

421.11-6 - Bank Suspensions Since Jan 1 1921  
Nonmember State Banks South Dakota O-St  
Committee on Branch Group & Chain Banking

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

**336**

.....

1. Name of bank State Bank of Oelrichs Town or City Oelrichs County Fall River
2. Date organized 1909 Date suspended Dec. 31 1923 Population of town or city\* 300
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$ 38,037.88  
 Other..... 127,577.85

Total loans and discounts..... \$ 165,615.73

Real estate acquired in satisfaction of debts..... 5,378.63

Investments..... <sup>183</sup> 17,263.65

All other resources..... 17,597.18

Total resources..... 205,855.19

Capital..... 25,000.00

Surplus and undivided profits..... 18,125.60

Deposits:

Due to banks\*\*..... \$ 3,906.91

Demand deposits, including U. S. Govt. deposits..... 55,134.27

Time deposits, including postal savings..... 38,408.06

Total deposits..... \$ 97,449.24

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 65,280.35

All other liabilities.....                     

Total liabilities..... 205,855.19

7. Has this bank been reopened? No If so give:

Date of reopening                     

Name under which reopened                     

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$                                          

Preferred claims.....                                          

General claims.....                                          

Total.....                                          

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . .					
General claims . . . .					
Total claims . . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed November 21, 1929

Collections:

From liquidation of assets..... \$ 86,369.87

From assessments on shareholders..... 6,650.00

Other collections (explain)..... \_\_\_\_\_

Total collections..... 93,019.87

Offsets to claims (loans paid, etc.)..... \$ 8,566.28

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .	<u>65,280.35</u>	<u>59,136.00</u>	<u>None</u>	<u>59,136.00</u>	<u>90.6%</u>
Preferred claims . . .	<u>6,395.20</u>	<u>6,395.20</u>	<u>None</u>	<u>6,395.20</u>	<u>100%</u>
General claims . . . .	<u>83,366.64</u>	<u>11,081.45</u>	<u>None</u>	<u>11,081.45</u>	<u>13.3</u>
Total claims . . . .	<u>155,042.19</u>	<u>76,612.65</u>	<u>None</u>	<u>76,612.65</u>	<u>49.4</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture cattle raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% immediately following suspension



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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

.....156.....

1. Name of bank Dakota State Bank Town or City Oldham County Kingsbury
2. Date organized 1906 Date suspended Jan 26 1924 Population of town or city\* 400
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$ 5,700.00  
 Other..... 169,935.27

Total loans and discounts..... \$ 175,635.27

Real estate acquired in satisfaction of debts..... 3,660.89

Investments..... 12,000.00

All other resources..... 114,988.84

Total resources..... 306,284.84

Capital..... 15,000.00

Surplus and undivided profits..... 12,331.40

Deposits:

Due to banks\*\*..... \$ 3,387.85

Demand deposits, including U. S. Govt. deposits..... 77,794.39

Time deposits, including postal savings..... 189,582.29

Total deposits..... \$ 270,764.53

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 8,000.00

All other liabilities..... 188.91

Total liabilities..... 306,284.84

7. Has this bank been reopened? No If so give:

Date of reopening                     

Name under which reopened                     

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>                    </u>	<u>                    </u>
Preferred claims.....	<u>                    </u>	<u>                    </u>
General claims.....	<u>                    </u>	<u>                    </u>
Total.....	<u>                    </u>	<u>                    </u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .	8,000.00	8,000.00	None	8,000.00	100%
Preferred claims . . . .	1,303.47	1,303.47	None	1,303.47	100%
General claims . . . .	273,935.56	158,139.04	None	158,139.04	57.7
Total claims . . . .	283,239.03	167,442.51	None	167,442.51	59.1

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Soq Falls Tr. & Sav. Bank.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 1924.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes, after <sup>suspension</sup> \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Stockholders Liability \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State

South Dakota 294

.....

- Name of bank Olivet State Bank Town or City Olivet County Hutchinson
- Date organized 1918 Date suspended Mar 5 1927 Population of town or city\* 250
- Federal reserve district 9 Member or nonmember of F. R. System Non-member
- Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
- Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$ 3,360.00<sup>5</sup>

Other..... 41,154.55<sup>10</sup>

Total loans and discounts..... \$ 44,514.55

Real estate acquired in satisfaction of debts..... 9,352.07

Investments..... 7,163.70

All other resources..... 1,428.75

Total resources..... 62,459.07

Capital..... 15,000.00

Surplus and undivided profits..... 1,584.62

Deposits:

Due to banks\*\*..... \$ 98.32

Demand deposits, including U. S. Govt. deposits..... 18,054.68

Time deposits, including postal savings..... 20,535.90

Total deposits..... \$ 38,688.90

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 6,836.81

All other liabilities..... 348.74

Total liabilities..... 62,459.07

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositor\$ on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	6,836.81	6,836.81	None	6,836.81	100%
Preferred claims . . .	418.74	418.74	None	418.74	100%
General claims . . .	39,464.43	14,617.46	None	14,617.46	37.0
Total claims . . .	46,719.98	21,873.01	None	21,873.01	46.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <u>S. F. Trust &amp; Savgs. Bk. &amp; Commercial &amp; Savings Bank, Sioux Falls</u> .....		X
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_  
after suspension a 100% assessment was levied on stockholders.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State **373**

South Dakota

.....

1. Name of bank First State Bank Town or City Onaka County Faulk
2. Date organized 1919 Date suspended Nov 19, '30 Population of town or city\* 200
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) Nov. 19, 1930

Loans and discounts:

On real estate..... \$ 13,406.75  
 Other..... 46,174.52  
 Total loans and discounts..... \$ 59,581.27

Real estate acquired in satisfaction of debts..... 17,435.83  
 Investments..... 7,166.63  
 All other resources..... 3,596.03  
 Total resources..... 87,779.76

Capital..... 15,000.00  
 Surplus and undivided profits..... \_\_\_\_\_

Deposits:

Due to banks\*\*..... \$ 4,244.45  
 Demand deposits, including U. S. Govt. deposits..... 45,733.38  
 Time deposits, including postal savings..... 13,844.78  
 Total deposits..... \$ 63,822.61

Borrowings from F. R. bank..... \_\_\_\_\_  
 Borrowings from other banks..... 8,490.00  
 All other liabilities..... 467.15  
 Total liabilities..... 87,779.76

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	8,490.00	1,550.32	None	1,550.32	18.2%
Preferred claims....	431.39	None	None	None	None
General claims....	63,822.61	1,078.72	None	1,078.72	1.6%
Total claims....	72,744.00	2,629.04	None	2,629.04	3.7%

3.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Wheat farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100%  
1930-100% after suspension

R

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

South Dakota

.....

1. Name of bank First State Bank Town or City Onida County Sully
2. Date organized 1901 Date suspended Nov 16 1926 Population of town or city\* 700
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_ of suspension \_\_\_\_\_

Loans and discounts:

On real estate..... \$ 9,649.31  
 Other..... 312,348.45

Total loans and discounts..... \$ 321,997.76

Real estate acquired in satisfaction of debts..... <sup>407</sup> 26,657.11

Investments..... 85,485.35

All other resources..... 62,168.93

Total resources..... 496,309.15

Capital..... 25,000.00

Surplus and undivided profits..... 51,218.53

Deposits:

Due to banks\*\*..... \$ 5,243.70

Demand deposits, including U. S. Govt. deposits..... 212,303.36

Time deposits, including postal savings..... 199,838.79

Total deposits..... \$ 417,385.85

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 2,704.77

Total liabilities..... 496,309.15

7. Has this bank been reopened? Yes If so give:

Date of reopening Jan. 8, 1927

Name under which reopened First State Bank Onida

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>156,187.07</u>	<u>50%</u>
Total.....	<u>156,187.07</u>	<u>          </u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor prices for products raised</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorgainzed bank.

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

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- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

356

Name of State

South Dakota

.....

1. Name of bank Orient State Bank Town or City Orient County Faulk
2. Date organized 1903 Date suspended Nov. 26, '30 Population of town or city\* 350
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Nov. 26, 1930

Loans and discounts:

On real estate..... \$ 17,793.00  
 Other..... 250,728.59

Total loans and discounts..... \$ 268,521.59

Real estate acquired in satisfaction of debts..... 27,017.90

Investments..... 8,651.44

All other resources..... 52,718.74

Total resources..... 357,909.67

Capital..... 20,000.00

Surplus and undivided profits..... 36,341.51

Deposits:

Due to banks\*\*..... \$ 528.09

Demand deposits, including U. S. Govt. deposits..... 106,806.33

Time deposits, including postal savings..... 175,915.29

Total deposits..... \$ 283,249.71

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 15,075.00

All other liabilities..... 3,243.45

Total liabilities..... 357,909.67

7. Has this bank been reopened? Yes If so give:

Date of reopening Jan. 10th, 1931

Name under which reopened Orient State Bank

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None as yet determined</u>	

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>General deflation in Values</u> .....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

**257**

.....

1. Name of bank State Savings Bank Town or City Ortley County Roberts
2. Date organized 1906 Date suspended Oct 6 1926 Population of town or city\* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$ 7,735.00<sup>8</sup>

Other..... 75,166.08<sup>0</sup>

Total loans and discounts..... \$82,901.08

Real estate acquired in satisfaction of debts..... 43,260.33

Investments..... 10,202.88

All other resources..... 13,229.50

Total resources..... 149,593.79

Capital..... 10,000.00

Surplus and undivided profits..... 11,938.18

Deposits:

Due to banks\*\*..... \$ 2,068.20

Demand deposits, including U. S. Govt. deposits..... 41,718.67

Time deposits, including postal savings..... 71,156.39

Total deposits..... \$114,943.26

Borrowings from F. R. bank.....

Borrowings from other banks..... 12,000.00

All other liabilities..... 712.35

Total liabilities..... 149,593.79

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$.....	.....
Preferred claims.....	.....	.....
General claims.....	.....	.....
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	12,000.00	12,000.00	None	12,000.00	100%
Preferred claims . . .	1,334.42	1,334.42	None	1,334.42	100%
General claims . . .	116,681.52	74,880.61	None	74,880.61	64.2
Total claims . . .	130,015.94	88,215.03	None	88,215.03	67.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify) <u>Series of poor crop years</u> .....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Grain & live stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

after suspension 100%



P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

207

1. Name of bank Guaranty State Bank Town or City Osceola County Kingsbury
2. Date organized 1918 Date suspended Mar 14 1925 Population of town or city\* 48
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$                       
 Other..... 24,952.51  
 Total loans and discounts..... \$ 24,952.51

Real estate acquired in satisfaction of debts.....                       
 Investments..... 34 8,772.84  
 All other resources..... 13,813.23  
 Total resources..... 47,538.58

Capital..... 15,000.00  
 Surplus and undivided profits..... 488.44

Deposits:

Due to banks\*\*..... \$ 520.18  
 Demand deposits, including U. S. Govt. deposits..... 12,942.44  
 Time deposits, including postal savings..... 18,577.52  
 Total deposits..... \$ 32,040.14

Borrowings from F. R. bank.....                       
 Borrowings from other banks.....                       
 All other liabilities..... 10.00  
 Total liabilities..... 47,538.58

7. Has this bank been reopened? No If so give:

Date of reopening                     

Name under which reopened                     

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>                    </u>	<u>                    </u>
Preferred claims.....	<u>                    </u>	<u>                    </u>
General claims.....	<u>                    </u>	<u>                    </u>
Total.....	<u>                    </u>	<u>                    </u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	None	None	None	None
Preferred claims....	10.00	10.00	None	10.00	100%
General claims....	32,991.83	16,780.63	None	16,780.63	50.9
Total claims....	33,001.83	16,790.63	None	16,790.63	50.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		X
Failure of large debtor (Name).....		
Other causes, (specify).....		

James Valley Bank, Huron

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes, after suspension If so, give dates and amounts of all assessments \_\_\_\_\_

Stockholders Liability \_\_\_\_\_

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

**344**

.....

