

421.11-6 - Bank Suspensions Since Jan 1 1921  
Nonmember State Banks Texas A-J  
Committee on Branch Group & Chain Banking

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State Texas

1. Name of bank First State Bank of Town or City Abbott County Hill
2. Date organized 8-4-13 Date suspended 10-28-29 Population of town or city\* 643
3. Federal reserve district 11 ~~Member of~~ nonmember of F. R. System
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 10-4-29

Loans and discounts:

On real estate.....	\$ <u>2,535.34</u>
Other.....	<u>62,127.95</u>
Total loans and discounts.....	\$ <u>64,643.29</u>
Real estate acquired in satisfaction of debts.....	<u>7,700.00</u>
Investments.....	<u>75,609.59</u>
All other resources.....	<u>147,972.88</u>
Total resources.....	<u>17,500.00</u>
Capital.....	<u>466.66</u>
Surplus and undivided profits.....	

Deposits:

Due to banks**.....	\$ <u>None</u>
Demand deposits, including U. S. Govt. deposits.....	<u>125,506.22</u>
Time deposits, including postal savings.....	<u>4,500.00</u>
Total deposits.....	\$ <u>130,006.22</u>
Borrowings from F. R. bank.....	<u>-</u>
Borrowings from other banks.....	<u>None</u>
All other liabilities.....	
Total liabilities.....	<u>147,972.88</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over First State Bank of Hillsboro, Texas

Date taken over 10-31-29

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification .....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

TEXAS

1. Name of bank Addison State Bank, Town or City Addison County Dallas
2. Date organized Jan. 13, 1913 Date suspended Jan. 3, 1927 Population of town or city\* 150
3. Federal reserve district 11 ~~XXXXXX~~ Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1926

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 40 819 37

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 42 614 84

All other resources..... 6 785 78

Total resources..... 48 219 99

Capital..... 10 000 00

Surplus and undivided profits..... 2 793 51

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 34 726 48

Time deposits, including postal savings..... 700 00

Total deposits..... \$ 35 426 48

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... \_\_\_\_\_

Total liabilities..... 48 219 99

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....	43 364 03	13 876 48		13 876 48	32%
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farm paper

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Approximately in 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment made within thirty days after bank closed; \$5 000 collected.

Not able to determine what assessments may have been made before bank closed.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

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TEXAS

1. Name of bank First State Bank, Town or City Alba County Wood
2. Date organized Jan. 8, 1910 Date suspended Feb. 14, 1927 Population of town or city\* 1500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 14, 1927

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	91 560 26
Real estate acquired in satisfaction of debts.....		11 250 00
Investments.....		700 00
All other resources.....		23 071 65
Total resources.....		126 581 91
Capital.....		25 000 00
Surplus and undivided profits.....		4 872 87

Deposits:

Due to banks**.....	\$	
Demand deposits, including U. S. Govt. deposits.....		71 523 64
Time deposits, including postal savings.....		285 40
Total deposits.....	\$	71 709 04
Borrowings from F. R. bank.....		
Borrowings from other banks.....		
All other liabilities.....		25 000 00
Total liabilities.....		126 581 91

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over: \_\_\_\_\_

Date taken over: \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....	67 560 67	18 241 38	2 499 74	20 741 12	30.7 29.7%
Total claims....	67 560 67				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed: \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		✓
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? In 1920.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment on shareholders was made within about thirty days after bank closed. Cannot determine what assessments, if any, were made before suspension.

P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank Security State Bank, Town or City Alice, County Jim Wells

2. Date organized Feb. 15, 1924 Date suspended Sept. 7, 1928 Population of town or city\* 3500

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group Member of chain.

Welhausen & Driscoll, Yoakum, Texas.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 7, 1928.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 309,416 58

Real estate acquired in satisfaction of debts..... 35 217 63

Investments..... 31 336 33

All other resources..... 497 865 31

Total resources..... 873 835 85

Capital..... 50 000 00

Surplus and undivided profits..... 27 787 53

Deposits:

Due to banks\*\*..... \$ 60 906 99

Demand deposits, including U. S. Govt. deposits..... 681 593 14

Time deposits, including postal savings..... 51 145 73

Total deposits..... \$ 793 645 86

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 2 402 46

Total liabilities..... 873 835 85

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....	723 543 92	636 718 64		636 718 64	88%
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name) <u>Yoakum State Bank,</u> <u>Yoakum, Texas.</u>	✓	
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Concentration of credit.</u>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Concentration of credit to manufacturing and commercial enterprises of Welhausen and Driscoll of Yoakum, Texas, who owned control of the bank.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? In 1924.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? YES If so, give dates and amounts of all assessments

None prior to suspension. A 100% assessment on the shareholders was made within about thirty days after the bank closed. \$8,910.00 of same was collected.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank Altoga State Bank, Town or City Altoga, County Collin
2. Date organized Feby. 10, 1913 Date suspended Nov., 3, 1926 Population of town or city\* 250
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 3, 1926.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 44 105 31

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 44 \_\_\_\_\_

All other resources..... 13 724 06

Total resources..... 57 829 37

Capital..... 10 000 00

Surplus and undivided profits..... 1 500 00

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 32 393 54

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 32 393 54

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 13 896 75

All other liabilities..... 39 08

Total liabilities..... 57 829 37

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....	28 588 15	2 287 05		2 287 05	8%
General claims....	13 167 34	1 053 38		1 053 38	8%
Total claims....	41 755 49			3,340.43	8

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Loans in loans to officers and Directors and their interests.</i>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Sometime in 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment on shareholders made within about thirty days after bank closed.

Cannot determine what assessments, if any, were made prior to suspension.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank Farmers State Bank, Town or City Alvin County Brazoria
2. Date organized Jan'y. 9, 1917 Date suspended April. 23, 1923 Population of town or city\* 1500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 23, 1923.

Loans and discounts:

On real estate..... \$ 25 838 09

Other..... 89 443 84

Total loans and discounts..... \$ 115 281 93

Real estate acquired in satisfaction of debts..... 13 159 70

Investments..... 1 379 67

All other resources..... 25 382 30

Total resources..... 155 203 60

Capital..... 25 000 00

Surplus and undivided profits..... 5 276 50

Deposits:

Due to banks\*\*..... \$ 11 371 90

Demand deposits, including U. S. Govt. deposits..... 83 800 20

Time deposits, including postal savings..... 4 255 00

Total deposits..... \$ 99 427 10

Borrowings from F. R. bank.....

Borrowings from other banks..... 25 500 00

All other liabilities.....

Total liabilities..... 155 203 60

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ 15 901 22
From assessments on shareholders.....	6 011 04
Surety Bonds Collected,	15 000 00
Other collections (explain) <u>Rents, interest, Etc.</u> .....	3 981 03
Total collections.....	40 893 29

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....	41 746 49		41 746 49	41 746 49	100%
General claims....	47 527 05	17 501 36		17 501 36	36.8 42%
Total claims....	89,273.54			59,247.85	66.4

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Market gardening, fruit and dairying.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? About 1920 and 1921.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments 100% assessment on shareholders made within about thirty days after the bank closed. Cannot determine if any were made before suspension.

P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

TEXAS

79

1. Name of bank First State Bank, Town or City Anna, Texas, County Red River,
2. Date organized Nov. 17, 1911. Date suspended Dec. 3, 1924 Population of town or city\* 800
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 2, 1924

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 63 349 84

Real estate acquired in satisfaction of debts..... 6 600 00

Investments..... 63 657 02

All other resources..... 23 657 02

Total resources..... 93 606 86

Capital..... 25 000 00

Surplus and undivided profits..... \_\_\_\_\_

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 59 600 66

Time deposits, including postal savings..... 5 678 70

Total deposits..... \$ 65 279 36

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 3 327 50

All other liabilities..... \_\_\_\_\_

Total liabilities..... 93 606 86

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over: \_\_\_\_\_

Date taken over: \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....	44 600 66		44 600 66	44 600 66	100%
General claims....	20 678 70	4 135 74		4 135 74	20%
Total claims....	65 279 36			48 737	74.7

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed: \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally cotton farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? In 1920.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment on shareholders made within about thirty days after bank closes.

Cannot determine what assessments, if any, were made prior to suspension.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

Leysal

1. Name of bank Argyle State Bank, Town or City Argyle, County Denton
2. Date organized Oct. 1, 1906 Date suspended Oct. 29, 1927 Population of town or city\* 230
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 29, 1927

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 29 855 27

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 29 \_\_\_\_\_

All other resources..... 12 574 64

Total resources..... 41 429 91

Capital..... 10 000 00

Surplus and undivided profits..... \_\_\_\_\_

Deposits:

Due to banks\*\*..... \$ 2 084 64

Demand deposits, including U. S. Govt. deposits..... 27 545 27

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 29 629 91

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 1 800 00

Total liabilities..... 41 429 91

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	26 345 17	26 081 72		26 081 72	99%
Total claims . . .	26 345 17				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		✓
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>RECORDS DESTROYED</u> .....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? In 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment was made within about thirty days after the bank closed.  
\$7 846 55 of it was collected.

Cannot determine if any assessments were made prior to suspension.

P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank Aubrey State Bank, Town or City Aubrey, County Denton,
2. Date organized April. 19, 1928 Date suspended Feby. 3, 1930 Population of town or city\* 1000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 1, 1930

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 71 538 90

Real estate acquired in satisfaction of debts..... 2 992 80

Investments..... 5 250 00

All other resources..... 39 160 08

Total resources..... 118 941 78

Capital..... 25 000 00

Surplus and undivided profits..... 7 879 07

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 73 035 89

Time deposits, including postal savings..... 8 150 00

Total deposits..... \$ 81 185 89

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 4 876 82

Total liabilities..... 118 941 78

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....	72 585 91	18 146 47		18 146 47	25%
Total claims....	72 585 91				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <u>Texas National Bank,</u> <u>Fort Worth, Texas.</u>	✓	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

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TEXAS

1. Name of bank Security State Bank, Town or City Avery County Red River
2. Date organized Oct. 14, 1927 Date suspended Dec. 22, 1928 Population of town or city\* 800
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 21, 1928

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 37 864 13

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 38 \_\_\_\_\_

All other resources..... 10 826 19

Total resources..... 48 690 32

Capital..... 17 500 00

Surplus and undivided profits..... 7 462 97

Deposits:

Due to banks\*\*..... \$ 16 33

Demand deposits, including U. S. Govt. deposits..... 6 240 50

Time deposits, including postal savings..... 17 393 18

Total deposits..... \$ 23 650 01

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 73 34

Total liabilities..... 48 690 32

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....	23 396 59	467 93		467 93	2% 20%
Total claims....	23 396 59				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally cotton farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? This bank was the successor of two former reorganizations, and the trouble began back in 1921-1922.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments 100% assessment made within about thrity days after bank closed. Have no way of determining what assessments, if any, were made before suspension.

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

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..... TEXAS .....

1. Name of bank Bartlett State Bank, Town or City Bartlett County Bell
2. Date organized June 15, 1909 Date suspended Jan'y. 9, 1926 Population of town or city\* 2000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 8, 1926

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 211 400 80

Real estate acquired in satisfaction of debts..... 20 440 00

Investments..... 213 1 860 00

All other resources..... 46 061 99

Total resources..... 279 762 79

Capital..... 50 000 00

Surplus and undivided profits..... 12 725 98

Deposits:

Due to banks\*\*..... \$ 4 343 03

Demand deposits, including U. S. Govt. deposits..... 155 739 78

Time deposits, including postal savings..... 28 154 00

Total deposits..... \$ 188 236 81

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 28 800 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 279 762 79

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....	141 832 00		141 832 00	141 832 00	100%
General claims....	36 033 70	16 935 83		16 935 83	47%
Total claims....	177 865 70			158,767.83	89.3

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Almost exclusive<sup>ly</sup> cotton farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% levied within about thirty days after bank closed. \$15,800 02 collected.

Cannot determine what amount, if any, was levied before bank suspended.

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

131

Name of State

TEXAS

- Name of bank First State Bank, Town or City Bellevue County Clay
- Date organized Dec. 6, 1924 Date suspended Aug. 19, 1927 Population of town or city\* 800
- Federal reserve district 11 Member or nonmember of F. R. System Non Member
- Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
- Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) August 19, 1927

Loans and discounts:

On real estate..... \$ 2 000 00

Other..... 31 478 60

Total loans and discounts..... \$ 33 478 60

Real estate acquired in satisfaction of debts..... 14 970 00

Investments..... 33

All other resources..... 21 237 57

Total resources..... 69 686 17

Capital..... 30 000 00

Surplus and undivided profits..... 2 053 92

Deposits:

Due to banks\*\*..... \$ 3 668 89

Demand deposits, including U. S. Govt. deposits..... 21 727 21

Time deposits, including postal savings.....

Total deposits..... \$ 25 396 10

Borrowings from F. R. bank.....

Borrowings from other banks..... 12 236 15

All other liabilities.....

Total liabilities..... 69 686 17

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....	73 354 61	29 341 84		29 341 84	40%
Total claims....	73 354 61				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming

This bank succeeded to the business of another bank and the trouble began back in about 1925

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? In about 1925.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment made after suspension. Cannot determine if any were made

Before suspension.

