

421.11-6 - Bank Suspensions Since Jan 1 1921  
Nonmember State Banks North Carolina F-Q  
Committee on Branch Group & Chain Banking

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

80

Name of State

North Carolina

1. Name of bank Bank of Fairmont Town or City Fairmont County Robeson
2. Date organized 2-12-04 Date suspended 3-3-22 Population of town or city\* 1000
3. Federal reserve district 5<sup>th</sup> Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) December 31, 1921

Loans and discounts:

On real estate..... \$ 42,918<sup>18</sup>  
 Other..... 175,385<sup>26</sup>

Total loans and discounts..... \$ 218,303<sup>74</sup>

Real estate acquired in satisfaction of debts..... 3,928<sup>84</sup>

Investments..... 219,865 1561<sup>21</sup>

All other resources..... 19271<sup>41</sup>

Total resources..... 243065<sup>00</sup>

Capital..... 40,000<sup>00</sup>

Surplus and undivided profits..... 7088<sup>55</sup>

Deposits:

Due to banks\*\*..... \$ 1262<sup>52</sup>

Demand deposits, including U. S. Govt. deposits..... 89769<sup>60</sup>

Time deposits, including postal savings..... 104,944<sup>33</sup>

Total deposits..... \$ 195,976<sup>45</sup>

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities.....

Total liabilities..... 243065<sup>00</sup>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



N/D

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

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- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

North Carolina

1. Name of bank Farmer & Merchants Bank Town or City Fairmont County Robeson
2. Date organized 1-22-14 Date suspended 4-11-23 Population of town or city\* 1000
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 3, 1923

Loans and discounts:

On real estate..... \$                       
 Other..... 39,100<sup>30</sup>  
 Total loans and discounts..... \$ 39,100<sup>30</sup>

Real estate acquired in satisfaction of debts.....                     

Investments..... 42,602 3502<sup>06</sup>

All other resources..... 24,132<sup>90</sup>

Total resources..... 66,735<sup>26</sup>

Capital..... 70,000<sup>00</sup>

Surplus and undivided profits.....                     

Deposits:

Due to banks\*\*..... \$ 320<sup>82</sup>

Demand deposits, including U. S. Govt. deposits..... 39902<sup>92</sup>

Time deposits, including postal savings..... 1511<sup>52</sup>

Total deposits..... \$ 41735<sup>26</sup>

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 5,000<sup>00</sup>

All other liabilities.....                     

Total liabilities..... 66735<sup>26</sup>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <i>Coml. Natl. Bk. Wilmington</i> .....	✓	
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of business</i> .....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1922*\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

*North Carolina*

1. Name of bank *Bank of Faison* Town or City *Faison* County *Duplin*
2. Date organized *6-27-03* Date suspended *1-16-30* Population of town or city\* *500*
3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1929

Loans and discounts:

On real estate.....	\$ <u>39,900<sup>90</sup></u>
Other.....	<u>35,994.04</u>
Total loans and discounts.....	\$ <u>75,894<sup>94</sup></u>
Real estate acquired in satisfaction of debts.....	<u>12,493<sup>87</sup></u>
Investments.....	<u>6,826.75</u>
All other resources.....	<u>11,939.23</u>
Total resources.....	<u>107,154<sup>79</sup></u>
Capital.....	<u>70,000<sup>00</sup></u>
Surplus and undivided profits.....	<u>38<sup>00</sup></u>

Deposits:

Due to banks**.....	\$ <u>3,764<sup>59</sup></u>
Demand deposits, including U. S. Govt. deposits.....	<u>53,711<sup>28</sup></u>
Time deposits, including postal savings.....	<u>21,640<sup>22</sup></u>
Total deposits.....	\$ <u>79,116.79</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>8,000<sup>00</sup></u>
All other liabilities.....	_____
Total liabilities.....	<u>107,154<sup>79</sup></u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 5-24-30

Name under which reopened Bank of Faison

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>None</u>	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		<input checked="" type="checkbox"/>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	<input checked="" type="checkbox"/>	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of sufficient business</i> .....	<input checked="" type="checkbox"/>	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Truck Farmers & Supply Merchants

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

North Carolina

1. Name of bank Citizens Bank Town or City Farmville County Pitt

2. Date organized 1910 Date suspended 12/8/30 Population of town or city\* 2056

3. Federal reserve district 5th Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)

September 24, 1930

Loans and discounts:

On real estate..... \$ 155,892.

Other..... 110,232.

Total loans and discounts..... \$ 266,124.

Real estate acquired in satisfaction of debts..... 89,125.

Investments..... 85,042.

All other resources..... 440,291.

Total resources..... 50,000.

Capital..... 23,957.

Surplus and undivided profits.....

Deposits:

Due to banks\*\*..... \$ 3,180.

Demand deposits, including U. S. Govt. deposits..... 170,337.

Time deposits, including postal savings..... 42,792.

Total deposits..... \$ 216,309.

Borrowings from F. R. bank..... 129,000.

Borrowings from other banks..... 21,025.

All other liabilities..... 440,291.

Total liabilities.....

7. Has this bank been reopened? no If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$.....

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	39,500.	None	None	None	None
Preferred claims....	22,563.				
General claims....	167,250.				
Total claims....	229,313.				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name) <i>Turnage + Turnage</i> .....		✓
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Tobacco farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes If so, give dates and amounts of all assessments 100%

assessment levied

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

63

*North Carolina*

1. Name of bank *La Fayette Bk. & Tr. Co.* Town or City *Fayetteville* County *Cumberland*
2. Date organized *3-11-19* Date suspended *1-11-30* Population of town or city\* *8877*
3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1929

Loans and discounts:

On real estate..... \$ 67,512<sup>11</sup>  
 Other..... 362,411<sup>99</sup>

Total loans and discounts..... \$ 429,924<sup>12</sup>

Real estate acquired in satisfaction of debts..... 6,794<sup>20</sup>

Investments..... 519,279 89,354<sup>92</sup>

All other resources..... 77,796<sup>96</sup>

Total resources..... 603,869<sup>98</sup>

Capital..... 50,000<sup>00</sup>

Surplus and undivided profits..... 18,245<sup>17</sup>

Deposits:

Due to banks\*\*..... \$ 68,989<sup>5</sup>

Demand deposits, including U. S. Govt. deposits..... 365,974<sup>18</sup>

Time deposits, including postal savings..... 140,751<sup>68</sup>

Total deposits..... \$ 513,674<sup>81</sup>

Borrowings from F. R. bank.....

Borrowings from other banks..... 22,000<sup>00</sup>

All other liabilities.....

Total liabilities..... 603,869<sup>98</sup>

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ .....	.....
Preferred claims.....	.....	.....
General claims.....	.....	.....
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	25,000.-			25,000.-	100%
Preferred claims....	36,500.-			34,619.-	94.8
General claims....	447,835.-			78,644.-	17.6
Total claims....	509,335.-			138,263	27.1

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Mills & Supplies  
Merchants, - Cotton Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1929

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% Assessment on Stockholders

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- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

North Carolina

1. Name of bank Bank of Fletcher Town or City Fletcher County Henderson

2. Date organized 1914 Date suspended 12/16/30 Population of town or city\* 160

3. Federal reserve district 5th Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

September 24, 1930

Loans and discounts:

On real estate..... \$ 23,801.

Other..... 72,617.

Total loans and discounts..... \$ 96,418.

Real estate acquired in satisfaction of debts..... 11

Investments..... 14,955.

All other resources..... 23,343.

Total resources..... 134,716

Capital..... 10,000.

Surplus and undivided profits..... 11,902.

Deposits:

Due to banks\*\*..... \$ 615.

Demand deposits, including U. S. Govt. deposits..... 39,299.

Time deposits, including postal savings..... 72,900.

Total deposits..... \$ 112,814.

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities.....

Total liabilities..... 134,716.

7. Has this bank been reopened? Yes If so give:

Date of reopening 1-24-1931

Name under which reopened Same

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ None

Preferred claims..... None

General claims..... None

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....	✓	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No . If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

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North Carolina

1. Name of bank Farmers & Co. Town or City Farm City County Putney
2. Date organized 1-30-15 Date suspended 2-4-30 Population of town or city\* 3000
3. Federal reserve district 5<sup>th</sup> Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* One
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1929

Loans and discounts:

On real estate..... \$ 132,923.56  
 Other..... 1,304,949.14  
 Total loans and discounts..... \$ 1,437,872.70

Real estate acquired in satisfaction of debts..... 121,827.79

Investments..... 1,559,701..... 121,827.79

All other resources..... 351,136.71

Total resources..... 1,910,837.20

Capital..... 250,000.00

Surplus and undivided profits..... 263,055.20

Deposits:

Due to banks\*\*..... \$ 122,994.79

Demand deposits, including U. S. Govt. deposits..... 511,536.71

Time deposits, including postal savings..... 608,251.00

Total deposits..... \$ 1,242,782.50

Borrowings from F. R. bank.....

Borrowings from other banks..... 155,000.00

All other liabilities.....

Total liabilities..... 1,910,837.20

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	143,841.47			143,841.47	100%
Preferred claims....	135,552.33			8989.10	6.6
General claims....	986,684.03			50,807.36	5.1
Total claims....	1,666,077.83			103,637.93	16.1

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name) <i>Putney &amp; Co. Mo. 26</i>		✓
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>collapse of Lake Erie development</i>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Planters & Cotton Mills.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

100% Assessment on Stockholders 3/4/30



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

North Carolina

1. Name of bank Bank of Franklin Town or City Franklin County Macon
2. Date organized 1903 Date suspended 12/6/30 Population of town or city\* 1096
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

September 24, 1930

Loans and discounts:

On real estate..... \$ 6,250.

Other..... 450,911.

Total loans and discounts..... \$ 457,161.

Real estate acquired in satisfaction of debts..... 482 -

Investments..... 25,456.

All other resources..... 59,909.

Total resources..... 542,526.

Capital..... 50,000.

Surplus and undivided profits..... 67,233.

Deposits:

Due to banks\*\*..... \$ 22,45.

Demand deposits, including U. S. Govt. deposits..... 144,100.

Time deposits, including postal savings..... 238,948.

Total deposits..... \$ 385,293.

Borrowings from F. R. bank..... 40,000.

Borrowings from other banks.....

All other liabilities.....

Total liabilities..... 542,526

7. Has this bank been reopened? no If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ .....

Preferred claims..... .....

General claims..... .....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	73,500.				
Preferred claims....	21,770.	None	None	None	None
General claims....	391,423.				
Total claims....	486,693.				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

*North Carolina*

1. Name of bank *City & Commercial Bk* Town or City *Franklinton* County *Franklin*
2. Date organized *3-26-01* Date suspended *4-9-30* Population of town or city\* *1058*
3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) December 31, 1929

Loans and discounts:

On real estate.....	\$ <u>148,365.23</u>
Other.....	<u>254965.08</u>
Total loans and discounts.....	\$ <u>403,330.31</u>
Real estate acquired in satisfaction of debts.....	<u>9,496.02</u>
Investments.....	<u>403,330</u>
All other resources.....	<u>60,416.57</u>
Total resources.....	<u>473,242.90</u>
Capital.....	<u>50,000.00</u>
Surplus and undivided profits.....	<u>30,112.97</u>

Deposits:

Due to banks**.....	\$ <u>2,814.01</u>
Demand deposits, including U. S. Govt. deposits.....	<u>147662.89</u>
Time deposits, including postal savings.....	<u>163153.03</u>
Total deposits.....	\$ <u>313,629.93</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>70,500.00</u>
All other liabilities.....	<u>9,000.00</u>
Total liabilities.....	<u>473,242.90</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening June 12, 1930

Name under which reopened City & County Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	<u>None</u>	_____
General claims.....	<u>None</u>	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Farmers & Supply  
Merchants & Cotton Mill

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

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ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

*North Carolina*

1. Name of bank *Planters Bk. & Tr. Co.* Town or City *Fremont* County *Wayne*
2. Date organized *8-22-18* Date suspended *3-20-23* Population of town or city\* *1294*
3. Federal reserve district \_\_\_\_\_ Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 29, 1922

Loans and discounts:

On real estate..... \$ 2,100<sup>00</sup>

Other..... 112,218<sup>22</sup>

Total loans and discounts..... \$ 114,318<sup>22</sup>

Real estate acquired in satisfaction of debts.....

