421.11-6 - Bank Suspensions Since Jan 1 1921 Nonmember State Banks South Dakota 0-St Committee on Branch Group & Chain Banking

ETLES SECTION DO NOT REMOVE ANY PAPORES FROM THIS PILE.

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Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State South Dakota
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	336
2. Date organized 1909 Date suspended 1	_Town or City_Oelrichs
3. Federal reserve district 94. Number of branches operated: In city of parent bank	_Member or nonmember of F. R. SystemNon_member
Outside city of parent	bank**None
5. Was this bank a member of a chain or group? If so give	the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	37.88
Other	77.85
Total loans and discounts	\$ 165,615.73
Real estate acquired in satisfaction of debts	5,378.63
Investments	17,263.65
All other resources	17,597.18
Total resources	205,855.19
Capital	25,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$	906.91
Demand deposits, including U. S. Govt. deposits55,	134.27
Time deposits, including postal savings	408.06
Total deposits.	\$ 97,449.24
Borrowings from F. R. bank	
Borrowings from other banks	65,280.35
All other liabilities	
Total liabilities	205,855.19
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of los	Per cent of loss ss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over		* * * * * * * * * * * * * * * * * * * *	
Date taken ov	ver				
Loss to deposi	itors on:				cent of loss
Secure	d claims		Amount \$	-	to claims
Preferr	ed claims				
Genera	ıl claims			*	
		dation? No I			
	1	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims			,		*
General claims					
Total claims					
		4. 17			
Date liquidate Collections: From 1 From a Other of	ion was completed iquidation of ass assessments on sl collections (expla- otal collections	ed? Yes If so ad November 21,1 ets	929	6,650. 93,019.	87
Date liquidate Collections: From 1 From 2 Other 6 Offsets to claim	ion was completed iquidation of ass assessments on sl collections (expla- otal collections	ets	929 dollars)	6,650. 93,019.	87
Date liquidate Collections: From 1 From 2 Other 6 Offsets to claim	ion was completed iquidation of ass assessments on sl collections (expla- otal collections	ets	929	6,650. 93,019.	87
Date liquidate Collections: From 1 From 2 Other 6 Offsets to claim	ion was completed iquidation of assuments on shassessments on shadolections (explantation) (expl	ets	dollars) Payments from	93,019. \$ 8,566.	8728
Date liquidate Collections: From 1 From a Other of Offsets to claid Payments to a	ion was completed iquidation of assuments on shace collections (explanted to the collections ims (loans paid, edepositors: Claims allowed 65,280,35	ets	dollars) Payments from guaranty fund	93,019\$ 8,566. Total payments	Per cent of payment to claims allowed
Date liquidate Collections: From 1 From 2 Other 6 Offsets to clair Payments to 6 Secured claims	ion was completed iquidation of assuments on shassessments on shadolections (explantation) (expl	ets	dollars) Payments from guaranty fund None	93,019. \$ 8,566. Total payments	Per cent of payment to claims allowed

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11.	Causes	of	suspension:

	Primary cause	Contributing
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	-	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	1	X
Failure of affiliated institution (Name)	1	
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture.	one particular	type of indust
or agriculture? Yes	one particular	type of indust
or agriculture? Yes If so, state what industry or type of agriculture.		
or agriculture? Yes If so, state what industry or type of agriculture cattle raising		
or agriculture? Yes If so, state what industry or type of agriculture cattle raising What was the approximate date of the beginning of the difficulty which		
or agriculture? Yes If so, state what industry or type of agriculture cattle raising What was the approximate date of the beginning of the difficulty which	ultimately cau	used the susp
or agriculture? Yes If so, state what industry or type of agriculture cattle raising What was the approximate date of the beginning of the difficulty which sion? 1919	ultimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture cattle raising What was the approximate date of the beginning of the difficulty which sion? 1919 Were there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture. cattle raising What was the approximate date of the beginning of the difficulty which sion? 1919 Were there any assessments, voluntary or otherwise, on the directors or stockholour bank suspended? yes If so, give dates and amounts of	ultimately cau	used the suspe



	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1.	Name of bank Dakota State Bank	Town or City_OldhamCountyKingsbury_
2.	Date organizedDate suspended_	Jan 26 1924 Population of town or city* 400
3.	Federal reserve district 9	Member or nonmember of F. R. SystemNon-member
4.	Number of branches operated: In city of parent ba	None nk
	Outside city of pare	ent bank**None
5.	Was this bank a member of a chain or group? If so g	rive the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate\$5,	790.00
Other	935.27
Total loans and discounts	\$ 175,635.27
Real estate acquired in satisfaction of debts	3,660.89
Investments	
All other resources	114,988.84
Total resources	306,284.84
Capital	15,000.00
Surplus and undivided profits	12,331.40
Deposits: Due to banks**\$3	387 85
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	
Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of	loss Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		Amour	Per at of loss	r cent of loss to claims
Secure	d claims				
Preferr	red claims				
Genera	al claims		,		
To	otal				
9. Is this bank still in	n process of liquic	dation? Yes 1	If so give paymen	its to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	8,000.00	8,000.00	None	8,000.00	100%
Preferred claims		1,303.47	None	1,303,47	100%
General claims	273,935,56	158,139.04	None	158,139.04	57.7
Total claims		167,442.51	None	167,442.51	59.1
0. Has this bank bee Date liquidate Collections: From 1 From a Other of	en finally liquidate ion was completed liquidation of assessments on shacollections (explain otal collections		give:	\$	
0. Has this bank bee Date liquidat Collections: From 1 From a Other of	en finally liquidate ion was completed liquidation of assessments on shacollections (explain otal collections ims (loans paid, explain depositors:	ed?No If so d ets	dollars)	\$	Per cent of payment
0. Has this bank bee Date liquidat Collections: From 1 From a Other of	en finally liquidate ion was completed liquidation of assessments on shacollections (explain otal collections	ed?No If so d its	give:	\$	
0. Has this bank bee Date liquidat Collections: From 1 From a Other of	en finally liquidate ion was completed liquidation of assessments on shacollections (explain otal collections ims (loans paid, explain depositors:	ed?No If so d ets	dollars)	\$	Per cent of payment
0. Has this bank been Date liquidate Collections: From 1 From a Other of Conference Conf	en finally liquidate ion was completed liquidation of assessments on shacollections (explained total collections ims (loans paid, explained depositors:	ed?No If so d ets	dollars)	\$	Per cent of payment
O. Has this bank been Date liquidated Collections: From 1 From a Other of Conference	en finally liquidate ion was completed liquidation of assessments on shot collections (explained total collections ims (loans paid, explained depositors:	ed?No If so d ets	dollars)	\$	Per cent of payment

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11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		,
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		**
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)	Falls Tr. v. Bank.	
Failure of large debtor (Name)		
Other causes, (specify)		
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which u sion? January 1924.	ltimately cau	sed the suspen-
12. Were there any assessments, voluntary or otherwise, on the directors or stockholous suspension bank suspended? yes, after If so, give dates and amounts of a		
Stockholders Liability		



		Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota	294
1.	Name	e of bank Olivet State Bank	Town or CityOlivetC	County <u>Hutchinso</u> r
2.	Date	organized 1918 Date suspended	Population of town or	city*250
3.	Feder	ral reserve district9	Member or nonmember of F. R. Sys	stem_Non-member
4.	Numi	ber of branches operated: In city of parent bank	kNone	
		Outside city of paren	t bank**None	
5.	Was t	this bank a member of a chain or group? If so give	e the name of the chain or group	No
,	>			

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	. 1.1	
Loans and discounts:		
On real estate\$_	3,360.00	5
Other	41,154.55	0
Total loans and discounts		
Real estate acquired in satisfaction of debts		9,352.07
Investments	· · · · · · · · · · · · · · · · · · ·	7,163.70
All other resources		1,428.75
Total resources		62,459.07
Capital		15,000.00
Surplus and undivided profits		1,584.62
Deposits:		
Due to banks**\$_	98.32	
	18,054.68	
Demand deposits, including U. S. Govt. deposits	20,535.90	
Total deposits		38,688.90
Borrowings from F. R. bank		
Borrowings from other banks		6,836.81
All other liabilities		348.74
Total liabilities		62,459.07
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened	-	
Loss to depositors on: Amount	t of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		-
Total		

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee					
		over			
Date taken ov	ver				
Loss to depos	itors on:		Amount		cent of loss o claims
Secure	d claims		\$		
Preferr	red claims		••••		
Genera	al claims				м
To	ota1				-
9. Is this bank still in	n process of liquid		f so give payment		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	6.836.81	6,836.81	None	6,836.81	100%
Preferred claims		418.74	None	418.74	100%
General claims	39,464.43	14,617.46	None	14,617.46	37.0
General claims Total claims	46,719.98	21,873.01	None	14,617.46 21,873.01	37.0
Total claims 10. Has this bank bee Date liquidat Collections: From 1 From a	en finally liquidate ion was completed liquidation of assessments on shot collections (explain total collections	21,873.01	None	21,873.01	46.8
Total claims 10. Has this bank been Date liquidat Collections: From 1 From a Other Offsets to claims	en finally liquidate ion was completed liquidation of assessments on shacollections (explain otal collections ims (loans paid, edepositors:	21,873.01 ed?No If so d ets	None give: dollars) Payments from	21,873.01	Per cent of payment
Total claims 10. Has this bank been Date liquidat Collections: From 1 From 2 Other Offsets to claims	en finally liquidate ion was completed liquidation of assessments on shot collections (explain total collections	21,873.01 ed?No If so d ets	None give:	21,873.01	46.8
Total claims 10. Has this bank been Date liquidat Collections: From 1 From 2 Other Offsets to claim Payments to	en finally liquidate ion was completed liquidation of assessments on she collections (explain otal collections ims (loans paid, edepositors:	21,873.01 ed? If so d ets	None give: dollars) Payments from	21,873.01	Per cent of payment
Total claims 10. Has this bank been Date liquidated Collections: From 1 From 2 Other Offsets to claim Payments to	en finally liquidate ion was completed liquidation of assessments on she collections (explain otal collections ims (loans paid, edepositors:	21,873.01 ed? If so d ets	None give: dollars) Payments from	21,873.01	Per cent of payment
Total claims 10. Has this bank beed Date liquidat Collections: From 1 From 2 Other Offsets to claim Payments to Secured claims	en finally liquidate ion was completed liquidation of assessments on she collections (explained total collections). Impact (loans paid, edepositors: Claims allowed	21,873.01 ed? If so d ets	None give: dollars) Payments from	21,873.01	Per cent of payment

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11.	Causes	of	suspension:	:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name). S. F. Trust & Savgs. Bk & Commercial & Savings Bank, Sioux Falls Failure of large debtor (Name)		X
Other causes, (specify)	I had	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?No	one particular	type of industr
	one particular	type of indust
or agriculture? No		
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which u	ltimately cau	sed the suspe
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion?1924	ltimately cau	sed the suspe
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion?1924 The there any assessments, voluntary or otherwise, on the directors or stockhold the state of the state of the directors or stockhold the state of the state of the state of the directors or stockhold the state of	ders either be	sed the suspen
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1924 The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of a stockhold bank suspended?	ders either be	sed the suspe

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank First State Bank	
	Nov 19, '30 Population of town or city*_ 200
3. Federal reserve district 9th	Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent bar	
Outside city of pare	
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nov. 19, 1930		
Loans and discounts:		
On real estate	\$ 13,406.7	5
Other	46,174.5	2
Total loans and discounts	\$	59,581.27
Real estate acquired in satisfaction of debts		17,435.83
Investments	10	
All other resources		3,596.03
Total resources		87,779.76
Capital		15,000.00
Surplus and undivided profits		
Deposits: Due to banks**	s 4.244.45	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		
Total habilities		81,113.10
7. Has this bank been reopened? No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Amor	unt of loss	Per cent of loss to claims
Secured claims\$		-
Preferred claims		-
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount		cent of loss to claims
Secure	d claims				
Preferr	ed claims			· _	
Genera	al claims				
To	otal				
9. Is this bank still in	n process of liquid	dation? <u>Yes</u> I (Amounts in	f so give payment dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	8,490.00	1,550.32	None	1,550.32	18.2%
Preferred claims		None	None	None	None
General claims	63,822.61	1,078.72	None	1,078.72	1.6%
Total claims	72,744.00	2,629.04	None	2,629.04	3.7%
Date liquidat Collections: From 1 From a Other	ion was complete liquidation of asse assessments on sh collections (expla- otal collections	ed? _NO If so d ets			
		Dividends paid from	Payments from	The state of the s	Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					

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11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		4. 35 Fig. 2
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
	one particular	type of industry
or agriculture? Yes	one particular	type of industry
or agriculture? Yes If so, state what industry or type of agriculture		
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning the approximate date of the beginning the approximate date of the approx	ltimately cau	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which usion? 1920	ltimately cau	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture. Wheat farming What was the approximate date of the beginning of the difficulty which usion? 1920 There there any assessments, voluntary or otherwise, on the directors or stockholds.	ltimately cau	sed the suspen-

Type of bank reported—check



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BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following ☐ National bank ☐ State bank ☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Name of State South Dakota
1. Name of bank First State Bank	Town or City_OnidaCounty_Sully
2. Date organized Date suspended_	Nov 16 1926 Population of town or city* 700
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ba	
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

of suspension 6. Condition figures, as of (date*). Loans and discounts: On real estate..... § 9,649.31 Other.... Deposits: 5,243.70 212,303.36 Demand deposits, including U. S. Govt. deposits..... 199,838.79 Time deposits, including postal savings..... Borrowings from F. R. bank..... Borrowings from other banks.... All other liabilities. 2.704.77 7. Has this bank been reopened? _Yes __ If so give: Date of reopening Jan. 8, 1927 Name under which reopened First State Bank Onida Per cent of loss Loss to depositors on: Amount of loss to claims Secured claims.... none none none none Preferred claims..... 156,187.07 General claims..... 50%

156,187.07

Total.....

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?No	If so give:		
Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:			Per	cent of loss
Secure	d claims		Amount		to claims
9. Is this bank still in					
J. 15 tills balla som h	ir process, or inqui-	(Amounts in			
Macas in the	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
	Claims anowed	Concetions	guaranty rund	Total payments	to claims anowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Collections: From 1 From 2 Other	ion was complete iquidation of assessments on sh collections (expla otal collections ms (loans paid, e	ets	dollars)		
***	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Total claims					

11. Causes of suspension:

	Primary cause	Contributin cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		1
Defalcation		
Heavy withdrawals of deposits	1	X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
noor prices for products reject		X
Other causes, (specify)poor prices for products raised Did the slow, doubtful or worthless paper held by the bank represent larger	y one particular	type of indust
	y one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent large		type of indus
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?	ming	
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?	ming ultimately cau	used the susp
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?	ultimately cau	used the susp
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?	ultimately cau	sed the susp



Type of bank reported—check appropriate one of the following	356
 □ National bank ☑ State bank □ Trust company □ Stock savings bank 	Name of State South Dakota
☐ Mutual savings bank☐ Private bank	(4)
 Name of bank Orient State Bank Date organized 1903 Date suspended 	Town or City Orient County Faulk Nov. 26, '3 Population of town or city* 350
3. Federal reserve district 9th	Member or nonmember of F. R. Systemmember
4. Number of branches operated: In city of parent ba	ank None
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or group NO

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

). Cor	idition figures, as of (date*) Nov. 26, 1930		
	Loans and discounts:		
	On real estate	\$ 17,793	.00
	Other	250,728	.59
	Total loans and discounts		\$ 268,521.59
	Real estate acquired in satisfaction of debts		27,017.90
	Investments	'	
	All other resources		52,718.74
	Total resources		357,909.67
	Capital		
	Surplus and undivided profits		
	Deposits: Due to banks**	¢ 528 09	
	Demand deposits, including U. S. Govt. deposits		33
	Time deposits, including postal savings		
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities	• • • • • • • • • • • • • • • • • • • •	3,243.45
	Total liabilities	•••••••	357,909.67
7. Ha	s this bank been reopened?Yes If so give:		
	Date of reopening Jan. 10th, 1931		
	Name under which reopened Orient State	Bank	
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims		
	Preferred claims		
	General claims		
	Total	None as vet d	etermined

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
	itors on:			- Day	court of loss
			Amount	of loss	cent of loss to claims
Secured	l claims		\$		
Preferre	ed claims				
General	1 claims			-	
To	ta1				
9. Is this bank still in	n process of liqui	dation? _No I	f so give payment	s to date:	
		(Amounts in	dollars)		Т
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims				,	
Preferred claims					
General claims					1
Collections: From li	ion was complete iquidation of ass	ed? Reorganized? If so ed ets			
То					
	otal collections	etc.)(Amounts in			
Offsets to clair	otal collections	etc.)			Per cent of payments to claims allowed
Offsets to clair	otal collections ms (loans paid, edepositors:	(Amounts in	dollars)	\$	Per cent of payments
Offsets to clair Payments to c	otal collections ms (loans paid, edepositors:	(Amounts in	dollars)	\$	Per cent of payments
Offsets to claim Payments to description Secured claims	otal collections ms (loans paid, edepositors: Claims allowed	(Amounts in Dividends paid from collections	dollars)	\$	Per cent of payments

11. Causes of suspension:

	Primary cause	Contributii cause
Decline in real estate values.		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). General deflation in 1.1. Values		
Yac		
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture diversified	farming	
or agriculture.		sed the sus
If so, state what industry or type of agriculture diversified		sed the susp
If so, state what industry or type of agriculture diversified What was the approximate date of the beginning of the difficulty which u	ltimately cau	
If so, state what industry or type of agriculture diversified What was the approximate date of the beginning of the difficulty which usion? 1920	ltimately cau	efore or after
If so, state what industry or type of agriculture diversified What was the approximate date of the beginning of the difficulty which usion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockhold.	ltimately cau	efore or after



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank State Savings Bank	Town or City_OrtleyCounty_Roberts_
2. Date organized 1906 Date suspended	1926 Population of town or city* 200
3. Federal reserve district9	Member or nonmember of F. R. System on member
4. Number of branches operated: In city of parent bar	nk None
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	No. 1970
Loans and discounts:	
On real estate\$ 7,73	35.00
Other	66.080
Total loans and discounts	\$82,901.08
Real estate acquired in satisfaction of debts	43,260.33
Investments	10,202.88
All other resources	13,229.50
Total resources	149,593.79
Capital	10,000.00
Surplus and undivided profits	11,938.18
Deposits:	
Due to banks**	068.20
Demand deposits, including U. S. Govt. deposits 41,7	718 67
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver	e gardia de Jacqueta →			
Loss to depos	itors on:		Amount		cent of loss
Secure	d claims				
Preferr	ed claims				
Genera	ıl claims			<u> </u>	
		lation? Yes I			
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	12,000.00	12,000.00	None	12,000.00	100%
Preferred claims	1,334.42	1,334.42	None	1,334.42	100%
General claims	116,681.52	74,880.61	None	74,880.61	64.2
Total claims	12. 2. (2)	88,215.03	None	88,215.03	67.8
Collections: From 1 From a Other	liquidation of asse assessments on sh collections (explai- otal collections	ed? _No If so d ets			
					ln
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Secured claims					

11. Can	ses of s	suspension:

	Primary cause	Contributing cause
Decline in real estate values.		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		No.
Other causes, (specify). Series of poor crop years		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely		type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? yes	ck	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? yes If so, state what industry or type of agriculture. Grain & live sto	ck	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? yes If so, state what industry or type of agriculture. Grain & live sto	ock ultimately cau	ised the suspen
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Grain & live stored live	ultimately cau	used the susper
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Grain & live sto What was the approximate date of the beginning of the difficulty which sion? 1919 Vere there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	used the susper
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Grain & live stored live	ultimately cau	used the suspen
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Grain & live stored live	ultimately cau	used the suspen

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1.	. Name of bank Guaranty State Bank	Town or City Osceola County Kingsbury
2.	. Date organized 1918 Date suspe	endedPopulation of town or city*48
3.	. Federal reserve district9	Member or nonmember of F. R. SystemNon-member
4.	. Number of branches operated: In city of par	rent bankNone
	Outside city	of parent bank**None
5.	. Was this bank a member of a chain or group?	If so give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	-
Other24,952.51	
Total loans and discounts	
Real estate acquired in satisfaction of debts	od .
Investments	
All other resources	13,813.23
Total resources	47,538.58
Capital	15,000.00
Surplus and undivided profits	488.44
Deposits:	
Due to banks**\$ 520.	.18
Demand deposits, including U.S. Govt. deposits 12,942.	44
Time deposits, including postal savings	.52
Total deposits	\$ 32,040.14
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	10,00
Total liabilities	47,538.58
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		A	Per	cent of loss
Secure	d claims		Amoun		to claims
Prefer	red claims				
Genera	al claims			_	
То	ota1				
9. Is this bank still i	n process of liqui	dation? <u>Yes</u> (Amounts in	f so give paymen dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	None	None	None	None	None
Preferred claims	10.00	10.00	None	10.00	100%
General claims	32,991.83	16,780.63	None	16,780.63	50.9
Total claims	33,001.83	16,790.63	None	16,790.63	50.9
Date liquidat Collections: From 1 From a Other	ion was complete iquidation of assonassessments on shocollections (explantal collections	ed? _No If so d ets			
		Dividends paid from	Payments from		Per cent of payments
W.	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims	, ,				

~		
Causes	of	suspension:
	Causes	Causes of

Insurance Insura	the slow, doubtful or worthless paper held by the bank represent largely		X
Insurance Incomplete I	drouth, boll weevil, etc fficient diversification mpetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc ulcation vy withdrawals of deposits ure of affiliated institution (Name) ure of correspondent (Name) ure of large debtor (Name) er causes, (specify).		
Defa Hea Failt Failt Othe Did or If	mpetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defa Hea Failt Failt Othe Did or If	lack of enterprise, etc. leation vy withdrawals of deposits ure of affiliated institution (Name) ure of correspondent (Name) Bank, ure of large debtor (Name) er causes, (specify)		
Hear Fails Fails Other Did or If	vy withdrawals of deposits. ure of affiliated institution (Name) ure of correspondent (Name) ure of large debtor (Name) er causes, (specify)		
Faile Faile Othe Did or If	ure of affiliated institution (Name) ure of correspondent (Name) ure of large debtor (Name) er causes, (specify)		
Faile Othe Did or If	ure of correspondent (Name) ure of large debtor (Name) er causes, (specify)		
Pails Other	er causes, (specify)		,
Pails Other	er causes, (specify)		•
Other Did or If	er causes, (specify)	one particula	•
Did or If Wha		one particula	,
or If — Wha	the clear doubtful on worthlors peper held by the bout was a set to the	one particula	
	agriculture?No		
c;	at was the approximate date of the beginning of the difficulty which u	ltimately ca	used the suspen-
SI	on? January 1924		
	ere any assessments, voluntary or otherwise, on the directors or stockhol		
ba	an an ai an	all assessmen	ts
-	ank suspended? Yes, after suspension If so, give dates and amounts of		
_	suspension ank suspended? Yes, after Suspension If so, give dates and amounts of suspension Stockholders Liability		

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Owanka State Bank	Town or CityOwank a County_Pennington Apr 15
2. Date organized 1908 Date suspended	Population of town or city*125
3. Federal reserve district9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	18,109.05
Other	67,956.23
Total loans and discounts	\$ 86,065.28
Real estate acquired in satisfaction of debts	3,000.00
Investments	· · · · · · · · · · · · · · · · · · ·
All other resources	9,140.21
Total resources	104,990,49
Capital	
Surplus and undivided profits	900.94
Deposits:	
Due to banks**\$	681.82
Demand deposits, including U. S. Govt. deposits	38,649.32
Time deposits, including postal savings	48,506.50
Total deposits	\$ 87,837.64
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	251.91
Total liabilities	104,990.49
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount	Per cent of loss of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which take	n over			
Date taken o	ver				
Loss to depos	sitors on:		Amour	nt of loss	Per cent of loss to claims
Secure	ed claims		\$		
Prefer	red claims			*	
Genera	al claims				
T	otal				
	in process of liqui	idation? No 1		its to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
Collections: From From Cother	liquidation of assassessments on sl	ed July 12, 192 ets nareholders			
		etc.)		\$ 5,016	.97
Payments to	depositors:	(Amounts in	dollars)		
		Dividends paid from	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
	Claims allowed	collections	guaranty fund		
Secured claims	Claims allowed	collections	guaranty fund		
Secured claims		collections	None	251.91	100%
	None 251.91			251.91 35,856.94	100%

	~			
11	Canses	of	suspension	٠
***	Cuusos	OI	DULDOLLOLOLL	۰

		Primary cause	Contributir cause
Decline in real estate values	·····	х_	
Losses due to unforeseen agricultural or indust drouth, boll weevil, etc	rial disasters such as floo	ods, 	
Insufficient diversification			
Incompetent management, i.e., poor credit jud lack of enterprise, etc			
Defalcation			
Heavy withdrawals of deposits			X
Failure of affiliated institution (Name)			
Failure of correspondent (Name)			
Failure of large debtor (Name)			- A-
Other causes, (specify) decline . in .live	stock.price		X
Did the slow, doubtful or worthless paper held or agriculture? Yes	by the bank represent la	rgely one particu	lar type of indus
or agriculture? Yes If so, state what industry or type of agricult		rgely one particu	lar type of indus
or agriculture? Yes		rgely one particu	lar type of indus
or agriculture? Yes If so, state what industry or type of agricult	ıre		
or agriculture? Yes If so, state what industry or type of agricult stock raising What was the approximate date of the beginn sion? 1920 Were there any assessments, voluntary or otherwis	ing of the difficulty when	ich ultimately o	caused the susp
or agriculture? Yes If so, state what industry or type of agricult stock raising What was the approximate date of the beginn sion? 1920	ing of the difficulty when	ich ultimately o	caused the susp
or agriculture? Yes If so, state what industry or type of agricult stock raising What was the approximate date of the beginn sion? 1920 Were there any assessments, voluntary or otherwis	ing of the difficulty where, on the directors or stopp, give dates and amount	ich ultimately o	caused the susp

