421.11-6 - Bank Suspensions Since Jan 1 1921 Nonmember State Banks South Dakota F-J Committee on Branch Group & Chain Banking

FILES CHOTION
FOR SECTION
FOR

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Type of bank reported—check appropriate one of the following □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank	Name of State South Dakota 345
 Name of bank Ranchman's State Bank Date organized 1914 Date suspended 	Town or City Fairburn County Custer Feb 7. 1924 Population of town or city* 150
	Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of parer	nt bank**_None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate	. \$ 21,248.00
Other	57,854.03
Total loans and discounts	\$ 79,102.03
Real estate acquired in satisfaction of debts	6,992.65
Investments	3,676.24
All other resources	1,962.59
Total resources	91,733.51
Capital	
Surplus and undivided profits	
Deposits:	
Due to banks**	. \$
Demand deposits, including U. S. Govt. deposits	29,366.98
Time deposits, including postal savings	35,949.97
Total deposits	\$ 65,316.95
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	61.11
Total liabilities	91,733.51
as this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
	Per cent of loss
	nount of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?No_	If so give:		
Name of bank	k by which taken	over	7.		
Date taken ov	ver	V		-	
Loss to depos	itors on:		Amount		r cent of loss to claims
Secure	d claims		\$		
Preferr	red claims			-	
Genera	ıl claims				
To	otal				
9. Is this bank still in	n process of liquid	dation? No I	f so give payment	s to date:	
		(Amounts in	dollars)		7
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims		***	CONTRACTOR OF THE STATE OF THE		
General claims			V (V)		
Total claims	•				
Collections: From 1 From a Other	ion was complete liquidation of asse assessments on sh collections (expla- ptal collections	d November 13, ets archolders in)Directors.Li	1929	6,560. 13,908. 49,814.;	73
		(Amounts in	dollars)		1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	13,000.00	13,000.00	None	13,000.00	100%
	700 00	720 20	-	320.26	3004
Preferred claims	320.26	320,26	None	020.20	100%
Preferred claims General claims	68,092.15	29,093,23	None	29,093.23	42.72%

11. Causes of suspension	11.	Causes	of	suspension:
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	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disaster drouth, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxit lack of enterprise, etc.	•	
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Decline in live stock	х х	,
	6	
Did the slow, doubtful or worthless paper held by the bank	represent largely one particula	r type of industry
or agriculture? Yes	represent largely one particula	r type of industry
or agriculture? Yes If so, state what industry or type of agriculture.	c represent largely one particula	r type of industry
or agriculture? Yes	c represent largely one particula	r type of industry
or agriculture? Yes If so, state what industry or type of agriculture.		
or agriculture? Yes If so, state what industry or type of agriculture stock raising		
or agriculture? Yes If so, state what industry or type of agriculture stock raising What was the approximate date of the beginning of the sion? 1921	difficulty which ultimately ca	used the suspen
or agriculture? Yes If so, state what industry or type of agriculture stock raising What was the approximate date of the beginning of the	difficulty which ultimately ca	used the suspen- pefore or after the
or agriculture? Yes If so, state what industry or type of agriculture stock raising What was the approximate date of the beginning of the sion? 1921 2. Were there any assessments, voluntary or otherwise, on the discontinuous contraction.	difficulty which ultimately ca rectors or stockholders either l s and amounts of all assessmen	used the suspen- perfore or after the
or agriculture? Yes If so, state what industry or type of agriculture stock raising What was the approximate date of the beginning of the sion? 1921 2. Were there any assessments, voluntary or otherwise, on the dibank suspended? Yes If so, give date	difficulty which ultimately ca rectors or stockholders either l s and amounts of all assessmen	used the suspen- perfore or after the

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	
☐ National bank	Name of State
State bank	Name of State South Dakota
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
1. Name of bank Gregory County State Bank	Town or City Fairfax County Gregory
J	uly 7
2. Date organized 1902 Date suspended	Population of town or city*_800
3. Federal reserve district 9	Member or nonmember of F. R. Systemnon-member;
4. Number of branches operated: In city of parent bank.	None
Outside city of parent	bank**None
5. Was this bank a member of a chain or group? If so give	the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	12,000.00
Other	50,049.62
Total loans and discounts	\$ 762,049.62
Real estate acquired in satisfaction of debts	748.36
Investments	66,783.23
All other resources	130,664.99
Total resources	960,246.20
Capital	50,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$	129,227.21
Demand deposits, including U. S. Govt. deposits	218,466.15
Time deposits, including postal savings	
Total deposits	\$ 666,517.69
Borrowings from F. R. bank	
Borrowings from other banks	207,678.56
All other liabilities	503.97
Total liabilities	960,246.20
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount	of loss Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:			Per	cent of loss
Secure	d claims		Amount	•	to claims
Preferi	red claims		<u>*********************************</u>	4 4 - 10 6	
		dation? Yes I			
9. Is this pank still I	if process of fiquid	(Amounts in		s to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	207,678.56	207,678.56	None	207,678.56	100%
Preferred claims	27,850.61	27,850.61	None	27,850.61	100%
General claims	66.429.24	53,149.29	None	53,149.29	8.10
Total claims	891,958 41	288,678.46	None	288,678.46	32.4
Date liquidat Collections: From From Other	ion was complete liquidation of asse assessments on sh collections (expla otal collections ims (loans paid, e	ed? No If so d			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					****
Secured claims					

11.	Causes	of	suspension:
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	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		x
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)	First Natl	Spencer Neb
Failure of correspondent (Name)		-
Failure of large debtor (Name)	c. o.	Burton
Other causes, (specify)	To much hi	gh priced la
or agriculture? Yes If so, state what industry or type of agriculture		
Large second martgage Real Estate Loans.		
What was the approximate date of the beginning of the difficulty which	ıltimately caus	ed the suspen-
sion? Jan 1st. 1924.		
2. Were there any assessments, voluntary or otherwise, on the directors or stockholder.	olders either bef	ore or after the
bank suspended? Yes If so, give dates and amounts of	all assessments	
(#13.To much money invested in high price Bank Building	& fixtures	.)
12. After suspension a 100% levied against stockholde	rs.	



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State South Dakota
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	
 Name of bank Farmers & Merchants State Date organized 1910 Date suspended 	Barkown or City_FarmerCounty_Hanson an 26 1924 Population of town or city*
3. Federal reserve district 9	Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figure	s, as of (date*) of suspension		
Loans and o	liscounts:		
On re	eal estate	\$ 22,925.0	0.7
Othe	r	294,961.8	7 0
	Total loans and discounts		\$317,886.87
Real estate	acquired in satisfaction of debts		20,694.88
Investment	s	90	10,954.12
All other re	sources		25,325.60
	Total resources		374,861.47
Capital			25,000.00
Surplus and	l undivided profits		757.93
Deposits:			
Due	to banks**	\$	
Dem	and deposits, including U.S. Govt. deposits		
Time	e deposits, including postal savings		
	Total deposits		\$310,625.08
Borrowings	from F. R. bank		
Borrowings	from other banks		38,225.00
All other lia	abilities		253.46
	Total liabilities		374,861.47
7. Has this bank b	peen reopened?No If so give:		
Date of rec	ppening		
Name unde	er which reopened		
Loss to dep	oositors on:	Amount of loss	Per cent of loss to claims
Secu	red claims\$		
Pref	erred claims		
Gen	eral claims		
	Total		

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		4		cent of loss
Secure	ed claims		Amount		to claims
Prefer	red claims				
Gener	al claims				
Т	otal				
9. Is this bank still	in process of liqui	dation? <u>Yes</u> I		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	38,225.00	38,225.00	None	38,225.00	100%
Preferred claims	77.0 46	318.46	None	318.46	100%
General claims	315,372.35	66,765.21	None	66,765.21	21.2%
General claims	757 015 01	66,765.21	None	105,308.67	29.7
Total claims O. Has this bank be Date liquidate Collections: From From Other	en finally liquidate tion was complete liquidation of assessments on she collections (explain total collections).		None give:	105,308.67	29.7
Total claims O. Has this bank bee Date liquidate Collections: From From Other Offsets to cla	en finally liquidate tion was complete liquidation of assessments on she collections (explain total collections).	105,308.67 ed?No If so ed. ets	None give:	105,308.67	29.7

11	Causes	of	suspension:
11.	Causes	OI	suspension.

	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	X	9
Insufficient diversification		Х
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	15-11-1	X
Failure of affiliated institution (Name)		lst Tr & Sa
Failure of correspondent (Name)		Soo Falls Tr
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	y one particula	r type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Grain farming	y one particula	r type of industry
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture Grain farming What was the approximate date of the beginning of the difficulty which sion? January 1, 1920	ultimately car	used the suspen-
or agriculture? Yes If so, state what industry or type of agriculture Grain farming What was the approximate date of the beginning of the difficulty which	ultimately car	used the suspen-
or agriculture? Yes If so, state what industry or type of agriculture Grain farming What was the approximate date of the beginning of the difficulty which sion? January 1, 1920	ultimately car	used the suspen-



	Type of bank reported—check appropriate one of the following	
1	☐ National bank	
	🗵 State bank	Name of State South Dakota
	☐ Trust company	
1	☐ Stock savings bank	321
	☐ Mutual savings bank	DAL
ı	☐ Private bank	
1. Na	ame of bank Bank of Firesteel	Town or CityFiresteelCounty_Dewey
	20-	Jan 20
2. Da	ate organized 1910 Date suspended	* 1930 Population of town or city* 75
3. Fe	ederal reserve district9	Member or nonmember of F. R. SystemNon-member
4. N	umber of branches operated: In city of parent bar	nk
	Outside city of pare	nt bank**None
5. W	as this bank a member of a chain or group? If so gi	ve the name of the chain or group
		Schirber, Benz + Kindred
3	* Latest census figures or estimate as shown in bankers' di	rectory

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	. \$ 8,550.00	
Other	36,327.35	
Total loans and discounts	\$44,877.35	
Real estate acquired in satisfaction of debts		
Investments	OF.	
All other resources	2,238.19	
Total resources	60,336.23	
Capital	10,000.00	
Surplus and undivided profits	3,051.03	
Deposits:		
Due to banks**	. \$3,440.54	
Demand deposits, including U. S. Govt. deposits	36,921.50	
Time deposits, including postal savings	3,653.56	
Total deposits	\$44,015.60	
Borrowings from F. R. bank		
Borrowings from other banks	-3,269.60	
All other liabilities		
Total liabilities	60,336.23	
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Am	nount of loss to claims	
Secured claims\$		
Preferred claims		
General claims		
Total		

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Loss to deposi				 Per	cent of loss
			Amount	t of loss	to claims
Genera	1 claims		••••		
9. Is this bank still in	n process of liquid		If so give payment dollars)		
				<u> </u>	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	3,269.90	3,269.90	None	3,269.60	100%
Preferred claims	None	None	None	None	
General claims	45,527.70	None	None	None	
Total claims	48,797.60	3,269.90	None	3,269.60	6.77
Collections: From 1 From a Other	ion was complete iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, e	detsareholdersin)			
		(Amounts in		ì	1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
recorded citating					

uses of st	spension:
	uses of su

					Primary cause	Contribu cause
Decline in re	al estate v	alues				Yes
			l or industrial disas			
Insufficient d	iversificati	ion				Yes
			credit judgment, la			
Defalcation.						
Heavy with	rawals of	deposits				
Failure of aff	liated inst	titution (Nam	ne)			
Failure of co	responden	nt (Name)				
Failure of las	ge debtor	(Name)				
Other causes	(specify).					
or agricult		Agricultur				
It co ctate	what indi	ustry or type	of agriculture	Farming		
-	e approxii	mate date of	the beginning of th	ne difficulty which	ultimately cau	used the su
What was the sion?	,	1925	the beginning of the			
What was the sion?ere there any a	ssessments	1925 s, voluntary o		directors or stockho	olders either b	efore or afte
What was the sion?ere there any a bank suspe	ssessments	1925 s, voluntary o	or otherwise, on the	directors or stockho	olders either b	efore or afte

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	75
☐ National bank	Name of Chada
State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank ■ State bank	Name of State South Dakota
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
1. Name of bank Farmers State Bank	Town or City Flandreau County Moody
2. Date organized 1911 Date suspended	Jan 2 1926 Population of town or city* 2,000
3. Federal reserve district 9	Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent b	ankNone
Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

32 15 64 48
15 64 18
15 64 18
18
18
10
13
00
91
,
59
00
59
)9
oss
_

none

178,188.90

178,188.90

none

50%

Preferred claims.....

General claims.....

Total.....

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken ov	er				
Loss to deposit	tors on:		Amoun		cent of loss to claims
Secured	l claims				uo ciaims
9. Is this bank still in					
9. 15 tills ballk still ill	process or inqui		dollars)	is to direc.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims			- 2 m - 1 - 1 - 12		
		- v			
		1.Poorgonigod			
Collections: From li	on was complete	ed?Reorganizeff so			
Date liquidations: From li From a	on was complete	ets			
Date liquidations: Collections: From li From a Other c	on was completed iquidation of assussessments on sheat collections (explantal collections	etsnareholdersin)			
Date liquidations: Collections: From li From a Other c	iquidation of ass assessments on sh collections (expla- atal collections	etsnareholdersin)			
Date liquidation Collections: From li From a Other control Offsets to clair	iquidation of ass assessments on sh collections (expla- atal collections	ets nareholdersin)			
Date liquidation Collections: From li From a Other control Offsets to clair	iquidation of assussessments on she collections (explantal collections ms (loans paid, explantal collections).	ets nareholders in) etc.) (Amounts in Dividends paid from collections	dollars)	\$	Per cent of payments
Date liquidation Collections: From li From a Other c To Offsets to clair Payments to d Secured claims	iquidation of assussessments on she collections (explantal collections ms (loans paid, explantal collections). Claims allowed	ets nareholders in) etc.) (Amounts in Dividends paid from collections	dollars)	\$	Per cent of payments
Date liquidation Collections: From li From a Other c To Offsets to clair Payments to d Secured claims	iquidation of ass assessments on sh collections (explaintal collections ms (loans paid, explaintal collections). Claims allowed	ets nareholders in) etc.) (Amounts in Dividends paid from collections	dollars) Payments from guaranty fund	\$	Per cent of payments

11. Causes of suspension:

		Primary cause	Contributing cause
	Decline in real estate values.		X
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		X
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)	-	
	Failure of large debtor (Name)		
	Other causes, (specify). poor. prices. for. products. raised		X
	Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industry
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? yes	one particular	type of industry
		one particular	type of industry
	or agriculture? yes	one particular	type of industry
	or agriculture? yes If so, state what industry or type of agriculture.		
12. We	or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of t	ultimately cau	ised the suspen
12. We	or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the sion? 1931	altimately cau	used the suspen
12. We	or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1931 The there any assessments, voluntary or otherwise, on the directors or stockholders.	altimately cau	ased the suspen



Type of bank reported—check appropriate one of the following	
☐ National bank	N. C. C. C. C.
State bank	Name of State South Dakota
☐ Trust company	288
☐ Stock savings bank	7,000
☐ Mutual savings bank	
☐ Private bank	
 Name of bank Moody County Bank Date organized 1891 Date suspended Federal reserve district 9 	Town or City Flandreau County Moody May 24 1926 Population of town or city* 2000 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bar	None nk
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Cor.	ndition figures, as of (date*) of suspension	
	Loans and discounts:	
	On real estate	7
	Other	9
	Total loans and discounts	\$261,795.46
	Real estate acquired in satisfaction of debts	22,143.48
	Investments.	14,563.45
	All other resources	40,514.39
	Total resources	339,016.78
	Capital	25,000.00
	Surplus and undivided profits	23,537.01
	Deposits:	
	Due to banks**\$ 196	.76
	Demand deposits, including U. S. Govt. deposits 148,673	.01
	Time deposits, including postal savings	.43
	Total deposits	
	Borrowings from F. R. bank	
	Borrowings from other banks	-36,385.50
	All other liabilities	1,822.07
	Total liabilities	339,016.78
7. Ha	Date of reopening Name under which reopened	
	Name under which reopened	Per cent of loss
	Loss to depositors on: Amount of loss	to claims
	Secured claims\$	-
	Preferred claims.	
	General claims	
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver		,		
Loss to deposi	itors on:				cent of loss
Secure	d claims		Amount	of loss to	o claims
		dation? Yes I			
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	36,385.50	36, 385.50	None	36,385.50	100%
Preferred claims	19,299.72	19,299.72	None	19,299.72	100%
General claims	236,804.67	126,049.33	None	126,049.33	53.200
Total claims	292,419.89	181,664.55	None	181,664.55	62.100
Date liquidate Collections: From 1 From a Other o	ion was completed iquidation of assuments on shape collections (explain that collections	ed?No If so ed ets			
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					×
Total claims					

	~			
11.	Causes	of	suspension:	

	Primary cause	Contributing cause
Decline in real estate values	Х	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	Х	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)	l Bank,	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Giles E. F	
Other causes, (specify). General prices of Farm products too 1		
Industry.		
	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture	one particular	type of industr
	one particular	type of indust
or agriculture? Agriculture	ltimately cau	sed the suspe
or agriculture? Agriculture If so, state what industry or type of agriculture General Farming What was the approximate date of the beginning of the difficulty which usion? 1920 when prices slumped and Federal Reserve Bar	ltimately cau	sed the susper their loans
or agriculture? Agriculture If so, state what industry or type of agriculture General Farming What was the approximate date of the beginning of the difficulty which usion? 1920 when prices slumped and Federal Reserve Bar	ltimately caunk called	sed the suspe their loan; efore or after t
or agriculture? Agriculture If so, state what industry or type of agriculture General Farming What was the approximate date of the beginning of the difficulty which usion? 1920 when prices slumped and Federal Reserve Base ethere any assessments, voluntary or otherwise, on the directors or stockhold was	ltimately caunk called	sed the suspe their loan efore or after t
or agriculture? Agriculture If so, state what industry or type of agriculture General Farming What was the approximate date of the beginning of the difficulty which usion? 1920 when prices slumped and Federal Reserve Base ethere any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? yes If so, give dates and amounts of a stockhold bank suspended?	ltimately caunk called	sed the suspe their loan efore or after t



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Forestburg State Bank	Town or City Forestburg County Sanborn
2. Date organized 1906 Date suspended	Aug 14 1926 Population of town or city* 300
3. Federal reserve district9	Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent bar	nk None
Outside city of paren	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Con	dition figures, as of (date*) of suspension			
	Loans and discounts:			
	On real estate\$	11,614.88		
	Other	79,084.08		
	Total loans and discounts	\$_	90,698.96	
	Real estate acquired in satisfaction of debts		19,480.00	
	Investments	O/		
	All other resources		33,029.53	
	Total resources	<u>1</u>	51,308.49	
	Capital		20,000.00	
	Surplus and undivided profits		5,073.32	
	Deposits:			
	Due to banks**\$			
	Demand deposits, including U. S. Govt. deposits	33,892.19		
	Time deposits, including postal savings	58,815.73		
	Total deposits	\$_	92,707.92	
	Borrowings from F. R. bank			
	Borrowings from other banks		25,000.00	
	All other liabilities		8,527.25	
	Total liabilities	<u>1</u>	51,308.49	
7. Ha	s this bank been reopened? No If so give:			
	Date of reopening			
	Name under which reopened			
	Loss to depositors on: Amount		Per cent of loss to claims	
	Secured claims\$			
	Preferred claims			
	General claims			
	Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver	May 1		_	
Loss to depos	itors on:				cent of loss
Sacura	d claims		Amount		o claims
					
9. Is this bank still in	n process of liquid	dation? Yes I	t so give payment dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	25,000.00	25,000.00	None	25,000.00	100%
Preferred claims	859.90	859.90	None	859.90	100%
General claims	93,716.23	64,067.87	None	64,067.87	68.40
Total claims		89,927.77	None	89,927.77	75.200
Date liquidat Collections: From 1 From a Other	ion was complete liquidation of assessments on shacellections (explantal collections	etsaareholdersin)			
tony seems		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims General claims					
Total claims					

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name).		
Failure of affiliated institution (Name). Soo Fall a Tri & Sabg Bk International St Bk. Sigux Coml & Svg Bk. Ist Natl Bk, Huron	Falls	
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
or agriculture?Yes		
or agriculture? Yes	ural paper	
or agriculture? Yes If so, state what industry or type of agriculture Chiefly agricult	ural paper	
or agriculture? Yes If so, state what industry or type of agriculture Chiefly agricult What was the approximate date of the beginning of the difficulty which	ural paper	
or agriculture? Yes If so, state what industry or type of agriculture Chiefly agricult What was the approximate date of the beginning of the difficulty which	ural paper	ised the suspen-
or agriculture? Yes If so, state what industry or type of agriculture Chiefly agricult What was the approximate date of the beginning of the difficulty which a sion? Difficulty dates back to 1921	ural paper ultimately cau	used the suspen-
or agriculture? Yes If so, state what industry or type of agriculture Chiefly agricult What was the approximate date of the beginning of the difficulty which a sion? Difficulty dates back to 1921 e there any assessments, voluntary or otherwise, on the directors or stockholomak suspended? Yes If so, give dates and amounts of	ural paper altimately cau	ased the suspen-
or agriculture? Yes If so, state what industry or type of agriculture Chiefly agricult What was the approximate date of the beginning of the difficulty which a sion? Difficulty dates back to 1921 e there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes If so, give dates and amounts of	ural paper ultimately cau olders either be all assessment	efore or after the
or agriculture? Yes If so, state what industry or type of agriculture Chiefly agricult What was the approximate date of the beginning of the difficulty which a sion? Difficulty dates back to 1921 e there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes If so, give dates and amounts of 100% assessment paid in June, 1924 and new stockholound in June, 19	ural paper ultimately cau olders either be all assessment ck subscri first yea	efore or after the bed. \$18,900 r following

		Type of bank reported—check appropriate one of the following		
		National bank	N. Co.	
	<u>~</u>	State bank	Name of State South Dakota	1117
		Trust company		
		Stock savings bank		
		Mutual savings bank		
		Private bank		
1.	Name	e of bank Stockgrowers Bank	Town or City_Ft. PierreCounty_	Stanley
2.	Date	organizedDate suspended	Mar. 16 1923 Population of town or city*_	900
3.	Feder	ral reserve district 9	Member or nonmember of F. R. System N	on-member
4.	Num	ber of branches operated: In city of parent bar	ıkNone	
		Outside city of parer	nt bank**_None	
5.	Was	this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo	
	-			

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate \$ 7,905.27	
Other	
Total loans and discounts	659,433.05
Real estate acquired in satisfaction of debts	4,620.59
Investments	37,865.14
All other resources	23,647.89
Total resources	725,566.67
Capital	50,000.00
Surplus and undivided profits	13,628.39
Deposits:	
Due to banks**\$ 33,290.73	2
Demand deposits, including U. S. Govt. deposits 227,654.24	4
Time deposits, including postal savings 269,436.5	0
Total deposits	\$ 530,381.46
Borrowings from F. R. bank	
Borrowings from other banks	130,170.80
All other liabilities	1,386.02
Total liabilities	725,566.67
7. Has this bank been reopened? If so give: Date of reopening Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Date taken o	ver		*	_	
Loss to depos	sitors on:		Amoun	t of loss	cent of loss to claims
Secure	ed claims		\$		
Prefer	red claims				
Genera	al claims				
Т	otal			=	
9. Is this bank still i	in process of liquid	lation? Yes (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	130,170.80	92.247.42	None	92,247.42	70.8%
Preferred claims		10,586.22	None	10,586.22	30.6%
General claims		32,780.67	254,098.71	286,879.38	62.70
Total claims	627.368.06	135,614.31	254,098.71	389,713.02	62.2
0. Has this bank bee	en many nquidate tion was complete				
Collections: From From Other	liquidation of asse assessments on sh collections (explai otal collections	areholdersin)			
Collections: From From Other T Offsets to cla	liquidation of asse assessments on sh collections (explai otal collections	areholderstc.)	dollars)		
Collections: From From Other T Offsets to cla	liquidation of asse assessments on sh collections (explai otal collections	areholdersin)			
Collections: From From Other T Offsets to cla Payments to Secured claims	liquidation of assessments on she collections (explain otal collections dims (loans paid, edepositors:	areholders in) tc.) (Amounts in Dividends paid from collections	dollars)	\$	Per cent of paymen