Investments..... 130,618 16,300<sup>00</sup>

All other resources..... 51,693.87

Total resources..... 182,312.09

Capital..... 75,000<sup>00</sup>

Surplus and undivided profits..... 1,013<sup>45</sup>

Deposits:

Due to banks\*\*..... \$ 959<sup>00</sup>

Demand deposits, including U. S. Govt. deposits..... 106,656.86

Time deposits, including postal savings..... 48,683.08

Total deposits..... \$ 156,298.94

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities.....

Total liabilities..... 182,312<sup>09</sup>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....	✓	
Failure of large debtor (Name).....		
Other causes, (specify).....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_ 1922 ✓

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

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R

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

North Carolina

1. Name of bank Merchants & Farmers Bk Town or City Garysburg County Northampton
2. Date organized 1907 Date suspended 12/19/30 Population of town or city\* 263
3. Federal reserve district 5th Member or nonmember of F. R. System non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Sept. 24, 1930

Loans and discounts:

On real estate..... \$ 16,200.-

Other..... 45,855.-

Total loans and discounts..... \$ 62,055.00

Real estate acquired in satisfaction of debts..... 60

Investments..... 3,995.00

All other resources..... 4,850.00

Total resources..... 70,900.00

Capital..... 15,000.00

Surplus and undivided profits..... 12,965.00

Deposits:

Due to banks\*\*..... \$ 66.00

Demand deposits, including U. S. Govt. deposits..... 14,347.00

Time deposits, including postal savings..... 13,522.00

Total deposits..... \$ 27,935.-

Borrowings from F. R. bank.....

Borrowings from other banks..... 15,000.-

All other liabilities.....

Total liabilities..... 70,900.00

7. Has this bank been reopened? Yes If so give:

Date of reopening Jan 9, 1931

Name under which reopened same

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims..... none

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Last of business</i> .....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agri

If so, state what industry or type of agriculture Cotton & Peanuts

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

49

Name of State

*North Carolina*

1. Name of bank *Commercial Bk & T. Co.* Town or City *Gastonia* County *Gaston*

2. Date organized *10-13-26* Date suspended *4-4-29* Population of town or city\* *17,000*

3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*

4. Number of branches operated: In city of parent bank *None*

Outside city of parent bank\*\* *Four*

5. Was this bank a member of a chain or group? If so give the name of the chain or group

*Branches at  
Mt. Holly - Cherryville  
King Mt. Lincolnton*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) December 31, 1929

Loans and discounts:

On real estate..... \$ 242,649.95  
 Other..... 2,354,015.99

Total loans and discounts..... \$ 2,596,665.94

Real estate acquired in satisfaction of debts..... 27,784.82

Investments..... 3,255,072.65

All other resources..... 453,039.80

Total resources..... 3,735,395.21

Capital..... 500,000.00

Surplus and undivided profits..... 142,651.59

Deposits:

Due to banks\*\*..... \$ 90,435.12

Demand deposits, including U. S. Govt. deposits..... 1614,895.99

Time deposits, including postal savings..... 1,120,816.51

Total deposits..... \$ 2,831,147.62

Borrowings from F. R. bank.....

Borrowings from other banks..... 165,000.00

All other liabilities..... 96,596.00

Total liabilities..... 2,735,395.21

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	217,304.13	217,304.13	—	217,304.13	100
Preferred claims....	234,991.79	234,991.79	—	234,991.79	100
General claims....	2,377,635.40		—	1,708,832.00	50.9
Total claims....	2,819,931.32		—	1,656,128	58.7

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification .....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <i>N.Y. Correspondent call Loan for 125,000.00</i>	✓	✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Mills (Spinners)

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1929

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% Assessment on Stockholders  
6/1/29

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

189

Name of State

*North Carolina*

1. Name of bank *Gaston Loan & T. Co.* Town or City *Gastonia* County *Gaston*

2. Date organized *1903* Date suspended *12/6/30* Population of town or city\* *17,094*

3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*

4. Number of branches operated: In city of parent bank *None*

Outside city of parent bank\*\* *None*

5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

September 24, 1930

Loans and discounts:

On real estate..... \$ 29,728.

Other..... 79,845.

Total loans and discounts..... \$ 109,573.

Real estate acquired in satisfaction of debts..... 9,795.

Investments..... 11,023

All other resources..... 4,972.

Total resources..... 135,263.

Capital..... 25,000.

Surplus and undivided profits..... 13,287.

Deposits:

Due to banks\*\*..... \$ 145.

Demand deposits, including U. S. Govt. deposits..... 43,497.

Time deposits, including postal savings..... 43,434.

Total deposits..... \$ 87,076

Borrowings from F. R. bank.....

Borrowings from other banks..... 10,000.

All other liabilities.....

Total liabilities..... 135,263.

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	48,265.				
Preferred claims...	3364.	None	None	None	None
General claims....	65517.				
Total claims....	117,146.				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name) <u>First Natl Bank</u> .....	✓	
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Lack of Business</u> .....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes -

If so, state what industry or type of agriculture Small shopkeepers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Not yet If so, give dates and amounts of all assessments Assess -  
Must will probably be necessary

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

North Carolina

1. Name of bank Peoples Bank Town or City Gastonia County Gaston

2. Date organized Nov. 15, 1920 Date suspended 12/16/30 Population of town or city\* 17,094

3. Federal reserve district 5th Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

September 24, 1930

Loans and discounts:

On real estate..... \$ 8,377.

Other..... 72,360.

Total loans and discounts..... \$ 80,737.

Real estate acquired in satisfaction of debts..... 1,148.

Investments..... 3,785.

All other resources..... 6410.

Total resources..... 92,080.

Capital..... 25,000.

Surplus and undivided profits..... 2,346.

Deposits:

Due to banks\*\*..... \$ 114.

Demand deposits, including U. S. Govt. deposits..... 38,107.

Time deposits, including postal savings..... 25,941.

Total deposits..... \$ 64,157.

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities..... 577.00

Total liabilities..... 92,080.

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	7,500.	None	None	None	None
Preferred claims....	214.				
General claims....	56,199.				
Total claims....	63,913				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name) <i>First National Bank</i> .....	✓	
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of Business</i> .....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? *Yes*

If so, state what industry or type of agriculture *Small Shoppers*

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1925*

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? *Not yet* If so, give dates and amounts of all assessments *assessments*  
*will probably be necessary*



BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

52

North Carolina

1. Name of bank Citizens Bank Town or City Gates County Gates

2. Date organized 1-25-16 Date suspended 1-13-30 Population of town or city\* 200

3. Federal reserve district 5th Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)

Dec. 31, 1929.

Loans and discounts:

On real estate..... \$ 13,716.46

Other..... 62,832.51

Total loans and discounts..... \$ 76,548.97

Real estate acquired in satisfaction of debts.....

Investments..... 80,722 4,172.57

All other resources..... 6,127.08

Total resources..... 86,848.62

Capital..... 10,000.00

Surplus and undivided profits..... 3,940.86

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 40,703.30

Time deposits, including postal savings..... 22,204.46

Total deposits..... \$ 62,907.76

Borrowings from F. R. bank.....

Borrowings from other banks..... 10,000.00

All other liabilities.....

Total liabilities..... 86,848.62

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	13,549.-			13,549	100
Preferred claims....	3,061.-			3,032.-	99.1
General claims....	54,007.-			31,149	57.7
Total claims....	70,617.-			47,728	67.6

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of Sufficient Business</i> .....	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Peanut Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% Assessment on Stockholders 2/13/30

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

North Carolina

1. Name of bank Carolina State Bank Town or City Gibson County Scotland

2. Date organized 1916 Date suspended 12/19/30 Population of town or city\* 264

3. Federal reserve district 5th Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank None

Outside city of parent bank\*\* None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Sept 24, 1930

Loans and discounts:

On real estate..... \$ 7,131.00

Other..... 45,776.-

Total loans and discounts..... \$ 52,907.00

Real estate acquired in satisfaction of debts..... 4,599.00

Investments..... 7,748.-

All other resources..... 15,910.-

Total resources..... 81,164.00

Capital..... 20,000.-

Surplus and undivided profits..... 10,000.-

Deposits:

Due to banks\*\*..... \$ 106.00

Demand deposits, including U. S. Govt. deposits..... 13,626.-

Time deposits, including postal savings..... 27,432.-

Total deposits..... \$ 41,164.00

Borrowings from F. R. bank.....

Borrowings from other banks..... 10,000.00

All other liabilities.....

Total liabilities..... 81,164.00

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ .....

Preferred claims..... .....

General claims..... .....

Total..... .....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	6,000.				
Preferred claims....	1,624.	None	None	None	None
General claims....	32,570.				
Total claims....	40,194.				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <i>Lack of business</i>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? *Agri.*

If so, state what industry or type of agriculture *Cotton*

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1925*

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? *Yes* If so, give dates and amounts of all assessments

*100% assessment to stockholders*  
*since failure of bank*

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check  
appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

North Carolina

1. Name of bank Goldshero Inv. & Tr. Co. Town or City Goldshero County Wayne
2. Date organized 1899 Date suspended 12/20/30 Population of town or city\* 14,971
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No  
Affiliated with Nat'l Bank of Goldshero.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Sept. 24, 1930.

Loans and discounts:

On real estate..... \$ 111,190.00

Other..... 132,397.00

Total loans and discounts..... \$ 243,587.00

Real estate acquired in satisfaction of debts..... 294 10,900.00

Investments..... 32,005.00

All other resources..... 286,492.00

Total resources..... 41,000.-

Capital..... 19,078.-

Surplus and undivided profits.....

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 10,000.00

Time deposits, including postal savings..... 216,414.00

Total deposits..... \$ 226,414.00

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities.....

Total liabilities..... 286,492.00

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	16,667.	None	None	None	None
Preferred claims....	2,451.				
General claims....	664,161.				
Total claims....	683,279.				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Brick Mfgs. & Cotton & Tobacco Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

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**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

17

North Carolina

1. Name of bank Peoples Bank & Trust Co Town or City Greensboro County Wayne
2. Date organized 1-17-13 Date suspended 1-14-27 Population of town or city\* 15,000
3. Federal reserve district 5<sup>th</sup> Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) 6/30/25

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 957,904.00

Real estate acquired in satisfaction of debts..... 15,035.00

Investments..... 1,052,509 94,604.50

All other resources..... 71,310.50

Total resources..... 1,138,854.00

Capital..... 225,200.00

Surplus and undivided profits..... 13,372.00

Deposits:

Due to banks\*\*..... \$ 1,460.00

Demand deposits, including U. S. Govt. deposits..... 611,071.-

Time deposits, including postal savings..... 127,751.-

Total deposits..... \$ 1,198,282.00

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 160.000.-

All other liabilities..... \_\_\_\_\_

Total liabilities..... 1,138,854.00

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? yes If so give:

Name of bank by which taken over

Wayne Natl. Bank

Date taken over

Feb. 1927

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

25%

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$

From assessments on shareholders.....

Other collections (explain).....

Total collections.....

Offsets to claims (loans paid, etc.)..... \$

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farmers & Real Estate Operators

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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R

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

..... N. C. .....

2

1. Name of bank Farmers & Merchants Bank Town or City Granite Quarry County Caldwell
2. Date organized 4-28-09 Date suspended 6/8/23 Population of town or city\* 507
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 3, 1923

Loans and discounts:

On real estate..... \$ 11,898.  
Other..... 148,965.  
Total loans and discounts..... \$ 160,763.