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Citizens Bank	Town or City Parker County Turner
2. Date organized 1912 Date so	Dec. 31 uspended 1923 Population of town or city* 1,600
3. Federal reserve district9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of	parent bank None
Outside e	ity of parent bank**
5. Was this bank a member of a chain or group	p? If so give the name of the chain or group_No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

00
51
\$390,293.51
101,238.44
47,262.66
75,009.71
613,804.32
50,000.00
39,578.29
6
2
7
\$409,253.15
70,697.27
44,275.61
613,804.32
Per cent of loss to claims

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amoun	t of loss Per	cent of loss to claims
Secure	ed claims				
Prefer	red claims				
Genera	al claims				
To	otal				
9. Is this bank still i	n process of liqui	dation?Yes(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	70,657.27	70,157.27	None	70,157.27	99.3%
Preferred claims	0 474 37	2,434.17	None	2,434.17	100%
General claims	417,156.00	155,345.66	None	155,345.66	37.2
Total claims	490,247.44	227,937.10	None	227,937.10	46.5
Date liquidat Collections: From From Other	liquidation of ass assessments on sh collections (expla cotal collections	ed?No If so ed			
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims		collections	guaranty fund	Total payments	to claims allowed
		collections	guaranty fund	Total payments	to claims allowed

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Officers of bank	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture	one particular	type of industr
		type of industr
or agriculture? Agriculture	ate	
or agriculture? Agriculture If so, state what industry or type of agriculture Sales of real est	ate	
or agriculture? Agriculture If so, state what industry or type of agriculture Sales of real est What was the approximate date of the beginning of the difficulty which to	ate	used the suspe
or agriculture? Agriculture If so, state what industry or type of agriculture Sales of real est What was the approximate date of the beginning of the difficulty which usion? Sept. 1919	ate ultimately cau	used the suspe



		Name of State South Dakota
1. Nan	ne of bank Farmers State Bank	Town or City_ParkerCountyTurner
2. Dat	e organized 1913 Date suspended	eb. 13 1924 Population of town or city* 1,600
3. Fed	eral reserve district9	Member or nonmember of F. R. SystemNon-member
4. Nur	mber of branches operated: In city of parent ban	None k
	Outside city of paren	at bank**None
5. Was	s this bank a member of a chain or group? If so give	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 72,73	5.00
Other	0.06
Total loans and discounts	\$ 529,215.06
Real estate acquired in satisfaction of debts	29,200.00
Investments	23,492.97
All other resources	
Total resources	614,916.03
Capital	20,000.00
Surplus and undivided profits	31,628.85
Deposits:	
Due to banks**\$ 8,02	26.08
Demand deposits, including U. S. Govt. deposits 104,09	01.40
Time deposits, including postal savings 305,83	52.42
Total deposits	\$ 417,949.90
Borrowings from F. R. bank	
Borrowings from other banks	143,636.90
All other liabilities	1,700.38
Total liabilities	614,916.03
7. Has this bank been reopened?No If so give: Date of reopening Name under which reopened	
	Per cent of loss
Loss to depositors on: Amount of loss	to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Loss to depos	itors on:			Per	cent of loss
S	1 -1-1				to claims
9. Is this bank still in	n process of liquid			ts to date:	
		(Amounts in	dollars)	T	•
V	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	143,636.90	132,052.10	None	132,052.10	91.9%
Preferred claims	2,771.88	2,771.88	None	2,771.88	100%
General claims	426,027,26	68,678.79	None	68,678.79	16.1
Total claims			None	203,502.77	38.6
0. Has this bank bee	en finally liquidate	ed?No If so	give:		
Date liquidate Collections: From 1 From a	ion was complete liquidation of asse assessments on sh collections (explain	ed? _No If so d ets			1
Date liquidate Collections: From l From a Other of	ion was complete liquidation of assessments on sh collections (explanatal collections	detsareholdersin)			
Date liquidate Collections: From l From a Other of	ion was complete liquidation of assessments on sh collections (explantal collections	detsareholdersin)			
Date liquidate Collections: From a Other of Offsets to clai	ion was complete liquidation of assessments on sh collections (explantal collections	detsareholdersin)			
Date liquidate Collections: From a Other of Offsets to claid Payments to of	liquidation of asse assessments on sh collections (expla- otal collections ims (loans paid, edepositors:	dets	dollars)	\$	Per cent of payment:
Date liquidate Collections: From a Other of Offsets to clair Payments to of Secured claims	liquidation of assessments on she collections (explained to the collections) collections	dets	dollars) Payments from guaranty fund	\$	Per cent of payment:
Date liquidate Collections: From a Other of Offsets to clair Payments to of Secured claims	liquidation of assonassessments on shacollections (explanted total collections ims (loans paid, edepositors:	dets eareholders in) tc.) (Amounts in	dollars) Payments from guaranty fund	\$	Per cent of payment:

auses	of	suspension	:
	auses	auses of	auses of suspension

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	1	
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). The active office-being engaged in the real estate business and financing his sales in bank to people, who had nothing also the financing on his own	X	
Did the slow, doubtful or worthless paper held by the bank represent largely of agriculture? Agriculture If so, state what industry or type of agriculture. Real estate sales		
high and cattle feeding.		
What was the approximate date of the beginning of the difficulty which ul sion? 1-1-19, to Jan. 1, 1922	timately cau	ised the suspen-
12. Were there any assessments, voluntary or otherwise, on the directors or stockhold	lers either be	efore or after the
suspension bank suspended? yes after If so, give dates and amounts of a		
Stockholders liability: Apr. 30, 1924, \$7,500.00, June	24, 1924	\$500.00,
July 21, 1925, \$2,000.00.		
Directors Liability: September, 29, 1928 \$10, 217.25 ca	sh, \$3.19	0.61
Guaranty Fund Cert. of Farmer State Bank, Parker.		

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following		
	National bank		
X	State bank	Name of State South Dakota	
	Trust company		
	Stock savings bank		186
	Mutual savings bank	and the state of t	
	Private bank		
1. Nam	e of bank American State Bank	Town or City_ParkstonCounty_	Hutchinson
2. Date	e organizedDate suspended	Apr 9, 1924 Population of town or city*_	1,300
3. Fede	eral reserve district_9	Member or nonmember of F. R. System No.	on-member
4. Num	aber of branches operated: In city of parent ba	ankNone	
	Outside city of pare	ent bank**None	
5. Was	this bank a member of a chain or group? If so g	rive the name of the chain or groupNo	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 124,645.00	0
Other,	548,548.8	D
Total loans and discounts		\$ 673 193 81
Real estate acquired in satisfaction of debts		
Investments	P.	15,407.73
All other resources		125,596.97
Total resources		836,698.51
Capital		
		-20,000.00 53,315.57
Surplus and undivided profits		33,313.57
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Govt. deposits	184,606.8	1
Time deposits, including postal savings	562,703.4	2
Total deposits		\$ 747,310.23
Borrowings from F. R. bank		7
Borrowings from other banks		10,000.00
All other liabilities		6,072.71
Total liabilities		836,698.51
7. Has this bank been reopened? No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amoun		cent of loss to claims
Secure	1 claims				
Preferr	ed claims				
Genera	l claims				
To	otal				
		dation? Yes I		ts to date:	,
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	10,000.00	10,000.00	None	10,000.00	100%
Prefeired claims	14,472.55	14,472.55	None	14,472.55	100%
General claims	739.69230	78,123.62	None	78,123.62	10.6
Total claims	764/64.85	102,596.17	None	102,596.17	13.4
Collections: From 1 From a Other o	ion was complete iquidation of assonances on shoot collections (explantal collections				
	Chi	Dividends paid from collections	Payments from	(T-4-1	Per cent of payments
,	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims		,			
Preferred claims					
General claims	X			3 7 7	
Total claims		Control of the Contro			

	~		
11	Causes	of	suspension:

	Primary cause	Contributing
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	Used bank fund
Defalcation	X	speculating ir oil game.
Heavy withdrawals of deposits		oil game.
Failure of affiliated institution (Name)		Soo Falls Tr.
Failure of correspondent (Name)	X S	av. Bk. 1st Nat
Failure of large debtor (Name)		Mitchell.
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No.	one particular	r type of industry
	one particular	r type of industry
or agriculture? No.	ultimately cau	
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately cau	used the suspen-
or agriculture?No	ultimately cau	ased the suspen-
or agriculture? No. If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1923 ere there any assessments, voluntary or otherwise, on the directors or stockh	ultimately can	used the suspen-



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Hutchinson County Bank	Town or City Parkston County Hutchinson
2. Dave organized	Population of town or city*_1,300 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or group_No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		TOTAL THE STATE OF
Loans and discounts:		
On real estate	. \$ 36,500.0	00 3
Other	651,446.3	30
Total loans and discounts	\$	687,946.33
Real estate acquired in satisfaction of debts		30,000.00
Investments	T)	
All other resources		
Total resources		995,722.68
Capital		40 000 00
Surplus and undivided profits		
		30,300123
Deposits: Due to banks**	\$ 9.401.9	10
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		6,659.82
Total liabilities		995,722.68
7. Has this bank been reopened? _yes If so give:		
Date of reopening Nov. 15, 1926		
Name under which reopened Hutchinson County Bank	Parkston	
Loss to depositors on:	nount of loss	Per cent of loss to claims
Secured claims\$	none	none
Preferred claims	none	none
General claims42	21,442.17	-65%
Total48	21,442.17	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Traine of Dalik	by which taken	over			
Loss to deposi			Amount	of loss	Per cent of loss to claims
Secured	d claims				
					<u> </u>
Genera	1 claims				
		******			- <u> </u>
9. Is this bank still in	n process of liqui	dation? No I	f so give payment	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total paymen	Per cent of payment
Secured claims					
Preferred claims		444811	,ix		
General claims		Yadan marka yada oo			
	:	. Reorgani zed.			
10. Has this bank been Date liquidati Collections:	n finally liquidat		give:		
10. Has this bank been Date liquidations: From 1	n finally liquidation was complete	ed Reorganizedf so	give:	\$	
10. Has this bank been Date liquidations: From 1:	n finally liquidation was complete iquidation of assussessments on sh	ed Reorganizedf so	give:	\$	
Date liquidati Collections: From 1 From a	n finally liquidation was complete iquidation of assussessments on shoollections (expla	ed Reorganizedf so	give:	\$	
Date liquidati Collections: From li From a	n finally liquidation was complete iquidation of assussessments on shocollections (explantal collections	ed Reorganizedf so	give:	\$	
Date liquidati Collections: From 1 From a Other of	n finally liquidation was complete iquidation of assussessments on shocollections (explantal collections	ed Reorganizedf so	give:	\$	Per cent of payments
Date liquidati Collections: From 1 From a Other of Offsets to claim	n finally liquidation was complete iquidation of assussessments on shecollections (explaint total collections ms (loans paid, edepositors:	ed Reorganized so ed ets	give: dollars) Payments from	\$	Per cent of payment:
Date liquidati Collections: From 1 From a Other of Offsets to clair Payments to of Secured claims	n finally liquidation was complete iquidation of assumessessments on sheat collections (explaint and collections). The collections is the collections of the collections and collections. Claims allowed	ed Reorganized so ed ets	give: dollars) Payments from guaranty fund	Total payment	Per cent of payment:
Date liquidati Collections: From la Other of Offsets to clair Payments to of Secured claims Preferred claims	n finally liquidation was complete iquidation of assumessessments on shecollections (explantal collectionsms (loans paid, edepositors:	ed Reorganized so ed ets	give: dollars) Payments from guaranty fund	Total payment	Per cent of payments

•			
auses	ot	suspens	ion:
	Causes	Causes of	Causes of suspens

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		-
Failure of large debtor (Name)		
Other causes, (specify). poor prices for products raised		X
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
or agriculture? Yes If so, state what industry or type of agriculture.	one particular	type of industry
or agriculture? Yes	one particular	type of industry
or agriculture? Yes If so, state what industry or type of agriculture.		
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of t	ıltimately cau	sed the suspen
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1921	lltimately cau	sed the suspen-
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1921 re there any assessments, voluntary or otherwise, on the directors or stockholder.	lltimately cau	sed the suspen- efore or after the
If so, state what industry or type of agriculture	lltimately cau	sed the suspen- efore or after the



	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name	e of bank Farmers Security Bank	Town or CityPeeverCountyRoberts_
2. Date	organized 1910 Date suspended	Sept. 22 1923 Population of town or city* 500
3. Feder	ral reserve district9	Member or nonmember of F. R. System_Non-member
4. Num	ber of branches operated: In city of parent be	ank None
	Outside city of par	ent bank**None
5. Was t	this bank a member of a chain or group? If so g	rive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 32,6	384,96
Other	377.09
Total loans and discounts	\$ 157,062.05
Real estate acquired in satisfaction of debts	7,677.12
Investments	6,008.85
All other resources	15,408.51
Total resources	186,156.53
Capital	10,000.00
Surplus and undivided profits	77 050 57
Surplus and undivided profits	
Deposits:	7. 00
Due to banks**\$ 6,98	35.02
Demand deposits, including U. S. Govt. deposits 32,30	06.66
Time deposits, including postal savings	6.84
Total deposits	\$ 91,608.52
Borrowings from F. R. bank	
Borrowings from other banks	70,812.42
All other liabilities	79.19
Total liabilities	186,156.53
7. Has this bank been reopened?No If so give: Date of reopening Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amoun		r cent of loss to claims
Secure	d claims				io ciaims
Preferr	ed claims				
Genera	ıl claims				
To	otal				
9. Is this bank still is	n process of liqui	dation? Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	70,812.42	70,812.42	None	70,812.42	100%
Preferred claims	237.03	237.03	None	237.03	100%
General claims	96,639.38	7,365.31	None	7,365.31	7.6%
Total claims	167,688.83	78,414.76	None	78,414.76	46.8 70
Date liquidat Collections: From 1 From a Other	ion was completed iquidation of assuments on shacellections (explantal collections	ed? No If so d ets			
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims	, , , , , , , , , , , , , , , , , , ,				
Preferred claims					
General claims					
T-4-1 -1-1					

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11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Series of poor crop years.		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
or agriculture?Yes		type of indust
or agriculture?Yes		type of indust
or agriculture?Yes	ock	
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livesto What was the approximate date of the beginning of the difficulty which	ock ultimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livesto What was the approximate date of the beginning of the difficulty which sion? 1920 Were there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately can	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livesto What was the approximate date of the beginning of the difficulty which sion? 1920 Were there any assessments, voluntary or otherwise, on the directors or stockholoubank suspended? Yes If so, give dates and amounts of	altimately can	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livesto What was the approximate date of the beginning of the difficulty which sion? 1920 Were there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately can	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livesto What was the approximate date of the beginning of the difficulty which sion? 1920 Were there any assessments, voluntary or otherwise, on the directors or stockholoubank suspended? Yes If so, give dates and amounts of	altimately can	used the suspe



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
	Town or City Peever County Roberts r. 31, 1924 Population of town or city* 500 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bar Outside city of paren 5. Was this bank a member of a chain or group? If so give	nk None nt bank** None

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	88
Other	2
Total loans and discounts	\$ 129,705.18
Real estate acquired in satisfaction of debts	1,239.00
Investments	11,730.12
All other resources	4,912.97
Total resources	147,587.27
Capital	10,000.00
Surplus and undivided profits	11,848.40
Deposits:	
Due to banks**\$ 3,679.	.58
Demand deposits, including U. S. Govt. deposits 33,112.	.47
Time deposits, including postal savings35,732.	.29
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks.	53,031.20
All other liabilities	183.33
Total liabilities	147,587.27
7. Has this bank been reopened? If so give: Date of reopening Name under which reopened	
Loga to depositors on	Per cent of loss
Loss to depositors on: Amount of loss	to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		1	Per	r cent of loss
Secure	d claims		Amoun		to claims
Prefer	red claims				
Genera	al claims				
Te	ota1				
9. Is this bank still i		dation? Yes [f so give payment dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	53,031.20	44,914.37	None	44,914.37	84.73
Preferred claims	5,054.81	1,745.44	None	1,745.44	34.5
General claims	68,59923	6,422.66	None	6,422.66	9.36
Total claims	126,685.24	53,082.47	None	53,082.47	41.9
Date liquidat Collections: From 1 From 2 Other	ion was completed liquidation of assuments on shadolections (explantation) tall collections	ed? No If so ed			
		Dividends paid from	Payments from	1	Per cent of payment
1.	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

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11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		1
Failure of correspondent (Name)		
Failure of large debtor (Name)	11.00	
Other causes, (specify)Series of poor crop years		
	3.5	
or agriculture? Yes If so, state what industry or type of agriculture		
Grain and Livestock		
Grain and Livestock What was the approximate date of the beginning of the difficulty which usion? 1920	ıltimately cau	sed the suspen-
What was the approximate date of the beginning of the difficulty which u		
What was the approximate date of the beginning of the difficulty which usion?1920	lders either be	efore or after the
What was the approximate date of the beginning of the difficulty which usion? 1920 2. Were there any assessments, voluntary or otherwise, on the directors or stockhool bank suspended? Yes If so, give dates and amounts of	lders either be	efore or after the
What was the approximate date of the beginning of the difficulty which usion? 1920 2. Were there any assessments, voluntary or otherwise, on the directors or stockhool bank suspended? Yes If so, give dates and amounts of	lders either be	efore or after the



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota	116
1. Name of bank First State Bank	_Town or CityPhilipCounty.	Haakon
2. Date organized 1907 Date suspended	Dec 20. 1923 Population of town or city*_	800
3. Federal reserve district 9	Member or nonmember of F. R. System	Non-membe
4. Number of branches operated: In city of parent bank_	None	
Outside city of parent	bank**	
5. Was this bank a member of a chain or group? If so give	the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate)
Other	00
Total loans and discounts	\$ 204,134.59
Real estate acquired in satisfaction of debts	8 979.24
Investments	28,363.44
All other resources	_25,007.50
Total resources	266,484.77
Capital	20,000.00
Surplus and undivided profits	22,596.76
Deposits: Due to banks** \$ 921.34	
Demand deposits, including U. S. Govt. deposits 122,614.86	
Time deposits, including postal savings	
Total deposits.	
Borrowings from F. R. bank.	
Borrowings from other banks.	
All other liabilities	
Total liabilities	266,484.77
Total habilities	
7. Has this bank been reopened? No If so give:	
Date of reopening.	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		over			
Date taken ov	ver				
Loss to deposi	itors on:			Per	cent of loss
Secure	d claims		Amoun		to claims
Preferr	ed claims				
Genera	l claims				
9. Is this bank still in		lation? _Yes	If so give paymen		
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	18,938.13	17,836.66	None	17,836.66	94%
Preferred claims	50,398.30	43,398.30	None	43,398.30	86%
General claims	156.286.50	69,424.16	None	69,424.16	44.4
Total claims	225,622.93	130,659.12	None	130,659.12	57.9
Collections: From 1 From a Other o	ion was complete iquidation of asse assessments on sh collections (explain otal collections ms (loans paid, explain)	ed? No. If so d lets			
					In the second
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	400				
Preferred claims					
General claims					
Total claims	•				

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11.	Causes	of	suspension	:

	Primary cause	Contributin cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		Х
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		la la
or agriculture? Agriculture If so, state what industry or type of agriculture Live stock		
What was the approximate date of the beginning of the difficulty which u	ltimately cau	sed the susp
What was the approximate date of the beginning of the difficulty which u sion? Fall of 1921	ltimately cau	used the susp



Type of bank reported—check appropriate one of the following	4.
☐ National bank	
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	0 .0 .0 .
☐ Mutual savings bank	South Dakota
☐ Private bank	
1. Name of bank Frist State Bank	
2. Date organized /9/6 Date suspended &	Population of town or city* 23 0
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bank	
Outside city of parent	bank**
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 6.5,000
Real estate acquired in satisfaction of debts	
Investments	
All other resources	28,500
Total resources	93,500
Capital	15,000
Surplus and undivided profits	3,500
Deposits:	
Due to banks**\$	
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	\$ 75,000
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	,
Total liabilities	93,500
7. Has this bank been reopened? If so give:	
Date of reopening 9-9-1924	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	0
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss Pe	r cent of loss to claims
General	claims				
Tota	al		•		
9. Is this bank still i	in process of liqui	dation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims				,	
Preferred claims					
General claims					
Total claims					
Collections: From liq From ass Other co	uidation of assets sessments on shar llections (explain al collections	reholders	\$		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which sion?	ultimately car	used the susp
ere there any assessments, voluntary or otherwise, on the directors or stockhol	lders either be	fore or after
	nts of all assess	
bank suspended? If so, give dates and amoun	120	sments
bank suspended? If so, give dates and amoun		sments



Type of bank reported—check appropriate one of the following	
☐ National bank	
	Name of State South Dakota
☐ Trust company	
☐ Stock savings bank	269
☐ Mutual savings bank	
☐ Private bank	
1. Name of bank Farmers State Bank	Town or City Pierpont County Day
2. Date organized Date suspended	Tuly 16 1926 Population of town or city* 450
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ba	ank None
Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 3,000.0	0
Other	135,667.9	6
Total loans and discounts		\$138,667.96
Real estate acquired in satisfaction of debts		10,181.06
Investments		22,547.07
All other resources		-12,312.64
Total resources		183,708.73
Capital		10,000.00
Surplus and undivided profits		_13_390_35
		10,000
Deposits: Due to banks**	\$ 142.78	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		
, , , , , , , , , , , , , , , , , , , ,		100,700.70
7. Has this bank been reopened? No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	3	
Preferred claims		
General claims		
Total		

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Date taken o	ver				
Loss to depos				Per	r cent of loss
Secure	d claims		Amoun		to claims
Genera	ıl claims				
		dation? Yes I			,
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	22,075.00	22,075.00	None	22,075.00	100%
Preferred claims	1,846.30	1,846.30	None	1,846.30	100%
General claims	138,093.30	24,043.40	None	24,043.40	17.400
Total claims	162.014,60	47,964.70	None	47,964.70	29.600
Date liquidate Collections: From 1 From a Other of	ion was complete iquidation of assumes assessments on shoollections (explantal collections	ed?No If so ed ets			
•		Dividends paid from	Payments from		Per cent of payment
***	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims	,				
Preferred claims					
General claims					
Total claims					PER SHARE

11. Causes of suspension	11.	Causes	of	suspension
--------------------------	-----	--------	----	------------

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		Х
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	due	to gonomol
Heavy withdrawals of deposits	der	to general ression
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		4
Other causes, (specify)		
		lik .
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	ır type of indus
		r type of indus
or agriculture? Yes	ng	
or agriculture? Yes If so, state what industry or type of agriculture diversified farming. What was the approximate date of the beginning of the difficulty which usion? April 1, 1921 re there any assessments, voluntary or otherwise, on the directors or stockholder.	ng dtimately ca	used the susp
or agriculture? Yes If so, state what industry or type of agriculture diversified farming. What was the approximate date of the beginning of the difficulty which the sion? April 1, 1921	ng dtimately ca	used the susp
or agriculture? Yes If so, state what industry or type of agriculture diversified farming. What was the approximate date of the beginning of the difficulty which the sion? April 1, 1921 The there any assessments, voluntary or otherwise, on the directors or stockhools bank suspended? Yes, after suspension loss, give dates and amounts of	ng dtimately ca	used the suspoefore or after



Type of bank reported—check appropriate one of the following	393
☐ National bank	N. C. C. L.
State bank	Name of State
☐ Trust company	South Dakota
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
1. Name of bank American Exchange Bank	Town or City Pierre County Hughes
2. Date organized 1907 Date suspended	Dec 15,1930 opulation of town or city* 4,000.
3. Federal reserve district 9th	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ban	nk_None
Outside city of parer	nt bank** None
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or groupNO

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec 15, 1930 Loans and discounts: On real estate..... \$ 51,769.85 Investments. 214,466.04 All other resources. 76,964.98 Deposits: Due to banks**.....\$ 4.207.61 Demand deposits, including U. S. Govt. deposits...... 306,067.20 Time deposits, including postal savings..... 105,527.07 Total deposits.....\$ 415,801.88 Borrowings from F. R. bank..... Borrowings from other banks..... 9,887.50 7. Has this bank been reopened? _____ If so give: Date of reopening___ Name under which reopened____ Per cent of loss Amount of loss to claims Loss to depositors on: Secured claims.....\$_

General claims....____

Total.....

Preferred claims....

