

421.11-6 - Bank Suspensions Since Jan 1 1921
Nonmember State Banks South Dakota C-E
Committee on Branch Group & Chain Banking

RETURN TO
FILES SECTION
DO NOT REMOVE ANY
PAPERS FROM THIS FILE

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

386

Name of State

South Dakota

.....

1. Name of bank Canistota State Bank Town or City Canistota County McCook
2. Date organized 1926 Date suspended Nov. 22, '30 Population of town or city* 550
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nov. 22, 1930

Loans and discounts:

On real estate..... \$ 43,973.00

Other..... 107,820.32

Total loans and discounts..... \$ 151,793.32

Real estate acquired in satisfaction of debts..... 33,221.58

Investments..... 39,128.68

All other resources..... 20,747.04

Total resources..... 244,890.62

Capital..... 25,000.00

Surplus and undivided profits..... _____

Deposits:

Due to banks**..... \$ None

Demand deposits, including U. S. Govt. deposits..... 88,959.86

Time deposits, including postal savings..... 124,354.64

Total deposits..... \$ 213,314.50

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 4,300.00

All other liabilities..... 2,276.12

Total liabilities..... 244,890.62

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	4,300.00	4,300.00	None	4,300.00	100%
Preferred claims . . .	2,276.12	None	None	None	None
General claims . . .	213,314.50	16,615.41	None	16,615.41	7.7%
Total claims . . .	220,890.62	20,915.41	None	20,915.41	9.4%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>unsuccessful reorganization</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments _____

100% after suspension.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

12

Name of State
South Dakota

.....

1. Name of bank Farmers State Bank Town or City Canistota County McCook

2. Date organized 1904 Date suspended Oct 20 1925 Population of town or city* 600

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 24,392.00

Other..... 283,769.08

Total loans and discounts..... \$ 308,161.08

Real estate acquired in satisfaction of debts..... 59,144.83

Investments..... 8,022.93

All other resources..... 50,453.02

Total resources..... 425,781.86

Capital..... 25,000.00

Surplus and undivided profits..... 26,180.40

Deposits:

Due to banks**..... \$ 14,585.50

Demand deposits, including U. S. Govt. deposits..... 91,418.74

Time deposits, including postal savings..... 216,244.50

Total deposits..... \$ 322,248.74

Borrowings from F. R. bank.....

Borrowings from other banks..... 51,292.45

All other liabilities..... 1,060.27

Total liabilities..... 425,781.86

7. Has this bank been reopened? Yes If so give:

Date of reopening Jan. 8, 1926

Name under which reopened Canistota State Bank

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>215,633.50</u>	<u>80</u>
Total.....	<u>215,633.50</u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? yes If so give: after reorganization

Name of bank by which taken over Canistota State Bank, Canistota, South Dakota 1926

Date taken over Jan. 8, 1926

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>none</u>	<u>none</u>
Total.....	<u>none</u>	<u>none</u>

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .poor prices for products raised.....		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture _____
Diversified Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments _____

100% assessment levied immediately following suspension for the
purpose of raising new capital for reorganized bank .

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

364

Name of State

South Dakota

.....

1. Name of bank Farmers State Bank Town or City Canning County Hughes
2. Date organized 1919 Date suspended Nov 12, 1930 Population of town or city* 75
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nov 12, 1930

Loans and discounts:

On real estate..... \$ 6,039.10
 Other..... 29,777.47
 Total loans and discounts..... \$ 35,816.57

Real estate acquired in satisfaction of debts..... 5,600.25
 Investments..... 7,779.84
 All other resources..... 4,819.78
 Total resources..... 54,016.44

Capital..... 15,000.00
 Surplus and undivided profits..... _____

Deposits:

Due to banks**..... \$ None
 Demand deposits, including U. S. Govt. deposits..... 8,736.67
 Time deposits, including postal savings..... 29,894.22
 Total deposits..... \$ 38,630.89

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... _____
 All other liabilities..... 385.55
 Total liabilities..... 54,016.44

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections.	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	None	None	None	None	None
Preferred claims . . .	385.55	None	None	None	None
General claims . . .	38,630.89	None	None	None	None
Total claims . . .	39,016.44	None	None	None	None

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Wheat farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments 100%
1930 100% after suspension.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

152

.....

1. Name of bank Farmers & Merchants Bank Town or City Canova County Miner

2. Date organized 1910 Date suspended Dec. 15 1924 Population of town or city* 400

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 15,550.00
 Other..... 223,343.71

Total loans and discounts..... \$ 238,893.71

Real estate acquired in satisfaction of debts..... 33,441.94

Investments..... 11,586.44

All other resources..... 54,988.51

Total resources..... 338,910.60

Capital..... 25,000.00

Surplus and undivided profits..... 23,028.39

Deposits:

Due to banks**..... \$ 181.38

Demand deposits, including U. S. Govt. deposits..... 81,322.11

Time deposits, including postal savings..... 194,285.62

Total deposits..... \$ 275,789.11

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 14,850.00

All other liabilities..... 243.10

Total liabilities..... 338,910.60

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	14,850.00	14,850.00	None	14,850.00	100%
Preferred claims	10,894.53	10,894.53	None	10,894.53	100%
General claims	270,452.37	155,993.43	None	155,993.43	57.7
Total claims	296,196.90	181,737.96	None	181,737.96	61.4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	Int. Natl. -St. S.
Failure of correspondent (Name).....	Falls Dak. T. & Sav. S. Falls
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? February, 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? After close of bank If so, give dates and amounts of all assessments

Assessment levied after close of bank by State Banking Department of 100%

1
P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

85

Name of State

South Dakota

1. Name of bank Peoples State Bank Town or City Canova County Miner
2. Date organized 1905 Date suspended Oct. 26, 1921 Population of town or city* 400
3. Federal reserve district 9 Member or nonmember of F. R. System non-member
4. Number of branches operated: In city of parent bank none
Outside city of parent bank** none
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 105,002.25
 Other..... 283,693.69
 Total loans and discounts..... \$ 388,695.94

Real estate acquired in satisfaction of debts..... 429
 Investments..... 44,464.65
 All other resources..... 48,717.68
 Total resources..... 481,878.27

Capital..... 25,000.00
 Surplus and undivided profits..... 21,061.61

Deposits:

Due to banks**..... \$ 4,778.24
 Demand deposits, including U. S. Govt. deposits..... 65,759.11
 Time deposits, including postal savings..... 242,740.75
 Total deposits..... \$ 313,278.10

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... 120,531.04
 All other liabilities..... 2,007.52
 Total liabilities..... 481,878.27

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	120,531.04	120,531.04	None	120,531.04	100%
Preferred claims....	2,007.52	2,007.52	None	2,007.52	100%
General claims....	311,270.58	154,366.63	145,178.59	299,545.22	96.2
Total claims....	433,809.14	276,905.19	145,178.59	422,083.78	97.3

10. Has this bank been finally liquidated? no If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.	X	
Defalcation		questionable paper
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	X	Other business outside of banking

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? June 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes after suspension If so, give dates and amounts of all assessments

Assessment levied by the Department after the close of the bank of 100%.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

289

.....

1. Name of bank Lincoln County Bank Town or City Canton County Lincoln

2. Date organized 1891 Date suspended Aug 9 1926 Population of town or city* 2,500

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 33,695.30
 Other..... 488,488.94
 Total loans and discounts..... \$ 522,184.24

Real estate acquired in satisfaction of debts..... 61,125.95

Investments..... 29,626.91

All other resources..... 38,013.58

Total resources..... 650,950.68

Capital..... 50,000.00

Surplus and undivided profits..... 37,166.58

Deposits:

Due to banks**..... \$

Demand deposits, including U. S. Govt. deposits..... 169,390.57

Time deposits, including postal savings..... 349,273.31

Total deposits..... \$ 518,663.88

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities..... 45,120.22

Total liabilities..... 650,950.68

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	43,448.29	43,448.29	None	43,448.29	100%
Preferred claims....	3,051.93	3,051.93	None	3,051.93	100%
General claims....	52,271.96	94,611.35	None	94,611.35	18.07%
Total claims....	571,772.18	141,111.57	None	141,111.57	24.70%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	decline price xxx live stock, grains.
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	xxx two or three years of drou th
Insufficient diversification.....	Well diversified.
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	N one
Heavy withdrawals of deposits.....	xxx Steady and continued
Failure of affiliated institution (Name).....	N one
Failure of correspondent (Name).....	xxx Sioux Falls Tr. & Svs. Bank. Several owing maximum amount. No scy.
Failure of large debtor (Name).....	xxx
Other causes, (specify).....	xxx

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Both

If so, state what industry or type of agriculture Concrete Blocks and Tile, Machinery manufacture- too heavy loans on real estate, 2nd, 3rd and 4th mortgages.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920-1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

Bank closed Aug. 7, 1926. Double Liability demanded. \$16,500. will be paid of the \$50,000 capital. Two stockholders owing balance are broke. Will get a little from them.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

215

.....

1. Name of bank Carter State Bank Town or City Carter County Tripp
2. Date organized 1909 Date suspended Nov 23 1925 Population of town or city* 150
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 20,114.27
 Other..... 104,012.71
 Total loans and discounts..... \$ 124,126.98

Real estate acquired in satisfaction of debts..... 7,399.83

Investments..... 6,732.43

All other resources..... 14,840.63

Total resources..... 153,099.87

Capital..... 10,000.00

Surplus and undivided profits..... 6,754.88

Deposits:

Due to banks**..... \$ 1,693.17

Demand deposits, including U. S. Govt. deposits..... 79,126.86

Time deposits, including postal savings..... 40,857.79

Total deposits..... \$ 121,677.82

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 14,254.41

All other liabilities..... 412.76

Total liabilities..... 153,099.87

~~154,099.87~~ 9

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors-on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	14,254.41	14,254.41	None	14,254.41	100%
Preferred claims . . .	23,469.66	13,962.80	None	13,962.80	60.9%
General claims . . .	99,092.42	30,256.28	None	30,256.28	30.5%
Total claims . . .	136,816.49	58,473.49	None	58,473.49	42.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	Gregory County State Bank, Fairfax. S. D.
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle loans.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919 and 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes after suspension If so, give dates and amounts of all assessments

100% assessment ordered on stockholders liability after suspension.

Part of which has been paid.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

51

Name of State

.....*South Dakota*.....

1. Name of bank *Farmers State Bank* Town or City *Carthage* County *Miner*
2. Date organized *1907* Date suspended *8-2-1926* Population of town or city* *667*
3. Federal reserve district *9* Member or nonmember of F. R. System *Yes*
4. Number of branches operated: In city of parent bank _____
Outside city of parent bank** _____
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 272,800

Real estate acquired in satisfaction of debts..... 800 _____

Investments..... 8 11,120

All other resources..... 81,770

Total resources..... 365,690

Capital..... 25,000

Surplus and undivided profits..... 22,900

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... _____

Time deposits, including postal savings..... _____

Total deposits..... \$ 317,790

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... _____

Total liabilities..... 365,690

7. Has this bank been reopened? _____ If so give:

Date of reopening 8-19-1926

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

50

Name of State
South Dakota

.....