Real estate acquired in satisfaction of debts.....

Investments..... 2,700

All other resources..... 38,310

Total resources..... 201,773

Capital..... 6,200.

Surplus and undivided profits..... 12,619.

Deposits:

Due to banks\*\*..... \$ 2,385.

Demand deposits, including U. S. Govt. deposits..... 52,389.

Time deposits, including postal savings..... 128,180.

Total deposits..... \$ 182,954

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities.....

Total liabilities..... 201,773.

7. Has this bank been reopened? Yes If so give:

Date of reopening 8-14-23

Name under which reopened Same

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ None

Preferred claims..... None

General claims..... None

Total..... None

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

*North Carolina*

1. Name of bank *Bank of Hamlet* Town or City *Hamlet* County *Richmond*
2. Date organized *5-22-02* Date suspended *11-3-25* Population of town or city\* *3808*
3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No.*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Sept. 28, 1925

Loans and discounts:

On real estate.....	\$ <u>261,014.73</u>
Other.....	<u>400,919.89</u>
Total loans and discounts.....	\$ <u>661,934.62</u>
Real estate acquired in satisfaction of debts.....	<u>1,000.00</u>
Investments.....	<u>703,395</u> <u>41,459.58</u>
All other resources.....	<u>85,139.42</u>
Total resources.....	<u>789,532.62</u>
Capital.....	<u>35,000.00</u>
Surplus and undivided profits.....	<u>21,181.45</u>

Deposits:

Due to banks**.....	\$ <u>3,539.26</u>
Demand deposits, including U. S. Govt. deposits.....	<u>301,419.25</u>
Time deposits, including postal savings.....	<u>289,834.59</u>
Total deposits.....	\$ <u>594,793.10</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>130,000.00</u>
All other liabilities.....	<u>8559.07</u>
Total liabilities.....	<u>789,532.62</u>

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture Construction Co. & Cotton Oil Co.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

139

Name of State

*North Carolina*

1. Name of bank *Clay County Bank* Town or City *Hayesville* County *Clay*
2. Date organized *1910* Date suspended *11/20/30* Population of town or city\* *757*
3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)

Sept. 24, 1930

Loans and discounts:

On real estate..... \$ 2600.00

Other..... 57,358.00

Total loans and discounts..... \$ 59,958.00

Real estate acquired in satisfaction of debts..... 60

Investments..... 5,700.00

All other resources..... 12,417.00

Total resources..... 78,075.00

Capital..... 10,000.00

Surplus and undivided profits..... 1624.00

Deposits:

Due to banks\*\*..... \$ 428.00

Demand deposits, including U. S. Govt. deposits..... 35,286.00

Time deposits, including postal savings..... 25,737.00

Total deposits..... \$ 61,451.00

Borrowings from F. R. bank.....

Borrowings from other banks..... 5,000.00

All other liabilities.....

Total liabilities..... 78,075.00

7. Has this bank been reopened? Yes If so give:

Date of reopening Feb. 14, 1931

Name under which reopened Same

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims..... None

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name)..... <i>Central Bank of Mexico</i>	✓	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Small Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

104

*North Carolina*

1. Name of bank *Farmers & Merchants Bank* Town or City *Henderson* County *Vance*
2. Date organized *7-10-12* Date suspended *4-16-24* Population of town or city\* *5272*
3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1923

Loans and discounts:

On real estate..... \$ 65,000<sup>00</sup>  
 Other..... 548,604<sup>36</sup>

Total loans and discounts..... \$ 613,604<sup>36</sup>

Real estate acquired in satisfaction of debts..... 19,067<sup>68</sup>

Investments..... 657,800 44,195<sup>85</sup>

All other resources..... 45,064<sup>22</sup>

Total resources..... 721,932<sup>11</sup>

Capital..... 125,000<sup>00</sup>

Surplus and undivided profits..... 50,131<sup>50</sup>

Deposits:

Due to banks\*\*..... \$ 3958<sup>61</sup>

Demand deposits, including U. S. Govt. deposits..... 180571<sup>56</sup>

Time deposits, including postal savings..... 187,906<sup>12</sup>

Total deposits..... \$ 372,436<sup>29</sup>

Borrowings from F. R. bank.....

Borrowings from other banks..... 163,000<sup>00</sup>

All other liabilities..... 11,364<sup>32</sup>

Total liabilities..... 721,932<sup>11</sup>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_ 1920 \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

*North Carolina*

1. Name of bank *American Bk & Tr. Co.* Town or City *Hendersonville* County *Henderson*
2. Date organized *1921* Date suspended *11/20/30* Population of town or city\* *4900*
3. Federal reserve district *5* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Sept. 24 1930.

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 116,407.00

Real estate acquired in satisfaction of debts..... 500.00

Investments..... 12,459.00

All other resources..... 17,672.00

Total resources..... 147,038.00

Capital..... 25,000.00

Surplus and undivided profits..... 397.00

Deposits:

Due to banks\*\*..... \$ 1,517.00

Demand deposits, including U. S. Govt. deposits..... 67,026.00

Time deposits, including postal savings..... 43,098.00

Total deposits..... \$ 111,641.00

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 10,000.00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 147,038.00

7. Has this bank been reopened? No If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	7,000.	None	None	None	None
Preferred claims....	13,044.				
General claims....	93,968.				
Total claims....	114,012.				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <i>Central Bank &amp; Trust Co. Louisville</i> <i>First</i> <i>Unionville</i> .....		✓
Failure of large debtor (Name).....		
Other causes, (specify) <i>Insufficient Business</i> .....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Small Shopkeepers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments 100%

stock assessment levied shortly after bank closed

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

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North Carolina

1. Name of bank First Bank & T. Co. Town or City Hendersonville County Henderson
2. Date organized 1886 Date suspended 11/20/30 Population of town or city\* 4900
3. Federal reserve district 5 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* Two - East Flat Rock & Saluda, N.C.
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)

Sept. 24, 1930

Loans and discounts:

On real estate..... \$ 441,290.00

Other..... 889,783.00

Total loans and discounts..... \$ 1,331,073.00

Real estate acquired in satisfaction of debts..... 1185

Investments..... 153,925.00

All other resources..... 198,592.00

Total resources..... 1,683,600.00

Capital..... 150,000.00

Surplus and undivided profits..... 204,261.00

Deposits:

Due to banks\*\*..... \$ 134,518.00

Demand deposits, including U. S. Govt. deposits..... 652,686.00

Time deposits, including postal savings..... 420,454.00

Total deposits..... \$ 1,207,658.00

Borrowings from F. R. bank.....

Borrowings from other banks..... 121,681.00

All other liabilities.....

Total liabilities..... 1,683,600.00

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ .....

Preferred claims..... .....

General claims..... .....

Total..... .....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	448,759.	<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>
Preferred claims....	106,056.				
General claims....	875,521.				
Total claims....	1,430,336.				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		✓
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Real Estate and Lumber Operators

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments 100%

Stock assessment levied shortly after the bank closed

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

*N. C.*

1. Name of bank *Home Banking Company* Town or City *High Point* County *Guilford*
2. Date organized *1908* Date suspended *5/5/22* Population of town or city\* *36708*
3. Federal reserve district *5* Member or nonmember of F. R. System *None*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 10, 1932

Loans and discounts:

On real estate..... \$ 31,500.

Other..... 251,199.

Total loans and discounts..... \$ 282,699.

Real estate acquired in satisfaction of debts..... —

Investments..... 7,500.

All other resources..... 38,447.

Total resources..... 328,646.

Capital..... 30,000.

Surplus and undivided profits..... 10,636.

Deposits:

Due to banks\*\*..... \$ 107,223.

Demand deposits, including U. S. Govt. deposits..... 139,825.

Time deposits, including postal savings..... 122,446.

Total deposits..... \$ 272,994

Borrowings from F. R. bank..... —

Borrowings from other banks..... 15,000.

All other liabilities..... 16.

Total liabilities..... 328,646

7. Has this bank been reopened? no If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$.....

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<i>No Report of Progress of Liquidation</i>				
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Real Estate Operators

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

North Carolina

1. Name of bank Bank of Hobgood Town or City Hobgood County Halifax
2. Date organized 1910 Date suspended 12/6/30 Population of town or city\* 557
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 24, 1930

Loans and discounts:

On real estate..... \$ 9,749.

Other..... 40,739.

Total loans and discounts..... \$ 50,488.

Real estate acquired in satisfaction of debts..... 3,335.

Investments..... 29,027.

All other resources..... 6,912.

Total resources..... 89,762.

Capital..... 10,000.

Surplus and undivided profits..... 1,000.

Deposits:

Due to banks\*\*..... \$ 509.

Demand deposits, including U. S. Govt. deposits..... 37,692.

Time deposits, including postal savings..... 11,061.

Total deposits..... \$ 49,262.

Borrowings from F. R. bank.....

Borrowings from other banks..... 29,500.

All other liabilities.....

Total liabilities..... 89,762.

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$.....	.....
Preferred claims.....	.....	.....
General claims.....	.....	.....
Total.....	.....	.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	28,850.	None	None	None	None
Preferred claims....	6,525.				
General claims....	21,586.				
Total claims....	56,861.				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of Business</i> .....	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton & Peanut Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes If so, give dates and amounts of all assessments 100%

Stock assessment levied shortly after the bank closed.



ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

*North Carolina*

1. Name of bank *Bank of Hollister* Town or City *Hollister* County *Halifax*
2. Date organized *8-29-16* Date suspended *7-16-23* Population of town or city\* *200*
3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)

April 3, 1923

Loans and discounts:

On real estate..... \$                     

Other.....                     

Total loans and discounts..... \$ 54,397 97

Real estate acquired in satisfaction of debts.....                     

Investments..... 60,483 6,085.00

All other resources..... 8,131 90

Total resources..... 68,614 87

Capital..... 10,000 00

Surplus and undivided profits..... 353 58

Deposits:

Due to banks\*\*..... \$ 3,194 51

Demand deposits, including U. S. Govt. deposits..... 34,714 92

Time deposits, including postal savings..... 14,651 8

Total deposits..... \$ 52,561 29

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 5,500 00

All other liabilities..... 200 00

Total liabilities..... 68,614 97

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....	✓	
Other causes, (specify).....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_ 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

"Closed" in July 1927 directory

P

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

22

Name of State

North Carolina

1. Name of bank Bank of Holly Springs Town or City Holly Spr County Wake
2. Date organized 5-9-10 Date suspended 11-11-26 Population of town or city\* 333
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

June 30, 1926

Loans and discounts:

On real estate..... \$ 27,440<sup>00</sup>

Other..... 57,739.79

Total loans and discounts..... \$ 79,579.79

Real estate acquired in satisfaction of debts..... 250<sup>00</sup>

Investments..... 82,930 3,350<sup>00</sup>

All other resources..... 1,484.06

Total resources..... 84,663.85

Capital..... 10,000<sup>00</sup>

Surplus and undivided profits..... 2,000<sup>00</sup>

Deposits:

Due to banks\*\*..... \$ 1600.34

Demand deposits, including U. S. Govt. deposits..... 19,115.13

Time deposits, including postal savings..... 31,948.38

Total deposits..... \$ 56,663.85

Borrowings from F. R. bank..... 20,000<sup>00</sup>

Borrowings from other banks..... 20,000<sup>00</sup>

All other liabilities..... 84,663.85

Total liabilities..... 84,663.85

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<u>17,277.94</u> <u>17,427.72</u>	<u>6579.22</u>	<u>None</u>		<u>38.08</u> <u>37 1/2%</u>
Preferred claims....	<u>58,057.80</u>				
General claims....	<u>60,969.94</u>	<u>21,769.41</u>			<u>37 1/2%</u>
Total claims....	<u>75,329.74</u>	<u>28,348.63</u>			<u>37.5</u>

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of Sufficient Business</i> .....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture *Farmers*

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1920*

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

*Directors paid 10,000.00*

ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

101

Name of State

.....*North Carolina*.....

