421.11-6 - Bank Suspensions Since Jan 1 1921
Nonmember State Banks Oregon A-R I Z
Committee on Branch Group & Chain Banking

TRANSFER

RETURN TO
FILES SECTION
DO NOT REMOVE ANY
PAPERS FROM THIS FILE

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

22

Name of State Oregon

1. Name of bank Astoria Savings Bank Town or City Astoria County Clatsop

2. Date organized Dec 20, 1890 Date suspended June 17, 1929 Population of town or city* 14,027

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) June 17, 1929

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 1,714,384.65
Real estate acquired in satisfaction of debts		87,011.83
Investments 2,201,925		497,541.38
All other resources		393,718.70
Total resources		2,692,656.56
Capital		200,000.00
Surplus and undivided profits		202,050.75
Deposits:		
Due to banks**	$ 2,701.29	
Demand deposits, including U. S. Govt. deposits	1,221,061.50	
Time deposits, including postal savings	850,565.32	
Total deposits		$ 2,074,328.11
Borrowings from F. R. bank		
Borrowings from other banks		216,277.70
All other liabilities		
Total liabilities		2,692,656.56

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	551,650.09	551,650.09			100
Preferred claims	30,269.75	30,269.75			100
General claims	1,568,930.84	504,806.46			32.18 ~~35~~
Total claims	2,150,850.68	1,086,726.30			50.53

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100% assessment since closing, in litigation.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

26

Name of State Oregon

1. Name of bank First Bank of Bay City Town or City Bay City County Tillamook

2. Date organized July 30, 1906 Date suspended Feb. 1, 1922 Population of town or city* 511

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

   Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Jan 31, 1922.

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 101,051.36
Real estate acquired in satisfaction of debts		6,670.12
Investments	138,598	37,566.67
All other resources		13,678.97
Total resources		158.947.12
Capital		25,000.00
Surplus and undivided profits	Capital impaired	minus. 303.87-
Deposits:		
Due to banks**	$ 1,811.26	
Demand deposits, including U. S. Govt. deposits	52.028.60	
Time deposits, including postal savings	15,456.79	
Total deposits		$ 69,296.65
Borrowings from F. R. bank		none
Borrowings from other banks		58,503.91
All other liabilities		4,500.00
Total liabilities		158.1947.12

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed Aoril 4, 1927

Collections:

From liquidation of assets	$ 18,624.88
From assessments on shareholders	
Other collections (explain)	
Total collections	18,624.88

Offsets to claims (loans paid, etc.) $ 3,477.36

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	7,726.44	7.726.44		7.726.44	100
Preferred claims					
General claims	55,342.05	14.044.74		14,044.74	25.4
Total claims	63068			21471	34.5

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Too small volume	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Several years prior.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

T O

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

5

Name of State Oregon

1. Name of bank Pine Belt Banking Co. Town or City Butte Falls, County Jackson

2. Date organized May 24, 1907 Date suspended Mar. 19, 1928 Population of town or city* 166

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) March 19,1928

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 50,121.10
Real estate acquired in satisfaction of debts		8,967.02
Investments 75,056		24,934.74
All other resources		9,212.50
Total resources		93,235.36
Capital		25,000.00
Surplus and undivided profits		5,742.11
Deposits:		
Due to banks**	$	
Demand deposits, including U. S. Govt. deposits	53,489.59	
Time deposits, including postal savings	9,003.66	
Total deposits		$ 62,493.25
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		93,235.36

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? yes If so give:

Name of bank by which taken over First National Bank, Medford

Date taken over March 31, 1928

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total	none	

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$
From assessments on shareholders	
Other collections (explain)	
Total collections	
Offsets to claims (loans paid, etc.)	$

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		x
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		/
Other causes, (specify) ....Suicide of principal officer.....	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

Stockholder removed frozen assets after closing, total 22,500.00

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

3

Name of State

Oregon

1. Name of bank Carlton State & Savings Bank Town or City Carlton County Yamhill

2. Date organized 8-18-10 Date suspended 1-19-22 Population of town or city* 550

3. Federal reserve district Twelfth Member or nonmember of F. R. System Non member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Dec. 31, 1921

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 114,533.55
Real estate acquired in satisfaction of debts		None
Investments 122,796		8,262.28
All other resources		40,100.72
Total resources		162,896.55
Capital		16,000.00
Surplus and undivided profits		4,000.00
Deposits:		
Due to banks**	$ None	
Demand deposits, including U. S. Govt. deposits	89,245.34	
Time deposits, including postal savings	45,309.97	
Total deposits		$ 134,555.31
Borrowings from F. R. bank		None
Borrowings from other banks		8,341.24
All other liabilities		None
Total liabilities		162,896.55

7. Has this bank been reopened? Yes If so give:

Date of reopening 1-25-22

Name under which reopened Carlton State & Savings Bank

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total	None	

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$
From assessments on shareholders	
Other collections (explain)	
Total collections	

Offsets to claims (loans paid, etc.) $ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? About January 1, 1918

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100 % January 1922

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

35

Name of State Oregon

1. Name of bank State Bank of Coburg Town or City Coburg County Lane

2. Date organized July 3, 1909 Date suspended Oct. 16, 1925 Population of town or city* 270

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

   Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Oct. 15, 1925

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 36,672.78
Real estate acquired in satisfaction of debts		4,813.16
Investments 45,291		8,618.40
All other resources		16,637.87
Total resources		66,742.21
Capital		10,000.00
Surplus and undivided profits Capital impaired		2,001.27-
Deposits:		
Due to banks**	$ 89.19	
Demand deposits, including U. S. Govt. deposits	41,249. 13	
Time deposits, including postal savings	15,403.89	
Total deposits		$ 56,742.21
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		66,742.21

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed Oct. 3, 1928.

Collections:

From liquidation of assets	$ 38,335.78
From assessments on shareholders	
Other collections (explain)	
Total collections	
Offsets to claims (loans paid, etc.)	$ 4920.50

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	1,343.19	1,343.19			100
Preferred claims					
General claims	44,640.04	34,883.27			78.1 78.2
Total claims	45,983.23	36,226.46			78.78

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Too small volume	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Date of organization.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

36

Name of State Oregon

.....

1. Name of bank Cove State Bank Town or City Cove County Union

2. Date organized May 15, 1908 Date suspended Dec. 2, 1926 Population of town or city* 399

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

   Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Dec 1, 1926

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 30,934.68
Real estate acquired in satisfaction of debts		10,971.85
Investments 22,387		1,452.01
All other resources		12,904.62
Total resources		56,263.16
Capital		15,000.00
Surplus and undivided profits		2,768.29 ~~256.08~~
Deposits:		
Due to banks**	$ 1.25	
Demand deposits, including U. S. Govt. deposits	30,018.75	
Time deposits, including postal savings	5,974.87	
Total deposits		$ 35,994.87
Borrowings from F. R. bank		
Borrowings from other banks		2,500.00
All other liabilities		
Total liabilities		56,263.16

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed Dec. 24, 1928

Collections:

From liquidation of assets	$ 26,440.87
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ 16,327.49

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	357.83	357.83			100
Preferred claims					
General claims	33,401.63	33,401.63			100
Total claims	33,759.46	33,759.46			100.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		x
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Too small volume	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

13

Name of State Oregon

1. Name of bank Lane County State and Savings Bank Town or City Florence County Lane

2. Date organized May 27, 1909 Date suspended Feb 2, 1927 Population of town or city* 317

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Feb 2, 1927

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 71,779.34
Real estate acquired in satisfaction of debts		1.00
Investments 87,486		15,707.43
All other resources		34,348.21
Total resources		121,835.98
Capital		10,000.00
Surplus and undivided profits		2,667.12
Deposits:		
Due to banks**	$ 3,154.13	
Demand deposits, including U. S. Govt. deposits	73,989.24	
Time deposits, including postal savings	32,025.31	
Total deposits		$ 109.168.68
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		121,835.98

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	5,451.00	5,451.00			100
Preferred claims					
General claims	82,194.51	31,495.59			38.3
Total claims	87,645.51	36,946.59			42.15

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		x
Defalcation	x	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Logging

If so, state what industry or type of agriculture Logging

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

33

Name of State Oregon

1. Name of bank Gold Hill Bank Town or City Gold Hill County Jackson

2. Date organized ~~July 26, 1924~~ 1903 Date suspended Mar. 21, 1924 Population of town or city* 422

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

   Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) March 22, 1924

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 67,177.86
Real estate acquired in satisfaction of debts		1,000.00
Investments 109.678		42,500.30
All other resources		21,584.91
Total resources		132,263.07
Capital		10,000.00
Surplus and undivided profits		2,167.52
Deposits:		
Due to banks**	$ 3,576.86	
Demand deposits, including U. S. Govt. deposits	76,697.72	
Time deposits, including postal savings	14,578.92	
Total deposits		$ 94,853.50
Borrowings from F. R. bank		
Borrowings from other banks		23,336.00
All other liabilities		
Total liabilities		132,263.07

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed April 1, 1926

Collections:

From liquidation of assets	$ 83,112.43
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims	94,853.50	81,461.80			85.88 ~~86.35~~
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		x
Defalcation	x	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Too small volume		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

23

Name of State Oregon

1. Name of bank Harper State Bank Town or City Harper County Malheur

2. Date organized Feb 14, 1911 Date suspended July 17, 1930 Population of town or city* 150

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

   Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Jluy 17, 1930

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 48,444.85
Real estate acquired in satisfaction of debts		5,495.09
Investments 55,126		6,681.00
All other resources		9,127.03
Total resources		69,747.97
Capital		15,000.00
Surplus and undivided profits		541.60
Deposits:		
Due to banks**	$ 67.07	
Demand deposits, including U. S. Govt. deposits	41,181.38	
Time deposits, including postal savings	1,889.90	
Total deposits		$ 43,138.35
Borrowings from F. R. bank		
Borrowings from other banks		8,590.75
All other liabilities		
Total liabilities		69,747.97

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	6882.69	6882.69 ~~none~~		6,882.69	100
Preferred claims					
General claims	30,677.38 ~~13,080.84~~	23,008.02 ~~none~~		23,008.02	75
Total claims	37,560.07			29,890.71	79.58

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$
From assessments on shareholders	
Other collections (explain)	
Total collections	
Offsets to claims (loans paid, etc.)	$

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		x
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Too small volume	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