1. Name of bank Citizens State Bank Town or City Castlewood County Hamlin

2. Date organized 1902 Date suspended Sept 23 1926 Population of town or city* 600

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 40,724.39
 Other..... 150,654.43

Total loans and discounts..... \$ 191,378.82

Real estate acquired in satisfaction of debts..... 3,867.01

Investments..... ²²⁹ 30,781.54

All other resources..... 29,541.49

Total resources..... 255,568.86

Capital..... 25,000.00

Surplus and undivided profits..... 11,970.83

Deposits:

Due to banks**..... \$ 3,289.46

Demand deposits, including U. S. Govt. deposits..... 104,934.29

Time deposits, including postal savings..... 108,905.95

Total deposits..... \$ 217,129.70

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... 1,468.33

Total liabilities..... 255,568.86

7. Has this bank been reopened? Yes If so give:

Date of reopening March 9, 1927

Name under which reopened Citizens State Bank, Castlewood

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>None</u>	<u>None</u>
General claims.....	<u>79,577.69</u>	<u>50%</u>
Total.....	<u>79,577.69</u>	<u>50%</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

254

.....

1. Name of bank First State Bank Town or City Cavour County Beadle
2. Date organized 1904 Date suspended Oct 12 1926 Population of town or city* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 4,409.39⁹⁶
 Other..... 203,525.96⁹⁹

Total loans and discounts..... \$ 207,935.35

Real estate acquired in satisfaction of debts..... 36,268.82

Investments..... 29,590.86

All other resources..... 13,957.71

Total resources..... 287,752.74

Capital..... 20,000.00

Surplus and undivided profits..... 7,672.71

Deposits:

Due to banks**..... \$ 4,520.83

Demand deposits, including U. S. Govt. deposits..... 58,363.89

Time deposits, including postal savings..... 136,215.85

Total deposits..... \$ 199,100.57

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 54,837.33

All other liabilities..... 6,142.13

Total liabilities..... 287,752.74

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	54,837.33	54,837.33	None	54,837.33	100%
Preferred claims	2,244.53	2,244.53	None	2,244.53	100%
General claims	201,095.02	73,115.77	None	73,115.77	36.4
Total claims	258,176.88	130,197.63	None	130,197.63	50.4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		X Several
Other causes, (specify).....		Drastic decline in prices of farm products

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general grain and livestock farmers.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Early in 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

Assessments levied as follows: 50% Apr. 11, 1925 50% Jan. 21, 1926

100% levied by Department at suspension

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

17

Name of State
South Dakota

.....

1. Name of bank Bank of Centerville Town or City Centerville County Turner

2. Date organized 1911 Date suspended Sept 1 1925 Population of town or city* 1,300

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 7,000.00

Other..... 284,004.63

Total loans and discounts..... \$ 291,004.63

Real estate acquired in satisfaction of debts..... 21,261.48

Investments..... ²⁹⁹ 8,339.84

All other resources..... 20,115.07

Total resources..... 340,721.02

Capital..... 50,000.00

Surplus and undivided profits..... 11,734.52

Deposits:

Due to banks**..... \$ 858.23

Demand deposits, including U. S. Govt. deposits..... 87,751.27

Time deposits, including postal savings..... 190,377.00

Total deposits..... \$ 278,986.50

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... _____

Total liabilities..... 340,721.02

7. Has this bank been reopened? Yes. If so give:

Date of reopening January 3, 1927

Name under which reopened Bank of Centerville

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>159,708.62</u>	<u>60%</u>
Total.....	<u>159,708.62</u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

302

.....

1. Name of bank Farmers Security State Bank Town or City Centerville County Turner

2. Date organized 1919 Date suspended Jan 17 1927 Population of town or city* 1,300

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 3695.00⁵
 Other..... 103,900.15⁰
 Total loans and discounts..... \$ 107,595.15

Real estate acquired in satisfaction of debts..... 127

Investments..... 18,845.44

All other resources..... 19,821.51

Total resources..... 146,262.10

Capital..... 25,000.00

Surplus and undivided profits..... 63.19

Deposits:

Due to banks**..... \$ 371.02

Demand deposits, including U. S. Govt. deposits..... 59,745.39

Time deposits, including postal savings..... 36,820.24

Total deposits..... \$ 96,936.65

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 22,985.80

All other liabilities..... 1,276.46

Total liabilities..... 146,262.10

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	22,985.80	22,985.80	None	22,985.80	100%
Preferred claims....	1,730.34	1,730.34	None	1,730.34	100%
General claims....	96,461.82	62,924.71	None	62,924.71	65.2
Total claims....	121,177.96	87,640.85	None	87,640.85	72.3

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		Deflation of prices of farm products and of stock & other farm equipment
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		In small measure
Defalcation.....		
Heavy withdrawals of deposits.....		Gradual withdrawal
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		Town overbanked

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Largely general farming.
Partly by business dependent upon general farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the suspension bank suspended? Involuntary after If so, give dates and amounts of all assessments

100T levied on 25,000.00 capital stock after bank closed Jan. 1927

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

307

.....

1. Name of bank Brule State Bank Town or City Chamberlain County Brule

2. Date organized 1919 Date suspended June 25 1928 Population of town or city* 1,600

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 31,508.62

Other..... 474,085.07

Total loans and discounts..... \$ 505,593.69

Real estate acquired in satisfaction of debts..... 38,463.03

Investments..... 104,241.13

All other resources..... 29,866.26

Total resources..... 678,164.11

Capital..... 50,000.00

Surplus and undivided profits..... 38,597.77

Deposits:

Due to banks**..... \$ 109.70

Demand deposits, including U. S. Govt. deposits..... 119,302.98

Time deposits, including postal savings..... 415,023.96

Total deposits..... \$ 534,436.64

Borrowings from F. R. bank.....

Borrowings from other banks..... 54,004.47

All other liabilities..... 1,125.23

Total liabilities..... 678,164.11

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	54,004.47	14,837.06	None	14,837.06	27.4%
Preferred claims....	55,008.68	7,212.08	None	7,212.08	13.1%
General claims....	509,840.92	83,573.47	None	83,573.47	16.4
Total claims....	618,854.07	105,622.61	None	105,622.61	17.1

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Primary cause: inability to liquidate existing loans... due to decline in values of grain, live-stock and farm land.		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture Grain-farming and live-stock raising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? March 1st, 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments _____

Oct. 5, 1921, 60% or \$30,000. assessed, \$28,800. paid; (levied by Directors),

June 26, 1924, \$155,000. voluntarily contributed to "General Reserve a/c" by

Directors. After suspension 100%.

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

392

Name of State

South Dakota

.....

1. Name of bank Chamberlain State Bank Town or City Chamberlain County Brule
2. Date organized 1903 Date suspended Dec. 16, 1930 Population of town or city* 1,500
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 16, 1930

Loans and discounts:

On real estate..... \$ 6,166.66
 Other..... 61,647.70
 Total loans and discounts..... \$ 67,814.36

Real estate acquired in satisfaction of debts..... 57,003.70

Investments..... 52,620.16

All other resources..... 19,962.64

Total resources..... 197,400.86

Capital..... 25,000.00

Surplus and undivided profits..... 12,223.12

Deposits:

Due to banks**..... \$ 702.43

Demand deposits, including U. S. Govt. deposits..... 88,373.56

Time deposits, including postal savings..... 63,860.26

Total deposits..... \$ 152,936.25

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 5,500.00

All other liabilities..... 1,741.49

Total liabilities..... 197,400.86

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	5,500.00	None	None	None	None
Preferred claims....	None	"	"	"	"
General claims....	152,936.25	"	"	"	"
Total claims....	158,436.25	"	"	"	"

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... <u>General deflation in values..</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

69

Name of State

..... *South Dakota*

1. Name of bank Chamberlain State Bank Town or City Chamberlain County Beulah
2. Date organized 1903 Date suspended 6-22-1926 Population of town or city* 1303
3. Federal reserve district 9 Member or nonmember of F. R. System no
4. Number of branches operated: In city of parent bank _____
Outside city of parent bank** _____
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 120,000

Real estate acquired in satisfaction of debts..... _____

Investments..... 18,000

All other resources..... 95,000

Total resources..... 233,000

Capital..... 25,000

Surplus and undivided profits..... _____

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... _____

Time deposits, including postal savings..... _____

Total deposits..... \$ 190,000

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... 18,000

Total liabilities..... 233,000

7. Has this bank been reopened? _____ If so give:

Date of reopening 7-7-1926

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture. _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

208

.....

1. Name of bank Perkins County Bank Town or City Chance County Perkins
2. Date organized 1910 Date suspended Mar 18 1925 Population of town or city* 50
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	7,594.50	7,594.50	None	7,594.50	100%
Preferred claims....	9,827.92	9,827.92	None	9,827.92	100%
General claims....	50579.01	16,453.31	None	16,453.31	32.5
Total claims....	68,001.43	33,875.73	None	33,875.73	49.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X
Insufficient diversification.....	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Stockraising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Stockholders Liab.		Directors Liab.	
July 1925	1200.00	July 1925	\$1576.90

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

227

.....

1. Name of bank Chester State Bank Town or City Chester County Lake

2. Date organized 1905 Date suspended May 9 1925 Population of town or city* 400

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ _____

Other..... 150,003.51

Total loans and discounts..... \$ 150,003.51

Real estate acquired in satisfaction of debts..... 14,898.25

Investments..... 5,138.85

All other resources..... 12,729.86

Total resources..... 182,770.47

Capital..... 10,000.00

Surplus and undivided profits..... 7,354.34

Deposits:

Due to banks**..... \$ 2,661.90

Demand deposits, including U. S. Govt. deposits..... 64,602.73

Time deposits, including postal savings..... 67,869.41

Total deposits..... \$ 135,134.04

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 30,206.66

All other liabilities..... 75.43

Total liabilities..... 182,770.47

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	30,206.66	30,206.66	None	30,206.66	100%
Preferred claims . . .	75.43	75.43	None	75.43	100%
General claims . . .	144,186.92	33,000.00	None	33,000.00	22.9%
Total claims . . .	174,469.01	63,282.09	None	63,282.09	36.3

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	X
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	Lack of earning power

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? late in 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

After suspension 100%

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota **151**

.....

1. Name of bank Farmers State Bank Town or City Chester County Lake

2. Date organized 1913 Date suspended Mar 29, 1924 Population of town or city* 400

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ _____

Other..... 183,436.19

Total loans and discounts..... \$ 183,436.19

Real estate acquired in satisfaction of debts..... 1,500.00

Investments..... 4,149.00

All other resources..... 10,130.46

Total resources..... 199,215.65

Capital..... 10,000.00

Surplus and undivided profits..... 12,901.79

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 57,191.83

Time deposits, including postal savings..... 79,135.73

Total deposits..... \$ 136,327.56

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 39,535.97

All other liabilities..... 450.33

Total liabilities..... 199,215.65

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	39,535.97	39,535.97	None	39,535.97	100%
Preferred claims....	1,652.40	1,652.40	None	1,652.40	100%
General claims....	137,340.40	36,737.71	None	36,737.71	26.7
Total claims....	178,528.77	77,926.08	None	77,926.08	43.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		2nd bank in a 1-bank town

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture agricultural

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? late in 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

1922-100% prior to suspension-100% after suspension

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

259

.....

