421.11-6 - Bank Suspensions Since Jan 1 1921 Nonmember State Banks Texas K-Z Committee on Branch Group & Chain Banking

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Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
 Name of bank First State Bank, Date organized April 16 1906 Date suspended O 	Town or City Keller County Tarrant ct.18,1921 Population of town or city* 300
3. Federal reserve district 114. Number of branches operated: In city of parent ban	Member or nonmember of F. R. System_Non Member
Outside city of parer	nt bank**_None

No.

5. Was this bank a member of a chain or group? If so give the name of the chain or group.

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) October 18,1921			
Loans and discounts:			
On real estate \$			
Other			
Total loans and discounts	\$ 105	278	76
Real estate acquired in satisfaction of debts	6	500	00
Investments		20	00
All other resources	31	151	86
Total resources	142	950	62
Capital	20	000	00
Surplus and undivided profits	8	000	00
Deposits:			
Due to banks**\$			
Demand deposits, including U. S. Govt. deposits 81 153 92			
Time deposits, including postal savings 13 796 70			
Total deposits	\$ 94	950	62
Borrowings from F. R. bank			
Borrowings from other banks	20	000	00
All other liabilities			
Total liabilities	142	950	62
7. Has this bank been reopened? If so give:			
Date of reopening			
Name under which reopened			
Loss to depositors on: Amount of loss	Per cen to cl	t of lo aims	ss .
Secured claims\$			
Preferred claims			-
General claims			-
Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	by which taken	over			
Loss to depos					cent of loss
			Amoun	t of loss	to claims
		•••••••			
To	otal		••••		
9. Is this bank still i	n process of liquid	dation? I		ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
	1	1) Voc 16			
10. Has this bank bee Date liquidat Collections: From l	en finally liquidate ion was complete No invent	ed? Yes If so	give: ons made or c	laims filed.	
10. Has this bank bee Date liquidat Collections: From l	en finally liquidate ion was complete No invent liquidation of asse	ed? Yes If so ded June 21,1926 tory of collectiets Not determinate holders	give: ons made or c	elaims filed. \$	00
10. Has this bank been Date liquidat Collections: From 1 From a	en finally liquidate ion was complete No invent liquidation of asse assessments on sh collections (explain	ed? Yes If so ded June 21,1926 tory of collecting ets Not determinate holders	give: ons made or conable	laims filed \$	00
10. Has this bank been Date liquidat Collections: From 1 From 2 Other of	en finally liquidate ion was complete No invent liquidation of asse assessments on sh collections (explain total collections ms (loans paid, et	ed? Yes If so ded June 21,1926 tory of collectiets Not determinate holders	give: ons made or oneble nable nable	laims filed \$	00
10. Has this bank been Date liquidat Collections: From 1 From 2 Other 6 Offsets to clai	en finally liquidate ion was complete No invent liquidation of asse assessments on sh collections (explain total collections ms (loans paid, et	ed? Yes If so ded June 21,1926 tory of collections. Not determinate holders. Not determinate holders. Not determinate.)	give: ons made or oneble nable nable	laims filed \$	00
10. Has this bank been Date liquidate Collections: From a Other of Confesses to claim Payments to one of the confesses to claim Payments to confesses the c	en finally liquidate ion was complete No invent iquidation of asse assessments on sh collections (explain otal collections ms (loans paid, end depositors:	ed? Yes If so ded June 21,1926 tory of collectiets Not determinareholders	give: ons made or conable nable dollars) Payments from	laims filed \$	Per cent of payments
Date liquidat Collections: From a Other of Offsets to clai Payments to of Secured claims	en finally liquidate ion was complete No invent iquidation of asse assessments on sh collections (explain otal collections ms (loans paid, end depositors:	ed? Yes If so d June 21,1926 tory of collectiets Not determinate holders	give: ons made or conable nable dollars) Payments from	laims filed \$	Per cent of payments
10. Has this bank been Date liquidat Collections: From 1 From 2 Other of Collections and Colle	en finally liquidate ion was complete No invent liquidation of asse assessments on sh collections (explain that collections ms (loans paid, end depositors: Claims allowed	ed? Yes If so d June 21,1926 tory of collectiets Not determinate holders	give: ons made or conable nable dollars) Payments from	laims filed \$	Per cent of payments to claims allowed

	~		
11.	Causes	ot	suspension:

Decline in real estate values. Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
drouth, boll weevil, etc		
Incompetent management, i.e., poor credit judgment, laxity in collections,		
Incompetent management, i.e., poor credit judgment, laxity in collections,		
lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		1 -9 - 10 -11
If so, state what industry or type of agriculture Farming		
What was the approximate date of the beginning of the difficulty which sion?	ultimately cau	ised the suspe
e there any assessments, voluntary or otherwise, on the directors or stock	holders either b	efore or after t
bank suspended? Yes If so, give dates and amounts of	of all assessment	ts
Assessment made after bank closed and \$13 100 00 col	llected. No	record of



Type of bank reported—check appropriate one of the following □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank	Name of State TEXAS
1. Name of bank Farmers State Bank,	Town or City Kemp County Kaufman
2. Date organized March 7,1925 Date suspended	d Dec.2,1926 Population of town or city* 1 500
3. Federal reserve district 11	Member or nonmember of F. R. SystemNon_Member
4. Number of branches operated: In city of parent l	bankNone
Outside city of pa	arent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) <u>December 2,1926</u>	
Loans and discounts:	
On real estate\$ 799 C	9
Other	.5
Total loans and discounts	. \$ 57 563 54
Real estate acquired in satisfaction of debts	6 940 00
Investments	•
All other resources	33 372 79
Total resources	98 376 33
Capital	25 000 00
Surplus and undivided profits	5 015 21
Deposits:	
Due to banks**\$	
Demand deposits, including U. S. Govt. deposits 44 641 12	
Time deposits, including postal savings	
Total deposits	. \$ 44 641 12
Borrowings from F. R. bank	
Borrowings from other banks	19 920 00
All other liabilities	3 800 00
Total liabilities	98 376 33
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: - Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	_
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
Loss to depos					cent of loss
				t of loss to	o claims
Secure	d claims		\$		
Prefer	red claims				
Genera	al claims				
T	otal				
9. Is this bank still i	n process of liqui	dation? Yes I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	40 649 63	6 097 44		6 097 44	15%
General claims	10 187 53	1 500 10		1 500 10	15%
General claims.	10 107 55	1 528 12		1 528 12	15/0
Total claims	50 837 16		give:	7 625,56	15%
Total claims 0. Has this bank been Date liquidate Collections: From a Other	en finally liquidation was completed assessments on shocollections (explantation collections).	ed? If so ed in If so ed ttc.) (Amounts in each of the content of the		7 625,56	15
Total claims O. Has this bank bee Date liquidate Collections: From a Other Conference of Confe	en finally liquidation was complete liquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? If so ed its	dollars)	7 625,56	Per cent of payment:
Total claims O. Has this bank bee Date liquidate Collections: From a Other Conference of Confe	en finally liquidation was completed assessments on shocollections (explantation collections).	ed? If so ed its	dollars)	7 625,56	15
Total claims O. Has this bank been Date liquidate Collections: From a Other Offsets to claim Payments to the control of	en finally liquidation was completed liquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? If so odets	dollars)	7 625,56	Per cent of payment:
Total claims 0. Has this bank beed Date liquidate Collections: From a Other Total Offsets to claim Payments to Secured claims	en finally liquidation was complete liquidation of assessments on she collections (explantal collectionsms (loans paid, edepositors:	ed? If so ed its	dollars)	7 625,56	Per cent of payment
Total claims O. Has this bank beed Date liquidate Collections: From a Other Total Offsets to claim Payments to Payments to Preferred claims	en finally liquidation was complete liquidation of assessments on she collections (explantal collectionsms (loans paid, edepositors:	ed? If so odets	dollars)	7 625,56	Per cent of payment:

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11.	Causes	ot	suspension:

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	r type of indust
or agriculture? Yes	one particular	r type of indust
	one particular	r type of indus
or agriculture? Yes	one particular	r type of indus
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming		
or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farming What was the approximate date of the beginning of the difficulty which a sion? 1925	ultimately cau	used the susp
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which a sion? 1925 there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	used the susp
or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farming What was the approximate date of the beginning of the difficulty which a sion? 1925	ultimately cau	used the susp
or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farming What was the approximate date of the beginning of the difficulty which a sion? 1925 there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	used the susp efore or after



appropriate one of the following	90
☐ National bank State bank	Name of State
☐ Trust company ☐ Stock savings bank	TEXAS
☐ Mutual savings bank☐ Private bank	8 22222
1. Name of bank State Guaranty Bank,	Town or CityKirvenCountyFree Stone
2. Date organized Aug. 17, 1923 Date suspended	July 3,1925 Population of town or city* 388
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or groupNo.

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) July 3,1925		
Loans and discounts:		
On real estate	\$	-
Other	-	-
Total loans and discounts	\$ 51	028 92
Real estate acquired in satisfaction of debts		And the second
Investments	52	965 65
All other resources	28	994 93
Total resources	80	989 50
Capital	17	500 00
Surplus and undivided profits	4	358 92
Descrites		
Deposits: Due to banks**	s 117 57	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		000 00
All other liabilities.		
Total liabilities		989 50
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Amo	ount of loss Per ce	nt of loss claims
Secured claims\$		
Preferred claims		
General claims	<u> </u>	<u> </u>
Total		

(8)

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amoun	Per t of loss t	cent of loss o claims
Secure	d claims				
Prefer	red claims				
Genera	al claims				
Te	ota1				
9. Is this bank still i	n process of liqui	dation? Yes (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims					d The same
Preferred claims	35 015 82		35 015 82	35 015 82	100%
				i .	
General claims	2 707 65	541 53		541 53	20%
Total claims	37 723 47			35,557,35	94.27
Total claims 10. Has this bank been Date liquidat Collections: From a Other of Conference of C	en finally liquidation was completed liquidation of assessments on shocollections (explantation) and collections (explantation).	ed? If so ed. ets		35,557,35	94.27
Total claims 10. Has this bank bee Date liquidat Collections: From 1 From a Other of Offsets to claims	en finally liquidation was completed liquidation of assessments on shocollections (explantation) and collections (explantation).	ed? If so ed in		35,557,35	94.27
Total claims 10. Has this bank been Date liquidate Collections: From a Other of Conference of	en finally liquidation was completed liquidation of assessments on shocollections (explantational collections). In the collections of the collections of the collections (explantational collections). Claims allowed	ed? If so ed its	dollars)	35,557,35 \$	94.27
Total claims 10. Has this bank been Date liquidate Collections: From a Other of Conference of C	en finally liquidation was completed liquidation of assessments on shaped collections (explaint and collections). In the collections of the collections of the collections (explaint and collections). Claims allowed	ed? If so ed its	dollars)	35,557,35 \$	Per cent of payment to claims allowed
Total claims 10. Has this bank been Date liquidate Collections: From a Other of Conference of	en finally liquidation was completed liquidation of assessments on shacellections (explaint total collections Ins (loans paid, edepositors:	ed? If so ed its	dollars) Payments from guaranty fund	35,557,35 \$	Per cent of payment to claims allowed

11.	Causes	of	suspension	:
11.	Causes	OI	suspension	

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation	x	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		**************************************
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
or agriculture? Yes		type of indus
	3	
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming	3	
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which uses the state of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of	Itimately cau	sed the susp



Type of bank reported—check appropriate one of the following National bank State bank	Name of State
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	TEXAS
1. Name of bank Hardin County State Bank,	Town or City Kountze County Hardin
2. Date organized Feby.4,1909 Date suspended	Feby. 20,1925 Population of town or city* 500
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent b	pankNone
Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Lo	pans and discounts:				
	On real estate	\$			
	Other				
	Total loans and discounts		\$ 109	885	40
Re	eal estate acquired in satisfaction of debts		1	070	40
In	vestments	113	3	368	01
A1	ll other resources		47	772	34
	Total resources		162	096	15
Са	apital		20	000	00
	urplus and undivided profits		212	362	97
D	oporita i	,			
De	eposits: Due to banks**	\$ 17 029 05			
	Demand deposits, including U. S. Govt. deposits				
	Time deposits, including postal savings				
	Total deposits			667	67
Вс	prrowings from F. R. bank				
	prrowings from other banks			049	70
	l other liabilities			15	81
	Total liabilities				
Ias th	is bank been reopened? If so give:				
Da	ate of reopening				
Na	ame under which reopened				
Lo	oss to depositors on:	Amount of loss	Per cen to cl	t of lo	SS
	Secured claims\$_				-
	Preferred claims				
	General claims		(\$ <u>-</u>		
	Total =				

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	a v		
Date taken o	ver				
Loss to depos	sitors on:		Amount	Per of loss	cent of loss to claims
Secure	ed claims		\$		
Prefer	red claims				
Genera	al claims				
To	otal				
9. Is this bank still i	n process of liquid	dation? Yes (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims			111 623 81	111 623 81	100%
General claims	49 860 58	7 479 08		7 479 08	15%
Contraction Citation	700000				
Total claims	161 484 39			119,102.89	73.76
Total claims O. Has this bank been Date liquidate Collections: From 1 From 2 Other of	en finally liquidate ion was completed liquidation of assessments on she collections (explain that collections			\$	73.76
Total claims O. Has this bank been Date liquidate Collections: From 1 From 2 Other of Confests to claims	en finally liquidate ion was completed liquidation of assessments on she collections (explain that collections	ed? If so d its	dollars)	\$	Per cent of payments
Total claims O. Has this bank been Date liquidate Collections: From 1 From a Other of Confesses to claims	en finally liquidate ion was completed liquidation of assessments on she collections (explain that collections	ed? If so d sts	dollars)	\$	73.76
Total claims 0. Has this bank been Date liquidate Collections: From 1 From a Other of Conference Confer	en finally liquidate ion was completed liquidation of assessments on shocollections (explain that collections Impact (loans paid, end depositors:	ed? If so d its	dollars)	\$	Per cent of payments
O. Has this bank been Date liquidate Collections: From a Other of Conference of Confe	en finally liquidate ion was completed liquidation of assessments on shocollections (explain that collections Ims (loans paid, end depositors:	ed? If so d	dollars)	\$	Per cent of payments
Total claims O. Has this bank been Date liquidate Collections: From 1 From 2 Other of Collections to claims Preferred claims	en finally liquidate ion was completed liquidation of assessments on shootal collections (explain that collections). Ins (loans paid, endepositors:	ed? If so d	dollars) Payments from guaranty fund	\$	Per cent of payments

11.	Causes	of	suspension:
	Causes	OI	suspension.

	Primary cause	Contributing cause
Decline in real estate values	-	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Losses in loans to officers, directors		X
and their exterprises. Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industr
and their exterprises.	one particular	type of industr
and their exterprises. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Lumbering What was the approximate date of the beginning of the difficulty which usion? 1920 there any assessments, voluntary or otherwise, on the directors or stockhood.	ltimately cau	ised the susper
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Lumbering What was the approximate date of the beginning of the difficulty which usion? 1920	ltimately cau	used the suspen
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Lumbering What was the approximate date of the beginning of the difficulty which usion? 1920 there any assessments, voluntary or otherwise, on the directors or stockhoods.	ltimately cau	sed the suspen

Type of bank reported—check appropriate one of the following		
□ National bank State bank	Name of State	141
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	TEXA:	S

1. Name of bank	Ladonia Stat	e Bank,	Town or City	Ladonia	County	, Fannin
2. Date organized.	arch 25,1927 D	ate suspended_	Dec.20,1928		n or city*.	2 000
3. Federal reserve d	istrict 11		Member or no	onmember of F. R	. System	Non Member
4. Number of brance	thes operated: In ci	ty of parent ba	nk	None		
	Outs	side city of pare	ent bank**	None		
5. Was this bank a r	nember of a chain or	group? If so g	ive the name of th	e chain or group_	No	X1

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 131 081 40
Real estate acquired in satisfaction of debts		
Investments	135	3 857 53
All other resources		73 983 25
Total resources		232 753 96
Capital		35 000 00
Surplus and undivided profits		4 157 55
Deposits:		
Due to banks**	\$ 252 54	
Demand deposits, including U. S. Govt. deposits	69 607 76	
Time deposits, including postal savings	113 036 11	
Total deposits		\$ 182 896 41
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		10 700 00
Total liabilities		232 753 96
as this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims\$		
Preferred claims		
General claims	<u> </u>	
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which taken	over	-40		
Date taken o	ver				
Loss to depos	sitors on:		Атони		cent of loss o claims
Secure	ed claims				o ciaims
Prefer	red claims			<u> </u>	1 - 1 - 0 4
Genera	al claims				
T	ota1				
9. Is this bank still i	n process of liqui	dation? Yes (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					1. v
Preferred claims					
General claims	168 794 68	133 347 95		133 347 95	79%
Total claims	168 794 68				
Collections: From From a Other	liquidation of asse assessments on sh collections (expla otal collections	ed? If so ed. ets			
		Dividends paid from	Payments from	m . 1	Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed

44	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
or agriculture? Yes	one particulai	type of indust
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming		
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which usion? 1927 there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of a 100% assessment levied within about thirty days after	ders either be	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which usion? 1927 there any assessments, voluntary or otherwise, on the directors or stockhole bank suspended? Yes If so, give dates and amounts of a stockhole stockhole suspended?	ders either be	efore or after to

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following		7
☐ National bank	Name of Chata	36
State bank	Name of State	Cara I
☐ Trust company		P . A .
☐ Stock savings bank	TEX	AS
☐ Mutual savings bank	die diedi de l	
☐ Private bank		
 Name of bankFirst State Bank & Trust Co Date organized Jany 1,1910 Date suspended 	Feby 25,1928 Population of town	
3. Federal reserve district 11	Member or nonmember of F. R.	System_Non Member
4. Number of branches operated: In city of parent ba	nnk None	_
Outside city of pare	ent bank**None	
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or group	No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

	Loans and discounts:		
	On real estate	\$	
	Other	· · · · · · · · · · · · · · · · · · ·	
	Total loans and discounts		\$ 1 002 739 81
	Real estate acquired in satisfaction of debts		46 152 74
	Investments	1,135	132 376 61
	All other resources		
	Total resources		1 710 178 85
	Capital		100 000 00
	Surplus and undivided profits		70 678 09
	Deposits:		
	Due to banks**	s 240 464 20	
	Demand deposits, including U. S. Govt. deposit		
	Time deposits, including postal savings		
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other habilities		40 000 00
	Total liabilities		
7. Ha			
7. Ha	Total liabilities		
7. Ha	Total liabilities		1 710 178 85
7. H	Total liabilities	Trust Co., Laredo, Te	1 710 178 85 xas. Per cent of loss
7. H	Total liabilities	Amount of loss	1 710 178 85
7. H	Total liabilities	Amount of loss None	1 710 178 85 Xas. Per cent of loss to claims
7. H	Total liabilities	Amount of loss None	1 710 178 85 Xas. Per cent of loss to claims None

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			7
Date taken o	ver				
Loss to depos				t of loss	er cent of loss to claims
Secure	d claims		\$		
Prefer	red claims				
Genera	ıl claims				
To	otal				
9. Is this bank still is	n process of liqui	dation? I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
					- 1
General claims				2	1
General Claims					
Total claims					
0. Has this bank bee Date liquidat Collections: From 1 From a	n finally liquidation was complete iquidation of assessments on shoollections (explain	ed? If so edets	give:	\$	
0. Has this bank bee Date liquidat Collections: From 1 From a	n finally liquidation was complete iquidation of assessments on shoollections (explain	ed? If so edets	give:	\$	
0. Has this bank bee Date liquidat Collections: From 1 From a	n finally liquidation was complete iquidation of assessments on sheatlections (explantal collections	ed? If so edets	give:	\$	
0. Has this bank bee Date liquidat Collections: From 1 From a Other of	n finally liquidation was complete iquidation of assessments on sheatlections (explantal collections	ed? If so edets	give:	\$	
0. Has this bank bee Date liquidat Collections: From 1 From a Other of	n finally liquidation was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, edepositors:	ed? If so ed	give: dollars) Payments from	\$	Per cent of payments
O. Has this bank bee Date liquidat Collections: From a Other of Offsets to clair Payments to of Secured claims	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	ed? If so ed ets	dollars) Payments from guaranty fund	\$	Per cent of payments
O. Has this bank been Date liquidate Collections: From 1 From 2 Other of Collections Offsets to claim Payments to offsets to claim P	n finally liquidation was complete iquidation of assessments on she collections (explaintal collections	ed? If so ed	dollars) Payments from guaranty fund	\$	Per cent of payments

4 4	0			
11.	Causes	ot	suspension	:

	Primary cause	Contribu
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation	X	
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		Market Services
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of ind
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of inc
	one particular	type of ind
or agriculture?		
or agriculture?		
or agriculture?		
or agriculture?	ltimately cau	used the su
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion? 1925	ltimately cau	ased the su
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion? 1925 there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	ased the su
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion? 1925 there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? If so, give dates and amounts of a contraction of the directors or stockholous bank suspended?	ltimately cau	used the su



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State Texas
1. Name of bank F & M State	Town or City Lindale County Smith
2. Date organized 2-6-12 Date suspended	9-10-30 Population of town or city*1200
3. Federal reserve district 11th	Member or nonmember of F. R. SystemNon-Member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNone

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-10-30	
Loans and discounts: .	
On real estate\$	
Other	:
Total loans and discounts	\$ 72,201.72
Real estate acquired in satisfaction of debts	6,710.60
Investments	
All other resources	29,972.32
Total resources	108,884.64
Capital	25,000.00
Surplus and undivided profits	5,671.33
Deposits:	
Due to banks**\$ 625.18	
Demand deposits, including U. S. Govt. deposits 64,683.79	
Time deposits, including postal savings	
Total deposits	\$ 65,308.97
Borrowings from F. R. bank	
Borrowings from other banks	12,500.00
All other liabilities	404.34
Total liabilities	108,884.64
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Loss to deposi	itors on:		Amount	Per t of loss	cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	al claims				
To	ota1				
9. Is this bank still is	n process of liquid	dation? Yes I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	551.00		nr de la		
General claims	93,480.37				
be					
Total claims O. Has this bank bee Date liquidate Collections: From 1 From a	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections.		give:	\$	
Total claims O. Has this bank bee Date liquidations: From 1 From a Other of Total Coffsets to claim	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections	ed? No If so ed ets	give: dollars) Payments from	\$	Per cent of payments
Total claims O. Has this bank bee Date liquidations: From 1 From a Other of Total Coffsets to claim	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections.	ed?NoIf so odets	give:	\$	
Total claims 0. Has this bank bee Date liquidations: From 1 From a Other of Total Confesses to claim	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections ms (loans paid, edepositors:	ed?No If so odets	give: dollars) Payments from	\$	Per cent of payments
O. Has this bank bee Date liquidati Collections: From 1 From a Other of Offsets to claim Payments to of	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections	ed?No If so odets	give: dollars) Payments from guaranty fund	\$	Per cent of payments
Total claims O. Has this bank bee Date liquidations: From 1 From a Other of Total Conference of Total Claims Secured claims Preferred claims	en finally liquidate ion was complete liquidation of assembles assessments on she collections (explain that collections are collections. In the collections of the collections are collections. Claims allowed	ed? No If so ed	give: dollars) Payments from guaranty fund	\$	Per cent of payments

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industr
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the		
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming		
If so, state what industry or type of agriculture. Cotton farming What was the approximate date of the beginning of the difficulty which usion? 1928 ere there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? Yes If so, give dates and amounts of	altimately cau	ased the suspe
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which to sion? 1928 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	ased the suspe

Type of bank reported—check appropriate one of the following	153
☐ National bank ☐ State bank ☐ Thurst	Name of State
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	TEXAS
1. Name of bank Lohn State Bank,	Town or City Lohn County McCulloch
2. Date organized Aug. 10, 1929 Date suspended	June 4,1930 Population of town or city* 180
3. Federal reserve district 11	Member or nonmember of F. R. System_Non_Member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:				
On real estate	\$			
Other	 			
Total loans and discounts		\$_140	702	95
Real estate acquired in satisfaction of debts		-		
Investments	143	2	100	00
All other resources		22	325	94
Total resources		165	128	89
Capital		30	000	00
Surplus and undivided profits		20	318	15
Deposits:				
Due to banks**	\$ 5 462 64			
Demand deposits, including U. S. Govt. deposits	83 868 60			
Time deposits, including postal savings				
Total deposits		\$ 89	331	24
Borrowings from F. R. bank				
Borrowings from other banks		24_	779	50
All other liabilities			700	00
Total liabilities		165	128	8 8 9
s this bank been reopened? If so give:				
Date of reopening				
Name under which reopened				
Loss to depositors on: Amo	ount of loss	Per cer to ci	it of lo laims	oss
Secured claims\$				
Preferred claims				_

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?	22 00 81101		
Name of bank	k by which taker	ı over			
Date taken o	ver				
Loss to depos	itors on:		Amoun	Pe t of loss	r cent of loss to claims
Secure	d claims		\$		
Genera	al claims				
To	ota1				
9. Is this bank still i	n process of liqui	idation? Yes [Amounts in		ts to date:	
		Dividends paid from	Payments from		Don cont of normant
- 1	Claims allowed	collections	guaranty fund	Total payments	Per cent of payment to claims allowed
Coursed alaims					
100		ot yet availab			
		July available			
10. Has this bank bee	en finally liquidat	ted? If so	give:		
		ed	0		
Collections:					
From 1	liquidation of ass	sets		\$	
From a	assessments on sl	hareholders			
Other	collections (expla	in)			
To	otal collections			• •	
	ma (loona noid	etc.)		\$	
Offsets to clai	ms (loans paid, e				
Offsets to clai		(Amounts in	dollars)		
		1			Per cent of payments
		(Amounts in Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Payments to	depositors: Claims allowed	Dividends paid from	Payments from	Total payments	Per cent of payments to claims allowed
Payments to describe the secured claims	depositors: Claims allowed	Dividends paid from	Payments from	Total payments	Per cent of payments to claims allowed
Payments to	depositors: Claims allowed	Dividends paid from	Payments from	Total payments	Per cent of payments to claims allowed

11	Causes	of	suspension	
11.	Causes	OI	suspension	•

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation	X	
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of industry
or agriculture?		
or agriculture?		
or agriculture?	ultimately cau	used the suspen
or agriculture?	ultimately cau	used the suspen
or agriculture?	ultimately cau	used the suspen



	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1.	Name of bank Lometa State Bank,	Town or City Lometa, County Lampasas
2.	Date organized Sept.12,1905 Date suspended	Feby.2,1925 Population of town or city* 1 000
3.	Federal reserve district_11	Member or nonmember of F. R. System_Non Member
4.	Number of branches operated: In city of parent ba	nk None
	Outside city of pare	ent bank**_None
5.	Was this bank a member of a chain or group? If so g	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Cone	dition figures, as of (date*)February 2,1925		
	Loans and discounts:		
	On real estate	7 671 36	1
	Other	222 955 02	
	Total loans and discounts	\$	230 626 38
	Real estate acquired in satisfaction of debts		26 616 59
	Investments.	231	
	All other resources		72 837 85
	Total resources		330 080 82
	Capital		40 000 00
	Surplus and undivided profits		29 604 01
	Deposits: Due to banks**	38 617 68	
	Demand deposits, including U. S. Govt. deposits		
	Time deposits, including postal savings		
	Total deposits.		
	Borrowings from F. R. bank.		H L & H L & L
	Borrowings from other banks.		21 053 63
			19 606 63
	All other liabilities		
	Total liabilities		330 080 82
7. Has	this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on: Amou	nt of loss	Per cent of loss to claims
	Secured claims\$		
	Preferred claims		
	General claims		
	Total		*

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Loss to depos					cent of loss
Secure	d claims		Amount		o claims
		dation? Yes I			
9. Is this pank still I	if process of fiqui	(Amounts in		s to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	200 054 16		200 054 16	200 054 16	100%
General claims	50 898 01	8 143 68		8 143 68	16%
Total claims	250 952 17			11000101	20
Total Claims				208,197.84	83
10. Has this bank bee Date liquidat Collections: From 1 From 2 Other of	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections	ed? If so d its		\$	
10. Has this bank been Date liquidat Collections: From 1 From 2 Other of	en finally liquidation was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	dets	dollars)	\$	Per cent of payments
10. Has this bank been Date liquidat Collections: From 1 From 2 Other of	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections	ets	dollars)	\$	
10. Has this bank been Date liquidat Collections: From 1 From 2 Other of	en finally liquidation was complete liquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	dets	dollars)	\$	Per cent of payments
10. Has this bank been Date liquidat Collections: From 1 From a Other of Offsets to clair Payments to of	en finally liquidation was complete liquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	dets	dollars)	\$	Per cent of payments
10. Has this bank been Date liquidat Collections: From 1 From a Other of Confests to claim Payments to of Secured claims	en finally liquidation was complete liquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	dets	dollars)	\$	Per cent of payments

	-	-			
11.	Causes	of	suspens	ion	:

	Primary cause	Contribut
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)	100	da I had
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of ind
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which the slow.		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which the slow.	ıltimately caı	used the su
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1921	altimately can	used the sus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1921 e there any assessments, voluntary or otherwise, on the directors or stockhold.	altimately cau	used the sus



Type of bank reported—check appropriate one of the following	25
☐ National bank	N. COLL
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	TEVAC
☐ Mutual savings bank	TEXAS
☐ Private bank	
1. Name of bank Guaranty State Bank of Lone Oak,	
2. Date organized Feby . 25,1913 Date suspend	ded Jany.3,1927 Population of town or city* 1 250
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of paren	at bankNone
Outside city of	parent bank**None
5. Was this bank a member of a chain or group? If	so give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) December 31,1926	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	. \$ 118 557 68
Real estate acquired in satisfaction of debts	39 243 89
Investments	
All other resources.	52 048 69
Total resources	209 850 26
Capital	50 000 00
Surplus and undivided profits	24 224 22
Deposits:	
Due to banks**	37
Demand deposits, including U. S. Govt. deposits 119 406	
Time deposits, including postal savings 13 552	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	209 850 26
7. Has this bank been reopened?Yes If so give:	
Date of reopening March 21,1927	
Name under which reopened Lone Oak State Bank, Lone Oak, Texas.	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims \$ None	None
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver			- in the second of the second	
Loss to depos	itors on:		Amoun		er cent of loss to claims
Secureo	d claims				
Preferr	ed claims				100
Genera	l claims				
To	otal				
9. Is this bank still in	n process of liqui	dation? Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
Total claims					
Collections: From 1 From a Other o	ion was complete iquidation of assessments on shacelections (explantal collections	ed? If so d ets areholders tc.)		\$	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
	Zianio dilowed	Concetions	Sauranty fund	- Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					-

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11.	Causes	ot	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	7
Defalcation		
Heavy withdrawals of deposits		Х
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely		type of indus
Oid the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	ıg	
Oid the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farming What was the approximate date of the beginning of the difficulty which to sion? 1921 there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately can	used the suspended
Oid the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which a sion? 1921	altimately can	used the suspended
Oid the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farming What was the approximate date of the beginning of the difficulty which to sion? 1921 there any assessments, voluntary or otherwise, on the directors or stockholder.	all assessment	used the suspefore or after