	~			
11.	Causes	ot	suspension	:

	Primary cause	Contributing
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Ranching	one particular	type of industr
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture Ranching What was the approximate date of the beginning of the difficulty which to	ultimately cau	used the suspen
or agriculture? Yes If so, state what industry or type of agriculture Ranching What was the approximate date of the beginning of the difficulty which usion? 1920 Were there any assessments, voluntary or otherwise, on the directors or stockholders have paid theirs	altimately cau	efore or after the same stockhold
or agriculture? Yes If so, state what industry or type of agriculture Ranching What was the approximate date of the beginning of the difficulty which usion? 1920 Were there any assessments, voluntary or otherwise, on the directors or stockholders have paid theirs bank suspended? and directors If so, give dates and amounts of	altimately cau	efore or after the suspense of



Type of bank reported—check appropriate one of the following	385
☐ National bank ☐ State bank	Name of State
☐ Trust company	South Dakota
☐ Stock savings bank ☐ Mutual savings bank	
☐ Private bank	
 Name of bank James River Bank Date organized 1918 Date suspended Federal reserve district 9th 	Town or City Frankford County Spink Dec. 8,1930 Population of town or city* 500 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent b	pank_None
Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 8th, 193	30
Loans and discounts:	
On real estate	s 7,059.05
Other	67,676.77
	\$ 74,735.82
Real estate acquired in satisfaction of debts	
Investments	27,580.36
All other resources	14,254.78
Total resources	151,289.79
Capital	_30,000.00
Surplus and undivided profits	20,308.01
Deposits:	
Due to banks**	<u>\$ None</u>
Demand deposits, including U.S. Govt. dep	osits 41,310.50
Time deposits, including postal savings	48,374.25
Total deposits	\$ 89,684.75
Borrowings from F. R. bank	
Borrowings from other banks	_10,000.00
All other liabilities	
Total liabilities	151,289.79
7. Has this bank been reopened? No If so give: Date of reopening	mittee and no further information—relative thereto is available in
Name under which reopened	Per cent of loss
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
		OVCI			
Loss to deposi				t of loss	cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims		• • • •	-	
Genera	l claims				
To	otal			=======================================	
9. Is this bank still in	n process of liqui	dation? Yes I	f so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	No	information a	vailable		
Preferred claims					
General claims					
Total claims					
Total claims 10. Has this bank bee Date liquidate Collections: From 1 From a Other of Coffsets to claim	on finally liquidation was completed iquidation of assumes assessments on should be collections (explain the collections		give:		
Total claims 10. Has this bank bee Date liquidate Collections: From 1 From a Other o	on finally liquidation was completed iquidation of assumes assessments on should be collections (explain the collections	ed? No If so ed ets	give:		
Total claims 10. Has this bank bee Date liquidate Collections: From 1 From a Other of Coffsets to claim	on finally liquidation was completed iquidation of assumes assessments on should be collections (explain the collections	ed? _No If so ed ets	give:		
Total claims 10. Has this bank bee Date liquidati Collections: From 1 From a Other of Offsets to claim Payments to of	en finally liquidation was completed iquidation of assumessessments on should collections (explantal collectionsms (loans paid, of depositors:	ed? _No If so ed ets	give: dollars) Payments from	\$	Per cent of payments
Total claims 10. Has this bank bee Date liquidate Collections: From 1 From a Other of Coffsets to claim	en finally liquidation was completed iquidation of assumessessments on should collections (explantal collections ms (loans paid, of depositors:	ed? _No If so ed ets	give: dollars) Payments from	\$	Per cent of payments
Total claims 10. Has this bank bee Date liquidate Collections: From 1 From a Other of Total Conference Co	in finally liquidation was complete iquidation of assessments on she collections (explantal collections ims (loans paid, edepositors:	ed? _No If so ed ets	give: dollars) Payments from	\$	Per cent of payments

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	4	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	The same	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). General deflation in values	X	
	one particular	type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
		type of industry
or agriculture? Yes	arming	
or agriculture? Yes If so, state what industry or type of agriculture diversified f What was the approximate date of the beginning of the difficulty which to	arming	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture diversified for the difficulty which the sion? 1920	arming dtimately cau	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture diversified f What was the approximate date of the beginning of the difficulty which usion? 1920 re there any assessments, voluntary or otherwise, on the directors or stockholder.	arming dtimately cau	sed the suspen

appropriate one of the following	40
☐ National bank	Name of State
	Name of State
☐ Trust company	
☐ Stock savings bank	0 10 10 0 1
☐ Mutual savings bank	South Dakota
☐ Private bank	
2. Date organized 1882 Date suspended	Town or City Frankfist County Spins 5-24-1926 Population of town or city* 438 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bar	ık
Outside city of parer	nt bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

^{*}Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. Condition figures, as of (date*)		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 234,050
Real estate acquired in satisfaction of debts		
Investments		
All other resources		57,360
Total resources	***************************************	291,410
Capital		30,000
Surplus and undivided profits		6,950
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Govt. deposits.		
Time deposits, including postal savings		
Total deposits		\$ 253,840
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		620
Total liabilities		291,410
Date of reopening 7-7-1926		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		-
General claims	0	0
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taker	n over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss	er cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General o	claims				
Tota	al		•		
9. Is this bank still is	n process of liqui	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims		*			
Preferred claims					
General claims					
Total claims					
11 Han thin boule book	n imany nquidat				
Collections: From liqu From asso Other col	uidation of assets essments on shar elections (explain) al collections m (loans paid, et	ed: If so	\$		
Date liquidate Collections: From liqu From asso Other col Tota Offsets to claim	uidation of assets essments on shar elections (explain) al collections m (loans paid, et	eholders	\$		
Date liquidate Collections: From liqu From asso Other col Tota Offsets to claim	uidation of assets essments on shar elections (explain) al collections m (loans paid, et depositors:	ceholders	\$		Per cent of payments
Date liquidate Collections: From liquidate From asservation Other collection Tota Offsets to claim Payments to collection Secured claims	uidation of assets essments on shar elections (explain) al collections m (loans paid, et depositors:	ceholders	dollars) Payments from guaranty fund		Per cent of payments
Date liquidate Collections: From liquidate From asservation Other collection Tota Offsets to claim Payments to collection Secured claims	uidation of assets essments on shar elections (explain) al collections m (loans paid, et depositors:	cholders	dollars) Payments from guaranty fund		Per cent of payments

	~			
11.	Causes	ot	suspension	:

		Primary cause	Contribut
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)		
	Name of correspondent (Name)		
1	Failure of large debtor (Name)		4711000
(Other causes, (specify)		
	Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indu
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of inde
		one particular	type of inde
]	or agriculture?		
]	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the sus
]	or agriculture?	ultimately car	used the sus
]	or agriculture?	ultimately car	used the sus



Type of bank reported—check appropriate one of the following	359
☐ National bank	Name of State
▼ State bank	
☐ Trust company	South Dakota
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
	Town or City Freeman County Hutchinson 2 19,1930 Population of town or city* 1000
3. Federal reserve district 9th	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank_	None
Outside city of parent b	pank**_None
5. Was this bank a member of a chain or group? If so give t	the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as	s of (date*) Dec 13, 13	00		
Loans and disco	ounts:			
On real	estate	\$_	27,733.0	3
Other			275,863.0	3
Tot	al loans and discounts		\$	303,596.06
Real estate acq	uired in satisfaction of debts			30,665.00
Investments				39,295.07
All other resour	rces			42,756.83
Tot	al resources			416,312.96
Capital				30,000.00
Surplus and un	divided profits			31,502.62
D't				
Deposits:	banks**	\$	None	
	deposits, including U. S. Govt.			
	eposits, including postal savings.			
	al deposits			
Borrowings from	m F. R. bank			
Borrowings from	m other banks			42,895.88
All other liabili	ties			3,250.88
Tot	al liabilities			416,312.96
. Has this bank been	reopened? Yes If so give	ve:		
Date of reopen	ing March 2, 1931			
Name under w	hich reopened Merchants	State Bank,	Freeman	
Loss to deposit	ors on:	Amount		r cent of loss to claims
Secured	claims	\$		
Preferre	ed claims			
General	claims			
Tot	tal	None	as yet det	ermined

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amount	Pe of loss	er cent of loss to claims
Secureo	1 claims		\$	-	
Preferr	ed claims				
Genera	1 claims			-	
To	otal				
9. Is this bank still in	n process of liqui		f so give payment dollars)	s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims			A SHEAR AND CO		
Total claims					
Collections: From 1 From a Other o	iquidation of assumessessments on she collections (explantal collections	ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Preferred claims					

	~			
11.	Causes	of	SUST	ension:

		Primary cause	Contributing cause
	Decline in real estate values		X
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		X
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify)General.deflation.in.walue.s.	X	
	If so, state what industry or type of agriculture diversified	farming	**
	What was the approximate date of the beginning of the difficulty which to	ultimately cau	used the suspe
	sion? 1920		18
Wer	re there any assessments, voluntary or otherwise, on the directors or stockho	olders either be	
			efore or after t
	bank suspended? Yes If so, give dates and amounts of	all assessment	
	Wa a	all assessment	

Type of bank reported—check appropriate one of the following	
☐ National bank ☑ State bank	Name of State South Dakota
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	
1. Name of bank Fruitdale State Bank	Town or City Fruitdale County Butte
2. Date organized 1911 Date suspende	Oct. 4 d 1923 Population of town or city* 100
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent	bank None
Outside city of pa	arent bank** None
5. Was this bank a member of a chain or group? If so	o give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	
Other	
Total loans and discounts	\$ 95,241.09
Real estate acquired in satisfaction of debts	9,329.17
Investments	8,473.25
All other resources.	10,906.52
Total resources	123,950.03
Capital	15,000,00
Surplus and undivided profits	6,032.29
Deposits:	
Due to banks**\$ 1,195.08	
Demand deposits, including U. S. Govt. deposits 36,502.51	
Time deposits, including postal savings	
Total deposits	\$ 77,864.94
Borrowings from F. R. bank	
Borrowings from other banks	23,450.00
All other liabilities	1,602.80
Total liabilities	123,950.03
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: • Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	c by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:			Per	cent of loss
Secure	d claims		Amount		to claims
		lation? <u>Yes</u> I			
9. Is this pank still in	i process or inquic	(Amounts in		is to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims	23.450.00	23,450.00	None	23,450.00	100%
Preferred claims		4.065.46	None	4,065.46	100%
General claims		21,485.36	None	21,485.36	27.70
Total claims		49,000.82	None	49,000.82	45.8
Date liquidat Collections: From 1	ion was complete	etsareholders			
Т	otal collections	tc.)(Amounts in	······································	• • •	
Offsets to claim	otal collections	tc.)(Amounts in	dollars)	• • •	Per cent of paymen
To Offsets to claim	otal collections	tc.)	······································	• • •	Per cent of paymen to claims allowed
Offsets to claim	ims (loans paid, edepositors:	tc.)(Amounts in	dollars)	\$	
Offsets to clair Payments to	ims (loans paid, edepositors:	tc.)(Amounts in	dollars)	\$	

	~		
11.	Causes	ot	suspension:

		Primary cause	Contributing cause
	Decline in real estate values. &. Live Stock	Yes	
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		Yes
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify)	2-1-11	
	or agriculture? Yes		
	If so, state what industry or type of agriculture Farm loans and sto	ck loans	
	What was the approximate date of the beginning of the difficulty which usion? Fall and winter of 1920 and 1921	ultimately cau	used the susper
7ere	bank suspended? 1000 1101 If so, give dates and amounts of		
7ero	bank suspended? 1000 1101 If so, give dates and amounts of	all assessment	:S
rero	Fall and minder of	all assessment	S



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
 Name of bank Farmers State Bank Date organized 1908 Date suspended Federal reserve district 9 	Town or City Fulton County Hanson Feb. 13 1924 Population of town or city* 225 Member or nonmember of F. R. System Non-member
 4. Number of branches operated: In city of parent bar Outside city of pare 5. Was this bank a member of a chain or group? If so gi 	nk_None ent bank**_ None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 3,575,00	<u> </u>
Other	156,409.71	0
Total loans and discounts		\$ 159,984.71
Real estate acquired in satisfaction of debts		_13,700.00
Investments		15,266.94
All other resources		5,401.59
Total resources		194,353.24
Capital		14,000.00
Surplus and undivided profits		1,537.26
Deposits:		
Due to banks**	\$917.57	,
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		400.26
Total liabilities		194,353.24
7. Has this bank been reopened? No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos				Per	cent of loss
			Amount	of loss	to claims
				4	
). Is this bank still in	n process of liquid	dation? Yes I		s to date:	
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	39,275.00	39,275.00	None	39,275.00	100%
Preferred claims	400.26	400.26	None	400.26	100%
0 111	143 000 00	71 000 75	None	77 000 RE	on ed
General claims	141,872.60	31,289.75	None	31,289.75	22.1%
Total claims	181,547.86	70,965.01	None	70,965.01	39.1
Total claims 0. Has this bank bee Date liquidat: Collections: From 1 From a	181,547.86 In finally liquidate ion was complete iquidation of assessments on shocollections (explantal collections In finally liquidate in finally liq	70,965.01 ed?No If so d ets	None give:	70,965.01	39.1
Total claims D. Has this bank bee Date liquidat. Collections: From 1 From a Other of Control of Contr	181,547.86 In finally liquidate ion was complete iquidation of assessments on shocollections (explantal collections In finally liquidate in finally liq	70,965.01 ed?No If so d ets	None give:	70,965.01	39.1
Total claims D. Has this bank bee Date liquidat. Collections: From 1 From a Other of Control of Contr	181,547.86 In finally liquidate ion was complete iquidation of assessments on shocollections (explantal collections In finally liquidate in finally liq	70,965.01 ed?No If so d ets	None give:	70,965.01	39.1
Total claims D. Has this bank bee Date liquidat. Collections: From 1 From a Other of Control of Contr	181,547.86 In finally liquidate ion was complete iquidation of assessments on shecollections (explain that collections In the collections is the collections of the collections Claims allowed	ed? No If so d sets	None give: dollars) Payments from	70,965.01	Per cent of payment
O. Has this bank been Date liquidate. Collections: From 1 From a Other of Collection	181,547.86 In finally liquidate ion was complete iquidation of assessments on she collections (explain tal collections In the collections of the collections (explain tal collections Claims allowed	ed? No If so d sts	None give: dollars) Payments from	70,965.01	Per cent of payment
O. Has this bank bee Date liquidat Collections: From 1 From a Other of Offsets to clai Payments to of	n finally liquidate ion was complete iquidation of assessments on she collections (explaint total collections ms (loans paid, edepositors:	ed? No If so d sts	None give: dollars) Payments from	70,965.01	Per cent of payment

	~			
11.	Causes	ot	suspension	:
	Cuubcb	OI	Deropostos	

	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	X	
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
	one particular	type of industr
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture Grain farming What was the approximate date of the beginning of the difficulty which to	altimately cau	sed the suspen

Type of bank reported—check appropriate one of the following	
□ National bank□ State bank□ Trust company	Name of State South Dakota
 ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank 	
 Name of bank First State Bank Date organized 1901 Date suspended Approximately Description 	Town or City Fulton County Hanson r. 28, 1924Population of town or city* 225
3. Federal reserve district 9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent bank	None
Outside city of parent	t bank**None
5. Was this bank a member of a chain or group? If so give	e the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condit	ion figures, as of (date*) of suspension	-	
Lo	pans and discounts:		
	On real estate	\$ 10,000.0	0
	Other	238,643:8	0
	Total loans and discounts		\$ 248,643.80
R	eal estate acquired in satisfaction of debts	• • • • • • • • • • • • • • • • • • • •	<u> 32,328.74</u>
In	vestments		13 622.50
Al	1 other resources		17,392.61
	Total resources		311,987.65
Ca	apita1		25,000.00
	rplus and undivided profits		
			0,0120
D	eposits: Due to banks**		
	Demand deposits, including U. S. Govt. deposits		
	Time deposits, including postal savings	126,686.0)1
	Total deposits		\$ 238 897.89
В	prrowings from F. R. bank		
В	orrowings from other banks		41,905.00
Al	1 other liabilities		213.29
	Total liabilities		311,987.65
	is bank been reopened?No If so give:		
D	ate of reopening		
N	ame under which reopened		
Lo	oss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$		
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank? No			
Name of ban	k by which taker	ı over			
Date taken o	ver				
Loss to depos	sitors on:		Amoun		r cent of loss to claims
Secure	ed claims	·			
Prefer	red claims	· · · · · · · · · · · · · · · · · · ·			
Genera	al claims				
T	ota1				The second secon
9. Is this bank still i	n process of liqui	idation? Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)	,	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	41,905.00	41,905.00	None	41,905.00	100%
Preferred claims	213.29	213.29	None	213.29	100%
General claims	242,901.33	76,290.43	None	76,290.43	31.40
Total claims	285,019.62	118,408.72	None	118,408,72	41.5
Collections: From From Other T Offsets to cla	liquidation of ass assessments on si collections (expla- otal collections	sets			
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	~		
11.	Causes	of	suspension:
***	Cuusos	01	peroportion.

	Primary cause	Contributing cause
Decline in real estate values	x	·
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	x	
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		-
Failure of correspondent (Name)		Western Na X Bk, Mitchel
Failure of large debtor (Name)		
Other causes, (specify)	MI G.V.	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Grain farming	one particular	type of industry
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture Grain farming What was the approximate date of the beginning of the difficulty which a sion? January 1, 1920	lltimately cau	ased the suspen-
If so, state what industry or type of agriculture Grain farming What was the approximate date of the beginning of the difficulty which usion? January 1, 1920 e there any assessments, voluntary or otherwise, on the directors or stockholder.	lltimately cau	ased the suspen-

	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank	Name of State South Dakota
	Mutual savings bank	
	Private bank	
1 Name	of bank Bank of Buffalo County	Town or City_GannValleyCounty_Buffalo
1. Ivaille	OI Dalik	County
2. Date of	organized 1902 Date suspended	y 5 1924 Population of town or city* 250
3. Federa	al reserve district 9	Member or nonmember of F. R. SystemNon-member_
4. Numb	er of branches operated: In city of parent ban	kNone
		100
	Outside city of paren	t bank**None
5. Was th	nis bank a member of a chain or group? If so give	re the name of the chain or groupNO
		The second secon

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	ndition figures, as of (date*) of suspension	
	Loans and discounts:	178
	On real estate	<u> </u>
	Other	0
	Total loans and discounts	\$ 223,257.58
	Real estate acquired in satisfaction of debts'	48,239.37
	Investments	_24,470.23
	All other resources	20,278.62
	Total resources	324,345.80
	Capital	15,000.00
	Surplus and undivided profits	9,809.22
	Deposits:	
	Due to banks**\$ 4,979.1	4
	Demand deposits, including U. S. Govt. deposits 80,208.7	5
	Time deposits, including postal savings 139,863.8	9
	Total deposits	\$ 225,051.78
	Borrowings from F. R. bank	
	Borrowings from other banks	58,604.72
	All other liabilities	15,880.08
	Total liabilities	324,345.80
7. H	as this bank been reopened?No If so give:	
	Date of reopening	
	Name under which reopened	
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims\$	
	Preferred claims	
	General claims	
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Loss to depos				Per	cent of loss
			Amount	t of loss t	o claims
Genera	al claims		••••	× *	
To	otal		·····	_	
9. Is this bank still i	n process of liqui	dation? Yes I		ts to date:	
		(Amounts in	dollars)		T
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	58,604.72	51,197.58	None	51,197.58	87.4%
Preferred claims	3,978.79	2,935.39	None	2,935.39	738
General claims	226,105.12	2,088.81	None	2,088.81	9
Total claims		1		1/1/10	19.5
	28868863	16,121.18		7641.11	
10 Has this bank bee	en finally liquidat	ed?No If so	give:		
		ed 11 50	o .		
Collections:					
From	liquidation of ass	ets		\$	
From	assessments on sl	nareholders			
Other	collections (expla	in)			
T	otal collections				
		etc.)			
Payments to					
		(Amounts in	dollars)	1	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims			Y		
Total claims		•			

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values	X	Decline in ot
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		values.
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)	-	
Failure of large debtor (Name) ny. amount showing poor judgment		
Other causes, (specify)		
	111	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of industry
or agriculture? Yes If so, state what industry or type of agriculture General Farming ar		
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture General Farming ar	nd Real Es	state
or agriculture? Yes If so, state what industry or type of agriculture General Farming ar Speculation What was the approximate date of the beginning of the difficulty which uses the second of the difficul	nd Real Es	used the suspen-
or agriculture? Yes If so, state what industry or type of agriculture General Farming ar Speculation What was the approximate date of the beginning of the difficulty which usion? Years 1917-18-19	nd Real Es	used the suspen-
or agriculture? Yes If so, state what industry or type of agriculture General Farming ar Speculation What was the approximate date of the beginning of the difficulty which usion? Years 1917-18-19 The there any assessments, voluntary or otherwise, on the directors or stockhold.	nd Real Es	used the suspen-
or agriculture? Yes If so, state what industry or type of agriculture General Farming at Speculation What was the approximate date of the beginning of the difficulty which usion? Years 1917-18-19 The there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? Yes If so, give dates and amounts of a second supplies that the suspended? Yes If so, give dates and amounts of a second supplies that the suspended? Yes If so, give dates and amounts of a second supplies that the suspended? Yes	nd Real Es	used the suspen-



Type of bank reported—check appropriate one of the following		
☐ National bank		4.00
State bank	Name of State	South Dakota 130
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank		
☐ Private bank		
 Name of bank Farmers Savings Bank Date organized 1910 Date suspended 	No. 28	of town or city*
3. Federal reserve district9		of F. R. System Non-member
4. Number of branches operated: In city of parent band	kNone	
Outside city of paren	t bank**None	
5. Was this bank a member of a chain or group? If so giv	ve the name of the chain or gr	roupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of syspension		
Loans and discounts:		
On real estate	\$ 2,550.0	00
Other	80,604.3	37
Total loans and discounts		\$ 83,154.37
Real estate acquired in satisfaction of debts		_5,756.00
Investments	0,0	15,359.33
All other resources		36,614.06
Total resources		140,883.76
Capital		10,000.00
Surplus and undivided profits		10,567.64
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Govt. deposits.	61,005.25	5
Time deposits, including postal savings	59,238.63	3
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		72,24
Total liabilities		140,883,76
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Tota1		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:			Per	r cent of loss
Secure	d claims				to claims
9. Is this bank still is	n process of liquid	dation? Yes I		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	None	None	None	None	None
Preferred claims	1,153.27	1,153.27	None	1,153.27	100%
General claims	12099596	75,360.14	None	75,360.14	62.3
Total claims	122/49.23	76,513.41	None	76,513.41	62.6
Date liquidat Collections: From 1 From a Other	ion was complete liquidation of assessments on sh collections (explaotal collections	ed? No If so d			
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims			*		
Total alaims					

auses	of	SUST	ension	1:
	auses	auses of	auses of susp	auses of suspension

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	4	X
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)Kimball Com & . Sav . Bank Kimbal	S.D. 11.1	54.86
Failure of large debtor (Name)Several-por	Not able	o pay
Other causes, (specify) Not enough attention paid to collection	1S	
If so, state what industry or type of agriculture		
General Farming		
	lltimately cau	sed the susper
General Farming What was the approximate date of the beginning of the difficulty which to the second secon		
General Farming What was the approximate date of the beginning of the difficulty which usion? Years 1917 -18-19	lders either be	efore or after th
What was the approximate date of the beginning of the difficulty which a sion? Years 1917 -18-19 Were there any assessments, voluntary or otherwise, on the directors or stockhold.	lders either be	efore or after th

