 -- reopened 8-1-33)	
Bank of Kremlin	Kremlin, Oklahoma
Bank of Chincoteague	Chincoteague Island, Va.
First State Bank	Yacolt, Wash.
Caroline State Bank	Caroline, Wis.
Glen Haven Bank	Glen Haven, Wis.
American State Bank	Glidden, Wis.
Mellen State Bank	Mellen, Wis.
Milltown State Bank	Milltown, Wis.
Bank of Osceola	Osceola, Wis.
Woodruff State Bank	Woodruff, Wis.

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- 2 -

New banks

Peoples State Bank
~~Goodyear~~ State Bank

Thompson, Iowa
Akron, Ohio

OTHER CHANGES

Hamilton County Bank
(Consolidated with Commercial
Bank, Live Oak, Fla.)

Jasper, Fla.

First State Bank
(Voluntary liquidation)
Farmers & Merchants Bank
(Consolidated with Randolph
County Bank)

Tampa Shores, Fla.

Winchester, Ind.

Guaranty Plaza Trust Co.
(Succeeded by Plaza Trust Co.)

St. Louis, Mo.

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CONFIDENTIAL

NON-LICENSED BANKS PLACED IN LIQUIDATION
OR RECEIVERSHIP, ETC.

Week ended August 2, 1933

Member banks

First National Bank
First National Bank
Farmers National Bank
First National Bank

Rialto, California
Farnhamville, Iowa
Henderson, Iowa
Augusta, Kansas

Nonmember banks

Bank of Commerce
Bunnell State Bank
Cairo Alexander County Bank
East Side Trust & Savings Bank
Hudson State Bank
Olney Trust^{Co}/Banking Co.
Smithshire State Bank
Citizens State Bank of
Aetna Trust & Savings Co.
Farmers State Bank
Farmers Savings Bank
Webster Savings Bank
Melvindale State Bank
Bank of Catawissa
Farmers State Bank
Zitiello Banking Company
Ferry County State Bank
Hazel Green Savings Bank
State Bank of
Winter State Bank
(Absorbed by Chippewa Valley Bank
at Radisson)

Los Angeles, California
Bunnell, Florida
Cairo, Illinois
Chicago, Illinois
Hudson, Illinois
Olney, Illinois
Smithshire, Illinois
Windsor, Illinois
Indianapolis, Indiana
Audubon, Iowa
Ladora, Iowa
Webster, Iowa
Melvindale, Michigan
Catawissa, Missouri
Phillipsburg, Missouri
Cleveland, Ohio
Republic, Washington
Hazel Green, Wisconsin
La Valle, Wisconsin
Winter, Wisconsin

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Form No. 107

Office Correspondence

FEDERAL RESERVE BOARD

Date August 2, 1933

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Van Fossen

ended July 26 and other changes.

16-852

JVF

For the Board's information there are attached hereto statements showing the following information as reported for the week ended July 26, 1933:

(1) Member banks licensed to conduct normal banking operations

FOR CIRCULATION

(2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)

(3) Non-licensed banks placed in liquidation or receivership, etc.

- Gov. Board
- Mr. Boardman
- Mr. Clegg
- Mr. Glavin
- Mr. Ladd
- Mr. Nichols
- Mr. Rosen
- Mr. Tracy
- Mr. Carson
- Mr. Egan
- Mr. Gurnea
- Mr. Harbo
- Mr. Hendon
- Mr. Jones
- Mr. Mumford
- Mr. Quinn
- Mr. Nease
- Mr. Tamm
- Mr. Egan
- Mr. Gurnea
- Mr. Harbo
- Mr. Hendon
- Mr. Jones
- Mr. Mumford
- Mr. Quinn
- Mr. Nease
- Mr. Tamm

Please note - Do not return to Mr. Carpenter.

File

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CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY TO
CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended July 26, 1933

ADDITIONS

Existing member banks

Washington County National Bank
First National Bank

National Bank of
Peoples National Bank

Williamsport, Maryland
Ely, Nevada,
(effective July 27)
Wappingers Falls, New York
Barre, Vermont

New member banks

First National Bank of
(Succeeded The First National Bank of
Marietta)
City National Bank
(Succeeded Bank of Baton Rouge and Union
Bank and Trust Company, nonmembers)
First National Bank
(Succeeded Rockland National Bank of)
Union National Bank in
(Succeeded Fidelity National Bank and
Trust Company)
*Peoples Savings Bank Company
*Gimbel Brothers Bank and Trust Company

Marietta, Illinois

Baton Rouge, Louisiana

Rockland, Maine

Kansas City, Missouri

Martins Ferry, Ohio
Philadelphia, Pa.

OTHER CHANGES

N O N E

* Admitted to membership during week.

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 Authority E.O. 10501

CONFIDENTIAL

**NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)**

Changes reported during week ended July 26, 1933

ADDITIONS

Existing banks

Truitt Mathews Banking Company
 Acton State Bank
 (Suspended 5-3-33, reopened 7-24-33)
 Cross Plains State Bank
 Linden State Bank
 Montmorenci Bank
 State Exchange Bank
 State Bank of Waldron
 Union Story Trust and Savings Bank
 Farmers and Traders Savings Bank
 Benton County State Bank
 Farmers Savings Bank
 New Albin Savings Bank
 Exchange State Bank
 Grant County State Bank
 Farmers Exchange Bank
 Ashland Trust Company
 Commercial Savings Bank
 Farmers and Merchants Bank
 Kent City State Bank
 State Savings Bank
 (Suspended 11-25-32, reopened 7-17-33)
 First State Bank of
 Bank of Elmore
 Lorain County Savings and Trust Company
 Orwell Banking Company
 Citizens Banking Company
 Knettle State Bank
 Bank of Elkhart Lake
 Bank of Luxembourg