1. Name of bank Owanka State Bank Town or City Owanka County Pennington
2. Date organized 1908 Date suspended Apr 15 1924 Population of town or city\* 125
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.





8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed July 12, 1928

Collections:

From liquidation of assets.....	\$ <u>44,035.57</u>
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	<u>44,035.57</u>

Offsets to claims (loans paid, etc.)..... \$ 5,016.97

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<u>None</u>				
Preferred claims....	<u>251.91</u>	<u>251.91</u>	<u>None</u>	<u>251.91</u>	<u>100%</u>
General claims....	<u>82,835.67</u>	<u>35,856.94</u>	<u>None</u>	<u>35,856.94</u>	<u>43.3</u>
Total claims....	<u>83,087.58</u>	<u>36,108.85</u>	<u>None</u>	<u>36,108.85</u>	<u>43.5</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>decline in live stock price</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture stock raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes, after suspension If so, give dates and amounts of all assessments \_\_\_\_\_

100% immediately following suspension

\_\_\_\_\_

\_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota **121**

.....

1. Name of bank Citizens Bank Town or City Parker County Turner

2. Date organized 1912 Date suspended Dec. 31 1923 Population of town or city\* 1,600

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 10,450.00

Other..... 379,943.51

Total loans and discounts..... \$ 390,293.51

Real estate acquired in satisfaction of debts..... 101,238.44

Investments..... <sup>437</sup> 47,262.66

All other resources..... 75,009.71

Total resources..... 613,804.32

Capital..... 50,000.00

Surplus and undivided profits..... 39,578.29

Deposits:

Due to banks\*\*..... \$ 11,250.96

Demand deposits, including U. S. Govt. deposits..... 81,915.72

Time deposits, including postal savings..... 316,086.47

Total deposits..... \$ 409,253.15

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 70,697.27

All other liabilities..... 44,275.61

Total liabilities..... 613,804.32

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	70,657.27	70,157.27	None	70,157.27	99.3%
Preferred claims . . .	2,434.17	2,434.17	None	2,434.17	100%
General claims . . .	417,156.00	155,345.66	None	155,345.66	37.2
Total claims . . .	490,247.44	227,937.10	None	227,937.10	46.5

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Officers of bank</u> .....	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Sales of real estate

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Sept. 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes after suspension, give dates and amounts of all assessments \_\_\_\_\_

Stockholders liability: Apr. 24, 1924 \$500.00, Jan. 13, 1925 \$600.00, Feb. 28, 1925. 1000.00, July, 31, 1925 \$250.00, Sept. 30, 1925, 1000.00, Feb. 28, 1926-\$250.00 apr. 30.26 \$ 5,000.00 Directors Liability Apr. 30, 1926 \$6,500.00

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

191

.....

1. Name of bank Farmers State Bank Town or City Parker County Turner
2. Date organized 1913 Date suspended Feb. 13 1924 Population of town or city\* 1,600
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 72,735.00

Other..... 456,480.06

Total loans and discounts..... \$ 529,215.06

Real estate acquired in satisfaction of debts..... 29,200.00

Investments..... 23,492.97

All other resources..... \_\_\_\_\_

Total resources..... 614,916.03

Capital..... 20,000.00

Surplus and undivided profits..... 31,628.85

Deposits:

Due to banks\*\*..... \$ 8,026.08

Demand deposits, including U. S. Govt. deposits..... 104,091.40

Time deposits, including postal savings..... 305,832.42

Total deposits..... \$ 417,949.90

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 143,636.90

All other liabilities..... 1,700.38

Total liabilities..... 614,916.03

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	143,636.90	132,052.10	None	132,052.10	91.9%
Preferred claims....	2,771.88	2,771.88	None	2,771.88	100%
General claims....	426,027.26	68,678.79	None	68,678.79	16.1
Total claims....	572,436.04	203,502.77	None	203,502.77	38.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify). <del>The active office being engaged in the real estate business and financing his sales in bank to people, who had nothing also the financing on his own enterprises by the bank.</del>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Real estate sales when land was high and cattle feeding.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1-1-19, to Jan. 1, 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the suspension bank suspended? yes after If so, give dates and amounts of all assessments \_\_\_\_\_

Stockholders liability: Apr. 30, 1924, \$7,500.00, June 24, 1924 \$500.00, July 21, 1925, \$2,000.00.

Directors Liability: September, 29, 1928 \$10, 217.25 cash, \$3,190.61

Guaranty Fund Cert. of Farmer State Bank, Parker.

8

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

186

.....

1. Name of bank American State Bank Town or City Parkston County Hutchinson

2. Date organized 1898 Date suspended Apr 9, 1924 Population of town or city\* 1,500

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	10,000.00	10,000.00	None	10,000.00	100%
Preferred claims....	14,472.55	14,472.55	None	14,472.55	100%
General claims....	739,692.30	78,123.62	None	78,123.62	10.6
Total claims....	764,164.85	102,596.17	None	102,596.17	13.4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....	X	Used bank funds speculating in the oil game.
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		Soo Falls Tr. &
Failure of correspondent (Name).....	X	Sav. Bk. 1st Nat. Bk. Mitchell.
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No.

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Stockholders Liability  
\_\_\_\_\_

May, 1924 - \$20,000.00  
\_\_\_\_\_



R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

68

Name of State  
South Dakota

.....

1. Name of bank Hutchinson County Bank Town or City Parkston County Hutchinson
2. Date organized 1892 Date suspended Aug 5 1926 Population of town or city\* 1,300
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 36,500.00

Other..... 651,446.33

Total loans and discounts..... \$ 687,946.33

Real estate acquired in satisfaction of debts..... <sup>20</sup> 30,000.00

Investments..... 170,662.76

All other resources..... 107,113.59

Total resources..... 995,722.68

Capital..... 40,000.00

Surplus and undivided profits..... 53,035.28

Deposits:

Due to banks\*\*..... \$ 9,401.90

Demand deposits, including U. S. Govt. deposits..... 386,517.08

Time deposits, including postal savings..... 455,108.60

Total deposits..... \$ 851,027.58

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 45,000.00

All other liabilities..... 6,659.82

Total liabilities..... 995,722.68

7. Has this bank been reopened? yes If so give:

Date of reopening Nov. 15, 1926

Name under which reopened Hutchinson County Bank Parkston

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>421,442.17</u>	<u>65%</u>
Total.....	<u>421,442.17</u>	<u>65%</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>poor prices for products raised</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota **106**

.....

1. Name of bank Farmers Security Bank Town or City Peever County Roberts
2. Date organized 1910 Date suspended Sept. 22 1923 Population of town or city\* 500
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate.....	\$ <u>32,684.96</u>
Other.....	<u>124,377.09</u>
Total loans and discounts.....	\$ <u>157,062.05</u>

Real estate acquired in satisfaction of debts.....	<u>7,677.12</u>
Investments.....	<u>6,008.85</u>
All other resources.....	<u>15,408.51</u>
Total resources.....	<u>186,156.53</u>

Capital.....	<u>10,000.00</u>
Surplus and undivided profits.....	<u>13,656.53</u>

Deposits:

Due to banks**.....	\$ <u>6,985.02</u>
Demand deposits, including U. S. Govt. deposits.....	<u>32,306.66</u>
Time deposits, including postal savings.....	<u>52,316.84</u>
Total deposits.....	\$ <u>91,608.52</u>

Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>70,812.42</u>
All other liabilities.....	<u>79.19</u>
Total liabilities.....	<u>186,156.53</u>

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .	70,812.42	70,812.42	None	70,812.42	100%
Preferred claims . . . . .	237.03	237.03	None	237.03	100%
General claims . . . . .	96,639.38	7,365.31	None	7,365.31	7.6%
Total claims . . . . .	167,688.83	78,414.76	None	78,414.76	46.8%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .					
Preferred claims . . . . .					
General claims . . . . .					
Total claims . . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>Series of poor crop years.</u>		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain and Livestock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension of bank-100%.

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P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota **163**

.....

1. Name of bank First State Bank Town or City Peever County Robert
2. Date organized 1903 Date suspended Mar. 31, 1924 Population of town or city\* 500
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 2,800.00

Other..... 126,905.18

Total loans and discounts..... \$ 129,705.18

Real estate acquired in satisfaction of debts..... 1,239.00

Investments..... 11,730.12

All other resources..... 4,912.97

Total resources..... 147,587.27

Capital..... 10,000.00

Surplus and undivided profits..... 11,848.40

Deposits:

Due to banks\*\*..... \$ 3,679.58

Demand deposits, including U. S. Govt. deposits..... 33,112.47

Time deposits, including postal savings..... 35,732.29

Total deposits..... \$ 72,524.34

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 53,031.20

All other liabilities..... 183.33

Total liabilities..... 147,587.27

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	53,031.20	44,914.37	None	44,914.37	84.7%
Preferred claims....	5,054.81	1,745.44	None	1,745.44	34.5
General claims....	68,599.23	6,422.66	None	6,422.66	9.36
Total claims....	126,685.24	53,082.47	None	53,082.47	41.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).... <u>Series of poor crop years</u> .....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain and Livestock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

After suspension of bank-100%



P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota 116

.....

1. Name of bank First State Bank Town or City Philip County Haakon

2. Date organized 1907 Date suspended Dec 20. 1923 Population of town or city\* 800

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 11,460.29  
 Other..... 192,674.30  
 Total loans and discounts..... \$ 204,134.59

Real estate acquired in satisfaction of debts..... 8,979.24

Investments..... <sup>232</sup> 28,363.44

All other resources..... 25,007.50

Total resources..... 266,484.77

Capital..... 20,000.00

Surplus and undivided profits..... 22,596.76

Deposits:

Due to banks\*\*..... \$ 921.34

Demand deposits, including U. S. Govt. deposits..... 122,614.86

Time deposits, including postal savings..... 81,203.87

Total deposits..... \$ 204,740.07

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 18,938.13

All other liabilities..... 209.81

Total liabilities..... 266,484.77

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	18,938.13	17,836.66	None	17,836.66	94%
Preferred claims . . .	50,398.30	43,398.30	None	43,398.30	86%
General claims . . .	156,286.50	69,424.16	None	69,424.16	44.4
Total claims . . .	225,622.93	130,659.12	None	130,659.12	57.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Live stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fall of 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

\$20,000.00 Stockholders Liability was paid prior to the closing of  
the bank.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

..... *South Dakota* .....

1. Name of bank *Frist State Bank* Town or City *Piedmont* County *Meade*
2. Date organized *1916* Date suspended *8-18-1924* Population of town or city\* *250*
3. Federal reserve district *9* Member or nonmember of F. R. System *No*
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_  
 Other..... \_\_\_\_\_  
 Total loans and discounts..... \$ 65,000

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 28,500

Total resources..... 93,500

Capital..... 15,000

Surplus and undivided profits..... 3,500

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... \_\_\_\_\_

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 75,000

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... \_\_\_\_\_

Total liabilities..... 93,500

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening 9-9-1924

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. . . . .		
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .		
Defalcation . . . . .		
Heavy withdrawals of deposits . . . . .		
Failure of affiliated institution (Name) . . . . .		
Name of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) . . . . .		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

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1. Name of bank Farmers State Bank Town or City Pierpont County Day

2. Date organized 1905 Date suspended July 16 1926 Population of town or city\* 450

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_ of suspension \_\_\_\_\_

Loans and discounts:

On real estate..... \$ 3,000.00  
 Other..... 135,667.96

Total loans and discounts..... \$ 138,667.96

Real estate acquired in satisfaction of debts..... 10,181.06

Investments..... 22,547.07

All other resources..... 12,312.64

Total resources..... 183,708.73

Capital..... 10,000.00

Surplus and undivided profits..... 13,390.35

Deposits:

Due to banks\*\*..... \$ 142.72

Demand deposits, including U. S. Govt. deposits..... 49,345.56

Time deposits, including postal savings..... 87,869.49

Total deposits..... \$ 137,357.77

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 22,075.00

All other liabilities..... 885.61

Total liabilities..... 183,708.73

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	22,075.00	22,075.00	None	22,075.00	100%
Preferred claims....	1,846.30	1,846.30	None	1,846.30	100%
General claims....	138,093.30	24,043.40	None	24,043.40	17.40%
Total claims....	162,014.60	47,964.70	None	47,964.70	29.60%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	due to general depression
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? April 1, 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes, after suspension. 100%. If so, give dates and amounts of all assessments

Stockholders Liability: 1926-\$4,500.00. Directors' Liability:  
1928-\$6,000.00; 1929-\$7,292.38



**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

South Dakota

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1. Name of bank American Exchange Bank Town or City Pierre County Hughes
2. Date organized 1907 Date suspended Dec 15, 1930 Population of town or city\* 4,000.
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Dec 15, 1930

Loans and discounts:

On real estate..... \$ 51,769.85  
 Other..... 154,994.14  
 Total loans and discounts..... \$ 206,763.99

Real estate acquired in satisfaction of debts..... 18,428.60

Investments..... 214,466.04

All other resources..... 76,964.98

Total resources..... 516,623.61

Capital..... 50,000.00

Surplus and undivided profits..... 37,334.53

Deposits:

Due to banks\*\*..... \$ 4,207.61

Demand deposits, including U. S. Govt. deposits..... 306,067.20

Time deposits, including postal savings..... 105,527.07

Total deposits..... \$ 415,801.88

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 9,887.50

All other liabilities..... 3,599.70

Total liabilities..... 516,623.61

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	9,887.50	None	None	None	None
Preferred claims....	18,092.93	"	"	"	"
General claims....	397,708.95	"	"	"	"
Total claims....	425,689.38	"	"	"	"

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... <u>General deflation in values.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

**329**

.....