15

Name of State Oregon

1. Name of bank Bank of Ione Town or City Ione County Morrow

2. Date organized Oct. 14, 1903 Date suspended Jan 10, 1927 Population of town or city* 439

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? no If so give the name of the chain or group

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Jan 10, 1927

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 286,186.05
Real estate acquired in satisfaction of debts		12,286.68
Investments 289,059		2,872.82
All other resources		11,489.88
Total resources		312,835.43
Capital		25,000.00
Surplus and undivided profits		9,194.31
Deposits:		
Due to banks**	$ ~~66,454.56~~ 66,454.56	
Demand deposits, including U. S. Govt. deposits	~~11,925.81~~	
Time deposits, including postal savings	11,925,81	
Total deposits		$ 78,389.37
Borrowings from F. R. bank		
Borrowings from other banks		200,260.75
All other liabilities		
Total liabilities		312,838.43

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	827.50	827.50			100
Preferred claims					
General claims	72,057.55	17,993.36			25
Total claims	72,885.05	18,820.86			25.82

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc...poor crops and prices	x	
Insufficient diversification	x	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Dry wheat farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100%

assessment levied, nothing collected pending litigation.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

14

Name of State
Oregon

1. Name of bank Oregon State Bank Town or City Jefferson County Marion

2. Date organized Aug 8, 1902 Date suspended Mar. 18, 1927 Population of town or city* 417

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Mar. 18, 1927

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 125,903.08
Real estate acquired in satisfaction of debts		8,378.34
Investments 139.615		13,711.54
All other resources		20,019.27
Total resources		168,012.23
Capital		25,000.00
Surplus and undivided profits		2,719.08
Deposits:		
Due to banks**	$ 682.31	
Demand deposits, including U. S. Govt. deposits	84,930.72	
Time deposits, including postal savings	49,980,12	
Total deposits		$ 135,593.15
Borrowings from F. R. bank		
Borrowings from other banks		4,700.00
All other liabilities		
Total liabilities		168,012.23

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	9,329.57	9,329.57			100
Preferred claims					
General claims	117,953.77	105,743.13			89.7
Total claims	127,283.34	115,072.70			90.41

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		x
Defalcation	x	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

27

Name of State Oregon

1. Name of bank First State and Savings Bank, Town or City Klamath Falls County Klamath

2. Date organized Aug. 30, 1907 Date suspended Jan 28, 1922 Population of town or city* 4801

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

   Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Jan 28, 1922

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 1,281,168.26
Real estate acquired in satisfaction of debts		
Investments 1,358,655		77,486.82
All other resources		55,548.99
Total resources		1,414,204.07
Capital		250,000.00
Surplus and undivided profits		2,432.27
Deposits:		
Due to banks**	$ 13,382.61	
Demand deposits, including U. S. Govt. deposits	508.204.49	
Time deposits, including postal savings	200,584.26	
Total deposits		$ 722,171.36
Borrowings from F. R. bank		
Borrowings from other banks		430,184.24
All other liabilities		995.99
Total liabilities		1,414,204.07

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed July 19, 1928.

Collections:

From liquidation of assets	$ 1,064,221.23
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	1,064,221.23
	42,320.82
Offsets to claims (loans paid, etc.)	$ ~~155,182x18~~

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	112,669.21	112,669.21		112,669.21	100
Preferred claims					
General claims	569,001.66	373,653.57		373,653.57	65.7
Total claims	681671			486323	71.3

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation see note below		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

The mismanagement was of a criminal character, but no actual defalcation.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

2

Name of State

Oregon.

1. Name of bank First State and Savings Bank Town or City Klamath Falls County Klamath

2. Date organized Aug 30, 1907 Date suspended Jan. 12,1921 Population of town or city* 4801

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Nov. 15, 1920

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 1,494,575.00
Real estate acquired in satisfaction of debts		37,054.32
Investments 1,617,703		122,828.44
All other resources		294,583.09
Total resources		1,949,040.85
Capital		100,000.00
Surplus and undivided profits		100,000.00
Deposits:		
Due to banks**	$ 30,744.60	
Demand deposits, including U. S. Govt. deposits	1,212.043.26	
Time deposits, including postal savings	395,752.99	
Total deposits		$ 1,638,540.85
Borrowings from F. R. bank		none
Borrowings from other banks		110,500.00
All other liabilities		
Total liabilities		1,949.040.85

7. Has this bank been reopened? yes If so give:

Date of reopening Mar. 14, 1921 (Closedagain 1/26/22)

Name under which reopened same

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ none	
Preferred claims	none	
General claims	none	
Total	none	

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$
From assessments on shareholders	
Other collections (explain):	
Total collections	
Offsets to claims (loans paid, etc.)	$

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

After suspension old capital and surplus wiped out and new capital of 250,000.00 subscribed and paid in.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

24

Name of State Oregon

1. Name of bank Lafayette State Bank Town or City Lafayette County Yamhill

2. Date organized May 6, 1911 Date suspended Aug. 30, 1921 Population of town or city* 410

3. Federal reserve district Twelfth Member or nonmember of F. R. System Non member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) August 30, 1921

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 103,152.17
Real estate acquired in satisfaction of debts		4,282.50
Investments 112,502		9,350.00
All other resources		14,973.20
Total resources		131,757.84
Capital		15,000.00
Surplus and undivided profits		5,287.85
Deposits:		
Due to banks**	$ 608.60	
Demand deposits, including U. S. Govt. deposits	25,117.60	
Time deposits, including postal savings	30,065.43	
Total deposits		$ 55,791.63
Borrowings from F. R. bank		None
Borrowings from other banks		62,838.64
All other liabilities		
Total liabilities		131,757.84

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 1-21-24

Collections:

From liquidation of assets	$ 31,211.30
From assessments on shareholders	None
Other collections (explain)	
Total collections	31,211.30
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	5,053.37	5,053.37	NONE	5,053.37	100
Preferred claims					
General claims	52,034.73	23,249.45		23,249.45	44.7
Total claims	57,088.10	28,302.82		28,302.82	49.6

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation	x	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Summer of 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

29

Name of State Oregon

1. Name of bank Lapine State Bank Town or City Lapine County Deschutes

2. Date organized April 25, 1914 Date suspended Sept. 4, 1923 Population of town or city* 100 ?

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Sept 4, 1923

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 48,953.61
Real estate acquired in satisfaction of debts		2,697.20
Investments 5/, H63		2,508.63
All other resources		9,155.62
Total resources		63,315.06
Capital		15,000.00
Surplus and undivided profits		2,965.57
Deposits:		
Due to banks**	$	
Demand deposits, including U. S. Govt. deposits	26,697.53	
Time deposits, including postal savings	8,848.54	
Total deposits		$ 35,546.07
Borrowings from F. R. bank		
Borrowings from other banks		9,135.36
All other liabilities		
Total liabilities		63,315.06

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed August 22, 1927

Collections:

From liquidation of assets	$ 40,582.58
From assessments on shareholders	3,900.00
Other collections (explain)	_____
Total collections	44,482.58
Offsets to claims (loans paid, etc.)	$ 4,173.76

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	5459.74	5470.54			100
Preferred claims					
General claims	25,586.00	14,724.27			57 1/2
Total claims	31,045.74	20,194.81			65.05

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name) Loas to bakkers family- Tomes	x	
Other causes, (specify) Too small volume		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Date of organization.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100% assessment levied after failure, collected 3900.00

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

4

Name of State Oregon

.....

1. Name of bank Lexington State Bank Town or City Lexington County Morrow

2. Date organized Feb. 24, 1914 Date suspended Dec. 17, 1927 Population of town or city* 264

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Dec. 17, 1927

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 20,334.01
Real estate acquired in satisfaction of debts		1,280.00
Investments 22,790		2,456.00
All other resources		1,548.26
Total resources		25,618.27
Capital		15,000.00
Surplus and undivided profits Capital impaired		2,024.71- 2,024.71 (Red)
Deposits:		
Due to banks**	$	
Demand deposits, including U. S. Govt. deposits	10,185.95	
Time deposits, including postal savings	2,457.03	
Total deposits		$ 12,642.98
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		25,618.27

7. Has this bank been reopened? yes If so give:

Date of reopening Feb. 17, 1928

Name under which reopened Same

Note: Reopened to go into voluntary liquidation. Depositors immediately paid in full.

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total	none	

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____

Offsets to claims (loans paid, etc.) $ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Too small vloume	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 85% after closing.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

9

Name of State Oregon

1. Name of bank Citizens State Bank Town or City Metolius County Jefferson

2. Date organized Mar. 27, 1911 Date suspended Oct. 16, 1926 Population of town or city* 94

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Oct. 16, 1926

Loans and discounts:

On real estate	$	
Other		
Total loans and discounts	$	44,459.22
Real estate acquired in satisfaction of debts		8,632.32
Investments 52,601		8,142.37
All other resources		12,169.19
Total resources		73,403.10
Capital		15,000.00
Surplus and undivided profits Capital impaired		213.91-

Deposits:

Due to banks**	$	33.45
Demand deposits, including U. S. Govt. deposits		37,005.44
Time deposits, including postal savings		15,293.12
Total deposits	$	52,332.01
Borrowings from F. R. bank		
Borrowings from other banks		6,285.00
All other liabilities		
Total liabilities		73,403.10

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	7,161.63	7,161.63			100
Preferred claims					
General claims	38,753.14	10,470.71			27
Total claims	45,914.77	17,632.34			38.4

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Too small volume	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments After closing 100% assessment levied, still subject to litigation, nothing collected.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

34

Name of State

Oregon

1. Name of bank Western State Bank, Town or City Newport County Lincoln

2. Date organized Jan 12, 1907 Date suspended Nov. 5, 1924 Population of town or city* 580

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group This and Lincoln County Bank, Toledo, were then owned by same family.