Chillicothe, Illinois
 Acton, Indiana
 Cross Plains, Indiana
 Linden, Indiana
 Montmorenci, Indiana
 Roanoke, Indiana
 Waldron, Indiana
 Ames, Iowa
 Bancroft, Iowa
 Blairstown, Iowa
 Plymouth, Iowa
 New Albin, Iowa
 Wesley, Iowa
 Ulysses, Kansas.
 Millersburg, Kentucky
 Ashland, Maine
 Cumberland, Maryland
 Hagerstown, Maryland
 Kent City, Michigan
 Franfort, Michigan
 Dover, Minnesota
 Elmore, Ohio
 Elyria, Ohio
 Orwell, Ohio
 Weston, Ohio
 Pomeroy, Washington
 Elkhart Lake, Wisconsin
 Luxembourg, Wisconsin

New banks

Thomasville Bank and Trust Company
 Tyronza Banking Company
 Lake City State Bank
 Willard United Bank
 (Succeeded Commercial Bank Company and
 Home Savings and Banking Company)

Thomasville, Alabama
 Tyronza, Arkansas (effective
 July 17)
 Lake City, Iowa
 (effective July 1)
 Willard, Ohio

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- 2 -

OTHER CHANGES

Louisiana Trust and Savings Bank (Consolidated with Louisiana National Bank)	Baton Rouge, Louisiana
Whitney Trust and Savings Bank (Consolidated with Whitney National Bank April 23)	New Orleans, Louisiana
City Savings Bank and Trust Company (Placed on restricted basis)	Shreveport, Louisiana
Danforth Trust Company (Placed on restricted basis)	Danforth, Maine

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Authority E.O. 10501CONFIDENTIALNON-LICENSED BANKS PLACED IN LIQUIDATION OR
RECEIVERSHIP, ETC.Week ended July 26, 1933Member banks

First National Bank	Garden City, Kansas
Douglaston National Bank	Douglaston, Queens Borough, New York City
First National Bank	Franklin, New York
Pelham National Bank	Pelham, New York
First National Bank	Kingfisher, Oklahoma
First National Bank in	Lott, Texas

Nonmember banks

Farmers Bank and Trust Company	Thomasville, Alabama
State Bank of	Beckemeyer, Illinois
Kincaid Trust and Savings Bank	Kincaid, Illinois
Farmers State Bank	Medora, Illinois
Nilwood State Bank	Nilwood, Illinois
Bank of Oquawka	Oquawka, Illinois
Rockbridge State Bank	Rockbridge, Illinois
St. Joe Valley Bank	St. Joe, Indiana
Farmers State Savings Bank	Fremont, Iowa
Olds Savings Bank	Olds, Iowa
First State Bank	Badger, Minnesota
(Absorbed by Citizens State Bank, Roseau, Minnesota)	
Saline County Bank	Western, Nebraska
First Savings Bank and Trust Company	Albuquerque, New Mexico
Bank of Youngsville,	Youngsville, North Carolina
Commercial Banking Company	Sandusky, Ohio
Bank of Wren,	Wren, Ohio
Union Bank of Winneconne	Winneconne, Wisconsin

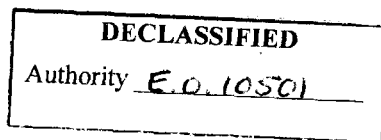
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BANK SUSPENSIONS

Since the temporary closing of all banks by the President's proclamation of March 6 changes in the status of banks are not comparable with those that were previously shown in the tables on bank suspensions. Consequently, the tables have been discontinued. A table on member banks, licensed and not licensed, appears on page ____.

Division of Bank Operations
7-29-33.
File No. 108.2



Mr. Seward

Licensed and not licensed member banks

There is given below a table showing the number and deposits of all member banks that were in existence on March 29, 1933, and indicating the number of these banks that have received licenses to reopen from the Secretary of the Treasury and those that have not received such licenses. There is also shown the amount of deposits held by these banks on December 31, 1932, the latest date for which such figures are available.

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MEMBER BANKS LICENSED AND NOT LICENSED--MARCH 29, 1933

Federal Reserve district	Number of member banks			Deposits on December 31, 1932, of member banks licensed and not licensed on March 29, 1933		
	Total	Li- censed	Not licensed	Total	Li- censed	Not licensed
Boston	367	304	63	2,040,175	1,897,496	142,679
New York	821	568	153	10,325,124	10,042,066	283,068
Philadelphia	688	588	100	2,193,998	2,044,872	149,326
Cleveland	631	471	160	2,536,702	2,014,724	521,978
Richmond	587	278	109	968,646	752,555	216,091
Atlanta	316	266	50	834,310	678,652	155,658
Chicago	774	453	321	3,438,139	2,483,653	954,486
St. Louis	403	312	91	935,902	834,966	100,936
Minneapolis	533	458	76	725,381	686,877	38,504
Kansas City	770	692	78	1,068,033	998,323	69,710
Dallas	568	528	40	723,495	717,330	6,165
San Francisco	438	369	67	2,776,014	2,698,325	76,689
Total	6,694	5,387	1,307	28,564,919	25,849,639	2,715,280

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*in Bank
H. H. Board
Files*

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Copy sent to F R Board

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July 26, 1935.

SUBJECT: Michigan state banks unlicensed.

RECEIVED

Hon. Walter J. Cummings,
Executive Assistant to Secretary of the Treasury,
Washington, D. C.

JUL 28

DIVISION OF EXAMINATIONS

Dear Mr. Cummings:

Referring to my previous correspondence with you, I am enclosing a memorandum from our Mr. Pitman which gives the present status of the situation in the state member banks in Michigan which are not yet open.