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

80

appropriate one of the following National bank State bank Trust company	Name of State South Dakota
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	
 Name of bank Garden Gity State Bank Date organized 1902 Date suspended 	Town or CityGarden City County Clark Aug 10, 1922 Population of town or city* 450
3. Federal reserve district9	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bar	nk None
Outside city of parer	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 2,780.00	<u>) 1 </u>
Other	00
Total loans and discounts	\$ 322,775.91
Real estate acquired in satisfaction of debts	67,900.00
Investments	16,297.25
All other resources	36,965.31
Total resources	443,938.47
Capital	25,000.00
Surplus and undivided profits	34,666.17
Deposits:	
Due to banks**\$ 4,730.10	
Demand deposits, including U. S. Govt. deposits 65,281.93	
Time deposits, including postal savings	
Total deposits	\$ 253,474.22
Borrowings from F. R. bank	
Borrowings from other banks	100,675.45
All other liabilities	30,122.63
Total liabilities	443,938.47
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	-
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount	of loss Per	cent of loss to claims
Secure	ed claims		\$		
Prefer	red claims				
Genera	al claims			_	
T	ota1				
9. Is this bank still i	n process of liqui	dation? Yes I		s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	130,798.08	130,798.08	None	130,798.08	100%
Preferred claims	472.63	472,63	None	472.63	100%
	057 474 00	None	00 000 000		
General claims	253,474.22	Mone	227,272.28	227,272.28	89.7%
General claims Total claims	384,744.93	131,270.71	227,272.28	227,272.28 358,542.99	93.2%
Total claims 10. Has this bank been Date liquidated Collections: From From Other	en finally liquidation was completed liquidation of assassessments on should collections (explantation) and collections		227, 27 2.28 give:	358,542.99	93.2%
Total claims 10. Has this bank bee Date liquidat Collections: From From Other T Offsets to cla	en finally liquidation was completed liquidation of assassessments on should collections (explantation) and collections	131,270.71 ed? If so ed ets	227, 27 2.28 give:	358,542.99	93.2%

11. Causes of suspension:

	Primary cause	Contributin cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture	one particular	type of indus
	one particular	type of indus
or agriculture? Agriculture	one particular	type of indus
or agriculture? Agriculture	one particular	type of indus
or agriculture? Agriculture		
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or agriculture? Agriculture If so, state what industry or type of agriculture Grain & Stock What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state o	ltimately cau	used the susp
or agriculture? Agriculture If so, state what industry or type of agriculture Grain & Stock What was the approximate date of the beginning of the difficulty which usion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockho	ltimately cau	used the susp
or agriculture? Agriculture If so, state what industry or type of agriculture Grain & Stock What was the approximate date of the beginning of the difficulty which usion? 1920 There there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes If so, give dates and amounts of	ltimately cau	used the susp
or agriculture? Agriculture If so, state what industry or type of agriculture Grain & Stock What was the approximate date of the beginning of the difficulty which usion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockho	ltimately cau	used the susp
or agriculture? Agriculture If so, state what industry or type of agriculture Grain & Stock What was the approximate date of the beginning of the difficulty which usion? 1920 There there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes If so, give dates and amounts of	ltimately cau	used the susp

appropriate one of the following	
☐ National bank	N. Committee of the com
State bank State bank	Name of State South Dakota
☐ Trust company	
☐ Stock savings bank	220
☐ Mutual savings bank	000
☐ Private bank	
1. Name of bank Minnehaha State Bank 2. Date organized 1902 Date suspended 3. Federal reserve district 9	Town or City Garretson County Minnehales 12. 1923 Population of town or city* 800 Member or nonmember of F. R. System Non-Member
4. Number of branches operated: In city of parent bar	nk None
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	,281.83
Other	,416.49
Total loans and discounts	\$ 299,698.32
Real estate acquired in satisfaction of debts.	4,106.00
Investments	
All other resources	34,625.55
Total resources	350,029.87
Capital	10,000.00
Surplus and undivided profits	27,489,25
Deposits:	
Due to banks**\$	448.32
Demand deposits, including U. S. Govt. deposits	5,197.15
Time deposits, including postal savings 20	2,759.67
Total deposits	<u>\$ 288,405.14</u>
Borrowings from F. R. bank	
Borrowings from other banks	24,095.00
All other liabilities	40.48
Total liabilities	350,029.87
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
	tors on:		Amount	of loss	cent of loss to claims
Preferr	ed claims				
Genera	l claims			-	
To	tal		• • • • • • • • • • • • • • • • • • • •		
O. Is this bank still in	n process of liquid	lation? No I		s to date:	
•	-	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	74,555.00	44.02		21,818,30	
Preferred claims					
Date liquidations: Collections: From 1 From a Other of	iquidation of assonsessments on shoollections (explantation) tall collections	ed? Yes If so d September 22, ets	1930	2,000.0	5
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	24,095.00	24,095.00	None	24,095.00	100%
Preferred claims	413.08	413.08	None	413.08	100%
General claims	292,761.83	60,344.54	None	60,344.50	20.6%
					26.7 90

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)	+ [.0	
Other causes, (specify)poor crops		x
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industr
or agriculture? Yes If so, state what industry or type of agriculture	one particular	type of indust
or agriculture? Yes	one particular	type of industr
or agriculture? Yes If so, state what industry or type of agriculture		
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming		
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the sion? 1919	ultimately cau	sed the suspe
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which a sion? 1919 Were there any assessments, voluntary or otherwise, on the directors or stockholders.	lltimately cau	ised the suspe
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the sion? 1919	lltimately cau	sed the suspe
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the sion? 1919 Were there any assessments, voluntary or otherwise, on the directors or stockholmank suspended? Yes If so, give dates and amounts of	altimately cau	sed the suspe
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which a sion? 1919 Were there any assessments, voluntary or otherwise, on the directors or stockholders.	altimately cau	sed the suspe



	Type of bank reported—check appropriate one of the following National bank	Name of State
20	State bank	South Dakota
	Trust company Stock savings bank	
	Mutual savings bank	
	Private bank	
		·
	e of bank Security State Bank organized 1904 Date suspended	Town or City Gayville County Yankton 1Dec 11,1930 Population of town or city* 309
3. Feder	ral reserve district 9th	Member or nonmember of F. R. System Nonemember
4. Num	ber of branches operated: In city of parent b	pankNone
	Outside city of pa	rent bank**None
5. Was t	this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 11,1930	
Loans and discounts:	
On real estate	\$ 18,685.00
Other	246,260.27
Total loans and discounts	\$ 264,945.27
Real estate acquired in satisfaction of debts	
Investments	10,217.32
All other resources.	13,248.60
Total resources	326,991.19
Capital	25,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**	\$_None
Demand deposits, including U. S. Govt. deposits	82,560.33
Time deposits, including postal savings	155,457.97
Total deposits	\$238,018.30
Borrowings from F. R. bank	······
Borrowings from other banks	29,000.00
All other liabilities	2,392.29
Total liabilities	326,991.19
7. Has this bank been reopened? Yes If so give:	
Date of reopening Security State Bank, Gay	ville
Name under which reopened March 2, 1931.	
Loss to depositors on:	Amount of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	None as yet determined

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Loss to deposit					y cout of loss
			Amount	of loss	r cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims			_	
Genera	ıl claims				
To	ota1				
9. Is this bank still in	n process of liqui	dation?No I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General Claims					
Total claims					
Total claims 0. Has this bank bee	n finally liquidat		give:		
Total claims 0. Has this bank bee	n finally liquidat	ed? <u>Reopenado</u>	give:		
Total claims 0. Has this bank bee Date liquidate Collections:	n finally liquidat	ed? <u>Reopenado</u>	give:		
Total claims 0. Has this bank bee Date liquidate Collections: From 1	n finally liquidation was complete	ed? <u>Reopenn</u> do	give:	\$	
Total claims 0. Has this bank bee Date liquidate Collections: From 1	n finally liquidation was complete iquidation of ass	ed? <u>Reopenrido</u> ededededededed	give:	\$	
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a	n finally liquidation was complete iquidation of assassessments on sheedlections (expla	ed? Reopendo ed ets	give:	\$	
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a	n finally liquidation was complete iquidation of assussessments on sheat collections (explantal collections	ed? Reopent do ed ets	give:	\$	
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a	en finally liquidation was complete iquidation of assumes assessments on should collections (explantal collections	ed?Reopentdo	give:	\$	
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a Other of Confects to claim	en finally liquidation was complete iquidation of assumes assessments on should collections (explantal collections	ed?Reopenædo edets nareholders	give:	\$	
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a Other of Total Confers to claim Payments to the confers to t	in finally liquidate ion was complete iquidation of assumes assessments on should collections (explantal collections ims (loans paid, odepositors:	ed?Reopentico ed. ets	give: dollars) Payments from	\$	Per cent of payments
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a Other of Confects to claim	in finally liquidation was completed iquidation of assuments on shear collections (explantal collections ims (loans paid, or depositors:	ed?Reopentico ed. ets	give: dollars) Payments from	\$	Per cent of payments
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a Other of Total Confers to claim Payments to confers	en finally liquidation was complete iquidation of assumes assessments on should collections (explantal collections ams (loans paid, odepositors:	ed?Reopentico ed. ets	give: dollars) Payments from	\$	Per cent of payments

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	1 9 1	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). General deflation in values	X	
If so, state what industry or type of agriculture diversified	farming	
What was the approximate date of the beginning of the difficulty which usion?1920	ultimately cau	used the suspen
12. Were there any assessments, voluntary or otherwise, on the directors or stockho	lders either b	efore or after the
bank suspended? Yes If so, give dates and amounts of	all assessment	.s
100% immediately following suspension		



Type of bank reported—check appropriate one of the following □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank	Name of State South Dakota 325
Name of bank The Charles Mix County Bank	Town or City Geddes CountyCharles Mix
Date organized 1906 Date suspended	Population of town or city*_1,100
Federal reserve district9	Member or nonmember of F. R. SystemNon-member
Number of branches operated: In city of parent ba	nk
Outside city of pare	ent bank**None
Was this bank a member of a chain or group? If so g	ive the name of the chain or group
	appropriate one of the following □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank Name of bank The Charles Mix County Ban Ag Date organized 1906 Date suspended Federal reserve district 9 Number of branches operated: In city of parent bar Outside city of parent

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Cor	ndition figures, as of (date*) of suspension	_	
	Loans and discounts:		
	On real estate	\$ 11,651.90	
	Other	241,348,36	
	Total loans and discounts	\$_	253,000.26
	Real estate acquired in satisfaction of debts	ō	12
	Investments		59,015.03
	All other resources		27,339.38
	Total resources		339,354.67
	Capital		50,000.00
	Surplus and undivided profits		6,974.44
	Deposits:		
	Due to banks**	\$	
	Demand deposits, including U. S. Govt. deposits	159,650.93	
	Time deposits, including postal savings	107,733.77	
	Total deposits	\$-	267,384.70
	Borrowings from F. R. bank		
	Borrowings from other banks		12,050.00
	All other liabilities		2,945.53
	Total liabilities		339,354.67
7. Ha	s this bank been reopened? No If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$		
	Preferred claims		
	General claims		<u></u>
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee					
		over			
Date taken ov	ver				
Loss to deposi	itors on:		Amount	t of loss	r cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	ıl claims				
9. Is this bank still in					
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	12,050.00	12,050.00	None	12,050.00	100%
Preferred claims	None	None	None	None	
General claims	267,384.70	44,759188	None	44,759.88	16,8%
Total claims	279,434.70	56,809.88	None	56,809.88	20.3
Collections: From a Other of	ion was complete iquidation of asse assessments on sh collections (expla otal collections ms (loans paid, e	ed? _No If so d ets in) itc.) (Amounts in			
42.3					1_
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
If so, state what industry or type of agriculture Cattle feeding		
What was the approximate data of the harinning of the difficulty which is	timately cau	sed the suspen
What was the approximate date of the beginning of the difficulty which ulsion? 1921		
sion? 1921 ere there any assessments, voluntary or otherwise, on the directors or stockhole		
sion? 1921	ll assessment	

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Charles Miny County	Bank Town or City Geddes County Charles M
2. Date organized /900 Date suspende	ed 7-20-192 Population of town or city* 695
3. Federal reserve district 9	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent h	bank
Outside city of pa	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)	6.50 7.230	
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 233,000
Real estate acquired in satisfaction of debts		
Investments		
All other resources		233,000
Total resources		H66,000
Capital		50,000
Surplus and undivided profits		6,000
Deposits:		
Due to banks**	\$	
Demand deposits, including U.S. Govt. deposits	3	
Time deposits, including postal savings		
Total deposits		\$ 4/0,000
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		466,000
7. Has this bank been reopened? If so give:		
Date of reopening 7-26-1926		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		0
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	a by which taker	i over		2 14 70° 10°	
Date taken or	ver				
Loss to depos	itors on:		Amount of	Pe	r cent of loss to claims
Secured of	claims		•		to claims
9. Is this bank still is	n process of liqui	(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
11					
1 Has this bank hee	n finally liquidat	ed? If so	mivo:		
Collections: From liqu From ass Other col Tota Offsets to clai	ion was complete uidation of assets sessments on shar llections (explain al collections	reholdersttc.)			The Part of the Pa
Date liquidate Collections: From liquidate From ass Other col	ion was complete uidation of assets sessments on shar llections (explain al collections	reholders	\$		Te l'Al
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clai	ion was complete uidation of assets sessments on shar llections (explain al collections	sreholders	\$		18.17A
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clai	ion was complete uidation of assets sessments on shar llections (explain al collections m (loans paid, ed depositors:	reholders te.)	\$		Per cent of payments
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clai Payments to column	ion was complete uidation of assets sessments on shar llections (explain al collections m (loans paid, ed depositors:	reholders te.)	\$		Per cent of payments
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clai Payments to column ass Secured claims	uidation of assets sessments on shar llections (explain al collections m (loans paid, ed depositors:	reholders tc.)	\$		Per cent of payments

		Primary cause	Contrib
Decline in real estate values.			
Losses due to unforeseen agricultural or industrial disasters su drought, boll weevil, etc.			
Insufficient diversification			
Incompetent management, i.e., poor credit judgment, laxity in lack of enterprise, etc		- 1	
Defalcation			
Heavy withdrawals of deposits		4	
Failure of affiliated institution (Name)			
Name of correspondent (Name)		distribution of the state of th	
Failure of large debtor (Name)			
Other causes, (specify)			jalah ta
Did the slow, doubtful or worthless paper held by the bank re or agriculture?	epresent largel	y one particula:	r type of i
or agriculture?		y one particula	r type of i
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the dission?	ifficulty which	ı ultimately ca	used the
If so, state what industry or type of agriculture. What was the approximate date of the beginning of the dission? e there any assessments, voluntary or otherwise, on the direct	ifficulty which	ultimately ca	used the
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the dission? e there any assessments, voluntary or otherwise, on the direct bank suspended? If so, give date of the beginning of the distance of the distance of the beginning o	ifficulty which	olders either be	used the
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the dission? e there any assessments, voluntary or otherwise, on the direct	ifficulty which	olders either be	efore or at

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 323
 Name of bank Glenham State Bank Date organized 1905 Date suspended 	Town or City Glenham County Walworth Mar 14 1930 Population of town or city* 200
3. Federal reserve district 9	Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent bar	nk
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate\$_	1,500.00	
Other	34,379.43	
Total loans and discounts	\$	35,879.43
Real estate acquired in satisfaction of debts	H	48,288.66
Investments		7,502.52
All other resources		3,677.86
Total resources		95,348.47
Capital		15,000.00
Surplus and undivided profits		706.80
Deposits:		
Due to banks**\$_		
Demand deposits, including U. S. Govt. deposits	38,768.29	
Time deposits, including postal savings	31,734.30	
Total deposits	\$	70,502.59
Borrowings from F. R. bank		
Borrowings from other banks		8,215,70
All other liabilities		923.38
Total liabilities		95,348.47
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Amount	t of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been	n taken over by	another bank: No	II so give:		
Name of bank	by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amoun		r cent of loss to claims
Secure	d claims				
Preferr	ed claims			· · · · · ·	
Genera	1 claims				
To	ota1				
9. Is this bank still in	n process of liqui		f so give payment dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	8,215,70	245.80	None	245.80	2.9%
Preferred claims	None	None	None	None	
General claims	70,502.59	1,521.44	None	1,521.44	2.2
Total claims	78,718.29	1,767.24	None	1,767.24	2.24
Collections: From 1 From a Other o	iquidation of ass assessments on sh collections (expla- otal collections	ed? No If so ed ets			
201		Dividends paid from		1	Der cont of
	Claims allowed	collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims General claims					
Total claims					

	Primary cause	Contributin
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		x
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes, Agriculture.	one particular	type of indus
or agriculture? Yes, Agriculture. If so, state what industry or type of agriculture Depreciation of products. What was the approximate date of the beginning of the difficulty which is sion? January, 1921	agricultu	aral
or agriculture? Yes, Agriculture. If so, state what industry or type of agriculture Depreciation of products. What was the approximate date of the beginning of the difficulty which the sion? January, 1921 There there any assessments, voluntary or otherwise, on the directors or stockhold.	agricultu	aral used the susp efore or after
or agriculture? Yes, Agriculture. If so, state what industry or type of agriculture Depreciation of products. What was the approximate date of the beginning of the difficulty which is sion? January, 1921	agricultu	aral ased the susp efore or after
or agriculture? Yes, Agriculture. If so, state what industry or type of agriculture Depreciation of products. What was the approximate date of the beginning of the difficulty which the sion? January, 1921 There there any assessments, voluntary or otherwise, on the directors or stockhold.	agricultudistimately cau	aral used the susp efore or after
or agriculture? Yes, Agriculture. If so, state what industry or type of agriculture. Depreciation of products. What was the approximate date of the beginning of the difficulty which is sion? January, 1921 There there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? Yes If so, give dates and amounts of	agricultudistimately cau	aral used the suspendence or after

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
 Name of bank Farmers State Bank Date organized 1908 Date suspended Federal reserve district 9 	Town or City Groton County Brown Sept 3 1926 Population of town or city* 1,400 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ba	N
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate	\$ 12,500,003
Other	197,293.83
Total loans and discounts	\$ 209,793.83
Real estate acquired in satisfaction of debts	
Investments	23,236.61
All other resources	
Total resources	
Capital	20,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**	\$ 2,328.79
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	\$ 282,634.34
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	332,672.11
7 The Abia Coult have made and a Wear To as since	
7. Has this bank been reopened? If so give: Date of reopening	
Name under which reopened	
	Per cent of loss
Loss to depositors on:	Amount of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

of suspension

6. Condition figures, as of (date*)_

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over	atelia a participation of the second			
Date taken o	ver					
Loss to depos	sitors on:			Per	cent of loss	
Secured claims			Amount of loss to claims			
Preferi	red claims			.7		
		lation? Yes I	f so give paymen	ts to date:		
	. 1	(Amounts in	dollars)	AND NOTE OF STREET		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed	
Secured claims	10,000.00	10,000.00	None	10,000.00	100%	
Preferred claims	1,666.51	1,666.51	None	1,666.51	100%	
General claims	294,187.75	182,057.34	None	182,057.34	61.900	
Total claims		193,723.85	None	193,723.85	63.3	
Collections: From 1 From 2 Other	ion was complete liquidation of assessments on sh collections (explaint otal collections	ed? No If so d sts				
		Dividends paid from	Payments from		Per cent of payments	
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed	
Secured claims						
Preferred claims						
General claims						

	~			
11.	Causes	ot	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as flood drouth, boll weevil, etc	s,	agricural X depressi
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collection lack of enterprise, etc	s,	
Defalcation		V
Heavy withdrawals of deposits	.	Adue to gener financial co
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		1
T.	gely one particula	r type of industry
Oid the slow, doubtful or worthless paper held by the bank represent larger or agriculture? Yes	gely one particula	r type of industry
T.		r type of industry
or agriculture? Yes If so, state what industry or type of agriculture diversified	farming	
or agriculture? Yes If so, state what industry or type of agriculture diversified: What was the approximate date of the beginning of the difficulty which	farming	
of agriculture:	farming	
or agriculture? Yes If so, state what industry or type of agriculture diversified: What was the approximate date of the beginning of the difficulty which	farming h ultimately cau	used the suspen-
or agriculture? Yes If so, state what industry or type of agriculture diversified: What was the approximate date of the beginning of the difficulty which sion? April 1, 1921.	farming h ultimately can kholders either b	used the suspen-
or agriculture? Yes If so, state what industry or type of agriculture diversified: What was the approximate date of the beginning of the difficulty which sion? April 1, 1921. there any assessments, voluntary or otherwise, on the directors or stock	farming h ultimately can kholders either b	used the suspen-

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 291
 Name of bank State Bank of Grover Date organized Date suspended 	Town or City_GroverCounty_Codington July30 1927 Population of town or city*_75
3. Federal reserve district9	Member or nonmember of F. R. System_Non=member_
4. Number of branches operated: In city of parent b Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	0
Other	2
Total loans and discounts	\$ 63,029.52
Real estate acquired in satisfaction of debts	19,153.37
Investments	10,304.54
All other resources	7,095.16
Total resources	99,582.59
Capital	15,000.00
Surplus and undivided profits	2,844.03
Deposits:	
Due to banks**\$ 772.36	
Demand deposits, including U. S. Govt. deposits 36,364.62	
Time deposits, including postal savings	
Total deposits	\$ 71,191.99
Borrowings from F. R. bank	
Borrowings from other banks	9,553.39
All other liabilities	993.18
Total liabilities	99,582.59
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Name under which reopened	Per cent of loss
Loss to depositors on: Amount of loss	to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Loss to deposi Secured Preferre General	tors on: I claims ed claims I claims tal	dation? Yes I	Amoun	ut of loss	r cent of loss to claims
Secured Preferre General To	l claims ed claims l claims tal		\$	ut of loss	r cent of loss to claims
Preferre General To	ed claims I claims		\$		to claims
General To	l claims				
General	l claims				
9. Is this bank still in	process of liqui	dation? Yes I			
					A
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	9,553.39	9,553.39	None	9,553.39	100%
Preferred claims	1,171.78	1,171.78	None	1,171.78	100%
General claims	71321.91	22,441.51	None	22,441.51	31.4
Total claims	82047.08	33,166.68	None	33,166.68	40.4
Collections: From li From a Other c	on was completed quidation of assessments on sheat collections (explain tal collections	ed?No If so d ets			
		Dividends paid from			Don and of annual
	Claims allowed	collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods,		
drouth, boll weevil, etc		X
Insufficient diversification		A
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name). About 10	borrowers	
Other causes, (specify)Loss.of.confidence	in managem	ent
or agriculture? If so, state what industry or type of agriculture Agriculture		
What was the approximate date of the beginning of the difficulty which	ultimately cau	sed the suspen-
sion? Summer of 1922		
12. Were there any assessments, voluntary or otherwise, on the directors or stockholder.	olders either be	fore or after the
bank suspended? Yes If so, give dates and amounts of	all assessments	3
Bank was reorganized all stock cancelled by old	holders and	sold to nev
stockholders Other assessments paid by old stoc	kholders ov	er a period
from 1922 to June 1926. Ofter Duston sion	10000	



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota	123
1. Name of bank Hamill State Bank 2. Date organized 1909 Date suspended	Town or City_HamillCounty ay 21 1924Population of town or city*_	
3. Federal reserve district 9		Non-member
4. Number of branches operated: In city of parent bar	nk	
Outside city of pares	nt bank**None	
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