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Traine of Dall	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:			Per	r cent of loss
Secure	ed claims		Amount		to claims
		dation? Yes I	f so give payment		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	9,887.50	None	None	None	None
Preferred claims		n .	11	11	11
General claims	-	11	11	H	11
Total claims		11	II	11	Ħ
0 77 1 1	C 11 1' '1 .	13 NO TO			
Date liquidat Collections: From From Other	liquidation of asso assessments on sh collections (expla- otal collections	ed? No If so d lets			
Date liquidat Collections: From From Other T Offsets to cla	liquidation of asso assessments on sh collections (expla- otal collections	detsareholdersin)ttc.)			
Date liquidat Collections: From From Other T Offsets to cla	liquidation of asso assessments on sh collections (expla- otal collections	detsareholdersin)	dollars)		
Date liquidat Collections: From From Other T Offsets to cla Payments to	liquidation of asse assessments on sh collections (expla- total collections ims (loans paid, e depositors:	dets	dollars)	\$	Per cent of payment
Date liquidat Collections: From From Other T Offsets to cla	liquidation of asse assessments on sh collections (expla- total collections ims (loans paid, e depositors:	dets	dollars)	\$	Per cent of payment
Date liquidat Collections: From From Other T Offsets to cla Payments to Secured claims	liquidation of asse assessments on sh collections (expla- total collections ims (loans paid, e depositors:	dets	dollars)	\$	Per cent of payment

11.	Causes	of	suspension:
	Cuuscs	OI	busperision.

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)General.deflation.invalues.	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture diversified factors.		type of industry
or agriculture? Yes	arming	
or agriculture? Yes If so, state what industry or type of agriculture diversified for the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the approximate date	arming	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture diversified for the difficulty which usion? 1920	arming Itimately cau	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture diversified for the was the approximate date of the beginning of the difficulty which usion? 1920 fere there any assessments, voluntary or otherwise, on the directors or stockholder.	arming Itimately cau	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture diversified for the was the approximate date of the beginning of the difficulty which usion? 1920 There are any assessments, voluntary or otherwise, on the directors or stockholomak suspended? Yes If so, give dates and amounts of the state of the directors or stockholomak suspended?	arming Itimately cau	sed the suspen-

Type of bank reported—check appropriate one of the following	
☐ National bank	Name of State
State bank	
☐ Trust company	South Dakota
☐ Stock savings bank	329
☐ Mutual savings bank	
☐ Private bank	43
1. Name of bank Commercial State Bank	Town or City_PlatteCounty_ Charles Mix
2. Date organized 1891 Date suspended	April 14 1930 Population of town or city*_1,300
3. Federal reserve district	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent b	pank None
Outside city of pa	rent bank**_ None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	7,615.00
Other52	28,843.52
Total loans and discounts	\$ 536 458.52
Real estate acquired in satisfaction of debts	
Investments	20,752.45
All other resources	66,209.76
Total resources	745,939.39
Capital	50,000.00
Surplus and undivided profits	7,000.00
Deposits:	
Due to banks**\$	179.77
Demand deposits, including U. S. Govt. deposits 434	4,429.73
Time deposits, including postal savings 248	8,940.28
Total deposits	\$ 683,549.78
Borrowings from F. R. bank	
Borrowings from other banks	2,250.00
All other liabilities	3,139.61
Total liabilities	745,939.39
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
	Per cent of loss
Loss to depositors on: Amount of	
Secured claims\$	
Preferred claims	
General claims	
Total	 .

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank? <u>No</u>			
		over			
Date taken o	ver				
Loss to depos	sitors on:		Amoun		r cent of loss to claims
Secure	d claims		\$		
Prefer	red claims		••••		
Genera	al claims		••••		
To	ota1		···· =		
9. Is this bank still i	n process of liqui	dation? Yes I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	2,250.00	2,250.00	None	2,250.00	100%
Preferred claims	None	None	None	None	
General claims	683,549.78	3,062.09	None	3,062.09	.4%
Total claims	685,799.78	5,312.09	None	5,312.09	.8 7
Collections: From From Other	liquidation of ass assessments on sh collections (expla otal collections	ed? No If so ed ets			
		Dividends paid from collections	Payments from	m . 1	Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims Preferred claims General claims					
Total claims					-

	~			
11.	Causes	of	SUST	pension:

	Primary cause	Contributin
Decline in real estate values	Yes	
Losses due to unforeseen agricultural or industrial disasters such as floods drouth, boll weevil, etc		
Insufficient diversification		Yes
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc	, , , , , , , , , , , , , , , , , , , ,	
Defalcation		Yes
Heavy withdrawals of deposits	Yes	
Failure of affiliated institution (Name). Bank of Geddes, Geddes		Yes
Failure of correspondent (Name) Sioux Falls .Tr. & Savgs Bar	ık	Yes
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Mostly agriculture.		type of indus
or agriculture? Mostly agriculture.	ely one particula	
	ely one particula	
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture Wheat, oats, bar	ely one particular	hogs and ca
or agriculture? Mostly agriculture.	ely one particular	hogs and ca
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture Wheat, oats, bar	ely one particular	hogs and ca
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture Wheat, oats, bar What was the approximate date of the beginning of the difficulty which	ely one particular	hogs and can
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture. Wheat, oats, bar What was the approximate date of the beginning of the difficulty which sion? July 1, 1926.	ely one particular eley, corn, ultimately can	hogs and cand cand seed the susp
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture Wheat, oats, bar What was the approximate date of the beginning of the difficulty which sion? July 1, 1926. ere there any assessments, voluntary or otherwise, on the directors or stock	ely one particular eley, corn, ultimately can cholders either b	nogs and cannot be suspected as a second cannot be suspected a



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	South Dabota
1. Name of bank Commercial State	Bank Town or City Platte County Charles Mi
2. Date organized /89 7 Date suspended	17-3-1926 Population of town or city* 1242
3. Federal reserve district 9	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ank
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Con	adition figures, as of (date*)		
	Loans and discounts:		
	On real estate	_. \$	
	Other		
	Total loans and discounts		\$ 661,900
	Real estate acquired in satisfaction of debts		
	Investments		
	All other resources		188,900
	Total resources		850,900
	Capital		50,000
	Surplus and undivided profits		19,650
	Deposits:		
	Due to banks**	\$	
	Demand deposits, including U. S. Govt. deposits		
	Time deposits, including postal savings		
	Total deposits		\$ 702,160
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities		79,090
	Total liabilities		
7. Ha	s this bank been reopened? If so give:		
	Date of reopening 7-10-1926		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_		
	Preferred claims		
	General claims	0	0
	Total		-

6.

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taker	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of		er cent of loss to claims
Secured of	claims		. \$		
Preferred	claims				
General c	elaims				
Tota	1				
9. Is this bank still in	n process of liqui	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Total claims					
Date liquidate Collections:	ion was complete	ed? If so			
Other col	dessments on share lections (explain al collections	reholders) tc.) (Amounts in	····· = \$		
Other col Tota Offsets to clai	dections (explain al collections m (loans paid, edepositors:	reholders) tc.) (Amounts in	dollars)		Per cent of payments
Other col Tota Offsets to clai	dessments on share lections (explain al collections	reholders) tc.) (Amounts in	dollars)		
Other col Tota Offsets to clai Payments to	dections (explain al collections m (loans paid, edepositors:	reholders) tc.) (Amounts in	dollars)		Per cent of payments
Other col Tota Offsets to clai Payments to	dections (explainal collections m (loans paid, edepositors:	reholders) tc.) (Amounts in	dollars)		Per cent of payments
Other col Tota Offsets to clai Payments to	dections (explainal collections m (loans paid, edepositors:	reholders) tc.) (Amounts in	dollars)		Per cent of payments

11. Causes of suspension:

	Primary cause	Contribu
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		1,16,40
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		in Sate-Len
Failure of large debtor (Name)		Made Basse
Other causes, (specify)		ميا ولده
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	y one particular	type of inc
	y one particular	type of inc
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the su
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the su



Type of bank reported—check appropriate one of the following	67
☐ National bank	
☐ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	0 00 0 0
☐ Mutual savings bank	South Dakota
☐ Private bank	
 Name of bank Harmers State Bank Date organized /897 Date suspended 7 Federal reserve district 9 	
4. Number of branches operated: In city of parent bank.	
Outside city of parent	bank**
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*)_			
Loans and discounts:			
On real estate		\$	
Other			
Total loans and discoun	ts		\$ 630,000
Real estate acquired in satis	faction of debts		
Investments	·		. 29,000
All other resources			268,000
Total resources			927,000
Capital			50,000
Surplus and undivided profit	S		8,000
Deposits:			
Due to banks**		\$	-
Demand deposits, inclu	ding U.S. Govt. deposit	s	
Time deposits, includin	g postal savings		
Total deposits			. \$ 838,000
Borrowings from F. R. bank		• • • • • • • • • • • • • • • • • • • •	
Borrowings from other bank	S		
All other liabilities			31,000
Total liabilities			927,000
Has this bank been reopened? _	If so give:		
Date of reopening 7-/6	1-1926		
Name under which reopened	L		
Loss to depositors on:		Amount of loss	Per cent of loss to claims
Secured claims		\$	
Preferred claims		·	
General claims			
Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	ot has bus	10 ×5± 10 10 10 10	
Loss to depos	itors on:		Amount of	loss	er cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General o	claims				
Tota	ıl				
9. Is this bank still i	n process of liqui	dation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	1				
Collections: From liqu From ass Other col	uidation of assets essments on shar llections (explain al collections m (loans paid, et	reholders tc.)	\$		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Total claims					

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits.		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industr
or agriculture?		
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susper
What was the approximate date of the beginning of the difficulty which sion?		
What was the approximate date of the beginning of the difficulty which sion?		
What was the approximate date of the beginning of the difficulty which	lders either be	fore or after the
What was the approximate date of the beginning of the difficulty which sion?	lders either be	fore or after the
What was the approximate date of the beginning of the difficulty which sion?	lders either be	fore or after

	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota	328
1. Nam	e of bank Platte State Bank		County Charles Mix
2. Date	organized 1906 Date suspended	April 26 1 1930 Population of tow	n or city*
3. Fede	ral reserve district9	Member or nonmember of F. R	. System Non-member
4. Num	ber of branches operated: In city of parent b	oank None	-
	Outside city of par	rent bank**None	
5. Was	this bank a member of a chain or group? If so	give the name of the chain or group	No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of of suspension	
Loans and discounts:	
On real estate	
Other	<u></u>
Total loans and discounts	
Real estate acquired in satisfaction of debts	103.970.91
Investments	
All other resources	_20,251.01
Total resources	504,231.31
Capital	25,000.00
Surplus and undivided profits	36,230.29
Deposits:	
Due to banks**\$ 6,561.3	39
Demand deposits, including U.S. Govt. deposits 159,318.9	91
Time deposits, including postal savings 273,276.3	34
Total deposits	\$ 439,156.64
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	3,844.38
Total liabilities	504,231.81
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to deposi	tors on:				r cent of loss
Secured	1 claims		Amoun \$		to claims
•					
То	otal				
9. Is this bank still in					
,	r process or inquire	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	None	None	None	None	
Preferred claims	None	None	None	None	
General claims	445,134.55	2,031.84	2,031.84	2,031.84	.4%
Total claims	445,134.55	2,031.84	2,031.84	2,031.84	.47
Collections: From 1: From a Other o	iquidation of assessments on shocollections (explaint that collections	ed? _No If so d ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims			*		
Preferred claims					
General claims					
Total claims					

	~			
11.	Causes	ot	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		Drouth
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	,	
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)	decli	ne in value
Other causes, (specify)		products
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industry
or agriculture:		
Voc		
or agriculture? If so, state what industry or type of agriculture general farming and the way the approximate date of the beginning of the difficulty which upon the state of the state of the difficulty which upon the state of	d live sto	ock
or agriculture? Yes If so, state what industry or type of agriculture general farming an	d live sto	ock
or agriculture? Yes If so, state what industry or type of agriculture general farming and What was the approximate date of the beginning of the difficulty which usion? 1923	d live sto	ock used the suspen-
or agriculture? If so, state what industry or type of agriculture general farming and what was the approximate date of the beginning of the difficulty which usion? 1923 there any assessments, voluntary or otherwise, on the directors or stockholder.	d live sto	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture general farming and What was the approximate date of the beginning of the difficulty which usion? 1923	d live sto	used the suspen-
or agriculture? If so, state what industry or type of agriculture general farming and what was the approximate date of the beginning of the difficulty which usion? 1923 there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	used the suspen-
or agriculture? Yes If so, state what industry or type of agriculture general farming and what was the approximate date of the beginning of the difficulty which usion? 1923 there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes If so, give dates and amounts of	ltimately cau	sed the suspen-



Type of bank reported—check appropriate one of the following	66
☐ National bank	Nous of Chat
☑ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	0 10 10 0 1
☐ Mutual savings bank	South Dakota
☐ Private bank	
	Town or City Platte County Charles: My 7-3-1926 Population of town or city* 1242 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bank	
Outside city of parent	bank**
5. Was this bank a member of a chain or group? If so g	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	ondition figures, as of (date*)		
	Loans and discounts:		
	On real estate	\$	
	Other		1
	Total loans and discounts		\$ 429,000
	Real estate acquired in satisfaction of debts		
	Investments		4
	All other resources		181,000
	Total resources		610,000
	Capital		25,000
	Surplus and undivided profits		30,000
	Deposits:		
	Due to banks**	\$	
	Demand deposits, including U. S. Govt. deposits		
	Time deposits, including postal savings		•
	Total deposits		. \$545,000
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities		. 10,000
	Total liabilities		610,000
7. H	as this bank been reopened? If so give:		
	Date of reopening 7-10-1926		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_		
	Preferred claims		
	General claims	0	
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Loss to depos			Amount of	Pe	r cent of loss to claims
Secured of	elaims				
Preferred	claims				
General c	claims				
Tota	.1				
9. Is this bank still in	n process of liqui	dation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Total claims			у		
Collections:	ion was complete	ed: If so	\$_		
Tota	al collections	(Amounts in	= \$_		_
Tota	al collections	(Amounts in	dollars)		
Tota	al collections	:c.)	= \$_		
Total Offsets to clai Payments to	al collections Im (loans paid, et depositors:	(Amounts in Dividends paid from collections	dollars)	/	Per cent of payments
Offsets to clai Payments to	al collections m (loans paid, et depositors: Claims allowed	(Amounts in Dividends paid from collections	dollars) Payments from guaranty fund	/	Per cent of payments
Offsets to clai Payments to a Secured claims	al collections m (loans paid, et depositors: Claims allowed	(Amounts in Dividends paid from collections	dollars) Payments from guaranty fund	Total payments	Per cent of payments

11	Causes	- 5	
11.	Causes	OI	suspension:

	Primary cause	Contributi cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		die seda
Failure of large debtor (Name)		
Other causes, (specify)		er-44 petimi
or agriculture?		
What was the approximate date of the beginning of the difficulty which	ultimately car	used the sus
sion?		
ere there any assessments, voluntary or otherwise, on the directors or stockho	lder's either be	fore or after
bank suspended? If so, give dates and amount		
	nts of all assess	



N COL
Name of State South Dakota
172
Town or City_PreshoCountyLyman
_Member or nonmember of F. R. System_Non-member
None
t bank**None
e the name of the chain or group_No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 21,049.00	
Other	
Total loans and discounts	\$ 219,950.74
Real estate acquired in satisfaction of debts	11,951.67
Investments	4
All other resources	25,550.37
Total resources	277,472.09
Capital	15,000.00
Surplus and undivided profits	8,422.74
Deposits:	
Due to banks**\$_15,642.70	
Demand deposits, including U. S. Govt. deposits 82,360.09	
Time deposits, including postal savings	
Total deposits	212,002.55
Borrowings from F. R. bank	
Borrowings from other banks	42,046.80
All other liabilities	
Total liabilities	277,472.09
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	•

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	s by which taker	n over			
Date taken or	ver				
Loss to deposi	itors on:		Amoun	Pe t of loss	r cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	l claims				
To	otal				
O. Is this bank still in	n process of liqui	dation? Yes I	f so give payment		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims	42,046,80	38,881.12	None	38,881.12	92.4%
Preferred claims	2,165.40	2,165.40	None	2,165.40	100%
General claims	214,055.56	38,478.27	None	38,478.27	18.76
Total claims	258,267.70	10 52419	,	79524.79	30.890
Date liquidati Collections: From li From a	ion was complete iquidation of ass assessments on sh collections (expla	ed? No If so ed			
To					
		(Amounts in		\$	
Offsets to claim				Total payments	
Offsets to claim	depositors: Claims allowed	(Amounts in Dividends paid from collections	dollars) Payments from		Per cent of payment
Offsets to claim Payments to construction Secured claims	depositors: Claims allowed	(Amounts in Dividends paid from collections	dollars) Payments from		Per cent of paymen

11	Cattege	of	C11C1	pension:
11.	Causes	OI	Sus	Jension.

or industrial disasters such a second control of the second contro	ach as floods, n collections, elue of de	one particular	X X
use: Decline in va	a collections,	X	
USE: Decline in va	a collections,	X	
USE: Decline in va	elue of	X	
USE: Decline in va	elue of	X	
USE: Decline in va	elue of	X	
USE: Decline in va	elue of	X	type of indus
USE: Decline in va	elue of	X	type of indus
USE: Decline in va	elue of	X	type of indus
pal loans were mad	de	X	type of indus
pal loans were mad	de	one particular	type of indus
		one particular	type of indus
f agricultureStock-	-Raising		
ne beginning of the diffi	iculty which	ultimately cau	sed the susp
otherwise, on the direct	tors or stockh	olders either be	efore or after
If so, give dates an	nd amounts of	all assessment	S
			r otherwise, on the directors or stockholders either be



Type of bank reported—check appropriate one of the following ☐ National bank ☐ State bank ☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Name of State South Dakota
1. Name of bank Presho State Bank	Town or City Presho County Lyman
2. Date organized 1905 Date suspended	Feb. 14 1924 Population of town or city*_650
2. Date organized Date suspended_	Topulation of town of city
3. Federal reserve district 9	Member or nonmember of F. R. System_Non-member
5. Federal reserve district	Member of nonmember of F. K. System
4. Number of branches operated: In city of parent ba	nk_None
Outside city of pare	ent bank** None
Outside City of pare	AIU Dalla
	No
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNO

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$_	21,526.60
Other	313,763.93
Total loans and discounts	
Real estate acquired in satisfaction of debts	45,680.60
Investments	12,433.17
All other resources	42,864.39
Total resources	436,268.69
Capital	25,000.00
Surplus and undivided profits	, , , , , , , , , , , , , , , , , , , ,
Surplus and undivided profits	<u> </u>
Deposits:	
Due to banks**\$_	
Demand deposits, including U. S. Govt. deposits	155,532.54
Time deposits, including postal savings	122,848.21
Total deposits	\$ 303,891.58
Borrowings from F. R. bank	
Borrowings from other banks	93,909.76
All other liabilities	92 2. 27
Total liabilities	436,268.69
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	_
Loss to depositors on: Amoun	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Traine of Dali	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		4		r cent of loss to claims
Secure	ed claims			•	
Prefer	red claims				
Genera	al claims				
Te	otal				
9. Is this bank still i	n process of liquid	dation? <u>Yes</u> l (Amounts in	f so give paymen		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	93,909.76	42,623.12	None	42,623.12	45.7%
Preferred claims	26,554.17	14,487.83	None	14,487.83	53.8%
General claims	304,119.68	None	None	None	0
Total claims		57,110.95	None	57,110.95	13.5
Date liquidat Collections: From	liquidation of asse assessments on sh collections (explain	ed? _No If so d ets			
	ims (loans paid, e	tc.)(Amounts in		\$	
Offsets to cla	ims (loans paid, e	(Amounts in	dollars)	\$	
Offsets to cla	ims (loans paid, e			Total payments	
Offsets to clar Payments to	ims (loans paid, e depositors:	(Amounts in	dollars)		Per cent of payment:
Offsets to cla	ims (loans paid, e depositors:	(Amounts in	dollars)		Per cent of payment:
Offsets to clar Payments to	ims (loans paid, e depositors:	(Amounts in	dollars)		Per cent of payment

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification.		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.	X	
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Decline in price of cattle and other live-stock upon value of which principal loans were based	X	
or agriculture?	g and grai	n farming.
What was the approximate date of the beginning of the difficulty which usion? March 1st, 1921	ltimately cau	used the suspen-
12. Were there any assessments, voluntary or otherwise, on the directors or stockho bank suspended? No If so, give dates and amounts of		

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	26
National bank	Name of State
State bank	
☐ Trust company	
☐ Stock savings bank	0 10 10 01
☐ Mutual savings bank	South Daketal
☐ Private bank	South Dabota
0	n. 00
0 6 011 5	1 Duite
1. Name of bank Quaranty State Bank	& Town or City Pubwana County Beule
2. Date organized /920 Date suspended	16-22-1926 Population of town or city* 192
A T	
3. Federal reserve district	Member or nonmember of F. R. System
o. Tederal reserve district	Member of nonmember of F. R. System 100
Market Market State of the Control o	
4. Number of branches operated: In city of parent ba	nnk
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*)		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 60,900
Real estate acquired in satisfaction of deb	ots	
Investments		
All other resources		34,170
Total resources		95,070
Capital		
Surplus and undivided profits		
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Go	ovt. deposits	
Time deposits, including postal savin	ngs	
Borrowings from F. R. bank		
Borrowings from other banks	· · · · · · · · · · · · · · · · · · ·	
All other liabilities		
Total liabilities		95,070
Has this bank been reopened? If		
Date of reopening 7-7-192	2.6	
Name under which reopened		D
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		0
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver			4.4.2	
Loss to depositors on: Secured claims		Amount of loss		Per cent of loss to claims	
Preferred	l claims				
General o	claims				
Tota	al		•		
9. Is this bank still i	n process of liqui	idation?(Amounts in		ts to date:	
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
10. Has this bank bee	n finally liquidat	ed? If so	give:		
Date liquidat	ion was complete	ed		- 11	
Collections:					
From liq	uidation of asset	s	\$_		
From ass	sessments on shar	reholders	–		
Other co	llections (explain)	–		
Tota	al collections		······ =		<u>·</u>
Offsets to clai	im (loans paid, e	tc.)	\$_		
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
Total claims					

	~			
11.	Causes	of	suspension	

osses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
sufficient diversification		
accompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
efalcation		
eavy withdrawals of deposits		
ailure of affiliated institution (Name)		
		THE WE
ther causes, (specify)		
or agriculture?		
so, state what industry or type of agriculture		
	ultimately car	used the su
here any assessments, voluntary or otherwise, on the directors or stockhol	ders either be	fore or afte
bank suspended? If so, give dates and amoun	nts of all assess	sments
	efalcation. eavy withdrawals of deposits. ailure of affiliated institution (Name). ame of correspondent (Name). ailure of large debtor (Name). ther causes, (specify). id the slow, doubtful or worthless paper held by the bank represent largely or agriculture? so, state what industry or type of agriculture. that was the approximate date of the beginning of the difficulty which sion? there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? If so, give dates and amour	efalcation. eavy withdrawals of deposits. ailure of affiliated institution (Name). ame of correspondent (Name). ailure of large debtor (Name). ther causes, (specify). id the slow, doubtful or worthless paper held by the bank represent largely one particular or agriculture? so, state what industry or type of agriculture. that was the approximate date of the beginning of the difficulty which ultimately can



Type of bank reported—check appropriate one of the following		
☐ National bank		
State bank	Name of State South Dakota	
☐ Trust company	boutiff bakota	
☐ Stock savings bank	293	
☐ Mutual savings bank		
☐ Private bank		
1. Name of bank First State Bank	Town or City Quinn County Penningtor	
2. Date organized 1907 Date suspended		
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member	
4. Number of branches operated: In city of parent l	bankNone	
Outside city of pa	arent bank**None	
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	\$ 16,327.85
Other	95,229.91
Total loans and discounts	\$ 111,557.76
Real estate acquired in satisfaction of debts	11 135.30
Investments	5,460.21
All other resources	9,992.18
Total resources	
Capital	5,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**	. \$ 10,830.98
Demand deposits, including U. S. Govt. deposits	55,544.69
Time deposits, including postal savings	33,157.77
Total deposits	\$ 99,533.44
Borrowings from F. R. bank	
Borrowings from other banks	22,410.55
All other liabilities	7,619.03
Total liabilities	
7. Has this bank been reopened? No If so give: Date of reopening	
Name under which reopened	Per cent of loss
Loss to depositors on: An	nount of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee		over			
		over			,
Loss to depos	itors on:		Amount	t of loss to	cent of loss o claims
Genera	ıl claims				
To	ota1		····, ======		
9. Is this bank still in		dation? Yes I		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	22,410.55	22,410.55	None	22,410.55	100%
Preferred claims	9,238.03	1,751.71	None	1,751.71	18.9%
General claims	96,448.89	22,190.91	None	22,190.91	23.0
Total claims	128,097.47	46,353.17	None	46,353.17	36.2
Collections: From 1 From a Other	ion was complete iquidation of assonassessments on she collections (explaintal collections	ets			
William William	13 1 - 1 - 1	Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
General claims				*	
Total claims					

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values	In a li	mited way
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)	1	
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture	one particular	type of indus
	one particular	type of indust
or agriculture? Agriculture		

	Type of bank reported—check appropriate one of the following □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank	Name of State Southdakota 306
1	Name of bank Peoples State Bank	Town or City Ramona County Lake
1.	Name of Dank	County
		Mar 14
2.	Date organized Date suspended	Population of town or city* 350
•	Redoral receive district	
3.	Federal reserve district 9	Member or nonmember of F. R. System Non-member
4.	Number of branches operated: In city of parent ba	ankNone
	Outside city of pare	ent bank**None
	Causide dity of part	· · · · · · · · · · · · · · · · · · ·
5.	Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 1,750.00	
Other	<u>) </u>
Total loans and discounts	\$ 87,553.85
Real estate acquired in satisfaction of debts	15,800.00
Investments	21,147.63
All other resources	24,503.31
Total resources	149,004.79
Capital	20 000.00
Surplus and undivided profits	2,982.45
Deposits:	
	2.27
Demand deposits, including U. S. Govt. deposits	6.62
Time deposits, including postal savings	5.78
Total deposits,	\$120,294.67
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	5,727.67
Total liabilities	149,004.79
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:			Per	cent of loss
Secure	d claims				o claims
Preferi	red claims			1.	
Genera	al claims				
		dation? Yes I	f so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims			None		
Preferred claims		1,336.07	None	1,336.07	100%
General claims	11.8,647.43	53,772.56	None	53,772.56	45.3
	110 002 Ex	FF 700 07	N	FF 300 07	11/1
Total claims		55,108.63	None	55,108.63	43.4
0. Has this bank beed Date liquidate Collections: From From Other	en finally liquidated ion was completed liquidation of assessments on shocollections (explaotal collections	ed?No If so d ets	give:	\$	
0. Has this bank beed Date liquidate Collections: From From Other Toffsets to class	en finally liquidated ion was completed liquidation of assessments on shocollections (explaotal collections	ed?No If so d ets	give:	\$	
0. Has this bank beed Date liquidate Collections: From From Other Toffsets to class	en finally liquidated ion was completed liquidation of assessments on shocollections (explaotal collections	ed?No If so d ets	give:	\$	
0. Has this bank beed Date liquidate Collections: From From Other Toffsets to class	en finally liquidate ion was complete liquidation of assessments on she collections (explaotal collections ims (loans paid, edepositors:	ed?No If so d ets	give: dollars) Payments from	\$	Per cent of payment
0. Has this bank beed Date liquidate Collections: From From Other Tour Offsets to class Payments to	en finally liquidate ion was complete liquidation of assessments on shocollections (explaotal collections ims (loans paid, edepositors:	ed?No If so d ets	give: dollars) Payments from	\$	Per cent of payment
O. Has this bank beed Date liquidate Collections: From From Other Offsets to clar Payments to	en finally liquidate ion was complete diquidation of assessments on she collections (explaotal collections ims (loans paid, edepositors:	ed?No If so d ets	give: dollars) Payments from	\$	Per cent of payment

