

421.11-6 - Bank Suspensions Since Jan 1 1921
Nonmember State Banks South Dakota F-J
Committee on Branch Group & Chain Banking

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

South Dakota

345

1. Name of bank Ranchman's State Bank Town or City Fairburn County Custer

2. Date organized 1914 Date suspended Feb 7. 1924 Population of town or city* 150

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 21,248.00

Other..... 57,854.03

Total loans and discounts..... \$ 79,102.03

Real estate acquired in satisfaction of debts..... 6,992.65

Investments..... 3,676.24

All other resources..... 1,962.59

Total resources..... 91,733.51

Capital..... 10,000.00

Surplus and undivided profits..... 3,355.45

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 29,366.98

Time deposits, including postal savings..... 35,949.97

Total deposits..... \$ 65,316.95

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 13,000.00

All other liabilities..... 61.11

Total liabilities..... 91,733.51

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed November 13, 1929

Collections:

From liquidation of assets..... \$ 29,345.51

From assessments on shareholders..... 6,560.00

Other collections (explain)...Directors Liability..... 13,908.73

Total collections..... 49,814.24

Offsets to claims (loans paid, etc.)..... \$ None

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<u>13,000.00</u>	<u>13,000.00</u>	<u>None</u>	<u>13,000.00</u>	<u>100%</u>
Preferred claims....	<u>320.26</u>	<u>320.26</u>	<u>None</u>	<u>320.26</u>	<u>100%</u>
General claims....	<u>68,092.15</u>	<u>29,093.23</u>	<u>None</u>	<u>29,093.23</u>	<u>42.72%</u>
Total claims....	<u>81,412.41</u>	<u>42,413.49</u>	<u>None</u>	<u>42,413.49</u>	<u>52.1</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Decline in live stock</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture stock raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension.

18
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BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State South Dakota

115

1. Name of bank Gregory County State Bank Town or City Fairfax County Gregory
2. Date organized 1902 Date suspended July 7 1923 Population of town or city* 800
3. Federal reserve district 9 Member or nonmember of F. R. System non-members
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 12,000.00

Other..... 750,049.62

Total loans and discounts..... \$ 762,049.62

Real estate acquired in satisfaction of debts..... 748.36

Investments..... 66,783.23

All other resources..... 130,664.99

Total resources..... 960,246.20

Capital..... 50,000.00

Surplus and undivided profits..... 35,545.98

Deposits:

Due to banks**..... \$ 129,227.21

Demand deposits, including U. S. Govt. deposits..... 218,466.15

Time deposits, including postal savings..... 318,824.33

Total deposits..... \$ 666,517.69

Borrowings from F. R. bank..... 207,678.56

Borrowings from other banks..... 503.97

All other liabilities..... 960,246.20

Total liabilities..... 960,246.20

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	207,678.56	207,678.56	None	207,678.56	100%
Preferred claims....	27,850.61	27,850.61	None	27,850.61	100%
General claims....	66,429.24	53,149.29	None	53,149.29	8.10 ✓
Total claims....	891,958.41	288,678.46	None	288,678.46	32.4 ✓

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X
Insufficient diversification.....	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	First Natl Spencer Nebr.
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	C. O. Burton
Other causes, (specify).....	Too much high priced land

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture _____

Large second mortgage Real Estate Loans.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Jan 1st. 1924.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

(#13. To much money invested in high price Bank Building & fixtures.)

12. After suspension a 100% levied against stockholders.

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

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- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

142

1. Name of bank Farmers & Merchants State Bank Town or City Farmer County Hanson
2. Date organized 1910 Date suspended Jan 26 1924 Population of town or city* 300
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 22,925.00

Other..... 294,961.87

Total loans and discounts..... \$317,886.87

Real estate acquired in satisfaction of debts..... 20,694.88

Investments..... 10,954.12

All other resources..... 25,325.60

Total resources..... 374,861.47

Capital..... 25,000.00

Surplus and undivided profits..... 757.93

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... _____

Time deposits, including postal savings..... _____

Total deposits..... \$310,625.08

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 38,225.00

All other liabilities..... 253.46

Total liabilities..... 374,861.47

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	38,225.00	38,225.00	None	38,225.00	100%
Preferred claims....	318.46	318.46	None	318.46	100%
General claims....	315,372.35	66,765.21	None	66,765.21	21.2%
Total claims....	353,915.81	105,308.67	None	105,308.67	29.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		1st Tr & Sav, Mitchell
Failure of correspondent (Name).....		Soo Falls Tr & Sav.
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 1, 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Stockholders Liability March, 1924, \$25,000.00

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
☒ State bank
☐ Trust company
☐ Stock savings bank
☐ Mutual savings bank
☐ Private bank

Name of State South Dakota

321

1. Name of bank Bank of Firesteel Town or City Firesteel County Dewey
2. Date organized 1910 Date suspended 20- Jan 20 1930 Population of town or city* 75
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

Schubert, Benz & Kindred

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 8,550.00

Other..... 36,327.35

Total loans and discounts..... \$44,877.35

Real estate acquired in satisfaction of debts..... 5,005.00

Investments..... 8,215.69

All other resources..... 2,238.19

Total resources..... 60,336.23

Capital..... 10,000.00

Surplus and undivided profits..... 3,051.03

Deposits:

Due to banks**..... \$ 3,440.54

Demand deposits, including U. S. Govt. deposits..... 36,921.50

Time deposits, including postal savings..... 3,653.56

Total deposits..... \$44,015.60

Borrowings from F. R. bank.....

Borrowings from other banks..... 3,269.60

All other liabilities.....

Total liabilities..... 60,336.23

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$.....

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	3,269.90	3,269.90	None	3,269.60	100%
Preferred claims....	None	None	None	None	
General claims....	45,527.70	None	None	None	
Total claims....	48,797.60	3,269.90	None	3,269.60	6.7%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		Yes
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		Yes
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry
or agriculture? Agriculture

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-
sion? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the
bank suspended? after If so, give dates and amounts of all assessments

10,000.00 assessed very little paid.

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FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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<p>Type of bank reported—check appropriate one of the following</p> <p><input type="checkbox"/> National bank</p> <p><input checked="" type="checkbox"/> State bank</p> <p><input type="checkbox"/> Trust company</p> <p><input type="checkbox"/> Stock savings bank</p> <p><input type="checkbox"/> Mutual savings bank</p> <p><input type="checkbox"/> Private bank</p>	<p>75</p> <p>Name of State South Dakota</p> <p>.....</p>
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1. Name of bank Farmers State Bank Town or City Flandreau County Moody
2. Date organized 1911 Date suspended Jan 2 1926 Population of town or city* 2,000
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 42,300.16

Other..... 288,003.66

Total loans and discounts..... \$ 330,303.82

Real estate acquired in satisfaction of debts..... 34,056.15

Investments..... 24,831.64

All other resources..... 61,230.48

Total resources..... 450,422.09

Capital..... 50,000.00

Surplus and undivided profits..... 47,954.91

Deposits:

Due to banks**..... \$ 253.78

Demand deposits, including U. S. Govt. deposits..... 98,309.93

Time deposits, including postal savings..... 220,433.88

Total deposits..... \$ 318,997.59

Borrowings from F. R. bank.....

Borrowings from other banks..... 32,200.00

All other liabilities..... 1,269.59

Total liabilities..... 450,422.09

7. Has this bank been reopened? yes If so give:

Date of reopening August 9, 1926

Name under which reopened Farmers State Bank, Flandreau

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>178,188.90</u>	<u>50%</u>
Total.....	<u>178,188.90</u>	

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify). <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1931

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganization

FEDERAL RESERVE COMMITTEE ON
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☒ State bank
☐ Trust company
☐ Stock savings bank
☐ Mutual savings bank
☐ Private bank

Name of State South Dakota

288

- Name of bank Moody County Bank Town or City Flandreau County Moody
- Date organized 1891 Date suspended May 24 1926 Population of town or city* 2000
- Federal reserve district 9 Member or nonmember of F. R. System Non-member
- Number of branches operated: In city of parent bank None
Outside city of parent bank** None
- Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 17,619.57

Other..... 244,175.89

Total loans and discounts..... \$ 261,795.46

Real estate acquired in satisfaction of debts..... 22,143.48

Investments..... 14,563.45

All other resources..... 40,514.39

Total resources..... 339,016.78

Capital..... 25,000.00

Surplus and undivided profits..... 23,537.01

Deposits:

Due to banks**..... \$ 196.76

Demand deposits, including U. S. Govt. deposits..... 148,673.01

Time deposits, including postal savings..... 103,402.43

Total deposits..... \$252,272.20

Borrowings from F. R. bank.....

Borrowings from other banks..... 36,385.50

All other liabilities..... 1,822.07

Total liabilities..... 339,016.78

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	36,385.50	36,385.50	None	36,385.50	100%
Preferred claims....	19,299.72	19,299.72	None	19,299.72	100%
General claims....	236,804.67	126,049.33	None	126,049.33	53.27%
Total claims....	292,419.89	181,664.55	None	181,664.55	62.17%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Sioux Falls National Bank,

Sioux Falls

Giles E. Pettigrew
about 7000.00

General prices of Farm products too low as compared with
Industry.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture General Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920 when prices slumped and Federal Reserve Bank called their loans

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments after suspension a 100% assessment was levied on stockholders

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

South Dakota

263

1. Name of bank Forestburg State Bank Town or City Forestburg County Sanborn

2. Date organized 1906 Date suspended Aug 14 1926 Population of town or city* 300

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 11,614.88

Other..... 79,084.08

Total loans and discounts..... \$ 90,698.96

Real estate acquired in satisfaction of debts..... 19,480.00

Investments..... 8,000.00

All other resources..... 33,029.53

Total resources..... 151,308.49

Capital..... 20,000.00

Surplus and undivided profits..... 5,073.32

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 33,892.19

Time deposits, including postal savings..... 58,815.73

Total deposits..... \$ 92,707.92

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 25,000.00

All other liabilities..... 8,527.25

Total liabilities..... 151,308.49

7. Has this bank been reopened? No If so give:

Date of reopening_____

Name under which reopened_____

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	25,000.00	25,000.00	None	25,000.00	100%
Preferred claims....	859.90	859.90	None	859.90	100%
General claims....	93,716.23	64,067.87	None	64,067.87	68.40%
Total claims....	119,576.13	89,927.77	None	89,927.77	75.20%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....	X	
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Chiefly agricultural paper

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Difficulty dates back to 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment paid in June, 1924 and new stock subscribed. \$18,900.00
stockholders liability collected in cash during first year following
suspension; \$500 reduced to judgt and still uncollected; balance uncollectible
No directors liability collected.

