

421.11-6 - Bank Suspensions Since Jan 1 1921
Nonmember State Banks South Dakota K-N
Committee on Branch Group & Chain Banking

TRANSFER

RETURN TO
FILES SECTION
DO NOT REMOVE ANY
PAPERS FROM THIS FILE

295

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota 296

.....

1. Name of bank Dakota State Bank Town or City Kadoka County Jackson
2. Date organized 1918 Date suspended Apr 25 1927 Population of town or city* 400
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 11,661.00
 Other..... 70,754.51
 Total loans and discounts..... \$ 82,415.51

Real estate acquired in satisfaction of debts..... 7,929.18

Investments..... ⁹³ 11,056.03

All other resources..... 11,318.97

Total resources..... 112,719.69

Capital..... 15,000.00

Surplus and undivided profits..... 3,778.81

Deposits:

Due to banks**..... \$ 6,246.66

Demand deposits, including U. S. Govt. deposits..... 65,437.69

Time deposits, including postal savings..... 14,838.42

Total deposits..... \$ 86,522.77

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 5,000.00

All other liabilities..... 2,418.11

Total liabilities..... 112,719.69

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	5,000.00	5,000.00	None	5,000.00	100%
Preferred claims....	8,873.62	8,873.62	None	8,873.62	100%
General claims....	80,389.48	13,712.94	None	13,712.94	17%
Total claims....	94,263.10	27,586.56	None	27,586.56	29%

Includes \$286.45 Int & \$35.77 Com. Claims not in #6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Worthless paper represents debts of live stock raisers, especially range cattle and small grain farmers.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Difficulties date banc to collapse of values in 1919 and 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

a 100% assessment was levied on all stockholders following suspension in April 1927.

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

153

.....

1. Name of bank Farmers State Bank Town or City Kadoka County Jackson
2. Date organized 1909 Date suspended May 21 1924 Population of town or city* 400
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 8,567.93

Other..... 269,475.85

Total loans and discounts..... \$ 278,043.78

Real estate acquired in satisfaction of debts..... 27,330.00

Investments..... 14,585.21

All other resources..... 14,814.01

Total resources..... 334,773.00

Capital..... 20,000.00

Surplus and undivided profits..... 7,231.72

Deposits:

Due to banks**..... \$ 6,504.39

Demand deposits, including U. S. Govt. deposits..... 169,863.09

Time deposits, including postal savings..... 97,697.72

Total deposits..... \$ 274,065.20

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 32,648.98

All other liabilities..... 827.10

Total liabilities..... 334,773.00

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	32,648.98	32,159.38	None	32,159.38	98.5%
Preferred claims....	7,979.81	7,979.81	None	7,979.81	100%
General claims....	269,354.85	39,989.32	None	39,989.32	14.8
Total claims....	309,983.64	80,618.11	None	80,618.11	26.7%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Worthless paper represented mostly cattle and agriculture? agriculture industries.

If so, state what industry or type of agriculture Raising of beef cattle and small grain farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Difficulties resulting in failure date back to year 1919 at the time of sudden break in live stock prices.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes If so, give dates and amounts of all assessments _____

A 100% assessment was made on all stockholders following suspension

of bank on May 21st 1924.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

133

South Dakota

.....

1. Name of bank Kaylor State Bank Town or City Kaylor County Hutchinson
2. Date organized 1908 Date suspended May 2 1924 Population of town or city* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 2,500.00
 Other..... 196,566.09

Total loans and discounts..... \$ 199,066.09

Real estate acquired in satisfaction of debts..... 20,938.60

Investments..... 10,323.00

All other resources..... 32,221.71

Total resources..... 262,549.40

Capital..... 20,000.00

Surplus and undivided profits..... 8,589.73

Deposits:

Due to banks**..... \$ 5,589.30

Demand deposits, including U. S. Govt. deposits..... 74,093.12

Time deposits, including postal savings..... 122,240.90

Total deposits..... \$ 201,923.32

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 31,427.06

All other liabilities..... 609.29

Total liabilities..... 262,549.40

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	31,427.06	31,427.06	None	31,427.06	100%
Preferred claims....	750.29	750.29	None	750.29	100%
General claims....	205,258.69	54,446.61	None	54,446.61	26.5
Total claims....	137,436.04	86,623.96	None	86,623.96	3.64

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	X
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____
after suspension a 100% levied against stockholders.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

34

Name of State

..... *South Dakota*

1. Name of bank Commercial State Bank Town or City Remedec County Sydney
2. Date organized 1910 Date suspended 7-19-1926 Population of town or city* 341
3. Federal reserve district 9 Member or nonmember of F. R. System Member
4. Number of branches operated: In city of parent bank _____
Outside city of parent bank** _____
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 234,000

Real estate acquired in satisfaction of debts..... _____

Investments..... _____

All other resources..... 71,000

Total resources..... 305,000

Capital..... 30,000

Surplus and undivided profits..... 5,000

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... _____

Time deposits, including postal savings..... _____

Total deposits..... \$ 270,000

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... _____

Total liabilities..... 305,000

7. Has this bank been reopened? _____ If so give:

Date of reopening 7-23-1926

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Name of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?_____

If so, state what industry or type of agriculture_____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?_____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?_____ If so, give dates and amounts of all assessments_____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

374

Name of State

South Dakota

1. Name of bank Kidder State Bank Town or City Kidder County Marshall
2. Date organized 1905 Date suspended Dec. 1, 1930 Population of town or city* 200
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 1-1930

Loans and discounts:

On real estate..... \$ 16,941.30

Other..... 82,113.18

Total loans and discounts..... \$ 99,054.48

Real estate acquired in satisfaction of debts..... 7,421.09

Investments..... 21,807.93

All other resources..... 27,438.88

Total resources..... 155,722.38

Capital..... 20,000.00

Surplus and undivided profits..... 9,755.69

Deposits:

Due to banks**..... \$ 4.85

Demand deposits, including U. S. Govt. deposits..... 33,100.43

Time deposits, including postal savings..... 91,558.10

Total deposits..... \$ 124,663.38

Borrowings from F. R. bank..... _____

Borrowings from other banks..... None

All other liabilities..... 1,303.31

Total liabilities..... 155,722.38

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	None	None	None	None	None
Preferred claims . . .	364.25	"	"	"	"
General claims . . .	124,299.13	"	"	"	"
Total claims . . .	124,633.38	"	"	"	"

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)... <u>General deflation in values..</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

183

.....

*Title apparently should be
Kimball County Savings Bk. ✓*

1. Name of bank Commercial Trust & Savings Bank Town or City Kimball County Davison

2. Date organized 1907 Date suspended Mar 22, 1924 Population of town or city* 1,100

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 14,378.00
 Other..... 314,330.26
 Total loans and discounts..... \$ 328,708.26

Real estate acquired in satisfaction of debts..... 39,802.50

Investments..... 25,722.56

All other resources..... 34,201.86

Total resources..... 428,535.18

Capital..... 20,000.00

Surplus and undivided profits..... 14,593.85

Deposits:

Due to banks**..... \$ 11,727.60

Demand deposits, including U. S. Govt. deposits..... 83,405.73

Time deposits, including postal savings..... 197,034.28

Total deposits..... \$ 292,167.61

Borrowings from F. R. bank.....

Borrowings from other banks..... 100,620.00

All other liabilities..... 1,153.72

Total liabilities..... 428,535.18

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	100,620.00	97,120.00	None	97,120.00	97%
Preferred claims . . .	2,705.40	2,705.40 c	None	2,705.40	100%
General claims . . .	306,305.66	20,586.67	None	20,586.67	6.7
Total claims . . .	409,631.06	120,412.07	None	120,412.07	29.4

96.52
4
4
4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		X
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name)..... <u>No</u>		
Failure of correspondent (Name)..... <u>No</u>		
Failure of large debtor (Name)..... <u>No</u>		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Farming & stockraising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

March 22, 1924. \$20,000.00 Stockholders Liability.

Sept. 1926 \$85,712.59 Directors Liability

Directors liability settled for \$25,000.00

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

390

Name of State

South Dakota

.....

1. Name of bank Kimball State Bank Town or City Kimball County Brule
2. Date organized 1918 Date suspended Dec 22, '30 Population of town or city* 1,100
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 22, 1930

Loans and discounts:

On real estate.....	\$ <u>24,200.00</u>
Other.....	<u>165,901.92</u>
Total loans and discounts.....	\$ <u>190,101.92</u>

Real estate acquired in satisfaction of debts.....	<u>32,930.36</u>
--	------------------

Investments.....	<u>15,884.94</u>
------------------	------------------

All other resources.....	<u>27,343.15</u>
--------------------------	------------------

Total resources.....	<u>266,260.37</u>
----------------------	-------------------

Capital.....	<u>40,000.00</u>
--------------	------------------

Surplus and undivided profits.....	<u>13,972.06</u>
------------------------------------	------------------

Deposits:

Due to banks**.....	\$ <u>117.90</u>
---------------------	------------------

Demand deposits, including U. S. Govt. deposits.....	<u>149,091.08</u>
--	-------------------

Time deposits, including postal savings.....	<u>53,267.11</u>
--	------------------

Total deposits.....	\$ <u>202,476.09</u>
---------------------	----------------------

Borrowings from F. R. bank.....	_____
---------------------------------	-------

Borrowings from other banks.....	<u>7,000.00</u>
----------------------------------	-----------------

All other liabilities.....	<u>2,812.22</u>
----------------------------	-----------------

Total liabilities.....	<u>266,260.37</u>
------------------------	-------------------

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims.....	\$ _____	_____
---------------------	----------	-------

Preferred claims.....	_____	_____
-----------------------	-------	-------

General claims.....	_____	_____
---------------------	-------	-------

Total.....	=====	=====
------------	-------	-------

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	7,000.00	None	None	None	None
Preferred claims . . .	None	"	"	"	"
General claims . . .	202,476.09	"	"	"	"
Total claims . . .	209,476.09	"	"	"	"

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify). <u>General deflation in values....</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

16

Name of State
South Dakota

.....

1. Name of bank Kimball State Bank Town or City Kimball County Brule
2. Date organized 1918 Date suspended Nov 27 1925 Population of town or city* 1,100
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ 31,300.00	
Other.....	381,965.89	
Total loans and discounts.....	\$ 413,265.89	
Real estate acquired in satisfaction of debts.....	21,384.79	
Investments.....	11,641.89	
All other resources.....	38,994.85	
Total resources.....	485,287.42	
Capital.....	40,000.00	
Surplus and undivided profits.....	30,047.36	

Deposits:

Due to banks**.....	\$ 1,032.19	
Demand deposits, including U. S. Govt. deposits.....	152,028.84	
Time deposits, including postal savings.....	136,212.21	
Total deposits.....	\$ 289,273.24	
Borrowings from F. R. bank.....		
Borrowings from other banks.....	117,309.24	
All other liabilities.....	8,657.58	
Total liabilities.....	485,287.42	

7. Has this bank been reopened? Yes If so give:

Date of reopening May 15, 1926

Name under which reopened Kimball State Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ none	none
Preferred claims.....	none	none
General claims.....	107,919.30	60%
Total.....	107,919.30	

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota **286**

.....

