421.11-6 - Bank Suspensions Since Jan 1 1921 Nonmember State Banks South Dakota A-B Committee on Branch Group & Chain Banking

FILES SECTION DO NOT REMOVE ANY PARIES FROM THIS FILE

igitized for FRASER http://fraser.stlouisfed.org ederal Reserve Bank of St. Lou

appropriate one of the following	
☐ National bank	Name of State
🔀 State bank	
☐ Trust company	South Dakota 304
☐ Stock savings bank	204
☐ Mutual savings bank	
☐ Private bank	
	Trust Company
1. Name of bank Brown Bros State Bank	Town or City Aberdeen County Diown
2. Date organized 1908 Date suspended	Population of town or city* 15,000.
3. Federal reserve district 9th	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bar	nk_None
Outside city of parer	nt bank**None
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension Loans and discounts: On real estate..... <u>\$ 32,350.00</u> Total loans and discounts. \$ 155,929.75 Investments.... All other resources. 25,627.02 2,803.57 Surplus and undivided profits.... Deposits: 83,260.41 Demand deposits, including U. S. Govt. deposits..... Total deposits..... § 173,375.90 Borrowings from F. R. bank....____ Borrowings from other banks..... 10,000,00 7. Has this bank been reopened? ___No___ If so give: Date of reopening_ Name under which reopened___ Per cent of loss Amount of loss to claims Loss to depositors on: Secured claims.....\$___ Preferred claims.... General claims.... Total....

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank? No	If so give:		
Name of bank	k by which taken	over			
Date taken o	ver		× ×		
Loss to depos	sitors on:		Amount		cent of loss o claims
Secure	d claims	· · · · · · · · · · · · · · · · · · ·			
Prefer	red claims				
Genera	al claims			_	
To	otal				
9. Is this bank still i	n process of liqui	dation?Yes I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	10,000.00	10,000.00	None	10,000.00	100%
Preferred claims			None	1,056.52	100%
General claims			None	18,363.42	10%
(Total claims			None	29,419.94	16%
10. Has this bank beed Date liquidate Collections: From From Other	en finally liquidation was completed liquidation of assassessments on should collections (explain otal collections	3.66 Int. not ed?NO If so ed ets	give:		
1100		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
General claims	x				
Total claims					

44	0			
11.	Causes	ot	suspension:	

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X agricultura
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits	Owing to	general depre
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes	y one particular	type of industry
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? Yes If so, state what industry or type of agriculture agriculture		
or agriculture? Yes	and stockr	aising
or agriculture? Yes If so, state what industry or type of agriculture agriculture What was the approximate date of the beginning of the difficulty which	and stockr	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture agriculture What was the approximate date of the beginning of the difficulty which sion? April 1, 1921	and stockr	sed the suspen-
or agriculture? Yes If so, state what industry or type of agriculture agriculture What was the approximate date of the beginning of the difficulty which sion? April 1, 1921 e there any assessments, voluntary or otherwise, on the directors or stockly	and stockr ultimately cau	sed the suspen-

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Citizens State Bank	Town or City_AgarCountySully_
2. Date organized 1919 Date suspended	May 12 1925 Population of town or city* 200
3. Federal reserve district9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent ban	kNone
Outside city of paren	at bank**
5. Was this bank a member of a chain or group? If so giv	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	
Other	47,293.35
Total loans and discounts	\$ 47,293.35
Real estate acquired in satisfaction of debts	<u>9</u>
Investments	6,158.56
All other resources	13,185.31
Total resources	66,637.22
Capital	15,000.00
Surplus and undivided profits	3,023.67
Deposits: Due to banks**\$	522.31
Demand deposits, including U. S. Govt. deposits	19,835.45
Time deposits, including postal savings	11,128.34
Total deposits	
Borrowings from F. R. bank	·····
Borrowings from other banks	17,000.00
All other liabilities	127.45
Total liabilities	66,637.22
7. Has this bank been reopened? If so give: Date of reopening Name under which reopened	
Loss to depositors on: Amount	
Secured claims\$	
Preferred claims	
General claims	
Total	

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:			Per	cent of loss
Sociera	d claims		Amoun		o claims
		••••••••••••••••••••••••••••••••••••••			
9. Is this bank still in	n process of liqui	dation? <u>Yes</u> I (Amounts in		ts to date:	
				1	1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	17,000.00	17,000.00	None	17,000.00	100%
Preferred claims	1,159.08	1,159.08	None	1, 159.0	
General claims	34.127.88	27,910.75	None	27,910.75	81.8
Total claims	52,286.96	46,069.83	None	46,069.83	88.1/4
Date liquidat Collections: From a Other of Offsets to clain	ion was complete iquidation of ass assessments on sh collections (expla- otal collections	ed?No If so ed. ets			
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					

	~			
11.	Causes	of	suspension:	

Decline in real estate values. Losses due to unforescen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? Yes If so, state what industry or type of agriculture. Small grain farming What was the approximate date of the beginning of the difficulty which ultimately caused the susp sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after loog of bank suspended? After suspension If so, give dates and amounts of all assessments. Stockholders have paid stockholders liability to the extent of \$3,000.00		Primary cause	Contributing cause
drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? Yes If so, state what industry or type of agriculture. Small grain farming. What was the approximate date of the beginning of the difficulty which ultimately caused the susp sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after look of the bank suspended? After suspension If so, give dates and amounts of all assessments.	Decline in real estate values		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? Yes If so, state what industry or type of agriculture. Small grain farming What was the approximate date of the beginning of the difficulty which ultimately caused the susp sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after 100 70 bank suspended? After suspension If so, give dates and amounts of all assessments.	Insufficient diversification		X
Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? Yes If so, state what industry or type of agriculture. Small grain farming What was the approximate date of the beginning of the difficulty which ultimately caused the susp sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after 100 70 bank suspended? After suspension If so, give dates and amounts of all assessments.	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? Yes If so, state what industry or type of agriculture. Small grain farming What was the approximate date of the beginning of the difficulty which ultimately caused the susp sion? 1921 Fere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after loog for bank suspended? After suspension If so, give dates and amounts of all assessments.			
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Failure of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? Yes If so, state what industry or type of agriculture Small grain farming What was the approximate date of the beginning of the difficulty which ultimately caused the susp sion? 1921 Gree there any assessments, voluntary or otherwise, on the directors or stockholders either before or after loo for bank suspended? After suspension If so, give dates and amounts of all assessments			
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Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? Yes If so, state what industry or type of agriculture. Small grain farming What was the approximate date of the beginning of the difficulty which ultimately caused the susp sion? 1921 Gere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after loo fo bank suspended? After suspension If so, give dates and amounts of all assessments			
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? Yes If so, state what industry or type of agriculture. Small grain farming What was the approximate date of the beginning of the difficulty which ultimately caused the susp sion? 1921 fere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? After suspension If so, give dates and amounts of all assessments.		1.70	
sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after 100 % bank suspended? After suspension If so, give dates and amounts of all assessments		one particular	type of indust
bank suspended? After suspension If so, give dates and amounts of all assessments	or agriculture? Yes		type of indus
	or agriculture? Yes If so, state what industry or type of agriculture Small grain farm What was the approximate date of the beginning of the difficulty which uses the state of the difficulty which uses the state of the state of the difficulty which uses the state of the state	ning	
Stockholders have paid stockholders liability to the extent of \$3,000.00	or agriculture? Yes If so, state what industry or type of agriculture Small grain farm What was the approximate date of the beginning of the difficulty which usion? 1921 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	sed the susp
	or agriculture? Yes If so, state what industry or type of agriculture Small grain farm What was the approximate date of the beginning of the difficulty which usion? 1921 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	sed the susp
	or agriculture? Yes If so, state what industry or type of agriculture Small grain farm What was the approximate date of the beginning of the difficulty which usion? 1921 ere there any assessments, voluntary or otherwise, on the directors or stockhold loo fo bank suspended? After suspension If so, give dates and amounts of a suspended? After suspension If so, give dates and amounts of a suspended?	ltimately cau	sed the susp



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
 Name of bank Albee State Bank Date organized 1906 Date suspended 	Town or City Albee County Grant Oct 21 1925 Population of town or city* 125
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ban Outside city of paren	t bank**_ None
5. Was this bank a member of a chain or group? If so giv	re the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 22,532.25	
Other	45;369:75	
Total loans and discounts	\$ 67,902.00	
Real estate acquired in satisfaction of debts		
Investments	5,850.00	
All other resources	28,673.55	
Total resources	110,841.70	
Capital	10,000.00	
Surplus and undivided profits		
Deposits:		
Due to banks**	\$6,278.40	
Demand deposits, including U. S. Govt. deposits	25,557.27	
Time deposits, including postal savings	20 780 00	
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities	335.63	1
Total liabilities	110,841.70	
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	mount of loss to claims	
Secured claims\$		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank? No	If so give:		
		n over			
Date taken o	ver				
Loss to depos	itors on:		Amour	nt of loss	er cent of loss to claims
Secure	d claims			-	
Preferr	ed claims		<u></u>		
Genera	ıl claims				
					<u> </u>
•		dation? Yes I			
	p		dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	None	None	None	None	None
Preferred claims	724.21	724.21	None	724.21	100%
General claims	95,552.45	22,456.56	None	22,456.56	23.5 L
Total claims	96,276.66	23,180.77	None	23,180.77	24.1
Collections: From 1 From 2 Other 6	ion was completed iquidation of assume assessments on slacollections (explantal collections	ets			
		Dividends paid from			D
	Claims allowed	collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims Preferred claims General claims				•	

11.	Causes	of	suspension:
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	Primary cause	Contributi
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name) Big. Stone City State	Bank X	-
Failure of correspondent (Name)Big .Stone .Ci.ty .State Bank .	X	
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indu
	one particular	type of indu
or agriculture?Yes	one particular	type of indu
or agriculture? Yes If so, state what industry or type of agriculture.		•
or agriculture? Yes If so, state what industry or type of agriculture. Grain and Livestock What was the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the		•
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or agriculture? Yes If so, state what industry or type of agriculture. Grain and Livestock What was the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the	ltimately cau	sed the susperfore or after
or agriculture? If so, state what industry or type of agriculture. Grain and Livestock What was the approximate date of the beginning of the difficulty which usion? 1919 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	sed the suspefore or after
If so, state what industry or type of agriculture	ltimately cau	sed the suspefore or after

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—appropriate one of the fol	eck	:6
	 □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	Name of State South Dakota	
1.	Name of bank State Bank	Alcester Town or City Alcester County Union	
2.	Date organized 1919	Date suspended Population of town or city* 600	
3.	Federal reserve district 9	Member or nonmember of F. R. System Non-member	er
4.	Number of branches operated:	city of parent bank	
		atside city of parent bank**None	
5.	Was this bank a member of a cha	or group? If so give the name of the chain or groupNo	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 23,309.64	5
Other	181,399.15	<u> </u>
Total loans and discounts		\$ 204,708.79
Real estate acquired in satisfaction of debts		22,519.93
Investments	J.	31,366.85
All other resources		26,637.62
Total resources		285,233.19
Capital		30,000.00
Surplus and undivided profits		
Deposits:		
Due to banks**	\$ 1,568.7	6
Demand deposits, including U. S. Govt. deposits	79,418.7	9
Time deposits, including postal savings	127,080.8	7
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		23,647,54
All other liabilities		1,828.08
Total liabilities		285,233.19
7. Has this bank been reopened?Yes_ If so give:		
Date of reopening Jan. 15,1927		
Name under which reopened State Bank of Alcester	<u> </u>	
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_	none	none
Preferred claims	none	none
General claims	111,404.23	60%
Total	111,404.23	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amount		r cent of loss to claims
Secured	d claims		\$		
Preferr	ed claims				-
Genera	1 claims			-	
To	ota1				
9. Is this bank still in	n process of liquid	dation? No	If so give payment	s to date:	
	***	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Date liquidati Collections: From 1: From a Other o Offsets to claim	iquidation of assents on shaped collections (explaint total collections	ed?Reorganized so			
Payments to o	depositors:	(Amounts in			1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
					AND REAL PROPERTY AND ADDRESS OF THE PARTY AND

44				
11.	Causes	ot	suspension:	

	Primary cause	Contributi
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
0.1		X
Other causes, (specify)poor.pricesfor.products.raised Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? yes	y one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	y one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	y one particular	type of indu
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	y one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	ultimately cau	ised the susp
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which	ultimately cau	ised the susp
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	ultimately cau	used the suspectore or after
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	ultimately cau	used the suspended or after



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
 Name of bank Citizens State Bank Date organized 1919 Date suspended 	Jan 26,
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent be	ank None
Outside city of par	ent bank**None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 137,000.00	
Loans and discounts:	
On real estate	3
Other	2
Total loans and discounts	146,839.98
Real estate acquired in satisfaction of debts	(_1,000.00
Investments	7,623.99
All other resources	35,497.45
Total resources	190,961.42
Capital	25,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$ 127.88	
Demand deposits, including U. S. Govt. deposits 60,173.73	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	17,550.00
All other liabilities	79.01
Total liabilities	190,961.42
7. Has this bank been reopened? No If so give: Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	` 7
	`

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?No			
Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amoun	Per t of loss	r cent of loss to claims
Secure	d claims		\$		
Preferr	red claims				
Genera	al claims	·			
To	ota1				
9. Is this bank still in	n process of liquid	dation?Yes I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	17.550.00	17,550.00	None	17,550.00	100%
Preferred claims	4,112.00	4,112.00	None	4,112.00	100%
General claims	145,689.32	70,199.39	None	70,199.39	48:2
Total claims		91,861.39	None	91,861.39	54.9
Collections: From 1 From a Other o	ion was complete iquidation of assessments on shacellections (explantal collections	ed? _No If so d ets			
The second secon		1			D
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims			,		
General claims					
Total claims					

11	Courses	of	C11C1	pension	
11.	Causes	OI	Sus	Jension.	

Decline in real estate values. Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name).	Contributing cause X X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits.	X X
drouth, boll weevil, etc Insufficient diversification Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc Defalcation Heavy withdrawals of deposits	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc Defalcation Heavy withdrawals of deposits	X
lack of enterprise, etc	
Heavy withdrawals of deposits	
Failure of affiliated institution (Name)	x
(**************************************	
	st Nat'l B itchell, S
Failure of large debtor (Name)	
Other causes, (specify).	
If so, state what industry or type of agriculture Grain farming What was the approximate date of the beginning of the difficulty which ultimately caused sion? 1921	the suspen-
e there any assessments, voluntary or otherwise, on the directors or stockholders either before	e or after the
bank suspended? Yes If so, give dates and amounts of all assessments	
bank suspended? Yes If so, give dates and amounts of all assessments_	
bank suspended? Yes If so, give dates and amounts of all assessments	,



Type of bank reported—check appropriate one of the following	
☐ National bank	
	Name of State South Dakota
☐ Trust company	170
☐ Stock savings bank	E/O
☐ Mutual savings bank	
☐ Private bank	
Name of bank Alpena State Bank Date organized 1902 Date suspended Federal reserve district 9	Town or City Alpena County Jerauld 1924 Population of town or city* 600 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	3,000.00
Other	231,700.43
Total loans and discounts	\$ 234,700.43
Real estate acquired in satisfaction of debts	
Investments	10,702.05
All other resources	22,276.76
Total resources	271,679.24
Capital	
Surplus and undivided profits	11,529,59
Deposits:	
Due to banks**\$	188.62
Demand deposits, including U. S. Govt. deposits	55,576.54
Time deposits, including postal savings	
Total deposits	\$ 202,127.24
Borrowings from F. R. bank	
Borrowings from other banks	37,165,33
All other liabilities	857.08
Total liabilities	271,679.24
7. Has this bank been reopened? If so give: Date of reopening	
Name under which reopened	
Loss to depositors on: Amount	of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:			Per	r cent of loss
Secure	d claims				to claims
9. Is this bank still is					
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	37,165.33	37,165.33	None	37,165.33	100%
Preferred claims		1,272.27	None	1,272.27	100%
General claims	206/22.11	105,631.04	None	105,631.04	51.2
Total claims	2445/971	144,068.64	None	144,068.64	58.9
Collections: From 1 From a Other	liquidation of asse assessments on sh collections (explain otal collections	ed? No If so d ets			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims	14				
Preferred claims					
General claims			t.		
Total claims					A STATE OF STATE

	~	c		
11.	Causes	of	SUS	pension:

		Primary cause	Contributing cause
De	ecline in real estate values		Х
Lo	osses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	25 2.1-	
In	sufficient diversification		
In	competent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
De	efalcation		
H	eavy withdrawals of deposits		•
Fa	ailure of affiliated institution (Name)	## 7 I A	
	ailure of correspondent (Name)	X lst. Na thell. S. Tr. &	D. & Sioux Fall
	ther causes, (specify)		adverse agricul conditions
	id the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industry
	id the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No If so, state what industry or type of agriculture		
W	or agriculture?No		
w	or agriculture?No If so, state what industry or type of agriculture That was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning the approximate date of the beginning the approximate date of the approximate date	ultimately cau	used the suspen-
W Vere t	or agriculture?No If so, state what industry or type of agriculture That was the approximate date of the beginning of the difficulty which usion?	lltimately cau	ased the suspen-
W Vere t	or agriculture?No If so, state what industry or type of agriculture That was the approximate date of the beginning of the difficulty which usion?during_year_1921 there any assessments, voluntary or otherwise, on the directors or stockhole.	altimately cau	ased the suspen-



	Type of bank reported—check appropriate one of the following		48
	National bank State bank	Name of State	
	Trust company	South Dakota	
	Stock savings bank Mutual savings bank		
	Private bank		
1 Nor	ne of bank Bank of Alpena	Town or City Alpena	County Jerauld
I. Ivai	ne of bank bank bank		
2. Dat	te organized 1892 Date suspended	Nov 22, 1926 Population of town	or city*
3. Fed	eral reserve district 9	Member or nonmember of F. R.	System_Non-member
4. Nur	mber of branches operated: In city of parent ba	ankNone	-
	Outside city of par	rent bank**None	_
5. Was	s this bank a member of a chain or group? If so g	give the name of the chain or group	No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 17.898.6	60
Other	177,112.9	99
Total loans and discounts		\$ 178,011.59
Real estate acquired in satisfaction of debts		19,800.00
Investments		13,082.55
All other resources		26,272.90
Total resources		237,167.04
Capital		25,000.00
Surplus and undivided profits		16,379.49
Deposits:		
Due to banks**	\$3	1.80
Demand deposits, including U.S. Govt. deposits	86,486	6.94
Time deposits, including postal savings	00.00	3.88
Total deposits		\$ 179,417.62
Borrowings from F. R. bank		
Borrowings from other banks		14,900.00
All other liabilities		1,469.93
Total liabilities		237,168.04
7. Has this bank been reopened? Yes If so give:		
Date of reopening Feb. 15, 1927		
Name under which reopened Bank of Alpena		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	. \$ none	none
Preferred claims	none	none
General claims	. 74,099.22	50%
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	over			
Date taken ove	er				
Loss to deposit	ors on:		Amount	e of loss	er cent of loss to claims
Preferre	d claims				
General	claims			-	
Tot	a1				
O. Is this bank still in	process of liquid	lation? No I	f so give payment	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims		/			
Total claims	4				
		ed! <u>neorganize</u> so			
From as Other co	esessments on shallections (explain al collections	ets areholders in) tc.) (Amounts in			
From lice From as Other co Tot Offsets to claim	esessments on shallections (explain al collections as (loans paid, expositors:	tc.) (Amounts in	dollars)	\$	Per cent of payment:
From lice From as Other co Tot Offsets to claim	esessments on shallections (explain al collections	tc.) (Amounts in	dollars)		
From lice From as Other co Tot Offsets to claim	esessments on shallections (explanal collections In s (loans paid, expositors: Claims allowed	tc.) (Amounts in	dollars)	\$	Per cent of payment
From lice From as Other co Tot Offsets to claim Payments to de	sessments on shall collections (explain al collections as (loans paid, expositors:	tc.) (Amounts in	dollars)	\$	Per cent of payments
From lice From as Other co Tot Offsets to claim Payments to de	sessments on shallections (explain al collections In s (loans paid, expositors: Claims allowed	tc.) (Amounts in Dividends paid from collections	dollars) Payments from guaranty fund	\$	Per cent of payments

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)poor.prices.for.products.raised		X
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? yes	y one particula	r type of indust
		r type of indust
or agriculture? <u>yes</u>	farming	
or agriculture? yes If so, state what industry or type of agriculture Diversified What was the approximate date of the beginning of the difficulty which	farming ultimately can	used the susp
or agriculture?	farming ultimately can	used the suspectors or after
or agriculture?	farming ultimately can nolders either b	used the suspendence or after ts



