

421.11-6 - Bank Suspensions Since Jan 1 1921  
Nonmember State Banks Texas K-Z  
Committee on Branch Group & Chain Banking

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

158

Name of State

TEXAS

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1. Name of bank First State Bank, Town or City Keller County Tarrant

2. Date organized April 16 1906 Date suspended Oct. 18, 1921 Population of town or city\* 300

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 18, 1921

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>105 278 76</u>
Real estate acquired in satisfaction of debts.....	<u>6 500 00</u>
Investments.....	<u>20 00</u>
All other resources.....	<u>31 151 86</u>
Total resources.....	<u><u>142 950 62</u></u>
Capital.....	<u>20 000 00</u>
Surplus and undivided profits.....	<u>8 000 00</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>81 153 92</u>
Time deposits, including postal savings.....	<u>13 796 70</u>
Total deposits.....	\$ <u>94 950 62</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>20 000 00</u>
All other liabilities.....	_____
Total liabilities.....	<u><u>142 950 62</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes \_\_\_\_\_ If so give:

Date liquidation was completed June 21, 1926

Collections: **No inventory of collections made or claims filed.**

From liquidation of assets... **Not determinable** ..... \$ \_\_\_\_\_

From assessments on shareholders..... 13 100 00

Other collections (explain)... **Not determinable** ..... \_\_\_\_\_

Total collections..... **Not determinable** ..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	<b>Cannot determine</b>				<b>100%</b>
General claims . . .	<b>None</b>				
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Assessment made after bank closed and \$13 100 00 collected. No record of any other assessments.

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

1. Name of bank Farmers State Bank, Town or City Kemp County Kaufman

2. Date organized March 7, 1925 Date suspended Dec. 2, 1926 Population of town or city\* 1 500

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 2, 1926

Loans and discounts:

On real estate.....	\$	<u>799 09</u>
Other.....		<u>56 764 45</u>
Total loans and discounts.....	\$	<u>57 563 54</u>
Real estate acquired in satisfaction of debts.....		<u>6 940 00</u>
Investments.....		<u>58</u>
All other resources.....		<u>33 372 79</u>
Total resources.....		<u>98 376 33</u>
Capital.....		<u>25 000 00</u>
Surplus and undivided profits.....		<u>5 015 21</u>

Deposits:

Due to banks**.....	\$	_____
Demand deposits, including U. S. Govt. deposits.....		<u>44 641 12</u>
Time deposits, including postal savings.....		_____
Total deposits.....	\$	<u>44 641 12</u>
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		<u>19 920 00</u>
All other liabilities.....		<u>3 800 00</u>
Total liabilities.....		<u>98 376 33</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	40 649 63	6 097 44		6 097 44	15%
General claims . . .	10 187 53	1 528 12		1 528 12	15%
Total claims . . .	50 837 16			7 625.56	15

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$5 433 66 of it collected.

Not able to determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

**TEXAS**

.....

1. Name of bank State Guaranty Bank, Town or City Kirven County Free Stone
  
2. Date organized Aug. 17, 1923 Date suspended July 3, 1925 Population of town or city\* 388
  
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
  
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
  
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 3, 1925

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 51 028 92

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 52 965 65

All other resources..... 28 994 93

Total resources..... 80 989 50

Capital..... 17 500 00

Surplus and undivided profits..... 4 358 92

Deposits:

Due to banks\*\*..... \$ 117 57

Demand deposits, including U. S. Govt. deposits..... 44 013 01

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 44 130 58

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 15 000 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 80 989 50

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	35 015 82		35 015 82	35 015 82	100%
General claims . . .	2 707 65	541 53		541 53	20%
Total claims . . .	37 723 47			35,557.35	94.27

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture: Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. None of it collected.

Cannot determine if there were any assessments before suspension.

P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

1. Name of bank Hardin County State Bank, Town or City Kountze County Hardin
2. Date organized Feby. 4, 1909 Date suspended Feby. 20, 1925 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 20, 1925

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ 109 885 40	
Real estate acquired in satisfaction of debts.....		1 070 40
Investments.....	113.....	3 368 01
All other resources.....		47 772 34
Total resources.....		<u>162 096 15</u>
Capital.....		20 000 00
Surplus and undivided profits.....		11 362 97

Deposits:

Due to banks**.....	\$ 17 029 05	
Demand deposits, including U. S. Govt. deposits.....	103 638 62	
Time deposits, including postal savings.....	_____	
Total deposits.....	\$ 120 667 67	
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		10 049 70
All other liabilities.....		15 81
Total liabilities.....		<u>162 096 15</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	111 623 81		111 623 81	111 623 81	100%
General claims . . .	49 860 58	7 479 08		7 479 08	15%
Total claims . . .	161 484 39			119,102.89	73.76

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Losses in loans to officers, directors and their enterprises.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Lumbering

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$1 650 00 of it collected.

Cannot determine if there were any assessments before the bank closed.

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 141

**TEXAS**

.....

1. Name of bank Ladonia State Bank, Town or City Ladonia County Fannin

2. Date organized March 25, 1927 Date suspended Dec. 20, 1928 Population of town or city\* 2 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 19, 1928

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....		\$ 131 081 40
Real estate acquired in satisfaction of debts.....		23 831 78
Investments.....	135	3 857 53
All other resources.....		73 983 25
Total resources.....		<u>232 753 96</u>
Capital.....		35 000 00
Surplus and undivided profits.....		4 157 55

Deposits:

Due to banks**.....	\$ 252 54	
Demand deposits, including U. S. Govt. deposits.....	69 607 76	
Time deposits, including postal savings.....	113 036 11	
Total deposits.....		\$ 182 896 41
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		_____
All other liabilities.....		10 700 00
Total liabilities.....		<u>232 753 96</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	168 794 68	133 347 95		133 347 95	79%
Total claims . . .	168 794 68				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture: Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$19 874 49 of it collected.

Cannot determine if there were any assessments before bank suspended.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 36

TEXAS

.....

1. Name of bank First State Bank & Trust Co., Town or City Laredo, County Webb
2. Date organized Jan. 1, 1910 Date suspended Feb. 25, 1928 Population of town or city\* 32 718
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 25, 1928

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>1 002 739 81</u>
Real estate acquired in satisfaction of debts.....	<u>46 152 74</u>
Investments.....	<u>132 376 61</u>
All other resources.....	<u>528 709 69</u>
Total resources.....	<u>1 710 178 85</u>
Capital.....	<u>100 000 00</u>
Surplus and undivided profits.....	<u>70 678 09</u>

Deposits:

Due to banks**.....	\$ <u>240 464 20</u>
Demand deposits, including U. S. Govt. deposits.....	<u>922 372 53</u>
Time deposits, including postal savings.....	<u>336 664 03</u>
Total deposits.....	\$ <u>1 499 500 76</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>40 000 00</u>
Total liabilities.....	<u>1 710 178 85</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening April 7, 1928

Name under which reopened Union State Bank & Trust Co., Laredo, Texas.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>"</u>
General claims.....	<u>"</u>	<u>"</u>
Total.....	<u>"</u>	<u>"</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture: \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Capital restored

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State Texas 194

.....

1. Name of bank F & M State Town or City Lindale County Smith
2. Date organized 2-6-12 Date suspended 9-10-30 Population of town or city\* 1200
3. Federal reserve district 11th Member or nonmember of F. R. System Non-Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group None

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 9-10-30

Loans and discounts:

On real estate.....	\$ _____
Other.....	<u>72,201.72</u>
Total loans and discounts.....	\$ <u>72,201.72</u>
Real estate acquired in satisfaction of debts.....	<u>6,710.60</u>
Investments.....	_____
All other resources.....	<u>29,972.32</u>
Total resources.....	<u>108,884.64</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>5,671.33</u>

Deposits:

Due to banks**.....	\$ <u>625.18</u>
Demand deposits, including U. S. Govt. deposits.....	<u>64,683.79</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>65,308.97</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>12,500.00</u>
All other liabilities.....	<u>404.34</u>
Total liabilities.....	<u>108,884.64</u>

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	551.00				
General claims . . .	93,480.37				
Total claims . . .					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100 per cent assessment is in process of collection.

302  
P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

153

Name of State

.....**TEXAS**.....

1. Name of bank Lohn State Bank, Town or City Lohn County McCulloch
2. Date organized Aug. 10, 1920 Date suspended June 4, 1930 Population of town or city\* 180
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 3, 1930.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 140 702 95

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 143 2 100 00

All other resources..... 22 325 94

Total resources..... 165 128 89

Capital..... 30 000 00

Surplus and undivided profits..... 20 318 15

Deposits:

Due to banks\*\*..... \$ 5 462 64

Demand deposits, including U. S. Govt. deposits..... 83 868 60

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 89 331 24

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 24 779 50

All other liabilities..... 700 00

Total liabilities..... 165 128 89

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	<b>Figures not yet available</b>				
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied since bank closed and \$7 583 34 of it has been paid.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 97

TEXAS

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1. Name of bank Lometa State Bank, Town or City Lometa, County Lampasas

2. Date organized Sept. 12, 1905 Date suspended Feb. 2, 1925 Population of town or city\* 1 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 2, 1925

Loans and discounts:

On real estate.....	\$ 7 671 36	
Other.....	222 955 02	
Total loans and discounts.....	\$ 230 626 38	
Real estate acquired in satisfaction of debts.....		26 616 59
Investments.....	231	
All other resources.....		72 837 85
Total resources.....		<u>330 080 82</u>
Capital.....		40 000 00
Surplus and undivided profits.....		29 604 01

Deposits:

Due to banks**.....	\$ 38 617 68	
Demand deposits, including U. S. Govt. deposits.....	181 198 87	
Time deposits, including postal savings.....		
Total deposits.....	\$ 219 816 55	
Borrowings from F. R. bank.....		
Borrowings from other banks.....		21 053 63
All other liabilities.....		19 606 63
Total liabilities.....		<u>330 080 82</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	200 054 16		200 054 16	200 054 16	100%
General claims . . .	50 898 01	8 143 68		8 143 68	16%
Total claims . . .	250 952 17			208,197.84	83.

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$21 571 88 of it collected.

Cannot determine if there were any assessments before suspension.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

25

Name of State

TEXAS

1. Name of bank Guaranty State Bank of Town or City Lone Oak, County Hunt  
Lone Oak,
2. Date organized Feb. 25, 1913 Date suspended Jan. 3, 1927 Population of town or city\* 1 250
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1926

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>118 557 68</u>
Real estate acquired in satisfaction of debts.....	<u>39 243 89</u>
Investments.....	<u>119 _____</u>
All other resources.....	<u>52 048 69</u>
Total resources.....	<u>209 850 26</u>
Capital.....	<u>50 000 00</u>
Surplus and undivided profits.....	<u>24 904 10</u>

Deposits:

Due to banks**.....	\$ <u>1 987 37</u>
Demand deposits, including U. S. Govt. deposits.....	<u>119 406 50</u>
Time deposits, including postal savings.....	<u>13 552 29</u>
Total deposits.....	\$ <u>134 496 16</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u>209 850 26</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening March 21, 1927

Name under which reopened Lone Oak State Bank, Lone Oak, Texas.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>"</u>
General claims.....	<u>"</u>	<u>"</u>
Total.....	<u>"</u>	<u>"</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed.  
Paid in capital for new institution.  
Cannot determine if there were any assessments before suspension.

227  
R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 18

TEXAS

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1. Name of bank Louise State Bank, Town or City Louise County Wharton
  
2. Date organized Feb. 26, 1909 Date suspended Feb. 16, 1927 Population of town or city\* 300
  
3. Federal reserve district 11 Member or nonmember of F. R. System None Member
  
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
  
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 16, 1927

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>71 467 18</u>
Real estate acquired in satisfaction of debts.....	<u>10 900 00</u>
Investments.....	<u>72 1 100 00</u>
All other resources.....	<u>19 328 04</u>
Total resources.....	<u>102 795 22</u>
Capital.....	<u>20 000 00</u>
Surplus and undivided profits.....	<u>9 183 69</u>

Deposits:

Due to banks**.....	\$ <u>1 577 87</u>
Demand deposits, including U. S. Govt. deposits.....	<u>49 537 43</u>
Time deposits, including postal savings.....	<u>1 171 97</u>
Total deposits.....	\$ <u>52 287 27</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>21 324 26</u>
All other liabilities.....	_____
Total liabilities.....	<u>102 795 22</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening March 6, 1927

Name under which reopened Peoples State Bank, Louise, Texas.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>"</u>
General claims.....	<u>"</u>	<u>"</u>
Total.....	<u>"</u>	<u>"</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. Apparently none of it has been collected.