1. Name of bank Lumbard State Bank Town or City Kimball County Brule

2. Date organized 1919 Date suspended June 25 1926 Population of town or city* 1,100

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 57,855.15
 Other..... 292,514.57
 Total loans and discounts..... \$ 350,369.72

Real estate acquired in satisfaction of debts..... 107,524.45

Investments..... 16,010.01

All other resources..... 22,445.23

Total resources..... 496,349.41

Capital..... 50,000.00

Surplus and undivided profits..... 7,422.15

Deposits:

Due to banks**..... \$ 1.33

Demand deposits, including U. S. Govt. deposits..... 122,663.60

Time deposits, including postal savings..... 284,163.73

Total deposits..... \$ 406,828.66

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 30,991.60

All other liabilities..... 1,107.00

Total liabilities..... 496,349.41

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	30,991.60	30,491.60	None	30,491.60	98.3%
Preferred claims . . .	33,170.02	1,633.60	None	1,633.60	4.9%
General claims . . .	384,815.76	65,660.58	None	65,660.58	17.10%
Total claims . . .	448,977.38	97,785.78	None	97,785.78	21.80%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....No.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....No.....		
Failure of correspondent (Name).....No.....		
Failure of large debtor (Name).....No.....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Grain Farming Stockraising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

June 25, 1926 \$50,000.00 Stockholders Liability.

Sept 1926, \$30, 327.18 Directors Liability, not settled.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

6

Name of State

South Dakota

.....

1. Name of bank Lumbard State Bank Town or City Kimball County Brule
2. Date organized 1919 Date suspended Nov 21 1924 Population of town or city* 1,100
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 171,276.06
 Other..... 360,000.18
 Total loans and discounts..... \$ 531,276.24

Real estate acquired in satisfaction of debts..... 39,111.98

Investments..... 31,873.89

All other resources..... 30,147.70

Total resources..... 632,409.81

Capital..... 25,000.00

Surplus and undivided profits..... 15,000.00

Deposits:

Due to banks**..... \$ 584.06

Demand deposits, including U. S. Govt. deposits..... 128,791.33

Time deposits, including postal savings..... 362,507.59

Total deposits..... \$ 491,882.98

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 88,354.14

All other liabilities..... 12,172.69

Total liabilities..... 632,409.81

7. Has this bank been reopened? Yes If so give:

Date of reopening March 24, 1925

Name under which reopened Lumbard State Bank, Kimball

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>None</u>	<u>None</u>
General claims.....	<u>None</u>	<u>None</u>
Total.....	<u>None</u>	<u>None</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? ~~Reorganized~~ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100% immediately after suspension

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

20

Name of State South Dakota

.....

1. Name of bank Bank of Kingsburg Town or City Kingsburg County Bon Homme
2. Date organized 1914 Date suspended Jan 13 1926 Population of town or city* 75
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

213

.....

1. Name of bank First State Bank Town or City La Bolt County Grant
2. Date organized 1908 Date suspended Nov 17 1925 Population of town or city* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	26,184.97	26,184.97	None	26,184.97	100%
Preferred claims....	723.77	723.77	None	723.77	100%
General claims....	121,090.87	28,641.36	None	28,641.31	23.6%
Total claims....	147,999.61	55,550.10	None	55,550.10	37.5

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify). <u>Financing real estate deals, officers getting the commissions</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain & Live stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

After suspension of bank- 100%

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

184

.....

1. Name of bank County Seat State Bank Town or City Lake Andes County Charles Mix
2. Date organized 1903 Date suspended June 26 1924 Population of town or city* 1,100
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	21,500.00	15,500.00	None	15,500.00	72%
Preferred claims....	362.75	362.75	None	362.75	100%
General claims....	78,781.20	2,864.49	None	2,864.49	3.7
Total claims....	100,143.95	18,727.24	None	18,727.24	18.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	Drouth	financial matters
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	Drouth	
Insufficient diversification.....	X	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	No	
Heavy withdrawals of deposits.....	Yes	
Failure of affiliated institution (Name).....	No	
Failure of correspondent (Name).....	No	
Failure of large debtor (Name).....	No	
Other causes, (specify).....	Conditions Generally unable to maintain reserve	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes farming

If so, state what industry or type of agriculture _____
General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? after If so, give dates and amounts of all assessments _____
1926 100% from 1920 up to the present time. Farm products have been low & what the farmer has had to pay for manufactured articles has been & now is high.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

326

.....

1. Name of bank Lakeside State Bank Town or City Lake Andes County Charles Mix
2. Date organized 1904 Date suspended April 4 1930 Population of town or city* 1,100
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 17,472.50

Other..... 154,619.01

Total loans and discounts..... \$ 172,091.51

Real estate acquired in satisfaction of debts..... 111,923.89

Investments..... 71,755.07

All other resources..... 8,425.18

Total resources..... 364,195.65

Capital..... 42,400.00

Surplus and undivided profits..... 8,229.52

Deposits:

Due to banks**..... \$ 1,570.30

Demand deposits, including U. S. Govt. deposits..... 195,787.17

Time deposits, including postal savings..... 98,489.25

Total deposits..... \$ 295,846.72

Borrowings from F. R. bank.....

Borrowings from other banks..... 16,150.00

All other liabilities..... 1,569.41

Total liabilities..... 364,195.65

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	16,150.00	6,809.98	None	6,809.98	42.1
Preferred claims....	None	None	None	None	
General claims....	295,846.72	8,017.79	None	8,017.79	2.7%
Total claims....	311,996.72	14,827.77	None	14,827.77	4.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....	X	
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name)..... No.....		
Failure of correspondent (Name)..... No.....		
Failure of large debtor (Name)..... No.....		
Other causes, (specify).....		

Price on farm products to low
as compared with the price on
manufactured articles

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes agriculture

If so, state what industry or type of agriculture Farmers in general.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? yes If so, give dates and amounts of all assessments in 1924-
assessment of \$28,000.00 paid and old capital & surplus of 97,000.00 cancelled.
Also New capital of 50,000. & surplus of 20,000.00 paid in.1925 -2nd closing.
Assessment of \$50,000.00 made and in 1930 3rd closing assessment of 42,400.00 levied.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 13,568.10

Other..... 92,525.67

Total loans and discounts..... \$ 106,093.77

Real estate acquired in satisfaction of debts..... 14,455.00

Investments..... 10,725.35

All other resources..... 5,492.54

Total resources..... 136,766.66

Capital..... 20,000.00

Surplus and undivided profits..... 2,346.34

Deposits:

Due to banks**..... \$ 1,187.52

Demand deposits, including U. S. Govt. deposits..... 49,684.69

Time deposits, including postal savings..... 32,960.80

Total deposits..... \$ 83,833.01

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 30,357.34

All other liabilities..... 229.97

Total liabilities..... 136,766.66

7. Has this bank been reopened? NO If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	30,357.34	24,528.96	None	24,528.96	80.8%
Preferred claims....	6,085.02	317.82	None	317.82	5.2%
General claims....	79,325.29		None		
Total claims....	115,767.65	24,846.78	None	24,846.78	21.1%

Includes \$633.65 Int. \$943.65 Com. Claims not in #6.

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes Agriculture

If so, state what industry or type of agriculture Principally grain raising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? 60% before 100% after suspension If so, give dates and amounts of all assessments

Jan. 1, 1925. Feb. 23, 1926.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

160

.....

1. Name of bank Security State Bank Town or City Lake Norden County Hamlin
2. Date organized 1917 Date suspended Jan 18, 1924 Population of town or city* 450
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1 of suspension

Loans and discounts:

On real estate..... \$ 16,012.74

Other..... 130,017.90

Total loans and discounts..... \$ 146,030.64

Real estate acquired in satisfaction of debts..... 26,935.95

Investments..... 15,350.86

All other resources..... 21,215.57

Total resources..... 209,533.02

Capital..... 25,000.00

Surplus and undivided profits..... 966.96

Deposits:

Due to banks**..... \$ 4,848.97

Demand deposits, including U. S. Govt. deposits..... 56,362.90

Time deposits, including postal savings..... 111,716.60

Total deposits..... \$ 172,928.47

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 10,500.00

All other liabilities..... 137.59

Total liabilities..... 209,533.02

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	10,500.00	10,500.00	None	10,900.00	100%
Preferred claims....	137.59	137.59	None	137.59	100%
General claims....	176,712.99	38,225.45	None	38,225.45	21.6
Total claims....	187,350.58	48,863.04	None	49,263.04	26.3

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		Land speculation

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture No

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Summer 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

After suspension 100%

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota **118**

.....

1. Name of bank Bank of Lake Preston Town or City Lake Preston County Kingsbury

2. Date organized 1910 Date suspended July 7, 1923 Population of town or city* 1,008

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspenison

Loans and discounts:

On real estate..... \$ 11,740.00
 Other..... 442,029.48

Total loans and discounts..... \$ 453,769.48

Real estate acquired in satisfaction of debts..... 22,121.18

Investments..... 16,380.91

All other resources..... 44,527.47

Total resources..... 536,799.04

Capital..... 32,000.00

Surplus and undivided profits..... 67,190.02

Deposits:

Due to banks**..... \$ 11,262.09

Demand deposits, including U. S. Govt. deposits..... 167,229.41

Time deposits, including postal savings..... 211,413.36

Total deposits..... \$ 389,904.86

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 47,321.59

All other liabilities..... 382.57

Total liabilities..... 536,799.04

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	47,321.59	46,414.73	None	46,414.73	97.8%
Preferred claims....	18,634.10	18,634.10	None	18,634.10	100%
General claims....	377,927.38	77,983.43	None	77,983.43	20.6
Total claims....	443,558.07	143,032.26	None	143,032.26	32.2

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture pure bred live stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fore part year 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes-after suspension If so, give dates and amounts of all assessments

Stockholders Liability

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

224

.....