	~			
11.	Canses	ot	suspension	
TT.	Causes	OI	Duppettore	

	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		Sioux Falls
Failure of correspondent (Name)	X	Bk. S. F.
Failure of large debtor (Name)		
Other causes, (specify)	Poor cro	ops & low ces.
Did the slow, doubtful or worthless paper held by the bank represent large		ar type of industry
Did the slow, doubtful or worthless paper held by the bank represent large		r type of industry
Did the slow, doubtful or worthless paper held by the bank represent large		r type of industry
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes	ly one particula	
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ly one particula	used the suspen-
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? March 1st 1928	ly one particula ultimately ca	used the suspen- perfore or after the
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? March 1st 1928 re there any assessments, voluntary or otherwise, on the directors or stocks.	ly one particular ultimately can holders either holders either holders all assessment	used the suspen- perfore or after the



Type of bank reported—check appropriate one of the following	381
☐ National bank ☐ State bank	Name of State
☐ Trust company	South Dakota
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
	_Town or City_RamonaCounty_Lake c 26,1930Population of town or city*_350
5. Federal reserve district	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank	None
Outside city of parent	bank**None
5. Was this bank a member of a chain or group? If so give	the name of the chain or groupNO

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 26, 1930		
Loans and discounts:		
On real estate	\$ 7,099.	50
Other	71,169.	38_
Total loans and discounts	\$_	78,268.88
Real estate acquired in satisfaction of debts		13,387.22
Investments	\	
All other resources		13,310.06
Total resources	=	131,447.23
Capital		25,000.00
Surplus and undivided profits		15,698.47
Deposits:		
Due to banks**	\$	5
Demand deposits, including U. S. Govt. deposits	56,752.50	
Time deposits, including postal savings	23,555.21	
Total deposits	\$_	80,327.96
Borrowings from F. R. bank		
Borrowings from other banks	=	9,340.00
All other liabilities		1,080.80
Total liabilities	=	131,447.23
7. Has this bank been reopened?No If so give: Date of reopening		
Name under which reopened		Per cent of loss
Loss to depositors on: Amo	unt of loss	to claims
Secured claims\$		
Preferred claims		100000000000000000000000000000000000000
General claims		<u> </u>
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over	21.1		
Date taken ov	er				
Loss to deposi			Amount		cent of loss to claims
Secured	l claims				
Preferre	ed claims				
General	l claims				
То	ta1				
O. Is this bank still in	process of liquid	lation? Yes I		s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	9,340.00	None	None	None	None
Preferred claims	1,037.15	11	H	11	H
General claims	79,290.81	tt .	tt .	11	11
Total claims	89,667,96	H	ff	11	II
Collections: From li From a Other o	on was completed iquidation of assessments on she collections (explaint tal collections	areholders in) tc.)			
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
General claims					

11. Causes of suspension:

	Primary cause	Contributi cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	1 : 10	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) General deflation in values	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indus
or agriculture?Yes	ed farming	g
or agriculture? Yes If so, state what industry or type of agriculture diversifie What was the approximate date of the beginning of the difficulty which	ed farming	gused the susp
or agriculture? Yes If so, state what industry or type of agriculture diversifies What was the approximate date of the beginning of the difficulty which sion? 1920	ed farming	gused the suspectors or after
or agriculture? Yes If so, state what industry or type of agriculture diversifies What was the approximate date of the beginning of the difficulty which sion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockh	ed farming	gused the suspefore or after



Type of bank reported—check appropriate one of the following		
☐ National bank	Name of State	
State bank	Name of State	
☐ Trust company	South Dakota	314
☐ Stock savings bank		O.A. X
☐ Mutual savings bank		
☐ Private bank		
 Name of bank Andes State Bank Date organized 1909 Date suspended 	Town or City Ravinia Coun Mar 28, 1929 Population of town or city	
3. Federal reserve district 9	Member or nonmember of F. R. System	Non-member
4. Number of branches operated: In city of parent ban	kNone	
Outside city of parer	t bank**None	
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or group No	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 5,846.60	<u>13</u>
Other	117,500.15	<u> </u>
Total loans and discounts		\$ 123,346.75
Real estate acquired in satisfaction of debts		51,222.33
Investments		11,912.30
All other resources		13,003.29
Total resources		199,484.67
Capital		30,000.00
Surplus and undivided profits		3 834.06
Deposits:		
Due to banks**	\$1,428.3	37
Demand deposits, including U. S. Govt. deposits	101,609.	17
Time deposits, including postal savings	45,387.	70
Total deposits		\$148,425.24
Borrowings from F. R. bank		
Borrowings from other banks		16,713.39
All other liabilities		511.98
Total liabilities		199,4 94. 67
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		
Preferred claims		
General claims		
Total =		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	d by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		4	Per	cent of loss
Secure	d claims		Amount		o claims
Preferr	ed claims				
Genera	l claims				
					*
9. Is this bank still in	n process of liquid	lation? Yes I	f so give payment		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	16,713.39	9,214.12	None	9,214.12	52.9%
Preferred claims		7,757.95	None	7,757.98	
General claims		59,717.37	None	59,717.33	1.
					4 4
Total claims	167.27661	76,689.44	None	76,689.44	45.8
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a	n finally liquidate ion was completed iquidation of assessments on she collections (explain that collections		give:	\$	
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a Other of Confects to claims	n finally liquidate ion was completed iquidation of assessments on she collections (explain that collections	ed? No If so d	give:	\$	

	~	•		
11.	Causes	of sus	pension	:

	Primary cause	Contributing cause
Decline in real estate values	Yes	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	Yes	
Insufficient diversification		Yes
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		Yes
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	2	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Mostly agriculture. If so, state what industry or type of agriculture. Wheat, oats, bar cattle.		
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture Wheat, oats, bar	ley, corn,	hogs and
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture. Wheat, oats, bar cattle. What was the approximate date of the beginning of the difficulty which the state of the sta	ley, corn,	hogs and used the suspendefore or after the
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture. Wheat, oats, bar cattle. What was the approximate date of the beginning of the difficulty which the sion? Early in 1920 12. Were there any assessments, voluntary or otherwise, on the directors or stockhow Both before and after. bank suspended? If so, give dates and amounts of 15% assessment was levied on the directors and Stockhows suspension, of which 100% assessment \$6,363.31 has been contained.	ley, corn, altimately cau lders either be	hogs and used the suspen efore or after the
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture. Wheat, oats, bar cattle. What was the approximate date of the beginning of the difficulty which usion? Early in 1920 12. Were there any assessments, voluntary or otherwise, on the directors or stockhow Both before and after. bank suspended? If so, give dates and amounts of assessment was levied on the directors and Stockhown.	ley, corn, altimately cau lders either be	hogs and used the suspen efore or after the



Name of State South Dakota
264
NOT.
Town or City Raymond County Clark June 22
1926 Population of town or city*_350
Member or nonmember of F. R. System Non-member
nkNène
ent bank**_None
ive the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$, 244.	00
Other	137,286.	70
Total loans and discounts		\$137 530.70
Real estate acquired in satisfaction of debts		40,514.66
Investments	45	_13,139.10
All other resources		21,996.21
Total resources		213 180.67
Capital		12,000.00
Surplus and undivided profits		
Deposits: Due to banks**	s 1,117.	.63
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		e 148 701 27
Borrowings from F. R. bank		
Borrowings from other banks		
Total liabilities		1,016.38
Total nabilities		213,180.67
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims.		
General claims		
Total		
100011111111111111111111111111111111111		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?N	O If so give:		
Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amoun		r cent of loss to claims
Secure	d claims				
Preferr	ed claims	anaminana.			
Genera	ıl claims				
To	ota1				
9. Is this bank still in	n process of liqui	dation? Yes I	f so give payment		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	29,910.00	23,910.00	None	23,910.00	79.9
Preferred claims	15,894.41	4,894.41	None	4,894.41	30.8
General claims	134,20430	21,816.17	None	21,816.17	16.300
Total claims	180,008.71	50,620.58	None	50,620.58	28.100
Collections: From 1 From a Other	ion was completed iquidation of assumes assessments on shocollections (explantal collections	ed? No If so ed ets			· · · · · · · · · · · · · · · · · · ·
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims			1		
General claims					
Total claims					

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values.		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	x (and c	al agri'. dep rop failuers. ted reserve.
Insufficient diversification	(debie	X X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)	_None	
Failure of correspondent (Name)	None	
Failure of large debtor (Name)	None	
Other causes, (specify)	2nd R/E inactivi	mortgages. ty of Directo
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
	one particular	type of industry
or agriculture? Yes If so, state what industry or type of agriculture Grain farming.	ultimately cau	ised the suspen-
or agriculture? Yes If so, state what industry or type of agriculture Grain farming. What was the approximate date of the beginning of the difficulty which gradual withdrawal of deposits over a six mo. persion? suspension-6/19/26.) e there any assessments, voluntary or otherwise, on the directors or stockholders Liabilities. bank suspended? Stockholders' & If so, give dates and amounts of Date of suspension (6/19/26) -Stockholders' Liabilities.	ultimately causeriod prior blders either be all assessment ility \$10,0	ased the suspento
or agriculture? Yes If so, state what industry or type of agriculture Grain farming. What was the approximate date of the beginning of the difficulty which gradual withdrawal of deposits over a six mo. persion? Suspension-6/19/26.) e there any assessments, voluntary or otherwise, on the directors or stockholders! Liabilities. bank suspended? Stockholders! & If so, give dates and amounts of	ultimately causeriod prior blders either be all assessment ility \$10,0	efore or after the



	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1 Name	e of bank Raymond State Bank	Town or CityRaymondCounty_Clark
1. Ivaiii	e of park treey more o date of park	County
2. Date	organized 1904 Date suspended	Jan 3, 1924 Population of town or city* 350
3. Feder	ral reserve district 9	Member or nonmember of F. R. System Non-member
4. Num	ber of branches operated: In city of parent bar	nk None
	Outside city of pare	nt bank**None
5. Was t	this bank a member of a chain or group? If so gi	ve the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	. \$ 2,236.45
Other	134,621.67
Total loans and discounts	\$136,858,12
Real estate acquired in satisfaction of debts	
Investments	6,813.90
All other resources	23,885.93
Total resources	199,689.83
Capital	
Surplus and undivided profits	8,104.51
Deposits:	
Due to banks**	. \$
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	61,236.73
m , 1 1 1	
Total deposits	\$138,833.18
Borrowings from F. R. bank	
Borrowings from F. R. bank	42,629.00
Borrowings from F. R. bank	
Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities	
Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities It so give:	
Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities It so give: Date of reopening	
Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities It so give: Date of reopening Name under which reopened	42,629.00 123.14 199,689.83
Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities It so give: Date of reopening Name under which reopened Loss to depositors on: An	42,629.00 123.14 199,689.83 Per cent of loss to claims
Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities I has this bank been reopened?No If so give: Date of reopening Name under which reopened. Loss to depositors on: An Secured claims \$	42,629.00 123.14 199,689.83 Per cent of loss to claims
Borrowings from F. R. bank. Borrowings from other banks. All other liabilities. Total liabilities. It so give: Date of reopening. Name under which reopened. Loss to depositors on: Secured claims. Preferred claims. Preferred claims.	42,629.00 123.14 199,689.83 Per cent of loss to claims
Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities I has this bank been reopened?No If so give: Date of reopening Name under which reopened. Loss to depositors on: An Secured claims \$	42,629.00 123.14 199,689.83 Per cent of loss to claims

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?N			
Name of bank	k by which taken	over			<u> </u>
Date taken o	ver				
Loss to depos	itors on:		Amoun		cent of loss to claims
Secure	d claims		\$		
Prefer	red claims			-	
Genera	al claims				
To	otal		• • • • • • • • • • • • • • • • • • • •		- N
9. Is this bank still i	n process of liquid	dation? Yes I	f so give payment dollars)	ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	42,629.00	42,629.00	None	42,629.00	100%
Preferred claims	41,656.50	2,473.63	None	2,473.63	4.8%
General claims	98.085.91	50,485.00	None	50,485.00	51.5
Total claims	182,371.41	95,587.63	None	95,587.63	52.4
Collections: From: From: Other	ion was completed liquidation of assessments on she collections (explaotal collections	ed?No If so d ets			
7.54		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					1
General claims					
Total claims					

	~	-		
11.	Causes	of	suspension:	

	Primary cause	Contributing
Decline in real estate values		Х
osses due to unforeseen agricultural or industrial disasters such as floods drouth, boll weevil, etc	, ,	al depression lture).
nsufficient diversification		X
acompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc		
Defalcation	No	one
eavy withdrawals of deposits	X	
ailure of affiliated institution (Name)	Non	ne
ailure of correspondent (Name)		X (Mch. Bk
ailure of large debtor (Name)		no
ther causes, (specify)		rectors of er
		depleted Cas Res
Oid the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes	ely one particular	Res
Did the slow, doubtful or worthless paper held by the bank represent large	ely one particular	Res
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes	ely one particular	Re
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture wheat farming.	ely one particular	Res
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture wheat farming. What was the approximate date of the beginning of the difficulty which	ely one particular	Res
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes	ely one particular	r type of industry
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture wheat farming. What was the approximate date of the beginning of the difficulty which sion? 1920 and 1921	ely one particular	r type of industry
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture wheat farming. What was the approximate date of the beginning of the difficulty which sion? 1920 and 1921 e there any assessments, voluntary or otherwise, on the directors or stock	ely one particular ultimately car	r type of industry
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture wheat farming. What was the approximate date of the beginning of the difficulty which sion? 1920 and 1921 e there any assessments, voluntary or otherwise, on the directors or stock bank suspended? 100% stock assessment in Sept.1921 If so, give dates and amounts	ely one particular ultimately car	r type of industry
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture wheat farming. What was the approximate date of the beginning of the difficulty which sion? 1920 and 1921 e there any assessments, voluntary or otherwise, on the directors or stock bank suspended? 100% stock assessment in Sept.1921 If so, give dates and amounts Also, Stockholders & Directors Liabilities.	ely one particular ultimately car	r type of industry
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture wheat farming. What was the approximate date of the beginning of the difficulty which sion? 1920 and 1921 e there any assessments, voluntary or otherwise, on the directors or stock bank suspended? 100% stock assessment in Sept.1921 If so, give dates and amounts	a ultimately can	r type of industry

Red-



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Merchants Bank	Town or City_RedfieldCounty_Spink
2. Date organized 1897 Date suspended	Jan 22 1924 Population of town or city* 3,000
3. Federal reserve district 9	Member or nonmember of F. R. System_Non=member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	32,950.00
Other	401,039.53
Total loans and discounts	\$433,98 9. 53
Real estate acquired in satisfaction of debts	42,415.21
Investments	43,607.74
All other resources	6,892.56
Total resources	526,905.04
Capital	
Surplus and undivided profits	10,540.26
Deposits:	
Due to banks**\$	40,498.63
Demand deposits, including U. S. Govt. deposits	163,468.57
Time deposits, including postal savings	182,285.55
Total deposits	\$386,252.75
Borrowings from F. R. bank	
Borrowings from other banks	70,531.26
All other liabilities	9,580.77
Total liabilities	526,905.04
7. Has this bank been reopened? No If so give: Date of reopening	
Name under which reopened	
Loss to depositors on: Amount	Per cent of loss t of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver			-	
Loss to depos	itors on:		A		r cent of loss to claims
Secure	d claims				
Preferr	ed claims		• • • • • • • • • • • • • • • • • • • •	<u> </u>	
Genera	l claims				
9. Is this bank still in	n process of liqui	dation? _Yes l	If so give paymen	ts to date:	
	***	(Amounts in	dollars)	100	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims	70,531.26	70,531.26	None	70,531.26	100%
Preferred claims	468.82	468.82	None	468.82	100%
General claims	391,713.99	139,142.42	None	139,142.42	35.5%
Total claims	462,714.07	210,142.50	None	210,142.50	45.4%
Date liquidate Collections: From 1 From a Other of	iquidation of assussessments on she collections (explaotal collections	ed? _No If so ed ets in) etc.)			
		Dividends paid from	Payments from		Per cent of paymen
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					

11.	Causes	of	suspension:
	Cuubcb	01	busperioreir.

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name) A. L. Waite, Contractor	X	
Other causes, (specify). Deflation in prices of all farm produc	ts X	
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which usion? 1920 to 1921	ltimately cau	sed the suspen
Sion: 1920 to 1921		
Vere there any assessments, voluntary or otherwise, on the directors or stockhol	ders either be	efore or after the
bank suspended? Yes-after If so, give dates and amounts of a	all assessment	S
Jan 1924. 100%-\$50,000.00		

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 354
1. Name of bank Guaranty State Bank	
2. Date organized 1917 Date suspended	
3. Federal reserve district 9	Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent bar	
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension Loans and discounts: Total loans and discounts......\$39.072.42 Investments.... Deposits: Due to banks**.....\$ 704.10 Demand deposits, including U. S. Govt. deposits...... 20,162,71 Time deposits, including postal savings..... 28,488.02 Borrowings from F. R. bank..... 7. Has this bank been reopened? No If so give: Date of reopening_ Name under which reopened____ Per cent of loss Amount of loss to claims Loss to depositors on: Secured claims.....\$___ Preferred claims..... General claims..... Total.... =

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		over			*
Date taken ov	er	d			
Loss to deposi	tors on:		Amount	Per to f loss to	cent of loss claims
Secured	l claims		\$		
Preferre	ed claims		••••		
General	l claims				
То	ta1				
. Is this bank still in	process of liquid	dation? <u>No</u> I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims		•			
C1 -1-1					
General claims					
Total claims		ed? Yes If so	give'		
Date liquidati Collections: From li From a	n finally liquidate on was complete iquidation of assuments on sheat collections (explantal collections	ed? Yes If so d July 29th, ets	1930	3,600.0 41,680.2	32
Total claims D. Has this bank been Date liquidati Collections: From li From a Other of the collections of the collections.	n finally liquidate on was complete iquidation of assuments on sheat collections (explantal collections	ed? Yes If so d July 29th, ets	1930	3,600.0 41,680.2	32
O. Has this bank been Date liquidati Collections: From a Other of To Offsets to clair Payments to o	in finally liquidate on was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? Yes If so d July 29th, ets	dollars) Payments from		Per cent of payment
O. Has this bank been Date liquidati Collections: From a Other of To Offsets to clair Payments to offsets to clair Payments to offsets	in finally liquidate on was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors: Claims allowed	ed? Yes If so d July 29th, ets	dollars) Payments from guaranty fund	3,600.0 41,680.2 \$ 8,620.9	Per cent of payment to claims allowed
Total claims Has this bank been Date liquidati Collections: From 1: From a Other of Offsets to claim Payments to of	iquidation of assussessments on shoollections (explantal collections Claims allowed 5,000.00 481.79	ed? Yes If so d July 29th, ets	dollars) Payments from guaranty fund	\$ 3,600.0 41,680.2 \$ 8,620.9 Total payments	Per cent of payment to claims allowed 100% 100%

(Includes \$669.09 Int not in #6.

4.4	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
ther causes, (specify)general.decline.in.prices		X
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industry
If so, state what industry or type of agriculture	one particular	type of industry
or agriculture? yes	one particular	type of industry
or agriculture? <u>yes</u> If so, state what industry or type of agriculture <u>Diversified farming</u> What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning the approximate date of the approximate		
or agriculture? yes If so, state what industry or type of agriculture Diversified farming		
or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1920	ltimately cau	sed the suspen-
or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1920	ltimately cau	sed the suspen-
or agriculture?	ltimately cau	sed the suspen-
or agriculture?	ltimately cau	sed the suspen-



Type of bank reported—check appropriate one of the following	
☐ National bank	Name of State
	Name of State Dakota
☐ Trust company	
☐ Stock savings bank	147
☐ Mutual savings bank	
☐ Private bank	
Farmers State Bank	
1. Name of bank	Town or CityReliance_County_Lyman
2. Date organized 1905 Date suspended	May 26 1924 Population of town or city* 325
3. Federal reserve district 9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	7,500.00
Other	107,608.12
Total loans and discounts	\$ 115,108.12
Real estate acquired in satisfaction of debts	0
Investments	7,510.45
All other resources	20,008.06
Total resources	199,702.69
Capital	10,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$	2,589.35
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	16,066.03
All other liabilities	535.88
Total liabilities	199,702.69
7. Has this bank been reopened? If so give: Date of reopening	
Name under which reopened	
Loss to depositors on: Amount	Per cent of loss to f loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of heat	thy which tolean	over			
Date taken ov					
Loss to deposi	itors on:		Amoun	t of loss	r cent of loss to claims
Secureo	d claims		\$	-	
Preferr	ed claims				
Genera	l claims				·
To	ota1				
9. Is this bank still in	n process of liquid		If so give paymen dollars)	ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	16,066.03	16,066.03	None	16,066.03	100%
Preferred claims	4,317.30	4,317.30	None	4,317,30	100%
General claims	169.062.53	28,413.99	None	28,413.99	16.8
Total claims	189 44586	48,797.32	None	48,797.32	25.8
Collections: From 1 From a Other o	ion was complete iquidation of asse assessments on sh collections (expla otal collections ms (loans paid, e	ed?No If so d ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
				1.0	
Secured claims	X 2 2 2				
Preferred claims					
General claims					
Total claims					

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)	-	
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
PRIMARY CAUSE DECLINE IN PRICES OF LIVE-STOCK AND	X	
GRAIN Did the slow, doubtful or worthless paper held by the bank represent largely of the slow.	one particular	type of industr
	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture.	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture.		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture grain-farming and stock-raising What was the approximate date of the beginning of the difficulty which uses the stock-raising.		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture grain-farming and stock-raising		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture grain-farming and stock-raising What was the approximate date of the beginning of the difficulty which uses the stock-raising.	ltimately cau	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture grain-farming and stock-raising What was the approximate date of the beginning of the difficulty which usion? Jan 1st, 1921.	ltimately cau	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture grain-farming and stock-raising What was the approximate date of the beginning of the difficulty which usion? Jan 1st, 1921. re there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of a stock-raising.	ltimately cau	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture grain-farming and stock-raising What was the approximate date of the beginning of the difficulty which usion? Jan 1st, 1921.	ltimately cau	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture grain-farming and stock-raising What was the approximate date of the beginning of the difficulty which usion? Jan 1st, 1921. re there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of a stock-raising.	ltimately cau	used the suspe

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

]]]]	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank		Name of State South Dakota	.02
	ame of bank Reliance Savings Bank ate organized 1909* Date suspended	Nov	, 17	
	ederal reserve district9		Iember or nonmember of F. R. System	Non-member
4. Nı	umber of branches operated: In city of parent ba		None None	
5. W	as this bank a member of a chain or group? If so g	give th	e name of the chain or groupNo	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate\$	3,000.00	
Other	162,161.08	
Total loans and discounts	<u>\$165,161.</u>	08
Real estate acquired in satisfaction of debts		29
Investments	1	
All other resources		15
Total resources	265,039.	43
Capital	25,000.	00
Surplus and undivided profits		84
Deposits: Due to banks**\$		
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		86
		2
Borrowings from F. R. bank		03
Borrowings from other banks		
All other liabilities		
Total liabilities	265,039	.40
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Amount	of loss Per cent of to claim	loss
Secured claims\$		_
Preferred claims		
General claims		
Total		_
water the state of		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
		0,0,0			
Date taken o	V 01				
Loss to depos	sitors on:		Amount		cent of loss to claims
Secure	ed claims		\$		
Prefer	red claims			•	
Genera	al claims				
T	ota1				
9. Is this bank still i	n process of liquid	lation? Yes I	f so give payment	es to date:	
*		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	50,090.02	42,317.19	None	42,317.19	84%
Preferred claims	17,603.19	1,629.71	None	1,629.71	9.3%
General claims	163675.37	19,733.89	None	19,733.89	12.1
Total claims	-	63,680.79	None	63,680.79	27.5
Date liquidate Collections: From From Other	liquidation of asso assessments on sh collections (expla cotal collections	ed?No If so d ets			
THE U.S. A.		1			Don court of novement
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
General claims					
Total claims					

	~		
11.	Causes	ot	suspension:

	Primary cause	Contribut cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		х
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		X
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
PRIMARY CAUSE: DECLINE IN PRICE OF GRAIN AND LIVE STOC		ur type of indu
PRIMARY CAUSE: DECLINE IN PRICE OF GRAIN AND LIVE STOC		ur type of indu
PRIMARY CAUSE: DECLINE IN PRICE OF GRAIN AND LIVE STOC	y one particula	
PRIMARY CAUSE: DECLINE IN PRICE OF GRAIN AND LIVE STOC. Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? Yes	y one particula	raising
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? Yes If so, state what industry or type of agriculture Grain farmin What was the approximate date of the beginning of the difficulty which	y one particular	raising
PRIMARY CAUSE: DECLINE IN PRICE OF GRAIN AND LIVE STOCE Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Grain farmin What was the approximate date of the beginning of the difficulty which sion? Jan 1, 1921.	y one particular g and stock ultimately candiders either 1	used the sus
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? Yes If so, state what industry or type of agriculture. Grain farmin What was the approximate date of the beginning of the difficulty which sion? Jan 1, 1921.	y one particular g and stock ultimately can	used the sus