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 309
 Name of bank Altamont State Bank Date organized 1906 Date suspended 	Town or City_AltamontCounty_Deuel
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent band Outside city of paren	None
5. Was this bank a member of a chain or group? If so giv	re the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 4,870.00	3
Other	54,143.56)
Total loans and discounts		\$ 59,013,56
Real estate acquired in satisfaction of debts		23,548.08
Investments		16,738.95
All other resources		18,538.64
Total resources		117,839,23
Capital		15,000,00
Surplus and undivided profits		_6,182.13
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Govt. deposits	33,242.34	
Time deposits, including postal savings	62,937.61	
Total deposits		\$ 96,179.95
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		477.15
Total liabilities		117,839,23
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of hant	by which taken	over			
		0.00			
					. (1
Loss to deposi				t of loss to	cent of loss claims
Preferr	ed claims			* _	
Genera	l claims				
To	tal				
9. Is this bank still in	n process of liquid	ation? Yes I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims			None		
Preferred claims			None		
11					
General claims	98,285.63	30,653.12	None	30,653.12	31.2
Total claims	98,285.63	30,653.12	None	30,653.12 30,653.12	2.
Total claims 0. Has this bank been Date liquidations: Collections: From 1 From a Other of	98,285,63 In finally liquidate from was completed iquidation of asserts seems on share collections (explain that collections In finally liquidate in finally liquidate in the complete in the collection of asserts on share collections In finally liquidate in finally liquidate in finally liquidate in the collection of asserts in the collection of a second of the collection of asserts in the collection of a second of the collection of the c	30,653.12	None give:	30,653.12	31.2
Total claims 0. Has this bank bee Date liquidations: From 1 From a Other of Confests to claims	98,285,63 In finally liquidate from was completed assessments on share collections (explain that collections In finally liquidate from the complete decided assessments on share collections (explain that collections In finally liquidate from the complete decided assessments on share collections The collection of the collectio	30,653.12 d?No If so If so is in	None give: dollars) Payments from	30,653.12	Per cent of payment
Total claims 0. Has this bank bee Date liquidations: From 1 From a Other of Confests to claims	98,285,63 In finally liquidate from was completed iquidation of asserts seems on share collections (explain that collections In finally liquidate in finally liquidate in the complete in the collection of asserts on share collections In finally liquidate in finally liquidate in finally liquidate in the collection of asserts in the collection of a second of the collection of asserts in the collection of a second of the collection of the c	30,653.12 d?No If so ts	None give:	30,653.12	31.2
Total claims 0. Has this bank bee Date liquidations: From 1 From a Other of Confests to claims	98,285.63 In finally liquidate for was completed iquidation of asserts assessments on shape of the collections (explain that collections	30,653.12 d?No If so If so is in	None give: dollars) Payments from	30,653.12	Per cent of payment
O. Has this bank been Date liquidati Collections: From 1 From a Other of Offsets to clair Payments to of	98,285,63 In finally liquidate from was completed iquidation of asserts assessments on share collections (explain that collections It is allowed Claims allowed	30,653.12 d?No If so If so is in	None give: dollars) Payments from	30,653.12	Per cent of payment:
O. Has this bank been Date liquidations: From 1 From a Other of Total Offsets to claim Payments to of	98,285,63 In finally liquidate from was completed iquidation of asserts seems assessments on share collections (explain otal collections In finally liquidate of asserts on was completed in the collection of asserts assessments on share collections Claims allowed	d? No If so ts	None give: dollars) Payments from	30,653.12	Per cent of payment

44	0		
11	211000	OT	Ciichencion .
TT.	Causes	OI	suspension:

	Primary cause	Contributing cause
Decline in real estate values	Yes	Inflation
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	Yes	
Failure of affiliated institution (Name)		-
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes Agriculture	one particular	type of industr
	one particular	type of industr
	one particular	type of industr
or agriculture? Yes Agriculture		
or agriculture? Yes Agriculture If so, state what industry or type of agriculture Farmers What was the approximate date of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of	altimately cau	used the suspen
or agriculture? Yes Agriculture If so, state what industry or type of agriculture Farmers What was the approximate date of the beginning of the difficulty which usion? 1920 e there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	used the suspen
or agriculture? Yes Agriculture If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion? 1920 e there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? After 100 for If so, give dates and amounts of	altimately cau	used the suspen

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State Dakota
1. Name of bank Citizens State Bank	Town or CityAndoverCountyDay
2. Date organized 1902 Date suspended	1926 Population of town or city* 450
3. Federal reserve district9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of parer	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Of Suspension		
Loans and discounts:		
On real estate	\$ 9,350.0	00
Other	277,345.0	19
Total loans and discounts		
Real estate acquired in satisfaction of debts		18,200.00
Investments		20,937.50
All other resources		22,261.28
Total resources		348,093.97
Capital		25,000,00
Surplus and undivided profits		
Deposits: Due to banks**	s 3	4.05
Demand deposits, including U. S. Govt. deposits		1.47
Time deposits, including postal savings		2.73
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		348,093.97
7. Has this bank been reopened?Yes_ If so give:		
Date of reopening Nov. 11,1926		
Name under which reopened Citizens State Bank.	Andover	
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$none	none
Preferred claims	none	none
General claims	224,645.88	85%
Total	224,645.88	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?No	If so give:		
Name of banl	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount	of loss	r cent of loss to claims
Secure	d claims		\$		
Preferr	red claims				
Genera	ıl claims				
To	otal				
9. Is this bank still in	n process of liqui	dation? No 1	If so give payment	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Collections: From 1 From 2 Other o	ion was complete iquidation of assessments on shacollections (explantal collections	ed? Reorganize F so d			
		1	Payments from		Description of a comment
	Claims allowed	Dividends paid from collections	guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)poor prices for products raised		X
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?yes	ly one particula	r type of industry
or agriculture? yes		r type of industry
or agriculture? <u>yes</u> If so, state what industry or type of agriculture <u>Diversified far</u>	ming •	
or agriculture? yes If so, state what industry or type of agriculture Diversified far What was the approximate date of the beginning of the difficulty which	ming •	
or agriculture? <u>yes</u> If so, state what industry or type of agriculture <u>Diversified far</u>	ming •	
If so, state what industry or type of agriculture. Diversified fare. What was the approximate date of the beginning of the difficulty which sion? 1921 there any assessments, voluntary or otherwise, on the directors or stock bank suspended? yes If so, give dates and amounts	ultimately can	used the suspen
or agriculture? yes If so, state what industry or type of agriculture. Diversified fare What was the approximate date of the beginning of the difficulty which sion? 1921 there any assessments, voluntary or otherwise, on the directors or stock	ultimately can	used the suspen

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

	~ ~	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
			A12
1.	Name	of bank_State Bank of Andover	Town or CityAndoverCountyDay
		1908	Nov.23,
2.	Date	organizedDate suspended_	1923 Population of town or city*450
		. 9	Non-member
3.	Feder	al reserve district	Member or nonmember of F. R. System
	AT 1		
4.	Numi	per of branches operated: In city of parent ba	nk_None
		Outside city of pare	ent bank**None
5.	Wast	his bank a member of a chain or group? If so g	ive the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$ 1,355.	00
Other	102,989.	19
Total loans and discounts		\$ 104,344.19
Real estate acquired in satisfaction of debts		500.00
Investments		9,736.84
All other resources		13,767.70
Total resources		128,348.73
Capital		10,000.00
Surplus and undivided profits		14,805.30
Deposits:		7
Due to banks**	\$ 331.83	
Demand deposits, including U. S. Govt. deposits	17,617,65	
Time deposits, including postal savings	60,378.85	
Total deposits		\$ 78,328.33
Borrowings from F. R. bank		
Borrowings from other banks		25,134.22
All other liabilities		80.88
Total liabilities		128,348.73
s this bank been reopened? No If so give:		
Date of reopening		
Name under which reopened		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims\$	The second second	
Preferred claims		-
General claims	-	-
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

DIAMA At harm	1 1 1 1 1 1				
		over			
Date taken o	ver				
Loss to depos	itors on:		Amount		cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	al claims				
To	ota1				
9. Is this bank still is	n process of liqui	dation? Yes [Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	25,134,22	25,134.22	None	25,134.22	100%
Preferred claims		80.88	None	80.88	100%
General claims		12,531.02	None	12,531.02	15.6
Total claims	105,695.40	37,746.12	None	37,746.12	35.7
0. Has this bank bee		ed? No If so			
Date liquidate Collections: From 1 From a Other	assessments on sh collections (explant) otal collections	ets nareholders in) etc.) (Amounts in			
Date liquidate Collections: From 1 From 2 Other Offsets to claim	assessments on sh collections (explant) otal collections	ets nareholders in) etc.) (Amounts in	dollars)		
Date liquidate Collections: From 1 From a Other Coffsets to claim	assessments on sh collections (explant) otal collections	etsareholdersin)			
Date liquidate Collections: From a Other Collections: From a Other To Offsets to claid Payments to	assessments on shacellections (explantation) (expla	ets	dollars)	\$	Per cent of payment
Date liquidate Collections: From 1 From 2 Other Offsets to clair Payments to	assessments on shacellections (explantation) (expla	ets	dollars)	\$	Per cent of payment
Date liquidate Collections: From a Other Offsets to clair Payments to	assessments on shacellections (explantation) (expla	ets	dollars)	\$	Per cent of payment

	~	-	
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values.		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		Х
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		by reason of X longed depr
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of industry
	one particular	r type of industry
or agriculture? yes		
or agriculture? Yes If so, state what industry or type of agriculture General Farming What was the approximate date of the beginning of the difficulty which the sion? April 1, 1921 re there any assessments, voluntary or otherwise, on the directors or stockholder.	ıltimately caı	used the suspen-
or agriculture? Yes If so, state what industry or type of agriculture General Farming What was the approximate date of the beginning of the difficulty which a sion? April 1, 1921	altimately cau	ased the suspen-
or agriculture? Yes If so, state what industry or type of agriculture. General Farming What was the approximate date of the beginning of the difficulty which to sion? April 1, 1921 re there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? Yes. If so, give dates and amounts of	altimately cau	ased the suspen-
or agriculture? Yes If so, state what industry or type of agriculture. General Farming What was the approximate date of the beginning of the difficulty which a sion? April 1, 1921 re there any assessments, voluntary or otherwise, on the directors or stockhold.	altimately cau	ased the suspen-



	appropriate one of the following		
	National bank		
X	State bank	Name of State South Dakota	
	Trust company		Li per 19
	Stock savings bank		154
	Mutual savings bank		
	Private bank		
1. Name	e of bank Ardmore State Bank	Town or CityArdmoreCounty_	Fall River
2. Date	organized 1905 Date suspended	Population of town or city*	400
3. Feder	ral reserve district	Member or nonmember of F. R. System	on-member
4. Numl	ber of branches operated: In city of parent bar	nk None	
	Outside city of pare	nt bank**	
5. Was t	this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 13,507.9	97
Other	121,745.3	39
Total loans and discounts		\$ 135,253.36
Real estate acquired in satisfaction of debts		3,550.00
Investments		4,851.01
All other resources		8,466.00
Total resources		152,120.67
Capital		25,000.00
Surplus and undivided profits		2,732.91
Deposits:		
Due to banks**	\$ 240.0	05
Demand deposits, including U. S. Govt. deposits	56,826.9	
Time deposits, including postal savings	58,458.	21
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		8,787.19
All other liabilities	,	75,40
Total liabilities		152,120.67
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		-
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of pani	by which taken	over	* =		
Loss to depos			- ,	— Per	cent of loss
			Amount	t of loss	to claims
Genera	1 claims			-	
9. Is this bank still in	n process of liquid	dation? Yes I			
			dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	8,787.19	8,787.19	None	8,787.19	100%
Preferred claims	10,417.92	10,417.92	None	10,417.92	100%
General claims	10830453	49,396.37	None	49,396.37	45.6
Total claims		68,601.48	None	68,601,48	53.8
Date liquidat Collections:	ion was complete	ed?No If so d			
Other of Offsets to claim	collections (explanation) collections	in)			
Other	collections (explanation) collections	in)			
Other of Offsets to claim	collections (explanation) collections	in)			1
Other of Offsets to claim	otal collections	(Amounts in	dollars)	\$	Per cent of payments
Other of Offsets to clair Payments to	otal collections (explanation) otal collections. ms (loans paid, edepositors:	(Amounts in	dollars)	\$	Per cent of payments
Other of Other of Offsets to claim Payments to Secured claims	otal collections (explaint otal collections). ms (loans paid, edepositors:	(Amounts in	dollars)	\$	Per cent of payments

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values & live Stock Values		yes
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	yes	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		<i>u</i> –
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	2 3000	No.
or agriculture?	ek loans	
What was the approximate date of the beginning of the difficulty which usion? Fall and winter of 1920 and 1921	ltimately cau	used the suspen-
12. Were there any assessments, voluntary or otherwise, on the directors or stockho	lders either b	efore or after the
bank suspended? If so, give dates and amounts of	all assessment	ts
100% assessment levied by the superintendent of banks s	subsequent	to
suspension Dec. 30, 1924		

Type of bank reported—check appropriate one of the following	
☐ National bank	
State bank	Name of State South Dakota
☐ Trust company	
☐ Stock savings bank	341
☐ Mutual savings bank	
☐ Private bank	
	Town or City_ArgonneCounty_Miner
2. Date organized 1919 Date suspended	1924 Population of town or city* 65
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of parer	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) of suspension	-	
Loans and discounts:		
On real estate	\$,850.00	
Other	45,296,98	
Total loans and discounts		\$46,146.98
Real estate acquired in satisfaction of debts		2,240.67
Investments		5,988.28
All other resources		8,038,53
Total resources		62,424.46
Capital		15,000.00
Surplus and undivided profits		935.49
Deposits:		
Due to banks**	\$214.	.93
Demand deposits, including U. S. Govt. deposits	25,953.	.43
Time deposits, including postal savings	14,148.	.85
Total deposits		\$ 40,317.21
Borrowings from F. R. bank		
Borrowings from other banks		6,105.00
All other liabilities		66.76
Total liabilities		62,424.46
Has this bank been reopened? No If so give:		
Date of reopening		
Name under which reopened		
Loga to depositora on t	Amount of loss	Per cent of loss
Loss to depositors on: Secured claims\$	Amount of loss	to claims
Preferred claims		
General claims		-
Total <u>=</u>		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taker	over			
Date taken o	ver				
Loss to depos	itors on:		Amoun		r cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	ıl claims				
To	ota1				
. Is this bank still is	n process of liqui	dation?No I		ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	,				
General claims					
Total claims					
Date liquidat Collections: From 1 From a Other	ion was complete iquidation of ass assessments on sl collections (expla- otal collections ms (loans paid, e	ed? Yes If so ad September 2, 1 ets	930	4,100.0 38,305.5	3
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims	6,105.00	6,105.00	None	6,105.00	100%
Secured claims	6,105.00	6,105.00	None	6,105.00	100%

11.	Causes	of	suspension:
TT.	Causes	OI	suspension.

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)	. 7	
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). general decline in prices.		X
If so, state what industry or type of agriculture		
	ı ultimately cat	used the suspe
Diversified farming What was the approximate date of the beginning of the difficulty which		
Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1920	cholders either b	efore or after t
Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1920 Vere there any assessments, voluntary or otherwise, on the directors or stock	cholders either b	efore or after t

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	60
☐ National bank	N. COLL
☑ State bank	Name of State South Dakota
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
1. Name of bank Citizens State Bank	Town or City_ArlingtonCounty Kingsbur
2. Date organized 1901 Date suspended	Oct 23 1926 Population of town or city*_1,050
3. Federal reserve district 9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent ba	ank_None
Outside city of par	ent bank**None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	
Other 191,299	.72
Total loans and discounts	\$ 191,299.72
Real estate acquired in satisfaction of debts	
Investments	8
All other resources	29,319.56
Total resources	306,955.54
Capital	25,000.00
Surplus and undivided profits	39,308.09
Deposits:	
	35.07
Demand deposits, including U. S. Govt. deposits 129,2	60.36
Time deposits, including postal savings	78.14
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	23,778.57
All other liabilities	1,808,80
Total liabilities	306,955.54
7. Has this bank been reopened?Yes If so give:	
Date of reopening March 4, 1927	
Name under which reopened Citizens State Bank, Arlington	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$ None	None
Preferred claimsNone	None
General claims	85%
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?No			
		over			
Date taken o	ver	*		_	
Loss to depos	itors on:		Amoun	Per of loss	r cent of loss to claims
Secure	d claims		\$		
Preferi	ed claims		• • • •		
Genera	al claims			-	
9. Is this bank still i	n process of liqui	dation? No I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims	14				
Date liquidat Collections: From: From: Other	ion was complete liquidation of asseassessments on sh collections (expla otal collections ims (loans paid, expla)	ed?Reorganizeff so			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					

n:
ļ

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) poor prices for products raised	*	Х
Voc	one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture.	y one particular	r type of industr
or agriculture? Yes	7 one particular	r type of industr
or agriculture? Yes If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which	ultimately cau	used the susper
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1921	ultimately cau	ased the susper
or agriculture? If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1921 e there any assessments, voluntary or otherwise, on the directors or stockh	ultimately can	used the suspen

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Name of State South Dakota
Town or City Armour County Douglas Aug 9 Population of town or city* 1,500 Member or nonmember of F. R. System Non-member
nk
ent bank**None
ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 8,275,	00
Other	46
Total loans and discounts	\$ 434,427.46
Real estate acquired in satisfaction of debts	38,225.00
Investments	
All other resources	79,955.10
Total resources	575,607.56
Capital	40,000.00
Surplus and undivided profits	_11.924.47
Deposits:	
Due to banks**\$ 903	.21
Demand deposits, including U. S. Govt. deposits 210,575	.87
Time deposits, including postal savings 309,042	•39
Total deposits	\$ 520,521.47
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	3,161.62
Total liabilities	575,607.56
7. Has this bank been reopened? Yes. If so give:	
Date of reopening Sept. 25,1926	
Name under which reopened Armour State Bank	Per cent of loss
Loss to depositors on: Amount of loss	to claims
Secured claims\$ none	none
Preferred claimsnone	none
General claims	50%
Total	

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:			Pe	r cent of loss
Secure	ed claims		Amoun		to claims
		dation?No I			
9. 15 tills balle still 1	ii process or iiquic	(Amounts in		is to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims				,	
		1Reorganizedt			
Date liquidat Collections: From 1 From a	en finally liquidate ion was completed liquidation of assessments on shacollections (explainated collections	ed Reorganizedf so	give:	\$	
Date liquidat Collections: From 1 From a	en finally liquidate ion was completed liquidation of assessments on shacollections (explaintal collections	ed Reorganizedf so	give:	\$	
10. Has this bank beed Date liquidate Collections: From 1 From 2 Other 6 Offsets to claim	en finally liquidate ion was completed liquidation of assessments on shacollections (explaintal collections	ed Reorganize off so	give:	\$	
10. Has this bank beed Date liquidate Collections: From 1 From 2 Other 6 Offsets to claim	en finally liquidate ion was completed liquidation of assessments on shacollections (explained to tal collections ims (loans paid, et depositors:	ed Reorganize off so d ets	give: dollars) Payments from	\$	Per cent of payments

	~			
11.	Canses	ot	suspensio	n:
	Cuubos	OL	busperiore	TT .

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) poor prices for products raised		X
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industr
or agriculture?	one particular	type of industr
or agriculture?	one particular	type of industr
or agriculture?	one particular	type of industr
or agriculture? yes If so, state what industry or type of agriculture Diversified farming	•	
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the state of the state	•	
or agriculture? yes If so, state what industry or type of agriculture Diversified farming	•	
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the state of the state	• ultimately cau	ised the suspen
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockholder.	• ultimately cau	used the suspen
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which to sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? yes If so, give dates and amounts of	all assessment	used the suspen
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which the sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockholder.	all assessment	used the suspen
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which to sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? yes If so, give dates and amounts of	all assessment	used the suspen



	Type of bank reported—check appropriate one of the following	389
	National bank State bank Trust company	Name of State South Dakota
	Stock savings bank Mutual savings bank Private bank	
1. Nan	ne of bank Artesion State Ba	nk Town or City Artesion County Sanborn
2. Date	e organized 1894 Date susp	pended Oct.23,1930 Population of town or city*_600
3. Fede	eral reserve district 9th	Member or nonmember of F. R. System Non-member
4. Nun	nber of branches operated: In city of pa	rent bank None
	Outside city	of parent bank**None
5. Was	this bank a member of a chain or group?	If so give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

o. Condition figures, as of (date*) UCT. 23, 193	
Loans and discounts:	
On real estate	<u>\$ 43,834.60</u>
Other	98,173.86
	\$ 142,008.46
Investments	
All other resources	28,288.72
Total resources	229,504.70
Capital	25,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**	s 2,514.24
Demand deposits, including U. S. Govt.	deposits 126,730.19
Time deposits, including postal savings.	
Total deposits	\$187,840.58
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	229,504.70
Date of reopening	The liquidation of this bank has we been taken over by a depositors liquidating committee and no further information relative thereto is available in this office.
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver	- 21		_	
Loss to deposi	tors on:		Amount		cent of loss to claims
Secured	d claims			-	
Preferre	ed claims			· white the state of	
General	1 claims				
То	ota1				
9. Is this bank still in	n process of liquid		f so give payment	ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	No inform	nation availab	le		
					·
					,
0. Has this bank been Date liquidati Collections: From li From a Other o	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	ed? No If so d lets	give:	\$	
0. Has this bank been Date liquidati Collections: From li From a Other co	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	ed? _NO If so d ets	give:	\$	
0. Has this bank been Date liquidati Collections: From li From a Other co	n finally liquidation was complete iquidation of assessments on she collections (explantal collections	ed? No If so d lets	give:	\$	
0. Has this bank been Date liquidati Collections: From li From a Other c To Offsets to clain Payments to c	n finally liquidate from was complete iquidation of assessments on she collections (explaint total collections ms (loans paid, edepositors:	ed? _NO If so d ets	give: dollars) Payments from	\$	Per cent of payments
O. Has this bank been Date liquidati Collections: From li From a Other c To Offsets to clain Payments to c	n finally liquidate from was complete iquidation of assessments on she collections (explain that collections considers). The collections is the collections of the collections are collections. The collections is the collections of the collections of the collections of the collections. Claims allowed	ed? _NO If so d ets	give: dollars) Payments from	\$	Per cent of payments
0. Has this bank been Date liquidati Collections: From li From a Other c To Offsets to clain Payments to c	n finally liquidation was complete iquidation of assessments on shoollections (explantal collections ms (loans paid, edepositors:	ed? _NO If so d ets	give: dollars) Payments from	\$	Per cent of payments