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

South Dakota

117

1. Name of bank Stockgrowers Bank Town or City Ft. Pierre County Stanley

2. Date organized 1890 Date suspended Mar. 16 1923 Population of town or city* 900

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ 7,905.27
Other.....	651,527.78 ⁷
Total loans and discounts.....	\$ 659,433.05
Real estate acquired in satisfaction of debts.....	4,620.59
Investments.....	37,865.14
All other resources.....	23,647.89
Total resources.....	725,566.67
Capital.....	50,000.00
Surplus and undivided profits.....	13,628.39

Deposits:

Due to banks**.....	\$ 33,290.72
Demand deposits, including U. S. Govt. deposits.....	227,654.24
Time deposits, including postal savings.....	269,436.50
Total deposits.....	\$ 530,381.46
Borrowings from F. R. bank.....	
Borrowings from other banks.....	130,170.80
All other liabilities.....	1,386.02
Total liabilities.....	725,566.67

7. Has this bank been reopened? No If so give:

Date of reopening_____

Name under which reopened_____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	130,170.80	92,247.42	None	92,247.42	70.8%
Preferred claims....	34,570.22	10,586.22	None	10,586.22	30.6%
General claims....	462,627.04	32,780.67	254,098.71	286,879.38	62.1%
Total claims....	627,368.06	135,614.31	254,098.71	389,713.02	62.2%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Ranching

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Stockholders have paid theirs and directors If so, give dates and amounts of all assessments Stockholders liability to the extent of \$25,000.00 since suspension of the bak.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

385

Name of State

South Dakota

1. Name of bank James River Bank Town or City Frankford County Spink
2. Date organized 1918 Date suspended Dec. 8, 1930 Population of town or city* 500
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 8th, 1930

Loans and discounts:

On real estate..... \$ 7,059.05

Other..... 67,676.77

Total loans and discounts..... \$ 74,735.82

Real estate acquired in satisfaction of debts..... 34,718.83

Investments..... 27,580.36

All other resources..... 14,254.78

Total resources..... 151,289.79

Capital..... 30,000.00

Surplus and undivided profits..... 20,308.01

Deposits:

Due to banks**..... \$ None

Demand deposits, including U. S. Govt. deposits..... 41,310.50

Time deposits, including postal savings..... 48,374.25

Total deposits..... \$ 89,684.75

Borrowings from F. R. bank.....

Borrowings from other banks..... 10,000.00

All other liabilities..... 1,297.03

Total liabilities..... 151,289.79

7. Has this bank been reopened? No If so give; Liquidation of this bank has been taken over by a depositors committee and no further information relative thereto is available in this office.
Date of reopening.....
Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$
Preferred claims.....
General claims.....
Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	No information available				
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)....General deflation in values	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
☒ State bank
☐ Trust company
☐ Stock savings bank
☐ Mutual savings bank
☐ Private bank

40

Name of State

..... *South Dakota*

1. Name of bank *James River Bank* Town or City *Frankfort* County *Spink*
2. Date organized *1882* Date suspended *5-24-1926* Population of town or city* *438*
3. Federal reserve district *9* Member or nonmember of F. R. System *no*
4. Number of branches operated: In city of parent bank _____
Outside city of parent bank** _____
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 234,050

Real estate acquired in satisfaction of debts..... _____

Investments..... _____

All other resources..... 57,360

Total resources..... 291,410

Capital..... 30,000

Surplus and undivided profits..... 6,950

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... _____

Time deposits, including postal savings..... _____

Total deposits..... \$ 253,840

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... 620

Total liabilities..... 291,410

7. Has this bank been reopened? _____ If so give:

Date of reopening 7-7-1926

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry
or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-
sion? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the
bank suspended? _____ If so, give dates and amounts of all assessments _____

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

359

Name of State

South Dakota

1. Name of bank Merchants State Bank Town or City Freeman County Hutchinson
2. Date organized 1919 Date suspended Dec 19, 1930 Population of town or city* 1000
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec 19, 1930

Loans and discounts:

On real estate..... \$ 27,733.03

Other..... 275,863.03

Total loans and discounts..... \$ 303,596.06

Real estate acquired in satisfaction of debts..... 30,665.00

Investments..... 39,295.07

All other resources..... 42,756.83

Total resources..... 416,312.96

Capital..... 30,000.00

Surplus and undivided profits..... 31,502.62

Deposits:

Due to banks**..... \$ None

Demand deposits, including U. S. Govt. deposits..... 121,389.45

Time deposits, including postal savings..... 187,274.13

Total deposits..... \$ 308,663.58

Borrowings from F. R. bank.....

Borrowings from other banks..... 42,895.88

All other liabilities..... 3,250.88

Total liabilities..... 416,312.96

7. Has this bank been reopened? Yes If so give:

Date of reopening March 2, 1931

Name under which reopened Merchants State Bank, Freeman

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None as yet determined</u>	

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....General deflation in values.	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

p

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

93

1. Name of bank Fruitdale State Bank Town or City Fruitdale County Butte
2. Date organized 1911 Date suspended Oct. 4 1923 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non-members
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 8,700.00

Other..... 86,541.09

Total loans and discounts..... \$ 95,241.09

Real estate acquired in satisfaction of debts..... 9,329.17

Investments..... 8,473.25

All other resources..... 10,906.52

Total resources..... 123,950.03

Capital..... 15,000.00

Surplus and undivided profits..... 6,032.29

Deposits:

Due to banks**..... \$ 1,195.08

Demand deposits, including U. S. Govt. deposits..... 36,502.51

Time deposits, including postal savings..... 40,167.35

Total deposits..... \$ 77,864.94

Borrowings from F. R. bank.....

Borrowings from other banks..... 23,450.00

All other liabilities..... 1,602.80

Total liabilities..... 123,950.03

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

• Amount of loss

Per cent of loss
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	23,450.00	23,450.00	None	23,450.00	100%
Preferred claims. . .	4,065.46	4,065.46	None	4,065.46	100%
General claims. . . .	79,554.08	21,485.36	None	21,485.36	27.1%
Total claims. . . .	107,069.54	49,000.82	None	49,000.82	45.8%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values. <u>& Live... Stock</u>	Yes	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.		
Insufficient diversification.		Yes
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation.		
Heavy withdrawals of deposits.		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry
or agriculture? Yes

If so, state what industry or type of agriculture Farm loans and stock loans

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fall and winter of 1920 and 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the
bank suspended? Fall and winter of 1920 and 1921 If so, give dates and amounts of all assessments

100% assessment levied by the Superintendent of Banks, Subsequent to
Suspension Oct 4, 1923.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

137

1. Name of bank Farmers State Bank Town or City Fulton County Hanson

2. Date organized 1908 Date suspended Feb. 13 1924 Population of town or city* 225

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 3,575.00

Other..... 156,409.71

Total loans and discounts..... \$ 159,984.71

Real estate acquired in satisfaction of debts..... 13,700.00

Investments..... 15,266.94

All other resources..... 5,401.59

Total resources..... 194,353.24

Capital..... 14,000.00

Surplus and undivided profits..... 1,537.26

Deposits:

Due to banks**..... \$ 917.57

Demand deposits, including U. S. Govt. deposits..... 52,388.09

Time deposits, including postal savings..... 85,835.06

Total deposits..... \$ 139,140.72

Borrowings from F. R. bank.....

Borrowings from other banks..... 39,275.00

All other liabilities..... 400.26

Total liabilities..... 194,353.24

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	39,275.00	39,275.00	None	39,275.00	100%
Preferred claims....	400.26	400.26	None	400.26	100%
General claims....	141,872.60	31,289.75	None	31,289.75	22.1%
Total claims....	181,547.86	70,965.01	None	70,965.01	39.1

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 1, 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Stockholders Liability April, 1924-\$14,000.00 Directors Liability

February, 1927-\$24,664.36

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

133

1. Name of bank First State Bank Town or City Fulton County Hanson

2. Date organized 1901 Date suspended Apr. 28, 1924 Population of town or city* 225

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ <u>10,000.00</u>
Other.....	<u>238,643.80</u>
Total loans and discounts.....	\$ <u>248,643.80</u>
Real estate acquired in satisfaction of debts.....	<u>32,328.74</u>
Investments.....	<u>13,622.50</u>
All other resources.....	<u>17,392.61</u>
Total resources.....	<u>311,987.65</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>5,971.47</u>

Deposits:

Due to banks**.....	\$ <u>796.58</u>
Demand deposits, including U. S. Govt. deposits.....	<u>111,415.30</u>
Time deposits, including postal savings.....	<u>126,686.01</u>
Total deposits.....	\$ <u>238,897.89</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>41,905.00</u>
All other liabilities.....	<u>213.29</u>
Total liabilities.....	<u>311,987.65</u>

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	41,905.00	41,905.00	None	41,905.00	100%
Preferred claims....	213.29	213.29	None	213.29	100%
General claims....	242,901.33	76,290.43	None	76,290.43	31.4%
Total claims....	285,019.62	118,408.72	None	118,408.72	41.5%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		Western Nat'l X Bk. Mitchell, S.D.
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 1, 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

~~Stockholders Liability~~ June, 1924, -\$25,000.00

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State South Dakota

140

1. Name of bank Bank of Buffalo County Town or City Gan Valley County Buffalo
2. Date organized 1902 Date suspended May 5 1924 Population of town or city* 250
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 2,800.00

Other..... 220,457.58

Total loans and discounts..... \$ 223,257.58

Real estate acquired in satisfaction of debts'..... 48,339.37

Investments..... 24,470.23

All other resources..... 20,278.62

Total resources..... 324,345.80

Capital..... 15,000.00

Surplus and undivided profits..... 9,809.22

Deposits:

Due to banks**..... \$ 4,979.14

Demand deposits, including U. S. Govt. deposits..... 80,208.75

Time deposits, including postal savings..... 139,863.89

Total deposits..... \$ 225,051.78

Borrowings from F. R. bank.....

Borrowings from other banks..... 58,604.72

All other liabilities..... 15,880.08

Total liabilities..... 324,345.80

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	58,604.72	51,197.58	None	51,197.58	87.4%
Preferred claims....	3,978.79	2,935.39	None	2,935.39	73.8
General claims....	226,105.12	2,088.81	None	2,088.81	.9
Total claims....	288,688.63	56,221.78		56,221.78	19.5

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid; etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	Decline in other values.
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X.
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General Farming and Real Estate

Speculation

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Years 1917-18-19

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% after suspension Stockholders liability.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

South Dakota 130

1. Name of bank Farmers Savings Bank Town or City Gann Valley County Buffalo

2. Date organized 1910 Date suspended Nov. 28 1924 Population of town or city* 250

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 2,550.00

Other..... 80,604.37

Total loans and discounts..... \$ 83,154.37

Real estate acquired in satisfaction of debts..... 5,756.00

Investments..... 15,359.33

All other resources..... 36,614.06

Total resources..... 140,883.76

Capital..... 10,000.00

Surplus and undivided profits..... 10,567.64

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 61,005.25

Time deposits, including postal savings..... 59,238.63

Total deposits..... \$120,243.88

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... 72.24

Total liabilities..... 140,883.76

7. Has this bank been reopened? No If so give:

Date of reopening_____

Name under which reopened_____

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	None	None	None	None
Preferred claims....	1,153.27	1,153.27	None	1,153.27	100%
General claims....	120,995.96	75,360.14	None	75,360.14	62.3
Total claims....	122,149.23	76,513.41	None	76,513.41	62.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <u>Kimball Com. & Sav. Bank, Kimball S.D. 11.154.86</u>		
Failure of large debtor (Name) <u>Several not</u>		Not able to pay
Other causes, (specify) <u>Not enough attention paid to collections</u>		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Years 1917 -18-19

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied after Bank closed Stockholders liability

10
P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

89

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

.....