1. Name of bank Commercial State Bank Town or City Platte County Charles Mix

2. Date organized 1891 Date suspended April 14 1930 Population of town or city\* 1,500

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$ 7,615.00

Other..... 528,843.52

Total loans and discounts..... \$ 536,458.52

Real estate acquired in satisfaction of debts..... 122,518.66

Investments..... 20,752.45

All other resources..... 66,209.76

Total resources..... 745,939.39

Capital..... 50,000.00

Surplus and undivided profits..... 7,000.00

Deposits:

Due to banks\*\*..... \$ 179.77

Demand deposits, including U. S. Govt. deposits..... 434,429.73

Time deposits, including postal savings..... 248,940.28

Total deposits..... \$ 683,549.78

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 2,250.00

All other liabilities..... 3,139.61

Total liabilities..... 745,939.39

7. Has this bank been reopened? No If so give:

Date of reopening                     

Name under which reopened                     

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$                                          

Preferred claims.....                                          

General claims.....                                          

Total.....                                          

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .	2,250.00	2,250.00	None	2,250.00	100%
Preferred claims . . . . .	None	None	None	None	
General claims . . . . .	683,549.78	3,062.09	None	3,062.09	.4%
Total claims . . . . .	685,799.78	5,312.09	None	5,312.09	.8%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .					
Preferred claims . . . . .					
General claims . . . . .					
Total claims . . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	Yes	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	Yes	
Insufficient diversification.....		Yes
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		Yes
Heavy withdrawals of deposits.....	Yes	
Failure of affiliated institution (Name) <u>Bank of Geddes, Geddes</u> ..		Yes
Failure of correspondent (Name) <u>Sioux Falls Tr. &amp; Savgs. Bank</u>		Yes
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Mostly agriculture.

If so, state what industry or type of agriculture Wheat, oats, barley, corn, hogs and cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? July 1, 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? None before <sup>suspension.</sup> If so, give dates and amounts of all assessments \_\_\_\_\_

Double stockholders' liability has been made since the suspension, of which only \$250.00 has been paid in cash, and the balance is still unpaid.

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

..... *South Dakota* .....

1. Name of bank *Commercial State Bank* Town or City *Platte* County *Charles Mix*
2. Date organized *1897* Date suspended *7-3-1926* Population of town or city\* *1242*
3. Federal reserve district *9* Member or nonmember of F. R. System *no*
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_  
 Other..... \_\_\_\_\_  
 Total loans and discounts..... \$ 661,900

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 100

All other resources..... 188,900

Total resources..... 850,900

Capital..... 50,000

Surplus and undivided profits..... 19,650

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... \_\_\_\_\_

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 702,160

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 79,090

Total liabilities..... \_\_\_\_\_

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening 7-10-1926

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. . . . .		
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .		
Defalcation . . . . .		
Heavy withdrawals of deposits . . . . .		
Failure of affiliated institution (Name) . . . . .		
Name of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) . . . . .		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

..... *South Dakota* .....

1. Name of bank *Farmers State Bank* Town or City *Platte* County *Charles Mix*
2. Date organized *1897* Date suspended *7-3-1926* Population of town or city\* *1242*
3. Federal reserve district *9* Member or nonmember of F. R. System *No.*
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
 Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_  
 \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_  
 Other..... \_\_\_\_\_  
 Total loans and discounts..... \$ 630,000

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 29,000

All other resources..... 268,000

Total resources..... 927,000

Capital..... 50,000

Surplus and undivided profits..... 8,000

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... \_\_\_\_\_

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 838,000

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 31,000

Total liabilities..... 927,000

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening 7-10-1926

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. . . . .		
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .		
Defalcation . . . . .		
Heavy withdrawals of deposits . . . . .		
Failure of affiliated institution (Name) . . . . .		
Name of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) . . . . .		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

328

.....

1. Name of bank Platte State Bank Town or City Platte County Charles Mix
2. Date organized 1906 Date suspended April 26 1930 Population of town or city\* 1,300
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of of suspension \_\_\_\_\_

Loans and discounts:

On real estate..... \$ 7,615.00  
 Other..... 349,150.41  
 Total loans and discounts..... \$ 356,765.41

Real estate acquired in satisfaction of debts..... 103,970.91  
 Investments..... 23,243.98  
 All other resources..... 20,251.01  
 Total resources..... 504,231.31

Capital..... 25,000.00  
 Surplus and undivided profits..... 36,230.29

Deposits:

Due to banks\*\*..... \$ 6,561.39  
 Demand deposits, including U. S. Govt. deposits..... 159,318.91  
 Time deposits, including postal savings..... 273,276.34  
 Total deposits..... \$ 439,156.64

Borrowings from F. R. bank..... \_\_\_\_\_  
 Borrowings from other banks..... \_\_\_\_\_  
 All other liabilities..... 3,844.38  
 Total liabilities..... 504,231.31

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	None	None	None	None	
Preferred claims . . .	None	None	None	None	
General claims . . .	445,134.55	2,031.84	2,031.84	2,031.84	.4%
Total claims . . .	445,134.55	2,031.84	2,031.84	2,031.84	.4%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		Drouth
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		decline in value of farm products

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming and live stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% assessment was levied on stockholders.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

66

Name of State

..... *South Dakota* .....

1. Name of bank Platte State Bank Town or City Platte County Charles Mix
2. Date organized 1906 Date suspended 7-3-1926 Population of town or city\* 1242
3. Federal reserve district 9 Member or nonmember of F. R. System No
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 429,000

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 181,000

Total resources..... 610,000

Capital..... 25,000

Surplus and undivided profits..... 30,000

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... \_\_\_\_\_

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 545,000

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 10,000

Total liabilities..... 610,000

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening 7-10-1926

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. . . . .		
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .		
Defalcation . . . . .		
Heavy withdrawals of deposits . . . . .		
Failure of affiliated institution (Name) . . . . .		
Name of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) . . . . .		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

172

.....

1. Name of bank First State Bank Town or City Presho County Lyman
2. Date organized 1905 Date suspended Jan 23, 1924 Population of town or city\* 650
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_ of suspension \_\_\_\_\_

Loans and discounts:

On real estate..... \$ 21,049.00

Other..... 198,901.74

Total loans and discounts..... \$ 219,950.74

Real estate acquired in satisfaction of debts..... 11,951.67

Investments..... 20,019.31

All other resources..... 25,550.37

Total resources..... 277,472.09

Capital..... 15,000.00

Surplus and undivided profits..... 8,422.74

Deposits:

Due to banks\*\*..... \$ 15,642.70

Demand deposits, including U. S. Govt. deposits..... 82,360.09

Time deposits, including postal savings..... 113,999.76

Total deposits..... \$ 212,002.55

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 42,046.80

All other liabilities..... \_\_\_\_\_

Total liabilities..... 277,472.09

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	42,046.80	38,881.12	None	38,881.12	92.4%
Preferred claims . . .	2,165.40	2,165.40	None	2,165.40	100%
General claims . . .	244,055.56	38,478.27	None	38,478.27	18.9%
Total claims . . .	258,267.76	79,524.19		79,524.19	30.89%

7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>PRIMARY CAUSE: Decline in value of live stock upon which principal loans were made-----</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Stock-Raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Mar 1, 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

\_\_\_\_\_  
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8

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

171

.....

1. Name of bank Presho State Bank Town or City Presho County Lyman
2. Date organized 1905 Date suspended Feb. 14 1924 Population of town or city\* 650
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 21,526.60  
 Other..... 313,763.93

Total loans and discounts..... \$ 335,290.53

Real estate acquired in satisfaction of debts..... 45,680.60

Investments..... 12,433.17

All other resources..... 42,864.39

Total resources..... 436,268.69

Capital..... 25,000.00

Surplus and undivided profits..... 12,545.08

Deposits:

Due to banks\*\*..... \$ 25,510.83

Demand deposits, including U. S. Govt. deposits..... 155,532.54

Time deposits, including postal savings..... 122,848.21

Total deposits..... \$ 303,891.58

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 93,909.76

All other liabilities..... 922.27

Total liabilities..... 436,268.69

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .	93,909.76	42,623.12	None	42,623.12	45.7%
Preferred claims . . .	26,554.17	14,487.83	None	14,487.83	53.8%
General claims . . . .	304,119.68	None	None	None	0
Total claims . . . .	424,583.61	57,110.95	None	57,110.95	13.5

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . .					
General claims . . . .					
Total claims . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		
Decline in price of cattle and other live-stock upon value of which principal loans were based	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture live-stock raising and grain farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? March 1st, 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

26

Name of State

..... *South Dakota* .....

1. Name of bank *Guaranty State Bank* Town or City *Pukwana* County *Beule*
2. Date organized *1920* Date suspended *6-22-1926* Population of town or city\* *192*
3. Federal reserve district *9* Member or nonmember of F. R. System *Mr.*
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate ..... \$ \_\_\_\_\_  
 Other ..... \_\_\_\_\_  
 Total loans and discounts ..... \$ 60,900

Real estate acquired in satisfaction of debts ..... \_\_\_\_\_

Investments ..... \_\_\_\_\_

All other resources ..... 34,170

Total resources ..... 95,070

Capital ..... 15,000

Surplus and undivided profits ..... \_\_\_\_\_

Deposits:

Due to banks\*\* ..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits ..... \_\_\_\_\_

Time deposits, including postal savings ..... \_\_\_\_\_

Total deposits ..... \$ 80,070

Borrowings from F. R. bank ..... \_\_\_\_\_

Borrowings from other banks ..... \_\_\_\_\_

All other liabilities ..... \_\_\_\_\_

Total liabilities ..... 95,070

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening 7-7-1926

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. . . . .		
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .		
Defalcation . . . . .		
Heavy withdrawals of deposits . . . . .		
Failure of affiliated institution (Name) . . . . .		
Name of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) . . . . .		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



293  
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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

293

.....