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Nov. 5, 1924

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 272,784.73
Real estate acquired in satisfaction of debts		8,141.24
Investments 298.067.		25,282.39
All other resources		51,457.41
Total resources		357,665.77
Capital		12,000.00
Surplus and undivided profits		15,732.48
Deposits:		
Due to banks**	$ 46,783.61	
Demand deposits, including U. S. Govt. deposits	189,411.85	
Time deposits, including postal savings	75,737.83	
Total deposits		$ 311,933.29
Borrowings from F. R. bank		
Borrowings from other banks		18,000.00
All other liabilities no		
Total liabilities		357,655.77

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed May 2. 1930

Collections:

From liquidation of assets	$ ~~138,309.82~~	174,535.54
From assessments on shareholders		
Other collections (explain) Surety bond on cashier	~~4,000.00~~	4,000.00
Total collections	~~142,309.82~~	178,535.54

Offsets to claims (loans paid, etc.) $ 33,339.60

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	14,493.90	14,493.90			100
Preferred claims					
General claims	263,057.50 ~~227,843.87~~	123,508.73			47
Total claims	277,551.40	138,002.63			49.72

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	x	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Jan. 1924.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments Prior to closing, in spring of 1924, unofficially done, no record of amount.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

31

Name of State Oregon

.....

1. Name of bank Bank of Nyssa Town or City Nyssa County Malheur

2. Date organized Feb. 7, 1910 Date suspended May 26, 1923 Population of town or city* 563

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) May 26, 1923

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 120,750.38
Real estate acquired in satisfaction of debts		143.28
Investments 129,892		9,141.53
All other resources		21,489.70
Total resources		151,524.89
Capital		25,000.00
Surplus and undivided profits		17,561.06
Deposits:		
Due to banks**	$ 243.69	
Demand deposits, including U. S. Govt. deposits	51,877.00	
Time deposits, including postal savings	26,617.33	
Total deposits		$ 78.738.02
Borrowings from F. R. bank		
Borrowings from other banks		29,432.35
All other liabilities		793.46
Total liabilities		151,524.89

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed My 21, 1930

Collections:

From liquidation of assets	$ 50,052.82
From assessments on shareholders	none
Other collections (explain)	
Total collections	50,052.82
Offsets to claims (loans paid, etc.)	$ 7,976.81

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	4501.57	4501.57		4501.57	100
Preferred claims					
General claims	66,953.63	31,626.35			47.24 47 1/3
Total claims	71,455.20	36,127.92			50.56

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		x
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Small volume		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

21

Name of State Oregon

1. Name of bank Ashley State Bank Town or City Portland County Multnomah

2. Date organized July 31, 1925 Date suspended April 2, 1928 Population of town or city* 258,288

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) April 2, 1928

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 343,141.82
Real estate acquired in satisfaction of debts		58,084.96
Investments	438.005	94,862.50
All other resources		121,164.92
Total resources		617,254.20
Capital		50,000.00
Surplus and undivided profits		13,920.28
Deposits:		
Due to banks**	$ 17,748.53	
Demand deposits, including U. S. Govt. deposits	259,190.16	
Time deposits, including postal savings	273,576.60	
Total deposits		$ 550,515.29
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		2,500.00
Total liabilities		617,254.20

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	32,536.71	32,536.71			100
Preferred claims					
General claims	462,388.99	293,088.20			63.4
Total claims	494,925.70	325,624.91			65.79

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation	x	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments After closing 100% assessment, nothing recovered. This bank was a reorganization and stockholders used all assets in reorganization wihtout completely cleaning it up.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

12

Name of State Oregon

1. Name of bank Bank of Kenton Town or City Portland County Multnomah

2. Date organized My 15, 1909 Date suspended Dec. 3, 1926 Population of town or city* 258,288

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Dec. 2, 1926

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 811,453.89
Real estate acquired in satisfaction of debts		12,364.42
Investments 870,125		58,670.99
All other resources		259.161.30
Total resources		1,141.650.60
Capital		50,000.00
Surplus and undivided profits		13,273.48
Deposits:		
Due to banks**	$ 17,765.64	
Demand deposits, including U. S. Govt. deposits	656,291.18	
Time deposits, including postal savings	306,829.78	
Total deposits		$ 980,886.60
Borrowings from F. R. bank		
Borrowings from other banks		96,154.52
All other liabilities		
Total liabilities		1,141,650.60

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	25,421.49	25,421.49			100
Preferred claims					
General claims	791,799.55	133,807.64			16.9
Total claims	817,221.04	159,229.13			19.48

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		x
Defalcation	x	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

28

Name of State Oregon

1. Name of bank State Bank of Portland Town or City Portland County Multnomah

2. Date organized June 23, 1917 Date suspended Feb. 16, 1922 Population of town or city* 258288

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

   Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Feb. 15, 1922

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 1,848,362.64
Real estate acquired in satisfaction of debts		
Investments 2,441,195		592,832.12
All other resources		565,653.91
Total resources		3,006,848.67
Capital		300,000.00
Surplus and undivided profits		18,597.63
Deposits:		
Due to banks**	$ 220,594.10	
Demand deposits, including U. S. Govt. deposits	1,297,948.86	
Time deposits, including postal savings	1,106,681.30	
Total deposits		$ 2,625,224.26
Borrowings from F. R. bank		
Borrowings from other banks		45,000.00
All other liabilities		
Total liabilities		3,006,848.67

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed Jan 3, 1927.

Collections:

From liquidation of assets	$ 1,672,252.20
From assessments on shareholders	117,288.20
Other collections (explain)	
Total collections	1,789,540.79
Offsets to claims (loans paid, etc.)	$

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	155,936.18	155,936.18		155,936.18	100
Preferred claims					
General claims	2,284,920.41			1,535,698.44	67.2
Total claims	2,440,856			1,691,634.62	69.3

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) ....Dishonest management, no convictions	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Date of organization.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

100% assesment levied after closing, collected 117,288.59 of that.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

30

Name of State Oregon

1. Name of bank Eagle Valley State Bank Richland Town or City Richland County Baker

2. Date organized Jan 3, 1910 Date suspended June 4, 1923 Population of town or city* 244

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) June 10, 1923

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 85,182.46
Real estate acquired in satisfaction of debts		1,662.00
Investments 85,618		436.00
All other resources		21,341.35
Total resources		108,621.81
Capital		15,000.00
Surplus and undivided profits		2,692.30
Deposits:		
Due to banks**	$ 257.27	
Demand deposits, including U. S. Govt. deposits	64,007.73	
Time deposits, including postal savings	15,006.81	
Total deposits		$ 79,271.81
Borrowings from F. R. bank		
Borrowings from other banks		9,350.00
All other liabilities		
Total liabilities		108,621.81

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed Dec. 31, 1924

Collections:

From liquidation of assets	about	$ 38,160.44
From assessments on shareholders		
Other collections (explain)		
Total collections		38,160.44

Offsets to claims (loans paid, etc.) $ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims	72,561.97	33,160.44		33,160.44	45.7
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Too small volume		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

19

Name of State Oregon

.....

1. Name of bank First State Bank Town or City Seaside County Clatsop

2. Date organized Nov. 14, 1913 Date suspended Sept 21, 1927 Population of town or city* 1802

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Sept 21, 1927

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 224,544.93
Real estate acquired in satisfaction of debts		
Investments 287,327		62,791.76
All other resources		50,122.20
Total resources		337,458.89
Capital		25,000.00
Surplus and undivided profits		6,155.65
Deposits:		
Due to banks**	$ 2,220.21	
Demand deposits, including U. S. Govt. deposits	265.491.14	
Time deposits, including postal savings	38,591.89	
Total deposits		$ 306,303.24
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		337,458.89

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	26,633.33	26,633.33			100
Preferred claims					
General claims	225,494.18	169,124.62			75
Total claims	252,127.51	195,757.95			77.64

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Eastern Oregon dry farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100% assessment after closing, collected 5,600.00

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

18

Name of State Oregon

1. Name of bank Sheridan State Bank Town or City Sheridan County Yamhill

2. Date organized April 6, 1908 Date suspended Sept 23, 1927 Population of town or city* 979

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

   Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Sept. 23, 1927

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 72,300.93
Real estate acquired in satisfaction of debts		29,289.80
Investments 82,966		10664.77
All other resources		21,393.69
Total resources		133,649.19
Capital		25,000.00
Surplus and undivided profits		5,917.35
Deposits:		
Due to banks**	$ 267.85	
Demand deposits, including U. S. Govt. deposits	102,945.70	
Time deposits, including postal savings	36,404.61	
Total deposits		$ 139,618.16
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		133,649.19

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	2,330.24	2,330.24			100
Preferred claims					
General claims	120,806.19	101,482.74			84
Total claims	123,136.43	103,812.98			84.31

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 90%

assessment since closing, still in litigation.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

6

Name of State Oregon

1. Name of bank Bank of Sherwood Town or City Sherwood County Washington

2. Date organized Aug. 30, 1906 Date suspended Nov. 13, 1922 Population of town or city* 320

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Nov. 10, 1922

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 210,522.79
Real estate acquired in satisfaction of debts		9,725.81
Investments 226,321		15,797.87
All other resources		47,976.32
Total resources		284,022.79
Capital		25,000.00
Surplus and undivided profits		6,359.61
Deposits:		
Due to banks**	$ 1,421.16	
Demand deposits, including U. S. Govt. deposits	111,879.33	
Time deposits, including postal savings	93,698.59	
Total deposits		$ 206,999.08
Borrowings from F. R. bank		
Borrowings from other banks		30,304.50
All other liabilities		
Total liabilities		284,022.79

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	1632.50	1632.50		1632.50	100
Preferred claims					
General claims	189,369.15	118,396.30		118,396.30	62.5
Total claims	191,001			120,029	62.8

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation	x	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100% assessment since closing contested in courts, not yet decided in Sept 1930. Nothing paid.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

7

Name of State

Oregon

1. Name of bank French and Co., Bankers Town or City The Dalles County Wasco

2. Date organized July 13, 1908 Date suspended Feb 23, 1922 Population of town or city* 5807

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Dec. 31, 1921

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 1,114,824.09
Real estate acquired in satisfaction of debts		30,909.65
Investments 1,203,293		88,468.68
All other resources		192,785.59
Total resources		1,426.988.01
Capital		200,000.00
Surplus and undivided profits		71,415.11
Deposits:		
Due to banks**	$ 28,902.18	
Demand deposits, including U. S. Govt. deposits	649,279.49	
Time deposits, including postal savings	302,391.23	
Total deposits		$ 980,572.90
Borrowings from F. R. bank		~~x17~~
Borrowings from other banks		175,000.00
All other liabilities		
Total liabilities		1,426.988.01

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	11,083.07	11,083.07			100
Preferred claims					
General claims	850.199.03	720,453.51			84.7
Total claims	861,282.10	731,536.58			84.9

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919 ?