11	Common	of	diagnondion.	
11.	Causes	OI	suspension	

	Primary cause	Contributing cause
Decline in real estate values		х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		x
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	le .	
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		A.,
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No If so, state what industry or type of agriculture	one particular	type of indust
or agriculture?No		
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately cau	used the susp
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?1920	ultimately cau	ased the suspe
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?1920 Were there any assessments, voluntary or otherwise, on the directors or stockh	ultimately cau	used the suspe
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?1920 Were there any assessments, voluntary or otherwise, on the directors or stockh bank suspended?Yes If so, give dates and amounts of	ultimately cau	used the suspe



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appr Nat Stat True Stoo	pe of bank reported—check repriate one of the following sional bank te bank st company ck savings bank tual savings bank vate bank	Name of State South Dakots	175
1. Name of b	oank Security State Bank	_Town or CityArtesian	CountySanborn
2. Date organ	7007	ay 3, 924 Population of town	n or city*
3. Federal res	serve district9	Member or nonmember of F. R.	System_Non-member
4. Number of	f branches operated: In city of parent bank.	None	
	Outside city of parent	bank**None	_
5. Was this b	eank a member of a chain or group? If so give	the name of the chain or group	No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$ 4,982.00	
Other	230,074.61	
Total loans and discounts		
Real estate acquired in satisfaction of debts		
Investments	9	19 187.73
All other resources.		5,203.97
Total resources		292,605.88
Capital		20,000.00
Surplus and undivided profits		8,312.40
Deposits:		
Due to banks**	\$ 2,051.	80
Demand deposits, including U. S. Govt. deposits	69 939	
Time deposits, including postal savings		70
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		70,037.50
All other liabilities		598.45
Total liabilities		292,605.88
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims\$_		
Preferred claims		
General claims		1
Total		

of suspension

6. Condition figures, as of (date*)_

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	, .		
Loss to depos		7 7 7		Per	cent of loss
				t of loss to	o claims
Preferr	ed claims		••••		
Genera	al claims		••••		
). Is this bank still in	n process of liqui	dation? Yes			
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	70,037.50	70.037.50	None	70,037.50	100%
Preferred claims	601.05	601.05	None	601.05	100%
General claims	19641486	61,362.61	None	61,362.61	31.2
Total claims	267.053.41	132,001.16	None	132,001.16	49.4
Date liquidat Collections: From 1 From a Other	ion was complete iquidation of ass assessments on sh collections (expla- otal collections	ed? _No If so ed ets			
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					•
Total claims					

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11.	Causes	of	SUST	pension:

	Primary cause	Contributing cause
Decline in real estate values	1	x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
nsufficient diversification		
ncompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
eavy withdrawals of deposits	X	
ailure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
ther causes, (specify)		Decline in val
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agricultural.	one particular	type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agricultural. If so, state what industry or type of agriculture General loans to a cattle hogs and sheep and feed for the same.	farmers for	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agricultural. If so, state what industry or type of agriculture General loans to the state of the state of the slow.	farmers for	r the purchase
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agricultural. If so, state what industry or type of agriculture General loans to of cattle hogs and sheep and feed for the same. Live 75% between December 1919 and December 1920.	farmers for stock val	r the purchase lues dropped
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agricultural. If so, state what industry or type of agriculture General loans to the of cattle hogs and sheep and feed for the same. Live 75% between December 1919 and December 1920. What was the approximate date of the beginning of the difficulty which the same of the same of the difficulty which the same of	farmers for stock val	r the purchase lues dropped
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agricultural. If so, state what industry or type of agriculture General loans to of cattle hogs and sheep and feed for the same. Live 75% between December 1919 and December 1920.	farmers for stock val	r the purchase lues dropped
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agricultural. If so, state what industry or type of agriculture General loans to a cattle hogs and sheep and feed for the same. Live 75% between December 1919 and December 1920. What was the approximate date of the beginning of the difficulty which a sion? 1921.	farmers for estock values of the stock values	r the purchase lues dropped
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agricultural. If so, state what industry or type of agriculture General loans to a of cattle hogs and sheep and feed for the same. Live 75% between December 1919 and December 1920. What was the approximate date of the beginning of the difficulty which a sion? 1921.	farmers for estock value and the stock value a	r the purchase lues dropped ased the suspensefore or after the
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agricultural. If so, state what industry or type of agriculture General loans to a confidence of cattle hogs and sheep and feed for the same. Live 75% between December 1919 and December 1920. What was the approximate date of the beginning of the difficulty which the sion? 1921.	farmers for estock value and the stock value a	r the purchase lues dropped ased the suspensefore or after the
Oid the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agricultural. If so, state what industry or type of agriculture General loans to a soft cattle hogs and sheep and feed for the same. Live between December 1919 and December 1920. What was the approximate date of the beginning of the difficulty which a sion? 1921.	farmers for estock value altimately caused the seither beautiful assessment	r the purchase lues dropped used the suspensefore or after the

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	43
☐ National bank	Name of State
State bank	Name of State South Dakota
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
1. Name of bank Ashton State Bank	Town or City_ AshtonCounty_Spink
1. Name of bank Ashton State bank	10wii or City Ashtor County Dillia
2. Date organized 1906 Date suspended	June 23,1926 1926 Population of town or city* 500
3. Federal reserve district9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**_None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate)
Other)
Total loans and discounts	\$ 124,091.60
Real estate acquired in satisfaction of debts	3
Investments	38,748.82
All other resources	56,997.75
Total resources	219,838.17
Capital	-10,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$	
Demand deposits, including U. S. Govt. deposits 92,704.05	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	1,078.85
Total liabilities	219,838.17
7. Has this bank been reopened?yes If so give:	
Date of reopening Aug. 2,1926	
Name under which reopened Ashton State Bank	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$ none	none
Preferred claimsnone	none
General claims none	none
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	i over	<u> </u>		
Date taken ov	er				
Loss to deposit	tors on:		Amoun		r cent of loss to claims
Secured	l claims		\$		*
Preferre	ed claims		••••		
General	l claims				
To	ta1				
9. Is this bank still in	-	dation? No (Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
		Domeniand			
10. Has this bank beer Date liquidation Collections: From li From as Other c	n finally liquidate on was completed quidation of assessments on shollections (explain tal collections		give:	\$	
10. Has this bank beer Date liquidation Collections: From li From as Other co Offsets to clair	n finally liquidate on was completed quidation of assessments on shollections (explain tal collections	ed?Reorganizeff so	give:	\$	
10. Has this bank beer Date liquidation Collections: From li From as Other co Offsets to clair	n finally liquidate on was completed quidation of assessments on shoollections (explaital collections ms (loans paid, edepositors:	ed?Reorganizeff so ed ets	dollars)	\$	Per cent of payment
10. Has this bank beer Date liquidation Collections: From li From as Other control Offsets to clair Payments to desert the secured claims	n finally liquidate on was completed quidation of assessments on shoulections (explain tal collections ms (loans paid, explain tal collections). Claims allowed	ed?Reorganizeff so	dollars)	\$	Per cent of payment
Date liquidation Collections: From li From as Other co To Offsets to clair Payments to de Secured claims Preferred claims	n finally liquidate on was completed quidation of assessments on sheat collections (explain tal collections ms (loans paid, explain tal collections). Claims allowed	ed?Reorganizeff so	dollars) Payments from guaranty fund	\$	Per cent of payment

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11.	Causes	ot	suspension:

		Primary cause	Contributing cause
	Decline in real estate values		X
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification.		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		X
	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name) poor prices for products raised Other causes, (specify)		X
	Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industry
	or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning the approximate date of the beginning of the difficulty which uses the approximate date of the beginning the approximate date of the appr		
	or agriculture? Yes If so, state what industry or type of agriculture Diversified farming		
12. We	or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1921 ere there any assessments, voluntary or otherwise, on the directors or stockhole	ltimately cau	used the suspen
12. We	or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1921	ltimately cau	used the suspen
12. We	or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which usion? 1921 ere there any assessments, voluntary or otherwise, on the directors or stockhole	ltimately cau	used the suspen



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State 228 South Paketa
1. Name of bank First State Bank	Town or City_AshtonCounty_Spink
2. Date organized 1901 Date suspended	Dec.26,1925 Population of town or city*_ 500
3. Federal reserve district Ninth	Member or nonmember of F. R. System non-member
4. Number of branches operated: In city of parent bar	nk none
Outside city of pare	nt bank**none
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$ 11,356.80	
Other	105,751.09	
Total loans and discounts		,107.89
Real estate acquired in satisfaction of debts	5 6	,978.28
Investments	/4 6	,400.00
All other resources	13	,291.46
Total resources	143,	777.63
Capital		00.00
Surplus and undivided profits	16,8	384.05
Due to banks** Demand deposits, including U. S. Govt. deposite deposits, including postal savings Total deposits	56,138,03 38,232,43	384 . 76
Borrowings from F. R. bank	None	
Borrowings from other banks	22,1	180.00
All other liabilities		328.82
Total liabilities	143,	777.63
this bank been reopened?No If so give: Date of reopening Name under which reopened		
Loss to depositors on:	Amount of loss Per ce	nt of loss laims
Secured claims	\$	
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amoun	Per t of loss	cent of loss to claims
Secure	d claims		\$		<u> </u>
Preferr	red claims				
Genera	al claims				
To	ota1				
9. Is this bank still in	n process of liquid	lation? Yes	If so give paymen	ts to date:	
	r		dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	22,180.00	22,180.00	None	22,180.00	100%
Preferred claims	2 000 000	1,071.27	None	1,071.27	100%
General claims	-1 .1810	71,663.43	None	71,663.43	75.9
General claims	1 1 1 1 10 10 10 10				
Total claims	117,719.95	94,914.70	NOne	94,914.70	80.6
Total claims O. Has this bank been Date liquidate Collections: From 1 Other	en finally liquidate ion was complete diquidation of assessments on shacellections (explanated collections).		o give:	\$	
Total claims O. Has this bank been Date liquidate Collections: From 1 Other	en finally liquidate ion was complete liquidation of asseassessments on should collections (explantation) and collections.	ed? No If so	o give:	\$	
Total claims O. Has this bank bee Date liquidat Collections: From 1 From 2 Other Coffsets to claims	en finally liquidate ion was complete liquidation of asseassessments on should collections (explantation) and collections.	ed? No If so d tets	o give:	\$	
Total claims 0. Has this bank bee Date liquidat Collections: From 1 From 2 Other Offsets to claims	en finally liquidate ion was complete liquidation of assessments on shocollections (explantation) (explantation) (loans paid, edepositors: Claims allowed	ed? No If so d If so d its	dollars)	\$	Per cent of payments
Total claims O. Has this bank been Date liquidat Collections: From a Other Offsets to claim Payments to	en finally liquidate ion was complete liquidation of assessments on she collections (explantation) (explantation) (loans paid, explantation) (loans paid, ex	ed? No If so d If so d its	dollars)	\$	Per cent of payments
Total claims 0. Has this bank been Date liquidate Collections: From a Other Offsets to claim Payments to Secured claims	en finally liquidate ion was complete liquidation of assessments on shootal collections (explantation) (loans paid, edepositors: Claims allowed	ed? No If so d ets	dollars) Payments from guaranty fund	\$	Per cent of payments

4 4				
11	011000	Ot	CHICHANCIAN	٠
11.	Causes	OI	suspension	

	Primary cause	Contributir cause
Decline in real estate values		X,
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		4
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		* ,
Defalcation		
Heavy withdrawals of deposits		x
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Deflation in prices of all products	x	
from the farm.		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indus
or agriculture? Yes If so, state what industry or type of agriculture Agriculture and What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the approximate	live stoo	ck.
or agriculture? Yes If so, state what industry or type of agriculture Agriculture and	live stoo	ck.
or agriculture? Yes If so, state what industry or type of agriculture Agriculture and What was the approximate date of the beginning of the difficulty which usion?	l live stoo	sed the susp
or agriculture? Yes If so, state what industry or type of agriculture Agriculture and What was the approximate date of the beginning of the difficulty which usion? e there any assessments, voluntary or otherwise, on the directors or stockholder.	l live stoo	sed the susp
or agriculture? Yes If so, state what industry or type of agriculture Agriculture and What was the approximate date of the beginning of the difficulty which usion?	live stoo	ased the susperfore or after
or agriculture? Yes If so, state what industry or type of agriculture Agriculture and What was the approximate date of the beginning of the difficulty which usion? e there any assessments, voluntary or otherwise, on the directors or stockhold.	live stoo	ased the susperfore or after
or agriculture? Yes If so, state what industry or type of agriculture Agriculture and What was the approximate date of the beginning of the difficulty which usion? e there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? After If so, give dates and amounts of a stockhold suspended?	live stoo	ased the susperfore or after



Type of bank report appropriate one of th National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	e following	Name of State South D	315
1. Name of bank Astor		Town or CityAstoria	CountyDeuel_
2. Date organized 1905	2 4 —Date suspended_	April 4 1929 Population of tov	vn or city*250
3. Federal reserve district	. 9	Member or nonmember of F. F	R. System_Non-member
4. Number of branches operate	ed: In city of parent bar	nkNone	
	Outside city of parer	nt bank**	
5. Was this bank a member of a	chain or group? If so gi	ve the name of the chain or group_	No
	Lewison, &	venson, Mind	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	the contract of the second
On real estate\$	29,950.00
Other	183,268.03
Total loans and discounts	\$213,218.03
Real estate acquired in satisfaction of debts	
Investments	11,748.89
All other resources	
Total resources	253,922.47
Capital	
Surplus and undivided profits	
Deposits:	
Due to banks**\$	7,236.07
Demand deposits, including U. S. Govt. deposits	59,885.97
Time deposits, including postal savings	154,049.62
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	6,121.00
All other liabilities	719.81
Total liabilities	253,922.47
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amou	nt of loss Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to depos				Per	cent of loss
Secure	d claims		Amoun	t of loss to	o claims
			*		
		···			
9. Is this bank still in	-	lation? <u>res</u> I (Amounts in			
					D
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	6,121.00	6,121.00	None	6,121.00	100%
Preferred claims	3,147.32	3,147.32	None	3,147.3	100%
General claims	225,281.09	11,064.74	None	11,064.74	4.9
Total claims	234,549.41	20,333.06	None	20,333.00	8.7
Collections: From 1 From a Other o	ion was complete iquidation of asse assessments on sh collections (explain otal collections. ms (loans paid, e	detsareholdersin)			
VIII THE TANK		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	5				
General claims					
Total claims					

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11.	Causes	ot	Sus	pension	:

	Primary cause	Contributing cause
Decline in real estate values.	Yes	Inflation
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits.	Yes	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify).		- 6
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of industry
	one particular	type of industr
or agriculture? Yes If so, state what industry or type of agriculture Farmers What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of th		
or agriculture? Yes If so, state what industry or type of agriculture Farmers What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of th		
or agriculture? Yes If so, state what industry or type of agriculture Farmers What was the approximate date of the beginning of the difficulty which usion? 1920	ltimately cau	sed the susper
or agriculture? Yes If so, state what industry or type of agriculture Farmers What was the approximate date of the beginning of the difficulty which usion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	sed the susper
or agriculture? Yes If so, state what industry or type of agriculture Farmers What was the approximate date of the beginning of the difficulty which usion? 1920	ltimately cau	sed the susper
or agriculture? Yes If so, state what industry or type of agriculture Farmers What was the approximate date of the beginning of the difficulty which usion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	sed the susper
or agriculture? Yes If so, state what industry or type of agriculture Farmers What was the approximate date of the beginning of the difficulty which usion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholombank suspended? before & after If so, give dates and amounts of the directors or stockholombank suspended? before & after If so, give dates and amounts of the directors or stockholombank suspended? before & after If so, give dates and amounts of the directors or stockholombank suspended? before & after If so, give dates and amounts of the directors or stockholombank suspended? before & after If so, give dates and amounts of the directors or stockholombank suspended?	ltimately cau	sed the susper



Type of bank reported—check appropriate one of the following	
☐ National bank	N. COLL
🗷 State bank	Name of State South Dakota
☐ Trust company	260
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
Athol State Bank	Town or City Athol County Spink
1. Name of bank Athol State Bank	Town or CityAtholCountySpink
2. Date organized 1906 Date suspended	Jan 13 1926 Population of town or city* 250
3. Federal reserve district 9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent ban	kNone
Outside city of paren	it bank**None
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate\$	8,600.0	00
Other	108,779.0	95
Total loans and discounts		\$ 117,379.05
Real estate acquired in satisfaction of debts	,	7,650.00
Investments		_26,673.29
All other resources		2,551.30
Total resources		154,253.64
Capital		10,000.00
Surplus and undivided profits		7,472.76
Deposits:		
Due to banks**\$	1,334.16	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		_21,575.00
All other liabilities		1,141.99
Total liabilities		154,253.64
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened	-	
Loss to depositors on: Amou	nt of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims	*	
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of han	k by which taken	over			
Loss to depos			Amount	t of loss to	cent of loss o claims
Prefer	red claims			*	
Genera	al claims		••••	-	
9. Is this bank still i	n process of liquid				
		(Amounts in	dollars)		T
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	21,575.00	20,426.24	None	20,426.24	94.6%
Preferred claims	426.15	426.15	None	426.1	100%
General claims	116,351.94	41,873.98	None	41,873.98	36.70
Total claims	138,353.09	62,726.37	None	62,726.3	45.3
Collections: From From Other	ion was completed liquidation of asset assessments on sh collections (explain otal collections	ed? 195 If so d			
		1	D		Per cent of payments
	Claims allowed	Dividends paid from	Payments from	Total payments	
	Claims allowed	Dividends paid from collections	guaranty fund	Total payments	to claims allowed
Secured claims		Dividends paid from collections		Total payments	
		Dividends paid from collections		Total payments	
Secured claims		Dividends paid from collections		Total payments	

11.	Causes	of	suspension:	
-----	--------	----	-------------	--

	Primary cause	Contrib
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		111111111111111111111111111111111111111
Failure of large debtor (Name)		
Other causes, (specify)	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No If so, state what industry or type of agriculture. 1920–1921	one particular	type of in
or agriculture? No If so, state what industry or type of agriculture 1920–1921		
or agriculture? No If so, state what industry or type of agriculture 1920–1921 What was the approximate date of the beginning of the difficulty which		
or agriculture? No If so, state what industry or type of agriculture 1920–1921		
or agriculture? No If so, state what industry or type of agriculture 1920–1921 What was the approximate date of the beginning of the difficulty which sion?	ultimately cau	used the s
or agriculture? No If so, state what industry or type of agriculture 1920–1921 What was the approximate date of the beginning of the difficulty which sion?	ultimately cau	ased the s
or agriculture? No If so, state what industry or type of agriculture 1920–1921 What was the approximate date of the beginning of the difficulty which sion?	ultimately cau	ased the s
or agriculture? No If so, state what industry or type of agriculture 1920–1921 What was the approximate date of the beginning of the difficulty which sion?	ultimately cau	ased the s
or agriculture? No If so, state what industry or type of agriculture 1920–1921 What was the approximate date of the beginning of the difficulty which sion?	ultimately cau	ased the s

Type of bank reported—check

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company	Name of State South Dakota
 ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank 	
1. Name of bank Bank of Aurora	Town or CityAuroraCountyBrookings
2. Date organized 1891 Date suspended	Nov 18 1926 Population of town or city*_ 300
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ba	ink None
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	4
Other	3
Total loans and discounts\$	142,804.54
Real estate acquired in satisfaction of debts	
Investments	
All other resources	28,629.11
Total resources	197,603.65
Capital	25,000.00
Surplus and undivided profits	20,425.20
Deposits:	
Due to banks**\$ 979.16	
Demand deposits, including U. S. Govt. deposits 45,923.94	
Time deposits, including postal savings 74,384.62	2
Total deposits\$	121,287.72
Borrowings from F. R. bank	
Borrowings from other banks	30,119.31
All other liabilities	771.42
Total liabilities	197,603.65
7. Has this bank been reopened? Yes If so give:	
Date of reopening Jan. 3, 1927	
Name under which reopened Bank of Aurora	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$ none	none
Preferred claimsnone	_none
General claims	25%
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Loss to deposi					cent of loss
				t of loss	to claims
9. Is this bank still in	n process of liqui				
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims			2 2 4 2 4 4		
General claims					
General Claims					
Total claims					
Total claims 10. Has this bank been Date liquidation. Collections: From 1. From a Other of	n finally liquidation was complete iquidation of assussessments on shoollections (explantal collections	ed?ReorganizeH so	give:		
Total claims 10. Has this bank been Date liquidations: Collections: From 1: From a Other of Confects to claim	n finally liquidation was complete iquidation of assussessments on shoollections (explantal collections	ed?ReorganizeH so	give:		
Total claims 10. Has this bank been Date liquidation. Collections: From 1. From a Other of	n finally liquidation was complete iquidation of assussessments on shoollections (explantal collections	ed?ReorganizeH so	give:		
Total claims 10. Has this bank been Date liquidations: Collections: From 1: From a Other of Confects to claim	n finally liquidation was complete iquidation of assussessments on shoollections (explantal collections	ed?ReorganizeH so	give:		
Total claims 10. Has this bank been Date liquidations: Collections: From 1: From a Other of Confects to claim	n finally liquidation was complete iquidation of assussessments on shoollections (explantal collectionsms (loans paid, edepositors:	ed?ReorganizeH so	give: dollars) Payments from	\$	Per cent of payments
Total claims 10. Has this bank been Date liquidations: From 1: From a Other of Conference of Co	n finally liquidation was complete iquidation of assussessments on shoollections (explantal collections ms (loans paid, edepositors:	ed?ReorganizeH so	give: dollars) Payments from	\$	Per cent of payments
Total claims 10. Has this bank been Date liquidations: From 1: From a Other of Total Conference of the Conference o	n finally liquidation was complete iquidation of assussessments on shoollections (explantal collections ms (loans paid, edepositors:	ed?ReorganizeH so	give: dollars) Payments from guaranty fund	\$	Per cent of payments