1. Name of bank Garden City State Bank Town or City Garden City County Clark

2. Date organized 1902 Date suspended Aug 10, 1922 Population of town or city* 450

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 2,780.00

Other..... 319,995.91

Total loans and discounts..... \$ 322,775.91

Real estate acquired in satisfaction of debts..... 67,900.00

Investments..... 16,297.25

All other resources..... 36,965.31

Total resources..... 443,938.47

Capital..... 25,000.00

Surplus and undivided profits..... 34,666.17

Deposits:

Due to banks**..... \$ 4,730.10

Demand deposits, including U. S. Govt. deposits..... 65,281.93

Time deposits, including postal savings..... 183,462.19

Total deposits..... \$ 253,474.22

Borrowings from F. R. bank.....

Borrowings from other banks..... 100,675.45

All other liabilities..... 30,122.63

Total liabilities..... 443,938.47

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$
Preferred claims.....
General claims.....
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	130,798.08	130,798.08	None	130,798.08	100%
Preferred claims....	472.63	472.63	None	472.63	100%
General claims....	253,474.22	None	227,272.28	227,272.28	89.7%
Total claims....	384,744.93	131,270.71	227,272.28	358,542.99	93.2%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Grain & Stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% levied against stockholders

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

339

1. Name of bank Minnehaha State Bank Town or City Garretson County Minnehaha
2. Date organized 1902 Date suspended Aug. 21, 1923 Population of town or city* 800
3. Federal reserve district 9 Member or nonmember of F. R. System Non-Member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ <u>6,281.83</u>
Other.....	<u>293,416.49</u>
Total loans and discounts.....	\$ <u>299,698.32</u>
Real estate acquired in satisfaction of debts.....	<u>4,106.00</u>
Investments.....	<u>11,600.00</u>
All other resources.....	<u>34,625.55</u>
Total resources.....	<u>350,029.87</u>
Capital.....	<u>10,000.00</u>
Surplus and undivided profits.....	<u>27,489.25</u>

Deposits:

Due to banks**.....	\$ <u>448.32</u>
Demand deposits, including U. S. Govt. deposits.....	<u>85,197.15</u>
Time deposits, including postal savings.....	<u>202,759.67</u>
Total deposits.....	\$ <u>288,405.14</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>24,095.00</u>
All other liabilities.....	<u>40.48</u>
Total liabilities.....	<u>350,029.87</u>

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed September 22, 1930

Collections:

From liquidation of assets.....	\$ <u>79,348.55</u>
From assessments on shareholders.....	<u>2,000.00</u>
Other collections (explain).....	_____
Total collections.....	<u>81,348.55</u>

Offsets to claims (loans paid, etc.)..... \$ 30,399.86

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	24,095.00	24,095.00	None	24,095.00	100%
Preferred claims....	413.08	413.08	None	413.08	100%
General claims....	292,761.83	60,344.54	None	60,344.50	20.6%
Total claims....	317,269.91	84,852.62	None	84,852.62	26.7 %

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>poor crops</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture.....

Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments.....

100% after suspension

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

355

Name of State

South Dakota

1. Name of bank Security State Bank Town or City Gayville County Yankton
2. Date organized 1904 Date suspended Dec 11, 1930 Population of town or city* 309
3. Federal reserve district 9th Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 11, 1930

Loans and discounts:

On real estate..... \$ 18,685.00

Other..... 246,260.27

Total loans and discounts..... \$ 264,945.27

Real estate acquired in satisfaction of debts..... 38,580.00

Investments..... 10,217.32

All other resources..... 13,248.60

Total resources..... 326,991.19

Capital..... 25,000.00

Surplus and undivided profits..... 32,580.60

Deposits:

Due to banks**..... \$ None

Demand deposits, including U. S. Govt. deposits..... 82,560.33

Time deposits, including postal savings..... 155,457.97

Total deposits..... \$ 238,018.30

Borrowings from F. R. bank.....

Borrowings from other banks..... 29,000.00

All other liabilities..... 2,392.29

Total liabilities..... 326,991.19

7. Has this bank been reopened? Yes If so give:

Date of reopening Security State Bank, Gayville

Name under which reopened March 2, 1931.

Loss to depositors on:

Amount of loss

Per cent of loss
to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... None as yet determined

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Reopened If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections. =

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>General deflation in values</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

☐ National bank

☒ State bank

☐ Trust company

☐ Stock savings bank

☐ Mutual savings bank

☐ Private bank

Name of State

South Dakota

325

.....

- Name of bank The Charles Mix County Bank Town or City Geddes County Charles Mix
- Date organized April 14 1906 Date suspended 1930 Population of town or city* 1,100
- Federal reserve district 9 Member or nonmember of F. R. System Non-member
- Number of branches operated: In city of parent bank None
Outside city of parent bank** None
- Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 11,651.90

Other..... 241,348.36

Total loans and discounts..... \$ 253,000.26

Real estate acquired in satisfaction of debts..... 312

Investments..... 59,015.03

All other resources..... 27,339.38

Total resources..... 339,354.67

Capital..... 50,000.00

Surplus and undivided profits..... 6,974.44

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 159,650.93

Time deposits, including postal savings..... 107,733.77

Total deposits..... \$ 267,384.70

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 12,050.00

All other liabilities..... 2,945.53

Total liabilities..... 339,354.67

7. Has this bank been reopened? No If so give:

Date of reopening_____

Name under which reopened_____

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	12,050.00	12,050.00	None	12,050.00	100%
Preferred claims....	None	None	None	None	
General claims....	267,384.70	44,759.88	None	44,759.88	16.8%
Total claims....	279,434.70	56,809.88	None	56,809.88	20.3

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle feeding

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Voluntary If so, give dates and amounts of all assessments

\$20,000.00 -1926. After Suspension 100%

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

52

Name of State

.....*South Dakota*.....

1. Name of bank *Charles Mix County Bank* Town or City *Geddes* County *Charles Mix*
2. Date organized *1900* Date suspended *7-20-1926* Population of town or city* *695*
3. Federal reserve district *9* Member or nonmember of F. R. System *No.*
4. Number of branches operated: In city of parent bank _____
Outside city of parent bank** _____
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____

Loans and discounts:

On real estate \$ _____

Other _____

Total loans and discounts \$ 233,000

Real estate acquired in satisfaction of debts _____

Investments _____

All other resources 233,000

Total resources 466,000

Capital 50,000

Surplus and undivided profits 6,000

Deposits:

Due to banks** \$ _____

Demand deposits, including U. S. Govt. deposits _____

Time deposits, including postal savings _____

Total deposits \$ 410,000

Borrowings from F. R. bank _____

Borrowings from other banks _____

All other liabilities _____

Total liabilities 466,000

7. Has this bank been reopened? _____ If so give:

Date of reopening 7-26-1926

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss
to claims

Secured claims \$ _____

Preferred claims _____

General claims 0 0

Total _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry
or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-
sion? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the
bank suspended? _____ If so, give dates and amounts of all assessments _____

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

South Dakota

323

1. Name of bank Glenham State Bank Town or City Glenham County Walworth

2. Date organized 1905 Date suspended Mar 14 1930 Population of town or city* 200

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 1,500.00

Other..... 34,379.43

Total loans and discounts..... \$ 35,879.43

Real estate acquired in satisfaction of debts..... 48,288.66

Investments..... 7,502.52

All other resources..... 3,677.86

Total resources..... 95,348.47

Capital..... 15,000.00

Surplus and undivided profits..... 706.80

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 38,768.29

Time deposits, including postal savings..... 31,734.30

Total deposits..... \$ 70,502.59

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 8,215.70

All other liabilities..... 923.38

Total liabilities..... 95,348.47

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	8,215.70	245.80	None	245.80	2.9%
Preferred claims....	None	None	None	None	
General claims....	70,502.59	1,521.44	None	1,521.44	2.2
Total claims....	78,718.29	1,767.24	None	1,767.24	2.24

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes, Agriculture.

If so, state what industry or type of agriculture Depreciation of agricultural products.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January, 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% assessment was levied against stockholders.

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

287

1. Name of bank Farmers State Bank Town or City Groton County Brown

2. Date organized 1908 Date suspended Sept 3 1926 Population of town or city* 1,400

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 12,500.00

Other..... 197,293.83

Total loans and discounts..... \$ 209,793.83

Real estate acquired in satisfaction of debts..... 42,832.43

Investments..... 23,236.61

All other resources..... 56,809.24

Total resources..... 332,672.11

Capital..... 20,000.00

Surplus and undivided profits..... 18,371.26

Deposits:

Due to banks**..... \$ 2,328.79

Demand deposits, including U. S. Govt. deposits..... 61,873.25

Time deposits, including postal savings..... 218,432.30

Total deposits..... \$ 282,634.34

Borrowings from F. R. bank.....

Borrowings from other banks..... 10,000.00

All other liabilities..... 1,666.51

Total liabilities..... 332,672.11

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	10,000.00	10,000.00	None	10,000.00	100%
Preferred claims....	1,666.51	1,666.51	None	1,666.51	100%
General claims....	294,187.75	182,057.34	None	182,057.34	61.90%
Total claims....	305,854.26	193,723.85	None	193,723.85	63.3

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		agricultural X depression
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X due to general bad financial conditions
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? April 1, 1921.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes, after suspension. If so, give dates and amounts of all assessments

Stockholders' Liability: 1926-\$10,400.00; 1927-\$600.00; 1929-\$20.00 ;

1930-\$5,840.00. Directors' Liability: 1930-\$2,949.92.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

South Dakota

291

1. Name of bank State Bank of Grover Town or City Grover County Codington

2. Date organized 1913 Date suspended July 30 1927 Population of town or city* 75

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 925.00

Other..... 62,104.52

Total loans and discounts..... \$ 63,029.52

Real estate acquired in satisfaction of debts..... 19,153.37

Investments..... 10,304.54

All other resources..... 7,095.16

Total resources..... 99,582.59

Capital..... 15,000.00

Surplus and undivided profits..... 2,844.03

Deposits:

Due to banks**..... \$ 772.36

Demand deposits, including U. S. Govt. deposits..... 36,364.62

Time deposits, including postal savings..... 34,055.01

Total deposits..... \$ 71,191.99

Borrowings from F. R. bank.....