1. Name of bank Citizens State Bank Town or City Lahe County Jerould
2. Date organized 1905 Date suspended Jan 3 1925 Population of town or city* 350
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 50,727.08
 Other..... 103,213.78

Total loans and discounts..... \$ 153,940.86

Real estate acquired in satisfaction of debts..... 9,164.33

Investments..... 10,654.22

All other resources..... 37,741.96

Total resources..... 211,501.37

Capital..... 20,000.00

Surplus and undivided profits..... 21,071.96

Deposits:

Due to banks**..... \$ 177.37

Demand deposits, including U. S. Govt. deposits..... 70,932.67

Time deposits, including postal savings..... 62,139.32

Total deposits..... \$ 133,249.36

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 36,980.27

All other liabilities..... 199.78

Total liabilities..... 211,501.37

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 ** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	36,980.29	36,980.29	None	36,980.29	100%
Preferred claims . . .	15,781.08	7,849.95	None	7,849.95	50%
General claims . . .	139,418.49	27,643.44	None	27,643.44	19.8
Total claims . . .	192,179.86	72,473.68		72,473.68	37.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	sudden decline in other property values.
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		Drouth
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <u>First Nat. Bank Mitchell S. D.</u>	8263.53	
Failure of large debtor (Name)..... <u>Several</u>		X
Other causes, (specify) <u>Sudden Deflation</u>		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1917-18-19

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment after suspension Stockholders Liability

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota 149

.....

1. Name of bank Farmers State Bank Town or City Lane County Jerauld

2. Date organized 1903 Date suspended Mar 21, 1924 Population of town or city* 350

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 11,400.00
 Other..... 180,742.58
 Total loans and discounts..... \$ 192,142.58

Real estate acquired in satisfaction of debts..... 64,101.91

Investments..... ²¹⁷ 25,105.42

All other resources..... 21,804.39

Total resources..... 303,154.30

Capital..... 15,000.00

Surplus and undivided profits..... 9,599.97

Deposits:

Due to banks**..... \$ 1,738.23

Demand deposits, including U. S. Govt. deposits..... 90,876.26

Time deposits, including postal savings..... 110,961.53

Total deposits..... \$ 203,576.02

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 63,991.42

All other liabilities..... 10,986.89

Total liabilities..... 303,154.30

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	63,991.42	60,118.13	None	60,118.13	93.9%
Preferred claims....	11,971.15	1,971.15	None	1,971.15	16.5
General claims....	194,397.19	38,007.68	None	38,007.68	19.6
Total claims....	270,359.76	100,096.95	None	100,096.96	37.0

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
X	Sudden decline in other Property values
	Drouth
	X
	X
	Not able to pay
	unable to make collecti

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General Farming and Real Estate Operations.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Years 1917-18-19.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

100% voluntary Nov 19-1923 before Bank suspended. 100% assessment after suspension Stockholders Liability.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

312

.....

1. Name of bank Bank of LaPlant Town or City LaPlant County Dewey
2. Date organized 1919 ¹⁰⁻⁰ Date suspended Jan 4 1929 Population of town or city* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

Scherber, Benz + Kindred

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	5,000.00	2,500.00	None	2,500.00	50%
Preferred claims....	3,672.08	2,306.98	None	2,306.98	62.8%
General claims....	49,064.46	7,069.29	None	7,069.29	14.4
Total claims....	57,736.54	11,876.27	None	11,876.27	20.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Small grain raising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment ordered by Supt of Banks of Banks of South Dakotain 1929
on all stockholders.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota **119**

.....

1. Name of bank First State Bank Town or City Lemmon County Perkins
2. Date organized 1906 Date suspended Dec. 13 1923 Population of town or city* 1,200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 12,924.60
 Other..... 285,195.73
 Total loans and discounts..... \$ 298,120.33

Real estate acquired in satisfaction of debts..... 16,122.66

Investments..... ³⁴⁰ 21,657.19

All other resources..... 46,947.95

Total resources..... 382,848.13

Capital..... 25,000.00

Surplus and undivided profits..... 12,350.39

Deposits:

Due to banks**..... \$ 45,023.95

Demand deposits, including U. S. Govt. deposits..... 135,467.61

Time deposits, including postal savings..... 114,799.02

Total deposits..... \$ 295,290.58

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 50,236.37

All other liabilities..... _____

Total liabilities..... 382,848.13

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	50,236.37	50,236.37	None	50,236.37	100%
Preferred claims . . .	296.72	296.72	None	296.72	100%
General claims . . .	298,955.78	85,465.21	None	85,465.21	28.5%
Total claims . . .	349,488.87	135,998.30	None	135,998.30	38.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes.

If so, state what industry or type of agriculture Stockraising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

	Stockholders Liab.	Directors Liab.	
July 1925	\$6900.00		
Dec.	1650.00	12/1/25	20,000.00
May 1926	6900.00	3/20/26	3,500.00
Mar 1927.	225.00		
April 1927	25.00		

190

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

234

.....

1. Name of bank Lemmon State Bank Town or City Lemmon County Perkins
2. Date organized 1907 Date suspended Dec 8, 1925 Population of town or city* 1,200
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 20,140.00

Other..... 129,725.64

Total loans and discounts..... \$ 149,865.64

Real estate acquired in satisfaction of debts..... 6,784.57

Investments..... 11,976.79

All other resources..... 36,513.91

Total resources..... 205,140.91

Capital..... 10,000.00

Surplus and undivided profits..... 13,055.80

Deposits:

Due to banks**..... \$ 21,187.24

Demand deposits, including U. S. Govt. deposits..... 109,191.35

Time deposits, including postal savings..... 24,695.07

Total deposits..... \$ 155,073.66

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 26,439.78

All other liabilities..... 571.67

Total liabilities..... 205,140.91

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	26,439.78	26,439.78	None	26,439.78	100%
Preferred claims	5,764.95	5,764.95	None	5,764.95	100%
General claims	151,886.75	32,989.03	None	32,989.03	19.6%
Total claims	184,091.48	65,193.76	None	65,193.76	32.6%

(Includes \$695.07 Int. \$ & \$1,311.30 Com Claim. not in #6.

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Stockraising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes after 100% If so, give dates and amounts of all assessments

Collected: Stockholders Liab.		Directors Liab.	
3/2-/26	\$500.00	11/12/26	\$10,432.78
10/21/26	500.00	1/27/27	2,500.00

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

82

Name of State
South Dakota

.....

1. Name of bank Exchange Bank Town or City Lennox County Lincoln

2. Date organized 1906 Date suspended Jan 10 1927 Population of town or city* 1,100

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ _____

Other..... 435,502.87

Total loans and discounts..... \$ 435,502.87

Real estate acquired in satisfaction of debts..... 3,600.00

Investments..... 28,663.69

All other resources..... 47,988.88

Total resources..... 515,755.44

Capital..... 25,000.00

Surplus and undivided profits..... 15,126.62

Deposits:

Due to banks**..... \$ 33,532.14

Demand deposits, including U. S. Govt. deposits..... 112,376.22

Time deposits, including postal savings..... 311,903.89

Total deposits..... \$ 457,812.25

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 14,150.00

All other liabilities..... 3,666.51

Total liabilities..... 515,755.44

7. Has this bank been reopened? Yes If so give:

Date of reopening Mar. 7, 1927

Name under which reopened Exchange Bank of Lennox

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>293,834.16</u>	<u>80%</u>
Total.....	<u>293,834.16</u>	<u>80%</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims . . .					
General claims					
Total claims					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims . . .					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

285

.....

1. Name of bank Lennox State Bank Town or City Lennox County Lincoln
2. Date organized 1902 Date suspended Nov 18 1926 Population of town or city* 1072 Non-member
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 211,800.00

Other..... 210,505.71

Total loans and discounts..... \$ 211,305.71

Real estate acquired in satisfaction of debts..... 17,795.88

Investments..... 15,675.00

All other resources..... 28,660.33

Total resources..... 273,436.92

Capital..... 25,000.00

Surplus and undivided profits..... 18,523.55

Deposits:

Due to banks**..... \$ 6,893.63

Demand deposits, including U. S. Govt. deposits..... 64,610.11

Time deposits, including postal savings..... 132,221.84

Total deposits..... \$ 203,725.58

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 25,214.87

All other liabilities..... 972.92

Total liabilities..... 273,436.92

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	25,214.87	25,214.87	None	25,214.87	100%
Preferred claims....	10,155.89	10,155.89	None	10,155.89	100%
General claims....	214,564.99	77,173.54	None	77,173.54	36.0
Total claims....	249,935.75	112,544.30	None	112,544.30	45.0

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	Yes	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		Yes
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 1st, 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

Assessment levied by Department subsequent to closing.
\$25,000.00 Capital Stock assessment.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

81

Name of State

South Dakota

.....

1. Name of bank Bank of Leola Town or City Leola County McPherson
2. Date organized 1909 Date suspended Jan 19 1927 Population of town or city* 800
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ <u>38,238.95</u>
Other.....	<u>349,348.02</u>
Total loans and discounts.....	\$ <u>387,586.97</u>
Real estate acquired in satisfaction of debts.....	⁴³³ <u>15,582.05</u>
Investments.....	<u>45,154.26</u>
All other resources.....	<u>10,712.02</u>
Total resources.....	<u>459,035.30</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>12,890.45</u>

Deposits:

Due to banks**.....	\$ <u>4,819.13</u>
Demand deposits, including U. S. Govt. deposits.....	<u>156,649.07</u>
Time deposits, including postal savings.....	<u>217,631.45</u>
Total deposits.....	\$ <u>379,099.65</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>40,113.50</u>
All other liabilities.....	<u>1,931.70</u>
Total liabilities.....	<u>459,035.30</u>

7. Has this bank been reopened? yes If so give:

Date of reopening April 2, 1927

Name under which reopened Bank of Leola

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>None</u>	<u>None</u>
General claims.....	<u>98,467.06</u>	<u>35%</u>
Total.....	<u>98,467.06</u>	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

59

Name of State South Dakota

.....

1. Name of bank First State Bank Town or City Leola County McPherson
2. Date organized 1906 Date suspended Aug 10 1926 Population of town or city* 800
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 19,296.82
 Other..... 204,647.88

Total loans and discounts..... \$ 223,944.70

Real estate acquired in satisfaction of debts..... 14,999.07

Investments..... 25,769.61

All other resources..... 24,411.19

Total resources..... 289,124.57

Capital..... 20,000.00

Surplus and undivided profits..... 9,734.70

Deposits:

Due to banks**..... \$ 1,320.81

Demand deposits, including U. S. Govt. deposits..... 73,838.87

Time deposits, including postal savings..... 158,207.28

Total deposits..... \$ 233,366.96

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 24,800.00

All other liabilities..... 1,222.91

Total liabilities..... 289,124.57

7. Has this bank been reopened? Yes If so give:

Date of reopening April 20, 1927

Name under which reopened Bank of Leola

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>192,735.24</u>	<u>95%</u>
Total.....	<u>192,735.24</u>	<u>95%</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? yes If so give: after reorganization

Name of bank by which taken over Bank of Leola, Leola, South Dakota 1887

Date taken over April 20, 1927

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>none</u>	<u>none</u>
Total.....	<u>none</u>	<u>none</u>

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... _____

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify) .. <u>poor prices for products raised</u>	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

36

Name of State South Dakota

.....