1. Name of bank Claire City Bank Town or City Claire City County Roberts
2. Date organized 1913 Date suspended Sept 16 1926 Population of town or city* 250
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 10,136.92

Other..... 60,641.93

Total loans and discounts..... \$ 70,778.85

Real estate acquired in satisfaction of debts..... 13,113.85

Investments..... 7,602.14

All other resources..... 7,743.67

Total resources..... 99,238.51

Capital..... 15,000.00

Surplus and undivided profits..... 4,239.46

Deposits:

Due to banks**..... \$ 1,505.97

Demand deposits, including U. S. Govt. deposits..... 31,662.63

Time deposits, including postal savings..... 34,550.38

Total deposits..... \$ 67,718.98

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 11,813.12

All other liabilities..... 466.95

Total liabilities..... 99,238.51

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	11,813.12	11,813.12	None	11,813.12	100%
Preferred claims....	5,872.80	5,872.80	None	5,872.80	100%
General claims....	64,921.29	22,919.31	None	22,919.31	35.39%
Total claims....	82,607.21	40,605.23	None	40,605.23	49.20%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes. Agriculture.

If so, state what industry or type of agriculture. Principally grain raising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? 100% since close. None before. If so, give dates and amounts of all assessments

Sept. 16, 1926.

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

353

.....

1. Name of bank Guaranty State Bank Town or City Claremont County Brown
2. Date organized 1919 Date suspended Dec 1, 1927 Population of town or city* 350
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed Feb. 9, 1929

Collections:

From liquidation of assets.....	\$ <u>12,564.87</u>
From assessments on shareholders.....	<u>5,900.00</u>
Other collections (explain).....	_____
Total collections.....	<u>18,464.87</u>

Offsets to claims (loans paid, etc.)..... \$ 20,955.91

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	None				
Preferred claims	1,782.55	1,782.55	None	1,782.55	100%
General claims	13,216.20	13,216.20	None	13,216.20	100%
Total claims	14,998.75	14,998.75	None	14,998.75	100%

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>volume of business inadequate to warrant continuing in business.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Creditors paid in full without assessment being necessary

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota **320**

.....

1. Name of bank Security Bank Town or City Clark County Clark
2. Date organized 1888 Date suspended Jan 28, 1929 Population of town or city* 1,400
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	11,622.16	11,622.16	None	11,622.16	100%
Preferred claims....	52,239.63	3,239.63	None	3,239.63	6%
General claims....	199,048.41	78,788.75	None	78,788.75	39.6
Total claims....	262,910.20	93,650.54	None	93,650.54	35.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture. Grain & Stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

In 1925 new capital amounting to \$26,000. was paid in.

After Suspension 100%.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

71

Name of State

.....*South Dakota*.....

1. Name of bank *Security Bank* Town or City *Clark* County *Clark*
2. Date organized *1888* Date suspended *4-26-1926* Population of town or city* *1392*
3. Federal reserve district *9* Member or nonmember of F. R. System *no*
4. Number of branches operated: In city of parent bank _____
Outside city of parent bank** _____
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____

Loans and discounts:

On real estate \$ _____
 Other _____
 Total loans and discounts \$ 270,140

Real estate acquired in satisfaction of debts _____

Investments 2,100

All other resources 63,480

Total resources 335,620

Capital 26,000

Surplus and undivided profits 26,470

Deposits:

Due to banks** \$ _____

Demand deposits; including U. S. Govt. deposits _____

Time deposits, including postal savings _____

Total deposits \$ 283,150

Borrowings from F. R. bank _____

Borrowings from other banks _____

All other liabilities _____

Total liabilities 335,620

7. Has this bank been reopened? _____ If so give:

Date of reopening 5-10-1926

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

330

.....

1. Name of bank The Ware & Griffin Bank Town or City Clark County Clark

2. Date organized 1904 Date suspended Apr. 3 1930 Population of town or city* 1,400

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 13,746.87⁵
 Other..... 221,727.05⁷

Total loans and discounts..... \$ 235,473.92

Real estate acquired in satisfaction of debts..... 2,985.22

Investments..... ²⁷¹ 35,943.48

All other resources..... 18,136.29

Total resources..... 292,588.91

Capital..... 25,000.00

Surplus and undivided profits..... 5,657.43

Deposits:

Due to banks**..... \$ 9,905.97

Demand deposits, including U. S. Govt. deposits..... 106,523.10

Time deposits, including postal savings..... 114,132.13

Total deposits..... \$ 230,561.20

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 28,850.00

All other liabilities..... 2,520.28

Total liabilities..... 292,588.91

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 ** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	28,850.00	6,860.97	None	6,860.97	23.7%
Preferred claims	1,826.80	1,826.80	None	1,826.80	100%
General claims	228,735.90	26,753.46	None	26,753.46	11.7%
Total claims	259,412.70	35,441.23	None	35,441.23	13.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	Drouth
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture. Grain & Stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the Reorganization in 1926 bank suspended? _____ If so, give dates and amounts of all assessments _____

New capital and surplus paid in reorganization 1926 \$25000.00

After suspension 10 c/p.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

70

Name of State
South Dakota

.....

1. Name of bank Ware & Griffin Bank Town or City Clark County Clark

2. Date organized 1904 Date suspended July 6, 1926 Population of town or city* 1392

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 57,855.15
 Other..... 443,865.71

Total loans and discounts..... \$ 501,720.86

Real estate acquired in satisfaction of debts..... 31,704.54

Investments..... 35,227.39

All other resources..... 49,134.66

Total resources..... 617,787.45

Capital..... 25,000.00

Surplus and undivided profits..... 35,377.11

Deposits:

Due to banks**..... \$ 8,378.55

Demand deposits, including U. S. Govt. deposits..... 233,581.56

Time deposits, including postal savings..... 267,439.72

Total deposits..... \$ 509,399.83

Borrowings from F. R. bank.....

Borrowings from other banks..... 45,000.00

All other liabilities..... 3,010.51

Total liabilities..... 617,787.45

7. Has this bank been reopened? yes If so give:

Date of reopening Aug. 17, 1926

Name under which reopened Ware & Griffin Bank, Clark

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>211,443.34</u>	<u>50%</u>
Total.....	<u>211,443.34</u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? ~~Liquidated~~ Reorganized so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)... <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

VP

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

319

.....

1. Name of bank Bank of Clear Lake Town or City Clear Lake County Deuel
2. Date organized 1908 Date suspended Mar 6, 1929 Population of town or city* 1,000
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

E. W. Davis, Pipestone Minn

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 20,650.00
 Other..... 59,240.46
 Total loans and discounts..... \$ 79,890.46

Real estate acquired in satisfaction of debts..... 54,262.40

Investments..... ⁹⁴ 13,748.88

All other resources..... 12,840.75

Total resources..... 160,742.49

Capital..... 25,000.00

Surplus and undivided profits..... 14,680.51

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 47,659.71

Time deposits, including postal savings..... 72,158.44

Total deposits..... \$119,818.15

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 918.60

All other liabilities..... 325.23

Total liabilities..... 160,742.49

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	918.60	918.60	None	918.60	100%
Preferred claims . . .			None		
General claims . . .	122,560.20	17,090.26	None	17,090.26	13.8%
Total claims . . .	123,478.80	18,008.86	None	18,008.86	14.6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	Yes	Inflation
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	No	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes Agriculture

If so, state what industry or type of agriculture farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes one after 100% If so, give dates and amounts of all assessments

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

388

Name of State

South Dakota

.....

1. Name of bank The Citizens State Bank Town or City Colman County Moody County
2. Date organized 1906 Date suspended Dec. 12, 1930 Population of town or city* 600
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 12, 1930

Loans and discounts:

On real estate..... \$ 7,326.80

Other..... 199,216.57

Total loans and discounts..... \$ 206,543.37

Real estate acquired in satisfaction of debts..... 22,879.95

Investments..... 8,416.34

All other resources..... 22,768.10

Total resources..... 260,607.76

Capital..... 15,000.00

Surplus and undivided profits..... 23,759.58

Deposits:

Due to banks**..... \$ 379.85

Demand deposits, including U. S. Govt. deposits..... 79,742.53

Time deposits, including postal savings..... 106,708.30

Total deposits..... \$ 186,830.68

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 31,976.68

All other liabilities..... 3,040.82

Total liabilities..... 260,607.76

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	31,976.68	None	None	None	None
Preferred claims . . .	None	"	"	"	"
General claims . . .	186,830.68	"	"	"	"
Total claims . . .	218,807.36	"	"	"	"

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>General deflation in values</u> ...	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

231

.....

1. Name of bank Bi-Metallic Bank Town or City Colome County Tripp
2. Date organized 1909 Date suspended Oct 2 1925 Population of town or city* 700
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 7,750.00

Other..... 294,161.09

Total loans and discounts..... \$ 301,911.09

Real estate acquired in satisfaction of debts..... 36,847.79

Investments..... 10,085.58

All other resources..... 37,554.92

Total resources..... 386,399.38

Capital..... 50,000.00

Surplus and undivided profits..... 5,498.61

Deposits:

Due to banks**..... \$ 6,659.13

Demand deposits, including U. S. Govt. deposits..... 147,279.91

Time deposits, including postal savings..... 124,081.96

Total deposits..... \$ 278,021.00

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 52,086.24

All other liabilities..... 793.53

Total liabilities..... 386,399.38

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	52,086.24	51,165.65	None	51,165.65	98.2%
Preferred claims	24,753.38	24,753.38	None	24,753.38	100%
General claims	260,710.36	54,042.62	None	54,042.62	20.7
Total claims	337,549.98	129,961.65	None	121,961.65	36.1

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture cattle loans.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919 and 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes after suspension So, give dates and amounts of all assessments

100% assessment on stockholders liability ordered after suspension, part of which has been paid.

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 324

South Dakota.....

1. Name of bank Tripp County State Bank Town or City Palome County Tripp
2. Date organized 1908 Date suspended April 28, 1930 Population of town or city* 700
3. Federal reserve district 9 Member or nonmember of F. R. System non-member
4. Number of branches operated: In city of parent bank none
 Outside city of parent bank** none
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$ <u>28,836.65</u>
Other.....	<u>143,029.72</u>
Total loans and discounts.....	\$ <u>171,866.37</u>
Real estate acquired in satisfaction of debts.....	¹⁹⁹ <u>20,507.36</u>
Investments.....	<u>24,629.81</u>
All other resources.....	<u>27,977.34</u>
Total resources.....	<u>244,980.88</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>12,104.16</u>

Deposits:

Due to banks**.....	\$ <u>1,146.04</u>
Demand deposits, including U. S. Govt. deposits.....	<u>164,259.79</u>
Time deposits, including postal savings.....	<u>40,698.21</u>
Total deposits.....	\$ <u>206,104.04</u>
Borrowings from F. R. bank.....	<u>0</u>
Borrowings from other banks.....	<u>0</u>
All other liabilities.....	<u>1,772.68</u>
Total liabilities.....	<u>244,980.88</u>

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	
Preferred claims....	<u>14,315.03</u>	<u>14,315.03</u>	<u>None</u>	<u>14,315.03</u>	<u>100%</u>
General claims....	<u>194,889.42</u>	<u>29,459.58</u>	<u>None</u>	<u>29,459.58</u>	<u>15.1</u>
Total claims....	<u>209,204.45</u>	<u>43,774.61</u>	<u>None</u>	<u>43,774.61</u>	<u>20.9</u>

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)	Platte State Bk	
Name of correspondent (Name)	Platte SD	
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle Loans

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920-1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

10090 assessment ordered after suspension on all stockholders liability.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

318

.....