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) noor prices for products raised		X
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	ly one particular	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent large	ly one particular	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	ly one particular	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? yes If so, state what industry or type of agriculture.		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	ultimately cau	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	ultimately cau	ased the suspe
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	ultimately cau	used the suspe efore or after t

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State Dakota
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	
1. Name of bank Bank of Avon	Town or City Avon County Bon Homme
2. Date organized 1904 Date suspended	ruly 28 1926 Population of town or city* 650
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate\$	14,571.40	
Other	55,151.41	
Total loans and discounts	\$_	169,722.81
Real estate acquired in satisfaction of debts	···········	18,221,70
Investments		
All other resources		16,808.01
Total resources	=	213,242.52
Capital		20,000.00
Surplus and undivided profits	=	18,606.22
Deposits:		
Due to banks**\$		
Demand deposits, including U. S. Govt. deposits	72,859.02	
Time deposits, including postal savings		
Total deposits		138,107.03
Borrowings from F. R. bank		
Borrowings from other banks		35,000.00
All other liabilities		1,529.27
Total liabilities		213,242.52
7. Has this bank been reopened? No If so give:		
Date of reopening		
Name under which reopened		
	of loss	Per cent of loss to claims
		. 10 ciaims
Secured claims\$		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:			Per	cent of loss
Secure	1 claims				to claims
O. Is this bank still in	1 process of liquid	(Amounts in		its to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	35,000,00	35,000.00	None	35,000.00	100%
Preferred claims		20,910.24	None	20,910.24	100%
General claims		78,085.83	None	78,085.83	63380
Total claims		133,996.07	None	133,996.07	74.700
Collections: From 1 From a Other o	iquidation of assonssessments on she collections (explaint that collections	ed? _No If so d ets			
***		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims				,	

	~			
11.	Causes	ot	SUS	pension:

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits. Gradual	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	•	10
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indus
or agriculture? Yes If so, state what industry or type of agriculture Grain farming		
or agriculture? Yes If so, state what industry or type of agriculture Grain farming What was the approximate date of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the state		
or agriculture? Yes If so, state what industry or type of agriculture Grain farming		
or agriculture? Yes If so, state what industry or type of agriculture Grain farming What was the approximate date of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the state	ltimately cau	ised the susp
or agriculture? Yes If so, state what industry or type of agriculture Grain farming What was the approximate date of the beginning of the difficulty which the sion? July 1925	ltimately cau	used the suspended
or agriculture? Yes If so, state what industry or type of agriculture Grain farming What was the approximate date of the beginning of the difficulty which the sion? July 1925 Were there any assessments, voluntary or otherwise, on the directors or stockhood.	ltimately cau	used the suspectore or after
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion? July 1925 Were there any assessments, voluntary or otherwise, on the directors or stockholomorphisms bank suspended? Yes If so, give dates and amounts of	ltimately cau	used the suspectore or after

Type of bank reported—check appropriate one of the following	84
☐ National bank	Name of State
State bank State bank	
☐ Trust company	South Dakota
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
 Date organized 1907 Date suspended Federal reserve district 9 	Town or City_Badger County_Kingsbury Mar 12 1928 Population of town or city*_175 Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent ba	ank_None
Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 5,055.1	0
Other	85,466.36	_0
Total loans and discounts		\$ 90,521.46
Real estate acquired in satisfaction of debts		36,075.74
Investments		19,029.74
All other resources		58,650.42
Total resources		204,277.36
Capital		15,000.00
Surplus and undivided profits		10,046.38
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Govt. deposits.		
Time deposits, including postal savings		07
Total deposits		
Borrowings from F. R. bank		-11
Borrowings from other banks		
All other liabilities		1,558.37
Total liabilities		204,277.36
7. Has this bank been reopened?Yes If so give:		
Date of reopening June 26, 1928		
Name under which reopened Badger State Bank		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$ none	_none
Preferred claims	none	_none
General claims	75,216.74	50%
Total	75,216.74	

of suspension

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taker	over			, , , , , , , , , , , , , , , , , , ,
Date taken ov	er				
Loss to deposi	tors on:			Per	r cent of loss
Secured	l claims		Amoun		to claims
					ed .
9. Is this bank still in					
9. Is this bank still in		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					,
Preferred claims					
General claims			* * * * * * * * * * * * * * * * * * * *		
10. Has this bank been	n finally liquidat	ed? Reorganized so	give:		
	on was complete	ed			
	on was complete	od			
Date liquidation Collections:		ets		\$	
Date liquidations: From lie	quidation of ass				
Date liquidations: From lie From as	quidation of ass	ets			
Date liquidations: Collections: From lie From as Other co	quidation of ass ssessments on sh ollections (expla	ets nareholders			
Date liquidations: Collections: From lie From as Other co	quidation of ass ssessments on sh ollections (expla tal collections	ets nareholdersin)			
Date liquidations: Collections: From lie From as Other co	quidation of ass ssessments on sh ollections (expla tal collections	ets nareholdersin)			
Date liquidation Collections: From lie From as Other collections Offsets to claim	quidation of ass ssessments on sh ollections (expla tal collections	ets nareholdersin)		\$	Per cent of payments
Date liquidation Collections: From lie From as Other co Offsets to claim	quidation of assessments on shollections (explaital collections ans (loans paid, expositors:	ets nareholders in) etc.) (Amounts in	dollars)		
Date liquidation Collections: From lie From as Other collections Offsets to claim	quidation of assessments on shollections (explantal collectionsms (loans paid, expositors:	ets nareholders in) etc.) (Amounts in Dividends paid from collections	dollars)	\$	Per cent of payments
Date liquidation Collections: From lie From as Other co Tot Offsets to claim Payments to d	quidation of assessments on shollections (explantal collectionsms (loans paid, expositors:	ets nareholders in) etc.) (Amounts in Dividends paid from collections	dollars)	\$	Per cent of payments
Date liquidation Collections: From lie From as Other co Tot Offsets to claim Payments to d Secured claims	quidation of assessments on shollections (explantal collectionsms (loans paid, expositors:	ets nareholders in) etc.) (Amounts in Dividends paid from collections	dollars)	\$	Per cent of payments

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11	DATECOC 1	O+	CHICTOTICION	
11.	Causes	OI	suspension	

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)	Lancia Control	
Failure of large debtor (Name)		
Other causes, (specify) poor prices for products raised.		X
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? yes	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
or agriculture? yes	one particular	type of indust
or agriculture? yes If so, state what industry or type of agriculture.		
or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which	ultimately cau	used the suspe
or agriculture?	ultimately cau	used the suspe
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	used the suspe

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

□ N □ S □ T □ S	ppropriate one of the following Vational bank tate bank Trust company tock savings bank Autual savings bank Private bank	Name of State South Dakota
 Name o Date or 	of bank Farmers State Bank rganized 1914 Date suspended I	Town or City Bancroft County Kingsbury Dec. 30, 1930 Opulation of town or city* 175
3. Federal	reserve district 9th	Member or nonmember of F. R. System Non-member
4. Number	r of branches operated: In city of parent bank	None
	Outside city of parent	bank**Nore
5. Was this	s bank a member of a chain or group? If so give	e the name of the chain or groupNO

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 30, 1930		
Loans and discounts:		
On real estate	\$ 7,72	5.00
Other	64,29	8.04
Total loans and discounts		\$ 72,023.04
Real estate acquired in satisfaction of debts		0 8,592.00
Investments		
All other resources		14,854.01
Total resources		102,377.39
Capital		25.000.00
Surplus and undivided profits		
Deposits:		
Due to banks**	\$ 486	3.49
Demand deposits, including U. S. Govt. deposits	28,67]	1.16
Time deposits, including postal savings	21,932	3.16_
Total deposits		\$ 51,089.81
Borrowings from F. R. bank		
Borrowings from other banks		13,643.15
All other liabilities		
Total liabilities		102,377.39
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		to claims
Preferred claims.		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	/er				
Loss to deposi	itors on:		Amoun	Pe t of loss	r cent of loss to claims
Secure	1 claims			•	
Preferr	ed claims				
Genera	l claims				
To	ta1				
9. Is this bank still in	n process of liquid	dation?Yes_ I (Amounts in		ts to date:	
			donars)	ī	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	13,643.15	5 None	None	None	None
Preferred claims	None	ff .	11	11	11
General claims	51,089.8	- 11	11	11	11
Total claims	64,732.9	3 "	11	11	11
Collections: From li	on was complete iquidation of assessments on sheat collections (explain	ed? _NO If so d ets			
	ms (loans paid, e	(Amounts in		\$	
Offsets to clair	ms (loans paid, e			\$Total payments	Per cent of payments to claims allowed
Offsets to clair Payments to d	ms (loans paid, e	(Amounts in o	dollars)		Per cent of payments
Offsets to claim Payments to describe the secured claims	ms (loans paid, e	(Amounts in a Dividends paid from collections	dollars)		Per cent of payments
Offsets to claim Payments to describe the secured claims	ms (loans paid, e	(Amounts in a Dividends paid from collections	Payments from guaranty fund		Per cent of payments

11. Causes of suspension:

	Primary cause	Contributi cause
Decline in real estate values.		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		*
Insufficient diversification		х
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		12
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). General deflation in values	X	
		T Y STATE OF THE S
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indus
		type of indu
or agriculture? Yes If so, state what industry or type of agriculture diversified f	farming	
or agriculture? Yes	farming	
or agriculture? Yes If so, state what industry or type of agriculture diversified f	farming	
or agriculture? Yes If so, state what industry or type of agriculture diversified for the difficulty which the sion? 1920	farming	ised the sus
or agriculture? Yes If so, state what industry or type of agriculture diversified for the difficulty which the di	farming	ised the sus
or agriculture? Yes If so, state what industry or type of agriculture diversified for the difficulty which the sion? 1920	farming dtimately cau	used the suspectore or after
or agriculture? Yes If so, state what industry or type of agriculture diversified for the difficulty which the sion? 1920 The there any assessments, voluntary or otherwise, on the directors or stockhools bank suspended? Yes If so, give dates and amounts of	farming dtimately cau	used the suspectore or after
or agriculture? Yes If so, state what industry or type of agriculture diversified for the difficulty which the sion? 1920 The there any assessments, voluntary or otherwise, on the directors or stockholder.	farming dtimately cau	used the suspectore or after
or agriculture? Yes If so, state what industry or type of agriculture diversified for the difficulty which the sion? 1920 The there any assessments, voluntary or otherwise, on the directors or stockhools bank suspended? Yes If so, give dates and amounts of	farming dtimately cau	used the suspectore or after



Type of bank reported—check appropriate one of the following	
☐ National bank	N COL
■ State bank	Name of State South Dakota
☐ Trust company	244
☐ Stock savings bank	Po T
☐ Mutual savings bank	
☐ Private bank	
4 N. C. A. Frinch Clark David	
1. Name of bank First State Bank	Town or City_BarnardCounty_Brown
2. Date organized 1917 Date suspended	June 22 1926 Population of town or city* 65
3. Federal reserve district 9	Member or nonmember of F. R. System Non-hember
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$3,543,	.81
Other	74,160:	.84
Total loans and discounts		\$ 77,704.65
Real estate acquired in satisfaction of debts		22,312.65
Investments	٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠	6,803.19
All other resources		10,389.22
Total resources		117,209.71
Capital		15,000.00
Surplus and undivided profits		8 976 06
Deposits: Due to banks**	\$2,410.	.85
Demand deposits, including U. S. Govt. deposits	FO 077	
Time deposits, including postal savings	70 71	.59
Total deposits		\$ 73.835.30
Borrowings from F. R. bank		
Borrowings from other banks		18,992.50
All other liabilities		405.85
Total liabilities		117,209.71
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Loss to deposi				— Pe	r cent of loss
				t of loss	to claims
		,			
То	ota1				-
9. Is this bank still in	n process of liquid			ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	18,992.50	18,992.50	None	18,992.50	100%
Preferred claims	486.97	486.97	None	486.97	100%
General claims	74,271.42	26,062.96	None	26,062.96	35.1%
Total claims	93,750.89	45,542.43	None	45,542.43	48.6
Collections: From li From a Other o	on was complete iquidation of assessments on she collections (explantal collections	ed?NO If so d ets			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims			•		
Total claims					

4.4	~		
11.	Causes	ot	suspension:
			meen pourous

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods,		X Agricultural
drouth, boll weevil, etc		depression
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		general condit
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	r type of industry
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture.		
or agriculture? Yes If so, state what industry or type of agriculture diversified farming		
or agriculture? If so, state what industry or type of agriculture diversified farming What was the approximate date of the beginning of the difficulty which sion? April 1, 1921 ere there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately can	used the suspen-
or agriculture? If so, state what industry or type of agriculture diversified farming What was the approximate date of the beginning of the difficulty which sion? April 1, 1921	altimately can	used the suspen-

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following		
	National bank		400
	State bank	Name of State South Dakota	122
	Trust company		
	Stock savings bank		
	Mutual savings bank		
	Private bank		
1. Namo	e of bank Belle Fourche State Bank	Town or CityBelle_FourcheCounty_	Butte
2. Date	organized 1910 Date suspended	Oct. 4, 1923 Population of town or city*_	1,616
3. Feder	ral reserve district9	Member or nonmember of F. R. System	Non-member
4. Num	ber of branches operated: In city of parent be	ankNone	
	Outside city of par	rent bank**	
5. Was t	this bank a member of a chain or group? If so g	give the name of the chain or group No	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 163,8	92.42
Other	99.79
Total loans and discounts	\$ 493,892.21
Real estate acquired in satisfaction of debts	
Investments	5,295.06
All other resources	33,733.50
Total resources	552,339.92
Capital	50,000.00
Surplus and undivided profits	16,736.99
Deposits:	
Due to banks** \$ 14,55	53.24
Demand deposits, including U. S. Govt. deposits 196,70	06.76
Time deposits, including postal savings	90.95
Total deposits	\$ 363,150.95
Borrowings from F. R. bank	115,00.63
Borrowings from other banks	116,679.89
All other liabilities	5,772.09
Total liabilities	552,339.92
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		4	Per	cent of loss
Secure	d claims				to claims
Preferr	ed claims				
Genera	al claims				
То	otal				
		dation? Yes 1			
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	116,679.89	116,679.89	None	116,679.89	100%
Preferred claims	04 07 5 04	60,272.09	None	60,272.09	93.9%
General claims	303,027.19	82,887.15	None	82,887.15	27.3
Total claims		259,839.13	None	259,839.13	53.7
Date liquidat Collections: From 1 From a Other	ion was complete liquidation of ass assessments on sh collections (expla otal collections	ed?No If so d ets			
**		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
General claims			,		

11. Causes of suspension:

		Primary cause	Contributing cause
	Decline in real estate values. & Live Stock	Yes	
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		Yes
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		183
	Heavy withdrawals of deposits		es
	Failure of affiliated institution (Name)		**
* 1	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify). Rediscounts at solicitation of City.		
	Correspondents. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	r type of industr
	Did the slow, doubtful or worthless paper held by the bank represent largely		
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes		
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Farm loans and Ca What was the approximate date of the beginning of the difficulty which uses the state of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the state of the beginning of the difficulty which uses the state of the state of the beginning of the difficulty which uses the state of the stat	ttle and s	sheep loans.
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Farm loans and Ca	ttle and s	sheep loans.
2. W	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture Farm loans and Ca What was the approximate date of the beginning of the difficulty which uses the state of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the beginning of the difficulty which uses the state of the state of the beginning of the difficulty which uses the state of the state of the beginning of the difficulty which uses the state of the stat	ttle and s	sheep loans.
2. W	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Farm loans and Ca What was the approximate date of the beginning of the difficulty which usion? Fall and winter of 1920 and 1921.	ttle and solutions and solutions either b	used the suspen
2. W	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture. Farm loans and Ca What was the approximate date of the beginning of the difficulty which usion? Fall and winter of 1920 and 1921. ere there any assessments, voluntary or otherwise, on the directors or stockholds.	all assessment	used the susper

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following		
	National bank		
	State bank	Name of State	
	Trust company	South Dakota	0.00
	Stock savings bank		308
	Mutual savings bank		
	Private bank		
			* "
1. Nan	ne of bank State Bank of Bemis	Town or CityBemisCounty_	Deuel
2. Date	e organized 1906 Date suspended	Mar 14 1929 Population of town or city*_	100
3 Fede	eral reserve district9	Member or nonmember of F. R. System_N	Ion-member
o. read	Testive district	internder of nonmember of F. K. System	OII MOMBOI
		, None	
4. Nun	nber of branches operated: In city of parent ba	ank	
		None	
	Outside city of par	ent bank**_None	
5. Was	this bank a member of a chain or group? If so	give the name of the chain or groupNo	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	_ * _ * _ *	
Loans and discounts:		X (1 M A.V)
On real estate	\$ 8,339,84	4
Other	91,452.3	7
Total loans and discounts	,	\$ 99,792.21
Real estate acquired in satisfaction of debts		g 18,780.54
Investments		5,718.63
All other resources	·	3,398.92
Total resources		127,690.30
Capital		25,000.00
Surplus and undivided profits		5.499.62
Deposits: Due to banks**	\$ 1.148	95
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		274.26
Total liabilities		127,690.30
Total nadinties		127,050.50
7. Has this bank been reopened? No If so give:		
Date of reopening		is Marine and Marine
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		
Preferred claims	•	
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov					
Loss to depos		· ·		Per	cent of loss
		:	Amount	of loss to	o claims
9. Is this bank still in	n process of liquid	ation? Yes I			
			dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	11,500.00	11,500.00	None	11,500.00	100%
Preferred claims	316.40		None		
				00 700 0	221
General claims	67.026.19	20,129.89	None	20,129.89	23.1
Total claims	9.8.847.59	31,629.89	None	20,129,89	
Total claims 0. Has this bank bee Date liquidat Collections: From 1 From a	en finally liquidate ion was completed liquidation of asse assessments on sha collections (explain that collections		None give:	31,629.89	32.0
Total claims 0. Has this bank bee Date liquidat Collections: From 1 From a Other of Coffsets to claim	en finally liquidate ion was completed liquidation of asse assessments on sha collections (explain that collections	31,629.89 d?No If so its	None give:	31,629.89	32.0
Total claims 0. Has this bank been Date liquidat Collections: From 1 From a Other of the Collection of the Coll	en finally liquidate ion was completed liquidation of asse assessments on sha collections (explain that collections ims (loans paid, et depositors:	31,629.89 d?No If so d ts	None give: dollars) Payments from	31,629.89	Per cent of payments

	~		
11. (Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values	Yes	Inflation
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	Yes	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industry
Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes agriculture		type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely		type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes agriculture		type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes agriculture	3	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes agriculture If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	3	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes agriculture If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	3	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes agriculture If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? 1920 e there any assessments, voluntary or otherwise, on the directors or stockh	ultimately cau	used the suspen
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes agriculture If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? 1920	ultimately cau	used the suspen
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes agriculture If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? 1920 e there any assessments, voluntary or otherwise, on the directors or stockh	ultimately cau	used the suspen



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Beresford State Bank	Town or CityBeresfordCountyUnion
	July 29,
2. Date organized 1895 Date suspended	1926 Population of town or city* 1,600
3. Federal reserve district9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent ba	nt None
Outside city of pare	
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or group_No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension

Loans and discounts:

zomo una associato.			
On real estate	36,154.99	9	
Other	206,720.54	4	
Total loans and discounts	\$	242,	875.53
Real estate acquired in satisfaction of debts		_135,	197.12
Investments		63,	688.39
All other resources		58,	576.00
Total resources		500,	337.04
Capital		50,	000.00
Surplus and undivided profits		12,	133.65
Deposits: Due to banks**	484.	23	
Demand deposits, including U. S. Govt. deposits	707 070		
Time deposits, including postal savings	700 7	50	
Total deposits		395	451.02
Borrowings from F. R. bank			
Borrowings from other banks		42	700.00
All other liabilities			52.37
Total liabilities		500	,337.04
Has this bank been reopened?yes If so give:			
Date of reopening Jan. 17,1927			
	ford		
Name under which reopened Security State Bank, Beres			
	int of loss		t of loss aims

237,348.83

237,348.83

none

Preferred claims.....

General claims....

Total.....

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

				THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TO THE PERSON NAMED IN COLUMN T	
8. Has this bank bee	n taken over by	another bank?yes	If so give:	after reorgan	nization
Name of bank	by which taken	over Security S	tate Bank, Be	resford, South	n Dakota
Date taken ov	ver_January	17, 1927			
Loss to depos		/	Amount s none	t of loss	cent of loss to claims
			none		none
		/			
					none
					none
9. Is this bank still in	n process of liqui	dation? No 1		s to date:	
		(Amounts in	donars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Collections: From 1 From 2 Other o	iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, o	ed?Reorganizeoff so			
		Dividends paid from	Payments from	· ·	Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

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11.	Canses	ot	suspension	on:
~~,			Serol orror.	