Borrowings from other banks..... 9,553.39

All other liabilities..... 993.18

Total liabilities..... 99,582.59

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	9,553.39	9,553.39	None	9,553.39	100%
Preferred claims....	1,171.78	1,171.78	None	1,171.78	100%
General claims....	71,321.91	22,441.51	None	22,441.51	31.4
Total claims....	82,047.08	33,166.68	None	33,166.68	40.4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....	About 10	borrowers
Other causes, (specify).....	Loss of confidence	in management

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?_____

If so, state what industry or type of agriculture_____

Agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?_____

Summer of 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments_____

Bank was reorganized all stock cancelled by old holders and sold to **new** stockholders Other assessments paid by old stockholders over a period from 1922 to June 1926. after Suspension 100%.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

123

1. Name of bank Hamill State Bank Town or City Hamill County Tripp
2. Date organized 1909 Date suspended May 21 1924 Population of town or city* 170
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 1,250.00

Other..... 132,390.05

Total loans and discounts..... \$ 133,640.05

Real estate acquired in satisfaction of debts..... 7,022.38

Investments..... 10,416.40

All other resources..... 16,484.06

Total resources..... 167,562.89

Capital..... 17,500.00

Surplus and undivided profits..... 3,174.82

Deposits:

Due to banks**..... \$ 1,268.93

Demand deposits, including U. S. Govt. deposits..... 68,903.40

Time deposits, including postal savings..... 36,178.26

Total deposits..... \$ 106,350.59

Borrowings from F. R. bank.....

Borrowings from other banks..... 39,250.00

All other liabilities..... 1,287.48

Total liabilities..... 167,562.89

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$
Preferred claims.....
General claims.....
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	39,250.00	39,250.00	None	39,250.00	100%
Preferred claims....	997.12	997.12	None	997.12	100%
General claims....	107,792.81	78,034.50	None	78,034.50	72.4
Total claims....	148,039.93	118,281.62	None	118,281.62	79.9 %

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture cattle loans.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919 and 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

Assessment ordered before suspension which was not paid. Assessment

ordered on stockholders liability after suspension part of which has been paid.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

130

1. Name of bank Farmers State Bank Town or City Hammer County Roberts

2. Date organized 1919 Date suspended June 14 1924 Population of town or city* 200

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension

Loans and discounts:

On real estate..... \$ 2,995.00

Other..... 121,973.23

Total loans and discounts.....	\$124,968.23
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Real estate acquired in satisfaction of debts..... 9,845.76

Investments.....	12,086.19
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All other resources.....	5,794.61
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Total resources.....	152,694.79
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Capital.....	15.000.00
--------------	-----------

Surplus and undivided profits.....	5,589.65
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Deposits:

Due to banks**..... \$ 1,527.88

Demand deposits, including U. S. Govt. deposits.....	33,723.08
--	-----------

Time deposits, including postal savings..... 46,067.57

Total deposits..... \$ 81 318.53

Borrowings from F. R. bank.....

Borrowings from other banks.....	50,428.75
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All other liabilities.....	357.86
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Total liabilities.....	152,694.79
------------------------	------------

7. Has this bank been reopened? No If so give:

Date of reopening_____

Name under which reopened_____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
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Secured claims..... \$_____

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	50,428.75	50,428.75	None	50,428.75	100%
Preferred claims....	357.86	357.86	None	357.86	100%
General claims....	84,034.62	3,158.58	None	3,158.58	3.8
Total claims....	134,821.23	53,945.19	None	53,945.19	40.0

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture.

If so, state what industry or type of agriculture. Principally grain raising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? 100% before 100% since close. If so, give dates and amounts of all assessments

1-1-20. June 14, 1924

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

346

1. Name of bank Farmer Security State Bank Town or City Harrisburg County Lincoln

2. Date organized 1917 Date suspended May 14 1924 Population of town or city* 193 Lincoln

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 3,630.00

Other..... 105,885.78

Total loans and discounts..... \$ 109,515.78

Real estate acquired in satisfaction of debts..... 1,838.65

Investments..... 9,333.76

All other resources..... 9,423.74

Total resources..... 130,111.93

Capital..... 15,000.00

Surplus and undivided profits..... 4,613.16

Deposits:

Due to banks**..... \$ 254.99

Demand deposits, including U. S. Govt. deposits..... 30,608.75

Time deposits, including postal savings..... 38,100.03

Total deposits..... \$ 68,963.77

Borrowings from F. R. bank.....

Borrowings from other banks..... 41,244.19

All other liabilities..... 290.81

Total liabilities..... 130,111.93

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed May 27, 1929

Collections:

From liquidation of assets..... \$ 88,038.88

From assessments on shareholders..... 450.00

Other collections (explain)..... _____

Total collections..... 88,488.88

Offsets to claims (loans paid, etc.)..... \$ 10,473.63

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<u>41,244.19</u>	<u>41,244.19</u>	<u>None</u>	<u>41,244.19</u>	<u>100%</u>
Preferred claims....	<u>290.81</u>	<u>290.81</u>	<u>None</u>	<u>290.81</u>	<u>100%</u>
General claims....	<u>66,358.48</u>	<u>37,042.99</u>	<u>None</u>	<u>37,042.99</u>	<u>55.8%</u>
Total claims....	<u>107,893.48</u>	<u>78,577.99</u>	<u>None</u>	<u>78,577.99</u>	<u>72.8</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

South Dakota
262

1. Name of bank First State Bank Town or City Harrold County Hughes

Nov 12,

2. Date organized 1906 Date suspended 1926 Population of town or city* 300

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 3,100.00³²

Other..... 218,458.32⁰

Total loans and discounts..... \$ 221,558.32

Real estate acquired in satisfaction of debts..... 27,039.20

Investments..... 13,686.10

All other resources..... 15,737.02

Total resources..... 278,020.64

Capital..... 20,000.00

Surplus and undivided profits..... 33,419.75

Deposits:

Due to banks**..... \$ 8,454.93

Demand deposits, including U. S. Govt. deposits..... 65,805.42

Time deposits, including postal savings..... 100,900.97

Total deposits..... \$ 175,161.32

Borrowings from F. R. bank.....

Borrowings from other banks..... 48,159.29

All other liabilities..... 1,280.28

Total liabilities..... 278,020.64

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	48,159.29	44,550.46	None	44,550.46	92.5%
Preferred claims....	6,657.40	4,504.90	None	4,504.90	67.6%
General claims....	177,288.37	24,021.74	None	24,021.74	13.6
Total claims....	232,105.06	73,077.10	None	73,077.10	31.4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		2nd mortgage No equity
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		1926 drouth
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? It did

If so, state what industry or type of agriculture Farming and live stock . Large percentage of paper secured by second mortgage on chattles in which there was very little, if any equity.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? March 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? There was. If so, give dates and amounts of all assessments

Am unable to locate minute book, but am informed by H. C. Shober, that
an assessment of 50% was made a out a year before closing. This would be in
fall of 1925. After Suspension 100 of.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
☒ State bank
☐ Trust company
☐ Stock savings bank
☐ Mutual savings bank
☐ Private bank

Name of State South Dakota

1. Name of bank Stockgrowers State Bank Town or City Harrold County Hughes

2. Date organized April 7 1918 Date suspended 1922 Population of town or city* 300

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 950.00.53

Other..... 163,137.53.53

Total loans and discounts..... \$ 164,097.53

Real estate acquired in satisfaction of debts.....

Investments..... 22,752.77

All other resources..... 20,649.86

Total resources..... 207,490.16

Capital..... 15,000.00

Surplus and undivided profits..... 10,430.85

Deposits:

Due to banks**..... \$ 10,179.38

Demand deposits, including U. S. Govt. deposits..... 36,147.28

Time deposits, including postal savings..... 92,629.07

Total deposits..... \$ 138,955.73

Borrowings from F. R. bank.....

Borrowings from other banks..... 42,964.80

All other liabilities..... 138.78

Total liabilities..... 207,490.16

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? NO If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	42,964.80	41,856.67	None	41,856.67	97.6%
Preferred claims....	138.78	138.78	None	138.78	100%
General claims....	138,955.73	6,772.64	130,169.82	136,942.46	98.5%
Total claims....	182,059.31	48,768.09	130,169.82	178,937.91	98.3

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		Second mortgages No equity
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? It did

If so, state what industry or type of agriculture. During 1918 and 1919 several large loans were made customers for the purchase of cattle at high prices. Depression in 1920 and 1921 caused heavy losses.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? March 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% levied against stockholders.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

127

1. Name of bank Bank of Hartford Town or City Hartford County Minnehaha

2. Date organized 1906 Date suspended May 13 1924 Population of town or city* 800

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ 83,745.50
Other.....	284,279.97
Total loans and discounts.....	\$ 368,025.47
Real estate acquired in satisfaction of debts.....	59,180.00
Investments.....	12,602.50
All other resources.....	56,259.05
Total resources.....	496,067.02
Capital.....	10,000.00
Surplus and undivided profits.....	28,004.74

Deposits:

Due to banks**.....	\$	
Demand deposits, including U. S. Govt. deposits.....	134,743.51	
Time deposits, including postal savings.....	282,402.05	
Total deposits.....	\$ 417,145.56	
Borrowings from F. R. bank.....		
Borrowings from other banks.....	39,612.55	
All other liabilities.....	1,304.17	
Total liabilities.....	496,067.02	

7. Has this bank been reopened? No If so give:

Date of reopening_____

Name under which reopened_____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$	
Preferred claims.....		
General claims.....		
Total.....		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	39,612.55	39,612.55	None	39,612.55	100%
Preferred claims....	1,304.17	1,304.17	None	1,304.17	100%
General claims....	424,504.97	140,276.79	None	140,276.79	33.9%
Total claims....	465,421.69	181,193.51	None	181,193.51	38.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	Yes	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry
or agriculture? Agriculture

If so, state what industry or type of agriculture General Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-
sion? January 1st, 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the
bank suspended? _____ If so, give dates and amounts of all assessments _____

Stock Assessment by Department subsequent to closing.

\$25,000.00 Stock Assessment.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

South Dakota

232

1. Name of bank Savings Bank of Hartford Town or City Hartford County Minnehaha

2. Date organized 1902 Date suspended Jan 2, 1925 Population of town or city* 800

3. Federal reserve district 9 Member or nonmember of F. R. System Non-members

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 17,400.00

Other..... 295,654.76

Total loans and discounts..... \$ 313,054.76

Real estate acquired in satisfaction of debts..... 49,645.00

Investments..... 28,119.11

All other resources..... 54,089.53

Total resources..... 444,908.40

Capital..... 25,000.00

Surplus and undivided profits..... 47,346.63

Deposits:

Due to banks**..... \$ 1,647.86

Demand deposits, including U. S. Govt. deposits..... 94,700.12

Time deposits, including postal savings..... 148,786.53

Total deposits..... \$ 245,134.51

Borrowings from F. R. bank.....