1. Name of bank Colton Savings Bank Town or City Colton County Minnehaha

2. Date organized 1902 Date suspended Nov 2 1929 Population of town or city* 700

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$1,400.00

Other..... 109,393.54

Total loans and discounts..... \$ 110,793.54

Real estate acquired in satisfaction of debts..... 48,141.83

Investments..... 13,171.40

All other resources..... 20,006.39

Total resources..... 192,113.16

Capital..... 25,000.00

Surplus and undivided profits..... 11,989.65

Deposits:

Due to banks**..... \$ 2,547.71

Demand deposits, including U. S. Govt. deposits..... 101,282.48

Time deposits, including postal savings..... 36,589.21

Total deposits..... \$ 140,419.40

Borrowings from F. R. bank.....

Borrowings from other banks..... 11,910.00

All other liabilities..... 2,794.11

Total liabilities..... 192,113.16

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	This bank's assets have been delivered to a committee of creditors				
Preferred claims....	for liquidation under rules applying to administration of private				
General claims....	trusts. This office has no contact with it and has no information				
Total claims....	as to present status.				

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>poor prices</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% immediately after suspension

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

13

Name of State
South Dakota

.....

1. Name of bank Colton Savings Bank Town or City Colton County Minnehaha
2. Date organized 1905 Date suspended May 16 1925 Population of town or city* 700
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 1,000.00
 Other..... 336,168.95
 Total loans and discounts..... \$ 337,168.95

Real estate acquired in satisfaction of debts..... 31,000.00
 Investments..... 20,894.30
 All other resources..... 36,101.18
 Total resources..... 435,164.43

Capital..... 35,000.00
 Surplus and undivided profits..... 30,796.29

Deposits:

Due to banks**..... \$ 20,392.66
 Demand deposits, including U. S. Govt. deposits..... 124,462.78
 Time deposits, including postal savings..... 114,281.48
 Total deposits..... \$ 259,136.92

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... 58,373.00
 All other liabilities..... 51,858.22
 Total liabilities..... 435,164.43

7. Has this bank been reopened? Yes If so give:

Date of reopening October 7, 1925

Name under which reopened Colton Savings Bank

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>60,293.67</u>	<u>25%</u>
Total.....	<u>60,293.67</u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated ~~Reorganized~~ so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify) .. <u>poor prices for products raised</u>	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

350

.....

1. Name of bank Colton State Bank Town or City Colton County Minnehaha
2. Date organized 1902 Date suspended May 17 1924 Population of town or city* 550
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ None
 Other..... 203,064.50

Total loans and discounts..... \$ 203,064.50

Real estate acquired in satisfaction of debts..... 38,909.62

Investments..... 9,693.32

All other resources..... 18,322.73

Total resources..... 269,990.17

Capital..... 25,000.00

Surplus and undivided profits..... 10,219.24

Deposits:

Due to banks**..... \$ 12,118.04

Demand deposits, including U. S. Govt. deposits..... 76,118.26

Time deposits, including postal savings..... 70,185.10

Total deposits..... \$ 158,421.40

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 75,877.00

All other liabilities..... 472.53

Total liabilities..... 269,990.17

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed Dec. 17, 1928

Collections:

From liquidation of assets.....	\$ <u>107,896.58</u>
From assessments on shareholders.....	<u>3,000.00</u>
Other collections (explain).....	_____
Total collections.....	<u>110,896.58</u>

Offsets to claims (loans paid, etc.)..... \$ 6,744.25

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	75,877.00	75,877.00	None	75,877.00	100%
Preferred claims . . .	702.48	702.48	None	702.48	100%
General claims . . .	151,871.67	13,352.53	None	13,352.53	8.8%
Total claims . . .	228,451.15	89,932.01	None	89,932.01	39.4

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify). <u>general decline in prices</u>	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

281

.....

1. Name of bank Conde Bank Town or City Conde County Spink

2. Date organized 1899 Date suspended June 19 1926 Population of town or city* 750

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 9,800.00
 Other..... 269,302.35
 Total loans and discounts..... \$ 279,102.35

Real estate acquired in satisfaction of debts..... 27,647.40

Investments..... ³⁰⁷ 28,263.14

All other resources..... 45,717.47

Total resources..... 380,730.16

Capital..... 30,000.00

Surplus and undivided profits..... 18,286.85

Deposits:

Due to banks**..... \$ 336.87

Demand deposits, including U. S. Govt. deposits..... 85,119.40

Time deposits, including postal savings..... 224,804.71

Total deposits..... \$ 310,260.98

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 20,000.00

All other liabilities..... 2,182.33

Total liabilities..... 380,730.16

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	20,000.00	20,000.00	None	20,000.00	100%
Preferred claims....	2,182.33	2,182.33	None	2,182.33	100%
General claims....	312,987.40	152,304.71	None	152,304.71	48.70%
Total claims....	335,169.73	174,487.04	None	174,487.04	52.17%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	(general agri' depression and crop failures.
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	None	
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....	None	
Failure of correspondent (Name).....	None	
Failure of large debtor (Name).....	None	
Other causes, (specify).....		too many heavy lines second real estate mtg.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture grain farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? gradual withdrawal of deposits from Jan & Feb., 1925 to date of suspension & heavy withdrawals following suspension of compeditor.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Stockholders' & Directors' Liabilities. If so, give dates and amounts of all assessments

6/19/30 (date of suspension) Stockholders' Liability-\$30,000.00

" " Directors' Excess Loan Liability-\$1,952.34

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

282

.....

1. Name of bank Farmers & Merchants Bank Town or City Conde County Spink

2. Date organized 1905 Date suspended June 15 1926 Population of town or city* 750

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 5,900.00
 Other..... 138,184.56
 Total loans and discounts..... \$ 144,084.56

Real estate acquired in satisfaction of debts..... 23,444.00
 Investments..... 8,336.05
 All other resources..... 23,294.13
 Total resources..... 199,158.74

Capital..... 10,000.00
 Surplus and undivided profits..... 15,056.99

Deposits:

Due to banks**..... \$ 986.58
 Demand deposits, including U. S. Govt. deposits..... 56,230.31
 Time deposits, including postal savings..... 94,958.24
 Total deposits..... \$ 152,175.13

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... 20,991.50
 All other liabilities..... 935.12
 Total liabilities..... 199,158.74

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	20,991.50	20,991.50	None	20,991.50	100%
Preferred claims....	1,935.56	1,935.56	None	1,935.56	100%
General claims....	152,137.45	70,982.72	None	70,982.72	46.70%
Total claims....	175,064.51	93,909.78	None	93,909.78	53.68%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	(general agri. depression and crop failures.
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	None	
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....	None	
Failure of correspondent (Name).....	None	
Failure of large debtor (Name).....	None	
Other causes, (specify).....		Second real estate mortgages

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Grain farming

If so, state what industry or type of agriculture Grain farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Gradual withdrawals of deposits from about Sept. 15, 1925 to date of suspension.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Stockholders & Directors Liabilities. If so, give dates and amounts of all assessments

6/10/26 (date of suspension) Stockholders' Liability-\$10,000.00

" " Directors Liability on Excess Loans-\$4624.83

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State **101**
South Dakota

.....

1. Name of bank Cottonwood State Bank Town or City Cottonwood County Jackson

2. Date organized 1907 Date suspended Sept. 25, 1923 Population of town or city* 251

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate.....	\$	<u>1,320.00</u>
Other.....		<u>147,145.21</u>
Total loans and discounts.....	\$	<u>148,465.21</u>

Real estate acquired in satisfaction of debts.....		<u>153</u>
Investments.....		<u>7,200.00</u>
All other resources.....		<u>15,128.29</u>
Total resources.....		<u>170,793.50</u>

Capital.....		<u>10,000.00</u>
Surplus and undivided profits.....		<u>23,413.74</u>

Deposits:

Due to banks**.....	\$	<u>11,278.76</u>
Demand deposits, including U. S. Govt. deposits.....		<u>49,473.67</u>
Time deposits, including postal savings.....		<u>73,758.92</u>
Total deposits.....	\$	<u>134,511.35</u>

Borrowings from F. R. bank.....		<u> </u>
Borrowings from other banks.....		<u>2,750.00</u>
All other liabilities.....		<u>118.41</u>
Total liabilities.....		<u>170,793.50</u>

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	2,750.00	2,750.00	None	2,750.00	100%
Preferred claims....	10,007.14	10,007.14	None	10,007.14	100%
General claims....	<u>127,095.11</u>	34,475.34	None	34,475.34	<u>27.1</u>
Total claims....	<u>139,852.25</u>	47,232.48	None	47,323.48	<u>33.8</u>

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture. Livestock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fall of 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

\$10,000.00 collected of which \$8300.00 was cash and \$1700.00 in judgments.

Paid during 1923.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

246

.....

1. Name of bank Crandall State Bank Town or City Crandall County Day

2. Date organized 1907 Date suspended Mar 16, 1926 Population of town or city* 100

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 1,788.00
 Other..... 48,235.38
 Total loans and discounts..... \$ 50,023.38

Real estate acquired in satisfaction of debts..... 11,525.00
 Investments..... 3,500.00
 All other resources..... 4,854.73
 Total resources..... 69,903.91

Capital..... 5,000.00
 Surplus and undivided profits..... 4,278.85

Deposits:

Due to banks**..... \$ 709.56
 Demand deposits, including U. S. Govt. deposits..... 30,403.94
 Time deposits, including postal savings..... 29,352.04
 Total deposits..... \$ 60,465.54

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... _____
 All other liabilities..... 159.52
 Total liabilities..... 69,903.91

7. Has this bank been reopened? No If so give:

Date of reopening _____
 Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 ** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	None	None	None	None	
Preferred claims . . .	228.36	228.36	None	228.36	100%
General claims . . .	61,541.81	17,786.33	None	17,786.33	29%
Total claims . . .	61,770.17	18,014.69	None	18,014.69	29.2

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		Poor crops & prices
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Grain & Live stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% assessment was levied on stockholders.

209
P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota 255
.....

1. Name of bank State Bank of Crandon Town or City Crandon County Spink
2. Date organized 1909 Date suspended Apr. 2, 1928 Population of town or city* 200
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 4,287.92
 Other..... 64,694.57
 Total loans and discounts..... \$ 68,982.49

Real estate acquired in satisfaction of debts..... _____

Investments..... ⁷² 2,566.00

All other resources..... 18,783.70

Total resources..... 90,332.19

Capital..... 5,000.00

Surplus and undivided profits..... 12,653.63

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 19,212.41

Time deposits, including postal savings..... 50,210.29

Total deposits..... \$ 69,422.70

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 3,000.00

All other liabilities..... 255.86

Total liabilities..... 90,332.19

7. Has this bank been reopened? NO If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

*Per cent of loss
to claims*

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	3,000.00	3,000.00	None	3,000.00	100%
Preferred claims	526.86	526.86	None	526.86	100%
General claims	73,228.14	34,091.34	None	34,091.34	46%
Total claims	76,755.00	37,618.20	None	37,618.20	49%

(Includes Com. Claims \$3,082.25 Int \$994.19 not in #6

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		X
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)... <u>Deflation in prices of all products from the farm.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920-1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes-after If so, give dates and amounts of all assessments _____

April 1926-100% -\$5,000.00

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

358

Name of State

South Dakota

.....