	Loans and discounts:		
	On real estate	\$ 1,250.00	
	Other	132,390:05	
	Total loans and discounts	\$-	133,640.05
	Real estate acquired in satisfaction of debts		7,022.38
	Investments	1.4	
	All other resources		16 484.06
	Total resources		167,562.89
	Capital		17,500.00
	Surplus and undivided profits		3,174.82
	Deposits:		
	Due to banks**	\$_1,268.93	14
	Demand deposits, including U. S. Govt. deposits	68,903.40	
	Time deposits, including postal savings	36,178.26	
	Total deposits	\$	106,350.59
	Borrowings from F. R. bank		
	Borrowings from other banks		39,250.00
	All other liabilities		1,287.48
	Total liabilities		167,562.89
7. Has	this bank been reopened?No If so give:		
	Date of reopening.		
	Name under which reopened		
	Loss to depositors on: Am	ount of loss	Per cent of loss to claims
	Secured claims\$		
	Preferred claims		
	General claims		
	Total		

of suspension

6. Condition figures, as of (date*)_

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which takes	n over			
	.,				
Loss to depos				Por	cent of loss
				it of loss	to claims
Prefer	red claims			_	
Genera	al claims			_	
To	otal		····.		
9. Is this bank still is	n process of liqu	idation?Yes I (Amounts in	f so give paymen dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	39,250.00	39,250.00	None	39,250.00	100%
Preferred claims	997.12	997.12	None	997.12	100%
General claims	107,792.81	78,034.50	None	78,034.50	72.4
Total claims	148,039.93	118,281.62	None	118,281.62	79.9 %
Date liquidat Collections: From 1 From a Other	ion was completed in the control of assessments on second collections (explantal collections.	sets			
Date liquidat Collections: From a Other Offsets to claim	ion was completed in the control of assessments on second collections (explantal collections.	sets			
Date liquidat Collections: From a Other Offsets to claim	ion was completed in the control of assessments on second collections (explantal collections.	edsets			
Date liquidat Collections: From a Other Offsets to claim	liquidation of assassessments on sassessments	sets	dollars)	\$	Per cent of payments
Date liquidat Collections: From a Other Offsets to clair Payments to	liquidation of assassessments on sassessments	sets	dollars)	\$	Per cent of payments
Date liquidat Collections: From a Other Offsets to clair Payments to Secured claims	liquidation of assassessments on sassessments	sets	dollars) Payments from guaranty fund	\$	Per cent of payments

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11.	Causes	of	suspension	:

	Primary cause	Contribut cause
Decline in real estate values.		х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?yes	one particular	type of indu
	one particular	type of indu
or agriculture?yes		
or agriculture?	ltimately cau	used the sus
or agriculture? yes If so, state what industry or type of agriculture cattle loans. What was the approximate date of the beginning of the difficulty which usion? 1919 and 1920	ltimately cau	ased the sus
or agriculture?	ltimately cau	used the sus
or agriculture?	ltimately cau	efore or afte

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following			
☐ National bank	N. CO.		
State bank State bank	Name of State South Dakota	130	
☐ Trust company			
☐ Stock savings bank			
☐ Mutual savings bank			
☐ Private bank			
1. Name of bank Farmers State Bank	Town or City HammerC	ounty_Roberts	
2. Date organized 1919 Date suspended	June 14 1924 Population of town or	city*200	
3. Federal reserve district9	Member or nonmember of F. R. Sys	tem Non-member	
4. Number of branches operated: In city of parent bar	nk None		
Outside city of pare	ent bank**None		
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or group <u>No</u>		

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$2,	995.00
Other 121,	973.23
Total loans and discounts	\$124,968.23
Real estate acquired in satisfaction of debts	9,845.76
Investments	12,086,19
All other resources	5,794.61
Total resources	152,694.79
Capital	
Surplus and undivided profits	<u>5,589.65</u>
Deposits:	
Due to banks**\$	1,527.88
Demand deposits, including U. S. Govt. deposits	33,723.08
Time deposits, including postal savings	46,067.57
Total deposits	\$ 81 318.53
Borrowings from F. R. bank	
Borrowings from other banks	50,428.75
All other liabilities	357.86
Total liabilities	152,694.79
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of	loss Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

0. II 41'- 11-1		and the stantage No.	TC :		
		another bank? No			
Loss to depos			Amount	t of loss	r cent of loss to claims
Genera	al claims		••••	 	
To	otal				
9. Is this bank still is	n process of liqui	dation? Yes I			
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	50,428.75	50,428.75	None	50,428.75	100%
Preferred claims	357.86	357.86	None	357.86	100%
General claims	8403462	3,158.58	Mone	3,158.58	3.8
Total claims	134821.23	53,945.19	None	53,945.19	40.0
Collections: From 1 From 2 Other	ion was completed liquidation of assuments on slacollections (explactated collections	ets			
7		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims				,	
General claims	7				
Total claims					

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11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	- X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture.	one particular	type of indust
or agriculture? Agriculture.	n raising.	
or agriculture? Agriculture. If so, state what industry or type of agriculture Principally grai	n raising.	
or agriculture? Agriculture. If so, state what industry or type of agriculture Principally grain What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the s	n raising.	used the susp
or agriculture? Agriculture. If so, state what industry or type of agriculture Principally grain. What was the approximate date of the beginning of the difficulty which to sion? 1919 Were there any assessments, voluntary or otherwise, on the directors or stockholomorphisms and amounts of the suspended? 100% before 100% liftso, give dates and amounts of	n raising.	used the susp

appropriate one of the following	
☐ National bank	
State bank	Name of State South Dakota
☐ Trust company	botton bako ta
☐ Stock savings bank	346
☐ Mutual savings bank	
☐ Private bank	
	Town or City_Harrisburg_County_Lincoln [Asy 14] 1924 Population of town or city*_Lincoln Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent ba	nk_None
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 3,630.00	0
Other	105,885.78	<u> </u>
Total loans and discounts		\$ 109,515.78
Real estate acquired in satisfaction of debts		1,838.65
Investments		9,333.76
All other resources		9,423.74
Total resources		_130,111.93
Capital		15,000.00
Surplus and undivided profits		4,613.16
Deposits:		
Due to banks**	\$ 254.99	
Demand deposits, including U. S. Govt. deposits	30,608.75	
Time deposits, including postal savings	38,100.03	
Total deposits		\$ 68,963.77
Borrowings from F. R. bank		
Borrowings from other banks		41,244.19
All other liabilities		290.81
Total liabilities		130,111.93
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		
Total	* ;	<u> </u>

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over				
Date taken o	ver					
Loss to depositors on: Amount of loss Secured claims\$					Per cent of loss to claims	
Preferr	ed claims					
Genera	l claims			_		
To	otal					
9. Is this bank still in	n process of liqui	dation?No I		ts to date:		
		(Amounts in	dollars)			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed	
Secured claims						
Preferred claims						
General claims						
Total claims						
Date liquidate Collections: From l From a Other o	ion was complete iquidation of assessments on sh collections (expla otal collections ms (loans paid, e	ed? If so ed May 27, 1929 ets		450.	88	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed	
				41,244.19	100%	
Secured claims	41,244.19	41,244.19	None	41,044.13	100%	
Secured claims	41,244.19 290.81	41,244.19	None	290.81	100%	
	290.81					

11	0	- C	
11.	Causes	OI	suspension:

	Primary cause	Contributing
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	1.	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indus
	one particular	type of indu
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which to		
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the sion? 1920 The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	ased the suspectors or after
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the sion? 1920	ultimately cau	ased the suspectors or after
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the sion? 1920 The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	ased the suspectors or after
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the sion? 1920 The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of	ultimately cau	ased the suspended



	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 262
	Name of bank First State Bank Date organized 1906 Date suspended	Town or City Harrold County Hughes Nov 12, 1926 Population of town or city* 300
3.	Federal reserve district9	Member or nonmember of F. R. SystemNon-member
4.	Number of branches operated: In city of parent bar	nk None
	Outside city of pare	nt bank**None
5.	Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate\$	3,100.0032
Other	
Total loans and discounts	\$ 221,558.32
Real estate acquired in satisfaction of debts	
Investments	0 4
All other resources	
Total resources	
Capital	
Surplus and undivided profits	
Deposits:	
Due to banks**\$	8,454.93
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	100,900.97
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	48,159.29
All other liabilities	1,280.28
Total liabilities	278,020.64
as this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	_
	Per cent of loss to claims
Secured claims\$	
Preferred claims.	
General claims.	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank? No			
Name of ban	k by which taker	ı over			
Date taken o	ver				
Loss to depos	sitors on:		Amoun		cent of loss to claims
Secure	d claims				
Prefer	red claims				
Genera	al claims				
То	otal				
9. Is this bank still i	n process of liqui	dation? Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	48,159.29	44,550.46	None	44,550.46	92.5%
Preferred claims	6,657.40	4,504.90	None	4,504.90	67.6%
General claims	177,288.37	24,021.74	None	24,021.74	13.6
Total claims	232,105.06	73,077.10	None	73,077.10	31.4
Collections: From a Other o	ion was complete iquidation of ass assessments on sh collections (expla otal collections ms (loans paid, e	ed?No If so ed ets in archolders in			
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values		2nd mortgag No equity
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		1926 drouth
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industry
T4: 3: 3		
or agriculture?It_did	stock . La	rge percentag
or agriculture?It did If so, state what industry or type of agriculture_Farming_and_live_s	stock . La	rge percentag
or agriculture?It did If so, state what industry or type of agriculture_Farming_and_live_s paper_secured_by_second_mortgage_on_chattles_in_wh	stock . Lar ich there	rge percentag was very lit
or agriculture?It did If so, state what industry or type of agriculture Farming and live spaper secured by second mortgage on chattles in which if any equity. What was the approximate date of the beginning of the difficulty which upon the second mortgage.	stock . Lar ich there	rge percentag was very lit
or agriculture? It did If so, state what industry or type of agriculture Farming and live so paper secured by second mortgage on chattles in which if any equity.	stock . Lar ich there	rge percentag was very lit
or agriculture?It did If so, state what industry or type of agriculture Farming and live spaper secured by second mortgage on chattles in which if any equity. What was the approximate date of the beginning of the difficulty which upon the second mortgage.	ich there	rge percentag was very lit
It did If so, state what industry or type of agriculture Farming and live spaper secured by second mortgage on chattles in whif any equity. What was the approximate date of the beginning of the difficulty which usion?March 1920 The there any assessments, voluntary or otherwise, on the directors or stockholder.	ich there	was very lit
It did If so, state what industry or type of agriculture Farming and live s paper secured by second mortgage on chattles in wh if any equity. What was the approximate date of the beginning of the difficulty which usion?March 1920	ich there	was very lit
It did If so, state what industry or type of agriculture Farming and live spaper secured by second mortgage on chattles in whif any equity. What was the approximate date of the beginning of the difficulty which usion?March 1920 The there any assessments, voluntary or otherwise, on the directors or stockholder.	ich there ltimately cau	was very lit
It did If so, state what industry or type of agriculture Farming and live spaper secured by second mortgage on chattles in whif any equity. What was the approximate date of the beginning of the difficulty which usion?March 1920 There any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? There was If so, give dates and amounts of a second mortgage on chattles in which is any equity.	ich there lich there lich there lich there	was very lit was very lit sed the suspen- efore or after the nober, that



Type of bank reported—check appropriate one of the following	86
 □ National bank ☑ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	Name of State South Dakota
 Name of bank Stockgrowers State Bank Date organized 1918 Date suspended 	Town or City Harrold County Hughes April 7 1922 Population of town or city* 300
3. Federal reserve district 9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent bath of the operated of the	
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		taraya ediləri
Loans and discounts:		
On real estate	\$ 950.00	3
Other	163,137.53	. <u></u>
Total loans and discounts		\$ 164,097.53
Real estate acquired in satisfaction of debts		
Investments		22,752.77
All other resources		20,649.86
Total resources		207,490.16
Capital		15,000.00
Surplus and undivided profits		10,430.85
Deposits:		
Due to banks**	\$ 10,179.38	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings	92,629.07	
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		42,964.80
All other liabilities		138.78
Total liabilities		207,490.16
7. Has this bank been reopened? If so give: Date of reopening Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		4	Per	cent of loss
Secure	ed claims		Amount		to claims
Prefer	red claims				
Genera	al claims				
Te	ota1				
9. Is this bank still i	n process of liquid	dation? Yes (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	42,964.80	41,856.67	None	41,856.67	97.6%
Preferred claims	138.78	138.78	None	138.78	100%
General claims	138,955.73	6,772.64	130,169.82	136,942.46	98.5
Total claims	182,059.31	48,768.09	130,169.82	178,937.91	98.3
Collections: From From Other	liquidation of asse assessments on sh collections (expla otal collections	ed? No If s dets areholders in) (Amounts in			
Date liquidat Collections: From Other Offsets to class	liquidation of asse assessments on sh collections (expla otal collections	detsareholdersin)			
Date liquidat Collections: From Other Offsets to clair Payments to	liquidation of assessments on shootal collections ims (loans paid, edepositors:	dets areholders in) etc.) (Amounts in	dollars)	\$	Per cent of payment:
Date liquidat Collections: From From Other Offsets to clair Payments to Secured claims	liquidation of assessments on shootal collections ims (loans paid, edepositors:	dets areholders in) etc.) (Amounts in	dollars) Payments from guaranty fund	\$	Per cent of payment:
Date liquidat Collections: From From Other Offsets to claive Payments to Secured claims Preferred claims	liquidation of assessments on shootal collections ims (loans paid, edepositors:	dets	dollars) Payments from guaranty fund	\$	Per cent of payment:

	~		
11.	Causes	ot	suspension:

al estate values o unforeseen agricult ooll weevil, etc iversification	ural or industr	rial disasters			Second mortg No equity
ooll weevil, etc			such as floods		
management, i.e., proterprise, etc	ooor credit judg				
					X
rawals of deposits	• • • • • • • • • • • • • • • • • • • •				
liated institution (N	Name)				
ge debtor (Name)					
(specify)					
customers for	the purchas	e of catt	le at high	prices. D	epression in
	of the beginni	ing of the di	fficulty which	ultimately ca	used the suspen-
ssessments, volunta	ry or otherwise	e, on the dire	etors or stockho	olders either b	efore or after the
nded? Yes	If so	o, give dates	and amounts of	all assessmen	ts
aspension a 100	% levied a	gainst st	ockholders.		
fi f	drawals of deposits filiated institution (Norrespondent (Name) arge debtor (Name) for (specify) for doubtful or worthled are? It did what industry or ty customers for the specific caused hear the approximate date March 1920 assessments, voluntary ended? Yes	drawals of deposits	drawals of deposits	doubtful or worthless paper held by the bank represent largely ure? It did e what industry or type of agriculture During 1918 and 18 customers for the purchase of cattle at high 1921 caused heavy losses. the approximate date of the beginning of the difficulty which march 1920 assessments, voluntary or otherwise, on the directors or stockholds.	drawals of deposits. filiated institution (Name) freespondent (Name)



	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
	7.000	Town or City Hartford County Minnehaha May 13 d 1924 Population of town or city* 800
Feder	ral reserve district9	Member or nonmember of F. R. SystemNon-member
Numi	ber of branches operated: In city of parent l	bankNone
	Outside city of pa	arent bank**None
Wast	this bank a member of a chain or group? If so	o give the name of the chain or group_NoNo
	Name Date Feder	appropriate one of the following □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank Name of bank Bank of Hartford Date organized 1906 Date suspende Federal reserve district 9 Number of branches operated: In city of parent

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 83,745.50	
Other	284,279.97	
Total loans and discounts		368 025.47
Real estate acquired in satisfaction of debts		59,180.00
Investments		12,602.50
All other resources		56,259.05
Total resources		496,067.02
Capital		10,000.00
Surplus and undivided profits		28,004.74
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Govt. deposits	134,743.51	
Time deposits, including postal savings	282,402.05	
Total deposits	\$.	417,145.56
Borrowings from F. R. bank		X
Borrowings from other banks		39,612.55
All other liabilities		1,304.17
Total liabilities		496,067.02
7. Has this bank been reopened? No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$	<u> </u>	
Preferred claims		-
General claims		
Total =		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of band Date taken of Loss to depos Secure	x by which taken	another bank?No_			
Date taken or Loss to depos Secure	veritors on:				
Loss to depos	itors on:	4			
Secure					
			Amoun		cent of loss to claims
	d claims				
Preferr	ed claims				
Genera	ıl claims				
To	otal				
9. Is this bank still i	n process of liquid	lation? Yes I	f so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	39,612.55	39,612.55	None	39,612.55	100%
Preferred claims	1,304.17	1,304.17	None	1,304.17	100%
General claims	424.50497	140,276.79	None	140,276,79	33.70
Total claims	1465.421.69	181,193.51	None	181,193.51	38.9
Collections: From 1 From 2 Other 6 Offsets to claim	ion was complete iquidation of assessments on she collections (explaotal collections	ed? No If so d lets			
Payments to					
Payments to	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed

11.	Causes	of	suspension:
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		Primary cause	Contributing cause
Ι	Decline in real estate values	Yes	
L	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
I	nsufficient diversification		
I	ncompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Ι	Defalcation		
F	Heavy withdrawals of deposits		
F	'ailure of affiliated institution (Name)		
	Sailure of correspondent (Name)		
	'ailure of large debtor (Name)		4
C	Other causes, (specify)		1)
	or agriculture? Agriculture		
	If so, state what industry or type of agriculture General Farming		
V	What was the approximate date of the beginning of the difficulty which u	ltimately cau	used the susper
V	What was the approximate date of the beginning of the difficulty which usion? January 1st, 1920	ltimately cau	used the susper
	sion? January 1st, 1920	lders either b	efore or after th
	sion? January 1st, 1920 there any assessments, voluntary or otherwise, on the directors or stockhol	lders either b	efore or after th



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota	232
1. Name of bank Savings Bank of Hartford	,	_County_ <u>Minnehaha</u>
	2, 1925 Population of town	or city*_800
3. Federal reserve district 9	Member or nonmember of F. R. S	System_Non-members
4. Number of branches operated: In city of parent ban	k None	
Outside city of paren	t bank**None	
5. Was this bank a member of a chain or group? If so give	re the name of the chain or group	No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	00
Other	76
Total loans and discounts	\$ 313,054.76
Real estate acquired in satisfaction of debts	√ 49,645.00
Investments	_28,119.11
All other resources	54,089.53
Total resources	444,908.40
Capital	25,000.00
Surplus and undivided profits	47,346.63
Deposits:	
Due to banks**\$ 1,647.	86
Demand deposits, including U. S. Govt. deposits 94,700.	12
Time deposits, including postal savings	
Total deposits	\$ 245,134.51
Borrowings from F. R. bank	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1
Borrowings from other banks	127,083.00
All other liabilities	344.26
Total liabilities	444,908.40
7. Has this bank been reopened?No If so give:	
Date of reopening	
Date of reopening	
Date of reopening Name under which reopened	Per cent of loss
	Per cent of loss to claims
Name under which reopened	Per cent of loss to claims
Name under which reopened Loss to depositors on: Amount of loss	Per cent of loss to claims
Name under which reopened Loss to depositors on: Amount of loss Secured claims. \$	Per cent of loss to claims

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amount	of loss	r cent of loss to claims
Secure	d claims				
Prefera	red claims				
Genera	al claims				
To	otal				
9. Is this bank still i	n process of liquid	lation? Yes	If so give payment	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	127,083.00	127,083.00	None	127,083.00	100%
Preferred claims	5,782.46	5,782.46	None	5,782.46	100%
General claims	247,289.07	42,976.59.	None	42,976.59	17.4
Total claims	38015453	175,842.05	None	175,842.05	46.3
Collections: From 1 From a Other	ion was completed liquidation of associated assessments on short collections (explain total collections	ed?No If so d ets			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims	-				
Total claims					

4 4		C	
11	1 211000	OT	customention.
11.	Causes	OI	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). general decline in prices		A
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		. oj po oz maast
		o o o o o o o o o o o o o o o o o o o
or agriculture?Yes		
or agriculture? Yes If so, state what industry or type of agriculture		
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state o	ultimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which the sion? 1920	altimately cau	ased the suspe
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which a sion? 1920 Vere there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? yes If so, give dates and amounts of	altimately cau	ased the suspe
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which a sion? 1920 Vere there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? yes If so, give dates and amounts of	altimately cau	ased the suspendence or after the



Type of bank reported—check appropriate one of the following □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank	Name of State South Dakota
2. Date organized Date suspended	Town or City_ <u>Hayti</u> County_ <u>Hamlin</u> ay 21 1924Population of town or city*_350
 3. Federal reserve district 9 4. Number of branches operated: In city of parent bar Outside city of parent 	
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 14,142.14	1
Other	167,942.09	94
Total loans and discounts		\$ 182,084.23
Real estate acquired in satisfaction of debts		21,168.37
Investments		6,691.35
All other resources		19,039.69
Total resources		228,983.64
Capital		_30,000.00
Surplus and undivided profits		6,820.89
Deposits:		
Due to banks**	\$ 1,395.	85
Demand deposits, including U. S. Govt. deposits	55,471.	07
Time deposits, including postal savings	99,740.	40
Total deposits		\$ 156,607.32
Borrowings from F. R. bank		
Borrowings from other banks		34,989.26
All other liabilities		566,17
Total liabilities		228,983.64
7. Has this bank been reopened?No If so give:		
Name under which reopened		
Name under which reopened		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims	5	
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver			<u> </u>	
Loss to depos				Per	r cent of loss
Secure	d claims				to claims
9. Is this bank still in					
7. 10 min bana a		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	34,989.26	34,989.26	None	34,989,26	100%
Preferred claims	725,59	725.59	None	725.59	100%
General claims	159,471.81	66,270.51	None	66,270.51	41.5%
Total claims	195,186.66	101,985.36	None	101,985.36	52.2
Collections: From 1 From a Other o	ion was complete iquidation of asse assessments on sh collections (expla otal collections ms (loans paid, e	ed? No If so d lets			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
General claims					
Total alaima					

11. Causes of suspension:

Losse Insuf Incor	ne in real estate values. es due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	X	
Insuf Incor	ficient diversification		
Incor 1			
1	and and		
Defe	npetent management, i.e., poor credit judgment, laxity in collections, ack of enterprise, etc	,	
Dela	cation		
Heav	y withdrawals of deposits	X	
Failu	re of affiliated institution (Name)		
Failu	re of correspondent (Name)	Bank of	Brookings
Failu	re of large debtor (Name)		
Othe	causes, (specify)		
	so, state what industry or type of agricultureNo		
	t was the approximate date of the beginning of the difficulty which un? Fall 1923	ultimately cau	ised the susp
ere the	re any assessments, voluntary or otherwise, on the directors or stockho	olders either b	efore or after
ba	nk suspended? If so, give dates and amounts of	all assessment	cs
	Suspension 100%		



		appropriate one of the fol			
		National bank		N. CO. A.	
	x	State bank		Name of State South Dakota	
		Trust company		16	DHYZ
		Stock savings bank		4	275
		Mutual savings bank			
		Private bank			
				1.0	
1.	Name	e of bank Farmers & 1	Merchants State	Bank Town or City <u>Hecla</u> County	Brown
2.	Date	organized 1908	M Date suspended	lar 8 1926 Population of town or city*_	600
3.	Feder	ral reserve district9		Member or nonmember of F. R. System	Non-member
4.	Num	ber of branches operated:	In city of parent ban	nk None	
			Outside city of parer	nt bank**None	
5.	Wast	this bank a member of a cha	in or group? If so give	ve the name of the chain or group_No	
	. ,	Same a monitor of a ona	in or group.	. conclusion of the chain of group	
	-				

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

	Loans and discounts:		
	On real estate		
	Other	204,972:	50
	Total loans and discounts	,	\$ 209,776.66
	Real estate acquired in satisfaction of debts		22,150.00
	Investments.		15,107.09
	All other resources		9,146.81
	Total resources		256,180.56
	Capital		25,000.00
	Surplus and undivided profits		7,279.09
	Deposits:		
	Due to banks**	\$ 892.3	54
	Demand deposits, including U. S. Govt. deposits	118,527.0	8
	Time deposits, including postal savings	65,974.9	94
	Total deposits		\$ 185,394.36
	Borrowings from F. R. bank		
	Borrowings from other banks		37,951.10
	All other liabilities		556.01
	Total liabilities		256,180.56
7. Ha	as this bank been reopened?No If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on: Amo	unt of loss	Per cent of loss to claims
	Secured claims\$		
	Preferred claims		
	General claims		
	Total		

of suspension

6. Condition figures, as of (date*)_

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?No	If so give:		
Name of bank	k by which taken	over		*.	
Date taken o	ver				
Loss to depos	sitors on:		Amoun		cent of loss
Secure	ed claims				to claims
Prefer	red claims				
Genera	al claims				
Te	ota1				
9. Is this bank still i	n process of liqui	dation? Yes I	f so give paymendollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	37,951.10	37,951.10	None	37,951.10	100%
Preferred claims		21,345.96	None	21,345.96	91.9%
General claims	162,883,24	74,358.02	None	74,358.02	45.700
Total claims		133,655.08	None	133,655.08	59.600
Date liquidat Collections: From a Other	liquidation of asse assessments on sh collections (expla otal collections	ed? No If so d			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims		•			
Preferred claims					
General claims					
Total claims				, ,	