1. Name of bank *Bank of Jamesville* Town or City *Jamesville* County *Martin*
2. Date organized *2-13-11* Date suspended *11-15-21* Population of town or city\* *389*
3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 10, 1934

Loans and discounts:

On real estate..... \$ 45,774<sup>98</sup>  
 Other..... 66,806<sup>11</sup>

Total loans and discounts..... \$ 112,581<sup>09</sup>

Real estate acquired in satisfaction of debts..... 24,685<sup>33</sup>

Investments..... 116,731 4,150<sup>00</sup>

All other resources..... 96,155<sup>9</sup>

Total resources..... 151,032<sup>01</sup>

Capital..... 10,000<sup>00</sup>

Surplus and undivided profits..... 3,500<sup>00</sup>

Deposits:

Due to banks\*\*..... \$ 174,559

Demand deposits, including U. S. Govt. deposits..... 168,428<sup>9</sup>

Time deposits, including postal savings..... 37,141<sup>21</sup>

Total deposits..... \$ 507,296<sup>9</sup>

Borrowings from F. R. bank..... 86,802<sup>32</sup>

Borrowings from other banks..... 86,802<sup>32</sup>

All other liabilities..... 151,032<sup>01</sup>

Total liabilities..... 151,032<sup>01</sup>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of business</i> .....	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1920*\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

53

*North Carolina*

1. Name of bank *Bank of Kelford* Town or City *Kelford* County *Bertie*
2. Date organized *5-25-12* Date suspended *2-1-30* Population of town or city\* *223*
3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) December 31, 1930

Loans and discounts:

On real estate.....	\$ <u>12,650<sup>00</sup></u>
Other.....	<u>68,466<sup>86</sup></u>
Total loans and discounts.....	\$ <u>81,116<sup>86</sup></u>
Real estate acquired in satisfaction of debts.....	<u>1,400<sup>00</sup></u>
Investments.....	<u>81,117</u>
All other resources.....	<u>9,188<sup>01</sup></u>
Total resources.....	<u>91,704<sup>87</sup></u>
Capital.....	<u>15,000<sup>00</sup></u>
Surplus and undivided profits.....	<u>3,065<sup>51</sup></u>

Deposits:

Due to banks**.....	\$ <u>346<sup>76</sup></u>
Demand deposits, including U. S. Govt. deposits.....	<u>34,375<sup>28</sup></u>
Time deposits, including postal savings.....	<u>26,417<sup>32</sup></u>
Total deposits.....	\$ <u>61,139<sup>36</sup></u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>12,500<sup>00</sup></u>
All other liabilities.....	_____
Total liabilities.....	<u>91,704<sup>87</sup></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	6,664.34			6,664.34	100
Preferred claims....	11,067.68			11,004.88	99.4
General claims....	50,970.76			17,019.26	33.4
Total claims....	68,702.78			34,688	50.5

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification .....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of sufficient business to justify operation</i>	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton & Peanut Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1929

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% Assessment on Stockholders 3/1/30

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

43

*North Carolina*

1. Name of bank *Bank of Kenly* Town or City *Kenly* County *Johnson*
2. Date organized *4-1-06* Date suspended *1-9-29* Population of town or city\* *827*
3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*
- Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 3, 1928

Loans and discounts:

On real estate..... \$ 94,125<sup>80</sup>  
 Other..... 115,913<sup>55</sup>  
 Total loans and discounts..... \$ 210,039.35

Real estate acquired in satisfaction of debts.....

Investments..... 224,940..... 14,900.94

All other resources..... 33,080.60

Total resources..... 258,020.89

Capital..... 15,000<sup>00</sup>

Surplus and undivided profits..... 5,717.95

Deposits:

Due to banks\*\*..... \$ 7,304.56

Demand deposits, including U. S. Govt. deposits..... 88,596.33

Time deposits, including postal savings..... 86,402.05

Total deposits..... \$ 177,302.94

Borrowings from F. R. bank.....

Borrowings from other banks..... 60,000<sup>00</sup>

All other liabilities.....

Total liabilities..... 258,021.89

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ .....	.....
Preferred claims.....	.....	.....
General claims.....	.....	.....
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	78,923 <sup>27</sup>	78,923 <sup>27</sup>	-	78,923 <sup>27</sup>	100.0
Preferred claims....	13,604 <sup>5</sup>			562.-	4.3
General claims....	154,618 <sup>52</sup>			43,187.-	27.9
Total claims....	196,702 <sup>74</sup>			72,672	36.9

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name)..... <i>Wiley Harrison</i>		✓
Other causes, (specify)..... <i>Lack of sufficient business</i>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture..... *Farmers & Supply Merchant*

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?..... *1926*

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?..... *Yes* If so, give dates and amounts of all assessments.....

..... *100% Assessment on Stockholders*

..... *3/1/29*

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

65

North Carolina

1. Name of bank Farmers Bank Town or City Greenville County Pitt
2. Date organized 6-7-13 Date suspended 1-31-30 Population of town or city\* 14,000
3. Federal reserve district 5<sup>th</sup> Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Dec. 31. 1929

Loans and discounts:

On real estate..... \$ 70,000.00  
Other..... 133,169.42  
Total loans and discounts..... \$ 203,169.42

Real estate acquired in satisfaction of debts.....

Investments..... 355,477..... 152,307.70

All other resources..... 25,565.78

Total resources..... 381,042.90

Capital..... 43,550.00

Surplus and undivided profits..... 17,536.4

Deposits:

Due to banks\*\*..... \$

Demand deposits, including U. S. Govt. deposits..... 247,248.29

Time deposits, including postal savings..... 33,490.97

Total deposits..... \$ 280,739.26

Borrowings from F. R. bank.....

Borrowings from other banks..... 55,000.00

All other liabilities.....

Total liabilities..... 381,042.90

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	56,972.-			42,599.-	74.7
Preferred claims....	15,418.-			934.-	6.1
General claims....	249,381.-			150,654.-	60.4
Total claims....	321,771.-			194,167	60.3

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of sufficient business &amp; Over investment for Banking House</i>	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Tobacco Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1929

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% Assessment on Stockholders  
3/1/30



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

*North Carolina*

1. Name of bank *Peoples Bank* Town or City *Kinston* County *Lenoir*
2. Date organized *1-29-21* Date suspended *2-27-29* Population of town or city\* *14000*
3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) December 31, 1928

Loans and discounts:

On real estate..... \$ 36,600<sup>20</sup>  
 Other..... 75,115<sup>95</sup>

Total loans and discounts..... \$ 61,716<sup>15</sup>

Real estate acquired in satisfaction of debts..... 754<sup>07</sup>

Investments..... 78,109 16,392<sup>78</sup>

All other resources..... 15,828<sup>74</sup>

Total resources..... 94,691<sup>74</sup>

Capital..... 24,522<sup>50</sup>

Surplus and undivided profits..... 150<sup>46</sup>

Deposits:

Due to banks\*\*..... \$ 701<sup>99</sup>

Demand deposits, including U. S. Govt. deposits..... 49,012<sup>48</sup>

Time deposits, including postal savings..... 19,054<sup>31</sup>

Total deposits..... \$ 68,768<sup>78</sup>

Borrowings from F. R. bank.....

Borrowings from other banks..... 1,250<sup>00</sup>

All other liabilities.....

Total liabilities..... 94,691<sup>74</sup>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	6,250 <sup>00</sup>			6250.-	100.
Preferred claims....	500 <sup>35</sup>			none	0.
General claims....	69796 <sup>93</sup>			1896.-	2.7
Total claims....	76,547 <sup>28</sup>			8146	10.6

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		<input checked="" type="checkbox"/>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification .....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		<input checked="" type="checkbox"/>
Defalcation.....	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% Assessment on Stockholders  
5/1/29

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

67

*North Carolina*

1. Name of bank *Bank of Knightdale* Town or City *Knightdale* County *Wake*

2. Date organized *9-3-19* Date suspended *6-17-21* Population of town or city\* *127*

3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*

4. Number of branches operated: In city of parent bank *None*

Outside city of parent bank\*\* *None*

5. Was this bank a member of a chain or group? If so give the name of the chain or group *No.*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 28, 1921

Loans and discounts:

On real estate.....\$ \_\_\_\_\_  
Other.....\$ \_\_\_\_\_  
Total loans and discounts.....\$ 48,888 98

Real estate acquired in satisfaction of debts.....

Investments.....56,606 7,716 26

All other resources.....4,387 27

Total resources.....60,993 01

Capital.....12,000 00

Surplus and undivided profits.....1,300 86

Deposits:

Due to banks\*\*.....\$ 4 00

Demand deposits, including U. S. Govt. deposits.....12,376 58

Time deposits, including postal savings.....13,431 57

Total deposits.....\$ 258,121 5

Borrowings from F. R. bank.....

Borrowings from other banks.....21,880 00

All other liabilities.....

Total liabilities.....60,993 01

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims.....\$ \_\_\_\_\_

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed July 31, 1928

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... 4392.21

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<u>15,286.27</u>	<u>15,286.27</u>	<u>8 1/2% Int. paid on claims</u>		<u>100%</u>
Preferred claims....					
General claims....	<u>13,674.79</u>	<u>13,674.79</u>			<u>100%</u>
Total claims....	<u>28,911.06</u>	<u>28,911.06</u>			<u>100</u>

4000<sup>00</sup> Td Recd & Atty



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification .....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

79

*North Carolina*

1. Name of bank *Bank of Lasker* Town or City *Lasker* County *Northampton*
2. Date organized *8-5-18* Date suspended *5-1-22* Population of town or city\* *196*
3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Mar. 10, 1922

Loans and discounts:

On real estate..... \$ 1800.00

Other..... 11646.23

Total loans and discounts..... \$ 13446.23

Real estate acquired in satisfaction of debts.....       

Investments..... 25,712 12266.15

All other resources..... 5561.61

Total resources..... 31273.99

Capital..... 8,132.50

Surplus and undivided profits..... 11.90

Deposits:

Due to banks\*\*..... \$ 708.97

Demand deposits, including U. S. Govt. deposits..... 9448.16

Time deposits, including postal savings..... 12372.46

Total deposits..... \$ 22529.59

Borrowings from F. R. bank.....       

Borrowings from other banks.....       

All other liabilities..... 600.00

Total liabilities..... 31273.99

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$       

Preferred claims.....       

General claims.....       

Total.....       

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

*North Carolina*

1. Name of bank *Scotland County Sav. Bk.* Town or City *Laurinburg* County *Scotland*

2. Date organized *1904* Date suspended *12/17/30* Population of town or city\* *3312*

3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*

4. Number of branches operated: In city of parent bank *None*

Outside city of parent bank\*\* *None*

5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)

Sept 24 1930

Loans and discounts:

On real estate..... \$ 26,962.-

Other..... 179,692.-

Total loans and discounts..... \$ 206,654.00

Real estate acquired in satisfaction of debts..... 34,729.00

Investments..... 22,802.00

All other resources..... 14,954.00

Total resources..... 279,139.00

Capital..... 15,000.00

Surplus and undivided profits..... 5,500.00

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 52,564.00

Time deposits, including postal savings..... 165,273.00

Total deposits..... \$ 217,837.00

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 40,802.00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 279,139.00

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	86113.				
Preferred claims....	2946.				
General claims....	150373.				
Total claims....	239432.				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name)..... <i>James Estate</i>		✓
Other causes, (specify)..... <i>Lack of business</i>	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? *Agri*

If so, state what industry or type of agriculture. *Cotton*

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1926*

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? *Yes* If so, give dates and amounts of all assessments

*100% on stockholders after failure*

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

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Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

*North Carolina*

1. Name of bank *Bank of Leicester* Town or City *Leicester* County *Buncombe*
2. Date organized *1917* Date suspended *11/20/30* Population of town or city\* *210*
3. Federal reserve district *5* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Sept. 24, 1930.