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments Stockholders contributed various assets after liquidation, which have been liquidated for $93,104.14.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

17

Name of State Oregon

1. Name of bank Farmers and Stock Growers Bank Town or City Vale County Malheur

2. Date organized Oct. 9, 1919 Date suspended Dec. 3, 1927 Population of town or city* 935

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Dec. 3, 1927

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 160,805.99
Real estate acquired in satisfaction of debts		9,011.77
Investments 180,982		20,175.53
All other resources		47,486.41
Total resources		237,479.70
Capital		50,000.00
Surplus and undivided profits		9,751.15
Deposits:		
Due to banks**	$ 748.95	
Demand deposits, including U. S. Govt. deposits	129,095.45	
Time deposits, including postal savings	34,218.76	
Total deposits		$ 164,063.16
Borrowings from F. R. bank		
Borrowings from other banks		14,665.00
All other liabilities		
Total liabilities		237,479.70

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	13,469.78	13,469.78			100
Preferred claims					
General claims	124,173.78	49,650.15			40
Total claims	137,643.56	63,119.93			45.86

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Date of organization

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 100% since closing, collected 12,047.50. 50% assesment before closing, paid in notes and cash.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☑ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

32

Name of State Oregon

1. Name of bank Bank of Waldport Town or City Waldport County Lincoln

2. Date organized Oct. 26, 1920 Date suspended April 26, 1924 Population of town or city* 181

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) April 26, 1924

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 57,100.77
Real estate acquired in satisfaction of debts		
Investments 73,057		15,955.95
All other resources		17,314.80
Total resources		90,371.52
Capital		15,000.00
Surplus and undivided profits		1,344.59
Deposits:		
Due to banks**	$	
Demand deposits, including U. S. Govt. deposits	53,443.17	
Time deposits, including postal savings	5,979.37	
Total deposits		$ 63,422.54
Borrowings from F. R. bank		
Borrowings from other banks		14,604.39
All other liabilities		
Total liabilities		90,371.52

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed Dec. 1, 1925

Collections:

From liquidation of assets	$ 34,621.30
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ 13,583.59

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	2000.00	2000.00			100
Preferred claims					
General claims	43,381.05	29,737.12			68.6
Total claims	45,381.05	31,737.12			

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Too small volume	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Date of organization

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments After bank closed 100%

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

38

Name of State

Oregon

1. Name of bank Farmers Bank of Weston Town or City Weston County Umatilla

2. Date organized Oct. 7,1891 Date suspended Nov. 10, 1930 Population of town or city* 595

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Nov. 10, 1930

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 120,672.34
Real estate acquired in satisfaction of debts		11,257.66
Investments 139,385		18,712.48
All other resources		9,671.84
Total resources		160,314.32
Capital		30,000
Surplus and undivided profits		719.68
Deposits:		
Due to banks**	$	
Demand deposits, including U. S. Govt. deposits	69,910.62	
Time deposits, including postal savings	51,184.02	
Total deposits		$ 121,094.64
Borrowings from F. R. bank		
Borrowings from other banks		8,500.00
All other liabilities		
Total liabilities		160,314.32

7. Has this bank been reopened? no If so give:

Date of reopening

Name under which reopened

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	0 see below.	none			0
Preferred claims	0	none			0
General claims	0	none			0
Total claims	0				0

Period for receiving claims not yet expired, total not determined.

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		x
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Too small volume	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Wheat growers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Spring 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

25

Name of State

Oregon

1. Name of bank Nehalem Valley Bank Town or City Wheeler County Tillamook

2. Date organized Sept. 28, 1909 Date suspended Oct. 25, 1921 Population of town or city* 300 ?

3. Federal reserve district 12 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Oct. 25, 1921

Loans and discounts:		
On real estate	$	
Other		
Total loans and discounts		$ 106,910.62
Real estate acquired in satisfaction of debts		300.00
Investments 175,122		68,210.84
All other resources		15,671.30
Total resources		191,092.80
Capital		20,000.00
Surplus and undivided profits Capital impaired		4,028.37
Deposits:		
Due to banks**	$ 1,978.18	
Demand deposits, including U. S. Govt. deposits	75,358.27	
Time deposits, including postal savings	26,815.27	
Total deposits		$ 104,151.72
Borrowings from F. R. bank		none
Borrowings from other banks		69,390.14
All other liabilities		
Total liabilities		191,092.80

7. Has this bank been reopened? no If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed Aug. 25, 1925

Collections:

From liquidation of assets	$ 56,016.40
From assessments on shareholders	none
Other collections (explain)	
Total collections	56,016.40
Offsets to claims (loans paid, etc.)	$ 10,961.57

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	none				
Preferred claims	none				
General claims	99,858.60	50,333.03	- -	50,333.03	50.40 ~~57.63~~
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation	x	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Date of organization.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

15

Name of State

Pennsylvania

1. Name of bank The Citizens' Bank of Albion Town or City Albion County Erie

2. Date organized Oct. 8, 1909 Date suspended Oct.10, 1923 Population of town or city* 2,500

3. Federal reserve district Fourth Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) September 29, 1923

Loans and discounts:		
On real estate	$ 59,422.33	
Other	301,896.81	
Total loans and discounts		$ 361,319.14
Real estate acquired in satisfaction of debts		-
Investments		36,016.04
All other resources		81,667.82
Total resources		479,003.00
Capital		50,000.00
Surplus and undivided profits		28,373.77
Deposits:		
Due to banks**	$ 3,670.25	
Demand deposits, including U. S. Govt. deposits	138,314.47	
Time deposits, including postal savings	231,554.51	
Total deposits		$ 373,539.23
Borrowings from F. R. bank		-
Borrowings from other banks		27,000.00
All other liabilities		90.00
Total liabilities		479,003.00

7. Has this bank been reopened? No If so give:

Date of reopening -

Name under which reopened -

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims	51,935.82	12½
General claims	706.47	100
Total	52,642.29	

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over -

Date taken over -

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims	51,935.82	12½
General claims	706.47	100
Total	52,642.29	

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	-	-	-	-	-
General claims					
Total claims					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed September 11, 1925

Collections:

From liquidation of assets	$ 256,854.58
From assessments on shareholders	44,638.83
Other collections (explain) Interest, Misc., Receipts, etc.	65,881.59
Total collections	367,375.00
Offsets to claims (loans paid, etc.)	$ 12,531.19

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	415,532.37	363,590.60	-	-	87½
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	-	
Defalcation	⊖	-
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? -

If so, state what industry or type of agriculture -

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

There was an assessment made on all stockholders after the bank closed in the amount of 100%

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☑ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

21

Name of State

Pennsylvania

1. Name of bank Brownsville Trust Co. Town or City Brownsville County Fayette

2. Date organized Jan. 15, 1920. Date suspended Aug. 19, 1930 Population of town or city* 2,869

3. Federal reserve district # 4 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) June 30, 1930 (last call report prior to suspension)

Loans and discounts:		
On real estate	$ 205.483.95	
Other	177.398.39	
Total loans and discounts		$ 382.882.34
Real estate acquired in satisfaction of debts		48.005.12 *
Investments		149.168.13
All other resources		176.168.81
Total resources		756.224.40
Capital		125.000.00
Surplus and undivided profits		74.585.39
Deposits:		
Due to banks**	$ 1.657.39	
Demand deposits, including U. S. Govt. deposits	161.028.99	
Time deposits, including postal savings	353.928.77	
Total deposits		$ 516.615.15
Borrowings from F. R. bank		-0-
Borrowings from other banks		40.000.00
All other liabilities		23.86
Total liabilities		756.224.40

* Figure furnished is for "Other Real Estate Owned". Amount acquired in satisfaction of debts as shown by the last official examination report (1/20/30) prior to suspension was $6.890.92.

7. Has this bank been reopened? X If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? ___X___ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? ___Yes___ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims		No payments			
General claims					
Total claims					

10. Has this bank been finally liquidated? ___X___ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$
From assessments on shareholders	
Other collections (explain)	
Total collections	
Offsets to claims (loans paid, etc.)	$

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
~~Heavy withdrawals~~ Runs of deposits	✓	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		✓

A conditions in the bituminous coal region

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Bituminous coal mining.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Not determinable

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? None If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☒ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

6

Name of State

Pennsylvania

1. Name of bank Carnegie Trust Company Town or City Carnegie County Allegheny

2. Date organized Feb.18, 1901 Date suspended Apr.27, 1925 Population of town or city* 11,500

3. Federal reserve district Fourth Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) April 9, 1925

Loans and discounts:		
On real estate	$ 279,208.73	
Other	2,907,108.37	
Total loans and discounts		$ 3,186,317.10
Real estate acquired in satisfaction of debts		2,383.43
Investments		1,314,523.22
All other resources		461,328.40
Total resources		4,964,552.15
Capital		225,000.00
Surplus and undivided profits		503,019.29
Deposits:		
Due to banks**	$ 39,524.26	
Demand deposits, including U. S. Govt. deposits	2,550,294.71	
Time deposits, including postal savings	1,514,555.58	
Total deposits		$ 4,104,374.55
Borrowings from F. R. bank		-
Borrowings from other banks		130,825.92
All other liabilities		1,332.39
Total liabilities		4,964,552.15

7. Has this bank been reopened? No If so give:

Date of reopening -

Name under which reopened -

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ -	-
Preferred claims	-	-
General claims	-	-
Total	-	-

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over –

Date taken over –

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ –	–
Preferred claims	–	–
General claims	–	–
Total	–	–

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	3,856,456.17	695,119.43		695,119.43	18%
General claims					
Total claims					

10. Has this bank been finally liquidated? – If so give:

Date liquidation was completed

Collections:

From liquidation of assets	$ –
From assessments on shareholders	–
Other collections (explain)	–
Total collections	–
Offsets to claims (loans paid, etc.)	$ –

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	–	–	–	–	–
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	-	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	-	
Defalcation.....Embezzlement	(-)	
Heavy withdrawals of deposits	-	
Failure of affiliated institution (Name) First National Bank, Carnegie, Pa.	-	
Failure of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify) Utter stagnation in bituminous coal business in Western Pennsylvania		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? -

If so, state what industry or type of agriculture -

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☑ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

24

Name of State

Pennsylvania

1. Name of bank Title and Trust Company of Western Pennsylvania Town or City Connellsville County Fayette

2. Date organized Jan. 8 - 1900 Date suspended July 1 - 1930 Population of town or city* 13,290.

3. Federal reserve district #4 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) March 17, 1930 (last call report prior to suspension)

Loans and discounts:	
On real estate	$ 692.695.54
Other	1.250.083.99
Total loans and discounts	$ 1.942.779.53
Real estate acquired in satisfaction of debts	19.641.37 *
Investments	445.243.80
All other resources	1.184.313.67
Total resources	3.591.978.37
Capital	250.000.00
Surplus and undivided profits	193.999.44
Deposits:	
Due to banks**	$ 9.602.93
Demand deposits, including U. S. Govt. deposits	818.161.98
Time deposits, including postal savings	2.152.175.56
Total deposits	$ 2.979.940.47
Borrowings from F. R. bank	-0-
Borrowings from other banks	150.369.00
All other liabilities	17.669.46
Total liabilities	3.591.978.37

* Figure furnished is for "Other real estate owned" Amount acquired in satisfaction of debts as shown by the last official examination report (6/3/30) prior to suspension was $ 20.362.22.