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dabuta
1. Name of bank First State Bank	Town or City Pennes County Minneholis
 Date organized /9/9 Date suspended. Federal reserve district 9 	
4. Number of branches operated: In city of parent bar	ık
Outside city of parer	nt bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)	*	
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 95,000
Real estate acquired in satisfaction of debts		
Investments		
All other resources		41,500
Total resources		136,500
Capital		15,000
Surplus and undivided profits		10,000
Deposits:		•
Due to banks**	\$	
Demand deposits, including U.S. Govt. deposits		
Time deposits, including postal savings		•
Total deposits		\$ 111,500
Borrowings from F. R. bank		
Borrowings from other banks	••••••	
All other liabilities		
Total liabilities		136,500
7. Has this bank been reopened? If so give:		
Date of reopening 4-2-1924		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims	0	
Total =	(

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bonl	s by which taken	over			
Loss to depos	itors on:		Amount of	loss	er cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General o	claims				
Tota	ıl				
9. Is this bank still i	n process of liqui	idation?	If so give payment	ts to date:	
J. 10 tills balla still 1	if process of riqui	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims		,	2		
10. Has this bank bee	n finally liquidat	ed? If so	give:		
Date liquidat	ion was complete	ed			
Collections:					
From liq	uidation of asset	s	\$_		
From ass	sessments on shar	reholders			
Other co	llections (explain)			
Tota	al collections				
Offsets to clai	im (loans paid, e	tc.)	\$_		
Payments to	depositors:	(Amounts in	dollars)		
	201	· ·			D
r-	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims		,			
Preferred claims					,
General claims					
Total claims					

	~			
11.	Causes	ot	susp	ension:

	Primary cause	Contribu
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		<u> </u>
Failure of large debtor (Name)		
Other causes, (specify)		In the
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of in
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of in
	one particular	r type of in
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the s
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the s
or agriculture?	ultimately ca	used the seefore or aft



	Type of bank reported—check appropriate one of the following □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank	Name of State South Dakota
		W
	Name of bank Bank of Revillo	Town or City RevilloCounty Grant
1.	Name of bank	Town or City 110 VIII County Clark
2.	Date organized 1891 Date suspended	Jan 19, 1924 Population of town or city*_400
3.	Federal reserve district 9	Member or nonmember of F. R. System Non-member
4	Number of branches operated: In city of parent bar	nk None
	Trained of Branches operation. In only of parent bar	
	Outside city of pare	nt bank** None
	Cutting City of Paris	
		No
5.	Was this bank a member of a chain or group? If so gi	ive the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

	Loans and discounts:	
	On real estate\$ 2,43	3.00
	Other	3.66
	Total loans and discounts	\$ 207,496.66
	Real estate acquired in satisfaction of debts	1 17
	Investments	8,005.73
	All other resources	15,289.92
	Total resources	230,892.31
	Capital	
	Surplus and undivided profits	12,989.90
	Deposits:	
	Due to banks**\$ 112	,25
	Demand deposits, including U. S. Govt. deposits 26,092	.33
	Time deposits, including postal savings	•90
	Total deposits	\$175,994.48
	Borrowings from F. R. bank	
	Borrowings from other banks	31,904.48
	All other liabilities	
	Total liabilities	230,892.31
7. Has	s this bank been reopened?No If so give:	
	Date of reopening	
	Name under which reopened	
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims\$	
	Preferred claims	
	General claims	
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank? No			
		1 over			
Date taken o	ver				
Loss to depos	sitors on:		Amoun		r cent of loss to claims
Secure	d claims		\$		
Prefer	red claims			×	
Genera	al claims				
9. Is this bank still i	n process of liqui	dation? Yes 1	f so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	32,026,53	31,904.88	None . 3	31,904.88	99.6%
Preferred claims		97.72	None	97.72	100%
General claims		17,262.04	None	17,262.04	9.6
Total claims		49,264.64	None	49,264.64	23.3
Date liquidat Collections: From: From: Other	ion was complete liquidation of ass assessments on sl collections (expla	sets			
Offsets to cla	ims (loans paid,	etc.)		\$	
Payments to		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification.		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify).		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
	one particular	type of indust
or agriculture? Yes	one particular	type of indust
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livestock What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approxima		
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livestock		
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livestock What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approxima	ltimately cau	sed the susp
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livestock What was the approximate date of the beginning of the difficulty which usion? 1919	ltimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livestock What was the approximate date of the beginning of the difficulty which usion? 1919 ere there any assessments, voluntary or otherwise, on the directors or stockholombank suspended? Yes If so, give dates and amounts of a stockholombank suspended?	ltimately cau	efore or after
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livestock What was the approximate date of the beginning of the difficulty which usion? 1919 ere there any assessments, voluntary or otherwise, on the directors or stockhoods.	ltimately cau	efore or after



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
 Name of bank First State Bank Date organized 1904 Date suspended 	Town or City_RevilloCounty_Grant ec. 31 1923Population of town or city*
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ba	
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	<u> </u>	
Loans and discounts:		
On real estate	\$ 3,000.00	13
Other	218,642.73	20
Total loans and discounts		\$ 221,642.73
Real estate acquired in satisfaction of debts		21,115.10
Investments		7,079.47
All other resources		18,722.79
Total resources		268,560.09
Capital		10,000.00
Surplus and undivided profits		14,300.55
Deposits:		
Due to banks**	\$ 686.	19
Demand deposits, including U. S. Govt. deposits	29,856.	96
Time deposits, including postal savings	188,012.	22
Total deposits		\$ 218,555.37
Borrowings from F. R. bank		
Borrowings from other banks		25,700.00
All other liabilities		4.17
Total liabilities		268,560.09
7. Has this bank been reopened? If so give: Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		
Preferred claims		
General claims		
Total =		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		Amount		r cent of loss to claims
Secure	d claims				
Prefer	ed claims				
Genera	al claims				
To	otal			,	
9. Is this bank still i	n process of liqui	dation? Yes I		es to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	25,700.00	25,700.00	None	25,700.00	100%
Preferred claims	270.19	270.19	None	270.19	100%
General claims	222,840.51	58,369.33	None	58,369.33	26.2%
Total claims	248,810.70	84,339.52	None	84,339.52	33,9%
Date liquidat Collections: From From Other	ion was complete liquidation of ass assessments on sl collections (expla- otal collections	ets			
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					

ension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	£1	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industr
or agriculture? Yes	one particular	type of industr
	one particular	type of industr
or agriculture? Yes If so, state what industry or type of agriculture.		
or agriculture? Yes If so, state what industry or type of agriculture. Grain and Livestock What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approxim	ltimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture. Grain and Livestock What was the approximate date of the beginning of the difficulty which usion? 1919	ltimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture. Grain and Livestock What was the approximate date of the beginning of the difficulty which usion? 1919 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture. Grain and Livestock What was the approximate date of the beginning of the difficulty which usion? 1919 ere there any assessments, voluntary or otherwise, on the directors or stockho bank suspended? Yes If so, give dates and amounts of	ltimately cau	used the suspe



Type of bank reported—check appropriate one of the following	382
National bank	N. CO.
State bank	Name of State
Trust company	South Dakota
Stock savings bank	Doddin Bans on
Mutual savings bank	anim entre le la
Private bank	
e of bank Farmers State Bank of e organized 1907 Date suspended eral reserve district 9th	Town or City Rockham County Faulk Nov 28,1930 opulation of town or city* 371 Member or nonmember of F. R. System Non-member
aber of branches operated: In city of parent b	eank None
Outside city of par	rent bank**None
this bank a member of a chain or group? If so	give the name of the chain or groupNo
	appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank e of bank Farmers State Bank of c organized 1907 Date suspended ral reserve district 9th Outside city of parent bases of the same of the control of th

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures, as of (date*) NOV, 28, 1930	
Loans and discounts:	
On real estate\$	7,155.77
Other	4,535.31
Total loans and discounts	\$ 121,691.08
Real estate acquired in satisfaction of debts	\$35,157.25
Investments	28,941.55
All other resources	19,882.20
Total resources	205,672.08
Capital	25,000.00
Surplus and undivided profits	33,178.25
Deposits:	
Due to banks**\$	2,066.25
Demand deposits, including U. S. Govt. deposits	0,839.17
Time deposits, including postal savings	7,540.70
Total deposits	\$ 120,446.12
Borrowings from F. R. bank	
Borrowings from other banks	25,400.00
All other liabilities	1,647.70
Total liabilities	205,672.08
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims.,	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over		× .	
Loss to depos			Amount	Per	cent of loss to claims
Secure	d claims				
Prefer	ed claims				
Genera	al claims				
To	ota1				
9. Is this bank still i	n process of liquio	dation? <u>Yes</u> I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	25,400,00) None	None	None	None
Preferred claims			11	11	ff .
General claims			11	ff .	II.
Total claims			11	11	11
Date liquidat Collections: From	ion was complete	ed?No If so d ets			
Offsets to cla	ims (loans paid, e	tc.)			
	ims (loans paid, e				
Offsets to cla	ims (loans paid, e	tc.)			
Offsets to clar Payments to	ims (loans paid, edepositors:	(Amounts in Dividends paid from collections	dollars)	\$	Per cent of payment
Offsets to clar Payments to Secured claims	ims (loans paid, edepositors:	(Amounts in	dollars)	\$	Per cent of payment
Offsets to clar Payments to Secured claims	ims (loans paid, edepositors:	(Amounts in	dollars)	\$	Per cent of payment

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). General deflation in	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
		type of industry
or agriculture? Yes		type of industry
or agriculture? Yes		type of industry
or agriculture? Yes If so, state what industry or type of agriculture diversified far	rming	
or agriculture? Yes If so, state what industry or type of agriculture diversified far What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approximate da	rming	
or agriculture? Yes If so, state what industry or type of agriculture diversified far	rming	
or agriculture? Yes If so, state what industry or type of agriculture diversified far What was the approximate date of the beginning of the difficulty which usion? 1920	rming	sed the suspen
or agriculture? Yes If so, state what industry or type of agriculture diversified far What was the approximate date of the beginning of the difficulty which usion? 1920 re there any assessments, voluntary or otherwise, on the directors or stockhole	eming	sed the suspen
or agriculture? Yes If so, state what industry or type of agriculture diversified far What was the approximate date of the beginning of the difficulty which usion? 1920	eming	sed the suspen
or agriculture? Yes If so, state what industry or type of agriculture diversified far What was the approximate date of the beginning of the difficulty which usion? 1920 re there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of a	eming	sed the suspen
or agriculture? Yes If so, state what industry or type of agriculture diversified far What was the approximate date of the beginning of the difficulty which usion? 1920 re there any assessments, voluntary or otherwise, on the directors or stockhole	eming	sed the susper
or agriculture? Yes If so, state what industry or type of agriculture diversified far What was the approximate date of the beginning of the difficulty which usion? 1920 re there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of a	eming	sed the su
or agriculture? Yes If so, state what industry or type of agriculture diversified far What was the approximate date of the beginning of the difficulty which usion? 1920 re there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of a	eming	sed the susp

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

		Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State . South Dakota	78
1.	Name	e of bank Farmers Security State Ba	nk Town or City Rosholt County	Roberts
2.	Date	organized 1913 Date suspended	May 4 1927 Population of town or city*	350
3.	Feder	ral reserve district 9	Member or nonmember of F. R. System No	n-member
4.	Num	ber of branches operated: In city of parent bar		
		Outside city of parer	nt bank**None	
5.	Wast	this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

of suspension 6. Condition figures, as of (date*). Loans and discounts: 186,830.24 Other.... Total loans and discounts. \$ 193,075.24 Real estate acquired in satisfaction of debts..... 34.840.88 Investments. 4,525.00 Capital....____ 10.000.00 Surplus and undivided profits...._____ Deposits: Due to banks**..... \$___6,206.14 38,812.76 Demand deposits, including U. S. Govt. deposits..... Time deposits, including postal savings..... 148,687.34 Total deposits..... § 193,706.24 Borrowings from F. R. bank.... All other liabilities..... 1,699.62 7. Has this bank been reopened? Yes If so give: Date of reopening Aug. 15,1927 Name under which reopened Rosholt Community Bank Per cent of loss Loss to depositors on: Amount of loss to claims Secured claims.....\$ None None Preferred claims..... None None

156,662.44

156,662.44

General claims....

Total....

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

o. Ilas tills ballk bee	n taken over by	another bank?ye	If so give:	after reorga	
Name of bank	by which taken	over_Rosholt Co	mmunity Bank,	Rosholt, Sou	ith Dakota
	ver August 1				
Loss to deposi					cent of loss to claims
	ed claims	/			none
		/	nama		none
					none
		No		=	Hone
9. Is this bank still in	n process of liqui			s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
C1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1					
Secured claims Preferred claims					
General claims			Tarana and		
General Claims					
Total claims					
Total claims	,				
10. Has this bank bee Date liquidate Collections: From 1 From a	en finally liquidation was complete iquidation of assuments on shootal collections (explantal collections				
10. Has this bank bee Date liquidate Collections: From 1 From a Other of	en finally liquidation was complete iquidation of assuments on should collections (explantation) and collections	edReorganizedIf so	dollars)	\$	Per cent of payments
10. Has this bank bee Date liquidate Collections: From 1 From a Other of	en finally liquidation was complete iquidation of assuments on shootal collections (explantal collections	edReorganizedIf so	dollars)		
10. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to claid	en finally liquidation was complete iquidation of assussessments on shecollections (explantal collections	edReorganizedIf so	dollars)	\$	Per cent of payments
10. Has this bank bee Date liquidate Collections: From 1 From 2 Other of Offsets to clai Payments to 6	en finally liquidation was complete iquidation of assumessessments on she collections (explantal collections Ins (loans paid, edepositors.:	edReorganizedIf so	dollars)	\$	Per cent of payments
10. Has this bank bee Date liquidate Collections: From a Other of Offsets to clair Payments to of Secured claims Preferred claims	en finally liquidation was complete iquidation of assessments on she collections (explantal collections	edReorganizedIf so	dollars)	\$	Per cent of payments

11. Causes of suspension	11.	Causes	of	suspension
--------------------------	-----	--------	----	------------

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		Х
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)	Literal	
Other causes, (specify)poor.prices.for.products_raised		Х
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
or agriculture? yes		type of indust
	ming	
or agriculture? yes If so, state what industry or type of agriculture Diversified far What was the approximate date of the beginning of the difficulty which to	ming	
or agriculture? yes If so, state what industry or type of agriculture Diversified far What was the approximate date of the beginning of the difficulty which to	ming	
or agriculture? yes If so, state what industry or type of agriculture Diversified far What was the approximate date of the beginning of the difficulty which to	ming	used the suspe
or agriculture?	ming ultimately cau	ased the suspe
or agriculture?	ming altimately can alders either b	used the suspe

קיקי
Name of State
South Dakota
Town or City Rosholt County Roberts 4 1927 Population of town or city* 350 Member or nonmember of F. R. System Non-member
None
bank**None
the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	_	
Loans and discounts:		
On real estate	\$ 28,788.2	<u> </u>
Other	131,786.0	<u>10 - </u>
Total loans and discounts		\$ 160,574.21
Real estate acquired in satisfaction of debts		10,773.95
Investments		15,757.83
All other resources		22,416.68
Total resources		209,522.67
Capital		15,000.00
Surplus and undivided profits		11,120.84
Deposits:		
Due to banks**	\$ 441.	46
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		06
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		1,134.29
Total liabilities		209,522.67
7. Has this bank been reopened? Yes If so give:		
Date of reopening Aug. 15, 1927		
Name under which reopened Rosholt Community Bar	ık .	D ()
Loss to depósitors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_	none	none
Preferred claims	none	none
General claims	105,316.59	65%
Total	105,316.59	

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been	taken over by	another bank?yes	If so give:	after reorga	nization
Name of bank	by which taken	over Rosholt Co	ommunity Bank,	Rosholt, Sou	th Dakota
Date taken ove	er August,	15, 1927			
Loss to deposit			Amount	of loss	cent of loss to claims None
		/			
Preferre	d claims		None	-	None
General	claims				none
Tot	al		None		None
9. Is this bank still in	process of liqui	dation? No (Amounts in		s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Collections: From lie From as Other co Tot Offsets to clain	on was completed quidation of assessments on shollections (explactal collections	ed? Reorganizeff so			
Payments to d	epositors:	(Amounts in	dollars)	•	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	~		
11.	Causes	ot	suspension:

		Primary cause	Contributing cause
	Decline in real estate values		X
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		X
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify) poor prices for products raised		X
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industr
		one particular	type of industr
	or agriculture? yes	one particular	type of industr
	or agriculture?yes If so, state what industry or type of agriculture		
2. W	or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approxima	ltimately cau	used the susper
2. W	or agriculture?yes If so, state what industry or type of agriculture	ltimately cau	used the susper
2. W	or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1921 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	used the susper



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State South Dakota
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	
1. Name of bank Security State Bank	Town or CityRoslynCountyDay
2. Date organized Date suspended	Oct. 20, 1923 Population of town or city*
3. Federal reserve district 9	Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate\$	10,800.00	
Other	121,637.67	
Total loans and discounts	\$_	132,437.67
Real estate acquired in satisfaction of debts		18,141.28
Investments		9,710.49
All other resources		23,619.22
Total resources	=	182,908.76
Capital		15,000.00
Surplus and undivided profits	=	9,856.19
Deposits:		
Due to banks**\$	2,347.63	
Demand deposits, including U. S. Govt. deposits	31,748.01	
Time deposits, including postal savings	71,620.41	
Total deposits	\$_	105,716.05
Borrowings from F. R. bank		
Borrowings from other banks	=	52,222.70
All other liabilities		113.82
Total liabilities		182,908.76
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Amount	of loss	Per cent of loss to claims
Secured claims\$		-
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount	of loss	r cent of loss to claims
Preferr	ed claims			*	
Genera	l claims		• • • • • • • • • • • • • • • • • • • •	-	
To	ota1		····, ======		
9. Is this bank still in	n process of liquid		f so give payment dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims	5/222.70	52,222.70	None	52,222.70	100%
Preferred claims	113.82	113.82	None	113.82	100%
General claims	109,431.33	13,189.54	None	13,189.54	12.70
Total claims	161,767.85	65,526.06	None	65,526.06	40.590
Collections: From 1 From a Other	ion was completed iquidation of assessments on shace collections (explain that collections	d? _No If so its			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
	Claims allowed	Conections	guaranty rund	Total payments	to claims anowed
Secured claims					
D C 1 . 1 . 1					
Preferred claims					

Total claims...

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11.	Causes	of	suspension	:

	Primary cause	Contributin
Decline in real estate values		х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)	1	
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
or agriculture? Agriculture		
If so, state what industry or type of agriculture Principally grain What was the approximate date of the beginning of the difficulty which to		
sion? 1919.		
	lders either b	

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 348
	Town or City_RoswellCountyMiner
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ban Outside city of paren	None
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
	o = 600 00	
On real estate		
Other		
Total loans and discounts		
Real estate acquired in satisfaction of debts		34,943.53
Investments		6,586.79
All other resources		15,403.72
Total resources.		172,300.53
Capital		15,000.00
Surplus and undivided profits		8,903.34
Deposits:		
Due to banks**	\$ 3,208.80	0
Demand deposits, including U. S. Govt. deposits	47,704.40	0
Time deposits, including postal savings	64,015.18	8 . '
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		32,698.12
All other liabilities		770.69
Total liabilities		172,300.53
Has this bank been reopened? <u>No</u> If so give:		
Date of reopening		
Name under which reopened		
Name under which reopened		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims\$	<u> </u>	
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken over	er	,			
Loss to deposit	tors on:	9	1	Per	cent of loss
Secured	claims		Amount		to claims
Preferre	ed claims		Tanaranana ()		
Tot	ta1				
9. Is this bank still in	process of liquid		f so give payment dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					/
Preferred claims		4.5 - 1.7 - 1.2 - 1.2 - 1.2			//
General claims		/ / / / / / / / / / / / / / / / / / / /	1		
Total claims	.10		give:		
10. Has this bank been Date liquidation. Collections: From light From as Other control.	n finally liquidate on was complete quidation of asse ssessments on sh collections (explain tal collections	ed? Yes If so d September 2, ets	1930	1,000.0	29
10. Has this bank been Date liquidation. Collections: From lifter of the Collection	n finally liquidate on was complete quidation of asse ssessments on sh collections (explain tal collections	ed? Yes If so d September 2, ets	dollars)	1,000.0	99 74
10. Has this bank been Date liquidation. Collections: From lifter of the Collection	n finally liquidate on was complete quidation of asse ssessments on sh collections (explain tal collections	ed? Yes If so d September 2, ets	1930	1,000.0	99 74
10. Has this bank been Date liquidation. Collections: From lift From as Other control Offsets to claim Payments to describe the control Offsets to claim	n finally liquidate on was completed quidation of assessments on she collections (explaintal collections ms (loans paid, elepositors:	ed? Yes If so d September 2, ets	dollars) Payments from	1,000.0 60,603.2 \$ 4,512.7	Per cent of payment
10. Has this bank been Date liquidation. Collections: From lift From as Other control Offsets to claim Payments to describe the control Offsets to claim	n finally liquidate on was completed quidation of assessments on sheat collections (explaintal collections ms (loans paid, elepositors: Claims allowed 32,698.12	ed? Yes If so d September 2, ets	dollars) Payments from guaranty fund	1,000.0 60,603.2 \$ 4,512.	Per cent of payment to claims allowed
10. Has this bank been Date liquidation. Collections: From lift From as Other control Offsets to claim Payments to describe the control Secured claims	n finally liquidate on was complete quidation of assessments on she collections (explaintal collections ms (loans paid, elepositors: Claims allowed 32,698.12 11,834.24	ed? Yes If so d September 2, ets	dollars) Payments from guaranty fund None	1,000.0 60,603.2 \$ 4,512.7 Total payments 32,698.12	Per cent of payments to claims allowed

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	011000	Ot	CHICHANCIAN	
TT.	Causes	OI	suspension	

	Primary cause	Contributing
Decline in real estate values		х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	ELL COST	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		Х
Failure of affiliated institution (Name)		
Failure of correspondent (Name)	*	
Failure of large debtor (Name)		
Other causes, (specify). general decline in prices		X
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which u	ıltimately caı	ised the susp

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following	
	National bank	Name of State
X	State bank	Name of State Dakota
	Trust company	OON
	Stock savings bank	337
	Mutual savings bank	
	Private bank	
2. Date		Town or City_RoswellCounty_Miner
4. Num	ber of branches operated: In city of parent bank	
	Outside city of paren	t bank**_ None
5. Was	this bank a member of a chain or group? If so giv	re the name of the chain or group_No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	· 43
Other	7.
Total loans and discounts	\$215,559.71
Real estate acquired in satisfaction of debts	23,794.00
Investments	11,304.00
All other resources.	15,314.65
Total resources	265,973.36
Capital	25,000.00
Surplus and undivided profits	3,189.66
Deposits:	
Due to banks**\$	
Demand deposits, including U. S. Govt. deposits 59,778.8	39
Time deposits, including postal savings 128,375.6	35
Total deposits	\$188,154.54
Borrowings from F. R. bank	
Borrowings from other banks	_39,460.57
All other liabilities	10,168.59
Total liabilities	265,973.36
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
	Per cent of loss
Loss to depositors on: Amount of loss	to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Nama of hone	by which taken	over			
Loss to deposit	tors on:		Amount		cent of loss o claims
Secured	claims		\$		
Preferre	ed claims				
General	claims				
Tot	tal				
O. Is this bank still in	process of liqui	dation? No I	f so give payment	s to date:	
		(Amounts in	dollars)		
V-9, -2-	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims				v.,	
General claims	1/1				
Total claims					
		ed? Yes If so d Nov.18,1929			
From as Other co	essessments on shoulections (explaital collections	ets nareholders in) etc.) (Amounts in		57,353.9	
From lie From as Other co Tot Offsets to claim	essessments on shollections (explaital collections ens (loans paid, expositors:	in) itc.) (Amounts in	dollars)	57,353.9	0
From lie From as Other co Tot Offsets to claim	essessments on shoulections (explain tal collections	in)		57,353.9	0
From lie From as Other co Tot Offsets to claim	essessments on shollections (explaital collections ens (loans paid, expositors:	(Amounts in Dividends paid from collections	dollars) Payments from guaranty fund	3,613.72 57,353.9 \$ None	Per cent of payment to claims allowed
From lie From as Other co Tot Offsets to clair Payments to d	ssessments on shollections (explaint tal collections Ins (loans paid, expositors: Claims allowed	in)	dollars) Payments from guaranty fund	3,613.72 57,353.9 \$ None	Per cent of payment
From lie From as Other co Tot Offsets to clair Payments to d Secured claims	ssessments on shollections (explantal collections Ins (loans paid, expositors: Claims allowed 49,460.57	(Amounts in Dividends paid from collections	dollars) Payments from guaranty fund		Per cent of payment to claims allowed

44	~			
11.	Causes	ot	suspension	:

	Primary cause	Contribut
Decline in real estate values	-	Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)	***	
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? Yes	y one particular	r type of indu
	y one particular	r type of indu
or agriculture? Yes If so, state what industry or type of agriculture		
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which	ultimately cau	used the su
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1919	ultimately cau	used the sus
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1919 ere there any assessments, voluntary or otherwise, on the directors or stockl	ultimately cau	used the sus



	Type of bank reported—check appropriate one of the following	365
	National bank	Name of State
X	State bank	TVAILE OF STATE
	Trust company	South Dakota
	Stock savings bank	
	Mutual savings bank	
	Private bank	
2. Date	e organized 1916 Date susperal reserve district 9th	Town or City Rowena County Minnehah Poended Nov 17, '30 Population of town or city* 100 Member or nonmember of F. R. System Non-member
4. Nun	nber of branches operated: In city of pa	rent bankNone
	Outside city	of parent bank**None
5. Was	this bank a member of a chain or group?	If so give the name of the chain or groupNo
-		

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nov. 17, 1930	
Loans and discounts:	
On real estate	80
Other	20
Total loans and discounts	\$ 81,479.00
Real estate acquired in satisfaction of debts	970.00
Investments	13,230.25
All other resources	3,208.20
Total resources	98,887.45
Capital	15,000.00
Surplus and undivided profits	
Deposits: Due to banks** None	
Demand deposits, including U. S. Govt. deposits	13
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