Loans and discounts:

On real estate..... \$ 12,453.00

Other..... 183,245.

Total loans and discounts..... \$ 195,698.00

Real estate acquired in satisfaction of debts..... 99

Investments..... 2651.00

All other resources..... 26,291.00

Total resources..... 224,640.00

Capital..... 20,000.00

Surplus and undivided profits..... 22,011.00

Deposits:

Due to banks\*\*..... \$ 2400

Demand deposits, including U. S. Govt. deposits..... 21,252.00

Time deposits, including postal savings..... 159,775.00

Total deposits..... \$ 180,551.00

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities..... 2078.00

Total liabilities..... 224,640.00

7. Has this bank been reopened? No If so give:

Date of reopening March 30, 1931

Name under which reopened Same

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$

None

Preferred claims.....

None

General claims.....

50%

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....	✓	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Small Farming and Asheville Real Estate Operators

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments Shortly

after bank closed 100% stock assessment levied.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

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Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

*North Carolina*

1. Name of bank *Bank of Lenoirville* Town or City *Lenoirville* County *Ashe*
2. Date organized *1907* Date suspended *12/8/30* Population of town or city\* *440*
3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 24, 1930

Loans and discounts:

On real estate..... \$ 33,790.

Other..... 32,887.

Total loans and discounts..... \$ 66,677.

Real estate acquired in satisfaction of debts..... 1,401.

Investments..... 3,500.

All other resources..... 3,273.

Total resources..... 74,801.

Capital..... 75,000.

Surplus and undivided profits..... 13.

Deposits:

Due to banks\*\*..... \$ 651.

Demand deposits, including U. S. Govt. deposits..... 24,600.

Time deposits, including postal savings.....

Total deposits..... \$ 25,251.

Borrowings from F. R. bank.....

Borrowings from other banks..... 24,537

All other liabilities.....

Total liabilities..... 74,801.

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ .....	.....
Preferred claims.....	.....	.....
General claims.....	.....	.....
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	21,390.				
Preferred claims....	2,953.	None	None	None	None
General claims....	23,192.				
Total claims....	47,535.				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name) <i>former officer</i> .....		✓
Other causes, (specify) <i>Lack of Business</i> .....	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes If so, give dates and amounts of all assessments Voluntary assessment 100% two years before failure and involuntary assessment 100% two months after failure.



ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

*N. Carolina*

1. Name of bank *Harnett County Trust Co.* Town or City *Lillington* County *Harnett*
2. Date organized *4-15-19* Date suspended *4-26-23* Population of town or city\* *593*
3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) April 3, 1923

Loans and discounts:

On real estate.....	\$ <u>30,704<sup>00</sup></u>
Other.....	<u>61,088<sup>04</sup></u>
Total loans and discounts.....	\$ <u>91,792<sup>04</sup></u>
Real estate acquired in satisfaction of debts.....	<u>650<sup>00</sup></u>
Investments.....	<u>101,327</u> <u>95,354<sup>1</sup></u>
All other resources.....	<u>39,421<sup>94</sup></u>
Total resources.....	<u>141,099<sup>39</sup></u>
Capital.....	<u>20,000<sup>00</sup></u>
Surplus and undivided profits.....	<u>216<sup>90</sup></u>

Deposits:

Due to banks**.....	\$ <u>948<sup>53</sup></u>
Demand deposits, including U. S. Govt. deposits.....	<u>67,312<sup>33</sup></u>
Time deposits, including postal savings.....	<u>19,709<sup>06</sup></u>
Total deposits.....	\$ <u>87,969<sup>92</sup></u>
Borrowings from F. R. bank.....	
Borrowings from other banks.....	<u>32,912<sup>57</sup></u>
All other liabilities.....	
Total liabilities.....	<u>141,099<sup>39</sup></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <i>Coml Natl Bk Wilmington</i>	✓	
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of business</i>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1922* \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

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North Carolina

1. Name of bank Farmers & Merchants Bk. Town or City Louisburg County Franklin
2. Date organized 2-18-95 Date suspended 4-9-30 Population of town or city\* 1954
3. Federal reserve district 5 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Dec. 31, 1924

Loans and discounts:

On real estate.....	\$ <u>90,870.32</u> ✓
Other.....	<u>473,766.71</u>
Total loans and discounts.....	\$ <u>574,637.03</u>
Real estate acquired in satisfaction of debts.....	<u>9,000.00</u>
Investments.....	<u>572,926.00</u>
All other resources.....	<u>62,565.20</u>
Total resources.....	<u>644,491.23</u>
Capital.....	<u>50,000.00</u>
Surplus and undivided profits.....	<u>25,000.00</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>244,248.92</u> ✓
Time deposits, including postal savings.....	<u>263,554.81</u>
Total deposits.....	\$ <u>507,803.73</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>55,000.00</u>
All other liabilities.....	<u>6687.50</u>
Total liabilities.....	<u>644,491.23</u>

7. Has this bank been reopened? No. If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	50,000.-			50,000.-	100%
Preferred claims....	15,238.-			14,156.-	92.9
General claims....	435,800.-			36,847.-	8.5
Total claims....	501,038.-			101,003	20.2

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, <u>laxity in collections</u> , lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton & Tobacco  
Farmers & Supply Merchants

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% Assessment on Stockholders 6/1/30

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

North Carolina

1. Name of bank Bank of Lowell Town or City Lowell County Gaston
2. Date organized 1918 Date suspended 11/20/30 Population of town or city\* 1665
3. Federal reserve district 5 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Sept. 24, 1930.

Loans and discounts:

On real estate..... \$ 2,032.00

Other..... 106,652.00

Total loans and discounts..... \$ 109,684.00

Real estate acquired in satisfaction of debts..... 5,275.00

Investments..... 13,318.00

All other resources..... 10,911.00

Total resources..... 139,188.00

Capital..... 20,000.00

Surplus and undivided profits..... 17,844.00

Deposits:

Due to banks\*\*..... \$ 4,427.00

Demand deposits, including U. S. Govt. deposits..... 31,340.00

Time deposits, including postal savings..... 43,827.00

Total deposits..... \$ 79,594.00

Borrowings from F. R. bank.....

Borrowings from other banks..... 21,750.00

All other liabilities.....

Total liabilities..... 139,188.00

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ .....

Preferred claims..... .....

General claims..... .....

Total..... .....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	21,129.				
Preferred claims....	13,088.	None	None	None	None
General claims....	83,515.				
Total claims....	117,732.				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Small Farmers & Slap  
keepers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1918

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments 100%

Stock assessment levied shortly after bank  
closed



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

North Carolina

1. Name of bank Bank of Macon Town or City Macon County Warren
2. Date organized Oct. 1910 Date suspended 12-31-30 Population of town or city\* 227
3. Federal reserve district 5<sup>th</sup> Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)

Sept. 24, 1930

Loans and discounts:

On real estate.....	\$ <u>19,150.00</u>
Other.....	<u>20,586.00</u>
Total loans and discounts.....	\$ <u>39,736.00</u>
Real estate acquired in satisfaction of debts.....	<u>5,665.00</u>
Investments.....	<u>4,077.00</u>
All other resources.....	<u>3,877.00</u>
Total resources.....	<u>53,355.00</u>
Capital.....	<u>10,000.-</u>
Surplus and undivided profits.....	_____

Deposits:

Due to banks**.....	\$ <u>231.00</u>
Demand deposits, including U. S. Govt. deposits.....	<u>12,107.00</u>
Time deposits, including postal savings.....	<u>17,017.00</u>
Total deposits.....	\$ <u>29,355.00</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>14,000</u>
All other liabilities.....	_____
Total liabilities.....	<u>53,355.00</u>

7. Has this bank been reopened? No. If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	7,062.	None	None	None	None
Preferred claims....	1,970.				
General claims....	26,089.				
Total claims....	35,121.				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... <i>Lack of business</i> .....	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Agri.

If so, state what industry or type of agriculture Cotton & Tobacco

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% assessment after failure of bank

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

*North Carolina*

1. Name of bank *Bank of Mars Hill* Town or City *Mars Hill* County *Madison*

2. Date organized *1916* Date suspended *12/15/30* Population of town or city\* *364*

3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*

4. Number of branches operated: In city of parent bank *None*

Outside city of parent bank\*\* *None*

5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Sept. 24, 1930

Loans and discounts:

On real estate..... \$ 32,872.00

Other..... 152,799.00

Total loans and discounts..... \$ 185,671.00

Real estate acquired in satisfaction of debts..... 94,616.00

Investments..... 6,789.00

All other resources..... 22,385.00

Total resources..... 219,461.00

Capital..... 15,000.-

Surplus and undivided profits..... 16,731.-

Deposits:

Due to banks\*\*..... \$ 924.-

Demand deposits, including U. S. Govt. deposits..... 41,515.-

Time deposits, including postal savings..... 120,357.-

Total deposits..... \$ 162,796.00

Borrowings from F. R. bank.....

Borrowings from other banks..... 22,000.00

All other liabilities..... 2,934.00

Total liabilities..... 219,461.00

7. Has this bank been reopened? Yes If so give:

Date of reopening Jan. 26, 1931

Name under which reopened same

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... none

General claims..... none

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....	✓	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1929

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

150

Name of State

North Carolina

1. Name of bank Bank of French Broad Town or City Marshall County Madison
2. Date organized 1903 Date suspended 12/15/30 Population of town or city\* 1150
3. Federal reserve district 5<sup>th</sup> Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Sept. 24, 1930

Loans and discounts:

On real estate.....	\$ <u>46,742.00</u>
Other.....	<u>329,810.00</u>
Total loans and discounts.....	\$ <u>376,552.00</u>
Real estate acquired in satisfaction of debts.....	<sup>499</sup> <u>11,500.00</u>
Investments.....	<u>122,402.00</u>
All other resources.....	<u>76,940.00</u>
Total resources.....	<u>587,394.00</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>55,119.00</u>

Deposits:

Due to banks**.....	\$ <u>614.00</u>
Demand deposits, including U. S. Govt. deposits.....	<u>443,844.00</u>
Time deposits, including postal savings.....	<u>51,317.00</u>
Total deposits.....	\$ <u>495,775.00</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>11,500.-</u>
Total liabilities.....	<u>587,394.00</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening Jan. 19, 1931.