On March 15, 1935, there were 69 state member banks in Michigan, of which 27 were licensed to open and 57 we were unable to recommend for licenses. We have since that time reorganized and licensed 12 of such banks, and there are on the enclosed memorandum reports of the reorganization of four more such banks.

As I have already advised you, a large proportion of the banks are asking for more time in order to liquidate some indebtedness and get themselves in better shape before they can reorganize, and the remaining banks are of a character which will probably have to eventually be liquidated through receivership; this because any reorganization and waiving of deposits would leave the bank too small to function, or for other reasons.

This does not look like a very good record considering the tremendous amount of effort which we have devoted to this situation, but you are familiar with the extraordinary conditions in that state. I may say that, in numbers, 52.3 per cent of the state member banks are open, and 48.9 per cent of the national banks in Michigan; in deposits, 66.3 per cent of the state member banks are open, and 51.4 per cent of the national banks, as of July 20. We are, of course, working all the time with the national department as well, and, in both national and state banks, each one of them has been approached, some cases several times, and conferences have been held to endeavor to expedite the reopening of the banks, and we are still working along these lines.

This for your information.

Very truly yours,

[Signature]
Chairman

Division of Bank Operations
File No. 5, 2.

EMS FC

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C O P Y

July 25, 1933

Memorandum for Mr. Young

From Mr. Pitman

In addition to the Michigan state member banks which have been reorganized and licensed the following banks are publishing plans -

Traverse City State Bank	Traverse City
Citizens State Savings Bank	New Baltimore
St. Charles State Bank	St. Charles

I am advised by the Michigan State Department that the Alpena Trust & Savings Bank has formed a definite plan for the reorganization of their institution and that their figures will probably be submitted to us today. If the general outline of the plan meets with our approval publication will start immediately.

These are the only definite reorganizations now under way. There are several cases where reorganization may be possible in the future where the chief problem is that of liquidity at the present time.

Since we did not gain the assistance that we had at first thought possible through the R. F. C. in the matter of eliminating borrowed money, it has been necessary to effect such reorganizations as we have had purely on the strength of the bank's ability to eliminate borrowed money without assistance from outside sources. Perhaps some assistance may be anticipated through the new governmental financing organizations proposed to give relief from mortgage debt. There should be a considerable field for such relief in the State of Michigan.

Very truly yours

C. L. PITMAN

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470,01

Office Correspondence

FEDERAL RESERVE BOARD

Date July 25, 1933

To Federal Reserve Board

Subject: Banks licensed during the week

From Mr. Smead

ended July 19 and other changes

16-852

Handwritten initials

CW

For the Board's information there are attached hereto statements showing the following information as reported for the week ended July 19, 1933:

For CIRCULATION

- Gov. Black
- Mr. Hamlin
- Mr. James
- Mr. Hoover
- Mr. Miller
- Mr. *Smyth*
- Mr. *Blount*
- Mr. *O'Connor*
- Mr. Morrill
- Mr. *McClintock*
- Mr. Wyatt
- Mr. Paulger
- Mr. Smead
- Mr. Goldenweber
- Mr.

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

Please note - initial and return to Mr Carpenter.

File

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CONFIDENTIAL

MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY TO
 CONDUCT NORMAL BANKING OPERATIONS

Changes reported during week ended July 19, 1933

ADDITIONS

Existing member banks

Gainesville National Bank	Gainesville, Ga.
Union National Bank	Streator, Ill. (effective July 25)
Camden National Bank	Camden, Me. (effective July 21)
Liberty National Bank	Ellsworth, Me. (effective July 20)
Union Trust Co.	Ellsworth, Me. (effective July 20)
Baltimore Commercial Bank	Baltimore, Md.
First National Bank	Callicoon, N. Y.
First National Bank	Dalton, Ohio
Parksley National Bank	Parksley, Va.
First National Bank	Bangor, Wis. (effective July 7)

New member banks

*Union & New Haven Trust Co.	New Haven, Conn.
*Peoples Bank of	Bloomington, Ill.
First Nat. Bank of Jefferson Parish	Gretna, La.
(Succeeded Gretna Tr. & Savings Bank, nonmember)	
First National Bank	Athol, Mass.
(Succeeded Millers River Natl. Bk. & Athol National Bank)	
First National Bank in	Cameron, Texas.
(Succeeded First National Bank of Cameron)	

OTHER CHANGES

N O N E

*Admitted to membership during week

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 Authority E.O. 10501

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NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
(UNRESTRICTED BASIS)

Changes reported during week ended July 19, 1933

ADDITIONS

Existing banks

Dupo State Savings Bank	Dupo, Ill.
Gary Wheaton Bank	Wheaton, Ill.
South Marion State Bank	Marion, Ind.
Peoples State Bank	New Haven, Ind.
Romney Bank	Romney, Ind.
Wanamaker State Bank	Wanamaker, Ind.
Hospers Savings Bank	Hospers, Iowa
State Bank of Kechi	Kechi, Kans.
(Suspended 2-28-33, reopened 7-14-33)	
Valley Center State Bank	Valley Center, Kans.
(Suspended 2-28-33, reopened 7-17-33)	
Bank of Greensburg	Greensburg, La.
Chestertown Bk. of Maryland	Chestertown, Md.
First State Bank	Hewitt, Minn.
Farmers State Bank	Madelia, Minn.
Peconic Bank	Sag Harbor, N. Y.
(Suspended 3-14-33, reopened 7-15-33)	
Merchants & Farmers Bank	Taylorville, N.C.
Union State Bank	Amery, Wis.
Bay City State Bank	Bay City, Wis.
Ashland County State Bank	Butternut, Wis.
Bank of Casco	Casco, Wis.
Coloma State Bank	Coloma, Wis.
Marengo State Bank	Marengo, Wis.
Mason State Bank	Mason, Wis.