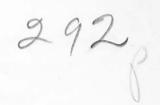
^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

or built	by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:			Per	cent of loss
Secure	1 claims		Amount		o claims
Preferr	ed claims				
		dation?Yes I			
	1	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	14,500.00	3,116.57	None	3,116.57	21.4%
Preferred claims	404.1		None	None	None
General claims	64,680.28	None	None	None	None
Total claims	79,584.4	7 3,116.57	None	3,116.57	3.9%
Collections:	ion was complete iquidation of assessments on sh	ets			
Other o	otal collections ms (loans paid, e	in)etc.)			
Other of To	otal collections ms (loans paid, edepositors:	(Amounts in	dollars)	\$	
Other of To	otal collections ms (loans paid, e	etc.)	dollars)		
Other of To	ms (loans paid, edepositors:	(Amounts in Dividends paid from collections	dollars)	\$	Per cent of payment
Other of To	ms (loans paid, edepositors:	(Amounts in Dividends paid from collections	dollars)	\$	Per cent of payment
Other of To Offsets to clair Payments to clair Payments to clair Payments to offsets to clair Payments to clair Paym	otal collections ms (loans paid, edepositors:	(Amounts in Dividends paid from collections	dollars)	\$	Per cent of payment

11. Causes of suspension:

	Primary cause	Contribu cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	at your lives of	х
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	x	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of ind
	one particular	type of ind
or agriculture? No	one particular	type of ind
or agriculture? No		
or agriculture? No If so, state what industry or type of agriculture		
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which to	ıltimately cau	used the su
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which the sion? 1920	altimately cau	ased the su
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1920 re there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	ased the su



	f bank reported—check iate one of the following	
☐ Nationa	l bank	Name of State
State ba	nk	Name of State
☐ Trust co	ompany	South Dakota 202
☐ Stock sa	vings bank	252
☐ Mutual	savings bank	
☐ Private	bank	
2. Date organized		Town or City Rutland County Lake [ar 25,1927Population of town or city* 200
3. Federal reserve4. Number of bra	e district9 anches operated: In city of parent ban	Member or nonmember of F. R. System_Non=member
	Outside city of paren	nt bank**None
5. Was this bank	a member of a chain or group? If so giv	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	\$ 9,206.35
Other	58,199.19
Total loans and discounts	\$ 67,405.54
Real estate acquired in satisfaction of debts	4,505.83
Investments	
All other resources	7,482.45
Total resources	84,393.82
Capital	
Surplus and undivided profits	
Deposits:	
Due to banks**	\$831.31
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	485.43
Total liabilities	84,393.82
7. Has this bank been reopened?No If so give: Date of reopening	
Name under which reopened	
Loss to depositors on: Among	unt of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been					
Name of bank	by which taken	over			
Date taken ov	ver				
Loss to deposi	tors on:		Amoun		cent of loss claims
Secured	d claims		\$		
Preferr	ed claims				
Genera	l claims				
To	ota1				
9. Is this bank still in	n process of liquid	dation? <u>Yes</u> (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	6,213.75	6,213.75	None	6,213.75	100%
Preferred claims	488.81	488.81	None	488.81	100%
General claims	61,516.82	16,874.20	None	16,874.20	27%
Total claims	68,219.38	23,576.76	None	23,576.76	34%
10. Has this bank been	n finally liquidate	Int not in #6 ed? No If so			
Collections:					
From 1	iquidation of asse	ets		\$	
From a	assessments on sh	areholders			
Other	collections (expla	in)			
To	otal collections			•••	
Offsets to clai		(Amounts in		\$	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Secured claims Preferred claims					
Preferred claims					

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11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as flood drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collection lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)in 1925	adison	X
Failure of correspondent (Name)International.State.Ba		Falls
Failure of large debtor (Name)		X 1
Other causes, (specify).		low enses
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? Yes	gely one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? Yes If so, state what industry or type of agriculture Agriculture		r type of indus
or agriculture? Yes	ral	
or agriculture? Yes If so, state what industry or type of agriculture Agriculture	ral	
or agriculture? Yes If so, state what industry or type of agriculture Agriculture What was the approximate date of the beginning of the difficulty which	ch ultimately car	used the susp
or agriculture? Yes If so, state what industry or type of agriculture Agriculture What was the approximate date of the beginning of the difficulty which sion? 1922-23	ch ultimately car	used the susp
or agriculture? Yes If so, state what industry or type of agriculture Agriculture What was the approximate date of the beginning of the difficulty which sion? 1922-23 e there any assessments, voluntary or otherwise, on the directors or stock	ch ultimately car	used the susp

		Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1.	Name	e of bank St. Charles State Bank	Town or City St. Charles County Gregory
2.	Date	organized 1907 Date suspended	Nov 3, 1925 1925 Population of town or city* 200
3.	Feder	ral reserve district9	Member or nonmember of F. R. SystemNon-member
4.	Num	ber of branches operated: In city of parent bar Outside city of pare	
5.	Was t	this bank a member of a chain or group? If so gi	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$6	6,300.00
Other	5,801.40
Total loans and discounts	\$ 112,101,40
Real estate acquired in satisfaction of debts	5,751.74
Investments	8,144,37
All other resources	20,986.10
Total resources	146 ,983.61
Capital	25,000.00
Surplus and undivided profits	12,218.11
Deposits:	
Due to banks**\$	1,344.60
Demand deposits, including U. S. Govt. deposits	13,358.59
Time deposits, including postal savings	25,182.17
Total deposits	\$ 69,885.36
Borrowings from F. R. bank	
Borrowings from other banks	39,688.70
All other liabilities	191.44
Total liabilities	146,983.61
. Has this bank been reopened? <u>No</u> If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of	f loss Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Date taken o	ver				
Loss to depos				Pe	r cent of loss
			Amoun	t of loss	to claims
Genera	al claims			- (f)	
O. Is this bank still is	n process of liqui	dation? Yes I			
A		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	39,688.70	39,208.70	None	39,208.70	98.8%
Preferred claims	691.44	191.44	None	191.44	27.7
General claims	69,874,71	18,590.26	None	18,590.26	26.6
Total claims	110,254:85	57,990.40	None	57,990.40	52.6
Date liquidat Collections: From l From a Other	ion was completed iquidation of assuments on shape collections (explain that collections	ed? No If so ed ets			
		(Amounts in	dollars)	1	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims	*				

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11.	Causes	ot	suspens	sion:

		Primary cause	Contributing cause
	Decline in real estate values		X
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
	Insufficient diversification		X
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	*
	Defalcation	X	
	Heavy withdrawals of deposits	8	X
	Failure of affiliated institution (Name)	rst Natl B	ank Fairfas, S.
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify)	Poor Secu	rity on Loans
	Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industry
	or agriculture?Yes	one particular	type of industry
		one particular	type of industry
	or agriculture? Yes If so, state what industry or type of agriculture.		
2. We	or agriculture? Yes If so, state what industry or type of agriculture Insufficient Security on Loans to Tenant Farmers What was the approximate date of the beginning of the difficulty which the	ultimately cau	used the suspen-
2. W	or agriculture? Yes If so, state what industry or type of agriculture. Insufficient Security on Loans to Tenant Farmers What was the approximate date of the beginning of the difficulty which the sion? Jan 1, 1924	altimately cau	ased the suspen-
2. Wo	or agriculture? If so, state what industry or type of agriculture. Insufficient Security on Loans to Tenant Farmers What was the approximate date of the beginning of the difficulty which usion? Jan 1, 1924 ere there any assessments, voluntary or otherwise, on the directors or stockho	lltimately cau	efore or after the

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 347
1. Name of bank Farmers State Bank	Town or City St. Lawrence County Hand
2. Date organized 1918 Date suspended 3. Federal reserve district 9	Jan 22. 1924 Population of town or city* 390 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bar	nk None
Outside city of pare. 5. Was this bank a member of a chain or group? If so gi	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	\$
Other	97,930.69
Total loans and discounts	\$ 97,930.69
Real estate acquired in satisfaction of debts	
Investments	7,706.64
All other resources	5,883.73
Total resources	127,554.78
Capital	15,000.00
Surplus and undivided profits	4,696.20
Deposits: Due to banks**	
Demand deposits, including U. S. Govt. deposits	27,715.22
Time deposits, including postal savings	63,516.67
Total deposits	§91,362.11
Borrowings from F. R. bank	
Borrowings from other banks	16,475.00
All other liabilities	21.47
Total liabilities	127,554.78
7. Has this bank been reopened? If so give: Date of reopening Name under which reopened	
Loss to depositors on:	Amount of loss Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank? No	If so give:		
Name of bank	k by which taker	ı over			
Date taken o	ver				
Loss to depos	itors on:		Amoun		cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	al claims				
To	ota1				
9. Is this bank still is		idation? No I		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims	10 P				
Total claims			s.	· · · · · · · · · · · · · · · · · · ·	
Date liquidat Collections: From 1 From a Other	ion was completed iquidation of assessments on sleedlections (explantal collections	red? Yes If so red June 11,1930 rets	iability	4,000.00 45,487.74	0 0 4
***	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	16,475.00	16,475.00	None	16,475.00	100%
Preferred claims	20.22	20.22	None	20.22	100%
General claims	89,810.71	17,523.54	None	17,523.54	19.5%
Total alaima	106 305 93	74 018 76	None	74 010 76	32.7

11.	Causes	of	suspension:
TT	Causes	OI	suspension.

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	A	la la
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		Х
Failure of affiliated institution (Name)	-	
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely		type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture	y one particular	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which	y one particular	sed the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1920	one particular ultimately cau	sed the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	one particular ultimately cau	sed the suspe



Typ appr	pe of bank reported—check copriate one of the following		
□ Nati	ional bank	Name of State	
State State	e bank	South Dake	ota
	st company		100
	k savings bank		180
	ual savings bank		
☐ Priva	ate bank		
1. Name of ba	ank Commercial State Bank	Town or CitySalem	CountyMcCook
2. Date organ	nized 1893 Date suspended	April 24 1924 Population of town	or city*_1,500
3. Federal res	serve district9	_Member or nonmember of F. R.	SystemNon-member
4. Number of	branches operated: In city of parent bank	k None	
	Outside city of paren	t bank**None	-
5. Was this ba	ank a member of a chain or group? If so giv	e the name of the chain or group	No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of Buspellston		
Loans and discounts:		
On real estate	\$	
Other	345,339	•90
Total loans and discounts		\$ 345,339.90
Real estate acquired in satisfaction of debts		/ ()
Investments	3	9,000.00
All other resources		41,833.45
Total resources		431,469.39
Capital		25,000.00
Surplus and undivided profits		13,606.54
Deposits:		
Due to banks**	\$ 42,022	.05
Demand deposits, including U. S. Govt. deposits	59,076	.10
Time deposits, including postal savings	219,754	.54
Total deposits		\$-320,852.69
Borrowings from F. R. bank		
Borrowings from other banks		70,780.27
All other liabilities		1,229.89
Total liabilities		431,469.39
7. Has this bank been reopened? No If so give:		
Date of reopening		
Name under which reopened		
		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims\$_		 -
Preferred claims		
General claims		
Total=		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken over. Loss to depositors on: Secured claims. Secured claims. General claims. Total 9. Is this bank still in process of liquidation? Claims allowed Claims allowed Claims allowed Dividends paid from guaranty fund Claims allowed Claims allowed Claims allowed Dividends paid from guaranty fund Total payments Secured claims. 70.780.25 65,330.45 None 65,330.45 92.35 Preferred claims. 1,229.89 1,229.89 None 1,229.89 100% General claims. 326.727.19 5,768.32 None 5,768.32 // B Total claims. 378.737.33 72,328.66 None 72,328.66 // B // O. Has this bank been finally liquidated? No If so give: Date liquidation was completed Collections: From assessments on shareholders. Other collections (explain). Total collections. Offsets to claims (loans paid, etc.). Payments to depositors: (Amounts in dollars)	1,5	k by which taken	over	-1		
Secured claims. Preferred claims. General claims. Total. 9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from guaranty fund Total payments to claims allowed collections Secured claims. 70,780,25 65,330,45 None 65,330,45 92.35 Preferred claims. 1,229.89 1,229.89 None 1,229.89 1005 General claims. 324,777.19 5,768.32 None 5,768.32 / 8 Total claims. 398,737.33 72,328.66 None 72,328.66 / 1/ O. Has this bank been finally liquidated? No If so give: Date liquidation was completed Collections: From liquidation of assets. From assessments on shareholders. Other collections (explain). Total collections: (Amounts in dollars) Dividends paid from Payments from Per cent of payments	Date taken o	ver	x-			
Secured claims. Preferred claims. General claims. Total. 9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from payments from guaranty fund Total payments Claims allowed Dividends paid from payments from guaranty fund Total payments Secured claims. 70,780,25 65,330,45 None 65,330,45 92,3% Preferred claims. 1,229,89 1,229,89 None 1,229,89 100% General claims. Total claims. 324,727,19 5,768,32 None 5,768,32 ////////////////////////////////////	Loss to depos	sitors on:			Per	cent of loss
General claims Total 9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from guaranty fund Total payments Per cent of payments collections Per cent of payments from guaranty fund Total payments Per cent of payments payments allowed to claims allowed to claims allowed to claims Preferred claims 1,229.89 1,229.89 None 1,229.89 100% General claims 326.727.19 5,768.32 None 5,768.32 /8 Total claims 398/37.33 72,328.66 None 72,328.66 /8./ O. Has this bank been finally liquidated? No If so give: Date liquidation was completed Collections: From liquidation of assets From assessments on shareholders Other collections (explain) Total collections. Offsets to claims (loans paid, etc.) Payments to depositors: (Amounts in dollars)	Secure	ed claims				to claims
Total	Prefer	red claims				
O. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed	Genera	al claims				
Claims allowed Dividends paid from guaranty fund Total payments be claims allowed Claims allowed Dividends paid from guaranty fund Total payments be claims allowed Secured claims 70,780.25 65,330.45 None 65,330.45 92.3% Preferred claims 1,229.89 1,229.89 None 1,229.89 100% General claims 374,777.19 5,768.32 None 5,768.32 /.8 Total claims 378,737.33 72,328.66 None 72,328.66 /// Date liquidation was completed Collections: From liquidation of assets \$ From assessments on shareholders Other collections (explain) Total collections Offsets to claims (loans paid, etc.) \$ Payments to depositors: (Amounts in dollars)	Т	ota1				
Claims allowed Collections Preferred claims 70,780,25 65,330,45 None 65,330,45 92.3% Preferred claims 1,229.89 None 1,229.89 100% General claims 378737.33 72,328.66 None 72,328.66 /// Total claims 378737.33 72,328.66 None 72,328.66 /// Collections: From liquidation was completed Collections: From assessments on shareholders \$ From assessments on shareholders \$ Other collections (explain) \$ Total collections. Offsets to claims (loans paid, etc.). \$ Payments to depositors: (Amounts in dollars) Per cent of payments	9. Is this bank still i	n process of liquid				
Preferred claims 1,229.89 1,229.89 None 1,229.89 100% General claims 324,727.19 5,768.32 None 5,768.32 /. 8 Total claims 398,737.33 72,328.66 None 72,328.66 /8./ O. Has this bank been finally liquidated?No If so give: Date liquidation was completed Collections: From liquidation of assets \$ From assessments on shareholders Other collections (explain) Total collections Offsets to claims (loans paid, etc.) \$ Payments to depositors: (Amounts in dollars)		Claims allowed	Dividends paid from collections			Per cent of payments to claims allowed
Preferred claims	Secured claims	70.780.25	65,330,45	None	65,330,45	92.3%
Total claims						
0. Has this bank been finally liquidated? No If so give: Date liquidation was completed Collections: From liquidation of assets			5,768.32	None	5,768.32	1.8
0. Has this bank been finally liquidated? No If so give: Date liquidation was completed Collections: From liquidation of assets. From assessments on shareholders. Other collections (explain). Total collections. Offsets to claims (loans paid, etc.). Payments to depositors: (Amounts in dollars) Dividends paid from Payments from Per cent of payments	Total claims	398737.33	72,328.66	None .	72,328.66	18.1
Dividends paid from Payments from Per cent of payments	Date liquidat					
	From From Other T Offsets to cla	assessments on sha collections (explain otal collections ims (loans paid, et	areholdersn)			
	From From Other T Offsets to cla Payments to	assessments on sha collections (explain otal collections ims (loans paid, et	(Amounts in o	dollars)		
Secured claims	From From Other T Offsets to cla Payments to	assessments on sha collections (explain otal collections ims (loans paid, et depositors:	(Amounts in collections	dollars)	\$	Per cent of payments
Secured claims Preferred claims	From From Other T Offsets to cla Payments to Secured claims	assessments on sha collections (explain otal collections ims (loans paid, et depositors:	(Amounts in collections	dollars)	\$	Per cent of payments
	From From Other T Offsets to cla Payments to Secured claims Preferred claims	assessments on sha collections (explair otal collections ims (loans paid, et depositors:	(Amounts in collections	dollars)	\$	Per cent of payments

11. Causes of suspension:

	Primary cause	Contributing
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.	×	
Defalcation		
Heavy withdrawals of deposits		Х
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industr
or agriculture?Yes	one particular	
or agriculture? Yes	l Agricult	ure
or agriculture? Yes If so, state what industry or type of agriculture. General What was the approximate date of the beginning of the difficulty which uses the second of the second of the difficulty which uses the second of the second of the difficulty which uses the second of the secon	l Agricult	ure used the susper
or agriculture? Yes If so, state what industry or type of agriculture. General What was the approximate date of the beginning of the difficulty which usion? 1920 The there any assessments, voluntary or otherwise, on the directors or stockholders.	l Agricult	ure sed the suspen



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Dakota State Bank	Town or City_SalemCounty_Mc Cook
2. Date organized 1914 Date suspended	Apr 24 1925 Population of town or city* 1,500
3. Federal reserve district 9	Member or nonmember of F. R. System Non-members
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank** None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	06
Other	B1 0
Total loans and discounts	\$ 176,229.87
Real estate acquired in satisfaction of debts	19,740.40
Investments	11,992.43
All other resources	26,939.74
Total resources	234,902.44
Capital	_15,000.00
Surplus and undivided profits	7,763.47
Deposits:	
Due to banks**\$ 68	4.75
Demand deposits, including U. S. Govt. deposits 94,04	4.59
Time deposits, including postal savings 92,84	4.04
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	_23,886.13
All other liabilities	679.46
Total liabilities	234,902.44
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
Date taken o	over				
Loss to depos	sitors on:		4	Per	cent of loss
Secure	ed claims			•	to claims
Prefer	red claims				
Gener	al claims				
Т	otal				
9. Is this bank still	in process of liqui	dation? <u>Yes</u> l		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	23,886.13	23,886.13	None	23,886.13	100%
Preferred claims		12,159.99	None	12,159.99	100%
	10 10 10 10			77 077 00	190
General claims	178,383.89	33,951.62	None	33,951.62	17.0
Total claims	214,430.0	69.997.74	None	69,997.74	32.6
Total claims 0. Has this bank be Date liquidate Collections: From From Other	en finally liquidat tion was complete liquidation of asse assessments on sh collections (expla total collections		None	69,997.74	32.6
Total claims 0. Has this bank be Date liquidate Collections: From From Other T	en finally liquidat tion was complete liquidation of asse assessments on sh collections (expla total collections	ed? No If so d	None	69,997.74	32.6

4 4			suspension:
11	011000	O.t	CHICHAMCIAN!
11.	Causes	OT	Suspension.

	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)	7-14- M-	2 Com Pouls
Failure of correspondent (Name)		& Sav. Bank iona St. Bank
Failure of large debtor (Name)		
Other causes, (specify)	Depress	ion
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes	ly one particular	type of industry
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture	ly one particular	type of industry
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture General Agriculture! What was the approximate date of the beginning of the difficulty which		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture General Agriculture1		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture General Agriculture! What was the approximate date of the beginning of the difficulty which	ultimately cau	sed the suspen-
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture General Agriculture! What was the approximate date of the beginning of the difficulty which sion? 1920 e there any assessments, voluntary or otherwise, on the directors or stock	ultimately cau	sed the suspen-
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture General Agriculture! What was the approximate date of the beginning of the difficulty which sion? 1920 e there any assessments, voluntary or otherwise, on the directors or stock bank suspended? Yes If so, give dates and amounts of the stock of the stock of the suspended?	ultimately cau	sed the suspen-



	Type of bank reported—check appropriate one of the following		
	National bank	Name of State	
\mathbf{x}	State bank	South Dakota	
	Trust company		
	Stock savings bank		185
w .	Mutual savings bank		
	Private bank		
	e of bank State Bank of Scotland corganized 1907 Date suspended	Town or City Scotland Count April 30 1924 Population of town or city	Bon Homme
3. Fede	ral reserve district9	_Member or nonmember of F. R. System	Non-member
4. Num	aber of branches operated: In city of parent band	None	
	Outside city of paren	t bank**None	
5. Was	this bank a member of a chain or group? If so giv	re the name of the chain or groupNo	
_			

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	22,498.00
Other	312,277.96
Total loans and discounts	
Real estate acquired in satisfaction of debts	4 6,500.00
Investments	
All other resources	50,140.39
Total resources	402,641.46
Capital	20,000.00
Surplus and undivided profits	28,725.57
Deposits:	
Due to banks**\$	15.00
Demand deposits, including U. S. Govt. deposits	76,821.56
Time deposits, including postal savings	275,514.87
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities.	
Total liabilities	402,641.46
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			
Loss to depos					cent of loss
				at of loss	to claims
Genera	al claims		••••	-	
Т	otal		••••		,
9. Is this bank still i	n process of liquid	lation? Yes I		ts to date:	
		(Amounts in	dollars)		T
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	None	None	None	None	None
Preferred claims	1,690.46	1,690.46	None	1,690.46	100%
General claims	358.007.65	161,472.31	None	161,472.31	451
General claims	35 8.00 1.03	101,412.01	None	101,4/2.01	100 10
Total claims	35969811	163,162.77	None	163,162.77	45.4
Total claims 10. Has this bank been Date liquidate Collections: From a Other	en finally liquidate ion was complete liquidation of assessments on shot collections (explain total collections.		None	163,162.77	
Total claims 10. Has this bank been Date liquidated Collections: From a Other Offsets to claims	en finally liquidate ion was complete liquidation of assessments on she collections (explain otal collections ims (loans paid, edepositors:	163,162.77 ed? No If so d	None	163,162.77	
Total claims 10. Has this bank been Date liquidated Collections: From a Other Coffsets to claims	en finally liquidate ion was complete liquidation of assessments on shot collections (explain total collections.	163,162.77 ed? No If so d	give:	163,162.77	
Total claims 10. Has this bank been Date liquidate Collections: From From Cother Offsets to claim Payments to	en finally liquidate ion was complete liquidation of assessments on she collections (explain otal collections ims (loans paid, edepositors:	163,162.77 ed? No If so d	give: dollars) Payments from	163,162.77	Per cent of payments
O. Has this bank beed Date liquidate Collections: From Souther To Offsets to class Payments to	en finally liquidate ion was complete liquidation of assessments on she collections (explain otal collections ims (loans paid, edepositors:	163,162.77 ed? No If so d	give: dollars) Payments from	163,162.77	Per cent of payments
O. Has this bank beed Date liquidate Collections: From From Cother Offsets to claim Payments to	en finally liquidate ion was complete liquidation of assessments on she collections (explain otal collections ims (loans paid, edepositors:	163,162.77 ed? No If so d	give: dollars) Payments from	163,162.77	Per cent of payments

	0		
11.	Causes	ot	suspension:

	cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		x
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		Х
Failure of affiliated institution (Name)		
Failure of correspondent (Name). S.F. Trust & Savgs. Bank & Sioux Falls National Bank Failure of large debtor (Name)	x	
Other causes, (specify)	Na. p. St.	
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which u sion? latter part of 1923	ltimately cau	used the susper
e there any assessments, voluntary or otherwise, on the directors or stockhol	lders either b	efore or after th
bank suspended? Yes If so, give dates and amounts of a	all assessment	.s
after suspension a 100% levied against stockholders.		
	Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Pailure of affiliated institution (Name). Pailure of correspondent (Name). S.F. Trust & Savgs. Bank & Sioux Falls National Bank Failure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? latter part of 1923 The there any assessments, voluntary or otherwise, on the directors or stockholoank suspended? Yes If so, give dates and amounts of the bank suspended? Yes If so, give dates and amounts of the bank suspended? Yes	Losses due to unforescen agricultural or industrial disasters such as floods, drouth, boll weevil, etc



Type of bank reported—check appropriate one of the following	387
☐ National bank ☐ State bank	Name of State
☐ Trust company	South Dakota
Stock savings bank	
☐ Mutual savings bank☐ Private bank	
1. Name of bank Walworth County State Bank	Town or City_SelbyCounty_Walworth
2. Date organized 1909 Date suspended	Nov. 17,195Qulation of town or city* 600
3. Federal reserve district 9th	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ba	nk None
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nov. 17,1930	
Loans and discounts:	
On real estate	7.60
Other	3.61
Total loans and discounts	\$ 164,621.21
Real estate acquired in satisfaction of debts	14,387.12
Investments	
All other resources	16,102.97
Total resources	224,375.29
Capital	30,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$ None	
Demand deposits, including U. S. Govt. deposits 79,89	91.95
Time deposits, including postal savings	8.73
Total deposits	\$ 181,340.68
Borrowings from F. R. bank	
Borrowings from other banks	9,200.00
All other liabilities	2,193.29
Total liabilities	224,375.29
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	<u> </u>
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amaun		cent of loss to claims
Secure	d claims				
Prefer	red claims				
Genera	al claims				
To	ota1				
9. Is this bank still i	n process of liquid	lation? Yes I		its to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	9.200.00	3,950.00	None	3,950.00	42.9%
Preferred claims		None	None	None	None
General claims		15,102.63	None	15,102.63	8.3%
- 10	192,733.97		None	19,052.63	9.8%
0. Has this bank beed Date liquidate Collections: From From Cother	en finally liquidate ion was completed liquidation of assessments on shacollections (explain otal collections	ed?No If so	give:	\$	
0. Has this bank beed Date liquidate Collections: From From Cother To Offsets to class	en finally liquidate ion was completed liquidation of assessments on shacollections (explain otal collections	ed?No If so d	give:	\$	
0. Has this bank beed Date liquidate Collections: From From Cother To Offsets to class	en finally liquidate ion was completed liquidation of assessments on shacollections (explain otal collections	ed?No If so d its	give:	\$	