1. Name of bank First State Bank Town or City Quinn County Pennington
2. Date organized 1907 Date suspended Mar 28 1927 Population of town or city\* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_ of suspension \_\_\_\_\_

Loans and discounts:

On real estate..... \$ 16,327.85  
 Other..... 95,229.91

Total loans and discounts..... \$ 111,557.76

Real estate acquired in satisfaction of debts..... 11,135.30

Investments..... 5,460.21

All other resources..... 9,992.18

Total resources..... 138,145.45

Capital..... 5,000.00

Surplus and undivided profits..... 3,582.43

Deposits:

Due to banks\*\*..... \$ 10,830.98

Demand deposits, including U. S. Govt. deposits..... 55,544.69

Time deposits, including postal savings..... 33,157.77

Total deposits..... \$ 99,533.44

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 22,410.55

All other liabilities..... 7,619.03

Total liabilities..... 138,145.45

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	22,410.55	22,410.55	None	22,410.55	100%
Preferred claims . . .	9,238.03	1,751.71	None	1,751.71	18.9%
General claims . . .	<del>96,448.89</del>	22,190.91	None	22,190.91	23.0
Total claims . . .	128,097.47	46,353.17	None	46,353.17	36.2

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	In a limited way	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Live stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fall of 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? (after - 100%) \$1600.00 in cash Stockholders Liability \$12,948.79 Directors Lia. If so, give dates and amounts of all assessments

1600.00 cash, paid on April 30, 1927, \$12,948.79 Directors Liability collected August 31, 1928. \$500.00 of which was paid in cash and balance set off against deposits.

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

Southdakota

**306**

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1. Name of bank Peoples State Bank Town or City Ramona County Lake

2. Date organized 1906 Date suspended Mar 14 1928 Population of town or city\* 350

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)            of suspension           

Loans and discounts:

On real estate..... \$ 1,750.00  
 Other..... 85,803.85  
 Total loans and discounts..... \$ 87,553.85

Real estate acquired in satisfaction of debts..... <sup>109</sup> 15,800.00

Investments..... 21,147.63

All other resources..... 24,503.31

Total resources..... 149,004.79

Capital..... 20,000.00

Surplus and undivided profits..... 2,982.45

Deposits:

Due to banks\*\*..... \$ 482.27

Demand deposits, including U. S. Govt. deposits..... 49,906.62

Time deposits, including postal savings..... 69,905.78

Total deposits,..... \$120,294.67

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 5,727.67

Total liabilities..... 149,004.79

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .			None		
Preferred claims . . .	1,336.07	1,336.07	None	1,336.07	100%
General claims . . .	118,647.43	53,772.56	None	53,772.56	45.3
Total claims . . .	119,983.50	55,108.63	None	55,108.63	45.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....	X	Sioux Falls Nat'l Bk. S. F.
Failure of large debtor (Name).....		
Other causes, (specify).....		Poor crops & low prices.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? March 1st 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? One after closing If so, give dates and amounts of all assessments \_\_\_\_\_

Assessment levied by the State Banking Department after the close of the bank of 100%

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

South Dakota

.....

1. Name of bank The Ramona State Bank Town or City Ramona County Lake
2. Date organized 1901 Date suspended Dec 26, 1930 Population of town or city\* 350
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Dec. 26, 1930

Loans and discounts:

On real estate..... \$ 7,099.50  
 Other..... 71,169.38  
 Total loans and discounts..... \$ 78,268.88

Real estate acquired in satisfaction of debts..... <sup>104</sup> 13,387.22

Investments..... 26,481.07

All other resources..... 13,310.06

Total resources..... 131,447.23

Capital..... 25,000.00

Surplus and undivided profits..... 15,698.47

Deposits:

Due to banks\*\*..... \$ 20.25

Demand deposits, including U. S. Govt. deposits..... 56,752.50

Time deposits, including postal savings..... 23,555.21

Total deposits..... \$ 80,327.96

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 9,340.00

All other liabilities..... 1,080.80

Total liabilities..... 131,447.23

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	9,340.00	None	None	None	None
Preferred claims....	1,037.15	"	"	"	"
General claims....	79,290.81	"	"	"	"
Total claims....	89,667.96	"	"	"	"

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).... <u>General deflation in values.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension



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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota **314**

.....

1. Name of bank Andes State Bank Town or City Ravinia County Charles Mix
2. Date organized 1909 Date suspended Mar 28, 1929 Population of town or city\* 250
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_ of suspension \_\_\_\_\_

Loans and discounts:

On real estate..... \$ 5,846.60

Other..... 117,500.15

Total loans and discounts..... \$ 123,346.75

Real estate acquired in satisfaction of debts..... 51,222.33

Investments..... 11,912.30

All other resources..... 13,003.29

Total resources..... 199,484.67

Capital..... 30,000.00

Surplus and undivided profits..... 3,834.06

Deposits:

Due to banks\*\*..... \$ 1,428.37

Demand deposits, including U. S. Govt. deposits..... 101,609.17

Time deposits, including postal savings..... 45,387.70

Total deposits..... \$ 148,425.24

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 16,713.39

All other liabilities..... 511.98

Total liabilities..... 199,484.67

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	16,713.39	9,214.12	None	9,214.12	52.9%
Preferred claims . . .	57,545.52	7,757.95	None	7,757.95	13.7%
General claims . . .	93,017.70	59,717.37	None	59,717.37	64.2
Total claims . . .	167,276.61	76,689.44	None	76,689.44	45.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	Yes	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	Yes	
Insufficient diversification.....		Yes
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		Yes
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Mostly agriculture.

If so, state what industry or type of agriculture Wheat, oats, barley, corn, hogs and cattle.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Early in 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Both before and after. If so, give dates and amounts of all assessments \_\_\_\_\_

? 75% assessment was levied on the directors and Stockholders prior to suspension, of which 100% assessment \$6,363.31 has been collected in cash and \$15,400.00 has either been reduced to judgments or compromises. The balance of the \$30,000.00 is still unsettled.

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

**264**

.....

1. Name of bank Farmers & Citizens Bank Town or City Raymond County Clark
2. Date organized 1911 Date suspended June 22 1926 Population of town or city\* 350
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$ 244.00  
 Other..... 137,286.70

Total loans and discounts..... \$ 137,530.70

Real estate acquired in satisfaction of debts..... 40,514.66

Investments..... 13,139.10

All other resources..... 21,996.21

Total resources..... 213,180.67

Capital..... 12,000.00

Surplus and undivided profits..... 21,863.16

Deposits:

Due to banks\*\*..... \$ 1,117.63

Demand deposits, including U. S. Govt. deposits..... 79,623.11

Time deposits, including postal savings..... 67,650.49

Total deposits..... \$ 148,391.23

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 29,910.00

All other liabilities..... 1,016.38

Total liabilities..... 213,180.67

7. Has this bank been reopened? No If so give:

Date of reopening                     

Name under which reopened                     

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>                    </u>	<u>                    </u>
Preferred claims.....	<u>                    </u>	<u>                    </u>
General claims.....	<u>                    </u>	<u>                    </u>
Total.....	<u>                    </u>	<u>                    </u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? NO If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	29,910.00	23,910.00	None	23,910.00	79.9
Preferred claims . . .	15,894.41	4,894.41	None	4,894.41	30.8
General claims . . .	134,204.30	21,816.17	None	21,816.17	16.30
Total claims . . .	180,008.71	50,620.58	None	50,620.58	28.10

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	(general agri'. depression (and crop failures. (depleted reserve.
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....	None	
Failure of correspondent (Name).....	None	
Failure of large debtor (Name).....	None	
Other causes, (specify).....		2nd R/E mortgages. inactivity of Directors

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? suspension-6/19/26.)

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the Directors' Liabilities.

bank suspended? Stockholders' & If so, give dates and amounts of all assessments

Date of suspension (6/19/26) -Stockholders' Liability \$10,000.-  
( \$6,600.00 paid).

" " " -Directors' Liability \$28,000. odd.  
( \$ 8,060.00 paid)

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

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.....

1. Name of bank Raymond State Bank Town or City Raymond County Clark

2. Date organized 1904 Date suspended Jan 3, 1924 Population of town or city\* 350

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_ of suspension \_\_\_\_\_

Loans and discounts:

On real estate..... \$ 2,236.45  
 Other..... 134,621.67

Total loans and discounts..... \$ 136,858.12

Real estate acquired in satisfaction of debts..... 32,131.88

Investments..... 6,813.90

All other resources..... 23,885.93

Total resources..... 199,689.83

Capital..... 10,000.00

Surplus and undivided profits..... 8,104.51

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 77,596.45

Time deposits, including postal savings..... 61,236.73

Total deposits..... \$ 138,833.18

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 42,629.00

All other liabilities..... 123.14

Total liabilities..... 199,689.83

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	42,629.00	42,629.00	None	42,629.00	100%
Preferred claims . . .	41,656.50	2,473.63	None	2,473.63	4.8%
General claims . . . ?	98,085.91	50,485.00	None	50,485.00	51.5
Total claims . . .	182,371.41	95,587.63	None	95,587.63	52.4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X (general depression in agriculture).
Insufficient diversification.....	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	None
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	None
Failure of correspondent (Name).....	X (Mch. Bk., Red-field.
Failure of large debtor (Name).....	no
Other causes, (specify).....	inactivity of directors over extended credit on (2nd. E. depleted Cash Reserves)

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture wheat farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920 and 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? 100% stock assessment in Sept. 1921 If so, give dates and amounts of all assessments

Also, Stockholders & Directors Liabilities.

Sept., 1921-100% stock assessment.

Jan. 3, 1924 (date of suspension)-Stockholders' Liability-\$10,000.00-Unpaid. (in Judgment).

" " " -Directors Excess Loan Liability -Unpaid.



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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

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.....

1. Name of bank Merchants Bank Town or City Redfield County Spink

2. Date organized 1897 Date suspended Jan 22 1924 Population of town or city\* 3,000

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 32,950.00  
 Other..... 401,039.53  
 Total loans and discounts..... \$ 433,989.53

Real estate acquired in satisfaction of debts..... <sup>478</sup> 42,415.21  
 Investments..... 43,607.74  
 All other resources..... 6,892.56  
 Total resources..... 526,905.04

Capital..... 50,000.00  
 Surplus and undivided profits..... 10,540.26

Deposits:

Due to banks\*\*..... \$ 40,498.63  
 Demand deposits, including U. S. Govt. deposits..... 163,468.57  
 Time deposits, including postal savings..... 182,285.55  
 Total deposits..... \$ 386,252.75

Borrowings from F. R. bank..... \_\_\_\_\_  
 Borrowings from other banks..... 70,531.26  
 All other liabilities..... 9,580.77  
 Total liabilities..... 526,905.04

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	70,531.26	70,531.26	None	70,531.26	100%
Preferred claims . . .	468.82	468.82	None	468.82	100%
General claims . . .	391,713.99	139,142.42	None	139,142.42	35.5%
Total claims . . .	462,714.07	210,142.50	None	210,142.50	45.4%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name) <u>A. L. Waite, Contractor</u> .....	X	
Other causes, (specify) <u>Deflation in prices of all farm products</u> .....	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920 to 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes-after If so, give dates and amounts of all assessments \_\_\_\_\_

Jan 1924. 100%-\$50,000.00  
 \_\_\_\_\_  
 \_\_\_\_\_

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

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.....

1. Name of bank Guaranty State Bank Town or City Ree Heights County Hand
2. Date organized 1917 Date suspended Feb. 9, 1927 Population of town or city\* 400
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 3,700.00  
 Other..... 35,372.42  
 Total loans and discounts..... \$ 39,072.42

Real estate acquired in satisfaction of debts..... 19,192.90  
 Investments..... 8,785.21  
 All other resources..... 7,995.11  
 Total resources..... 75,045.64

Capital..... 15,000.00  
 Surplus and undivided profits..... 5,209.02

Deposits:

Due to banks\*\*..... \$ 704.10  
 Demand deposits, including U. S. Govt. deposits..... 20,162.71  
 Time deposits, including postal savings..... 28,488.02  
 Total deposits..... \$ 49,354.83

Borrowings from F. R. bank..... \_\_\_\_\_  
 Borrowings from other banks..... 5,000.00  
 All other liabilities..... 481.79  
 Total liabilities..... 75,045.64

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed July 29th, 1930

Collections:

From liquidation of assets.....	\$ <u>38,080.22</u>
From assessments on shareholders.....	<u>3,600.00</u>
Other collections (explain).....	_____
Total collections.....	<u>41,680.22</u>

Offsets to claims (loans paid, etc.)..... \$ 8,620.94

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .	5,000.00	5,000.00	None	5,000.00	100%
Preferred claims . . . .	481.79	481.71	None	481.71	100%
General claims . . . .	50,023.92	23,831.06	None	23,831.06	47%
(Total claims . . . .	55,505.71	29,312.77	None	29,312.77	53%

(Includes \$669.09 Int not in #6.