1. Name of bank Community State Bank Town or City Lesterville County Yankton
2. Date organized 1922 Date suspended Nov 19 1926 Population of town or city* 350
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ <u>24,545.00</u>
Other.....	<u>103,872.55</u>
Total loans and discounts.....	\$ <u>128,417.55</u>
Real estate acquired in satisfaction of debts.....	<u>15,167.14</u>
Investments.....	<u>33,289.07</u>
All other resources.....	<u>25,460.14</u>
Total resources.....	<u>202,333.90</u>
Capital.....	<u>15,000.00</u>
Surplus and undivided profits.....	<u>12,474.53</u>

Deposits:

Due to banks**.....	\$ <u>564.32</u>
Demand deposits, including U. S. Govt. deposits.....	<u>35,702.27</u>
Time deposits, including postal savings.....	<u>114,208.90</u>
Total deposits.....	\$ <u>150,475.49</u>
Borrowings from F. R. bank.....	<u> </u>
Borrowings from other banks.....	<u>22,760.00</u>
All other liabilities.....	<u>1,623.88</u>
Total liabilities.....	<u>202,333.90</u>

7. Has this bank been reopened? **Yes** If so give:

Date of reopening Feb. 10, 1927

Name under which reopened Farmers State Bank, Lesterville

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>65,096.86</u>	<u>50%</u>
Total.....	<u>65,096.86</u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? yes If so give: after reorganization 1919

Name of bank by which taken over Farmers State Bank, Lesterville, South Dakota

Date taken over Feb. 10, 1927

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>none</u>	<u>none</u>
Total.....	<u>none</u>	<u>none</u>

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... _____

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

35

Name of State

South Dakota

.....

1. Name of bank Farmers State Bank Town or City Lesterville County Yankton
2. Date organized 1918 Date suspended Nov 19 1926 Population of town or city* 350
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ <u>18,585.00</u>
Other.....	<u>163,325.05</u>
Total loans and discounts.....	\$ <u>171,910.05</u>

Real estate acquired in satisfaction of debts.....	¹⁹²⁷ <u>15,877.00</u>
Investments.....	<u>26,240.37</u>
All other resources.....	<u>26,328.67</u>
Total resources.....	<u>240,356.09</u>

Capital.....	<u>30,000.00</u>
Surplus and undivided profits.....	<u>17,573.10</u>

Deposits:

Due to banks**.....	\$ <u>557.80</u>
Demand deposits, including U. S. Govt. deposits.....	<u>39,305.44</u>
Time deposits, including postal savings.....	<u>117,097.60</u>
Total deposits.....	\$ <u>156,960.84</u>

Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>34,200.00</u>
All other liabilities.....	<u>1,622.15</u>
Total liabilities.....	<u>240,356.09</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening Feb. 10, 1927

Name under which reopened Farmers State Bank of Lesterville

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>65,997.34</u>	<u>50%</u>
Total.....	<u>65,997.34</u>	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? ~~Reorganized~~ so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

2.
P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

38

Name of State
South Dakota

.....

1. Name of bank Lesterville State Bank Town or City Lesterville County Yankton
2. Date organized 1894 Date suspended Jan. 16 1922, ~~1922~~ Population of town or city* 350
3. Federal reserve district 9 Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ 16,795.00	
Other.....	283,272.66	
Total loans and discounts.....		\$ 300,067.66
Real estate acquired in satisfaction of debts.....		43,700.00
Investments.....		10,170.56
All other resources.....		18,684.59
Total resources.....		<u>372,622.81</u>
Capital.....		10,000.00
Surplus and undivided profits.....		21,556.71

Deposits:

Due to banks**.....	\$	
Demand deposits, including U. S. Govt. deposits.....	95,781.49	
Time deposits, including postal savings.....	219,339.16	
Total deposits.....		\$ 315,120.65
Borrowings from F. R. bank.....		
Borrowings from other banks.....		23,947.75
All other liabilities.....		1,997.70
Total liabilities.....		<u>372,622.81</u>

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	23,947.75	23,947.75	None	23,947.75	100%
Preferred claims	1,997.70	1,997.70	None	1,997.70	100%
General claims	313,136.95	35,243.43	270,638.21	305,881.64	97.7
Total claims	339,068.40	61,188.88	270,638.21	331,827.09	97.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes, after suspension. If so, give dates and amounts of all assessments _____

100% assessment levied immediately after suspension

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

100

.....

1. Name of bank Citizens Bank Town or City Letcher County Sanborn
2. Date organized 1906 Date suspended Apr. 25 1924 Population of town or city* 600
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$
 Other..... 433,688.50
 Total loans and discounts..... \$ 433,688.50

Real estate acquired in satisfaction of debts..... 7,737.28

Investments..... 7,045.90

All other resources..... 26,852.46

Total resources..... 475,324.14

Capital..... 30,000.00

Surplus and undivided profits..... 17,423.69

Deposits:

Due to banks**..... \$

Demand deposits, including U. S. Govt. deposits..... 134,521.44

Time deposits, including postal savings..... 195,861.35

Total deposits..... \$ 330,382.79

Borrowings from F. R. bank.....

Borrowings from other banks..... 97,474.95

All other liabilities..... 42.71

Total liabilities..... 475,324.14

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	97,474.95	97,474.95	None	97,474.95	100%
Preferred claims....	52.93	52.93	None	52.93	100%
General claims....	335,835.37	81,859.89	None	81,859.89	24.4%
Total claims....	433,363.25	179,387.77	None	179,387.77	41.4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <u>Western Natl. Bank,</u> <u>Mitchell S. D.</u>		X
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes, practically all agricultural

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Records indicated the fall of 1921
Bank began to borrow heavily in 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Assessments after suspension only if so, give dates and amounts of all assessments

\$16,500.00 stkhlders liability collected in cash within six mos. following suspension April 25, 1924, and \$10,500.00 by confession of judgt. Feb. 1925, which judgt. is worthless.
\$1500.00 directors liability collected in cash and \$4535.88 by cancellation of deposit claims against bank April, 1928 from W. C. Botkin, cashier.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

217

.....

1. Name of bank Bank of Lily Town or City Lily County Day

2. Date organized 1901 Date suspended Dec 4 1925 Population of town or city* 200

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 10,630.00
 Other..... 132,982.12
 Total loans and discounts..... \$ 143,612.12

Real estate acquired in satisfaction of debts..... 23,129.88

Investments..... 8,422.02

All other resources..... 30,004.47

Total resources..... 205,168.49

Capital..... 10,000.00

Surplus and undivided profits..... 18,609.82

Deposits:

Due to banks**..... \$ 2,612.69

Demand deposits, including U. S. Govt. deposits..... 55,000.00

Time deposits, including postal savings..... 108,895.12

Total deposits..... \$ 166,967.71

Borrowings from F. R. bank.....

Borrowings from other banks..... 9,190.58

All other liabilities..... 400.38

Total liabilities..... 205,168.49

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	9,190.58	9,040.37	None .37	9,040.37	98.3%
Preferred claims . . .	9,647.32	5,410.87	None	5,410.87	56% 7
General claims . . .	160,716.63	13,258.19	None	13,258.19	8.2
Total claims . . .	179,554.53	27,709.43	None	27,709.43	15.4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	poor crops & prices.
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Grain & Live stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% was levied on stockholders

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

98

Name of State
South Dakota

.....

1. Name of bank Farmers Home Bank Town or City Lily County Day

2. Date organized 1911 Date suspended July 20 1923 Population of town or city* 200

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 400.00
 Other..... 163,817.52
 Total loans and discounts..... \$ 164,217.52

Real estate acquired in satisfaction of debts..... 24,471.15

Investments..... 21,396.29

All other resources..... 210,084.96

Total resources..... 10,000.00

Capital..... 19,676.61

Surplus and undivided profits.....

Deposits:

Due to banks**..... \$ 35,671.15

Demand deposits, including U. S. Govt. deposits..... 21,807.66

Time deposits, including postal savings..... 95,908.92

Total deposits..... \$ 153,387.73

Borrowings from F. R. bank..... 27,000.00

Borrowings from other banks..... 20.62

All other liabilities.....

Total liabilities..... 210,084.96

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	27,000.00	22,039.00	None	22,039.00	81.6%
Preferred claims . . .	20.62	20.62	None	20.62	100%
General claims . . .	164,801.99	31,673.37	None	31,673.37	19.2%
Total claims . . .	191,822.61	53,732.99	None	53,732.99	28.9%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Grain & live Stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes before. If so, give dates and amounts of all assessments

100T stock assessment paid 1921.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

343

.....

1. Name of bank Security State Bank Town or City Lowry County Walworth

2. Date organized 1917 Date suspended Feb. 6 1924 Population of town or city* 125

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None
Outside city of parent bank** No

5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 6,288.00

Other..... 75,912.36

Total loans and discounts..... \$ 82,200.36

Real estate acquired in satisfaction of debts..... 692.13

Investments..... 5,531.82

All other resources..... 4,267.18

Total resources..... 92,691.49

Capital..... 15,000.00

Surplus and undivided profits..... 1,062.73

Deposits:

Due to banks**..... \$ 490.89

Demand deposits, including U. S. Govt. deposits..... 29,618.93

Time deposits, including postal savings..... 36,524.30

Total deposits..... \$ 66,634.12

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 9,900.00

All other liabilities..... 94.64

Total liabilities..... 92,691.49

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed Apr. 8, 1929

Collections:

From liquidation of assets.....	\$ <u>47,380.53</u>
From assessments on shareholders.....	<u>3,675.00</u>
Other collections (explain).....	_____
Total collections.....	<u>51,055.53</u>

Offsets to claims (loans paid, etc.)..... \$ 1,669.90

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	9,900.00	9,900.00	None	9,900.00	100%
Preferred claims....	94.64	94.64	None	94.64	100%
General claims....	65,036.98	34,368.67	None	34,368.67	52.84%
Total claims....	75,031.62	44,363.31	None	44,363.31	59.1%

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify) ... <u>POOR CROPS</u>	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

92

Name of State

South Dakota

.....