11	Carren	of	cuenoncion .
11.	Causes	OI	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		sur real
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)	1.7	
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indust
	one particular	type of industr
or agriculture?Yes	one particular	type of indust
or agriculture? Yes If so, state what industry or type of agriculture.		
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the state of the beginning of the difficulty which the state of the state of the beginning of the state of the state of the beginning of the state of the sta	ultimately cau	sed the suspe
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which the sion? 1920	dtimately cau	sed the suspe
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which vision? 1920 The there any assessments, voluntary or otherwise, on the directors or stockhood.	ltimately cau	sed the suspe

Type of bank reported—check appropriate one of the following ☐ National bank ☐ State bank ☐ Trust company ☐ Stock savings bank	Name of State South Dakota
☐ Mutual savings bank ☐ Private bank	
 Name of bank State Bank of Seneca Date organized 1903 Date suspended Federal reserve district 9th 	Town or City Seneca County Faulk Nov 7,1930 Population of town or city*320 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ank None
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nov 7, 1930	
Loans and discounts:	
On real estate\$	7,482.60
Other	3,515.13
Total loans and discounts	\$ 80,997.73
Real estate acquired in satisfaction of debts	0 40,717.54
Investments	14,416.12
All other resources	12,991,82
Total resources	149,123.21
Capital	10,000.00
Surplus and undivided profits	
Deposits: Due to banks**	None
Demand deposits, including U. S. Govt. deposits 10	
Time deposits, including postal savings	27,433.87
Total deposits	\$ 130,738.09
Borrowings from F. R. bank	
Borrowings from other banks	7,584.35
All other liabilities	800.77
Total liabilities	149,123.21
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
	Per cent of loss
Loss to depositors on: Amount of	of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of heat	by which toler	over			
Date taken ov	rer		***************************************		
Loss to deposi	itors on:		Amoun	t of loss Per	cent of loss to claims
Secured	1 claims		\$		
Preferr	ed claims				
Genera	1 claims			<u> </u>	
To	ota1		····		
9. Is this bank still in	n process of liquid	dation? Yes I	f so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	7.584.35	3,439.38	None	3,439.38	45.3%
Preferred claims		None	None	None	None
General claims	130,738.09	6,417.96	None	6,417.96	4.9%
		9,857.34	None	9,857.34	7%
10. Has this bank bee Date liquidati Collections: From 1 From a Other o	n finally liquidate ion was complete iquidation of assessments on she collections (explain that collections		give:	\$	
10. Has this bank bee Date liquidati Collections: From 1 From a Other of	n finally liquidate ion was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, edepositors:	ed? No If so d ets	give: dollars) Payments from	\$	Per cent of payment
10. Has this bank bee Date liquidati Collections: From 1 From a Other of	n finally liquidate ion was complete iquidation of assessments on she collections (explain that collections	ed? No If so d sets	give:	\$	
10. Has this bank been Date liquidations: Collections: From 1 From a Other of Total Offsets to claim Payments to compare the control of th	n finally liquidate ion was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, edepositors:	ed? No If so d ets	give: dollars) Payments from	\$	Per cent of payment
10. Has this bank bee Date liquidati Collections: From 1 From a Other o To Offsets to clai Payments to o Secured claims	n finally liquidate ion was complete iquidation of assements on she collections (explained assembly collections). ms (loans paid, edepositors:	ed? _No If so d ets	give: dollars) Payments from	\$	Per cent of payment to claims allowed
10. Has this bank been Date liquidations: Collections: From 1 From a Other of Total Offsets to claim Payments to compare the control of th	n finally liquidate ion was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, edepositors:	ed? _No If so d ets	give: dollars) Payments from	\$	Per cent of payment to claims allowed

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11	1 211000	nt.	cuchoncion .
11.	Causes	OI	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		х
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
	one particular	type of industry
or agriculture? Yes	one particular	type of industry
or agriculture? Yes If so, state what industry or type of agriculture		
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which uses the state of the state of the beginning of the difficulty which uses the state of t	ltimately cau	ised the suspen
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which usion? 1920	ltimately cau	sed the suspen
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which was sion? 1920 The there any assessments, voluntary or otherwise, on the directors or stockhood or the director or st	ltimately cau	sed the suspen
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which usion? 1920 The there any assessments, voluntary or otherwise, on the directors or stockhools bank suspended? Yes If so, give dates and amounts of	ltimately cau	sed the susper

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
Name of bank Farmers Savings Bank Date organized 1913 Date suspended	Town or City Sherman County Minnehaha Nov 3, 1925 Population of town or city* 300
2. Date organized 1913 Date suspended 3. Federal reserve district 9	Population of town or city*
4. Number of branches operated: In city of parent bar Outside city of pare	nk_None ent bank**None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$ 15,212.25	
Other	293,873,14	5
Total loans and discounts		\$ 309,085.39
Real estate acquired in satisfaction of debts		0 41,932.70
Investments	ე	10,070.74
All other resources		43,675.60
Total resources		404,764.43
Capital		15,000.00
Surplus and undivided profits		_22,016.14
Deposits:		
Due to banks**	\$13,106	.82
Demand deposits, including U. S. Govt. deposits	89,588	.70
Time deposits, including postal savings	211,988	.74
Total deposits		\$ 314,684.26
Borrowings from F. R. bank		
Borrowings from other banks		-52,190.00
All other liabilities		874.03
Total liabilities		404,764.43
as this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims\$		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
		, 54			
Loss to depos				Pe	r cent of loss
				t of loss	to claims
		······································			
		Vos			
9. Is this bank still in	-	(Amounts in		ts to date:	
					D
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	52,190.00	52,190.00	None	52,190.00	100%
Preferred claims	2,964.31	2,888.62	None	2,888.62	97.4%
General claims	317,140.95	30,298.86	None	30,298.86	9.6
Total claims	372,295,26	85,377.48	None	85,377,48	22.9
0 II 41:- 11- 1	- Coolles liquidate	ada No Is a			1
Collections: From 1 From a Other	ion was completed iquidation of associassessments on shocollections (explain that collections	ed? No If so d			
Date liquidate Collections: From a Other Offsets to clai	ion was completed iquidation of associassessments on shocollections (explain that collections	ets			Per cent of payments
Date liquidate Collections: From a Other Offsets to clai	ion was completed iquidation of associassessments on shocollections (explain that collections	dets	dollars)		
Date liquidate Collections: From a Other Offsets to clai	ion was completed iquidation of assessments on she collections (explain that collections ms (loans paid, edepositors:	dets	dollars)	\$	Per cent of payments
Date liquidate Collections: From a Other Offsets to claid	iquidation of assonassessments on she collections (explained to tal collections ms (loans paid, edepositors:	ets	dollars)	\$	Per cent of payments
Date liquidate Collections: From 1 From 2 Other 6 Offsets to claim Payments to 6 Secured claims	iquidation of assonassessments on she collections (explained to tal collections ms (loans paid, edepositors:	ets	dollars)	\$	Per cent of payments

44	~		
11.	Causes	ot	suspension:
			weenly errorear

	Primary cause	Contributing cause
Decline in real estate values	Yes	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
If so, state what industry or type of agriculture	<u> Vename</u>	
What was the approximate date of the beginning of the difficulty which usion?	ultimately cau	used the suspen-
12. Were there any assessments, voluntary or otherwise, on the directors or stockho	lders either b	efore or after the
bank suspended? No If so, give dates and amounts of	all assessment	.s
Except stock assessment subsequent to closing which	assessment	was levied
by the Department of Banking and Excess loan \$25,000	0.00. Stoc	k \$15,000100

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

		Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota	290
1.	Name	e of bank Shindler State Bank	Town or City_Shindler	_County_Lincoln_
2.	Date	organizedDate suspende	Sept 16 1927 Population of town	or city*60
3.	Feder	ral reserve district9	Member or nonmember of F. R. S	System Non-member
4.	Num	ber of branches operated: In city of parent	bankNone	
		Outside city of pa	arent bank**None	
5.	Wast	this bank a member of a chain or group? If so	o give the name of the chain or group	No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)	PARK REPORT OF REPORT OF THE PERK PERK PERK PERK PERK PERK PERK PER
Loans and discounts:	was fra 10 to to to to the
On real estate	1,100.003
Other	39,063.56
Total loans and discounts	\$ 40,163.56
Real estate acquired in satisfaction of debts	
Investments	5,833.80
All other resources	7,516.26
Total resources	64,275.17
Capital	
Surplus and undivided profits	
	2,000.00
Deposits: Due to banks**	
Demand deposits, including U. S. Govt. deposits	77 000 000
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	64,275.17
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee					
		over			
Date taken ov	ver				
Loss to deposi	itors on:		Amoun	t of loss Per	cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims		•••••	<u> </u>	
Genera	l claims				
To	otal		·····		
9. Is this bank still in	n process of liqui	dation? Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	This banks	assets have be	en delivered	o a committee	of creditors
Preferred claims	for liquid	ation under rul	es applying to	administrati	on of private
General claims	trusts.	This office has	no contact w	th it and has	no informatio
Total claims	as to pres	ent status.			
Collections: From 1 From a Other o	ion was complete iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, e	ed? No If so ed ets			
			14	1	I
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11	Common	of	suspension	
11.	Causes	OI	Suspension	

	Primary cause	Contribut
Decline in real estate values.		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		х
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of ind
or agriculture?	one particular	type of ind
or agriculture?Yes	one particular	type of ind
or agriculture?		
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming		
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of	ıltimately cau	used the su
or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which vision? 1920	lltimately cau	ased the su
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which varieties in the sion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	efore or after
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholombank suspended? yes If so, give dates and amounts of	ltimately cau	efore or afte

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank First State Bank	Town or City Sinai County Brookings
2. Date organized 1907 Date suspended	Jan 6 1926 Population of town or city* 250
3. Federal reserve district9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent be	ankNone
Outside city of par	rent bank** None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

gitized for FRASER p://fraser.stlouisfed.org

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension Loans and discounts: On real estate..... \$ 6,330.80 Real estate acquired in satisfaction of debts..... Investments. All other resources. 19,974.36 Total resources 236,394.09 Deposits: Due to banks**....\$ 638.08 68,616.37

Time deposits, including postal savings	1
Total deposits	\$ 152,479.36
Borrowings from F. R. bank	
Borrowings from other banks	40,616.18
All other liabilities	458.46
Total liabilities	236,394.09

7. Has this bank been reopened? yes ____ If so give:

Date of reopening April 3,1926

Name under which reopened First State Bank, Sinai

Demand deposits, including U. S. Govt. deposits.....

Loss to depositors on:	Amount of loss	to claims
Secured claims	\$none	none
Preferred claims	none	none
General claims	106,673.25	85%
Total	100 075 05	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken ov	rer		hs 1		
Loss to deposit	tors on:		Amount	of loss	Per cent of loss to claims
Secured	l claims		\$		
Preferre	ed claims				
General	l claims				
То	tal				
9. Is this bank still in	process of liquid	dation? No 1	f so give payment	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments
Secured claims			- v		
Preferred claims			- V 1 Tr 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
General claims			21-11-11-11-11		
Total claims					
Collections: From li From a Other c	iquidation of assessments on she collections (explantal collections	ed reorganize If so d ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims General claims					
Total claims					

11. Causes of suspension:

		Primary cause	Contributing cause
	Decline in real estate values		X
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		127
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	14	
	Defalcation		
	Heavy withdrawals of deposits		Х
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify). poor prices for products raised		X
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
		one particular	type of industry
	or agriculture? Yes	one particular	type of industry
	or agriculture? Yes If so, state what industry or type of agriculture.		
12. We	or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the state of the beginning of the difficulty which the state of the state	lltimately cau	used the suspen-
12. We	or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1921	lltimately cau	ased the suspen-
12. We	or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1921 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	lltimately cau	used the suspen-



 National bank State bank Trust company Stock savings bank Mutual savings bank Private bank Name of bank Dakota Trust & Savings Bank Town or City Sioux Falls County Minnehab Date organized Date suspended Population of town or city* 35,000 Federal reserve district Member or nonmember of F. R. System Non-member Number of branches operated: In city of parent bank 	appropriate one of the following	
State bank Trust company Stock savings bank Mutual savings bank Private bank 1. Name of bank Dakota Trust & Savings Bank Town or City Sioux Falls County Minnehar	☐ National bank	Name of State
Stock savings bank Mutual savings bank Private bank 1. Name of bank Dakota Trust & Savings Bank Town or City Sioux Falls County Minnehab May 12 1912 Date suspended Population of town or city* 35,000 3. Federal reserve district Member or nonmember of F. R. System Non-member	🗷 State bank	
Mutual savings bank Private bank 1. Name of bank Dakota Trust & Savings Bank Town or City Sioux Falls County Minnehab May 12 1912 Date suspended Population of town or city* 35,000 3. Federal reserve district Member or nonmember of F. R. System Non-member	☐ Trust company	
Mutual savings bank Private bank 1. Name of bank Dakota Trust & Savings Bank Town or City Sioux Falls County Minnehab May 12 1912 Date suspended Population of town or city* 35,000 3. Federal reserve district Member or nonmember of F. R. System Non-member	☐ Stock savings bank	206
1. Name of bank Dakota Trust & Savings Bank Town or City Sioux Falls County Minnehab 2. Date organized Date suspended Population of town or city* 35,000 3. Federal reserve district 9 Member or nonmember of F. R. System Non-member	☐ Mutual savings bank	
2. Date organized Date suspended Population of town or city* 35,000 3. Federal reserve district 9 Member or nonmember of F. R. System Non-member of F. System Non-member of F. System Non-member of F. System Non-member of F. System Non-me	☐ Private bank	
4. Number of branches operated. In city of parent bank	2. Date organized Date suspended 3. Federal reserve district 9	Population of town or city* 35,000 Member or nonmember of F. R. System Non-member
	4. Number of branches operated: In city of parent ba	ank
Outside city of parent bank**None	Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No	5. Was this bank a member of a chain or group? If so g	give the name of the chain or group_No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 55,500.00)
Other	834,181.2	k .
Total loans and discounts		\$ 889,681.21
Real estate acquired in satisfaction of debts		49,759.48
Investments		86,072.82
All other resources		142,665.84
Total resources		1,168,179.35
Capital		100,000,00
Surplus and undivided profits		
Deposits: Due to banks**	¢ 136.930 °	79
Demand deposits, including U. S. Govt. deposits.		
Time deposits, including postal savings		
Total deposits	•••••••	\$ 846,768.61
Borrowings from F. R. bank	• • • • • • • • • • • • • • • • • • • •	·
Borrowings from other banks		177,538.89
All other liabilities		- 3,652.58
Total liabilities		1,168,179.35
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
Date taken o	ver		X X 2		
Loss to depos	sitors on:			Pe	er cent of loss
Secure	ed claims				to claims
Prefer	red claims				
Genera	al claims				
		dation? Yes 1	f so give paymen		
and the second		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	177,538.89	177,538.89	None	177,538.89	100%
Preferred claims		27,504.90	None	27,504.90	100%
General claims	831.342.18	425,353.12	None	425,353.12	51.2
Total claims	1036 385.97	630,396.91	None	630,396.91	60.8
Collections: From 1 From a Other	ion was completed liquidation of assessments on she collections (explain that collections	ed? _No If so d ets			
***					1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		Yes
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		Yes
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		Yes severa
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent large	ly one particular	r type of industry
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Farming & Business		
Did the slow, doubtful or worthless paper held by the bank represent large	ly one particular	
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Farming & Business	and Genera	l Business
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Farming & Business If so, state what industry or type of agriculture General Farming What was the approximate date of the beginning of the difficulty which	and General	l Business
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Farming & Business If so, state what industry or type of agriculture General Farming What was the approximate date of the beginning of the difficulty which sion? January 1st, 1920	and General	l Business used the suspen-
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Farming & Business If so, state what industry or type of agriculture General Farming What was the approximate date of the beginning of the difficulty which sion? January 1st, 1920 The there any assessments, voluntary or otherwise, on the directors or stock	and General ultimately can holders either b	l Business used the suspen-



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank First State Bank	Town or City Sioux Falls County Minnehaha
2. Date organized 1920 Date suspended	Oct 27 1925 Population of town or city* 35,000
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ba	ankNone
Outside city of par	ent bank**None
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	37,535.28
Other	514,867.40
Total loans and discounts	\$ 552,402.68
Real estate acquired in satisfaction of debts	5,000.000
Investments	
All other resources	
Total resources	
Capital	50,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$	15,574.10
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	C
Total deposits	\$ 620,248.21
Borrowings from F. R. bank	
Borrowings from other banks	25,000.00
All other liabilities	1,065,08
Total liabilities	712,278.51
7. Has this bank been reopened?No If so give: Date of reopening Name under which reopened	
reame under which reopened	Per cent of loss
	nt of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken over Loss to depositors on: Secured claims	tion? Yes (Amounts in Dividends paid from collections 25,000.00 123,368.66 264,660.59	Amount	of loss to date:	Per cent of payment to claims allowed
Loss to depositors on: Secured claims	tion? Yes (Amounts in Dividends paid from collections 25,000.00 123,368.66 264,660.59	Amount \$\$ If so give payment dollars) Payments from guaranty fund None	s to date: Total payments 25,000.00	Per cent of payment to claims allowed
Secured claims	tion? Yes (Amounts in Dividends paid from collections 25,000.00 123,368.66 264,660.59	If so give payment dollars) Payments from guaranty fund None	s to date: Total payments 25,000.00	Per cent of payment to claims allowed
Preferred claims General claims Total 9. Is this bank still in process of liquidated claims Claims allowed Secured claims 25,000.00 Preferred claims General claims Total claims Total claims Total claims Pare liquidation was completed collections: From liquidation of asset from assessments on share other collections (explain total collections Offsets to claims (loans paid, etc. Payments to depositors:	tion? Yes (Amounts in Dividends paid from collections 25,000.00 123,368.66 264,660.59	If so give payment dollars) Payments from guaranty fund None	s to date: Total payments 25,000.00	to claims allowed
General claims Total Claims allowed Claims allowed Secured claims Preferred claims General claims Total claims Total claims Date liquidation was completed Collections: From liquidation of asset From assessments on sha Other collections (explain Total collections Offsets to claims (loans paid, etc.) Payments to depositors:	tion? Yes (Amounts in Dividends paid from collections 25,000.00 123,368.66 264,660.59	If so give payment dollars) Payments from guaranty fund None	s to date: Total payments 25,000.00	to claims allowed
Claims allowed Claims allowed Secured claims Preferred claims Total claims Total claims O. Has this bank been finally liquidated Date liquidation was completed Collections: From liquidation of asset From assessments on sha Other collections (explain Total collections Offsets to claims (loans paid, etc.) Payments to depositors:	tion? Yes (Amounts in Dividends paid from collections 25,000.00 123,368.66 264,660.59	If so give payment dollars) Payments from guaranty fund None	Total payments	to claims allowed
Claims allowed Secured claims Preferred claims Total claims Other collections (explain Total collections Offsets to claims (loans paid, etc. Payments to depositors:	(Amounts in Dividends paid from collections 25,000.00 123,368.66 264,660.59	If so give payment dollars) Payments from guaranty fund None	Total payments	to claims allowed
Claims allowed Secured claims	(Amounts in Dividends paid from collections 25,000.00 123,368.66 264,660.59	Payments from guaranty fund	Total payments	to claims allowed
Secured claims Preferred claims General claims Total claims Total claims Other collections (explain Total collections Offsets to claims (loans paid, etc. Payments to depositors:	Dividends paid from collections 25,000.00 123,368.66 264,660.59	Payments from guaranty fund	Total payments	to claims allowed
Secured claims 25,000.00 Preferred claims 163,368.66 General claims 159,877.67 Total claims 159,877.67 Total claims 159,877.67 Called this bank been finally liquidated Date liquidation was completed Collections: From liquidation of asset From assessments on share Other collections (explain Total collections Offsets to claims (loans paid, etc. Payments to depositors:	25,000.00 123,368.66 264,660.59	guaranty fund None	25,000.00	to claims allowed
Preferred claims General claims Total claims 163,368.66 Hyg. 817.67 648, 196,33 O. Has this bank been finally liquidated Date liquidation was completed Collections: From liquidation of asset From assessments on sha Other collections (explain Total collections Offsets to claims (loans paid, etc. Payments to depositors:	123,368.66 264,660.59			
General claims Total claims O. Has this bank been finally liquidated Date liquidation was completed Collections: From liquidation of asset From assessments on sha Other collections (explain Total collections Offsets to claims (loans paid, etc. Payments to depositors:	264,660.59	None	123,368.66	100%
Total claims 648, 196, 33 O. Has this bank been finally liquidated Date liquidation was completed Collections: From liquidation of asset From assessments on sha Other collections (explain Total collections Offsets to claims (loans paid, etc. Payments to depositors:				75.50
O. Has this bank been finally liquidated Date liquidation was completed Collections: From liquidation of asset From assessments on sha Other collections (explain Total collections Offsets to claims (loans paid, etc.) Payments to depositors:	12.5	None	264,660.59	57.6
Date liquidation was completed Collections: From liquidation of asset From assessments on sha Other collections (explain Total collections Offsets to claims (loans paid, etc.) Payments to depositors:	413,029.25	None	413,029.25	63.7
	eholders			
	Dividends paid from	Payments from		Per cent of payment
Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims Preferred claims General claims				

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributin cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.	X	
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		X
Failure of large debtor (Name)		
Other causes, (specify)	BAY F	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
	one particula	type of indus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ıltimately cat	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? two years prior to suspension Were there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? yes_before & afteff so, give dates and amounts of	olders either b	used the susp efore or after ts
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? two years prior to suspension Were there any assessments, voluntary or otherwise, on the directors or stockholder.	olders either b	used the susp efore or after ts

	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
4 N	ne of bank International State Bank	The Control of the Co
1. Nar	ne of bank international blate bank	Town or City Sioux Falls County Minnehaha
2. Dat	e organized 1902 Date suspended	an 19 1924 Population of town or city*35,000
3. Fed	eral reserve district_9	Member or nonmember of F. R. System_Non-member
4. Nur	mber of branches operated: In city of parent ban	k_None
	Outside city of paren	t bank**_None
5. Was	s this bank a member of a chain or group? If so give	re the name of the chain or groupNo
-		

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate. \$ 111,475.00)
Other	2
Total loans and discounts	
Real estate acquired in satisfaction of debts	32,690.62
Investments	45,609.21
All other resources.	129,837.97
Total resources	1,306,279.52
Capital	100,000.00
Surplus and undivided profits	25,601.79
Deposits:	
Due to banks**\$ 259,423	.81
Demand deposits, including U. S. Govt. deposits 627,336	.13
Time deposits, including postal savings 92,574	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	643.68
Total liabilities	1,306,279.52
. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	·				
Name of ban	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount		cent of loss to claims
Secure	d claims		\$		
Prefer	red claims		<u></u>		
Genera	al claims				
To	ota1				
9. Is this bank still i	n process of liqui	dation? Yes I	f so give payment	s to date:	,
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	200,700.00	200,700.00	None	200,700.00	100%
Preferred claims	74,609.82	74,609.82	None	74,609.82	100%
General claims	9.10,304.83	454,612.00	None	454,612.00	50.70
Total claims	1185614.65	729,921.82	None	729,921.82	61.6
Date liquidat Collections: From From Other	liquidation of asse assessments on sh collections (expla otal collections	ed?No If so ed ets			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims		collections		Total payments	to claims allowed
		collections		Total payments	to claims allowed

4 4				
11	011000	O.T	CHICHANCIAN	۰
11.	Causes	OI	suspension	

		Primary cause	Contributir cause
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		Yes
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		Yes
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		Yes
	Other causes, (specify)		
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Farming & Business	one particular	type of indus
		one particular	type of indu
	or agriculture? Farming & Business	one particular	type of indu
	or agriculture? Farming & Business		
r	or agriculture? Farming & Business If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the beginning of the difficulty which use the state of the state	ltimately cau	ised the susp
r	or agriculture? Farming & Business If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion? January 1st, 1920.	ltimately cau	used the susperior or after
r	or agriculture? Farming & Business If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? January 1st, 1920. The there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	sed the susperior or after

Jan 1924 reports bonks "Closed. Operating under Guaranty Frend 55

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

Y

BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following		
	National bank	N. S. Chata	
	State bank	Name of State	
\boxtimes	Trust company	South Dakota	00.
	Stock savings bank		204
	Mutual savings bank		
	Private bank		
	e of bank Sioux Falls Trust & Savin organized 1891 Date suspende	Jan 14.	, Minnehaha 35,000
3. Feder	ral reserve district_9	Member or nonmember of F. R. System_	Member
4. Num	ber of branches operated: In city of parent	bankNone	
	Outside city of pa	arent bank**None	
5. Was t	this bank a member of a chain or group? If so	o give the name of the chain or groupNo	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Con	ndition figures, as of (date*) of suspension		
	Loans and discounts:		
	On real estate	\$ 682,695.75	
	Other	4,432,055.70	
	Total loans and discounts		\$ 5,114,751.45
	Real estate acquired in satisfaction of debts		175,631.25
	Investments	5	386 .125.42
	All other resources		
	Total resources		6,274,048.52
	Capital		400,000.00
	Surplus and undivided profits		62,509.19
	Deposits:		
	Due to banks**	\$2,274	1,516.48
	Demand deposits, including U. S. Govt. deposits	2,114	1,804.14
	Time deposits, including postal savings	23	1,189.12
	Total deposits		\$4,621.509.74
	Borrowings from F. R. bank		
	Borrowings from other banks		1,189,570.16
	All other liabilities		459.43
	Total liabilities		6,274,048.52
7. Ha	Date of reopening Name under which reopened		
		sount of loss	Per cent of loss to claims
	Loss to depositors on: Secured claims. \$	iount of loss	
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken ov Loss to deposi		over			
Loss to deposi	/er				
	tors on:		Amoun	Per t of loss t	cent of loss o claims
Secured	l claims				
Preferre	ed claims				
General	l claims				
То	tal				
9. Is this bank still in	process of liquid	(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	1,189,570.16	1,189,570.16	None,	1,189,570.16	100%
Preferred claims	459.43	459.43	None	459.43	100%
General claims	4,822,252.50	1,817,497.91	None	1,817,497.91	37.7%
Total claims	6,012,282.09	3,007,527.50	None	3,007,527.50	50.90
10 Has this bank hoes		ed?No If so			
Date liquidati Collections: From li From a Other o	iquidation of asse assessments on sha collections (explain tal collections	ts			
Date liquidati Collections: From li From a Other of Offsets to claim	iquidation of asse assessments on sha collections (explain tal collections	ts			