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ..general decline in prices.....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% immediately following suspension

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

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.....

Farmers State Bank

1. Name of bank \_\_\_\_\_ Town or City Reliance County Lyman

2. Date organized 1905 Date suspended May 26 1924 Population of town or city\* 325

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_ of suspension \_\_\_\_\_

Loans and discounts:

On real estate..... \$ 7,500.00  
 Other..... 107,608.12  
 Total loans and discounts..... \$ 115,108.12

Real estate acquired in satisfaction of debts..... 57,076.06  
 Investments..... 7,510.45  
 All other resources..... 20,008.06  
 Total resources..... 199,702.69

Capital..... 10,000.00  
 Surplus and undivided profits..... 10,342.18

Deposits:

Due to banks\*\*..... \$ 2,589.35  
 Demand deposits, including U. S. Govt. deposits..... 73,365.01  
 Time deposits, including postal savings..... 86,804.24  
 Total deposits..... \$ 162,758.60

Borrowings from F. R. bank..... \_\_\_\_\_  
 Borrowings from other banks..... 16,066.03  
 All other liabilities..... 535.88  
 Total liabilities..... 199,702.69

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	16,066.03	16,066.03	None	16,066.03	100%
Preferred claims . . .	4,317.30	4,317.30	None	4,317.30	100%
General claims . . .	169,062.53	28,413.99	None	28,413.99	16.8
Total claims . . .	189,445.86	48,797.32	None	48,797.32	25.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		
PRIMARY CAUSE DECLINE IN PRICES OF LIVE-STOCK AND GRAIN	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture grain-farming and stock-raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Jan 1st, 1921.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% levied against stockholders.



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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

**102**

Name of State South Dakota

.....

1. Name of bank Reliance Savings Bank Town or City Reliance County Lyman

2. Date organized 1909\* Date suspended Nov, 17 1923 Population of town or city\* 325

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 3,000.00  
 Other..... 162,161.08  
 Total loans and discounts..... \$ 165,161.08

Real estate acquired in satisfaction of debts..... <sup>170</sup> 69,991.29  
 Investments..... 11,488.91  
 All other resources..... 18,398.15  
 Total resources..... 265,039.43

Capital..... 25,000.00  
 Surplus and undivided profits..... 10,926.84

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_  
 Demand deposits, including U. S. Govt. deposits..... 91,374.89  
 Time deposits, including postal savings..... 87,517.97  
 Total deposits..... \$ 178,892.86

Borrowings from F. R. bank..... 53,000.00  
 Borrowings from other banks..... 50,090.02  
 All other liabilities..... 129.71  
 Total liabilities..... 265,039.43

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	50,090.02	42,317.19	None	42,317.19	84%
Preferred claims . . .	17,603.19	1,629.71	None	1,629.71	9.3%
General claims . . .	163,675.37	19,733.89	None	19,733.89	12.1
Total claims . . .	231,368.58	63,680.79	None	63,680.79	27.5

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		X
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		
PRIMARY CAUSE: DECLINE IN PRICE OF GRAIN AND LIVE STOCK	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain farming and stock raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Jan 1, 1921.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

after suspension a 100% levied against stockholders .

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

**3**

Name of State

..... *South Dakota* .....

1. Name of bank *First State Bank* Town or City *Revere* County *Minnehaha*
2. Date organized *1919* Date suspended *1-22-1924* Population of town or city\* *100*
3. Federal reserve district *9* Member or nonmember of F. R. System *No*
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_  
Other..... \_\_\_\_\_  
Total loans and discounts..... \$ 95,000

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 41,500

Total resources..... 136,500

Capital..... 15,000

Surplus and undivided profits..... 10,000

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... \_\_\_\_\_

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 111,500

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... \_\_\_\_\_

Total liabilities..... 136,500

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening 4-2-1924

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. . . . .		
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .		
Defalcation . . . . .		
Heavy withdrawals of deposits . . . . .		
Failure of affiliated institution (Name) . . . . .		
Name of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) . . . . .		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

155

.....

1. Name of bank Bank of Reville Town or City Reville County Grant
2. Date organized 1891 Date suspended Jan 19, 1924 Population of town or city\* 400
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 2,433.00

Other..... 205,163.66

Total loans and discounts..... \$ 207,496.66

Real estate acquired in satisfaction of debts..... 1

Investments..... <sup>15</sup> 8,005.73

All other resources..... 15,289.92

Total resources..... 230,892.31

Capital..... 10,000.00

Surplus and undivided profits..... 12,989.90

Deposits:

Due to banks\*\*..... \$ 112.25

Demand deposits, including U. S. Govt. deposits..... 26,092.33

Time deposits, including postal savings..... 149,789.90

Total deposits..... \$ 175,994.48

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 31,904.48

All other liabilities..... \_\_\_\_\_

Total liabilities..... 230,892.31

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	32,026.53	31,904.88	None	31,904.88	99.6%
Preferred claims....	97.72	97.72	None	97.72	100%
General claims....	179,122.22	17,262.04	None	17,262.04	9.6
Total claims....	211,236.47	49,264.64	None	49,264.64	23.3

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain and Livestock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

After suspension -100%



P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota 104

.....

1. Name of bank First State Bank Town or City Reville County Grant

2. Date organized 1904 Date suspended Dec. 31 1925 Population of town or city\* 400

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$ 3,000.00  
 Other..... 218,642.73  
 Total loans and discounts..... \$ 221,642.73

Real estate acquired in satisfaction of debts..... 21,115.10  
 Investments..... <sup>229</sup> 7,079.47  
 All other resources..... 18,722.79  
 Total resources..... 268,560.09

Capital..... 10,000.00  
 Surplus and undivided profits..... 14,300.55

Deposits:

Due to banks\*\*..... \$ 686.19  
 Demand deposits, including U. S. Govt. deposits..... 29,856.96  
 Time deposits, including postal savings..... 188,012.22  
 Total deposits..... \$ 218,555.37

Borrowings from F. R. bank..... \_\_\_\_\_  
 Borrowings from other banks..... 25,700.00  
 All other liabilities..... 4.17  
 Total liabilities..... 268,560.09

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	25,700.00	25,700.00	None	25,700.00	100%
Preferred claims . . .	270.19	270.19	None	270.19	100%
General claims . . .	222,840.51	58,369.33	None	58,369.33	26.2%
Total claims . . .	248,810.70	84,339.52	None	84,339.52	33.9%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain and Livestock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

After suspension of Bank. 100%

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

382

Name of State

South Dakota

.....

1. Name of bank Farmers State Bank of Town or City Rockham County Faulk
2. Date organized 1907 Date suspended Nov 28, 1930 Population of town or city\* 371
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Nov, 28, 1930

Loans and discounts:

On real estate..... \$ 7,155.77  
 Other..... 114,535.31  
 Total loans and discounts..... \$ 121,691.08

Real estate acquired in satisfaction of debts..... 35,157.25

Investments..... 28,941.55

All other resources..... 19,882.20

Total resources..... 205,672.08

Capital..... 25,000.00

Surplus and undivided profits..... 33,178.25

Deposits:

Due to banks\*\*..... \$ 2,066.25

Demand deposits, including U. S. Govt. deposits..... 60,839.17

Time deposits, including postal savings..... 57,540.70

Total deposits..... \$ 120,446.12

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 25,400.00

All other liabilities..... 1,647.70

Total liabilities..... 205,672.08

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .	25,400.00	None	None	None	None
Preferred claims . . . . .	4,303.27	"	"	"	"
General claims . . . . .	116,142.85	"	"	"	"
Total claims . . . . .	145,846.12	"	"	"	"

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .					
Preferred claims . . . . .					
General claims . . . . .					
Total claims . . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>General deflation in values.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

78

Name of State

South Dakota

.....

1. Name of bank Farmers Security State Bank Town or City Rosholt County Roberts

2. Date organized 1913 Date suspended May 4 1927 Population of town or city\* 350

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$ 6,245.00<sup>24</sup>  
 Other..... 186,830.24

Total loans and discounts..... \$ 193,075.24

Real estate acquired in satisfaction of debts..... 34,840.88

Investments..... 4,525.00

All other resources..... 17,196.51

Total resources..... 249,637.63

Capital..... 10,000.00

Surplus and undivided profits..... 19,731.77

Deposits:

Due to banks\*\*..... \$ 6,206.14

Demand deposits, including U. S. Govt. deposits..... 38,812.76

Time deposits, including postal savings..... 148,687.34

Total deposits..... \$ 193,706.24

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 24,500.00

All other liabilities..... 1,699.62

Total liabilities..... 249,637.63

7. Has this bank been reopened? Yes If so give:

Date of reopening Aug. 15, 1927

Name under which reopened Rosholt Community Bank

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>None</u>	<u>None</u>
General claims.....	<u>156,662.44</u>	<u>90%</u>
Total.....	<u>156,662.44</u>	<u>                    </u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? yes If so give: after reorganization

Name of bank by which taken over Rosholt Community Bank, Rosholt, South Dakota

Date taken over August 15, 1927

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>none</u>	<u>none</u>
Total.....	<u>none</u>	<u>none</u>

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? ~~liquidated~~ Reorganized If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... \_\_\_\_\_

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>poor prices for products raised</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments \_\_\_\_\_

100% assessment levied immediately following suspension for the purpose  
of raising new capital for reorganized bank.



R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

77

Name of State

South Dakota

.....

1. Name of bank First International Bank Town or City Rosholt County Roberts

2. Date organized 1913 Date suspended May 4 1927 Population of town or city\* 350

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_ of suspension \_\_\_\_\_

Loans and discounts:

On real estate..... \$ 28,788.20<sup>1</sup>  
 Other..... 131,786.01<sup>0</sup>  
 Total loans and discounts..... \$ 160,574.21

Real estate acquired in satisfaction of debts..... 10,773.95

Investments..... 15,757.83

All other resources..... 22,416.68

Total resources..... 209,522.67

Capital..... 15,000.00

Surplus and undivided profits..... 11,120.84

Deposits:

Due to banks\*\*..... \$ 441.46

Demand deposits, including U. S. Govt. deposits..... 58,898.02

Time deposits, including postal savings..... 122,928.06

Total deposits..... \$ 182,267.54

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 1,134.29

Total liabilities..... 209,522.67

7. Has this bank been reopened? Yes If so give:

Date of reopening Aug. 15, 1927

Name under which reopened Rosholt Community Bank

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>105,316.59</u>	<u>65%</u>
Total.....	<u>105,316.59</u>	<u>        </u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? yes If so give: after reorganization

Name of bank by which taken over Rosholt Community Bank, Rosholt, South Dakota

Date taken over August, 15, 1927

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>None</u>	<u>None</u>
General claims.....	<u>None</u>	<u>none</u>
Total.....	<u>None</u>	<u>None</u>

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor prices for products raised</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota 99

.....

1. Name of bank Security State Bank Town or City Roslyn County Dey

2. Date organized 1914 Date suspended Oct. 20, 1923 Population of town or city\* 211

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.





8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	52,222.70	52,222.70	None	52,222.70	100%
Preferred claims . . .	113.82	113.82	None	113.82	100%
General claims . . .	109,431.33	13,189.54	None	13,189.54	12.9%
Total claims . . .	161,767.85	65,526.06	None	65,526.06	40.5%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Principally grain raising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? None before, 100% since suspension. If so, give dates and amounts of all assessments

Oct. 20, 1923

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

**348**

.....