1. Name of bank Bank of Cresbard Town or City Cresbard County Faulk
2. Date organized 1907 Date suspended Oct. 28, 1930 Population of town or city* 425
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Oct. 28, 1930

Loans and discounts:

On real estate..... \$ 36,099.20

Other..... 111,879.40

Total loans and discounts..... \$ 147,978.60

Real estate acquired in satisfaction of debts..... 22,163.80

Investments..... 8,000.00

All other resources..... 5,657.97

Total resources..... 183,800.37

Capital..... 20,000.00

Surplus and undivided profits..... _____

Deposits:

Due to banks**..... \$ None

Demand deposits, including U. S. Govt. deposits..... 61,730.87

Time deposits, including postal savings..... 96,139.57

Total deposits..... \$ 157,870.44

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 4,300.00

All other liabilities..... 1,629.93

Total liabilities..... 183,800.37

7. Has this bank been reopened? Yes If so give:

Date of reopening 12-10-30

Name under which reopened Bank of Cresbard

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>None</u>	<u>None</u>
General claims.....	<u>112,950.30</u>	<u>70%</u>
Total.....	<u>112,950.30</u>	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Reopened If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Wheat farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% after suspension

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

357

Name of State

South Dakota

.....

1. Name of bank Guaranty State Bank Town or City Cresbard County Faulk

2. Date organized 1917 Date suspended Oct. 28, 1950 Population of town or city* 425

3. Federal reserve district 9th Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Oct. 28, 1930

Loans and discounts:

On real estate..... \$ 16,878.40
 Other..... 74,276.19
 Total loans and discounts..... \$ 91,154.59

Real estate acquired in satisfaction of debts..... 21,136.47
 Investments..... 12,834.65
 All other resources..... 5,797.04
 Total resources..... 130,922.75

Capital..... 15,000.00
 Surplus and undivided profits..... 1,077.65

Deposits:

Due to banks**..... \$ None
 Demand deposits, including U. S. Govt. deposits..... 41,851.25
 Time deposits, including postal savings..... 62,987.62
 Total deposits..... \$ 104,838.87

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... 9,150.00
 All other liabilities..... 856.23
 Total liabilities..... 130,922.75

7. Has this bank been reopened? Yes If so give:

Date of reopening Dec. 10, 1930

Name under which reopened Guaranty State Bank Cresbard, S. D

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>79,340.03</u>	<u>70%</u>
Total.....	<u>79,340.03</u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over Bank of Cresbard

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>none</u>	<u>none</u>
Total.....	<u>none</u>	<u>none</u>

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Reopened If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... _____

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Wheat farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% after suspension

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

253

.....

1. Name of bank Farmers State Bank Town or City Crocker County Clark
2. Date organized 1909 Date suspended Mar 16 1926 Population of town or city* 115
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 1,900.00
 Other..... 101,213.66
 Total loans and discounts..... \$ 103,113.66

Real estate acquired in satisfaction of debts..... 24,444.00

Investments..... 7,160.25

All other resources..... 13,293.30

Total resources..... 148,011.21

Capital..... 10 000.00

Surplus and undivided profits..... 8,843.85

Deposits:

Due to banks**..... \$ 392.76

Demand deposits, including U. S. Govt. deposits..... 28,944.93

Time deposits, including postal savings..... 89,651.15

Total deposits..... \$ 118,988.84

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 9,860.00

All other liabilities..... 318.52

Total liabilities..... 148,011.21

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total:.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	9,860.00	9,860.00	None	9,860.00	100%
Preferred claims....	322.76	322.76	None	322.76	100%
General claims....	121,294.00	16,225.86	None	16,225.86	13.4
Total claims....	131,476.76	26,408.62	None	26,408.62	20.1

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	Poor price & crops
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).... State Bank of Bradley..	X	
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture

If so, state what industry or type of agriculture Grain & Live Stock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments after suspension a 100% assessment was levied on stockholders

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

200

.....

1. Name of bank Cuthbert State Bank Town or City Cuthbert County Sanborn
2. Date organized 1924 Date suspended Dec 21, 1925 Population of town or city* 75
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate.....	\$ 2,640.00
Other.....	38,156.52
Total loans and discounts.....	\$ 40,796.52
Real estate acquired in satisfaction of debts.....	10,397.13
Investments.....	6,589.26
All other resources.....	14,246.18
Total resources.....	72,029.09
Capital.....	15,000.00
Surplus and undivided profits.....	3,245.94

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	39,101.78
Time deposits, including postal savings.....	5,364.48
Total deposits.....	\$ 44,466.26
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	8,564.58
All other liabilities.....	752.31
Total liabilities.....	72,029.09

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	8,564.58	8,564.58	None	8,564.58	100%
Preferred claims....	9,036.71	9,036.71	None	9,036.71	100%
General claims....	35,681.79	29,722.13	None	29,722.13	83.3
Total claims....	53,283.08	47,323.42	None	47,323.42	88.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Chiefly individual loans to farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Difficulties in community date back to deflation in 1921. Bank reorganized in 1924 but due to poor crops and prices was unable to work out

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments _____

New capital was subscribed in 1924 - since suspension December, 1925 100 P -
\$3900.00 cash collected on stockholders liability Balance uncollectible.
No directors liability collected.

Jan. 1924 Directory shows the Cuthbert State Bank as
formerly the State Bank of Cuthbert.

69

C

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota 342

.....

1. Name of bank State Bank of Cuthbert Town or City Cuthbert County Sanborn
2. Date organized 1915 Date suspended Jan. 27, 1924 Population of town or city* 75
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 5,690.00

Other..... 112,119.23

Total loans and discounts..... \$ 117,809.23

Real estate acquired in satisfaction of debts..... 7,386.33

Investments..... ¹²⁶ 7,649.66

All other resources..... 13,260.10

Total resources..... 146,105.32

Capital..... 15,000.00

Surplus and undivided profits..... 5,868.00

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 42,796.04

Time deposits, including postal savings..... 49,292.24

Total deposits..... \$ 92,068.28

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 33,155.00

All other liabilities..... 14.04

Total liabilities..... 146,105.32

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed April 30, 1929

Collections:

From liquidation of assets.....	\$ <u>79,883.24</u>
From assessments on shareholders.....	<u>4,038.73</u>
Other collections (explain).....	_____
Total collections.....	===== <u>85,921.97</u> =====

Offsets to claims (loans paid, etc.)..... \$ None

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	33,155.00	33,155.00	None	33,155.00	100%
Preferred claims....	14.04	14.04	None	14.04	100%
General claims....	100,266.05	50,020.70	None	50,020.70	50%
Total claims....	133,435.09	83,189.74	None	83,189.74	62.3

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately after suspension

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

179

.....

1. Name of bank Bank of Dallas Town or City Dallas County Gregory

2. Date organized 1904 Date suspended April 8 1924 Population of town or city* 900

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 3,950.00
 Other..... 232,128.29
 Total loans and discounts..... \$ 236,078.29

Real estate acquired in satisfaction of debts..... 18,890.85
 Investments..... 18,532.55
 All other resources..... 30,725.93
 Total resources..... 304,227.58

Capital..... 25,000.00
 Surplus and undivided profits..... 8,272.89

Deposits:

Due to banks**..... \$ 15,752.82
 Demand deposits, including U. S. Govt. deposits..... 110,923.91
 Time deposits, including postal savings..... 84,775.82
 Total deposits..... \$ 211,452.55

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... 58,503.08
 All other liabilities..... 999.06
 Total liabilities..... 304,227.58

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	58,503.08	58,503.08	None	58,503.08	100%
Preferred claims	19,817.74	19,817.74	None	19,817.74	100%
General claims	174,377.28	75,905.77	None	75,905.77	43.5
Total claims	252,698.10	154,226.59	None	154,226.59	61.90

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, <u>drouth</u> , boll weevil, etc.....	X
Insufficient diversification.....	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	Gregory Co. State Bank, Fairfax, S. D.
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Agriculture-mostly second R. E. Mtgs.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Jan 1st, 1922 which was date of consolidation of Bank of Dallas and Dallas State Bank.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State _____

South Dakota **284**

.....

1. Name of bank Farmers State Bank Town or City Dallas County Gregory

2. Date organized 1917 Date suspended June 11 1926 Population of town or city* 900

3. Federal reserve district 9 Member or nonmember of F. R. System Non-Member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 2,500.00
 Other..... 75,224.98
 Total loans and discounts..... \$ 77,724.98

Real estate acquired in satisfaction of debts..... 13,454.00

Investments..... 14,000.00

All other resources..... 12,228.39

Total resources..... 117,407.37

Capital..... 25,000.00

Surplus and undivided profits..... 3,773.98

Deposits:

Due to banks**..... \$ 840.11

Demand deposits, including U. S. Govt. deposits..... 60,548.41

Time deposits, including postal savings..... 9,932.02

Total deposits..... \$ 71,320.54

Borrowings from F. R. bank.....

Borrowings from other banks..... 16,840.00

All other liabilities..... 472.85

Total liabilities..... 117,407.37

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u> </u>	<u> </u>
Preferred claims.....	<u> </u>	<u> </u>
General claims.....	<u> </u>	<u> </u>
Total.....	<u> </u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	16,840.00	16,840.00	None	16,840.00	100%
Preferred claims . . .	10,969.39	4,969.39	None	4,969.39	45.4%
General claims . . .	60,929.68	50,182.36	None	50,182.36	82.4%
Total claims . . .	88,739.07	71,991.75	None	71,991.75	81.1%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		Albin Olson
Other causes, (specify).....		Change of manggement Nov. first 1925

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Inflated Land values
Speculative loans on Real Estate

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Jan 1st, 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

About half of stock sold to new stockholders Nov. 1st, 1925 and proceeds
used to eliminate worthless assets. (after suspension) 100%

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota

225

.....

1. Name of bank Security State Bank Town or City Dante County Charles Mix
2. Date organized 1910 Date suspended Oct. 1, 1925 Population of town or city* 350
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:	
On real estate.....	\$ <u>13,191.01</u>
Other.....	<u>80,680.84</u>
Total loans and discounts.....	\$ <u>93,871.85</u>
Real estate acquired in satisfaction of debts.....	¹³⁰ <u>43,555.26</u>
Investments.....	<u>36,356.35</u>
All other resources.....	<u>20,144.48</u>
Total resources.....	<u>193,927.94</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>32,342.96</u>
Deposits:	
Due to banks**.....	\$ <u>4,297.14</u>
Demand deposits, including U. S. Govt. deposits.....	<u>74,273.26</u>
Time deposits, including postal savings.....	<u>47,287.25</u>
Total deposits.....	<u>\$125,857.65</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>13,346.17</u>
All other liabilities.....	<u>381.16</u>
Total liabilities.....	<u>193,927.94</u>

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 ** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	13,346.17	13,346.17	None	13,346.17	100%
Preferred claims....	881.16	381.16	None	381.16	100%
General claims....	127,474.08	19,267.95	None	19,267.95	15.1 ✓
Total claims....	141,701.41	32,995.28	None	32,995.28	23.3 ✓

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		Yes
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	Yes	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Two or three years before suspension

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? after If so, give dates and amounts of all assessments _____

Jan 1926. 100%.

f

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

144

.....