Cannot determine if there were any assessments before suspension.  
 \_\_\_\_\_

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

182

Name of State

TEXAS

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1. Name of bank First State Bank, Town or City Magnolia County Montgomery
2. Date organized April 13, 1920 Date suspended March 23, 1926 Population of town or city\* 400
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 22, 1926

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>25 332 99</u>
Real estate acquired in satisfaction of debts.....	_____
Investments.....	<u>1 906 20</u>
All other resources.....	<u>31 602 36</u>
Total resources.....	<u><u>58 841 55</u></u>
Capital.....	<u>20 000 00</u>
Surplus and undivided profits.....	<u>1 621 06</u>

Deposits:

Due to banks**.....	\$ <u>120 87</u>
Demand deposits, including U. S. Govt. deposits.....	<u>37 094 67</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>37 215 54</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>4 95</u>
Total liabilities.....	<u><u>58 841 55</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes \_\_\_\_\_ If so give:

Date liquidation was completed December 31, 1926

Collections:

From liquidation of assets.....	\$ 36 159 68
From assessments on shareholders.....	17 000 00
Other collections (explain).....	_____
Total collections.....	53 159 68

Offsets to claims (loans paid, etc.)..... \$ 3 877 48

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	37 215 54		37 215 54	37 215 54	100%
General claims . . .	-0-				
Total claims . . .	37 215 54				



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>One man bank and lack of volume</u> ....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924 \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days fater bank closed. \$17 000 00 of it collected.

Cannot determine if there were any assessments before suspension.  
\_\_\_\_\_

26  
P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

69

Name of State

TEXAS

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1. Name of bank Citizens Guaranty State Bank, Town or City Manor County Travis

2. Date organized June 27, 1913 Date suspended Jany. 3, 1922 Population of town or city\* 850

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1921

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>49 335 33</u>
Real estate acquired in satisfaction of debts.....	<u>8 484 70</u>
Investments.....	<u>35 00</u>
All other resources.....	<u>17 116 54</u>
Total resources.....	<u>74 971 57</u>
Capital.....	<u>25 000 00</u>
Surplus and undivided profits.....	<u>1 204 68</u>

Deposits:

Due to banks**.....	\$ <u>3 136 56</u>
Demand deposits, including U. S. Govt. deposits.....	<u>45 630 33</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>48 766 89</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u>74 971 57</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	42 334 23		42 334 23	42 334 23	100%
General claims . . .	856 68	482 60		482 60	56 1/3%
Total claims . . .	43 190 91			428.7	99.1

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment leived within about thirty days after bank closed. \$13,028 61 of it collected.

Cannot determine if there were any assessments before suspension.

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

1. Name of bank Citizens State Bank, Town or City Marble Falls County Burnet

2. Date organized Aug. 1, 1906 Date suspended Dec. 8, 1924 Population of town or city\* 750

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 8, 1924

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>126 353 07</u>
Real estate acquired in satisfaction of debts.....	<u>22 608 41</u>
Investments.....	<u>1 725 00</u>
All other resources.....	<u>40 038 66</u>
Total resources.....	<u>190 725 14</u>
Capital.....	<u>25 000 00</u>
Surplus and undivided profits.....	<u>46 63</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>150 558 51</u>
Time deposits, including postal savings.....	<u>120 00</u>
Total deposits.....	\$ <u>150 678 51</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>15 000 00</u>
All other liabilities.....	_____
Total liabilities.....	<u>190 725 14</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed December 4 1924

Collections:

From liquidation of assets.....	\$ 77 891 46
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	<u>77 891 46</u>

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	134 117 06		134 117 06	134 117 06	100%
General claims . . .	23 799 90	11 879 95		11 879 95	49.9 50%
Total claims . . .	157 916 96			145,997.01	92.4



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No.

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. Cannot determine if any of it was collected.

Cannot determine if any assessments were made before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

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1. Name of bank Marietta State Bank, Town or City Marietta County Cass
  
2. Date organized Jany. 7, 1919 Date suspended Dec. 13, 1928 Population of town or city\* 500
  
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
  
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
  
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 13, 1928

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ <u>44 671 14</u>	
Real estate acquired in satisfaction of debts.....		<u>7 280 50</u>
Investments.....	<u>45</u>	<u>25 00</u>
All other resources.....		<u>22 983 57</u>
Total resources.....		<u><u>74 960 21</u></u>
Capital.....		<u>20 000 00</u>
Surplus and undivided profits.....		<u>10 749 52</u>

Deposits:

Due to banks**.....	\$ _____	
Demand deposits, including U. S. Govt. deposits.....	<u>43 610 69</u>	
Time deposits, including postal savings.....	_____	
Total deposits.....	\$ <u>43 610 69</u>	
Borrowings from F. R. bank.....	_____	
Borrowings from other banks.....	_____	
All other liabilities.....		<u>600 00</u>
Total liabilities.....		<u><u>74 960 21</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	41 439 36	35 223 45		35 223 45	85%
Total claims . . .	41 439 36				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture: Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$17 933 32 of it collected.

Cannot determine if there were any assessments before suspension.

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

173

Name of State

TEXAS

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1. Name of bank Markham State Bank, Town or City Markham County Matagorda

2. Date organized Oct. 27, 1905 Date suspended March 17, 1923 Population of town or city\* 400

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 17, 1923

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>112 148 96</u>
Real estate acquired in satisfaction of debts.....	<u>2 216 00</u>
Investments.....	_____
All other resources.....	<u>11 610 23</u>
Total resources.....	<u><u>125 975 19</u></u>
Capital.....	<u>15 000 00</u>
Surplus and undivided profits.....	<u>14 158 03</u>

Deposits:

Due to banks**.....	\$ <u>24 620 35</u>
Demand deposits, including U. S. Govt. deposits.....	<u>72 183 10</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>96 803 45</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>13 71</u>
Total liabilities.....	<u><u>125 975 19</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed April 27 1927

Collections:

From liquidation of assets.....	\$ 54 111 89
From assessments on shareholders.....	12 557 52
Other collections (explain).....	9 526 12
Total collections.....	76 195 53

Offsets to claims (loans paid, etc.)..... \$ 1 861 39

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	81 042 59		81 042 59	81 042 59	100%
General claims . . .	1 564 20	641 32		641 32	41%
Total claims . . .	82 606 79			81,683.91	98.9



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Rice culture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$12 557 52 of it collected.

Cannot determine if there were any assessments before suspension.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

38

Name of State

TEXAS

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1. Name of bank Farmers State Bank, Town or City Merkel County Taylor

2. Date organized Nov. 30, 1908 Date suspended Feb. 10, 1930 Population of town or city\* 3 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 10, 1930

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>283 733 59</u>
Real estate acquired in satisfaction of debts.....	<u>14 669 50</u>
Investments.....	<u>284 _____</u>
All other resources.....	<u>121 081 88</u>
Total resources.....	<u>419 484 97</u>
Capital.....	<u>50 000 00</u>
Surplus and undivided profits.....	<u>13 177 80</u>

Deposits:

Due to banks**.....	\$ <u>4 341 42</u>
Demand deposits, including U. S. Govt. deposits.....	<u>298 962 29</u>
Time deposits, including postal savings.....	<u>22 853 46</u>
Total deposits.....	\$ <u>326 157 17</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>30 150 00</u>
Total liabilities.....	<u>419 484 97</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening March 15, 1930

Name under which reopened Farmers State Bank in Merkel,

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>"</u>
General claims.....	<u>"</u>	<u>"</u>
Total.....	<u>"</u>	<u>"</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name). <u>Texas National Bank,</u> <u>Fort Worth, Texas.</u>	X	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Assessment made and collected to restore capital stock.

Cannot determine if there were any assessments before bank closed.

47

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

74

Name of State

TEXAS

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1. Name of bank Farmers State Bank, Town or City Moneola County Wood

2. Date organized Dec. 9, 1913 Date suspended Jany. 6, 1923 Population of town or city\* 3 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 5, 1923

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>68 176 11</u>
Real estate acquired in satisfaction of debts.....	<u>7 227 00</u>
Investments.....	<u>1 911 95</u>
All other resources.....	<u>30 844 65</u>
Total resources.....	<u>108 159 71</u>
Capital.....	<u>30 000 00</u>
Surplus and undivided profits.....	<u>8 694 33</u>

Deposits:

Due to banks**.....	\$ <u>12 563 43</u>
Demand deposits, including U. S. Govt. deposits.....	<u>51 401 95</u>
Time deposits, including postal savings.....	<u>5 500 00</u>
Total deposits.....	\$ <u>69 465 38</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u>108 159 71</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	39 732 98		39 732 98	39 732 98	100%
General claims . . .	8 153 35	2 853 67		2 853 67	35%
Total claims . . .	47 886 33			42 587	88.9

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$3 655 74 of it collected.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

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1. Name of bank Farmers & Merchants St. Bank, Town or City Mount Calm County Hill
2. Date organized Nov. 17, 1925 Date suspended Nov. 17, 1926 Population of town or city\* 650
3. Federal reserve district 11 Member or nonmember of F. R. System Nonmember ~~Member~~
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 16, 1926

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>110 056 20</u>
Real estate acquired in satisfaction of debts.....	<u>25 666 10</u>
Investments.....	<u>112. 2 169 96</u>
All other resources.....	<u>24 017 18</u>
Total resources.....	<u>161 909 44</u>
Capital.....	<u>25 000 00</u>
Surplus and undivided profits.....	<u>10 947 48</u>

Deposits:

Due to banks**.....	\$ <u>20 863 81</u>
Demand deposits, including U. S. Govt. deposits.....	<u>67 731 92</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>88 595 73</u>
Borrowings from F. R. bank.....	<u>12 402 32</u>
Borrowings from other banks.....	<u>24 810 38</u>
All other liabilities.....	<u>153 53</u>
Total liabilities.....	<u>161 909 44</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	56 123 23	5 612 32		5 612 32	10%
General claims . . .	66 627 19	6 662 72		6 662 72	10%
Total claims . . .	122 750 42			12,275.04	10

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Immediately after bank opened in 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$23 200 00 of it collected.

Cannot determine if there were any assessments before suspension.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

22

Name of State

TEXAS

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1. Name of bank First State Bank, Town or City Mullin County Mills
2. Date organized June 11, 1906 Date suspended Jany. 19, 1927 Population of town or city\* 650
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

Not able to locate inventory showing transcript of general ledger as of date of closing. Figures below taken from last preceding examiner's report.  
 6. Condition figures, as of (date\*) October 6, 1926.

Loans and discounts:

On real estate.....	\$ 3 025 00
Other.....	46 825 53
Total loans and discounts.....	\$ 49 850 53
Real estate acquired in satisfaction of debts.....	34 424 92
Investments.....	50
All other resources.....	29 368 96
Total resources.....	<u>113 644 41</u>
Capital.....	15 000 00
Surplus and undivided profits.....	151 80

Deposits:

Due to banks**.....	\$ 979 24
Demand deposits, including U. S. Govt. deposits.....	77 363 84
Time deposits, including postal savings.....	209 36
Total deposits.....	\$ 78 552 44
Borrowings from F. R. bank.....	
Borrowings from other banks.....	19 660 00
All other liabilities.....	280 17
Total liabilities.....	<u>113 644 41</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening Jany. 31, 1927

Name under which reopened First State Bank,

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <b>Losses in other real estate owned, taken in settlement of unsecured or inadequately secured debts previously contracted.</b>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Paid in new capital.

Cannot determine if there were any assessments before suspension.

\_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

120

Name of State

TEXAS

.....

1. Name of bank Guaranty Bank & Trust Co. Town or City Nacogdoches County Nacogdoches
2. Date organized April 27, 1923 Date suspended April 13, 1926 Population of town or city\* 4 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 13, 1926.

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ <u>69 270 89</u>	
Real estate acquired in satisfaction of debts.....		<u>14 090 94</u>
Investments.....	69 _____	<u>182 32</u>
All other resources.....		<u>2 000 00</u>
Total resources.....		<u><u>113 978 77</u></u>
Capital.....		<u>25 000 00</u>
Surplus and undivided profits.....		<u>5 389 36</u>

Deposits:

Due to banks**.....	\$ <u>13 882 94</u>	
Demand deposits, including U. S. Govt. deposits.....	<u>68 696 47</u>	
Time deposits, including postal savings.....	_____	
Total deposits.....	\$ <u>82 579 41</u>	
Borrowings from F. R. bank.....	_____	
Borrowings from other banks.....	_____	
All other liabilities.....		<u>1 010 00</u>
Total liabilities.....		<u><u>113 978 77</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	69 897 12		69 897 12	69 897 12	100%
General claims . . .	6 456 26	4 648 50		4 648 50	72%
Total claims . . .	76 353 38			74,545.62	97.6

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify). <u>Incompetent reckless one man bank.</u> ...		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No.