P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

133

Name of State

TEXAS

1. Name of bank First State Bank, Town or City Belton, County Bell
2. Date organized Feby. 2, 1910 Date suspended July. 8, 1927 Population of town or city\* 6000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 7, 1927.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 94 463 05

Real estate acquired in satisfaction of debts..... 36 624 53

Investments..... 95 551 20

All other resources..... 35 381 29

Total resources..... 167 020 07

Capital..... 25 000 00

Surplus and undivided profits..... 9 423 05

Deposits:

Due to banks\*\*..... \$ 544 64

Demand deposits, including U. S. Govt. deposits..... 114 946 14

Time deposits, including postal savings..... 606 24

Total deposits..... \$ 116 097 02

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 16 500 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 167 020 07

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....	98 820 70	18 424 15	6 917 94	21 742 09	22%
General claims....	16 711 91	2 506 73		2 506 73	15%
Total claims....	<sup>532</sup> 115 532 61			24 248 82	21

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	✓	✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Almost exclusively farm paper.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% levied within about thirty days after the bank closed. \$9 850 00 of it collected.

Cannot determine if any assessments were made before suspension.

*Schedule not received in  
time to include in  
summary*

*Discarded from group  
& chain.  
Duplicate*

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check  
appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State Texas

*192*

1. Name of bank First State Bank Town or City Ben Franklin County Delta
2. Date organized 4-11-11 Date suspended 12-23-30 Population of town or city\* 500
3. Federal reserve district 11th ~~Member~~ nonmember of F. R. System Non-Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group W. E. Weldon Chain

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 12-23-30

Loans and discounts:

On real estate.....	\$ <u>-</u>
Other.....	<u>30,339.86</u>
Total loans and discounts.....	\$ <u>30,339.86</u>
Real estate acquired in satisfaction of debts.....	<u>8,916.37</u>
Investments.....	<u>-</u>
All other resources.....	<u>18,836.31</u>
Total resources.....	<u>58,092.54</u>
Capital.....	<u>15,000.00</u>
Surplus and undivided profits.....	<u>6,171.68</u>

Deposits:

Due to banks**.....	\$ <u>198.53</u>
Demand deposits, including U. S. Govt. deposits.....	<u>34,222.33</u>
Time deposits, including postal savings.....	<u>2,500.00</u>
Total deposits.....	\$ <u>36,920.86</u>
Borrowings from F. R. bank.....	<u>                    </u>
Borrowings from other banks.....	<u>                    </u>
All other liabilities.....	<u>                    </u>
Total liabilities.....	<u>58,092.54</u>

7. Has this bank been reopened? No If so give:

Date of reopening                                     

Name under which reopened                                     

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>                    </u>	<u>                    </u>
Preferred claims.....	<u>                    </u>	<u>                    </u>
General claims.....	<u>                    </u>	<u>                    </u>
Total.....	<u>                    </u>	<u>                    </u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	49.68	49.68			
General claims. . . .	30,844.78				35%
Total claims. . . .					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <u>First National Bank, Ladonia, Tex.</u>	✓	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? December 20, 1930

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100 per cent assessment in process of collection.

*Duplicate - discarded  
from group & chain*

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check  
appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

192

*Texas*

1. Name of bank *First State Bank* Town or City *Ben Franklin* County *19-*
2. Date organized *1911* Date suspended *12-23-30* Population of town or city\* *519*
3. Federal reserve district *11* Member or nonmember of F. R. System *Nonmember*
4. Number of branches operated: In city of parent bank *0*  
Outside city of parent bank\*\* *0*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *Yes*  
*Weldon & Sweeney Group*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

*July 1930 Directory*

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 60,000

Real estate acquired in satisfaction of debts.....

Investments.....

All other resources..... 15,000

Total resources..... 75,000

Capital..... 15,000

Surplus and undivided profits..... 10,000

Deposits:

Due to banks\*\*..... \$

Demand deposits, including U. S. Govt. deposits.....

Time deposits, including postal savings.....

Total deposits..... \$ 50,000

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities.....

Total liabilities..... 75,000

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....		<i>No data</i>			
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Name of correspondent (Name).....	X	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? No data If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

45

TEXAS

1. Name of bank First State Bank, Town or City Bloomington, County Victoria
2. Date organized March 5, 1913 Date suspended Feby. 20, 1930 Population of town or city\* 600
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 20, 1930.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 26 680 47

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 27 \_\_\_\_\_

All other resources..... 10 608 80

Total resources..... 37 289 27

Capital..... 20 000 00

Surplus and undivided profits..... \_\_\_\_\_

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 16 388 82

Time deposits, including postal savings..... 900 45

Total deposits..... \$ 17 289 27

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... \_\_\_\_\_

Total liabilities..... 37 289 27

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over Victoria National Bank, Victoria, Texas.

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>"</u>
General claims.....	<u>"</u>	<u>"</u>
Total.....	<u>"</u>	<u>"</u>

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... \_\_\_\_\_

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming, including growing of rice.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? In 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? None. If so, give dates and amounts of all assessments

Assets were all sold to Victoria National Bank, Victoria, Texas, which assumed deposit liabilities.

P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

94

TEXAS

1. Name of bank Bluffdale State Bank, Town or City Bluffdale, County Erath
2. Date organized Dec. 30, 1905 Date suspended May 16, 1925 Population of town or city\* 650
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May, 16, 1925

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 39 265 85

Real estate acquired in satisfaction of debts.....

Investments..... 41 1 700 00

All other resources..... 33 796 68

Total resources..... 74 762 53

Capital..... 10 000 00

Surplus and undivided profits..... 5 318 50

Deposits:

Due to banks\*\*..... \$ 268 67

Demand deposits, including U. S. Govt. deposits..... 56 280 62

Time deposits, including postal savings.....

Total deposits..... \$ 56 549 29

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities..... 2 894 74

Total liabilities..... 74 762 53

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....	50 724 30			50 724 30	100%
General claims....	3 676 70	2 389 85		2 389 85	65%
Total claims....	54 401 00			53,114.15	97.6

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment made on shareholders after bank closed, and within about thirty days. Cannot determine if any assessment were paid before suspension.

*Schedule not received in  
time to include in summary*

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check  
appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

190  
Texas

1. Name of bank Farmers State Bank Town or City Blum County Hill
2. Date organized 5-1-1909 Date suspended 10-29-30 Population of town or city\* 600
3. Federal reserve district 11th Member or nonmember of F. R. System Non-Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group None

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 10-29-30

Loans and discounts:

On real estate..... \$ None

Other..... 64,121.34

Total loans and discounts..... \$ 64,121.34

Real estate acquired in satisfaction of debts..... 10,000.00

Investments..... 950.00

All other resources..... 20,725.69

Total resources..... 95,797.03

Capital..... 17,500.00

Surplus and undivided profits..... \_\_\_\_\_

Deposits:

Due to banks\*\*..... \$ 3,550.89

Demand deposits, including U. S. Govt. deposits..... 84,723.10

Time deposits, including postal savings..... 1,100.00

Total deposits..... \$ 85,864.00

Borrowings from F. R. bank..... -

Borrowings from other banks..... -

All other liabilities..... 427.80

Total liabilities..... 107,301.79

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....	517.56	517.56			100%
General claims....	111,013.69	None			
Total claims....					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100 per cent assessment in process of collection.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check  
appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

190

..... Texas .....

1. Name of bank Farmers State Bank Town or City Blum County Hill
2. Date organized 1909 Date suspended 10-29-30 Population of town or city\* 403
3. Federal reserve district 11 Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank 0
- Outside city of parent bank\*\* 0
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 1930 Directory

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 71,000

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 17,000

Total resources..... 88,000

Capital..... 17,500

Surplus and undivided profits..... 500

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... \_\_\_\_\_

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 70,000

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... \_\_\_\_\_

Total liabilities..... 88,000

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .		<i>No data</i>			
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. ....		
Insufficient diversification .....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. ....		
Defalcation .....	X	
Heavy withdrawals of deposits .....		
Failure of affiliated institution (Name) .....		
Name of correspondent (Name) .....		
Failure of large debtor (Name) .....		
Other causes, (specify) .....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? No data If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

64

TEXAS

1. Name of bank Breckenridge State Bank, Town or City Breckenridge County Stephens
2. Date organized Jan. 29, 1920 Date suspended Nov. 12, 1921 Population of town or city\* 15 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 12, 1921.

Loans and discounts:

On real estate.....	\$	_____
Other.....		_____
Total loans and discounts.....	\$	<u>1 180 455 63</u>
Real estate acquired in satisfaction of debts.....		<u>100 847 35</u>
Investments.....	1,186.	<u>6 250 00</u>
All other resources.....		<u>227 170 67</u>
Total resources.....		<u>1 514 723 65</u>
Capital.....		<u>200 000 00</u>
Surplus and undivided profits.....		<u>97 305 55</u>

Deposits:

Due to banks**.....	\$	<u>191 515 13</u>
Demand deposits, including U. S. Govt. deposits.....		<u>929 026 30</u>
Time deposits, including postal savings.....		<u>2 745 51</u>
Total deposits.....	\$	<u>1 123 286 94</u>
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		<u>45 805 16</u>
All other liabilities.....		<u>48 326 00</u>
Total liabilities.....		<u>1 514 723 65</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . .					
Preferred claims. . .	970 454 28		970 454 28	970 454 28	100%
General claims. . .	24 972 28	9 239 74		9 239 74	37%
Total claims. . .	995 426 56			979 694	98.4

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . .					
Preferred claims. . .					
General claims. . .					
Total claims. . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Too much concentration, Oil Field paper.</u>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Almost exclusively oil field promotion paper.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Immediately after opening in 1920.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied within about thrity days after suspension. \$45 785 44 of it collected.

No evidence of any assessment before suspension.

TO

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

40

TEXAS

1. Name of bank Guaranty State Bank, Town or City Breckenridge County Stephens

2. Date organized July 12, 1918 Date suspended March 26, 1921 Population of town or city\* 15 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 26, 1921.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 1 753 738 16

Real estate acquired in satisfaction of debts..... 60 000 00

Investments..... 1,833 79 174 11

All other resources..... 395 418 33

Total resources..... 2 288 330 60

Capital..... 300 000 00

Surplus and undivided profits..... 12 500 00

Deposits:

Due to banks\*\*..... \$ 85 892 92

Demand deposits, including U. S. Govt. deposits..... 1 635 802 57

Time deposits, including postal savings..... 27 135 11

Total deposits..... \$ 1 748 830 60

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 227 000 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 2 288 330 60

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over Breckenridge State Bank, Breckenridge, Texas.

Date taken over May 17, 1921.

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>"</u>
General claims.....	<u>"</u>	<u>"</u>
Total.....	<u>"</u>	<u>"</u>

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... \_\_\_\_\_

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>Too much concentration Oil Field paper.</u>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Oil Field paper.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed.

Cannot determine if there were any before suspension.

R

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

6

Name of State

TEXAS

1. Name of bank First State Bank, Town or City Bronte, County Coke
2. Date organized Feby. 12, 1906 Date suspended Jany. 11, 1922 Population of town or city\* 1 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 11, 1922. Examiner's Report.

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	180 477 08
Real estate acquired in satisfaction of debts.....		4 280 00
Investments.....	181	750 00
All other resources.....		40 499 32
Total resources.....		226 006 40
Capital.....		32 000 00
Surplus and undivided profits.....		3 312 30

Deposits:

Due to banks**.....	\$	
Demand deposits, including U. S. Govt. deposits.....		
Time deposits, including postal savings.....		
Total deposits.....	\$	180 694 10
Borrowings from F. R. bank.....		
Borrowings from other banks.....		10 000 00
All other liabilities.....		
Total liabilities.....		226 006 40

7. Has this bank been reopened? Yes If so give:

Date of reopening January 28, 1922

Name under which reopened Guaranty State Bank.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims....	Record states that all assets were sold to and all deposits were paid in full by L.T. Youngblood.	
General claims.....		
Total.....	None	None

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

No evidence of any assessments.

P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

# BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

TEXAS

1. Name of bank Brownwood State Bank, Town or City Brownwood, County Brown

2. Date organized July 16, 1921 Date suspended June 26, 1930 Population of town or city\* 15 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 25, 1930.

Loans and discounts:

On real estate.....	\$	_____
Other.....		_____
Total loans and discounts.....	\$	180 519 66
Real estate acquired in satisfaction of debts.....		2 533 00
Investments.....	181	_____
All other resources.....		31 715 82
Total resources.....		214 768 48
Capital.....		50 000 00
Surplus and undivided profits.....		15 299 77

Deposits:

Due to banks**.....	\$	673 21
Demand deposits, including U. S. Govt. deposits.....		94 305 15
Time deposits, including postal savings.....		2 662 00
Total deposits.....	\$	97 640 36
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		51 828 35
All other liabilities.....		_____
Total liabilities.....		214 768 48

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .	Statement of claims not yet filed.				
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture. Farming and stock raising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Trouble began in 1921.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

Assessment of 100% on shareholders will be made.

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

TEXAS

1. Name of bank Buffalo State Bank, Town or City Buffalo County Leon
2. Date organized Nov. 12, 1906 Date suspended Nov. 3, 1924 Population of town or city\* 650
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 3, 1924.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 134 583 61

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 136 894 76

All other resources..... 39 621 06

Total resources..... 175 099 43

Capital..... 35 000 00

Surplus and undivided profits..... 10 000 00

Deposits:

Due to banks\*\*..... \$ 1 123 11

Demand deposits, including U. S. Govt. deposits..... 128 976 32

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 130 099 43

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... \_\_\_\_\_

Total liabilities..... 175 099 43

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	109 362 70		109 362 70	109 362 70	100%
General claims. . . .	2 045 39	460 21		460 21	22 $\frac{1}{2}$ %
Total claims. . . .	111 408 09			109 823 -	98.6

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Almost exclusively farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? in 1920.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment made on shareholders within about thrity days after bank closed.  
\$2 247 11 of it collected.

Cannot determine what amount, if any, before suspension.