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following ☐ National bank ☐ State bank ☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Name of State TEXAS
1. Name of bank Louise State Bank,	Town or City LouiseCounty_Wharton
2. Date organized Feby . 26,1909 Date suspended	Feby.16,1927 Population of town or city* 300
3. Federal reserve district 11	Member or nonmember of F. R. System None Member
4. Number of branches operated: In city of parent b	pankNone
Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) February 16,1927	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 71 467 18
Real estate acquired in satisfaction of debts	10 900 00
Investments	1 100 00
All other resources	19 328 04
Total resources	102 795 22
Capital	20 000 00
Surplus and undivided profits	9 183 69
Denosita	
Deposits: Due to banks**	
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	102 795 22
7. Has this bank been reopened? Yes If so give:	
Date of reopening March 6,1927	
Name under which reopened Peoples State Bank, Louise, Texas.	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims \$ None	None
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amoun		er cent of loss to claims
Secure	d claims		Amoun \$		to ciaims
Preferr	ed claims				
Genera	al claims				
То	otal				
		dation? I			
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
Total claims					
Date liquidat Collections: From 1 From a	en finally liquidation was complete iquidation of assessments on shocollections (explaint collections).		give:	\$	
Date liquidate Collections: From 1 From a Other of	en finally liquidation was completed iquidation of assessments on shocollections (explaint total collections ms (loans paid, edepositors:	ed? If so ed in in in in in in in in	give: dollars) Payments from	\$	Per cent of payment:
Date liquidate Collections: From 1 From a Other of Offsets to clair	en finally liquidation was complete iquidation of assessments on shocollections (explaint collections).	ed? If so ed ets in) in) etc.) (Amounts in etc.)	give:	\$	
Date liquidate Collections: From 1 From a Other of Offsets to clair	en finally liquidation was complete iquidation of assessments on shoollections (explaintal collections ms (loans paid, edepositors:	ed? If so ed in in in in in in in in	give: dollars) Payments from	\$	Per cent of payment:
Date liquidate Collections: From 1 From a Other of Offsets to clair Payments to of	en finally liquidation was complete iquidation of assessments on shacellections (explaint otal collections). In the collections of the collections of the collections of the collections. Claims allowed	ed? If so ed ets in archolders	give: dollars) Payments from	\$	Per cent of payment:
Date liquidate Collections: From a Other of Offsets to clair Payments to of Secured claims	en finally liquidation was completed iquidation of assessments on shocollections (explaint total collections). The collections is the collections of the collections and the collections is the collections. The collections is the collections of the collections of the collections is the collections. Claims allowed	ed? If so ed ets in archolders	dollars) Payments from guaranty fund	\$	Per cent of payment:

	~			
11.	Causes	ot	suspension	1:

	Primary cause	Contributing
Decline in real estate values		-
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		х
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits	1	Х
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.	one particular	type of indust
or agriculture?		
or agriculture?	ultimately cau	used the suspe
or agriculture?	ultimately cau	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	used the suspe

Type of bank reported—check appropriate one of the following	182
☐ National bank	N. CO.
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	TEXAS
☐ Mutual savings bank	I LAAJ
☐ Private bank	
 Name of bank First State Bank, Date organized April 13,1920 Date suspended M Federal reserve district 11 	Town or City Magnolia County Montgomery arch 23,1926 Population of town or city* 400 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank	kNone
Outside city of paren	t bank**None
5. Was this bank a member of a chain or group? If so giv	re the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate\$		
Other		-
Total loans and discounts	\$ 25	332 99
Real estate acquired in satisfaction of debts		200 .0
Investments	1	906 20
All other resources	31	602 36
Total resources	58	841 55
Capital	20	000 00
Surplus and undivided profits		621 06
Deposits:		
Due to banks**\$ 120 87		
Demand deposits, including U. S. Govt. deposits 37 094 67		
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		4 95
Total liabilities		841 55
		200
as this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Amount of loss		nt of loss laims
Secured claims\$		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of ban	k by which taken	n over			
Date taken o	over				
Loss to depos	sitors on:				Per cent of loss
Secure	ed claims		Amoun		to claims
		idation? I			
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total paym	Per cent of paymen to claims allowed
Secured claims					
General claims					
Date liquidat Collections:	tion was complete	ted? Yes If so led December 31,1	926	\$ 36	159 68
		nareholders			000 00
Other	collections (expla	in)			
T	otal collections			53	159 68
Offsets to cla Payments to		(Amounts in		\$3	877 48
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payme	Per cent of payment to claims allowed
Secured claims		Dividends paid from collections		Total payme	Per cent of payment to claims allowed
Secured claims		collections		Total payme	to claims allowed
	37 215 54	collections	guaranty fund		to claims allowed

	-		
11	Carrage	-1	
11.	Callses	OT	suspension:

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	***************************************	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	con un de	Х
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). One man bank and lack of volume		X
	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
	one particular	type of indus
or agriculture?	one particular	type of indus
If so, state what industry or type of agriculture		
or agriculture?		
If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1924	ltimately cau	sed the susp
or agriculture?	ltimately cau	sed the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1924	ltimately cau	sed the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1924 there any assessments, voluntary or otherwise, on the directors or stockholds.	ltimately cau	sed the suspe



Type of bank reported—check appropriate one of the following National bank State bank	Name of State
Trust company Stock savings bank Mutual savings bank Private bank	TEXAS
1. Name of bank Citizens Guaranty State Ba	nk. Town or City Manor County Travis
2. Date organized June 27,1913 Date suspended	
3. Federal reserve district_11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 49 335 33
Real estate acquired in satisfaction of debts		8 484 70
Investments	49	35 00
All other resources		17 116 54
Total resources		74 971 57
Capital		25 000 00
Surplus and undivided profits		1 204 68
Deposits:		
Due to banks**	\$ 3 136 56	
Demand deposits, including U. S. Govt. deposits	45 630 33	
Time deposits, including postal savings		<u> </u>
Total deposits		\$ 48 766 89
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		74 971 57
this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
		Per cent of loss
	Amount of loss	to claims
Secured claims\$		
Preferred claims		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Loss to deposi				Per	cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	al claims				
To	otal				
9. Is this bank still in	n process of liqui	dation? Yes I	f so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	42 334 23		42 334 23	42 334 23	100%
Comment alaims	050 00	100 00		100 00	50 - 100
General claims	856 68	482 60		482 60	56 1/3%
Total claims	43 190 91			428.17	99.1
Total claims 10. Has this bank been Date liquidation. Collections: From 1 From a Other of	n finally liquidation was complete iquidation of assessments on she collections (explantal collections.		give:	428.17	
Total claims 10. Has this bank been Date liquidation. Collections: From 1 From a Other of Total Confests to claim.	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	ed? If so d in	give: dollars) Payments from	428.17 \$	Per cent of payments
Total claims 10. Has this bank been Date liquidation. Collections: From 1 From a Other of Total Confests to claim.	n finally liquidation was complete iquidation of assessments on she collections (explantal collections.	ed? If so d ets	give:	428.17	
Total claims 10. Has this bank been Date liquidated Collections: From 1 From a Other of Tother of Payments to of the Pay	n finally liquidate ion was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? If so d in	give: dollars) Payments from	428.17 \$	Per cent of payments
Total claims 10. Has this bank been Date liquidation. Collections: From 1 From a Other of Total Confests to claim.	n finally liquidate ion was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? If so d	give: dollars) Payments from	428.17 \$	Per cent of payments
Total claims 10. Has this bank been Date liquidation Collections: From 1 From a Other of Tother of Tother to claim Payments to consider the second of the constant of the second of the constant of the constan	n finally liquidation was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? If so d	give: dollars) Payments from	428.17 \$	Per cent of payments

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11.	Causes	ot	Sus	pension	:

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation	3-	
Heavy withdrawals of deposits	upped to the	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	onę particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely		type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	ming	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Far. What was the approximate date of the beginning of the difficulty which uses the state of the state of the beginning of the difficulty which uses the state of the sta	ming	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Far. What was the approximate date of the beginning of the difficulty which usion? 1920	ning Itimately cau	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Far. What was the approximate date of the beginning of the difficulty which usion? 1920 there any assessments, voluntary or otherwise, on the directors or stockholds.	ning Itimately cau	used the suspe

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank	Name of State TEXAS
☐ Private bank	
1. Name of bank Citizens State Bank,	Town or City Marble Falls County Burnet
2. Date organized Aug.1,1906 Date suspended D	ec.8,1924 Population of town or city*_750
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of parer	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or group No.

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:				
On real estate	\$			
Other				
Total loans and discounts		\$ 126	353	07
Real estate acquired in satisfaction of debts		22	608	41
Investments		1	725	00
All other resources		40	038	66
Total resources		190	725	14
Capital		25	000	00
Surplus and undivided profits			46	63
Deposits:				
Due to banks**	\$			
Demand deposits, including U. S. Govt. deposits	150 558 5	1		
Time deposits, including postal savings				
Total deposits		\$ 150	678	51
Borrowings from F. R. bank				
Borrowings from other banks		15	000	00
All other liabilities			467	
Total liabilities		190	725	14
Is this bank been reopened? If so give:				
Date of reopening				
Name under which reopened				
		Per cer	at of lo	oss
Loss to depositors on:	Amount of loss	to ci	laims	
Secured claims	. \$	-		-
Preferred claims				-
General claims		Se <u>lves</u>		- '
Total				_

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank					
		over			
Date taken ov	ver				
Loss to depos	itors on:		Amoun	t of loss	er cent of loss to claims
Secure	d claims				
Preferr	red claims				
Genera	al claims				
То	otal				
9. Is this bank still in	n process of liquid	dation? I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims				*) , , ,	
Preferred claims					
General claims					
Total claims		***************************************			
					1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
10. Has this bank bee Date liquidate Collections: From 1 From a Other of	en finally liquidate ion was completed liquidation of assessments on shocollections (explain that collections		give: 924	\$ 77 891 4 	£6
Date liquidate Collections: From 1 From a	en finally liquidate ion was completed liquidation of assessments on shocollections (explain that collections	ed? Yes If so d December 4 19	give: 924	\$ 77 891 4 	£6
10. Has this bank bee Date liquidate Collections: From 1 From a Other of	en finally liquidate ion was completed liquidation of assessments on shocollections (explain that collections	ed? Yes If so d December 4 19 ets	give: 924	\$ 77 891 4 	6
10. Has this bank bee Date liquidate Collections: From 1 From a Other of	en finally liquidate ion was completed liquidation of assessments on she collections (explain that collections ms (loans paid, endepositors:	ed? Yes If so d December 4 19 ets	give: 924 dollars) Payments from	\$ 77 891 4 \$ 77 891 4	Per cent of payment.
10. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to claim Payments to of	en finally liquidate ion was completed liquidation of assessments on she collections (explain that collections ms (loans paid, endepositors:	ed? Yes If so d December 4 19 ets	give: 924 dollars) Payments from	\$ 77 891 4 \$ 77 891 4	Per cent of payment to claims allowed
10. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to claim Payments to of Secured claims	en finally liquidate ion was completed liquidation of assessments on she collections (explain that collections ms (loans paid, et depositors:	ed? Yes If so d December 4 19 ets	give: 924 dollars) Payments from guaranty fund	77 891 4 \$ 77 891 4 \$ Total payments	Per cent of payment to claims allowed

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11.	Causes	of	suspension:

	Primary cause	Contributin cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		Mar Collins
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No.	one particular	type of indus
	one particular	type of indus
If so, state what industry or type of agriculture		
or agriculture? No.		
or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the state	ıltimately cau	used the susp
or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1921	ultimately cau	used the susp
or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which a sion? 1921 e there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	used the susp efore or after

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

	National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEX	137 A S
2. Date	organized Jany.7,1919 Date suspended al reserve district 11		
4. Numl	ber of branches operated: In city of parent bar Outside city of pare		
5. Was t	his bank a member of a chain or group? If so gi	No	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:				
On real estate	\$			
Other				
Total loans and discounts		\$ 44	671	14
Real estate acquired in satisfaction of debts		7	280	50
Investments	45		25	00
All other resources	• • • • • • • • • • • • • • • • • • • •	22	983	57
Total resources		74	960	21
Capital		20	000	00
Surplus and undivided profits		10	749	52
Deposits:				
Due to banks**	\$			
Demand deposits, including U. S. Govt. deposits	43 610 69			
Time deposits, including postal savings				
Total deposits		\$43	610	69
Borrowings from F. R. bank				
Borrowings from other banks				
All other liabilities		4.6%	600	00
Total liabilities		74	960	21
this bank been reopened? If so give:				
Date of reopening				
Name under which reopened		Danie		
Loss to depositors on:	Amount of loss	Per cer to c	it of lo laims	SS
Secured claims\$		<u> </u>		_
Preferred claims				
General claims		- <u>- 1</u>		
Total				

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	*		e e
Loss to depos					cent of loss
				t of loss	to claims
To	otal		• • • • • • • • • • • • • • • • • • • •		
9. Is this bank still i	n process of liquid	dation? Yes I		ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
	17 170 76	75 007 45			
General claims		35 223 45		35 223 4	85%
General claims Total claims		35 223 45		35 223 4	85%
Total claims 10. Has this bank been Date liquidate Collections: From 1	en finally liquidate ion was complete liquidation of assessments on sh	35 223 45 ed? If so d ets		\$	
Total claims 10. Has this bank been Date liquidate Collections: From 1 From a	en finally liquidate ion was complete liquidation of assessments on she collections (explain	ed? If so dets		\$	
Total claims 10. Has this bank been Date liquidat Collections: From 1 From a Other of	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections	ed? If so d ts		\$	
Total claims 10. Has this bank been Date liquidate Collections: From 1 From 2 Other of Offsets to claims	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections	ed? If so detsareholders		\$	
Total claims 10. Has this bank been Date liquidat Collections: From a Other of Conference of Co	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections ams (loans paid, edepositors:	ed? If so d	dollars)	\$	Per cent of payments
Total claims 10. Has this bank been Date liquidate Collections: From a Other of Conference of	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections ims (loans paid, edepositors:	ed? If so d	dollars)	\$	Per cent of payments
Total claims 10. Has this bank been Date liquidat Collections: From a Other of Control of Cont	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections ms (loans paid, edepositors:	ed? If so d	dollars) Payments from guaranty fund	\$	Per cent of payments

11	C	- £	
11.	Causes	OI	suspension:

	Primary cause	Contributing cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		74
	3.4	
Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the sta		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which the sion? 1925	ultimately cau	sed the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which to sion? 1925 re there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	sed the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which the sion? 1925	altimately cau	sed the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which to sion? 1925 re there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	sed the suspe

appropriate one of the following	173
□ National bank	Name of State
State bank	and the second s
☐ Trust company	THE HE SER A CO
Stock savings bank	IEXAS
Mutual savings bank	2222
☐ Private bank	
1. Name of bank Markham State Bank,	_Town or City MarkhamCounty Matagorda
2. Date organized Oct.27,1905 Date suspended Ma	arch 17,1923 opulation of town or city* 400
	WY A DESCRIPTION OF THE PROPERTY OF THE PROPER
3. Federal reserve district 11	_Member or nonmember of F. R. SystemNon Member
4. Number of branches operated: In city of parent bank	None
Outside city of parent	bank**None
5. Was this bank a member of a chain or group? If so give	the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) March 17,1923			
Loans and discounts:			
On real estate\$			
Other			
Total loans and discounts\$	112	148 96	
Real estate acquired in satisfaction of debts	2	216 00	
Investments			
All other resources.	11	610 23	
Total resources	125	975 19	
Capital	15	000 00	
Surplus and undivided profits	14	158 03	
Deposits: Due to banks**			
Demand deposits, including U. S. Govt, deposits			
Time deposits, including postal savings			
Total deposits		803 45	
Borrowings from F. R. bank			
Borrowings from other banks			
All other liabilities.		13 71	
Total liabilities		975 19	
7. Has this bank been reopened? If so give:			
Date of reopening			
Name under which reopened			
Loss to depositors on: Amount of loss	Per cent to clo	t of loss aims	
Secured claims\$			
Preferred claims			
General claims	-		
Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
	1 7 6		101111111111111111111111111111111111111		
Loss to deposi	tors on:		Атонт	Per t of loss	r cent of loss to claims
Secured	l claims				
Preferre	ed claims				A . A .
General	l claims			-	THE SECTION
То	tal				
9. Is this bank still in	process of liquid	dation? I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	X 1-1				
Preferred claims					, X = 1 (1)
General claims					
Total claims					
Collections: From li From as	on was complete quidation of assessessments on sh ollections (explain tal collections	1 - 13 08 300	7	12 557 5 9 526 1 76 195 5	9 2 2 2 3 3
Offsets to claim Payments to d		(Amounts in	dollars)		
		(Amounts in			Description
		(Amounts in o	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
	epositors:	Dividends paid from	Payments from	Total payments	Per cent of payment to claims allowed
Payments to d	epositors:	Dividends paid from collections	Payments from	Total payments	Per cent of payments to claims allowed

989

82 606 79

Total claims...

11.	Causes	of	suspension	:
11.	Causes	OI	anapenaion	

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods drouth, boll weevil, etc		X
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc		
Defalcation	14 11 11 11 11	
Heavy withdrawals of deposits	N A MARIANTE	Х
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		litera - We
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent large	lely one particula	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes	lely one particula	r type of indust
	ely one particula	r type of indust
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture Rice culture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Rice culture What was the approximate date of the beginning of the difficulty which sion? 1920	ultimately ca	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Rice culture What was the approximate date of the beginning of the difficulty which sion? 1920 e there any assessments, voluntary or otherwise, on the directors or stock	ultimately ca	used the suspe

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	38
☐ National bank State bank	Name of State
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	TEXAS
1. Name of bank Farmers State Bank,	Town or City Merkel County Taylor
2. Date organized Nov.30,1908 Date suspended	Feby.10,1930 Population of town or city*_ 3 000
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent b	ankNone
Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loar	ns and discounts:		
	On real estate	\$	
	Other	••••	_
	Total loans and discounts		\$ 283 733 59
	estate acquired in satisfaction of debtsstments.		
	other resources.		
7111	Total resources		
Capi	ital		50 000 00
Surp	olus and undivided profits		13 177 80
Dep	osits:		
	Due to banks**	\$ 4 341 42	<u> </u>
	Demand deposits, including U. S. Govt. deposits	298 962 29) factor of
	Time deposits, including postal savings	22 853 46	· · · · ·
	Total deposits		
Borr	owings from F. R. bank		
Borr	owings from other banks		
All c	other liabilities		30 150 00
	Total liabilities		419 484 97
Joe this	bank been reopened? Yes If so give:		
	e of reopening March 15,1930		
	ne under which reopened Farmers State Bank in M	erkel,	
			Per cent of loss
Loss	to depositors on:	Amount of loss	to claims
	Secured claims\$	None	None
	Preferred claims	"	
	General claims	"	
	Total	**	11

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank					
		over			- 10 T. 1
Date taken ov	ver				
Loss to depos	itors on:		Amoun	t of loss	r cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	al claims				
To	otal				1.00
9. Is this bank still in	n process of liquid	dation? I	f so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	4				
Preferred claims		*			· · · · · · · · · · · · · · · · · · ·
General claims					
Total claims	1 4-1				
Collections: From 1 From a Other o	ion was complete iquidation of asse assessments on sh collections (explainated collections ms (loans paid, explainated collections)	ed? If so d in)		\$	
Date liquidate Collections: From 1 From a Other of Offsets to claim	ion was complete iquidation of asse assessments on sh collections (explainated collections ms (loans paid, explainated collections)	detsareholdersin)		\$	
Date liquidate Collections: From 1 From a Other of Offisets to claim Payments to of	ion was complete iquidation of asse assessments on sh collections (explain otal collections ms (loans paid, explain depositors:	dets	dollars)	\$	Per cent of payments
Date liquidate Collections: From 1 From a Other of Offsets to claim	ion was complete iquidation of asse assessments on sh collections (explained the collections) ms (loans paid, explained the collections) Claims allowed	dets	dollars)	Total payments	Per cent of payments
Date liquidate Collections: From 1 From a Other of Offsets to claim Payments to of Secured claims	ion was complete iquidation of assessments on sh collections (explainated collections). ms (loans paid, explainated collections). Claims allowed	dets	dollars)	Total payments	Per cent of payments

	~			
11.	Causes	ot	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name) Texas National Bank, Fort Worth, Texas.	X	
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
	one particular	type of indust
or agriculture?		
or agriculture?	ultimately cau	ised the suspe
or agriculture?	lltimately cau	ased the suspe
or agriculture?	altimately cau	ised the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? ere there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? If so, give dates and amounts of	altimately cau	sed the suspe



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
 Name of bank Farmers State Bank, Date organized Dec.9,1913 Date suspended 	Town or City Moneola County Wood Jany 6, 1923 Population of town or city* 3 000
3. Federal reserve district 11	Member or nonmember of F. R. System_Non Member
4. Number of branches operated: In city of parent bar	nk None
Outside city of pare	ent bank**_None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) January 5,1923	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 68 176 11
Real estate acquired in satisfaction of debts	7 227 00
Investments	1 911 95
All other resources	30 844 65
Total resources	108 159 71
Capital	30 000 00
Surplus and undivided profits	8 694 33
Denositas	
Deposits: Due to banks**	
Demand deposits, including U. S. Govt. deposits 51 401 95	
Time deposits, including postal savings 5 500 00	
Total deposits	\$ 69 465 38
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	
Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

by which taken	over			
	,		_	
			of loss t	cent of loss o claims
l claims		\$		
ed claims				
l claims		· · · · · · · · · · · · · · · · · · ·		
tal				
n process of liquid			s to date:	
	,			Per cent of payments
Claims allowed	collections	guaranty fund	Total payments	to claims allowed
39 732 98		39 732 98	39 732 98	100%
8 153 35	2 853 67		2 853 67	35%
47 886 33			42587	88.9
			-	
n finally liquidate	ed? If so	give:		
			· ·	
quidation of asse	ets		\$	
The second second	ets			
ssessments on sh				
ssessments on sh	areholders			
ssessments on she collections (explaint tal collections	areholders			
ssessments on she collections (explaint tal collections	in)tc.)			
ssessments on she collections (explaint tal collections	tc.) (Amounts in o	dollars)		
ssessments on she collections (explaint tal collections	in)tc.)			
ssessments on she collections (explaint tal collections ms (loans paid, explaint tal collections	tc.)(Amounts in o	dollars)	\$	Per cent of payments
ssessments on she collections (explaint tal collections ms (loans paid, explaint tal collections	tc.)(Amounts in o	dollars)	\$	Per cent of payments
ssessments on she collections (explaint tal collections). ms (loans paid, explaint tal collections). Claims allowed	tc.)(Amounts in o	dollars) Payments from guaranty fund	Total payments	Per cent of payments
	tors on: 1 claims 1 claims 1 claims 1 claims 1 claims 2 claims allowed 39 732 98 8 153 35 47 886 33	tors on: 1 claims	Amount I claims	tors on: Amount of loss declaims. led claims. led claims. Ital. process of liquidation? (Amounts in dollars) Claims allowed Dividends paid from collections Payments from guaranty fund Total payments 39 732 98 8 153 35 2 853 67 47 886 33 Total payments 1 2 853 67 2 853 67 47 886 33

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11.	Causes	of	suspension:

	Primary cause	Contribut
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	44	х
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of ind
	one particular	type of ind
or agriculture?		
or agriculture?		
or agriculture?		
or agriculture?	ıltimately cau	used the su
or agriculture?	altimately cau	ased the su
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which a sion? 1920 e there any assessments, voluntary or otherwise, on the directors or stockhood.	altimately cau	used the su



appropriate one of the following	A.L.
. National bank	Name of State
State bank	Name of State
☐ Trust company	interest terms are to A
☐ Stock savings bank	TEXAS
☐ Mutual savings bank	A AA ZA CA W
☐ Private bank	
1	Variable 1
1. Name of bankFarmers & Merchants St.Bank,	Town or City Mount Calm County Hill
2. Date organized Nov.17,1925 Date suspended No	Population of town or city* 650
	Nonmembe
	Nonnember
3 Federal reserve district 11	
3. Federal reserve district 11	Member or nonmember of F. R. System M e m b e r
o. Tederal reserve district	Member or nonmember of F. R. System M e m b e r
3. Federal reserve district 114. Number of branches operated: In city of parent bank	Member or nonmember of F. R. System M e m b e r
4. Number of branches operated: In city of parent bank	Member or nonmember of F. R. System M e m b e r None
o. Tederal reserve district	Member or nonmember of F. R. System M e m b e r None
4. Number of branches operated: In city of parent bank	Member or nonmember of F. R. System M e m b e r None
4. Number of branches operated: In city of parent bank	Member or nonmember of F. R. System M e m b e r None bank***None
4. Number of branches operated: In city of parent bank Outside city of parent	Member or nonmember of F. R. System M e m b e r None bank***None
4. Number of branches operated: In city of parent bank Outside city of parent	Member or nonmember of F. R. System M e m b e r None bank***None

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

0. Co.	ndition figures, as of (date*) November 16,1926				
	Loans and discounts:				
	On real estate\$				
	Other				
	Total loans and discounts	\$ 110	056	20	
	Real estate acquired in satisfaction of debts	25	666	10	
	Investments	2	169	96	
	All other resources.	24	017	18	
	Total resources	161	909	44	
	Capital	25	000	00	٠
	Surplus and undivided profits		947	48	
	Deposits:				
	Due to banks**\$ 20 863 81				
	Demand deposits, including U. S. Govt. deposits 67 731 92				
	Time deposits, including postal savings				
	Total deposits		595	73	
	Borrowings from F. R. bank	*	402	32	
	Borrowings from other banks		810	38	
	All other liabilities.		153	53	
	Total liabilities		909	44	
7. Ha	as this bank been reopened? If so give:				
	Date of reopening				
	Name under which reopened	J.			
	Loss to depositors on: Amount of loss	Per cer to c	nt of lo laims	oss	
	Secured claims\$			_	
	Preferred claims			_	
	General claims	*	6		
	Total			_	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?			
Name of bank	by which taken	over	× × ×		
Date taken ov	ver				
Loss to depos	itors on:		Amount	Per t of loss	cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	ıl claims				
To	otal				
9. Is this bank still in	n process of liqui	dation? Yes	f so give payment	ts to date:	
		(Amounts in	dollars)		
3.1	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	56 123 23	5 612 32		5 612 32	10%
General claims	66 627 19	6 662 72		6 662 72	10%
Total claims	122 750 42			12,275.04	10
Collections: From 1 From a Other o	ion was complete iquidation of ass assessments on sh collections (expla- etal collections	ed? If so ed in so ed		1	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims General claims					
Total Claims	8	*			

	~			
11.	Causes	ot	suspension	n:

	Primary cause	Contributing cause
Decline in real estate values		х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		x
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		х
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which	ultimately cau	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which sion? Immediately after bank opened in 1925	ultimately cau	used the suspended
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farming What was the approximate date of the beginning of the difficulty which sion? Immediately after bank opened in 1925 there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	efore or after t

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1. Name of bank First State Bank,	Town or CityMullinCountyMills
2. Date organized June 11,1906 Date suspended.	Jany.19,1927 _{Population} of town or city* 650
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent be	nnkNone
Outside city of par	ent bank**None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Not able to locate inventory showing transcript of general ledger as of date of closing. Figures below taken from last preceding examiner's report.

6. Condition figures, as of (date*) October 6,1926.

Loans and discounts:

On real estate)	_	
Other46 825 53	3		
Total loans and discounts	\$ 49	850	53
Real estate acquired in satisfaction of debts	34	424	92
Investments. 50	12.		
All other resources	29	368	96
Total resources	113	644	41
Capital	15	000	00
Surplus and undivided profits		151	80
Deposits:			
Due to banks**			
Demand deposits, including U. S. Govt. deposits 77 363 84			
Time deposits, including postal savings 209 36		4_	
Total deposits	\$_78	552	44
Borrowings from F. R. bank			
Borrowings from other banks	_ 19	660	00
All other liabilities		280	17
Total liabilities	113	644	41
7. Has this bank been reopened? Yes If so give:		*	
Date of reopening Jany .31,1927			
Name under which reopened First State Bank,			
	Per c	ent of	loss
Loss to depositors on: Amount of loss	to	claim.	s
Secured claims\$			
Preferred claims			
General claims			
TotalNone	N	o n e	9

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	/er				
Loss to deposi	itors on:		Amoun		r cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	ıl claims				
То	otal				
9. Is this bank still in	n process of liqui	dation? I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims			•		
Total claims 10. Has this bank been Date liquidations: From life From a Other of	n finally liquidation was complete iquidation of assessments on she collections (explantal collections		give:	\$	
Total claims 10. Has this bank been Date liquidations: Collections: From 1: From a Other of Total Confests to claim	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	ed? If so ed in	give:	\$	
Total claims 10. Has this bank been Date liquidations: From life From a Other of Tother to Claim Payments to contact the	n finally liquidation was complete iquidation of assessments on shecollections (explantal collections ms (loans paid, edepositors:	ed? If so ed ets	give: dollars) Payments from	\$	Per cent of payments
Total claims 10. Has this bank been Date liquidations: From 1: From a Other of Total Offsets to claim Payments to of Secured claims	n finally liquidation was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, edepositors:	ed? If so ed ets	dollars) Payments from guaranty fund	Total payments	Per cent of payments
Total claims 10. Has this bank been Date liquidations: From life From a Other of Tother of	n finally liquidation was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, edepositors:	ed? If so ed its	dollars) Payments from guaranty fund	Total payments	Per cent of payments

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11.	Causes	ot	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		х
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)	Terral Control	
Other causes, (specify). Losses in other real estate owned, taken in settlement of unsecured or inadequately secure		Х
raver in secretario di musecuren de inadegnateia secure		
debts previously contracted. Did the slow, doubtful or worthless paper held by the bank represent largely		r type of industry
debts previously contracted.		r type of industry
debts previously contracted. Did the slow, doubtful or worthless paper held by the bank represent largely		r type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which the slow.	one particular	used the suspen-
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? 1921	one particular	used the suspen-
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which is sion? 1921 there any assessments, voluntary or otherwise, on the directors or stockholouth bank suspended? Yes If so, give dates and amounts of	one particular	ased the suspen-



Type of bank reported—check appropriate one of the following	120
National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
 Name of bank Guaranty Bank & Trust Co. Date organized April 27,1923 Date suspended April 	Town or City Nacogdoches County Nacogdoches
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank_	None
Outside city of parent	bank**None
5. Was this bank a member of a chain or group? If so give	the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) April 13,1926.		
Loans and discounts:		
On real estate \$		
Other		
Total loans and discounts	\$ 69	270 89
Real estate acquired in satisfaction of debts		090 94
Investments.		182 32
All other resources.	2	000 00
Total resources	113	978 77
Capital	25	000 00
Surplus and undivided profits		389 36
Deposits: Due to banks**	94	
Demand deposits, including U. S. Govt. deposits. 68 696		
Time deposits, including postal savings		
Borrowings from F. R. bank		
Borrowings from other banks		010 00
All other liabilities	110	010 00
Total liabilities		978 77
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Amount of loss	Per cer to c	nt of loss laims
Secured claims\$		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
					1 0
Loss to depos	itors on:		Amount		cent of loss o claims
Secure	d claims		\$	_	
Secured claims. Secured claims. Preferred claims. General claims. Total. 9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from guaranty fund Total payments to claims allowed Secured claims. Preferred claims. General claims. 69 897 12 69 897 12 69 897 12 69 897 12 100% General claims. Total claims. 76 353 38 74 54 54 26 71					
Genera	ıl claims				
To	otal				
9. Is this bank still in	n process of liqui	dation? Yes I	f so give payments	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections		Total payments	
Secured claims					
Preferred claims	69 897 12		69 897 12	69 897 12	100%
General claims	6 456 26	4 648 50		4 648 50	72%
Total claims	76 353 38			74545.62	97.6
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a	n finally liquidation was completed iquidation of assessments on sheat collections (explantal collections.	4 648 50 ed? If so d ets		74,545.62	97.6
Total claims O. Has this bank bee Date liquidati Collections: From 1 From a Other of	n finally liquidation was completed iquidation of assessments on shoolections (explantal collections	ed? If so d its	dollars)	74,545,62	Per cent of payments
Total claims 0. Has this bank bee Date liquidati Collections: From 1 From a Other of	n finally liquidation was completed iquidation of assessments on sheat collections (explantal collections.	ed? If so d sts	dollars)	74,545.62	97.6
Total claims O. Has this bank bee Date liquidate Collections: From 1 From a Other of Total Confests to claim Payments to confession of the confession	n finally liquidation was completed iquidation of assessments on shealections (explantal collections ms (loans paid, edepositors:	ed? If so d its	dollars)	74,545,62	Per cent of payments
O. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to claim Payments to of	n finally liquidation was completed iquidation of assessments on shealections (explantal collections	ed? If so d its	dollars) Payments from guaranty fund	74,545,62	Per cent of payments
O. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to claim Payments to of Secured claims	n finally liquidation was completed iquidation of assessments on sheat collections (explantal collections ms (loans paid, edlepositors:	ed? If so d its	dollars) Payments from guaranty fund	74,545,62	Per cent of payments