Name under which reopened same

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	<u>None</u>	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		<input checked="" type="checkbox"/>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	<input checked="" type="checkbox"/>	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <i>Central Bk. - Asheville</i> .....	<input checked="" type="checkbox"/>	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? *No* \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

8

North Carolina

1. Name of bank Bank of Marshville Town or City Marshville County Union
2. Date organized 11-8-04 Date suspended 4-7-30 Population of town or city\* 1000
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)

Dec 31 1929

Loans and discounts:

On real estate..... \$ 76,197.00

Other..... 224,434.00

Total loans and discounts..... \$ 300,631.00

Real estate acquired in satisfaction of debts..... 8800.00

Investments..... 312,070 11,439.18

All other resources..... 26,527.32

Total resources..... 347,397.50

Capital..... 40,000.00

Surplus and undivided profits..... 20,506.88

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 130,767.52

Time deposits, including postal savings..... 126,123.10

Total deposits..... \$ 256,890.62

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 30,000.00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 347,397.50

7. Has this bank been reopened? yes If so give:

Date of reopening May 16, 1930

Name under which reopened Bank of Marshville

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... none

General claims..... none

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farmers  
Cotton Mill - Auto Dealers - Supply Merchants

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

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North Carolina

1. Name of bank Bank of Maxton Town or City Maxton County Forsyth
2. Date organized 4-17-1900 Date suspended 10-6-24 Population of town or city\* 1397
3. Federal reserve district 5<sup>th</sup> Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1923

Loans and discounts:

On real estate.....	\$	_____
Other.....		_____
Total loans and discounts.....	\$	<u>508,416.70</u>
Real estate acquired in satisfaction of debts.....		<u>15,000.00</u>
Investments.....		<u>635,896.127,479.22</u>
All other resources.....		<u>89,560.44</u>
Total resources.....		<u>740,456.36</u>
Capital.....		<u>72,750.00</u>
Surplus and undivided profits.....		<u>76,599.68</u>

Deposits:

Due to banks**.....	\$	<u>180,722</u>
Demand deposits, including U. S. Govt. deposits.....		<u>282,623.37</u>
Time deposits, including postal savings.....		<u>112,797.60</u>
Total deposits.....	\$	<u>398,228.71</u>
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		<u>242,877.97</u>
All other liabilities.....		_____
Total liabilities.....		<u>740,456.36</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Loans to J. O. Evans, the Pres., this interests.</i>	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1922*

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

North Carolina

1. Name of bank Bank of Robeson Town or City Maxton County Robeson
2. Date organized 1909 Date suspended 12/4/30 Population of town or city\* 1386
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Sept. 24 1930

Loans and discounts:

On real estate..... \$ 117,950.00

Other..... 178,942.00

Total loans and discounts..... \$ 296,892.00

Real estate acquired in satisfaction of debts..... 34,850.00

Investments..... 19,650.00

All other resources..... 47,443.00

Total resources..... 398,835.00

Capital..... 50,000.00

Surplus and undivided profits..... 17,500.00

Deposits:

Due to banks\*\*..... \$ 8,528.-

Demand deposits, including U. S. Govt. deposits..... 105,769.-

Time deposits, including postal savings..... 153,106.-

Total deposits..... \$ 267,403.00

Borrowings from F. R. bank.....

Borrowings from other banks..... 61,500.-

All other liabilities..... 2,432.-

Total liabilities..... 398,835.00

7. Has this bank been reopened? Yes If so give:

Date of reopening Jan 12, 1931.

Name under which reopened Same

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1936

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No - If so, give dates and amounts of all assessments

ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

North Carolina

1. Name of bank Bank of McDonalds Town or City McDonalds County Rabun
2. Date organized 10-22-12 Date suspended 9-2-24 Population of town or city\* 120
3. Federal reserve district 5<sup>th</sup> Member or nonmember of F. R. System None
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)

June 30, 1930

Loans and discounts:

On real estate..... \$ 4,680<sup>00</sup>

Other..... 34,290<sup>08</sup>

Total loans and discounts..... \$ 38,970<sup>28</sup>

Real estate acquired in satisfaction of debts..... 1960<sup>00</sup>

Investments..... 43,210..... 4240<sup>00</sup>

All other resources..... 12,516<sup>45</sup>

Total resources..... 57,686<sup>53</sup>

Capital..... 10,000<sup>00</sup>

Surplus and undivided profits..... 1840<sup>29</sup>

Deposits:

Due to banks\*\*..... \$ 399<sup>20</sup>

Demand deposits, including U. S. Govt. deposits..... 30,140<sup>58</sup>

Time deposits, including postal savings..... 7239<sup>26</sup>

Total deposits..... \$ 37,779<sup>04</sup>

Borrowings from F. R. bank.....

Borrowings from other banks..... 8062<sup>50</sup>

All other liabilities.....

Total liabilities..... 57,686<sup>53</sup>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of business</i> .....	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1923*\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

60

..... North Carolina .....

1. Name of bank Com'l. & Farmers Bk Town or City Mebane County Alamance
2. Date organized 2-16-05 Date suspended 3-15-30 Population of town or city\* 2000
3. Federal reserve district 5<sup>th</sup> Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1929

Loans and discounts:

On real estate.....	\$ <u>34,166<sup>01</sup></u>
Other.....	<u>272,950<sup>69</sup></u>
Total loans and discounts.....	\$ <u>307,116<sup>70</sup></u>
Real estate acquired in satisfaction of debts.....	<u>6,675<sup>03</sup></u>
Investments.....	<u>307,117</u>
All other resources.....	<u>67,110<sup>02</sup></u>
Total resources.....	<u>380,901<sup>75</sup></u>
Capital.....	<u>75,000<sup>00</sup></u>
Surplus and undivided profits.....	<u>77,500<sup>25</sup></u>

Deposits:

Due to banks**.....	\$ <u>1,384<sup>75</sup></u>
Demand deposits, including U. S. Govt. deposits.....	<u>85,386<sup>87</sup></u>
Time deposits, including postal savings.....	<u>203,679<sup>88</sup></u>
Total deposits.....	\$ <u>290,401<sup>50</sup></u>
Borrowings from F. R. bank.....	
Borrowings from other banks.....	<u>38,000<sup>00</sup></u>
All other liabilities.....	
Total liabilities.....	<u>380,901<sup>75</sup></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	30,750.-			30,750.-	100%
Preferred claims....	6,283.-			6,075.-	95.9
General claims....	23,061.-			23,643	9.3
Total claims....	290,094.-			60,418	20.8

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry

or agriculture? Yes

If so, state what industry or type of agriculture Furniture Mfgs & Cotton Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

1929

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes If so, give dates and amounts of all assessments

100% Assessment on Stockholders 5/1/30

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

*North Carolina*

1. Name of bank *Middlesex Banking Co.* Town or City *Middlesex* County *Nash*
2. Date organized *6-6-08* Date suspended *2-28-29* Population of town or city\* *697*
3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*
- Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1928

Loans and discounts:

On real estate..... \$ 32,691.74  
 Other..... 100,564.33

Total loans and discounts..... \$ 133,256.07

Real estate acquired in satisfaction of debts..... 2,242.00

Investments..... 155,135 21,879.43

All other resources..... 76,413.40

Total resources..... 183,790.90

Capital..... 75,000.00

Surplus and undivided profits..... 11,205.54

Deposits:

Due to banks\*\*..... \$ 350.70

Demand deposits, including U. S. Govt. deposits..... 61,948.79

Time deposits, including postal savings..... 45,786.37

Total deposits..... \$ 107,585.36

Borrowings from F. R. bank.....

Borrowings from other banks..... 40,000.00

All other liabilities.....

Total liabilities..... 183,790.90

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	30,073.29			27,598.5	91.8%
Preferred claims....	5,158.89				
General claims....	81,389.50			42,981.5	5.3%
Total claims....	116,621.68			31,896	27.3%

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....	✓	
Other causes, (specify).....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farmers & Supply  
Merchants Auto Dealers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% Assessment on Stockholders  
4/1/29

ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

North Carolina

1. Name of bank Bank of Midland Town or City Midland County Cabarrus
2. Date organized 1-27-21 Date suspended 4-7-26 Population of town or city\* 110
3. Federal reserve district 5<sup>th</sup> Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) September 28, 1925

Loans and discounts:

On real estate..... \$ 7,424.00  
 Other..... 43,772.25  
 Total loans and discounts..... \$ 51,196.25

Real estate acquired in satisfaction of debts..... 6,300.00

Investments..... 57,496.00

All other resources..... 193.05

Total resources..... 76,798.30

Capital..... 10,000.00

Surplus and undivided profits.....

Deposits:

Due to banks\*\*..... \$ 542.46

Demand deposits, including U. S. Govt. deposits..... 29,403.76

Time deposits, including postal savings..... 33,089.83

Total deposits..... \$ 61,036.05

Borrowings from F. R. bank.....

Borrowings from other banks..... 576.25

All other liabilities.....

Total liabilities..... 76,798.30

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <i>Lack of sufficient business to justify operation</i>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_ *1921*

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

**34**

Name of State

*North Carolina*

1. Name of bank *Southern Bank & Tr. Co.* Town or City *Mocksville* County *Davie*

2. Date organized *9-2-22* Date suspended *2-29-28* Population of town or city\* *1146*

3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*

4. Number of branches operated: In city of parent bank *None*

Outside city of parent bank\*\* *None*

5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 28, 1928

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 54,774.95

Real estate acquired in satisfaction of debts..... 1,959.60

Investments..... 80,417 75,642.00

All other resources..... 7750.85

Total resources..... 90,127.40

Capital..... (Net) 21,276.11

Surplus and undivided profits..... \_\_\_\_\_

Deposits:

Due to banks\*\*..... \$ 7,645.62

Demand deposits, including U. S. Govt. deposits..... 40,369.08

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 48,014.70

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 70,124.04

All other liabilities..... 712.55

Total liabilities..... 90,127.40

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	20,124.04	20,124.04	—	20,124.04	100%
Preferred claims....	7,645.62	7,645.62	—	7,645.62	100%
General claims....	4,081.63		—	28,780.18	68.84%
Total claims....	68,851.29		—	56,050	81.4%

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Excessive investment in Banking House</i>	✓	
<i>Lack of Business</i>	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture *Small cotton and tobacco growers*

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *9-2-22*

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? *Yes* If so, give dates and amounts of all assessments \_\_\_\_\_

*25% Voluntary Stock assessment on Stockholders 10/27*  
*100% Stock assessment on all Stockholders*  
*8-1-1928*

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check  
appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

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*North Carolina*

1. Name of bank *Bank of Union* Town or City *Monroe* County *Union*
2. Date organized *10-14-02* Date suspended *4-21-30* Population of town or city\* *4084*
3. Federal reserve district *5* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Mar. 27, 1930.

Loans and discounts:

On real estate..... \$ 241,629.18

Other..... 632,637.76

Total loans and discounts..... \$ 874,266.94

Real estate acquired in satisfaction of debts..... 40,710.82

Investments..... 928,152 53,885.48

All other resources..... 57,654.30

Total resources..... 1,026,517.54

Capital..... 100,000.00

Surplus and undivided profits..... 103,093.33

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 202,187.98

Time deposits, including postal savings..... 515,236.23

Total deposits..... \$ 718,424.21

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 105,000.00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 1,026,517.54

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	130,000.-			130,000.-	100%
Preferred claims. . .	41,367.-			39,664.-	95.9
General claims. . . .	664,144.-			47,731.-	7.2
Total claims. . . .	835,511.-			217,395	26.0

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farmers & Supply Merchants

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

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**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

North Carolina

1. Name of bank Farmers Bk & Tr. Co. Town or City Monroe County Union
2. Date organized 3-1-26 Date suspended 4-22-30 Population of town or city\* 484
3. Federal reserve district 5 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) Mar. 27, 1930.

Loans and discounts:

On real estate.....	\$ <u>47,215.49</u>
Other.....	<u>358,881.33</u>
Total loans and discounts.....	\$ <u>406,096.82</u>
Real estate acquired in satisfaction of debts.....	<u>16,289.42</u>
Investments.....	<u>433,159</u> <u>27,061.50</u>
All other resources.....	<u>35,032.20</u>
Total resources.....	<u>484,479.94</u>
Capital.....	<u>100,000.00</u>
Surplus and undivided profits.....	<u>30,176.02</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>160,163.64</u>
Time deposits, including postal savings.....	<u>159,203.14</u>
Total deposits.....	\$ <u>319,366.78</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>30,000.00</u>
All other liabilities.....	<u>4937.14</u>
Total liabilities.....	<u>484,479.94</u>

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over North Carolina Bank & Trust Co.