11.	Causes	of	suspension:
	Cuubos	OL	busperistori.

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as flo drouth, boll weevil, etc		X Agricultu
Insufficient diversification		1
Incompetent management, i.e., poor credit judgment, laxity in collecting lack of enterprise, etc		
Defalcation		7. 0
Heavy withdrawals of deposits		X General Condition
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
or agriculture? Yes		ar type of industry
If so, state what industry or type of agriculture Diversified	d farming	
or agriculture? Yes	d farming	



	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 268				
1.	Name of bank Citizens State Bank	Town or City_HenryCounty_Codington				
2.	June 19 2. Date organized 1905 Date suspended 1926 Population of town or city* 450					
3.	Federal reserve district9	Member or nonmember of F. R. System_Non-member				
4.	Number of branches operated: In city of parent b	ankNone				
	Outside city of par	rent bank**None				
5.	Was this bank a member of a chain or group? If so	give the name of the chain or groupNo				

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 76,293.7	7.3 3
Other	33
Total loans and discounts	\$256,202.96
Real estate acquired in satisfaction of debts	58,110.01
Investments	26,652.75
All other resources	-21,821.18
Total resources	362,786.90
Capital	25,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits 86,664.0	
Time deposits, including postal savings	3
Total deposits	\$305,322.30
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	2,252.40
Total liabilities	362,786.90
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amoun	Per t of loss	r cent of loss to claims
Secure	d claims				
Preferr	red claims				
Genera	al claims				
То	otal	· · · · · · · · · · · · · · · · · · ·	····		
9. Is this bank still in	n process of liquio	dation? Yes I	f so give payment		
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims	None	None	None	None	
Preferred claims	3,354.85	3,354.85	None	3,354.85	100%
General claims	321,646,99	86,473.80	None	86,473,80	26900
Total claims		89,828.65	None	86,473.80 89,828.65	26900
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a Other of	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections	89,828.65 ed?No If so d ets	None give:	89,828.65	
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a Other of Confects to claim	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections.	89,828.65 ed? If so d ets	None give:	89,828.65	
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a Other of	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections.	89,828.65 ed?No If so d ets	None give:	89,828.65	
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a Other of Confects to claim	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections.	89,828.65 ed? If so d ets	None give:	89,828.65	
O. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to clair Payments to of	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections ms (loans paid, edepositors:	89,828.65 ed? No If so d sts	None give: dollars) Payments from	89,828.65	Per cent of payments
O. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to clair Payments to of Secured claims	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections ms (loans paid, edepositors:	ed? No If so d	give: dollars) Payments from guaranty fund	89,828.65	Per cent of payments
O. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to clair Payments to of Secured claims	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections	89,828.65 ed?No If so d ets	give: dollars) Payments from guaranty fund	89,828.65	Per cent of payments

	suspension:

	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	X	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)	7	
Failure of large debtor (Name)	Short cro	ps low price
Other causes, (specify)	V	
If so, state what industry or type of agricultureNo		
What was the approximate date of the beginning of the difficulty which usion? Summer 1924	ltimately cau	sed the suspen-
Were there any assessments, voluntary or otherwise, on the directors or stockho	lders either be	efore or after the
bank suspended? If so, give dates and amounts of	all assessment	S
400 % at time of reorganization-100% at suspension	n	



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota					
1. Name of bank Henry State Bank	Town or City Henry County Codington					
2. Date organized 1917 Date suspended	June 16,					
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member					
4. Number of branches operated: In city of parent ban	k					
Outside city of paren	at bank**None					
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or groupNo					

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate\$_	78,634.88	<u> </u>
Other	110,179.31	3
Total loans and discounts	\$_	188,814.19
Real estate acquired in satisfaction of debts		10,410.93
Investments		13,864.66
All other resources		24 ,171.67
Total resources	=	237,252,45
Capital	=	20,000.00
Surplus and undivided profits		10,477.16
Deposits:		
Due to banks**\$_	231.00	
Demand deposits, including U. S. Govt. deposits	35,431.73	
Time deposits, including postal savings	75,807.66	
Total deposits	\$_	111,470.39
Borrowings from F. R. bank	· · · · · · · · · -	
Borrowings from other banks	· · · · · · · · · · · · · · · · · · ·	94,880.19
All other liabilities		424.71
Total liabilities	=	237,252.45
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Amount	of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		

of suspension

6. Condition figures, as of (date*)_

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		Amount	Per Per	cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	ıl claims				
To	ota1				
9. Is this bank still in	n process of liquid	dation? <u>Yes</u> I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	94,880.19	50.921.08	None	50,921.08	53.6%
Preferred claims	4,549.47	2,549.47	None	2,549.47	56.7
	10001				1 10
General claims	1.09.057.56	1,186.19	None	1,186.19	1,/0)0
Total claims	208,487.22	54,656.74	None	1,186.19	26.20)0
Total claims 0. Has this bank bee Date liquidat Collections: From 1 From a	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections.	54,656.74 ed?No If so d ets	None give:	54,656.74	
Total claims 0. Has this bank bee Date liquidat Collections: From 1 From a Other of Coffsets to claim	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections.	54,656.74 ed? If so d ets	None give:	54,656.74	
Total claims 0. Has this bank bee Date liquidat Collections: From 1 From a Other of Coffsets to claim	en finally liquidate ion was complete iquidation of assessments on she collections (explain that collections.	54,656.74 ed?No If so d ets	None give:	54,656.74	
O. Has this bank been Date liquidat Collections: From a Other of Conference of Confere	en finally liquidate ion was complete iquidation of assessments on she collections (explained assessments) and collections ms (loans paid, edepositors:	ed?No If so d ets	None give: dollars) Payments from	54,656.74	Per cent of payments
Total claims 0. Has this bank bee Date liquidat Collections: From 1 From a Other of	en finally liquidate ion was complete iquidation of assessments on she collections (explaintal collections ms (loans paid, edepositors:	ed?No If so d ets	None give: dollars) Payments from guaranty fund	54,656.74	Per cent of payments

44	0	- C	
11	211505	OT	stishension.
TT.	Causes	OI	suspension:

		Primary	Contribution
. 0		cause	Contributing cause
	Decline in real estate values		X
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	X	
	Insufficient diversification		X
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
	Defalcation		
	Heavy withdrawals of deposits	X	
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify)	Too much	borrowed mon
			1
	or agriculture?No If so, state what industry or type of agricultureNo		
	What was the approximate date of the beginning of the difficulty which usion? Summer 1923	ltimately cau	sed the suspen-
12. W	ere there any assessments, voluntary or otherwise, on the directors or stockho	lders either be	efore or after the
	bank suspended? If so, give dates and amounts of	all assessment	S
	100% Stockholders liability June 1926-suspension		

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 317
 Name of bank Farmers & Merchants State Date organized 1909 Date suspended Federal reserve district 9 	Dec 19 1929 Population of town or city* 700 Member or nonmember of F. R. System Non-member
4. Number of branches encreted. In city of parent be	None
4. Number of branches operated: In city of parent ba	ink
Outside city of pare	ent bank** None
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$_3	6,412.00
Other9	5,671.65
Total loans and discounts	\$132,083.65
Real estate acquired in satisfaction of debts	
Investments	9,088.91
All other resources	
Total resources	186,611.76
Capital	10,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$	2.895.46
	16,073.94
Time deposits, including postal savings	94,944.17
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	12,900.00
All other liabilities	801.46
Total liabilities	186,611.76
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of	f loss Per cent of loss to claims
Secured claims\$	
Preferred claims	<u> </u>
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over		,	
Date taken o	ver				
Loss to depos	sitors on:		Amoun		cent of loss to claims
Secure	d claims				
Prefer	red claims				
Genera	al claims				
9. Is this bank still i		dation? Yes I			
				1	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	12,900.00	7,929.99	None	7,929.99	61.5%
Preferred claims	None	None	None	None	
General claims	146,084.17	11,380.12	None	11,380.12	7.8
Total claims	158,984.17	19,310.11	None	19,310.11	12.1
Date liquidat Collections: From	tion was complete	ets			
Other	collections (expla otal collections ims (loans paid, e	etc.)(Amounts in			
Other T Offsets to cla	collections (expla otal collections ims (loans paid, e depositors:	in)	dollars)	\$	Per cent of payment:
Other T Offsets to cla	collections (expla otal collections ims (loans paid, e	etc.)(Amounts in	dollars)		
Other T Offsets to cla	collections (explantation) collections (explantation) collections. ims (loans paid, explantation) depositors:	in)	dollars)	\$	Per cent of payment:
Other T Offsets to cla Payments to	collections (explantation) cotal collections ims (loans paid, edepositors:	in)	dollars) Payments from guaranty fund	\$	Per cent of payment:
Other T Offsets to cla Payments to Secured claims	collections (explantation) collections (explantation) collections ims (loans paid, explantation) depositors: Claims allowed	in)	dollars) Payments from guaranty fund	\$	Per cent of payment

	~			
11.	Causes	ot	suspension	:

		Primary cause	Contributing cause
,]	Decline in real estate values		
]	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	X	
]	Insufficient diversification		X
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
)	Defalcation		
	Heavy withdrawals of deposits	X	
]	Failure of affiliated institution (Name)		
]	Failure of correspondent (Name)		
]	Failure of large debtor (Name)		
-	Other causes, (specify)		
	or agriculture? Yes If so, state what industry or type of agriculture.		
	Depreciation of Farm Lands and Agricultural Products.		
	Depreciation of Farm Lands and Agricultural Products. What was the approximate date of the beginning of the difficulty which usion? October 1928.	lltimately cau	used the suspen-
	What was the approximate date of the beginning of the difficulty which u		
	What was the approximate date of the beginning of the difficulty which usion? October 1928.	lders either b	efore or after the
	What was the approximate date of the beginning of the difficulty which usion? October 1928. The there any assessments, voluntary or otherwise, on the directors or stockhood of the difficulty which use the directors of the difficulty which use the directors of the difficulty which use the difficulty which is described	lders either b	efore or after the

BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

		Type of bank reported—check appropriate one of the following National bank	112
	A	State bank	Name of State South Dakota
		Trust company	
		Stock savings bank	
		Mutual savings bank	and the foreign and so all the country of the
		Private bank	
		The section of the se	
1. 1	Name	e of bank Bank of Herrick	Town or City Herrick County Gregory
2.]	Date	organized 1906 Date suspended	May 29 1923 Population of town or city*_600
3. 1	Feder	ral reserve district9	Member or nonmember of F. R. SystemNon-member
4.]	Numl	ber of branches operated: In city of parent ba	nk None
		Outside city of pare	ent bank**_None
5. 1	Was t	this bank a member of a chain or group? If so g	ive the name of the chain or group No
	4		

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		The second second
Loans and discounts:		
On real estate	. \$ 13,714.10	
Other	209,586.99	
Total loans and discounts	\$.	223,301.09
Real estate acquired in satisfaction of debts		21,032.26
Investments	80,	12,218.03
All other resources.		21,820.78
Total resources		278,372.16
Capital		25,000.00
Surplus and undivided profits		10,954.85
Deposits:		
Due to banks**	. \$ 19,992.51	
Demand deposits, including U. S. Govt. deposits	. 96,805.24	
Time deposits, including postal savings	. 76,878.75	
Total deposits	\$.	193,676.50
Borrowings from F. R. bank		
Borrowings from other banks		48,578.96
All other liabilities.		161.85
Total liabilities		278,372.16
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	nount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver			— 13 — 13 — 15 — 15 — 15 — 15 — 15 — 15	
Loss to depos	itors on:		4	Per	r cent of loss
Secure	d claims		Amount		to claims
Prefer	ed claims				
		lation? Yes I			
9. IS this bank still in	ir process or fiquit		dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Carryad alainen	48,578.96	48,578.96	None	48,578.96	100%
Secured claims	34,738.20	496.70	None	496.70	1.4%
General claims	170,147.45	68,835.24	None	68,835.24	40.5
Total claims	25346461	117,910.90	None	117,910.90	46.5
Date liquidat Collections: From 1 From a Other	ion was complete liquidation of asse assessments on sh collections (expla- otal collections	ed? No If so d			
449		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		x
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	March 1	
Defalcation		
Heavy withdrawals of deposits	-	X
Failure of affiliated institution (Name)	Gregory Co	State Bank, Bk., Spencer,
Failure of correspondent (Name)		
Failure of large debtor (Name)	C. O. Bu	rton
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	y one particular	type of industry
or agriculture? Yes	y one particular	type of industry
or agriculture? Yes If so, state what industry or type of agriculture.	y one particular	type of industry
or agriculture? Yes	y one particular	type of industry
or agriculture? Yes If so, state what industry or type of agriculture. Second Real Estate Mortgages What was the approximate date of the beginning of the difficulty which		
or agriculture? Yes If so, state what industry or type of agriculture Second Real Estate Mortgages		
or agriculture? Yes If so, state what industry or type of agriculture. Second Real Estate Mortgages What was the approximate date of the beginning of the difficulty which sion? July 1st, 1922	ultimately cau	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture. Second Real Estate Mortgages What was the approximate date of the beginning of the difficulty which sion? July 1st, 1922 ere there any assessments, voluntary or otherwise, on the directors or stocking the state of the difficulty which sion?	ultimately cau	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture. Second Real Estate Mortgages What was the approximate date of the beginning of the difficulty which sion? July 1st, 1922	ultimately cau	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture. Second Real Estate Mortgages What was the approximate date of the beginning of the difficulty which sion? July 1st, 1922 ere there any assessments, voluntary or otherwise, on the directors or stocking the state of the difficulty which sion?	ultimately cau	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture. Second Real Estate Mortgages What was the approximate date of the beginning of the difficulty which sion? July 1st, 1922 ere there any assessments, voluntary or otherwise, on the directors or stockholm bank suspended? Yes If so, give dates and amounts or	ultimately cau	sed the suspen-



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank First State Bank	Town or City Herrick County Gregory
Ma	r 28,
2. Date organized 1919 Date suspended	1924 Population of town or city*600
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
	None
4. Number of branches operated: In city of parent ban	ık
0.411.11	None
Outside city of parer	it bank***
5 Washin tanks and a second as for their annual 2 To a six	we the name of the chain or group. No
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 29,05	5.00
Other	4.76
Total loans and discounts	\$ 161,009.76
Real estate acquired in satisfaction of debts	24,500.00
Investments	27,233.45
All other resources	7,926.92
Total resources	220,670.13
Capital	15,000.00
Surplus and undivided profits	
Deposits: Due to banks**\$5,7	47.58
	254.07
Time deposits, including postal savings	032.21
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	15,163.97
Total liabilities	000 000
7. Has this bank been reopened?No If so give: Date of reopening Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
Preferred claims	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:			Pe	r cent of loss
Secure	d claims		Amount		to claims
		Jodian 2 Ves			
9. Is this bank still in	n process of liquid		dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	24,809.94	24,809.94	None	24,809.94	100%
Preferred claims		3,663.97	None	3,663.97	37.44
General claims		25,574.69	None	25,574.69	16.5
Total claims	189,930.34	54,048.60	None	54,048.60	28.5
Collections: From 1 From a Other	ion was complete iquidation of asse assessments on sh collections (expla otal collections ms (loans paid, e	ed? No If so d			
***		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims Preferred claims General claims	2				
Total claims					

11. Causes of suspension:

		Primary cause	Contributing cause
Ι	Decline in real estate values		X
I	cosses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
I	nsufficient diversification		X
Ι	ncompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	1	
Ι	Defalcation	X	
I	Heavy withdrawals of deposits	X	
F	'ailure of affiliated institution (Name)		
F	'ailure of correspondent (Name)		
F	'ailure of large debtor (Name)		
C	Other causes, (specify)	Very poor	Security.
	If so, state what industry or type of agriculture		
	Second Real Estate Mortgages		*
V	What was the approximate date of the beginning of the difficulty which u	ultimately cau	sed the susp
	sion? Jan 1st, 1923		
	there any assessments, voluntary or otherwise, on the directors or stockho	lders either be	fore or after
ere			
ere	bank suspended? No If so, give dates and amounts of	all assessment	S

	appropriate one of the following	
	National bank	N
X	State bank	Name of State South Dakota
	Trust company	
	Stock savings bank	No.
	Mutual savings bank	
	Private bank	
	of bank First State Bank organized 1908 Date suspended	Town or City Hetland County Kingsbury Dec 2 1926 Population of town or city* 248
3. Federa	al reserve district9	Member or nonmember of F. R. System_Non-member
4. Numb	per of branches operated: In city of parent ba	nkNone
	Outside city of pare	ent bank**None
5. Was tl	his bank a member of a chain or group? If so g	ive the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figure	res, as of (date*) of suspension		
Loans an	d discounts:		
Or	real estate	\$ 5,470.0	Ó
Ot	her	143,378.6	4)
	Total loans and discounts		148,848.64
Real esta	te acquired in satisfaction of debts		4,000.00
Investme	nts		60,533.12
All other	resources		25,792.60
	Total resources		239,174.36
Capital.			10,000.00
	nd undivided profits		
			, , , , , , ,
Deposits:	ne to banks**	\$	
		CO 070 75	
	emand deposits, including U. S. Govt. deposits	708 444 07	
11	me deposits, including postal savings		
	Total deposits		168,722.38
Borrowin	gs from F. R. bank		
Borrowin	gs from other banks		30,480.00
All other	liabilities		1,293.22
	Total liabilities		239,174.36
7. Has this bank	been reopened? Yes If so give:		
Date of r	eopening Feb. 1, 1927		
Name un	der which reopened First State Bank I	Hetland_	
Loss to d	epositors on:	Amount of loss	Per cent of loss to claims
Se	cured claims\$_	none	none
Pr	referred claims	none	none
G	eneral claims	73,780.18	50%
	Total	73,780.18	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amount	Po of loss	er cent of loss to claims
Secure	d claims			•	to claims
Preferr	ed claims				
		dation? No I			
9. Is this bank still in	r process or riqui	(Amounts in		is to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims				,	
Preferred claims					
General claims					
Total claims					
Date liquidati Collections: From 1 From a Other o	ion was complete iquidation of asso assessments on sh collections (expla otal collections ms (loans paid, e	ed?Reorganizeff so			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims	x 1				

	_	_	
11.	Causes	of	suspension:

		Primary cause	Contributing cause
	Decline in real estate values		X
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		Х
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify) poor prices for products raised		X
	or agriculture?		
	Diversified farming		
	What was the approximate date of the beginning of the difficulty which u sion? 1921	ltimately cau	ised the suspen-
12. W	ere there any assessments, voluntary or otherwise, on the directors or stockhol	ders either be	efore or after the
	bank suspended? yes If so, give dates and amounts of a	all assessment	S
	100% assessment levied immediately following suspensi	on for the	e purpose
	of raising new capital for reorganized bank.		



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank	Name of State South Dakota
☐ Mutual savings bank☐ Private bank	
 Name of bank Bank of Highmore Date organized 1917 Date suspended 	Town or City Highmore County Hyde Dec 8 1926 Population of town or city* 1,100
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank	None
Outside city of parent	t bank** None
5. Was this bank a member of a chain or group? If so give	e the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	27,600.009
Other 1	15,767.19
Total loans and discounts	\$ 143,367.19
Real estate acquired in satisfaction of debts	
Investments	11,189.88
All other resources	
Total resources	199,164.05
Capital	25,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$_	133.74
Demand deposits, including U. S. Govt. deposits	FO 404 40
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	199,164.05
7. Has this bank been reopened?yes If so give:	
Date of reopening April 12,1927	
Name under which reopened Bank of Highmore	
Loss to depositors on: Amoun	t of loss Per cent of loss to claims
Secured claims\$ none	e none
Preferred claimsnone	e none
General claims	12.7855%
Total	12.78

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken or	ver		163		
Loss to depos	itors on:		Amount	Per of loss	cent of loss to claims
Preferr	ed claims		••••	3	
Genera	ıl claims				
To	otal				
9. Is this bank still in		dation? No		s to date:	
•	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims		V			
Preferred claims					
General claims					
Continue Cidillio.					
Total claims					
Total claims 10. Has this bank bee Date liquidat Collections:	on finally liquidat		give:	\$	
Total claims 10. Has this bank bee Date liquidat Collections: From 1	en finally liquidation was complete	_{ed} :Reorganize d so	give:		
Total claims 10. Has this bank bee Date liquidat Collections: From 1	en finally liquidation was complete	ed Reorganize of so	give:		
Total claims 10. Has this bank bee Date liquidat Collections: From 1 From a	en finally liquidation was completed liquidation of assessments on shecollections (expla	ed Reorganize of so	give:		
Total claims 10. Has this bank bee Date liquidat Collections: From 1 From a	en finally liquidation was complete liquidation of assessments on she collections (explantal collections	ed Reorganize of so dets areholders	give:		
Total claims O. Has this bank bee Date liquidat Collections: From a Other of Control of the control of	en finally liquidation was complete liquidation of assessments on she collections (explantal collections	ed Reorganize of so	give:		
Total claims 10. Has this bank been Date liquidat Collections: From 1 From a Other of Offsets to claim Payments to	en finally liquidate ion was complete liquidation of assessments on she collections (explaint total collections ims (loans paid, edepositors:	ed Reorganize of so	dollars)	\$	Per cent of payments
Total claims 10. Has this bank bee Date liquidat Collections: From 1 From a Other of Offsets to claim Payments to Secured claims	en finally liquidation was complete liquidation of assessments on she collections (explantal collections ims (loans paid, edepositors:	ed Reorganize of so	dollars)	\$	Per cent of payments
Total claims O. Has this bank been Date liquidat Collections: From a Other of Conference of C	en finally liquidation was complete liquidation of assessments on she collections (explantal collections ams (loans paid, edepositors:	ed Reorganize of so	dollars)	\$	Per cent of payments

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) poor prices for products raised		X
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? yes	ly one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent large	ly one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? yes	ly one particular	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which	ultimately cau	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	ultimately cau	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	ultimately cau	used the suspe



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
Name of bank Hyde County State Bank Date organized 1906 Date suspended 1	br. 29
3. Federal reserve district 900	Member or nonmember of F. R. SystemNon=member
4. Number of branches operated: In city of parent ban	k None
Outside city of paren	t bank**None
5. Was this bank a member of a chain or group? If so giv	e the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Con	dition figures, as of (date*) of suspension		
	Loans and discounts:		
	On real estate\$_	6,300,00	7
	Other	159,250.37	0
	Total loans and discounts	\$	165,550.37
	Real estate acquired in satisfaction of debts		5
	Investments		9,409.64
	All other resources.		6,761.45
	Total resources		
	Capital		20,000.00
	Surplus and undivided profits		7,379.19
	Deposits:		
	Due to banks**\$_	4,327.02	
	Demand deposits, including U. S. Govt. deposits		
	Time deposits, including postal savings	65,113.17	
	Total deposits	\$	141,672.52
	Borrowings from F. R. bank		
	Borrowings from other banks		12,130.00
	All other liabilities		539.75
	Total liabilities		181,721.46
7. Has	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on: Amount	t of loss	Per cent of loss to claims
	Secured claims\$		
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	over			1
Date taken o	ver				
Loss to depos	itors on:		Amoun	Per of loss	r cent of loss to claims
Secure	d claims		\$		
Preferr	red claims				
Genera	al claims			_	
To	ota1				
9. Is this bank still is	n process of liqui	dation? Yes I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	12,130.00	12,130.00	None	12,130.00	100%
Preferred claims		539.75	None	539.75	100%
General claims	145559.86	18,319.44	None	18,319.44	12.6
Total claims	158.229.61	30,989.19	None	30,989.19	19.6
Date liquidat Collections: From 1 From a Other	ion was completed liquidation of assuments on shape collections (explant total collections	ed? _No If so ed ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
Total claims					

	~		
11.	Causes	ot	suspension:
~ ~ .	Ceccoo	-	merop errorear.