1. Name of bank First State Bank Town or City Loyalton County Edmunds
2. Date organized 1916 Date suspended Mar 16, 1923 Population of town or city* 92
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 24,827.95
 Other..... 65,988.05
 Total loans and discounts..... \$ 90,816.00

Real estate acquired in satisfaction of debts..... 14,400.00

Investments..... 15,000.00

All other resources..... 14,046.24

Total resources..... 134,262.24

Capital..... 15,000.00

Surplus and undivided profits..... 10,556.17

Deposits:

Due to banks**..... \$ 657.65

Demand deposits, including U. S. Govt. deposits..... 28,750.83

Time deposits, including postal savings..... 33,196.77

Total deposits..... \$ 62,605.25

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 37,619.02

All other liabilities..... 8,481.80

Total liabilities..... 134,262.24

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	45,819.02	45,819.02	None	45,819.02	100%
Preferred claims....	None	None	None	None	
General claims....	62,605.25	None	61,730.73	61,730.73	98.6%
Total claims....	108,424.27			107,549.75	99.2%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>Deflation in prices of all farm products</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920 to 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes-after-100% If so, give dates and amounts of all assessments _____

Mar. 1923. \$15,000.00

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

247

.....

1. Name of bank Lucas State Bank Town or City Lucas County Gregory
2. Date organized 1907 Date suspended Sept 4 1926 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 500.00³
 Other..... 19,338.88⁰
 Total loans and discounts..... \$ 19,838.88

Real estate acquired in satisfaction of debts.....

Investments..... 3,400.00²³

All other resources..... 1,496.42

Total resources..... 24,735.30

Capital..... 5,000.00

Surplus and undivided profits..... 349.20

Deposits:

Due to banks**..... \$ 256.87

Demand deposits, including U. S. Govt. deposits..... 7,903.26

Time deposits, including postal savings..... 10,533.30

Total deposits..... \$ 18,693.43

Borrowings from F. R. bank.....

Borrowings from other banks..... 500.00

All other liabilities..... 192.67

Total liabilities..... 24,735.30

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	500.00	500.00	None	500.00	100%
Preferred claims....	192.67	192.67	None	192.67	100%
General claims....	19,258.66	6,112.39	None	6,112.39	31.70%
Total claims....	19,951.33	6,805.06	None	6,805.06	34.10%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....	First Trust & Savings Bank, Mitchell, S. D.	
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Loans to Tenant Farmers (poor Risks)

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Jan 1st, 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

Stock sold to New Stockholders proceeds used to eliminate worthless assets - after 100%.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

394

Name of State

South Dakota

.....

1. Name of bank Dakota State Bank Town or City Madison County Lake
2. Date organized 1912 Date suspended Dec 8, 1930 Population of town or city* 5,000
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 8, 1930

Loans and discounts:

On real estate..... \$ 13,245.31
 Other..... 227,562.41
 Total loans and discounts..... \$ 240,807.72

Real estate acquired in satisfaction of debts..... 57,173.95
 Investments..... 35,394.91
 All other resources..... 48,083.88
 Total resources..... 381,460.46

Capital..... 50,000.00
 Surplus and undivided profits..... 17,698.51

Deposits:

Due to banks**..... \$ 1,034.36
 Demand deposits, including U. S. Govt. deposits..... 237,021.20
 Time deposits, including postal savings..... 73,409.44
 Total deposits..... \$ 311,465.00

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... None
 All other liabilities..... 2,296.95
 Total liabilities..... 381,460.46

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	None	None	None	None
Preferred claims....	3,642.14	"	"	"	"
General claims....	307,822.86	"	"	"	"
Total claims....	311,465.00	"	"	"	"

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)... <u>General deflation in values..</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

363

Name of State

South Dakota

.....

1. Name of bank Security State Bank Town or City Madison County Lake
2. Date organized 1909 Date suspended Dec. 19, 1930 Population of town or city* 5,000
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec 19, 1930

Loans and discounts:

On real estate..... \$ 26,022.12
 Other..... 419,697.87

Total loans and discounts..... \$ 445,719.99

Real estate acquired in satisfaction of debts..... None

Investments..... 75,391.53

All other resources..... 58,170.95

Total resources..... 579,282.47

Capital..... 30,000.00

Surplus and undivided profits..... 36,586.21

Deposits:

Due to banks**..... \$ 3,553.80

Demand deposits, including U. S. Govt. deposits..... 395,421.80

Time deposits, including postal savings..... 80,490.94

Total deposits..... \$ 479,466.54

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 20,000.00

All other liabilities..... 13,229.72

Total liabilities..... 579,282.47

7. Has this bank been reopened? Yes If so give:

Date of reopening March 2, 1931

Name under which reopened Security Bank & Trust Company

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None as yet determined</u>	

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Reorganized

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>General deflation in values...</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

6.

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

332

.....

1. Name of bank State Bank of Manchester Town or City Manchester County Kingsbury
2. Date organized 1907 Date suspended April 29, 1922 Population of town or city* 40
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 5,285.00⁷⁰
 Other..... 123,271.70⁰⁰

Total loans and discounts..... \$ 128,556.70

Real estate acquired in satisfaction of debts..... 4,100.00

Investments..... 4,000.00

All other resources..... 12,762.58

Total resources..... 149,419.28

Capital..... 5,000.00

Surplus and undivided profits..... 5,667.25

Deposits:

Due to banks**..... \$ 521.64
42,370.71

Demand deposits, including U. S. Govt. deposits.....

Time deposits, including postal savings..... 53,526.39

Total deposits..... \$ 96,418.74

Borrowings from F. R. bank.....

Borrowings from other banks..... 41,722.55

All other liabilities..... 610.74

Total liabilities..... 149,419.28

7. Has this bank been reopened? No If so give:

Date of reopening_____

Name under which reopened_____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims . . .					
General claims					
Total claims					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed Oct. 14, 1930

Collections:

From liquidation of assets.....	\$ <u>51,062.66</u>
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	<u>51,062.66</u>

Offsets to claims (loans paid, etc.)..... \$ 535.23

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	<u>41,722.55</u>	<u>41,722.55</u>	<u>None</u>	<u>41,722.55</u>	<u>100%</u>
Preferred claims . . .	<u>610.74</u>	<u>610.74</u>	<u>None</u>	<u>610.74</u>	<u>100%</u>
General claims	<u>95,883.51</u>	<u>None</u>	<u>95,883.51</u>	<u>95,883.51</u>	<u>100%</u>
Total claims	<u>138,216.80</u>	<u>42,333.29</u>		<u>138,216.80</u>	<u>100%</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor crops</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

after suspension a 100% assessment levied against stockholders

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

351

.....

1. Name of bank Marion State Bank Town or City Marion County Turner
2. Date organized 1901 Date suspended May 15, 1924 Population of town or city* 600
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 4,873.65

Other..... 211,875.88

Total loans and discounts..... \$ 216,749.53

Real estate acquired in satisfaction of debts..... 20,369.95

Investments..... 8,958.49

All other resources..... 24,908.28

Total resources..... 270,986.25

Capital..... 15,000.00

Surplus and undivided profits..... 9,674.79

Deposits:

Due to banks**..... \$ 297.95

Demand deposits, including U. S. Govt. deposits..... 55,567.24

Time deposits, including postal savings..... 147,388.94

Total deposits..... \$ 203,254.13

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 42,847.70

All other liabilities..... 209.63

Total liabilities..... 270,986.25

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed December 3, 1928

Collections:

From liquidation of assets.....	\$ <u>161,738.35</u>
From assessments on shareholders.....	<u>7,735.00</u>
Other collections (explain).....	<u>4,337.73</u>
Total collections.....	<u>173,811.08</u>

Offsets to claims (loans paid, etc.)..... \$ None

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	42,847.70	42,847.70	None	42,847.70	100%
Preferred claims....	209.63	209.63	None	209.63	100%
General claims....	193,538.71	117,082.01	None	117,082.01	60.5%
Total claims....	236,596.04	160,139.34	None	160,139.34	67.7

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>general decline in prices</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

146

.....

1. Name of bank Bennett County Bank Town or City Martin County Bennett
2. Date organized 1918 Date suspended Jan 5, 1924 Population of town or city* 300
3. Federal reserve district 9 Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank _____
Outside city of parent bank** _____
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 7,777.31
 Other..... 62,323.33

Total loans and discounts..... \$ 70,100.64

Real estate acquired in satisfaction of debts..... 6,894.45

Investments..... 6,983.54

All other resources..... 22,959.44

Total resources..... 106,938.07

Capital..... 15,000.00

Surplus and undivided profits..... 3,739.14

Deposits:

Due to banks**..... \$ 4,359.77

Demand deposits, including U. S. Govt. deposits..... 55,457.32

Time deposits, including postal savings..... 26,084.28

Total deposits..... \$ 85,901.37

Borrowings from F. R. bank.....

Borrowings from other banks..... 2,230.09

All other liabilities..... 67.47

Total liabilities..... 106,938.07

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	2,250.00	2,230.09	None	2,230.09	99.1%
Preferred claims . . .	283.25	283.25	None	283.25	100%
General claims	83,901.43	29,622.09	None	29,622.09	35.3%
Total claims	86,534.68	32,135.43	None	32,135.43	37.1%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims . . .					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Failure seems to have resulted mostly to poor management in this case.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Did not appear to be so.

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? about 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

An assessment of 100% was levied on all stockholders following suspension in January 1924.

Jan. 1922 Directory reports — "closed 1/10/1922"

3

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

333

.....

1. Name of bank Marvin State Bank Town or City Marvin County Grant

2. Date organized 1910 Date suspended Jan 23, 1922 Population of town or city* 141

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$
 Other..... 116,493.70
 Total loans and discounts..... \$ 116,493.70

Real estate acquired in satisfaction of debts..... 122 8,956.00

Investments..... 5,605.40

All other resources..... 17,715.96

Total resources..... 148,771.06

Capital..... 10,000.00

Surplus and undivided profits..... 16,340.12

Deposits:

Due to banks**..... \$ 758.08

Demand deposits, including U. S. Govt. deposits..... 29,714.74

Time deposits, including postal savings..... 37,104.12

Total deposits..... \$ 67,576.94

Borrowings from F. R. bank.....

Borrowings from other banks..... 54,196.77

All other liabilities..... 657.23

Total liabilities..... 148,771.06

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed June 9, 1930

Collections:

From liquidation of assets.....	\$ <u>67,073.76</u>
From assessments on shareholders.....	<u>4,670.00</u>
Other collections (explain).....	<u>None</u>
Total collections.....	<u>71,743.76</u>

Offsets to claims (loans paid, etc.)..... \$ 4,936.81

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	<u>54,196.77</u>	<u>54,196.77</u>	<u>None</u>	<u>54,196.77</u>	<u>100%</u>
Preferred claims	<u>657.23</u>	<u>657.23</u>	<u>None</u>	<u>657.23</u>	<u>100%</u>
General claims	<u>67,576.94</u>	<u>8,286.18</u>	<u>59,290.76</u>	<u>67,576.94</u>	<u>100%</u>
Total claims	<u>122,430.94</u>	<u>63,140.18</u>	<u>59,290.76</u>	<u>122,430.94</u>	<u>100%</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% assessment was levied on stockholders

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

276

.....