11. Causes of suspension:

	Primary cause	Contributing
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	X	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
States datases, (epology)		
If so, state what industry or type of agriculture Grain and Stock	farming	
What was the approximate date of the beginning of the difficulty which to sion?1920	ultimately cau	used the susp
e there any assessments, voluntary or otherwise, on the directors or stockho		
bank suspended? Yes-after If so, give dates and amounts of Jan 14, 1924 - 100 %		.5

	□ ►	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank	Name of State South Dakota
		Mutual savings bank	2.00
		Private bank	
		e of bank Guaranty State Bank organized 1919 Date suspended	Town or City Sisseton County Roberts Jan 12, 1924 Population of town or city* 1,600
3.	Feder	ral reserve district9	Member or nonmember of F. R. SystemNon-member
4.	Num	ber of branches operated: In city of parent ba	ank
		Outside city of pare	rent bank**None
5.	Was t	this bank a member of a chain or group? If so gi	give the name of the chain or groupNo
	_		

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 14,325.74	17
Other	7/-
Total loans and discounts	\$ 338,724.31
Real estate acquired in satisfaction of debts	17,252.42
Investments	19,046.27
All other resources	32,402.88
Total resources	407,425.88
Capital	25,000.00
Surplus and undivided profits	15,949.64
Deposits:	
Due to banks**\$ 14,828.48	3
Demand deposits, including U. S. Govt. deposits 132,445.56	<u> </u>
Time deposits, including postal savings 133,457.89)
Total deposits	280,731.93
Borrowings from F. R. bank	
Borrowings from other banks	85,545.27
All other liabilities	199.04
Total liabilities	407,425.88
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	-
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?No			
Name of ban	k by which taker	n over	V X		
Date taken o	ver				
Loss to depos	sitors on:		Amour	re of loss	r cent of loss to claims
Secure	ed claims		\$		
Prefer	red claims				
Genera	al claims				
To	ota1				
9. Is this bank still i	n process of liqui	dation? Yes (Amounts in	If so give paymer dollars)	nts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	85,545.27	78,596.23	None	78,596.23	91.9%
Preferred claims	25,174.91	4,699.04	None	4,699.04	18.7%
General claims	258534.19	37,431.56	None	37,431.56	14.5
Total claims		120,726.83	None	120,726.83	32.7
Collections: From 1 From a Other	ion was completed liquidation of assuments on shacellections (explantal collections	ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
	*				
Total Claims					

11.	Causes	of	suspension:
-----	--------	----	-------------

	Primary cause	Contributir cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Series of poor crop years.		X
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indus
	one particular	type of indu
or agriculture? Yes	one particular	type of indu
or agriculture?Yes If so, state what industry or type of agriculture		
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livestock What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of	ıltimately cau	used the susp
or agriculture? Yes If so, state what industry or type of agriculture. Grain and Livestock What was the approximate date of the beginning of the difficulty which the sion? 1920	lltimately cau	used the suspectors or after
or agriculture? Yes If so, state what industry or type of agriculture Grain and Livestock What was the approximate date of the beginning of the difficulty which usion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	lltimately cau	efore or after
or agriculture? Yes If so, state what industry or type of agriculture. Grain and Livestock What was the approximate date of the beginning of the difficulty which usion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholomak suspended? Yes If so, give dates and amounts of	lltimately cau	used the suspectore or after



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank First State Bank	Town or City_SorumCounty_Perkins
2. Date organized 1910 Date suspended	June 19 1924 Population of town or city*_50
3. Federal reserve district9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent b	pankNone
Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate	. \$
Other	41,886.45
Total loans and discounts	\$ 41,886.45
Real estate acquired in satisfaction of debts	
Investments	3,075.63
All other resources	<u>3,820.75</u>
Total resources	48 ,7 82 . 83
Capital	10_000_00
Surplus and undivided profits	
Deposits: Due to banks**	. \$
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	48,782.83
s this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	_
Loss to depositors on:	nount of loss Per cent of los to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of hanle	by which taken	over			
		OVEI			
		,			
Loss to deposi-				t of loss	r cent of loss to claims
Preferre	ed claims			-	
General	l claims		••••		
To	tal		····	- 4	
9. Is this bank still in	process of liquid				
		(Amounts in	dollars)	The state of the s	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	1,500.00	1,500.00	None	1,500.00	100%
Preferred claims		80.27	None	80.27	100%
General claims	36,960.82	17,319.06	None	17,319.06	46.7
Total claims		18,899.33	None	18,899.33	49.0
Collections: From li From a Other c	on was complete iquidation of assonance seessments on she collections (explaintal collections				
Date liquidations: Collections: From li From a Other c To Offsets to clair	on was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, edepositors:	dets	dollars)	\$	Per cent of payments
Date liquidations: Collections: From li From a Other c To Offsets to clair Payments to c	on was complete iquidation of assonance seessments on she collections (explaintal collections	dets	dollars)		
Date liquidations: Collections: From li From a Other c To Offsets to clair Payments to c	iquidation of assessments on she collections (explaintal collections ms (loans paid, edlepositors:	dets	dollars)	\$	Per cent of payments
Date liquidations: Collections: From li From a Other c To Offsets to clair Payments to c	iquidation of assessments on she collections (explaintal collections ms (loans paid, edlepositors:	dets	dollars)	\$	Per cent of payments
Date liquidations: Collections: From li From a Other c To Offsets to claim Payments to c Secured claims	iquidation of assonsessments on shoollections (explaintal collections ms (loans paid, edlepositors:	dets	dollars) Payments from guaranty fund	\$	Per cent of payments

Decline in real estate values		
drouth, boll weevil, etc		
ncompetent management, i.e., poor credit judgment, laxity in collections,		X
		X
lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	10.00	
mer causes, (specify)	V2+ 11.89	Title 1
If an atota what industry on topo of a minute of the area of a topo of the area of the are	sing	
What was the approximate date of the beginning of the difficulty which sion? 1921	ultimately cau	used the suspe

2 C 2 a andrison, Mr

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	379
☐ National bank ☐ State bank	Name of State
☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	South Dakota
1. Name of bank South Shore Bank	Town or City South Shore County Codington
	Nov 13,193\(\text{opulation of town or city} \)* 350
3. Federal reserve district 9th	Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent ba	nnk None
Outside city of pare	ent bank**_None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo
	andrina Chain Min

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nov. 13, 1930 Loans and discounts: On real estate.....\$ 9,783.60 Total loans and discounts.....\$ 99,006.48 Real estate acquired in satisfaction of debts. 27,560.79 Investments..... 10,071.88 All other resources.... 2,746.93 Deposits: Due to banks**....\$ None Demand deposits, including U. S. Govt. deposits........ 41,546.86 Time deposits, including postal savings................. 50,520.56 Total deposits.....\$92,067.42 Borrowings from F. R. bank..... Borrowings from other banks. 13,950.54 All other liabilities. 2,608,79 7. Has this bank been reopened? No If so give: Date of reopening_ Name under which reopened_____ Per cent of loss Amount of loss to claims Loss to depositors on: Secured claims.....\$ Preferred claims..... General claims.... _

Total.... =

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount		cent of loss to claims
Secure	ed claims				
Prefer	red claims			_	
Genera	al claims				
Т	ota1				
9. Is this bank still i	n process of liquid	dation? Yes I		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	13.950.54	None	None	None	None
Preferred claims		None	None	None	None
General claims	92,067.42	None	None	None	None
Total claims	108,626.75	None	None	None	None None
Total claims 10. Has this bank been Date liquidated Collections: From From Other	en finally liquidate tion was complete liquidation of asse assessments on she collections (explain total collections		None give:	None \$	None
Total claims 10. Has this bank been Date liquidate Collections: From From Other T Offsets to class	en finally liquidate tion was complete liquidation of asse assessments on she collections (explain total collections	ed?No If so dets	None give:	None \$	None

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?No	one particular	type of industry
	one particular	type of industry
or agriculture?No	one particular	type of industr
or agriculture?No		
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion?1920 e there any assessments, voluntary or otherwise, on the directors or stockholders.	ltimately cau	sed the suspen
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion?1920	ltimately cau	sed the suspen
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion?1920 e there any assessments, voluntary or otherwise, on the directors or stockholders.	ltimately cau	efore or after the sum of the sum
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? 1920 e there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? Yes If so, give dates and amounts of	ltimately cau	efore or after the sum of the sum



Type of bank reported—check appropriate one of the following	56
 □ National bank ☑ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	Name of State South Dakota
 Name of bank Farmers & Merchants State Date organized 1906 Date suspended Federal reserve district 9 	ng 31
4. Number of branches operated: In city of parent ban Outside city of paren	
5. Was this bank a member of a chain or group? If so giv	N

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures	, as of (date*)		
Loans and d	iscounts:		
On re	al estate	\$ 13,009.0	o O
Other		246,896.3	0
7	Cotal loans and discounts	,	\$ 259,905.30
Real estate	acquired in satisfaction of debts		33,723.63
Investments			16,803.60
All other res	ources		_22,065.14
	Total resources		332,497.67
Capital			_30_000.00
	undivided profits		
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Deposits:	to banks**	\$ 157.6	37
	and deposits, including U. S. Govt. deposits		
	deposits, including postal savings		
	Total deposits	•••••••	\$ 264,076.30
Borrowings	from F. R. bank		
Borrowings	from other banks		25,000.00
All other lia	bilities		1,869.29
	Total liabilities		332,497.67
Has this bank b	een reopened? If so give:		
Date of reop	pening Oct. 18, 1926		
Name under	which reopened Farmers & Merchants S	tate Bank	
Loss to depe	ositors on:	Amount of loss	Per cent of loss to claims
Secur	red claims\$	None	None
Prefe	erred claims	None	None
Gene	ral claims	121,734.66	60%
	Total	121,734.66	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	/er				
Loss to deposi	itors on:		Amount	t of loss	cent of loss to claims
Secured	d claims		\$		
Preferre	ed claims			-	
Genera	1 claims			_	
To	otal		····		
9. Is this bank still in	n process of liquid	dation?No I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims			THE PART SEE		
General claims	*				
Total claims		-1 Reorgani zedt			
Total claims 10. Has this bank been Date liquidations: Collections: From 1. From a Other of Total	en finally liquidate ion was complete iquidation of assessments on shocollections (explantal collections		give:		
Total claims 10. Has this bank been Date liquidations: From 1 From a Other of Total Offsets to claims	en finally liquidate ion was complete iquidation of assessments on shocollections (explantal collections	ed?Reorganizeoff so	give:		Per cent of payments
Total claims 10. Has this bank bee Date liquidations: From 1 From a Other of Coffsets to claim	en finally liquidate ion was complete iquidation of assessments on shocollections (explantal collections	ed?Reorganizeoff so	give:		
Total claims 10. Has this bank been Date liquidation Collections: From a Other of Conference of Conferen	en finally liquidate ion was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed?Reorganizeff so	give: dollars) Payments from	\$	Per cent of payments
Total claims 10. Has this bank bee Date liquidations: From 1: From a Other of Total Conference of Tot	en finally liquidate ion was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed?Reorganizeff so	give: dollars) Payments from	\$	Per cent of payments
Total claims 10. Has this bank been Date liquidation Collections: From a Other of Conference of Conferen	in finally liquidate ion was complete iquidation of assessments on she collections (explaintal collections ims (loans paid, edepositors:	ed?Reorganizeoff so od ets	give: dollars) Payments from	Total payments	Per cent of payments

11	(211565	ot	suspension:	۰
TT.	Cuuses	OT	buspellololl.	۰

		imary ause	Contributir cause
Decline in real estate values			Х
Losses due to unforeseen agricultural or industrial disasters such as drouth, boll weevil, etc			
Insufficient diversification			
Incompetent management, i.e., poor credit judgment, laxity in colle lack of enterprise, etc			
Defalcation			
Heavy withdrawals of deposits			X
Failure of affiliated institution (Name)			
Failure of correspondent (Name)			
Failure of large debtor (Name)			
Other causes, (specify) . poor prices for products raised			X
Did the slow, doubtful or worthless paper held by the bank representation or agriculture?		articular	type of indus
Did the slow, doubtful or worthless paper held by the bank represen		articular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent or agriculture?		articular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent or agriculture? yes If so, state what industry or type of agriculture.	nt largely one pa		
Did the slow, doubtful or worthless paper held by the bank represent or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty	nt largely one pa	tely cau	sed the susp
Did the slow, doubtful or worthless paper held by the bank represent or agriculture?	which ultimater stockholders e	tely cau	sed the susp
Did the slow, doubtful or worthless paper held by the bank represent or agriculture?	which ultimater stockholders of all ass	tely cau	sed the susperfore or after

Type of bank reported—check appropriate one of the following	
☐ National bank	Name of State
State bank	South Dakota
☐ Trust company ☐ Stock savings bank	
☐ Mutual savings bank	
Private bank	
L 141400 Dalik	
1. Name of bank Bank of Springfield	Town or CitySpringfield_CountyBon_Homme
2. Date organized 1902 Date suspended	May 15. Population of town or city*800
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bar	nk None
Outside city of pare	nt bank**
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 9,666.0	03
Other	201,603.3	8
Total loans and discounts		\$ 211,269.38
Real estate acquired in satisfaction of debts		38 103.80
Investments		16,,126.18
All other resources		29,854.90
Total resources		295,354.26
Capital		25,000.00
Surplus and undivided profits		13,769.54
Deposits:		
Due to banks**	\$398.38	8
Demand deposits, including U. S. Govt. deposits	130,342.90	0
Time deposits, including postal savings	105,783.5	2
Total deposits		\$ 236,524.80
Borrowings from F. R. bank		
Borrowings from other banks		19,366.00
All other liabilities		693.92
Total liabilities		295,354.26
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
	1	Per cent of loss
	Amount of loss	to claims
Secured claims\$		
Preferred claims		
General claims		
Total ==		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
					()
Loss to depos	itors on:		Amoun		r cent of loss to claims
Secure	d claims		\$		
Preferr	red claims				
Genera	al claims				
To	otal				-
9. Is this bank still is	n process of liqui	dation? Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	19,366.00	19,366.00	None	19,366.00	100%
Preferred claims	10,372.04	10,372.04	None	10,372.04	100%
General claims	216,936.42	80,807.31	None	80,807.31	37.2
Total claims	246.67446	110,545.35	None	110,545.35	44.8
Date liquidat Collections: From 1 From 2 Other	ion was completed liquidation of assuments on shadolections (explain otal collections	ed? If so ed ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
	Clamis allowed	Concentions	guaranty fund	- Total payments	to claims anowed
Secured claims Preferred claims					
Total Claims					

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as flodrouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collect lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)	X Pete	Magnuson
Other causes, (specify)		
If so, state what industry or type of agriculture grain and ca	ttle farming	
What was the approximate date of the beginning of the difficulty w	which ultimately car	used the suspen
sion?1923		
	stockholders either b	pefore or after th
e there any assessments, voluntary or otherwise, on the directors or s	ints of all assessmen	
bank suspended? Yes If so, give dates and amount	ints of all assessmen	

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
- Invace bank	
 Name of bank Farmers State Bank Date organized 1917 Date suspended 	June 3
3. Federal reserve district 9	Member or nonmember of F. R. SystemNon-members
4. Number of branches operated: In city of parent b	ankNone
Outside city of par	rent bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNoe

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	راأ المعيسية
Other	22
Total loans and discounts	\$ 101,253.22
Real estate acquired in satisfaction of debts	15,017.70
Investments	6,814.37
All other resources	21,914.10
Total resources	144,999.39
Capital	15,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$ 1,878	.18
Demand deposits, including U. S. Govt. deposits 35,717	.82
Time deposits, including postal savings	.05
Total deposits	\$ 86,725.05
Borrowings from F. R. bank	0
Borrowings from other banks	39,479,20
All other liabilities	287.42
Total liabilities	144,999.39
7. Has this bank been reopened?No If so give: Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
	ver		•		
			*		
Loss to deposi	itors on:		Amount	t of loss to	cent of loss claims
Secureo	d claims		\$		
Preferr	ed claims				
Genera	l claims				
To	ota1				
9. Is this bank still in	n process of liquio	dation? Yes I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	39,479.20	14,647.32	None	14,647.32	37.1%
Preferred claims	1,487.19	1,487.19	None	1,487.19	100%
General claims	86,917.74	37,467.49	None	37,467.49	43,100
Total claims		53,602.00	None	53,602.00	41.900
Collections: From 1 From a Other o	ion was complete iquidation of assessments on sh collections (expla otal collections ms (loans paid, e	ed? II so d ets			
		1			D
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims General claims					
Total Claffils					

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		Х
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		Ch
Heavy withdrawals of deposits	X	Steady, pers
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
or agriculture?		r type of industry
or agriculture? Yes If so, state what industry or type of agriculture Individual loans in general farming and stockraising.	s to farme	
If so, state what industry or type of agricultureIndividual_loans		ers engaged
If so, state what industry or type of agriculture Individual loans in general farming and stockraising. What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of t	timately cau	ers engaged
If so, state what industry or type of agriculture Individual loans in general farming and stockraising. What was the approximate date of the beginning of the difficulty which use sion? Difficulties began in 1921	ltimately cau	ars engaged used the suspen-
If so, state what industry or type of agriculture	ders either b	used the suspen-
If so, state what industry or type of agriculture	ders either b	ers engaged used the suspen- efore or after the
If so, state what industry or type of agriculture	ders either b	ers engaged used the suspen- efore or after the essment was pan order to
If so, state what industry or type of agriculture	ders either ball assessment	ers engaged used the suspen- efore or after the ts essment was pan order to



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
	Le Town or City Stolla County augusta d 10-1-1924 Population of town or city* 30 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent batter of Dutside city of parent batter o	
5. Was this bank a member of a chain or group? If s	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Coı	dition figures, as of (date*)		
	Loans and discounts:		
	On real estate	····· \$	
	Other		
	Total loans and discounts		\$ 149,000
	Real estate acquired in satisfaction of debts		
	Investments		
	All other resources		31,000
	Total resources		180,000
	Capital		15,000
	Surplus and undivided profits		2,500
	Deposits:		
	Due to banks**	\$	
	Demand deposits, including U.S. Govt. deposits		
	Time deposits, including postal savings		
	Total deposits		\$ 143,000
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities		19,500
	Total liabilities		180,000
. Ha	Date of reopening //- 15- 1924 Name under which reopened		
			Per cent of loss
	Loss to depositors on: Secured claims	Amount of loss	to claims
	Preferred claims	4	
	General claims		
	Total	-	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		over			
Date taken o	ver				
Loss to depos	itors on:		Amount of	loss	r cent of loss to claims
Secured	claims		. \$		
Preferred	l claims				
General	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims		1			
Preferred claims					
General claims					
Total claims					
Collections:	cion was complete	ed? If so			
Other co	llections (explain al collections	reholders) tc.) (Amounts in	····· = \$_		
Other co Tota Offsets to cla	llections (explain al collections) te.)	····· = \$_		
Other co Tota Offsets to clas Payments to	al collections	te.)(Amounts in	dollars)		Per cent of payments
Other co Tota Offsets to clas Payments to Secured claims	al collections (explain al collections	te.)(Amounts in	dollars)		Per cent of payments
Other co Tota Offsets to clas Payments to Secured claims	al collections (explain al collections	(Amounts in	dollars)		Per cent of payments

	Primary cause	Contribu
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification	La contra	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
or agriculture?		
If so, state what industry or type of agriculture		
	ultimately ca	used the s
What was the approximate date of the beginning of the difficulty which sion?	olders either he	fore or aft
sion?		
sion?		



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Farmers State Bank	Town or City Strandburg County Grant
2. Date organized 1910 Date suspended	Feb.9, 1924 Population of town or city* 200
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ba	ankNone
Outside city of par	ent bank**None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 4,050.00	
Other	120,684.30	<u> Y</u>
Total loans and discounts		\$124,734.30
Real estate acquired in satisfaction of debts		6,400.00
Investments		6,800.00
All other resources		10,304.67
Total resources		148,238.97
Capital		10,000.00
Surplus and undivided profits		2,768.15
Deposits:		
Due to banks**	\$ 1,057.42	
Demand deposits, including U. S. Govt. deposits.	25,200.54	
Time deposits, including postal savings	75,540.15	
Total deposits		\$101,798.11
Borrowings from F. R. bank		
Borrowings from other banks		31,988.75
All other liabilities		_1,683.96
Total liabilities		148,238.97
7. Has this bank been reopened? No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		***
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:				r cent of loss
Secure	d claims		Amount		to claims
9. Is this bank still in					
7. 15 this bank still in	r process or riqui	(Amounts in		is to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	31,988.75	31,988.75	None	31,988.75	100%
Preferred claims		3,029.01	None	3,029.01	100%
General claims	100,44052	25,430.82	None	25,430.82	25.3
Total claims	135,458.28	60,448.58	None	60,448.58	44.6
Collections: From 1 From 2 Other 6	ion was completed iquidation of assuments on slacollections (explactal collections	ets			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Total claims					

11.	Causes	of	suspension:
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	Primary cause	Contributin cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)	1.6	
Failure of large debtor (Name)		
Other causes, (specify). Decline in price of Agriculture	X	
products	10	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture	one particular	type of indus
	one particular	type of indus
or agriculture? Agriculture		
or agriculture? Agriculture If so, state what industry or type of agriculture Grain raising What was the approximate date of the beginning of the difficulty which to	ltimately cau	ised the susp
or agriculture? Agriculture If so, state what industry or type of agriculture Grain raising What was the approximate date of the beginning of the difficulty which was sion? 1922-23	ltimately cau	used the susp
or agriculture? Agriculture If so, state what industry or type of agriculture Grain raising What was the approximate date of the beginning of the difficulty which usion? 1922-23 Were there any assessments, voluntary or otherwise, on the directors or stockho	ltimately cau	used the susp
or agriculture? Agriculture If so, state what industry or type of agriculture Grain raising What was the approximate date of the beginning of the difficulty which was sion? 1922-23 Were there any assessments, voluntary or otherwise, on the directors or stockhool bank suspended? Yes If so, give dates and amounts of	ltimately cau	used the susp



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
Name of bank The Farmers State Bank Date organized 1906 Date suspended Dec	Town or City Stratford County Brown c. 22,1930 Population of town or city* 275
3. Federal reserve district 9th	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank.	None
Outside city of parent	bank**None
5. Was this bank a member of a chain or group? If so give	the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 22, 1930		
Loans and discounts:		
On real estate	\$ 26,354.0	00
Other	60,855.	23
Total loans and discounts		
Real estate acquired in satisfaction of debts		16,162.75
Investments		1
All other resources		19,750.05
Total resources	=	131,856.09
Capital	=	15,000.00
Surplus and undivided profits	=	14,234.21
Deposits:		
Due to banks**	\$ None	
Demand deposits, including U. S. Govt. deposits.	42,818.62	
Time deposits, including postal savings	59,803.26	
Total deposits	\$_	102,621.88
Borrowings from F. R. bank	–	
Borrowings from other banks		None
All other liabilities	=	None
Total liabilities		131,856.09
	Liquidation of this	
7. Has this bank been reopened? No. If so give:	taken over by a dep and no further info	
Date of reopening	thereto is avialabl	e in this office.
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims	7	-
Total		

Dec. 22, 1930

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	over			
Date taken ov					
Loss to deposi			Amouni	Per of loss	cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	l claims				
	n process of liqui	dation? Yes I	f so give payment	ts to date:	
			dollars)		1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	No infor	mation available	9	4	
Preferred claims	5	6	1	8	
General claims	9	- 10	//	12	
Total claims					
10. Has this bank bee	n finally liquidat		.0		
Collections: From 1 From a Other o	iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, o	ets		, J.	
Collections: From 1 From 2 Other of Offsets to claim	iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, of depositors:	ets	dollars)	\$	Per cent of payments
Collections: From 1 From 2 Other of Offsets to claim	iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, o	ets nareholders in) etc.) (Amounts in	dollars)	, j.	
Collections: From 1 From 2 Other of Offsets to claim	iquidation of ass assessments on sh collections (explaint the collections). ms (loans paid, of the depositors: Claims allowed	ets	dollars)	\$	Per cent of payments
Collections: From 1 From a Other of Offsets to clai Payments to	iquidation of ass assessments on sh collections (explaint the collections) and collections. ms (loans paid, of the collections) and collections. Claims allowed	ets	dollars)	\$	Per cent of payments
Collections: From 1 From 2 Other of Offsets to clai Payments to 6 Secured claims	iquidation of ass assessments on sh collections (explaint the collections) and collections. ms (loans paid, of the collections) and collections. Claims allowed	ets	dollars) Payments from guaranty fund	\$	Per cent of payments

11. Causes of suspension	1. Ca	auses	of	sus	pension	:
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	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		7
Other causes, (specify) General deflation.in values.	X	
	one particular	type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
		type of industry
or agriculture? Yes	rming	
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