New banks

Knox County Trust Co. of Rockland (Succeeded Security Trust Co.)	Rockland, Me.
Carrollton Bank (Succeeded Mercantile Bank)	Baltimore, Md.
County Bank & Trust Co. (Succeeded Central Trust Co.)	Cambridge, Mass.

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- 2 -

OTHER CHANGES

Mercantile Bank & Trust Co. (Placed on restricted basis)	Boulder, Colo.
First State Savings Bank (Liquidating through First Nat. Bank)	Beatrice, Nebr.
American Exchange Bank (Voluntary liquidation)	Shidler, Okla.
Farmers & Merchants' State Bank (Suspended)	Winnie, Texas.
Bank of Gauley Bridge (Suspended)	Gauley Bridge, W. Va.
Doddridge County Bank (Suspended)	West Union, W. Va.

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NON-LICENSED BANKS PLACED IN LIQUIDATION OR
RECEIVERSHIP, ETC.

Week ended July 19, 1933

Member banks

First National Trust & Svgs. Bank
City National Bank

Chico, California
Huntington Park, Calif.

Nonmember banks

Farmers Trust & Savings Bank
Farmers State Savings Bank
Farmers Savings Bank
Kunkle State Banking Co.
Glendale State Bank
Peoples Bank
West Seattle State Bank

Ashkum, Ill.
Fremont, Iowa
Keswick, Iowa
Kunkle, Ohio
Glendale, Ore.
Bullsgap, Tenn.
Seattle, Wash.

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July 24, 1933

Mr. Folger, Chief National Bank
Examiner
Mr. Smead, Division of Bank Operations

In accordance with arrangements made by Mr. Kane, we are handing you herewith two tables, showing the following statistics as of July 12, 1933:

- (1) Number and deposits of nonmember banks other than mutual savings banks in each state operating on an unrestricted basis.
- (2) Number and deposits of all mutual savings banks in operation in each state, and number and deposits of mutual savings banks operating with limitations on deposit withdrawals.

You will note from the footnote appearing on the second table that in some states in which there are limitations on deposit withdrawals at mutual savings banks, the banks permit withdrawals in excess of limitations if the use to be made of the funds warrants the larger withdrawals. We have also been informed recently that in some states the limitations have been somewhat liberalized since they were originally established.

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Aug 30
**NONMEMBER BANKS, OTHER THAN MUTUAL SAVINGS BANKS, OPERATING
 ON AN UNRESTRICTED BASIS ON JULY 12, 1933**
 (Preliminary figures, subject to change; based on information re-
 ceived by Federal reserve banks)

State	Number	Deposits	
		(In thousands of dollars)	(In thousands of dollars)
		<i>aug 30</i>	<i>aug 30</i>
Alabama	125	127	18,171
Arizona	9	9	18,756
Arkansas	143	146	23,503
California	127	127	407,375
Colorado	73	73	17,276
Connecticut	74	69	186,406
District of Columbia	10	10	44,924
Delaware	26	26	44,841
Florida	93	92	35,741
Georgia	194	194	35,644
Idaho	54	54	17,811
Illinois	554	554	198,818
Indiana	376	390	187,168
Iowa	314	335	117,543
Kansas	561	563	103,953
Kentucky	324	325	122,960
Louisiana	118	114	95,279
Maine	22	23	54,262
Maryland	77	90	96,287
Massachusetts	61	61	186,080
Michigan	170	172	109,377
Minnesota	461	469	151,556
Mississippi	175	175	65,316
Missouri	504	504	133,985
Montana	69	69	15,120
Nebraska	265	266	39,870
Nevada	5	5	2,737
New Hampshire	13	13	20,355
New Jersey	102	106	339,954
New Mexico	17	17	3,769
New York	216	217	731,205
North Carolina	149	151	62,061
North Dakota	125	126	14,377
Ohio	368	380	234,177
Oklahoma	190	191	33,042

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 Authority E.O. 10501

State	Number		Deposits (In thousands of dollars)	
Oregon	48	45	18,391	16,350
Pennsylvania	289	288	475,799	474,100
Rhode Island	8	8	24,202	24,202
South Carolina	87	87	27,100	27,100
South Dakota	138	135	19,309	18,523
Tennessee	259	260	60,177	60,884
Texas	442	443	100,297	100,390
Utah	37	36	25,747	25,345
Vermont	2	2	10,025	10,025
Virginia	193	194	88,780	89,285
Washington	91	94	25,862	26,346
West Virginia	92	87	66,946	64,813
Wisconsin	327	354	160,888	168,391
Wyoming	32	32	9,733	9,733
Total	8,209	8,308	5,082,955	5,076,441

** 2/3/32 - 249/21*

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
JULY 24, 1933

DECLASSIFIED
Authority E.O. 10501

Form No. 131

Office Correspondence

FEDERAL RESERVE BOARD

470.01

Date July 22, 1933

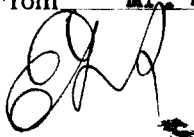
To Federal Reserve Board

Subject: Banks licensed during the

From Mr. Smead

week ended July 12 and other changes

GPO 16-852



For the Board's information there are attached hereto statements showing the following information as reported for the week ended July 12, 1933:

- (1) Member banks licensed to conduct normal banking operations
- (2) Nonmember banks authorized to conduct normal banking operations (unrestricted basis)
- (3) Non-licensed banks placed in liquidation or receivership, etc.