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		Х .
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		x
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		X
Heavy withdrawals of deposits	12	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Incompetent reckless one man bank.		Х
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No.	one particular	type of indus
or agriculture? No.	one particular	type of indu
or agriculture?No. If so, state what industry or type of agriculture		
or agriculture? No.		
or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1923 there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of a stockhold bank suspended?	ltimately cau	sed the sus
or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1923 there any assessments, voluntary or otherwise, on the directors or stockholds.	ltimately cau	efore or after



Type of bank reported—check appropriate one of the following		
☐ National bank	Name of State	151
✓ State bank	Name of State	
☐ Trust company		
☐ Stock savings bank	TEX	AC
☐ Mutual savings bank		AD
☐ Private bank		
1. Name of bank Farmers State Bank,	Town or CityNaples	_County_ Morris
2. Date organized Feby.8,1927 Date suspended	Jany.31,1929Population of town	or city* 1 250
3. Federal reserve district 11	Member or nonmember of F. R.	System_Non_Member
4. Number of branches operated: In city of parent ba	ank None	
Outside city of par	ent bank**None	-
5. Was this bank a member of a chain or group? If so g	give the name of the chain or group	No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

	Loans and discounts:	
	On real estate\$	
	Other	
	Total loans and discounts	\$ 86 293 00
	Real estate acquired in satisfaction of debts	7 790 00
	Investments	2 279 34
	All other resources	34 481 19
	Total resources	130 843 53
	Capital	30 000 00
	Surplus and undivided profits	1 026 56
	Deposits:	
	Due to banks**\$ 1 087 23	
	Demand deposits, including U. S. Govt. deposits 96 479 74	
	Time deposits, including postal savings	,
	Total deposits	\$ 97 566 97
	Borrowings from F. R. bank	
	Borrowings from other banks	-
	All other liabilities	2 250 00
	Total liabilities	130 843 53
a	s this bank been reopened? If so give:	7
	Date of reopening	
	Name under which reopened	
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims\$	
	Preferred claims	
	General claims	
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:			Pe	r cent of loss
Secure	d claims		Amount	t of loss	to claims
Secured claims. Preferred claims. General claims. Total. 9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from guaranty fund Total payments to claims allowed Secured claims. Preferred claims. Preferred claims. Total payments from guaranty fund Total payments to claims allowed Total payments from guaranty fund fund Total payments from guaranty fund fund fund for payments from guaranty fund fund fund fund fund fund fund fund					
9. Is this bank still in	n process of liquid			is to date:	
				1 . 1 . 1 . 1	Per cent of payment
	Claims allowed	collections		Total payments	to claims allowed
Secured claims	,-			37	
		77 107 10		77 107 10	400
General claims	15 665 90	37 103 12		37 183 12	49%
Total claims	75 183 12			37 183 12	49%
Total claims 0. Has this bank been Date liquidated Collections: From 1. From a Other of Total	n finally liquidate ion was completed iquidation of assessments on she collections (explain that collections		give:	\$	
Total claims 0. Has this bank been Date liquidations: From 1 From a Other of Total Offsets to claim	n finally liquidate ion was completed iquidation of assessments on she collections (explain that collections ms (loans paid, endepositors:	ed? If so d sts	give: dollars) Payments from	\$	
Total claims 0. Has this bank been Date liquidations: From 1 From a Other of Total Offsets to claim	n finally liquidate ion was completed iquidation of assessments on she collections (explain that collections	ed? If so d sts	give:	\$	
Total claims 0. Has this bank been Date liquidations: From 1 From a Other of Total Offsets to claim	n finally liquidate ion was completed iquidation of assessments on she collections (explain that collections ms (loans paid, et depositors:	ed? If so d sts	give: dollars) Payments from	\$	
O. Has this bank been Date liquidations: Collections: From a Other of To Offsets to claim Payments to offsets.	n finally liquidate ion was completed iquidation of assessments on she collections (explain otal collections ms (loans paid, et depositors:	ed? If so d its	give: dollars) Payments from	\$	
Total claims 0. Has this bank bee Date liquidations: From 1: From a Other of Total Conference of Total Claims Secured claims Preferred claims	n finally liquidate ion was completed iquidation of assessments on she collections (explain that collections ms (loans paid, et depositors:	ed? If so d its	dollars) Payments from guaranty fund	\$	

4.4	~		
11.	Causes	ot	suspension:

	Primary cause	Contribut
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Losses and lack of public confidence		X
inherited from predecessor bank. Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indu
	one particular	type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	ltimately cau	used the sus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which uses the state of the be	ltimately cau	sed the sus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? Trouble existed when bank opened for business, ha	ltimately cau	inherited
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Farming What was the approximate date of the beginning of the difficulty which usion? Trouble existed when bank opened for business, has there any assessments, voluntary or otherwise, on the directors or stockholds.	ltimately cau	inherited

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

□ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank	Name of State	AS S
1. Name of bank First State Bank	T. Nanles	CountyMorris
1. Name of bank First State Bank	Town or CityNaples	County
2. Date organized July 6,1920 Date suspended	Jany.12,1927 Population of town	n or city* 1 250
3. Federal reserve district 11	Member or nonmember of F. R.	System_Non Member
4. Number of branches operated: In city of parent be	Want	
Outside city of par	rent bank**None	
5. Was this bank a member of a chain or group? If so	give the name of the chain or group	No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:				
On real estate	\$		-	
Other				
Total loans and discounts		\$ 120	806	68
Real estate acquired in satisfaction of debts		7	200	00
Investments	123	1	657	50
All other resources		32	105 2	23
Total resources		161	769 4	11
Capital		30	000	00
Surplus and undivided profits		3	000	00
Deposits:				
Due to banks**	\$ 4 834 02			
Demand deposits, including U. S. Govt. deposits	121 390 84			
Time deposits, including postal savings				
Total deposits		126	224 8	36
Borrowings from F. R. bank				
Borrowings from other banks				
All other liabilities		_ 2	544 5	55
Total liabilities		161	769 4	1
s this bank been reopened? Yes If so give:				
Date of reopening January 31,1927				
Name under which reopened Farmers State Bank,				
Loss to depositors on:	Amount of loss	Per cer	nt of los laims	ss
Secured claims\$				
Preferred claims		-		
General claims				
	N o n e	NT -	n e	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of ban	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		* Amoun	t of loss	Per cent of loss
Secure	ed claims			t of loss	to claims
Prefer	red claims				
Genera	al claims				
T	otal				
9. Is this bank still i	in process of liqui	dation? (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total paymen	Per cent of paymen to claims allowed
Secured claims					
Total claims				,	
Collections: From a	tion was completed liquidation of assessments on shape collections (expla	ed? If so			
Offsets to clai		(Amounts in	4	\$	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payment	Per cent of payment to claims allowed
	Claims anowed	12 13 1-1	*		
Secured claims			*		
Secured claims			*		
Preferred claims					

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particula	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the		
or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming		
or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming What was the approximate date of the beginning of the difficulty which to	ıltimately cau	used the suspen
or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming What was the approximate date of the beginning of the difficulty which usion? 1925	ultimately cau	used the suspen
or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming What was the approximate date of the beginning of the difficulty which usion? 1925 Were there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	used the suspen

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Name of State TEXAS
Town or City Navasota County Grimes
y.12,1926 Population of town or city* 6 000
Member or nonmember of F. R. System Non Member
None
bank**None
the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and	discounts:		
On	real estate	\$	
Oth	er		
	Total loans and discounts		\$ 162 702 99
Real estat	e acquired in satisfaction of debts		8 254 42
Investmen	ts		37 279 02
All other r	esources		31 573 47
	Total resources		239 809 90
Capital			50 000 00
Surplus ar	d undivided profits		18 716 71
Deposits:			
	e to banks**	\$ 13 076 49	
Der	nand deposits, including U. S. Govt. d	eposits <u>108 016 70</u>	
Tin	ne deposits, including postal savings		
	Total deposits		\$ 121 093 19
Borrowing	s from F. R. bank		
Borrowing	s from other banks		50 000 00
All other 1	abilities		
	Total liabilities		239 809 90
	been reopened? If so give		
	opening		
Name und	er which reopened		D
Loss to de	oositors on:	Amount of loss	Per cent of loss to claims
Sec	ared claims	\$	
Pre	ferred claims		
Ger	eral claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over	21		
Date taken o	ver				
Loss to depos	sitors on:		Amount		cent of loss o claims
Secure	d claims				
Prefer	red claims				
Genera	al claims				
Т	otal				
9. Is this bank still i	n process of liquid	dation? Yes I		es to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	159 492 89		159 492 89	159 492 89	100%
General claims	134 378 51	18 812 99		18 812 99	14%
General claims					
Total claims	293 871 40			178,305.88	60.7
Total claims 0. Has this bank been Date liquidate Collections: From a Other	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections	ed? If so d its		\$	
Total claims 0. Has this bank been Date liquidate Collections: From a Other Coffsets to claim	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections	dets		\$	
Total claims 0. Has this bank been Date liquidate Collections: From a Other Coffsets to claim	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections ams (loans paid, edepositors:	dets	dollars)	\$	Per cent of payments
Total claims 0. Has this bank been Date liquidate Collections: From a Other Coffsets to claim Payments to	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections ams (loans paid, edepositors:	dets areholders in) ttc.) (Amounts in Dividends paid from collections	dollars)	\$	Per cent of payments
Total claims 0. Has this bank been Date liquidate Collections: From a Other Coffsets to claim Payments to Secured claims	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections ams (loans paid, edepositors:	dets	dollars)	\$	Per cent of payments

	~		
11.	Causes	of	suspension:

		Primary cause	Contributing cause
	Decline in real estate values.		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		х
	Defalcation	X	
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)	7.7	
	Failure of correspondent (Name)	i.	
	Failure of large debtor (Name)		
	Other causes, (specify)		
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No.	one particular	type of industry
		one particular	type of industry
	or agriculture? No.	one particular	type of industry
	or agriculture? No. If so, state what industry or type of agriculture		
12. W	or agriculture? No. If so, state what industry or type of agriculture. (Complete steal out) What was the approximate date of the beginning of the difficulty which usion? 1922 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	sed the suspen-
12. W	or agriculture? No. If so, state what industry or type of agriculture. (Complete steal out) What was the approximate date of the beginning of the difficulty which usion? 1922	ltimately cau	sed the suspen-
12. W	or agriculture? No. If so, state what industry or type of agriculture. (Complete steal out) What was the approximate date of the beginning of the difficulty which usion? 1922 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	sed the suspen-

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	47
☐ National bank ☑ State bank	Name of State
☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	TEXAS
1. Name of bank Guaranty State Bank,	Town or CityNecessityCountyStephens
2. Date organized July 11,1919 Date suspended	Aug.18,1921 Population of town or city* 200
3. Federal reserve district_11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNone

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) August 17,1921	10 10 10 10 20 20	
Loans and discounts:		
On real estate\$_		
Other		
Total loans and discounts	\$ 119 365	3 34
Real estate acquired in satisfaction of debts	9 736	5 46
Investments.	119	
All other resources	44 190	51
Total resources	173 290	31
Capital	25 000	00
Surplus and undivided profits		1 27
Deposits: Due to banks**\$	4 681 18	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits	\$ 131 780	22 0
Borrowings from F. R. bank		
Borrowings from other banks	5 000	00 0
All other liabilities	4	8 82
Total liabilities	173 29	0 31
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Amount	of loss Per cent of to claims	loss
Secured claims\$		
Preferred claims		·V
General claims		3 /
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?	1		
		n over		V	
Date taken ov	ver				
Loss to depos	itors on:		Amount	Per t of loss t	cent of loss to claims
Secure	d claims				
Preferr	red claims				
To	otal				
9. Is this bank still in	n process of liqui	idation? <u>Mes</u> I	If so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	99 788 99	-	99 788 99	99 788 99	100%
General claims	15 377 19	765 86		765 86	5%
Total claims	115 166 18			100 555	87.3
Collections: From 1 From a Other o	ion was complete liquidation of asso assessments on sh collections (expla- otal collections ms (loans paid, e	ted? If so ed in so ed		\$	
~	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		1 1 1 1
Failure of large debtor (Name)		
		X
Other causes, (specify). Concentration of loans to oil field workers and speculators. Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes	y one particula	
workers and speculators. Did the slow, doubtful or worthless paper held by the bank represent large		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes	tions.	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture Oil fifld opera What was the approximate date of the beginning of the difficulty which	ultimately can	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture Oil fifld opera What was the approximate date of the beginning of the difficulty which sion? 1920	ultimately can	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture Oil firld opera What was the approximate date of the beginning of the difficulty which sion? 1920 Yere there any assessments, voluntary or otherwise, on the directors or stock	ultimately cau	r type of indust

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1.	Name of bank State Exchange Bank,	Town or City New Boston County Bowie
2.	Date organized Sept.2,1919 Date suspended	March 14,1925 opulation of town or city* 1 200
3.	Federal reserve district 11	Member or nonmember of F. R. SystemNon_Member
4.	Number of branches operated: In city of parent ba	nnkNone
	Outside city of pare	ent bank**
5.	Was this bank a member of a chain or group? If so g	rive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:			
On real estate	\$		
Other	••••		
Total loans and discounts		\$ 134	779 21
Real estate acquired in satisfaction of debts		20	831 00
Investments	139	3	690 00
All other resources		87	103 40
Total resources		246	395 69
Capital		30	000 00
Surplus and undivided profits		5	754 06
Deposits:			
Due to banks**	\$ 2 016 80		
Demand deposits, including U. S. Govt. deposits	198 686 61		*
Time deposits, including postal savings	9 938 22		
Total deposits		\$ 210	641 63
Borrowings from F. R. bank			
Borrowings from other banks			
All other liabilities			
Total liabilities		246	395 69
s this bank been reopened? Yes If so give:			
Date of reopening April 4,1925			4
Name under which reopened Farmers Guaranty State	Bank,		
Loss to depositors on:	Amount of loss		ıt of loss laims
		10 0	iaims
Secured claims\$_			
Preferred claims			
General claims	*	-	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amouni	Pe t of loss	r cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	ıl claims				
To	ota1				
9. Is this bank still in	n process of liqui	dation? I (Amounts in		es to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Cicicidi Ciaillio					
Total claims					
Total claims 10. Has this bank been Date liquidation Collections: From light From a Other of To	en finally liquidation was complete iquidation of assembles on shoollections (explaint otal collections.	ed? If so ed in)	give:		
Total claims 10. Has this bank been Date liquidations: From life From a Other of Total Coffsets to claim	en finally liquidation was complete iquidation of assembles on shoollections (explaint otal collections.	ed? If so ed ets	give:		
Total claims O. Has this bank been Date liquidations: From life From a Other of Total Coffsets to claim	en finally liquidation was complete iquidation of assembles on shoollections (explaint otal collections.	ed? If so ed in)	give:		
Total claims 10. Has this bank been Date liquidations: From life From a Other of Confects to claim	en finally liquidation was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, edepositors:	ed? If so ed ets	give: dollars)	\$	Per cent of payments
Total claims 10. Has this bank been Date liquidations: From life From a Other of To Offsets to claim Payments to of the control of the c	en finally liquidation was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, edepositors:	ed? If so ed ets in archolders in itc.) (Amounts in collections	give: dollars)	\$	Per cent of payments
Total claims 10. Has this bank been Date liquidations: From life From a Other of To Offsets to claim Payments to offsets to claim Payments to offsets	en finally liquidation was complete iquidation of assemble assessments on shoulections (explaint total collections). The collections is the collections of the collections and the collections. The collections is the collections of the collections of the collections of the collections. The collections is the collections of the collections of the collections of the collections of the collections. The collection is the collection of the col	ed? If so edets	give: dollars)	\$	Per cent of payments

11.	Causes	of	suspension:

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as flood drouth, boll weevil, etc	ds, 	X
nsufficient diversification		
ncompetent management, i.e., poor credit judgment, laxity in collection lack of enterprise, etc	ns, X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		A PROPERTY OF
Other causes, (specify)		
Oid the slow, doubtful or worthless paper held by the bank represent lar or agriculture? Yes		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent lar	gely one particula	r type of indus
Oid the slow, doubtful or worthless paper held by the bank represent lar or agriculture? Yes	gely one particula	
Oid the slow, doubtful or worthless paper held by the bank represent lar or agriculture? Yes If so, state what industry or type of agriculture. Cotton far What was the approximate date of the beginning of the difficulty whi sion? 1921 there any assessments, voluntary or otherwise, on the directors or sto	egely one particular ming	used the susp
Oid the slow, doubtful or worthless paper held by the bank represent lar or agriculture? Yes If so, state what industry or type of agriculture Cotton far What was the approximate date of the beginning of the difficulty whi sion? 1921	egely one particular ming	used the susp
Oid the slow, doubtful or worthless paper held by the bank represent lar or agriculture? Yes If so, state what industry or type of agriculture. Cotton far What was the approximate date of the beginning of the difficulty whi sion? 1921 there any assessments, voluntary or otherwise, on the directors or sto	egely one particular ming	used the suspoefore or after



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
 Name of bank Guaranty Bond State Bank, Date organized April 29,1924 Date suspended 	North Town or City Pleasanton, County Atascosa March 23,192% opulation of town or city* 500
3. Federal reserve district 11	Member or nonmember of F. R. SystemNon_Member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) March 23,1928.	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 42 882 50
Real estate acquired in satisfaction of debts	15 145 12
Investments. 43	
All other resources	23 110 33
Total resources	81 137 95
Capital	17 500 00
Surplus and undivided profits	
Deposits: Due to banks**	
Demand deposits, including U. S. Govt. deposits 56 737 35	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	81 137 95
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over		31 4 8 7	
Date taken o	ver				
Loss to depos	sitors on:		Amount	Per t of loss	cent of loss to claims
Secure	ed claims		\$		
Prefer	red claims				
Genera	al claims			_	
To	ota1				
9. Is this bank still i	n process of liquid	dation? Yes I	f so give payment	es to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims		,			
Preferred claims					
0 111	57 OFO 01				1
General claims	53 058 21	32 896 09		32 896 09	62%
Total claims	53 058 21			32 896 09	62%
Total claims O. Has this bank been Date liquidate Collections: From a Other of Total	en finally liquidate ion was completed assessments on shape collections (explain that collections	ed? If so ed in)		\$	
Total claims O. Has this bank been Date liquidate Collections: From a Other of Conference of C	en finally liquidate ion was completed assessments on shadolections (explain total collections	ed? If so ed in)		\$	
Total claims O. Has this bank been Date liquidate Collections: From a Other of Conference of C	en finally liquidate ion was completed liquidation of assessments on shocollections (explain that collections	ed? If so od ets	dollars)	\$	Per cent of payments
Total claims O. Has this bank been Date liquidate Collections: From a Other of Conference of C	en finally liquidate ion was completed liquidation of assessments on shocollections (explain that collections	ed? If so od ets	dollars)	Total payments	Per cent of payments
Total claims O. Has this bank been Date liquidate Collections: From a Other of Conference of C	en finally liquidate ion was completed liquidation of assessments on shocollections (explain that collections	ed? If so od ets	dollars) Payments from guaranty fund	Total payments	Per cent of payments

11	0		
11.	Causes	OI	suspension:

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		x
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	2
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
	one particular	type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which u	ltimately cau	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1925	ltimately cau	ased the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion? 1925 e there any assessments, voluntary or otherwise, on the directors or stockholders.	ltimately cau	used the suspendence or after

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank	Name of State
✓ State bank ☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	TEXAS
 Name of bank First State Bank, Date organized Jany 8,1910 Date suspended I 	Town or City Oakwood County Bowie Dec. 27,1921 Population of town or city* 1 100
3. Federal reserve district_11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) <u>December 27,1921</u>				
Loans and discounts:				
On real estate	\$	600 00		
Other	169	907 03		
Total loans and discounts			\$170 50	07 03
Real estate acquired in satisfaction of debts			5 52	28 50
Investments			_ 2 81	19 85
All other resources.			17 45	58 21
Total resources			196 31	13 59
Capital			50 00	00 00
Surplus and undivided profits				00 00
Deposits:				
Due to banks**	\$	143 5	7	
Demand deposits, including U. S. Govt. deposits				
Time deposits, including postal savings				
Total deposits				13 59
Borrowings from F. R. bank				
Borrowings from other banks				00 00
All other liabilities				
Total liabilities			196 3	13 59
7. Has this bank been reopened? Yes If so give:				
Date of reopening March 8,1922				
Name under which reopened Guaranty State Bank,				
Loss to depositors on: Amo	ount of	loss	Per cent to clo	
Secured claims\$				
Preferred claims				
General claims				
TotalN	one		N_	o n e

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amoun		r cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	ıl claims				
To	otal				
9. Is this bank still in	n process of liqui	dation? I	If so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
Total claims	Til Til				
Date liquidati Collections: From li From a Other o	ion was complete iquidation of ass assessments on sh collections (expla- atal collections	ets			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims Preferred claims General claims					
Total claims					
Total Claims					

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11.	Causes	ot	SUST	ension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		Х
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
or agriculture? Yes	one particular	type of industr
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming		
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which u		
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming		
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which u	ltimately cau	sed the suspen
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which usion? 1920	ltimately cau	sed the suspen
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which usion? 1920 there any assessments, voluntary or otherwise, on the directors or stockholes.	ltimately cau	sed the suspen
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which usion? 1920 there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? If so, give dates and amounts of a significant content of the suspended?	ders either be	sed the suspen



Type of bank reported—check appropriate one of the following	48
☐ National bank ☑ State bank	Name of State
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	TEXAS
1. Name of bank Guaranty State Bank	Town or City Olden County Eastland
2. Date organized Sept. 30, 1919 Date susp	pended Sept.26,1921 Population of town or city*300
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of par	rent bank None
Outside city	of parent bank**None
5. Was this bank a member of a chain or group?	If so give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 88 300 51
Real estate acquired in satisfaction of debts		6 608 10
Investments	88	
All other resources		41 575 03
Total resources		136 483 64
Capital		25 000 00
Surplus and undivided profits		1 250 00
Deposits:		
Due to banks**	\$ 496 23	
Demand deposits, including U.S. Govt. dep	posits 109 737 41	
Time deposits, including postal savings		
Total deposits		\$ 110 233 64
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		136 483 64
Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
	Amount of loss	Per cent of loss to claims
Loss to depositors on:		
Loss to depositors on: Secured claims	\$	
	•	
Secured claims		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

N	- law				
		over			
Loss to depos	itors on:		Amount	of loss Per	cent of loss to claims
Secure	d claims		\$	_	
Preferi	red claims				
Genera	al claims				
To	otal				
9. Is this bank still i	n process of liqui	dation? Yes		s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	107 577 53		107 577 53	107 577 53	100%
	2 504 04	460 00		100 00	
General claims	1 594 04	462 28		462 28	29%
Total claims	109 171 57		givo	108040	29%
Total claims 10. Has this bank bee Date liquidat Collections: From 1 From a Other of	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections			\$	99
Total claims 10. Has this bank bee Date liquidat Collections: From 1 From a	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections	ed? If so detsareholders		\$	99
Total claims 10. Has this bank bee Date liquidat Collections: From 1 From a Other of	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections	ed? If so d its		\$	99
Total claims 10. Has this bank bee Date liquidat Collections: From 1 From a Other of	an finally liquidation was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? If so d in	dollars)	\$	Per cent of payments
Total claims 10. Has this bank bee Date liquidat Collections: From 1 From a Other of Offsets to claim Payments to of	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections ms (loans paid, edepositors:	ed? If so d its	dollars)	\$	Per cent of payments
Total claims 10. Has this bank bee Date liquidat Collections: From 1 From a Other of Payments to of Secured claims	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections ms (loans paid, edepositors:	ed? If so d its	dollars)	\$	Per cent of payments

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11.	Causes	of	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	0.5	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		*
Failure of large debtor (Name)		
Other causes, (specify)Qil.field.loans		X
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		
Did the slow, doubtful or worthless paper held by the bank represent largely	and promo	oters.
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field workers What was the approximate date of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the state of the beginning of the difficulty which uses the state of the state	and promo	oters.
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field workers	and promo	oters.
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field workers What was the approximate date of the beginning of the difficulty which usion? Immediately after bank began business.	and promo	oters.
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field workers What was the approximate date of the beginning of the difficulty which usion? Immediately after bank began business.	and promo	ased the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field workers What was the approximate date of the beginning of the difficulty which usion? Immediately after bank began business.	and promo	ased the suspe

Type of bank reported—check

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank	134
State bank	Name of State
☐ Trust company	AND
☐ Stock savings bank	TEXAS
☐ Mutual savings bank	
☐ Private bank	and the state of t
2. Date organized June 12,1925 Date suspended	County Orange County Orange May 26,1927 Population of town or city* 15 000 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent ban	kNone
Outside city of paren	t bank**None
5. Was this bank a member of a chain or group? If so give	re the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) <u>May 24,1927.</u>		
Loans and discounts:		
On real estate	\$	A
Other	-	
Total loans and discounts	\$ 202	259 28
Real estate acquired in satisfaction of debts	27	866 45
Investments	203	562 06
All other resources		988 86
Total resources	<u>310</u>	676 65
Capital	50	000 00
Surplus and undivided profits	12	485 63
Deposits:		
Due to banks**	26 043 39	
Demand deposits, including U. S. Govt. deposits	217 350 68	
Time deposits, including postal savings	4 758 13	
Total deposits	\$ 248	152 20
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		38 82
Total liabilities		676 65
Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened	_	
Loss to depositors on: Amou	nt of loss Per cen	nt of loss claims
Secured claims\$		
Preferred claims		
General claims	<u> </u>	
Total		

7.

6.

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of han	k by which taker	over	*		
Loss to depos	sitors on:		Amount	of loss to	cent of loss o claims
Secure	ed claims		\$		
Genera	al claims				
Т	otal				
9. Is this bank still i	in process of liqui	dation? Yes	If so give payment	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from glexacty fund B o n d	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	35 637 03	11 849 31	2 138 22	13 987 53	394%
General claims	179 042 58	59 531 65		59 531 65	334%
Total claims	214 679 61 en finally liquidat	ed? If so	give:	73,519.18	341/4
Date liquidat Collections: From a Other	en finally liquidation was completed liquidation of assuments on shocollections (explantation) collections	ets		\$	
Date liquidate Collections: From a Other Offsets to claim	en finally liquidation was completed liquidation of assuments on shocollections (explantation) collections	ets	dollars)	\$	
Date liquidate Collections: From a Other Offsets to claim	en finally liquidation was completed liquidation of assuments on shocollections (explantation) collections	ets nareholders in)		\$	
Date liquidat Collections: From From Other Offsets to clair Payments to Secured claims	en finally liquidation was completed liquidation of assuments on should collections (explanted to the collections of the collec	ets	dollars)	\$	Per cent of payment.

11.	Causes	of	suspension:
11.	Causes	OI	suspension.

	Primary cause	Contributing cause
Decline in real estate values.		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	3.7	X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		_ X
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industr
	one particular	type of indust
or agriculture? Yes	ltimately cau	
or agriculture? Yes If so, state what industry or type of agriculture Rice farming What was the approximate date of the beginning of the difficulty which uses the state of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of th	ltimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Rice farming What was the approximate date of the beginning of the difficulty which usion? 1920. Inherited from predecessor.	ltimately cau	ased the susper
or agriculture? Yes If so, state what industry or type of agriculture Rice farming What was the approximate date of the beginning of the difficulty which usion? 1920. Inherited from predecessor. Therefore there any assessments, voluntary or otherwise, on the directors or stockhood.	ltimately cau	ased the susper



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
 Name of bank State Bank of Orange Grove //-9 Date organized Jany 28,1916 Date suspended 	Town or City Orange Grove County Jim Wells Sept.10,1928 Population of town or city* 600
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent batter of Dutside city of parent batter o	
	rive the name of the chain or group Yes. A member of the Principal bank, Yoakum State Bank, Yoakum, Texas

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. Co	ndition figures, as of (date*) September 8,1928.				d drain.
	Loans and discounts:				
	On real estate	\$			
	Other	•••••			
	Total loans and discounts	\$	59	668	21
	Real estate acquired in satisfaction of debts			-	
	Investments		3	000	00
	All other resources	• • • • • • • • • • • • • • • • • • • •	183	424	81
	Total resources		246	093	02
	Capital		20	000	00
	Surplus and undivided profits		8	050	46
	Deposits:				
	Due to banks**	\$			
	Demand deposits, including U. S. Govt. deposits.	189 659 68			
	Time deposits, including postal savings	27 882 88			
	Total deposits		217	542	56
	Borrowings from F. R. bank				
	Borrowings from other banks				
	All other liabilities.			500	00
	Total liabilities		246	093	02
7. На	s this bank been reopened? Yes If so give:				
	Date of reopening October 18,1928				
	Name under which reopened Farmers State Bank,	Orange Grove, Texas.			
	Loss to depositors on:	Amount of loss	Per cer to c	it of la laims	oss
	Secured claims	\$	1		
	Preferred claims		-	-	_
	General claims		-D <u></u>		-
	Total	None	No	n e	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken ov	ver	· · · · · · · · · · · · · · · · · · ·			
Loss to deposi	itors on:		Amoun	Pe t of loss	er cent of loss to claims
Secured	1 claims		\$		
Preferr	ed claims				
Genera	l claims				
To	otal				
		dation? I			
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Total claims					
O TT .11 1	n finally liquidate	ed? If co			
Collections: From li From a Other c	iquidation of assonssessments on she collections (explaintal collections	detsareholdersin)ttc.)			
Date liquidati Collections: From li From a Other c To Offsets to clain	iquidation of assonssessments on she collections (explaintal collections	dets			
Date liquidati Collections: From li From a Other c To Offsets to clain	iquidation of assessments on she collections (explaintal collections ms (loans paid, edepositors:	dets areholders in) tc.). (Amounts in Dividends paid from collections	dollars)	\$	Per cent of payment:
Date liquidati Collections: From li From a Other of Offsets to claim Payments to described to the collections of the collection of the	iquidation of assonsessments on shoollections (explaintal collectionsms (loans paid, edlepositors:	dets areholders in) tc.). (Amounts in Dividends paid from collections	dollars)	\$	Per cent of payment:

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11.	Causes	of	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name) Yoakum .State .Bank,	X	
(Failure of correspondent (Name)	X	
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	00.
	one particular	
or agriculture?	one particular	
or agriculture?	ltimately cau	type of industry
or agriculture?	ltimately cau	type of industry
or agriculture?	ltimately car	type of industry used the suspen- stock.
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? The date that Welhausen & Driscoll got hold of continuous ways assessments, voluntary or otherwise, on the directors or stockhold.	ltimately cau	type of industry used the suspen- stock.
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion? The date that Welhausen & Driscoll got hold of continuous words. Were there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes. If so, give dates and amounts of a stockhold suspended?	ltimately car ontrolling ders either be all assessment tock.	stock.

Type of bank reported—check appropriate one of the following	00
☐ National bank ☐ State bank	Name of State
☐ Trust company	managed toronom one top ' da Pro-
☐ Stock savings bank ☐ Mutual savings bank	TEXAS
Private bank	and continued the storm was seen and
1. Name of bank People State Bank,	Town or City_PearsallCounty_Frio
2. Date organized July 5,1907 Date suspended	Nov.10,1924 Population of town or city* 3 000
3. Federal reserve district 11	Member or nonmember of F. R. System_Non_Member
4. Number of branches operated: In city of parent ba	nnkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or groupNo.