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)	1 1 1 1 1 1	
Failure of large debtor (Name)		
Other causes, (specify)poor.prices for products raised		X
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? yes	ly one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? yes	y one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent large	y one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?	ultimately cau	used the suspen
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?	ultimately cau	ased the susper
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?	ultimately cau	used the susper

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following		18
	National bank	Name of State	1
X	State bank	South Dakota	
	Trust company		
	Stock savings bank		
	Mutual savings bank		
	Private bank		
1. Name	e of bank Security State Bank	Town or City Beresford County Un	nion
	N	Tov-16	
2. Date	organized 1906 Date suspended	1925 Population of town or city* 1,6	300
3. Feder	ral reserve district9	Member or nonmember of F. R. System Non-	-member
4 Numi	ber of branches operated: In city of parent bar	None	
r. ruili	of of branches operated. In city of parent bar		
	Outside city of pare	nt bank**None	
5. Was t	this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo	
_			

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		11 34 48 45
Loans and discounts:		
On real estate	\$ 5,000.00	74
Other	519,599.74	
Total loans and discounts		\$ 524,599.74
Real estate acquired in satisfaction of debts		114,306.90
Investments	4	100,306.90
All other resources		70,796.95
Total resources		810,582.38
Capital		60.000.00
Surplus and undivided profits		
Denocites		
Deposits: Due to banks**	\$	
Demand deposits, including U. S. Govt. deposits	000 555	
Time deposits, including postal savings		94
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		810,582.38
Total Radiffers		
7. Has this bank been reopened? <u>Yes</u> If so give:		
Date of reopening Jan. 22,1927 3-2-26		
Name under which reopened Security State Bank	. Beresford	
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$none	none
Preferred claims	none	none
General claims	268,288.11	45%
Total	268,288.11	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Ivalile of Dalif	k by which taken	over			
Date taken ov	ver				
Loss to depos			Amount	Per	cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	l claims				
To	otal				
9. Is this bank still in	n process of liqui	dation? No (Amounts in	If so give payment dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims			San Alan Barata Alan		
General claims	*		××*** +		
Total claims					
Date liquidate Collections: From a Other of	ion was complete iquidation of assessments on shocollections (explantal collections	ed? Reorganized so	give:	\$	· ·
Date liquidat Collections: From a Other of Offsets to clain	ion was complete iquidation of assessments on shocollections (explaotal collections	ed?Reorganized so	give:	\$	

	~		
11	(211565	ot	suspension:
	Cuuses	OL	buspellololl.

		Primary cause	Contributing cause
	Decline in real estate values		X
	Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		X
*	Failure of affiliated institution (Name)		
	Failure of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify). poor prices for products raised		X
	If so, state what industry or type of agriculture		
	Diversified farming		
	What was the approximate date of the beginning of the difficulty which usion? 1921	ultimately cau	ised the suspen-
12. We		lders either b	efore or after the
	re there any assessments, voluntary or otherwise, on the directors or stockho	iders cruiter by	erore or arter the
	bank suspended? yes If so, give dates and amounts of		
		all assessment	



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 316
1. Name of bank Farmers State Bank	Town or City Big Stone County Grant
	April 5, 1929 Population of town or city* 650
3. Federal reserve district9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent ba	ank_None
Outside city of par	ent bank**None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	9
Other	1
Total loans and discounts	\$ 81,276.40
Real estate acquired in satisfaction of debts	25 ,280.71
Investments	15,627.70
All other resources	12,491.74
Total resources	134,676.55
Capital	25,000.00
Surplus and undivided profits	_6,267.36
Deposits:	
Due to banks**\$ 601	.03
Demand deposits, including U. S. Govt. deposits 61,161	.44
Time deposits, including postal savings	.62
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	621.70
Total liabilities	134,676.55
No.	
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:			Per	cent of loss
Secure	d claims		Amount		to claims
Preferr	ed claims		and the same of the same		Anna
		dation? Yes I			
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	4,931.40	4,931.40	None	4,931.40	100%
Preferred claims	3,125.01	3,125.01	None	3,125.01	100%
General claims	95.671.02	39,528.07	None	39,528.07	41.3
Total claims	103,77743	47,584.48	None	47,584.48	45.9
Collections: From 1 From a Other	ion was complete liquidation of assessments on she collections (explaotal collections	ed? _No If so d ets			· · · · · · · · · · · · · · · · · · ·
	Claims allams I	Dividends paid from	Payments from	Total asserta	Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims			•		
Total claims					

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	3	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		,
Other causes, (specify). eries of poor crop years.		
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which usion? 1920	ıltimately cau	used the suspen
ere there any assessments, voluntary or otherwise, on the directors or stockhol		
bank suspended? Yes If so, give dates and amounts of	all assessment	S
after suspension of bank 100%		

	Type of bank reported—check appropriate one of the following			
	National bank	N. CCL.		ogel i
	State bank	Name of State South	Dakota	
	Trust company		0)	45
	Stock savings bank		Feed	20
	Mutual savings bank			
	Private bank			•
 Date Feder 	organized 1891 Date suspended paral reserve district 9	Town or CityBijou Hill ar 22, 1926Population of towMember or nonmember of F. R	n or city*_	100
4. Num	ber of branches operated: In city of parent bar			
	Outside city of pare	nt bank**None		
5. Was t	this bank a member of a chain or group? If so gi	ve the name of the chain or group_	No	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Cor	ndition figures, as of (date*) of suspension		
	Loans and discounts:		
	On real estate\$	3,730.00	
	Other1	07,819.74	
	Total loans and discounts	\$	111,549.74
	Real estate acquired in satisfaction of debts	·······	20,954.90
	Investments		11,509.45
	All other resources		7,853.23
	Total resources		151,867.32
	Capital		10,000.00
	Surplus and undivided profits		7,362.61
,	Deposits:		
	Due to banks**\$		
	Demand deposits, including U. S. Govt. deposits		
	Time deposits, including postal savings		
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities		
	Total liabilities		
7 H.	as this bank been reopened? No If so give:		
7. 110	Date of reopening		
	Name under which reopened		
	Name under which reopened.		Per cent of loss
	Loss to depositors on: Amount of	of loss	to claims
	Secured claims\$		
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken ov Loss to depos	a by which takell	OVET			
Loss to depos					
	itors on:		Amount		cent of loss to claims
Preferr	ed claims			_	
Genera	ıl claims				
					A
9. Is this bank still in	n process of liquid	lation? Yes I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	14,730.54	14,730.54	None	14,730.54	100%
Preferred claims		386.40	None	386.40	100%
General claims	121,695.86	18,399.11	None	18,399.11	15.1
Total claims	136,812.80	33,516.05	None	33,516.05	24.5
0. Has this bank bee		ed? If so			
Date liquidat Collections: From 1 From a Other	assessments on sh collections (explain otal collections	areholders in) tc.)			
Date liquidat Collections: From a Other Coffsets to claim	assessments on sh collections (explain otal collections	areholders in) tc.) (Amounts in	dollars)		
Date liquidat Collections: From a Other Coffsets to claim	assessments on sh collections (explain otal collections	areholdersin)ttc.)			

11.	Causes	of	suspension:
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	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	X	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
DefalcationNo		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)No		
Failure of correspondent (Name)No		
Failure of large debtor (Name)		The state of the s
Other causes, (specify)		
or agriculture? Agriculture If so, state what industry or type of agriculture.		
Grain Farming & Stockraising		
What was the approximate date of the beginning of the difficulty which usion? 1923	ltimately cau	sed the suspen-
2. Were there any assessments, voluntary or otherwise, on the directors or stockho	lders either be	efore or after the
bank suspended?yes If so, give dates and amounts of	all assessment	s
March 22, 1926, \$10,000.00 Stockholders Liability		
Sept. 1926 \$38,374.08 Directors Liability, Not s	settled.	



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Farmers State Bank	Town or CityBisonCounty_Perkins
2. Date organizedDate suspended	Apr 3 1925 Population of town or city* 250
3. Federal reserve district 9	Member or nonmember of F. R. System_Non-members
4. Number of branches operated: In city of parent ban	kNone
Outside city of parer	nt bank**None
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	-	
Loans and discounts:		
On real estate	\$ 5,000.	00
Other	107,664,	31
Total loans and discounts	5	\$112,664.31
Real estate acquired in satisfaction of debts	d	3,248.92
Investments	110	
All other resources		9,142.76
Total resources		130,320.61
Capital		10,000.00
Surplus and undivided profits		4,012.77
Deposits:		
Due to banks**	\$ 605.63	
Demand deposits, including U. S. Govt. deposits	48,346.98	
Time deposits, including postal savings	60,025.69	en e
Total deposits		\$108,978.30
Borrowings from F. R. bank		7,329.54
Borrowings from other banks		-
All other liabilities.		
Total liabilities		130,320.61
7. Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		<u> </u>
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amoun	Per t of loss	r cent of loss to claims
Secure	ed claims		\$		
Prefer	red claims			_	
Genera	al claims				
T	ota1				
9. Is this bank still i	n process of liquid	dation? Yes I		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	7,329.54	7,329.54	None	7,329.54	100%
Preferred claims	1,109.40		None	1,109.40	100%
	109 10881	12,479.43	None	12,479.43	11.H
General claims Total claims		12,479.43	None	12,479.43 20,918.37	17.8
General claims Total claims 0. Has this bank been Date liquidate Collections: From From Other	en finally liquidate ion was complete liquidation of assessments on she collections (explain otal collections		give:	20,918.37	17.8
General claims Total claims 0. Has this bank bee Date liquidat Collections: From From Other T	en finally liquidate ion was complete liquidation of assessments on she collections (explain otal collections	20,918.37 ed? No If so d	give:	20,918.37	17.8

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11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No If so, state what industry or type of agriculture.		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No If so, state what industry or type of agriculture. Grain farming & stock raising. What was the approximate date of the beginning of the difficulty which to sion? 1922 re there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately caus	sed the suspen
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	altimately caus	sed the suspen
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? No If so, state what industry or type of agriculture. Grain farming & stock raising. What was the approximate date of the beginning of the difficulty which to sion? 1922 re there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately caus	sed the suspen



	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	22
1.	1. Name of bank Security State Bank Town or City Blunt County	Hug hes
2.	2. Date organized 1917 Date suspended Population of town or city*	512
3.	3. Federal reserve district Member or nonmember of F. R. System No.	n-member
4.	4. Number of branches operated: In city of parent bank None	
	Outside city of parent bank**None	
5.	5. Was this bank a member of a chain or group? If so give the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	
Other	4
Total loans and discounts	\$ 61,422.74
Real estate acquired in satisfaction of debts	24,413.61
Investments	9,741.95
All other resources	16,623.97
Total resources	112,202.27
Capital	15,000.00
Surplus and undivided profits	-6,587.54
Deposits:	
Due to banks**\$ 4,923.	37
Demand deposits, including U. S. Govt. deposits 25,787.	
Time deposits, including postal savings 22,677.	
Total deposits	\$ 53,387.69
Borrowings from F. R. bank	
Borrowings from other banks	32,295.08
All other liabilities	4,931.96
Total liabilities	112,202.27
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		A	Per	cent of loss
Secure	d claims		Amount		to claims
Preferr	ed claims				
Genera	ıl claims				
To	ota1				
9. Is this bank still in	n process of liqui	dation? Yes I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	32,295.08	26,145.16	None	26,145,16	80.9%
Preferred claims	2,828.60	2,804.17	None	2,804.17	99.1%
General claims	58,847.85	17,736.74	None	17,736.74	30.1
Total claims	22 0016	46,686.07	None	46,686.07	49.7
Date liquidate Collections: From 1 From a Other of	ion was complete liquidation of assessments on sh collections (expla- otal collections	ed?No If so d ets			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Preferred claims					
Total claims					

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11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		Drouth of
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		2nd mortga which then
Other causes, (specify)		equity
or agriculture? It did If so, state what industry or type of agriculture large percentage	of loans	made to farm
properly secured. Crop failure of 1926, and light	t crops an	d low prices
	t crops an	d low prices
properly secured. Crop failure of 1926, and light		
properly secured. Crop failure of 1926, and light following, made collection difficult.		
properly secured. Crop failure of 1926, and light following, made collection difficult. What was the approximate date of the beginning of the difficulty which usion? Crop failure in 1926. There are any assessments, voluntary or otherwise, on the directors or stockhoose the content of the content of the content of the directors of stockhoose the content of the co	ltimately cau	sed the suspen
properly secured. Crop failure of 1926, and light following, made collection difficult. What was the approximate date of the beginning of the difficulty which usion? Crop failure in 1926.	ltimately cau	used the suspen
properly secured. Crop failure of 1926, and light following, made collection difficult. What was the approximate date of the beginning of the difficulty which usion? Crop failure in 1926. There are there any assessments, voluntary or otherwise, on the directors or stockhood.	ltimately cau	used the suspen

	Type of bank reported—check appropriate one of the following		
	National bank	N COL	
K	State bank	Name of State South Dakota	- 119
	Trust company		
	Stock savings bank	000	
	Mutual savings bank	338	
	Private bank		
	e of bank Bonesteel State Bank e organized 1901 Date suspended	Jan 13	regory
3. Fede	ral reserve district9	Member or nonmember of F. R. SystemNon	member
4. Num	ber of branches operated: In city of parent b	ankNone	
	Outside city of par	rent bank**None	
5. Was	this bank a member of a chain or group? If so	give the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	74
Other	97
Total loans and discounts	
Real estate acquired in satisfaction of debts	24,064.64
Investments	22,655.50
All other resources	27,836.40
Total resources	606,459.25
Capital	25,000.00
Surplus and undivided profits	12,500.00
Deposits:	
Due to banks**\$ 12,669.7	3
Demand deposits, including U. S. Govt. deposits 140,209.7	6
Time deposits, including postal savings 246,710.5	5
Total deposits	\$ 399,590.04
Borrowings from F. R. bank	
Borrowings from other banks	151,961.65
All other liabilities	17,407.56
Total liabilities	606,459.25
7. Has this bank been reopened? If so give: Date of reopening Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	-
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Traffic of Daff	by which taken	over	. 17	Water Company	
Date taken ov	ver				
Loss to depos	itors on:		Amount	Per t of loss t	cent of loss o claims
Secure	d claims		\$		
Preferr	ed claims			<u> </u>	
Genera	l claims		••••		
To	ota1				
. Is this bank still in		lation? No I	f so give payment dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
			1		
General claims					
		od? Yes If so			
0. Has this bank bee Date liquidat. Collections: From 1 From a Other	on finally liquidate ion was complete iquidation of assessments on she collections (explantal collections	ed? Yes If so d ets	give:	None None 368,959	.25
0. Has this bank bee Date liquidate Collections: From 1 From a Other	on finally liquidate ion was complete iquidation of assessments on she collections (explantal collections	ed? Yes If so dets	give:	None None 368,959	.25
0. Has this bank bee Date liquidate Collections: From 1 From a Other	on finally liquidate ion was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? Yes If so d ets	dollars)	None None 368,959 19,305	.25 .14
Date liquidate Collections: From a Other Offsets to clair	in finally liquidate ion was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors:	ed? Yes If so d ets	dollars) Payments from guaranty fund	None None 368,959 \$ 19,305 Total payments	.25 .14 Per cent of payment to claims allowed
O. Has this bank been Date liquidate. Collections: From a Other of the Conference of the Payments to the Secured claims	in finally liquidate ion was complete iquidation of assessments on she collections (explantal collections ms (loans paid, edepositors: Claims allowed	ed? Yes If so d ets	dollars) Payments from guaranty fund None	None None 368,959 \$ 19,305 Total payments 169,369.21	Per cent of payment to claims allowed

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11.	Causes	ot	suspension	:

	Primary cause	Contributing cause
Decline in real estate values	x	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?Yes	one particular	type of industry
	one particular	type of industry
or agriculture? Yes If so, state what industry or type of agriculture		
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming. What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning the approximate date of the beginning of the difficulty which uses the approximate date of the beginning the approximate date of the appr	ltimately cau	used the suspen-
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming. What was the approximate date of the beginning of the difficulty which usion? 1919	ltimately cau	used the suspen-
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming. What was the approximate date of the beginning of the difficulty which usion? 1919 The there any assessments, voluntary or otherwise, on the directors or stockholder.	ltimately cau	used the suspen- efore or after the
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming. What was the approximate date of the beginning of the difficulty which usion? 1919 There are there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of a stockhold bank suspended? Yes	ltimately cau	used the suspen- efore or after the



	Type of bank reported—check appropriate one of the following	
	National bank	N. COLLE
X	State bank	Name of State South Dakota
	Trust company	
	Stock savings bank	
	Mutual savings bank	
	Private bank	
1. Nar	me of bank Citizens Bank	Town or City_BonesteelCounty_ Gregory
	1902 D	Nov 4 1925 December 1925
2. Dat	te organized LSUZ Date suspended.	Population of town or city* 800
3. Fed	eral reserve district9	Member or nonmember of F. R. SystemNon-member
4. Nu	mber of branches operated: In city of parent be	ankNone
	Outside city of par	ent bank**None
5. Was	s this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

oans and discounts:	
On real estate	\$ 21,750.00
Other	185,721.43
Total loans and discounts	\$ 207,471.4
Real estate acquired in satisfaction of debts	21,800.00
nvestments	67
all other resources	21,269.58
Total resources	275,189.0
Sapital	50,000.00
urplus and undivided profits	15,650.68
Deposits:	
Due to banks**	\$7,807.88
Demand deposits, including U. S. Govt. deposits	74,006.22
Time deposits, including postal savings	104,671.64
Total deposits	\$ 186,485.74
Sorrowings from F. R. bank	
Borrowings from other banks	22,300.00
all other liabilities	752, 62
Total liabilities	275,189.01
his bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
	Per cent of loss
	mount of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amoun	Pe.	r cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	l claims				
То	otal			<u>, </u>	
9. Is this bank still in		lation? _Yes		ts to date:	
		•	donars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	22,300.00	22,300.00	None	22,300.00	100%
Preferred claims	21,811.36	18,569.84	None	18,569.84	85.1%
General claims	166,862.83	30,764.64	None	30,764.64	18.40
Total claims	210,974.19	71,634.48	None	71,634.48	34.0
Collections: From 1 From a Other o	iquidation of assessments on she collections (explain otal collections	ed? No If so			
	Claims allowed	Dividends paid from	Payments from	T 1	Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					

Total claims....

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11.	Causes	ot	suspension	1:

	Primary cause	Contributi
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification	*	X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	nagement	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indus
or agriculture? Yes		
or agriculture? Yes If so, state what industry or type of agriculture Large unsecur	ed Loans &	parties
or agriculture? Yes If so, state what industry or type of agriculture Large unsecur entitled to same	ed Loans &	parties
or agriculture? Yes If so, state what industry or type of agriculture. Large unsecur entitled to same What was the approximate date of the beginning of the difficulty which to	ed Loans &	parties
or agriculture? Yes If so, state what industry or type of agriculture. Large unsecur entitled to same What was the approximate date of the beginning of the difficulty which to	ed Loans &	sed the sus
or agriculture? Yes If so, state what industry or type of agriculture Large unsecur ontitled to same What was the approximate date of the beginning of the difficulty which usion? Jan. 1st 1924	ed Loans &	sed the susperfore or after
or agriculture? If so, state what industry or type of agriculture ontitled to same What was the approximate date of the beginning of the difficulty which usion? Jan. 1st 1924 The there any assessments, voluntary or otherwise, on the directors or stockhoose the same of the directors or stockhoose there are any assessments, voluntary or otherwise, on the directors or stockhoose the same of the same of the directors or stockhoose the same of the same of the directors or stockhoose the same of the same of the directors or stockhoose the same of the sa	ltimately cau	sed the sus
or agriculture? Yes If so, state what industry or type of agriculture. Large unsecur entitled to same What was the approximate date of the beginning of the difficulty which usion? Jan. 1st 1924 There any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? There are griculture. Large unsecur ontitled to same If so, give dates and amounts of	ltimately cau	sed the sus