For CIRCULATION

- Gov. Black
- Mr. Hamilton
- Mr. James
- ~~Mr. Magee~~
- Mr. Miller *absent*
- Mr. *Symmes*
- Mr. *Woods*
- ~~Mr. O'Connor~~
- Mr. ~~Blair~~
- Mr. ~~Blair~~
- Mr. ~~Blair~~
- Mr. ~~Blair~~
- ~~Mr. Blair~~
- ~~Mr. Blair~~
- Mr. Blair

Please note
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**MEMBER BANKS LICENSED BY THE SECRETARY OF THE TREASURY TO CONDUCT
NORMAL BANKING OPERATIONS**

Changes during week ended July 12, 1933

ADDITIONS

Existing member banks

First National Bank	Los Gatos, Calif.
State Bank of	Croswell, Mich.
First National Bank	McComb City, Miss.
American Exchange National Bank	St. Louis, Mo.
First National Bank & Trust Co. of	Pompton Lakes, N. J.
Lyons National Bank	Lyons, New York
First National Bank	McAdoo, Pa.
First American National Bank	Port Townsend, Wash.

New member banks

First National Bank in (Succeeded First National Bank)	Gadsden, Ala.
Geo. D. Warthen National Bank (Conversion of Geo. D. Warthen Bank)	Sandersville, Ga.
*Bank of Edwardsville	Edwardsville, Ill.
*Metamora State Bank	Metamora, Ill.
*Citizens State Bank	Milford, Ill.
Marion National Bank of (Succeeded Marion National Bank)	Marion, Ind.
*Citizens State Bank	Osage City, Kans.
*Bank of Craig	Craig, Mo.
Citizens National Bank in (Succeeded Citizens National Bank of Abilene)	Abilene, Tex.

OTHER CHANGES

Boulder National Bank (Suspended)	Boulder, Colo.
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*Admitted to membership during week.

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 Authority E.O. 10501

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NONMEMBER BANKS AUTHORIZED TO CONDUCT NORMAL BANKING OPERATIONS
 (UNRESTRICTED BASIS)

Changes reported during week ended July 12, 1933

ADDITIONS

Existing banks

First State Bank	Silt, Colo.
Kendrick State Bank	Kendrick, Idaho
Fairview State Banking Co.	Fairview, Ill.
DuPage Trust Co.	Glen Ellyn, Ill.
State Bank of West Point	West Point, Ill.
(Suspended June 10, reopened July 8)	
Oaklondon State Bank	Oaklondon, Ind.
Peoples Bank	Straughn, Ind.
Farmers State Bank	Plainfield, Iowa
Potter Matlock Trust Co.	Bowling Green, Ky.
Bank of Creelsboro	Creelsboro, Ky.
Farmers Bank	Hazel, Ky.
Providence Citizens Bank & Trust Co.	Providence, Ky.
Salem Bank	Salem, Ky.
Bank of St. Helens	Shively, Ky.
Utica Deposit Bank	Utica, Ky.
Stevensville Bank	Stevensville, Md.
First State Bank	Badger, Minn.
State Bank of	Butterfield, Minn.
State Bank in	Eden Valley, Minn.
St. Martin State Bank	St. Martin, Minn.
State Bank of	Shelly, Minn.
Spiro State Bank	Spiro, Okla.
Burlington Trust Co.	Burlington, Vt.
Chittenden County Trust Co.	Burlington, Vt.
State Bank of	Deer Park, Wis.
State Bank of	Greenleaf, Wis.

New banks

Commercial Bank	Andalusia, Ala.
Westbrook Trust Company	Westbrook, Me.
First State Bank	Brownsville, Tenn.
Hallsville State Bank	Hallsville, Tex.
(Succeeded Farmers State Bank)	

OTHER CHANGES

Bank of American Fork (Suspended)	American Fork, Utah
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CONFIDENTIAL

NONLICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, ETC.

Week ended July 12, 1933

Member banks

First National Bank	Claxton, Ga.
Midland Savings Bank	St. Louis, Mo.
Gavitt National Bank	Lyons, N. Y.
(Absorbed by Lyons National Bank)	
National Loan and Exchange Bank	Columbia, S. C.

Nonmember banks

Englewood State Bank	Englewood, Colo.
State Bank of Blue Island	Blue Island, Ill.
Belmont-Sheffield Trust & Sav. Bank	Chicago, Ill.
State Bank of Palatine	Palatine, Ill.
Citizens State Bank	Noblesville, Ind.
Gowrie Savings Bank	Gowrie, Iowa
State Savings Bank	Bannister, Mich.
Brentwood Bank	Brentwood, Mo.
Champion Bank & Trust Company	Canton, N. C.
Farmers & Merchants Bank	Brockett, N. D.
Commercial Bank & Trust Co.	Akron, Ohio.
Commercial Bank Company	Willard, Ohio
Home Savings & Banking Co.	Willard, Ohio
Montavilla Savings Bank	Portland, Ore.
(Absorbed by First National Bank)	
First State Bank	Southerlin, Ore.
State Bank of Morton	Morton, Wash.

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Form No. 131

(C O P Y)
 FEDERAL RESERVE
 BOARD

470.01

Office Correspondence

Date July 14, 1933

To Federal Reserve Board

Subject: Status of banks on June 28, 1933

From Mr. Smead

CONFIDENTIAL

GPO 16-852

Member banks. On June 28, a total of 5,602 member banks with deposits (on December 31, 1932) of \$26,453,000,000* had been licensed by the Secretary of the Treasury to conduct normal banking operations, representing a net increase in the number of licensed member banks of 66 since May 31 and of 525 since March 15 (due to licensing of existing and new banks, admissions to membership, etc.).

The number of member banks not licensed on June 28, exclusive of non-licensed banks placed in liquidation or receivership, was 1,104 and their deposits \$1,425,000,000, representing a net reduction in number of 59 since May 31 and of 546 since March 15.