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$9 104 89 of it collected.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 151

**TEXAS**

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1. Name of bank Farmers State Bank, Town or City Naples County Morris
2. Date organized Feby. 8, 1927 Date suspended Jany. 31, 1929 Population of town or city\* 1 250
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 30, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>86 293 00</u>
Real estate acquired in satisfaction of debts.....	<u>7 790 00</u>
Investments.....	<u>88 2 279 34</u>
All other resources.....	<u>34 481 19</u>
Total resources.....	<u><u>130 843 53</u></u>
Capital.....	<u>30 000 00</u>
Surplus and undivided profits.....	<u>1 026 56</u>

Deposits:

Due to banks**.....	\$ <u>1 087 23</u>
Demand deposits, including U. S. Govt. deposits.....	<u>96 479 74</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>97 566 97</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>2 250 00</u>
Total liabilities.....	<u><u>130 843 53</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	75 883 90	37 183 12		37 183 12	49%
Total claims . . .	75 183 12				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Losses and lack of public confidence inherited from predecessor bank.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Trouble existed when bank opened for business, having been inherited.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$500.00 of it collected.

Cannot determine if there were any assessments prior to suspension.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

26

Name of State

TEXAS

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1. Name of bank First State Bank Town or City Naples County Morris

2. Date organized July 6, 1920 Date suspended Jany. 12, 1927 Population of town or city\* 1 250

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 12, 1927

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ <u>120 806 68</u>	
Real estate acquired in satisfaction of debts.....		<u>7 200 00</u>
Investments.....	<u>123</u>	<u>1 657 50</u>
All other resources.....		<u>32 105 23</u>
Total resources.....		<u><u>161 769 41</u></u>
Capital.....		<u>30 000 00</u>
Surplus and undivided profits.....		<u>3 000 00</u>

Deposits:

Due to banks**.....	\$ <u>4 834 02</u>	
Demand deposits, including U. S. Govt. deposits.....	<u>121 390 84</u>	
Time deposits, including postal savings.....	_____	
Total deposits.....	\$ <u>126 224 86</u>	
Borrowings from F. R. bank.....	_____	
Borrowings from other banks.....	_____	
All other liabilities.....		<u>2 544 55</u>
Total liabilities.....		<u><u>161 769 41</u></u>

7. Has this bank been reopened? Yes If so give:

Date of reopening January 31, 1927

Name under which reopened Farmers State Bank,

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u><u>N o n e</u></u>	<u><u>N o n e</u></u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Assessed sufficied to restore capital stock.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

121

Name of State

TEXAS

1. Name of bank Farmers State Guaranty Bank, Town or City Navasota County Grimes
2. Date organized Jany. 6, 1913 Date suspended Feby. 12, 1926 Population of town or city\* 6 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 11, 1926.

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....		\$ 162 702 99
Real estate acquired in satisfaction of debts.....		8 254 42
Investments.....	200	37 279 02
All other resources.....		31 573 47
Total resources.....		<u>239 809 90</u>
Capital.....		50 000 00
Surplus and undivided profits.....		18 716 71

Deposits:

Due to banks**.....	\$ 13 076 49	
Demand deposits, including U. S. Govt. deposits.....	108 016 70	
Time deposits, including postal savings.....	_____	
Total deposits.....		\$ 121 093 19
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		50 000 00
All other liabilities.....		_____
Total liabilities.....		<u>239 809 90</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over: \_\_\_\_\_

Date taken over: \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	159 492 89		159 492 89	159 492 89	100%
General claims. . . .	134 378 51	18 812 99		18 812 99	14%
Total claims. . . .	293 871 40			178,305.88	60.7

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed: \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No.

If so, state what industry or type of agriculture.....  
( Complete steal out )

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments.....

100% assessment levied within about thirty days after bank closed. \$31 216 87 of it collected.

Cannot determine if there were any assessments prior to suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

47

Name of State

TEXAS

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1. Name of bank Guaranty State Bank, Town or City Necessity County Stephens
2. Date organized July 11, 1919 Date suspended Aug. 18, 1921 Population of town or city\* 200
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group None

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) August 17, 1921

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>119 363 34</u>
Real estate acquired in satisfaction of debts.....	<u>9 736 46</u>
Investments.....	<u>119 _____</u>
All other resources.....	<u>44 190 51</u>
Total resources.....	<u>173 290 31</u>
Capital.....	<u>25 000 00</u>
Surplus and undivided profits.....	<u>11 461 27</u>

Deposits:

Due to banks**.....	\$ <u>4 681 18</u>
Demand deposits, including U. S. Govt. deposits.....	<u>116 344 61</u>
Time deposits, including postal savings.....	<u>10 754 43</u>
Total deposits.....	\$ <u>131 780 22</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>5 000 00</u>
All other liabilities.....	<u>48 82</u>
Total liabilities.....	<u>173 290 31</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	99 788 99		99 788 99	99 788 99	100%
General claims . . .	15 377 19	765 86		765 86	5%
Total claims . . .	115 166 18			100 555	87.3

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
✓ Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify). <u>Concentration of loans to oil field workers and speculators.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Oil field operations.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$1 807 41 of it collected.

Cannot determine if there were any assessments prior to suspension.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

12

Name of State

TEXAS

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1. Name of bank State Exchange Bank, Town or City New Boston County Bowie
2. Date organized Sept. 2, 1919 Date suspended March 14, 1925 Population of town or city\* 1 200
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 12, 1925

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>134 779 21</u>
Real estate acquired in satisfaction of debts.....	<u>20 831 00</u>
Investments.....	<u>139 3 690 00</u>
All other resources.....	<u>87 103 40</u>
Total resources.....	<u>246 395 69</u>
Capital.....	<u>30 000 00</u>
Surplus and undivided profits.....	<u>5 754 06</u>

Deposits:

Due to banks**.....	\$ <u>2 016 80</u>
Demand deposits, including U. S. Govt. deposits.....	<u>198 686 61</u>
Time deposits, including postal savings.....	<u>9 938 22</u>
Total deposits.....	\$ <u>210 641 63</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u>246 395 69</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening April 4, 1925

Name under which reopened Farmers Guaranty State Bank,

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Paid in assessment to restore capital stock.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

136

Name of State

TEXAS

.....

1. Name of bank Guaranty Bond State Bank, Town or City Pleasanton, County North Atascosa
2. Date organized April 29, 1924 Date suspended March 23, 1928 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 23, 1928.

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>42 882 50</u>
Real estate acquired in satisfaction of debts.....	<u>15 145 12</u>
Investments.....	<u>43 _____</u>
All other resources.....	<u>23 110 33</u>
Total resources.....	<u>81 137 95</u>
Capital.....	<u>17 500 00</u>
Surplus and undivided profits.....	<u>5 605 43</u>

Deposits:

Due to banks**.....	\$ <u>1 295 17</u>
Demand deposits, including U. S. Govt. deposits.....	<u>56 737 35</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>58 032 52</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u>81 137 95</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	53 058 21	32 896 09		32 896 09	62%
Total claims . . .	53 058 21				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. No evidence any of it collected.

Cannot determine if there were any assessments before suspension.

121

R

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

2

Name of State

TEXAS

1. Name of bank First State Bank, Town or City Oakwood County Bowie

2. Date organized Jany. 8, 1910 Date suspended Dec. 27, 1921 Population of town or city\* 1 100

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 27, 1921

Loans and discounts:

On real estate.....	\$ 600 00
Other.....	169 907 03
Total loans and discounts.....	\$170 507 03
Real estate acquired in satisfaction of debts.....	5 528 50
Investments.....	2 819 85
All other resources.....	17 458 21
Total resources.....	<u>196 313 59</u>
Capital.....	50 000 00
Surplus and undivided profits.....	4 000 00

Deposits:

Due to banks**.....	\$ 143 57
Demand deposits, including U. S. Govt. deposits.....	114 070 02
Time deposits, including postal savings.....	
Total deposits.....	\$114 313 59
Borrowings from F. R. bank.....	
Borrowings from other banks.....	28 000 00
All other liabilities.....	
Total liabilities.....	<u>196 313 59</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening March 8, 1922

Name under which reopened Guaranty State Bank,

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Paid in assessment to restore capital stock.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

48

Name of State

TEXAS

.....

1. Name of bank Guaranty State Bank, Town or City Olden County Eastland

2. Date organized Sept. 30, 1919 Date suspended Sept. 26, 1921 Population of town or city\* 300

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 26, 1921.

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>88 300 51</u>
Real estate acquired in satisfaction of debts.....	<u>6 608 10</u>
Investments.....	88 _____
All other resources.....	<u>41 575 03</u>
Total resources.....	<u><u>136 483 64</u></u>
Capital.....	<u>25 000 00</u>
Surplus and undivided profits.....	<u>1 250 00</u>

Deposits:

Due to banks**.....	\$ <u>496 23</u>
Demand deposits, including U. S. Govt. deposits.....	<u>109 737 41</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>110 233 64</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u><u>136 483 64</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	107 577 53		107 577 53	107 577 53	100%
General claims . . .	1 594 04	462 28		462 28	29%
Total claims . . .	109 171 57			108 040	99

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>Oil field loans</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Oil field workers and promoters.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Immediately after bank began business.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$ 2 500 00 collected.

Cannot determine if there were any assessments before suspension.

231-13  
P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

134

Name of State

TEXAS

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1. Name of bank Guaranty Bond Bank & Trust Co. Town or City Orange County Orange
  
2. Date organized June 12, 1925 Date suspended May 26, 1927 Population of town or city\* 15 000
  
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
  
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
  
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 24, 1927.

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>202 259 28</u>
Real estate acquired in satisfaction of debts.....	<u>27 866 45</u>
Investments.....	<u>203 562 06</u>
All other resources.....	<u>79 988 86</u>
Total resources.....	<u>310 676 65</u>
Capital.....	<u>50 000 00</u>
Surplus and undivided profits.....	<u>12 485 63</u>

Deposits:

Due to banks**.....	\$ <u>26 043 39</u>
Demand deposits, including U. S. Govt. deposits.....	<u>217 350 68</u>
Time deposits, including postal savings.....	<u>4 758 13</u>
Total deposits.....	\$ <u>248 152 20</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>38 82</u>
Total liabilities.....	<u>310 676 65</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from <del>guaranty</del> fund B o n d	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	35 637 03	11 849 31	2 138 22	13 987 53	39 1/4%
General claims . . .	179 042 58	59 531 65		59 531 65	33 1/4%
Total claims . . .	214 679 61			73,519.18	34 1/4

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Rice farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920. Inherited from predecessor.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. No evidence any of it paid.

Cannot determine if there were any assessments before suspension.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

33

Name of State

TEXAS

---

1. Name of bank State Bank of Orange Grove Town or City Orange Grove County Jim Wells

11-9

2. Date organized Jan. 28, 1916 Date suspended Sept. 10, 1928 Population of town or city\* 600

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group Yes. A member of the

Welhausen-Driscoll chain of banks. Principal bank, Yoakum State Bank, Yoakum, Texas.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 8, 1928.

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ 59 668 21	
Real estate acquired in satisfaction of debts.....	_____	
Investments.....	63 3 000 00	
All other resources.....	183 424 81	
Total resources.....	246 093 02	
Capital.....	20 000 00	
Surplus and undivided profits.....	8 050 46	

Deposits:

Due to banks**.....	\$ _____	
Demand deposits, including U. S. Govt. deposits.....	189 659 68	
Time deposits, including postal savings.....	27 882 88	
Total deposits.....	\$ 217 542 56	
Borrowings from F. R. bank.....	_____	
Borrowings from other banks.....	_____	
All other liabilities.....	500 00	
Total liabilities.....	246 093 02	

7. Has this bank been reopened? Yes If so give:

Date of reopening October 18, 1928

Name under which reopened Farmers State Bank, Orange Grove, Texas.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
( Failure of affiliated institution (Name)..... <b>Yoakum State Bank,</b> .....	X	
( Failure of correspondent (Name)..... <b>Yoakum, Texas.</b>	X	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Balance on deposit with Yoakum State Bank on Sep. 8, 1928, date Yoakum State Bank closed, \$10,050.00. Notes purchased from Yoakum State Bank, \$11,250.00.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? The date that Welhausen & Driscoll got hold of controlling stock.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes. If so, give dates and amounts of all assessments \_\_\_\_\_

Assessment paid in sufficient to restore the capital stock.

Cannot determine if there were any assessments prior to closing of bank.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 83

TEXAS

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1. Name of bank People State Bank, Town or City Pearsall County Frio
2. Date organized July 5, 1907 Date suspended Nov. 10, 1924 Population of town or city\* 3 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 10, 1924

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 167 616 15

Real estate acquired in satisfaction of debts..... 15 799 25

Investments..... 169 500 00

All other resources..... 40 964 54

Total resources..... 224 879 94

Capital..... 50 000 00

Surplus and undivided profits..... 6 000 00

Deposits:

Due to banks\*\*..... \$ 7 500 00

Demand deposits, including U. S. Govt. deposits..... 129 379 94

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 136 879 94

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 32 000 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 224 879 94

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	151 202 20		151 202 20	151 202 20	100%
General claims . . .	2 123 33	1 319 46		1 319 46	62.14 32%
Total claims . . .	155 325 53			152 521	98.2

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)... <u>Decline in deposits</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed, \$14 994 00 of it collected.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

82

Name of State

TEXAS

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1. Name of bank Farmers & Stockmens St. Bank, Town or City Perryton County Ochiltree
2. Date organized April 18, 1917 Date suspended Sept. 26, 1924 Population of town or city\* 3 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 25, 1924

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>149 383 41</u>
Real estate acquired in satisfaction of debts.....	<u>3 877 15</u>
Investments.....	<u>151 2 000 00</u>
All other resources.....	<u>57 591 64</u>
Total resources.....	<u>212 852 20</u>
Capital.....	<u>30 000 00</u>
Surplus and undivided profits.....	<u>15 198 73</u>

Deposits:

Due to banks**.....	\$ <u>1 570 10</u>
Demand deposits, including U. S. Govt. deposits.....	<u>141 232 80</u>
Time deposits, including postal savings.....	<u>16 791 90</u>
Total deposits.....	\$ <u>159 594 80</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>6 000 00</u>
All other liabilities.....	<u>2 058 67</u>
Total liabilities.....	<u>212 852 20</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	142 537 50		142 537 50	142 537 50	100%
General claims . . .	24 252 59	6 063 14		6 063 14	25%
Total claims . . .	166 790 09			148 601	89.1

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle industry

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$6 500 00 collected.

Cannot determine if there were any assessments before suspension.

94  
P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

98

Name of State

TEXAS

1. Name of bank First State Bank, Town or City Pilot Point County Denton

2. Date organized June 25, 1912 Date suspended April 18, 1925 Population of town or city\* 1 500

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 18, 1925

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>145 010 38</u>
Real estate acquired in satisfaction of debts.....	<u>8 794 74</u>
Investments.....	<u>164 19 050 00</u>
All other resources.....	<u>40 767 11</u>
Total resources.....	<u>213 622 23</u>
Capital.....	<u>35 000 00</u>
Surplus and undivided profits.....	<u>8 827 25</u>

Deposits:

Due to banks**.....	\$ <u>2 483 21</u>
Demand deposits, including U. S. Govt. deposits.....	<u>106 483 16</u>
Time deposits, including postal savings.....	<u>8 752 90</u>
Total deposits.....	\$ <u>117 719 27</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>33 000 00</u>
All other liabilities.....	<u>19 075 71</u>
Total liabilities.....	<u>213 622 23</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	104 526 35		104 526 35	104 526 35	100%
General claims . . .	15 382 73	5 691 61		5 691 61	37%
Total claims . . .	119 909 08			110,217.96	91.9

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Decline in deposits</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$6 760 02 of it collected.

Cannot determine if there were any assessments before suspension.

237-13  
R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

19

Name of State

TEXAS

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1. Name of bank First State Bank, Town or City Plantersville, County Grimes

2. Date organized March 26, 1918 Date suspended Oct. 19, 1927 Population of town or city\* 300

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 19, 1927

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>39 008 22</u>
Real estate acquired in satisfaction of debts.....	<u>445 67</u>
Investments.....	<u>10 259 00</u>
All other resources.....	<u>23 395 93</u>
Total resources.....	<u><u>73 108 82</u></u>
Capital.....	<u>10 000 00</u>
Surplus and undivided profits.....	<u>3 838 53</u>

Deposits:

Due to banks**.....	\$ <u>653 31</u>
Demand deposits, including U. S. Govt. deposits.....	<u>56 916 45</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>57 569 76</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>1 700 53</u>
Total liabilities.....	<u><u>73 108 82</u></u>

7. Has this bank been reopened? Yes If so give:

Date of reopening November 29, 1927

Name under which reopened The Security State Bank,

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u><u>None</u></u>	<u><u>None</u></u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... " One Man Bank "		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed.  
Capital stock restores.

Cannot determine if there were any assessments before suspension.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 39

TEXAS

1. Name of bank First State Bank, Town or City Polytechnic County Tarrant  
(Part of city of Ft. Worth)

2. Date organized Sept. 23, 1919 Date suspended Feby. 1, 1930 Population of town or city\* 161 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 1, 1930.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 358 891 39

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 367 8 000 00

All other resources..... 46 245 08

Total resources..... 413 136 47

Capital..... 25 000 00

Surplus and undivided profits..... 27 505 50

Deposits:

Due to banks\*\*..... \$ 17 738 49

Demand deposits, including U. S. Govt. deposits..... 277 151 23

Time deposits, including postal savings..... 65 630 63

Total deposits..... \$ 360 520 35

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 110 62

Total liabilities..... 413 136 47

7. Has this bank been reopened? Yes If so give:

Date of reopening March 24, 1930

Name under which reopened First State Bank (No change in name)

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>N o n e</u>	<u>N o n e</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <u>Texas National Bank,</u> ..... <u>Fort Worth, Texas.</u>	X	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Capital stock restored.

Cannot determine if there were ever any assessments before bank was closed.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 148

TEXAS

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1. Name of bank First State Bank, Town or City Ponta County Cherokee

2. Date organized Jan'y 22, 1913 Date suspended Sept. 24, 1929 Population of town or city\* 500

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 24, 1929

Loans and discounts:

On real estate.....	\$ 6 611 45	
Other.....	18 170 49	
Total loans and discounts.....	\$ 24 781 94	24,862
Real estate acquired in satisfaction of debts.....	1 385 33	1,385
Investments.....	25	
All other resources.....	18 250 94	23,097
Total resources.....	44 418 21	49,344
Capital.....	12 500 00	12,500
Surplus and undivided profits.....	Deficit	44,811

Deposits:

Due to banks**.....	\$ _____	
Demand deposits, including U. S. Govt. deposits.....	18 379 80	
Time deposits, including postal savings.....	_____	
Total deposits.....	\$ 18 379 80	67,887
Borrowings from F. R. bank.....	_____	
Borrowings from other banks.....	12 000 00	8,119
All other liabilities.....	_____	5,649
Total liabilities.....	44 418 21	49,344

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Below is the statement of condition of the First State Bank of Ponta, Texas, as of September, 24, 1929, after adjusting and correcting entries had been made by the examiner in charge. This shows an increase in individual deposits over the amount as shown by the bank's general ledger of that date, of approximately \$49 500 00, representing a shorting in this account.

	<u>Resources</u>	*
Loans in the bank	1 4,989.13	✓
Loans hypothecated,	8,210.75	✓
Overdrafts,	1,661.82	✓
Banking House,	1,300.00	
Other real estate.	1,385.33	✓
Furniture and Fixtures,	940.00	
Cash,	1,625.45	
Cash Items,	2,580.45	
Due from banks,	3,850.82	
100% assessment on shareholders,	1 2,500.00	
Collections,	300.00	
Profit and loss,	3 2,311.38	
	8 1,655.13	*

	<u>Liabilities.</u>	*
Individual Deposits,	67,887.02	✓
Bills Payable,	8,118.96	✓
Drafts Outstanding,	1,724.35	✓
Collateral on notes hypothecated.	3,924.80	✓
	8 1,655.13	*

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	73 000 00	No evidence of any dividends having been paid			
Total claims . . .	73 000 00				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... " <u>One Man Bank</u> ".....		X

Purely a case of bank being stolen out.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$12 100 00 of it collected.

Cannot determine if there were any assessments before suspension.  
\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State Texas

.....

1. Name of bank Gulf Bank & Trust Company Town or City Port Arthur County Jefferson
2. Date organized 9-17-25 Date suspended 7-17-30 Population of town or city\* 5000
3. Federal reserve district 11 Member or nonmember of F. R. System Non-Member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 7-17-30

Loans and discounts:

On real estate..... \$ \_\_\_\_\_  
 Other..... 159,957.91  
 Total loans and discounts..... \$ 159,957.91

Real estate acquired in satisfaction of debts..... 47,548.07

Investments..... 11,400.00

All other resources..... 54,832.14

Total resources..... 273,738.12

Capital..... 100,000.00

Surplus and undivided profits..... 8,364.62

Deposits:

Due to banks\*\*..... \$ 1,803.49

Demand deposits, including U. S. Govt. deposits..... 91,811.20

Time deposits, including postal savings..... 20,662.50

Total deposits..... \$ 114,277.19

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 26,501.82

All other liabilities..... 24,594.49

Total liabilities..... 173,738.12

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .					
Preferred claims . . . . .	789.93				
General claims . . . . .	131,702.29				
Total claims . . . . .					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections . . . . . =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .					
Preferred claims . . . . .					
General claims . . . . .					
Total claims . . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Industrial  
Oil refineries and shipping

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100 per cent assessment is in process of collection.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

37

Name of State

TEXAS

.....

1. Name of bank Seaboard Bank & Trust Co., Town or City Port Arthur County Jefferson
2. Date organized Sept. 17, 1925 Date suspended July 23, 1928 Population of town or city\* 50 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 7, 1928. Report of Examination.

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>443 407 41</u>
Real estate acquired in satisfaction of debts.....	<u>65 324 38</u>
Investments.....	<u>482 39 154 30</u>
All other resources.....	<u>248 243 55</u>
Total resources.....	<u>796 129 64</u>
Capital.....	<u>100 000 00</u>
Surplus and undivided profits.....	<u>9 557 47</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>620 113 04</u>
Time deposits, including postal savings.....	<u>66 159 13</u>
Total deposits.....	\$ <u>686 272 17</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>300 00</u>
Total liabilities.....	<u>796 129 64</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening Sept. 8, 1928

Name under which reopened Same name

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Mismanaged and in trouble from the beginning.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

No record of any assessments.  
\_\_\_\_\_  
\_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State            TEXAS

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.....

1. Name of bank FARMERS STATE BANK Town or City POTTSBORO County GRAYSON
2. Date organized 1918 Date suspended 12-30-30 Population of town or city\* 500
3. Federal reserve district 11TH Member or nonmember of F. R. System NON-MEMBER
4. Number of branches operated: In city of parent bank NONE  
Outside city of parent bank\*\* NONE
5. Was this bank a member of a chain or group? If so give the name of the chain or group NONE

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 12-30-30

Loans and discounts:

On real estate.....	\$	<u>NONE</u>
Other.....		<u>17,994.29</u>
Total loans and discounts.....	\$	<u>17,994.29</u>
Real estate acquired in satisfaction of debts.....		<u>2,367.50</u>
Investments.....		<u>NONE</u>
All other resources.....		<u>7,722.09</u>
Total resources.....		<u>28,083.88</u>
Capital.....		<u>10,000.00</u>
Surplus and undivided profits.....		<u>797.54</u>

Deposits:

Due to banks**.....	\$	<u>NONE</u>
Demand deposits, including U. S. Govt. deposits.....		<u>14,252.13</u>
Time deposits, including postal savings.....		<u>704.62</u>
Total deposits.....	\$	<u>14,956.75</u>
Borrowings from F. R. bank.....		<u>NONE</u>
Borrowings from other banks.....		<u>1,785.91</u>
All other liabilities.....		<u>543.68</u>
Total liabilities.....		<u>28,083.88</u>

7. Has this bank been reopened? NO If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? NO If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? YES If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . . .					
Preferred claims. . . . .					
General claims. . . . .	12,265.78	<del>None to date but expect to pay 100% the latter part of June.</del>			
Total claims. . . . .					

10. Has this bank been finally liquidated? NO If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . . .					
Preferred claims. . . . .					
General claims. . . . .					
Total claims. . . . .					

(over)

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>small volume &amp; non liquid assets</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture farm notes

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes. after If so, give dates and amounts of all assessments

January 7, 1931

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

21

Name of State

TEXAS

.....

1. Name of bank Farmers State Bank, Town or City Pottsboro County Grayson
2. Date organized Aug. 24, 1918 Date suspended Jany. 7, 1927 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Jan'y.7,1927

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ 26 697 30	
Real estate acquired in satisfaction of debts.....		8 907 11
Investments.....	38	11 226 88
All other resources.....		16 205 20
Total resources.....		<u>63 036 49</u>
Capital.....		10 000 00
Surplus and undivided profits.....		<u>1 008 16</u>

Deposits:

Due to banks**.....	\$ 217 89	
Demand deposits, including U. S. Govt. deposits.....	50 267 33	
Time deposits, including postal savings.....	_____	
Total deposits.....	\$ 50 485 22	
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		_____
All other liabilities.....		1 543 11
Total liabilities.....		<u>63 036 49</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening January 31, 1927

Name under which reopened Same name.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

No evidence of any assessments.

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

---

1. Name of bank Farmers State Bank, Town or City Princeton County Collin
2. Date organized May 18, 1912 Date suspended Jany. 18, 1922 Population of town or city\* 550
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 17, 1922

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 72 037 12

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 9 473 77

Total resources..... 81 510 89

Capital..... 25 000 00

Surplus and undivided profits..... 5 250 00

Deposits:

Due to banks\*\*..... \$ 484 91

Demand deposits, including U. S. Govt. deposits..... 23 275 98

Time deposits, including postal savings..... 15 000 00

Total deposits..... \$ 38 760 89

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 12 500 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 81 510 89

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed July 7, 1927

Collections:

From liquidation of assets.....	\$ 32 144 36
From assessments on shareholders.....	14 829 87
Other collections (explain).....	7 645 68
Total collections.....	===== 54 669 91

Offsets to claims (loans paid, etc.)..... \$ 3 748 15

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	32 382 89		32 382 89	32 382 89	100%
General claims . . .					
Total claims . . .	32 382 89				

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).... <u>Heavy decline in deposits</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$14 879 87 of it collected.

Cannot determine if there were any assessments before suspension.

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

1. Name of bank Farmers & Merchants State Bank Town or City Quitman County Wood
2. Date organized Oct. 17, 1913 Date suspended Sept. 1, 1923 Population of town or city\* 800
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 1, 1923

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>132 983 91</u>
Real estate acquired in satisfaction of debts.....	<u>13 300 00</u>
Investments.....	<u>133 _____</u>
All other resources.....	<u>39 483 57</u>
Total resources.....	<u>185 767 48</u>
Capital.....	<u>30 000 00</u>
Surplus and undivided profits.....	<u>23 337 86</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>35 922 62</u>
Time deposits, including postal savings.....	<u>96 500 00</u>
Total deposits.....	\$ <u>132 429 62</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u>185 767 48</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	24 740 50		24 740 50	24 740 50	100%
General claims . . .	100 118 68	34 290 64		34 290 64	34.25% 34.25%
Total claims . . .	124 859 18			59 032	47.3

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$ 3 263 79 of it collected.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

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1. Name of bank Farmers & Merchants State Bank Town or City Ranger County Eastland
2. Date organized June 10, 1906 Date suspended Nov. 2, 1921 Population of town or city\* 10 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 1, 1921

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	<u>\$1 437 085 14</u>
Real estate acquired in satisfaction of debts.....	<u>61 189 96</u>
Investments.....	<u>1456 19 265 62</u>
All other resources.....	<u>191 995 15</u>
Total resources.....	<u>1 709 535 87</u>
Capital.....	<u>100 000 00</u>
Surplus and undivided profits.....	<u>98 191 37</u>

Deposits:

Due to banks**.....	\$ <u>315 348 57</u>
Demand deposits, including U. S. Govt. deposits.....	<u>951 823 65</u>
Time deposits, including postal savings.....	<u>52 650 00</u>
Total deposits.....	<u>\$1 319 822 22</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>153 133 00</u>
All other liabilities.....	<u>38 389 30</u>
Total liabilities.....	<u>1 709 535 87</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	1 135 965 20		1 135 965 20	1 135 965 20	100%
General claims . . .	36 771 17	7 354 23		7 354 23	<del>20.00</del> 20.1%
Total claims . . .	1 172 736 37			1 143 319	97.5

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Concentration in oil field loans....</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Oil field owrkers and speculators.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days afterbank closed. \$19 771 58 of it collected.  
Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

63

Name of State

TEXAS

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1. Name of bank Guaranty State Bank, Town or City Ranger County Eastland
2. Date organized Oct. 21, 1918 Date suspended June 29, 1921 Population of town or city\* 10 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 28, 1921.

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ 917 612 09	
Real estate acquired in satisfaction of debts.....		15 033 55
Investments.....	921	3 432 33
All other resources.....		190 334 60
Total resources.....		<u>1 126 412 57</u>
Capital.....		100 000 00
Surplus and undivided profits.....		60 840 40

Deposits:

Due to banks**.....	\$ 100 591 84	
Demand deposits, including U. S. Govt. deposits.....	726 442 41	
Time deposits, including postal savings.....	8 896 40	
Total deposits.....	\$ 835 930 65	
Borrowings from F. R. bank.....		
Borrowings from other banks.....		116 033 69
All other liabilities.....		13 607 83
Total liabilities.....		<u>1 126 412 57</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	641 011 60		641 011 60	641 011 60	100%
General claims . . .	96 798 21	14 035 74		14 035 74	14½%
Total claims . . .	737 809 81			655 048	88.8

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Concentration in oil loans</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Loans to oil field workers and speculators.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments.....

100% assessment levied within about thirty days after bank closed. \$43 500 00 of it collected.

Cannot determine if there were any assesments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

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1. Name of bank Peoples State Bank, Town or City Ranger County Eastland
2. Date organized Sep. 12, 1921 Date suspended Feb. 2, 1925 Population of town or city\* 10 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 31, 1925

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>295 151 75</u>
Real estate acquired in satisfaction of debts.....	<u>10 906 91</u>
Investments.....	<u>25 000 00</u>
All other resources.....	<u>247 629 90</u>
Total resources.....	<u>578 688 56</u>
Capital.....	<u>100 000 00</u>
Surplus and undivided profits.....	<u>2 542 67</u>

Deposits:

Due to banks**.....	\$ <u>36 737 92</u>
Demand deposits, including U. S. Govt. deposits.....	<u>439 407 97</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>476 145 89</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u>578 688 56</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	457 025 73		457 025 73	457 025 73	100%
General claims . . .	5 787 21	2 314 88		2 314 88	40%
Total claims . . .	462 812 94			459,340.61	99.2

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....Oil field loans.....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Oil field workers and speculators.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$ 6 902 50 of it collected.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

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1. Name of bank First State Bank, Town or City Ratcliff County Houston

2. Date organized Jany. 29, 1910 Date suspended Jany. 9, 1926 Population of town or city\* 300

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 9, 1926

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 46 401 00
Real estate acquired in satisfaction of debts.....	9 772 32
Investments.....	46 420 56
All other resources.....	16 750 22
Total resources.....	73 343 10
Capital.....	20 000 00
Surplus and undivided profits.....	81 52

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	51 261 58
Time deposits, including postal savings.....	_____
Total deposits.....	\$ 53 261 58
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	73 343 10

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	51 596 03		51 596 03	* 51 506 03	100%
General claims . . .	879 66	87 96		87 96	10%
Total claims . . .	52 475 69			51,593.99	98.32

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Lack of profitable business. One man bank.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$3 437 00 of it collected.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 95

TEXAS

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1. Name of bank First State Bank, Town or City Rio Hondo County Cameron

2. Date organized March 15, 1912 Date suspended Feb. 24, 1925 Population of town or city\* 1 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 23, 1925

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ <u>47 192 33</u>	
Real estate acquired in satisfaction of debts.....		<u>29 220 76</u>
Investments.....	<u>47</u>	<u>3 50</u>
All other resources.....		<u>12 661 96</u>
Total resources.....		<u>89 078 55</u>
Capital.....		<u>10 000 00</u>
Surplus and undivided profits.....		<u>371 36</u>

Deposits:

Due to banks**.....	\$ <u>536 86</u>	
Demand deposits, including U. S. Govt. deposits.....	<u>70 312 97</u>	
Time deposits, including postal savings.....	<u>7 857 36</u>	
Total deposits.....	\$ <u>78 707 19</u>	
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		_____
All other liabilities.....		_____
Total liabilities.....		<u>89 078 55</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	47 851 92		47 851 92	47 851 92	100%
General claims . . .	17 639 72	3 880 74		3 880 74	22%
Total claims . . .	65 491 64			51,732.66	79.90

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... <u>REAL ESTATE LOANS</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally second, third and subsequent liens real estate notes purchased by the bank. Loans originated principally in speculations in Rio Grande Valley lands.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. Cannot determine if any of it was collected.

Cannot determine if there were any assessments before suspension.

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 180

TEXAS

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1. Name of bank Rock Island State Bank, Town or City Rock Island County Colorado
2. Date organized March 17, 1908 Date suspended Feby. 14, 1925 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 11, 1925

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>68 316 80</u>
Real estate acquired in satisfaction of debts.....	<u>1 646 00</u>
Investments.....	<u>250 00</u>
All other resources.....	<u>26 067 86</u>
Total resources.....	<u><u>96 280 66</u></u>
Capital.....	<u>15 000 00</u>
Surplus and undivided profits.....	<u>4 543 28</u>

Deposits:

Due to banks**.....	\$ <u>3 220 40</u>
Demand deposits, including U. S. Govt. deposits.....	<u>68 750 45</u>
Time deposits, including postal savings.....	<u>168 64</u>
Total deposits.....	\$ <u>72 139 49</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>4 597 89</u>
All other liabilities.....	_____
Total liabilities.....	<u><u>96 280 66</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed August 19, 1927

Collections:

From liquidation of assets.. Assets sold for ..... \$ 29 929 72

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... 29 929 72

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	<u>51 968 56</u>		<u>51 968 56</u>	<u>51 968 56</u>	<u>100%</u>
General claims . . .	<u>5 843 82</u>	<u>876 47</u>		<u>876 47</u>	<u>15%</u>
Total claims . . .	<u>57 812 38</u>			<u>52,845.03</u>	<u>91.4</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed.  
Sold with other assests. Do not know how much of it was eventually paid.

Cannot determine if there were any assessments before suspension.

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

171

Name of State

TEXAS

---

1. Name of bank State Bank of Rockport, Town or City Rockport County Aransas

2. Date organized Jan. 6, 1910 Date suspended March 27, 1922 Population of town or city\* 1 500

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 27, 1922

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 11 064 73

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 10 917 50

Total resources..... 21 982 23

Capital..... 15 000 00

Surplus and undivided profits..... 1 477 73

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 1 504 50

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 1 504 50

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 4 000 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 21 982 23

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 1927

Collections:

From liquidation of assets.....	\$ 5 198 32
From assessments on shareholders.....	3 150 00
Other collections (explain).....	_____
Total collections.....	<u>8 348 32</u>

Offsets to claims (loans paid, etc.)..... \$ 82 09

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	1 504 50		1 504 50	1 504 50	100%
General claims . . .					
Total claims . . .	1 504 50				

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>Absolute Lack of Business</u> .....	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

50% assessment levied within about thirty days after bank closed. \$3 150 00 of it collected.

Cannot determine if there had ever been any assessments before suspension.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

18

Name of State

TEXAS

.....

1. Name of bank Farmers State Bank, Town or City Rule County Haskell

2. Date organized Feb. 13, 1917 Date suspended Jan. 15, 1926 Population of town or city\* 1 500

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Jan'y. 13, 1926

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>170 508 55</u>
Real estate acquired in satisfaction of debts.....	<u>24 972 32</u>
Investments.....	<u>171 20 00</u>
All other resources.....	<u>118 971 03</u>
Total resources.....	<u><u>314 471 90</u></u>
Capital.....	<u>30 000 00</u>
Surplus and undivided profits.....	<u>8 076 54</u>

Deposits:

Due to banks**.....	\$ <u>417 28</u>
Demand deposits, including U. S. Govt. deposits.....	<u>275 978 08</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>276 395 36</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u><u>314 471 90</u></u>

7. Has this bank been reopened? Yes If so give:

Date of reopening February 6, 1926

Name under which reopened The Farmers State Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u><u>None</u></u>	<u><u>None</u></u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <b>Officers and directors speculated in cotton with bank's funds and lost heavily as is usually the case.</b>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Cotton speculation

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied. Capital restored.

Cannot determine if there were any assessments before suspension.

215-B

R

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

20

Name of State

TEXAS

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1. Name of bank First State Bank, Town or City Sadler County Grayson

2. Date organized Jany. 24, 1911 Date suspended Jany. 11, 1927 Population of town or city\* 400

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 10, 1927

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>42 295 55</u>
Real estate acquired in satisfaction of debts.....	<u>13 901 00</u>
Investments.....	<u>42 _____</u>
All other resources.....	<u>14 249 00</u>
Total resources.....	<u><u>70 445 55</u></u>
Capital.....	<u>15 000 00</u>
Surplus and undivided profits.....	<u>1 640 67</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>47 239 15</u>
Time deposits, including postal savings.....	<u>4 965 45</u>
Total deposits.....	\$ <u>52 204 60</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>1 600 00</u>
All other liabilities.....	<u>28</u>
Total liabilities.....	<u><u>70 445 55</u></u>

7. Has this bank been reopened? Yes If so give:

Date of reopening March 9, 1927

Name under which reopened The First State BANK

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u><u>None</u></u>	<u><u>None</u></u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... <u>Decline in deposits.</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

New capital paid in.

Cannot determine if there were any assessments before suspension.

8

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

55

Name of State

TEXAS

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1. Name of bank San Juan State Bk. & Tr. Co., Town or City San Juan County Hidalgo
2. Date organized Aug. 22, 1911 Date suspended Nov. 17, 1921 Population of town or city\* 1 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 17, 1921

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>356 954 96</u>
Real estate acquired in satisfaction of debts.....	<u>46 833 40</u>
Investments.....	<u>372 15 090 00</u>
All other resources.....	<u>43 639 77</u>
Total resources.....	<u>462 518 13</u>
Capital.....	<u>100 000 00</u>
Surplus and undivided profits.....	<u>4 412 46</u>

Deposits:

Due to banks**.....	\$ <u>3 236 31</u>
Demand deposits, including U. S. Govt. deposits.....	<u>236 741 47</u>
Time deposits, including postal savings.....	<u>5 016 19</u>
Total deposits.....	\$ <u>244 993 97</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>113 111 70</u>
All other liabilities.....	_____
Total liabilities.....	<u>462 518 70</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	181 857 03		181 857 03	181 857 03	100%
General claims . . .	87 765 83	21 941 46		21 941 46	25%
Total claims . . .	269 622 86			203798	75.6

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Losses in real estate notes, second and subsequent liens. Notes purchased from real estate promotion concerns.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Real estate promotion.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$27 968 20 of it collected.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

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1. Name of bank First State Bank, Town or City Scurry County Kaufman
2. Date organized Jany. 31, 1918 Date suspended May 25, 1925 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 23, 1925

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>22 325 01</u>
Real estate acquired in satisfaction of debts.....	<u>3 100 00</u>
Investments.....	<u>22 150 00</u>
All other resources.....	<u>7 742 69</u>
Total resources.....	<u><u>33 317 70</u></u>
Capital.....	<u>10 000 00</u>
Surplus and undivided profits.....	<u>755 04</u>

Deposits:

Due to banks**.....	\$ <u>2 000 00</u>
Demand deposits, including U. S. Govt. deposits.....	<u>13 214 21</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>15 214 21</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>7 000 00</u>
All other liabilities.....	<u>348 45</u>
Total liabilities.....	<u><u>33 317 70</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	17 395 68		17 395 68	17 395 68	100%
General claims . . .	4 110 36	822 07		822 07	20%
Total claims . . .	21 506 04			18,217.75	84.7

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Lack of business. One man bank.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$1 851 10 of it collected.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 50

TEXAS

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1. Name of bank Shepherd State Bank, Town or City Shepherd County San Jacinto
2. Date organized June 27, 1911 Date suspended Aug. 19, 1921 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) August 18, 1921

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 81 089 75

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 82..... 625 07

All other resources..... 85 148 72

Total resources..... 166 863 54

Capital..... 20 000 00

Surplus and undivided profits..... 5 000 00

Deposits:

Due to banks\*\*..... \$ 560 23

Demand deposits, including U. S. Govt. deposits..... 93 628 69

Time deposits, including postal savings..... 27 544 60

Total deposits..... \$ 121 733 52

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 20 130 02

All other liabilities..... \_\_\_\_\_

Total liabilities..... 166 863 54

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	6 335 63		6 335 63	6 335 63	100%
General claims . . .	92 215 26	Dividends, if any, not determinable.			
Total claims . . .	98 550 89			6 336	6.4

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>One Man Bank... Large deposit of Public Funds. Lack of proper supervision by directors.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No.

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied with about thirty days after bank closed. \$2 423 36 of it collected.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

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1. Name of bank Guaranty State Bank & Tr. Co. Town or City Sipe Springs County Comanche
2. Date organized Nov. 7, 1919 Date suspended May 31, 1921 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 31, 1921

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ 179 637 69	
Real estate acquired in satisfaction of debts.....		2 666 50
Investments.....	181	877 14
All other resources.....		154 067 48
Total resources.....		<u>337 248 81</u>
Capital.....		50 000 00
Surplus and undivided profits.....		16 344 57

Deposits:

Due to banks**.....	\$ 2 878 60	
Demand deposits, including U. S. Govt. deposits.....	247 406 83	
Time deposits, including postal savings.....	_____	
Total deposits.....	\$ 250 285 43	
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		20 500 00
All other liabilities.....		118 91
Total liabilities.....		<u>337 248 81</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	226 068 43		226 068 43	226 068 43	100%
General claims . . .	3 637 76	909 44		909 44	25%
Total claims . . .	229 706 19			226 977	98.8, 99.0

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... <u>Losses in oil field loans.</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Oil field workers and promoters

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Immediately after opening in 1919.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$21 333 58 of it collected.

Cannot determine if there were any assessments before suspension.

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

159

Name of State

TEXAS

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1. Name of bank First Guaranty State Bank, Town or City Southmayde County Grayson
2. Date organized Aug. 9, 1913 Date suspended Oct. 10, 1921 Population of town or city\* 300
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 10, 1921

Loans and discounts:

On real estate.....	\$ <u>350 43</u>
Other.....	<u>46 004 61</u>
Total loans and discounts.....	\$ <u>46 355 04</u>
Real estate acquired in satisfaction of debts.....	<u>995 48</u>
Investments.....	<u>215 48</u>
All other resources.....	<u>13 264 53</u>
Total resources.....	<u>60 830 53</u>
Capital.....	<u>12 500 00</u>
Surplus and undivided profits.....	<u>2 669 61</u>

Deposits:

Due to banks**.....	\$ <u>193 66</u>
Demand deposits, including U. S. Govt. deposits.....	<u>30 914 46</u>
Time deposits, including postal savings.....	<u>1 972 05</u>
Total deposits.....	\$ <u>33 080 17</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>12 444 74</u>
All other liabilities.....	<u>136 01</u>
Total liabilities.....	<u>60 830 53</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed December 15, 1926

Collections:

From liquidation of assets.....	\$ 10 021 03
From assessments on shareholders.....	980 07
Other collections (explain).....	_____
Total collections.....	<u>11 001 10</u>

Offsets to claims (loans paid, etc.)..... \$ 2 304 44

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .	30 772 53		30 772 53	30 772 53	100%
General claims. . . .	27 635 76	4 135 46		4 135 46	15%
Total claims. . . .	58 408 29			34,907.99	59.8

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$980 07 of it collected.

Cannot determine if there were any assessments before suspension.

230-B  
R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

31

Name of State

**TEXAS**

.....

1. Name of bank First State Bank, Town or City Sulphur Springs County Hopkins

2. Date organized March 24, 1909 Date suspended May 2, 1927 Population of town or city\* 7 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 2, 1927

Loans and discounts:

On real estate.....	\$ 26 829 00
Other.....	337 844 44
Total loans and discounts.....	\$ 364 673 44
Real estate acquired in satisfaction of debts.....	42 996 34
Investments.....	482 117 277 12
All other resources.....	102 934 49
Total resources.....	627 891 29
Capital.....	100 000 00
Surplus and undivided profits.....	45 665 41

Deposits:

Due to banks**.....	\$ 23 410 87
Demand deposits, including U. S. Govt. deposits.....	458 701 29
Time deposits, including postal savings.....	
Total deposits.....	\$ 482 112 16
Borrowings from F. R. bank.....	
Borrowings from other banks.....	
All other liabilities.....	113 72
Total liabilities.....	627 891 29

7. Has this bank been reopened? Yes If so give:

Date of reopening June 14, 1927

Name under which reopened Sulphur Springs State Bank,

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ None	None
Preferred claims.....		
General claims.....		
Total.....	None	None

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Capital stock restored.

Cannot determine if there were any assessments before suspension.

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 181

TEXAS

.....

1. Name of bank Guaranty State Bank & Tr.Co., Town or City Sulphur Springs, County Hopkins
2. Date organized Jan. 16, 1914 Date suspended Feb. 27, 1925 Population of town or city\* 7 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 25, 1925

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>139 995 98</u>
Real estate acquired in satisfaction of debts.....	<u>12 998 25</u>
Investments.....	_____
All other resources.....	<u>40 654 75</u>
Total resources.....	<u><u>193 648 98</u></u>
Capital.....	<u>50 000 00</u>
Surplus and undivided profits.....	<u>15 324 48</u>

Deposits:

Due to banks**.....	\$ <u>674 93</u>
Demand deposits, including U. S. Govt. deposits.....	<u>127 239 63</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>127 914 56</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>409 94</u>
Total liabilities.....	<u><u>193 648 98</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes \_\_\_\_\_ If so give:

Date liquidation was completed December 28, 1926

Collections:

From liquidation of assets.....	\$ 49 154 55
From assessments on shareholders.....	_____
Other collections (explain) <u>Interest etc.</u> .....	761 69
Total collections.....	<u>49 916 24</u>

Offsets to claims (loans paid, etc.)..... \$ 10 810 62

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	108 373 19		108 373 19	108 373 19	100%
General claims . . .	25 229 22	10 343 98		10 343 98	41%
Total claims . . .	133 602 41			118,717.17	88.9

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. . . . .		X
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .	X	
Defalcation . . . . .		
Heavy withdrawals of deposits . . . . .		
Failure of affiliated institution (Name) . . . . .		
Failure of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) . . . . .		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. Cannot determine if any of it was ever paid.

Cannot determine if there were any assessments before suspension.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State Texas 188

.....

1. Name of bank Sunset State Bank Town or City Sunset County Montague

2. Date organized 1-28-1908 Date suspended 10-17-30 Population of town or city\* 900

3. Federal reserve district 11th Member or nonmember of F. R. System Non-Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group None

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 9-24-30

Loans and discounts:

On real estate.....	\$ <u>770.00</u>
Other.....	<u>40,380.40</u>
Total loans and discounts.....	\$ <u>41,150.40</u>
Real estate acquired in satisfaction of debts.....	<u>825.00</u>
Investments.....	<u>None</u>
All other resources.....	<u>10,175.21</u>
Total resources.....	<u>52,150.61</u>
Capital.....	<u>10,000.00</u>
Surplus and undivided profits.....	<u>1,000.00</u>

Deposits:

Due to banks**.....	\$ <u>1,330.57</u>
Demand deposits, including U. S. Govt. deposits.....	<u>30,883.14</u>
Time deposits, including postal savings.....	<u>None</u>
Total deposits.....	\$ <u>32,213.71</u>
Borrowings from F. R. bank.....	<u>None</u>
Borrowings from other banks.....	<u>8,436.90</u>
All other liabilities.....	<u>500.00</u>
Total liabilities.....	<u>52,150.61</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 11-8-30

Name under which reopened Same name

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>          </u>
Preferred claims.....	<u>None</u>	<u>          </u>
General claims.....	<u>None</u>	<u>          </u>
Total.....	<u>          </u>	<u>          </u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

25 per cent paid November 8, 1930.

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

177

Name of State

TEXAS

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1. Name of bank First State Bank & Trust Co., Town or City Taylor County Williamson
2. Date organized Feby. 1, 1913 Date suspended June 5, 1923 Population of town or city\* 8 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 4, 1923.

Loans and discounts:

On real estate.....	\$ 39 247 78
Other.....	300 879 21
Total loans and discounts.....	\$ 340 126 99
Real estate acquired in satisfaction of debts.....	52 848 61
Investments.....	20 654 36
All other resources.....	80 493 44
Total resources.....	494 123 40
Capital.....	150 000 00
Surplus and undivided profits.....	22 948 58

Deposits:

Due to banks**.....	\$ 584 80
Demand deposits, including U. S. Govt. deposits.....	279 038 32
Time deposits, including postal savings.....	3 568 27
Total deposits.....	\$ 283 191 39
Borrowings from F. R. bank.....	
Borrowings from other banks.....	37 875 00
All other liabilities.....	108 43
Total liabilities.....	494 123 40

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed July 22, 1927

Collections:

From liquidation of assets.....	\$ 148 609 28
From assessments on shareholders.....	14 077 69
Other collections (explain) <u>Interest, rents etc.</u> .....	13 784 23
Total collections.....	<u>176 471 20</u>

Offsets to claims (loans paid, etc.)..... \$ 13 975 66

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	226 011 41		226 011 41	226 011 41	100%
General claims . . .	1 906 77	438 55		438 55	23%
Total claims . . .	227 918 18			226,449.96	99.36

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Losses in large lines to cotton seed oil mill.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No.

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Had trouble from beginng. Serious trouble began about 1920.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100 Assessment levied within about thirty days after bank closed. \$14 077 69 of it collected.

Cannot determine if there were any assessments before suspension.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

3

Name of State

TEXAS

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1. Name of bank Temple State Bank, Town or City Temple County Bell
  
2. Date organized April 5, 1906 Date suspended May 3, 1921 Population of town or city\* 18 000
  
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
  
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
  
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 3, 1921

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 267 770 11

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 6 112 00

All other resources..... 201 600 20

Total resources..... 475 482 31

Capital..... 125 000 00

Surplus and undivided profits..... 7 476 21

Deposits:

Due to banks\*\*..... \$ 24 940 50

Demand deposits, including U. S. Govt. deposits..... 233 012 70

Time deposits, including postal savings..... 52 90

Total deposits..... \$ 258 006 10

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 85 000 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 475 482 31

7. Has this bank been reopened? Yes If so give:

Date of reopening August 21, 1921

Name under which reopened Guaranty State Bank, Temple, Texas.

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u><u>None</u></u>	<u><u>None</u></u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification .....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Investment in banking house of approximately \$177 765 00, in which item the bank suffered a loss of \$100 000 00.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry

or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919 or 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment made on shareholders within about thirty days after bank closed, of which about 15% was collected and delivered to those who put up the capital for the new bank. Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

88

TEXAS

1. Name of bank Giaranty State Bank, Town or City Texarkana County Bowie
2. Date organized Nov. 28, 1916 Date suspended Feby. 6, 1924 Population of town or city\* 25 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 7, 1924

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>244 153 24</u>
Real estate acquired in satisfaction of debts.....	<u>19 529 81</u>
Investments.....	<u>246 2 255 57</u>
All other resources.....	<u>86 446 31</u>
Total resources.....	<u><u>352 385 93</u></u>
Capital.....	<u>50 000 00</u>
Surplus and undivided profits.....	_____

Deposits:

Due to banks**.....	\$ <u>4 531 78</u>
Demand deposits, including U. S. Govt. deposits.....	<u>289 234 18</u>
Time deposits, including postal savings.....	<u>4 297 83</u>
Total deposits.....	\$ <u>298 063 77</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>4 322 16</u>
Total liabilities.....	<u><u>352 385 93</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	213 723 33		213 623 33	213 723 33	100%
General claims . . .	66 226 70	20 530 27		20 530 27	31%
Total claims . . .	<sup>279</sup> 219 950 03			234,253.60	83.7

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification .....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$4 392 02 of it collected.

Cannot determine if there were ever any assessments before suspension.

129  
R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

Texas

1. Name of bank Live Oak County State Bank, Town or City Three Rivers County Live Oak
2. Date organized 1914 Date suspended May 22, 1922 Population of town or city\* 1 200
3. Federal reserve district 11 Member or nonmember of F. R. System No Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 17, 1923

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 114 081 11

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 115 500 00

All other resources..... 16 716 67

Total resources..... 131 297 78

Capital..... 25 000 00

Surplus and undivided profits..... 8 645 58

Deposits:

Due to banks\*\*..... \$ 7 524 04

Demand deposits, including U. S. Govt. deposits..... 61 282 24

Time deposits, including postal savings..... 1 566 22

Total deposits..... \$ 70 372 50

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 27 279 70

All other liabilities..... \_\_\_\_\_

Total liabilities..... 131 297 78

7. Has this bank been reopened? Yes If so give:

Date of reopening June 20, 1922

Name under which reopened Live Oak County State Bank. (No change in name)

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					



P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Liquidation No.185. This was the last State bank to close in Texas, the non-interest-bearing and unsecured deposits if which were paid in full out of the depositors' guaranty fund.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

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1. Name of bank Travis State Bank, Town or City Teavis County Falls

2. Date organized Aug. 3, 1910 Date suspended April 26, 1926 Population of town or city\* 300

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 26, 1926

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>17 210 16</u>
Real estate acquired in satisfaction of debts.....	<u>1 000 00</u>
Investments.....	<u>17</u>
All other resources.....	<u>9 005 08</u>
Total resources.....	<u><u>27 215 24</u></u>
Capital.....	<u>10 000 00</u>
Surplus and undivided profits.....	<u>740 59</u>

Deposits:

Due to banks**.....	\$ <u>2 00</u>
Demand deposits, including U. S. Govt. deposits.....	<u>12 472 65</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>12 474 65</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>4 000 00</u>
All other liabilities.....	_____
Total liabilities.....	<u><u>27 215 24</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	11 171 85		11 171 85	11 171 85	100%
General claims . . .	2 523 78	1 261 89		1 261 89	50%
Total claims . . .	13 695 63			12,433.74	90.8

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <b>One man bank. Business not sufficient to justify employment of efficient officers and to operate at a profit.</b>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days fater bank closed. \$6 463 68 of it collected.

Cannot determine if there were any assessments before suspension.

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

112

Name of State

TEXAS

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1. Name of bank Guaranty State Bank, Town or City Trinidad County Henderson
2. Date organized Oct. 18, 1919 Date suspended Nov. 26, 1926 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 26, 1926

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>84 784 06</u>
Real estate acquired in satisfaction of debts.....	_____
Investments.....	<u>86</u> <u>758 95</u>
All other resources.....	<u>21 679 49</u>
Total resources.....	<u>107 222 50</u>
Capital.....	<u>12 500 00</u>
Surplus and undivided profits.....	<u>10 003 63</u>

Deposits:

Due to banks**.....	\$ <u>4 053 22</u>
Demand deposits, including U. S. Govt. deposits.....	<u>80 461 83</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>84 515 05</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>203 82</u>
Total liabilities.....	<u>107 222 50</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	68 712 64	10 306 91		10 306 91	15%
General claims . . .	1 294 21	194 13		194 13	15%
Total claims . . .	70 006 85			10,501.04	15

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$2 000 00 of it collected.

Cannot determine if there were ant assessments before suspension.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

13

Name of State

TEXAS

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1. Name of bank First State Bank, Town or City Trinity County Trinity
2. Date organized Jany. 10, 1906 Date suspended July 24, 1925 Population of town or city\* 2 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 24, 1925

Loans and discounts:

On real estate.....	\$	<u>11 800 00</u>
Other.....		<u>268 441 73</u>
Total loans and discounts.....	\$	<u>280 241 73</u>
Real estate acquired in satisfaction of debts.....		<u>2 287 59</u>
Investments.....		<u>2 244 94</u>
All other resources.....		<u>107 230 34</u>
Total resources.....		<u>392 004 60</u>
Capital.....		<u>50 000 00</u>
Surplus and undivided profits.....		<u>41 860 16</u>

Deposits:

Due to banks**.....	\$	<u>52 709 72</u>
Demand deposits, including U. S. Govt. deposits.....		<u>215 972 96</u>
Time deposits, including postal savings.....		<u>31 461 76</u>
Total deposits.....	\$	<u>300 144 44</u>
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		_____
All other liabilities.....		_____
Total liabilities.....		<u>392 004 60</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening September 23, 1925

Name under which reopened First State Bank of Trinity

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied and some \$13 455 48 of it paid, when new capital was paid in and bank reopened under new title.

Cannot determine if there were any assessments before suspension.

124-B

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

27

Name of State

TEXAS

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*Guaranty*

1. Name of bank First State Bank, Town or City Walnut Springs County Bosque

2. Date organized Dec. 22, 1925 Date suspended Jan. 29, 1927 Population of town or city\* 1 500

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 27, 1927

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>182 469 76</u>
Real estate acquired in satisfaction of debts.....	<u>2 250 00</u>
Investments.....	<u>184 2 229 52</u>
All other resources.....	<u>36 377 91</u>
Total resources.....	<u><u>223 327 19</u></u>
Capital.....	<u>35 000 00</u>
Surplus and undivided profits.....	<u>12 129 08</u>

Deposits:

Due to banks**.....	\$ <u>18 812 13</u>
Demand deposits, including U. S. Govt. deposits.....	<u>146 845 98</u>
Time deposits, including postal savings.....	<u>540 00</u>
Total deposits.....	\$ <u>166 198 11</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>10 000 00</u>
All other liabilities.....	_____
Total liabilities.....	<u><u>223 327 19</u></u>

7. Has this bank been reopened? Yes If so give:

Date of reopening March 11, 1927

Name under which reopened The First State Bank.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Capital restored and bank opened under new name.

Cannot determine if there were any assessments before suspension.

15

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

66

Name of State

TEXAS

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1. Name of bank First State Bank, Town or City Wayland County Stephens

2. Date organized Jan. 9, 1920 Date suspended Nov. 21, 1922 Population of town or city\* 250

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 18, 1922

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>140 726 33</u>
Real estate acquired in satisfaction of debts.....	<u>14 400 00</u>
Investments.....	<u>141</u>
All other resources.....	<u>28 316 12</u>
Total resources.....	<u><u>183 442 45</u></u>
Capital.....	<u>20 000 00</u>
Surplus and undivided profits.....	<u>2 775 47</u>

Deposits:

Due to banks**.....	\$ <u>35 000 00</u>
Demand deposits, including U. S. Govt. deposits.....	<u>125 666 98</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>160 666 98</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u><u>183 442 45</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	155 559 86		155 559 86	155 559 86	100%
General claims . . .	8 191 77	1 392 60		1 392 60	17%
Total claims . . .	163 751 63			156953	95.8

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_

~~1920~~ \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$500 00 of it collected.

Cannot determine if there were any assessments before suspension.

P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 111

TEXAS

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1. Name of bank First Guaranty State Bank, Town or City Weldon County Houston
2. Date organized Sept. 12, 1911 Date suspended Feby. 8, 1926 Population of town or city\* 400
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 6, 1926

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>52 379 97</u>
Real estate acquired in satisfaction of debts.....	<u>2 515 76</u>
Investments.....	<u>52</u> _____
All other resources.....	<u>18 508 38</u>
Total resources.....	<u>73 404 11</u>
Capital.....	<u>16 000 00</u>
Surplus and undivided profits.....	<u>4 740 75</u>

Deposits:

Due to banks**.....	\$ <u>1 022 78</u>
Demand deposits, including U. S. Govt. deposits.....	<u>50 462 99</u>
Time deposits, including postal savings.....	<u>1 177 59</u>
Total deposits.....	\$ <u>52 663 36</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u>73 404 11</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	40 429 97		40 429 97	40 429 97	100%
General claims . . .	11 029 14	5 238 84		5 238 84	47½%
Total claims . . .	51 459 11			45,668.81	88.7

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment made within about thirty days after bank closed. \$8 220 00 of it collected.

Cannot determine if there were any assessments before suspension.

270  
P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

138

Name of State

TEXAS

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1. Name of bank First State Bank, Town or City Westhoff County De Witt

2. Date organized Feb. 28, 1912 Date suspended Sept. 8, 1928 Population of town or city\* 700

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group Yes

Welhausen & Driscoll, Foakum, Texas, chain of banks.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 8, 1928

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>241 848 64</u>
Real estate acquired in satisfaction of debts.....	<u>1 478 20</u>
Investments.....	<u>247 4 550 00</u>
All other resources.....	<u>104 203 84</u>
Total resources.....	<u><u>352 080 68</u></u>
Capital.....	<u>35 000 00</u>
Surplus and undivided profits.....	<u>11 963 79</u>

Deposits:

Due to banks**.....	\$ <u>3 610 93</u>
Demand deposits, including U. S. Govt. deposits.....	<u>291 532 49</u>
Time deposits, including postal savings.....	<u>9 973 47</u>
Total deposits.....	\$ <u>305 116 89</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u><u>352 080 68</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	273 160 59	150 238 32		150 238 32	55%
Total claims . . .	273 160 59				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Both ( Failure of affiliated institution (Name).... <u>Yoakum State Bank</u> ,.....	X	
( Failure of correspondent (Name)..... <u>Yoakum, Texas</u> .....	X	
Failure of large debtor (Name).....		
Other causes, (specify). <u>Losses in paper placed in bank by Wealhausen &amp; Driscoll. This bank balance with the Yoakum bank of some \$30 000 and was carry paper for Welhausen &amp; Driscoll of some \$75 000 00.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment made within about thirty days after bank closed. \$14 700 00 of it collected.

Cannot determine if there were ever any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

129

Name of State

TEXAS

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1. Name of bank Weston State Bank, Town or City Weston, County Collin
2. Date organized Faby. 4, 1911 Date suspended Nov. 30, 1927 Population of town or city\* 300
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 30, 1927

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ 10 650 53	
Real estate acquired in satisfaction of debts.....		1 949 93
Investments.....	13	1 682 00
All other resources.....		19 030 88
Total resources.....		<u>33 313 34</u>
Capital.....		10 000 00
Surplus and undivided profits.....		2 452 92

Deposits:

Due to banks**.....	\$ 265 97	
Demand deposits, including U. S. Govt. deposits.....	20 344 45	
Time deposits, including postal savings.....	_____	
Total deposits.....	\$ 20 610 42	
Borrowings from F. R. bank.....	_____	
Borrowings from other banks.....	_____	
All other liabilities.....		250 00
Total liabilities.....		<u>33 313 34</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	19 228 38	19 228 38		19 228 38	100%
General claims . . .	19 228 38	19 228 38		19 228 38	100%
Total claims . . .	19 228 38				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Lack of sufficient business.</u> .....	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment made within about thirty days after bank closed. \$ 4 264 82 of it collected.

Cannot determine if there were any assessments before suspension.  
 \_\_\_\_\_

*Schedule not received  
in time to include in  
summary.*

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

139

Name of State

Texas

.....

1. Name of bank Guaranty State Bank Town or City Whitehouse County Smith

2. Date organized 1-13-14 Date suspended 12-16-30 Population of town or city\* 500

3. Federal reserve district 11th Member or nonmember of F. R. System Non-Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group None

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 12-16-30

Loans and discounts:

On real estate.....	\$	<u>578.29</u>
Other.....		<u>47,254.64</u>
Total loans and discounts.....	\$	<u>47,832.93</u>
Real estate acquired in satisfaction of debts.....		<u>2,169.82</u>
Investments.....		<u>None</u>
All other resources.....		<u>15,984.28</u>
Total resources.....		<u>65,987.03</u>
Capital.....		<u>15,000.00</u>
Surplus and undivided profits.....		<u>3,000.00</u>

Deposits:

Due to banks**.....	\$	<u>397.66</u>
Demand deposits, including U. S. Govt. deposits.....		<u>34,245.37</u>
Time deposits, including postal savings.....		<u>None</u>
Total deposits.....	\$	<u>34,643.03</u>
Borrowings from F. R. bank.....		<u>None</u>
Borrowings from other banks.....		<u>9,000.00</u>
All other liabilities.....		<u>4,344.00</u>
Total liabilities.....		<u>65,987.03</u>

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	<b>44.00</b>	<b>44.00</b>			<b>100%</b>
General claims . . .	<b>51,563.39</b>				<b>40%</b>
Total claims . . .					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1930

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100 per cent assessment in process of collection.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

189

Texas

1. Name of bank Guaranty State Bk Town or City Whitehouse County Smith
2. Date organized 1913 Date suspended 12-16-30 Population of town or city\* 367
3. Federal reserve district 11 Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank 0  
Outside city of parent bank\*\* 0
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 42,000

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 43,500

Total resources..... 85,500

Capital..... 15,000

Surplus and undivided profits..... 5,500

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... \_\_\_\_\_

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 65,000

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... \_\_\_\_\_

Total liabilities..... 85,500

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .		<i>no data</i>			
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. . . . .		
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .		
Defalcation . . . . .		
Heavy withdrawals of deposits . . . . .	X	
Failure of affiliated institution (Name) . . . . .		
Name of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) . . . . .		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No data If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

1. Name of bank First State Bank, Town or City Windom, County Fannin

2. Date organized Nov. 20, 1909 Date suspended Nov. 14, 1921 Population of town or city\* 400

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 12, 1921

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>294 061 38</u>
Real estate acquired in satisfaction of debts.....	<u>7 967 50</u>
Investments.....	_____
All other resources.....	<u>44 523 05</u>
Total resources.....	<u><u>346 551 93</u></u>
Capital.....	<u>50 000 00</u>
Surplus and undivided profits.....	<u>42 225 86</u>

Deposits:

Due to banks**.....	\$ <u>28 544 70</u>
Demand deposits, including U. S. Govt. deposits.....	<u>195 946 87</u>
Time deposits, including postal savings.....	<u>2 434 50</u>
Total deposits.....	\$ <u>226 926 07</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>14 500 00</u>
All other liabilities.....	<u>12 900 00</u>
Total liabilities.....	<u><u>346 551 93</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed January 10, 1927

Collections:

From liquidation of assets.....	\$ 67 200 82
From assessments on shareholders.....	2 688 32
Other collections (explain).....	18 989 99
Total collections.....	<u>69 889 14</u>

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .	144 160 27		144 160 27	144 160 27	100%
General claims. . . .	5 499 36	2 034 76		2 034 76	37%
Total claims. . . .	<sup>149</sup> <del>150</del> 659 63			146,195 03	97.7

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment made within about thirty days fater bank closed. \$2 688 32 of it paid.

Cannot determine if there were any assessments before suspension.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

9

Name of State

TEXAS

.....

1. Name of bank F. & M. State Bank, <sup>Farmers Merchants</sup> Town or City Winnie, County Chambers
2. Date organized Dec. 23, 1910 Date suspended May 28, 1924. Population of town or city\* 200
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 28, 1930.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 45 573 73

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 46 323 50

All other resources..... 7 752 50

Total resources..... 53 649 73

Capital..... 15 000 00

Surplus and undivided profits..... 7 500 00

Deposits:

Due to banks\*\*..... \$ 281 11

Demand deposits, including U. S. Govt. deposits..... 11 272 62

Time deposits, including postal savings..... 571 00

Total deposits..... \$ 12 124 73

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 13 800 00

All other liabilities..... 5 225 00

Total liabilities..... 53 649 73

7. Has this bank been reopened? Yes If so give:

Date of reopening June 19, 1924

Name under which reopened Same name

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Rice Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Solvency restored and bank reopened. Previous voluntary contribution of \$ 5 225 00.

P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 152

TEXAS

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1. Name of bank Citizens State Bank, Town or City Winnsboro County Wood
2. Date organized April 19, 1927 Date suspended Jany. 3, 1929 Population of town or city\* 3 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 2, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>67 965 05</u>
Real estate acquired in satisfaction of debts.....	<u>17 766 54</u>
Investments.....	<u>68</u>
All other resources.....	<u>26 114 58</u>
Total resources.....	<u><u>111 876 17</u></u>
Capital.....	<u>30 000 00</u>
Surplus and undivided profits.....	<u>19 847 89</u>

Deposits:

Due to banks**.....	\$ <u>341 55</u>
Demand deposits, including U. S. Govt. deposits.....	<u>56 358 61</u>
Time deposits, including postal savings.....	<u>4 923 22</u>
Total deposits.....	\$ <u>61 623 38</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>404 90</u>
Total liabilities.....	<u><u>111 876 17</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	57 843 00	26 029 35		26 029 35	45%
Total claims . . .	57 843 00				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>Trouble inherited from predecessor.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Immediately upon oprning, haing taken over the trouble of its predecessor.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment made within about thirty days after bank closed. \$13 070 28 of it collected.

Cannot determine if there were any assessments before suspension.

219-B

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

30

Name of State

TEXAS

.....

1. Name of bank The M. & P. State Bank of Town or City Winnsboro County Wood
2. Date organized July 31, 1925 Date suspended Jan. 17, 1927 Population of town or city\* 3 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 17, 1927

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ 160 770 24	
Real estate acquired in satisfaction of debts.....		9 850 00
Investments.....	1.68	6 600 00
All other resources.....		23 306 20
Total resources.....		<u>200 426 44</u>
Capital.....		30 000 00
Surplus and undivided profits.....		<u>7 239 17</u>

Deposits:

Due to banks**.....	\$ 4 684 41	
Demand deposits, including U. S. Govt. deposits.....	143 402 86	
Time deposits, including postal savings.....	_____	
Total deposits.....	\$ 148 087 27	
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		10 000 00
All other liabilities.....		5 100 00
Total liabilities.....		<u>200 426 44</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening April 23, 1927

Name under which reopened Citizens State Bank,

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Paid in capital for new bank.

Cannot determine if there were ever any assessments before suspension.

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

54

Name of State

TEXAS

1. Name of bank Tyler County State Bank, Town or City Woodville, County Tyler
2. Date organized Feby. 5, 1914 Date suspended Mach 29, 1921 Population of town or city\* 1 200
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 28, 1921

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 929 988 92

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 991..... 60 839 25

All other resources..... 158 345 89

Total resources..... 1 149 174 06

Capital..... 60 000 00

Surplus and undivided profits..... 30 203 88

Deposits:

Due to banks\*\*..... \$ 82 513 70

Demand deposits, including U. S. Govt. deposits..... 397 788 37

Time deposits, including postal savings..... 416 936 61

Total deposits..... \$ 897 238 68

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 146 381 50

All other liabilities..... 15 350 00

Total liabilities..... 1 149 164 06

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	351 353 14		351 353 14	351 353 14	100%
General claims . . .	571 313 73	45 705 10		45 705 10	8%
Total claims . . .	922 666 87			397058	43.0

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

**Purely a case of incompetency and dishonesty.**

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No.

If so, state what industry or type of agriculture. \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. No evidence that any of it has been collected.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

1. Name of bank Wylie State Bank, Town or City Wylie County 1 000
2. Date organized Feby. 16, 1928 Date suspended Feby. 16, 1929 Population of town or city\* 1 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 15, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>153 857 97</u>
Real estate acquired in satisfaction of debts.....	<u>19 961 22</u>
Investments.....	<u>1.54</u>
All other resources.....	<u>24 363 23</u>
Total resources.....	<u>198 182 42</u>
Capital.....	<u>25 000 00</u>
Surplus and undivided profits.....	<u>9 224 67</u>

Deposits:

Due to banks**.....	\$ <u>17 925 18</u>
Demand deposits, including U. S. Govt. deposits.....	<u>140 614 87</u>
Time deposits, including postal savings.....	<u>415 59</u>
Total deposits.....	\$ <u>158 955 64</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>5 002 11</u>
Total liabilities.....	<u>198 182 42</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	134 154 95	45 612 68		45 612 68	34%
Total claims . . .	134 154 95				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928, immediately after opening.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment made within about thirty days after bank closed. Cannot determine if any part of it has been collected.  
Cannot determine if there were any assessments before suspension.

P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 146

TEXAS

.....

1. Name of bank The Yoakum State Bank, Town or City Yoakum County DeWitt

2. Date organized Feb. 14, 1921 Date suspended 7-7 Sept. 6, 1928 Population of town or city\* 7 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group Yes

Welahusen & Driscoll chain of banks.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 5, 1928

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>1 255 267 91</u>
Real estate acquired in satisfaction of debts.....	<u>42 656 25</u>
Investments.....	<u>2 930 00</u>
All other resources.....	<u>99 091 74</u>
Total resources.....	<u>1 399 945 90</u>
Capital.....	<u>100 000 00</u>
Surplus and undivided profits.....	<u>100 000 00</u>

Deposits:

Due to banks**.....	\$ <u>207 000 28</u>
Demand deposits, including U. S. Govt. deposits.....	<u>628 829 85</u>
Time deposits, including postal savings.....	<u>219 095 77</u>
Total deposits.....	\$ <u>1 054 945 90</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>145 000 00</u>
All other liabilities.....	_____
Total liabilities.....	<u>1 399 945 90</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	999 725 36	179 950 56		179 950 56	18%
Total claims . . .	999 725 36				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Illegal use of large amount of bank's funds by officers Welhausen and Driscoll.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. Apparently only \$2 200 00 of it paid in.

Cannot determine if there were any assessments before suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

TEXAS

1. Name of bank Zavalla State Bank, Town or City Zavalla County Angelina

2. Date organized Oct. 28, 1919 Date suspended Feb. 14, 1924 Population of town or city\* 900

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 12, 1924

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 29 237 98

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... <sup>29</sup> \_\_\_\_\_ 125 00

All other resources..... 22 857 11

Total resources..... 52 220 09

Capital..... 25 000 00

Surplus and undivided profits..... 4 135 96

Deposits:

Due to banks\*\*..... \$ 9 25

Demand deposits, including U. S. Govt. deposits..... 22 974 88

Time deposits, including postal savings..... 100 00

Total deposits..... \$ 23 084 13

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... \_\_\_\_\_

Total liabilities..... 52 220 09

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	18 132 32		18 132 32	18 132 32	100%
General claims . . .	247 12	195 22		195 22	79%
Total claims . . .	18 379 44			18 327	99.7

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Volume not sufficient to employ competent management and operate at a profit.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. Apparently on \$42.07 of it collected.

Cannot determine if there were any assessments before suspension.