7. Has this bank been reopened? X If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? ___x___ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? ___yes___ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims		No payments	No data		
General claims					
Total claims					

10. Has this bank been finally liquidated? ___x___ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
~~Heavy withdrawals~~ Seepage of deposits	✓	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		✓

✓ Conditions in the bituminous coal industry.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Bituminous coal mining.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Not determinable.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? None If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

10

Name of State

Pennsylvania

1. Name of bank People's Bank Town or City Farrell County Mercer

2. Date organized Nov.12, 1915 Date suspended Jan.17,1929 Population of town or city* 15,000

3. Federal reserve district Fourth Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) December 31, 1928

Loans and discounts:		
On real estate	$ 54,562.50	
Other	430,859.19	
Total loans and discounts		$ 485,421.69
Real estate acquired in satisfaction of debts		16,605.29
Investments		150,809.87
All other resources		194,796.47
Total resources		847,633.32
Capital		50,000.00
Surplus and undivided profits		19,401.64
Deposits:		
Due to banks**	$ 2,749.71	
Demand deposits, including U. S. Govt. deposits	248,940.09	
Time deposits, including postal savings	520,168.96	
Total deposits		$ 771,858.76
Borrowings from F. R. bank		-
Borrowings from other banks		-
All other liabilities		6,372.92
Total liabilities		847,633.32

7. Has this bank been reopened? No If so give:

Date of reopening -

Name under which reopened -

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ -	-
Preferred claims	-	-
General claims	-	-
Total	-	-

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over –

Date taken over –

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ –	–
Preferred claims	–	–
General claims	–	–
Total	–	–

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	647,144.84	423,355.36	–	423,355.36	65%
General claims					
Total claims					

10. Has this bank been finally liquidated? – If so give:

Date liquidation was completed –

Collections:

From liquidation of assets	$ –
From assessments on shareholders	–
Other collections (explain)	–
Total collections	–
Offsets to claims (loans paid, etc.)	$ –

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims	–	–	–	–	–
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values	-	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	-	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	(-)	
Defalcation		
Heavy withdrawals of deposits	-	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name) Director	-	
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☑ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

20

Name of State

Pennsylvania

1. Name of bank Peoples Bank of Greensboro Town or City Greensboro County Greene

2. Date organized June 5, 1919 Date suspended Dec. 29-1930 Population of town or city* 598.

3. Federal reserve district #4. Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) September 24, 1930 (last call prior to suspension)

Loans and discounts:	
On real estate	$ 45.176.08
Other	67.113.51
Total loans and discounts	$ 112.289.59
Real estate acquired in satisfaction of debts	15.637.93 *
Investments	125.108.81
All other resources	46.091.23
Total resources	299.127.56
Capital	25.000.00
Surplus and undivided profits	42.585.07
Deposits:	
Due to banks**	$ 133.92
Demand deposits, including U. S. Govt. deposits	110.347.13
Time deposits, including postal savings	111.032.72
Total deposits	$ 221.513.77
Borrowings from F. R. bank	-0-
Borrowings from other banks	10.000.00
All other liabilities	28.72
Total liabilities	299.127.56

* Figure furnished is for "Other real estate owned". Amount acquired in satisfaction of debts as shown by the last official examination report (6/14/30) prior to suspension was $ 11.200.00.

7. Has this bank been reopened? X If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? ___X___ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? ___Yes___ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims		No payments		no date	
General claims					
Total claims					

10. Has this bank been finally liquidated? ___X___ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$
From assessments on shareholders	
Other collections (explain)	
Total collections	

Offsets to claims (loans paid, etc.) $ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	✓	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		✓

"frozen assets"

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture ×

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Not determinable

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? None If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

TD

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

3

Name of State

Pennsylvania

1. Name of bank Farmers' and Mechanics' Bank Town or City Honesdale County Wayne

2. Date organized March 7,1907, Date suspended March 15,1923 Population of town or city* 8000

3. Federal reserve district Third Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

   Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) December 30, 1922

Loans and discounts:		
On real estate	$ 243,569.77	
Other	369,994.28	
Total loans and discounts		$ 613,564.05
Real estate acquired in satisfaction of debts		X
Investments		320,776.70
All other resources		146,064.71
Total resources		1,080,405.46
Capital		75,000.00
Surplus and undivided profits		73,560.69
Deposits:		
Due to banks**	$ 4,226.39	
Demand deposits, including U. S. Govt. deposits	183,998.65	
Time deposits, including postal savings	698,399.73	
Total deposits		$ 886,624.77
Borrowings from F. R. bank		X
Borrowings from other banks		45,000.00
All other liabilities		220.00
Total liabilities		1,080,405.46

7. Has this bank been reopened? No If so give:

Date of reopening X

Name under which reopened X

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over Farmers & Merchants Bank

Date taken over August 28, 1923

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ X	
Preferred claims	X	
General claims	X	
Total		100

None

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X	X	X
General claims					
Total claims					

10. Has this bank been finally liquidated? X If so give:

Date liquidation was completed X

Collections:

From liquidation of assets	$ X
From assessments on shareholders	X
Other collections (explain)	X
Total collections	X
Offsets to claims (loans paid, etc.)	$ X

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X	X	X
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? X

If so, state what industry or type of agriculture X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? X

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☒ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

F 1

Name of State

Pennsylvania

1. Name of bank The Agricultural Trust Company Town or City Lancaster County Lancaster

2. Date organized Nov.24,1915 Date suspended June 24,1921 Population of town or city* 70,000

3. Federal reserve district Third Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

   Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) March 29, 1921

Loans and discounts:	
On real estate	$ 421,695.06
Other	1,440,805.27
Total loans and discounts	$ 1,862,500.33
Real estate acquired in satisfaction of debts	X
Investments	693,477.97
All other resources	356,847.50
Total resources	2,912,825.80
Capital	250,000.00
Surplus and undivided profits	67,398.07
Deposits:	
Due to banks**	$ 16,021.95
Demand deposits, including U. S. Govt. deposits	735,261.24
Time deposits, including postal savings	1,644,144.54
Total deposits	$ 2,395,427.73
Borrowings from F. R. bank	X
Borrowings from other banks	200,000.00
All other liabilities	X
Total liabilities	2,912,825.80

7. Has this bank been reopened? Yes If so give:

Date of reopening June 23, 1922

Name under which reopened The Agricultural Trust and Savings Company

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ None	X
Preferred claims	None	X
General claims	None	X
Total	None	X

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? X If so give:

Name of bank by which taken over X

Date taken over X

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims	X	X
Total		

9. Is this bank still in process of liquidation? X If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X	X	X
General claims					
Total claims					

10. Has this bank been finally liquidated? X If so give:

Date liquidation was completed X

Collections:

From liquidation of assets	$ X
From assessments on shareholders	X
Other collections (explain)	X
Total collections	X
Offsets to claims (loans paid, etc.)	$ X

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X	X	X
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits	(X)	X
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? X

If so, state what industry or type of agriculture

X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? X

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

TO

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☑ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

19

Name of State

Pennsylvania

1. Name of bank People's State Bank of McKees Rocks Town or City McKees Rocks County Allegheny

2. Date organized June 23, 1926 Date suspended Oct. 30, 1929 Population of town or city* 18.116.

3. Federal reserve district #4 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) October 4, 1929 (last call report prior to suspension)

Loans and discounts:

On real estate	$ 37.015.00	
Other	122.000.36	
Total loans and discounts		$ 159.015.36
Real estate acquired in satisfaction of debts		-0-
Investments		174.685.94
All other resources		62.477.53
Total resources		396.178.83
Capital		50.000.00
Surplus and undivided profits		18.700.09

Deposits:

Due to banks**	$ 7.662.84	
Demand deposits, including U. S. Govt. deposits	90.053.52	
Time deposits, including postal savings	222.185.97	
Total deposits		$ 319.902.33
Borrowings from F. R. bank		-0-
Borrowings from other banks		5.000.00
All other liabilities		2.576.41
Total liabilities		396.178.83

7. Has this bank been reopened? X If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? yes If so give:

Name of bank by which taken over Mc Kees Rocks Trust Co., Mc Kees Rocks, Pa.

Date taken over January 29, 1930

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims	No losses -	
General claims		
Total		

9. Is this bank still in process of liquidation? × If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? × If so give:

Date liquidation was completed

Collections:

From liquidation of assets	$
From assessments on shareholders	
Other collections (explain)	
Total collections	
Offsets to claims (loans paid, etc.)	$

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	✓	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		X

X Depreciation in Bonds and stocks

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Not determinable.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? None If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☑ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

23

Name of State

Pennsylvania

1. Name of bank Miners' + Merchants' Bank of Nanty-Glo Town or City Nanty-Glo County Cambria

2. Date organized ~~March 14, 1927.~~ September 19, 1919. Date suspended Oct. 27, 1930 Population of town or city* 5,598

3. Federal reserve district #3. Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) September 24, 1930 (last call report prior to suspension)

Loans and discounts:	
On real estate	$ 236.125.35
Other	162.009.95
Total loans and discounts	$ 398.135.30
Real estate acquired in satisfaction of debts	136.583.45 *
Investments	111.599.13
All other resources	153.759.16
Total resources	800.077.04
Capital	60.000.00
Surplus and undivided profits	41.179.73
Deposits:	
Due to banks**	$ 1.267.77
Demand deposits, including U. S. Govt. deposits	188.641.48
Time deposits, including postal savings	483.139.00
Total deposits	$ 673.048.25
Borrowings from F. R. bank	-0-
Borrowings from other banks	24.800.00
All other liabilities	1049.06
Total liabilities	800.077.04

* Figure furnished is taken from last official examination report (8/25/30) prior to suspension. Amount of "other real estate owned" is the same at both the examination and call report dates.