1. Name of bank Bank of Davis Town or City Davis County Turner
2. Date organized 1901 Date suspended Feb. 16, 1924 Population of town or city* 300
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 14,500.00

Other..... 377,701.84

Total loans and discounts..... \$ 392,201.84

Real estate acquired in satisfaction of debts..... 11,746.90

Investments..... 10,104.50

All other resources..... 16,979.64

Total resources..... 431,032.88

Capital..... 25,000.00

Surplus and undivided profits..... 6,590.17

Deposits:

Due to banks**..... \$ 2,751.37

Demand deposits, including U. S. Govt. deposits..... 52,967.91

Time deposits, including postal savings..... 193,853.99

Total deposits..... \$ 249,573.27

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 148,924.60

All other liabilities..... 944.84

Total liabilities..... 431,032.88

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	148,924.60	138,267.14	None	138,267.14	92.8 %
Preferred claims . . .	1,078.47	1,078.47	None	1,078.47	100%
General claims . . .	253,914.46	49,130.17	None	49,130.17	19.3
Total claims . . .	403,917.54	188,475.78	None	188,475.78	46.7

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify). <u>New bank starting in 1918 and fighting for customers, also financing blooded cattle and hogs, real estate.</u>		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agriculture. Pure bred Livestock

If so, state what industry or type of agriculture Livestock and real estate deals

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? June 1, 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes after suspension, give dates and amounts of all assessments

Stockholders liability: Dec. 31, 1926 \$1,785.00 & \$3,100.00 in real estate.

Directors liability: Dec. 31, 1926 \$28,875.64 Guaranty fund Cert. on Bank

of Davis. & \$6,500.00 cash.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

196

.....

1. Name of bank Black Hills Trust & Savings Bank Town or City Deadwood County Lawrence
2. Date organized 1903 Date suspended Feb. 5, 1924 Population of town or city* 3,000
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 188,398.00
 Other..... 387,272.00
 Total loans and discounts..... \$ 575,670.20

Real estate acquired in satisfaction of debts..... 639

Investments..... 62,460.46

All other resources..... 84,008.96

Total resources..... 723,139.62

Capital..... 50,000.00

Surplus and undivided profits..... 35,381.95

Deposits:

Due to banks**..... \$ 73,387.82

Demand deposits, including U. S. Govt. deposits..... 449,534.51

Time deposits, including postal savings..... 89,266.18

Total deposits..... \$ 612,188.51

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities..... 25,569.16

Total liabilities..... 723,139.62

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	25,000.00	25,000.00	None	25,000.00	100%
Preferred claims....	1,575.48	1,575.48	None	1,575.48	100%
General claims....	614,648.93	204,945.31	None	204,945.31	33.3
Total claims....	641,224.41	231,520.79	None	231,524.79	36.1

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values... & <u>Cattle values</u>	Yes	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		Yes
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		Yes
Failure of affiliated institution (Name).....		Citizens Bank & Tr. Co. \$10,043.10
		Belle Fourche State Bank \$10,091.63
Failure of correspondent (Name).....		Sioux Falls Tr & Svc Bk. \$23,708.59
		National Bk of Commerce \$10,000.00
Failure of large debtor (Name).....		Fruitdale State Bank 2,558.34
Other causes, (specify) <u>Wildcat oil promotion</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes
Farm loans and stock loans

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fall and winter of 1920 and 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

100% assessment levied by the Superintendent of Banks Subsequent to

Suspension Feb. 5, 1924

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

240

.....

1. Name of bank Granite City Bank Town or City Dell Rapids County Minnehaha
2. Date organized 1909 Date suspended Dec 24 1925 Population of town or city* 1,800
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 15,112.00⁸³
 Other..... 264,354.83⁰
 Total loans and discounts..... \$ 279,466.83

Real estate acquired in satisfaction of debts..... 35,317.69⁹⁵
 Investments..... 28,912.57
 All other resources..... 50,992.78
 Total resources..... 394,689.87

Capital..... 50,000.00
 Surplus and undivided profits..... 42,776.93

Deposits:

Due to banks**..... \$ 3,529.03
 Demand deposits, including U. S. Govt. deposits..... 76,731.30
 Time deposits, including postal savings..... 146,700.75
 Total deposits..... \$ 226,961.08

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... 74,021.90
 All other liabilities..... 929.96
 Total liabilities..... 394,689.87

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	74,021.90	74,021.90	None	74,021.90	100%
Preferred claims....	13,259.44	13,259.44	None	13,259.44	100%
General claims....	218,311.34	44,003.67	None	44,003.67	20.2
Total claims....	305,592.68	131,285.01	None	131,285.01	43.0

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agricultural

If so, state what industry or type of agriculture Real Estate

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

Assessment as levied by the Superintendent of Banks at the time of suspension.
(Dec. 23rd. 1925.)

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

45

Name of State South Dakota

.....

1. Name of bank Delmont State Bank Town or City Delmont County Douglas
2. Date organized 1901 Date suspended Aug 5 1926 Population of town or city* 550
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 22,300.00

Other..... 216,956.00

Total loans and discounts..... \$ 239,256.00

Real estate acquired in satisfaction of debts..... 32,200.00

Investments..... 121,065.28

All other resources..... 137,825.58

Total resources..... 530,346.86

Capital..... 25,000.00

Surplus and undivided profits..... 30,246.51

Deposits:

Due to banks**..... \$ 329.81

Demand deposits, including U. S. Govt. deposits..... 162,821.82

Time deposits, including postal savings..... 310,561.66

Total deposits..... \$ 473,713.29

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... 1,387.06

Total liabilities..... 530,346.86

7. Has this bank been reopened? Yes If so give:

Date of reopening Sept. 21 1926

Name under which reopened Delmont State Bank

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>189,044.93</u>	<u>50%</u>
Total.....	<u>189,044.93</u>	<u>50%</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify) <u>poor prices for products raised</u>	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

42

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota **95**

.....

1. Name of bank Dempster State Bank Town or City Dempster County Hamlin
2. Date organized 1907 Date suspended Dec. 10, 1923 Population of town or city* 150
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 2,105.00

Other..... 115,358.22

Total loans and discounts..... \$ 117,463.22

Real estate acquired in satisfaction of debts..... 2,900.00

Investments..... ¹²⁰ 3,470.00

All other resources..... 14,779.85

Total resources..... 138,613.07

Capital..... 5,000.00

Surplus and undivided profits..... 12,403.76

Deposits:

Due to banks**..... \$ 1,089.30

Demand deposits, including U. S. Govt. deposits..... 42,285.82

Time deposits, including postal savings..... 46,192.75

Total deposits..... \$ 89,567.87

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 31,564.14

All other liabilities..... 77.30

Total liabilities..... 138,613.07

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	31,564.14	31,564.14	None	31,564.14	100%
Preferred claims . . .	167.30	167.30	None	167.30	100%
General claims . . .	89,812.47	20,283.20	None	20,283.20	22%
Total claims . . .	121,543.51	52,014.64	None	52,014.64	43%

Includes \$255.62 Int & \$78.58 Com.Cls. Not in #6.

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		Poor crops & prices

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? X

If so, state what industry or type of agriculture Small grain

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fall 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

100% after suspension

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

239

.....

1. Name of bank American State Bank Town or City DeSmet County Kingsbury
2. Date organized 1899 Date suspended Dec 22, 1925 Population of town or city* 1,500
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 35,580.00

Other..... 171,109.91

Total loans and discounts..... \$ 206,689.91

Real estate acquired in satisfaction of debts..... 110,228.14

Investments..... 9,574.36

All other resources..... 55,218.04

Total resources..... 381,710.45

Capital..... 50,000.00

Surplus and undivided profits..... 12,729.55

Deposits:

Due to banks**..... \$

Demand deposits, including U. S. Govt. deposits..... 68,547.65

Time deposits, including postal savings..... 179,211.15

Total deposits..... \$ 247,758.80

Borrowings from F. R. bank.....

Borrowings from other banks..... 28,441.30

All other liabilities..... 42,780.80

Total liabilities..... 381,710.45

7. Has this bank been reopened? No If so give:

Date of reopening

Name under which reopened

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	28,441.30	28,441.30	None	28,441.30	100%
Preferred claims . . .	1,031.30	1,031.30	None	1,031.30	100%
General claims . . .	255,739.47	38,469.99	None	38,469.99	15.0
Total claims . . .	285,212.07	67,942.59	None	67,942.59	23.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	First Natl. Brookings
Failure of correspondent (Name).....	X Sioux Falls tr. & Svgs Bk.
Failure of large debtor (Name).....	
Other causes, (specify).....	X Decline in price of all farm products.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fore part of 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes after sus- pension stockholders' liability. demand made for
payment of same in January 1926

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

188

.....

1. Name of bank Farmers State Bank Town or City De Smet County Kingsbury

2. Date organized 1914 Date suspended Jan 30 1924 Population of town or city* 1,500

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 1,400.00
 Other..... 134,676.93
 Total loans and discounts..... \$ 136,076.93

Real estate acquired in satisfaction of debts..... 20,086.45

Investments..... 12,653.42

All other resources..... 35,650.80

Total resources..... 204,497.60

Capital..... 25,000.00

Surplus and undivided profits..... 773.39

Deposits:

Due to banks**..... \$ 143,54

Demand deposits, including U. S. Govt. deposits..... 38,649.36

Time deposits, including postal savings..... 89,790.86

Total deposits..... \$ 128,583.76

Borrowings from F. R. bank.....

Borrowings from other banks..... 42,000.00

All other liabilities..... 8,140.45

Total liabilities..... 204,497.60

7. Has this bank been reopened? No If so give:

Date of reopening_____

Name under which reopened_____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	42,000.00	42,000.00	None	42,000.00	100%
Preferred claims	649.69	649.69	None	649.69	100%
General claims	132,484.31	7,020.20	None	7,020.20	5.3%
Total claims	175,134.00	49,669.89	None	49,669.89	28.4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		Sioux Falls Tr. & Svgs. 1st. Ntl., Huron
Failure of large debtor (Name).....		Several
Other causes, (specify).....		Drastic decline in price of live stock & other farm products

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Blooded cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fore part of 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? 50% July 27, 1921 If so, give dates and amounts of all assessments

50% April 11, 1922 25% Dec. 27, 1922. 100% immediately after suspension
which was demanded by the Banking Department

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

28

Name of State South Dakota

.....

1. Name of bank Dimock State Bank Town or City Dimock County Hutchinson
2. Date organized 1911 Date suspended Aug 5 1926 Population of town or city* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 3,438.35¹⁴

Other..... 222,864.44¹⁵

Total loans and discounts..... \$ 226,302.79

Real estate acquired in satisfaction of debts..... 2,660.61

Investments..... 9,264.00

All other resources..... 29,342.42

Total resources..... 267,569.82

Capital..... 10,000.00

Surplus and undivided profits..... 17,477.29

Deposits:

Due to banks**..... \$ 530.44

Demand deposits, including U. S. Govt. deposits..... 60,030.47

Time deposits, including postal savings..... 168,201.00

Total deposits..... \$ 228,761.91

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 10,000.00

All other liabilities..... 1,330.62

Total liabilities..... 267,569.82

7. Has this bank been reopened? Yes If so give:

Date of reopening Sept. 10, 1926

Name under which reopened Dimock State Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>56,939.07</u>	<u>70%</u>
Total.....	<u>56,939.07</u>	<u>70%</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? ~~Reorganized~~ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

55

Name of State
South Dakota

.....