1. Name of bank McLaughlin State Bank Town or City McLaughlin County Corson
- July 28
2. Date organized 1909 Date suspended 1926 Population of town or city* 600
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	28,885.60	28,885.60	None	28,885.60	100%
Preferred claims....	4,160.33	4,160.33	None	4,160.33	100%
General claims....	79,618.81	24,951.49	None	24,951.49	31.38%
Total claims....	112,664.74	57,997.42	None	57,997.42	51.50%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	Yes
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	Yes
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	Yes
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Jan 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? after suspension If so, give dates and amounts of all assessments

\$10,000.00 assessed \$9,800.00 paid

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

213

.....

1. Name of bank Meadow State Bank Town or City Meadow County Perkins
2. Date organized 1908 Date suspended May 18, 1925 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	31,238.55	31,238.55	None	31,238.55	100%
Preferred claims....	1,306.75	1,306.75	None	1,306.75	100%
General claims....	75,500.41	14,587.80	None	14,587.80	19.3
Total claims....	108,045.71	47,133.10	None	47,133.10	43.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X
Insufficient diversification.....	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture Grain farming & stock raising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes after 100% If so, give dates and amounts of all assessments

Stockholder Liab.
June 1925 \$6200.00

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

372

Name of State

South Dakota

.....

1. Name of bank Bank of Meckling Town or City Meckling County Clay
2. Date organized 1908 Date suspended Dec 9, '30 Population of town or city* 200
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 9th, 1930

Loans and discounts:

On real estate..... \$ 6,447.54

Other..... 90,135.75

Total loans and discounts..... \$ 96,583.29

Real estate acquired in satisfaction of debts..... 17,694.65

Investments..... 15,202.37

All other resources..... 17,346.42

Total resources..... 146,826.73

Capital..... 25,000.00

Surplus and undivided profits..... 10,508.61

Deposits:

Due to banks**..... \$ None

Demand deposits, including U. S. Govt. deposits..... 39,873.20

Time deposits, including postal savings..... 59,345.12

Total deposits..... \$ 99,218.32

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 11,238.38

All other liabilities..... 861.42

Total liabilities..... 146,826.73

7. Has this bank been reopened? No If so give:

Liquidation of this bank has been taken over by a depositors committee and no further information relative thereto is available in this office.

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .		No information available			
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>General deflation in values</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

251

.....

1. Name of bank State Bank of Melham Town or City Melham County Clark

2. Date organized 1917 Date suspended Oct 30 1926 Population of town or city* 100

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$
 Other..... 60,887.92
 Total loans and discounts..... \$ 60,887.92

Real estate acquired in satisfaction of debts..... 10,438.42

Investments..... ⁶⁸ 6,519.04

All other resources..... 4,914.60

Total resources..... 82,759.98

Capital..... 15,000.00

Surplus and undivided profits..... 3,713.32

Deposits:

Due to banks**..... \$ 525.54

Demand deposits, including U. S. Govt. deposits..... 18,626.69

Time deposits, including postal savings..... 8,927.51

Total deposits..... \$ 28,079.74

Borrowings from F. R. bank.....

Borrowings from other banks..... 35,710.62

All other liabilities..... 256.30

Total liabilities..... 82,759.98

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	35,710.62	29,518.85	None	29,518.85	82.6%
Preferred claims....	4,260.74	4,260.74	None	4,260.74	100%
General claims....	24,989.16	6,370.14	None	6,370.14	25.4
Total claims....	64,960.47	40,148.73	None	40,148.73	61.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....	X	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		Poor crops & price

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? X

If so, state what industry or type of agriculture Small grain

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Summer 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% Jan 16, 1922 100% Dec 27, 1920

100% stockholders liability after suspension .

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

44

Name of State South Dakota

.....

1. Name of bank State Bank of Mellette Town or City Mellette County Spink

2. Date organized 1895 Date suspended June 21 1926 Population of town or city* 507

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 11,640.85
 Other..... 317,549.66
 Total loans and discounts..... \$ 329,190.51

Real estate acquired in satisfaction of debts.....

Investments..... ³⁴⁶ 17,131.88

All other resources..... 36,378.74

Total resources..... 382,701.13

Capital..... 10,000.00

Surplus and undivided profits..... 28,899.62

Deposits:

Due to banks**..... \$

Demand deposits, including U. S. Govt. deposits..... 100,653.89

Time deposits, including postal savings..... 226,070.14

Total deposits..... \$ 326,724.03

Borrowings from F. R. bank.....

Borrowings from other banks..... 15,000.00

All other liabilities..... 2,077.48

Total liabilities..... 382,701.13

7. Has this bank been reopened? Yes If so give:

Date of reopening Sept. 10, 1926

Name under which reopened State Bank of Mellette

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>175,569.17</u>	<u>60%</u>
Total.....	<u>175,569.17</u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

301

.....

1. Name of bank Exchange State Bank Town or City Menno County Hutchinson
2. Date organized 1921 Date suspended Dec 27 1927 Population of town or city* 900
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 16,025.89
 Other..... 333,307.31
 Total loans and discounts..... \$ 349,333.20

Real estate acquired in satisfaction of debts..... 85,933.72

Investments..... 22,349.74

All other resources..... 68,612.40

Total resources..... 526,229.06

Capital..... 50,000.00

Surplus and undivided profits..... 22,577.98

Deposits:

Due to banks**..... \$ 122.14

Demand deposits, including U. S. Govt. deposits..... 225,129.68

Time deposits, including postal savings..... 197,143.91

Total deposits..... \$ 422,395.73

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 27,540.42

All other liabilities..... 3,714.93

Total liabilities..... 526,229.06

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	27,540.42	27,540.42	None	27,540.42	100%
Preferred claims . . .	39,846.56	20,105.68	None	20,105.68	50.4
General claims . . .	390,664.22	34,489.03	None	34,489.03	8.8
Total claims . . .	458,851.20	82,135.13	None	82,135.13	17.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? The slump in fall of 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? 100% voluntary a assessment before suspension on which \$39,232.61 was paid October 1927. If so, give dates and amounts of all assessments

100% stockholders' liability levied by Superintendent of Banks after suspension on which \$28,366.5 has thus far been collected. Bank suspended Dec. 27, 1927. Levy made January 7, 1925.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

241

.....

1. Name of bank Bank of Commerce Town or City Milbank County Grant
2. Date organized 1916 Date suspended Nov 18 1925 Population of town or city* 2,500
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 2,050.00

Other..... 231,358.01

Total loans and discounts..... \$ 233,408.01

Real estate acquired in satisfaction of debts..... 38,000.00

Investments..... 13,962.59

All other resources..... 36,421.69

Total resources..... 321,792.29

Capital..... 25,000.00

Surplus and undivided profits..... 20,202.10

Deposits:

Due to banks**..... \$ 5,247.88

Demand deposits, including U. S. Govt. deposits..... 72,552.29

Time deposits, including postal savings..... 152,723.88

Total deposits..... \$ 230,524.05

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 45,353.28

All other liabilities..... 712.86

Total liabilities..... 321,792.29

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	45,353.28	45,353.28	None	45,353.28	100%
Preferred claims . . .	5,619.32	5,619.32	None	5,619.32	100%
General claims . . .	228,897.81	74,099.44	None	74,099.44	32.4
Total claims . . .	279,870.41	125,072.04	None	125,072.04	44.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....	Sioux Falls Trust & Savings Bank	
Failure of large debtor (Name).....		
Other causes, (specify)....	Series of poor crop years.....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Grain & Livestock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments after suspension of bank 100%

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota 303

.....

1. Name of bank Citizens State Bank Town or City Miller County Hand
2. Date organized 1907 Date suspended Jan 25 1927 Population of town or city* 1,500
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ _____
 Other..... 193,634.77
 Total loans and discounts..... \$ 193,634.77

Real estate acquired in satisfaction of debts..... 15,500.00

Investments..... 33,144.86

All other resources..... 14,002.94

Total resources..... 256,282.57

Capital..... 25,000.00

Surplus and undivided profits..... 11,239.79

Deposits:

Due to banks**..... \$ 308.76

Demand deposits, including U. S. Govt. deposits..... 90,942.09

Time deposits, including postal savings..... 126,983.92

Total deposits..... \$ 218,234.77

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... 1,808.01

Total liabilities..... 256,282.57

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims			None		
Preferred claims	5,425.77	5,425.77	None	5,425.77	100%
General claims	215,850.05	160,363.24	None	160,363.24	74.3
Total claims	221,275.82	165,789.01	None	165,789.01	74.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		Farmers State Bank of St. Lawrence
Failure of correspondent (Name).....		James Valley Bank of Huron
Failure of large debtors (Name).....	X	
Other causes, (specify)..... 1920.....		Deflation in the value of security following

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? agriculture

If so, state what industry or type of agriculture farming and live stock raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 8, 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? 100% assessment made after suspension If so, give dates and amounts of all assessments

100% \$25,000.00-Notices mailed to stockholders on February 3, 1927

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

311

.....

1. Name of bank Farmers State Bank Town or City Mina County Edmunds
2. Date organized 1910 Date suspended June 27 1925 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 500.00
 Other..... 87,637.52

Total loans and discounts..... \$ 88,137.52

Real estate acquired in satisfaction of debts..... 2,340.75

Investments..... 5,746.16

All other resources..... 7,233.39

Total resources..... 103,457.82

Capital..... 10,000.00

Surplus and undivided profits..... 4,982.41

Deposits:

Due to banks**..... \$ 414.67

Demand deposits, including U. S. Govt. deposits..... 32,360.78

Time deposits, including postal savings..... 50,681.37

Total deposits..... \$ 83,456.82

Borrowings from F. R. bank.....

Borrowings from other banks..... 4,800.00

All other liabilities..... 218.59

Total liabilities..... 103,457.82

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	4,800.00	4,800.00	None	4,800.00	100%
Preferred claims....	228.89	228.89	None	228.89	100%
General claims....	84,595.30	40,403.94	None	40,403.94	47.8
Total claims....	89,604.19	45,232.83		45,232.83	50.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X agricultural disaster
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	General Conditions
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? April 1, 1921.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes after 100% If so, give dates and amounts of all assessments

Stockholders' Liability: 1925-\$500.00; 1926-\$2,000.00. Directors' Liability: 1929- \$750.00.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

97

Name of State South Dakota

.....