1. Name of bank Dakota State Bank Town or City Roswell County Miner

2. Date organized 1925 Date suspended Nov. 12 1924 Population of town or city\* 400

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate.....	\$ 5,680.00
Other.....	109,626.49
Total loans and discounts.....	\$ 115,366.49
Real estate acquired in satisfaction of debts.....	34,943.53
Investments.....	6,586.79
All other resources.....	15,403.72
Total resources.....	<u>172,300.53</u>
Capital.....	15,000.00
Surplus and undivided profits.....	8,903.34

Deposits:

Due to banks**.....	\$ 3,208.80
Demand deposits, including U. S. Govt. deposits.....	47,704.40
Time deposits, including postal savings.....	64,015.18
Total deposits.....	\$ 114,928.38
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	32,698.12
All other liabilities.....	770.69
Total liabilities.....	<u>172,300.53</u>

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed September 2, 1930

Collections:

From liquidation of assets.....	\$ 59,603.29
From assessments on shareholders.....	1,000.00
Other collections (explain).....	_____
Total collections.....	<u>60,603.29</u>

Offsets to claims (loans paid, etc.)..... \$ 4,512.74

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	32,698.12	32,698.12	None	32,698.12	100%
Preferred claims . . .	11,834.24	11,834.24	None	11,834.24	100%
General claims . . .	104,915.92	12,224.38	None	12,224.38	11.6
Total claims . . .	149,448.28	56,756.74	None	56,756.74	37.97



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>general decline in prices</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension



12  
C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

**337**

.....

1. Name of bank State Bank of Roswell Town or City Roswell County Miner

2. Date organized 1906 Date suspended Feb 10 1923 Population of town or city\* 400

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 9,107.71  
 Other..... 206,452.00  
 Total loans and discounts..... \$ 215,559.71

Real estate acquired in satisfaction of debts..... 23,794.00

Investments..... 11,304.00

All other resources..... 15,314.65

Total resources..... 265,973.36

Capital..... 25,000.00

Surplus and undivided profits..... 3,189.66

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 59,778.89

Time deposits, including postal savings..... 128,375.65

Total deposits..... \$ 188,154.54

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 39,460.57

All other liabilities..... 10,168.59

Total liabilities..... 265,973.36

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed Nov. 18, 1929

Collections:

From liquidation of assets.....	\$ <u>53,740.18</u>
From assessments on shareholders.....	<u>3,613.72</u>
Other collections (explain).....	_____
Total collections.....	<u>57,353.90</u>

Offsets to claims (loans paid, etc.)..... \$ None

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .	<u>49,460.57</u>	<u>49,460.57</u>	<u>None</u>	<u>49,460.57</u>	<u>100%</u>
Preferred claims . . . .	<u>168.59</u>	<u>168.59</u>	<u>None</u>	<u>168.59</u>	<u>100%</u>
General claims . . . .	<u>191,628.88</u>	<u>None</u>	<u>191,628.88</u>	<u>191,628.88</u>	<u>100%</u>
Total claims . . . .	<u>241,258.04</u>	<u>49,629.16</u>	<u>191,628.88</u>	<u>241,258.04</u>	<u>100%</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

365

Name of State

South Dakota

.....

1. Name of bank Rowena State Bank Town or City Rowena County Minnehaha
2. Date organized 1916 Date suspended Nov 17, '30 Population of town or city\* 100
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Nov. 17, 1930

Loans and discounts:

On real estate..... \$ 13,467.80

Other..... 68,011.20

Total loans and discounts..... \$ 81,479.00

Real estate acquired in satisfaction of debts..... <sup>94</sup> 970.00

Investments..... 13,230.25

All other resources..... 3,208.20

Total resources..... 98,887.45

Capital..... 15,000.00

Surplus and undivided profits..... 4,302.98

Deposits:

Due to banks\*\*..... \$ None

Demand deposits, including U. S. Govt. deposits..... 43,423.13

Time deposits, including postal savings..... 21,257.15

Total deposits..... \$ 64,680.28

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 14,500.00

All other liabilities..... 404.19

Total liabilities..... 98,887.45

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	14,500.00	3,116.57	None	3,116.57	21.4%
Preferred claims....	404.19	None	None	None	None
General claims....	64,680.28	None	None	None	None
Total claims....	79,584.47	3,116.57	None	3,116.57	3.9%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments 100%  
1926- 100% 1930- 100% after suspension.

292 p

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota 292

.....

1. Name of bank Farmers Savings Bank Town or City Rutland County Lake
2. Date organized 1906 Date suspended Mar 25, 1927 Population of town or city\* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 9,206.35  
 Other..... 58,199.19  
 Total loans and discounts..... \$ 67,405.54

Real estate acquired in satisfaction of debts..... 4,505.83  
 Investments..... 5,000.00  
 All other resources..... 7,482.45  
 Total resources..... 84,393.82

Capital..... 15,000.00  
 Surplus and undivided profits..... 1,594.07

Deposits:

Due to banks\*\*..... \$ 831.31  
 Demand deposits, including U. S. Govt. deposits..... 44,059.23  
 Time deposits, including postal savings..... 16,210.03  
 Total deposits..... \$ 61,100.57

Borrowings from F. R. bank..... \_\_\_\_\_  
 Borrowings from other banks..... 6,213.75  
 All other liabilities..... 485.43  
 Total liabilities..... 84,393.82

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	6,213.75	6,213.75	None	6,213.75	100%
Preferred claims . . .	488.81	488.81	None	488.81	100%
General claims . . .	61,516.82	16,874.20	None	16,874.20	27%
Total claims . . .	68,219.38	23,576.76	None	23,576.76	34%

*+* Includes \$419.63 Int not in #6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name)..... <u>First National Bank, Madison</u> <u>in 1925</u> .....		X
Failure of correspondent (Name)..... <u>International State Bank, Sioux Falls</u> .....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Earnings below Expenses</u> .....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Agricultural

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922-23

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

50% July 13, 1926

Prior to suspension, 100% after suspension.



P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

**216**

.....

1. Name of bank St. Charles State Bank Town or City St. Charles County Gregory
2. Date organized 1907 Date suspended Nov 3, 1925 Population of town or city\* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	39,688.70	39,208.70	None	39,208.70	98.83
Preferred claims . . .	691.44	191.44	None	191.44	27.7
General claims . . .	69,874.71	18,590.26	None	18,590.26	26.6
Total claims . . .	110,254.85	57,990.40	None	57,990.40	52.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....	X	
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		First Natl Bank Fairfax, S. D.
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		Poor Security on Loans

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Insufficient Security on Loans to Tenant Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Jan 1, 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Stock sold to new stockholders May 1925. and proceeds used to eliminate worthless assets, new stock sold on note. After Suspension 100%.

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

347

.....

1. Name of bank Farmers State Bank Town or City St. Lawrence County Hand
2. Date organized 1918 Date suspended Jan 22. 1924 Population of town or city\* 390
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ \_\_\_\_\_  
 Other..... 97,930.69  
 Total loans and discounts..... \$ 97,930.69

Real estate acquired in satisfaction of debts..... 16,033.72

Investments..... 7,706.64

All other resources..... 5,883.73

Total resources..... 127,554.78

Capital..... 15,000.00

Surplus and undivided profits..... 4,696.20

Deposits:

Due to banks\*\*..... \$ 130.22

Demand deposits, including U. S. Govt. deposits..... 27,715.22

Time deposits, including postal savings..... 63,516.67

Total deposits..... \$ 91,362.11

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 16,475.00

All other liabilities..... 21.47

Total liabilities..... 127,554.78

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed June 11, 1930

Collections:

From liquidation of assets.....	\$ <u>32,987.74</u>
From assessments on shareholders.....	<u>8,500.00</u>
Other collections (explain)... <u>Directors Liability</u> .....	<u>4,000.00</u>
Total collections.....	<u>45,487.74</u>

Offsets to claims (loans paid, etc.)..... \$ 2,482.09

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .	16,475.00	16,475.00	None	16,475.00	100%
Preferred claims . . . .	20.22	20.22	None	20.22	100%
General claims . . . .	89,810.71	17,523.54	None	17,523.54	19.5%
Total claims . . . .	106,305.93	34,018.76	None	34,018.76	32.7%

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% immediately following suspension

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

189

.....

1. Name of bank Commercial State Bank Town or City Salem County McCook

2. Date organized 1893 Date suspended April 24 1924 Population of town or city\* 1,500

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$                     

Other..... 345,339.90

Total loans and discounts..... \$ 345,339.90

Real estate acquired in satisfaction of debts..... 35,296.04

Investments..... 9,000.00

All other resources..... 41,833.45

Total resources..... 431,469.39

Capital..... 25,000.00

Surplus and undivided profits..... 13,606.54

Deposits:

Due to banks\*\*..... \$ 42,022.05

Demand deposits, including U. S. Govt. deposits..... 59,076.10

Time deposits, including postal savings..... 219,754.54

Total deposits..... \$ 320,852.69

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 70,780.27

All other liabilities..... 1,229.89

Total liabilities..... 431,469.39

7. Has this bank been reopened? No If so give:

Date of reopening                     

Name under which reopened                     

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$                     

Preferred claims.....                     

General claims.....                     

Total.....                     

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	70,780.25	65,330.45	None	65,330.45	92.3%
Preferred claims....	1,229.89	1,229.89	None	1,229.89	100%
General claims....	326,727.19	5,768.32	None	5,768.32	1.8
Total claims....	398,737.33	72,328.66	None	72,328.66	18.1

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General Agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

January 9, 1923 100% assessment was made.



P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

237

.....

1. Name of bank Dakota State Bank Town or City Salem County Mc Cook

2. Date organized 1914 Date suspended Apr 24 1925 Population of town or city\* 1,500

3. Federal reserve district 9 Member or nonmember of F. R. System Non-members

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_ of suspension \_\_\_\_\_

Loans and discounts:

On real estate..... \$ 8,914.06

Other..... 167,315.81

Total loans and discounts..... \$ 176,229.87

Real estate acquired in satisfaction of debts..... 19,740.40

Investments..... 11,992.43

All other resources..... 26,939.74

Total resources..... 234,902.44

Capital..... 15,000.00

Surplus and undivided profits..... 7,763.47

Deposits:

Due to banks\*\*..... \$ 684.75

Demand deposits, including U. S. Govt. deposits..... 94,044.59

Time deposits, including postal savings..... 92,844.04

Total deposits..... \$ 187,573.38

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 23,886.13

All other liabilities..... 679.46

Total liabilities..... 234,902.44

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	23,886.13	23,886.13	None	23,886.13	100%
Preferred claims . . .	12,159.99	12,159.99	None	12,159.99	100%
General claims . . .	178,383.89	33,951.62	None	33,951.62	19.0
Total claims . . .	214,430.01	69,997.74	None	69,997.74	32.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....	Depression	

Dakota Tr & Sav. Bank Su Falls  
 Internationa St. Bank " "

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General Agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

May 1, 1925

100% Assessment

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

185

.....

1. Name of bank State Bank of Scotland Town or City Scotland County Bon Homme
2. Date organized 1907 Date suspended April 30 1924 Population of town or city\* 1,250
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 22,498.00  
 Other..... 312,277.96  
 Total loans and discounts..... \$ 334,775.96

Real estate acquired in satisfaction of debts..... 6,500.00  
 Investments..... 11,225.11  
 All other resources..... 50,140.39  
 Total resources..... 402,641.46

Capital..... 20,000.00  
 Surplus and undivided profits..... 28,725.57

Deposits:

Due to banks\*\*..... \$ 15.00  
 Demand deposits, including U. S. Govt. deposits..... 76,821.56  
 Time deposits, including postal savings..... 275,514.87  
 Total deposits..... \$ 352,351.43

Borrowings from F. R. bank..... \_\_\_\_\_  
 Borrowings from other banks..... \_\_\_\_\_  
 All other liabilities..... 1,564.46  
 Total liabilities..... 402,641.46

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	None	None	None	None	None
Preferred claims . . .	1,690.46	1,690.46	None	1,690.46	100%
General claims . . .	358,007.65	161,472.31	None	161,472.31	45.1
Total claims . . .	359,698.11	163,162.77	None	163,162.77	45.4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <u>S.F. Trust &amp; Savgs. Bank &amp; Sioux Falls National Bank</u> .....	X	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? latter part of 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

after suspension a 100% levied against stockholders.  
 \_\_\_\_\_  
 \_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

387

Name of State

South Dakota

.....