1. Name of bank Security State Bank Town or City Doland County Spink

2. Date organized 1907 Date suspended Aug 10 1926 Population of town or city* 700

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 19,296.82
 Other..... 165,200.41
 Total loans and discounts..... \$ 184,497.23

Real estate acquired in satisfaction of debts..... 35,768.35
 Investments..... 83,026.61
 All other resources..... 34,606.79
 Total resources..... 337,898.98

Capital..... 30,000.00
 Surplus and undivided profits..... 12,374.32

Deposits:

Due to banks**..... \$
 Demand deposits, including U. S. Govt. deposits..... 141,932.98
 Time deposits, including postal savings..... 151,620.71
 Total deposits..... \$ 293,553.69

Borrowings from F. R. bank.....
 Borrowings from other banks.....
 All other liabilities..... 1,970.97
 Total liabilities..... 337,898.98

7. Has this bank been reopened? yes If so give:

Date of reopening July 15, 1927

Name under which reopened Security State Bank, Doland

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>106,664.43</u>	<u>50%</u>
Total.....	<u>106,664.43</u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

279

.....

1. Name of bank State Bank of Doland Town or City Doland County Spink
2. Date organized 1895 Date suspended June 9 1926 Population of town or city* 700
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 19,760.00
 Other..... 149,934.41
 Total loans and discounts..... \$ 169,694.41

Real estate acquired in satisfaction of debts..... 26,768.02
 Investments..... 18,750.19
 All other resources..... 12,820.59
 Total resources..... 228,033.21

Capital..... 20,000.00
 Surplus and undivided profits..... 9,129.83

Deposits:

Due to banks**..... \$ 142,525.62
 Demand deposits, including U. S. Govt. deposits..... 70,927.40
 Time deposits, including postal savings..... 116,204.97
 Total deposits..... \$ 187,657.99

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... 10,000.00
 All other liabilities..... 1,245.39
 Total liabilities..... 228,033.21

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	10,000.00	10,000.00	None	10,000.00	100%
Preferred claims	1,451.39	1,451.39	None	1,451.39	100%
General claims	188,439.39	63,849.10	None	63,849.10	33.9%
Total claims	199,890.85	75,300.49	None	75,300.49	37.7%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	general agri'l. depress & crop failures. depleted reserves.
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	none	
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....	None	
Failure of correspondent (Name).....	None	
Failure of large debtor (Name).....	None	
Other causes, (specify).....		second real estate Mortgages. inactivity of directors.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture grain farming.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? prior to suspension (6/9/26/).

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Stockholders' & Directors Liability If so, give dates and amounts of all assessments _____
 Date of suspension (6/9/26) - Stockholders' & Directors Liability
 \$20,000.00 \$5309.94
 \$9200.00 Stockholders' Liability paid).
 Directors' Liability unpaid)

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota 96

.....

1. Name of bank Live Stock Bank Town or City Draper County Jones
2. Date organized 1906 Date suspended Dec. 14 1923 Population of town or city* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non-members
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 6,800.00

Other..... 176,720.39

Total loans and discounts..... \$183,520.39

Real estate acquired in satisfaction of debts..... 7,950.00

Investments..... 10,986.94

All other resources..... 22,676.02

Total resources..... 225,133.35

Capital..... 15,000.00

Surplus and undivided profits..... 14,385.43

Deposits:

Due to banks**..... \$ 3,941.85

Demand deposits, including U. S. Govt. deposits..... 67,423.89

Time deposits, including postal savings..... 92,326.04

Total deposits..... \$163,691.78

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 31,925.00

All other liabilities..... 131.14

Total liabilities..... 225,133.35

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	31,925.00	28,916.48	None	28,916.48	90.6%
Preferred claims	6,602.37	6,602.37	None	6,602.37	100%
General claims	160,575.32	30,392.16	None	30,392.16	18.9
Total claims	199,102.69	65,911.01	None	65,911.01	33.1

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <u>Whitbeck Nat'l. Chamberlain.</u>		X
Failure of large debtor (Name).....		
Other causes, (specify).....		
<u>Decline in price of cattle</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Loans to cattle raisers,

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? March 1st, 1921.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

after suspension a 100% levied against stockholders.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

376

Name of State

South Dakota

.....

1. Name of bank Citizens State Bank Town or City Eagle Butte County Dewey
2. Date organized 1910 Date suspended Oct 15, 1930 Population of town or city* 250
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Oct. 15, 1930

Loans and discounts:

On real estate..... \$ 11,489.30
 Other..... 85,004.43
 Total loans and discounts..... \$ 96,493.73

Real estate acquired in satisfaction of debts..... 5,200.00
 Investments..... 22,444.40
 All other resources..... 15,421.42
 Total resources..... 139,599.55

Capital..... 10,000.00
 Surplus and undivided profits..... 10,599.37

Deposits:

Due to banks**..... \$ None
 Demand deposits, including U. S. Govt. deposits..... 88,831.42
 Time deposits, including postal savings..... 17,589.56
 Total deposits..... \$ 106,420.98

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... 11,580.91
 All other liabilities..... 958.29
 Total liabilities..... 139,599.55

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? NO If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	11,580.91	10,125.69	None	10,125.69	87.4%
Preferred claims . . .	958.29	None	None	None	None
General claims . . .	106,420.98	None	None	None	None
Total claims . . .	118,960.18	10,125.69	None	10,125.69	8.5%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Wheat Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments 100%

1926 and 100% after suspension

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

143

.....

1. Name of bank Eden State Bank Town or City Eden County Marshall

2. Date organized 1914 Date suspended April 10, 1924 Population of town or city* 300

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 1,084.85

Other..... 100,500.35

Total loans and discounts..... \$ 101,585.20

Real estate acquired in satisfaction of debts..... 3,761.93

Investments..... 6,996.73

All other resources..... 4,885.91

Total resources..... 117,229.77

Capital..... 10,000.00

Surplus and undivided profits..... 7,245.65

Deposits:

Due to banks**..... \$ 1,753.57

Demand deposits, including U. S. Govt. deposits..... 8,772.45

Time deposits, including postal savings..... 42,064.62

Total deposits..... \$ 52,590.64

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 47,101.95

All other liabilities..... 291.53

Total liabilities..... 117,229.77

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	47,101.95	47,101.95	None	47,101.95	100%
Preferred claims . . .	1,447.18	1,447.18	None	1,447.18	100%
General claims . . .	52224.68	1,660.12	None	1,660.12	3.2
Total claims . . .	100,773.81	50,209.25	None	50,209.25	49.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____,

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	
Insufficient diversification.....	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	X
Failure of affiliated institution (Name).....	X Citz. Natl. Bank Sisseton, S. D.
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes. Agriculture

If so, state what industry or type of agriculture. Principally grain raising.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? 80% before. 100 since suspension If so, give dates and amounts of all assessments

Jan. 1, 1923. April 10, 1924.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota **120**

.....

1. Name of bank Bank of Edgemont Town or City Edgemont County Fall River
2. Date organized 1900 Date suspended Nov, 26 1923 Population of town or city* 1,400
3. Federal reserve district* 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 272,285.63
 Other..... 402,904.16

Total loans and discounts..... \$ 675,189.79

Real estate acquired in satisfaction of debts..... 68,877.28

Investments..... 21,614.52

All other resources..... 20,089.68

Total resources..... 785,771.27

Capital..... 40,000.00

Surplus and undivided profits..... 44,077.17

Deposits:

Due to banks**..... \$ 12,443.33

Demand deposits, including U. S. Govt. deposits..... 191,038.10

Time deposits, including postal savings..... 336,078.56

Total deposits..... \$ 539,559.99

Borrowings from F. R. bank..... 161,674.10

Borrowings from other banks..... 161,674.10

All other liabilities..... 460.01

Total liabilities..... 785,771.27

7. Has this bank been reopened? No If so give:

Date of reopening_____

Name under which reopened_____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	161,674.10	161,674.10	None	161,674.10	100%
Preferred claims . . .	44,851.74	44,851.74	None	44,851.74	100%
General claims . . .	505,223.89	167,063.45	None	167,063.45	33.1
Total claims . . .	711,749.73	373,589.29	None	373,589.29	52.5

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	Yes	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		Yes
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Deflation in Cattle prices</u>	Yes	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Farm loans and Cattle loans

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Fall and winter of 1920 and 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

100% assessment levied by the Superintendent of Banks, Subsequent to suspension, Nov. 26, 1923.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

174

.....

1. Name of bank Security State Bank Town or City Egan County Moody
2. Date organized 1914 Date suspended Apr 21, 1924 Population of town or city* 700
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 11,400.00
 Other..... 134,433.28
 Total loans and discounts..... \$ 145,833.28

Real estate acquired in satisfaction of debts..... 14,250.00
 Investments..... 2,705.00
 All other resources..... 15,431.29
 Total resources..... 178,219.57

Capital..... 10,000.00
 Surplus and undivided profits..... 5,939.05

Deposits:

Due to banks**..... \$ 26,064.08
 Demand deposits, including U. S. Govt. deposits..... 37,279.70
 Time deposits, including postal savings..... 72,851.39
 Total deposits..... \$ 136,195.17

Borrowings from F. R. bank..... 25,718.81
 Borrowings from other banks..... 25,718.81
 All other liabilities..... 366.54
 Total liabilities..... 178,219.57

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	25,718.81	23,802.59	None	23,802.59	92.5%
Preferred claims....	1,830.07	1,830.07	None	1,830.07	100%
General claims....	136,065.61	7,616.29	None	7,616.29	5.6
Total claims....	163,614.49	33,248.95	None	33,248.95	20.3

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....	X	
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		General slump in prices

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? agriculture

If so, state what industry or type of agriculture. General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920- on

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

83

Name of State South Dakota

.....

1. Name of bank Farmers State Bank Town or City Elk Point County Union

2. Date organized 1913 Date suspended Jan 26 1927 Population of town or city* 1,550

3. Federal reserve district 9 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 15,385.00⁰²
 Other..... 237,443.02⁰
 Total loans and discounts..... \$ 252,828.02

Real estate acquired in satisfaction of debts..... 11,000.00
 Investments..... 9,508.46
 All other resources..... 43,374.26
 Total resources..... 316,710.74

Capital..... 20,000.00
 Surplus and undivided profits..... 26,838.38

Deposits:

Due to banks**..... \$
 Demand deposits, including U. S. Govt. deposits..... 55,150.15
 Time deposits, including postal savings..... 212,988.29
 Total deposits..... \$ 268,138.44

Borrowings from F. R. bank.....
 Borrowings from other banks.....
 All other liabilities..... 1,733.92
 Total liabilities..... 316,710.74

7. Has this bank been reopened? Yes If so give:

Date of reopening Feb. 16, 1927

Name under which reopened Farmers State Bank, Elk Point

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>47,753.52</u>	<u>20%</u>
Total.....	<u>47,753.52</u>	<u> </u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 ** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>poor prices for products raised</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assessment levied immediately following suspension for the purpose of raising new capital for reorganized bank.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

181

.....