Borrowings from other banks..... 127,083.00

All other liabilities..... 344.26

Total liabilities..... 444,908.40

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$.....
Preferred claims.....
General claims.....
Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	127,083.00	127,083.00	None	127,083.00	100%
Preferred claims....	5,782.46	5,782.46	None	5,782.46	100%
General claims....	247,289.07	42,976.59.	None	42,976.59	17.4
Total claims....	380,154.53	175,842.05	None	175,842.05	46.3

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).... <u>general decline in prices</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% immediately following suspension

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

☐ National bank

☒ State bank

☐ Trust company

☐ Stock savings bank

☐ Mutual savings bank

☐ Private bank

Name of State
South Dakota

150

.....

1. Name of bank Hamlin County State Bank Town or City Hayti County Hamlin
2. Date organized 1907 Date suspended May 21 1924 Population of town or city* 350
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 14,142.14

Other..... 167,942.09

Total loans and discounts..... \$ 182,084.23

Real estate acquired in satisfaction of debts..... 21,168.37

Investments..... 6,691.35

All other resources..... 19,039.69

Total resources..... 228,983.64

Capital..... 30,000.00

Surplus and undivided profits..... 6,820.89

Deposits:

Due to banks**..... \$ 1,395.85

Demand deposits, including U. S. Govt. deposits..... 55,471.07

Time deposits, including postal savings..... 99,740.40

Total deposits..... \$ 156,607.32

Borrowings from F. R. bank.....

Borrowings from other banks..... 34,989.26

All other liabilities..... 566.17

Total liabilities..... 228,983.64

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	34,989.26	34,989.26	None	34,989.26	100%
Preferred claims. . .	725.59	725.59	None	725.59	100%
General claims. . . .	159,471.81	66,270.51	None	66,270.51	41.5%
Total claims. . . .	195,186.66	101,985.36	None	101,985.36	52.2

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		Bank of Brookings
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture No

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fall 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

Suspension 100%

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State South Dakota

275

1. Name of bank Farmers & Merchants State Bank Town or City Hecla County Brown
2. Date organized 1908 Date suspended Mar 8 1926 Population of town or city* 600
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 4,804.16

Other..... 204,972.50

Total loans and discounts..... \$ 209,776.66

Real estate acquired in satisfaction of debts..... 22,150.00

Investments..... 15,107.09

All other resources..... 9,146.81

Total resources..... 256,180.56

Capital..... 25,000.00

Surplus and undivided profits..... 7,279.09

Deposits:

Due to banks**..... \$ 892.34

Demand deposits, including U. S. Govt. deposits..... 118,527.08

Time deposits, including postal savings..... 65,974.94

Total deposits..... \$ 185,394.36

Borrowings from F. R. bank.....

Borrowings from other banks..... 37,951.10

All other liabilities..... 556.01

Total liabilities..... 256,180.56

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	37,951.10	37,951.10	None	37,951.10	100%
Preferred claims....	23,234.38	21,345.96	None	21,345.96	91.9%
General claims....	162,883.24	74,358.02	None	74,358.02	45.70%
Total claims....	224,068.72	133,655.08	None	133,655.08	59.60%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X Agricultural
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X General Conditions
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? April 1, 1930

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes, after suspension. 100%. If so, give dates and amounts of all assessments

Stockholders' Liability: 1926- \$10,200.00; 1930-\$7,260.00

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State South Dakota

268

1. Name of bank Citizens State Bank Town or City Henry County Codington

2. Date organized 1905 Date suspended June 19 1926 Population of town or city* 450

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ <u>76,293.73</u>
Other.....	<u>179,909.23</u>
Total loans and discounts.....	\$256,202.96
Real estate acquired in satisfaction of debts.....	<u>58,110.01</u>
Investments.....	<u>26,652.75</u>
All other resources.....	<u>21,821.18</u>
Total resources.....	<u>362,786.90</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>30,202.15</u>

Deposits:

Due to banks**.....	\$ <u>411.30</u>
Demand deposits, including U. S. Govt. deposits.....	<u>86,664.07</u>
Time deposits, including postal savings.....	<u>218,246.93</u>
Total deposits.....	\$305,322.30
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>2,252.40</u>
Total liabilities.....	<u>362,786.90</u>

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	
Preferred claims....	<u>3,354.85</u>	<u>3,354.85</u>	<u>None</u>	<u>3,354.85</u>	<u>100%</u>
General claims....	<u>321,646.99</u>	<u>86,473.80</u>	<u>None</u>	<u>86,473.80</u>	<u>26.970</u>
Total claims....	<u>325,001.84</u>	<u>89,828.65</u>	<u>None</u>	<u>89,828.65</u>	<u>27.680</u>

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		Short crops low prices
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture No

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Summer 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

400 % at time of reorganization-100% at suspension

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State South Dakota

267

1. Name of bank Henry State Bank Town or City Henry County Codington
2. Date organized 1917 Date suspended June 16, 1926 Population of town or city* 450
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 78,634.88¹

Other..... 110,179.31⁵

Total loans and discounts..... \$ 188,814.19

Real estate acquired in satisfaction of debts..... 10,410.93

Investments..... 13,864.66

All other resources..... 24,171.67

Total resources..... 237,252.45

Capital..... 20,000.00

Surplus and undivided profits..... 10,477.16

Deposits:

Due to banks**..... \$ 231.00

Demand deposits, including U. S. Govt. deposits..... 35,431.73

Time deposits, including postal savings..... 75,807.66

Total deposits..... \$ 111,470.39

Borrowings from F. R. bank.....

Borrowings from other banks..... 94,880.19

All other liabilities..... 424.71

Total liabilities..... 237,252.45

7. Has this bank been reopened? No If so give:

Date of reopening_____

Name under which reopened_____

Loss to depositors on:

Amount of loss

Per cent of loss
to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	94,880.19	50,921.08	None	50,921.08	53.6%
Preferred claims....	4,549.47	2,549.47	None	2,549.47	56.7%
General claims....	109,059.56	1,186.19	None	1,186.19	1.10%
Total claims....	208,489.22	54,656.74	None	54,656.74	26.20%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....	Too much	borrowed money

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture No

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Summer 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

100% Stockholders liability June 1926-suspension

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

South Dakota

317

1. Name of bank Farmers & Merchants State Bank Town or City Herreid County Campbell

Dec 19

2. Date organized 1909 Date suspended 1929 Population of town or city* 700

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 36,412.00

Other..... 95,671.65

Total loans and discounts..... \$ 132,083.65

Real estate acquired in satisfaction of debts..... 28,500.00

Investments..... 9,088.91

All other resources..... 16,939.20

Total resources..... 186,611.76

Capital..... 10,000.00

Surplus and undivided profits..... 18,996.73

Deposits:

Due to banks**..... \$ 2,895.46

Demand deposits, including U. S. Govt. deposits..... 46,073.94

Time deposits, including postal savings..... 94,944.17

Total deposits..... \$ 143,913.57

Borrowings from F. R. bank.....

Borrowings from other banks..... 12,900.00

All other liabilities..... 801.46

Total liabilities..... 186,611.76

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	12,900.00	7,929.99	None	7,929.99	61.5%
Preferred claims....	None	None	None	None	
General claims....	146,084.17	11,380.12	None	11,380.12	7.8
Total claims....	158,984.17	19,310.11	None	19,310.11	12.1

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture.....

Depreciation of Farm Lands and Agricultural Products.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? October 1928.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments.....
after suspension a 100% assessment was levied on stockholders.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State 110
South Dakota

1. Name of bank Bank of Herrick Town or City Herrick County Gregory
2. Date organized 1906 Date suspended May 29 1923 Population of town or city* 600
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ <u>13,714.10</u>
Other.....	<u>209,586.99</u>
Total loans and discounts.....	\$ <u>223,301.09</u>
Real estate acquired in satisfaction of debts.....	<u>21,032.26</u>
Investments.....	<u>12,218.03</u>
All other resources.....	<u>21,820.78</u>
Total resources.....	<u>278,372.16</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>10,954.85</u>

Deposits:

Due to banks**.....	\$ <u>19,992.51</u>
Demand deposits, including U. S. Govt. deposits.....	<u>96,805.24</u>
Time deposits, including postal savings.....	<u>76,878.75</u>
Total deposits.....	\$ <u>193,676.50</u>
Borrowings from F. R. bank.....	
Borrowings from other banks.....	<u>48,578.96</u>
All other liabilities.....	<u>161.85</u>
Total liabilities.....	<u>278,372.16</u>

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	48,578.96	48,578.96	None	48,578.96	100%
Preferred claims....	34,738.20	496.70	None	496.70	1.4%
General claims....	<u>170,147.45</u>	68,835.24	None	68,835.24	<u>40.5</u>
Total claims....	<u>253,464.61</u>	117,910.90	None	117,910.90	<u>46.5</u>

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....	Gregory Co. State Bank, Fairfax	First National Bk., Spencer, Nebr.
Failure of correspondent (Name).....		
Failure of large debtor (Name).....	C. O. Burton	
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture.....

Second Real Estate Mortgages

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? July 1st, 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments.....

after suspension a 100% assessment was levied on stockholders

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State South Dakota

107

1. Name of bank First State Bank Town or City Herrick County Gregory

2. Date organized 1919 Date suspended Mar 28, 1924 Population of town or city* 600

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 29,055.00

Other..... 131,954.76

Total loans and discounts..... \$ 161,009.76

Real estate acquired in satisfaction of debts..... 24,500.00

Investments..... 27,233.45

All other resources..... 7,926.92

Total resources..... 220,670.13

Capital..... 15,000.00

Surplus and undivided profits..... 2,762.36

Deposits:

Due to banks**..... \$ 5,747.58

Demand deposits, including U. S. Govt. deposits..... 68,254.07

Time deposits, including postal savings..... 88,932.21

Total deposits..... \$ 162,933.86

Borrowings from F. R. bank.....

Borrowings from other banks..... 24,809.94

All other liabilities..... 15,163.97

Total liabilities..... 220,670.13

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$
Preferred claims.....
General claims.....
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	24,809.94	24,809.94	None	24,809.94	100%
Preferred claims....	9,780.08	3,663.97	None	3,663.97	37.4%
General claims....	155,340.32	25,574.69	None	25,574.69	16.5
Total claims....	189,930.34	54,048.60	None	54,048.60	28.5

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....	X	
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....	Very poor	Security.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes.

If so, state what industry or type of agriculture.....

Second Real Estate Mortgages

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Jan 1st, 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments.....

.....