	Primary cause	Contributing —cause
Decline in real estate values		Too many se Mortgages.
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc		×
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)	1 1/2 5	
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? It did.	y one particula	ur type of industry
Did the slow, doubtful or worthless paper held by the bank represent large	e to farme:	rs, and not
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? It did. If so, state what industry or type of agriculture Most of loans made amply secured. Light crops, cand low prices following	e to farme:	rs, and not 1920, made
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? It did. If so, state what industry or type of agriculture Most of loans made amply secured. Light crops, cand low prices following collections difficult.	e to farme:	rs, and not 1920, made
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? It did. If so, state what industry or type of agriculture Most of loans made amply secured. Light crops, cand low prices following collections difficult. What was the approximate date of the beginning of the difficulty which sion? March 1920.	e to farme:	rs, and not 1920, made
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? It did. If so, state what industry or type of agriculture Most of loans made amply secured. Light crops, cand low prices following collections difficult. What was the approximate date of the beginning of the difficulty which	e to farme:	rs, and not 1920, made
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? It did. If so, state what industry or type of agriculture Most of loans made amply secured. Light crops, cand low prices following collections difficult. What was the approximate date of the beginning of the difficulty which sion? March 1920.	e to farme: slump in : ultimately ca	rs, and not 1920, made used the suspen
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? It did. If so, state what industry or type of agriculture Most of loans made amply secured. Light crops, cand low prices following collections difficult. What was the approximate date of the beginning of the difficulty which sion? March 1920.	e to farme: slump in : ultimately ca	rs, and not 1920, made used the suspen



Type of bank reported—check appropriate one of the following	
☐ National bank	N. C.C.
State bank	Name of State South Dakota
☐ Trust company	250
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
 Name of bank Liberty State Bank Date organized 1918 Date suspended 	Town or City Hillhead County Marshall Aug 20 1926 Population of town or city* 100
3. Federal reserve district 9	Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate)
Other	5
Total loans and discounts\$	55,951.55
Real estate acquired in satisfaction of debts	16,288.45
Investments	4,627.48
All other resources	5,543.13
Total resources	82,410.61
Capital	15,000.00
Surplus and undivided profits	4,457.17
Deposits:	
Due to banks**\$ 2,393.54	
Demand deposits, including U. S. Govt. deposits 30,798.58	
Time deposits, including postal savings 25,940.21	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	3,500.00
All other liabilities	321.11
Total liabilities	82,410.61
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		Amount	of loss Per	cent of loss o claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	al claims				
То	otal				
9. Is this bank still i	n process of liqui	dation? Yes I	If so give payment	s to date:	
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	3,500.00	3,500.00	None	3,500.00	100%
Preferred claims	343.47	321.11	None	321.11	93.4%
General claims	60,890.37	11,119.80	None	11,119.80	18300
Total claims	64.733.84	14,940.91	None	14,940.91	23,170
Collections: From From Other	liquidation of assessments on she collections (explaotal collections	ets			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Preferred claims					

~		
Causes	of	suspension:
	Causes	Causes of

		0
	Primary cause	Contributir cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture		type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture	n raising.	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture If so, state what industry or type of agriculture Principally grain What was the approximate date of the beginning of the difficulty which sion? 1919 ethere any assessments, voluntary or otherwise, on the directors or stockholder and assessments.	n raising. ultimately cau	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture If so, state what industry or type of agriculture Principally grain What was the approximate date of the beginning of the difficulty which sion? 1919 te there any assessments, voluntary or otherwise, on the directors or stockholder.	n raising. ultimately cau	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture If so, state what industry or type of agriculture. Principally grain which was the approximate date of the beginning of the difficulty which sion? 1919 The there any assessments, voluntary or otherwise, on the directors or stocking the bank suspended? 10% before If so, give dates and amounts of the since suspension and the stocking the suspension bank suspended?	n raising. ultimately cau	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture If so, state what industry or type of agriculture Principally grain What was the approximate date of the beginning of the difficulty which sion? 1919 ethere any assessments, voluntary or otherwise, on the directors or stockholder and assessments.	n raising. ultimately cau	used the susp



Type of bank reported—check appropriate one of the following □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank	Name of State South Dakota 252
Name of bank_Holabird_State_Bank Date organizedDate suspended	Town or City_Holabird
Federal reserve district9	Member or nonmember of F. R. System
Number of branches operated: In city of parent bank. Outside city of paren	
Was this bank a member of a chain or group? If so giv	re the name of the chain or groupNo
	appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank Name of bank Holabird State Bank Date organized 1909 Date suspended Federal reserve district 9 Number of branches operated: In city of parent bank Outside city of paren

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate\$_	1,500.00	
Other	31,351.71	
Total loans and discounts	\$_	32,851.71
Real estate acquired in satisfaction of debts		2,176.47
Investments		2,857.65
All other resources		9,201.00
Total resources		
Capital		5,000.00
Surplus and undivided profits		7
Deposits:		
Due to banks**\$_	1,091.1	13
Demand deposits, including U. S. Govt. deposits	07 000 0	36
Time deposits, including postal savings		26
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		5,960.70
All other liabilities		201.16
Total liabilities		47,086.83
7. Has this bank been reopened? No . If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on: Amount	t of loss	Per cent of loss to claims
Secured claims\$		-
Preferred claims		1.00
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Claims allowed Dividends paid from collections Payments from guaranty fund Total payments Per cent of payments Claims allowed Secured claims 5,960.70 Solutions Soluti		k by which taken	over			
Secured claims. Preferred claims. General claims. Total. Dividends paid from guaranty fund Claims allowed None 5,960.70 None 2,204.48 1005 57.9 Total claims. 36.780.01 24,719.19 None 24,719.19 Collections From liquidation of assets. From assessments on shareholders. Other collections (explain) Total collections. Offsets to claims (loans paid, etc.). Spayments to depositors:	Date taken o	ver				
Secured claims Secured claims Secured claims Secured claims Total	Loss to depos	itors on:		Amount	Per	cent of loss
Total	Secure	d claims				
Total 9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from collections Payments from guaranty fund Total payments Per cent of payrest to claims allowed Payments from guaranty fund Total payments Per cent of payrest to claims allowed Payments from guaranty fund Total payments Per cent of payrest Per cent of payrest Per cent of payrest Per cent of payrest Payments from guaranty fund Total payments Per cent of payrest Payments to depositors: Secured claims	Prefer	red claims			<u> </u>	· .
9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from collections Payments from guaranty fund Total payments Per cent of payr to claims allowed Per cent of payr to cla	Genera	al claims				
Claims allowed Dividends paid from collections Payments from guaranty fund Total payments Per cent of payments from guaranty fund Per cent of payments from pa	Т	otal				
Claims allowed Collections: Conserved claims. Claims allowed Claims allowed Collections: From allowed Claims allowed Collections Conserved claims. Claims allowed Collections: From liquidation of assets. Collections: From assessments on shareholders. Other collections (explain). Total collections. Offsets to claims (loans paid, etc.). Payments to depositors:	9. Is this bank still i	n process of liquid	dation? <u>Yes</u> I	f so give payment	s to date:	
Secured claims Secu			(Amounts in	dollars)		
Preferred claims 2,204.48 2,204.48 None 2,204.48 100% General claims 36.780.01 16,554.01 None 16,554.01 57.9 Total claims 36.780.01 24,719.19 None 24,719.19 67.7 0. Has this bank been finally liquidated? No If so give: Date liquidation was completed Collections: \$ From liquidation of assets \$ Other collections (explain) Collections: Total collections S Payments to depositors: \$		Claims allowed	Dividends paid from collections		Total payments	Per cent of payments to claims allowed
Preferred claims 2,204.48 2,204.48 None 2,204.48 100% General claims 36.780.01 16,554.01 None 16,554.01 57.9 Total claims 36.780.01 24,719.19 None 24,719.19 67.7 0. Has this bank been finally liquidated? No If so give: Date liquidation was completed Collections: \$ From liquidation of assets \$ From assessments on shareholders \$ Other collections (explain) \$ Total collections (loans paid, etc.) \$ Payments to depositors: \$	Secured claims	5,960.70	55,960.70	None	5,960.70	100%
Total claims 36.780.01 24,719.19 None 24,719.19 67.72 0. Has this bank been finally liquidated? No If so give: Date liquidation was completed Collections: From liquidation of assets \$ From assessments on shareholders Other collections (explain) Considerable of the collections and the collections Considerable of the collections Payments to depositors:		0 004 40	2,204.48	None	2,204.48	100%
O. Has this bank been finally liquidated? No If so give: Date liquidation was completed Collections: From liquidation of assets. \$ From assessments on shareholders. \$ Other collections (explain) Total collections Offsets to claims (loans paid, etc.) \$ Payments to depositors:	General claims		16,554.01	None	16,554.01	57.9
Date liquidation was completed Collections: From liquidation of assets. From assessments on shareholders. Other collections (explain). Total collections. Offisets to claims (loans paid, etc.). Payments to depositors:	Total claims	36.780.01	24,719.19	None	24,719.19	67.2
	Date liquidate Collections:	tion was complete	detsaareholdersin)			
Claims allowed Dividends paid from Claims allowed C	T Offsets to cla	ims (loans paid, e	etc.)		\$	

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11.	Causes	ot	susp	ension:

		Primary cause	Contributing cause
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)	• 7 - 77	
	Failure of affiliated institution (Name) First, Natr Svg. Bk. of Huron, Tota	Herrick,	& F. & M.
	Failure of large debtor (Name)	工, 49407.	
	Other causes, (specify)	79.17	
	Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industr
	or agriculture?It did		
	If so, state what industry or type of agriculture General Farming		
	Main cause of closing this bank, was failure of	correspond	dent Banks.
	What was the approximate date of the beginning of the difficulty which u	ltimately cau	sed the susper
	sion?Sept. 1926		
2. Were	e there any assessments, voluntary or otherwise, on the directors or stockhol	ders either be	efore or after th
	Yes		
	bank suspended? If so, give dates and amounts of a		S
	after suspension a 100% assessment was levied on stoc	kholders.	

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

Type of bank reported—check

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	
□ National bank	Name of State
State bank	South Dakota (5)
☐ Trust company	South Dakota 150
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
1. Name of bank Hosmer State Bank	Town or City_HosmerCounty_Edmunds
2. Date organized 1901 Date suspended	15 1924 Population of town or city*_450
3. Federal reserve district 9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent bar	nk None
Outside city of parer	nt bank**None
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate § 39,	990.00
Other	897.81
Total loans and discounts	\$228,887.81
Real estate acquired in satisfaction of debts	23,378.74
Investments	10,009.64
All other resources.	22,227.39
Total resources	284,503.58
Capital	15,000.00
Surplus and undivided profits	····· — 7,246.04
Deposits:	
Due to banks**\$ 5,34	40.85
Demand deposits, including U. S. Govt. deposits 44,43	36.47
Time deposits, including postal savings	93.43
Total deposits	\$198,570.75
Borrowings from F. R. bank	
Borrowings from other banks	63,107.00
All other liabilities	579.79
Total liabilities	284,503.58
7. Has this bank been reopened?No If so give: Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of lo	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	No.

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

0.77		11 1 12 25	70		
8. Has this bank bee		over			
Loss to deposi	itors on:		Amoun	t of loss t	cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims			·	
Genera	ıl claims			_	
To	ota1				
9. Is this bank still in	n process of liqui	dation? Yes	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	63,107.00	63,107.00	None	63,107.00	100%
Preferred claims	639.79	639.79	None	639.79	100%
General claims	202,253.79	102,960.53	None	102,960.53	50.9%
Total claims	266,000.58	166,707.32	None	166,707.32	62.7
Collections: From 1 From a Other o	ion was complete iquidation of asse assessments on sh collections (expla otal collections ms (loans paid, e	ed? No If so d ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims General claims	7				

11	Causas	of	auanonaion.
11.	Causes	OI	suspension:

	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	X	
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation		X
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
If so, state what industry or type of agriculture Decline in value of land and Agricultural Products.		
What was the approximate date of the beginning of the difficulty which usion? June 1923	ltimately cau	ised the suspen-
2. Were there any assessments, voluntary or otherwise, on the directors or stockho	lders either b	efore or after the
bank suspended? Yes If so, give dates and amounts of	all assessment	.s
after suspension a 100% levied against stockholders	LELE	
		1



		Type of bank reported—check appropriate one of the following		
		National bank	/	
	3	State bank	Name of State South Dakota	
		Trust company	boardi Banova	
		Stock savings bank		195
		Mutual savings bank		
		Private bank		
		C colemana Ponk	Hat Continue	D-11 D:
1.	Name	e of bank b ockmans bank	Town or CityHot Springs County	Fall River
2.	Date	organizedDate susp	Dec. 22 pended Population of town or city*_	2,500
3.	Feder	ral reserve district9	Member or nonmember of F. R. System	Non-member
4.	Numi	ber of branches operated: In city of pa	arent bank_None	
		Outside city	of parent bank**	
5.	Wast	this bank a member of a chain or group?	If so give the name of the chain or groupNo	
	-			

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	70,743.16
Other	367,619.90
Total loans and discounts	\$ 438,363.06
Real estate acquired in satisfaction of debts	5,450.00
Investments	14,896.44
All other resources	56,984.76
Total resources	515,694.26
Capital	25,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**	21,949.76
Demand deposits, including U. S. Govt. deposits	163,069.78
Time deposits, including postal savings	200,025.81
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	515,694.26
7 TI 41: 1 1 1 NO TO 1	
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	—
Loss to depositors on: Amor	Per cent of loss int of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

				o ·	
		another bank? No			
Name of bank	k by which taken	over	-		
Date taken or	ver				
Loss to depos	itors on:		Amoun		cent of loss to claims
Secure	d claims				
Preferr	red claims			_	
Genera	d claims				
То	otal				
9. Is this bank still in	n process of liqui	dation? <u>Wes</u> I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	66,505.78	66,505.78	None	66,505.78	100%
Preferred claims	31,595.11	31,595.11	None	31,595.11	100%
General claims	357,531.57	102,333.86	None	102,333.86	28.6
Total claims	455,632.4	200,434.75	None	200,434.75	44.0
Collections: From 1 From a Other o	ion was complete iquidation of assessments on sh collections (expla- otal collections	ed?No If so dets			
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11	Cauces	of	suspension:
11.	Causes	OI	suspension.

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		,
Defalcation		
Heavy withdrawals of deposits		yes
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		The state of
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	y one particular	r type of indus
	y one particula	r type of indus
or agriculture?No		
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately cau	used the susp
or agriculture?	ultimately cau	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? 1921 re there any assessments, voluntary or otherwise, on the directors or stockly	ultimately cau	used the susp before or after



Type of bank reported—check appropriate one of the following	384
☐ National bank	N. CO. A.
State bank	Name of State
☐ Trust company	South Dakota
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
1. Name of bank Farmers & Merchants State Bank	Town or City Hoven County Potter
2. Date organized 1920 Date suspende	ed Nov. 22,1950 ulation of town or city* 400
3. Federal reserve district 9th	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent Outside city of parent	bank None arent bank** None
5. Was this bank a member of a chain or group? If so	o give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nov 22, 1930	
Loans and discounts:	
On real estate\$ 13,298.40)
Other47,689.08	3
Total loans and discounts	60,987.48
Real estate acquired in satisfaction of debts	4,638.05
Investments	7,765.64
All other resources	9,898.52
Total resources	83,289.69
Capital	15,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$ None	
Demand deposits, including U. S. Govt. deposits 23,171,18	
Time deposits, including postal savings	
Total deposits\$	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	2,149.26
Total liabilities	83,289.69
7. Has this bank been reopened? If so give: Date of reopening Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	n over			
Date taken or	ver				
Loss to depos	itors on:			Pe	er cent of loss
Secure	d claims			t of loss	to claims
Preferr	red claims				
Genera	al claims				
		dation? <u>Yes</u> (Amounts in	If so give paymen		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymento claims allowed
Secured claims	5,188.86	4,575.10	None	4,575.10	88.1%
Preferred claims		None	None	None	None
General claims	60,951.57	1,595.76	None	1,595.76	2.6%
Total claims	68,289.69	6,170.86	None	6,170.86	9%
Collections: From 1 From a Other o	ion was complete iquidation of assessments on sh collections (expla otal collections ms (loans paid, e	ed? NO If so ed ets			
	C1 : 11 1	Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
General claims		Thy			
Total claims					

	-			
11.	Causes	of	Sus	pension:

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industr
	one particular	type of industry
or agriculture? Yes	one particular	type of industr
or agriculture? Yes If so, state what industry or type of agriculture.		
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the state of the beginning of the difficulty which the state of the state of the beginning of the state of the state of the beginning of the state of the sta	ltimately cau	used the suspen
or agriculture? Yes If so, state what industry or type of agriculture. Wheat farming What was the approximate date of the beginning of the difficulty which the sion? 1920	ltimately cau	ased the suspen
or agriculture? Yes If so, state what industry or type of agriculture. Wheat farming What was the approximate date of the beginning of the difficulty which usion? 1920 Were there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	ased the suspen
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which usion? 1920 Were there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes If so, give dates and amounts of	ltimately cau	sed the suspen



	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name	e of bank Hoven State Bank	Town or City Hoven County Potter
2. Date	organized 1906 Date suspende	Nov 8,1930 Population of town or city* 400
3. Feder	ral reserve district_9th	Member or nonmember of F. R. System Non-member
4. Num	ber of branches operated: In city of parent	bankNone
	Outside city of p	parent bank**None
5. Was t	this bank a member of a chain or group? If s	so give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Cor	idition figures, as of (date*) Nov 8,1930		
	Loans and discounts:		
	On real estate	39,678.	40
	Other	213,444.	42
	Total loans and discounts		\$ 253,122.82
	Real estate acquired in satisfaction of debts		43,309.05
	Investments		9 81,318.55
	All other resources		30,655.27
	Total resources		408,405.69
	Capital		25,000.00
	Surplus and undivided profits		
	Deposits:		
	Due to banks**\$	None	
	Demand deposits, including U. S. Govt. deposits		
	Time deposits, including postal savings		
	Total deposits		\$ 353.264.62
	Borrowings from F. R. bank		
	Borrowings from other banks		26,949.82
	All other liabilities		3,191.25
	Total liabilities		408,405.69
Has	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		D
	Loss to depositors on: Amou	ent of loss	Per cent of loss to claims
	Secured claims\$		Y 200
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?N			
		over			
Date taken o	ver			_	
Loss to depos	sitors on:		Amoun		r cent of loss to claims
Secure	ed claims		\$		
Prefer	red claims				
Genera	al claims				
To	ota1				
9. Is this bank still i	n process of liqui	dation?Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	27, 949.8	2 9,560.18	None	9,560.18	34.2%
Preferred claims	3,191.25	None	None	None	None
General claims	353,264.62	13,579.96	None	13,579.96	3.84
Total claims	384,405.69	23,040.14	None	23,040.14	5.9%
Date liquidat Collections: From a Other	ion was completed liquidation of assuments on shace collections (explantation) and collections	ed?No If so ed ets			
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

		Primary cause	Contributing cause
Decline in real estate values			X
Losses due to unforeseen agricultural or industrial disasters such as drouth, boll weevil, etc			X
Insufficient diversification			X
Incompetent management, i.e., poor credit judgment, laxity in collection lack of enterprise, etc			
Defalcation			
Heavy withdrawals of deposits		X	
Failure of affiliated institution (Name)			
Failure of correspondent (Name)			
Failure of large debtor (Name)			
		Ev.	
Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent or agriculture?		one particula	r type of industry
Did the slow, doubtful or worthless paper held by the bank represent	t largely o	one particula	r type of industry
Did the slow, doubtful or worthless paper held by the bank represent or agriculture? No	t largely o	one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent or agriculture? No	t largely o		
Did the slow, doubtful or worthless paper held by the bank represent or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty	t largely o	ltimately cau	used the suspen
Did the slow, doubtful or worthless paper held by the bank represent or agriculture? No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty sion? 1920	which ul	ltimately can	used the suspen
Did the slow, doubtful or worthless paper held by the bank represent or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty sion? 1920 The there any assessments, voluntary or otherwise, on the directors or	which ut	ltimately can ders either b	used the suspen



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Peoples State Bank	Town or City Howard County Miner
2. Date organized 1900 Date suspended	Dec 18 1925 Population of town or city* 1,500
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ba	nk None
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	·68.2
Other	.32
Total loans and discounts	\$ 319,551.00
Real estate acquired in satisfaction of debts	1 200 22
Investments	_35,271.84
All other resources.	101,518.41
Total resources	458,018.91
Capital	50,000.00
Surplus and undivided profits	51,568.97
Deposits:	
Due to banks**\$ 2,044.	25
Demand deposits, including U. S. Govt. deposits 137,326.	11
Time deposits, including postal savings 215,811.	17
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	1,268.41
Total liabilities	458,018.91
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims \$	<u> </u>
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over	, ,		
Date taken o	ver				
Loss to depos	sitors on:			Per	cent of loss
Secure	d claims		Amount		to claims
Prefer	red claims				
Genera	al claims				
T	ota1				
9. Is this bank still i	n process of liquid	dation? Yes I		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	None	None	None	None	
Preferred claims	an noa 40	27,702.43	None	27,702.43	100%
General claims	337,846.35	175,175.77	None	175,175.77	51.9
Total claims	365,548.78	202,878.20	None	202,878.20	55.5
Date liquidat Collections: From Other	liquidation of asse assessments on sh collections (expla otal collections	ed?No If so d ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Secured claims					
Secured claims Preferred claims General claims					

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11.	Causes	of	SUS	pension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	Arte
Failure of affiliated institution (Name)		State Bank/
Failure of correspondent (Name)Sioux Falls Trust & Saving	(Dancoon D	tate Gr. ROSW
Failure of large debtor (Name)		
Other causes, (specify)		values of
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Agriculture.	ly one particular	type of industry
or agriculture? Agriculture.		
or agriculture? Agriculture. If so, state what industry or type of agriculture General loans to	to farmers a	nd second
or agriculture? Agriculture. If so, state what industry or type of agriculture General loans to real sestate mortgage loans. What was the approximate date of the beginning of the difficulty which	to farmers a	nd second
or agriculture? Agriculture. If so, state what industry or type of agriculture General loans to real sestate mortgage loans. What was the approximate date of the beginning of the difficulty which	to farmers a	nd second used the suspen-
or agriculture? Agriculture. If so, state what industry or type of agriculture General loans to real sestate mortgage loans. What was the approximate date of the beginning of the difficulty which sion? 1921	ultimately cau	nd second used the suspen-
or agriculture? Agriculture. If so, state what industry or type of agriculture General loans to real sestate mortgage loans. What was the approximate date of the beginning of the difficulty which sion? 1921 re there any assessments, voluntary or otherwise, on the directors or stockly	ultimately cau	ased the suspen-

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	11
□ National bank	Name of State
State bank	South Dakota
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
 Name of bank Hudson State Bank Date organized Date suspended 	Town or City Hudson County Lincoln Dec 3 1925 Population of town or city* 500
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bar Outside city of parent5. Was this bank a member of a chain or group? If so gi	nk None nt bank** None
· · · · · · · · · · · · · · · · · · ·	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 18,221.25	52
Other	345,805.1	3
Total loans and discounts		\$ 364,026.37
Real estate acquired in satisfaction of debts		7,073.80
Investments		9,877.42
All other resources		36,542.58
Total resources		417,520.17
Capital		_25,000.00
Surplus and undivided profits		29,632.82
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Govt. deposits	93,22	24.52
Time deposits, including postal savings	253,64	5.85
Total deposits		\$ 346,870.37
Borrowings from F. R. bank		
Borrowings from other banks		14,950.00
All other liabilities		1,066.98
Total liabilities		417,520.17
7. Has this bank been reopened? <u>yes</u> If so give:		
Date of reopening June 1,1926		
Name under which reopened Hudson State Bank		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	none	none
Preferred claims	none	none
General claims	142,526.09	55%
Total	142,526.09	

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		Amoun	Per t of loss	r cent of loss to claims
Secure	d claims	· ······	\$		
Prefer	red claims				
Genera	al claims				
To	otal				
9. Is this bank still i	n process of liqui	dation? <u>No</u> I (Amounts in	f so give payment dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims		,			
		1			
General claims					
0. Has this bank been Date liquidat Collections: From 1 From a	n finally liquidation was complete iquidation of assessments on shoollections (explantation) and collections	edeorganized If so	give:		
0. Has this bank been Date liquidat Collections: From 1 From a Other of	n finally liquidation was complete iquidation of assessments on shoollections (explantation) and collections	ecteorganized If so	give:		

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11	L'OTTGOG	0+	suspension:
11.	Causes	OI	suspension.