1. Name of bank Todd County State Bank Town or City Mission County Todd
2. Date organized 1919 Date suspended Dec. 31 1923 Population of town or city* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ <u>18,975.68</u>
Other.....	<u>81,793.91</u>
Total loans and discounts.....	\$ <u>100,769.59</u>

Real estate acquired in satisfaction of debts.....	<u>12,296.80</u>
Investments.....	<u>13,182.35</u>
All other resources.....	<u>26,559.37</u>
Total resources.....	<u>152,808.61</u>
Capital.....	<u>15,000.00</u>
Surplus and undivided profits.....	<u>17,868.62</u>

Deposits:

Due to banks**.....	\$ <u>4,253.26</u>
Demand deposits, including U. S. Govt. deposits.....	<u>64,203.53</u>
Time deposits, including postal savings.....	<u>36,658.82</u>
Total deposits.....	\$ <u>105,115.61</u>

Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>14,731.68</u>
All other liabilities.....	<u>92.70</u>
Total liabilities.....	<u>152,808.61</u>

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	14,731.68	14,731.68	None	14,731.68	100%
Preferred claims . . .	7,750.01	7,750.01	None	7,750.01	100%
General claims . . .	98,309.89	47,399.72	None	47,399.72	48.2
Total claims . . .	120,791.58	69,881.41	None	69,881.41	57.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	X
Heavy withdrawals of deposits.....	
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	First National Bank, Spencer, Nebr.
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle loans.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes after suspension, give dates and amounts of all assessments

100% assessment on stockholders liability after suspension, part of which has been paid.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

27

Name of State South Dakota

.....

1. Name of bank Mission Hill State Bank Town or City Mission Hill County Yankton

2. Date organized 1905 Date suspended Dec 9 1926 Population of town or city* 200

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ _____

Other..... 197,318.27

Total loans and discounts..... \$ 197,318.27

Real estate acquired in satisfaction of debts..... 22,046.20

Investments..... 13,876.40

All other resources..... 9,408.99

Total resources..... 242,649.86

Capital..... 10,000.00

Surplus and undivided profits..... 28,188.84

Deposits:

Due to banks**..... \$ 2,535.31

Demand deposits, including U. S. Govt. deposits..... 63,500.68

Time deposits, including postal savings..... 108,789.41

Total deposits..... \$ 174,825.40

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 25,600.00

All other liabilities..... 4,035.62

Total liabilities..... 242,649.86

7. Has this bank been reopened? yes If so give:

Date of reopening Sept. 15, 1927

Name under which reopened Mission Hill State Bank

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>None</u>
Preferred claims.....	<u>None</u>	<u>None</u>
General claims.....	<u>81,041.75</u>	<u>60%</u>
Total.....	<u>81,041.75</u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

f

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

200

.....

1. Name of bank O. L. Branson & Company Town or City Mitchell . County Davison
2. Date organized 1916 Date suspended May 3, 1924 Population of town or city* 9,000
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 55,684.15

Other..... 214,276.40

Total loans and discounts..... \$ 269,960.55

Real estate acquired in satisfaction of debts..... 20,331.89

Investments..... 26,436.62

All other resources..... 34,853.34

Total resources..... 351,582.40

Capital..... 50,000.00

Surplus and undivided profits..... 17,080.38

Deposits:

Due to banks**..... \$ 2,427.13

Demand deposits, including U. S. Govt. deposits..... 85,826.46

Time deposits, including postal savings..... 103,563.05

Total deposits..... \$ 191,815.64

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 91,576.13

All other liabilities..... 1,110.25

Total liabilities..... 351,582.40

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	91,576.13	91,576.13	None	91,576.13	100.00
Preferred claims....	5,813.49	5,813.49	None	5,813.49	100%
General claims....	189,640.06	119,686.17	None	119,686.17	63.1
Total claims....	287,029.68	217,075.79	None	217,075.79	75.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
	X
	X
	X
X	Assets were used to bolster up the (La Loan & Tr. Co. Des Moines, Ia.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? April, 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

Stockholders Liability June, 1924, -\$50,000.00

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 124

South Dakota

.....

1. Name of bank First Trust & Savings Bank Town or City Mitchell County Davison
2. Date organized 1909 Date suspended Oct. 16 1923 Population of town or city* 9,000.
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank _____
 Outside city of parent bank** _____
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 184,620.00

Other..... 678,918.23

Total loans and discounts..... \$ 863,538.23

Real estate acquired in satisfaction of debts..... 9,363.56

Investments..... 34,452.74

All other resources..... 220,121.50

Total resources..... 1,127,476.03

Capital..... 50,000.00

Surplus and undivided profits..... 24,117.58

Deposits:

Due to banks**..... \$ 322,262.75

Demand deposits, including U. S. Govt. deposits..... 607,764.98

Time deposits, including postal savings..... 142,873.31

Total deposits..... \$ 972,901.04

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 79,560.00

All other liabilities..... 897.41

Total liabilities..... 1,127,476.03

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	79,560.00	74,159.01	None	74,159.01	93.6%
Preferred claims . . .	901.52	901.52	None	901.52	100%
General claims . . .	976,560.96	271,630.50	None	271,630.50	27.8%
Total claims . . .	1,057,022.48	346,691.03	None	346,691.03	32.8%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....	X	First Nat'l Bank Mitchell, S. Dak.
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 1, 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments Stockholders
Liability December 1923 \$50,000.00. Directors Liability December 1929,
\$6800.00.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

362

Name of State
South Dakota

.....

1. Name of bank Citizens State Bank Town or City Mobridge County Walworth
2. Date organized 1910 Date suspended Dec. 12, 1930 Population of town or city* 3,500
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 12, 1930

Loans and discounts:

On real estate..... \$ 169,314.50

Other..... 177,681.70

Total loans and discounts..... \$ 346,996.20

Real estate acquired in satisfaction of debts..... 15,850.00

Investments..... 84,301.58

All other resources..... 58,995.46

Total resources..... 506,143.24

Capital..... 25,000.00

Surplus and undivided profits..... 31,015.77

Deposits:

Due to banks**..... \$ 6,173.38

Demand deposits, including U. S. Govt. deposits..... 276,893.50

Time deposits, including postal savings..... 123,721.89

Total deposits..... \$ 406,788.77

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 39,053.22

All other liabilities..... 4,285.48

Total liabilities..... 506,143.24

7. Has this bank been reopened? Yes If so give:

Date of reopening March 2, 1931

Name under which reopened Citizens Bank & Trust Co., Mobridge

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None as yet determined</u>	

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

Reopened

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>General deflation in values...</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

109
P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

105

.....

1. Name of bank Security State Bank Town or City Montrose County McCook
2. Date organized 1903 Date suspended May 3, 1924 Population of town or city* 600
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 1,000.00

Other..... 208,059.63

Total loans and discounts..... \$ 209,059.63

Real estate acquired in satisfaction of debts..... 13,687.99

Investments..... 2,488.89

All other resources..... 20,139.07

Total resources..... 245,375.58

Capital..... 12,000.00

Surplus and undivided profits..... 11,683.53

Deposits:

Due to banks**..... \$ 870.20

Demand deposits, including U. S. Govt. deposits..... 56,901.47

Time deposits, including postal savings..... 92,613.87

Total deposits..... \$ 150,385.54

Borrowings from F. R. bank.....

Borrowings from other banks..... 70,698.49

All other liabilities..... 608.02

Total liabilities..... 245,375.58

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	70,698.49	46,203.29	None	46,203.29	65.3%
Preferred claims....	1,290.52	608.02	None	608.02	47.1
General claims....	151,678.98	8,046.22	None	8,046.22	5.3
Total claims....	223,667.97	54,857.53	None	54,857.53	24.5

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....	Depression	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General Agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% levied against stockholders.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

31

Name of State

..... *South Dakota*

1. Name of bank *Missistown State Bank* Town or City *Missistown* County *Cosum*
2. Date organized 1909 Date suspended 4-24-1926 Population of town or city* 269
3. Federal reserve district 9 Member or nonmember of F. R. System *NR*
4. Number of branches operated: In city of parent bank _____
Outside city of parent bank** _____
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 100,000

Real estate acquired in satisfaction of debts..... _____

Investments..... 3,000

All other resources..... 25,000

Total resources..... 128,000

Capital..... 15,000

Surplus and undivided profits..... 1,500

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... _____

Time deposits, including postal savings..... _____

Total deposits..... \$ 110,000

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... 1,500

Total liabilities..... 128,000

7. Has this bank been reopened? _____ If so give:

Date of reopening 5-1-1926

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

370

Name of State

South D_okota

.....

1. Name of bank Mound City State Bank Town or City Mound City County Campbell
2. Date organized 1906 Date suspended Dec. 3, '30 Population of town or city* 150
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 3, 1930

Loans and discounts:

On real estate..... \$ 18,400.00

Other..... 158,562.15

Total loans and discounts..... \$ 176,962.15

Real estate acquired in satisfaction of debts..... None

Investments..... 17,757.09

All other resources..... 22,412.60

Total resources..... 217,131.84

Capital..... 15,000.00

Surplus and undivided profits..... 17,149.70

Deposits:

Due to banks**..... \$ 1,968.00

Demand deposits, including U. S. Govt. deposits..... 55,191.11

Time deposits, including postal savings..... 108,028.21

Total deposits..... \$ 165,187.32

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 18,050.00

All other liabilities..... 1,744.82

Total liabilities..... 217,131.84

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	18,050.00	None	None	None	None
Preferred claims	None	"	"	"	"
General claims	167,743.78	"	"	"	"
Total claims	185,793.98	"	"	"	"

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>General deflation in values</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

173

.....

1. Name of bank Western State Bank Town or City Mt. Vernon County Davison

2. Date organized 1906 Date suspended Jan 19 1924 Population of town or city* 700

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 2,200.00

Other..... 322,774.38

Total loans and discounts..... \$ 324,974.38

Real estate acquired in satisfaction of debts..... 11,800.00

Investments..... 8,378.78

All other resources..... 28,209.79

Total resources..... 373,362.95

Capital..... 25,000.00

Surplus and undivided profits..... 28,217.35

Deposits:

Due to banks**..... \$ 9,721.88

Demand deposits, including U. S. Govt. deposits..... 119,209.19

Time deposits, including postal savings..... 149,601.23

Total deposits..... \$ 278,532.30

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 41,394.76

All other liabilities..... 218.54

Total liabilities..... 373,362.95

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	41,394.76	40,977.26	None	40,977.26	99.7%
Preferred claims....	5,418.54	647.04	None	647.04	12.4%
General claims....	277,844.04	21,178.30	None	21,178.30	7.6
Total claims....	324,657.34	62,802.60	None	62,802.60	19.3

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....	X	Used bank funds in raising fancy hogs
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		Western Nat'l Bank X Mitchell, S. D.
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 1, 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Stockholders Liability March, 1924-\$25,000.00.

p

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

280

.....

1. Name of bank Murdo State Bank Town or City Murdo County Jones
2. Date organized 1906 Date suspended May 6 1926 Population of town or city* 750
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 84,560.00

Other..... 123,620.01

Total loans and discounts..... \$ 208,180.01

Real estate acquired in satisfaction of debts..... 37,584.42

Investments..... 15,404.45

All other resources..... 12,202.37

Total resources..... 273,371.25

Capital..... 30,000.00

Surplus and undivided profits..... 3,195.06

Deposits:

Due to banks**..... \$ 3,209.12

Demand deposits, including U. S. Govt. deposits..... 121,146.95

Time deposits, including postal savings..... 74,458.33

Total deposits..... \$ 198,814.40

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 41,361.79

All other liabilities..... _____

Total liabilities..... 273,371.25

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	41,361.79	32,857.00	None	32,857.00	79.4%
Preferred claims . . .	42,186.01	10,961.33	None	10,961.33	26.1%
General claims . . .	157,903.88	50,835.37	None	50,835.37	32.2%
Total claims . . .	241,451.68	94,653.70	None	94,653.70	39.2%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture cattle raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? March 1st, 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% assessment was levied on stockholders.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

311

.....

1. Name of bank Clark County Bank Town or City Naples County Clark

2. Date organized 1905 Date suspended Aug 26 1929 Population of town or city* 175

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate:..... \$ 3,200.00

Other..... 64,591.35

Total loans and discounts..... \$ 67,791.35

Real estate acquired in satisfaction of debts..... 19,164.51

Investments..... 20,576.22

All other resources..... 9,649.49

Total resources..... 117,181.57

Capital..... 15,000.00

Surplus and undivided profits..... 7,103.83

Deposits:

Due to banks**..... \$ 45.50

Demand deposits, including U. S. Govt. deposits..... 36,703.38

Time deposits, including postal savings..... 52,727.93

Total deposits..... \$ 89,476.81

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 5,104.41

All other liabilities..... 496.52

Total liabilities..... 117,181.57

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	5,104.41	3,367.15	None	3,367.15	65.9%
Preferred claims . . .	3,853.71	None	None	None	
General claims . . .	86,773.98	20,966.36	None	20,966.36	24.2
Total claims . . .	95,732.10	24,333.51	None	24,333.51	25.4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Grain & stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% assessment was levied on stockholders.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

76

Name of State

South Dakota

.....

1. Name of bank Peoples State Bank Town or City New Effington County Roberts
2. Date organized 1913 Date suspended May 4 1927 Population of town or city* 305
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 2,707.00
 Other..... 72,742.28
 Total loans and discounts..... \$ 75,449.28

Real estate acquired in satisfaction of debts..... 37,080.78

Investments..... 17,547.50

All other resources..... 12,883.48

Total resources..... 142,961.04

Capital..... 10,000.00

Surplus and undivided profits..... 6,226.26

Deposits:

Due to banks**..... \$ 3,799.79

Demand deposits, including U. S. Govt. deposits..... 29,893.95

Time deposits, including postal savings..... 76,529.38

Total deposits..... \$ 110,223.12

Borrowings from F. R. bank.....

Borrowings from other banks..... 15,500.00

All other liabilities..... 1,011.66

Total liabilities..... 142,961.04

7. Has this bank been reopened? yes If so give:

Date of reopening Sept. 12, 1927

Name under which reopened Peoples State Bank, Summit

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>76,749.59</u>	<u>90%</u>
Total.....	<u>76,749.59</u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

135

.....

1. Name of bank Citizens State Bank Town or City Newark County Marshall
2. Date organized 1906 Date suspended Aug. 20 1924 Population of town or city* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group None

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ _____

Other..... 106,390.27

Total loans and discounts..... \$ 106,390.27

Real estate acquired in satisfaction of debts..... ¹⁰⁹ 6,227.86

Investments..... 3,424.68

All other resources..... 8,135.50

Total resources..... 124,178.31

Capital..... 15,000.00

Surplus and undivided profits..... 3,029.14

Deposits:

Due to banks**..... \$ 2,051.46

Demand deposits, including U. S. Govt. deposits..... 27,170.17

Time deposits, including postal savings..... 41,584.79

Total deposits..... \$ 70,606.42

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 35,250.00

All other liabilities..... 292.75

Total liabilities..... 124,178.31

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	35,250.00	31,302.41	None	31,302.41	88.8%
Preferred claims . . .	924.25	292.75	None	292.75	31.7
General claims . . .	74,700.59	4,843.24	None	4,843.24	6.4
Total claims . . .	110,874.84	36,438.40	None	36,438.40	32.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X Agricultural disaster
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X
Defalcation.....	
Heavy withdrawals of deposits.....	due to general depression
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle paper

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? April 1, 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the suspension.
bank suspended? Yes, after If so, give dates and amounts of all assessments

Stockholders' Liability: 1926-\$15,000.00.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota 107

.....

1. Name of bank First State Bank Town or City Newell County Butte

2. Date organized 1910 Date suspended Oct. 30 1923 Population of town or city* 500

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ 9,700.00	_____
Other.....	219,507.51	_____
Total loans and discounts.....	\$ 229,207.51	_____

Real estate acquired in satisfaction of debts..... 16,654.07

Investments..... 15,375.18

All other resources..... 24,480.96

Total resources..... 285,717.72

Capital..... 25,000.00

Surplus and undivided profits..... 6,424.57

Deposits:

Due to banks**..... \$ 6,859.30

Demand deposits, including U. S. Govt. deposits..... 86,197.53

Time deposits, including postal savings..... 96,445.31

Total deposits..... \$ 189,502.14

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 58,787.88

All other liabilities..... 6,003.13

Total liabilities..... 285,717.72

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	58,787.88	58,787.88	None	58,787.88	100%
Preferred claims . . .	29,808.49	25,301.45	None	25,301.45	100%
General claims . . .	161,976.05	54,373.30	None	54,373.30	33.6
Total claims . . .	250,572.42	138,462.63	None	138,462.63	55.3

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		Yes
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....	Yes	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Farm loan and Cattle loans

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fall and winter of 1920 and 1921.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

100% assessment levied by the Superintendent of Banks, Subsequent to Suspension October 31, 1923.

142
P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

164

.....

1. Name of bank Live Stock Exchange Bank Town or City Newell County Butte

2. Date organized 1910 Date suspended Dec 6 1924 Population of town or city* 500

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ _____
 Other..... 105,134.49
 Total loans and discounts..... \$ 105,134.49

Real estate acquired in satisfaction of debts..... ¹¹⁸ 15,225.26
 Investments..... 13,468.42
 All other resources..... 24,398.13
 Total resources..... 169,226.30
 Capital..... 15,000.00
 Surplus and undivided profits..... 17,169.27

Deposits:

Due to banks**..... \$ 303.45
 Demand deposits, including U. S. Govt. deposits..... 75,330.07
 Time deposits, including postal savings..... 45,809.24
 Total deposits..... \$ 121,442.76

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... 15,529.19
 All other liabilities..... 85.08
 Total liabilities..... 169,226.30

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	15,529.19	15,529.19	None	15,529.19	100%
Preferred claims . . .	19,310.28	19,310.28	None	19,310.28	100%
General claims . . .	103,765.54	14,539.29	None	14,539.29	14.0
Total claims . . .	138,605.01	49,378.76	None	49,378.76	35.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values. & <u>Live stock</u>		<u>Yes</u>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification	<u>yes</u>	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Rediscounts of Cattle paper to correspondent banks</u>	<u>X</u>	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Farm loans and Stock loans

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fall and winter of 1920 and 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

100% assessment levied by the Superintendent of Banks, Subsequent to suspension Dec. 6, 1924

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota 134

.....

1. Name of bank Farmers State Bank Town or City Nisland County Butte

2. Date organized 1910 Date suspended April 28 1924 Population of town or city* 200

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 900.00

Other..... 102,246.73

Total loans and discounts..... \$ 103,146.73

Real estate acquired in satisfaction of debts..... _____

Investments..... ¹⁰⁹ 6,020.55

All other resources..... 3,046.57

Total resources..... 113,045.95

Capital..... 10,000.00

Surplus and undivided profits..... 6,132.70

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 32,547.43

Time deposits, including postal savings..... 32,448.22

Total deposits..... \$ 64,995.65

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 31,847.42

All other liabilities..... 70.18

Total liabilities..... 113,045.95

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss *Per cent of loss to claims*

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	31,847.42	31,847.42	None	31,847.42	100%
Preferred claims....	70.18	70.18	None	70.18	100%
General claims....	65,630.12	53,724.18	None	53,724.18	81.9
Total claims....	97,547.72	85,641.78	None	85,641.78	87.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values & Live stock values.....		Yes
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....	Yes	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes. Loans and Stock loans

If so, state what industry or type of agriculture Farm loans and Stock loans

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fall and winter of 1920 add 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

100% assessment levied by the Superintendent of banks subsequent to suspension

April 28, 1924.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

226

.....

1. Name of bank Northville State Bank Town or City Northville County Spink
2. Date organized 1901 Date suspended Oct, 10, 1925 Population of town or city* 400
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 3,463.00
 Other..... 189,221.98

Total loans and discounts..... \$ 192,684.78

Real estate acquired in satisfaction of debts..... 53,090.45

Investments..... 25,105.73

All other resources..... 27,729.51

Total resources..... 298,610.47

Capital..... 15,000.00

Surplus and undivided profits..... 19,381.73

Deposits:

Due to banks**..... \$ 662.02

Demand deposits, including U. S. Govt. deposits..... 81,474.83

Time deposits, including postal savings..... 104,106.41

Total deposits..... \$ 186,243.26

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 55,289.94

All other liabilities..... 22,695.54

Total liabilities..... 298,610.47

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	55,289.94	55,289.94	None	55,289.94	100%
Preferred claims....	760.54	760.54	None	760.54	100%
General claims....	189,672.30	46,870.89	None	46,870.89	24.7%
Total claims....	245,722.78	102,921.37	None	102,921.37	41.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify). <u>Deflation in prices of all farm products</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____
1920 or 1921

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes after If so, give dates and amounts of all assessments _____

Oct. 1925 - 100% - \$15,000.00.