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

29

Name of State South Dakota

1. Name of bank First State Bank Town or City Hetland County Kingsbury
2. Date organized 1908 Date suspended Dec 2 1926 Population of town or city* 248
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 5,470.00
 Other..... 143,378.64

Total loans and discounts..... \$ 148,848.64

Real estate acquired in satisfaction of debts..... 4,000.00

Investments..... 60,533.12

All other resources..... 25,792.60

Total resources..... 239,174.36

Capital..... 10,000.00

Surplus and undivided profits..... 28,678.76

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 60,278.37

Time deposits, including postal savings..... 108,444.01

Total deposits..... \$ 168,722.38

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 30,480.00

All other liabilities..... 1,293.22

Total liabilities..... 239,174.36

7. Has this bank been reopened? Yes If so give:

Date of reopening Feb. 1, 1927

Name under which reopened First State Bank, Hetland

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>73,780.18</u>	<u>50%</u>
Total.....	<u>73,780.18</u>	<u>50%</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? ~~Reorganized~~ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify). <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture.....

Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments.....

100% assessment levied immediately following suspension for the purpose

of raising new capital for reorganized bank.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

62

Name of State

South Dakota

1. Name of bank Bank of Highmore Town or City Highmore County Hyde

Dec 8

2. Date organized 1917 Date suspended 1926 Population of town or city* 1,100

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 27,600.00⁹

Other..... 115,767.19⁰

Total loans and discounts..... \$ 143,367.19

Real estate acquired in satisfaction of debts..... 13,442.50

Investments..... 11,189.88

All other resources..... 31,164.48

Total resources..... 199,164.05

Capital..... 25,000.00

Surplus and undivided profits..... 16,930.80

Deposits:

Due to banks**..... \$ 133.74

Demand deposits, including U. S. Govt. deposits..... 58,494.60

Time deposits, including postal savings..... 90,446.96

Total deposits..... \$ 149,075.30

Borrowings from F. R. bank.....

Borrowings from other banks..... 7,000.00

All other liabilities..... 1,157.95

Total liabilities..... 199,164.05

7. Has this bank been reopened? yes If so give:

Date of reopening April 12, 1927

Name under which reopened Bank of Highmore

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>64,512.78</u>	<u>55%</u>
Total.....	<u>64,512.78</u>	<u></u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture.....

Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments.....

100% assessment levied immediately following suspension for the purpose

of raising new capital for reorganized bank.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

182

- Name of bank Hyde County State Bank Town or City Highmore County Hyde
- Date organized 1906 Date suspended Apr. 29 1924 Population of town or city* 1,100
- Federal reserve district 9 Member or nonmember of F. R. System Non-member
- Number of branches operated: In city of parent bank None
Outside city of parent bank** None
- Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 6,300.00

Other..... 159,250.37

Total loans and discounts..... \$ 165,550.37

Real estate acquired in satisfaction of debts..... 175

Investments..... 9,409.64

All other resources..... 6,761.45

Total resources..... 181,721.46

Capital..... 20,000.00

Surplus and undivided profits..... 7,379.19

Deposits:

Due to banks**..... \$ 4,327.02

Demand deposits, including U. S. Govt. deposits..... 72,232.33

Time deposits, including postal savings..... 65,113.17

Total deposits..... \$ 141,672.52

Borrowings from F. R. bank.....

Borrowings from other banks..... 12,130.00

All other liabilities..... 539.75

Total liabilities..... 181,721.46

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$
Preferred claims.....
General claims.....
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	12,130.00	12,130.00	None	12,130.00	100%
Preferred claims....	539.75	539.75	None	539.75	100%
General claims....	14559.86	18,319.44	None	18,319.44	12.6
Total claims....	158,229.61	30,989.19	None	30,989.19	19.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	Too many second Mortgages. No equity
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X
Defalcation.....	
Heavy withdrawals of deposits.....	
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? It did.

If so, state what industry or type of agriculture Most of loans made to farmers, and not amply secured. Light crops, and low prices following slump in 1920, made collections difficult.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? March 1920.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% levied against stockholders.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

250

.....

1. Name of bank Liberty State Bank Town or City Hillhead County Marshall
2. Date organized 1918 Date suspended Aug 20 1926 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 1,747.95

Other..... 54,203.60⁵

Total loans and discounts..... \$ 55,951.55

Real estate acquired in satisfaction of debts..... 16,288.45

Investments..... 4,627.48

All other resources..... 5,543.13

Total resources..... 82,410.61

Capital..... 15,000.00

Surplus and undivided profits..... 4,457.17

Deposits:

Due to banks**..... \$ 2,393.54

Demand deposits, including U. S. Govt. deposits..... 30,798.58

Time deposits, including postal savings..... 25,940.21

Total deposits..... \$ 59,132.33

Borrowings from F. R. bank.....

Borrowings from other banks..... 3,500.00

All other liabilities..... 321.11

Total liabilities..... 82,410.61

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	3,500.00	3,500.00	None	3,500.00	100%
Preferred claims....	343.47	321.11	None	321.11	93.4%
General claims....	60,890.37	11,119.80	None	11,119.80	18.30%
Total claims....	64,733.84	14,940.91	None	14,940.91	23.17%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Principally grain raising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? 10% before 100% since suspension If so, give dates and amounts of all assessments

Jan. 1, 1925. Aug. 19, 1925.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

252

1. Name of bank Holabird State Bank Town or City Holabird County Hyde
2. Date organized 1909 Date suspended Nov 20 1926 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 1,500.00

Other..... 31,351.71

Total loans and discounts..... \$ 32,851.71

Real estate acquired in satisfaction of debts..... 2,176.47

Investments..... 2,857.65

All other resources..... 9,201.00

Total resources..... 47,086.83

Capital..... 5,000.00

Surplus and undivided profits..... 5,368.72

Deposits:

Due to banks**..... \$ 1,091.13

Demand deposits, including U. S. Govt. deposits..... 21,280.86

Time deposits, including postal savings..... 8,184.26

Total deposits..... \$ 30,556.25

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 5,960.70

All other liabilities..... 201.16

Total liabilities..... 47,086.83

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	5,960.70	5,960.70	None	5,960.70	100%
Preferred claims....	2,204.48	2,204.48	None	2,204.48	100%
General claims....	28,614.83	16,554.01	None	16,554.01	57.9 ✓
Total claims....	36,780.01	24,719.19	None	24,719.19	67.2 ✓

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

First, Nat'l Huron, S. Falls
Svcs. Bk. of Herrick, & F. & M.
Huron, Total, \$5487.74.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? It did

If so, state what industry or type of agriculture General Farming

Main cause of closing this bank, was failure of correspondent Banks.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Sept. 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

after suspension a 100% assessment was levied on stockholders.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

South Dakota

150

1. Name of bank Hosmer State Bank Town or City Hosmer County Edmunds

2. Date organized 1901 Date suspended May 15 1924 Population of town or city* 450

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 39,990.00

Other..... 188,897.81

Total loans and discounts..... \$228,887.81

Real estate acquired in satisfaction of debts..... 23,378.74

Investments..... 10,009.64

All other resources..... 22,227.39

Total resources..... 284,503.58

Capital..... 15,000.00

Surplus and undivided profits..... 7,246.04

Deposits:

Due to banks**..... \$ 5,340.85

Demand deposits, including U. S. Govt. deposits..... 44,436.47

Time deposits, including postal savings..... 148,793.43

Total deposits..... \$198,570.75

Borrowings from F. R. bank.....

Borrowings from other banks..... 63,107.00

All other liabilities..... 579.79

Total liabilities..... 284,503.58

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	63,107.00	63,107.00	None	63,107.00	100%
Preferred claims....	639.79	639.79	None	639.79	100%
General claims....	202,253.79	102,960.53	None	102,960.53	50.9%
Total claims....	266,000.58	166,707.32	None	166,707.32	62.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture _____

Decline in value of land and Agricultural Products.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? June 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

after suspension a 100% levied against stockholders

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

195

1. Name of bank S ockmans Bank Town or City Hot Springs County Fall River
2. Date organized 1905 Date suspended Dec. 22 1924 Population of town or city* 2,500
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 70,743.16

Other..... 367,619.90

Total loans and discounts..... \$ 438,363.06

Real estate acquired in satisfaction of debts..... 5,450.00

Investments..... 14,896.44

All other resources..... 56,984.76

Total resources..... 515,694.26

Capital..... 25,000.00

Surplus and undivided profits..... 38,806.97

Deposits:

Due to banks**..... \$ 21,949.76

Demand deposits, including U. S. Govt. deposits..... 163,069.78

Time deposits, including postal savings..... 200,025.81

Total deposits..... \$ 385,045.35

Borrowings from F. R. bank.....

Borrowings from other banks..... 66,505.78

All other liabilities..... 336.16

Total liabilities..... 515,694.26

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	66,505.78	66,505.78	None	66,505.78	100%
Preferred claims....	31,595.11	31,595.11	None	31,595.11	100%
General claims....	357,31.57	102,333.86	None	102,333.86	28.6
Total claims....	455,632.46	200,434.75	None	200,434.75	44.0

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		yes
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry
or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-
sion? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the
bank suspended? _____ If so, give dates and amounts of all assessments _____
100% assessment levied by the Superintendent of banks, Subsequent to sus-
pension Dec. 22. 1924

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
☒ State bank
☐ Trust company
☐ Stock savings bank
☐ Mutual savings bank
☐ Private bank

384

Name of State

South Dakota

1. Name of bank Farmers & Merchants State Bank Town or City Hoven County Potter
2. Date organized 1920 Date suspended Nov. 22, 1930 Population of town or city* 400
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nov 22, 1930

Loans and discounts:

On real estate..... \$ 13,298.40

Other..... 47,689.08

Total loans and discounts..... \$ 60,987.48

Real estate acquired in satisfaction of debts..... 4,638.05

Investments..... 7,765.64

All other resources..... 9,898.52

Total resources..... 83,289.69

Capital..... 15,000.00

Surplus and undivided profits.....

Deposits:

Due to banks**..... \$ None

Demand deposits, including U. S. Govt. deposits..... 23,171.18

Time deposits, including postal savings..... 37,780.39

Total deposits..... \$ 60,951.57

Borrowings from F. R. bank.....