Date taken over May 7, 1930

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	<u>None</u>	_____
General claims.....	<u>None</u>	_____
Total.....	_____	_____

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... \_\_\_\_\_

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of <sup>other Banks in same town</sup> affiliated institution (Name).....	✓	
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture Farmers & Supply  
Merchants

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Apr. 22, 1930

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

54

North Carolina

1. Name of bank Farmers & Merchants Bank Town or City Morrisboro County Cleveland
2. Date organized 12-6-09 Date suspended 4-7-30 Population of town or city\* 228
3. Federal reserve district 5 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* One
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1929

Loans and discounts:

On real estate.....	\$ <u>43,594<sup>63</sup></u>
Other.....	<u>131,332<sup>75</sup></u>
Total loans and discounts.....	\$ <u>174,927<sup>38</sup></u>
Real estate acquired in satisfaction of debts.....	<u>7,445<sup>94</sup></u>
Investments.....	<u>174,927</u>
All other resources.....	<u>61,446<sup>70</sup></u>
Total resources.....	<u>243,800<sup>02</sup></u>
Capital.....	<u>26,500<sup>00</sup></u>
Surplus and undivided profits.....	<u>84,172<sup>7</sup></u>

Deposits:

Due to banks**.....	\$ <u>1,814<sup>56</sup></u>
Demand deposits, including U. S. Govt. deposits.....	<u>90,292<sup>63</sup></u>
Time deposits, including postal savings.....	<u>116,775<sup>56</sup></u>
Total deposits.....	\$ <u>208,882<sup>75</sup></u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u>243,800<sup>02</sup></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	18,500.-			18,500.-	100%
Preferred claims....	16,810.-			16,810	100
General claims....	149,911.-			13,646	9.1
Total claims....	185,221.-			48,956	26.4

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		✓
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....	Farmers Bank & Tr. Co. - Forest City ✓	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton Farmers & Cotton Mfgs. - Realtors.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% Assessment on Stockholders 5/7/30

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

*North Carolina*

1. Name of bank *Bank of Murphy* Town or City *Murphy* County *Cherokee*

2. Date organized *1899* Date suspended *11/21/30* Population of town or city\* *1612*

3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*

4. Number of branches operated: In city of parent bank *None*

Outside city of parent bank\*\* *None*

5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 24, 1930

Loans and discounts:

On real estate..... \$ 33,593.

Other..... 243,950.

Total loans and discounts..... \$ 277,543.

Real estate acquired in satisfaction of debts..... 286

Investments..... 9,610.

All other resources..... 44,931.

Total resources..... 332,084.

Capital..... 30,000.

Surplus and undivided profits..... 19,270.

Deposits:

Due to banks\*\*..... \$ 1,411.

Demand deposits, including U. S. Govt. deposits..... 71,563.

Time deposits, including postal savings..... 203,090.

Total deposits..... \$ 276,064.

Borrowings from F. R. bank.....

Borrowings from other banks..... 6750.

All other liabilities.....

Total liabilities..... 332,084.

7. Has this bank been reopened? Yes If so give:

Date of reopening March 2, 1931

Name under which reopened Same name

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ None

Preferred claims..... None

General claims..... None

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name) <i>Central Bank + Trust Co</i>	✓	
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Lumber Interests

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

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Name of State

.....*North Carolina*.....

1. Name of bank *Bank of Nashville* Town or City *Nashville* County *Nash*
2. Date organized *1-23-01* Date suspended *9-30-27* Population of town or city\* *939*
3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*
- Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)

June 30, 1927

Loans and discounts:

On real estate..... \$ 80,360<sup>00</sup>

Other..... 706,037<sup>76</sup>

Total loans and discounts..... \$ 786,397<sup>76</sup>

Real estate acquired in satisfaction of debts..... -

Investments..... 311,684 75,790<sup>54</sup>

All other resources..... 19,181<sup>80</sup>

Total resources..... 330,865<sup>10</sup>

Capital..... 45,150<sup>00</sup>

Surplus and undivided profits..... 758,67

Deposits:

Due to banks\*\*..... \$ 6,953<sup>90</sup>

Demand deposits, including U. S. Govt. deposits..... 148,565<sup>75</sup>

Time deposits, including postal savings..... 42,986<sup>48</sup>

Total deposits..... \$ 198,505<sup>63</sup>

Borrowings from F. R. bank..... -

Borrowings from other banks..... 86,950<sup>80</sup>

All other liabilities..... -

Total liabilities..... 330,865<sup>10</sup>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	96,779.45	96,779.45	-	96,779.45	100
Preferred claims....	19,497.70	19,497.70	-	19,497.70	100
General claims....	168,800.00			62,629.00	37.10
Total claims....	284,577			178,406	62.7

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		<input checked="" type="checkbox"/>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		<input checked="" type="checkbox"/>
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	<input checked="" type="checkbox"/>	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Concentration of Credits to Officers &amp; their interests</i> .....	<input checked="" type="checkbox"/>	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton & Tobacco Growers.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

100% Assessment on Stockholders  
2/1/28

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

64

*North Carolina*

1. Name of bank *Citizens Bk. & Tr. Co.* Town or City *New Bern* County *Craven*
2. Date organized *11-20-12* Date suspended *8-6-30* Population of town or city\* *12,500*
3. Federal reserve district *5* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

June 30, 1930

Loans and discounts:

On real estate..... \$ 74,678.82

Other..... 834,236.66

Total loans and discounts..... \$ 908,915.48

Real estate acquired in satisfaction of debts..... 41,782.13

Investments..... 959,625 50,710.09

All other resources..... 150,068.00

Total resources..... 1,151,475.70

Capital..... 50,000.00

Surplus and undivided profits..... 19,356.29

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 599,310.92

Time deposits, including postal savings..... 366,773.83

Total deposits..... \$ 966,084.75

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 116,034.66

All other liabilities..... \_\_\_\_\_

Total liabilities..... 1,151,475.70

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...	774,064.-			None	None
Preferred claims...	21,873.-				
General claims...	305,740.-				
Total claims...	1,101,677				

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...					
Preferred claims...					
General claims...					
Total claims...					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values..... <i>yes</i>		<input checked="" type="checkbox"/>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		<input checked="" type="checkbox"/>
Defalcation.....		
Heavy withdrawals of deposits..... <i>yes</i>	<input checked="" type="checkbox"/>	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? *Yes*

If so, state what industry or type of agriculture *Real Estate Operators & Automobile Dealers*

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1925*

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? *No* If so, give dates and amounts of all assessments

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**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

12

*North Carolina*

1. Name of bank *Eastern Bank & T. Co.* Town or City *New Bern* County *Craven*
2. Date organized *7-23-06* Date suspended *8-7-30* Population of town or city\* *12,500*
3. Federal reserve district *5* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *Five*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

June 30, 1930

Loans and discounts:

On real estate..... \$ 380,162.88

Other..... 1,432,538.25

Total loans and discounts..... \$ 1,812,701.13

Real estate acquired in satisfaction of debts..... 13,810.99

Investments..... 1,988,683 175,981.96

All other resources..... 529,443.68

Total resources..... 2,531,937.76

Capital..... 145,000.00

Surplus and undivided profits..... 65,000.00

Deposits:

Due to banks\*\*..... \$ 48,490.80

Demand deposits, including U. S. Govt. deposits..... 1,235,738.06

Time deposits, including postal savings..... 853,725.65

Total deposits..... \$ 2,137,454.51

Borrowings from F. R. bank..... 0

Borrowings from other banks..... 150,000.00

All other liabilities..... 34,483.25

Total liabilities..... 2,531,937.76

7. Has this bank been reopened? Yes If so give:

Date of reopening Oct. 4, 1930

Name under which reopened Eastern Bk & Tr Co.

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... None

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		<input checked="" type="checkbox"/>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	<input checked="" type="checkbox"/>	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Truck Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

110

*North Carolina*

1. Name of bank *Bank of Marlina* Town or City *Marlina* County *Warren*
2. Date organized *1-8-23* Date suspended *3-6-25* Population of town or city\* *673*
3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) December 31, 1924

Loans and discounts:

On real estate..... \$ 17,603<sup>23</sup>  
 Other..... 94,381<sup>22</sup>  
 Total loans and discounts..... \$ 111,984<sup>45</sup>

Real estate acquired in satisfaction of debts..... 10,921<sup>14</sup>

Investments..... 122,905 16,072<sup>53</sup>

All other resources..... 138,978<sup>12</sup>

Total resources..... 25,000<sup>00</sup>

Capital..... 5016<sup>08</sup>

Surplus and undivided profits.....

Deposits:

Due to banks\*\*..... \$ 3517<sup>98</sup>

Demand deposits, including U. S. Govt. deposits..... 47644<sup>47</sup>

Time deposits, including postal savings..... 39799<sup>59</sup>

Total deposits..... \$ 90962<sup>04</sup>

Borrowings from F. R. bank.....

Borrowings from other banks..... 18,000<sup>00</sup>

All other liabilities.....

Total liabilities..... 138978<sup>12</sup>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		<input checked="" type="checkbox"/>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification .....		<input checked="" type="checkbox"/>
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		<input checked="" type="checkbox"/>
Defalcation.....		
Heavy withdrawals of deposits.....	<input checked="" type="checkbox"/>	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>lack of sufficient business</i> .....		<input checked="" type="checkbox"/>
<i>Loans to Officers &amp; Directors &amp; their Int.</i>		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

*North Carolina*

1. Name of bank *Bank of North Charlotte* Town or City *N. Charlotte* County *Mecklenburg*

2. Date organized *May 1920* Date suspended *12-18-22* Population of town or city\* *82,645*

3. Federal reserve district *5* Member or nonmember of F. R. System *Non*

4. Number of branches operated: In city of parent bank *None*

Outside city of parent bank\*\* *None*

5. Was this bank a member of a chain or group? If so give the name of the chain or group *No.*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

September 15, 1922

Loans and discounts:

On real estate..... \$                     

Other.....                     

Total loans and discounts..... \$ 42,457.

Real estate acquired in satisfaction of debts.....                     

Investments..... 3,302.

All other resources..... 28,348

Total resources..... 70,107.

Capital..... 15,000.

Surplus and undivided profits..... 275.

Deposits:

Due to banks\*\*..... \$ 643.

Demand deposits, including U. S. Govt. deposits..... 36,077.

Time deposits, including postal savings..... 18,117.

Total deposits..... \$ 54,837.

Borrowings from F. R. bank.....                     

Borrowings from other banks.....                     

All other liabilities.....                     

Total liabilities..... 70,107

7. Has this bank been reopened? no If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$                     

Preferred claims.....                     

General claims.....                     

Total.....                     

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? NO If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<i>No Report of Progress of Liquidation</i>				
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of Sufficient Business</i>	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

39

Name of State

*North Carolina*

1. Name of bank *Bank of Oak City* Town or City *Oak City* County *Martin*
2. Date organized *10-4-10* Date suspended *12-23-29* Population of town or city\* *397*
3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Oct. 4, 1929

Loans and discounts:

On real estate..... \$ 37,601.70  
 Other..... 72,872.56  
 Total loans and discounts..... \$ 110,475.26

Real estate acquired in satisfaction of debts.....

Investments..... 136,683..... 26,208.29

All other resources..... 7,398.50

Total resources..... 144,082.05

Capital..... 10,300.00

Surplus and undivided profits..... 5,000.00

Deposits:

Due to banks\*\*..... \$

Demand deposits, including U. S. Govt. deposits..... 40,930.24

Time deposits, including postal savings..... 33,801.81

Total deposits..... \$ 74,732.05

Borrowings from F. R. bank.....

Borrowings from other banks..... 45,500.00

All other liabilities..... 8,550.00

Total liabilities..... 144,082.05

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	75,000 <sup>00</sup>			11,599.-	46.470
Preferred claims....	18,151 <sup>25</sup>			184.-	1.0
General claims....	81,200 <sup>27</sup>			9390.-	11.6
Total claims....	174,351 <sup>52</sup>			21,173	17.0

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. .... <i>Low price for peanuts</i>	✓	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Excessive Investment in Banking House &amp; Lack of Business</i>	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? *Yes*

If so, state what industry or type of agriculture *Peanut Farmers*

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1929*

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? *Yes* If so, give dates and amounts of all assessments

*100% Assessment on Stockholders*  
*2/1/30*



N/D

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

100

Name of State

.....North Carolina.....