Following are summary figures covering licensed and non-licensed member banks as of March 15, May 31 and June 28:

Date	Number of member banks			Deposits (as of December 31, 1932) of member banks licensed and not licensed		
	Total	Licensed	Not licensed	Total	Licensed	Not licensed
	(Thousands of dollars)					
Mar. 15	6,727	5,077	1,650	28,679,238	25,554,287	3,124,951
May 31	6,699	5,536	1,163	28,216,821	26,360,394	1,856,427
June 28	6,706	5,602	1,104	27,877,995	26,452,631	1,425,364

The following table accounts for changes in the number of licensed and non-licensed member banks during the period March 16 - June 28, inclusive:

*Between December 31, 1932 and May 13, 1933, deposits of member banks, licensed on the latter date, declined \$2,500,000,000, or by 10 per cent.

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Federal Reserve Board - #2

	Total, all member banks	National banks	State bank members
LICENSED MEMBER BANKS			
<u>Number on March 15</u>	5,077	4,506	571
q Add banks licensed:			
Existing banks	437	373	64
New banks***	127	51	76
Deduct:			
Liquidations, etc.*	32	28	4
Licenses revoked	7	3	4
<u>Number on June 28</u>	<u>5,602</u>	<u>4,899</u>	<u>703</u>
NON-LICENSED MEMBER BANKS			
<u>Number on March 15</u>	1,650	r/ 1,429	221
Add:			
Licenses revoked	7	3	4
Banks suspended before March 4**	2	1	1
Deduct:			
Liquidations, etc.*	93	73	20
Withdrawals from membership	25	--	25
Licenses granted existing banks	437	373	64
<u>Number on June 28</u>	<u>1,104</u>	<u>987</u>	<u>117</u>

*Liquidations include absorptions, successions, conversions, etc.

**These banks, which suspended prior to March 4, were placed in conservatorship or on a restricted basis subsequent to March 15.

r/Revised

Nonmember banks other than mutual savings. According to data collected by the Federal reserve agents, a total of 8,168 nonmember banks, other than mutual savings banks, with deposits (as of December 31, 1932, or the latest call date) of \$5,072,000,000 were operating on an unrestricted basis on June 28, compared with 8,043 such banks on May 31 with deposits of \$5,156,000,000 and 7,392 on April 12 with deposits of \$5,020,000,000. Figures for nonmember banks as of an earlier date than April 12 are not available.

On June 28 there were 2,016 nonmember banks with deposits of \$1,073,000,000 operating under restrictions or not in operation at all but not placed in liquidation or receivership, compared with 2,245 banks on May 31 with deposits of \$1,136,000,000 and 2,959 on April 12 with deposits of \$1,321,000,000.

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Federal Reserve Board - 7.

A summary of these figures as of April 12, May 31 and June 28 is given below:

Date	Number of non-member banks*			Deposits of non-member banks* on latest available call date		
	Total	On unrestricted basis	All other	Total	Banks on unrestricted basis	All other banks
	(Thousands of dollars)					
April 12	10,351	7,392	2,959	6,341,370	5,020,061	1,321,309
May 31	10,288	8,043	2,245	6,291,806	5,155,565	1,136,241
June 28	10,154	8,168	2,016	6,144,657	5,071,774	1,072,883

*Other than mutual savings.

Part of the reduction in the deposits shown above for nonmember banks operating on an unrestricted basis reflects admissions of state banks to membership in the Federal Reserve System.

Mutual savings banks. All of the 578 mutual savings banks in the United States, with deposits (on December 31, 1932, or the latest call date) aggregating \$9,801,000,000 were in operation on June 28, according to data collected by the Federal reserve banks, but of this number 431 with deposits of \$7,564,000,000 were operating under various limitations on deposit withdrawals. In some states in which there are limitations on deposit withdrawals, however, banks permit withdrawals in excess of the limitations if warranted by the use to be made of the funds.

While there has been no material change in the number of mutual savings banks operating with limitations on deposit withdrawals, it is understood that in some states the limitations have been somewhat liberalized since they were originally established. More than three-fourths of the deposits of mutual savings banks are concentrated in the State of New York and the New England States.

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470.01
July 8, 1933

Mr. Harlan

Mr. Smead

Referring to your telephone request of this morning, data reported to the Federal Reserve Board as of May 31 indicated that there were 578 mutual savings banks in the United States, of which 145 were reported as operating without any restrictions other than those applicable to all banks under the Executive Order of March 10, 1933 were operating with certain limitations on deposit withdrawals, and 1 was not in operation.

In Massachusetts, advice received by the Board indicates that payments not in excess of \$100 may be made to any one depositor without regard to the purpose or use of funds withdrawn. Payments in excess of \$100 may be made in cases of necessity with the consent of the bank.

In the State of New York, advices indicate that mutual savings banks are not permitting withdrawals in excess of \$250 per week by any one depositor, unless the depositor can demonstrate to the satisfaction of the bank that a larger withdrawal is warranted by his special circumstances.

In Maine, New Hampshire and Vermont, certain limitations are also placed on the amount of deposits which may be withdrawn.

The above data have not been made public by the Board. For your use I am inclosing a confidential mimeographed statement showing the number and deposits of mutual savings banks and other nonmember banks as of May 31. In giving these figures to the Board we stated, as you will note, that they were preliminary and subject to change. We also advised the Board that about three-fourths of the mutual savings banks were operating under some form of restriction as to deposit withdrawals.

MS/tee

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MEMBER BANKS LICENSED AND NOT LICENSED AS OF JUNE 28, 1933

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marked

Federal Reserve District	Number of banks			Deposits on Dec. 31, 1932, of banks licensed and not licensed on June 28, 1933		
	Total	Licensed	Not licensed*	Total	Licensed	Not licensed*
<u>All member banks:</u>				(Thousands of dollars)		
Boston	367	315	52	2,027,347	1,904,744	122,603
New York	828	711	117	10,315,310	10,105,598	209,712
Philadelphia	685	587	98	2,181,481	2,025,208	156,273
Cleveland	633	486	147	2,206,596	2,038,430	168,166
Richmond	393	316	77	1,029,082	861,846	167,236
Atlanta	322	282	40	761,258	723,592	37,666
Chicago	775	500	275	3,051,979	2,716,902	335,077
St. Louis	408	337	71	932,015	860,888	71,127
Minneapolis	531	469	62	724,824	692,673	32,151
Kansas City	771	696	75	1,064,441	993,151	71,290
Dallas	563	536	27	724,318	719,454	4,864
San Francisco	430	367	63	2,859,344	2,810,145	49,199
Total	6,706	5,602	1,104	27,877,995	26,452,631	1,425,364
<u>National banks:</u>						
Boston	338	290	48	1,558,875	1,471,847	87,028
New York	677	566	111	4,521,028	4,339,203	181,825
Philadelphia	621	530	91	1,511,734	1,384,953	126,781
Cleveland	562	424	138	1,338,480	1,182,527	155,953
Richmond	351	279	72	737,586	631,480	106,106
Atlanta	278	240	38	673,654	651,413	22,241
Chicago	614	398	216	2,383,487	2,147,479	236,008
St. Louis	341	280	61	608,187	563,326	44,861
Minneapolis	495	433	62	691,014	658,863	32,151
Kansas City	743	668	75	947,291	876,001	71,290
Dallas	512	487	25	683,128	678,437	4,691
San Francisco	354	304	50	2,247,885	2,204,020	43,865
Total	5,886	4,899	987	17,902,349	16,789,549	1,112,800
<u>State bank members:</u>						
Boston	29	25	4	463,472	432,897	35,575
New York	151	145	6	5,794,282	5,766,395	27,887
Philadelphia	64	57	7	669,747	640,255	29,492
Cleveland	71	62	9	868,116	855,903	12,213
Richmond	42	37	5	291,496	230,366	61,130
Atlanta	44	42	2	87,604	72,179	15,425
Chicago	161	102	59	668,492	569,423	99,069
St. Louis	67	57	10	323,828	297,562	26,266
Minneapolis	36	36	--	33,810	33,810	--
Kansas City	28	28	--	117,150	117,150	--
Dallas	51	49	2	41,190	41,017	173
San Francisco	76	63	13	611,459	606,125	5,334
Total	820	703	117	9,975,646	9,663,082	312,564

*Exclusive of banks placed in liquidation or receivership.

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NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, JUNE 28, 1933

(Preliminary figures, subject to change; based on information received by Federal reserve banks)

B-908a

Federal Reserve District	Number of banks			Deposits on latest available call date		
	Total	On unre- stricted basis	All other	Total	Banks on unrestricted basis	All other banks
	(Thousands of dollars)					
Boston	205	155	50	527,867	398,168	129,699
New York	324	314	10	1,123,437	1,083,094	40,343
Philadelphia	277	242	35	457,313	393,591	63,722
Cleveland	742	604	138	629,091	498,882	130,209
Richmond	737	588	149	511,979	358,506	153,473
Atlanta	783	711	72	264,416	232,480	31,936
Chicago	2,188	1,367	821	1,034,999	660,791	374,208
St. Louis	1,409	1,172	237	364,345	313,309	51,036
Minneapolis	1,015	879	136	264,430	232,986	31,444
Kansas City	1,532	1,247	285	299,257	251,782	47,475
Dallas	546	521	25	144,525	139,583	4,942
San Francisco	426	368	58	522,998	508,602	14,396
Total	10,184	8,168	2,016	6,144,657	5,071,774	1,072,883

MUTUAL SAVINGS BANKS, JUNE 28, 1933

(Preliminary figures subject to change; based on information received by Federal reserve banks)

Federal Reserve District	Number of banks		Deposits on latest available call date	
	Total number	Number with limitations on deposit withdrawals*	Total	Of banks with limitations on deposit withdrawals*
Boston	363	288	3,123,819	2,420,165
New York	175	139	5,570,125	5,121,903
Philadelphia	12	--	514,753	--
Cleveland	4	--	158,115	--
Richmond	13	4	209,813	22,064
Chicago	5	--	13,038	--
St. Louis	1	--	6,494	--
Minneapolis	2	--	61,771	--
San Francisco	3	--	143,077	--
Total	578	431	9,801,005	7,564,132

*In some states in which there are limitations on deposit withdrawals, banks permit withdrawals in excess of the limitations if the use to be made of the funds warrants the larger withdrawals.

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 Authority E.O. 10501

STATE BANK MEMBERS LICENSED AND NOT LICENSED, JUNE 23, 1933

June 28

LICENSED MEMBER BANKS

<u>Number on March 15</u>	571	<i>571 ✓</i>
Add banks licensed:		
Existing banks	57	<i>64 ✓</i>
New banks (admissions to membership)	69	<i>76 ✓</i>
Deduct:		
Liquidations, etc.*	3	<i>4</i>
Licenses revoked	4	<i>4</i>
<u>Number on June 23</u>	690	<i>703</i>

NOT-LICENSED MEMBER BANKS

<u>Number on March 15</u>	221	<i>221</i>
Add:		
Licenses revoked	4	<i>4</i>
Bank suspended before March 4**	1	<i>1</i>
Deduct:		
Liquidations, etc.*	19	<i>20</i>
Withdrawals from membership	25	<i>25</i>
Licenses granted existing banks	57	<i>64</i>
<u>Number on June 23</u>	125	<i>117</i>

Total deposits (on December 31, 1932)
of the 690 state bank members
licensed as of June 23, 1933 \$9,646,700,000

Total deposits (on December 31, 1932)
of the 125 state bank members not
licensed as of June 23, 1933 310,224,000

*Liquidations include absorptions, successions, conversions, etc.
**This bank, which suspended prior to March 4, was placed on a restricted basis subsequent to March 15.

DMK J.F.G.

Copies sent to all Board members, including the Chairman, Mr. Morrill, Mr. Mc Clelland, Mr. Hyatt and Mr. [unclear]

*Black
Force should [unclear]*

FEDERAL RESERVE BANK
OF NEW YORK

470.01

May 26, 1933.

Dear Governor Black:

I am writing to you merely to confirm the report which I made to you on the telephone following our directors meeting on Thursday, May 18, 1933, and again in person when I saw you in Washington on Tuesday, May 23, 1933, regarding the views expressed by our directors concerning the necessity for appropriate action to keep open any member bank licensed by the Secretary of the Treasury to open after the bank holiday.

As I advised you our directors are of the opinion that confidence in the banking situation, which has been restored largely as a result of steps taken by the Administration and the President's messages to the people, would be seriously impaired in the event that member banks licensed to open for business should now be permitted to fail. In that event the Administration's program which already has resulted in noticeable improvement in business would probably be risked to the great prejudice of the country. The question is how best to insure licensed member banks remaining open in the event of pressure from depositors.

Our directors at their meeting on May 18 expressed the views which they asked me to convey to you that this might effectively be accomplished in either one of two ways: (1) through the Federal reserve banks; or (2) through the Reconstruction

FEDERAL RESERVE BANK OF NEW YO

2.

Governor Black

5/26/33

Finance Corporation. They suggest however that if the full responsibility for keeping licensed member banks open is to be placed upon the reserve banks through the exercise of their power to make so-called 10(b) loans, the views expressed by the President in his letter of March 11, 1933 to the Secretary of the Treasury, which was transmitted to all Federal reserve banks, should be translated into law. This they believe to be essential in order to protect the Federal reserve banks with their relatively small capital structure, as compared with total deposits of their member banks, against the risk of undue loss. Nothing in their judgment would be worse than any question in the public mind as to the integrity of the position of the Federal Reserve System. Consequently, if Federal reserve banks acting through their directors are to be prompt and liberal in making 10(b) loans in order to keep open any member bank which is placed under pressure by withdrawals of deposits, they should have the assurance of law that they would be protected against losses on account of any such loans.

If, however, this procedure is deemed impracticable or for any reason unwise, then they believe that it is essential that the Reconstruction Finance Corporation must take the responsibility, on behalf of the government, of freely advancing all the funds necessary to keep open any licensed member bank. This would probably necessitate an amendment to the Reconstruction Finance Corporation Act so as to liberalize the lending powers of the corporation. We understand that an amendment which would accomplish this has already been prepared. If it should be enacted into law, it would probably

FEDERAL RESERVE BANK OF NEW YO

3.

Governor Black

5/26/33

be preferable even to the first suggestion that the full responsibility be placed upon the reserve banks under protection of Congressional enactment. It is believed, however, that even under such an amendment to the Reconstruction Finance Corporation Act a procedure might be developed whereby 10(b) loans will be made in the first instance by the Federal reserve banks, and then taken over dollar for dollar by the Reconstruction Finance Corporation upon whatever collateral the Federal reserve banks were able to obtain. Such procedure might even contemplate the possibility of the reserve banks' providing the necessary funds to the Reconstruction Finance Corporation by the purchase of the corporation's debentures as permitted under the terms of the Thomas amendment to the Agricultural Relief Act. That, however, is a matter which could be left for future determination.

The important thing in the opinion of our directors is that something must be done promptly by the government to assure the keeping open of every licensed member bank, and in their judgment this can more effectively be accomplished by either one of the two procedures suggested above, and with less real risk to the banking situation of the country, than by any of the plans now pending for the insurance or guaranty of bank deposits. The record of bank deposit guaranty plans in the past has been a disastrous one, and it is feared that the proposal for the insurance of bank deposits now before Congress will be wholly inadequate of itself to keep open all licensed member banks. In fact, it is the opinion of our directors that the proposed legislation will close any bank which cannot qualify under the insurance plan, and will run the risk of forcing many sound member banks to withdraw from the Federal Reserve System, rather than to suffer the subscriptions that would probably be necessary to protect the weaker banks.

FEDERAL RESERVE BANK OF NEW YORK

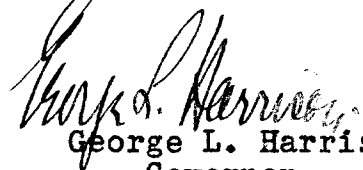
4.

Governor Black,

5/26/33

The problem of protecting sound nonmember banks which have been licensed to open for business is rendered exceedingly difficult because of the fact that State banking authorities in many States adopted a much more liberal standard for licensing banks than was applied by the Treasury Department. However, there are many sound nonmember banks which are now licensed which should be protected. This it is believed could best be accomplished by promptly admitting to membership in the Federal Reserve System, subject to all the rights and privileges of other licensed member banks, all those nonmember banks which are sound or which can comply with the same standard as other member banks open for business in the same area. It is felt, however, that the present rules governing the admission of new banks, adopted by the Federal Reserve Board, are so strict as to make this method of protecting nonmember banks inadequate for there would be too few nonmember State banks that could comply with present requirements. While, of course, it is desirable to have all banks admitted to membership in as sound a condition as may be practicable in all the circumstances, nevertheless, it is believed that the regulations of the Federal Reserve Board might be liberalized without seriously prejudicing the System and at the same time greatly facilitating a proper solution of the nonmember bank problem.

Faithfully yours,



George L. Harrison,
Governor.

Hon. Eugene R. Black,
Governor, Federal Reserve Board,
Washington, D.C.