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)poor.prices.for.products.raised Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes	ly one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent large	ly one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes	ly one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which	ultimately cau	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1921	ultimately cau	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1921 re there any assessments, voluntary or otherwise, on the directors or stocking the slowest state of the slowest state of the slowest state of the difficulty which sion?	ultimately can	used the susper



		Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1.	Name	e of bank Farmers Bank	Town or City Humboldt County Minnehaha
2.	Date	organizedDate suspended_	Jan 25, 1924 Population of town or city* 500
3.	Feder	ral reserve district9	Member or nonmember of F. R. System Non-member
4.	Num	ber of branches operated: In city of parent ba	ank None
		Outside city of pare	ent bank**None
5.	Wast	this bank a member of a chain or group? If so g	give the name of the chain or group_NO

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate\$ 9,440	.00/6
Other 222,550	.76
Total loans and discounts	\$ 231,990.76
Real estate acquired in satisfaction of debts	53,800.00
Investments	16,420.34
All other resources	19,909.51
Total resources	322,120.61
Capital	25,000.00
Surplus and undivided profits	11,423.69
Deposits:	
Due to banks**\$	
Demand deposits, including U. S. Govt. deposits 74,5	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	75,561.86
All other liabilities	17,728.68
Total liabilities	322,120.61
as this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	Dow court of loss
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	<u> </u>
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which take	n over	*		
Date taken o	ver				
Loss to depos	itors on:		4	Pe	r cent of loss
Secure	d claims				to claims
Preferi	red claims				
		·			
		idation? Yes 1			Advantage Advantage and Advantage part and
, 10 mis same same	p	(Amounts in		os es acres.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	75,561.86	73,170.57	None	73,170.57	96.8%
Preferred claims	228.68	228.68	None	228.68	100%
General claims	197,167.04	22,209.05	None	22,209.05	11.3%
Total claims	272,957.58	95,608.30	None	95,608.30	35. %
Date liquidat Collections: From 1 From a Other of	ion was completed iquidation of assessments on since collections (explantal collections	ted? No If so ed			
	•	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims	* * * * * * * * * * * * * * * * * * * *				
Total claims					

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11.	Causes	of	suspension:

		Primary cause	Contributing cause
	Decline in real estate values		X
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		X
	Failure of affiliated institution (Name)		-
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify)poor crops		х
	If so, state what industry or type of agriculture		
	Diversified farming		
	What was the approximate date of the beginning of the difficulty which usion? 1920	ultimately cau	ised the suspen-
2. We	ere there any assessments, voluntary or otherwise, on the directors or stockho		
	bank suspended? Yes If so, give dates and amounts of	all assessment	S
	100% immediately following suspension		

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank	Name of State South Dakota
Mutual savings bank	343
Private bank	
	C. C. C. Control of the Control of t
1. Name of bank State Bank of Humboldt	Town or City Humboldt County Minnehaha
16	
2. Date organized 1921 Date suspended	2 1924 Population of town or city* 500
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ba	nnkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	rive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$_	1,000.00
Other	276,340.40
Total loans and discounts	\$ 277,340.40
Real estate acquired in satisfaction of debts	
Investments	9
All other resources	64,221.82
Total resources	405,650.29
Capital	20,000.00
Surplus and undivided profits	11,327.75
Deposits:	
Due to banks**\$_	419.75
Demand deposits, including U. S. Govt. deposits	99,798.65
Time deposits, including postal savings	186,782.19
Total deposits	\$ 287,000.59
Borrowings from F. R. bank	
Borrowings from other banks	86,497.00
All other liabilities	824.95
Total liabilities	405,650,29
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amoun	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	and the same of th
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	y which taken	over			
Date taken over	14 mm 21				
Loss to depositor				Per	cent of loss to claims
Secured c	laims			•	
Preferred	claims		· · · · · · · · · · · · · · · · · · ·		
General cl	laims				
Total	I				
9. Is this bank still in p					
y. 15 this bank the p			dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims			Service well		
General claims					
Total claims		- 11 7 12 1 10 11			
		The state of the s			
10. Has this bank been fi	nally liquidate	ed? Yes If so	give.		
10. Has this bank been fi Date liquidation		ed? Yes If so d May, 26,1930	9		
			9		
Date liquidation Collections:	was completed			\$ 257,436.4	.8
Date liquidation Collections: From liqu	was completed	May, 26,1930			
Date liquidation Collections: From liqu From asse	was completed	d May, 26,1930		12,000.0	00
Date liquidation Collections: From liqu From asse Other coll	was completed aidation of asse essments on sh dections (explai	etsareholdersin)Directors.Li	ability	12,000.0 5,129.1	5
Date liquidation Collections: From liqu From asse Other coll	was completed idation of assets essments on shelections (explain a collections	etsareholdersin)Directors.Li	ability	12,000.0 5,129.1 274,565.6	5 3
Date liquidation Collections: From liqu From asse Other coll	was completed idation of assets essments on shelections (explain collections (loans paid, explain collections)	d May, 26,1930 ets areholders in). Directors Li	ability	12,000.0 5,129.1 274,565.6	5 3
Date liquidation Collections: From liqu From asse Other coll Total Offsets to claims	was completed idation of assets essments on shelections (explain collections (loans paid, explain collections)	etsareholdersin)Directors.Li	ability	12,000.0 5,129.1 274,565.6	5
Date liquidation Collections: From liqu From asse Other coll Total Offsets to claims Payments to dep	was completed idation of assets essments on shelections (explain collections (loans paid, explain collections)	d May, 26,1930 ets areholders in). Directors Li	ability	12,000.0 5,129.1 274,565.6	5
Date liquidation Collections: From liqu From asse Other coll Total Offsets to claims Payments to dep	was completed idation of assets essments on shelections (explain a collections (loans paid, expositors:	d May, 26,1930 ets areholders in). Directors Li tc.) (Amounts in	ability dollars)	12,000.0 5,129.1 274,565.6 \$ 55,148.3	5 5 6 Per cent of payments
Date liquidation Collections: From liqu From asse Other coll Total Offsets to claims Payments to dep	was completed idation of assets essments on she dections (explain lections (loans paid, expositors:	ets	ability dollars) Payments from guaranty fund	12,000.0 5,129.1 274,565.6 \$ 55,148.3 Total payments	Per cent of payments to claims allowed
Date liquidation Collections: From liquidation From asserved the coll Total Offsets to claims Payments to dep Secured claims Preferred claims	was completed idation of assets essments on she dections (explain collections (loans paid, expositors:	ets	dollars) Payments from guaranty fund None	12,000.0 5,129.1 274,565.6 \$ 55,148.3 Total payments 86,497.00	Per cent of payments to claims allowed

	~			
11.	Causes	of	suspension	•
***	CCCCCCC	-	Derop orrororr	۰

	Primary cause	Contributing cause
Decline in real estate values		х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	**	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		Х
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industr
or agriculture?	one particular	type of indust
or agriculture?	one particular	type of indust
or agriculture?		
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which was sion? 1920	ltimately cau	ised the suspe
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning the approximate date of the beginning of the difficulty which uses the approximate date of the approximate date o	ltimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1920 . Were there any assessments, voluntary or otherwise, on the directors or stockholds.	ltimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1920 . Were there any assessments, voluntary or otherwise, on the directors or stockhod bank suspended? Yes If so, give dates and amounts of	ltimately cau	used the susp efore or after

		Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota	113
1.	Name	e of bank Bank of Hurley	Town or City_HurleyCounty	Turner
2.	Date	organizedDate suspended_	Nov. 21, 1923 Population of town or city*	600
3.	Feder	ral reserve district	Member or nonmember of F. R. System	n-member
4.	Numl	ber of branches operated: In city of parent ba	nk None	
		Outside city of pare	ent bank**	
5.	Was t	his bank a member of a chain or group? If so g	ive the name of the chain or group No	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)—of suspension————	
Loans and discounts:	
On real estate	1
Other	
	\$ 339,893.81
Real estate acquired in satisfaction of debts	49,233.70
Investments	9 8,723.24
All other resources	14,779.35
Total resources	412,630.10
Capital	25,000.00
Surplus and undivided profits	20,000.00
Deposits: Due to banks**	
Time deposits, including postal savings 202,275.4	8
Total deposits	\$ 286,103.66
Borrowings from F. R. bank	
Borrowings from other banks	81,277.31
All other liabilities	249.13
Total liabilities	412,630.10
7. Has this bank been reopened?No If so give: Date of reopening Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taker	over			
Date taken o	ver				
Loss to depos	sitors on:		4	Per	cent of loss
Secure					to claims
Prefer	red claims				
Gener	al claims				
		dation? Yes I			
9. 15 tills balle suit	in process or inqui		dollars)		
1	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	81,277.31	63,823.87	None .	63,823.87	78.5
Preferred claims		453.68	None	453.68	100%
General claims	295,159.70	59,979.98	None	59,979.98	20,3 %
00					
Total claims	376,890.69	124,257.53	None	124,257.53.	33. %
0. Has this bank been Date liquidated Collections: From From Other	en finally liquidate tion was completed liquidation of assessments on slacollections (explacotal collections	ed? No If so ed ets	give:	\$	
0. Has this bank been Date liquidated Collections: From From Other T	en finally liquidate tion was completed liquidation of assessments on slacollections (explacotal collections	ed? _No If so ed ets inareholders in in etc.) (Amounts in	give:	\$	
0. Has this bank been Date liquidated Collections: From From Other T	en finally liquidate tion was completed liquidation of assessments on slacollections (explacotal collections	ed? No If so ed ets	give:	\$	
0. Has this bank been Date liquidated Collections: From From Other T	en finally liquidate tion was complete liquidation of assessments on slacollections (explacotal collections ims (loans paid, edepositors:	ed? _No If so ed ets in archolders	give: dollars) Payments from	\$	Per cent of payment

44	0	c	
11.	Causes	OI	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Bank officers being in real estate businessand losing on all Midland Packing Co. papers.	X	
or agriculture? Agriculture If so, state what industry or type of agriculture Real Estate sales		
What was the approximate date of the beginning of the difficulty which u	timately cau	used the suspen-
sion? September, 1, 1919.		
12. Were there any assessments, voluntary or otherwise, on the directors or stockhol		
bank suspended? Yes after suspension if so, give dates and amounts of a	all assessment	s
Stockholders liability: Mar. 3, 1924. \$3,500.00, Mar	. 18, 1924	1. \$2,500.00,
Oct, 31, 1924 \$7,000.00; Directors liability: \$50	0.00 Feb.	28,1926.



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Turner County Bank	Town or City_ HurleyCounty_ Turner
2. Date organized 1891 Date suspended	Oct 22 1926 Population of town or city*_600
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate\$_	8,800.00	
Other	330;317:38	
Total loans and discounts	\$_	339,117.38
Real estate acquired in satisfaction of debts		30,408.35
Investments	36	28,069.34
All other resources		18,589.85
Total resources	=	416,184.92
Capital		25,000.00
Surplus and undivided profits		15,937.73
Deposits:		
Due to banks**\$_		
Demand deposits, including U. S. Govt. deposits	142,570.86	
Time deposits, including postal savings	132,471.66	
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		98,295.23
All other liabilities		1,909.44
Total liabilities		416,184.92
7. Has this bank been reopened?Yes If so give:		
Date of reopening Nov. 16, 1926		
Name under which reopened Turner County Bank Hurley		
Loss to depositors on: Amoun	t of loss	Per cent of loss to claims
Secured claims\$ non	ie	none
Preferred claimsnon	ie	none
General claims	907.81	-50%
Total	907.81	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of hant	by which taken	over			أرسل والمراجعة
				_	
Loss to depos	itors on:		Amount	t of loss Per	cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	l claims			· · · · · · · · · · · · · · · · · · ·	,
To	ota1				
9. Is this bank still is	n process of liqui	dation? No I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims			,		
0. Has this bank been Date liquidate Collections: From 1 From 2 Other	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections		give:		
O. Has this bank beed Date liquidate Collections: From 1 From 2 Other Offsets to class	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections	ed? Reorganized so	give: dollars) Payments from	\$	Per cent of payments
O. Has this bank beed Date liquidate Collections: From 1 From 2 Other Offsets to class	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections	ed? Reorganized so	give:		
0. Has this bank been Date liquidat Collections: From 1 From a Other To	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections ims (loans paid, edepositors:	ed? Reorganized so	give: dollars) Payments from	\$	Per cent of payments
O. Has this bank been Date liquidat Collections: From a Other To Offsets to claim Payments to Secured claims	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections ims (loans paid, edepositors:	ed? Reorganized so	give: dollars) Payments from	\$	Per cent of payments
0. Has this bank been Date liquidat Collections: From 1 From a Other To	en finally liquidation was complete iquidation of assessments on shocollections (explantal collections ims (loans paid, edepositors:	ed? Reorganized so	give: dollars) Payments from	\$	Per cent of payments

	~	•	
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc	5,	
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)poor.prices.for.products.raised		
	ely one particula	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture? <u>wes</u>	ely one particula	r type of indust
		r type of indus
or agriculture?	farming	
or agriculture? wes If so, state what industry or type of agriculture Diversified What was the approximate date of the beginning of the difficulty which	farming	used the susp
or agriculture? wes If so, state what industry or type of agriculture Diversified What was the approximate date of the beginning of the difficulty which sion? 1921	farming h ultimately can	used the suspendence or after
or agriculture? wes If so, state what industry or type of agriculture Diversified What was the approximate date of the beginning of the difficulty which sion? 1921 e there any assessments, voluntary or otherwise, on the directors or stock	farming h ultimately can kholders either b	used the suspendence or after ts

12

BANK SUSPENSIONS SINCE JANUARY 1, 1921

		Type of bank reported—check appropriate one of the following	19
		National bank	Name of State
		State bank	
		Trust company	South Dakota
		Stock savings bank	
		Mutual savings bank	
		Private bank	
- N			
1.	Name	e of bank Farmers & Merchants Bar	nk Town or City Huron County Beadle
2.	Date	organizedDate suspended	Nov 6 1925 Population of town or city* 9,000
3.	Feder	ral reserve district9	Member or nonmember of F. R. System Non-member
4.	Numl	ber of branches operated: In city of parent	bank None
		Outside city of pa	arent bank**None
5.	Wast	this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	ondition figures, as of (date*) of suspension	
	Loans and discounts:	
	On real estate\$ 28,81	5.00
	Other	5.73
	Total loans and discounts	\$ 402,220.73
	Real estate acquired in satisfaction of debts	14,062.27
	Investments	39,409.78
	All other resources	96,436.81
	Total resources	552,129.59
	Capital	50,000.00
	Surplus and undivided profits	42,186.00
	Deposits:	
	Due to banks**\$ 7,89	94.14
	Demand deposits, including U. S. Govt. deposits 301, 34	44.69
	Time deposits, including postal savings 35,13	54.70
,	Total deposits	\$ 344,393.53
	Borrowings from F. R. bank	
	Borrowings from other banks	114,568.58
	All other liabilities	981,48
	Total liabilities	552,129.59
7. Ha	as this bank been reopened? Yes If so give:	
	Date of reopening Feb. 17,1926	
	Name under which reopened Farmers & Merchants Bank, Huron	
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims § none	none
	Preferred claimsnone	none
	General claims	60%
	Total	

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

raine of bank	by which taken	over			
Date taken ov	ver	4			
Loss to deposi	itors on:			Pe	r cent of loss
Secure	d claims			•	to claims
		dation? No			
9. Is this bank suil if	i process of fiqui			ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
			IN THE RESERVE		
General claims			0 x		
Total claims					
Date liquidati Collections: From li From a Other c	on was complete iquidation of assessments on she collections (explactal collections	ed Reorganizedf so			
Date liquidati Collections: From li From a Other o To Offsets to clair	iquidation of assessments on she collections (explaint that collections ms (loans paid, explaints)	ets	dollars)	\$	Per cent of payments
Date liquidati Collections: From li From a Other o To Offsets to clain	on was complete iquidation of assessments on she collections (explactal collections	ets	dollars)		
Date liquidati Collections: From li From a Other o To Offsets to clair	iquidation of assessments on she collections (explaint that collections ms (loans paid, edlepositors:	ets	dollars)	\$	Per cent of payments
Date liquidati Collections: From li From a Other o To Offsets to clair Payments to o	iquidation of associated assessments on shoollections (explaint collections ms (loans paid, explaint collections) Claims allowed	ets	dollars)	\$	Per cent of payments
Date liquidati Collections: From li From a Other c To Offsets to claim Payments to c Secured claims	iquidation of assessments on sheelections (explantal collectionsms (loans paid, edlepositors:	ets	dollars) Payments from guaranty fund	\$	Per cent of payments

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
*Defalcation		
Heavy withdrawals of deposits		Х
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
		x
Other causes, (specify)poor.prices.for.products.raised Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?yes	y one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?yes	y one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent largel	y one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? yes If so, state what industry or type of agriculture.		
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	ultimately cau	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	ultimately can	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	ultimately can	used the suspe

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
 Name of bank James Valley Bank Date organized 1902 Date suspended 	Town or City Huron County Beadle Jan 8, 1924 Population of town or city* 9,000
3. Federal reserve district 9	Member or nonmember of F. R. System Member
4. Number of branches operated: In city of parent ban	kNone
Outside city of paren	t bank**None
5. Was this bank a member of a chain or group? If so giv	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 27.200.00), 0
Other	1,308,620.85	5,00
Total loans and discounts		1,335,820.85
Real estate acquired in satisfaction of debts		51,346.86
Investments		59,217.51
All other resources		56,001.23
Total resources		1,502,386.45
Capital		60,000.00
Surplus and undivided profits		
Deposits:		
Due to banks**	\$ 77,368.40)
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		107.29
Total liabilities		1,502,386.45
7. Has this bank been reopened?No If so give: Date of reopening Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		
Total		

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			1
Date taken ov	ver				
Loss to deposi	itors on:		Amoun	Per Per	r cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	l claims				
To	ota1				
9. Is this bank still in			If so give payment		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	419,477.14	414,076.16	None	414,076.16	98.7%
Preferred claims	8,778.3		None	8,778.33	100%
General claims	981,6125	221,846.26	None	221,846.26	22.6
Total claims	1409,868.00	644,700.75	None	644,700.75	45.7
Collections: From 1 From a Other o	ion was complete iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, e	ed? No If so dets			
					1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

4.4	0	•	•	
11.	Causes	OI	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X inflated la values followed deflation.
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	7.5	
	10000	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of industry
or agriculture? No	one particula	r type of industry
	one particular	r type of industry
or agriculture? No	one particular	r type of industry
or agriculture? No		
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approx		
or agriculture? No If so, state what industry or type of agriculture.		
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approx	ltimately cau	used the suspen-
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? fore part of the year 1920.	ltimately can	used the suspen-
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? fore part of the year 1920. There there any assessments, voluntary or otherwise, on the directors or stockhood or the directors or stockhood.	ltimately can	used the suspen-
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? fore part of the year 1920. There there any assessments, voluntary or otherwise, on the directors or stockhools bank suspended? yes If so, give dates and amounts of	ltimately can	used the suspen-



	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank	Name of State South Dakota	120
	Private bank		
1. Nam	e of bank State Bank of Interior		ty_Jackson_
2. Date	e organized 1908 Date suspended	y 9 1924 Population of town or city	.*200
3. Fede	ral reserve district 9	Member or nonmember of F. R. System	Non-member
4. Num	aber of branches operated: In city of parent bath. Outside city of parent	ent bank**None	
5. Was	this bank a member of a chain or group? If so g	give the name of the chain or group_No	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5.00
.12
\$ 102,912.12
32,571.38
6,490.02
9,489.77
151,463.29
25,000.00
9,838.86
56.29
99.59
258.82
\$ 84.714.70
31,909.73
151,463.29
Per cent of loss to claims

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of han	k by which taken	over			
		0.00			
Loss to depos	itors on:		Amount	t of loss	cent of loss to claims
Secure	d claims		\$		
Prefer	red claims			_	
Genera	al claims				
To	otal		;··· =====		
9. Is this bank still i	n process of liquid	dation? Yes I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	31,909.73	31,909.73	None	31,909.73	100%
Preferred claims		603.20	None	603.20	3.6%
General claims	68.154.44	13,302.10	None	13,302.10	19.5
Total claims		45,815.03	None	45,815.03	39.3
Collections: From From Cother	ion was complete liquidation of asso assessments on sh collections (expla	ed? No If so d			
Offsets to clai		tc.)		\$	
		(Amounts in		\$	
Offsets to clai				Total payments	Per cent of payments to claims allowed
Offsets to clai	depositors: Claims allowed	(Amounts in	dollars)		Per cent of payments
Offsets to clair Payments to Secured claims	depositors: Claims allowed	(Amounts in	dollars)		Per cent of payments
Offsets to clair Payments to Secured claims	depositors: Claims allowed	(Amounts in	dollars)		Per cent of payments

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11.	Causes	of	suspension:

	Primary cause	Contribu
Decline in real estate values		х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	-	
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	14	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture	one particular	type of inc
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agriculture If so, state what industry or type of agriculture Livestock	one particular	type of inc
or agriculture? Agriculture	ultimately cau	
or agriculture? Agriculture If so, state what industry or type of agriculture Livestock What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the	ultimately cau	used the se
or agriculture? Agriculture If so, state what industry or type of agriculture Livestock What was the approximate date of the beginning of the difficulty which a sion? Fall of 1921 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	used the st

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following ☐ National bank ☐ State bank ☐ Trust company ☐ Stock savings bank	Name of State South Dakota
☐ Mutual savings bank ☐ Private bank	
1. Name of bank Citizens State Bank	Town or City Irene County Yankton
2. Date organized 1905 Date suspended	Nov 10,1926 Population of town or city* 450
3. Federal reserve district 9	Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent b	pankNone
Outside city of pa	rent bank**None
5. Was this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Con	dition figures, as of (date*)	-	
	Loans and discounts:		
	On real estate	\$ 53,952.59)
	Other	279,911.69)
	Total loans and discounts		333,864.28
	Real estate acquired in satisfaction of debts		48,314.50
	Investments		8,720.10
	All other resources		25,847.27
	Total resources		416,746,15
	Capital		32,000.00
	Surplus and undivided profits	·	26,225.82
	Deposits:		
	Due to banks**	\$380	•09
	Demand deposits, including U. S. Govt. deposits	107,971	.02
	Time deposits, including postal savings	218,080	.88
	Total deposits	§	326,431.99
	Borrowings from F. R. bank		
	Borrowings from other banks		30,025.00
	All other liabilities		2,063.34
	Total liabilities		416,746.15
7. Has	s this bank been reopened? <u>Yes</u> If so give:		
	Date of reopening March 16, 1927		
	Name under which reopened Citizens State Bank,	Irene	
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_	None	None
	Preferred claims	None	None
	General claims	207,379.69	_70%
	Total	207,379.69	