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)	November 10,1924	
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 167 616 15
	debts	
Investments		500 00
All other resources		40 964 54
Total resources		224 879 94
Capital		50 000 00
Surplus and undivided profits		6 000 00
Deposits:		
	\$ 7 500 00	
Demand deposits, including U.	S. Govt. deposits 129 379 94	
Time deposits, including posta	1 savings	
Total deposits		\$ 136 879 94
Borrowings from F. R. bank		
Borrowings from other banks		32 000 00
All other liabilities		
Total liabilities		224 879 94
7. Has this bank been reopened?	_ If so give:	
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total		*

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:			Per	cent of loss
Secure	d claims				to claims
Genera	al claims				
		dation? Yes (Amounts in	If so give paymen		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	151 202 20		151 202 20	151 202 20	100%
General claims	2 123 33	1 319 46		1 319 46	62.14 32%
General claims Total claims		1 319 46		1 319 46 152521	98.2
Total claims 10. Has this bank been Date liquidat Collections: From 1 From a Other of	en finally liquidation was complete iquidation of assessments on shootal collections (explantation) and collections (explantation).		o give:	152521	98.2
Total claims 10. Has this bank been Date liquidate Collections: From 1 From 2 Other of Control of Cont	en finally liquidation was complete iquidation of assessments on shootal collections (explantation) and collections (explantation).	ed? If so ed ets	dollars)	152521	98.2
Total claims 10. Has this bank been Date liquidate Collections: From 1 From 2 Other of Control of Cont	en finally liquidation was complete iquidation of assessments on shootal collections (explantation) and collections (explantation).	ed? If so	o give:	152521	98.2
Total claims 10. Has this bank been Date liquidat Collections: From 1 From a Other of Offsets to claim Payments to of	en finally liquidation was complete iquidation of assessments on shootal collections (explantation to a collection of a collec	ed? If so ed its	dollars)	152521	Per cent of payments
Total claims 10. Has this bank been Date liquidat Collections: From a Other of Conference of Co	en finally liquidation was complete iquidation of assessments on shootal collections (explantal collections ms (loans paid, edepositors:	ed? If so ed its	dollars)	152521	Per cent of payments
Total claims 10. Has this bank been Date liquidat Collections: From 1 From a Other of Offsets to claim Payments to of	en finally liquidation was complete iquidation of assessments on shootal collections (explantal collections ms (loans paid, edepositors:	ed? If so ed its	dollars)	152521	Per cent of payments

	~			
11.	Causes	of	Sus	pension:

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		х
Defalcation	Х	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
D11:		х
Other causes, (specify)Decline in deposits Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? 1921	ultimately car	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1921 re there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately car	used the susp before or after

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

Type of bank reported—check appropriate one of the following



BANK SUSPENSIONS SINCE JANUARY 1, 1921

 □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	Name of State TEXAS
	nk, Town or City Perryton County Ochiltree Sept.26,1924 Population of town or city* 3 000
	Member or nonmember of F. R. SystemNon_Member
4. Number of branches operated: In city of parent ba	
Outside city of part 5. Was this bank a member of a chain or group? If so g	rive the name of the chain or group.
or the same and the same of group.	2

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. Condition figures, as of (date*) <u>September 25, 1924</u>	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 149 383 41
Real estate acquired in satisfaction of debts	3 877 15
Investments	2 000 00
All other resources	57 591 64
Total resources	212 852 20
Capital	30 000 00
Surplus and undivided profits	
Deposits: Due to banks**	0 10
Demand deposits, including U. S. Govt. deposits 141 23	
Time deposits, including postal savings	
Total deposits.	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities.	
Total liabilities	
7. Has this bank been reopened? If so give:	
Date of reopening	to the second second
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
		h - Land to have the			
Loss to depos					and of loss
			Amoun	t of loss t	cent of loss o claims
Secure	d claims		\$		
Preferi					
Genera	al claims				
То	ota1				
9. Is this bank still is	n process of liqui	dation? Yes I		ts to date:	
*		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	142 537 50		142 537 50	142 537 50	100%
General claims	24 252 59	6 063 14		6 063 14	25%
Total claims	166 790 09			6 063 14	25% 89. /
Total claims 0. Has this bank bee Date liquidat Collections: From 1 From a Other of	an finally liquidation was complete iquidation of assessments on shocollections (explantal collections.		give:	148601	89.1
Total claims O. Has this bank bee Date liquidate Collections: From 1 From a Other of Confessed Conf	n finally liquidation was completed iquidation of assessments on shocollections (explantal collections ms (loans paid, edepositors:	ed? If so ed in If so ed in	give: dollars) Payments from	\$	Per cent of payments
Total claims O. Has this bank bee Date liquidate Collections: From 1 From a Other of Confessed Conf	an finally liquidation was complete iquidation of assessments on shocollections (explantal collections.	ed? If so d ets	give:	148601	89.1
Total claims O. Has this bank bee Date liquidate Collections: From 1 From a Other of Confessed Conf	en finally liquidation was complete liquidation of assessments on shecollections (explantal collections ms (loans paid, edepositors:	ed? If so d ets	give: dollars) Payments from	\$	Per cent of payment:
O. Has this bank been Date liquidate Collections: From a Other of Conference of Confe	en finally liquidation was complete liquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? If so d ets	dollars) Payments from guaranty fund	\$	Per cent of payments
O. Has this bank been Date liquidate Collections: From a Other of Conference of Confe	an finally liquidation was complete liquidation of assessments on shoollections (explantal collections ms (loans paid, edepositors:	ed? If so d in	dollars) Payments from guaranty fund	\$	Per cent of payments

11	Causes	of	suspension:
11.	Causes	OI	suspension.

		Primary cause	Contributing cause
	Decline in real estate values		
0	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	And the second
	Defalcation	A 1000 1000 1000 1000 1000 1000 1000 10	
	Heavy withdrawals of deposits	21 7	
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify)		
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cattle industry	one particular	type of industry
	or agriculture? Yes If so, state what industry or type of agriculture Cattle industry		
	or agriculture? Yes		
12. V	or agriculture? Yes If so, state what industry or type of agriculture Cattle industry What was the approximate date of the beginning of the difficulty which u	ltimately cau	used the suspen-
12. V	or agriculture? Yes If so, state what industry or type of agriculture. Cattle industry What was the approximate date of the beginning of the difficulty which usion? 1921	ltimately cau	used the suspen-
12. V	or agriculture? Yes If so, state what industry or type of agriculture Cattle industry What was the approximate date of the beginning of the difficulty which usion? 1921 Vere there any assessments, voluntary or otherwise, on the directors or stockhold.	ltimately cau	used the suspen- efore or after the
12. V	or agriculture? Yes If so, state what industry or type of agriculture. Cattle industry What was the approximate date of the beginning of the difficulty which usion? 1921 Vere there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of a 100% assessment levied within about thirty days after	ltimately cau	efore or after the



Type of bank reported—check appropriate one of the following	98
☐ National bank State bank	Name of State
☐ Trust company ☐ Stock savings bank	TEVAC
☐ Mutual savings bank☐ Private bank	TEXAS
1. Name of bank First State Bank,	Town or City_Pilot PointCounty Denton
2. Date organized June 25,1912 Date suspended	April 18,1925 Population of town or city* 1 500
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent b	pankNone
Outside city of pa	rent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo.

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Cor	adition figures, as of (date*) April 18,1925		- 11. 18.	Parker V
	Loans and discounts:			-14 1 -41
	On real estate\$			
	Other			
	Total loans and discounts	145	010	38
	Real estate acquired in satisfaction of debts	. 8	794	74
	Investments.	19	050	00
	All other resources	40	767	11
	Total resources	213	622	23
	Capital	35	000	00
	Surplus and undivided profits	8	827	25
	Denosita			
	Deposits: Due to banks**			
	Demand deposits, including U. S. Govt. deposits 106 483 16			
	Time deposits, including postal savings 8 752 90			
	Total deposits\$		719	27
	Borrowings from F. R. bank			
	Borrowings from other banks		000	00
	All other liabilities	19	075	71
	Total liabilities	213	622	23
. Has	s this bank been reopened? If so give:			
	Date of reopening			
	Name under which reopened	Dan	() .	
	Loss to depositors on: Amount of loss	Per cen to cl	i oj io. aims	SS
	Secured claims\$			-
	Preferred claims	-		-
	General claims	-		
	Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			

Loss to depos	sitors on:			Per	cent of loss
			Amount	of loss t	to claims
9. Is this bank still i	n process of liqui	dation? <u>Yes</u> [(Amounts in		s to date:	
					1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims			304 504 55	304 504 55	
Preferred claims	104 526 35 15 382 73	5 691 61	104 526 35	104 526 35	100%
General claims		5 651 61		5 691 61	37%
m : 1 1 1	119 909 08			1100,00	919
Total claims	119 909 08	*		110,217.96	71.9
10. Has this bank bee Date liquidat Collections: From 1 From a Other o	en finally liquidation was complete liquidation of assessments on she collections (explantal collections				
10. Has this bank bee Date liquidat Collections: From 1 From a Other o	en finally liquidation was completed iquidation of assessments on shacollections (explantal collections	ed? If so detsareholders			
10. Has this bank been Date liquidat Collections: From 1 From 2 Other of Collects to claim	en finally liquidation was completed iquidation of assessments on shacollections (explantal collections	ed? If so d its	dollars)		
O. Has this bank been Date liquidate Collections: From 1 From 2 Other of Confects to claim	en finally liquidation was completed iquidation of assessments on shacollections (explantal collections	ed? If so d ets			
O. Has this bank beed Date liquidat Collections: From 1 From 2 Other 6 Offsets to claid Payments to 6	en finally liquidation was completed iquidation of assessments on she collections (explaint the collections) and collections ms (loans paid, edepositors:	ed? If so d its	dollars)	\$	Per cent of payments
O. Has this bank beed Date liquidat Collections: From a Other of Conference of Confer	en finally liquidation was completed iquidation of assessments on she collections (explaint that collections are collections). In the collections is the collections are collections. Claims allowed	ed? If so d	dollars)	\$	Per cent of payments
Date liquidat Collections: From 1 From a Other of Offsets to clai	en finally liquidation was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? If so d	dollars) Payments from guaranty fund	\$	Per cent of payments

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		num little e
Failure of large debtor (Name)		ges little
Other causes, (specify) Decline in deposits		X
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
		type of indust
or agriculture? Yes		type of indust
or agriculture? Yes	ng	
or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farmi	ng	
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farmi What was the approximate date of the beginning of the difficulty which to	ng	
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farmi What was the approximate date of the beginning of the difficulty which to	ng ultimately cau	used the susp
or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farmi What was the approximate date of the beginning of the difficulty which usion? 1921	ng altimately cau	ased the susp
or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farmi What was the approximate date of the beginning of the difficulty which a sion? 1921 there any assessments, voluntary or otherwise, on the directors or stockholder.	ng altimately cau lders either be	used the susp efore or after

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	19
National bank	Name of State
☑ State bank	
☐ Trust company	
Stock savings bank	I LX AS
☐ Mutual savings bank ☐ Private bank	TEXAS
Filvate bank	
 Name of bank First State Bank, Date organized March 26,1918 Date suspender 	· · · · · · · · · · · · · · · · · · ·
3. Federal reserve district_11	Member or nonmember of F. R. System_Non Member
4. Number of branches operated: In city of parent Outside city of parent	bankNone
5. Was this bank a member of a chain or group? If so	o give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) October 19,1927	
Loans and discounts:	
On real estate\$_	
Other	<u> </u>
Total loans and discounts	\$ 39 008 22
Real estate acquired in satisfaction of debts	445 67
Investments	10 259 00
All other resources	23 395 93
Total resources	73 108 82
Capital	10 000 00
Surplus and undivided profits	3 838 5 3
Deposits:	
Due to banks**\$_	653 31
Demand deposits, including U. S. Govt. deposits	56 916 45
Time deposits, including postal savings	
Total deposits	§ 57 569 76
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	1 700 53
Total liabilities	73 108 82
Has this bank been reopened? Yes If so give:	
Date of reopening November 29,1927	
Name under which reopened The Security State Bank,	
Loss to depositors on: Amoun	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
TotalNo	ne None

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which taken	over	2 T v		
Date taken ov	ver				
Loss to depos	itors on:		Amoun		r cent of loss
Secure	d claims				to claims
Preferr	red claims				
Genera	al claims				
To	otal				
9. Is this bank still in	n process of liquid	dation? I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Total claims					
Collections: From 1 From a Other o	ion was complete liquidation of asset assessments on shacollections (explain that collections	ed? If so ed in so ed			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims		vi.	4		
General claims					N
Total claims					

11.	Causes	of	suspension	:
11.	Causes	OI	Suspension	

		Primary cause	Contributing cause
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Х	
	Defalcation		
	Heavy withdrawals of deposits		
*	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		hardensk.
			X
	Other causes, (specify)	one particular	
	Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		type of indust
Wes	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which uses the state of	ltimately cau	type of indust
We	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which usion? 1924	ltimately cau	etype of indust
We	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which usion? 1924 There there any assessments, voluntary or otherwise, on the directors or stockholds.	ltimately cau	r type of indust



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank	Name of State TEXAS
Private bank	4.44.28.28.3
 Name of bank First State Bank, Date organized Sept.23,1919 Date suspended Feed 	Town or City PolytechnicCountyTarrant(Part of city of Ft.Worth) aby.1,1930 Population of town or city* 161 000
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank	
Outside city of paren	t bank**None
5. Was this bank a member of a chain or group? If so giv	e the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. Condition figures, as of (date*) February 1,1930.	<u> </u>	
Loans and discounts:		
On real estate	\$	
Other	· · · · · · · · · · · · · · · · · · ·	
Total loans and discounts		358 891 39
Real estate acquired in satisfaction of debts		
Investments	367	8 000 00
All other resources		46 245 08
Total resources		413 136 47
Capital		25 000 00
Surplus and undivided profits		27 505 50
Deposits: Due to banks**	\$ 17 738 49	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		360 520 35
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		
. Has this bank been reopened? Yes If so give:		
Date of reopening March 24,1930		
Name under which reopened First State Bank (No	change in name)	
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims	The Late of the La	
Total	N o n e	None

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over	**		
Loss to deposi	itors on:			Per	r cent of loss
Secure	i claims		Amount		to claims
		dation? I			
9. 15 tills balls sviii	1 process or figure	(Amounts in		s to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					4
Preferred claims			п		
General claims					
Total claims					
0. Has this bank been Date liquidati Collections: From li From a Other c	n finally liquidate on was complete iquidation of assessments on she collections (explaintal collections	ed? If so ed ets in) tc.) (Amounts in e	give:	\$	
O. Has this bank been Date liquidati Collections: From li From a Other c	n finally liquidate on was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, explaints)	ed? If so ed if so ed in	give: dollars) Payments from	\$	Per cent of payments
O. Has this bank been Date liquidati Collections: From li From a Other c	n finally liquidate on was complete iquidation of assessments on she collections (explaintal collections	ed? If so od ets	give:	\$	
O. Has this bank been Date liquidati Collections: From li From a Other c	n finally liquidate for was complete iquidation of associassessments on she collections (explaintal collections ms (loans paid, et alepositors:	ed? If so odets	give: dollars) Payments from	\$	Per cent of payments
O. Has this bank been Date liquidati Collections: From li From a Other c To Offsets to clair Payments to d	n finally liquidate from was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, et alepositors:	ed? If so od	give: dollars) Payments from	\$	Per cent of payments
O. Has this bank been Date liquidati Collections: From li From a Other c To Offsets to clair Payments to d	n finally liquidate ion was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, explaints) (lepositors:	ed? If so od	give: dollars) Payments from	\$	Per cent of payments

	~			
11.	Causes	of	suspension	:

		Primary cause	Contributin cause
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name). Texas National Bank,	x	
	Failure of large debtor (Name) Fort Worth, Texas.		
	Other causes, (specify)		****
	Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
		one particular	type of indust
	or agriculture?	one particular	type of indus
	or agriculture?		
	or agriculture?		
	or agriculture?		
. Wer	or agriculture?	ltimately cau	used the susp
. Wer	or agriculture?	ltimately cau	ased the suspe
. Wer	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? The there any assessments, voluntary or otherwise, on the directors or stockhood or the director or stockhood or the directors or stockhood or the director or the director or the director	ltimately cau	ased the suspendence or after

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1. Name of bank First State Bank,	Town or CityPontaCounty_Cherokee
2. Date organized Jany 22,1913 Date suspended	Sept.24,1929 Population of town or city*500
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bate. Outside city of parent.	ent bank**None
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or group No.

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) September 24,1929		- 7 - 5 - 5 10 1	
Loans and discounts:			
On real estate	\$ 6 611 45		
Other	18 170 49		
Total loans and discounts		\$ 24 781 94	24,862
Real estate acquired in satisfaction of debts		1 385 33	1,385
Investments	25		
All other resources		18 250 94	23,097
Total resources		44 418 21	49,344
Capital		12 500 00	12,500
Surplus and undivided profits	Deficit	1 538 41	44,811
Deposits:			
Due to banks**	\$		
Demand deposits, including U. S. Govt. deposits	18 379 80		
Time deposits, including postal savings			
Total deposits	;	18 379 80	67,887
Borrowings from F. R. bank			
Borrowings from other banks		12 000 00	8,119
All other liabilities			5,649
Total liabilities		44 418 21	49,344
7. Has this bank been reopened? If so give:			
Date of reopening			
Name under which reopened			
Loss to depositors on:	Amount of loss	Per cent of loss to claims	
Secured claims\$_			
Preferred claims			
General claims			
Total=			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Below is the statement of condition of the First State Bank of Ponta, Texas, as of September, 24,1929, after adjusting and correcting entries had been made by the examiner in charge. This shows an increase in individual deposits over the amount as shown by the bank's general ledger of that date, of approximately \$49 500 00, representing a shorting in this account.

	Resources
Loans in the bank	14,98913
Loans hypothecated,	8,210.75
Overdrafts,	1,661.82
Banking House,	1,300.00
Other real estate.	1,385.33
Furniture and Fixtures,	940.00
Cash,	1,625.45
Cash Items,	2,58045
Due from banks,	3,850.82
400% assessment on shareholders,	12,500.00
Collections,	300.00
Profit and loss,	32,311.38
	6.4.6.5.4.8.35
경기 없는 사람이 되는 이렇게 하게 되는 것은 사람이 없다면 하셨습니?	81,65513 *

	Liabilities.
Individual Deposits,	67,887.02
Bills Payable,	8,118.96V
Drafts Outstanding,	1,724.35
Collateral on notes hypothecated.	3,924.80
	81,65513 *

	1 1 1 1 1 1				
		over			
Loss to depos			Amoun		r cent of loss to claims
Secure	d claims			•	
Preferr	ed claims				
Genera	l claims				
To	otal				
9. Is this bank still in					
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	Э.				
Preferred claims					
General claims	73 000 00	No evidence o	f any dividen	ds having bee	n paid
Total claims	• • • • • • • • • • • • • • • • • • • •	ed? If so			
10. Has this bank bee Date liquidate Collections: From 1 From a	n finally liquidation was complete iquidation of assessments on sheellections (expla	ed? If so ed ets	give:	\$	
10. Has this bank bee Date liquidate Collections: From 1 From a Other o	n finally liquidation was complete iquidation of assessments on sheat collections (explain that collections.	ed? If so edets	give:	\$	
10. Has this bank bee Date liquidate Collections: From 1 From a Other o	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	ed? If so ed ets	give:	\$	
10. Has this bank bee Date liquidate Collections: From 1 From a Other of	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	ed? If so ed ets	give:	\$	
10. Has this bank bee Date liquidate Collections: From 1 From a Other of	n finally liquidation was complete iquidation of assessments on she collections (explantal collectionsms (loans paid, edepositors:	ed? If so ed in If so ed in	give: dollars) Payments from	\$	Per cent of payment
10. Has this bank bee Date liquidati Collections: From 1 From a Other o To Offsets to claim	n finally liquidated on was completed iquidation of assessments on sheater than the collections (explaint and collections). The collections is the collections of the collections are collections. Claims allowed	ed? If so ed in If so ed in	give: dollars) Payments from	\$	Per cent of payment:
Offsets to claim Payments to of Secured claims	n finally liquidation was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? If so ed in If so ed in	dollars) Payments from guaranty fund	\$	Per cent of payment:

11.	Causes	of	suspension	1:

Decline in real estate values. Losses due to unforescen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. X Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of large debtor (Name). Other causes, (specify). "One Man Benk". X Purely a case of bank being stollen out. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industr or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susper sion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments 100% assessment levied within about thirty days after bank closed \$12 100 of it collected. Cannot determine if there were any assessments before suspension.		Primary cause	Contributing cause
drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. X Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Other causes, (specify). "One Man Bank". X Purely a case of bank being stollen out. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industr or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susper sion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments. 100% assessment levied within about thirty days after bank closed. \$12,100 (of it collected.)	Decline in real estate values		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
lack of enterprise, etc. Defalcation. X Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Failure of large debtor (Name). Other causes, (specify)	Insufficient diversification		
Heavy withdrawals of deposits			
Failure of affiliated institution (Name)	Defalcation	Х	
Failure of correspondent (Name)	Heavy withdrawals of deposits		
Parely a case of bank being stollen out. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industr or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susper sion? there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments. 100% assessment levied within about thirty days after bank closed. \$12 100 of it collected.	Failure of affiliated institution (Name)		
Other causes, (specify)"One Man Bank". Purely a case of bank being stollen out. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industr or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susper sion? the there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments 100% assessment levied within about thirty days after bank closed. \$12 100 of it collected.	Failure of correspondent (Name)		
Purely a case of bank being stollen out. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industr or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susper sion? e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments. 100% assessment levied within about thirty days after bank closed.\$12 100 of it collected.	Failure of large debtor (Name)		
Purely a case of bank being stollen out. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industr or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susper sion? e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments. 100% assessment levied within about thirty days after bank closed. \$12 100 of it collected.	Other causes, (specify)"One Man Bank"	M. M. T.	Х
bank suspended? Yes If so, give dates and amounts of all assessments. 100% assessment levied within about thirty days after bank closed. \$12 100 of it collected.	or agriculture?	one particular	type of industry
bank suspended? Yes If so, give dates and amounts of all assessments 100% assessment levied within about thirty days after bank closed. \$12 100 of it collected.	or agriculture?		
bank suspended? Yes If so, give dates and amounts of all assessments 100% assessment levied within about thirty days after bank closed. \$12 100 0 of it collected.	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the		
100% assessment levied within about thirty days after bank closed. \$12 100 0 of it collected.	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the		
of it collected.	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which a sion?	ultimately cau	ised the suspen-
Cannot determine if there were any assessments before suspension.	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which to sion? e there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately cau	used the suspen-
	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which a sion? The there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes If so, give dates and amounts of 100% assessment levied within about thirty days after	altimately cau	used the suspen-



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State Texas
1 Name of bonk Gulf Bank & Trust Company	m O. Port Arthur Jefferson
 Name of bank Gull Bank & Trust Company Date organized 9-17-25 Date suspended 	Town or City Port Arthur County Jefferson 7-17-30 Population of town or city* 5000
3. Federal reserve district 11	Member or nonmember of F. R. System_Non-Member
4. Number of branches operated: In city of parent ban	
Outside city of paren	at bank**None
5. Was this bank a member of a chain or group? If so give	re the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

	Loans and discounts:	
	On real estate\$	<u> </u>
	Other15	59,957.91
	Total loans and discounts	159,957.91
	Real estate acquired in satisfaction of debts	47,548.07
	Investments	11,400.00
	All other resources	54,832.14
	Total resources	273,738.12
	Capital	100,000.00
	Surplus and undivided profits	8,364.62
	Deposits:	
	Due to banks**\$	1,803.49
	Demand deposits, including U. S. Govt. deposits	91,811.20
	Time deposits, including postal savings	20,662.50
	Total deposits	\$ 114,277.19
	Borrowings from F. R. bank	
	Borrowings from other banks	26,501.82
	All other liabilities	24 504 40
	Total liabilities	387 870 34
7. H	as this bank been reopened? If so give:	
	Date of reopening	
	Name under which reopened	
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims\$	
	Preferred claims	
	General claims	
	Total	

7-17-30

6. Condition figures, as of (date*)_

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Амони	Per t of loss	r cent of loss to claims
Secure	d claims				
Preferre	ed claims				
To	otal				
		dation? Yes I			
y. 15 this ballic som in	r process or riqui	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
		3			
General claims	131,702.29	9			
Total claims					
0. Has this bank been	n finally liquidat	ed? No If so	cirro.		
Date liquidati Collections: From 1 From a Other o	iquidation of assassessments on shootlections (explantal collections	ets			
Date liquidati Collections: From 1 From a Other of Offsets to claim	iquidation of assuments on shootal collections ms (loans paid, edepositors:	ets	dollars)	\$	Per cent of payments
Date liquidati Collections: From 1 From a Other o To	iquidation of assassessments on shootlections (explantal collections	ets	dollars)		
Date liquidati Collections: From 1 From a Other o To	iquidation of assassessments on she collections (explantal collections ms (loans paid, edepositors:	ets	dollars)	\$	Per cent of payments
Date liquidati Collections: From 1 From a Other of Offsets to clair Payments to of	iquidation of assassessments on shacellections (explantal collections ms (loans paid, edepositors:	ets	dollars)	\$	Per cent of payments
Date liquidati Collections: From 1 From a Other of Offsets to clair Payments to of Secured claims	iquidation of assussessments on shoollections (explantal collections ms (loans paid, edepositors:	ets	dollars)	\$	Per cent of payments

	-	-	
11	Cattege	of	suspension:
TT.	Causes	OI	anapolision.

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	V	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Industr		type of indust
or agriculture? yes		type of indust
or agriculture?	ial	used the susp
or agriculture? If so, state what industry or type of agriculture Oil refineries and shipping What was the approximate date of the beginning of the difficulty which usion? 1928 Tere there any assessments, voluntary or otherwise, on the directors or stockholder.	ial ultimately cau	ased the suspended
If so, state what industry or type of agriculture	ial altimately caused the seither be all assessment	used the suspendence or after
or agriculture? If so, state what industry or type of agriculture Oil refineries and shipping What was the approximate date of the beginning of the difficulty which usion? 1928 Tere there any assessments, voluntary or otherwise, on the directors or stockholder.	ial altimately caused the seither be all assessment	used the suspendence or after

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1. Name of bank Seaboard Bank & Trust Co.,	Town or City Port ArthurCountyJefferson
2. Date organized Sept.17,1925 Date suspended J	uly 23,1928 Population of town or city* 50 000
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent band	kNone
Outside city of paren	t bank**None
5. Was this bank a member of a chain or group? If so give	re the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 443 407 41
Real estate acquired in satisfaction of debts	65 324 38
Investments. 482.	39 154 30
All other resources	248 243 55
Total resources	796 129 64
Capital	100 000 00
Surplus and undivided profits	9 557 47
Deposits:	
Due to banks**\$	
Demand deposits, including U. S. Govt. deposits 620 113 0	4
Time deposits, including postal savings 66 159 1	3
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	300 00
Total liabilities	796 129 64
Has this bank been reopened? Yes If so give:	
Date of reopening Sept.8,1928	
Name under which reopened Same name	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	-T
General claims	
TotalNone	None

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bant	s by which taker	over			
		1000			
Loss to deposi	itors on:		Amoun	t of loss	er cent of loss to claims
Secureo	d claims	• • • • • • • • • • • • • • • • • • • •	\$		
Preferr	ed claims			-	
Genera	al claims				
To	otal				
9. Is this bank still in					
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
10. Has this bank bee	n finally liquidat	red? If so	oive:		
		ed	C .		
Collections:					
From 1	iquidation of ass	ets		\$	
From a	assessments on sl	nareholders			
Other o	collections (expla	in)			
To	otal collections				
		etc.)			
Payments to d				φ	
		(Amounts in	dollars)		
,	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
Total Claims					

	~		
11.	Causes	of	suspension:

	Primary cause	Contributir cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	195185	12 32
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
No	one particular	r type of indus
or agriculture?No	one particular	r type of indus
or agriculture?No		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the state o	ultimately cau	used the susp
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which a sion?Mismanaged and in trouble from the beginning.	lltimately cau	used the susp
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? Mismanaged and in trouble from the beginning. The there any assessments, voluntary or otherwise, on the directors or stockholder.	lltimately cau	used the suspectors or after
or agriculture?	lltimately cau	used the susp



appropriate one of the following	
☐ National bank ☐ State bank ☐ Trust company	Name of State TEXAS
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	
1. Name of bank FARMERS STATE BANK	Town or City_POTTSBOROCounty_GRAYSON_
2. Date organized 1918 Date suspended	12-30-30 Population of town or city* 500
3. Federal reserve district 11TH	Member or nonmember of F. R. System NON-MEMBER
4. Number of branches operated: In city of parent be	ankNONE
Outside city of par	rent bank**NONE
5. Was this bank a member of a chain or group? If so g	give the name of the chain or group NONE

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-30-30	
Loans and discounts:	
On real estate\$ NONE	
Other	4.29
Total loans and discounts	. \$ 17,994.29
Real estate acquired in satisfaction of debts	2,367.50
Investments	NONE
All other resources	7,722.09
Total resources	00 000 00
Capital	10,000.00
Surplus and undivided profits	797.54
Deposits:	
Due to banks**\$ #ONE	
Demand deposits, including U. S. Govt. deposits 14,25	2.13
Time deposits, including postal savings	4.62
Total deposits	. \$ 14,956.75
Borrowings from F. R. bank	
Borrowings from other banks	1,785.91
All other liabilities	543.68
Total liabilities	28,083.88
7. Has this bank been reopened?NO If so give: Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

3. Has this bank bee	n taken over by	another bank?N	If so give:		
Name of bank	s by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amoun	Pe t of loss	r cent of loss to claims
Secure	d claims				
Genera	ıl claims				
To	otal				-
9. Is this bank still in	n process of liqui	dation?YES1		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
		None to date by		ay 100% the	latter part of
Total claims	.,				
Collections: From 1	iquidation of asse	ets			
Other o	collections (expla	in)			
Other of	collections (expla	in)			
Other of	collections (expla etal collections ms (loans paid, e	in)			
Other of To	collections (expla etal collections ms (loans paid, e	in)			
Other of To	collections (expla otal collections ms (loans paid, edepositors:	(Amounts in	dollars)	\$	Per cent of payments
Other of To Offsets to clair Payments to o	collections (explantal collections ms (loans paid, edepositors: Claims allowed	in)	dollars)	\$	Per cent of payments
Other of To Offsets to clair Payments to o	collections (explantal collections ms (loans paid, edepositors: Claims allowed	in)	dollars)	\$	Per cent of payments

(over)

	~		
11.	Causes	of	suspension:

in real estate values ue to unforeseen agath, boll weevil, etcent diversification. Itent management, of enterprise, etc. Itential institution of affiliated institution of correspondent (North Large debtor (Naruses, (specify). Small slow, doubtful or weekless, slow, doubtful or weekless.	i.e., poor cree sits ion (Name)	industrial disa	sters such as flo	oods,		
ent diversification. tent management, of enterprise, etc. ion withdrawals of depo of affiliated institution of correspondent (N of large debtor (Nan uses, (specify). Small	i.e., poor crec	lit judgment, 1	axity in collect	ions,		
tent management, of enterprise, etc. ion withdrawals of depo of affiliated institute of correspondent (N of large debtor (Nan uses, (specify). small	i.e., poor cree sits ion (Name) Name)	lit judgment, 1	axity in collect	ions,		
of enterprise, etc. ion	sitsion (Name) Name)					
withdrawals of depo of affiliated institute of correspondent (N of large debtor (Nan uses, (specify). Small	sitsion (Name) Jame)					
of affiliated institution of correspondent (North Institution of large debtor (Naruses, (specify). Small	ion (Name) Jame)					
of correspondent (North large debtor (Naruses, (specify). Small	Name)					
of correspondent (North large debtor (Naruses, (specify). Small	Name)					
of large debtor (Name	me)					
	all volur	ne .&non.	liquid.as			
				ssets	x	
state what industry	or type of ag	griculture <u>far</u>	m notes			
		peginning of t	he difficulty w	rhich ult	imately car	used the su
ny assessments vo	Juntary or of	horwica on th	a directors or s	toalthald	ana aith an b	-f (4 ·
uspended? yes.	arter	If so, give d	ates and amou	ints of all	assessmen	ts
		Januarv	7, 1931			
	as the approximate 192 ny assessments, vo	as the approximate date of the l	1925 ny assessments, voluntary or otherwise, on the	ny assessments, voluntary or otherwise, on the directors or s	1925 ny assessments, voluntary or otherwise, on the directors or stockhold	as the approximate date of the beginning of the difficulty which ultimately care 1925 ny assessments, voluntary or otherwise, on the directors or stockholders either beginning of the difficulty which ultimately care.