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

TEXAS

- Name of bank Guaranty State Bank, Town or City Buffalo, County Leon
- Date organized Jany. 27, 1919 Date suspended Dec. 9, 1922 Population of town or city\* 650
- Federal reserve district 11 Member or nonmember of F. R. System Non Member
- Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
- Was this bank a member of a chain or group? If so give the name of the chain or group None

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 9, 1922.

Loans and discounts:

On real estate.....	\$ 4 451 99
Other.....	54 840 63
Total loans and discounts.....	\$ 59 292 62
Real estate acquired in satisfaction of debts.....	3 930 00
Investments.....	
All other resources.....	56 840 63
Total resources.....	120 063 25
Capital.....	20 000 00
Surplus and undivided profits.....	3 769 30

Deposits:

Due to banks**.....	\$ 131 14
Demand deposits, including U. S. Govt. deposits.....	76 162 81
Time deposits, including postal savings.....	
Total deposits.....	\$ 76 293 95
Borrowings from F. R. bank.....	
Borrowings from other banks.....	20 000 00
All other liabilities.....	
Total liabilities.....	120 063 25

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ 37 040 42
From assessments on shareholders.....	11 500 00
From <u>Surety Bonds</u> .....	10 000 00
Other collections (explain) <u>Interests and rents</u> .....	1 310 21
Total collections.....	59 850 63

Offsets to claims (loans paid, etc.)..... \$ 10 268 41

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .	70 831 68		70 831 68	70 831 68	100%
General claims. . . .	2 537 99	1 243 61		1 243 61	49%
Total claims. . . .	73 369 67			72,075.29	98.2

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$11 500 collected.

No way of determining what assessments, if any, there were before suspension.

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

# BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

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TEXAS

1. Name of bank Citizens State Bank, Town or City Bullard, County Smith
2. Date organized Jan'y. 17, 1908 Date suspended Sept. 6, 1921 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 6, 1921.

Loans and discounts:

On real estate.....	\$	_____
Other.....		_____
Total loans and discounts.....	\$	<u>90 531 31</u>
Real estate acquired in satisfaction of debts.....		<u>4 620 00</u>
Investments.....		<u>93 2 136 78</u>
All other resources.....		<u>22 391 89</u>
Total resources.....		<u>119 679 98</u>
Capital.....		<u>20 000 00</u>
Surplus and undivided profits.....		<u>3 550 00</u>

Deposits:

Due to banks**.....	\$	<u>4 829 30</u>
Demand deposits, including U. S. Govt. deposits.....		<u>19 300 68</u>
Time deposits, including postal savings.....		<u>57 000 00</u>
Total deposits.....	\$	<u>81 129 98</u>
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		<u>15 000 00</u>
All other liabilities.....		_____
Total liabilities.....		<u>119 679 98</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	57 791 62		57 791 62	57 791 62	100%
General claims. . . .	18 537 37	3 336 73		3 336 73	18.5% 16%
Total claims. . . .	76 328 99			61 129	80.1

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture? Yes

If so, state what industry or type of agriculture Principally farming, considerable cattle  
paper.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion? About 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment on shareholders within about thirty days after bank closed.  
\$8 236 04 of it was collected.

Cannot determine if any assessment were made or paid before suspension.

R

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

# BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

11

TEXAS

1. Name of bank Guaranty State Bank, Town or City Burkeville, County Newton
2. Date organized June 2, 1921 Date suspended June 29, 1925 Population of town or city\* 800
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 27, 1925

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 51 259 18

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 65 13 708 03

All other resources..... 16 636 70

Total resources..... 81 603 91

Capital..... 10 000 00

Surplus and undivided profits..... 3 623 36

Deposits:

Due to banks\*\*..... \$ 5 107 54

Demand deposits, including U. S. Govt. deposits..... 57 815 82

Time deposits, including postal savings..... 5 044 01

Total deposits..... \$ 67 967 37

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 13 18

Total liabilities..... 81 603 91

7. Has this bank been reopened? Yes If so give:

Date of reopening 8-10-25

Name under which reopened The Guaranty State Bank,

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ None None

Preferred claims..... " "

General claims..... " "

Total..... " "

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	✓	✓
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

Solvency restored by shareholders and bank reopened.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

TEXAS

68

1. Name of bank Caddo Guaranty State Bank, Town or City Caddo, County Stephens
2. Date organized Sept. 29, 1921 Date suspended Feby. 1, 1922 Population of town or city\* 750
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 1, 1922.

Loans and discounts:

On real estate.....	\$	_____
Other.....		_____
Total loans and discounts.....	\$	175 918 44
Real estate acquired in satisfaction of debts.....		9 500 00
Investments.....		176 _____
All other resources.....		63 647 51
Total resources.....		249 066 05
Capital.....		25 000 00
Surplus and undivided profits.....		_____

Deposits:

Due to banks**.....	\$	10 495 01
Demand deposits, including U. S. Govt. deposits.....		212 771 04
Time deposits, including postal savings.....		800 00
Total deposits.....	\$	224 066 05
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		_____
All other liabilities.....		_____
Total liabilities.....		249 066 05

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	192 496 32		192 496 32	192 496 32	100%
General claims. . . .	4 453 90	1 068 94		1 068 94	24%
Total claims. . . .	196 950 22			193 565	98.3

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Concentration of loans to oil field operators and promoters.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Oil field loans

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Immediately after opening in 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% levied within about thirty days after closing. \$7 953 84 collected.

Cannot determine if there were any assessments before closing.

C

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank Cain City State Bank, Town or City Cain City County Gillespie
2. Date organized June 28, 1917 Date suspended Jan. 11, 1927 Population of town or city\* 75
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 11, 1927.

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	22 247 27
Real estate acquired in satisfaction of debts.....		1 200 00
Investments.....		
All other resources.....		8 323 38
Total resources.....		31 770 65
Capital.....		10 000 00
Surplus and undivided profits.....		600 38

Deposits:

Due to banks**.....	\$	129 05
Demand deposits, including U. S. Govt. deposits.....		17 989 22
Time deposits, including postal savings.....		1 052 00
Total deposits.....	\$	19 170 27
Borrowings from F. R. bank.....		
Borrowings from other banks.....		2 000 00
All other liabilities.....		
Total liabilities.....		31 770 65

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed March 19, 1927

Collections: Assets sold to R.G.Streigle for cash and all depositors paid in full.

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .	<b>Not stated</b>				<b>100%</b>
Total claims. . . .					

11: Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		<input checked="" type="checkbox"/>
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		<input checked="" type="checkbox"/>
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>Business not sufficient</u> .....	<input checked="" type="checkbox"/>	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Production of sheep, goats, wool and mohair.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Volume of business lacking from the beginning. Trouble with loans began in 1925.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Assets sold and depositors paid in full.

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

R

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

28

Name of State

TEXAS

1. Name of bank Union State Bank, Town or City Calvert County Robertson
2. Date organized Jany. 5, 1911 Date suspended Jany. 20, 1927 Population of town or city\* 2 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 20, 1927.

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	153 372 01
Real estate acquired in satisfaction of debts.....		903 15
Investments.....		153
All other resources.....		40 792 81
Total resources.....		195 067 97
Capital.....		65 000 00
Surplus and undivided profits.....		28 031 81

Deposits:

Due to banks**.....	\$	
Demand deposits, including U. S. Govt. deposits.....		97 992 42
Time deposits, including postal savings.....		
Total deposits.....	\$	97 992 42
Borrowings from F. R. bank.....		
Borrowings from other banks.....		4 043 74
All other liabilities.....		
Total liabilities.....		195 067 97

7. Has this bank been reopened? Yes If so give:

Date of reopening February 10, 1927.

Name under which reopened The Citizens State Bank,

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ None	None
Preferred claims.....	"	"
General claims.....	"	"
Total.....	"	"

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

### 11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		✓
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Principally cotton farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Trouble began in 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? XXX No. If so, give dates and amounts of all assessments \_\_\_\_\_

2020年12月20日 星期一 12:00:00

Paid in new capital stock for new bank.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

Texas

193

1. Name of bank First State Bank Town or City Carbon County Eastland
2. Date organized 1910 Date suspended 9-16-30 Population of town or city\* 800
3. Federal reserve district 11th Member or nonmember of F. R. System Non-Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 9-16-30

Loans and discounts:

On real estate.....	\$	
Other.....		<u>131,482.00</u>
Total loans and discounts.....	\$	<u>131,482.00</u>
Real estate acquired in satisfaction of debts.....		<u>8,586.72</u>
Investments.....		<u>None</u>
All other resources.....		<u>23,676.77</u>
Total resources.....		<u>167,095.49</u>
Capital.....		<u>25,000.00</u>
Surplus and undivided profits.....		<u>10,516.66</u>

Deposits:

Due to banks**.....	\$	<u>None</u>
Demand deposits, including U. S. Govt. deposits.....		<u>92,354.29</u>
Time deposits, including postal savings.....		<u>5,838.78</u>
Total deposits.....	\$	<u>98,193.08</u>
Borrowings from F. R. bank.....		<u>None</u>
Borrowings from other banks.....		<u>30,000.00</u>
All other liabilities.....		<u>3,385.76</u>
Total liabilities.....		<u>167,095.49</u>

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .	119,069.73				
Total claims. . . .					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	✓	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

50 per cent assessment Nov. 29, 1927

100 per cent assessment now in process of collection.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

116

Name of State

TEXAS

1. Name of bank Celeste State Bank, Town or City Celeste County Hunt
2. Date organized Aug. 25, 1905 Date suspended Dec. 16, 1926 Population of town or city\* 1 300
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 15, 1926

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 148 958 32

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 149 \_\_\_\_\_

All other resources..... 38 022 02

Total resources..... 186 980 34

Capital..... 30 000 00

Surplus and undivided profits..... 25 858 28

Deposits:

Due to banks\*\*..... \$ 1 016 47

Demand deposits, including U. S. Govt. deposits..... 97 105 59

Time deposits, including postal savings..... 500 00

Total deposits..... \$ 98 622 06

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 32 500 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 186 980 34

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from <del>guaranty</del> fund <b>BOND</b>	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .	120 418 30	15 654 37	12 932 92	28 587 29	23.74%
Total claims. . . .	120 418 30				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally cotton farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% levied within about thirty days after bank closed. \$2 000 of it collected.

Cannot determine what assessments, if any, were made prior to suspension.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

76

TEXAS

1. Name of bank First State Bank, Town or City Cherokee, County San Saba
2. Date organized July 6, 1915 Date suspended Nov. 1, 1924 Population of town or city\* 250
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 21, 1924

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>44 285 04</u>
Real estate acquired in satisfaction of debts.....	<u>20 855 36</u>
Investments.....	<u>1 715 00</u>
All other resources.....	<u>42 910 28</u>
Total resources.....	<u>109 755 68</u>
Capital.....	<u>15 000 00</u>
Surplus and undivided profits.....	_____

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	_____
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>68 705 78</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>15 000 00</u>
All other liabilities.....	<u>9 999 90</u>
Total liabilities.....	<u>109 755 68</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	76 018 54		76 018 54	76 018 54	100%
General claims. . . .	12 050 89	2 169 16		2 169 16	18%
Total claims. . . .	88 069 43			78 188	88.8

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture? Yes

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended? Yes If so, give dates and amounts of all assessments

Assessment levied within about thirty days after bank closed. \$555 32 of it collected.

No evidence of any other assessments.

2A2

SW Sibley

194

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

123

Name of State

TEXAS

1. Name of bank Commercial State Bank, Town or City Cisco County Eastland
2. Date organized July 14, 1922 Date suspended Nov. 1, 1926 Population of town or city\* 10 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

Sibley

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 1, 1926

Loans and discounts:

On real estate.....	\$ 5 444 17	
Other.....	94 966 76	
Total loans and discounts.....	\$ 100 410 93	
Real estate acquired in satisfaction of debts.....	32 916 29	
Investments.....	100	
All other resources.....	102 530 95	
Total resources.....	235 858 17	
Capital.....	65 000 00	
Surplus and undivided profits.....	18 587 36	

Deposits:

Due to banks**.....	\$ 451 99	
Demand deposits, including U. S. Govt. deposits.....	151 691 77	
Time deposits, including postal savings.....	127 05	
Total deposits.....	\$ 152 270 81	
Borrowings from F. R. bank.....		
Borrowings from other banks.....		
All other liabilities.....		
Total liabilities.....	235 858 17	

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	133 266 69		133 266 69	133 266 69	100%
General claims. . . .	5 167 58	1 291 89		1 291 89	25%
Total claims. . . .	138 434 57			134,558.58	97.2

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Concentration of oil field loans.....</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally oil field workers and promoters.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$2 500 of it collected.

Not able to determine if there were any assessments before bank closed.

8

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

TEXAS

75

1. Name of bank Guaranty State Bank, Town or City Cleburne, County Johnson
2. Date organized April 14, 1922 Date suspended April 4, 1923 Population of town or city\* 12 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 4, 1923

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	553 724 11
Real estate acquired in satisfaction of debts.....		3 305 00
Investments.....	701	146 653 12
All other resources.....		227 086 21
Total resources.....		930 768 44
Capital.....		100 000 00
Surplus and undivided profits.....		

Deposits:

Due to banks**.....	\$	27 000 53
Demand deposits, including U. S. Govt. deposits.....		665 951 26
Time deposits, including postal savings.....		62 816 65
Total deposits.....	\$	755 768 44
Borrowings from F. R. bank.....		
Borrowings from other banks.....		75 000 00
All other liabilities.....		
Total liabilities.....		930 768 44

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	432 615 59		432 615 59	432 615 59	100%
General claims. . . .	76 671 28	31 435 22		31 435 22	41%
Total claims. . . .	509 286 87			464 051	91.1

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Trouble began immediately after bank opened.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$2 637 62 of it was collected.