1. Name of bank Walworth County State Town or City Selby County Walworth  
Bank
2. Date organized 1909 Date suspended Nov. 17, 1930 Population of town or city\* 600
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Nov. 17, 1930

Loans and discounts:

On real estate..... \$ 40,687.60

Other..... 123,933.61

Total loans and discounts..... \$ 164,621.21

Real estate acquired in satisfaction of debts..... <sup>194</sup> 14,387.12

Investments..... 29,263.99

All other resources..... 16,102.97

Total resources..... 224,375.29

Capital..... 30,000.00

Surplus and undivided profits..... 1,641.32

Deposits:

Due to banks\*\*..... \$ None

Demand deposits, including U. S. Govt. deposits..... 79,891.95

Time deposits, including postal savings..... 101,448.73

Total deposits..... \$ 181,340.68

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 9,200.00

All other liabilities..... 2,193.29

Total liabilities..... 224,375.29

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	9,200.00	3,950.00	None	3,950.00	42.9%
Preferred claims . . .	2,193.29	None	None	None	None
General claims . . .	181,340.68	15,102.63	None	15,102.63	8.3%
Total claims . . .	192,733.97	19,052.63	None	19,052.63	9.8%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Wheat farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

~~100%~~ 1925    100% 1929    100% after suspension



18

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

378

Name of State

South Dakota

.....

1. Name of bank State Bank of Seneca Town or City Seneca County Faulk

2. Date organized 1903 Date suspended Nov 7, 1930 Population of town or city\* 320

3. Federal reserve district 9th Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Nov 7, 1930

Loans and discounts:

On real estate..... \$ 7,482.60

Other..... 73,515.13

Total loans and discounts..... \$ 80,997.73

Real estate acquired in satisfaction of debts..... 40,717.54

Investments..... 14,416.12

All other resources..... 12,991.82

Total resources..... 149,123.21

Capital..... 10,000.00

Surplus and undivided profits..... \_\_\_\_\_

Deposits:

Due to banks\*\*..... \$ None

Demand deposits, including U. S. Govt. deposits..... 103,304.22

Time deposits, including postal savings..... 27,433.87

Total deposits..... \$ 130,738.09

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 7,584.35

All other liabilities..... 800.77

Total liabilities..... 149,123.21

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .	7,584.35	3,439.38	None	3,439.38	45.3%
Preferred claims . . . . .	800.47	None	None	None	None
General claims . . . . .	130,738.09	6,417.96	None	6,417.96	4.9%
Total claims . . . . .	139,122.91	9,857.34	None	9,857.34	7%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections . . . . . =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .					
Preferred claims . . . . .					
General claims . . . . .					
Total claims . . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Wheat farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100%  
1927 and 100% after suspension.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

232

.....

1. Name of bank Farmers Savings Bank Town or City Sherman County Minnehaha
2. Date organized 1913 Date suspended Nov 3, 1925 Population of town or city\* 300
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.





8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .	52,190.00	52,190.00	None	52,190.00	100%
Preferred claims . . . . .	2,964.31	2,888.62	None	2,888.62	97.4%
General claims . . . . .	317,140.95	30,298.86	None	30,298.86	9.6
Total claims . . . . .	372,295.26	85,377.48	None	85,377.48	22.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .					
Preferred claims . . . . .					
General claims . . . . .					
Total claims . . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	Yes	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes agriculture

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 1st, 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments \_\_\_\_\_

Except stock assessment subsequent to closing which assessment was levied  
by the Department of Banking and Excess loan \$25,000.00. Stock \$15,000.00  
Excess.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

290

.....

1. Name of bank Shindler State Bank Town or City Shindler County Lincoln
2. Date organized 1917 Date suspended Sept 16 1927 Population of town or city\* 60
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_ of suspension

Loans and discounts:

On real estate..... \$ 1,100.00  
 Other..... 39,063.56

Total loans and discounts..... \$ 40,163.56

Real estate acquired in satisfaction of debts..... 10,761.55

Investments..... 5,833.80

All other resources..... 7,516.26

Total resources..... 64,275.17

Capital..... 15,000.00

Surplus and undivided profits..... 4,035.52

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 11,253.55

Time deposits, including postal savings..... 28,643.00

Total deposits..... \$ 39,896.55

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 4,593.00

All other liabilities..... 750.10

Total liabilities..... 64,275.17

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	<del>This bank's assets have been delivered to a committee of creditors</del>				
Preferred claims . . .	<del>for liquidation under rules applying to administration of private</del>				
General claims . . .	<del>trusts. This office has no contact with it and has no information</del>				
Total claims . . .	<del>as to present status.</del>				

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% immediately after suspension



R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

**30**

Name of State  
South Dakota

.....

1. Name of bank First State Bank Town or City Sinai County Brookings

2. Date organized 1907 Date suspended Jan 6 1926 Population of town or city\* 250

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 6,330.80

Other..... 177,961.62

Total loans and discounts..... \$ 184,292.42

Real estate acquired in satisfaction of debts..... <sup>93</sup> 23,453.61

Investments..... 8,673.70

All other resources..... 19,974.36

Total resources..... 236,394.09

Capital..... 25,000.00

Surplus and undivided profits..... 17,840.09

Deposits:

Due to banks\*\*..... \$ 638.08

Demand deposits, including U. S. Govt. deposits..... 68,616.37

Time deposits, including postal savings..... 85,224.91

Total deposits..... \$ 152,479.36

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 40,616.18

All other liabilities..... 458.46

Total liabilities..... 236,394.09

7. Has this bank been reopened? yes If so give:

Date of reopening April 3, 1926

Name under which reopened First State Bank, Sinai

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ none

none

Preferred claims..... none

none

General claims..... 106,673.25

85%

Total..... 106,675.25

\_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) . <u>poor prices for products raised</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

**206**

.....

1. Name of bank Dakota Trust & Savings Bank Town or City Sioux Falls County Minnehaha

2. Date organized 1912 Date suspended May 12 1924 Population of town or city\* 35,000 ~~50~~

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$ 55,500.00

Other..... 834,181.21

Total loans and discounts..... \$ 889,681.21

Real estate acquired in satisfaction of debts..... <sup>976</sup> 49,759.48

Investments..... 86,072.82

All other resources..... 142,665.84

Total resources..... 1,168,179.35

Capital..... 100,000.00

Surplus and undivided profits..... 40,219.27

Deposits:

Due to banks\*\*..... \$ 136,930.79

Demand deposits, including U. S. Govt. deposits..... 483,248.21

Time deposits, including postal savings..... 226,589.61

Total deposits..... \$ 846,768.61

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 177,538.89

All other liabilities..... 3,652.58

Total liabilities..... 1,168,179.35

7. Has this bank been reopened? No If so give:

Date of reopening                                     

Name under which reopened                                     

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$                                          

Preferred claims.....                                          

General claims.....                                          

Total.....                                          

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	177,538.89	177,538.89	None	177,538.89	100%
Preferred claims....	27,504.90	27,504.90	None	27,504.90	100%
General claims....	831,342.18	425,353.12	None	425,353.12	51.2
Total claims....	1036385.97	630,396.91	None	630,396.91	60.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	Yes
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	Yes
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	Yes several
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Farming & Business

If so, state what industry or type of agriculture General Farming and General Business

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 1st, 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Stock Assessment and Excessive loan liability levied by Department subsequent to closing. \$100,000. Stock Assessment \$22,500 Excess.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

243

.....

1. Name of bank First State Bank Town or City Sioux Falls County Minnehaha

2. Date organized 1920 Date suspended Oct 27 1925 Population of town or city\* 35,000

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_ of suspension \_\_\_\_\_

Loans and discounts:

On real estate..... \$ 37,535.28  
 Other..... 514,867.40  
 Total loans and discounts..... \$ 552,402.68

Real estate acquired in satisfaction of debts..... 5,000.00

Investments..... 15,447.44

All other resources..... 139,428.39

Total resources..... 712,278.39

Capital..... 50,000.00

Surplus and undivided profits..... 15,965.22

Deposits:

Due to banks\*\*..... \$ 15,574.10

Demand deposits, including U. S. Govt. deposits..... 548,228.84

Time deposits, including postal savings..... 56,445.27

Total deposits..... \$ 620,248.21

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 25,000.00

All other liabilities..... 1,065.08

Total liabilities..... 712,278.51

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .	25,000.00	25,000.00	None	25,000.00	100%
Preferred claims . . .	163,368.66	123,368.66	None	123,368.66	75.5
General claims . . . .	459,827.67	264,660.59	None	264,660.59	57.6
Total claims . . . .	648,196.33	413,029.25	None	413,029.25	63.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . .					
General claims . . . .					
Total claims . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		X
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? two years prior to suspension

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? ~~yes before & after~~ If so, give dates and amounts of all assessments \_\_\_\_\_

About two years prior to suspension date. and after 100%.  
 \_\_\_\_\_  
 \_\_\_\_\_



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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

203

.....

1. Name of bank International State Bank Town or City Sioux Falls County Minnehaha
2. Date organized 1902 Date suspended Jan 19 1924 Population of town or city\* 35,000
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 111,475.00  
 Other..... 986,666.72  
 Total loans and discounts..... \$ 1,098,141.72

Real estate acquired in satisfaction of debts..... 32,690.62

Investments..... <sup>1144</sup> 45,609.21

All other resources..... 129,837.97

Total resources..... 1,306,279.52

Capital..... 100,000.00

Surplus and undivided profits..... 25,601.79

Deposits:

Due to banks\*\*..... \$ 259,423.81

Demand deposits, including U. S. Govt. deposits..... 627,336.13

Time deposits, including postal savings..... 92,574.11

Total deposits..... \$ 979,334.05

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 200,700.00

All other liabilities..... 643.68

Total liabilities..... 1,306,279.52

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .	200,700.00	200,700.00	None	200,700.00	100%
Preferred claims . . . . .	74,609.82	74,609.82	None	74,609.82	100%
General claims . . . . .	910,304.83	454,612.00	None	454,612.00	50.9%
Total claims . . . . .	1,185,614.65	729,921.82	None	729,921.82	61.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .					
Preferred claims . . . . .					
General claims . . . . .					
Total claims . . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	Yes
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	Yes
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	Yes
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Farming & Business

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 1st, 1920.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Assessment levied by Department subsequent to closing. \$100,000 Stock  
Assessment.  
 \_\_\_\_\_  
 \_\_\_\_\_

Jan 1924 reports bank "Closed. Operating under Guaranty Fund 55  
Commission"

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

f

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State

South Dakota

204

.....

1. Name of bank Sioux Falls Trust & Savings Bank Town or City Sioux Falls County Minnehaha

2. Date organized 1891 Date suspended Jan 14. 1924 Population of town or city\* 35,000

3. Federal reserve district 9 Member or nonmember of F. R. System Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$ 682,695.75  
 Other..... 4,432,055.70  
 Total loans and discounts..... \$ 5,114,751.45

Real estate acquired in satisfaction of debts..... 175,631.25

Investments..... 386,125.42

All other resources..... 597,540.40

Total resources..... 6,274,048.52

Capital..... 400,000.00

Surplus and undivided profits..... 62,509.19

Deposits:

Due to banks\*\*..... \$ 2,274,516.48

Demand deposits, including U. S. Govt. deposits..... 2,114,804.14

Time deposits, including postal savings..... 231,189.12

Total deposits..... \$ 4,621,509.74

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 1,189,570.16

All other liabilities..... 459.43

Total liabilities..... 6,274,048.52

7. Has this bank been reopened? No If so give:

Date of reopening                     

Name under which reopened                     

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>                    </u>	<u>                    </u>
Preferred claims.....	<u>                    </u>	<u>                    </u>
General claims.....	<u>                    </u>	<u>                    </u>
Total.....	<u>                    </u>	<u>                    </u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	1,189,570.16	1,189,570.16	None	1,189,570.16	100%
Preferred claims....	459.43	459.43	None	459.43	100%
General claims....	4,822,252.50	1,817,497.91	None	1,817,497.91	37.7%
Total claims....	6,012,282.09	3,007,527.50	None	3,007,527.50	50.9%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....	X	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain and Stockfarming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes-after If so, give dates and amounts of all assessments \_\_\_\_\_

Jan 14, 1924 - 100 70

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

190

.....