Borrowings from other banks..... 5,188.86

All other liabilities..... 2,149.26

Total liabilities..... 83,289.69

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	5,188.86	4,575.10	None	4,575.10	88.1%
Preferred claims....	2,149.26	None	None	None	None
General claims....	60,951.57	1,595.76	None	1,595.76	2.6%
Total claims....	68,289.69	6,170.86	None	6,170.86	9%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Wheat farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100%-1925 100% after suspension

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

383

Name of State

South Dakota

1. Name of bank Hoven State Bank Town or City Hoven County Potter
2. Date organized 1906 Date suspended Nov 8, 1930 Population of town or city* 400
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nov 8, 1930

Loans and discounts:

On real estate.....	\$ <u>39,678.40</u>
Other.....	<u>213,444.42</u>
Total loans and discounts.....	\$ <u>253,122.82</u>
Real estate acquired in satisfaction of debts.....	<u>43,309.05</u>
Investments.....	<u>81,318.55</u>
All other resources.....	<u>30,655.27</u>
Total resources.....	<u>408,405.69</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	

Deposits:

Due to banks**.....	\$ <u>None</u>
Demand deposits, including U. S. Govt. deposits.....	<u>216,236.40</u>
Time deposits, including postal savings.....	<u>137,028.22</u>
Total deposits.....	\$ <u>353,264.62</u>
Borrowings from F. R. bank.....	
Borrowings from other banks.....	<u>26,949.82</u>
All other liabilities.....	<u>3,191.25</u>
Total liabilities.....	<u>408,405.69</u>

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$
Preferred claims.....
General claims.....
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	27,949.82	9,560.18	None	9,560.18	34.2%
Preferred claims....	3,191.25	None	None	None	None
General claims....	353,264.62	13,579.96	None	13,579.96	3.8%
Total claims....	384,405.69	23,040.14	None	23,040.14	5.9%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

100% after suspension

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

238

1. Name of bank Peoples State Bank Town or City Howard County Miner
2. Date organized 1900 Date suspended Dec 18 1925 Population of town or city* 1,500
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 18,233.68

Other..... 301,317.32

Total loans and discounts..... \$ 319,551.00

Real estate acquired in satisfaction of debts..... 1,677.66

Investments..... 35,271.84

All other resources..... 101,518.41

Total resources..... 458,018.91

Capital..... 50,000.00

Surplus and undivided profits..... 51,568.97

Deposits:

Due to banks**..... \$ 2,044.25

Demand deposits, including U. S. Govt. deposits..... 137,326.11

Time deposits, including postal savings..... 215,811.17

Total deposits..... \$ 355,181.53

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities..... 1,268.41

Total liabilities..... 458,018.91

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	
Preferred claims....	<u>27,702.43</u>	<u>27,702.43</u>	<u>None</u>	<u>27,702.43</u>	<u>100%</u>
General claims....	<u>337,846.35</u>	<u>175,175.77</u>	<u>None</u>	<u>175,175.77</u>	<u>51.9</u>
Total claims....	<u>365,548.78</u>	<u>202,878.20</u>	<u>None</u>	<u>202,878.20</u>	<u>55.5</u>

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....	{Security State Bank/ Artesian Dakota State Gk. Roswell	
Failure of correspondent (Name).....	Sioux Falls Trust & Savings	
Failure of large debtor (Name).....		
Other causes, (specify).....	Decline in values of farm products.	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture.

If so, state what industry or type of agriculture General loans to farmers and second real estate mortgage loans.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? After suspension If so, give dates and amounts of all assessments

100% assessment on stockholders levied after suspension by

Superintenden of Banks.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

11

Name of State

South Dakota

1. Name of bank Hudson State Bank Town or City Hudson County Lincoln
2. Date organized 1892 Date suspended Dec 3 1925 Population of town or city* 500
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 18,221.25

Other..... 345,805.12

Total loans and discounts..... \$ 364,026.37

Real estate acquired in satisfaction of debts..... 7,073.80

Investments..... 9,877.42

All other resources..... 36,542.58

Total resources..... 417,520.17

Capital..... 25,000.00

Surplus and undivided profits..... 29,632.82

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 93,224.52

Time deposits, including postal savings..... 253,645.85

Total deposits..... \$ 346,870.37

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 14,950.00

All other liabilities..... 1,066.98

Total liabilities..... 417,520.17

7. Has this bank been reopened? yes If so give:

Date of reopening June 1, 1926

Name under which reopened Hudson State Bank

Loss to depositors on:

Amount of loss

Per cent of loss
to claims

Secured claims..... \$ none none

Preferred claims..... none none

General claims..... 142,526.09 55%

Total..... 142,526.09

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ...poor prices for products raised....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganization.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

161

1. Name of bank Farmers Bank Town or City Humboldt County Minnehaha

2. Date organized 1903 Date suspended Jan 25, 1924 Population of town or city* 500

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate.....	\$ 9,440.00
Other.....	222,550.76
Total loans and discounts.....	\$ 231,990.76
Real estate acquired in satisfaction of debts.....	53,800.00
Investments.....	16,420.34
All other resources.....	19,909.51
Total resources.....	322,120.61
Capital.....	25,000.00
Surplus and undivided profits.....	11,423.69

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	74,557.70
Time deposits, including postal savings.....	117,848.68
Total deposits.....	\$ 192,406.38
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	75,561.86
All other liabilities.....	17,728.68
Total liabilities.....	322,120.61

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	75,561.86	73,170.57	None	73,170.57	96.8%
Preferred claims....	228.68	228.68	None	228.68	100%
General claims....	197,167.04	22,209.05	None	22,209.05	11.3%
Total claims....	272,957.58	95,608.30	None	95,608.30	35.1%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... <u>poor crops</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State South Dakota

349

1. Name of bank State Bank of Humboldt Town or City Humboldt County Minnehaha

2. Date organized 1921 Date suspended May 13 1924 Population of town or city* 500

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 1,000.00

Other..... 276,340.40

Total loans and discounts..... \$ 277,340.40

Real estate acquired in satisfaction of debts..... 35,409.07

Investments..... 28,679.00

All other resources..... 64,221.82

Total resources..... 405,650.29

Capital..... 20,000.00

Surplus and undivided profits..... 11,327.75

Deposits:

Due to banks**..... \$ 419.75

Demand deposits, including U. S. Govt. deposits..... 99,798.65

Time deposits, including postal savings..... 186,782.19

Total deposits..... \$ 287,000.59

Borrowings from F. R. bank.....

Borrowings from other banks..... 86,497.00

All other liabilities..... 824.95

Total liabilities..... 405,650.29

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed May, 26, 1930

Collections:

From liquidation of assets.....	\$ <u>257,436.48</u>
From assessments on shareholders.....	<u>12,000.00</u>
Other collections (explain) <u>Directors Liability</u>	<u>5,129.15</u>
Total collections.....	<u>274,565.63</u>

Offsets to claims (loans paid, etc.)..... \$ 55,148.36

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<u>86,497.00</u>	<u>86,497.00</u>	<u>None</u>	<u>86,497.00</u>	<u>100%</u>
Preferred claims...	<u>3,770.35</u>	<u>3,770.35</u>	<u>None</u>	<u>3,770.35</u>	<u>100%</u>
General claims....	<u>269,604.28</u>	<u>164,368.40</u>	<u>None</u>	<u>164,368.40</u>	<u>61.7%</u>
Total claims....	<u>359,871.63</u>	<u>254,635.75</u>	<u>None</u>	<u>254,635.75</u>	<u>70.8</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture

Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State South Dakota

113

1. Name of bank Bank of Hurley Town or City Hurley County Turner

2. Date organized 1892 Date suspended Nov. 21, 1923 Population of town or city* 600

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ 13,209.40
Other.....	326,684.41
Total loans and discounts.....	\$ 339,893.81
Real estate acquired in satisfaction of debts.....	49,233.70
Investments.....	8,723.24
All other resources.....	14,779.35
Total resources.....	412,630.10
Capital.....	25,000.00
Surplus and undivided profits.....	20,000.00

Deposits:

Due to banks**.....	\$ 2,692.40
Demand deposits, including U. S. Govt. deposits.....	81,135.78
Time deposits, including postal savings.....	202,275.48
Total deposits.....	\$ 286,103.66
Borrowings from F. R. bank.....	
Borrowings from other banks.....	81,277.31
All other liabilities.....	249.13
Total liabilities.....	412,630.10

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	81,277.31	63,823.87	None	63,823.87	78.5
Preferred claims....	453.68	453.68	None	453.68	100%
General claims....	295,159.70	59,979.98	None	59,979.98	20.3%
Total claims....	376,890.69	124,257.53	None	124,257.53.	33.7%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Bank officers being in real estate business and losing on all Midland Packing Co. papers.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Real Estate sales

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? September, 1, 1919.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes after suspension If so, give dates and amounts of all assessments

Stockholders liability: Mar. 3, 1924. \$3,500.00, Mar. 18, 1924. \$2,500.00,
Oct. 31, 1924 \$7,000.00 ; Directors liability : \$500.00 Feb. 28, 1926.

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

47

Type of bank reported—check appropriate one of the following

☐ National bank

☒ State bank

☐ Trust company

☐ Stock savings bank

☐ Mutual savings bank

☐ Private bank

Name of State
South Dakota

.....

1. Name of bank Turner County Bank Town or City Hurley County Turner
2. Date organized 1891 Date suspended Oct 22 1926 Population of town or city* 600
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 8,800.00

Other..... 330,317.38

Total loans and discounts..... \$ 339,117.38

Real estate acquired in satisfaction of debts..... 30,408.35

Investments..... 28,069.34

All other resources..... 18,589.85

Total resources..... 416,184.92

Capital..... 25,000.00

Surplus and undivided profits..... 15,937.73

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 142,570.86

Time deposits, including postal savings..... 132,471.66

Total deposits..... \$ 275,042.52

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 98,295.23

All other liabilities..... 1,909.44

Total liabilities..... 416,184.92

7. Has this bank been reopened? Yes If so give:

Date of reopening Nov. 16, 1926

Name under which reopened Turner County Bank Hurley

Loss to depositors on:

Amount of loss

Per cent of loss
to claims

Secured claims..... \$ none none

Preferred claims..... none none

General claims..... 103,907.81 50%

Total..... 103,907.81

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor prices for products raised</u>		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
☒ State bank
☐ Trust company
☐ Stock savings bank
☐ Mutual savings bank
☐ Private bank

19

Name of State

South Dakota

1. Name of bank Farmers & Merchants Bank Town or City Huron County Beadle

Nov 6

2. Date organized 1917 Date suspended 1925 Population of town or city* 9,000

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ 28,815.00
Other.....	373,405.73
Total loans and discounts.....	\$ 402,220.73
Real estate acquired in satisfaction of debts.....	14,062.27
Investments.....	39,409.78
All other resources.....	96,436.81
Total resources.....	552,129.59
Capital.....	50,000.00
Surplus and undivided profits.....	42,186.00

Deposits:

Due to banks**.....	\$ 7,894.14
Demand deposits, including U. S. Govt. deposits.....	301,344.69
Time deposits, including postal savings.....	35,154.70
Total deposits.....	\$ 344,393.53
Borrowings from F. R. bank.....	
Borrowings from other banks.....	114,568.58
All other liabilities.....	981.48
Total liabilities.....	552,129.59

7. Has this bank been reopened? Yes If so give:

Date of reopening Feb. 17, 1926

Name under which reopened Farmers & Merchants Bank, Huron

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ none	none
Preferred claims.....	none	none
General claims.....	145,060.77	60%
Total.....	145,060.77	

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated ~~Reorganized~~ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... poor prices for products raised		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State South Dakota

201

1. Name of bank James Valley Bank Town or City Huron County Beadle

2. Date organized 1902 Date suspended Jan 8, 1924 Population of town or city* 9,000

3. Federal reserve district 9 Member or nonmember of F. R. System Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 27,200.00
 Other..... 1,308,620.85

Total loans and discounts..... \$ 1,335,820.85

Real estate acquired in satisfaction of debts..... 51,346.86

Investments..... 59,217.51

All other resources..... 56,001.23

Total resources..... 1,502,386.45

Capital..... 60,000.00

Surplus and undivided profits..... 45,850.36

Deposits:

Due to banks**..... \$ 77,368.40

Demand deposits, including U. S. Govt. deposits..... 713,515.07

Time deposits, including postal savings..... 186,068.19

Total deposits..... \$ 976,951.66

Borrowings from F. R. bank.....