Type of bank reported—check appropriate one of the following	21
☐ National bank	Name of State
State bank Trust company	
Stock savings bank	TEXAS
☐ Mutual savings bank	
☐ Private bank	
1. Name of bank Farmers State Bank,	Town or City_PottsboroCountyGrayson
2. Date organized Aug. 24, 1918 Date suspended	Jany . 7, 1927 Population of town or city* 500
3. Federal reserve district 11	Member or nonmember of F. R. System_Non Member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo.

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:				
On real estate	\$			
Other				
Total loans and discounts		\$26	697	30
Real estate acquired in satisfaction of debts		8	907	11
Investments	38	11	226	88
All other resources		16	205	20
Total resources		63	036	49
Capital		10	000	00
Surplus and undivided profits		1	008	16
Deposits:				
Due to banks**	\$ 217 89			
Demand deposits, including U. S. Govt. dep	posits 50 267 33			
Time deposits, including postal savings				
Total deposits		\$ 50	485	22
Borrowings from F. R. bank				
Borrowings from other banks	,			
All other liabilities		1	543	11
Total liabilities		63	036	49
s this bank been reopened? Yes If so give:				
Date of reopening January 31,1927				
Name under which reopened Same name.				
Loss to depositors on:	Amount of loss	Per cent to clo		ss
Secured claims	\$		×	
Preferred claims				
General claims				
General claims				

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		over			
			*		
Loss to depos	itors on:		Amoun		cent of loss to claims
Secure	d claims		\$		
Preferr	red claims				
Genera	al claims			_	
To	ota1				
9. Is this bank still is	n process of liqui	dation? l	f so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
	10	ed? If so			
10. Has this bank bee Date liquidate Collections: From 1	on finally liquidation was complete		give:	\$	
10. Has this bank bee Date liquidate Collections: From 1	en finally liquidation was complete	ed? If so	give:	\$	
10. Has this bank bee Date liquidate Collections: From 1 From a	en finally liquidation was complete liquidation of assessments on shoollections (expla	ed? If so	give:	\$	
10. Has this bank bee Date liquidate Collections: From 1 From a Other o	en finally liquidation was completed iquidation of assessments on shocollections (explantal collections	ed? If so edets	give:	\$	
10. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to claim	en finally liquidation was completed iquidation of assessments on shocollections (explantal collections	ed? If so odets	give:	\$	
10. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to claim Payments to of	en finally liquidation was completed iquidation of assessments on shocollections (explain that collections are collections). ms (loans paid, edepositors:	ed? If so d id	give: dollars) Payments from	\$	Per cent of payments
10. Has this bank bee Date liquidate Collections: From a Other of Offsets to claim Payments to of Secured claims	en finally liquidation was complete liquidation of assessments on shocollections (explantal collectionsms (loans paid, edepositors:	ed? If so ed. ets	give: dollars) Payments from	\$	Per cent of payments
10. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to claim Payments to of	en finally liquidation was complete liquidation of assessments on shocollections (explantal collectionsms (loans paid, edepositors:	ed? If so ed. ets	give: dollars) Payments from	\$	Per cent of payments

	~			
11.	Causes	ot	suspension	:

		Primary cause	Contrib cau
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
(Other causes, (specify)		10
	If so, state what industry or type of agriculture Cotton farming		
	What was the approximate date of the beginning of the difficulty which u	ıltimately caı	ised the
	sion?		
	e there any assessments, voluntary or otherwise, on the directors or stockho	ldom oithan b	of ano an a
	hank suspended?	all assessment	
	bank suspended? If so, give dates and amounts of		ts
		all assessment	

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank	Name of State TEXAS
☐ Mutual savings bank ☐ Private bank	Seaso discovering size along drive street and all the season and all t
	Town or City Princeton County Collin Jany 18,1922 Population of town or city* 550 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) January 17,1922		
Loans and discounts:		
On real estate\$		
Other		
Total loans and discounts		\$ 72 037 12
Real estate acquired in satisfaction of debts		
Investments		
All other resources.	• • • • • • • • • • •	9 473 77
Total resources		81 510 89
Capital		25 000 00
Surplus and undivided profits		5 250 00
Deposits:		
Due to banks**\$	484 91	
Demand deposits, including U. S. Govt. deposits	23 275 98	
Time deposits, including postal savings	15 000 00	
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		12 500 00
All other liabilities		
Total liabilities		81 510 89
Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Traine under when reopened		Per cent of loss
Loss to depositors on: Amoun	it of loss	to claims
Secured claims\$		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	<u> </u>		
Date taken o	ver	2, 1 5 m 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	, · , · , · , · , · , · , · , · , · , ·		
Loss to depos	sitors on:		Amount	Per t of loss	cent of loss to claims
Secure	d claims		\$		
Prefer	red claims				
Genera	al claims				
To	otal				
9. Is this bank still i	n process of liqui	dation? I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
10. Has this bank bee	m finally liquidat	ode Yes If an			
		ed July 7,1927	0		
Collections:					
	liquidation of ass	ets		\$ 32 144 30	5
From a	assessments on sl	nareholders		14 829 8'	7
Other	collections (expla	in)		7 645 68	3
				2 740 31	
()Heate to alor	me (loone noid o				
	ms (loans paid, e depositors:	etc.)		,	
Offsets to clai		(Amounts in o			
				Total payments	Per cent of payments to claims allowed
	depositors:	(Amounts in o	dollars)		Per cent of payments to claims allowed
Payments to	depositors:	(Amounts in o	dollars)		Per cent of payments to claims allowed
Payments to describe the secured claims	depositors: Claims allowed	(Amounts in o	Payments from guaranty fund	Total payments	to claims allowed

	~		
11.	Causes	ot	suspension:

	Primary cause	Contrib
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	er .	Х
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Hevy decline in deposits		х
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of in
or agriculture? Yes	one parțiculai	r type of in
	one particular	type of in
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming		
or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming What was the approximate date of the beginning of the difficulty which to		
or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming What was the approximate date of the beginning of the difficulty which to	ultimately cau	used the s
or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming What was the approximate date of the beginning of the difficulty which to sion? 1920	altimately cau	ased the s
or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming What was the approximate date of the beginning of the difficulty which a sion? 1920 there any assessments, voluntary or otherwise, on the directors or stockholder.	lltimately cau	ased the s



	Type of bank reported—check appropriate one of the following	73
	National bank State bank	Name of State
	 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	TEXAS
1.	Name of bank Farmers & Merchants State	Bankrown or City Quitman County Wood
2.	Date organized Oct.17,1913 Date suspended	Sept.1,1923 Population of town or city*800
3.	Federal reserve district 11	Member or nonmember of F. R. System_Non_Member
4.	Number of branches operated: In city of parent b	ank None
	Outside city of par	rent bank**None
5.	Was this bank a member of a chain or group? If so	give the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

ndition figures, as of (date*) <u>Reptember 1, 1923</u>			
Loans and discounts:			
On real estate\$		_	
Other		_	
Total loans and discounts	. \$ 132	983	91
Real estate acquired in satisfaction of debts	13	300	00
Investments. \33			
All other resources	39	483	57
Total resources.	185	767	48
Capital	30	000	00
		337	86
		429	62
		767	48
Total natimies		101	40
as this bank been reopened? If so give:			
Date of reopening			
Name under which reopened		,	
Loss to depositors on: Amount of loss	Per ce	nt of l	oss
Secured claims\$			_
Preferred claims			
General claims			
			-
	Loans and discounts: On real estate. Other	Loans and discounts: On real estate	On real estate \$ Other Total loans and discounts. \$ Real estate acquired in satisfaction of debts. 13 300 Investments. 39 483 All other resources. 39 483 Total resources. 185 767 Capital. 30 000 Surplus and undivided profits. 23 337 Deposits: Due to banks**. Demand deposits, including U. S. Govt. deposits. 35 922 62 Time deposits, including postal savings. 96 500 00 Total deposits. \$ Borrowings from F. R. bank. 8 Borrowings from other banks. 410 other liabilities. Total liabilities. 185 767 Is this bank been reopened? If so give: Date of reopening Name under which reopened. Loss to depositors on: Amount of loss Secured claims \$ Preferred claims \$

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank		over	* .		
Date taken o	ver				
Loss to depos	sitors on:		Amoun	Per tof loss t	cent of loss o claims
Secure	d claims				
Prefer	red claims				
Genera	al claims				
Te	ota1				
9. Is this bank still i	n process of liqui	dation? Yes [Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	0		24 740 50	24 740 50	100%
General claims		34 290 64		34 290 64	34,25 343%
Total claims				59032	473
Collections: From 1 From a Other	liquidation of ass assessments on sl collections (expla- otal collections ms (loans paid, e	ets			
in the state of th		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
			Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	,	collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims			guaranty fund	Total payments	Per cent of payments to claims allowed

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11.	Causes	ot	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Oid the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industr
	one particular	type of industr
or agriculture? Yes	one particular	type of industr
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the state of the state of the beginning of the difficulty which the state of the	ultimately cau	ised the susper
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which usion? 1920	lltimately cau	ised the susper
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which the sion? 1920 there any assessments, voluntary or otherwise, on the directors or stockhood.	altimately cau	sed the susper

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank	Name of State
☐ Mutual savings bank	TEXAS
☐ Private bank	
1. Name of bank Farmers & Merchants State B	SankTown or City Ranger County Eastland
2. Date organized June 10,1906 Date suspended	Nov.2,1921 Population of town or city* 10 000
3. Federal reserve district 11	Member or nonmember of F. R. System_Non_Member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) November 1,1921	
Loans and discounts:	
On real estate \$	
Other	
Total loans and discounts	\$1 437 085 14
Real estate acquired in satisfaction of debts	61 189 96
Investments. 1456	19 265 62
All other resources	191 995 15
Total resources	1 709 535 87
Capital	100 000 00
Surplus and undivided profits	98 191 37
Deposits:	
Due to banks**\$ 315 348 5	7
Demand deposits, including U. S. Govt. deposits 951 823 6	5
Time deposits, including postal savings 52 650 00	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	153 133 00
All other liabilities	38 389 30
Total liabilities	1 709 535 87
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims \$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		Amouni	Per t of loss to	cent of loss o claims
Secure	d claims		\$		
Preferr	red claims				
Genera	al claims				
To	otal				
9. Is this bank still i	n process of liquid	dation? Yes (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	,				
Preferred claims	1 135 965 20		1 135 965 20	1 135 965 20	100%
	7.C NM1 1M				20.00 14
General claims	36 771 17	7 354 23		7 354 23	202%
Total claims	1 172 736 37			7 354 23	97.5
O. Has this bank bee Date liquidat Collections: From 1 From a	en finally liquidate ion was complete liquidation of assessments on shocollections (explain that collections		o give:	\$	97.5
O. Has this bank bee Date liquidat Collections: From a Other of	en finally liquidate ion was complete liquidation of assessments on shocollections (explain that collections	ed? If so d ets	o give:	\$	97.5
O. Has this bank been Date liquidate Collections: From a Other of Conference of Confe	en finally liquidate ion was complete liquidation of assessments on she collections (explain tal collections ms (loans paid, edepositors:	ed? If so d ets	o give: dollars) Payments from	\$	Per cent of payments
O. Has this bank bee Date liquidat Collections: From a Other of	en finally liquidate ion was complete liquidation of assessments on she collections (explain tal collections ms (loans paid, edepositors:	ed? If so d ets	o give: dollars) Payments from	\$	Per cent of payments
O. Has this bank been Date liquidate Collections: From a Other of Conference of Confe	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections ms (loans paid, explain depositors:	ed? If so d ets	o give: dollars) Payments from	\$	Per cent of payments

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11.	Causes	of	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	Les Constitution (1911)	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)	1	
Other causes, (specify). Connentration in oil field loans		X
	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field owrker		
or agriculture? Yes	s and spec	ulators.
or agriculture? Yes If so, state what industry or type of agriculture Oil field owrker What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the state of the beginning of the difficulty which the state of the beginning of the state of the beginning of the state of the stat	s and spec	ulators.
or agriculture? Yes If so, state what industry or type of agriculture Oil field owrker	s and spec	ulators.
or agriculture? Yes If so, state what industry or type of agriculture Oil field owrker What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the state of the beginning of the difficulty which the state of the beginning of the state of the beginning of the state of the stat	s and spec	ulators.
or agriculture? Yes If so, state what industry or type of agriculture Oil field owrker What was the approximate date of the beginning of the difficulty which usion? 1920	s and spec	ulators. used the suspen
or agriculture? Yes If so, state what industry or type of agriculture Oil field owrker What was the approximate date of the beginning of the difficulty which usion? 1920 e there any assessments, voluntary or otherwise, on the directors or stockholder.	s and spec	ulators. used the suspendefore or after the second of the suspenders.



	appropriate one of the following	60
	☐ National bank ☑ State bank	Name of State
	 ☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank 	TEXAS
1.	Name of bank Guaranty State Bank,	Town or City Ranger County Eastland
2.	Date organized Oct.21,1918 Date suspended.	June 29,1921 Population of town or city* 10 000
3.	Federal reserve district_11	Member or nonmember of F. R. System Non Member
4.	Number of branches operated: In city of parent ba	ankNone
	Outside city of par	ent bank**None
5.	Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) June 28,1921.	
Loans and discounts:	
On real estate\$_	
Other	
Total loans and discounts	\$ 917 612 09
Real estate acquired in satisfaction of debts	
Investments	3 432 33
All other resources	190 334 60
Total resources	1 126 412 57
Capital	100 000 00
Surplus and undivided profits	
Deposits: Due to banks**\$1	100 591 84
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities.	
Total liabilities	
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount	t of loss Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over	***		
Loss to depos			*	Per	cent of loss
			Amount	of loss to	o claims
9. Is this bank still i	n process of liquid	dation? Yes I		s to date:	
					L
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims			643 033 60	442 022 40	
Preferred claims	96 798 21	14 035 74	641 011 60	641 011 60 14 035 74	100%
General claims	30 130 21	77 000 17		TA 000 14	140/0
m-4-1-1-1-1-1	737 809 81			Title and Say	000
Total claims	737 809 81			655048	88.8
Date liquidat Collections: From: Other	en finally liquidate ion was complete liquidation of assessments on shocollections (explaint total collections.	ed? If so d its		\$	
Date liquidat Collections: From a Other Offsets to clai	en finally liquidate ion was complete liquidation of assessments on shocollections (explain that collections ims (loans paid, edepositors:	dets	dollars)	\$	Per cent of payments
Date liquidat Collections: From a Other Offsets to clai	en finally liquidate ion was complete liquidation of assessments on shocollections (explaint total collections.	detsareholdersin)tc.)	dollars)	\$	
Date liquidat Collections: From a Other Offsets to clai	en finally liquidate ion was complete liquidation of assessments on she collections (explaint total collections Ins (loans paid, edepositors:	dets areholders in) ttc.) (Amounts in order collections	dollars)	\$	Per cent of payments
O. Has this bank beed Date liquidate Collections: Collections: From: Other Offsets to claim Payments to Secured claims	en finally liquidate ion was complete liquidation of assessments on shocollections (explaintal collections ims (loans paid, edepositors:	dets areholders in) ttc.) (Amounts in order collections	dollars) Payments from guaranty fund	\$	Per cent of payments
O. Has this bank been Date liquidate Collections: Collections: From a Other Offsets to claim Payments to a Payments to a Preferred claims	en finally liquidate ion was complete liquidation of assessments on shocollections (explaint total collections.) Impact of the collections of the collections (explaint total collections). Claims allowed	dets areholders in) ttc.) (Amounts in order collections	dollars) Payments from guaranty fund	\$	Per cent of payments

11	C	- C	
11.	Calises	OT	suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Concentration in oil loans		X
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
or agriculture? Yes If so, state what industry or type of agriculture Loans to oil fiel		
or agriculture? Yes	d workers	and specul
or agriculture? Yes If so, state what industry or type of agriculture Loans to oil field tors. What was the approximate date of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the state	d workers	and specula
or agriculture? Yes If so, state what industry or type of agriculture Loans to oil fiel tors. What was the approximate date of the beginning of the difficulty which to sion? 1919	d workers	and specularies and the suspection of after the suspection of the
or agriculture? Yes If so, state what industry or type of agriculture Loans to oil field tors. What was the approximate date of the beginning of the difficulty which to sion? 1919 re there any assessments, voluntary or otherwise, on the directors or stockhold.	altimately can	and specularised the suspense or after the suspense of the sus



	appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1.	Name of bank Peoples State Bank,	Town or City Ranger County Eastland
2.	Date organized Sep.12,1921 Date suspended	Feby.,2,1925Population of town or city* 10 000
3.	Federal reserve district 11	Member or nonmember of F. R. System Non Member
,		
4.	Number of branches operated: In city of parent ba	ankNone
	Outside city of par	rent bank**None
J		
5.	Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) January 31,1925	
Loans and discounts:	
On real estate\$	
Other	-
Total loans and discounts	. \$ 295 151 75
Real estate acquired in satisfaction of debts	
Investments. 320	. 25 000 00
All other resources	247 629 90
Total resources	578 688 56
Capital	100 000 00
Surplus and undivided profits	
Deposits: Due to banks**	2
Demand deposits, including U. S. Govt. deposits 439 407 9	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	578 688 56
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban!	by which taken	over	A SECTION AND		
Loss to depos				— Per	cent of loss
			Amount	t of loss t	to claims
		••••••••			
. Is this bank still i	n process of liquid	dation? Yes I		ts to date:	
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims			×		
Preferred claims			457 025 73	457 025 73	100%
General claims	E 808 01	2 314 88		2 314 88	40%
	440 010 04		The law to	11001111	00 .
Total claims				459,340,61	71,2
Date liquidat Collections:	en finally liquidate	ed? If so			71,2
Date liquidat Collections:	en finally liquidate ion was complete	dets		\$	
Date liquidat Collections: From a	en finally liquidate ion was complete liquidation of assessments on sh	detsareholders		\$	
Date liquidat Collections: From a	en finally liquidate ion was complete liquidation of asseassessments on shacollections (explain	detsareholders		\$	
Date liquidat Collections: From 1 Other of	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections	detsareholdersin)		\$	
Date liquidat Collections: From 1 Other of	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections	detsareholders		\$	
D. Has this bank been Date liquidate Collections: From 1 From 2 Other of Confesses to claim	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections	dets		\$	
Date liquidat Collections: From a Other of Offsets to clai	en finally liquidate ion was complete liquidation of assessments on she collections (explain that collections ms (loans paid, endepositors:	dets areholders in) ttc.). (Amounts in ordered paid from collections	dollars)	\$	Per cent of payment
Date liquidat Collections: From a Other of Offsets to clai Payments to of Secured claims	en finally liquidate ion was complete liquidation of assessments on she collections (explained to the collections ms (loans paid, explained depositors:	dets	dollars) Payments from guaranty fund	\$	Per cent of payment:
Date liquidat Collections: From a Other of Offsets to clai Payments to of Secured claims Preferred claims	en finally liquidate ion was complete liquidation of assessments on she collections (explained to the collections) of the collections. It is considered to the collections of the collections of the collections. It is collections to the collections of the collec	dets areholders in) ttc.). (Amounts in ordered paid from collections	dollars) Payments from guaranty fund	\$	Per cent of payments

	~			
11.	Causes	of	suspension	:

	Primary cause	Contributi
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		(1 - x2 1
Other causes, (specify)Oil field loans		X
	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field worker What was the approximate date of the beginning of the difficulty which the	s and spec	culators.
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field worker	s and spec	culators.
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field worker What was the approximate date of the beginning of the difficulty which the	es and spec	culators.
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field worker What was the approximate date of the beginning of the difficulty which the sion? 1921	altimately can	eulators. used the sus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field worker What was the approximate date of the beginning of the difficulty which to sion? 1921 there any assessments, voluntary or otherwise, on the directors or stockholder.	all assessment	ulators. used the suspectore or after



Type of bank reported—check appropriate one of the following	108
National bank State bank	Name of State
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	TEXAS
 Name of bank First State Bank, Date organized Jany 29,1910 Date suspended Jany 	Town or City Ratcliff County Houston any 9,1926 Population of town or city* 300
3. Federal reserve district 11	Member or nonmember of F. R. SystemNon_Member
4. Number of branches operated: In city of parent ban	None None
Outside city of parer	nt bank**None
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) January 9,1926		
Loans and discounts:		
On real estate\$		
Other		
Total loans and discounts	\$ 46 401	00
Real estate acquired in satisfaction of debts	9 772	32
Investments	420	56
All other resources.	16 750	22
Total resources	73 343	10
Capital	20 000	00
Surplus and undivided profits	81	52
Deposits:		
Due to banks**\$		
Demand deposits, including U. S. Govt. deposits 51 261 58		
Time deposits, including postal savings		
Total deposits	\$ 53 261	58
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities	,	
Total liabilities	73 343	, 10
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Amount of loss	Per cent of to claim	f loss us
Secured claims\$		960
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	* * * * * * * * * * * * * * * * * * *		
Date taken ov	ver		1		
Loss to depos	itors on:		Amoun	Per t of loss t	cent of loss o claims
Secure	d claims				
Preferr	ed claims				
Genera	al claims				
To	ota1				
9. Is this bank still in	n process of liqui	dation? Yes [] (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	51 596 03		51 596 03	* 51 506 03	100%
14					
General claims	879 66	87 96		87 96	10%
Total claims	52 475 69			87 96 51,593,99	9 P. 3 2
Total claims 0. Has this bank bee Date liquidati Collections: From 1 From a Other o	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	ed? If so d in) itc.) (Amounts in a set		51,593,99	98.32
Total claims 0. Has this bank bee Date liquidati Collections: From 1 From a Other of	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	ed? If so ed in If so ed in	dollars)	51,593,99	Per cent of payments
Total claims 0. Has this bank bee Date liquidati Collections: From 1 From a Other of	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	ed? If so d ets	dollars)	51,593,99	98.32
Total claims 0. Has this bank bee Date liquidati Collections: From 1 From a Other of	n finally liquidation was complete iquidation of assessments on she collections (explain the collections). In the collections of the collections (explain the collections) and the collections. Claims allowed	ed? If so d ets	dollars)	51,593,99	Per cent of payments
Total claims 0. Has this bank bee Date liquidations: From 1 From a Other of Total Confests to claim Payments to constant	n finally liquidation was complete iquidation of assessments on she collections (explain the collections). In the collections of the collections (explain the collections) and the collections. Claims allowed	ed? If so d lets	dollars)	51,593,99	Per cent of payments
Total claims 0. Has this bank bee Date liquidati Collections: From 1 From a Other of Total Offsets to claim Payments to of Secured claims Preferred claims	n finally liquidation was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? If so d lets	dollars) Payments from guaranty fund	51,593,99	Per cent of payments

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11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		x
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits	gledel.	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
	ank.	X
Other causes, (specify). Lack of profitable busines. One man be Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	y one particula	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	y one particula	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	y one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which sion? 1921 The there any assessments, voluntary or otherwise, on the directors or stockholds.	y one particular	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farming What was the approximate date of the beginning of the difficulty which sion? 1921	y one particular ultimately cau	r type of industrial i
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which sion? 1921 The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately can	r type of industration in the suspense of after the suspense of af



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS			
1. Name of bank First State Bank, 2. Date organized March 15,1912 Date suspended	Town or City Rio Hondo County Cameron Feby.24,1925 Population of town or city* 1 000			
3. Federal reserve district 11	Member or nonmember of F. R. System_Non_Member			
4. Number of branches operated: In city of parent bank None Outside city of parent bank** None				
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo			

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:				
On real estate	. \$			
Other			_	
Total loans and discounts		\$ 49	192	33
Real estate acquired in satisfaction of debts		29	220	76
Investments			3	50
All other resources.			661	96
Total resources		89	078	55
Capital		10	000	00
Surplus and undivided profits			371	36
Deposits:				
Due to banks**	. \$536_86		_	
Demand deposits, including U. S. Govt. deposits	70 312 97		_	
Time deposits, including postal savings	7 857 36		_	
Total deposits			707	19
Borrowings from F. R. bank				
Borrowings from other banks				
All other liabilities				
Total liabilities		89	078	55
as this bank been reopened? If so give:				
Date of reopening				
Name under which reopened				
		Per ce		
	nount of loss	to	claims	
Secured claims\$				-
Preferred claims				_
General claims			7	_
Total			*	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	ar tarren over by	another bank:	11 10 8.101		
Name of bank	k by which taken	over			
Date taken o					
Loss to depos	itors on:		Amount	of loss Per	cent of loss o claims
Secure	d claims		\$		
Prefer	ed claims				
Genera	al claims				
Te	ota1				
9. Is this bank still i	n process of liqui	dation? Yes [Amounts in		s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	47 851 92		47 851 92	47 851 92	100%
General claims	17 639 72	3 880 74		3 880 74	22%
Total claims	65 491 62			51,732,66	79.70
Collections: From a Other of	ion was complete iquidation of ass assessments on sh collections (expla	ed? If so edets			
Offsets to clai	ms (loans paid, e	(Amounts in		\$	
	ms (loans paid, e	(Amounts in	dollars)		Per cent of payments
	ms (loans paid, e	(Amounts in	dollars)	\$Total payments	
	ms (loans paid, edepositors:	(Amounts in	dollars)		Per cent of payments
Payments to	ms (loans paid, edepositors:	(Amounts in Dividends paid from collections	dollars)		Per cent of payments
Payments to describe the secured claims	ms (loans paid, edepositors: Claims allowed	(Amounts in Dividends paid from collections	dollars)		Per cent of payments

	~	-	
11.	Causes	ot	suspension:

Decline in real estate values. Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Other causes, (specify). REAL ESTATE LOANS. If so, state what industry or type of agriculture. If so, state what industry or type of agriculture. Principally second, third and subsequations real estate notes purchased by the bank. Loans originated principal in speculations in Rio Grande Valley lands. What was the approximate date of the beginning of the difficulty which ultimately caused the suspendent.		Primary cause	Contributing cause
drouth, boll weevil, etc	Decline in real estate values		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc			X
lack of enterprise, etc	Insufficient diversification		
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Failure of large debtor (Name). Other causes, (specify) REAL ESTATE LOANS. The slow, doubtful or worthless paper held by the bank represent largely one particular type of indust or agriculture? Yes If so, state what industry or type of agriculture. Principally second, third and subsequaliens real estate notes purchased by the bank. Loans originated principal in speculations in Rio Grande Valley lands. What was the approximate date of the beginning of the difficulty which ultimately caused the suspending the subsequance of the difficulty which ultimately caused the suspending the suspending the suspending the difficulty which ultimately caused the suspending th	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Failure of affiliated institution (Name) Failure of correspondent (Name) Other causes, (specify) REAL ESTATE LOANS X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indust or agriculture? Yes If so, state what industry or type of agriculture Principally second, third and subsequaliens real estate notes purchased by the bank. Loans originated principal in speculations in Rio Grande Valley lands. What was the approximate date of the beginning of the difficulty which ultimately caused the suspending the subsequence of the suspending to the difficulty which ultimately caused the suspending to the difficulty which	Defalcation		
Failure of correspondent (Name) Pailure of large debtor (Name) Other causes, (specify) REAL ESTATE LOANS Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indust or agriculture? Yes If so, state what industry or type of agriculture. Principally second, third and subsequations real estate notes purchased by the bank. Loans originated principal in speculations in Rio Grande Valley lands. What was the approximate date of the beginning of the difficulty which ultimately caused the suspending the subsequence of the difficulty which ultimately caused the suspending the subsequence of the beginning of the difficulty which ultimately caused the suspending the suspending the suspending to the difficulty which ultimately caused the suspending the suspending the suspending the suspending to the difficulty which ultimately caused the suspending the susp	Heavy withdrawals of deposits		
Other causes, (specify). REAL ESTATE LOANS. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indust or agriculture? Yes If so, state what industry or type of agriculture Principally second, third and subsequaliens real estate notes purchased by the bank. Loans originated principal in speculations in Rio Grande Valley lands. What was the approximate date of the beginning of the difficulty which ultimately caused the suspense.	Failure of affiliated institution (Name)		
Other causes, (specify) REAL ESTATE LOANS. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indust or agriculture? Yes If so, state what industry or type of agriculture. Principally second, third and subsequaliens real estate notes purchased by the bank. Loans originated principal in speculations in Rio Grande Valley lands. What was the approximate date of the beginning of the difficulty which ultimately caused the suspense.	Failure of correspondent (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indust or agriculture? Yes If so, state what industry or type of agriculture Principally second, third and subsequaliens real estate notes purchased by the bank. Loans originated principal in speculations in Rio Grande Valley lands. What was the approximate date of the beginning of the difficulty which ultimately caused the suspense.	Failure of large debtor (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes If so, state what industry or type of agriculture. Principally second, third and subsequence liens real estate notes purchased by the bank. Loans originated principal in speculations in Rio Grande Valley lands. What was the approximate date of the beginning of the difficulty which ultimately caused the suspense.	Other causes, (specify) REAL ESTATE LOANS		X
liens real estate notes purchased by the bank. Loans originated principal in speculations in Rio Grande Valley lands. What was the approximate date of the beginning of the difficulty which ultimately caused the suspense.		one particular	type of indust
	or agriculture? Yes		
	or agriculture? Yes If so, state what industry or type of agriculture Principally secondiens real estate notes purchased by the bank. Loan in speculations in Rio Grande Valley lands.	d, third a s originat	nd subsequ ed princip
e there any assessments, voluntary or otherwise on the directors or stockholders either before or offer.	or agriculture? Yes If so, state what industry or type of agriculture Principally secondiens real estate notes purchased by the bank. Loan in speculations in Rio Grande Valley lands. What was the approximate date of the beginning of the difficulty which usion? 1921	d, third as originat	nd subsequed princip
e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after	If so, state what industry or type of agriculture Principally secon liens real estate notes purchased by the bank. Loan in speculations in Rio Grande Valley lands. What was the approximate date of the beginning of the difficulty which usion? 1921 there any assessments, voluntary or otherwise, on the directors or stockhoose the state of the difficulty which uses the state of the beginning of the difficulty which uses	d, third as originat	nd subsequed princip
bank suspended? Yes If so, give dates and amounts of all assessments.	If so, state what industry or type of agriculturePrincipally_secon	d, third as originat	nd subseque ed principused the susp
Voc	If so, state what industry or type of agriculture. Principally secondiens real estate notes purchased by the bank. Loan in speculations in Rio Grande Valley lands. What was the approximate date of the beginning of the difficulty which usion? 1921 there any assessments, voluntary or otherwise, on the directors or stockhools bank suspended? Yes If so, give dates and amounts of 100% assessment levied within about thirty days after	d, third as originat	nd subsequed princip

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1. Name of bank Rock Island State Bank,	Town or City Rock Island County Colorado
2. Date organized March 17,1908 Date suspended.	Feby.14,1925Population of town or city* 500
3. Federal reserve district 11	Member or nonmember of F. R. System_Non Member
4. Number of branches operated: In city of parent ba	ankNone
Outside city of par	ent bank**None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6.	Condition figures, as of (date*) February 11,1925	
	Loans and discounts:	
	On real estate\$	
	Other	
	Total loans and discounts	\$ 68 316 80
	Real estate acquired in satisfaction of debts	1 646 00
	Investments	250 00
	All other resources.	26 067 86
	Total resources	96 280 66
	Capital	15 000 00
	Surplus and undivided profits	4 543 28
	Deposits: Due to banks**	
	Demand deposits, including U. S. Govt. deposits	
	Time deposits, including postal savings	
	Total deposits	e 72 139 49
	Borrowings from F. R. bank	
	Borrowings from other banks	
	All other liabilities	
	Total liabilities	
7.	Has this bank been reopened? If so give:	
	Date of reopening	
	Name under which reopened	
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims\$	4 11 - VE - 120
	Preferred claims	
	General claims	
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which taken	over			
Date taken o	ver		×		
Loss to depos	sitors on:		Amoun		cent of loss to claims
Secure	d claims				o ciaims
Prefer	red claims				
Genera	al claims				
To	otal				
		dation? I			
		(Amounts in		is to dive.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims					
General claims					
Total claims					
Date liquidat Collections: From 1 From a Other of	ion was complete liquidation of asso assessments on sh collections (expla- otal collections ms (loans paid, e	ed? Yes If so ad August 19,1 ets. Assets sold areholders	927 for	29 929 7	2
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	51 968 56		51 968 56	51 968 56	100%
General claims	5 843 82	876 47		876 47	15%
Total claims	57 812 38	10		52,845.03	91.4