Cannot determine if there were any assessments before suspension.

160  
P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

96

Name of State

TEXAS

1. Name of bank Cleveland State Bank, Town or City Cleveland County Liberty
2. Date organized Feby. 15, 1909 Date suspended Nov., 24, 1925 Population of town or city\* 1 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 23, 1925.

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	207 455 71
Real estate acquired in satisfaction of debts.....		18 709 03
Investments.....	211	4 037 34
All other resources.....		86 585 15
Total resources.....		316 787 23
Capital.....		60 000 00
Surplus and undivided profits.....		21 390 14

Deposits:

Due to banks**.....	\$	1 348 10
Demand deposits, including U. S. Govt. deposits.....		203 927 65
Time deposits, including postal savings.....		5 121 34
Total deposits.....	\$	210 397 09
Borrowings from F. R. bank.....		
Borrowings from other banks.....		25 000 00
All other liabilities.....		
Total liabilities.....		316 787 23

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	209 235 71		209 235 71	209 235 71	100%
General claims. . . .	44 228 94	17 691 57		17 691 57	40%
Total claims. . . .	253 464 65			226,927.28	89.53

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$9 612 82 of it collected.

Cannot determine if there were any assessments before suspension.

*Schedule not received in  
time to include in  
summary*

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check  
appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

Texas

1. Name of bank F & M State Bank Town or City Conroe County Montgomery

2. Date organized 6-1-20 Date suspended 10-17-30 Population of town or city\* 4000

3. Federal reserve district 11th Member or nonmember of F. R. System Non-Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

Was this bank a member of a chain or group? If so give the name of the chain or group None

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 10-17-30

Loans and discounts:

On real estate.....	\$ <u>-</u>
Other.....	<u>146,844.27</u>
Total loans and discounts.....	\$ <u>146,844.27</u>
Real estate acquired in satisfaction of debts.....	<u>4,331.50</u>
Investments.....	<u>92,346.18</u>
All other resources.....	<u>52,514.07</u>
Total resources.....	<u>296,036.02</u>
Capital.....	<u>31,351.77</u>
Surplus and undivided profits.....	<u>                    </u>

Deposits:

Due to banks**.....	\$ <u>5,166.13</u>
Demand deposits, including U. S. Govt. deposits.....	<u>216,184.43</u>
Time deposits, including postal savings.....	<u>3,333.69</u>
Total deposits.....	\$ <u>224,684.25</u>
Borrowings from F. R. bank.....	<u>-</u>
Borrowings from other banks.....	<u>40,000.00</u>
All other liabilities.....	<u>-</u>
Total liabilities.....	<u>296,036.02</u>

7. Has this bank been reopened? No If so give:

Date of reopening                                     

Name under which reopened                                     

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>                    </u>	<u>                    </u>
Preferred claims.....	<u>                    </u>	<u>                    </u>
General claims.....	<u>                    </u>	<u>                    </u>
Total.....	<u>                    </u>	<u>                    </u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? NO If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	<b>1539.54</b>	<b>1084.35</b>			
General claims. . . .	<b>207,390.53</b>				<b>20%</b>
Total claims. . . .					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Not determinable

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100 per cent assessment now in process of collection.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

195

Texas

1. Name of bank Ex M State Bank Town or City Conroe County Montgomery
2. Date organized 1920 Date suspended 10-17-30 Population of town or city\* 2475
3. Federal reserve district 11 Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank 0  
Outside city of parent bank\*\* 0
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 1930 Directory

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 177,000

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 106,000

All other resources..... 46,000

Total resources..... 329,000

Capital..... 32,500

Surplus and undivided profits..... 8,000

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... \_\_\_\_\_

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 275,000

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 13,500

Total liabilities..... 329,000

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....		<i>No data</i>			
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Name of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>slow, doubtful &amp; worthless paper</i>	<i>X</i>	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? *No data* If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

TEXAS

77

1. Name of bank State Bank of Cookville, Town or City Cookville, County Titus
2. Date organized Sept. 27, 1909 Date suspended Oct. 29, 1924 Population of town or city\* 400
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 29, 1924.

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	98 317 25
Real estate acquired in satisfaction of debts.....		6 872 67
Investments.....	98	
All other resources.....		39 477 47
Total resources.....		144 667 39
Capital.....		25 000 00
Surplus and undivided profits.....		7 967 47

Deposits:

Due to banks**.....	\$	11 419 08
Demand deposits, including U. S. Govt. deposits.....		99 583 39
Time deposits, including postal savings.....		
Total deposits.....	\$	111 002 47
Borrowings from F. R. bank.....		
Borrowings from other banks.....		
All other liabilities.....		701 45
Total liabilities.....		144 667 39

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	92 272 28		92 272 28	92 272 28	100%
General claims. . . .	352 44	66 96		66 96	19%
Total claims. . . .	92 624 72			92 339	99.7

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Trouble began in 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment on shareholders was made within about thirty days after bank closed. \$5 512 49 of it was collected.

Cannot determine if any assessments were made before suspension.

R

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

TEXAS

1. Name of bank Cooper State Bank, Town or City Cooper County Delta
2. Date organized Oct. 17, 1925 Date suspended Jan. 19, 1927 Population of town or city\* 3000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 18, 1927

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	96 579 38
Real estate acquired in satisfaction of debts.....		8 183 13
Investments.....	98.	1 280 00
All other resources.....		39 457 03
Total resources.....		145 499 54
Capital.....		40 000 00
Surplus and undivided profits.....		790 30

Deposits:

Due to banks**.....	\$	1 798 24
Demand deposits, including U. S. Govt. deposits.....		70 411 02
Time deposits, including postal savings.....		617 50
Total deposits.....	\$	72 826 76
Borrowings from F. R. bank.....		
Borrowings from other banks.....		27 370 60
All other liabilities.....		4 511 88
Total liabilities.....		145 499 54

7. Has this bank been reopened? Yes If so give:

Date of reopening April 19, 1927.

Name under which reopened The Cooper State Bank,

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ None	None
Preferred claims.....	"	"
General claims.....	"	"
Total.....	"	"

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?                      If so, give dates and amounts of all assessments                     

New capital paid in for new bank.

Cannot determine if any assessments were made before suspension.

P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

143

Name of State

TEXAS

1. Name of bank The Cooper State Bank, Town or City Cooper County Delta
2. Date organized April 29, 1927 Date suspended Oct. 30, 1928 Population of town or city\* 3 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 29, 1928.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 33 749 19

Real estate acquired in satisfaction of debts..... 6 760 00

Investments..... 34 126 00

All other resources..... 37 456 99

Total resources..... 78 092 18

Capital..... 25 000 00

Surplus and undivided profits..... 852 26

Deposits:

Due to banks\*\*..... \$ 2 759 15

Demand deposits, including U. S. Govt. deposits..... 33 143 80

Time deposits, including postal savings..... 500 00

Total deposits..... \$ 36 402 95

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 11 500 00

All other liabilities..... 4 336 97

Total liabilities..... 78 092 18

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .	32 211 58	6 442 31		6 442 31	20%
Total claims. . . .	32 211 58				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections. . . . . \_\_\_\_\_

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming, cotton principally.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? This bank succeeded to the business of the Cooper State Bank, and the trouble started in the old bank.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed.

Cannot determined if there any assessments prior to suspension.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

147

TEXAS

1. Name of bank Citizens State Bank, Town or City Copeville, County Collin
2. Date organized Sept. 24, 1907 Date suspended Feby. 13, 1929 Population of town or city\* 240
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 13, 1929

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	21 640 00
Real estate acquired in satisfaction of debts.....		1 920 72
Investments.....		22 82 40
All other resources.....		28 124 71
Total resources.....		51 768 83
Capital.....		10 000 00
Surplus and undivided profits.....		878 56

Deposits:

Due to banks**.....	\$	16 00
Demand deposits, including U. S. Govt. deposits.....		20 874 27
Time deposits, including postal savings.....		20 000 00
Total deposits.....	\$	40 890 27
Borrowings from F. R. bank.....		
Borrowings from other banks.....		
All other liabilities.....		
Total liabilities.....		51 768 83

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .	40 300 00	28 210 00		28 210 00	70%
Total claims. . . .	40 300 00				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after the bank closed.

Cannot determined if there were any assessments before closing.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

TEXAS

46

1. Name of bank First Guaranty State Bank, Town or City Crystal Falls County Stephen

2. Date organized Aug. 31, 1920 Date suspended Oct. 11, 1921 Population of town or city\* 150

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 11, 1921.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 73 090 17

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 73 \_\_\_\_\_

All other resources..... 20 632 28

Total resources..... 93 722 45

Capital..... 25 000 00

Surplus and undivided profits..... \_\_\_\_\_

Deposits:

Due to banks\*\*..... \$ 1 953 61

Demand deposits, including U. S. Govt. deposits..... 63 702 21

Time deposits, including postal savings..... 466 63

Total deposits..... \$ 66 122 45

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 2 600 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 93 722 45

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....	51 707 44		51 707 44	51 707 44	100%
General claims....	1 917 31	498 50		498 50	26%
Total claims....	53 624 75			52 206	97.4

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Concentration of credit to oil field workers and promoters.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally oil field promoters

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Immediately after bank opened

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$11 569 50 of it collected.

Cannot determine if there were any other assessments before suspension.

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

58

Name of State

TEXAS

1. Name of bank First State Bank, Town or City De Leon County Comanche
2. Date organized April 22, 1919 Date suspended Nov. 17, 1921 Population of town or city\* 3 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 16, 1921

Loans and discounts:

On real estate.....	\$	_____
Other.....		_____
Total loans and discounts.....	\$	207 035 91
Real estate acquired in satisfaction of debts.....		712 90
Investments.....	211	3 607 67
All other resources.....		40 758 89
Total resources.....		252 115 37
Capital.....		70 000 00
Surplus and undivided profits.....		1 000 00

Deposits:

Due to banks**.....	\$	7 284 39
Demand deposits, including U. S. Govt. deposits.....		129 221 07
Time deposits, including postal savings.....		_____
Total deposits.....	\$	136 505 46
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		39 709 91
All other liabilities.....		4 900 00
Total liabilities.....		252 115 37

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	114 642 89		114 642 89	114 642 89	100%
General claims. . . .	23 474 49	2 254 61		2 254 61	9.6 15%
Total claims. . . .	138 117 38			116 898	84.6

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Concentration oil field loans</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Oil field operators and promoters

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Immediately after opening in 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$16 000 00 of it collected.

Cannot determine if there were any assessments before suspension.

P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

125

Name of State

Texas

1. Name of bank Security State Bank, Town or City Denison County Grayson
2. Date organized Feb. 24, 1920 Date suspended Nov. 1, 1926 Population of town or city\* 20 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 30, 1926.

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 189 137 91
Real estate acquired in satisfaction of debts.....	35 598 86
Investments.....	192 3 100 00
All other resources.....	61 084 23
Total resources.....	288 921 00
Capital.....	50 000 00
Surplus and undivided profits.....	37 461 07

Deposits:

Due to banks**.....	\$ 180 74
Demand deposits, including U. S. Govt. deposits.....	167 340 57
Time deposits, including postal savings.....	_____
Total deposits.....	\$ 167 521 31
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	33 938 62
All other liabilities.....	_____
Total liabilities.....	288 921 00

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
<b>Savings Dep'ts</b>	<b>55 586 81</b>	<b>45 114 25</b>		<b>45 114 25</b>	<b>81.12%</b>
General claims....	<b>159 702 21</b>	<b>34 767 17</b>		<b>34 767 17</b>	<b>21.77%</b>
Total claims....	<b>215 289 02</b>			<b>79,881.42</b>	<b>37.10</b>

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Principally cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment leived within about thirty days after bank closed. \$15 950 00 of it collected.

Cannot determine if there were any assessments before suspension.

209  
209  
R

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

24

Name of State

TEXAS

1. Name of bank First State Bank, Town or City Deport County Lamar
2. Date organized March 12, 1909 Date suspended Jany. 3, 1927 Population of town or city\* 900
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1926

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	271 098 16
Real estate acquired in satisfaction of debts.....		8 780 00
Investments.....		271
All other resources.....		118 667 85
Total resources.....		398 546 01
Capital.....		100 000 00
Surplus and undivided profits.....		20 292 93

Deposits:

Due to banks**.....	\$	5 397 13
Demand deposits, including U. S. Govt. deposits.....		125 924 98
Time deposits, including postal savings.....		38 930 97
Total deposits.....	\$	170 253 08
Borrowings from F. R. bank.....		
Borrowings from other banks.....		68 000 00
All other liabilities.....		40 000 00
Total liabilities.....		398 546 01

7. Has this bank been reopened? Yes If so give:

Date of reopening April 27, 1927

Name under which reopened Deport State Bank, Deport, Texas.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ None	None
Preferred claims.....	"	"
General claims.....	"	"
Total.....	"	"

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Almost exclusively cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. Cannot determine if there were any assessments before suspension. Shareholders paid in a new capital for the new bank.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

<p>Type of bank reported—check appropriate one of the following</p> <p><input type="checkbox"/> National bank</p> <p><input checked="" type="checkbox"/> State bank</p> <p><input type="checkbox"/> Trust company</p> <p><input type="checkbox"/> Stock savings bank</p> <p><input type="checkbox"/> Mutual savings bank</p> <p><input type="checkbox"/> Private bank</p>	<p>59</p> <p>Name of State</p> <p>TEXAS</p>
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1. Name of bank Desdemona State Bank & Tr.Co. Town or City Desdemona County Eastland
2. Date organized Sept. 16, 1919 Date suspended July 20, 1921 Population of town or city\* 3 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 20, 1921

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 348 866 64
Real estate acquired in satisfaction of debts.....	46 032 14
Investments.....	367 17 538 00
All other resources.....	91 533 19
Total resources.....	503 969 97
Capital.....	150 000 00
Surplus and undivided profits.....	7 885 76

Deposits:

Due to banks**.....	\$ 13 931 22
Demand deposits, including U. S. Govt. deposits.....	297 627 99
Time deposits, including postal savings.....	25 000 00
Total deposits.....	\$ 336 559 21
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	9 525 00
All other liabilities.....	_____
Total liabilities.....	503 969 97

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	296 747 86		296 747 86	296 747 86	100%
General claims. . . .	21 856 71	10 108 72		10 108 72	46 1/2%
Total claims. . . .	317 604 57			306 857	96 1/2

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Concentration of credit to Oil Field workers and promoters.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Wildcat oil field promoters.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Shortly after opening, early part of 1920.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$42 818 04 of it collected.

Cannot determine if there were any assessments before suspension.

P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

60

Name of State

TEXAS

1. Name of bank First Guaranty State Bank, Town or City Desdemona, County Eastland

2. Date organized April 22, 1919 Date suspended July 20, 1921 Population of town or city\* 3 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 20, 1921.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 161 072 17

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 162..... 653 65

All other resources..... 21 832 55

Total resources..... 183 558 37

Capital..... 25 000 00

Surplus and undivided profits..... 2 500 00

Deposits:

Due to banks\*\*..... \$ 38 918 31

Demand deposits, including U. S. Govt. deposits..... 111 665 06

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 150 583 37

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 5 475 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 183 558 37

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	103 646 95		103 646 95	103 646 95	100%
General claims. . . .	40 206 44	16 484 64		16 484 64	41%
Total claims. . . .	143 853 39			120 132	83.5

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Excess of loans to oil field workers and promoters.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Oil Field

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Immediately after opening. Latter part of 1919 or first part of 1920.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$11 500 00 of it collected.

Cannot determine if there were any assessments before suspension.

61  
TO

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

43

TEXAS

1. Name of bank Detroit State Bank, Town or City Detroit County Red River
2. Date organized May 13, 1907 Date suspended Jany. 30, 1924 Population of town or city\* 1 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 30, 1924

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	116 049 75
Real estate acquired in satisfaction of debts.....		14 801 10
Investments.....	1.21	4 500 00
All other resources.....		18 378 63
Total resources.....		153 729 48
Capital.....		50 000 00
Surplus and undivided profits.....		1 290 62

Deposits:

Due to banks**.....	\$	642 19
Demand deposits, including U. S. Govt. deposits.....		84 279 61
Time deposits, including postal savings.....		6 017 06
Total deposits.....	\$	90 938 86
Borrowings from F. R. bank.....		
Borrowings from other banks.....		11 500 00
All other liabilities.....		
Total liabilities.....		153 729 48

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over Guaranty State Bank, Detroit, Texas.

Date taken over March 15, 1924

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>"</u>
General claims.....	<u>"</u>	<u>"</u>
Total.....	<u>"</u>	<u>"</u>

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... \_\_\_\_\_

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming almost exclusively

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed.  
Cannot determine if there were any assessments before suspension.

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P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

106

Name of State

TEXAS

1. Name of bank First State Bank, Town or City Dobbin County Montgomery
2. Date organized May 18, 1920 Date suspended Feb. 2, 1926 Population of town or city\* 200
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 26, 1926

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 76 529 23

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 79 1 593 76

All other resources..... 23 293 96

Total resources..... 101 416 95

Capital..... 15 000 00

Surplus and undivided profits..... 2 821 54

Deposits:

Due to banks\*\*..... \$ 3 972 18

Demand deposits, including U. S. Govt. deposits..... 59 753 16

Time deposits, including postal savings..... 503 06

Total deposits..... \$ 64 228 40

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 14 557 46

All other liabilities..... 4 809 55

Total liabilities..... 101 416 95

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	63 154 19		63 154 19	63 154 19	100%
General claims. . . .	14 589 25	8 024 08		8 024 08	55%
Total claims. . . .	77 743 44			71,178.27	91.6

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture.....  
 .....

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments.....

100% assessment levied within about thirty days after bank closed. \$6 681 84 of it collected.

Cannot determine if there were any assessments before suspension.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

TEXAS

67

1. Name of bank Guaranty State Bank, Town or City Dodge County Walker
2. Date organized Aug. 23, 1916 Date suspended Jany. 6, 1922 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 6, 1922

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 40 129 72

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 40 280 00

All other resources..... 7 843 94

Total resources..... 48 253 66

Capital..... 10 000 00

Surplus and undivided profits..... \_\_\_\_\_

Deposits:

Due to banks\*\*..... \$ 177 10

Demand deposits, including U. S. Govt. deposits..... 30 712 96

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 30 890 06

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 5 963 60

All other liabilities..... 1 400 00

Total liabilities..... 48 253 66

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	27 050 65		27 050 65	27 050 65	100%
General claims. . . .	1 878 95	676 42		676 42	36%
Total claims. . . .	28 929 60			27 727	95.8

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>ONE MAN BANK</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$3 963 01 of it collected.

Cannot determine if there were any assessments before suspension.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

56

Name of State

TEXAS

1. Name of bank First State Bank, Town or City Donna County Hidalgo
2. Date organized Aug. 7, 1909 Date suspended March 14, 1921 Population of town or city\* 2 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 14, 1921.

Loans and discounts:

On real estate.....	\$	_____
Other.....		_____
Total loans and discounts.....	\$	<u>283 559 47</u>
Real estate acquired in satisfaction of debts.....		<u>2 134 00</u>
Investments.....		<u>299 14 999 89</u>
All other resources.....		<u>37 837 09</u>
Total resources.....		<u>338 530 45</u>
Capital.....		<u>40 000 00</u>
Surplus and undivided profits.....		<u>14 428 25</u>

Deposits:

Due to banks**.....	\$	<u>31 605 52</u>
Demand deposits, including U. S. Govt. deposits.....		<u>111 030 47</u>
Time deposits, including postal savings.....		<u>20 129 00</u>
Total deposits.....	\$	<u>162 764 99</u>
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		<u>121 337 21</u>
All other liabilities.....		_____
Total liabilities.....		<u>338 530 45</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	94 746 05		94 746 05	94 746 05	100%
General claims. . . .					
Total claims. . . .	94 746 05				100

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Unusually large amount of second and third lien real estate notes. Land agents' promotion paper.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Real estate promotion schemes.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1917

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed.

Cannot determine if there were any assessments before suspension.

C

# BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank First State Bank, Town or City Douglasville, County Cass
2. Date organized April 24, 1918 Date suspended Jany. 22, 1925 Population of town or city\* 250
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 20, 1925.

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>4 485 16</u>
Real estate acquired in satisfaction of debts.....	<u>30 225 08</u>
Investments.....	<u>1 835 05</u>
All other resources.....	<u>12 231 08</u>
Total resources.....	<u>48 776 37</u>
Capital.....	<u>15 000 00</u>
Surplus and undivided profits.....	_____

Deposits:

Due to banks**.....	\$ <u>3 210 09</u>
Demand deposits, including U. S. Govt. deposits.....	<u>19 167 39</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>22 377 48</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>7 400 00</u>
All other liabilities.....	<u>3 998 89</u>
Total liabilities.....	<u>48 776 37</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ 6 096 98
From assessments on shareholders.....	7 293 27
Other collections (explain) <b>Interest and rents</b> .....	311 34
Total collections.....	<u>13 701 59</u>

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .	20 111 57		20 111 57	20 111 57	100%
General claims. . . .	2 001 76	800 70		800 70	40%
Total claims. . . .	22 113 33			20,912.27	94.6

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture. Assets consisted chiefly of real estate taken for debt.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments\_\_\_\_\_

100% assessment levied within about thirty days after bank closed.

Cannot determine if there were any assessments before suspension.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

61

TEXAS

1. Name of bank Security State Bank & Tr.Co. Town or City Eastland County Eastland
2. Date organized Nov. 23, 1920 Date suspended Aug. 3, 1921 Population of town or city\* 9 400
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) August 2, 1921.

Loans and discounts:

On real estate.....	\$	_____
Other.....		_____
Total loans and discounts.....	\$	<u>1 168 276 10</u>
Real estate acquired in satisfaction of debts.....		<u>12 910 00</u>
Investments.....		<u>69 085 17</u>
All other resources.....		<u>339 442 24</u>
Total resources.....		<u>1 589 693 51</u>
Capital.....		<u>150 000 00</u>
Surplus and undivided profits.....		<u>10 000 00</u>

Deposits:

Due to banks**.....	\$	<u>68 436 21</u>
Demand deposits, including U. S. Govt. deposits.....		<u>1 246 198 98</u>
Time deposits, including postal savings.....		<u>42 32</u>
Total deposits.....	\$	<u>1 314 678 51</u>
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		<u>115 015 00</u>
All other liabilities.....		_____
Total liabilities.....		<u>1 589 693 51</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	588 414 01		588 414 01	588 414 01	100%
General claims. . . .	638 525 87	156 438 86		156 438 86	24 1/2%
Total claims \$ 1	226 939 98			744 853	60.7

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Concentration of oil field loans.....</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Oil field workers and promoters.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Immediately after opening.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$22 615 62 of it collected.

Cannot determine if there were any assessments before suspension.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

TEXAS

1. Name of bank Citizens State Bank, Town or City El Campo County Wharton
2. Date organized July 14, 1911 Date suspended ~~Dec. 31, 1920~~ Jan. 3, 1921. Population of town or city\* 6 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1920

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	798 678 24
Real estate acquired in satisfaction of debts.....		8 909 14
Investments.....		8 000 00
All other resources.....		19 665 75
Total resources.....		835 253 13
Capital.....		100 000 00
Surplus and undivided profits.....		52 026 44

Deposits:

Due to banks**.....	\$	94 691 46
Demand deposits, including U. S. Govt. deposits.....		275 610 49
Time deposits, including postal savings.....		34 091 80
Total deposits.....	\$	404 393 75
Borrowings from F. R. bank.....		
Borrowings from other banks.....		228 402 19
All other liabilities.....		50 430 75
Total liabilities.....		835 253 13

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . .					
Preferred claims. . .					
General claims. . .					
Total claims. . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed July 22, 1927

Collections:

From liquidation of assets.....	\$ 117 015 40
From assessments on shareholders.....	38 201 54
Other collections (explain) <u>Not stated</u> .....	155 216 94
Total collections.....	<u>310 433 88</u>

Offsets to claims (loans paid, etc.)..... \$ 8 431 64

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . .					
Preferred claims. . .	317 933 80		317 933 80	317 933 80	100%
General claims. . .	126 125 57	32 162 02		32 162 02	25 1/2%
Total claims. . .	<del>440</del> 059 37			350,095.82	78.8

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture? Yes

If so, state what industry or type of agriculture Rice farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended? Yes If so, give dates and amounts of all assessments

Assessment levied within about thirty days after bank closed. \$38 201 54 of  
it collected.

cannot determine if there were any assessments before suspension.

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

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TEXAS

1. Name of bank Merchants & Farmers State Bank, Town or City Elgin, County Bastrop
2. Date organized Jan'y. 1, 1910 Date suspended Dec. 3, 1926 Population of town or city\* 2 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 2, 1926

Loans and discounts:

On real estate.....	\$ 6 820 00
Other.....	189 177 14
Total loans and discounts.....	\$ 195 997 14
Real estate acquired in satisfaction of debts.....	29 142 23
Investments.....	212 15 596 92
All other resources.....	90 606 46
Total resources.....	331 342 75
Capital.....	50 000 00
Surplus and undivided profits.....	64 822 87

Deposits:

Due to banks**.....	\$ 8 698 90
Demand deposits, including U. S. Govt. deposits.....	169 994 53
Time deposits, including postal savings.....	26 446 45
Total deposits.....	\$ 205 139 88
Borrowings from F. R. bank.....	
Borrowings from other banks.....	10 500 00
All other liabilities.....	880 00
Total liabilities.....	331 342 75

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over Elgin State Bank, Elgin, Texas.

Date taken over March 14, 1927

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>"</u>
General claims.....	<u>"</u>	<u>"</u>
Total.....	<u>"</u>	<u>"</u>

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... \_\_\_\_\_

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$10 300 00 of it collected.

Not able to determine if there were any assessments before suspension.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

.....

1. Name of bank First Guaranty State Bank, Town or City Elmo County Kaufman
2. Date organized Jan. 12, 1917 Date suspended Oct. 27, 1921 Population of town or city\* 400
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 27, 1921

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>47 129 29</u>
Real estate acquired in satisfaction of debts.....	<u>1 000 00</u>
Investments.....	<u>1 750 00</u>
All other resources.....	<u>15 298 67</u>
Total resources.....	<u>65 177 96</u>
Capital.....	<u>10 000 00</u>
Surplus and undivided profits.....	<u>2 764 86</u>

Deposits:

Due to banks**.....	\$ <u>1 607 28</u>
Demand deposits, including U. S. Govt. deposits.....	<u>35 692 74</u>
Time deposits, including postal savings.....	<u>5 217 00</u>
Total deposits.....	\$ <u>42 517 02</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>8 146 08</u>
All other liabilities.....	<u>1 750 00</u>
Total liabilities.....	<u>65 177 96</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed August 5, 1927

Collections:

From liquidation of assets.....	\$ 17 781 90
From assessments on shareholders.....	5 479 35
Other collections (explain)... <u>Interest and rents</u> .....	1 872 04
Total collections.....	<u>25 133 29</u>

Offsets to claims (loans paid, etc.)..... \$ 1 953 84

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	15 290 12		15 290 12	15 290 12	100%
General claims. . . .	17 523 52	7 535 11		7 535 11	43%
Total claims. . . .	32 813 64			22 825.23	69.56

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$5 479 35 of it collected.