Borrowings from other banks..... 419,477.14

All other liabilities..... 107.29

Total liabilities..... 1,502,386.45

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	419,477.14	414,076.16	None	414,076.16	98.7%
Preferred claims....	8,778.33	8,778.33	None	8,778.33	100%
General claims....	981,612.53	221,846.26	None	221,846.26	22.6
Total claims....	1,409,868.00	644,700.75	None	644,700.75	45.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X inflated land values followed by deflation.
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? fore part of the year 1920.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments _____
after suspension on Stockholders covering stockholders liability

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

129

.....

1. Name of bank State Bank of Interior Town or City Interior County Jackson
2. Date organized 1908 Date suspended July 9 1924 Population of town or city* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 15,865.00

Other..... 87,047.12

Total loans and discounts..... \$ 102,912.12

Real estate acquired in satisfaction of debts..... 32,571.38

Investments..... 6,490.02

All other resources..... 9,489.77

Total resources..... 151,463.29

Capital..... 25,000.00

Surplus and undivided profits..... 9,838.86

Deposits:

Due to banks**..... \$ 556.29

Demand deposits, including U. S. Govt. deposits..... 60,399.59

Time deposits, including postal savings..... 23,758.82

Total deposits..... \$ 84,714.70

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 31,909.73

All other liabilities..... _____

Total liabilities..... 151,463.29

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	31,909.73	31,909.73	None	31,909.73	100%
Preferred claims....	16,571.01	603.20	None	603.20	3.6%
General claims....	68,154.44	13,302.10	None	13,302.10	19.5
Total claims....	116,635.18	45,815.03	None	45,815.03	39.3

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Livestock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fall of 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments \$24,800.00 of which \$1966.67 was cash and balance in judgments. Paid various dates during the year of 1925.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

☐ National bank

☒ State bank

☐ Trust company

☐ Stock savings bank

☐ Mutual savings bank

☐ Private bank

41

Name of State
South Dakota

.....

1. Name of bank Citizens State Bank Town or City Irene County Yankton
2. Date organized 1905 Date suspended Nov 10, 1926 Population of town or city* 450
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 53,952.59

Other..... 279,911.69

Total loans and discounts..... \$ 333,864.28

Real estate acquired in satisfaction of debts..... 48,314.50

Investments..... 8,720.10

All other resources..... 25,847.27

Total resources..... 416,746.15

Capital..... 32,000.00

Surplus and undivided profits..... 26,225.82

Deposits:

Due to banks**..... \$ 380.09

Demand deposits, including U. S. Govt. deposits..... 107,971.02

Time deposits, including postal savings..... 218,080.88

Total deposits..... \$ 326,431.99

Borrowings from F. R. bank.....

Borrowings from other banks..... 30,025.00

All other liabilities..... 2,063.34

Total liabilities..... 416,746.15

7. Has this bank been reopened? Yes If so give:

Date of reopening March 16, 1927

Name under which reopened Citizens State Bank, Irene

Loss to depositors on:

Amount of loss

Per cent of loss
to claims

Secured claims..... \$ None None

Preferred claims..... None None

General claims..... 207,379.69 70%

Total..... 207,379.69

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify). <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

176

1. Name of bank Farmers & Merchants Bank Town or City Iroquois County Kingsbury

2. Date organized 1888 Date suspended Apr 21 1924 Population of town or city* 760

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 13,600.08

Other..... 550,496.91

Total loans and discounts..... \$ 564,096.99

Real estate acquired in satisfaction of debts..... 14,368.15

Investments..... 11,205.52

All other resources..... 67,342.44

Total resources..... 657,013.10

Capital..... 60,000.00

Surplus and undivided profits..... 14,350.81

Deposits:

Due to banks**..... \$ 907.58

Demand deposits, including U. S. Govt. deposits..... 115,295.45

Time deposits, including postal savings..... 346,915.18

Total deposits..... \$ 463,118.21

Borrowings from F. R. bank.....

Borrowings from other banks..... 117,723.00

All other liabilities..... 1,921.08

Total liabilities..... 657,013.10

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	117,723.00	117,723.00	None	117,723.00	100%
Preferred claims....	9,500.67	9,500.67	None	9,500.67	100%
General claims....	464,460.81	254,582.56	None	254,582.56	54.8
Total claims....	591,684.48	381,806.23	None	381,806.23	64.5

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? fore part of year 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes, after suspension If so, give dates and amounts of all assessments _____

Stockholders Liability

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

283

1. Name of bank Iroquois State Bank Town or City Iroquois County Kingsbury
2. Date organized 1904 Date suspended Oct 26 1926 Population of town or city* 760
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 7,829.00

Other..... 136,003.22

Total loans and discounts..... \$143,832.22

Real estate acquired in satisfaction of debts..... 44,693.18

Investments..... 27,829.44

All other resources..... 27,122.58

Total resources..... 243,477.42

Capital..... 25,000.00

Surplus and undivided profits..... 13,438.46

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 85,540.29

Time deposits, including postal savings..... 95,058.80

Total deposits..... \$180,599.09

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 22,875.00

All other liabilities..... 1,564.87

Total liabilities..... 243,477.42

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	22,875.00	22,875.00	None	22,875.00	100%
Preferred claims....	3,974.32	3,971.26	None	3,971.26	99.9%
General claims....	191,696.66	101,365.92	None	101,365.92	52.9
Total claims....	218,544.98	128,212.18	None	128,212.18	58.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		Yes
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	Yes	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		Soo Falls Tr & Sav Bank 1st Natl. Bk Huron 1st Natl. Brookings.
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

November 1926 after closing

Stockholders Liability assessment for amount of stock \$25000.00

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State
South Dakota

157

1. Name of bank Citizens State Bank Town or City Isabel County Dewey
2. Date organized 1909 Date suspended Mar, 7, 1924 Population of town or city* 400
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 39,197.87

Other..... 121,201.64

Total loans and discounts..... \$ 160,399.51

Real estate acquired in satisfaction of debts..... 6,159.98

Investments..... 9,295.10

All other resources..... 4,593.36

Total resources..... 180,447.96

Capital..... 15,000.00

Surplus and undivided profits..... 3,942.02

Deposits:

Due to banks**..... \$ 2,568.00

Demand deposits, including U. S. Govt. deposits..... 63,329.76

Time deposits, including postal savings..... 46,919.39

Total deposits..... \$ 112,817.15

Borrowings from F. R. bank.....

Borrowings from other banks..... 48,378.47

All other liabilities..... 310.32

Total liabilities..... 180,447.96

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	48,378.47	48,378.47	None	48,378.47	100%
Preferred claims....	14,692.92	14,692.92	None	14,692.92	100%
General claims....	99,622.19	89,093.76	None	89,093.76	89.4
Total claims....	162,693.58	152,165.15	None	152,165.15	93.5

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		Yes
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		Yes
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? after If so, give dates and amounts of all assessments

15,000. assessed-little paid

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

South Dakota

299

1. Name of bank Bank of Jefferson Town or City Jefferson County Union

2. Date organized 1920 Date suspended Jan 24 1927 Population of town or city* 550

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 23,853.00

Other..... 219,687.19

Total loans and discounts..... \$ 243,540.19

Real estate acquired in satisfaction of debts..... 6,000.00

Investments..... 18,124.24

All other resources..... 7,157.05

Total resources..... 274,821.48

Capital..... 15,000.00

Surplus and undivided profits..... 12,932.61

Deposits:

Due to banks**..... \$ 77.81

Demand deposits, including U. S. Govt. deposits..... 60,423.77

Time deposits, including postal savings..... 145,637.22

Total deposits..... \$ 206,138.80

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 39,000.00

All other liabilities..... 1,750.07

Total liabilities..... 274,821.48

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<u>This bank's assets have been delivered to a committee of creditors for liquidation under rules applying to administration of private trusts. This office has no contact with it and has no information as to present status.</u>				
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		X
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>general decline in prices</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

80

Name of State

South Dakota

1. Name of bank First State Bank Town or City Jefferson County Union
2. Date organized 1911 Date suspended Jan 26 1927 Population of town or city* 550
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 600.00

Other..... 172,977.19

Total loans and discounts..... \$ 173,577.19

Real estate acquired in satisfaction of debts.....

Investments..... 7,371.37

All other resources..... 2,541.03

Total resources..... 183,289.59

Capital..... 10,000.00

Surplus and undivided profits..... 10,632.71

Deposits:

Due to banks**..... \$ 622.50

Demand deposits, including U. S. Govt. deposits..... 21,785.08

Time deposits, including postal savings..... 104,100.54

Total deposits..... \$ 126,508.12

Borrowings from F. R. bank.....

Borrowings from other banks..... 35,000.00

All other liabilities..... 1,148.76

Total liabilities..... 183,289.59

7. Has this bank been reopened? Yes If so give:

Date of reopening Mar. 16, 1927

Name under which reopened First State Bank, Jefferson

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$ none none

Preferred claims..... none none

General claims..... 48,083.51 40%

Total..... 48,083.51

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? ~~Reorganized~~ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

367

Name of State

South Dakota

1. Name of bank State Bank of Junius Town or City Junius County Lake
2. Date organized 1906 Date suspended Dec 16, 1936 Population of town or city* 100
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec 16, 1930

Loans and discounts:

On real estate..... \$ 1,100.00

Other..... 42,150.74

Total loans and discounts..... \$ 43,250.74

Real estate acquired in satisfaction of debts..... 7,787.70

Investments..... 10,495.00

All other resources..... 7,297.38

Total resources..... 68,830.82

Capital..... 15,000.00

Surplus and undivided profits..... 5,014.05

Deposits:

Due to banks**..... \$ 22.25

Demand deposits, including U. S. Govt. deposits..... 24,712.69

Time deposits, including postal savings..... 16,268.39

Total deposits..... \$ 41,003.33

Borrowings from F. R. bank.....

Borrowings from other banks..... 7,310.00

All other liabilities..... 503.44

Total liabilities..... 68,830.82

7. Has this bank been reopened? No If so give: The liquidation of this bank has been taken over by a depositors liquidating committee and no further information is available in this office.

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	No information available				
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ..General deflation in values....	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