1. Name of bank Guaranty State Bank Town or City Sisseton County Roberts
2. Date organized 1919 Date suspended Jan 12, 1924 Population of town or city\* 1,600
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 14,325.74  
 Other..... 324,398.57  
 Total loans and discounts..... \$ 338,724.31

Real estate acquired in satisfaction of debts..... 17,252.42

Investments..... 19,046.27

All other resources..... 32,402.88

Total resources..... 407,425.88

Capital..... 25,000.00

Surplus and undivided profits..... 15,949.64

Deposits:

Due to banks\*\*..... \$ 14,828.48

Demand deposits, including U. S. Govt. deposits..... 132,445.56

Time deposits, including postal savings..... 133,457.89

Total deposits..... \$ 280,731.93

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 85,545.27

All other liabilities..... 199.04

Total liabilities..... 407,425.88

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	85,545.27	78,596.23	None	78,596.23	91.9%
Preferred claims....	25,174.91	4,699.04	None	4,699.04	18.7%
General claims....	258,534.19	37,431.56	None	37,431.56	14.5
Total claims....	369,254.37	120,726.83	None	120,726.83	32.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify). <u>Series of poor crop years.</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Grain and Livestock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

After suspension of bank 100%



P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota **135**

.....

1. Name of bank First State Bank Town or City Sorum County Perkins

2. Date organized 1910 Date suspended June 19 1924 Population of town or city\* 50

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_ of suspension \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_  
 Other..... 41,886.45  
 Total loans and discounts..... \$ 41,886.45

Real estate acquired in satisfaction of debts..... 45 \_\_\_\_\_

Investments..... 3,075.63

All other resources..... 3,820.75

Total resources..... 48,782.83

Capital..... 10,000.00

Surplus and undivided profits..... 630.29

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... \_\_\_\_\_

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 36,236.02

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 1,500.00

All other liabilities..... 416.52

Total liabilities..... 48,782.83

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	1,500.00	1,500.00	None	1,500.00	100%
Preferred claims . . .	80.27	80.27	None	80.27	100%
General claims . . .	36,960.82	17,319.06	None	17,319.06	46.7
Total claims . . .	38,541.09	18,899.33	None	18,899.33	49.0

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture Grain & stock raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Stockholders Liab.	
<u>8/14/24</u>	<u>\$150.00</u>
<u>10/14/29</u>	<u>4300.00</u>
<u>8/15/27</u>	<u>1500.00</u>
<u>7/3/30</u>	<u>2000.00</u>

2c2a

Anderson, Minn

P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

379

Name of State

South Dakota

.....

1. Name of bank South Shore Bank Town or City South Shore County Codington
2. Date organized 1918 Date suspended Nov 13, 1936 Population of town or city\* 350
3. Federal reserve district 9th Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

Anderson Chain Minn

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Nov. 13, 1930

Loans and discounts:

On real estate..... \$ 9,783.60

Other..... 89,222.88

Total loans and discounts..... \$ 99,006.48

Real estate acquired in satisfaction of debts..... 27,560.79

Investments..... 10,071.88

All other resources..... 2,746.93

Total resources..... 139,386.08

Capital..... 25,000.00

Surplus and undivided profits..... 5,759.33

Deposits:

Due to banks\*\*..... \$ None

Demand deposits, including U. S. Govt. deposits..... 41,546.86

Time deposits, including postal savings..... 50,520.56

Total deposits..... \$ 92,067.42

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 13,950.54

All other liabilities..... 2,608.79

Total liabilities..... 139,386.08

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	13,950.54	None	None	None	None
Preferred claims . . .	2,608.79	None	None	None	None
General claims . . .	92,067.42	None	None	None	None
Total claims . . .	108,626.75	None	None	None	None

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments 100%  
1930 100% after suspension

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

56

Name of State

South Dakota

.....

1. Name of bank Farmers & Merchants State Bank Town or City Spencer County McCook
2. Date organized 1906 Date suspended Aug 31 1926 Population of town or city\* 700
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$ 13,009.00  
 Other..... 246,896.30  
 Total loans and discounts..... \$ 259,905.30

Real estate acquired in satisfaction of debts..... 33,723.63  
 Investments..... 16,803.60  
 All other resources..... 22,065.14  
 Total resources..... 332,497.67

Capital..... 30,000.00  
 Surplus and undivided profits..... 11,552.08

Deposits:

Due to banks\*\*..... \$ 157.67  
 Demand deposits, including U. S. Govt. deposits..... 82,835.55  
 Time deposits, including postal savings..... 181,083.08  
 Total deposits..... \$ 264,076.30

Borrowings from F. R. bank..... \_\_\_\_\_  
 Borrowings from other banks..... 25,000.00  
 All other liabilities..... 1,869.29  
 Total liabilities..... 332,497.67

7. Has this bank been reopened? Yes If so give:

Date of reopening Oct. 18, 1926

Name under which reopened Farmers & Merchants State Bank

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>None</u>	<u>None</u>
General claims.....	<u>121,734.66</u>	<u>60%</u>
Total.....	<u>121,734.66</u>	<u>                    </u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . .					
General claims . . . .					
Total claims . . . .					

10. Has this bank been finally liquidated? ~~Reorganized~~ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . .					
General claims . . . .					
Total claims . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor prices for products raised</u> .....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized. bank.



P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

173

.....

1. Name of bank Bank of Springfield Town or City Springfield County Bon Homme
2. Date organized 1902 Date suspended May 15, 1924 Population of town or city\* 800
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension

Loans and discounts:

On real estate..... \$ 9,666.00  
 Other..... 201,603.38  
 Total loans and discounts..... \$ 211,269.38

Real estate acquired in satisfaction of debts..... 38,103.80

Investments..... <sup>227</sup> 16,,126.18

All other resources..... 29,854.90

Total resources..... 295,354.26

Capital..... 25,000.00

Surplus and undivided profits..... 13,769.54

Deposits:

Due to banks\*\*..... \$ 398.38

Demand deposits, including U. S. Govt. deposits..... 130,342.90

Time deposits, including postal savings..... 105,783.52

Total deposits..... \$ 236,524.80

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 19,366.00

All other liabilities..... 693.92

Total liabilities..... 295,354.26

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	19,366.00	19,366.00	None	19,366.00	100%
Preferred claims . . .	10,372.04	10,372.04	None	10,372.04	100%
General claims . . .	216,936.42	80,807.31	None	80,807.31	37.2
Total claims . . .	246,674.46	110,545.35	None	110,545.35	44.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....	X Pete Magnuson	
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture grain and cattle farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

after suspension a 100% levied against stockholders

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota

249

.....

1. Name of bank Farmers State Bank Town or City Storla County Aurora

2. Date organized 1917 Date suspended June 3 1926 Population of town or city\* 100

3. Federal reserve district 9 Member or nonmember of F. R. System Non-members

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group None

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)                      of suspension                     

Loans and discounts:

On real estate..... \$                       
 Other..... 101,253.22

Total loans and discounts..... \$ 101,253.22

Real estate acquired in satisfaction of debts..... 15,017.70

Investments..... 6,814.37

All other resources..... 21,914.10

Total resources..... 144,999.39

Capital..... 15,000.00

Surplus and undivided profits..... 3,507.72

Deposits:

Due to banks\*\*..... \$ 1,878.18

Demand deposits, including U. S. Govt. deposits..... 35,717.82

Time deposits, including postal savings..... 49,129.05

Total deposits..... \$ 86,725.05

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 39,479.20

All other liabilities..... 287.42

Total liabilities..... 144,999.39

7. Has this bank been reopened? No If so give:

Date of reopening                     

Name under which reopened                     

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$                                          

Preferred claims.....                                          

General claims.....                                          

Total.....                                          

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	39,479.20	14,647.32	None	14,647.32	37.1%
Preferred claims . . .	1,487.19	1,487.19	None	1,487.19	100%
General claims . . .	86,917.74	37,467.49	None	37,467.49	43.1%
Total claims . . .	127,884.13	53,602.00	None	53,602.00	41.9%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	Steady, persistent withdrawal of deposits.
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Individual loans to farmers engaged in general farming and stockraising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Difficulties began in 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Bank suspended temporarily in November, 1923 and 100% assessment was paid by stockholders and entire new capital stock subscribed in order to reorganize the bank.

Soon after failure of the Bank June 2, 1926, \$2703.31 cash was collected on stockholders liability and 10,846.69 by offset against deposit claims. No directors liability collected.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

2

Name of State

... *South Dakota* ...

1. Name of bank *Farmers State Bank* Town or City *Stola* County *Curus*
2. Date organized 1917 Date suspended 10-1-1924 Population of town or city\* 30
3. Federal reserve district 9 Member or nonmember of F. R. System *no*
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_  
 Other..... \_\_\_\_\_  
 Total loans and discounts..... \$ 149,000

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 31,000

Total resources..... 180,000

Capital..... 15,000

Surplus and undivided profits..... 2,500

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... \_\_\_\_\_

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 143,000

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 19,500

Total liabilities..... 180,000

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening 11-15-1924

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . .					
Preferred claims . . . .					
General claims . . . .					
Total claims . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. . . . .		
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .		
Defalcation . . . . .		
Heavy withdrawals of deposits . . . . .		
Failure of affiliated institution (Name) . . . . .		
Name of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) . . . . .		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_



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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State  
South Dakota      133

.....

1. Name of bank Farmers State Bank Town or City Strandburg County Grant

2. Date organized 1910 Date suspended Feb. 9, 1924 Population of town or city\* 200

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) of suspension

Loans and discounts:

On real estate..... \$ 4,050.00  
 Other..... 120,684.30  
 Total loans and discounts..... \$ 124,734.30

Real estate acquired in satisfaction of debts..... 6,400.00  
 Investments..... 6,800.00  
 All other resources..... 10,304.67  
 Total resources..... 148,238.97

Capital..... 10,000.00  
 Surplus and undivided profits..... 2,768.15

Deposits:

Due to banks\*\*..... \$ 1,057.42  
 Demand deposits, including U. S. Govt. deposits..... 25,800.54  
 Time deposits, including postal savings..... 75,540.15  
 Total deposits..... \$ 101,798.11

Borrowings from F. R. bank..... \_\_\_\_\_  
 Borrowings from other banks..... 31,988.75  
 All other liabilities..... 1,683.96  
 Total liabilities..... 148,238.97

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	31,988.75	31,988.75	None	31,988.75	100%
Preferred claims....	3,029.01	3,029.01	None	3,029.01	100%
General claims....	100,440.52	25,430.82	None	25,430.82	25.3
Total claims....	135,458.28	60,448.58	None	60,448.58	44.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Decline in price of Agriculture products</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture. Grain raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922-23

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Made by Banking Dept after suspension in February 1924 100%.

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

South Dakota

.....

1. Name of bank The Farmers State Bank Town or City Stratford County Brown
2. Date organized 1906 Date suspended Dec. 22, 1930 Population of town or city\* 275
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Dec. 22, 1930

Loans and discounts:

On real estate..... \$ 26,354.00  
 Other..... 60,855.23

Total loans and discounts..... \$ 87,209.23

Real estate acquired in satisfaction of debts..... 16,162.75

Investments..... 8,734.06

All other resources..... 19,750.05

Total resources..... 131,856.09

Capital..... 15,000.00

Surplus and undivided profits..... 14,234.21

Deposits:

Due to banks\*\*..... \$ None

Demand deposits, including U. S. Govt. deposits..... 42,818.62

Time deposits, including postal savings..... 59,803.26

Total deposits..... \$ 102,621.88

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... None

All other liabilities..... None

Total liabilities..... 131,856.09

7. Has this bank been reopened? No. If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Liquidation of this bank has been taken over by a depositors committee and no further information relative thereto is available in this office.

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	No information available				
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).... <u>General deflation in values.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