1. Name of bank First State Bank Town or City Elkton County Brookings
2. Date organized 1893 Date suspended April 5 1924 Population of town or city* 1,000
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 13,048.00

Other..... 353,309.90

Total loans and discounts..... \$ 366,357.90

Real estate acquired in satisfaction of debts..... 36,290.05

Investments..... 19,303.82

All other resources..... 31,014.16

Total resources..... 452,965.93

Capital..... 20,000.00

Surplus and undivided profits..... 8,818.37

Deposits:

Due to banks**..... \$ 2,750.47

Demand deposits, including U. S. Govt. deposits..... 71,008.51

Time deposits, including postal savings..... 278,911.30

Total deposits..... \$ 352,670.28

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 70,178.98

All other liabilities..... 1,298.50

Total liabilities..... 452,965.93

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	70,178.98	70,178.98	None	70,178.98	100%
Preferred claims	1,620.80	1,620.80	None	1,620.80	100%
General claims	358,137.90	104,630.08	None	104,630.08	29.2
Total claims	429,937.68	176,429.86	None	176,429.86	41.1

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	too much inflation
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agricultural

If so, state what industry or type of agriculture. Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Early part of 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No. Except statutory double liability. If so, give dates and amounts of all assessments _____

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

340

1. Name of bank State Bank of Ellis Town or City Ellis County Minnehaha
2. Date organized 1919 Date suspended Jan 11 1924 Population of town or city* 50
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed Feb. 11, 1929

Collections:

From liquidation of assets.....	\$ <u>37,990.34</u>
From assessments on shareholders.....	<u>7,500.00</u>
Other collections (explain).....	_____
Total collections.....	<u>45,490.34</u>

Offsets to claims (loans paid, etc.)..... \$ 1,928.26

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	<u>None</u>				
Preferred claims . . .	<u>51.19</u>	<u>51.19</u>	<u>None</u>	<u>51.19</u>	<u>100%</u>
General claims . . .	<u>60,487.05</u>	<u>39,663.11</u>	<u>None</u>	<u>39,663.11</u>	<u>65.57%</u>
Total claims . . .	<u>60,538.24</u>	<u>39,714.30</u>	<u>None</u>	<u>39,714.30</u>	<u>65.6%</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State South Dakota

163

.....

1. Name of bank Emery State Bank Town or City Emery County Hanson
2. Date organized 1903 Date suspended April 16 1924 Population of town or city* 600
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 21,077.12

Other..... 241,520.75

Total loans and discounts..... \$ 262,597.87

Real estate acquired in satisfaction of debts..... 3,621.18

Investments..... 11,639.34

All other resources..... 19,094.99

Total resources..... 296,953.38

Capital..... 12,000.00

Surplus and undivided profits..... 11,217.07

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 56,648.88

Time deposits, including postal savings..... 216,209.54

Total deposits..... \$ 272,858.42

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... 877.89

Total liabilities..... 296,953.38

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	None	None	None	None	None
Preferred claims . . .	877.89	877.89	None	877.89	100%
General claims . . .	279,230.36	155,596.96	None	155,596.96	55.7%
Total claims . . .	280,108.25	156,474.85	None	156,474.85	55.9

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January, 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

Stockholders Liability

May, 1924, -\$12,000.00

268
P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

South Dakota 258

.....

1. Name of bank Bank of Erwin Town or City Erwin County Kingsbury
2. Date organized 1915 Date suspended Nov 16 1926 Population of town or city* 250
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____ of suspension _____

Loans and discounts:

On real estate..... \$ 5,075.00
 Other..... 67,613.92
 Total loans and discounts..... \$ 72,688.92

Real estate acquired in satisfaction of debts..... 15,625.00
 Investments..... 10,576.40
 All other resources..... 32,622.27
 Total resources..... 131,512.59

Capital..... 20,000.00
 Surplus and undivided profits..... 13,724.97

Deposits:

Due to banks**..... \$ 2,784.47
 Demand deposits, including U. S. Govt. deposits..... 34,927.29
 Time deposits, including postal savings..... 59,230.38
 Total deposits..... \$ 96,942.14

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... _____
 All other liabilities..... 845.48
 Total liabilities..... 131,512.59

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	None	None	None	None	
Preferred claims . . .	996.98	996.98	None	996.98	100%
General claims . . .	97,901.29	47,708.80	None	47,708.80	48.7
Total claims . . .	98,898.27	48,705.78	None	48,705.78	49.2

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		Bank of Brookings, Brookings, S. D.
Failure of large debtor (Name).....		Loss of confidence thru failure of other banks.
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? agriculture

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

May 3, 1924 stockholders paid in voluntary assessment amounting to \$30,000.00 which was prior to suspension.

Bank suspended Nov 16, 1926. After suspended stockholders paid \$15500. Stockholders assessment in cash. Judgments taken for \$4,500.00

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

24

Name of State

..... *South Dakota*

1. Name of bank *Esmond State Bank* Town or City *Esmond* County *Kingsbury*
145
2. Date organized *1906* Date suspended *8-2-1926* Population of town or city* *145*
3. Federal reserve district *9* Member or nonmember of F. R. System *Yes*
4. Number of branches operated: In city of parent bank _____
Outside city of parent bank** _____
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 95,000

Real estate acquired in satisfaction of debts..... _____

Investments..... _____

All other resources..... 43,500

Total resources..... 138,500

Capital..... 20,000

Surplus and undivided profits..... 4,500

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... _____

Time deposits, including postal savings..... _____

Total deposits..... \$ 105,000

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... 9,000

Total liabilities..... 138,500

7. Has this bank been reopened? _____ If so give:

Date of reopening 8-16-1926

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State
South Dakota

278

.....

1. Name of bank Estelline State Bank Town or City Estelline County Hamlin
2. Date organized 1906 Date suspended Sept 16 1926 Population of town or city* 700
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	53,917.09	53,917.09	None	53,917.09	100%
Preferred claims . . .	12,554.49	11,718.41	None	11,718.41	93.3
General claims . . .	482,235.37	174,790.89	None	174,790.89	36.2
Total claims . . .	548,716.95	240,426.39	None	240,426.39	43.8

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		Yes
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		yes
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? agriculture

If so, state what industry or type of agriculture raising of cattle, hogs, sheep, pruding of dairy products, corn wheat, barley, rye and oats and allied grains, and feed crops.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? When the Federal Reserve Bank in the spring of 1920 demanded 30% reduction in loans to country banks

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes If so, give dates and amounts of all assessments Feb. 11, 1922,

100%; March 19, 1924, 100%; March 9th, 1925; 100% . These were made by the Bank of Estelline, which on April 1st, 1925, consolidated with the Estelline State Bank, which suspended Sept. 16th, 1924 . The Estelline State Bank made no assessments.

After suspension 100%.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

111

Name of State
South Dakota

.....

1. Name of bank Ethan State Bank Town or City Ethan County Davison
2. Date organized 1901 Date suspended Oct. 16, 1923 Population of town or city* 600
3. Federal reserve district 9 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

On real estate..... \$ 112,921.86
 Other..... 245,585.15
 Total loans and discounts..... \$ 358,507.01

Real estate acquired in satisfaction of debts..... 2,500.00
 Investments..... ³⁶⁷ 7,829.96
 All other resources..... 13,385.87
 Total resources..... 382,222.84

Capital..... 15,000.00
 Surplus and undivided profits..... 10,645.84

Deposits:

Due to banks**..... \$ 80.42
 Demand deposits, including U. S. Govt. deposits..... 76,109.73
 Time deposits, including postal savings..... 193,062.04
 Total deposits..... \$ 269,252.19

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... 87,075.00
 All other liabilities..... 249.81
 Total liabilities..... 382,222.84

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	87,075.00	78,782.98	None	78,782.98	90.5%
Preferred claims . . .	249.81	249.81	None	249.81	100%
General claims . . .	274,487.93	88,192.59	None	88,192.59	32.1%
Total claims . . .	361,812.74	167,225.38	None	167,225.38	46.2%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Grain farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? January 1, 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments Stockholders Liability November, 1924-\$15,000.00.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

39

Name of State

..... *South Dakota*

1. Name of bank *Security State Bank* Town or City *Ethan* County *Davison*
2. Date organized *1906* Date suspended *7-13-1926* Population of town or city* *416*
3. Federal reserve district *9* Member or nonmember of F. R. System *no*
4. Number of branches operated: In city of parent bank _____
Outside city of parent bank** _____
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) _____

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 273,460

Real estate acquired in satisfaction of debts..... ²⁹¹ _____

Investments..... 17,750

All other resources..... 52,150

Total resources..... 343,360

Capital..... 10,000

Surplus and undivided profits..... 18,040

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... _____

Time deposits, including postal savings..... _____

Total deposits..... \$ 315,310

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... 10

Total liabilities..... 343,360

7. Has this bank been reopened? _____ If so give:

Date of reopening 7-27-1926

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>0</u>	<u>0</u>
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank
 State bank
 Trust company
 Stock savings bank
 Mutual savings bank
 Private bank

391

Name of State
South Dakota

.....

1. Name of bank Farmers & Merchants ^{State} Town or City Eureka County McPherson
2. Date organized 1907 Date suspended Oct. 13, 1930 Population of town or city* 1400
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Oct. 13, 1930

Loans and discounts:

On real estate..... \$ 43,846.70

Other..... 162,756.52

Total loans and discounts..... \$ 206,603.22

Real estate acquired in satisfaction of debts..... 60,680.00

Investments..... 41,117.10

All other resources..... 6,275.50

Total resources..... 314,675.82

Capital..... 25,000.00

Surplus and undivided profits..... 4,694.34

Deposits:

Due to banks**..... \$ None

Demand deposits, including U. S. Govt. deposits..... 95,618.41

Time deposits, including postal savings..... 131,773.00

Total deposits..... \$ 227,391.41

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 54,124.00

All other liabilities..... 3,466.07

Total liabilities..... 314,675.82

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	54,124.00	24,032.35	None	24,032.35	44.4%
Preferred claims . . .	3,212.28	None	None	None	None
General claims . . .	227,391.41	10,313.52	None	10,313.52	4.5%
Total claims . . .	285,727.69	34,345.87	None	34,345.87	12%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture General diversified
agricultural activities

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% after suspension

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

360

Name of State

South Dakota

.....

1. Name of bank The Guaranty State Bank Town or City Eureka County McPherson
2. Date organized 1920 Date suspended Nov 29, 1930 Population of town or city* 1,450.
3. Federal reserve district 9th Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nov. 29-30

Loans and discounts:

On real estate..... \$ 125,423.55
 Other..... 212,231.15
 Total loans and discounts..... \$ 337,654.70

Real estate acquired in satisfaction of debts..... ^{3 96} 12,356.07
 Investments..... 58,197.02
 All other resources..... 48,165.60
 Total resources..... 456,373.39

Capital..... 25,000.00
 Surplus and undivided profits..... 45,833.04

Deposits:

Due to banks**..... \$ 5,810.98
 Demand deposits, including U. S. Govt. deposits..... 130,876.52
 Time deposits, including postal savings..... 227,922.21
 Total deposits..... \$ 364,883.97

Borrowings from F. R. bank..... _____
 Borrowings from other banks..... 20,500.00
 All other liabilities..... 156.38
 Total liabilities..... 456,373.39

7. Has this bank been reopened? Yes If so give:

Date of reopening March 2, 1931

Name under which reopened Eureka State Bank

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>None as yet determined</u>	

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Reorganized If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>General deflation in values....</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture diversified farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% immediately following suspension.