1. Name of bank Bank of Parkton Town or City Parkton County Robeson
2. Date organized 6-11-07 Date suspended 12-16-24 Population of town or city\* 382
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) October 10, 1922

Loans and discounts:

On real estate.....	\$ <u>27,582.90</u>
Other.....	<u>66,283.00</u>
Total loans and discounts.....	\$ <u>93,865.90</u>
Real estate acquired in satisfaction of debts.....	<u>28,840.85</u>
Investments.....	<u>99,657.00</u>
All other resources.....	<u>13,792.03</u>
Total resources.....	<u>142,289.85</u>
Capital.....	<u>20,000.00</u>
Surplus and undivided profits.....	<u>215.84</u>

Deposits:

Due to banks**.....	\$ <u>2,388.57</u>
Demand deposits, including U. S. Govt. deposits.....	<u>69,158.44</u>
Time deposits, including postal savings.....	<u>71,547.01</u>
Total deposits.....	\$ <u>71,547.01</u>
Borrowings from F. R. bank.....	<u>50,497.00</u>
Borrowings from other banks.....	<u>142,289.85</u>
All other liabilities.....	<u>142,289.85</u>
Total liabilities.....	<u>142,289.85</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of business</i> .....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1921* \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

87

..... *North Carolina* .....

1. Name of bank *Parnell Bk. & T. Co.* Town or City *Parnell* County *Martin*
2. Date organized *3-24-20* Date suspended *8-15-23* Population of town or city\* *355*
3. Federal reserve district *5th* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

June 30, 1923

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 13,353.52

Real estate acquired in satisfaction of debts..... -

Investments..... 17,202 3,847.67

All other resources..... 3,335.12

Total resources..... 70,536.31

Capital..... 5,000.00

Surplus and undivided profits.....

Deposits:

Due to banks\*\*..... \$ 785.45

Demand deposits, including U. S. Govt. deposits..... 11819.36

Time deposits, including postal savings..... 431.50

Total deposits..... \$ 13,036.31

Borrowings from F. R. bank.....

Borrowings from other banks..... 2500.00

All other liabilities.....

Total liabilities..... 70,536.31

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of business</i> .....	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? *1920* \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

133  
Name of State

North Carolina

1. Name of bank Bank of Pinetown Town or City Pinetown County Beaufort
2. Date organized 1/15/21 Date suspended 4/20/26 Population of town or city\* 150
3. Federal reserve district 5 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

April 12, 1926

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 17,594.

Real estate acquired in satisfaction of debts.....

Investments..... 9,237.

All other resources..... 1,906.

Total resources..... 28,737.

Capital..... 13,300.

Surplus and undivided profits.....

Deposits:

Due to banks\*\*..... \$ 2,058.

Demand deposits, including U. S. Govt. deposits..... 427.

Time deposits, including postal savings..... 6,172.

Total deposits..... \$ 8,657.

Borrowings from F. R. bank.....

Borrowings from other banks..... 6,776.

All other liabilities..... 4.

Total liabilities..... 28,737.

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

*Report on progress available*

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>Lack of Sufficient Business</u>	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Truck Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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\_\_\_\_\_

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ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

75

North Carolina

1. Name of bank Tineville Loan & Sav. Bk. Town or City Tineville County Mecklenburg
2. Date organized 1-3-10 Date suspended 5-27-21 Population of town or city\* 650
3. Federal reserve district 5<sup>th</sup> Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) Apr. 28, 1921

Loans and discounts:

On real estate..... \$ 10,496.50  
Other..... 56,145.44

Total loans and discounts..... \$ 66,641.94

Real estate acquired in satisfaction of debts.....

Investments..... 66,642

All other resources..... 8,744.47

Total resources..... 75,386.41

Capital..... 15,000.00

Surplus and undivided profits..... 10,298.68

Deposits:

Due to banks\*\*..... \$ 647.70

Demand deposits, including U. S. Govt. deposits..... 21,732.85

Time deposits, including postal savings..... 20,207.18

Total deposits..... \$ 42,587.73

Borrowings from F. R. bank.....

Borrowings from other banks..... 7500.00

All other liabilities.....

Total liabilities..... 75,386.41

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ .....

Preferred claims..... .....

General claims..... .....

Total..... .....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over: \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

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**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

69

.....NORTH CAROLINA.....

1. Name of bank Bank of Pink Hill Town or City Pink Hill County Lenoir
2. Date organized 8-22-13 Date suspended 3-17-21 Population of town or city\* 166
3. Federal reserve district 5<sup>th</sup> Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Dec. 29, 1920

Loans and discounts:

On real estate..... \$ 10,114.50  
Other..... 114,685.39  
Total loans and discounts..... \$ 124,799.89  
Real estate acquired in satisfaction of debts..... 500.00  
Investments..... 124,800  
All other resources..... 21,473.32  
Total resources..... 146,773.21  
Capital..... 10,000.00  
Surplus and undivided profits..... 1,247.64

Deposits:

Due to banks\*\*..... \$ 4,164.80  
Demand deposits, including U. S. Govt. deposits..... 45,343.73  
Time deposits, including postal savings..... 37,017.04  
Total deposits..... \$ 86,525.57  
Borrowings from F. R. bank.....  
Borrowings from other banks..... 49,000.00  
All other liabilities.....  
Total liabilities..... 146,773.21

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ .....	.....
Preferred claims.....	.....	.....
General claims.....	.....	.....
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?\_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

114

North Carolina

1. Name of bank United Coml. Bank Town or City Plymouth County Washington
2. Date organized 4-5-11 Date suspended 1-14-25 Population of town or city\* 1847
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 10, 1934

Loans and discounts:

On real estate..... \$ 214,739<sup>83</sup>  
 Other..... 311,891<sup>66</sup>

Total loans and discounts..... \$ 526,631<sup>49</sup>

Real estate acquired in satisfaction of debts..... 1800<sup>00</sup>

Investments..... 545,959 193,277<sup>75</sup>

All other resources..... 506,320<sup>6</sup>

Total resources..... 598,391<sup>30</sup>

Capital..... 70,000<sup>00</sup>

Surplus and undivided profits..... -

Deposits:

Due to banks\*\*..... \$ 170,219<sup>8</sup>

Demand deposits, including U. S. Govt. deposits..... 153,184<sup>81</sup>

Time deposits, including postal savings..... 134,960<sup>62</sup>

Total deposits..... \$ 305,167<sup>41</sup>

Borrowings from F. R. bank..... -

Borrowings from other banks..... 223,223<sup>89</sup>

All other liabilities..... -

Total liabilities..... 598,391<sup>30</sup>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture Truck Farmers & Lumbermen

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

North Carolina

1. Name of bank Pollocksville Bk & T Co Town or City Pollocksville County Jones
2. Date organized 1-19-07 Date suspended 6-11-21 Population of town or city\* 339
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)

Apr. 28, 1921

Loans and discounts:

On real estate..... \$ 3,712.00

Other..... 247,131.29

Total loans and discounts..... \$ 250,843.29

Real estate acquired in satisfaction of debts..... 3,321.27

Investments..... 284,043.33 33,700.00

All other resources..... 10,283.12

Total resources..... 297,647.68

Capital..... 15,000.00

Surplus and undivided profits..... 7,500.00

Deposits:

Due to banks\*\*..... \$ 1,862.91

Demand deposits, including U. S. Govt. deposits..... 50,226.33

Time deposits, including postal savings..... 100,120.82

Total deposits..... \$ 152,210.06

Borrowings from F. R. bank.....

Borrowings from other banks..... 102,876.43

All other liabilities..... 20,061.19

Total liabilities..... 297,647.68

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ .....

Preferred claims..... .....

General claims..... .....

Total..... .....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

TO

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

18

*North Carolina*

1. Name of bank *Bank of Potocasi* Town or City *Potocasi* County *Northampton*
2. Date organized *Aug 1919* Date suspended *2-21-30* Population of town or city\* *300*
3. Federal reserve district *5<sup>th</sup>* Member or nonmember of F. R. System *Non*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

Dec. 31, 1929

Loans and discounts:

On real estate..... \$ 8017.65  
 Other..... 50313.80  
 Total loans and discounts..... \$ 58,331.45

Real estate acquired in satisfaction of debts.....  
 Investments..... 64,800 6,468.65  
 All other resources..... 13,035.00  
 Total resources..... 77,835.10  
 Capital..... 9850.00  
 Surplus and undivided profits.....

Deposits:

Due to banks\*\*..... \$  
 Demand deposits, including U. S. Govt. deposits..... 26,379.21  
 Time deposits, including postal savings..... 13,105.89  
 Total deposits..... \$ 39,485.10

Borrowings from F. R. bank.....  
 Borrowings from other banks..... 24,000.00  
 All other liabilities..... 4,500.00  
 Total liabilities..... 77,835.10

7. Has this bank been reopened? No. If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over Farmers Bank, Woodland, W.C.

Date taken over Apr 1 1930

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... \_\_\_\_\_

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		<input checked="" type="checkbox"/>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		<input checked="" type="checkbox"/>
Defalcation.....		
Heavy withdrawals of deposits.....		<input checked="" type="checkbox"/>
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of sufficient business to justify operation</i>	<input checked="" type="checkbox"/>	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton & Plumb Farmers

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

100% Assessment on Stockholders 3/21/30

ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

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Name of State

North Carolina

1. Name of bank Mer. & Far. Bank Town or City Princeton County Johnson
2. Date organized 8-1-11 Date suspended 2-4-25 Population of town or city\* 403
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 31, 1934

Loans and discounts:

On real estate..... \$ 6,751<sup>60</sup>  
 Other..... 27,007<sup>01</sup>  
 Total loans and discounts..... \$ 33,758<sup>61</sup>

Real estate acquired in satisfaction of debts.....

Investments..... 37,492 3,733<sup>24</sup>

All other resources..... 16,283<sup>62</sup>

Total resources..... 53,775<sup>47</sup>

Capital..... 10,000<sup>00</sup>

Surplus and undivided profits..... 5,585<sup>92</sup>

Deposits:

Due to banks\*\*..... \$ 74<sup>37</sup>

Demand deposits, including U. S. Govt. deposits..... 38,074<sup>28</sup>

Time deposits, including postal savings..... —

Total deposits..... \$ 38,148<sup>55</sup>

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities..... 41<sup>00</sup>

Total liabilities..... 53,775<sup>47</sup>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		<input checked="" type="checkbox"/>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		<input checked="" type="checkbox"/>
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		<input checked="" type="checkbox"/>
Defalcation.....	<input checked="" type="checkbox"/>	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Lack of Business</i> .....		<input checked="" type="checkbox"/>

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

ND

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

84

North Carolina

1. Name of bank Bank of Proctorville Town or City Proctorville County Robeson
2. Date organized 3-8-13 Date suspended 1-2-23 Population of town or city\* 204
3. Federal reserve district 5th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*)

September 22, 1922

Loans and discounts:

On real estate..... \$ 21,965<sup>09</sup>  
 Other..... 45,080<sup>56</sup>  
 Total loans and discounts..... \$ 67,045<sup>65</sup>

Real estate acquired in satisfaction of debts.....                       
 Investments..... 71,700 4653<sup>86</sup>  
 All other resources..... 18,590<sup>70</sup>  
 Total resources..... 90,290<sup>21</sup>  
 Capital..... 10,000<sup>00</sup>  
 Surplus and undivided profits..... 4335<sup>43</sup>

Deposits:

Due to banks\*\*..... \$ 646<sup>99</sup>  
 Demand deposits, including U. S. Govt. deposits..... 26,459<sup>56</sup>  
 Time deposits, including postal savings..... 24,848<sup>23</sup>  
 Total deposits..... \$ 51,954<sup>78</sup>

Borrowings from F. R. bank.....                       
 Borrowings from other banks..... 24,000<sup>00</sup>  
 All other liabilities.....                       
 Total liabilities..... 290,290<sup>21</sup>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name)..... <i>Coml. Natl. Wilmington</i>	✓	
Failure of large debtor (Name).....		
Other causes, (specify)..... <i>Lack of business</i>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_ *1922*

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