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11.	Causes	ot	Sus	pension	:

	Primary cause	Contribut
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No	one particular	type of indu
	one particular	type of indu
or agriculture? <u>No</u>		
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1921 e there any assessments, voluntary or otherwise, on the directors or stockhood.	ltimately cau	used the sus
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1921 e there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes If so, give dates and amounts of	ltimately cau	ased the sus
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1921 e there any assessments, voluntary or otherwise, on the directors or stockhood.	ltimately cau	efore or afte

Type of bank reported—check appropriate one of the following	171
National bank State bank	Name of State
☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	TEXAS
1. Name of bank State Bank of Rockport,	Town or City Rockport County Aransas
2. Date organized Jany . 6,1910 Date suspended 1	March 27,1922 Population of town or city* 1 500
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent ban	kNone
Outside city of parer	nt bank**None
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate	\$
Other	1.
Total loans and discounts	\$ 11 064 73
Real estate acquired in satisfaction of debts	
Investments	
All other resources	
Total resources	21 982 23
Capital	15 000 00
Surplus and undivided profits	
Deposits:	
Due to banks**	\$
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	\$ 1 504 50
Borrowings from F. R. bank	
Borrowings from other banks	4 000 00
All other liabilities	
Total liabilities	21 982 23
s this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	_
Loss to depositors on: Amo	nunt of loss Per cent of loss to claims
Secured claims\$	
Preferred claims	
Constant to the	
General claims	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Loss to depos				Per	cent of loss
Secure	d claims				to claims
9. Is this bank still in					
9. Is this pank sum in	n process of fiqui	(Amounts in		s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
Total claims					
Collections: From 1 From a	ion was complete iquidation of asse assessments on sh collections (explain	100		3 150 00	
		tc.)		00.00	
Payments to d		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	1 504 50		1 504 50	1 504 50	100%
General claims	1.				
Total claims	1 504 50	1			

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		x
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		Х
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Absolute Lack of Business	х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industr
or agriculture?	one particular	type of indust
or agriculture?		
or agriculture?		
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately cau	used the suspe
or agriculture?	altimately can	ased the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? Were there any assessments, voluntary or otherwise, on the directors or stockhold.	altimately cau	used the suspe efore or after t
or agriculture?	altimately can	efore or after

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the	: following	N C.C.		28.75
State bank Trust company Stock savings bank		Name of State	XAS	8
☐ Mutual savings bank ☐ Private bank		min colonti d	3 625 63 625 275	
1. Name of bank Farmers	State Bank, Tow	n or CityRule	County	Haskell
2. Date organized Feby.13,1	917 Date suspended Jany.1	5,1926 Population of	f town or city*_1	500
3. Federal reserve district 11	Mem_	iber or nonmember of	F. R. System_No	n Member
4. Number of branches operate	d: In city of parent bank	None		
	Outside city of parent bank	**	None	
5. Was this bank a member of a	chain or group? If so give the n	ame of the chain or gro	upNo	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*)		
Loans and discounts:	The first temps	
On real estate	\$	
Other	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ 	
Total loans and discounts		508 55
Real estate acquired in satisfaction of debts	24 9	72 32
Investments.		20 00
All other resources	118 9	971 03
Total resources	314 4	171 90
Capital		00 00
Surplus and undivided profits		076 54
Deposits:		
Due to banks**	\$417 28	
Demand deposits, including U. S. Govt. deposits	275 978 08	
Time deposits, including postal savings		
Total deposits.	\$ 276 3	395 36
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities	714	471 90
		I bear
as this bank been reopened? Yes If so give:		
Date of reopening Fabruary 6,1926		
Name under which reopened The Farmers State Bank	_	
Loss to depositors on: Amou	ent of loss Per cen	t of loss aims
Secured claims\$		
Preferred claims		
General claims	<u> </u>	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		•
	k by which taker	n over	*		
Loss to deposi	itors on:		Amoun	Per t of loss	r cent of loss to claims
Secure	d claims		\$		
Preferr					
Genera	al claims				
To	ota1				
9. Is this bank still in	n process of liqui	idation?] (Amounts in		ts to date:	
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Courad claims					
10. Has this bank bee	en finally liquidat	ted? If so	give:		
		ed	o .		
Collections:					
From 1	iquidation of ass	sets		\$	
From a	assessments on sl	hareholders			
Other o	collections (expla	ain)			
To	otal collections	4			
Offsets to claim	ms (loans paid, e	etc.)		\$	
Payments to d	depositors:	(Amounts in	dollars)		
	*				
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
0 11:					
Secured claims					
Preferred claims					
General claims					
Total claims					

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributir cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		x
Defalcation		X
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)	To open and	
Failure of large debtor (Name)		
Other causes, (specify) Officers and dierctors speculated in	X	
the case.	ne particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely o		type of indus
of agriculture:		type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely of agriculture? Yes		
Did the slow, doubtful or worthless paper held by the bank represent largely of agriculture? Yes If so, state what industry or type of agriculture Cotton speculation What was the approximate date of the beginning of the difficulty which ultimate the slow of the slow of the difficulty which ultimate the slow of the slow of the difficulty which ultimate the slow of th	imately cau	sed the susp
Did the slow, doubtful or worthless paper held by the bank represent largely of agriculture? Yes If so, state what industry or type of agriculture. Cotton speculation. What was the approximate date of the beginning of the difficulty which ultsion? 1925	cimately cau	sed the susp
Did the slow, doubtful or worthless paper held by the bank represent largely of agriculture? Yes If so, state what industry or type of agriculture. Cotton speculation What was the approximate date of the beginning of the difficulty which ultsion? 1925 there any assessments, voluntary or otherwise, on the directors or stockholds.	cimately cau	sed the susp
Did the slow, doubtful or worthless paper held by the bank represent largely of or agriculture? Yes If so, state what industry or type of agriculture. Cotton speculation What was the approximate date of the beginning of the difficulty which ultision? 1925 there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of all the slow, and amounts of	imately cau	sed the susperior or after



Type of bank reported—check appropriate one of the following	20
☐ National bank State bank	Name of State
Trust company	
Stock savings bank	TEVAC
☐ Mutual savings bank	TEXAS
☐ Private bank	
 Name of bank First State Bank, Date organized Jany 24,1911 Date suspended 	
3. Federal reserve district_11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent ba	nnkNone
Outside city of par	ent bank**None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo.

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. Condition figures, as of (date*) January 10,1927		
Loans and discounts:		
On real estate	\$	
Other		<u> </u>
Total loans and discounts		\$ 42 295 55
Real estate acquired in satisfaction of debts		13 901 00
Investments	H2.	-
All other resources		14 249 00
Total resources		70 445 55
Capital		15 000 00
Surplus and undivided profits		1 640 67
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Govt. deposits	47 239 15	
Time deposits, including postal savings	4 965 45	
Total deposits		\$ 52 204 60
Borrowings from F. R. bank		
Borrowings from other banks		1 600 00
All other liabilities		28
Total liabilities		70 445 55
. Has this bank been reopened? Yes If so give:		
Date of reopening March 9,1927		
Name under which reopened The First State BAN	K	
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	None	None
Preferred claims		
General claims		
Total.	N o n e	None

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	over			
Date taken ov			*		
Loss to deposi	tors on:		Amoun		er cent of loss to claims
Secured	1 claims				
Preferre	ed claims				
Genera	1 claims				
То	tal				
9. Is this bank still in					
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
Total claims					
Collections: From li From a Other c	iquidation of assessments on she collections (explaintal collections	ed? If so d sts			
Date liquidations: Collections: From li From a Other c To Offsets to clair	iquidation of assessments on she collections (explaintal collections ms (loans paid, et depositors:	dets	dollars)	\$	Per cent of payments
Date liquidations: Collections: From li From a Other c To Offsets to clair	iquidation of assessments on she collections (explaintal collections	dets	dollars)		
Date liquidations: Collections: From li From a Other c To Offsets to clair	iquidation of assessments on she collections (explaintal collections ms (loans paid, et depositors:	dets	dollars)	\$	Per cent of payments
Date liquidations: Collections: From li From a Other c To Offsets to claim Payments to d Secured claims Preferred claims	iquidation of assessments on she collections (explaintal collections ms (loans paid, et depositors:	dets	dollars) Payments from guaranty fund	\$	Per cent of payments

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Decline in deposits.		X
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
	one particular	type of indus
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which the approximate date of the beginning of the difficulty which the approximate date of the beginning of the date of the approximate date of the app		
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming		
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which usion?	ltimately cau	used the susp
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which usion? ethere any assessments, voluntary or otherwise, on the directors or stockho	ltimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which usion? e there any assessments, voluntary or otherwise, on the directors or stockhodank suspended? If so, give dates and amounts of	ltimately cau	sed the susp
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which usion? ethere any assessments, voluntary or otherwise, on the directors or stockho	ltimately cau	sed the suspefore or after
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which usion? e there any assessments, voluntary or otherwise, on the directors or stockhobank suspended? If so, give dates and amounts of	ltimately cau	sed the suspefore or after

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
 Name of bank San Juan State Bk.& Tr.Co Date organized Aug. 22,1911 Date suspended 	Nov. 17, 1921 Population of town or city* 1 500
3. Federal reserve district 11	Member or nonmember of F. R. System_Non Member
4. Number of branches operated: In city of parent b	Vana
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) November 17,1921	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 356 954 96
Real estate acquired in satisfaction of debts	46 833 40
Investments	15 090 00
All other resources	43 639 77
Total resources	462 518 13
Capital	100 000 00
Surplus and undivided profits	4 412 46
Deposits:	
Due to banks**\$ 3 236 31	
Demand deposits, including U. S. Govt. deposits 236 741 47	
Time deposits, including postal savings 5 016 19	•
Total deposits	244 993 97
Borrowings from F. R. bank	-
Borrowings from other banks	113 111 70
All other liabilities	
Total liabilities	462 518 70
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bant	k by which taken	over	1 1 1 1 1 1 1 1 1 1		
Loss to depos	sitors on:		Amoun		cent of loss to claims
Secure	d claims		\$		
Prefer	red claims				
Genera	al claims				
To	ota1				
9. Is this bank still i	n process of liqui	dation? Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims			181 857 03	181 857 03	100%
General claims	87 765 83	21 941 46		21 941 46	25%
	0.6				
Total claims				203798	75.6
Date liquidat Collections: From a	en finally liquidation was completed liquidation of assessments on shacollections (expla	ed? If so		\$	
Date liquidat Collections: From a Other	en finally liquidation was completed liquidation of assessments on shocollections (explantal collections	etsareholdersin)	······································	\$	
Date liquidat Collections: From a Other	en finally liquidation was completed liquidation of assessments on shocollections (explantal collections	etsaareholdersin)		\$	
Date liquidat Collections: From a Other	en finally liquidation was completed liquidation of assessments on shocollections (explantal collections	etsareholdersin)		\$	
Date liquidate Collections: From a Other Offsets to clair	en finally liquidation was completed liquidation of assessments on shacellections (explaint total collections ims (loans paid, edepositors:	ets areholders in) etc.) (Amounts in	dollars) Payments from	\$	Per cent of payment:
Date liquidat Collections: From a Other Offsets to clai Payments to Secured claims	en finally liquidation was completed liquidation of assessments on shacellections (explantal collections ims (loans paid, edepositors:	ets	dollars) Payments from	\$	Per cent of payment:
Date liquidate Collections: From a Other Offsets to clair	en finally liquidation was completed liquidation of assessments on shocollections (explaint total collections ims (loans paid, edepositors:	ets	dollars) Payments from	\$	Per cent of payment:

4.4	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Losses in real estate notes, second and subsequent liens. Notes purchased from real estate		Х
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
promotion concerns.		type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	otion.	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Real estate promote What was the approximate date of the beginning of the difficulty which use the province of the difficulty which use the approximate date of the beginning of the difficulty which use the province of the province of the difficulty which use	ders either be	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Real estate promo What was the approximate date of the beginning of the difficulty which usion? 1919 ethere any assessments, voluntary or otherwise, on the directors or stockhole.	ders either be	used the suspendence or after the suspendence

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	91
National bank State bank	Name of State
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	TEXAS
1. Name of bank First State Bank,	Town or City Scurry County Kaufman
2. Date organized Jany • 31,1918 Date suspended Management	
3. Federal reserve district 11	Member or nonmember of F. R. SystemNon Member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of parer	nt bank**None
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) May 23,1925	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 22 325 01
Real estate acquired in satisfaction of debts	3 100 00
Investments. 22	150 00
All other resources	7 742 69
Total resources	33 317 70
Capital	10 000 00
Surplus and undivided profits	755 04
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits 13 214 21	
Time deposits, including postal savings	,
Total deposits	\$ 15 214 21
Borrowings from F. R. bank	
Borrowings from other banks	7 000 00
All other liabilities	348 45
Total liabilities	33 317 70
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	-
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of banl	by which taken	n over			
Date taken ov	ver				
Loss to depos	itors on:		Amount	Per of loss	cent of loss o claims
Secure	d claims			·	
Preferr	ed claims				
Genera	ıl claims				
To	otal				
9. Is this bank still in	n process of liqui	idation? Yes (Amounts in	0 1 0	s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	//				
Preferred claims	17 395 68		17 395 68	17 395 68	100%
General claims	4 110 36	822 07		822 07	20%
Total claims	21 506 04			18,217.75	84.7
Collections: From 1 From a Other o	ion was complete iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, e	ted? If so ed in sets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims General claims					

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Lack of business. One man bank.		X
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton farming		type of indus
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approximate dat	8	
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which usion? 1921	g ultimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which usion? 1921 there any assessments, voluntary or otherwise, on the directors or stockholder.	g ultimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which usion? 1921	ditimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which usion? 1921 ethere any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	used the suspe

Type of bank reported—check appropriate one of the following



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

□ National bank State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank	Name of State TEXAS
1. Name of bank Shepherd State Bank,	Town or CityShepherdCountySan Jacinto
2. Date organized June 27,1911 Date suspended Au	Population of town or city* 500
3. Federal reserve district_11	_Member or nonmember of F. R. SystemNon Member
4. Number of branches operated: In city of parent bank	None
Outside city of parent	bank**None

5. Was this bank a member of a chain or group? If so give the name of the chain or group.

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) August 18,1921	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 81 089 75
Real estate acquired in satisfaction of debts	
Investments. 82	625 07
All other resources	85 148 72
Total resources	166 863 54
Capital	20 000 00
Surplus and undivided profits	5 000 00
Deposits:	
Due to banks**\$ 560 23	
Demand deposits, including U. S. Govt. deposits 93 628 69	
Time deposits, including postal savings 27 544 60	
Total deposits	\$ 121 733 52
Borrowings from F. R. bank	
Borrowings from other banks	20 130 02
All other liabilities	
Total liabilities	166 863 54
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amount		cent of loss o claims
Secure	d claims		\$		
. Prefer	ed claims				
Genera	al claims				
To	ota1				
9. Is this bank still is	n process of liqui	dation? Yes (Amounts in		s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	6 335 63		6 335 63	6 335 63	100%
General claims	92 215 26	Dividends, if	any, not dete	rminable.	
Total claims	98 550 89			6 3 3 6	6.4
Collections: From 1 From a Other o	ion was complete iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, e	ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
	Cidinis anowed	Concentions	Sumarry fulld	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation	Х	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		L XX
Failure of large debtor (Name)		
		X
Other causes, (specify) One Man. Bank. Large deposit of Public Funds Lack of proper supervision by directors. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No.	one particular	
Funds.Lack of proper supervision by directors. Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	
Funds.Lack of proper supervision by directors. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No.		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning	ltimately cau	r type of industrial i
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1919 e there any assessments, voluntary or otherwise, on the directors or stockho	ltimately cau	r type of indus

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

Type of bank reported—check appropriate one of the following



BANK SUSPENSIONS SINCE JANUARY 1, 1921

 National bank State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	Name of State TEXAS
1. Name of bank Guaranty State Bank & Tr.	Co. Town or City Sipe Springs County Comanche
2. Date organized Nov.7,1919 Date suspended	d May 31,1921 Population of town or city* 500
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent l Outside city of pa	No.
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nay 31,1921	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	179 637 69
Real estate acquired in satisfaction of debts	
Investments	877 14
All other resources	154 067 48
Total resources	337 248 81
Capital	50 000 00
Surplus and undivided profits	16 344 57
Deposits:	
Due to banks**\$ 2 878 60	
Demand deposits, including U. S. Govt. deposits 247 406 83	
Time deposits, including postal savings	
Total deposits	250 285 43
Borrowings from F. R. bank	
Borrowings from other banks	20 500 00
All other liabilities	118 91
Total liabilities	337 248 81
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	vo ciaims
Preferred claims.	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which taken	over			
Date taken o	ver		7		
Loss to depos	itors on:		Amount		cent of loss to claims
Secure	d claims		\$		
Prefer	red claims				
Genera	al claims				
To	otal				
9. Is this bank still i	n process of liqui	dation? Yes (Amounts in		es to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	226 068 43		226 068 43	226 068 43	100%
General claims	3 637 76	909 44	7	909 44	25%
Total claims	229 706 19			226977	78.8, 99.0
Collections: From a Other	liquidation of assassessments on shootal collections.	ets			
	Claims allamad	Dividends paid from	Payments from	(D-4-1	Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					

	~			
11.	Causes	ot	Sus	pension:

Decline in real estate values. Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Other causes, (specify)Losses.in.oil field loans. Z Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incorragiculture? Yes	Losses due to unforescen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of large debtor (Name). Other causes, (specify) Losses. in. 9il field losses. If so, state what industry or type of agriculture. Oil field workers and promoters What was the approximate date of the beginning of the difficulty which ultimately caused the sust		Primary cause	Contributin
drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Other causes, (specify)Losses.in.oil_field_loans. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of incompleting the paper held by the bank represent largely one particular type of the paper held by the bank represent largely one particular type of	drouth, boll weevil, etc Insufficient diversification Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc Defalcation Heavy withdrawals of deposits Failure of affiliated institution (Name). Failure of large debtor (Name). Other causes, (specify) Losses. in. oil field loans X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of induor agriculture? Yes If so, state what industry or type of agriculture. Oil field workers and promoters What was the approximate date of the beginning of the difficulty which ultimately caused the suspense.	Decline in real estate values		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Failure of large debtor (Name). Other causes, (specify)Losses.in.oil field loans. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ince	lack of enterprise, etc.	Insufficient diversification		
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Failure of large debtor (Name). Other causes, (specify)Losses in oil field loans. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of income in the slow, doubtful or worthless paper held by the bank represent largely one particular type of income in the slow.	Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Failure of large debtor (Name). Other causes, (specify) Losses. in oil field loans. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of induor or agriculture? Yes If so, state what industry or type of agriculture. Oil field workers and promoters What was the approximate date of the beginning of the difficulty which ultimately caused the suspense.	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Failure of affiliated institution (Name) Failure of correspondent (Name) Failure of large debtor (Name) Other causes, (specify)Losses in oil field loans. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of income in the slow of the slow of the slow.	Failure of affiliated institution (Name) Failure of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Losses in oil field loss. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of induor or agriculture? Yes If so, state what industry or type of agriculture Oil field workers and promoters What was the approximate date of the beginning of the difficulty which ultimately caused the suspense.	Defalcation		
Failure of correspondent (Name)	Failure of correspondent (Name) Pailure of large debtor (Name) Other causes, (specify)Losses.in.oil.field.loans X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of induor agriculture? Yes If so, state what industry or type of agriculture Oil field workers and promoters What was the approximate date of the beginning of the difficulty which ultimately caused the suspense.	Heavy withdrawals of deposits		
Failure of large debtor (Name)	Other causes, (specify)Losses.in.oil.field.loans. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of induor agriculture? Yes If so, state what industry or type of agriculture Oil field workers and promoters What was the approximate date of the beginning of the difficulty which ultimately caused the suspense.	Failure of affiliated institution (Name)		
Other causes, (specify)Losses in oil field loans. Note that the slow, doubtful or worthless paper held by the bank represent largely one particular type of income.	Other causes, (specify)Losses.in.oil_field_loans Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes If so, state what industry or type of agriculture Oil field workers and promoters What was the approximate date of the beginning of the difficulty which ultimately caused the suspense.	Failure of correspondent (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of inc	Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes If so, state what industry or type of agriculture Oil field workers and promoters What was the approximate date of the beginning of the difficulty which ultimately caused the susp	Failure of large debtor (Name)	10	
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of inc	Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes If so, state what industry or type of agriculture Oil field workers and promoters What was the approximate date of the beginning of the difficulty which ultimately caused the susp	Out		X
	What was the approximate date of the beginning of the difficulty which ultimately caused the susp	Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
What was the approximate date of the beginning of the difficulty which ultimately caused the se	sion? Immediately after opening in 1919.	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		
. Thundistolir often emening in 1919	SIOII:	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field worker What was the approximate date of the beginning of the difficulty which the slow of the slow of the difficulty which the slow of	s and prom	oters
sion? arter opening in 1919.		Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field worker	s and prom	oters
	re there any assessments, voluntary or otherwise, on the directors or stockholders either before or after	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field worker What was the approximate date of the beginning of the difficulty which usion? Immediately after opening in 1919.	s and prom	oters
	bank suspended? Yes If so, give dates and amounts of all assessments.	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field worker What was the approximate date of the beginning of the difficulty which usion? Immediately after opening in 1919.	s and promultimately cau	oters used the susp
bank suspended? Yes If so, give dates and amounts of all assessments	bank suspended? Yes If so, give dates and amounts of all assessments 100% assessment levied within about thirty days after bank closed.\$21 33	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Oil field worker What was the approximate date of the beginning of the difficulty which usion? Immediately after opening in 1919. The there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes If so, give dates and amounts of 100% assessment levied within about thirty days after	and promultimately can	ased the susp

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Name of State TEXAS
Town or City Southmayde County Grayson
10,1921 Population of town or city*300
Member or nonmember of F. R. System_Non Member
None
ank**None
ne name of the chain or groupNo •

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate\$3	50 43
Other	04 61
Total loans and discounts	\$ 46 355 04
Real estate acquired in satisfaction of debts	995 48
Investments	215 48
All other resources	13 264 53
Total resources	60 830 53
Capital	12 500 00
Surplus and undivided profits	2 669 61
Deposits:	
	3 66
Demand deposits, including U. S. Govt. deposits 30 91	4 46
Time deposits, including postal savings 1 97	2 05
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	12 444 74
All other liabilities	136_01
Total liabilities	60 830 53
s this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of lo	Per cent of loss to claims
Secured claims\$	
Preferred claims	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank		n over			
Date taken o	ver				
Loss to depos	itors on:		Amount	Per	r cent of loss to claims
Secure	d claims		Amount		
Preferr	red claims				
Genera	al claims				
То	otal				
9. Is this bank still i	n process of liqui	idation? I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Collections:	ion was complete	ted? Yes If so ed December 15,1	926		
From a	assessments on sl	nareholders		980 0	7
Other	collections (expla	in)			
To	otal collections			11 001 1	0
		etc.)		\$ 2 304 4	4
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims		,			
Preferred claims	30 772 53		30 772 53	30 772 53	100%
General claims	27 635 76	4 135 46		4 135 46	15%
Total claims	58 408 29			34.907.99	59.8

	0	-	
11.	Causes	ot	suspension:

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		X
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
	one particular	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the state of the beginning of the difficulty which the state of the state of the beginning of the state of the state of the beginning of the state		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton farming		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the state of the beginning of the difficulty which the state of the state of the beginning of the state of the state of the beginning of the state	ultimately cau	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which sion? 1920	ultimately cau	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which is sion? 1920 there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	used the susp

Type of bank reported—check

230

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1. Name of bank First State Bank,	Town or CitySulphur SpringsCounty Hopkins
2. Date organized March 24,1909 Date suspended	May 2,1927 Population of town or city* 7 000
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent be	
	rent bank** None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) May 2,1927	
Loans and discounts:	
On real estate\$ 26	829 00
Other	7 844 44
Total loans and discounts	\$ 364 673 44
Real estate acquired in satisfaction of debts	
Investments	482 117 277 12
All other resources	102 934 49
Total resources	627 891 29
Capital	100 000 00
Surplus and undivided profits	45 665 41
Deposits:	
Due to banks**\$ 2	3 410 87
Demand deposits, including U. S. Govt. deposits 45	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	627 891 29
7. Has this bank been reopened? Yes If so give:	
Date of reopening June 14,1927	Per cent of loss to claims
Date of reopening June 14,1927 Name under which reopened Sulphur Springs State Bank,	loss to claims
Date of reopening June 14,1927 Name under which reopened Sulphur Springs State Bank, Loss to depositors on: Amount of	loss to claims
Date of reopening June 14,1927 Name under which reopened Sulphur Springs State Bank, Loss to depositors on: Secured claims. None	loss to claims

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	er				
Loss to deposit	tors on:		Amount	Per t of loss	r cent of loss to claims
Secured	claims		\$		
Preferre	ed claims				
General	l claims				
To	ta1				
9. Is this bank still in	process of liquid	dation? I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
Total claims	£				
Total claims O. Has this bank been Date liquidation. Collections: From lie From as Other control.	n finally liquidate on was complete quidation of assessments on shollections (explain tal collections.	ed? If so ed ets in)	give:	\$	
Total claims O. Has this bank been Date liquidation. Collections: From lie From as Other control.	n finally liquidate on was complete quidation of assessments on shollections (explaintal collections	ed? If so ed ets	give:	\$	
Total claims O. Has this bank been Date liquidation. Collections: From lie From as Other conditions. Offsets to claim	n finally liquidate on was complete quidation of assessments on shollections (explaintal collections	ed? If so edets	give:	\$	
O. Has this bank been Date liquidation Collections: From lie From as Other co	n finally liquidate on was complete quidation of assessments on shollections (explaintal collections as (loans paid, expositors:	ed? If so ed ets	give: dollars) Payments from	\$	Per cent of payments
O. Has this bank been Date liquidation Collections: From lie From as Other co	n finally liquidate on was complete quidation of assessments on shollections (explaintal collections as (loans paid, expositors:	ed? If so ed ets	give: dollars) Payments from	\$	Per cent of payments
O. Has this bank been Date liquidation Collections: From lie From as Other control Offsets to claim Payments to describe Secured claims	n finally liquidate on was complete quidation of assessments on shollections (explaintal collections and (loans paid, expositors:	ed? If so ed ets	give: dollars) Payments from	\$	Per cent of payments

	_			
11.	Causes	of	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		Х
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation	X	
Heavy withdrawals of deposits		Х
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?		r type of indust
Did the slow, doubtful or worthless paper held by the bank represent large		r type of indust
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?	y one particula	
Did the slow, doubtful or worthless paper held by the bank represent larged or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	y one particula	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1925	y one particula ultimately can	used the suspendence or after
Did the slow, doubtful or worthless paper held by the bank represent larged or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1925 et there any assessments, voluntary or otherwise, on the directors or stockless.	y one particula ultimately can	used the susposefore or after

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
 Name of bank Guaranty State Bank & Tr.Co., Date organized Jany.16,1914 Date suspended February 	
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank_	None
Outside city of parent b	pank**None
5. Was this bank a member of a chain or group? If so give t	he name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condi	ition figures, as of (date*) February 25,1925			
I	Loans and discounts:			
	On real estate	\$	-	
	Other			
	Total loans and discounts	\$ 139	995	98
I	Real estate acquired in satisfaction of debts	12	998	25
I	Investments			
A	All other resources	40	654	75
	Total resources	193	648	98
(Capital	50	000	00
	Surplus and undivided profits	15	324	48
I	Deposits:			
	Due to banks**	\$ 674 93	_	
	Demand deposits, including U. S. Govt. deposits	127 239 63		
	Time deposits, including postal savings			
	Total deposits	\$ 12	914	56
H	Borrowings from F. R. bank			
I	Borrowings from other banks			
I	All other liabilities		409	94
	Total liabilities		3 648	98
7. Has t	this bank been reopened? If so give:			
	Date of reopening			
	Name under which reopened			
		Per ce	nt of lo	ss
1			uims	
	Secured claims\$			
	Preferred claims			-
	General claims			
	Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of ban	k by which taken	over			
Date taken o	over		•		
Loss to depos	sitors on:		Amoun	t of loss	cent of loss to claims
Secure	ed claims				
Prefer	red claims				
Gener	al claims				
Т	otal				
9. Is this bank still	in process of liqui	dation? l		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymer to claims allowed
Secured claims					
Total claims					
Date liquidate Collections: From From Other T Offsets to classes	liquidation of ass assessments on sh collections (expla otal collections	ets	3,1926	761 6	59
Payments to	depositors.	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims					
Preferred claims	108 373 19	*	108 373 19	108 373 19	100%
General claims	25 229 22	10 343 98		10 343 98	41%
Total claims	133 602 41			118,717.17	88.9

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11.	Causes	of	suspension:

	Primary cause	Contribut cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		x
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		,
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indu
	one particular	type of indu
or agriculture? Yes	one particular	type of indu
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? 1921 There there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	ised the sus
or agriculture? Yes If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which the sion? 1921	lltimately cau	used the sus
or agriculture? Yes If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? 1921 are there any assessments, voluntary or otherwise, on the directors or stockhood.	altimately cau	used the sus



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State Texas
1. Name of bank Sunset State Bank	Town or City_SunsetCounty_Montague
2. Date organized 1-28-1908 Date suspended	10-17-30 Population of town or city* 900
3. Federal reserve districtllth	Member or nonmember of F. R. System_Non-Member
4. Number of branches operated: In city of parent ba	ink None
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or group None

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 9-24-30		
Loans and discounts:		
On real estate	\$	770.00
Other	4	40,380.40
Total loans and discounts		\$ 41,150.40
Real estate acquired in satisfaction of debts		825.00
Investments		None
All other resources		10,175.21
Total resources		52,150.61
Capital		10,000.00
Surplus and undivided profits		1,000.00
Deposits:		
Due to banks**	\$	1,330.57
Demand deposits, including U. S. Govt. deposi	9	30,883.14
Time deposits, including postal savings	None	
Total deposits		\$ 32,213.71
Borrowings from F. R. bank		
Borrowings from other banks		0 456 00
All other liabilities		F00 00
Total liabilities		52,150.61
Has this hank been recovered? Yes If so give:		
11-8-30		
Date of reopening		
Name under which reopened Same name		
	Amount of lo	Per cent of loss to claims
Loss to depositors on:		
Loss to depositors on: Secured claims	\$None	
	None	

9-24-30

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

name of bank	s by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amoun		r cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	ıl claims				
To	otal				
		lation? No I			
		(Amounts in			
-	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
g 10		ed? No If so			
0. Has this bank bee Date liquidati Collections: From 1 From a Other o	in finally liquidate ion was completed iquidation of assessments on shacollections (explainated collections	ed?No If so d sts	give:		
0. Has this bank bee Date liquidati Collections: From 1 From a Other of	in finally liquidate ion was completed iquidation of assessments on shacollections (explainated collections	ed? No If so dets	give:		
0. Has this bank bee Date liquidati Collections: From 1 From a Other of	in finally liquidate ion was completed iquidation of assessments on shacollections (explainated collections	ed?No If so d sts	give:		
0. Has this bank bee Date liquidati Collections: From 1 From a Other of	in finally liquidate ion was completed iquidation of assembles assessments on shape collections (explain that collections ms (loans paid, et depositors:	ed? No If so dets	give: dollars) Payments from	\$	Per cent of payments
0. Has this bank bee Date liquidati Collections: From 1 From a Other o To Offsets to claim	in finally liquidate ion was completed iquidation of assessments on shape collections (explained at a collections In finally liquidate in the complete in the complete ion in the collection	ed? No If so dets	give: dollars) Payments from	\$	Per cent of payments
O. Has this bank bee Date liquidati Collections: From 1 From a Other of Offsets to claim Payments to of	in finally liquidate ion was completed iquidation of assembles assessments on shape collections (explain that collections Important collections Claims allowed	ed? No If so dets	give: dollars) Payments from	\$	Per cent of payments

4.4	0	c	
11.	Causes	ot	suspension:

				Primary cause	Contribu
Decline in real estate	values				
		dustrial disasters such as			
Insufficient diversifica	tion				
		judgment, laxity in colle		V	
Defalcation					
Heavy withdrawals of	deposits				
Failure of affiliated in	stitution (Name)				
Failure of corresponde	nt (Name)				
Failure of large debto	(Name)				
Other causes, (specify					
Did the slow, doubtfu	l or worthless paper l	neld by the bank represen	at largely on	ne particular	type of ind
Did the slow, doubtfu		neld by the bank represen	at largely on	ne particular	type of ind
or agriculture?			t largely on		type of ind
or agriculture?	Yes		Cotton fa	arming	
or agriculture?	Yes dustry or type of agri	culture	Jotton fa	arming	used the su
or agriculture?	Yes dustry or type of agri	culture	which ulti	ers either be	ased the su
or agriculture? If so, state what income what was the approxement sion? ere there any assessment	Yes dustry or type of agri imate date of the be	ginning of the difficulty	which ulti	erming imately cau	ased the su
or agriculture? If so, state what income what was the approxement sion? ere there any assessment	Yes dustry or type of agri imate date of the be	ginning of the difficulty rwise, on the directors of	which ulti	erming imately cau	ased the su

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
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1.	Name of bank First State Bank & Trust Co., Town or City Taylor County Williamson
2.	Date organized Feby.1,1913 Date suspended June 5,1923 Population of town or city* 8 000
3.	Federal reserve district 11 Member or nonmember of F. R. System Non Member
4.	Number of branches operated: In city of parent bank None
	Outside city of parent bank**None
5.	Was this bank a member of a chain or group? If so give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) June 4,1923.	
Loans and discounts:	
On real estate \$ 39 24'	7 78
Other	9 21
Total loans and discounts	\$ 340 126 99
Real estate acquired in satisfaction of debts	52 848 61
Investments	20 654 36
All other resources	80 493 44
Total resources	494 123 40
Capital	150 000 00
Surplus and undivided profits	
Deposits: Due to banks**\$_584	4 80
Demand deposits, including U. S. Govt. deposits 279 03	8 32
Time deposits, including postal savings	
Total deposits	s 283 191 39
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	
	* *
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
Preferred claims	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		Amouni	Pe.	r cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	al claims				
To	ota1			12	
		dation?]			
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Date liquidate Collections: From 1 From a Other of	ion was complete iquidation of asso assessments on sh collections (expla- otal collections ms (loans paid, e	ed? Yes If so July 22,1927 ets ets in) Interest, ren tt.). (Amounts in	ts etc.	14 077 6 13 784 2 176 471 2	23
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	226 011 41	, ,	226 011 41	226 011 41	100%
General claims	1 906 77	438 55		438 55	23%
Total claims	227 918 18			22644996	99.36

4 4	C	- C	suspension	
11	1 211000	OT	SHISTIATION	•
11.	Causes	OI	BUSPCIISIOII	

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Losses in large lines to cotton seed oil mill.		Х
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No.	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No. If so, state what industry or type of agriculture.	one particular	type of indus
or agriculture? No.	one particular	type of indus
or agriculture? No.		
or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the approximat	ultimately cau	used the susp
or agriculture? No. If so, state what industry or type of agriculture.	ultimately cau	used the susp
or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the approximat	ultimately cau	used the susp
or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? Had trouble from beginng. Serious trouble began as	altimately cau	used the susp • efore or after
or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which a sion? Had trouble from beginng. Serious trouble began as the there any assessments, voluntary or otherwise, on the directors or stockhold.	about 1920 olders either b	efore or after

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	3
☐ National bank	
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	TEXAS
☐ Mutual savings bank	LLAHD
☐ Private bank	
1. Name of bank Temple State Bank,	Town or City Temple County Bell
2 Date organized April 5.1906 Date suspende	d May 3,1921 Population of town or city* 18 000
2. Date of games a suspende	design of the country
2 Polyadana Paris 11	Mon Mon Mon Mon Monhom
3. Federal reserve district 11	Member or nonmember of F. R. System_Non Member
4. Number of branches operated: In city of parent	bankNone
Outside city of pa	arent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo
8004	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. Co	ondition figures, as of (date*) May 3,1321			
	Loans and discounts:			
	On real estate\$			
	Other			
	Total loans and discounts\$	267	770	11
	Real estate acquired in satisfaction of debts			
	Investments	6	112	00
	All other resources	201	600	20
	Total resources	475	482	31
	Capital	125	000	00
	Surplus and undivided profits	7	476	21
	Deposits: Due to banks**			
	Demand deposits, including U. S. Govt. deposits 233 012 70			
	Time deposits, including postal savings 52 90			
	Total deposits\$	258	006	10
	Borrowings from F. R. bank			
	Borrowings from other banks	85	000	00
	All other liabilities			
	Total liabilities.	475	482	31
7. H	as this bank been reopened? Yes If so give:			
	Date of reopening August 21,1921			
	Name under which reopened Guaranty State Bank, Temple, Texas.			
		Per cen	t of los aims	SS
	II o n o		n e	
	Secured claims			
	Preferred claims			
	General claims	-		
	Total None	No	n e	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Loss to depos				Per	r cent of loss to claims
Secure	d claims				
Prefer	red claims				
Genera	al claims				
Т	ota1				
9. Is this bank still i	n process of liqui	dation? I		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Sooured alaims					
		1 - 1			
0. Has this bank bee	en finally liquidat	ed? If so	give:		
		ed	o .		
Collections:					
From 1	liquidation of asse	ets		\$	
From a	assessments on sh	areholders			
Other	collections (expla	in)			
To	otal collections			<u> </u>	
Offsets to clai	ms (loans paid, e	tc.)		\$	
Payments to		(Amounts in	*		
					D
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	101	2			
General claims					
Total Claims					

	~				
11.	Causes	of	Sus	pension	:

Decline in real estate values. Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name) Failure of correspondent (Name). Failure of large debtor (Name). Other causes, (specify) . Investment in banking house of approx-	x	X
Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Investment in banking house of approx-	x	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Investment in banking house of approx-	x X	
lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Investment in banking house of approx-	X	
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Investment in banking house of approx-		
Failure of affiliated institution (Name) Failure of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Investment in banking house of approx-		
Failure of correspondent (Name) Failure of large debtor (Name) Other causes, (specify). Investment in banking house of approx-		
Failure of large debtor (Name) Other causes, (specify)Investment in banking house of approx-	.	
Other causes, (specify)Investment in banking house of approx-		
Other causes, (specify). Investment in banking house of approx-	·ox-	
imately \$177 765 00, in which item the bank suffered a loss of \$100 000 00. Did the slow, doubtful or worthless paper held by the bank represent largely one p or agriculture? Yes	a	cicular type of indu
If so, state what industry or type of agriculture Cotton farming.	;•	
If so, state what industry or type of agricultureCotton farming.	5•	
If so, state what industry or type of agricultureCotton farming. What was the approximate date of the beginning of the difficulty which ultimates.		y caused the sus



BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following	00
	☐ National bank	Name of State
	State bank	Name of State
	☐ Trust company	
	☐ Stock savings bank	TEVAC
	☐ Mutual savings bank	TEXAS
	☐ Private bank	
1.	Name of bank Giaranty State Bank,	Town or City Texarkana County Bowie
2.	Date organized Nov. 28, 1916 Date suspende	ed Feby.6,1924 Population of town or city* 25 000
3.	Federal reserve district 11	Member or nonmember of F. R. System Non Member
4.	Number of branches operated: In city of parent	bankNone
	Outside city of p	parent bank**None
5.	Was this bank a member of a chain or group? If so	o give the name of the chain or groupNo
	A STATE OF THE STA	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) February 7,1924			
Loans and discounts:			
On real estate	\$	-	
Other	X	_	
Total loans and discounts	\$ 24	4 153	24
Real estate acquired in satisfaction of debts		9 529	81
Investments	246	2 255	57
All other resources.		36 446	31
Total resources	35	52 385	93
Capital	<u> </u>	50 000	00
Surplus and undivided profits			
December			
Deposits: Due to banks**	s 4 531 78		
Demand deposits, including U. S. Govt. deposits			
Time deposits, including postal savings			
Total deposits		98 063	77
Borrowings from F. R. bank			
Borrowings from other banks			
All other liabilities.		4 322	16
Total liabilities			
Total habitutes			
7. Has this bank been reopened? If so give:			
Date of reopening			
Name under which reopened			
Loss to depositors on:	ount of loss Per	cent of l o claims	oss
Secured claims\$			_
Preferred claims			_
General claims			
Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	1				
8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount	Per	cent of loss to claims
Secure	d claims				o ciaims
Preferr	ed claims				
Genera	ıl claims				
То	otal				
9. Is this bank still in	n process of liqui	dation? Yes (Amounts in		ts to date:	
			Payments from		Don court of
	Claims allowed	Dividends paid from collections	guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims			213 623 33	213 723 33	100%
General claims	66 226 70	20 530 27		20 530 27	31%
Total claims	219 950 03			234253.60	83.7
Collections: From 1: From a Other o	ion was complete iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, e	ets			
Tayments to	repositors.	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

			•	
11	DODALOO"	O+	CHICHANCIA	n .
	Callses	C/I	suspension	и.

	Primary cause	Contribut cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		3419
Other causes, (specify)		
Other causes, (specify)		
Other causes, (specify)		1-
Did the slow, doubtful or worthless paper held by the bank represent largely	y one particula	r type of ind
	y one particula	r type of ind
Did the slow, doubtful or worthless paper held by the bank represent largely	y one particula	r type of ind
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the su
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1920	ultimately ca	used the su
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1920 There are any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately car	used the su before or after

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State Heyas
Tilvate balik	
	Town or City Three Rivers County Live Oak
2. Date organized 1914 Date suspended	May 22,1922 Population of town or city* 1 200
3. Federal reserve district 11	Member or nonmember of F. R. System No Member
4. Number of branches operated: In city of parent l	bankNone
Outside city of pa	arent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) <u>May 17,1923</u>		
Loans and discounts:		
On real estate\$		
Other		
Total loans and discounts	\$ 114	081 11
Real estate acquired in satisfaction of debts		
Investments		500 00
All other resources	16	716 67
Total resources	131	297 78
Capital	25	000 00
Surplus and undivided profits	8	645 58
Deposits:		
Due to banks** \$ 7 524 04		
Demand deposits, including U. S. Govt. deposits 61 282 24		
Time deposits, including postal savings 1 566 22		
Total deposits	\$ 70	372 50
Borrowings from F. R. bank		
Borrowings from other banks	27	279 70
All other liabilities		
Total liabilities	131	297.78
7. Has this bank been reopened? Yes If so give:		
Date of reopening June 20,1922 Name under which reopened Live Oak County State Bank. (No change	in nam	e)
Name under which reopened bive out source states and source states and source states and source states are source states are source states and source states are source states and source states are source states		nt of loss
Loss to depositors on: Amount of loss	to	laims
Secured claims \$ N o n e	N	o n e
Preferred claims		
General claims		
Total	N_	o n e

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amoun	t of loss	Per cent of loss to claims
Secure	d claims				————
Preferr	red claims				
Genera	al claims				
To	otal				
9. Is this bank still is	n process of liqui	idation?		ts to date:	
		(Amounts in	dollars)	1	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims	*				
Collections: From 1 From 2 Other of	ion was completed liquidation of assuments on shaped collections (explain that collections	ets nareholdersin)			
		(Amounts in	dollars)	1	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims					
Preferred claims					
General claims		3			
Total claims					

	~			
11.	Causes	of	suspension	:

	Primary cause	Contribu
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Cash became exhausted and the cashier said he was tired of borrowing. He closed up the bank		Х
and went fishing. Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of ind
and went fishing.	one particula	r type of ind
and went fishing. Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of ind
and went fishing. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which the same of the same of the difficulty which the same of th	iltimately ca	used the si
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion?	lltimately ca	used the su
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	lltimately ca	used the su



Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Liquidation No.185. This was the last State bank to close in Texas, the non-interest-bearing and unsecured deposits if which were paid in full out of the depositors' guaranty fund.

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
	n-11-
1. Name of bank Travis State Bank,	Town or City Teavis County Falls
2. Date organized Aug. 3,1910 Date suspended	April 26,1926 opulation of town or city*300
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent ba	
Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 17 210 16
Real estate acquired in satisfaction of debts	1 000 00
Investments	
All other resources	9 005 08
Total resources	27 215 24
Capital	
Surplus and undivided profits	
Deposits:	
	\$ 2 00
Demand deposits, including U. S. Govt.	
Time deposits, including postal savings	
Total deposits	\$ 12 474 65
Borrowings from F. R. bank	
Borrowings from other banks	4 000 00
All other liabilities	
Total liabilities	27 215 24
s this bank been reopened? If so gi	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss Per cent of los to claims
Secured claims	\$
Preferred claims	
General claims	
Concrete Commission	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	9		
Date taken ov	ver				
Loss to depos	itors on:		Amount		cent of loss o claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	al claims				
To	ota1				
9. Is this bank still in	n process of liqui	dation? Yes	If so give payments	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	11 171 85		11 171 85	11 171 85	100%
General claims	2 523 78	1 261 89		1 261 89	50%
Total claims	13 695 63			12433.74	90.8
Collections: From 1 From a Other o	ion was complete iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, e	ets			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims Preferred claims General claims	10				
Total claims				* -	

	~			
11.	Causes	of	Sust	pension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
		X
Other causes, (specify). One man bank. Business not sufficient to justify employment of efficient officers and to operate at a profit. Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	
to justify employment of efficient officers and to operate at a profit. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	
to justify employment of efficient officers and to operate at a profit. Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	
to justify employment of efficient officers and to operate at a profit. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		type of indust
to justify employment of efficient officers and to operate at a profit. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming What was the approximate date of the beginning of the difficulty which the state of the state of the difficulty which the state of the state of the state of the difficulty which the state of the state o	ıltimately cau	type of indust
to justify employment of efficient officers and to operate at a profit. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which usion? 1921	lltimately cau	type of indust
to justify employment of efficient officers and to operate at a profit. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which the sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockhood.	altimately cau	type of indust



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1. Name of bank Guaranty State Bank	Town or City Trinided County Henderson
2. Date organized Oct.18,1919 Date suspen	aded Nov.26,1926 Population of town or city*500
3. Federal reserve district 11	Member or nonmember of F. R. SystemNon_Member
4. Number of branches operated: In city of parer	nt bankNone
Outside city of	parent bank**None
5. Was this bank a member of a chain or group? In	f so give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate\$		-
Other		-
Total loans and discounts	\$ 84	784 06
Real estate acquired in satisfaction of debts	-	
Investments		758 95
All other resources	21	679 49
Total resources	107	222 50
Capital	12	500 00
Surplus and undivided profits	_ 10	003 63
Deposits:		
Due to banks**\$ 4 053 22		
Demand deposits, including U. S. Govt. deposits 80 461 83		
Time deposits, including postal savings		
Total deposits	\$ 84	515 05
Borrowings from F. R. bank		
Borrowings from other banks		/ / / / / / / / / / / / / / / / / / /
All other liabilities		203 82
Total liabilities	107	222 50
as this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
	Per ce	ent of loss
Loss to depositors on: Amount of loss	to	claims
Secured claims\$	-	
Preferred claims		
General claims	-	
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Loss to deposi					and of loss
				t of loss t	cent of loss o claims
Secure	d claims		\$		
Preferr	ed claims			_	
Genera	l claims				
То	ota1		• • • • • • • • • • • • • • • • • • • •		
9. Is this bank still in	n process of liqui	dation? Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	68 712 64	10 306 91		10 306 91	15%
General claims	1 294 21	194 13		194 13	15%
Total claims	70 006 25			10,501.04	15
Collections: From 1: From a Other o	ion was completed iquidation of assuments on sheat collections (explantal collections	ets			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
General claims					

11.	Causes	of	suspension
11.	Causes	OI	suspension

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		X
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming What was the approximate date of the beginning of the difficulty which the sion? 1923 The there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately can	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which the sion? 1923	altimately cau	used the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank	Name of State TEXAS
1. Name of bank First State Bank,	Town or CityTrinityCountyTrinity
2. Date organized Jany.10,1906 Date suspended	July 24,1925 Population of town or city* 2 500
3. Federal reserve district_11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or groupNo •

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) July 24,1925			
Loans and discounts:			
On real estate \$ 11 800 00			
Other			
Total loans and discounts\$	280	241	73
Real estate acquired in satisfaction of debts	2	287	59
Investments	2	244	94
All other resources	107	230	34
Total resources	392	004	60
Capital	50	000	00
Surplus and undivided profits	41	860	16
Deposits:			
Due to banks** \$ 52 709 72			
Demand deposits, including U. S. Govt. deposits 215 972 96			
Time deposits, including postal savings			
Total deposits\$	300	144	44
Borrowings from F. R. bank			
Borrowings from other banks			
All other liabilities			
Total liabilities	392	004	60
7. Has this bank been reopened? Yes If so give:			
Date of reopening September 23,1925			
Name under which reopened First State Bank of Trinity			
Loss to depositors on: Amount of loss	Per cen to cl	t of los aims	rs.
Secured claims \$ None	N	o n e	9
Preferred claims			
General claims			
Total None	No	ne	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		Amount	Per of loss	r cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	ıl claims				
To	otal				
9. Is this bank still i	n process of liquid	dation? I	f so give payment	ts to date:	
	1	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims			•		
General claims					
Total claims		od? If no			
0. Has this bank bee Date liquidate Collections: From 1 From a	en finally liquidate ion was completed iquidation of assessments on she collections (explain	ed? If so dets	give:	\$	
0. Has this bank bee Date liquidat: Collections: From 1 From a Other o	en finally liquidate ion was complete iquidation of assemble assessments on she collections (explain that collections	ed? If so dets	give:	\$	
0. Has this bank bee Date liquidat: Collections: From 1 From a Other o	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections	ed? If so dets	give:	\$	
0. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to claim	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections	ed? If so dets	give:	\$	
0. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to claim Payments to of	en finally liquidate ion was complete iquidation of assents on shape collections (explain that collections ms (loans paid, endepositors:	ed? If so d	give: dollars) Payments from	\$	Per cent of payments
O. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to clair Payments to of Secured claims	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections ms (loans paid, endepositors:	ed? If so d	give: dollars) Payments from	\$	Per cent of payments
0. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to claim Payments to of	en finally liquidate ion was complete iquidation of assessments on shacellections (explained the collections of the collections). The collections is the collections of the collections (explained the collections). The collections is the collections of the collections of the collections of the collections. Claims allowed	ed? If so d	give: dollars) Payments from guaranty fund	\$	Per cent of payments

	~			
11.	Causes	ot	suspe	ension:

	Primary cause	Contribu cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		х
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		X
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No	one particular	type of ind
or agriculture? No	one particular	type of ind
	one particular	type of ind
or agriculture? No		
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1922	ultimately cau	used the su
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state	ultimately cau	used the su
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1922	altimately cau	ased the su
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1922 there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	used the su

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
 Name of bank First State Bank, Date organized Dec.22,1925 Date suspended J 	Town or City Walnut Springs County Bosque any . 29, 1927 Population of town or city* 1 500
3. Federal reserve district 11	Member or nonmember of F. R. System_Non_Member
4. Number of branches operated: In city of parent ban	kNone
Outside city of parer	nt bank**None
5. Was this bank a member of a chain or group? If so giv	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	adition figures, as of (date*) January 27,1927				
	Loans and discounts:				
	On real estate	\$			
	Other				
	Total loans and discounts			469	76
	Real estate acquired in satisfaction of debts		2	250	00
	Investments	184	2	229	52
	All other resources		36	377	91
	Total resources		223	327	19
	Capital		35	000	00
	Surplus and undivided profits		12	129	08
	Deposits: Due to banks**	e 18 812 13			
	Demand deposits, including U. S. Govt. deposits.				
	Time deposits, including postal savings		166	100	11
	Total deposits				11
	Borrowings from F. R. bank				
	Borrowings from other banks		10	000	00
	All other liabilities				
	Total liabilities		223	327	19
7. Ha	s this bank been reopened? Yes If so give:				
	Date of reopening March 11,1927				
	Name under which reopened The First State Ba	nk.			
,	Loss to depositors on:	Amount of loss	Per cent to cla		ss.
	Secured claims	\$ None	N o	n e	
	Preferred claims				
	General claims	<u> </u>			
	Total.	N o n e	No	n e	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	1		
Date taken o	ver				
Loss to depos	itors on:		Amoun	Per t of loss	r cent of loss to claims
Secure	d claims		\$		
Prefer	ed claims				
Genera	ıl claims				
To	otal				
9. Is this bank still i	n process of liqui	dation? I	f so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
10. Has this bank bee Date liquidat Collections: From 1	en finally liquidation was complete	ed? If so edets	give:	\$	
10. Has this bank bee Date liquidat Collections: From 1 From 2	en finally liquidation was completed liquidation of assessments on shocollections (expla	ets	give:	\$	
Date liquidat Collections: From 1 From a	en finally liquidation was completed liquidation of assessments on shocollections (explaint collections).	ets	give:	\$	
Date liquidat Collections: From 1 From 2 Other of	en finally liquidation was completed liquidation of assessments on shocollections (explaint collections).	ets	give:	\$	
Date liquidat Collections: From 1 From 2 Other of	en finally liquidation was completed liquidation of assessments on shocollections (explaint collections).	ets	give:	\$	
Date liquidat Collections: From 1 From a Other of Offsets to clair	en finally liquidation was completed iquidation of assuments on shocollections (explaint total collections ms (loans paid, edepositors:	ets	give: dollars) Payments from	\$	Per cent of payments
Date liquidat Collections: From 1 From a Other of Offsets to clai Payments to of Secured claims	en finally liquidation was completed in was completed in the control of assessments on short collections (explain the collections). In the collections in the collections in the collections in the collections. Claims allowed	ets	give: dollars) Payments from	\$	Per cent of payments
Date liquidat Collections: From 1 From a Other of Offsets to clai	en finally liquidation was completed iquidation of assessments on shocollections (explaint to tal collections ms (loans paid, edepositors:	ets	give: dollars) Payments from	\$	Per cent of payments

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11.	Causes	of	suspension:	:

	Primary cause	Contribution
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	frie gi	х
Defalcation	X	
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
or agriculture?	one particular	type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately cau	ised the sus



Type of bank reported—check appropriate one of the following	66
National bank State bank	Name of State
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	TEXAS
1. Name of bank First State Bank,	Town or City
2. Date organized Jany.9,1920 Date suspended	Nov.21,1922 Population of town or city* 250
3. Federal reserve district 11	Member or nonmember of F. R. System_Non Member
4. Number of branches operated: In city of parent be	ank None
Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) November 18,1922	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 140 726 33
Real estate acquired in satisfaction of debts	14 400 00
Investments.	
All other resources	28 316 12
Total resources	183 442 45
Capital	20 000 00
Surplus and undivided profits	
Deposits: Due to banks**	
Demand deposits, including U. S. Govt. deposits 125 666 98	
Time deposits, including postal savings Total deposits	
Borrowings from F. R. bank.	
Borrowings from other banks.	
All other liabilities.	
Total liabilities	100 410 40
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
			* *		
Loss to deposi	itors on:		Amount	of loss Per	cent of loss o claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	al claims	***************************************			
То	otal				
9. Is this bank still in	n process of liqui	dation? Yes (Amounts in		s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	155 559 86		155 559 86	155 559 86	100%
General claims	8 191 77	1 392 60		1 392 60	17%
Total claims	163 751 63			156933	95.8
Collections: From 1 From a Other o	ion was complete iquidation of assessments on sh collections (expla otal collections ms (loans paid, e	ed? If so d ets ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims General claims					
Total claims					

11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		x
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		LES OF
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industr
or agriculture?	one particular	type of industr
or agriculture?		
or agriculture? If so, state what industry or type of agriculture. IRRO What was the approximate date of the beginning of the difficulty which the sion? 1920 There there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately cau	used the suspe
or agriculture?	altimately cau	used the suspe
or agriculture? If so, state what industry or type of agriculture. 1920 What was the approximate date of the beginning of the difficulty which a sion? 1920 There there any assessments, voluntary or otherwise, on the directors or stockholders.	altimately cau	used the suspe



	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXA	111 S
1. Name o	of bank First Guaranty State Bank, To	own or City Weldon County	Houston
2. Date or	rganized Sept.12,1911 Date suspended Feby.	8,1926 Population of town or city*_	400
3. Federal	l reserve district11M	ember or nonmember of F. R. System_N	on Member
4. Numbe	er of branches operated: In city of parent bank	None	
	Outside city of parent bar	nk**None	
5. Was thi	is bank a member of a chain or group? If so give the	e name of the chain or groupNo	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) February 6,1926	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 52 379 97
Real estate acquired in satisfaction of debts	2 515 76
Investments	
All other resources	18 508 38
Total resources	73 404 11
Capital	16 000 00
Surplus and undivided profits	4 740 75
Deposits:	
Due to banks**\$ 1 022 78	
Demand deposits, including U. S. Govt. deposits 50 462 99	,
Time deposits, including postal savings 1 177 59	
Total deposits	\$ 52 663 36
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	73 404 11
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	Democrat of Local
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	k by which taken	over			
Date taken ov	ver	,		_	
Loss to depos	itors on:		Amount	of loss	cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	al claims			_	
То	ota1				
9. Is this bank still in	n process of liqui	dation? Yes (Amounts in		s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	40 429 97		40 429 97	40 429 97	100%
General claims	11 029 14	5 238 84		5 238 84	471%
Total claims	51 459 11			45,668,81	887
Collections: From 1 From a Other o	ion was complete iquidation of asse assessments on sh collections (expla- otal collections ms (loans paid, e	ed? If so d in			
-		Dividends paid from	Payments from		l Post of the state of the stat
	Claims allowed	collections	guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Total claims					

11.	Causes	of	suspension:	
11.	Causes	OI	suspension.	

	Primary cause	Contributin cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming	one particular	r type of indus
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which the state of the state of the difficulty which the state of the stat	ultimately cau	ised the susp
or agriculture? Yes If so, state what industry or type of agriculture. Cotton farming What was the approximate date of the beginning of the difficulty which usion? 1921	altimately cau	ased the susp
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which a sion? 1921 e there any assessments, voluntary or otherwise, on the directors or stockhood.	altimately cau	used the susp

3. Federal reserve district 11



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following National bank State bank	Name of State
☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	TEXAS
1. Name of bank First State Bank,	Town or City Westhoff County De Witt
2. Date organized Feby. 28, 1912 Date suspended	Sept.8,1928 Population of town or city* 700

Outside city of parent bank**___

5. Was this bank a member of a chain or group? If so give the name of the chain or group Yes

Member or nonmember of F. R. System Non Member

None

None

Welhausen & Driscoll, Yoakum, Texas, chain of banks.

4. Number of branches operated: In city of parent bank_

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	
Real estate acquired in satisfaction of debts	1 478 20
Investments. 24	4 550 00
All other resources	104 203 84
Total resources	352 080 68
Capital	35 000 00
Surplus and undivided profits	11 963 79
Deposits:	
Due to banks**\$ 3	610 93
Demand deposits, including U. S. Govt. deposits 291	532 49
Time deposits, including postal savings9	973 47
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	352 080 68
as this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of le	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of ban	k by which taken	n over			
Date taken o	ver		*		
Loss to depos	sitors on:		Amoun	Per t of loss t	cent of loss o claims
Secure	ed claims		\$		
Prefer	red claims				
Genera	al claims				
Te	ota1				
9. Is this bank still i	n process of liqui	dation? Yes	If so give paymen	ts to date:	
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims		\$			
Preferred claims					
General claims	273 160 59	150 238 32		150 238 32	55%
Total claims	273 160 59				
Date liquidat Collections: From a Other	liquidation of ass assessments on sh collections (expla- otal collections	ets			
		(Amounts in	dollars)	1	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims			*	1	
				-	
Total claims					

4 4		- C		
11	1 211000	OT	SIISPANSION	•
11.	Causes	OI	suspension	

		Primary cause	Contributing cause
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		· ·
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		
(Failure of affiliated institution (Name)Yoakum. State. Bank,	Х	
th (Failure of correspondent (Name)	X	
	Failure of large debtor (Name)		
	Woolhousen ! Drissell Mhis hould belone with the		
	Wealhausen & Driscoll. This bank balance with the Yoakum bank of some \$30 000 and was carry paper for Welhausen & Driscoll of some \$75 000 00. Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of industr
	Yoakum bank of some \$30 000 and was carry paper for Welhausen & Driscoll of some \$75 000 00.	one particula	r type of industr
	Yoakum bank of some \$30 000 and was carry paper for Welhausen & Driscoll of some \$75 000 00. Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of industr
	Yoakum bank of some \$30 000 and was carry paper for Welhausen & Driscoll of some \$75 000 00. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
2. We	Yoakum bank of some \$30 000 and was carry paper for Welhausen & Driscoll of some \$75 000 00. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which to the state of the difficulty which to the state of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the state of the state of the beginning of the difficulty which the state of th	ıltimately ca	used the suspe
2. We	Yoakum bank of some \$30 000 and was carry paper for Welhausen & Driscoll of some \$75 000 00. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion?	lltimately can	used the suspen
2. We	Yoakum bank of some \$30 000 and was carry paper for Welhausen & Driscoll of some \$75 000 00. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? ere there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately can	used the suspen



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1. Name of bank Weston State Bank,	Town or City Weston, County Collin
2. Date organized Faby 4,1911 Date suspended	Nov.30,1927 Population of town or city*300
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent b	ankNone
Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) November 30,1927	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 10 650 53
Real estate acquired in satisfaction of debts	1 949 93
Investments. \3.	1 682 00
All other resources	19 030 88
Total resources	33 313 34
Capital	10 000 00
Surplus and undivided profits	2 452 92
Deposits: Due to banks**	
Demand deposits, including U. S. Govt. deposits 20 344 45	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	55 53 5 5 S
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amouni		cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	ıl claims			_	
То	otal				
9. Is this bank still in	n process of liqui	dation? Yes I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	70 000 78	10 0 23		1,7 3 28	1 20%
General claims	19 228 38	19 228 38		19 228 38	100%
Total claims	19 228 38			,	
O. Has this bank been Date liquidations: Collections: From 1: From a Other of	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	detsareholdersin)			
O. Has this bank been Date liquidations: Collections: From 1: From a Other of Confessed to claim	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	ets			,
0. Has this bank bee Date liquidati Collections: From 1 From a Other of	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	detsareholdersin)			
0. Has this bank bee Date liquidati Collections: From 1 From a Other of	n finally liquidation was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ets tareholders in) (Amounts in Dividends paid from collections	dollars)	\$	Per cent of payments
0. Has this bank been Date liquidations: Collections: From a Other of To Offsets to claim Payments to offsets.	n finally liquidation was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ets tareholders in) (Amounts in Dividends paid from collections	dollars)	\$	Per cent of payment.
O. Has this bank been Date liquidations: Collections: From light From a Other of Tother of Tot	n finally liquidation was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ets tareholders in) (Amounts in Dividends paid from collections	dollars)	Total payments	Per cent of payments to claims allowed

	~			
11.	Causes	ot	suspension	:

	Primary cause	Contribut
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation		
Heavy withdrawals of deposits	Market .	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Lack of sufficient business.	X	
Did the slow, doubtful or worthless paper held by the bank represent large	ly one particula	r type of indu
	y one particula	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent large	ly one particula	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture.		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately car	ised the sus
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately car	ised the sus
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately can	used the sus
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stocking the state of the state of the directors or stocking the state of the state of the directors or stocking the state of the state of the state of the directors or stocking the state of th	ultimately can	used the sus

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

Type of bank reported—check appropriate one of the following

Schedule not received in time to include in summary.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

 National bank State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	Name of State Texas
Guarante Chata Paula	
1. Name of bank Guaranty State Bank	Town or City_WhitehouseCountySmith
2. Date organized 1-13-14 Date suspended	12-16-30 Population of town or city*_500
3. Federal reserve district llth	Member or nonmember of F. R. SystemNon-Member
4. Number of branches operated: In city of parent ban	k None
Outside city of parer	t bank**None
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or group None