Cannot determine if there were any assessments before suspension.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

TEXAS

89

1. Name of bank First Guaranty State Bank, Town or City Era County Cooke
2. Date organized Feb. 13, 1918 Date suspended Dec. 24, 1925 Population of town or city\* 250
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 24, 1925

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 31 279 52

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 31 \_\_\_\_\_

All other resources..... 19 766 83

Total resources..... 51 046 35

Capital..... 10 000 00

Surplus and undivided profits..... 1 157 27

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 38 389 08

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 38 389 08

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 1 500 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 51 046 35

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	33 626 89		33 626 89	33 626 89	100%
General claims. . . .	6 647 66	2 825 24		2 825 24	42 $\frac{1}{2}$ %
Total claims. . . .	40 274 55			36 452.13	90.5

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture? Yes

If so, state what industry or type of agriculture Principally cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$3 438 98  
of it collected.

Cannot determine if there were any assessments before suspension.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

53

TEXAS

1. Name of bank Texas State Bank, Town or City Farwell County Parmer
2. Date organized Nov. 7, 1910 Date suspended May 14, 1921 Population of town or city\* 1 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May, 14, 1925

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	316 430 37
Real estate acquired in satisfaction of debts.....		9 000 00
Investments.....		317 914 09
All other resources.....		26 347 58
Total resources.....		352 692 04
Capital.....		35 000 00
Surplus and undivided profits.....		678 67

Deposits:

Due to banks**.....	\$	31 300 32
Demand deposits, including U. S. Govt. deposits.....		186 436 29
Time deposits, including postal savings.....		6 989 58
Total deposits.....	\$	224 726 19
Borrowings from F. R. bank.....		
Borrowings from other banks.....		92 287 18
All other liabilities.....		
Total liabilities.....		352 692 04

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....	131 216 60		131 216 60	131 216 60	100%
General claims....	9 446 86	944 68		944 68	10%
Total claims....	140 663 46			132 162	94.0

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle raising and feeding.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1916

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100 % assessment levied within about thirty days after bank closed. \$2 200 00 of it collected.

Cannot determine if there were any assessments before suspension.

P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

110

Name of State

TEXAS

1. Name of bank Peoples State Bank Town or City Floyd County Hunt
2. Date organized Aug. 4, 1910 Date suspended Oct. 20, 1926 Population of town or city\* 300
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 19, 1926

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 61 065 32
Real estate acquired in satisfaction of debts.....	2 410 99
Investments.....	77 15 544 90
All other resources.....	21 517 54
Total resources.....	100 538 75
Capital.....	15 000 00
Surplus and undivided profits.....	9 748 20

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	36 890 52
Time deposits, including postal savings.....	1 800 00
Total deposits.....	\$ 38 690 52
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	37 100 03
All other liabilities.....	_____
Total liabilities.....	100 538 75

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .	37 496 39	14 998 55		14 998 55	40%
Total claims. . . .	37 496 39				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$8 350 00 of it collected.

Cannot tell if there were any assessments before suspension.

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

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TEXAS

- Name of bank Guaranty State Bank, Town or City Fort Worth County Tarrant
- Date organized Nov. 16, 1908 Date suspended March 16, 1925 Population of town or city\* 161000
- Federal reserve district 11 Member or nonmember of F. R. System Non Member
- Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
- Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 16, 1925

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 622 183 82
Real estate acquired in satisfaction of debts.....	55 000 00
Investments.....	629 7 000 00
All other resources.....	176 616 47
Total resources.....	860 800 29
Capital.....	100 000 00
Surplus and undivided profits.....	19 529 78

Deposits:

Due to banks**.....	\$ 39 087 56
Demand deposits, including U. S. Govt. deposits.....	643 413 16
Time deposits, including postal savings.....	8 409 98
Total deposits.....	\$ 690 910 70
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	44 250 00
All other liabilities.....	6 109 81
Total liabilities.....	860 800 29

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	550 875 33		550 875 33	550 875 33	100%
General claims. . . .	115 023 13	85 117 11		85 117 11	74%
Total claims. . . .	665 898 46			635,992.44	95.5

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <b>Concentration of credit in Automobile dealers' and automobile finance paper.</b>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Automobiles

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$25 800 00 of it collected.

Cannot determine if there were any assessments before suspension.

p

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank Security State Bank, Town or City Fort Worth County Tarrant
2. Date organized Jan. 6, 1920 Date suspended Nov., 9, 1922 Population of town or city\* 161006
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 9, 1922.

Loans and discounts:

On real estate.....	\$ 3 000 00	
Other.....	869 551 30	
Total loans and discounts.....	\$ 872 551 30	
Real estate acquired in satisfaction of debts.....		6 734 95
Investments.....	879	6 350 00
All other resources.....		136 073 63
Total resources.....		1 021 709 88
Capital.....		100 000 00
Surplus and undivided profits.....		5 000 00

Deposits:

Due to banks**.....	\$ 306 664 11	
Demand deposits, including U. S. Govt. deposits.....	590 319 06	
Time deposits, including postal savings.....	19 630 00	
Total deposits.....	\$ 916 613 17	
Borrowings from F. R. bank.....		
Borrowings from other banks.....		
All other liabilities.....		96 71
Total liabilities.....		1 021 709 88

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	751 666 85		751 666 85	751 666 85	100%
General claims. . . .	83 204 70	24 129 36		24 129 36	29%
Total claims. . . .	834 873 55			775 796	92.9

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments\_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$30 991 60 of it collected.

Cannot determine if there were any assessments before suspension.

P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank First State Bank, Town or City Francit<sup>a</sup>is County Jackson
2. Date organized May 31, 1911 Date suspended May 8, 1928 Population of town or city\* 300
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member.
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 7, 1928

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	6 866 04
Real estate acquired in satisfaction of debts.....		13 391 19
Investments.....		
All other resources.....		9 596 35
Total resources.....		29 853 58
Capital.....		10 000 00
Surplus and undivided profits.....		479 27

Deposits:

Due to banks**.....	\$	51 27
Demand deposits, including U. S. Govt. deposits.....		19 266 41
Time deposits, including postal savings.....		56 63
Total deposits.....	\$	19 374 31
Borrowings from F. R. bank.....		
Borrowings from other banks.....		
All other liabilities.....		
Total liabilities.....		29 853 58

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .	17 529 21	4 382 38		4 382 38	25%
Total claims. . . .	17 529 21				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>Business not sufficient to operate</u> <u>at a profit.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Banking Commissioner reports that during the existence of this bank, the  
shareholders paid in four (4) assessments of 100% each. Dates are not available.  
The principal shareholder did not reside in Texas.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank Frankston State Bank, Town or City Frankston County Anderson
2. Date organized Sept. 16, 1919 Date suspended Nov. 30, 1921 Population of town or city\* 1 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 30, 1921.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 45 207 63

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 794 10

All other resources..... 13 392 37

Total resources..... 59 394 10

Capital..... 20 000 00

Surplus and undivided profits..... 228 92

Deposits:

Due to banks\*\*..... \$ 436 19

Demand deposits, including U. S. Govt. deposits..... 30 848 47

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 31 284 66

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 7 880 52

All other liabilities..... \_\_\_\_\_

Total liabilities..... 59 394 10

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed August 26, 1926

Collections:

From liquidation of assets.....	\$ 10 557 58
From assessments on shareholders.....	12 295 76
Other collections (explain).....	_____
Total collections.....	<u>22 853 34</u>

Offsets to claims (loans paid, etc.).....	\$ 1 095 80
---	-------------

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .	21 835 08		21 835 08	21 835 08	100%
General claims. . . .	516 10	371 59		371 59	72%
Total claims. . . .	22 351 18			22,206.67	99.4

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$12 295 76 of it collected.

Cannot tell if there were any assessments before suspension.

240  
R

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

23

TEXAS

1. Name of bank Frisco State Bank, Town or City Frisco County Collin
2. Date organized Sept. 26, 1910 Date suspended Nov. 25, 1927 Population of town or city\* 750
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 25, 1927

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	278 335 89
Real estate acquired in satisfaction of debts.....		7 500 00
Investments.....	295	16 550 00
All other resources.....		59 469 42
Total resources.....		361 855 31
Capital.....		35 000 00
Surplus and undivided profits.....		27 792 85

Deposits:

Due to banks**.....	\$	5 420 12
Demand deposits, including U. S. Govt. deposits.....		193 055 99
Time deposits, including postal savings.....		32 428 72
Total deposits.....	\$	230 904 83
Borrowings from F. R. bank.....		
Borrowings from other banks.....		57 707 63
All other liabilities.....		10 450 00
Total liabilities.....		361 855 31

7. Has this bank been reopened? Yes If so give:

Date of reopening February 22, 1928

Name under which reopened Planters State Bank, Frisco, Texas.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>"</u>
General claims.....	<u>"</u>	<u>"</u>
Total.....	<u>"</u>	<u>"</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied about thirty days after bank closed.

Cannot determine if there were any assessments before suspension.

Shareholders paid in capital for new bank.

274  
p

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

139

TEXAS

1. Name of bank Planters State Bank, Town or City Frisco County Collin
2. Date organized Feby. 3, 1928 Date suspended Nov., 13, 1928 Population of town or city\* 750
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 13, 1928.

Loans and discounts:

On real estate.....	\$	_____
Other.....		_____
Total loans and discounts.....	\$	194 595 85
Real estate acquired in satisfaction of debts.....		7 500 00
Investments.....	203	7 550 00
All other resources.....		51 055 04
Total resources.....		260 700 89
Capital.....		35 000 00
Surplus and undivided profits.....		16 758 76

Deposits:

Due to banks**.....	\$	2 153 05
Demand deposits, including U. S. Govt. deposits.....		175 450 14
Time deposits, including postal savings.....		14 538 55
Total deposits.....	\$	192 161 74
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		9 350 39
All other liabilities.....		7 430 00
Total liabilities.....		260 700 89

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .	177 607 32	53 282 19		53 282 19	30%
Total claims. . . .	177 607 32				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	<b>x</b>	
Defalcation.....		<b>x</b>
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Inheritance from predecessor bank...</u>		<b>x</b>

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Trouble came over from predecessor bank and was in this bank on date it opened.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied in about thirty days after the bank closed.

Cannot determine if there were any assessments before suspension.

R

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

14

.....Texas.....

1. Name of bank Guaranty State Bank, Town or City Fulbright County Red River
2. Date organized March 31, 1913 Date suspended Dec. 29, 1926 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 29, 1926

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	49 416 77
Real estate acquired in satisfaction of debts.....		13 616 52
Investments.....		325 00
All other resources.....		12 515 03
Total resources.....		75 873 32
Capital.....		30 000 00
Surplus and undivided profits.....		2 102 93

Deposits:

Due to banks**.....	\$	2 407 35
Demand deposits, including U. S. Govt. deposits.....		31 120 26
Time deposits, including postal savings.....		
Total deposits.....	\$	33 527 61
Borrowings from F. R. bank.....		
Borrowings from other banks.....		9 742 78
All other liabilities.....		500 00
Total liabilities.....		75 873 32

7. Has this bank been reopened? Yes If so give:

Date of reopening March 14, 1927

Name under which reopened Fulbright State Bank, Fulbright, Texas.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ None	None
Preferred claims.....	"	"
General claims.....	"	"
Total.....	"	"

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within in about thirty days after bank closed.  
Shareholders paid in capital for new bank.

Cannot determine if there were any assessments before suspension.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

**TEXAS**

1

1. Name of bank Guaranty State Bank, Town or City Fulbright, County Red River
2. Date organized Sept. 2, 1913 Date suspended May 21, 1921 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 4, 1921. Examiner's Report.

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	92 575 05
Real estate acquired in satisfaction of debts.....		
Investments.....		
All other resources.....		9 174 33
Total resources.....		102 749 88
Capital.....		30 000 00
Surplus and undivided profits.....		5 034 83

Deposits:

Due to banks**.....	\$	658 28
Demand deposits, including U. S. Govt. deposits.....		38 774 45
Time deposits, including postal savings.....		
Total deposits.....	\$	39 432 73
Borrowings from F. R. bank.....		
Borrowings from other banks.....		28 281 82
All other liabilities.....		
Total liabilities.....		102 749 38

7. Has this bank been reopened? Yes If so give:

Date of reopening Not available. 7-26-21

Name under which reopened Same name.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....		
General claims.....		
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

No evidence of any assessments. Solvency of bank restores.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

65

Name of State

TEXAS

1. Name of bank First State Bank, Town or City Garden City County Glasscock
2. Date organized Jan'y. 1, 1910 Date suspended Aug. 10, 1922 Population of town or city\* 200
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) August 10, 1922.