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank	Name of State South Dakota
☐ Mutual savings bank ☐ Private bank	
	Town or City Bonesteel County Gregory [ov 4, 1925
4. Number of branches operated: In city of parent bar	nk_None
Outside city of pare	ent bank**_None
5. Was this bank a member of a chain or group? If so gi	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts: \$ 14,410.81 Other. 241,267,25 Total loans and discounts. \$ 255,678.06 Real estate acquired in satisfaction of debts. 0 37,620.54 Investments. 42,011.08 All other resources. 36,150.74 Total resources. 371,460.42 Capital. 25,000.00 Surplus and undivided profits. 9,150.29 Deposits: 9,857.50 Demand deposits, including U. S. Govt. deposits. 135,512.91 Time deposits, including postal savings. 168,397.18 Total deposits. \$ 313,767.59 Borrowings from F. R. bank. 22.850.00 All other liabilities. 692.54 Total liabilities. 371,460.42
Other. 241,267,25 Total loans and discounts. \$ 255,678.06 Real estate acquired in satisfaction of debts. 37,620.54 Investments. 42,011.08 All other resources. 36,150.74 Total resources. 371,460.42 Capital. 25,000.00 Surplus and undivided profits. 9,150.29 Deposits: \$ 9,857.50 Demand deposits, including U. S. Govt. deposits. 135,512.91 Time deposits, including postal savings. 168,397.18 Total deposits. \$ 313,767.59 Borrowings from F. R. bank. 22.850.00 All other liabilities. 692.54
Total loans and discounts. Real estate acquired in satisfaction of debts. All other resources. Capital. Capital. Due to banks** Due to banks** Due to banks** Due to banks** Time deposits, including U. S. Govt. deposits. Time deposits, including postal savings. Total deposits. Total deposits. Postation of the banks Total deposits of the banks Total deposits of the banks All other liabilities. Sapa, 678.06 42,011.08 All other liabilities. Sapa, 150.74 25,000.00 Surplus and undivided profits. 9,150.29 Personance of the banks of the banks. 22,850.00 All other liabilities. 692.54
Real estate acquired in satisfaction of debts 37,620.54 Investments. 42,011.08 All other resources. 36,150.74 Total resources. 371,460.42 Capital. 25,000.00 Surplus and undivided profits. 9,150.29 Deposits: \$ 9,857.50 Demand deposits, including U. S. Govt. deposits. 135,512.91 Time deposits, including postal savings. 168,397.18 Total deposits. \$ 313,767.59 Borrowings from other banks. 22,850.00 All other liabilities. 692.54
Investments. 42,011.08 All other resources. 36,150.74 Total resources. 371,460.42 Capital. 25,000.00 Surplus and undivided profits. 9,150.29 Deposits: 9,857.50 Demand deposits, including U. S. Govt. deposits. 135,512.91 Time deposits, including postal savings. 168,397.18 Total deposits. \$ 313,767.59 Borrowings from F. R. bank. 22,850.00 All other liabilities. 692.54
Investments. 42,011.08 All other resources. 36,150.74 Total resources. 371,460.42 Capital. 25,000.00 Surplus and undivided profits. 9,150.29 Deposits: 9,857.50 Demand deposits, including U. S. Govt. deposits. 135,512.91 Time deposits, including postal savings. 168,397.18 Total deposits. \$ 313,767.59 Borrowings from F. R. bank. 22,850.00 All other liabilities. 692.54
Total resources 371,460.42 Capital 25,000.00 Surplus and undivided profits 9,150.29 Deposits: Due to banks** \$ 9,857.50 Demand deposits, including U. S. Govt. deposits 135,512.91 Time deposits, including postal savings 168,397.18 Total deposits \$ 313,767.59 Borrowings from F. R. bank Borrowings from other banks 22.850.00 All other liabilities 692.54
Capital. 25,000.00 Surplus and undivided profits. 9,150.29 Deposits: \$ 9,857.50 Demand deposits, including U. S. Govt. deposits. 135,512.91 Time deposits, including postal savings. 168,397.18 Total deposits. \$ 313,767.59 Borrowings from F. R. bank. 22,850.00 All other liabilities. 692.54
Surplus and undivided profits. 9,150.29 Deposits: Due to banks**. \$ 9,857.50 Demand deposits, including U. S. Govt. deposits. 135,512.91 Time deposits, including postal savings. 168,397.18 Total deposits. \$ 313,767.59 Borrowings from F. R. bank. Borrowings from other banks. 22,850.00 All other liabilities. 692.54
Deposits: Due to banks**. Due to banks**. Demand deposits, including U. S. Govt. deposits. Time deposits, including postal savings. Total deposits. Total deposits. Borrowings from F. R. bank. Borrowings from other banks. All other liabilities. S. 9,857.50 135,512.91 168,397.18 \$ 313,767.59 692.54
Due to banks**. \$ 9,857.50 Demand deposits, including U. S. Govt. deposits. 135,512.91 Time deposits, including postal savings. 168,397.18 Total deposits. \$ 313,767.59 Borrowings from F. R. bank. 22.850.00 All other liabilities. 692.54
Demand deposits, including U. S. Govt. deposits. 135,512.91 Time deposits, including postal savings 168,397.18 Total deposits. \$313,767.59 Borrowings from F. R. bank. 22,850.00 All other liabilities. 692.54
Time deposits, including postal savings. 168,397.18 Total deposits. \$ 313,767.59 Borrowings from F. R. bank. 22,850.00 All other liabilities. 692.54
Total deposits. \$\\$\ 313,767.59\$ Borrowings from F. R. bank. \\ Borrowings from other banks. \\ All other liabilities. \\ 692.54
Borrowings from F. R. bank. Borrowings from other banks. All other liabilities. 22.850.00 692.54
Borrowings from other banks. 22,850.00 All other liabilities. 692.54
All other liabilities
Total liabilities
7. Has this bank been reopened? If so give:
Date of reopening Feb. 4, 1926
Name under which reopened Dakota State Bank, Bonesteel
Loss to depositors on: Amount of loss to claims
Secured claims\$ nonenone
Preferred claimsnone none
General claims
Total 160,340.53

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over	· · · · · · · · · · · · · · · · · · ·		
Date taken ove	er				
Loss to deposite	ors on:		Amount	t of loss	er cent of loss to claims
Secured	claims		\$		
Preferred	d claims			. 15-771-20	
General	claims		••••		
Tota	al				
. Is this bank still in	process of liquid	dation? No I	f so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	,				
Preferred claims		Action Control of the Control			
General claims	17				
Total claims		ed Reorganized so			
Total claims D. Has this bank been Date liquidatio Collections: From liq From as Other co	finally liquidate in was complete quidation of assessments on shollections (explain al collections		give:	\$	
Total claims Date liquidation Collections: From liquidation From as Other conditions Offisets to claim	finally liquidate in was complete quidation of assessments on shollections (explain al collections	ed? Reorganized so	give:	\$	
Total claims Date liquidation Collections: From liquidation Control From as Other control Offsets to claim Payments to des	finally liquidate on was complete quidation of assessments on shollections (explanal collections as (loans paid, expositors:	ed? Reorganized so d ets areholders in) (Amounts in	give: dollars) Payments from	\$	Per cent of payments
Total claims Date liquidation Collections: From liquidation From as Other conditions Offisets to claim	finally liquidate on was complete quidation of associated assessments on shollections (explanal collections as (loans paid, expositors:	ed? Reorganized so d ets ets in) (Amounts in Dividends paid from collections	give: dollars) Payments from	\$	Per cent of payments
Total claims Date liquidation Collections: From liquidation From as Other control Offsets to claim Payments to de	finally liquidaten was completed quidation of assonsessments on shollections (explanal collections as (loans paid, expositors:	ed? Reorganized so d ets ets in) (Amounts in Dividends paid from collections	give: dollars) Payments from	\$	Per cent of payments

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). poor. prices for products raised		x
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes If so, state what industry or type of agriculture.	one particular	r type of industr
or agriculture? Yes	v one particular	r type of industr
or agriculture? Yes If so, state what industry or type of agriculture.	v one particular	r type of industr
or agriculture? Yes If so, state what industry or type of agriculture.		
or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which		
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming		
or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which	ultimately cau	used the suspe
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1921 ere there any assessments, voluntary or otherwise, on the directors or stockh	ultimately cau	used the suspen
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1921	ultimately cau	used the suspen
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1921 ere there any assessments, voluntary or otherwise, on the directors or stockh	ultimately cau	used the susper



	Type of bank reported—check appropriate one of the following	
	National bank	Name of Chata
*	State bank	Name of State South Dakota
	Trust company	
	Stock savings bank	
	Mutual savings bank	
	Private bank	
	e of bank Bank of Bovee 1917 Date suspended	June 30, 1924 Population of town or city* 75
3. Feder	ral reserve district9	Member or nonmember of F. R. System Non-member
4. Num	ber of branches operated: In city of parent b	ankNone
	Outside city of par	rent bank**None
5. Was	this bank a member of a chain or group? If so g	give the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$_ 5,100:00	<u> </u>
Other	63,778.62	2
Total loans and discounts		\$ 68,878.62
Real estate acquired in satisfaction of debts		22,200.00
Investments		8,025.00
All other resources		19,207.26
Total resources		118,310.88
Capital		20,000.00
Surplus and undivided profits		_2,901.11
Deposits:		
Due to banks**	\$ 245.	.12
Demand deposits, including U. S. Govt. deposits	28,869	9.10
Time deposits, including postal savings	60,223	3.25
Total deposits		\$ 89,337.47
Borrowings from F. R. bank		
Borrowings from other banks		-6,000.00
All other liabilities		72.30
Total liabilities		118,310.88
Has this bank been reopened?No If so give:		
Date of reopening		
Name under which reopened		
		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims\$_		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?No_	If so give:		
Name of bank	k by which taken	over			
Date taken o	ver		* ,	_	
Loss to depos	itors on:		Amoun		cent of loss to claims
Secure	d claims				
Prefer	red claims				
Genera	al claims		••••		
To	otal		A		1
9. Is this bank still i	n process of liqui	dation? Yes I	f so give paymen	ts to date:	
		(Amounts in	dollars)	SEX SECTION AND ADMINISTRATION OF SECTION AND ADMINISTRATION OF SECTION AND ADMINISTRATION AND ADMINISTRATIO	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	6,000.00	6,000.00	None	6,000.00	100%
Preferred claims		193.74	None	193.74	100%
General claims	91,050.51	7,648.65	None	7,648.65	8.4
Total claims	97,244.25	13,842.39	None	13,842.39	14.2
Collections: From: From: Other	liquidation of ass assessments on sh collections (expla otal collections	ets			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment: to claims allowed
Secured claims					
General claims		•			
Total claims					

11. (Causes	of	suspension:
-------	--------	----	-------------

	Primary cause	Contributing cause
Decline in real estate values	Yes	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	Yes	
Insufficient diversification		Yes
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		Yes
Heavy withdrawals of deposits		
Failure of affiliated institution (Name).		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Mostly agriculture. If so, state what industry or type of agriculture wheat, oats, bar		
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture. Wheat, oats, bar	ley, corn a	and alfalfa.
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture Wheat, oats, bar What was the approximate date of the beginning of the difficulty which	ley, corn a	and alfalfa.
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture. Wheat, oats, bar	ley, corn a	and alfalfa.
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture Wheat, oats, bar What was the approximate date of the beginning of the difficulty which	ley, corn a	and alfalfa.
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture. Wheat, oats, bar What was the approximate date of the beginning of the difficulty which sion? Since about 1920.	ley, corn a	and alfalfa. used the suspen-
or agriculture? Mostly agriculture. If so, state what industry or type of agriculture. Wheat, oats, bar What was the approximate date of the beginning of the difficulty which sion? Since about 1920. There there any assessments, voluntary or otherwise, on the directors or stockholders! liability	ley, corn a	and alfalfa. used the suspen- efore or after the

Type of bank reported—check appropriate one of the following

National bank

☐ Trust company

Private bank

2. Date organized_

3. Federal reserve district___

Stock savings bank Mutual savings bank

1. Name of bank Bank of Bowdle

State bank

90

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Name of State South Dakota Town or City Bowdle County Edminds Feb. 21 Date suspended 1922 Population of town or city* 1,000. Member or nonmember of F. R. System Non-member None 4. Number of branches operated: In city of parent bank Outside city of parent bank**_____None_

5. Was this bank a member of a chain or group? If so give the name of the chain or group_

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$	36,525.007
Other1	52,816.770
Total loans and discounts	\$ 189,341.77
Real estate acquired in satisfaction of debts	3,200.00
Investments	26,944.75
All other resources	32,676.21
Total resources	252,162.73
Capital	25,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$	
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	\$ 145,196.26
Borrowings from F. R. bank	
Borrowings from other banks	58,541.17
All other liabilities	1,475.70
Total liabilities	252,162.73
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of	f loss Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over		1	
Date taken or	ver				
Loss to depos	itors on:			Per	cent of loss
Secure	d claims				to claims
9. Is this bank still is					
9. Is this bank still i	n process of fiquic	(Amounts in		us to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	58.541.17	58,541.17	None	58,541.17	100%
Preferred claims		1,475.70	None	1,475.70	100%
General claims	,	15,394.27	125,822.34	141,216.61	98:3.
Total claims	//	75,411.14	125,822.34	201,233.48	98.8
Collections: From From Other	ion was complete liquidation of associassessments on ship collections (explain that collections	ed?No If so d ets			
an an		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					×
General claims					
Total claims					

	~		
11.	Causes	ot	suspension
TT.	Causes	OI	Buspersion

Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		Primary cause	Contributin cause
drouth, boll weevil, etc. Insufficient diversification X Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Deflation in prices of all products. If rom the farm. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1920 & 1921	Decline in real estate values		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc			
lack of enterprise, etc Defalcation Heavy withdrawals of deposits Failure of affiliated institution (Name) Failure of correspondent (Name) Failure of large debtor (Name) Other causes, (specify)Deflation.inprices.ofall.products. from the farm. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?	Insufficient diversification		Х
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Failure of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify). Deflation in prices of all products. from the farm. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1920 & 1921			
Failure of affiliated institution (Name). Failure of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify). Deflation in prices of all products. from the farm. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1920 & 1921	Defalcation		
Failure of correspondent (Name)	Heavy withdrawals of deposits	X	
Pailure of large debtor (Name)	Failure of affiliated institution (Name)		
Other causes, (specify). Deflation in prices of all products. from the farm. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1920 & 1921	Failure of correspondent (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1920 & 1921	Failure of large debtor (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1920 & 1921		X	
What was the approximate date of the beginning of the difficulty which ultimately caused the sion? 1920 & 1921			
sion? 1920 & 1921			
re there any assessments, voluntary or otherwise, on the directors or stockholders either before or a	, and the second		
	What was the approximate date of the beginning of the difficulty which u	ltimately cau	used the suspe
bank suspended? yes -after If so, give dates and amounts of all assessments Feb.	What was the approximate date of the beginning of the difficulty which u sion? 1920 & 1921		
100% - \$25,000.00	What was the approximate date of the beginning of the difficulty which usion? 1920 & 1921 The there any assessments, voluntary or otherwise, on the directors or stockholder.	ders either be	efore or after t



	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
	1006	Town or City Bradley County Clark Oct. 10, 1923 Population of town or city* 400
Feder	ral reserve district9	Member or nonmember of F. R. SystemNon-member
Num	ber of branches operated: In city of pare	ent bank N ^{one}
	Outside city of	f parent bank**_None
Was t	this bank a member of a chain or group? I	If so give the name of the chain or group_No
	Nam Date Fede	appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank Name of bank Peoples State Bank Date organized Date suspenting Federal reserve district 9 Number of branches operated: In city of pare

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 13,300.	00
Other	.53
Total loans and discounts	\$173,859.53
Real estate acquired in satisfaction of debts	7 16,969.00
Investments	
All other resources	18,156.09
Total resources	227,197.20
Capital	10,000.00
Surplus and undivided profits	13,241.99
Deposits: Due to banks**\$831.63	
Demand deposits, including U. S. Govt. deposits 37,110.00	
Time deposits, including postal savings	
Total deposits	174 683 90
Borrowings from F. R. bank	Υ
Borrowings from other banks	29,267.70
All other liabilities	3,61
Total liabilities	007 107 00
Total habitites	
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken ov		000			
Loss to deposi	/er				
	itors on:		Amount	Per t of loss	cent of loss to claims
Secure	d claims		\$		
Preferr	ed claims				
Genera	1 claims			_	
To	ota1				
9. Is this bank still in	n process of liqui	dation? Yes I		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	29,267.70	29,267.70	None	29,267.70	100%
Preferred claims	863.67	863.67	None	863.67	100%
	179,048.70	30,367.11	None	30,367.11	16.9%
Total claims	209,180.07	60,498.48	None	60,498.48	28.9%
	C - 11- 1: : 4-+	ada No If a			
0. Has this bank bee Date liquidate Collections: From 1 From a Other of	ion was complete iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, expla-	ed?No If so ed ets			
0. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to clai	ion was complete iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, expla-	ets	dollars)		
0. Has this bank bee Date liquidate Collections: From 1 From a Other of Offsets to clai	ion was complete iquidation of ass assessments on sh collections (expla- otal collections ms (loans paid, expla-	ets			

11.	Causes	of	suspension:
-----	--------	----	-------------

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	X	Poor market
nsufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		4-
Failure of large debtor (Name)		
Other causes, (specify)		
or agriculture? Agriculture	·	r type of industry
		r type of industry
or agriculture? Agriculture	ock	r type of industry
or agriculture? Agriculture If so, state what industry or type of agriculture Grain & Live Sto	ock ultimately car	used the suspen-
or agriculture? Agriculture If so, state what industry or type of agriculture Grain & Live Storm What was the approximate date of the beginning of the difficulty which usion? 1921 ethere any assessments, voluntary or otherwise, on the directors or stockholder.	ock ultimately can	used the suspen-
or agriculture? Agriculture If so, state what industry or type of agriculture Grain & Live Stormann State what industry or type of agriculture Grain & Live Stormann State what industry or type of agriculture Grain & Live Stormann State What was the approximate date of the beginning of the difficulty which the sion? 1921 The stormann State what industry or otherwise, on the directors or stockholder the stormann State What was the approximate date of the beginning of the difficulty which the sion? 1921	ock ultimately can	used the suspen



		Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dake	ota 265
			Dun 27 are	Clowle
1.	Name	e of bank State Bank of Bradley	Town or CityBradley	CountyClark
2.	Date	organized 1891 Date suspended	Mar 16 1926 Population of town	n or city*_400
3.	Feder	ral reserve district9	Member or nonmember of F. R.	System Non-member
4.	Num	ber of branches operated: In city of parent b	ank None	-
		Outside city of par	rent bank**None	-
5	Wast	this bank a member of a chain or group? If so	give the name of the chain or group	No
٥.	was	and bank a member of a chain of group: 11 so	give one name of one chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures, as of (date*) OI SUSPENSION	
Loans and discounts:	
On real estate	. \$ 9,866.00
Other	115;393,78
Total loans and discounts	\$ 125,259.78
Real estate acquired in satisfaction of debts	
Investments	
All other resources	9,004.72
Total resources	184,952.45
Capital	
Surplus and undivided profits	
Deposits: Due to banks**	\$ 8 473 95
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	3 - 400 - 40
Borrowings from other banks	
All other liabilities	454.28
Total liabilities	<u>184,952.45</u>
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	nount of loss Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to depos			Amoun	Per t of loss t	cent of loss o claims
Secure	d claims				
Preferr	ed claims		•,••	,	
Genera	l claims				
To	ota1		•••••		
		dation? Yes I		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	12,490,60	12,490.60	None	12,490.60	100%
Preferred claims	13,130.68	9,988.04	None	9,988.04	76.1
General claims	138,154.00	20,188.15	None	20,188.15	15.500
Total claims		42,666.79	None	42,666.79	26.100
Date liquidate Collections: From 1 From a Other of	ion was complete liquidation of assessments on shocollections (explantal collections	ed?No If so dets			
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	X	poor crops prices.
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
or agriculture? Agriculture		
or agriculture? Agriculture		
or agriculture? Agriculture If so, state what industry or type of agriculture Grain & Live stock	ek	
	ek .	
If so, state what industry or type of agriculture Grain & Live stoo	-	
	-	used the suspen-
If so, state what industry or type of agriculture Grain & Live stoo	-	used the suspen-
If so, state what industry or type of agriculture Grain & Live stock What was the approximate date of the beginning of the difficulty which uses ion? 1921	ltimately cau	
If so, state what industry or type of agriculture. Grain & Live stock. What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the a	ltimately cau	
If so, state what industry or type of agriculture Grain & Live stock What was the approximate date of the beginning of the difficulty which uses ion? 1921	ltimately cau	efore or after the
If so, state what industry or type of agriculture Grain & Live stock What was the approximate date of the beginning of the difficulty which usion? 1921 ere there any assessments, voluntary or otherwise, on the directors or stockhold.	ders either b	efore or after the
If so, state what industry or type of agriculture Grain & Live stock What was the approximate date of the beginning of the difficulty which usion? 1921 ere there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? yes If so, give dates and amounts of a	ders either b	efore or after the

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 255
1. Name of bank State Bank of Brandt	Town or City_BrandtCounty_Denel
 Date organized 1906 Date suspended Federal reserve district 9 	Mar 30 1927 Population of town or city* 300 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ba	nnkNone
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Con	dition figures, as of (date*)of suspension		
	Loans and discounts:		
	On real estate\$	24,485.2	31
	Other	209,802.9	13
	Total loans and discounts	§	234,288.14
	Real estate acquired in satisfaction of debts		19,732.87
	Investments		7,217.14
	All other resources		16,532.58
	Total resources		277,770.73
	Capital		25,000.00
	Surplus and undivided profits		12,733.52
	Deposits:		
	Due to banks**\$	469.	58
	Demand deposits, including U. S. Govt. deposits		
	Time deposits, including postal savings		
*	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities		
	Total liabilities		277,770.73
7. Has	s this bank been reopened?No If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on: Amount	of loss	Per cent of loss to claims
	Secured claims\$.
	Preferred claims		
	General claims		The state of the s
	Total		-

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:				r cent of loss
Secure	d claims			•	to claims
Preferr	ed claims				
		lation? Yes I			
			dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	26,539.25	25,539.25	None	25,539.25	100%
Preferred claims	1,423.68	1,423.68	None	1,423.68	100%
General claims	215.916.74	34,718.60	None	34,718.60	16:100
Total claims	243,879.67	61,681.53	None	61,681.53	25.3
Date liquidat Collections: From 1 From a Other	ion was complete liquidation of asset assessments on she collections (explaint total collections	ed?No If so d ets		,	
A STATE OF S		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values	Yes	Inflation
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		h
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	Yes	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? yes Agriculture	one particular	type of industr
	one particular	type of industr
	one particular	type of industry
or agriculture? <u>yes Agriculture</u> If so, state what industry or type of agriculture		
or agriculture? <u>yes Agriculture</u> If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the a		
or agriculture? <u>yes Agriculture</u> If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the beginning of the difficulty which uses the approximate date of the a		
or agriculture? <u>yes Agriculture</u> If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? 1920 e there any assessments, voluntary or otherwise, on the directors or stockho	lltimately cau	sed the susper
or agriculture? <u>yes Agriculture</u> If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? 1920 e there any assessments, voluntary or otherwise, on the directors or stockho	lltimately cau	sed the susper
or agriculture? yes Agriculture If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? 1920	lltimately cau	sed the suspen
or agriculture? <u>yes Agriculture</u> If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? 1920 e there any assessments, voluntary or otherwise, on the directors or stockho	lltimately cau	sed the susper
or agriculture? <u>yes Agriculture</u> If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? 1920 e there any assessments, voluntary or otherwise, on the directors or stockhod bank suspended? <u>yes before and after</u> give dates and amounts of	lltimately cau	sed the susper



Type of bank reported—check appropriate one of the following	368
☐ National bank	Name of State
State bank	South Dakota
☐ Trust company	South Dakota
☐ Stock savings bank	
☐ Mutual savings bank	
☐ Private bank	
1. Name of bank Farmers State Bank	Town or City Brentford County Spink
2. Date organized 1906 Date suspend	ed Nov 26, '30 Population of town or city* 132
3. Federal reserve district 9th	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent	bank None
Outside city of p	parent bank**None
5. Was this bank a member of a chain or group? If s	so give the name of the chain or groupNO

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Nov. 26, 1930	
Loans and discounts:	
On real estate\$	11,816.70
Other	96,319.22
Total loans and discounts	\$ 108,135.92
Real estate acquired in satisfaction of debts	
Investments	11,306.69
All other resources	5,380.51
Total resources	140,623.12
Capital	15,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$	None
Demand deposits, including U. S. Govt. deposits	_36,323.48
Time deposits, including postal savings	61,734.76
Total deposits	\$ 98,058.24
Borrowings from F. R. bank	
Borrowings from other banks	23,606.69
All other liabilities	1,115.66
Total liabilities	140,623.12
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount	nt of loss Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Loss to deposi				— Per	cent of loss
			Amount	t of loss	to claims
Preferr	ed claims		• • • • • • • • • • • • • • • • • • • •		
To	otal				
9. Is this bank still in	n process of liquid			ts to date:	
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	22.000.00	2,702.05	None	2,702.05	12.2%
Preferred claims	1,115.66	None	None	None	None
General claims	98,058.24	None	None	None	None
Total claims	121,164.9	2,702.05	None	2,702.05	2.2%
Collections: From 1 From 2 Other	ion was complete liquidation of assonassessments on shacollections (explaint total collections	detsareholdersin)			
	1	(Amounts in	dollars)		
#: ************************************	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11	Courses	of	suspension:
11.	Causes	OI	suspension.

	Primary cause	Contribution
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		X
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		x
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	one particular	type of indus
	one particular	type of indus
or agriculture? Yes	one particular	type of indus
or agriculture? Yes If so, state what industry or type of agriculture		
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which to the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the s	ıltimately cau	used the susp
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which usion? 1920	lltimately cau	used the suspectore or after
or agriculture? Yes If so, state what industry or type of agriculture Wheat farming What was the approximate date of the beginning of the difficulty which value sion? 1920 There are any assessments, voluntary or otherwise, on the directors or stockholder.	lltimately cau	used the suspectors or after
or agriculture? Yes If so, state what industry or type of agriculture. Wheat farming What was the approximate date of the beginning of the difficulty which usion? 1920 ere there any assessments, voluntary or otherwise, on the directors or stockholombank suspended? Yes If so, give dates and amounts of	lltimately cau	used the suspectore or after

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	04
☐ National bank	Name of State
State bank	ivame of State
☐ Trust company	
☐ Stock savings bank	0 10 10 1
☐ Mutual savings bank	South Dabota
☐ Private bank	
1. Name of bank Farmers State Bank	Town or City Brentford County Spink
2. Date organized /906 Date suspended	6-22-1926 Population of town or city*132
3. Federal reserve district 9	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bar	nk
Outside city of parer	nt bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group
A State State of the property of the contract of the state of the stat	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures, a	as of (date*)		
Loans and disc	counts:		
	tate		
Other			
Total loar	as and discounts		\$ 125,000
Real estate acc	quired in satisfaction of debts		-
Investments			1,500
All other resou	rces		52,500
Total	resources		179,000
Capital			15,000
Surplus and un	ndivided profits		4,000
Deposits:			
Due to ba	nks**	\$	
Demand d	deposits, including U.S. Govt. deposits	s	
Time depo	osits, including postal savings		
Total	deposits		\$ 160,000
Borrowings fro	m F. R. bank		
Borrowings fro	om other banks		
All other liabil	ities		
Total	liabilities		179,000
. Has this bank been	reopened? If so give:		
Date of reoper	ing 6-30-1926		
Name under w	hich reopened		
Loss to deposit	tors on:	Amount of loss	Per cent of loss to claims
Secured cl	aims	\$	-
Preferred	claims		
General cl	aims		0
Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of ban	k by which takes	n over			
Date taken o	ver				
Loss to depos	sitors on:		Aaunt of	P	er cent of loss
Secured	claims		Amount of . \$		to claims
Preferred	1 claims				
General	claims				
Tota	al				
		idation?(Amounts in	If so give paymen		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Collections: From liq From ass Other co	uidation of assets sessments on shar llections (explain al collections	reholders	\$		
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims				,	
General claims					
Total claims					

11. Causes of suspension:

	Primary cause	Contribu
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	in many s	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
or agriculture? If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which	th ultimately ca	used the s
sion?		
bank suspended? If so, give dates and amount of the directors of stockly bank suspended? If so, give dates and amount of the directors of stockly bank suspended? If so, give dates and amount of the directors of stockly bank suspended? If so, give dates and amount of the directors of stockly bank suspended? If so, give dates and amount of the directors of stockly bank suspended? If so, give dates and amount of the directors of stockly bank suspended.		



Type of bank reported—check appropriate one of the following	63
National bank	
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	0 10 10 0 1
☐ Mutual savings bank	South Dahota
☐ Private bank	The control of the co
3. Federal reserve district 9	10-25-1926Population of town or city* 1105 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bar	nk
Outside city of pare	nt bank**
5. Was this bank a member of a chain or group? If so	o give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*)	The first terms	
Loans and discounts:		
On real estate	\$	<u>:</u>
Other		
Total loans and discounts		\$412,800
Real estate acquired in satisfaction of debts		
Investments		16,700
All other resources		134,750
Total resources		564,250
Capital		50,000
Surplus and undivided profits		11,000
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		\$ 503,250
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		564, 250
Has this bank been reopened? If so give:		
Date of reopening 12-14-1926		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims	0	0
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

TACHIE OF DUILI	s by which taker	over			
Loss to depos					r cent of loss
			Amount of	loss	to claims
Preferred	l claims				
Tota	ıl				
9. Is this bank still i	n process of liqui	(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
10. Has this bank bee	n finally liquidat	ed? If so	give:		
		ed? If so			
Date liquidat Collections:	ion was complete				
Date liquidat Collections: From liq	ion was complete	ed	\$_		
Date liquidat Collections: From liq From ass	ion was complete	eds	\$_		
Collections: From liq From ass Other co	ion was complete uidation of assets sessments on shar llections (explain	sreholders	\$		
Date liquidat Collections: From liq From ass Other collections Total	ion was complete uidation of assets sessments on shar llections (explain al collections	sreholders	\$		
Date liquidat Collections: From liq From ass Other co	uidation of assets sessments on shar llections (explain al collections	reholders te.)	\$_ 		
Date liquidat Collections: From liq From ass Other co Tota Offsets to claim	uidation of assets sessments on shar llections (explain al collections	sreholders	\$_ 		
Date liquidat Collections: From liq From ass Other co Tota Offsets to claim	uidation of assets sessments on shar llections (explain al collections	reholders te.)	\$_ 		
Date liquidat Collections: From liq From ass Other co Tota Offsets to claim	uidation of assets sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders te.) (Amounts in	\$		Per cent of payments
Date liquidat Collections: From liq From ass Other co Tota Offsets to claid Payments to	uidation of assets sessments on shar llections (explain al collections im (loans paid, edepositors:	reholders	\$		Per cent of payments
Date liquidat Collections: From liq From ass Other co Tota Offsets to clai Payments to Secured claims Preferred claims	uidation of assets sessments on shar llections (explain al collections im (loans paid, edepositors:	reholders	dollars) Payments from guaranty fund		Per cent of payments

		100		
11	Courses	of	suspension:	
11.	Causes	OI	suspension.	

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc	- 11	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		7.474
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
If so, state what industry or type of agriculture		
If so, state what industry or type of agriculture	ultimately ca	used the susp
What was the approximate date of the beginning of the difficulty which		
What was the approximate date of the beginning of the difficulty which sion?	lders either be	fore or after
What was the approximate date of the beginning of the difficulty which sion?	lders either be	fore or after



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 131
1. Name of bank Broadland State Bank	Town or City Broadland County Beadle
Date organized 1907 Date suspended	Mar 31, 1924 Population of town or city*
3. Federal reserve district9	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent bar	nk_None
Outside city of parer	nt bank**None
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$_	6,700.00
Other	120,708.37
Total loans and discounts	\$ 127,408.37
Real estate acquired in satisfaction of debts	
Investments	
All other resources.	11,233.97
Total resources	155,397.34
Capital	5,000.00
Surplus and undivided profits	9,628,61
Deposits:	
Due to banks**\$_	345.83
Demand deposits, including U. S. Govt. deposits	43,062.73
Time deposits, including postal savings	
Total deposits	\$ 110,843.77
Borrowings from F. R. bank	
Borrowings from other banks	29,643.52
All other liabilities.	281.44
Total liabilities	155,397.34
7. Has this bank been reopened? No If so give:	
Date of reopening	
Name under which reopened	-
Loss to depositors on: Amoun	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	s by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amoun		cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	l claims				
Тс	otal				
9. Is this bank still in	n process of liqui	dation? <u>Yes</u> I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	29,643.52	29,643.52	None	29,642.52	100%
Preferred claims	281.44	281.44	None	281.44	100%
General claims	114,386.69	32,326.49	None	32,326.49	28,3
Total claims	144,311.65	62,251.45	None	62,251.45	43.1
Date liquidati	ion was complete	ed? No If so dets		\$	
From a Other o	collections (expla otal collections ms (loans paid, e	in)			
From a Other o To Offsets to clai	collections (expla otal collections ms (loans paid, e	in)			
From a Other o To Offsets to clai	collections (explantation) collections ms (loans paid, edepositors: Claims allowed	in)ttc.)(Amounts in	dollars)	\$	Per cent of payment

		_		
11	Carres	of	suspension:	,
11.	Causes	OI	pubpottbiott.	

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)	-	
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		Type I
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industr
	one particular	type of industr
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which to		
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which the sion?forepart_year_1920	ultimately cau	used the suspen
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? fore part year 1920 Were there any assessments, voluntary or otherwise, on the directors or stockholder.	lltimately cau	ased the susper
or agriculture?No If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which the sion?forepart_year_1920	lltimately cau	ised the susper
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? fore part year 1920 Were there any assessments, voluntary or otherwise, on the directors or stockholder.	all assessment	ased the susper
or agriculture? No If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which the sion? fore part year 1920 Were there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? yes, after suspension, give dates and amounts of	all assessment	ased the susper

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
1. Name of bank Midland State Bank	Town or City <u>Brookings</u> County <u>Brookings</u>
2. Date organized 1922 Date suspended	July 25 1925 Population of town or city* 4,500
3. Federal reserve district9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ban	kNone
Outside city of parer	at bank**None
5. Was this bank a member of a chain or group? If so give	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate\$ 6,750.	.00
Other	.56
Total loans and discounts	\$ 175,928.56
Real estate acquired in satisfaction of debts	a d
Investments	22,096.14
All other resources	41,906.42
Total resources	239,931.12
Capital	50,000.00
Surplus and undivided profits	114.44
Deposits:	
Due to banks**\$	
Demand deposits, including U. S. Govt. deposits 137,104.	40
Time deposits, including postal savings 46,302.	34
Total deposits	\$ 183,406.74
Borrowings from F. R. bank	<u> </u>
Borrowings from other banks	5,300.00
All other liabilities	1,109.94
Total liabilities	239,931.12
7. Has this bank been reopened?No If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Nama of han	ole by which tolean	over			
Date taken o	over			 -	
Loss to depos	sitors on:		Amount	t of loss Per	cent of loss o claims
Secure	ed claims		\$		
Prefer	red claims				
Gener	al claims				
Т	ota1				
9. Is this bank still	in process of liqui	dation? Yes I		ts to date:	
			•		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	5,300.00	5,300.00	None	5,300.00	100%
Preferred claims	40 700 50	47,327.59	None	47,327.59	100%
General claims	137,640.59	126,899.62	None	126,899.62	92.1
Total claims	190,248.18	179,527.21	None	179,527.21	94.4
10. Has this bank be Date liquida Collections: From	en finally liquidat tion was complete liquidation of ass assessments on sl	179,527.21 sed?No If so ed ets	give:	\$	
Date liquidate Collections: From From Other	en finally liquidate tion was complete liquidation of ass assessments on slocollections (explain	ets	give:	\$	
Date liquidate Collections: From From Other	en finally liquidate tion was completed liquidation of assessments on slacollections (explacotal collections	ets	give:	\$	
Date liquida Collections: From From Other Offsets to cla	en finally liquidate tion was completed liquidation of assessments on slacollections (explacotal collections	ets	give:	\$	
Date liquida Collections: From From Other Offsets to cla	en finally liquidate tion was completed liquidation of assessments on slacollections (explacotal collections	ets	give:	\$	
Date liquida Collections: From From Other Offsets to cla	en finally liquidate tion was completed liquidation of assessments on slacollections (explacotal collections iims (loans paid, edepositors:	ets	give: dollars) Payments from	\$	Per cent of payments
Date liquidate Collections: From From Other T Offsets to cla	en finally liquidate tion was completed liquidation of assessments on slacollections (explacotal collections	ets	give: dollars) Payments from	\$	Per cent of payments
Date liquidate Collections: From From Other T Offsets to class Payments to	en finally liquidate tion was completed liquidation of assessments on she collections (explain collections). The collections is depositors: Claims allowed	ets	give: dollars) Payments from	\$	Per cent of payments

	~	C	
11.	Causes	ot	suspension:

Decline in real estate values		
	x	
Losses due to unforeseen agricultural or industrial disasters sucdrouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	х	Failure of ot
Failure of affiliated institution (Name)		banks.
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
or agriculture? Agricultural		
If so, state what industry or type of agriculture	Farming	
What was the approximate date of the beginning of the diffic	culty which ultimately can	used the suspen-
sion? Early part of 1924, or about the time		
banks in this vicinity.	of the suspension of	the other
Vere there any assessments, voluntary or otherwise, on the director	ors or stockholders either b	efore or after the
statutory double 1	iability 100 of	
bank suspended? None, except If so, give dates and	amounts of all assessmen	ts



Type of bank reported—check appropriate one of the following	38
□ National bank☑ State bank□ Trust company	Name of State South Dakota
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	
1. Name of bank Bank of Bruce	Town or City_BruceCounty_Brookings
2. Date organized 1914 Date suspended	Nov 22 1926 Population of town or city* 400
3. Federal reserve district 9	Member or nonmember of F. R. System_Non_member
4. Number of branches operated: In city of parent bar	nkNone
Outside city of pare	nt bank**None
5. Was this bank a member of a chain or group? If so gi	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

_	
\$8,503.2	25
137; 212:5	90
	28,438.81
	26,061.72
	24,709.74
	224,926.42
	25,000.00
935.4	1
	224,926.42
1, 60,	Per cent of loss to claims
Amount of loss	to cravino
none none	none
none	none
	\$\8,503.2\$ \$_137;212.9\$ \$_84,261.9\$ \$_83,565.9\$

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bon	le her which tolon	over			
		over			
					y sout of loss
	itors on:		Amount	of loss	to claims
Genera	al claims		• • • • • • • • • • • • • • • • • • • •		
T	ota1		····· =====		
9. Is this bank still i	n process of liquid	dation? No I (Amounts in	f so give payment dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
10. Has this bank beed Date liquidate Collections: From From Other	en finally liquidate ion was complete liquidation of associassessments on shocollections (explantation) collections	ed?Reorganized so	give:	\$	
Date liquidat Collections: From From Other Offsets to cla	en finally liquidate ion was complete liquidation of associassessments on shocollections (explantation) collections	ed?Reorganized so	give:	\$	
Date liquidat Collections: From From Other T Offsets to cla Payments to Secured claims	en finally liquidate ion was complete liquidation of assemble assessments on should collections (explaint total collections). ims (loans paid, edepositors:	ed?Reorganized so	dollars) Payments from guaranty fund	Total payments	Per cent of payments

	~			
11.	Causes	of	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		Х
Losses due to unforeseen agricultural or industrial disasters such as floods drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)poor.prices.for.products.raised		X
other enthody (specify) p		
Did the slow, doubtful or worthless paper held by the bank represent large		r type of industry
		r type of industry
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?		r type of industry
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? yes If so, state what industry or type of agriculture.	ely one particula:	
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which	ely one particula:	used the suspen
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	ely one particular	used the suspen
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	a ultimately can	used the suspen



appropriate one of the following	
☐ National bank	Name of Chair
▼ State bank	Name of State South Dakota
☐ Trust company	
☐ Stock savings bank	1.53
☐ Mutual savings bank	
☐ Private bank	
1. Name of bank Farmers State Bank	Town or City_BruceCounty_Brookings
2. Date organized 1909 Date suspended	June 14,1924 Population of town or city* 400
3. Federal reserve district9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent be	ank
Outside city of par	rent bank** None
5. Was this bank a member of a chain or group? If so §	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate\$	573	.40
Other	182,159	.17
Total loans and discounts		\$ 182,732.57
Real estate acquired in satisfaction of debts		
Investments		8 936.50
All other resources		43,107.10
Total resources		254,776.17
Capital		25,000.00
Surplus and undivided profits		7,743.08
Deposits:		
Due to banks**\$_	166,	24
Demand deposits, including U.S. Govt. deposits	44,960.	32
Time deposits, including postal savings	120,996.	05
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		12,199.48
Total liabilities		254,776.17
7. Has this bank been reopened?No If so give:	,	
Date of reopening		
Name under which reopened		
Loss to depositors on: Amount	t of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		·
General claims	11	
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Titille of Bull	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		Amount	e of loss Per	cent of loss to claims
Secure	d claims			•	
Prefer	red claims				
Genera	al claims				2
To	ota1				
. Is this bank still i	n process of liquid	lation? Yes I	f so give payment	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	43,710.50	43,710.50	None	43,710.50	100%
Preferred claims	699.48	699.48	None	699.48	100%
General claims	168,675.21	58,588.15	None	58,588.15	34.7
Total claims 2	13:085.19	102,998.13	None	102,998.13	48.3
Date liquidat Collections: From From Other	liquidation of asse assessments on sh collections (explai- otal collections	ed? _No If so d its			

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	~			
11.	Causes	of	SUST	ension:

	Primary cause	Contributing cause
Decline in real estate values	X	Inflation
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	, -	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		-
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
	5.3	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industr
or agriculture? Mostly agricultural	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Mostly agricultural If so, state what industry or type of agriculture Farming	one particular	type of indust
or agriculture? Mostly agricultural		
or agriculture? Mostly agricultural If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? 1920 The there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	used the suspe
or agriculture? Mostly agricultural If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? 1920	altimately cau	used the susp
or agriculture? Mostly agricultural If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? 1920 The there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	used the susp

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	58
□ National bank☑ State bank□ Trust company	Name of State South Dakota
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	
1. Name of bank Bryant State Bank	Town or City Bryant County Hamlin
2. Date organized 1915 Date suspended	Nov 12 1926 Population of town or city* 700
3. Federal reserve district	Member or nonmember of F. R. SystemNon-member
4. Number of branches operated: In city of parent ba	nkNone
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension		
Loans and discounts:		
On real estate	\$ 3,195,00	
Other	169,629.38	
Total loans and discounts	\$ 172	,824.38
Real estate acquired in satisfaction of debts		,611.28
Investments		,324.48
All other resources	26	,022.68
Total resources		,782.82
Capital	25	,000.00
Surplus and undivided profits	19	,159.63
Deposits:		
Due to banks**	\$390.24	
Demand deposits, including U. S. Govt. deposits	76,652.75	
Time deposits, including postal savings	200,660.89	
Total deposits	\$ 277	,703.88
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		,919.31
Total liabilities	323	,782.82
7. Has this bank been reopened?Yes If so give:		
Date of reopening Feb. 9, 1927		
Name under which reopened Bryant State Bank		
Loss to depositors on:	Amount of loss Per ce	nt of loss claims
Secured claims\$	None No	one
Preferred claims	None No	one
General claims	175,728.18	70%
Total	175,728.18	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?No	If so give:		
Name of bank	by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amount	Per	r cent of loss to claims
Secure	d claims				
Preferr	ed claims			<u> </u>	
Genera	l claims				
To	otal				
9. Is this bank still in	n process of liquid	dation? No I	f so give payment	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims		1.00			
General claims			n - productive state of the sta		
Total claims					
Collections: From 1 From 2 Other o	ion was complete iquidation of asse assessments on sh collections (expla- otal collections ms (loans paid, e	ed reorganize a so			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed

Secured claims					
Preferred claims					
General claims					
Total claims					

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11.	Canses	ot	suspension:
	CULLDOD	01	perpetation.

	Primary cause	Contributing
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)poor.prices.for.products.raised		X
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? Yes	y one particular	type of indust
Vos	y one particular	type of indust
or agriculture?Yes	y one particular	type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which	ultimately cau	used the suspe
or agriculture? If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1921	ultimately cau	ased the suspe
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1921 Were there any assessments, voluntary or otherwise, on the directors or stockly	ultimately cau	used the suspe efore or after t

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
 Name of bank Merchants State Bank Date organized 1918 Date suspended Federal reserve district 9 	Town or City Bryant County Hamlin Ov 12 1926 Population of town or city* 700 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent baOutside city of parent5. Was this bank a member of a chain or group? If so group?	ent bank**None

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of suspension	and the second	
Loans and discounts:		
On real estate	\$ 18,800.	000
Other	115,090.	60
Total loans and discounts	,	\$ 133,890.60
Real estate acquired in satisfaction of debts		_32,189.00
Investments		26,069.58
All other resources		32,364.16
Total resources		224,513.34
Capital		25,000.00
Surplus and undivided profits		20,393.87
Deposits:		
Due to banks**	\$ 938.6	2
Demand deposits, including U. S. Govt. deposits		0
Time deposits, including postal savings	707 700 .	
Total deposits		\$ 177.632.82
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		1,486.65
Total liabilities		
7. Has this bank been reopened? — Yes If so give:		
Date of reopening Feb. 9, 1927		
Name under which reopened Bryant State Bank		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	None	None
Preferred claims	None	_None_
General claims	89,279.49	60%
Total	89,279.49	<u> </u>

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

			\		
8. Has this bank bee			II so give.		111
Name of ban	k by which take	n over Bryant St	ate Bank, Bry	ant, South Da	kota
Date taken o	ver Feb. 9,	1927			
Loss to depos	itors on:			t of loss	r cent of loss to claims
Secure	d claims	/.	s none		none
Prefer	red claims		none	-	none
Genera	al claims		none		none
To	otal	/	n one		none
9. Is this bank still is	n process of liqu	idation? No	If so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymer to claims allowed
Secured claims		*			
Preferred claims					
General claims					
Total claims					
Date liquidate Collections: From 1	ion was complete iquidation of ass	ets		•••	
		in)			
Payments to class		(Amounts in		\$	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

	Primary cause	Contributi
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	*	
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) poor prices for products raised		X
Did the slow, doubtful or worthless paper held by the bank represent largel	y one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture? Yes	y one particular	r type of indu
or agriculture? Yes If so, state what industry or type of agriculture Diversific	ed farming	
or agriculture? Yes	ed farming	
or agriculture? Yes If so, state what industry or type of agriculture Diversific	ed farming	
or agriculture? Yes If so, state what industry or type of agriculture Diversific What was the approximate date of the beginning of the difficulty which	ed farming	
or agriculture? Yes If so, state what industry or type of agriculture Diversific What was the approximate date of the beginning of the difficulty which	ed farming	used the sus
or agriculture? Yes If so, state what industry or type of agriculture Diversific What was the approximate date of the beginning of the difficulty which sion? 1921	ultimately can	used the suspectors or after
or agriculture? Yes If so, state what industry or type of agriculture Diversific What was the approximate date of the beginning of the difficulty which sion? 1921 The there any assessments, voluntary or otherwise, on the directors or stockly approximate date of the directors or stockly approximate date.	ultimately can	used the suspended the suspend



		Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 300
1.	Name	e of bank American State Bank	Town or City_BurkeCounty_Gregory_
2.	Date	organized 1907 Date suspended_	July 20 1927 Population of town or city* 700
3.	Feder	ral reserve district9	Member or nonmember of F. R. SystemNon-member
4.	Numi	ber of branches operated: In city of parent ban	kNone
		Outside city of parer	nt bank**None
5.	Was t	this bank a member of a chain or group? If so give	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate\$	
Other	- <u> </u>
Total loans and discounts	\$ 60,666.74
Real estate acquired in satisfaction of debts	61,641.51
Investments	16,021.09
All other resources	
Total resources	170,977.55
Capital	40,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$	3,028.20
Demand deposits, including U. S. Govt. deposits	47,992.71
Time deposits, including postal savings	57,156.38
Total deposits	\$108,177.29
Borrowings from F. R. bank	
Borrowings from other banks	13,250.00
All other liabilities	1,289.74
Total liabilities	170,977.55
as this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
	Per cent of loss
Loss to depositors on: Amount	
Secured claims\$	
Preferred claims	
General claims	

6.

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver			_	
Loss to depos	sitors on:		4		r cent of loss
Secure	d claims			•	to claims
Prefer	red claims				
Genera	al claims				
		dation? Yes		ts to date:	
		· Dividends paid from	Payments from		Per cent of paymen
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims	13,250.00	13,250.00	None	13,250.00	100%
Preferred claims	2,866.01	2,729.52	None	2,729.52.	95.2%
General claims	110 563.06	32,767.40	None	32,767.40	29.6
Total claims	126,679.07	48,746.92	None	48,746.92	38.5
Date liquidat Collections: From: From: Other	ion was completed liquidation of associated assessments on should collections (explain otal collections	ed? No If so dets			
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims	= = = = = = = = = = = = = = = = = = = =		,		
Total claims					

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods,		
drouth, boll weevil, etc		X
Insufficient diversification		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). To much land of small	equities.	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
Ves		type of indus
or agriculture?	ation	
or agriculture? If so, state what industry or type of agriculture Real Estate Specul What was the approximate date of the beginning of the difficulty which	ation	sed the susp
or agriculture? If so, state what industry or type of agriculture Real Estate Specul What was the approximate date of the beginning of the difficulty which sion? Jan 1st, 1924	ation ultimately caus	sed the susp
or agriculture? If so, state what industry or type of agriculture Real Estate Specul What was the approximate date of the beginning of the difficulty which sion? Jan 1st, 1924 Tere there any assessments, voluntary or otherwise, on the directors or stockholder.	ation ultimately caus	sed the susp
If so, state what industry or type of agriculture Real Estate Specul What was the approximate date of the beginning of the difficulty which sion? Jan 1st, 1924 Yere there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes — If so, give dates and amounts of	ation ultimately caus	sed the susp



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
 Name of bank American State Bank Date organized 1907 Date suspended 	Town or City Burke County Gregory May 23,1924 Population of town or city* 700
3. Federal reserve district 9	Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent ba	nk_None
Outside city of pare	ent bank**None
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) of Suspension	
Loans and discounts:	
On real estate\$	6,143.53
Other	222,282.80
Total loans and discounts	\$ 228,426,33
Real estate acquired in satisfaction of debts	23,018.44
Investments	20,635.84
All other resources	24,779.72
Total resources	296,860.33
Capital	40,000.00
Surplus and undivided profits	
Deposits: Due to banks**\$	6.123.12
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	296,860.33
7. Has this bank been reopened? Yes If so give:	
Date of reopening Sept. 15,1924	
Name under which reopened American State Bank, Burke	
Loss to depositors on: Amount of	of loss to claims
Secured claims\$ None	None
Preferred claims	None
General claims	None
TotalNone	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		over			
Date taken ov	ver				
Loss to deposi	itors on:		Amount		er cent of loss to claims
Secure	d claims	•	\$		
Preferr	ed claims				
Genera	1 claims				
9. Is this bank still in	n process of liqui	dation? No	f so give payment	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims			· · · · · · · · · · · · · · · · · · ·		
General claims			*.		*
O'CITCI CITCILLI					
111					
Total claims O. Has this bank bee	n finally liquidat	ed? Reorganize # so	give:		
Total claims 0. Has this bank bee Date liquidati	n finally liquidat		give:		
Total claims 0. Has this bank bee Date liquidati Collections:	n finally liquidat	ed Reorganize of so	give:		
Total claims 0. Has this bank bee Date liquidate Collections: From 1	n finally liquidation was complete	ed? Reorganize # so	give:	\$	
Total claims 0. Has this bank bee Date liquidate Collections: From 1	n finally liquidation was complete iquidation of ass	ed?Reorganize# so	give:	\$	
Total claims 0. Has this bank bee Date liquidate Collections: From 1 From a	n finally liquidation was complete iquidation of assessments on sleedlections (explant	ed?Reorganize off so	give:	\$	
Total claims 0. Has this bank been Date liquidated Collections: From 1 From a Other of Total	n finally liquidation was complete iquidation of assussessments on slocollections (explantal collections	ed?Reorganizeoff so	give:	\$	
Total claims 0. Has this bank been Date liquidated Collections: From 1 From a Other of Total	n finally liquidation was complete iquidation of assumes assessments on slocollections (explantal collections	ed?Reorganizeoff so	give:	\$	
Total claims O. Has this bank bee Date liquidate Collections: From 1 From a Other of Conference Confere	n finally liquidation was complete iquidation of assumes assessments on slocollections (explantal collections	ed?Reorganizeoff so	give:	\$	
Total claims O. Has this bank bee Date liquidate Collections: From 1 From a Other of Conference Confere	n finally liquidation was complete iquidation of assumes assessments on slocollections (explantal collections	ed?Reorganizeoff so	give:	\$	
Total claims 0. Has this bank bee Date liquidations: From 1 From a Other of Total Conference of the Payments to one of the Payments	n finally liquidation was completed iquidation of assumes assessments on sland collections (expland the collections) and collections The collections is the collections of the collections (expland the collections) and collections Claims allowed	ed?Reorganize of so ed	give: dollars) Payments from	\$	Per cent of payments
Total claims O. Has this bank bee Date liquidate Collections: From 1 From a Other of Conference Confere	n finally liquidation was completed iquidation of assumessessments on sland collections (explantal collections ms (loans paid, edepositors:	ed?Reorganize of so ed	give: dollars) Payments from	\$	Per cent of payments
Total claims 0. Has this bank bee Date liquidations: From 1 From a Other of Total Conference of the Payments to of Secured claims	n finally liquidation was complete iquidation of assessments on slocollections (explantal collectionsms (loans paid, edepositors:	ed?Reorganize of so ed	give: dollars) Payments from	\$	Per cent of payments

	~			
11.	Causes	of	suspension:	١

	Primary cause	Contributin
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)general.decline.in.prices		X
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? Yes	y one particula	r type of indus
or agriculture? Yes	y one particular	r type of indus
	y one particular	r type of indus
or agriculture? Yes If so, state what industry or type of agriculture		
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which	ultimately cau	used the susp
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which sion?1920	ultimately cau	ased the susp
or agriculture? If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1920 re there any assessments, voluntary or otherwise, on the directors or stockly	ultimately cau	used the susp efore or after

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota
No	Town or City_BurkeCounty_Gregory
3. Federal reserve district 9	Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent ban	
Outside city of paren 5. Was this bank a member of a chain or group? If so giv	ve the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

of suspension 6. Condition figures, as of (date*). Loans and discounts: On real estate.....\$ 7,600.00 219,327.62 Other....___ Real estate acquired in satisfaction of debts. Investments. 30.918.31 Deposits: Due to banks**.....\$ 3,860.91 111,371.32 Demand deposits, including U. S. Govt. deposits..... 96,879.85 Time deposits, including postal savings..... Total deposits.....\$212,112.08 Borrowings from F. R. bank.... All other liabilities. 34,948.29 7. Has this bank been reopened? Yes If so give: Date of reopening March 31,1926 Name under which reopened Burke State Bank, Burke Per cent of loss Amount of loss Loss to depositors on: to claims Secured claims.....\$ none none

none

154,311,93

154,311.93

none

20%

Preferred claims.....

General claims.....

Total.....

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been					
		n over			
Date taken ov	ver			-	
Loss to deposi	tors on:		Amount	e of loss	cent of loss to claims
Secured	d claims				
Preferr	ed claims				
Genera	l claims		• • • • • • • • • • • • • • • • • • • •		
9. Is this bank still in	n process of liqui	dation? No	If so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims			A THE RESIDENCE OF THE PARTY OF		
Total claims					
Collections: From li From a Other o Offsets to claim	iquidation of ass assessments on sh collections (expla- otal collections	ed?Reorganized so			
Payments to o	lepositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					

11. Causes of suspension:

	Primary cause	Contributing
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		Х
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)poor.prices .for.products.raised		X
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Yes	v one particular	r type of industry
	y one particular	r type of industry
or agriculture? Yes	y one particular	r type of industr
or agriculture? Yes If so, state what industry or type of agriculture		
or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which	ultimately cau	used the suspen
or agriculture? Yes If so, state what industry or type of agriculture Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1921	ultimately cau	ased the suspen
or agriculture? Yes If so, state what industry or type of agriculture. Diversified farming What was the approximate date of the beginning of the difficulty which sion? 1921 fere there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately cau	used the suspen



Type of bank reported—check appropriate one of the following □ National bank □ State bank □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank	Name of State South Dakota
A Buchnoll State Bank	Town or CityBushnellCountyBrookings
1. Name of bank Bushnell State Bank	Town or City Bushnell County Brookings
2. Date organized 1922 Date suspended	Feb. 11, 1924 Population of town or city* 150
3. Federal reserve district9	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bank	k_None
Outside city of paren	t bank**
5. Was this bank a member of a chain or group? If so giv	re the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures, as of (date*) of suspension	
Loans and discounts:	
On real estate	\$ 3,500.00
Other	33,824:06
Total loans and discounts	\$ 37,324.06
Real estate acquired in satisfaction of debts	
Investments	5,000.00
All other resources	27,280.00
Total resources	69,604.06
Capital	15,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**	\$ 858.08
Demand deposits, including U. S. Govt. deposits	47,399.33
Time deposits, including postal savings	4,502.75
Total deposits	\$ 52,760.16
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss Per cent of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:			Per	cent of loss
Secure	1 claims				to claims
9. Is this bank still in		dation? Yes I		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	0	0	None	0	
Preferred claims	343.90	343.90	None	343.90	100%
General claims	52,878.33	26,499.87	None	26,499.87	50,1
Total claims	53,222.23	26,843.77	None	26,843.77	50.4
Collections: From 1 From 2 Other o	iquidation of assuments on shoollections (explantal collections	ed? NO If so ed			
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims	100				

	~		
11.	Causes	of	suspension:

	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)	X	
Failure of correspondent (Name)	X	
Failure of large debtor (Name)		
Other causes, (specify)	100	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? Agricultural	one particular	type of indust
	one particular	type of indus
or agriculture? Agricultural		
or agriculture? Agricultural If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? No difficulty of any consequence until the closing	ıltimately cau	used the susp
or agriculture? Agricultural If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? No difficulty of any consequence until the closing Brookings, an affiliated bank.	ultimately cau	used the susp
or agriculture? Agricultural If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? No difficulty of any consequence until the closure. Brookings, an affiliated bank. Were there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	ased the susp ank of efore or after
or agriculture? Agricultural If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? No difficulty of any consequence until the closing Brookings, an affiliated bank.	altimately cau	ased the susp ank of efore or after
or agriculture? Agricultural If so, state what industry or type of agriculture Farming What was the approximate date of the beginning of the difficulty which usion? No difficulty of any consequence until the closure. Brookings, an affiliated bank. Were there any assessments, voluntary or otherwise, on the directors or stockholder.	altimately cau	ased the susp ank of efore or after

Jan 1923 Directory shows the Bushnell State Bk as a Reorganization of the Farmers & Weicharts State Bank

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following	0 1
□ National bank	Name of State
State bank	South Dakota
☐ Trust company	
Stock savings bank	
Mutual savings bank	
☐ Private bank	
1. Name of bank Farmers & Merchants State	BankTown or City Bushnell County Brooking
1. Name of pankrathers & herchartos buste.	Death own or City Business Country December 1
2. Date organized 1905 Date suspended	July 31 1922 Population of town or city* 150
3. Federal reserve district 9	Member or nonmember of F. R. System_Non-member
4. Number of branches operated: In city of parent be	ankNone
Outside city of par	rent bank**None
5. Was this bank a member of a chain or group? If so g	give the name of the chain or groupNo

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate\$_	10,300.00
Other	10,697.66
Total loans and discounts	\$ 120,997.66
Real estate acquired in satisfaction of debts	9,324.60
Investments	5,742.3
All other resources	22,627.3
Total resources	158,691.90
Capital	21,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**\$_	629,94
Demand deposits, including U. S. Govt. deposits	88,896.67
Time deposits, including postal savings	34,026.68
Total deposits	\$ 123,553.29
Borrowings from F. R. bank	
Borrowings from other banks	·····
All other liabilities	605.69
Total liabilities	158,691.90
Tas this bank been reopened? If so give:	
Date of reopening	0
Name under which reopened Bushnell State B	2
	t of loss Per cent of los
Secured claims\$	
Preferred claims	10 141
General claims.	// 50 . 0

6.

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to depos			Amoun	t of loss	er cent of loss to claims
vs Secure	d claims		\$		
b of Bushull General	l claims	- The state of the			
pose of tag	tal by over	assets of		:	
9. Is this bank still in	n process of liquid	lation?No		ts to date:	
y countred a	s a reapse	(Amounts in	dollarsline	with dif	initions
d down in	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	U				
Preferred claims					
General claims					
Total claims			(1987) (L. L. 1987)		
10. Has this bank bee Date liquidat Collections:		ed? Yes If so			
From 1	iquidation of asso	ets		\$ 135,748,	, 94
From	assessments on sh	areholders	,/	N	one
Other	collections (expla	in)		No	one
Te	otal collections			135,748	, 94
Offsets to clai	ims (loans paid, e	etc.)		\$N	one
Payments to		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	42,141.72	42,141.72	None	42,141.72	100%
/	605 60	605.69	None.	605, 69	100%
Preferred claims	605,69	000.00	419.85		
Preferred claims	81,411.37	None	81,411.37	81,411.37	

81,411.37

124,158.78

42,747.41

Total claims.... 124,158.78

	~				
11.	Causes	of	SIISI	pension:	•

	Primary cause	Contributing cause
Decline in real estate values		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)poor.crops		X
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which usion? 1919	ultimately cau	ised the suspen
sion? 1919		
12. Were there any assessments, voluntary or otherwise, on the directors or stockho	lders either be	efore or after th
bank suspended? yes If so, give dates and amounts of	all assessment	S
after suspension a 100% levied against stockholders		



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

	Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank Private bank	Name of State South Dakota 322
1.	Name of bank State Bank of Butler	Town or CityButler_CountyDay
2.	Date organized 1903 Date suspended	Mar 4, 1930 Population of town or city* 156
3.	Federal reserve district 9	Member or nonmember of F. R. System Non-member
4.	Number of branches operated: In city of parent ba	nkNone
		7
	Outside city of pare	ent bank**None
5.	Was this bank a member of a chain or group? If so g	rive the name of the chain or group No

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Con	adition figures, as of (date*) of suspension	
	Loans and discounts:	
	On real estate. \$ 9,072	.30
	Other53,233	.19
	Total loans and discounts	\$_62,305.49
	Real estate acquired in satisfaction of debts	15,466.98
	Investments	5,388.41
	All other resources.	5,476.96
	Total resources.	88,637.84
	Capital	15,000.00
	Surplus and undivided profits	
	Deposits: Due to banks**\$	
	Demand deposits, including U. S. Govt. deposits	
	Time deposits, including postal savings	
	Total deposits	
	Borrowings from F. R. bank	••
	Borrowings from other banks	5,000.00
	All other liabilities	715,55
	Total liabilities	88,637.84
7. Ha	s this bank been reopened?No If so give:	
	Date of reopening	
	Name under which reopened	
	Name under which reopened.	Per cent of loss
	Loss to depositors on: Amount of loss	to claims
	Secured claims\$	-
	Preferred claims	
	General claims	
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**} Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:			Per	r cent of loss
Secure	d claims		Amount		to claims . ·
		1.1. 2			
9. Is this bank still is	n process of liqui	dation? <u>Yes</u> I (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims	5,000.00	5,000.00	SNone.00	5,000.00	100%
Preferred claims	None	None	None	None	
General claims	67,789.25	5,691.03	None	5,691.03	8.4
Total claims	72,789.25	10,691.00	None	10,691.00	14.7
Date liquidat Collections: From 1 From 2 Other	ion was completed liquidation of assuments on slacollections (explacotal collections	ed? If so ed ets			
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Preferred claims					
Total claims	A1				

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values		-
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc	X	Poor crops of
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	-	
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
or agriculture? Agriculture If so, state what industry or type of agriculture Grain & Live Stock		
What was the approximate date of the beginning of the difficulty which usion? 1921	ıltimately ca	used the suspen-
12. Were there any assessments, voluntary or otherwise, on the directors or stockho	lders either b	efore or after the
bank suspended? Yes If so, give dates and amounts of	all assessment	ts



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following	25
☐ National bank ☐ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	0 10 10 0 4
☐ Mutual savings bank	South Dalasta
☐ Private bank	
 Name of bank State Bould of Butles Date organized 1903 Date suspended Federal reserve district Number of branches operated: In city of parent bank 	8-2-1926 Population of town or city*156
Outside city of parer	t bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)	
Loans and discounts:	
On real estate	
Other	
Total loans and discounts	\$ 92,000
Real estate acquired in satisfaction of debts	25
Investments	3,000
All other resources	72,000
Total resources	167,000
Capital	15,000
Surplus and undivided profits	2,000
Deposits:	
Due to banks** \$	
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	\$ 150,000
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	167,000
7. Has this bank been reopened? If so give: Date of reopening_8-19-1926 Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	_0_
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taker	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of		r cent of loss to claims
Secured of	elaims		. \$		
Preferred	claims				
General c	laims				
Tota	1				
9. Is this bank still in	n process of liqui	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Collections: From liqu From ass Other col	uidation of asset essments on sha llections (explain al collections m (loans paid, e	reholderstc.)	\$		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	~			
11	1 011000	O.t	CHICHANCIAN	
11.	Causes	OI	suspension	

					Primary cause	Contribut cause
Decline in real es	state values					
	foreseen agricultura 1 weevil, etc				carrie (ar.	
Insufficient diver	rsification					
Incompetent man lack of enter	nagement, i.e., poor prise, etc	credit judgme	nt, laxity in colle	ections,	Karaya S ED	lian in
Defalcation						
Heavy withdraw	als of deposits					
Failure of affiliat	ed institution (Nar	me)				
Name of correspondent	ondent (Name)					Bulk but
Failure of large	lebtor (Name)					instal (
Other causes, (sp	ecify)					
or agriculture:						
If so, state what	industry or type of	f agriculture		uselo er Saakoo		
What was the a	pproximate date o	f the beginnin	g of the difficul	ty which t	ultimately ca	used the sus
ere there any assess	sments, voluntary of	or otherwise, o	n the directors o	r stockhold	lers either be	fore or after
bank suspende	d?	I	f so, give dates a	and amount	ts of all assess	sments