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-16-30	
Loans and discounts:	
On real estate\$	578.29
Other	47,254.64
Total loans and discounts	\$ 47,832.93
Real estate acquired in satisfaction of debts	2,169.82
Investments	None
All other resources.	15,984.28
Total resources	65,987.03
Capital	15,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$	397.66
Demand deposits, including U. S. Govt. deposits	34,245.37
Time deposits, including postal savings	Nana
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	. 0 000 00
All other liabilities	4.344.00
Total liabilities	CE 008 05
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		27.0			
		another bank? No			
		over			*
Date taken or	ver			_	
Loss to depos	itors on:		Amoun	t of loss	r cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	al claims				
9. Is this bank still i	n process of liqui	dation? Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	-, -, -, -, -, -, -, -, -, -, -, -, -, -				
Preferred claims	44.00	44.00			100%
General claims	51,563.39	4	•		40%
Total claims					
Collections: From 1 From 2 Other o	ion was completed liquidation of assessments on shacellections (explaint total collections	ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims		4.5			
Preferred claims					
General claims					

	~		
11.	Causes	of	suspension:

		Primary cause	Contributing cause
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation	/	
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)	7	
	Failure of correspondent (Name)		
	Failure of large debtor (Name)	* -	
	Other causes, (specify)		
	Did the slow, doubtful or worthless paper held by the bank represent large	ly one particula	r type of indust
	Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes	ly one particula	r type of indust
			r type of indust
	or agriculture?Yes	rming	
W	or agriculture? Yes If so, state what industry or type of agriculture. Cotton fa What was the approximate date of the beginning of the difficulty which sion? 1930	rming ultimately cau	used the suspe
W	or agriculture? If so, state what industry or type of agriculture Cotton fa What was the approximate date of the beginning of the difficulty which sion? 1930 ere there any assessments, voluntary or otherwise, on the directors or stock	rming ultimately cau	used the suspe
We	or agriculture? Yes If so, state what industry or type of agriculture. Cotton fa What was the approximate date of the beginning of the difficulty which sion? 1930	rming ultimately cau	used the suspe
W	or agriculture? If so, state what industry or type of agriculture Cotton fa What was the approximate date of the beginning of the difficulty which sion? 1930 ere there any assessments, voluntary or otherwise, on the directors or stock	ultimately can	used the suspe
W	or agriculture? If so, state what industry or type of agriculture Cotton fa What was the approximate date of the beginning of the difficulty which sion? 1930 ere there any assessments, voluntary or otherwise, on the directors or stock bank suspended? Yes If so, give dates and amounts of the suspended?	ultimately can	used the suspe

BANK SUSPENSIONS SINCE JANUARY 1, 1921

T a _I	Type of bank reported—che ppropriate one of the follow	eck ring		
□ N	lational bank			189
⊠ St	tate bank		Name of State	200
Т	rust company			
☐ St	tock savings bank			
□ M	Iutual savings bank		Tixas	to the last the second
□ P:	rivate bank			
2. Date or	17112	Date suspended /2-/	or City Whitehouse Con 20 Population of town or ber or nonmember of F. R. Systems	city*_367
4. Number	r of branches operated: In	city of parent bank	0	
	Ou	tside city of parent bank	**	
5. Was thi	s bank a member of a chair	n or group? If so give the	ne name of the chain or group	No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)		
Loans and discounts:		
On real estate	\$	
Other	i	the state of the s
Total loans and discounts		\$ 42,000
Real estate acquired in satisfaction of debts		
Investments		
All other resources		43,500
Total resources		85,500
Capital		15,000
Surplus and undivided profits		5,500
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Govt. dep	oosits	
Time deposits, including postal savings		
Total deposits		\$ 65,000
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		-
Total liabilities		85,5HD
7. Has this bank been reopened? If so give		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of	Pe	r cent of loss to claims
Secured o	claims		. \$		
Preferred	claims				
9. Is this bank still in			If so give payment		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims		no do	tw		
General claims					
	**				
Collections: From liquid From ass Other col	uidation of assets sessments on shar llections (explain al collections	reholders	\$_ 		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Total claims					

11. Causes of suspension:

	Primary cause	Contribut cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)	1	
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indu
or agriculture?	one particular	r type of indi
or agriculture? If so, state what industry or type of agriculture		
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the su

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1. Name of bank First State Bank,	Town or City Windom County Fannin
2. Date organized Nov.20,1909 Date suspended	Nov.14,1921 Population of town or city*400
3. Federal reserve district11	Member or nonmember of F. R. SystemNon Member
4. Number of branches operated: In city of parent ba	nnkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) November 12,1921				
Loans and discounts:				
On real estate\$				
Other				
Total loans and discounts	. \$ 294	061	38	
Real estate acquired in satisfaction of debts	7	967	50	
Investments				
All other resources	44	523	05	
Total resources	346	551	93	
Capital	50	000	00	
Surplus and undivided profits	42	225	86	
Deposits: Due to banks**	0			
Demand deposits, including U. S. Govt. deposits 195 946 8			,	
Time deposits, including postal savings 2 434 5				
Total deposits		926	07	
Borrowings from F. R. bank				
Borrowings from other banks	14	500	00	
All other liabilities	12	900	00	
Total liabilities	346	551	93	
7. Has this bank been reopened? If so give:				
Date of reopening	`			
Name under which reopened	D			
Loss to depositors on: Amount of loss	Per cen to cl	t of los aims	55	
Secured claims\$	-			
Preferred claims				
General claims				
Total				

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank			•		
		over			
				-	
Loss to deposi	itors on:		Amoun	t of loss Per	cent of loss to claims
Secured	d claims		\$		
Preferr	ed claims				
Genera	l claims				
То	otal				
9. Is this bank still in					
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims				1	
General claims					
Total claims					
	**				
Collections:	ion was complete	ed?Yes If so	give: 1927		
Date liquidati Collections: From li	ion was complete	ed? Yes If so	give: 1927	\$ 67 200 8	2
Date liquidati Collections: From li	ion was complete	ed? Yes If so day January 10,	give: 1927	\$ 67 200 8. 2 688 3	22
Date liquidati Collections: From li From a Other c	ion was complete iquidation of assents on sh	ed? Yes If so d January 10, ets	give: 1927	2 688 33	22
Date liquidati Collections: From li From a Other c	ion was complete iquidation of assensessments on sh collections (explaintal collections ms (loans paid, e	ed? Yes If so ded January 10, ets	give: 1927	\$ 67 200 8 2 688 33 42 000 00	22
Date liquidati Collections: From li From a Other c To Offsets to clair	ion was complete iquidation of assensessments on sh collections (explaintal collections ms (loans paid, e	ed? Yes If so ded January 10, ets	give: 1927	\$ 67 200 8 2 688 33 42 000 00	22
Date liquidati Collections: From li From a Other c To Offsets to clair	ion was complete iquidation of assents on sh collections (explaintal collections ms (loans paid, e depositors:	ed? Yes If so January 10, ets	dollars) Payments from	2 688 33 2 688 34 3 5 5 5 6 6 6 9 8 8 9 14	2
Date liquidati Collections: From li From a Other c To Offsets to clair Payments to d	ion was complete iquidation of assensessments on sh collections (explaintal collections ms (loans paid, e depositors:	ed? Yes If so January 10, ets	dollars) Payments from	2 688 33 2 688 34 3 5 5 5 6 6 6 9 8 8 9 14	2
Date liquidati Collections: From li From a Other c To Offsets to clair Payments to d	ion was complete iquidation of assessments on sh collections (explaintal collections ms (loans paid, edepositors:	ed? Yes If so January 10, ets	dollars) Payments from guaranty fund	\$ 67 200 8 2 688 33 69 889 14 \$	Per cent of payments to claims allowed

11	Caucas	of	cuenoncion .	
11.	Causes	OI	suspension:	

	Primary cause	Contributing
Decline in real estate values		•
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indus
or agriculture? Yes		type of indus
		type of indus
or agriculture? Yes	ing	
or agriculture? Yes If so, state what industry or type of agriculture Cotton farm What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the state	ing ultimately cau	used the susp
or agriculture? Yes If so, state what industry or type of agriculture Cotton farm What was the approximate date of the beginning of the difficulty which usion? 1920	ing dtimately cau	ased the susp
or agriculture? Yes If so, state what industry or type of agriculture Cotton farm What was the approximate date of the beginning of the difficulty which usion? 1920 there any assessments, voluntary or otherwise, on the directors or stockholder.	ing ditimately cau lders either b	efore or after



BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State	9 A S
1.	Name of bank Fores M. State Bank,	Town or City_Winnie,	_County_Chambers
2.	Date organized Dec. 23, 1910 Date suspended	May 28,1924. Population of town	or city*
3.	Federal reserve district_11	Member or nonmember of F. R. S	SystemNon Member
4.	Number of branches operated: In city of parent ba	nkNone	
	Outside city of pare	ent bank**None	
5.	Was this bank a member of a chain or group? If so g	ive the name of the chain or group	No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Co	ndition figures, as of (date*) May 28,1930.	
	Loans and discounts:	
	On real estate\$	
	Other	
	Total loans and discounts\$	45 573 73
	Real estate acquired in satisfaction of debts	
	Investments	323 50
	All other resources	7 752 50
	Total resources	53 649 73
	Capital	15 000 00
	Surplus and undivided profits	7 500 00
	Deposits:	
	Due to banks** \$ 281 11	
	Demand deposits, including U. S. Govt. deposits 11 272 62	
	Time deposits, including postal savings 571 00	
	Total deposits\$	12 124 73
	Borrowings from F. R. bank	
	Borrowings from other banks	13 800 00
	All other liabilities	5 225 00
	Total liabilities	53 649 73
. На	as this bank been reopened? Yes If so give:	
	Date of reopeningune 19,1924	
	Name under which reopened Same name	
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims \$None	None
	Preferred claims	
	General claims	
	TotalNone	None

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver			_	
Loss to deposi	itors on:				r cent of loss
Secure	d claims		Amount	•	to claims
		dation? I			
9. Is this pank still in	if process of fiquid	(Amounts in		is to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Concide Cidillio					
Total claims	on finally liquidate	ed? If so	give:		
Total claims 10. Has this bank bee Date liquidati	on finally liquidate		give:		
Total claims 10. Has this bank bee Date liquidati Collections:	on finally liquidate	ed? If so	give:		
Total claims 10. Has this bank bee Date liquidate Collections:	on finally liquidate ion was complete iquidation of asse	ed? If so d	give:	\$	
Total claims 10. Has this bank bee Date liquidate Collections: From 1:	en finally liquidate ion was complete iquidation of assessments on sh	ed? If so dets	give:	\$	
Total claims 10. Has this bank bee Date liquidate Collections: From 1: From a	en finally liquidate ion was complete iquidation of assessments on she collections (explain	ed? If so dets	give:	\$	
Total claims 10. Has this bank bee Date liquidations: From 1: From a Other of	en finally liquidate ion was complete iquidation of assessments on she collections (explainated collections	ed? If so dets	give:	\$	
Total claims 10. Has this bank bee Date liquidations: From 1: From a Other of	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections	ed? If so dets	give:	\$	
Total claims 10. Has this bank bee Date liquidations: From 1: From a Other of Total Coffsets to claim	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections	ed? If so dets	give:	\$	
Total claims 10. Has this bank been Date liquidations: From 1: From a Other of Tother of Payments to of the control of th	en finally liquidate ion was complete iquidation of assemble assessments on she collections (explaintal collections ms (loans paid, endepositors: Claims allowed	ed? If so d	give: dollars) Payments from	\$	Per cent of payments
Total claims 10. Has this bank bee Date liquidations: From 1: From a Other of Total Conference of Total Claims	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections ms (loans paid, endepositors:	ed? If so d	dollars) Payments from guaranty fund	\$	Per cent of payments
Total claims 10. Has this bank bee Date liquidations: From 1: From a Other of Total Conference of Total Claims	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections ms (loans paid, endepositors: Claims allowed	ed? If so d	dollars) Payments from guaranty fund	\$	Per cent of payments

	~			
11.	Causes	of	suspension:	

n real estate values. ue to unforeseen agricultural or industrial disasters such as floods, ath, boll weevil, etc. ent diversification. tent management, i.e., poor credit judgment, laxity in collections, of enterprise, etc.		X
tent diversification. tent management, i.e., poor credit judgment, laxity in collections, of enterprise, etc.		X
tent management, i.e., poor credit judgment, laxity in collections, of enterprise, etc		
of enterprise, etc		
	X	
ion		
vithdrawals of deposits		х
of affiliated institution (Name)		
of correspondent (Name)		
of large debtor (Name)		
uses, (specify)	Tr)	
state what industry or type of agricultureRice Farming		
	ıltimately cau	ised the susp
uspended? Yes If so, give dates and amounts of	all assessment	S
	ry contrib	ution of
in si	state what industry or type of agricultureRice Farming as the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use assessments, voluntary or otherwise, on the directors or stockhoos suspended?	of correspondent (Name)

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

appropriate one of the following National bank State bank	Name of State
☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	TEXAS
1. Name of bank Citizens State Bank,	Town or City Winnsboro County Wood
2. Date organized April 19,1927 Date suspended	Jany • 3,1929 Population of town or city* 3 000
3. Federal reserve district 11	Member or nonmember of F. R. System_Non Member
4. Number of branches operated: In city of parent ba	nkNone

None

Outside city of parent bank**.

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) January 2,1929	
Loans and discounts:	
On real estate \$	
Other	
Total loans and discounts	\$ 67 965 05
Real estate acquired in satisfaction of debts	
Investments.	
All other resources	26 114 58
Total resources	111 876 17
Capital	30 000 00
Surplus and undivided profits	19 847 89
Deposits:	
Due to banks** \$ 341 55	
Demand deposits, including U. S. Govt. deposits <u>56 358 61</u>	
Time deposits, including postal savings 4 923 22	
Total deposits	§ 61 623 38
Borrowings from F. R. bank	
Borrowings from other banks	-
All other liabilities	404 90
Total liabilities	111 876 17
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Loss to depos			Amouni	Per t of loss to	cent of loss
Secure	d claims				
Prefer	ed claims				
Genera	al claims				
То	ota1				-
9. Is this bank still in					
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims	57 843 00	26 029 35		26 029 35	45%
General claims Total claims	57 843 00 57 843 00	26 029 35		26 029 35	45%
Total claims 10. Has this bank bee Date liquidate Collections: From 1 From 2 Other 6	on finally liquidate ion was complete iquidation of assessments on she collections (explain that collections.			\$	
Total claims 10. Has this bank bee Date liquidate Collections: From 1 From a Other of Coffsets to claim	in finally liquidate ion was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, endepositors:	ed? If so d its	dollars)	\$	Per cent of payments
Total claims 10. Has this bank bee Date liquidate Collections: From 1 From a Other of Coffsets to claim	on finally liquidate ion was complete iquidation of assessments on she collections (explain that collections.	ed? If so d its	dollars)	\$	
Total claims 10. Has this bank bee Date liquidate Collections: From 1 From a Other of Coffsets to claim	in finally liquidate ion was complete iquidation of assessments on she collections (explain that collections ms (loans paid, explain that collections collections).	ed? If so d its	dollars)	\$	Per cent of payments
Total claims 10. Has this bank bee Date liquidate Collections: From a Other of Confests to claim Payments to of Secured claims	in finally liquidate ion was complete iquidation of assessments on she collections (explain tal collections ms (loans paid, endepositors:	ed? If so d its	dollars) Payments from guaranty fund	\$	Per cent of payments
Total claims 10. Has this bank bee Date liquidate. Collections: From a Other of Total Conference of the Conference	in finally liquidate ion was complete iquidation of assessments on she collections (explain that collections are collections). The collections is the collections of the collections are collections. The collections is the collections are collections. Claims allowed	ed? If so d its	dollars) Payments from guaranty fund	\$	Per cent of payments

4.4	~			
11.	Causes	ot	suspension	:

	Primary cause	Contribution cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		х
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Trouble inherited from predecessor.		x
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Farming	one particular	type of indu
or agriculture? Yes If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of th	ltimately cau	sed the susp
or agriculture? Yes If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? Immediately upon oprning, haing taken over the transfer.	ltimately cau	sed the susp
or agriculture? Yes If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of th	ltimately cau	sed the susp
or agriculture? Yes If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? Immediately upon oprning, haing taken over the transfer.	ltimately cau	sed the susp
or agriculture? Yes If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? Immediately upon oprning, haing taken over the trace there any assessments, voluntary or otherwise, on the directors or stockhold.	ltimately cau	sed the susp ts predece efore or after

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1. Name of bank The M.& P.State Bank of	Town or City_ WinnsboroCounty Wood
2. Date organized July 31,1925 Date suspended	Jany . 17, 1927 Population of town or city*3 000
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) January 17,1927			
Loans and discounts:			
On real estate\$			
Other			
Total loans and discounts	\$ 160	770	24
Real estate acquired in satisfaction of debts	9	850	00
Investments	6	600	00
All other resources	23	306	20
Total resources	200	426	44
Capital	30	000	00
Surplus and undivided profits		239	17
Deposits: Due to banks**			
Demand deposits, including U. S. Govt. deposits 143 402 86			
Time deposits, including postal savings			
Total deposits		087	27
Borrowings from F. R. bank			
Borrowings from other banks		000	00
All other liabilities		100	
Total liabilities	200	420	77
7. Has this bank been reopened? Yes If so give:			
Date of reopening April 23,1927			
Name under which reopenedCitizens State Bank,			
Loss to depositors on: Amount of loss	Per cen to cl	t of lo	oss
Secured claims \$ None	N o	n e	
Preferred claims	4 19		_
General claims			_
Total	N o	n e	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amoun		r cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	ıl claims				
To	otal				
9. Is this bank still in	n process of liqui	dation? l		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
				12-12-1	
Teneral Claims					
		•			
Total claims 0. Has this bank bee Date liquidate Collections: From 1	n finally liquidation was complete		give:	\$	
Total claims 0. Has this bank bee Date liquidate Collections: From 1: From a	n finally liquidation was complete iquidation of assussessments on shoollections (expla	ets	give:	\$	
Total claims O. Has this bank bee Date liquidate Collections: From 1: From a Other of	n finally liquidation was completed iquidation of assuments on shootelections (explantal collections	ets	give:	\$	
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a Other of Coffsets to claim	n finally liquidation was completed iquidation of assuments on shootelections (explantal collections	ets	give:	\$	
Total claims O. Has this bank bee Date liquidate Collections: From 1 From a Other of Total Confests to claim Payments to constant t	n finally liquidation was completed iquidation of assussessments on sheat collections (explain that collections are collections). The collections is the collections of the collections (explain that collections is collections). Claims allowed	ets	give: dollars) Payments from	\$	Per cent of payment:
Total claims 0. Has this bank bee Date liquidate Collections: From 1: From a Other of Conference Conferen	n finally liquidation was completed iquidation of assussessments on shootal collections (explantal collections ms (loans paid, explantal collections).	ets	give: dollars) Payments from	\$	Per cent of payment:
Total claims O. Has this bank bee Date liquidate Collections: From 1 From a Other of Total Confests to claim Payments to contain the containt the contain t	n finally liquidation was completed iquidation of assussessments on shoollections (explantal collections The collections is the collections of the collections of the collections Claims allowed	ets	give: dollars) Payments from	\$	Per cent of payments

11. Causes of suspension:

Decline in real estate values. Losses due to unforescen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farming What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1925 Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or as			Primary cause	Contributin cause
drouth, boll weevil, etc	Decline in real estate values			
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc				х
lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ir or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1925	Insufficient diversification			
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ir or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farming What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1925	Incompetent management, i.e., poor credit judgment, laxity in collect lack of enterprise, etc	etions,	X	
Failure of affiliated institution (Name) Failure of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ir or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1925	Defalcation			
Failure of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ir or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1925	Heavy withdrawals of deposits			
Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ir or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1925	Failure of affiliated institution (Name)			
Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture? Yes If so, state what industry or type of agriculture. Cotton Farming What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1925	Failure of correspondent (Name)			
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ir or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1925	Failure of large debtor (Name)			
or agriculture? Yes If so, state what industry or type of agriculture Cotton Farming What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1925	Other causes, (specify)			4.1
sion? 1925		t largely o	ne particular	type of indust
ere there any assessments, voluntary or otherwise, on the directors or stockholders either before or as	or agriculture? Yes		ne particula	type of indust
	or agriculture? Yes If so, state what industry or type of agriculture. Cotton Far. What was the approximate date of the beginning of the difficulty of the	ming		
bank suspended? If so, give dates and amounts of all assessments	or agriculture? Yes If so, state what industry or type of agriculture Cotton Far. What was the approximate date of the beginning of the difficulty vision? 1925	ming which ult	timately cau	used the susp
Paid in capital for new bank.	or agriculture? Yes If so, state what industry or type of agriculture. Cotton Far. What was the approximate date of the beginning of the difficulty vision? 1925 The there any assessments, voluntary or otherwise, on the directors or	which ult	timately cau	used the suspe
Cannot determine if there were ever any assessments before suspension.	or agriculture? Yes If so, state what industry or type of agriculture. Cotton Far. What was the approximate date of the beginning of the difficulty vision? 1925 The there any assessments, voluntary or otherwise, on the directors or bank suspended? If so, give dates and amore	which ult	timately cau	used the suspe

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1. Name of bank Tyler County State Bank,	Town or City Woodville, County Tyler
2. Date organized Feby.5,1914 Date suspended	
3. Federal reserve district 114. Number of branches operated: In city of parent ba	Member or nonmember of F. R. System Non Member
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:				
On real estate	\$			
Other				
Total loans and discounts			988 9	12
Real estate acquired in satisfaction of debts				
Investments	99.1	60	839 2	25
All other resources		158	345 8	39
Total resources		1 149	174 0)6
Capital		60	000	00
Surplus and undivided profits		30	203 8	38
Deposits: Due to banks**	82 513 70			
Demand deposits, including U. S. Govt. deposits.				
Time deposits, including postal savings				
Total deposits		997	238 6	5.0
			200	,0
Borrowings from F. R. bank			703 /	
Borrowings from other banks				50
All other liabilities			350 (
Total liabilities		1 149	164 ()6
. Has this bank been reopened? If so give:				
Date of reopening				
Name under which reopened				
		Per cent	of loss	
Loss to depositors on:	Amount of loss	to cla	ims	
Secured claims	\$			
Preferred claims				
General claims				
Total				

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	le bre mbiale 4al	over			
Loss to depos	sitors on:		Amoun		cent of loss to claims
Secure	ed claims		\$	_	
Prefer	red claims				
Genera	al claims				
T	otal				
9. Is this bank still i	in process of liqui	dation? Yes	If so give paymen	ts to date:	
	_	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					, and the second
Preferred claims	351 353 14		351 353 14	351 353 14	100%
General claims	571 313 73	45 705 10		45 705 10	8%
General claims Total claims	000 000 00	45 705 10		45 705 10 397058	8% 113.0
Total claims 10. Has this bank been Date liquidate Collections: From From Cother	en finally liquidation was completed liquidation of assuments on should collections (explantation) and collections	### ### ##############################	give:	397058	13.0
Total claims 10. Has this bank been Date liquidate Collections: From a Other Offsets to claim	en finally liquidation was completed liquidation of assuments on should collections (explantation) and collections	ed? If so ed ets	o give:	397058	13.0
Total claims 10. Has this bank been Date liquidate Collections: From a Other Offsets to claim	en finally liquidation was completed liquidation of assuments on should collections (explantation) and collections	ed? If so ed ets	give:	397058	13.0
Total claims 10. Has this bank been Date liquidate Collections: From a Other Offsets to claim Payments to	en finally liquidation was completed liquidation of assumption assumption of assumption (explantation) and collections (explantation) and collections.	ed? If so ed ets	dollars)	397058	Per cent of payments
Total claims 10. Has this bank been Date liquidate Collections: From Secured claims	en finally liquidation was completed liquidation of assumption assumption of assumption of assumption (explanation) (explanation) (loans paid, explanation) (loans paid, expla	ed? If so ed ets	dollars)	397058	Per cent of payments
Total claims 10. Has this bank been Date liquidate Collections: From a Other Offsets to claim Payments to	en finally liquidation was completed liquidation of assumption assumption of assumption of assumption (explantation) (explantation) (loans paid, explantation) (loans paid, explantatio	ets	dollars)	397058	Per cent of payments

11.	Causes	OI	suspension	

	Primary cause	Contributir cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		х .
Insufficient diversification	1-1-1	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		X
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		dan ilseli
Failure of large debtor (Name)		
Other causes, (specify)		milly me
Purely a case of incompetency and dishonesty.		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No. If so, state what industry or type of agriculture	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No.	one particular	type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No.	· · Amount	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1919 e there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	sed the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1919	ltimately cau	sed the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1919 e there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	sed the susp efore or after



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	150
☐ National bank State bank	Name of State
☐ Trust company	
☐ Stock savings bank	TEXAS
☐ Mutual savings bank	I EAAO
☐ Private bank	
 Name of bank Wylie State Bank, Date organized Feby.16,1928 Date suspended 	
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent ba	ankMome
Outside city of pare	ent bank** None
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or group_No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate\$		
Other		-
Total loans and discounts	\$ 153	857 97
Real estate acquired in satisfaction of debts	19	961 22
Investments		
All other resources	24	363 23
Total resources	198	182 42
Capital	25	000 00
Surplus and undivided profits	9	224 67
Deposits:		
Due to banks**\$ 17 925 1	8	
Demand deposits, including U. S. Govt. deposits 140 614 8	7	
Time deposits, including postal savings 415 5	9	
Total deposits		955 64
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities	5	002 11
Total liabilities	198	182 42
s this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Amount of loss	to o	nt of loss laims
Secured claims\$	-	
Preferred claims		
General claims		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
Loss to depos	sitors on:		Amount	Per to floor	cent of loss
Secure	ed claims				
Prefer	red claims				
Genera	al claims				
Т	ota1				
9. Is this bank still i	n process of liquid	dation? <u>Yes</u> I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims			,		
Preferred claims					
		45 612 68		45 612 68	34%
General claims Total claims	134 154 95	45 612 68		45 612 68	34%
General claims Total claims 10. Has this bank been Date liquidate Collections: From From a Other	en finally liquidate discon was complete diquidation of assessments on she collections (explain otal collections	45 612 68 ed? If so d ets areholders tc.) (Amounts in e		\$	
General claims Total claims 10. Has this bank been Date liquidate Collections: From 1 From 2 Other Offsets to claims	en finally liquidate discon was complete diquidation of assessments on she collections (explain otal collections	ed? If so dets		\$	

11. Causes of suspension:

	Primary cause	Contribu
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation	1-11-1	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		1
Failure of large debtor (Name)		(No.
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of ind
or agriculture?Yes	one particular	type of ind
	one particular	type of ind
or agriculture? Yes	one particular	type of ind
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming		
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming		
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which a sion? 1928, immediately after opening.	ultimately cau	used the su
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which to	ultimately cau	used the su
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which a sion? 1928, immediately after opening.	altimately cau	ased the su
or agriculture? Yes If so, state what industry or type of agriculture Cotton farming What was the approximate date of the beginning of the difficulty which usion? 1928, immediately after opening. The there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	efore or after

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State TEXAS
1. Name of bank The Yoakum State Bank,	Town or City Yoakum County DeWitt
2. Date organized Feby.14,1921 Date suspended	Sept.6,1928 Population of town or city* 7 000
3. Federal reserve district 11	Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent ba	nk
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so gi	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) <u>September 5,1928</u>	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 1 255 267 91
Real estate acquired in satisfaction of debts	
Investments	2 930 00
All other resources	99 091 74
Total resources	1 399 945 90
Capital	100 000 00
Surplus and undivided profits	100 000 00
Deposits:	
Due to banks**	00 28
Demand deposits, including U. S. Govt. deposits 628 83	29 85
Time deposits, including postal savings 219 0	95 77
Total deposits	\$ 1 054 945 90
Borrowings from F. R. bank	
Borrowings from other banks	145 000 00
All other liabilities	
Total liabilities	1 399 945 90
Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

7.

6.

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	n over			
Loss to depos					r cent of loss
				t of loss	to claims
9. Is this bank still i	n process of liqui	idation? Yes		ts to date:	
		(Amounts in	,	T	1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	1				
General claims		179 950 56		179 950 56	18%
Total claims	000 805 80				
	1				
0. Has this bank bee	en finally liquidat	ed? If so	give:		
Date liquidat	ion was complete	ed			
Collections:					
From 1	liquidation of ass	ets		\$	
From a	assessments on sl	nareholders			
Other	collections (expla	in)			
To	otal collections				the second secon
Offsets to clai	ms (loans paid, e	etc.)		\$	
Payments to	depositors:	(Amounts in	dollars)		
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Total Claillis					

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11.	Causes	of	Sus	pension:

	Primary cause	Contributi cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		х
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		х
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
	X	
Other causes, (specify). Illegal use of large amount of bank's funds by officers Welhausen and Driscoll. Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? No		r type of indu
funds by officers Welhausen and Driscoll. Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? No		r type of indu
funds by officers Welhausen and Driscoll. Did the slow, doubtful or worthless paper held by the bank represent largel		r type of indu
funds by officers Welhausen and Driscoll. Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? No		r type of indu
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? No If so, state what industry or type of agriculture.	y one particula	
funds by officers Welhausen and Driscoll. Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? No	y one particula	
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? No If so, state what industry or type of agriculture.	y one particula	
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1921	y one particula	used the sus
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	y one particula	used the sus
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1921	y one particula ultimately can	used the sus
Did the slow, doubtful or worthless paper held by the bank represent larged or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1921 re there any assessments, voluntary or otherwise, on the directors or stockly	y one particular ultimately can nolders either befall assessment	used the suspectore or after

Type of bank reported—check appropriate one of the following



BANK SUSPENSIONS SINCE JANUARY 1, 1921

 □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	Name of State TEXAS
1. Name of bank Zavalla State Bank,	Town or City_ ZavallaCounty_ Angelina
2. Date organized Oct.28,1919 Date suspended	Feby.14,1924 Population of town or city* 900
3. Federal reserve district 114. Number of branches operated: In city of parent be	Member or nonmember of F. R. System Non Member
Outside city of par	ent bank**None
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figu	res, as of (date*) February 12,1	924		
Loans and	discounts:			
On	real estate	\$		_
Ot	ner	··············		<u></u>
	Total loans and discounts		\$_29	237 98
Real esta	e acquired in satisfaction of debts			
Investme	nts	29		125 00
All other	resources		22	857 11
	Total resources		52	220 09
Capital			25	000 00
Surplus a	nd undivided profits		4	135 96
D't				
Deposits:	e to banks**	s	9 25	
	mand deposits, including U.S. Govt. de			
	ne deposits, including postal savings			
	Total deposits			084 13
Borrowins	gs from F. R. bank			
	gs from other banks			
	iabilities			
2111 001101	Total liabilities			
	Total liabilities.			
. Has this bank	been reopened? If so give			
Date of r	eopening			
Name un	ler which reopened			
Loss to de	epositors on:	Amount of	loss Per d	ent of loss claims
Sec	cured claims	\$		
Pr	eferred claims			
Ge	neral claims	<u>-</u>	_	
	Total.			

6.

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which taken	over			
Date taken or	ver			_	
Loss to depos	itors on:		Amount	of loss Per	cent of loss o claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	al claims				
То	ota1				
9. Is this bank still in	n process of liqui	dation? Yes (Amounts in		s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					2,
Preferred claims	18 132 32	-1	18 132 32	18 132 32	100%
General claims	247 12	195 22		195 22	79%
Total claims	18 379 44		×	18327	99.7
Collections: From 1 From a Other o	ion was completed iquidation of assuments on shape collections (explain that collections	ets			
		1			
112	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
General claims					
Total claims					

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		and the same
Failure of large debtor (Name)		radia de la como
Other causes, (specify) Volume not sufficient to employ		Х
competent management and operate at a profit. Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industrial
Competent management and operate at a profit. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No	one particular	type of indust
competent management and operate at a profit. Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industry
Competent management and operate at a profit. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1921 there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately cau	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1921 ethere any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	ased the suspendence or after