Loans and discounts:

On real estate.....	\$	_____
Other.....		_____
Total loans and discounts.....	\$	30 481 40
Real estate acquired in satisfaction of debts.....		9 700 00
Investments.....		30 180 00
All other resources.....		14 567 37
Total resources.....		54 928 77
Capital.....		10 000 00
Surplus and undivided profits.....		_____

Deposits:

Due to banks**.....	\$	_____
Demand deposits, including U. S. Govt. deposits.....		37 578 77
Time deposits, including postal savings.....		_____
Total deposits.....	\$	37 578 77
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		3 000 00
All other liabilities.....		4 350 00
Total liabilities.....		54 928 77

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	23 676 50		23 676 50	23 676 50	100%
General claims. . . .	8 400 69	840 07		840 07	10%
Total claims. . . .	32 077 19			24517	76.4

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		<b>x</b>
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	<b>x</b>	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. None of it collected.

Cannot determine if there were any assessments before suspension.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

166

TEXAS

1. Name of bank First State Bank, Town or City Gary County Panola
2. Date organized May 23, 1911 Date suspended Feby. 23, 1922 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 23, 1922.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 39 622 96

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 713 02

All other resources..... 37 933 72

Total resources..... 78 269 70

Capital..... 10 000 00

Surplus and undivided profits..... 14 367 82

Deposits:

Due to banks\*\*..... \$ 4 217 44

Demand deposits, including U. S. Govt. deposits..... 41 638 65

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 45 856 09

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 7 695 79

All other liabilities..... 350 00

Total liabilities..... 78 269 70

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed September 1, 1926

Collections:

From liquidation of assets.....	\$ 19 461 10
From assessments on shareholders.....	8 900 00
<b>Surety Bonds,</b>	<b>5 000 00</b>
Other collections (explain) <u>Interest and rents</u> .....	<u>2 604 64</u>
Total collections.....	<u>35 965 74</u>

Offsets to claims (loans paid, etc.)..... \$ 1 760 10

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	47 719 57		47 719 57	47 719 57	100%
General claims. . . .	2 529 77	834 82		834 82	33%
Total claims. . . .	<del>50 249 34</del> 40 239 44			48,554.39	96.63

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments\_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$8 900 00 of it collected.

Cannot determine if there were any assessments before suspension.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

5

Name of State

TEXAS

1. Name of bank Golden State Bank, Town or City Golden County \_\_\_\_\_
2. Date organized Feby. 8, 1909 Date suspended Jany. 17, 1922 Population of town or city\* 750
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Jany. 16, 1922.

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	49 319 73
Real estate acquired in satisfaction of debts.....		3 420 79
Investments.....		260 00
All other resources.....		6 102 81
Total resources.....		59 103 33
Capital.....		10 000 00
Surplus and undivided profits.....		5 000 00

Deposits:

Due to banks**.....	\$	
Demand deposits, including U. S. Govt. deposits.....		
Time deposits, including postal savings.....		
Total deposits.....	\$	33 516 59
Borrowings from F. R. bank.....		
Borrowings from other banks.....		
All other liabilities.....		586 74
Total liabilities.....		59 103 33

7. Has this bank been reopened? Yes If so give:

Date of reopening March 15, 1922

Name under which reopened Guaranty State Bank,

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....	None	None

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

No records of any assessments.

R

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

17

Name of State

TEXAS  
TEXAS

1. Name of bank State Guaranty Bank, Town or City Goose Creek County Harris

2. Date organized April 14, 1924 Date suspended May 17, 1926 Population of town or city\* 17 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 15, 1926

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	191 354 03
Real estate acquired in satisfaction of debts.....		19 256 65
Investments.....		191
All other resources.....		67 958 21
Total resources.....		278 568 89
Capital.....		25 000 00
Surplus and undivided profits.....		11 503 25

Deposits:

Due to banks**.....	\$	9 913 96
Demand deposits, including U. S. Govt. deposits.....		219 562 34
Time deposits, including postal savings.....		12 389 34
Total deposits.....	\$	241 865 64
Borrowings from F. R. bank.....		
Borrowings from other banks.....		
All other liabilities.....		200 00
Total liabilities.....		278 568 89

7. Has this bank been reopened? Yes If so give:

Date of reopening June 2, 1926.

Name under which reopened Security State Bank, Goose Creek, Texas.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....		
General claims.....		
Total.....	<u>None</u>	<u>None</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Excess amount oil field loans</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Oil field workers and speculators

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Shareholders paid in capital for new bank.

Cannot determine if there were any assessments before suspension.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

70

TEXAS

1. Name of bank Farmers State Bank & Tr.Co. Town or City Gorman, County Eastland
2. Date organized Nov.18,1913 Date suspended Jany.26,1922 Population of town or city\* 2 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 25, 1922.

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	288 212 53
Real estate acquired in satisfaction of debts.....		932 52
Investments.....	310	21 672 16
All other resources.....		52 485 15
Total resources.....		363 302 36
Capital.....		65 000 00
Surplus and undivided profits.....		12 980 35

Deposits:

Due to banks**.....	\$	3 725 88
Demand deposits, including U. S. Govt. deposits.....		274 640 29
Time deposits, including postal savings.....		1 255 84
Total deposits.....	\$	279 622 01
Borrowings from F. R. bank.....		
Borrowings from other banks.....		
All other liabilities.....		5 700 00
Total liabilities.....		363 302 36

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	223 739 50		223 739 50	223 739 50	100%
General claims. . . .	6 283 19	3 015 93		3 015 93	48%
Total claims. . . .	230 022 78			226 756	98.6

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <del>Excess</del> amount "Oil Field Loans".....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Oil Field workers and promoters.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1916

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed.

Cannot determine if there were any assessments before suspension.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

85

TEXAS

1. Name of bank Guaranty State Bank, Town or City Graham County Young

2. Date organized Jan. 13, 1920 Date suspended Jan. 4, 1924 Population of town or city\* 4 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 3, 1924

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	179 769 10
Real estate acquired in satisfaction of debts.....		9 470 31
Investments.....	183	3 366 65
All other resources.....		61 224 32
Total resources.....		253 830 38
Capital.....		25 000 00
Surplus and undivided profits.....		

Deposits:

Due to banks**.....	\$	4 148 92
Demand deposits, including U. S. Govt. deposits.....		224 596 39
Time deposits, including postal savings.....		
Total deposits.....	\$	228 745 31
Borrowings from F. R. bank.....		
Borrowings from other banks.....		
All other liabilities.....		85 07
Total liabilities.....		253 830 38

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	187 172 45		187 172 45	187 172 45	100%
General claims. . . .	2 535 24	1 039 44		1 039 44	41%
Total claims. . . .	189 707 69			188 211	99.2

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprisè, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming and Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$4 391 54 of it collected.

Cannot determine if there were any assessments before suspension.

P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

124

Name of State

TEXAS

1. Name of bank Hunt County State Bank, Town or City Greenville County Hunt
2. Date organized June 1, 1922 Date suspended Nov. 18, 1926 Population of town or city\* 18 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 17, 1926

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	140 690 78
Real estate acquired in satisfaction of debts.....		31 496 25
Investments.....		141
All other resources.....		25 847 27
Total resources.....		198 034 30
Capital.....		50 000 00
Surplus and undivided profits.....		5 002 45

Deposits:

Due to banks**.....	\$	7 602 91
Demand deposits, including U. S. Govt. deposits.....		110 393 54
Time deposits, including postal savings.....		
Total deposits.....	\$	117 996 45
Borrowings from F. R. bank.....		
Borrowings from other banks.....		15 000 00
All other liabilities.....		10 035 40
Total liabilities.....		198 034 30

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from <del>guaranty</del> fund B O N D	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	26 545 39		13 333 75	13 333 75	50.23%
General claims. . . .	105 449 71	31 634 91		31 634 91	30%
Total claims. . . .	131 995 10			44,968.66	34.1

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed.

Cannot determine if there were any assessments before suspension.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

113

TEXAS

1. Name of bank Guaranty State Bank, Town or City Gunter County Grayson
2. Date organized March 28, 1922 Date suspended Dec., 14, 1926 Population of town or city\* 600
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 13, 1926

Loans and discounts:

On real estate..... \$ 3 279 33

Other..... 135 010 49

Total loans and discounts..... \$ 138 289 82

Real estate acquired in satisfaction of debts.....

Investments..... 138

All other resources..... 22 489 06

Total resources..... 160 778 88

Capital..... 20 000 00

Surplus and undivided profits..... 1 752 47

Deposits:

Due to banks\*\*..... \$ 12 224 33

Demand deposits, including U. S. Govt. deposits..... 101 978 97

Time deposits, including postal savings..... 5 135 61

Total deposits..... \$ 119 338 91

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities..... 16 687 50

Total liabilities..... 160 778 88

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	96 431 23	24 107 81	9 643 12	33 750 93	35%
General claims. . . .	18 427 03	4 606 75		4 606 75	25%
Total claims. . . .	114 858 26			38,357.68	33.4

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment was levied within about thirty days after bank closed. \$ 3 604 32 of it was collected.

Cannot determine if there were any assessments before suspension.

R

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State Texas

185

1. Name of bank Gunter State Bank Town or City Gunter County Grayson
2. Date organized 10-11-19 Date suspended 2-27-22 Population of town or city\* 575
3. Federal reserve district 11th Member or nonmember of F. R. System No
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 2-21-22

Loans and discounts:

On real estate.....	\$ <u>-</u>
Other.....	<u>73,007.27</u>
Total loans and discounts.....	\$ <u>73,007.27</u>
Real estate acquired in satisfaction of debts.....	<u>-</u>
Investments.....	<u>11,634.34</u>
All other resources.....	<u>10,871.69</u>
Total resources.....	<u>85,513.30</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>1,735.29</u>

Deposits:

Due to banks**.....	\$ <u>90.00</u>
Demand deposits, including U. S. Govt. deposits.....	<u>34,345.48</u>
Time deposits, including postal savings.....	<u>1,750.00</u>
Total deposits.....	\$ <u>36,185.48</u>
Borrowings from F. R. bank.....	<u>-</u>
Borrowings from other banks.....	<u>20,000.00</u>
All other liabilities.....	<u>2,592.53</u>
Total liabilities.....	<u>85,513.30</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 3-27-22

Name under which reopened Guaranty State Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>      </u>
Preferred claims.....	<u>None</u>	<u>      </u>
General claims.....	<u>None</u>	<u>      </u>
Total.....	<u>      </u>	<u>      </u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	X
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended? No If so, give dates and amounts of all assessments

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C

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

170

Name of State

TEXAS

1. Name of bank Farmers & Merchants St. Bank, Town or City Gustine County Comanche

2. Date organized April 5, 1907 Date suspended April 24, 1922 Population of town or city\* 700

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 22, 1922.

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	125 263 29
Real estate acquired in satisfaction of debts.....		4 235 80
Investments.....		261 00
All other resources.....		19 736 37
Total resources.....		149 496 46
Capital.....		20 000 00
Surplus and undivided profits.....		14 225 83

Deposits:

Due to banks**.....	\$	1 094 43
Demand deposits, including U. S. Govt. deposits.....		58 176 20
Time deposits, including postal savings.....		1 000 00
Total deposits.....	\$	60 270 63
Borrowings from F. R. bank.....		
Borrowings from other banks.....		55 000 00
All other liabilities.....		
Total liabilities.....		149 496 46

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed July 15, 1927

Collections:

From liquidation of assets.....	\$ 12 982 51
From assessments on shareholders.....	2 080 00
Other collections (explain) <u>Interest, Rents Etc.</u> .....	5 322 51
Total collections.....	<u>20 385 02</u>

Offsets to claims (loans paid, etc.)..... \$ 881 84

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....	54 557 15		54 557 15	54 557 15	100%
General claims....	50 680 49	2 534 02		2 534 02	5%
Total claims....	105 237 64			57,091.17	54.2

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Oil Field loans.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Oil field workers and promoters.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$2 080 00 it was collected.

Cannot determine if there were any assessments before suspension.

214-73  
C

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

184

TEXAS

1. Name of bank Hagerman State Bank, Town or City Hagerman County Grayson
2. Date organized Sept. 7, 1912 Date suspended Jan. 10, 1927 Population of town or city\* 300
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 8, 1927

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>18 095 21</u>
Real estate acquired in satisfaction of debts.....	<u>6 379 00</u>
Investments.....	_____
All other resources.....	<u>20 483 77</u>
Total resources.....	<u>44 957 98</u>
Capital.....	<u>12 500 00</u>
Surplus and undivided profits.....	<u>1 084 15</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>29 423 83</u>
Time deposits, including postal savings.....	<u>150 00</u>
Total deposits.....	\$ <u>29 573 83</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>1 800 00</u>
Total liabilities.....	<u>44 957 98</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed June 13, 1927

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections.... Cannot determine from records available.

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from <del>guaranty</del> fund <b>B o n d</b>	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .	<b>29 429 23</b>		<b>29 429 23</b>	<b>29 429 23</b>	<b>100%</b>
Total claims. . . .	<b>29 429 23</b>				

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution. (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <i>Lack of business</i>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment was levied within about thirty days after bank closed.

Cannot determine if any assessments were made before suspension.

P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

142

Name of State

TEXAS

1. Name of bank First State Bank, Town or City Hallettsville County Lavaca

2. Date organized Aug. 25, 1916 Date suspended Sept. 8, 1928 Population of town or city\* 2 000

3. Federal reserve district 11 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group Yes.

Welhausen-Driscoll chain of bank, principal bank being Yoakum State Bank, Yoakum Texas.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 8, 1928

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>316 500 68</u>
Real estate acquired in satisfaction of debts.....	<u>32 143 88</u>
Investments.....	<u>373 55 550 00</u>
All other resources.....	<u>261 320 47</u>
Total resources.....	<u>665 515 03</u>
Capital.....	<u>50 000 00</u>
Surplus and undivided profits.....	<u>11 685 83</u>

Deposits:

Due to banks**.....	\$ <u>2 513 21</u>
Demand deposits, including U. S. Govt. deposits.....	<u>402 213 73</u>
Time deposits, including postal savings.....	<u>144 090 81</u>
Total deposits.....	\$ <u>548 817 75</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>55 011 45</u>
Total liabilities.....	<u>665 515 03</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .	494 562 32	306 628 63		306 628 63	62%
Total claims. . . .	494 562 32				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....		
Heavy withdrawals of deposits.....		
{ Failure of affiliated institution (Name)... <u>Yoakum State Bank,</u> .....	X	
{ Failure of correspondent (Name)... <u>Yoakum, Texas.</u> .....	X	
Failure of large debtor (Name).....		
Other causes, (specify)... <u>Losses in loans place in this bank by Welhausen &amp; Driscoll, the Yoakum State Bank, and by the interests of Welhausen &amp; Driscoll.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No.