Distribution:-

	$
Real estate taken d. p. c.	- 136.583.45
Other	- 27.382.14
	$ 163.965.59

7. Has this bank been reopened? X If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? ___x___ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims				57.444.31 #	
Preferred claims					
General claims					
Total claims	Additional information applicable to this schedule is unobtainable at this time.				

No data

Payments made for the purpose of securing the release of collateral security.

Distribution:-

Commonwealth of Pa.	$ 14.054.25
Postal Savings	19.290.06
Bills Payable	24.100.00
	$ 57.444.31

10. Has this bank been finally liquidated? ___x___ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals (Refuge) of deposits	✓	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		W

W Conditions in the bituminous coal region.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Bituminous coal mining

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Not determinable

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? None If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

17

Name of State

Pennsylvania

1. Name of bank First State Bank of New Castle Town or City New Castle County Lawrence

2. Date organized March 12,1920 Date suspended Sept.16,1925 Population of town or city* 50,000

3. Federal reserve district Fourth Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) June 30, 1925

Loans and discounts:		
On real estate	$ 191,998.31	
Other	158,958.79	
Total loans and discounts		$ 350,957.10
Real estate acquired in satisfaction of debts		-
Investments		96,120.00
All other resources		83,505.24
Total resources		530,582.34
Capital		100,000.00
Surplus and undivided profits		21,240.17
Deposits:		
Due to banks**	$ 1,006.18	
Demand deposits, including U. S. Govt. deposits	67,785.38	
Time deposits, including postal savings	315,543.73	
Total deposits		$ 384,335.29
Borrowings from F. R. bank		-
Borrowings from other banks		25,000.00
All other liabilities		6.88
Total liabilities		530,582.34

7. Has this bank been reopened? No If so give:

Date of reopening -

Name under which reopened -

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ -	-
Preferred claims	-	-
General claims	-	-
Total	-	-

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over –

Date taken over –

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ –	–
Preferred claims	–	–
General claims	–	–
Total	–	–

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims	–	–	–	–	–
Total claims					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed October, 1929

Collections:

From liquidation of assets	$ –
From assessments on shareholders	–
Other collections (explain)	–
Total collections	–
Offsets to claims (loans paid, etc.)	$ –

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	–	–	–	–	93%
General claims					
Total claims				93%	

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	-	
Defalcation	(-)	
Heavy withdrawals of deposits	-	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? -

If so, state what industry or type of agriculture

-

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

$20.00 per share

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☑ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

26

Name of State

Pennsylvania

1. Name of bank Aldine Trust Company Town or City Philadelphia County Philadelphia

2. Date organized July 12, 1906 Date suspended Dec. 29, 1930 Population of town or city* 1,950,961

3. Federal reserve district # 3 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank 2

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) September 24, 1930 (last call prior to suspension)

Loans and discounts:

On real estate	$ 1.457.152.57
Other	4.993.175.76
Total loans and discounts	$ 6.450.328.33
Real estate acquired in satisfaction of debts	12.367.90 *
Investments	1.196.688.09
All other resources	1.597.346.00
Total resources	9.256.730.32
Capital	1.218.181.87
Surplus and undivided profits	767.845.61

Deposits:

Due to banks**	$ 43.718.77
Demand deposits, including U. S. Govt. deposits	3.515.302.17
Time deposits, including postal savings	2.850.599.79
Total deposits	$ 6.409.620.73
Borrowings from F. R. bank	- 0 -
Borrowings from other banks	824.000.00
All other liabilities	37.082.16
Total liabilities	9.256.730.32

* Figure furnished is for "Other real estate owned". Amount acquired in satisfaction of debts as shown by the last official examination report (1/15/30) prior to suspension was $27.216.68. Total for "Other real estate owned" on that date was $237.677.18.

7. Has this bank been reopened? X If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? ___x___ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? ___Yes___ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims		No payments			
General claims					
Total claims					

10. Has this bank been finally liquidated? ___x___ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$
From assessments on shareholders	
Other collections (explain)	
Total collections	
Offsets to claims (loans paid, etc.)	$

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	✓ *	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

* Traceable to the reaction of the public following the suspension of Bankers Trust Co., Phila., on December 22, 1930.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? From December 22, 1930.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? None. If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

2A-2 K P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

Greenfield + Asso.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☑ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

27

Name of State

Pennsylvania

1. Name of bank Bankers Trust Co. of Philadelphia Town or City Philadelphia County Philadelphia

2. Date organized ~~June 8, 1929~~ April 4, 1923. Date suspended Dec. 22-1930. Population of town or city* 1.950.961

3. Federal reserve district #3 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank 19

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

Greenfield + Asso

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) September 24, 1930 (last call prior to suspension)

Loans and discounts:	
On real estate	$ 3.347.459.29
Other	33.473.799.35
Total loans and discounts	$ 36.821.258.64
Real estate acquired in satisfaction of debts	778.704.75 *
Investments	11.110.527.78
All other resources	6.790.449.51
Total resources	55.500.940.68.
Capital	4.876.800.00
Surplus and undivided profits	2.536.292.76
Deposits:	
Due to banks**	$ 2.625.937.71
Demand deposits, including U. S. Govt. deposits	23.284.052.95
Time deposits, including postal savings	18.586.818.67
Total deposits	$ 44.496.809.33
Borrowings from F. R. bank	-0-
Borrowings from other banks	2.300.000.00
All other liabilities	1.291.038.59
Total liabilities	55.500.940.68.

47,932

* Figure furnished is for "Other real estate owned". Amount acquired in satisfaction of debts as shown by the last official examination report (3/22/30) prior to suspension was $606.129.10. Total for "Other real estate owned" in that date was $611.129.10.

7. Has this bank been reopened? X If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? X If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims		No Payments		No date	
General claims					
Total claims					

10. Has this bank been finally liquidated? X If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$
From assessments on shareholders	
Other collections (explain)	
Total collections	
Offsets to claims (loans paid, etc.)	$

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	✓	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture ×

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Not obtainable

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? None If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

7

Name of State

Pennsylvania

1. Name of bank Cosmopolitan State Bank Town or City Philadelphia County Philadelphia

2. Date organized June 18,1923, Date suspended Feb. 14, 1925 Population of town or city* 2,008,000

3. Federal reserve district Third Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Dec. 31, 1924.

Loans and discounts:		
On real estate	$ X	
Other	36,643.50	
Total loans and discounts		$ 36,643.50
Real estate acquired in satisfaction of debts		X
Investments		X
All other resources		175,836.78
Total resources		212,480.28
Capital		50,000.00
Surplus and undivided profits		18,504.80
Deposits:		
Due to banks**	$ 75.20	
Demand deposits, including U. S. Govt. deposits	41,101.47	
Time deposits, including postal savings	71,226.81	
Total deposits		$ 112,403.48
Borrowings from F. R. bank		X
Borrowings from other banks		10,372.00
All other liabilities		21,200.00
Total liabilities		212,480.28

7. Has this bank been reopened? No If so give:

Date of reopening X

Name under which reopened X

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over X

Date taken over X

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X		
General claims					
Total claims				69%	

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed X

Collections:

From liquidation of assets	$ X
From assessments on shareholders	X
Other collections (explain)	X
Total collections	X
Offsets to claims (loans paid, etc.)	$ X

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X	X	X
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)	Brown & Stevens, Bankers (x)	
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? X

If so, state what industry or type of agriculture X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

X

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

16

Name of State

Pennsylvania

1. Name of bank Mechanics and Merchants Bank Town or City Philadelphia County Philadelphia

2. Date organized April 26,1921 Date suspended Feb.13,1923, Population of town or city* 2,008,000

3. Federal reserve district Third Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) December 30, 1922

Loans and discounts:		
On real estate	$ X	
Other	25,650.00	
Total loans and discounts		$ 25,650.00
Real estate acquired in satisfaction of debts		X
Investments		X
All other resources		48,831.55
Total resources		74,481.55
Capital		37,664.00
Surplus and undivided profits		4,069.68
Deposits:		
Due to banks**	$ X	
Demand deposits, including U. S. Govt. deposits	413.50	
Time deposits, including postal savings	25,000.00	
Total deposits		$ 25,413.50
Borrowings from F. R. bank		X
Borrowings from other banks		2,934.37
All other liabilities		4,400.00
Total liabilities		74,481.55

7. Has this bank been reopened? No If so give:

Date of reopening X

Name under which reopened X

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over X

Date taken over X

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X	X	X
General claims					
Total claims					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ X
From assessments on shareholders	X
Other collections (explain)	X
Total collections	X

Offsets to claims (loans paid, etc.) $ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims		Depositors	paid in full.		
General claims					
Total claims				100%	

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

This bank was only open for business a few days.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? X

If so, state what industry or type of agriculture

X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? X

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☒ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

4

Name of State

Pennsylvania

1. Name of bank South Broad Street Trust Company Town or City Philadelphia, County Philadelphia.

2. Date organized Feb.13,1920 Date suspended June 2,1921 Population of town or city* 2,008,000

3. Federal reserve district Third Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) March 29, 1921

Loans and discounts:		
On real estate	$ 28,700.00	
Other	307,027.01	
Total loans and discounts		$ 335,727.01
Real estate acquired in satisfaction of debts		29,101.98
Investments		19,747.10
All other resources		64,476.49
Total resources		449,052.58
Capital		125,000.00
Surplus and undivided profits		14,843.72
Deposits:		
Due to banks**	$ 3,988.58	
Demand deposits, including U. S. Govt. deposits	192,938.24	
Time deposits, including postal savings	70,282.04	
Total deposits		$ 267,208.86
Borrowings from F. R. bank		0.0
Borrowings from other banks		30,000.00
All other liabilities		12,000.00
Total liabilities		449,052.58

7. Has this bank been reopened? No If so give:

Date of reopening X

Name under which reopened X

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over X

Date taken over X

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X		
General claims					
Total claims				76½%	

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed X

Collections:

From liquidation of assets	$ X
From assessments on shareholders	X
Other collections (explain)	X
Total collections	X

Offsets to claims (loans paid, etc.) $ X

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims			NONE		
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture

X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

5

Name of State

Pennsylvania

1. Name of bank South Philadelphia State Bank Town or City Philadelphia, County Philadelphia.

2. Date organized Dec. 16, 1907 Date suspended Sept.6,1924, Population of town or city* 2,008,000

3. Federal reserve district Third Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

   Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) June 30, 1924

Loans and discounts:		
On real estate	$ 163,300.00	
Other	413,425.39	
Total loans and discounts		$ 576,725.39
Real estate acquired in satisfaction of debts		19,710.06
Investments		44,028.98
All other resources		183,904.34
Total resources		824,368.77
Capital		75,000.00
Surplus and undivided profits		29,540.44
Deposits:		
Due to banks**	$ 8,781.39	
Demand deposits, including U. S. Govt. deposits	190,886.64	
Time deposits, including postal savings	472,548.18	
Total deposits		$ 672,216.21
Borrowings from F. R. bank		X
Borrowings from other banks		47,612.12
All other liabilities		
Total liabilities		824,368.77

7. Has this bank been reopened? No If so give:

Date of reopening X

Name under which reopened X

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over X

Date taken over X

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims				60%	

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed X

Collections:

From liquidation of assets	$ X
From assessments on shareholders	X
Other collections (explain)	X
Total collections	X
Offsets to claims (loans paid, etc.)	$ X

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X	X	X
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	(X)	X
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? X

If so, state what industry or type of agriculture X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Nov. 1, 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment against Stock Holders

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☒ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

13

Name of State

Pennsylvania

1. Name of bank Susquehanna Title and Trust Company Town or City Philadelphia County Philadelphia

2. Date organized April 30,1924 Date suspended Jan.6,1930 Population of town or city* 2,008,000

3. Federal reserve district Third Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank One

   Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

3

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) October 4, 1929

Loans and discounts:		
On real estate	$ 8,000.00	
Other	399,745.52	
Total loans and discounts		$ 407,745.52
Real estate acquired in satisfaction of debts		82,359.80
Investments		431,705.00
All other resources		259,908.23
Total resources		1,181,718.55
Capital		150,000.00
Surplus and undivided profits		27,657.66
Deposits:		
Due to banks**	$ 2,668.05	
Demand deposits, including U. S. Govt. deposits	367,508.54	
Time deposits, including postal savings	343,242.81	
Total deposits		$ 713,419.40
Borrowings from F. R. bank		X
Borrowings from other banks		275,000.00
All other liabilities		15,641.49
Total liabilities		1,181,718.55

7. Has this bank been reopened? No If so give:

Date of reopening X

Name under which reopened X

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over X

Date taken over X

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims			NONE		
General claims					
Total claims					

10. Has this bank been finally liquidated? X If so give:

Date liquidation was completed X

Collections:

From liquidation of assets	$ X
From assessments on shareholders	X
Other collections (explain)	X
Total collections	X
Offsets to claims (loans paid, etc.)	$ X

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X	X	X
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	X	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	(X)	
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? X

If so, state what industry or type of agriculture

X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☒ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

12

Name of State

Pennsylvania

1. Name of bank U. S. Bank and Trust Co. Town or City Philadelphia County Philadelphia

2. Date organized Sept.6,1924 Date suspended Dec.24,1929 Population of town or city* 2,008,000

3. Federal reserve district Third Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None (1 branch opened 6-30-29)

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) June 29, 1929

Loans and discounts:		
On real estate	$ 379,733.92	
Other	1,660,914.68	
Total loans and discounts		$ 2,040,648.60
Real estate acquired in satisfaction of debts		127,101.53
Investments		1,182,054.99
All other resources		692,916.48
Total resources		4,042,721.60
Capital		1,000,000.00
Surplus and undivided profits		203,363.88
Deposits:		
Due to banks**	$ 13,943.54	
Demand deposits, including U. S. Govt. deposits	889,074.71	
Time deposits, including postal savings	1,044,910.00	
Total deposits		$ 1,947,928.25
Borrowings from F. R. bank		X
Borrowings from other banks		696,500.00
All other liabilities		194,929.47
Total liabilities		4,042,721.60

7. Has this bank been reopened? No If so give:

Date of reopening X

Name under which reopened X

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over X

Date taken over X

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims			NONE		
General claims					
Total claims					

10. Has this bank been finally liquidated? X If so give:

Date liquidation was completed X

Collections:

From liquidation of assets	$ X
From assessments on shareholders	X
Other collections (explain)	X
Total collections	X
Offsets to claims (loans paid, etc.)	$ X

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X	X	X
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	X	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	(X)	
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? X

If so, state what industry or type of agriculture

X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

X

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☒ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

8

Name of State

Pennsylvania

1. Name of bank Brotherhood Savings and Trust Company Town or City Pittsburgh County Allegheny

2. Date organized Feb. 8,1923 Date suspended Oct.16,1926 Population of town or city* 650,000

3. Federal reserve district Fourth Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) September 27, 1926

Loans and discounts:		
On real estate	$ 132,853.03	
Other	333,645.70	
Total loans and discounts		$ 466,498.73
Real estate acquired in satisfaction of debts		24,723.93
Investments		89,121.22
All other resources		156,851.95
Total resources		737,195.83
Capital		161,600.00
Surplus and undivided profits		52,613.14
Deposits:		
Due to banks**	$ 4,459.56	
Demand deposits, including U. S. Govt. deposits	168,574.43	
Time deposits, including postal savings	341,646.44	
Total deposits		$ 514,680.43
Borrowings from F. R. bank		-
Borrowings from other banks		-
All other liabilities		8,302.26
Total liabilities		737,195.83

7. Has this bank been reopened? No If so give:

Date of reopening -

Name under which reopened -

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ -	-
Preferred claims	-	-
General claims	-	-
Total	-	-

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over –

Date taken over –

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ –	–
Preferred claims	–	–
General claims	–	–
Total	–	–

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	466,984.67	443,612.17		443,612.17	95%
General claims					
Total claims					

10. Has this bank been finally liquidated? – If so give:

Date liquidation was completed –

Collections:

From liquidation of assets	$ –
From assessments on shareholders	–
Other collections (explain)	–
Total collections	–
Offsets to claims (loans paid, etc.)	$ –

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	–	–	–	–	–
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	⊖	—
Defalcation. Robery of $125,000 in cash, partially recovered after closing of bank	-	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? -

If so, state what industry or type of agriculture -

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☒ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

14

Name of State

Pennsylvania

(A NEGRO BANK)

1. Name of bank Modern Savings & Trust Company Town or City Pittsburgh County Allegheny

2. Date organized May 20,1920 Date suspended July 1921 Population of town or city* 650,000

3. Federal reserve district Fourth Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

   Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) June 30, 1921

Loans and discounts:		
On real estate	$ 11,437.50	
Other	82,237.31	
Total loans and discounts		$ 93,674.81
Real estate acquired in satisfaction of debts		5,546.25
Investments		-
All other resources		89,393.61
Total resources		188,614.67
Capital		125,000.00
Surplus and undivided profits		5,000.00
Deposits:		
Due to banks**	$ 255.32	
Demand deposits, including U. S. Govt. deposits	30,744.74	
Time deposits, including postal savings	15,589.61	
Total deposits		$ 46,589.67
Borrowings from F. R. bank		-
Borrowings from other banks		12,000.00
All other liabilities		25.00
Total liabilities		188,614.67

7. Has this bank been reopened? No If so give:

Date of reopening -

Name under which reopened -

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ -	-
Preferred claims	-	-
General claims	-	-
Total	-	-

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over -

Date taken over -

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ -	-
Preferred claims	-	-
General claims	-	-
Total	-	-

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	-	-	-	-	-
General claims					
Total claims					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed April 7, 1923

Collections:

From liquidation of assets	$ 66,423.36
From assessments on shareholders	
Other collections (explain)	
Total collections	
Offsets to claims (loans paid, etc.)	$ 36,858.04

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	38,561.29	38,561.29			100%
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	⊖	—
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	—	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture —

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? —

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

9

Name of State

Pennsylvania

(A NEGRO BANK)

1. Name of bank The Modern State Bank Town or City Pittsburgh County Allegheny

2. Date organized Jan. 29, 1924 Date suspended Aug.4, 1928 Population of town or city* 650,000

3. Federal reserve district Fourth Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) June 30, 1928

Loans and discounts:		
On real estate	$ -	
Other	87,353.83	
Total loans and discounts		$ 87,353.83
Real estate acquired in satisfaction of debts		-
Investments		50.00
All other resources		10,097.19
Total resources		97,501.02
Capital		50,000.00
Surplus and undivided profits		4,859.69
Deposits:		
Due to banks**	$ 2,404.49	
Demand deposits, including U. S. Govt. deposits	16,929.21	
Time deposits, including postal savings	23,307.63	
Total deposits		$ 42,641.33
Borrowings from F. R. bank		-
Borrowings from other banks		-
All other liabilities		-
Total liabilities		97,501.02

7. Has this bank been reopened? No If so give:

Date of reopening -

Name under which reopened -

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ -	-
Preferred claims	-	-
General claims	-	-
Total	-	-

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over –

Date taken over –

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ –	–
Preferred claims	–	–
General claims	–	–
Total	–	–

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	40,318.54	None		–	–
General claims					
Total claims					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed –

Collections:

From liquidation of assets	$ –
From assessments on shareholders	–
Other collections (explain)	–
Total collections	–
Offsets to claims (loans paid, etc.)	$ –

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	–	–	–	–	–
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values	-	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	-	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	-	
Defalcation	(-)	
Heavy withdrawals of deposits	-	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? -

If so, state what industry or type of agriculture _____

_____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? -

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

_____

_____

_____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☒ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

18

Name of State

Pennsylvania

1. Name of bank Pittsburgh Deposit and Title Company Town or City Pittsburgh County Allegheny

2. Date organized Oct.19,1911 Date suspended Jan.6, 1927 Population of town or city* 650,000

3. Federal reserve district Fourth Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) December 31, 1926

Loans and discounts:		
On real estate	$ 1,113,864.28	
Other	4,800.00	
Total loans and discounts		$ 1,118,664.28
Real estate acquired in satisfaction of debts		-
Investments		-
All other resources		117,391.62
Total resources		1,236,055.90
Capital		125,000.00
Surplus and undivided profits		18,383.93
Deposits:		
Due to banks**	$ -	
Demand deposits, including U. S. Govt. deposits	-	
Time deposits, including postal savings	1,071,339.89	
Total deposits		$ 1,071,339.89
Borrowings from F. R. bank		-
Borrowings from other banks		15,000.00
All other liabilities		6,332.08
Total liabilities		1,236,055.90