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	r by which taken	over			
Loss to depos					cent of loss
				t of loss	to claims
		No.			
9. Is this bank still in	n process of liqui	dation? No (Amounts in		ts to date:	
		Dividends paid from	Payments from		Day and of possession
	Claims allowed	collections	guaranty fund	Total payments	Per cent of payments to claims allowed
Cd alaims					
10. Has this bank bee	n finally liquidat	ed Reorganized f	cive:		
		ed 11 so	0		
Collections:					
From 1	iquidation of ass	ets		\$	
From a	assessments on sl	nareholders			
Other o	collections (expla	in)			
То	otal collections				
Offsets to clai	ms (loans paid, e	etc.)		\$	
Payments to	depositors:	(Amounts in	dollars)		
				1	D
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspens	sion:
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		Primary cause	Contributing cause
	Decline in real estate values		Х
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
	Defalcation		
	Heavy withdrawals of deposits		X
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify), poor prices for products raised		X
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industr
		one particular	type of industr
	or agriculture?Yes	one particular	type of industr
	or agriculture? Yes If so, state what industry or type of agriculture		
We	or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which u	ltimately cau	ised the susper
We	or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1921	ltimately cau	used the susper
We	or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1921 There are any assessments, voluntary or otherwise, on the directors or stockholders.	ders either be	used the susper

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

		Type of bank reported—check appropriate one of the following	
		National bank	
	K	State bank	Name of State South Dakota
		Trust company	
		Stock savings bank	176
		Mutual savings bank	
		Private bank	
1.	Name	e of bank Farmers & Merchants F	Bank Town or City Iroquois County Kingsbury
2.	Date	organized 1888 Date suspended	Apr 21 1924 Population of town or city* 760
3.	Feder	ral reserve district9	Member or nonmember of F. R. SystemNon-member
4.	Num	ber of branches operated: In city of parent b	pank None
		Outside city of pa	rent bank**None
5.	Was t	this bank a member of a chain or group? If so	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	\$ 13,600.08
Other	550,496.91
Total loans and discounts	\$ 564,096.99
Real estate acquired in satisfaction of debts	
Investments	
All other resources	
Total resources	657,013.10
Capital	60,000.00
Surplus and undivided profits	14,250.81
Deposits:	
Due to banks**	\$907,58
Demand deposits, including U. S. Govt. deposits	115,295.45
Time deposits, including postal savings	346,915.18
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	117,723.00
All other liabilities	1,921.08
Total liabilities	657,013.10
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amo	ount of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?No_			
Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amoun	t of loss	r cent of loss to claims
Secure	d claims				
Preferr	ed claims			· _	
Genera	al claims			_	
To	otal				41.00
9. Is this bank still in	n process of liqui		If so give payment dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	117,723.00	117,723.00	None	117,723.00	100%
Preferred claims	9,500.67	9,500.67	None	9,500.67	100%
General claims	464.460.81	254,582.56	None	254,582.56	54.8
Total claims	591,684.48	381,806.23	None	381,806.23	64.5
Collections: From 1 From a Other o	ion was complete iquidation of assuments on shacellections (explantal collections	ets nareholders in)			
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X				
General claims					
Total claims					

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Causes	ot	suspension:
	Causes	Causes of

	Primary cause	Contributir cause
Decline in real estate values		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
	one particular	type of indu
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approximate date		
or agriculture?		
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approximate date	ltimately cau	ised the susp
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? fore part of year 1920	ltimately cau	used the susp efore or after
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? fore part of year 1920 the there any assessments, voluntary or otherwise, on the directors or stockhood or stockho	ltimately cau	used the susp efore or after
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? fore part of year 1920 the there any assessments, voluntary or otherwise, on the directors or stockhood bank suspended yes, after suspension, give dates and amounts of	ltimately cau	used the susp efore or after

Type of bank reported—check appropriate one of the following	
☐ National bank	Name of State
☑ State bank	South Dakota
☐ Trust company	283
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
 Name of bank Iroquois State Bank Date organized Date suspended 	Town or CityIroquoisCountyKingsbury Oct 26Population of town or city*760
3. Federal reserve district 9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 7,829.0	0 22
Other	20
Total loans and discounts	. \$143,832.22
Real estate acquired in satisfaction of debts	.3 44,693.18
Investments	27,829.44
All other resources	. 27,122.58
Total resources	. 243,477.42
Capital	25,000.00
Surplus and undivided profits	13,438.46
Deposits:	
Due to banks**\$	
Demand deposits, including U. S. Govt. deposits 85,540	.29
Time deposits, including postal savings. 95,058	.80
Total deposits	\$ 180,599.09
Borrowings from F. R. bank	
Borrowings from other banks	22,875.00
All other liabilities	1,564.87
Total liabilities	. 243,477.42
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o					
Loss to depos				Per	cent of loss
Secure	d claims		Amount	t of loss	to claims
					<u> </u>
		dation? Yes I		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	22,875.00	22,875.00	None	22,875.00	100%
Preferred claims	3,974.32	3,971.26	None	3,971.26	99.9%
General claims	191.696.66	101,365.92	None	101,365.92	52.9
Total claims	218,544.98	128,212,18	None	128,212.18	58.7
Date liquidat Collections: From From Other	ion was complete liquidation of ass assessments on sh collections (expla otal collections	ed?No If so ed ets ets inareholders etc.) (Amounts in			
7		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims				,	
General claims					-
m . 1 1 1					

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11	L'ostadod	0+	C144C1	nondion!
11.	Callses	OI	SUS	pension:

		Primar cause	у	Contributing cause
Γ	Decline in real estate values			Yes
L	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc			
I	nsufficient diversification			
I	ncompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc			
Γ	Defalcation			
E	Heavy withdrawals of deposits	Yes		
F	'ailure of affiliated institution (Name)			
F	Failure of correspondent (Name)		atl.	Bk Huron
	Vailure of large debtor (Name)	Ist N	atl.	Brookings.
	Other causes, (specify)			
		L. KLA		
	or agriculture? Yes			
	If so, state what industry or type of agriculture Grain fa	rmers		
	If so, state what industry or type of agriculture Grain fa	rmers		
		rmers		
V	If so, state what industry or type of agriculture Grain factorial Grain factor	rmers	cause	d the suspen-
V		rmers	cause	ed the suspen-
V	What was the approximate date of the beginning of the difficulty which u	ltimately	cause	d the suspen-
	What was the approximate date of the beginning of the difficulty which u			
	What was the approximate date of the beginning of the difficulty which ulsion? 1924	ders eithe	r befo	ore or after the
	What was the approximate date of the beginning of the difficulty which ulsion? 1924 there any assessments, voluntary or otherwise, on the directors or stockhol	ders eithe	r befo	ore or after the



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Citizens State Bank	_Town or City_IsabelCountyDewey
2. Date organized 1909 Date suspended	Population of town or city* 400
3. Federal reserve district9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank	None
Outside city of parent	bank**None
	and the same of th
5. Was this bank a member of a chain or group? If so give	the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 39,197.87	
Other121,201.64	· ·
Total loans and discounts	\$ 160,399.51
Real estate acquired in satisfaction of debts	6,159.98
Investments	9,295.10
All other resources	4,593.36
Total resources	180,447.96
Capital	_15,000.00
Surplus and undivided profits	3,942.02
Deposits:	
Due to banks**\$ 2,568.00)
Demand deposits, including U. S. Govt. deposits 63,329.76	3
Time deposits, including postal savings 46,919.39)
Total deposits	\$ 112,817.15
Borrowings from F. R. bank	
Borrowings from other banks	48,378.47
All other liabilities	310.32
Total liabilities	180,447.96
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken over Loss to depositors on: Secured claims. Secured claims. General claims. Total. 9. Is this bank still in process of liquidation? Claims allowed Amounts in dollars Per cent of payment to claims allowed Claims allowe	Name of bank	k by which taken	over			
Secured claims. Preferred claims. General claims. Total. 9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from guaranty fund Total payments to claims allowed Claims allowed Secured claims. Yes If so give payments to date: (Amounts in dollars) Per cent of payment to claims allowed to claims allowed Secured claims. Yes If so give payments from guaranty fund Total payments to claims allowed Yes Campananty fund Total payments to date: Yes Campananty fund Total payments from guaranty fund Total payments from guaranty fund to claims allowed Yes Campananty fund Total payments from guaranty fund Total payments from guaranty fund to claims allowed Yes Campananty fund Total payments from guaranty fund Total payments from guaranty fund to claims allowed Yes Campananty fund Total payments from guaranty fund Total payments from guaranty fund Total payments from late of payments from payments from Per cent of payments from Payments from Per cent of payments f	Date taken o	ver				
Secured claims. Preferred claims. General claims. Total. 9. Is this bank still in process of liquidation? Yes_ If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from collections Payments from guaranty fund Total payments allowed Secured claims. 48,378,47 48,378,47 None 48,378,47 100% Preferred claims. 14,692,92 14,692,92 None 14,692,92 100% General claims. 99,093,76 None 89,093,76 89,093,76 None 152,165,15 93,5 O. Has this bank been finally liquidated? No If so give: Date liquidation was completed. Collections: From liquidation of assets. From assessments on shareholders. Other collections (explain). Total collections (explain). Total collections: (Amounts in dollars) Payments from Payments from Per cent of payment	Loss to depos	itors on:			Per	
General claims Total 9. Is this bank still in process of liquidation? Yes_ If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from collections guaranty fund Total payments to claims allowed Secured claims Yes_ If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from guaranty fund Total payments to claims allowed Total payments Per cent of payment to claims allowed None 48,378.47 100% Preferred claims 14,692.92 14,692.92 None 14,692.92 100% General claims 99,622.19 89,093.76 None 89.093.76 89,44 Total claims 162,693.59 152,165.15 None 152,165.15 93.5 O. Has this bank been finally liquidated? No If so give: Date liquidation was completed Collections: From liquidation of assets From assessments on shareholders Other collections (explain) Total collections Offsets to claims (loans paid, etc.) Payments to depositors: (Amounts in dollars)	Secure	d claims				to claims
Total	Prefer	ed claims				
9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Total payments Per cent of payment to claims allowed Total payments Per cent of payment to claims allowed Total payments Per cent of payment to claims allowed Total payments Per cent of payment to claims allowed Total payments Per cent of payment to claims allowed Total payments Per cent of payment to claims Per cent of payment to date: (Amounts in dollars)	Genera	al claims				
(Amounts in dollars) Claims allowed Dividends paid from collections Payments from guaranty fund Total payments Per cent of payment to claims allowed						
Secured claims '48,378,47	9. Is this bank still is	n process of liquio			ts to date:	
Preferred claims 14,692.92 14,692.92 None 14,692.92 100% General claims 99,6222/9 89,093.76 None 89,093.76 89,04 Total claims 152,165.15 None 152,165.15 93.5 0. Has this bank been finally liquidated? No If so give: Date liquidation was completed Collections: \$ From liquidation of assets \$ \$ From assessments on shareholders Other collections (explain) \$ Total collections \$ Payments to depositors: (Amounts in dollars)		Claims allowed	Dividends paid from collections		Total payments	
Preferred claims 14,692.92 14,692.92 None 14,692.92 100% General claims 99,6222/9 89,093.76 None 89,093.76 89,04 Total claims 152,165.15 None 152,165.15 93.5 0. Has this bank been finally liquidated? No If so give: Date liquidation was completed Collections: \$ From liquidation of assets \$ \$ From assessments on shareholders \$ Other collections (explain) \$ Total collections \$ \$ Offsets to claims (loans paid, etc.) \$ \$ Payments to depositors: (Amounts in dollars) Per cent of payment	Secured claims	48,378,47	48.378.47	None	48,378,47	100%
Total claims						
Total claims	General claims	99.622.19	89,093.76	None	89,093.76	89.4
Date liquidation was completed Collections: From liquidation of assets	Total claims	162,69358	152,165.15	None	152,165.15	93.5
Dividends paid from Claims allowed Claims allowed Payments from guaranty fund Total payments to claims allowed	Date liquidate Collections: From 1 From 2 Other 6 Offsets to claim	ion was complete iquidation of assessments on she collections (explantal collections	detsareholders			
		Claims allowed	Dividends paid from collections		Total payments	
	Secured claims					
Secured claims	Preferred claims					
Secured claims Preferred claims	General claims					
Preferred claims General claims	Total claims				*	

	~			
11.	Causes	of	suspension	:

	Primary cause	Contributing
Decline in real estate values		Yes
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		lako
Insufficient diversification		Yes
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	14	
	- 1/1	
If so, state what industry or type of agriculture Farming		
What was the approximate date of the beginning of the difficulty which ult sion? 1920	imately cau	sed the suspen-
sion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockhold	ers either be	efore or after the
sion? 1920	ers either be	efore or after the
sion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? after If so, give dates and amounts of all	ers either be	efore or after the



	Type of bank reported—check- appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1.	Name of bank Bank of Jefferson	Town or City Jefferson County Union
2.	Date organized 1920 Date suspended	an 24 1927 Population of town or city* 550
3.	Federal reserve district 9	Member or nonmember of F. R. SystemNon-member
4.	Number of branches operated: In city of parent ba	
	Outside city of pare	ent bank**None
5.	Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)_	of suspension		
Loans and discounts:			
On real estate		\$ 23,853.	€60
Other		219,687.	190
Total loans and	discounts		\$ 243,540.19
Real estate acquired in sati	isfaction of debts		9 6,000.00
Investments			18,124.24
All other resources			7,157.05
Total resources			_274,821.48
Capital			15,000.00
Surplus and undivided prof	fits		12,932.61
Deposits:			
Due to banks**		\$7	7.81
Demand deposits, in	ncluding U.S. Govt. deposits	60,42	3.77
	ding postal savings		
		•	
	.k		
Borrowings from other ban	ks		39,000.00
All other liabilities			1,750.07
Total liabilities			274,821.48
7. Has this bank been reopened?	No If so give:		
Date of reopening			
Name under which reopens	ed		
Loss to depositors on:		Amount of loss	Per cent of loss to claims
Secured claims	·		
Preferred claims			
General claims			
Total			

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

NT	- 11-1-1- 4-1	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount	e of loss	cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims		••••	-	
Genera	1 claims			-	
To	otal				
9. Is this bank still in	n process of liqui	dation?Yes I	f so give payment	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	This bank's	assets have be	en delivered	to a committe	e of creditors
Preferred claims	for liquida	ation under rule	s applying to	administrati	on of private
General claims	trusts.	This office has	no contact wi	th it and has	no information
Total claims	as to prese	ent status.			
10. Has this bank bee	n finally liquidat	ed? <u>No</u> If so	give:		
Date liquidati	ion was complete	ed			
Collections:					
From 1	iquidation of ass	ets		\$	
From a	assessments on sl	nareholders			
Other	collections (expla	in)			-
		in)			
To	otal collections ms (loans paid, e	etc.)			
To Offsets to clai	otal collections ms (loans paid, e				
To Offsets to clai	otal collections ms (loans paid, e	etc.)			
To Offsets to clai	ms (loans paid, edepositors:	(Amounts in	dollars)	\$	Per cent of payments
Offsets to clai	ms (loans paid, edepositors: Claims allowed	(Amounts in Dividends paid from collections	dollars)	\$	Per cent of payments
Offsets to clai Payments to offsets to clai Payments to offsets to clai Payments to offsets to claims	ms (loans paid, edepositors: Claims allowed	(Amounts in Dividends paid from collections	dollars)	\$	Per cent of payments

11.	Causes	of	suspension:

Decline in real estate values. Losses due to unforescen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. Insufficient diversification Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of large debtor (Name). Other causes, (specify). general. dacline in prices. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which ultimately caused the sus sion? 1920 Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? Yes If so, give dates and amounts of all assessments.		Primary cause	Contributing cause
drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation	Decline in real estate values		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
lack of enterprise, etc Defalcation	Insufficient diversification		
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Other causes, (specify)general.decline.in.prices. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which ultimately caused the sus sion? 1920 Yere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? Yes If so, give dates and amounts of all assessments.		2	
Failure of affiliated institution (Name)	Defalcation		X
Failure of correspondent (Name). Other causes, (specify)general.decline.in.prices. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of induor agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which ultimately caused the sussion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? Yes If so, give dates and amounts of all assessments	Heavy withdrawals of deposits		
Other causes, (specify) general.decline.in.prices	Failure of affiliated institution (Name)		
Other causes, (specify)general.decline.in.prices	Failure of correspondent (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which ultimately caused the sus sion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? Yes If so, give dates and amounts of all assessments	Failure of large debtor (Name)		
or agriculture? If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which ultimately caused the sus sion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? Yes If so, give dates and amounts of all assessments.	Other causes, (specify)general.decline.in prices		X
What was the approximate date of the beginning of the difficulty which ultimately caused the sussion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? Yes If so, give dates and amounts of all assessments			oy po or mads.
bank suspended? Yes If so, give dates and amounts of all assessments	or agriculture? Yes If so, state what industry or type of agriculture		of po of midds
	If so, state what industry or type of agriculture		
100% immediately following suspension	If so, state what industry or type of agriculture	ltimately cau	used the susp
	If so, state what industry or type of agriculture	ltimately cau	used the susp

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	80
☐ National bank	Name of State
Trust company	South Dakota
Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
	Town or City Jefferson County Union
1. Name of bank First State Bank	Town or City Jefferson County Union
2. Date organized Date suspende	Jan 26 d 1927 Population of town or city* 550
3. Federal reserve district9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent	bankNone
Outside city of pa	arent bank**None
5. Was this bank a member of a chain or group? If so	o give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

o. Coi	idition rigures, as of (date")		
	Loans and discounts:		
	On real estate	\$ 600.000	<u> </u>
	Other	172,977.19	00
	Total loans and discounts	,	\$ 173,577.19
	Real estate acquired in satisfaction of debts	.,	
	Investments		7,371.37
	All other resources.		2,541.03
	Total resources		183,289.59
	Capital		10,000.00
	Surplus and undivided profits		10,632.71
-	Deposits:		
	Due to banks**	\$ 622	.50
	Demand deposits, including U. S. Govt. deposits	21,785	•08
	Time deposits, including postal savings	104,100	• 54
	Total deposits		\$ 126,508,12
	Borrowings from F. R. bank		
	Borrowings from other banks		35,000.00
	All other liabilities		1,148.76
	Total liabilities		183,289.59
7. Ha	s this bank been reopened?Yes If so give: Date of reopening Mar. 16, 1927	f forgon	
	Name under which reopened First State Bank, Je	Herson	Per cent of loss
	Loss to depositors on:	Amount of loss	to claims
	Secured claims\$	none	none_
	Preferred claims	none	none
	General claims	48,083.51	40%
	Total	48,083.51	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

rame of bank	har which tolon	over			
		. Over			
Loss to depos	itors on:		Amount	t of loss	r cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims		••••	-	
Genera	1 claims				
9. Is this bank still in	n process of liqui	dation? I	f so give payment	ts to date:	
· .		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	•		*		
Preferred claims					
General claims		t.			
Total claims					
Date liquidati Collections: From 1 From a Other o	on was complete iquidation of assuments on shoollections (explaint total collections	ed?ReorganizeIf so d ets nareholders in) ttc.) (Amounts in			
Date liquidati Collections: From 1 From 2 Other 0 Offsets to claim	on was complete iquidation of assuments on shadelections (explaint to the collections ms (loans paid, explaint to the collections).	ets	dollars)	\$	Per cent of payments
Date liquidati Collections: From 1 From 2 Other 0 Offsets to claim	on was complete iquidation of assuments on shoollections (explaint total collections	ets	dollars)		
Date liquidati Collections: From 1 From a Other of Offisets to clair Payments to of	iquidation of assussessments on shoollections (explantal collectionsms (loans paid, edepositors:	ets	dollars)	\$	Per cent of payments
Date liquidati Collections: From 1 From 2 Other 0 Offsets to claim	iquidation of assussessments on shoollections (explantal collectionsms (loans paid, edepositors:	ets	dollars)	\$	Per cent of payments
Date liquidati Collections: From 1 From 2 Other of the collin to collin the collin t	iquidation of assussessments on shoollections (explaint to the collections ms (loans paid, explaid to the collections). Claims allowed	ets	dollars)	\$	Per cent of payments

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11.	Causes	of	suspension	:

		Primary cause	Contributing cause
	Decline in real estate values		X
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		X
	Failure of affiliated institution (Name)	*	
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify)poor.prices.for.products.raised		X
	Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	type of industr
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? yes	one particular	type of indust
		one particular	type of indust
	or agriculture? yes	one particular	type of indust
	or agriculture?yes If so, state what industry or type of agriculture	one particular	type of indust
	or agriculture?yes If so, state what industry or type of agriculture		
	or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approximate da		
	or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approxima		
Wer	or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approximate da	ltimately cau	used the suspe
Wer	or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1921	ltimately cau	ised the suspe
Wer	or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1921 The there any assessments, voluntary or otherwise, on the directors or stockholds.	ltimately cau	used the suspe



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
 Name of bank State Bank of Junius Date organized 1906 Date suspended 	Town or City Junius County Lake Dec 16,1936 opulation of town or city* 100
 3. Federal reserve district 9th 4. Number of branches operated: In city of parent ban Outside city of parent 5. Was this bank a member of a chain or group? If so give 	nt bank**None

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. Condition figures, as of (date*) Dec 16, 1930	
Loans and discounts:	
On real estate	\$ 1,100.00
Other	42,150.74
Total loans and discounts	\$ 43,250.74
Real estate acquired in satisfaction of debts	
Investments	
All other resources	
Total resources	68,830.82
Capital	15,000.00
Surplus and undivided profits	
Deposits: Due to banks**	92.25
Demand deposits, including U. S. Govt. depo	osits <u>24,712.69</u>
Time deposits, including postal savings	16,268.39
Total deposits	\$ 41,003.33
Borrowings from F. R. bank	
Borrowings from other banks	7,310.00
All other liabilities	503.44
Total liabilities	
7. Has this bank been reopened? No If so give: Date of reopening Name under which reopened	In this office.
Loss to depositors on:	Amount of loss to claims
	\$
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	over			
Date taken ov	er				
Loss to deposi	tors on:		Amouni	Per t of loss	r cent of loss to claims
Secured	l claims		\$		
Preferre	ed claims			1	
General	l claims				
То	tal				
9. Is this bank still in	process of liquid	lation? Yes (Amounts in	-	ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment, to claims allowed
Secured claims	No	information	available		
Preferred claims					
General claims					
0. Has this bank beer Date liquidation		ed? _NO If so			
From a Other c To Offsets to clair	essessments on sheater tal collections	etsareholdersin)			
From li From a Other c	essessments on sheater tal collections	areholders			
From li From a Other c To Offsets to clair	essessments on sheater tal collections	areholdersin)			
From li From a Other c To Offsets to clair	ssessments on she collections (explaint tal collections ms (loans paid, edlepositors:	areholders in) tc.) (Amounts in	dollars)	\$	Per cent of payments
From li From a Other c To Offsets to clain Payments to c	essessments on shoollections (explaintal collections ms (loans paid, edlepositors:	areholders in) tc.) (Amounts in	dollars)	\$	Per cent of payments
From li From a Other c To Offsets to clair Payments to c	essessments on shoollections (explaintal collections ms (loans paid, edlepositors:	areholders in) tc.) (Amounts in Dividends paid from collections	dollars) Payments from guaranty fund	\$	Per cent of payments

11. Causes of suspension:

	Primary cause	Contribut cause
Decline in real estate values.		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		Х
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). General deflation in values	_ X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture diversified fa		type of indu
or agriculture? Yes If so, state what industry or type of agriculture diversified fa	rming	
or agriculture? Yes If so, state what industry or type of agriculture diversified factors. What was the approximate date of the beginning of the difficulty which the difficulty which the state of the beginning of the difficulty which the	rming	
or agriculture? Yes If so, state what industry or type of agriculture diversified fa	rming	
or agriculture? Yes If so, state what industry or type of agriculture diversified factors. What was the approximate date of the beginning of the difficulty which to the difficulty which the dif	rming	used the sus
or agriculture? Yes If so, state what industry or type of agriculture diversified factors. What was the approximate date of the beginning of the difficulty which the sion? 1920	rming altimately cau	used the sus
or agriculture? Yes If so, state what industry or type of agriculture diversified factors what was the approximate date of the beginning of the difficulty which usion? 1920 re there any assessments, voluntary or otherwise, on the directors or stockholders.	rming altimately cau	used the sus
or agriculture? Yes If so, state what industry or type of agriculture diversified factors of the difficulty which the sion? 1920 re there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes If so, give dates and amounts of	rming altimately cau	used the sus