If so, state what industry or type of agriculture.....  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments.....

100% assessment levied within about thirty days after bank closed.

Cannot determine if there were any assessments before suspension.

TO

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State Texas

187

1. Name of bank Harlingen State Bank Town or City Harlingen County Cameron
2. Date organized 10-26-1909 Date suspended 3-3-21 Population of town or city\* 1784
3. Federal reserve district 11th Member or nonmember of F. R. System No
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group None

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 12-31-20

Loans and discounts:

On real estate.....	\$ <u>38,599.15</u>
Other.....	<u>255,116.72</u>
Total loans and discounts.....	\$ <u>293,715.87</u>
Real estate acquired in satisfaction of debts.....	<u>None</u>
Investments.....	<u>23,026.00</u>
All other resources.....	<u>53,947.37</u>
Total resources.....	<u>370,689.24</u>
Capital.....	<u>50,000.00</u>
Surplus and undivided profits.....	<u>750.00</u>

Deposits:

Due to banks**.....	\$ <u>8,670.50</u>
Demand deposits, including U. S. Govt. deposits.....	<u>217,149.50</u>
Time deposits, including postal savings.....	<u>13,429.00</u>
Total deposits.....	\$ <u>239,249.00</u>
Borrowings from F. R. bank.....	<u>-</u>
Borrowings from other banks.....	<u>65,000.00</u>
All other liabilities.....	<u>15,690.24</u>
Total liabilities.....	<u>370,689.24</u>

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over Planters State Bank, Harlingen, Texas

Date taken over March 22, 1921

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Citrus Fruit and Truck Crops

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

P

# BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State 87

TEXAS

.....

1. Name of bank Planters State Bank, Town or City Harlingen County Cameron
2. Date organized Aug. 17, 1912 Date suspended Feby. 23, 1924 Population of town or city\* 12 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 21, 1924

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	414 058 07
Real estate acquired in satisfaction of debts.....		26 219 11
Investments.....		5 339 88
All other resources.....		117 111 99
Total resources.....		562 729 05
Capital.....		35 000 00
Surplus and undivided profits.....		6 982 00

Deposits:

Due to banks**.....	\$	11 641 51
Demand deposits, including U. S. Govt. deposits.....		430 249 95
Time deposits, including postal savings.....		30 167 99
Total deposits.....	\$	472 059 45
Borrowings from F. R. bank.....		
Borrowings from other banks.....		25 000 00
All other liabilities.....		23 687 60
Total liabilities.....		562 729 05

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	154 775 41		154 775 41	154 775 41	100%
General claims. . . .	375 79	146 55		146 55	39%
Total claims. . . .	155 151 20			154 922	99.9

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify). Bank was loaded with second and subsequent liens real estate notes arising from speculations in Rio Grande Valley lands. Heavy losses developed in the notes.		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Real Estate promotion schemes.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1918

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$5 097 46 of it collected.

Cannot determine if there were any assessments before suspension.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

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TEXAS

1. Name of bank American State Bank, Town or City Harrisburg County Harris  
(Part of City of Houston)
2. Date organized Sept. 18, 1917 Date suspended Feby. 21, 1925 Population of town or city\* 290 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 21, 1925.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 495 665 56

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 555 58 641 00

All other resources..... 115 429 44

Total resources..... 669 736 00

Capital..... 50 000 00

Surplus and undivided profits..... 32 478 71

Deposits:

Due to banks\*\*..... \$ 39 099 40

Demand deposits, including U. S. Govt. deposits..... 512 275 21

Time deposits, including postal savings..... 24 832 63

Total deposits..... \$ 576 207 24

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 11 050 05

Total liabilities..... 669 736 00

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	336 036 36		336 036 36	336 036 36	100%
General claims. . . .	248 384 65	62 096 16		62 096 16	25%
Total claims. . . .	584 421 01			398,132.52	68.1

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....	X	
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Losses in loans</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture.....  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments.....

100% assessment levied within about thirty days after bank closed. \$6 918 30 of it collected.

Cannot determine if there were any assessments before suspension.

207-13

P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank State Bank of Henderson Town or City Henderson County Rusk
2. Date organized Feby. 1, 1921 Date suspended Dec. 28, 1926 Population of town or city\* 3 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 24, 1928

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>89 937 50</u>
Real estate acquired in satisfaction of debts.....	<u>5 515 72</u>
Investments.....	<u>115 25 170 48</u>
All other resources.....	<u>21 913 92</u>
Total resources.....	<u>142 537 62</u>
Capital.....	<u>25 000 00</u>
Surplus and undivided profits.....	<u>8 921 17</u>

Deposits:

Due to banks**.....	\$ <u>122 91</u>
Demand deposits, including U. S. Govt. deposits.....	<u>93 450 39</u>
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>93 573 30</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>15 043 15</u>
All other liabilities.....	_____
Total liabilities.....	<u>142 537 62</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections <u>6 1/2%</u>	Payments from <del>guaranty fund</del> <u>Bond 27.16%</u>	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .	94 655 67	6 152 61	25 798 47	31 861 08	33.66%
Total claims. . . .	94 655 67				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Losses in loans to officers, directors and their interests.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$1 000 00 of it collected.

Cannot determine if there were any assessments before suspension.

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank Hitchcock State Bank, Town or City Hitchcock County Galveston
2. Date organized May 5, 1921 Date suspended Sept. 27, 1923 Population of town or city\* 350
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 27, 1923

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 34 633 90

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 17 833 63

Total resources..... 52 467 53

Capital..... 15 000 00

Surplus and undivided profits..... 50 47

Deposits:

Due to banks\*\*..... \$ 1 105 50

Demand deposits, including U. S. Govt. deposits..... 36 310 56

Time deposits, including postal savings..... 1 00

Total deposits..... \$ 37 417 06

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... \_\_\_\_\_

Total liabilities..... 52 467 53

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ 13 530 30
From assessments on shareholders.....	4 459 90
Other collections (explain)..... <u>Surety Bonds</u>	5 000 00
Total collections.....	<u>22 990 20</u>

Offsets to claims (loans paid, etc.).....	\$ 1 017 47
---	-------------

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .	36 384 72		36 384 72	36 384 72	100%
General claims. . . .	50 85	16 27		16 27	32%
Total claims. . . .	<sup>435</sup> 36 <del>453</del> 57			36,400.99	99.9

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>One Man Bank. Lack of business.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No.

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied within about thirty days after bank closed. \$4 459 90 of it collected.

Not able to determine if there were any assessments before suspension.

234-B  
P

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank Home State Bank, Town or City Howe County Grayson
2. Date organized Aug. 13, 1915 Date suspended Aug. 22, 1927 Population of town or city\* 800
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) August 22, 1927

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 85 828 00

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 86 \_\_\_\_\_

All other resources..... 26 900 98

Total resources..... 112 728 98

Capital..... 15 000 00

Surplus and undivided profits..... 9 152 46

Deposits:

Due to banks\*\*..... \$ 2 500 00

Demand deposits, including U. S. Govt. deposits..... 49 941 40

Time deposits, including postal savings..... 7 071 19

Total deposits..... \$ 59 512 59

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 29 063 93

All other liabilities..... \_\_\_\_\_

Total liabilities..... 112 728 98

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .	87 705 53	16 664 05		16 664 05	19%
Total claims. . . .	87 705 53				-

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry

or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$650 00 of it collected.

Cannot determine if there were any assessments before suspension.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

TEXAS

1. Name of bank Guaranty State Bank, Town or City Humble, County Harris
2. Date organized Feb. 9, 1917 Date suspended Aug. 6, 1921 Population of town or city\* 2 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) August 6, 1921

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 72 889 86

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 95 22 300 00

All other resources..... 18 003 47

Total resources..... 113 193 33

Capital..... 25 000 00

Surplus and undivided profits..... \_\_\_\_\_

Deposits:

Due to banks\*\*..... \$ 397 07

Demand deposits, including U. S. Govt. deposits..... 58 564 26

Time deposits, including postal savings..... 8 792 00

Total deposits..... \$ 67 753 33

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 18 500 00

All other liabilities..... 1 940 00

Total liabilities..... 113,193 33

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	46 437 44		46 437 44	46 437 44	100%
General claims. . . .	9 212 81	8 383 65		8 383 65	91%
Total claims. . . .	55 650 25			54 821	98.5

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Loans to oil field workers and promoters.</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Oil field operatives

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$9 170 17 of it collected.

Cannot determine if there were any assessments before suspension.

C

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS  
TEXAS

1. Name of bank Citizens Guaranty State Bank Town or City Hutchins, County Dallas
2. Date organized Feby. 28, 1913 Date suspended May 4, 1922 Population of town or city\* 500
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 3, 1922

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 32 115 92

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 14 974 66

Total resources..... 47 090 58

Capital..... 10 000 00

Surplus and undivided profits..... \_\_\_\_\_

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 29 090 58

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 29 090 58

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 8 000 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 47 090 58

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total.....                     

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ 12 607 20
From assessments on shareholders.....	1 655 00
Other collections (explain) <u>Interest, rents, etc.</u> .....	551 84
Total collections.....	<u>14 814 04</u>

Offsets to claims (loans paid, etc.)..... \$ 465 26

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	28 788 39		28 788 39	28 788 39	100%
General claims. . . .	703 67	351 83		351 83	50%
Total claims. . . .	29 492 06			29,140.22	98%

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Lack of volume of business,</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed.

Cannot determine if there were any assessments before suspension.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

TEXAS

1. Name of bank German American State Bank, Town or City Indian Gap County Hamilton
2. Date organized Nov. 9, 1910 Date suspended May 28, 1930 Population of town or city\* 300
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 28, 1930

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 36 446 16

Real estate acquired in satisfaction of debts..... 400 00

Investments..... 38 2 002 00

All other resources..... 9 384 48

Total resources..... 48 232 64

Capital..... 20 000 00

Surplus and undivided profits..... 2 207 04

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 17 875 60

Time deposits, including postal savings..... 150 00

Total deposits..... \$ 18 125 60

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 8 000 00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 48 232 64

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .	<b>Figures are not available</b>				
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Lack of profitable volume</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments\_\_\_\_\_

100% assessment made on shareholders since bank closed. \$6 800 00 of it has been collected.

Cannot determine if there were any assessments before suspension.

R.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

35

Name of State

TEXAS

1. Name of bank Rogers State Bank & Trust Co. Town or City Jefferson County Marian
2. Date organized Nov. 30, 1920 Date suspended March 16, 1928 Population of town or city\* 3 000
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 16, 1928.

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	289 826 38
Real estate acquired in satisfaction of debts.....		17 612 26
Investments.....		321 31 400 00
All other resources.....		106 141 66
Total resources.....		444 980 30
Capital.....		50 000 00
Surplus and undivided profits.....		11 002 36

Deposits:

Due to banks**.....	\$	2 566 35
Demand deposits, including U. S. Govt. deposits.....		279 085 87
Time deposits, including postal savings.....		71 475 72
Total deposits.....	\$	353 127 94
Borrowings from F. R. bank.....		
Borrowings from other banks.....		
All other liabilities.....		30 850 00
Total liabilities.....		444 980 30

7. Has this bank been reopened? Yes If so give:

Date of reopening April 28, 1928.

Name under which reopened Jefferson Bank & Trust Co.,

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ None	None.
Preferred claims.....	"	"
General claims.....	"	"
Total.....	"	"

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . .					
Preferred claims. . .					
General claims. . .					
Total claims. . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . .					
Preferred claims. . .					
General claims. . .					
Total claims. . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

Paid in new capital.\_\_\_\_\_

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

TEXAS

1. Name of bank First State Bank, Town or City Ju<sup>o</sup>aquin County Shelby
2. Date organized Oct. 18, 1910 Date suspended March 20, 1925 Population of town or city\* 600
3. Federal reserve district 11 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 20, 1925

Loans and discounts:

On real estate.....	\$	
Other.....		
Total loans and discounts.....	\$	80 438 98
Real estate acquired in satisfaction of debts.....		9 213 81
Investments.....	80	64 03
All other resources.....		25 264 29
Total resources.....		114 981 11
Capital.....		25 000 00
Surplus and undivided profits.....		3 181 42

Deposits:

Due to banks**.....	\$	
Demand deposits, including U. S. Govt. deposits.....		71 799 69
Time deposits, including postal savings.....		
Total deposits.....	\$	71 799 69
Borrowings from F. R. bank.....		
Borrowings from other banks.....		15 000 00
All other liabilities.....		
Total liabilities.....		114 981 11

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .	52 170 65		52 170 65	52 170 65	100%
General claims. . . .	14 003 65	2 800 73		2 800 73	20%
Total claims. . . .	66 174 30			54,971.38	83.07

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied within about thirty days after bank closed. \$4 025 53 of it collected.

Not able to determine if there were any assessments before suspension.