7. Has this bank been reopened? No If so give:

Date of reopening -

Name under which reopened -

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ -	-
Preferred claims	-	-
General claims	-	-
Total	-	-

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over -

Date taken over -

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ -	-
Preferred claims	-	-
General claims	-	-
Total	-	-

9. Is this bank still in process of liquidation? - If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims	-	-	-	-	-
Total claims					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed May 26, 1930

Collections:

From liquidation of assets	$ 456,082.31
From assessments on shareholders	-
Other collections (explain) Interest, Rents, Misc., Receipts	89,926.20
Total collections	546,008.51
Offsets to claims (loans paid, etc.)	$ 36,213.85

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	467,461.24			467,461.24	43.8%
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values	-	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	-	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	-	
Defalcation..Forgery of Mortgages and notes by President	(-)	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Mortgages - Real Estate

If so, state what industry or type of agriculture -

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☑ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

22

Name of State

Pennsylvania

1. Name of bank Miners and Merchants Deposit Bank Town or City Portage County Cambria

2. Date organized June 5-1913 Date suspended Dec. 20-1930. Population of town or city* 4.432

3. Federal reserve district #3 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) September 24, 1930 (last call prior to suspension)

Loans and discounts:		
On real estate	$ 409,863.58	
Other	245,368.22	
Total loans and discounts		$ 655,231.80
Real estate acquired in satisfaction of debts		55,798.02 *
Investments		57,268.30
All other resources		85,860.71
Total resources		854,158.83
Capital		50,000.00
Surplus and undivided profits		69,325.36
Deposits:		
Due to banks**	$ 35.25	
Demand deposits, including U. S. Govt. deposits	181,927.97	
Time deposits, including postal savings	456,774.30	
Total deposits		$ 638,737.52
Borrowings from F. R. bank		-0-
Borrowings from other banks		90,000.00
All other liabilities		6,095.95
Total liabilities		854,158.83

* Figure furnished is for "Other real estate owned" which was in agreement with the amount shown as acquired in satisfaction of debts in the last official examination report (10/14/30) prior to suspension.

7. Has this bank been reopened? X If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? ___x___ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? ___Yes___ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims				59.721.52 #	
Preferred claims					
General claims					
Total claims	Additional information applicable to this schedule is unobtainable at this time.				

no data

Payments made for the purpose of securing the release of collateral security.

distribution:
Bills Payable - $55.321.52
Rediscounts - 4.400.00
$59.721.52

10. Has this bank been finally liquidated? ___x___ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____
Offsets to claims (loans paid, etc.)	$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
~~Heavy withdrawals~~ Seepage of deposits	✓	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		#

conditions in the bituminous coal region.

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Bituminous coal mining.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Not determinable

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? None If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☑ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

25

Name of State

Pennsylvania

1. Name of bank Dollar Title + Trust Co. Town or City Sharon County Mercer

2. Date organized Dec. 9-1920. Date suspended Nov. 13-1930. Population of town or city* 25.908

3. Federal reserve district #4 Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) September 24, 1930 (last call report prior to suspension)

Loans and discounts:		
On real estate	$ 136.850.08	
Other	457.027.43	
Total loans and discounts		$ 593.877.51
Real estate acquired in satisfaction of debts		26.204.66 *
Investments		66.308.91
All other resources		237.880.00
Total resources		924.271.08
Capital		200.000.00
Surplus and undivided profits		60.808.84
Deposits:		
Due to banks**	$ 26.511.52	
Demand deposits, including U. S. Govt. deposits	242.160.71	
Time deposits, including postal savings	382.960.80	
Total deposits		$ 651.633.03
Borrowings from F. R. bank		-0-
Borrowings from other banks		10.000.00
All other liabilities		1.829.21
Total liabilities		924.271.08

* Figure furnished is for "Other real estate owned". Amount acquired in satisfaction of debts as shown by report of examination dated 12/14/29 was $26.016.03. (last report of examination prior to suspension not available)

7. Has this bank been reopened? X If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? ___X___ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? ___Yes___ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims		No Payments		No data	
General claims					
Total claims					

10. Has this bank been finally liquidated? ___X___ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$
From assessments on shareholders	
Other collections (explain)	
Total collections	

Offsets to claims (loans paid, etc.) $ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	✓	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Not available

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? None If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☒ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

11

Name of State

Pennsylvania

1. Name of bank Citizens Title and Trust Company Town or City Uniontown County Fayette

2. Date organized July 12, 1901 Date suspended July 10, 1929 Population of town or city* 20,000

3. Federal reserve district Fourth Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** -

5. Was this bank a member of a chain or group? If so give the name of the chain or group

No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) June 29, 1929

Loans and discounts:		
On real estate	$ 146,130.25	
Other	1,400,421.15	
Total loans and discounts		$ 1,546,551.40
Real estate acquired in satisfaction of debts		70,492.32
Investments		1,969,515.93
All other resources		1,466,252.17
Total resources		5,052,811.82
Capital		150,000.00
Surplus and undivided profits		357,700.62
Deposits:		
Due to banks**	$ 25,254.89	
Demand deposits, including U. S. Govt. deposits	1,169,487.45	
Time deposits, including postal savings	2,664,706.36	
Total deposits		$ 3,859,448.70
Borrowings from F. R. bank		-
Borrowings from other banks		616,100.00
All other liabilities		69,562.50
Total liabilities		5,052,811.82

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims				30%	
General claims					
Total claims				30%	

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$
From assessments on shareholders	
Other collections (explain)	
Total collections	

Offsets to claims (loans paid, etc.) $ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	–	–	–	–	–
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values	-	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification	-	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	-	
Defalcation		
Heavy withdrawals of deposits	-	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify)		
Slow run caused by Vice President of this Company. Also being Vice President of a National Bank which failed.	(-)	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? -

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____ -

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

2

Name of State

Pennsylvania

1. Name of bank City Bank of York, Pennsylvania Town or City York County York

2. Date organized July 11, 1887 Date suspended April 24, 1923 Population of town or city* 62,000

3. Federal reserve district Third Member or nonmember of F. R. System Non-member

4. Number of branches operated: In city of parent bank None

   Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) December 30, 1922

Loans and discounts:		
On real estate	$ 300,749.76	
Other	3,041,712.96	
Total loans and discounts		$ 3,342,462.72
Real estate acquired in satisfaction of debts		X
Investments		425,505.26
All other resources		726,788.53
Total resources		4,494,756.51
Capital		250,000.00
Surplus and undivided profits		272,218.66
Deposits:		
Due to banks**	$ 35,979.73	
Demand deposits, including U. S. Govt. deposits	1,844,064.84	
Time deposits, including postal savings	2,069,993.28	
Total deposits		$ 3,950,037.85
Borrowings from F. R. bank		X
Borrowings from other banks		10,000.00
All other liabilities		12,500.00
Total liabilities		4,494,756.51

7. Has this bank been reopened? Yes If so give:

Date of reopening Jan. 3, 1924

Name under which reopened Citizens' Savings and Trust Company of York, Pennsylvania

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$ X	
Preferred claims	X	
General claims	X	
Total		15%

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? X If so give:

Name of bank by which taken over X

Date taken over X

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ X	X
Preferred claims	X	X
General claims	X	X
Total	X	X

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X	X	X
General claims					
Total claims					

10. Has this bank been finally liquidated? X If so give:

Date liquidation was completed

Collections:

From liquidation of assets	$ X
From assessments on shareholders	X
Other collections (explain)	X
Total collections	X

Offsets to claims (loans paid, etc.) $

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	X	X	X	X	X
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? X

If so, state what industry or type of agriculture X

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? X

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? X If so, give dates and amounts of all assessments

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☑ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

1

Name of State

Rhode Island

1. Name of bank Cosmopolitan Trust Co Town or City Providence County Providence

2. Date organized May 17, 1904 Date suspended Nov 28. 1933 Population of town or city* 252,000

3. Federal reserve district 1 Member or nonmember of F. R. System No

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Call Sept 14. 1933

Loans and discounts:

On real estate	$ 78.990
Other	674.873.96
Total loans and discounts	$ 753.863.96
Real estate acquired in satisfaction of debts	
Investments	142.302.74
All other resources	344.344.93
Total resources	1.240.511.63
Capital	89.895
Surplus and undivided profits	18.039.53

Deposits:

Due to banks**	$
Demand deposits, including U. S. Govt. deposits	705.110.09
Time deposits, including postal savings	426.426.13
Total deposits	$ 1.131.536.22
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	1.060.88
Total liabilities	1.240.511.63

7. Has this bank been reopened? Yes If so give:

Date of reopening February 12. 1934

Name under which reopened Lincoln Trust Co

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	$ No Loss	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$ _____
From assessments on shareholders	_____
Other collections (explain)	_____
Total collections	_____

Offsets to claims (loans paid, etc.) $ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	✓	
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

_____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

_____

_____

_____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☑ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

2

Name of State

Rhode Island

1. Name of bank Kingston Trust Co Town or City So. Kingstown County Washington

2. Date organized May 25, 1905 Date suspended Feby 17, 1925 Population of town or city* 6085

3. Federal reserve district 1 Member or nonmember of F. R. System no

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

6. Condition figures, as of (date*) Call Dec. 31, 1924

Loans and discounts:

On real estate	$ 29.505.—
Other	44,515.42
Total loans and discounts	$ 74.020.42
Real estate acquired in satisfaction of debts	
Investments	93.096.00
All other resources	18,219.41
Total resources	185.335.83
Capital	75.000
Surplus and undivided profits	30.105.07

Deposits:

Due to banks**	$ 24.358.39
Demand deposits, including U. S. Govt. deposits	55.744.77
Time deposits, including postal savings	
Total deposits	$ 80.103.16
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	129.60
Total liabilities	185.335.83

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	*Amount of loss*	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	*Per cent of loss to claims*
Secured claims	$	
Preferred claims		
General claims		
Total		

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	All depositors and approved claims paid in full and a substantial dividend in liquidation paid to stockholders.				
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets	$
From assessments on shareholders	
Other collections (explain)	
Total collections	

Offsets to claims (loans paid, etc.) $ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	✓	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture _____

_____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

_____

_____

_____

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis