

421.11-6 - Bank Suspensions Since Jan 1 1921  
Nonmember State Banks Nevada A-New York Z  
Committee on Branch Group & Chain Banking

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FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

R

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

2

Name of State

NEVADA

1. Name of bank Douglas County Farmers Bank Town or City Gardnerville County Douglas
2. Date organized May 24, 1909 Date suspended Sept. 22, 1928 Population of town or city\* 1011
3. Federal reserve district 12th Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) Sept 22, 1928

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts. ~~Segregation not available~~..... \$ 162,367.01

Real estate acquired in satisfaction of debts..... 22,806.39

Investments..... 165,492..... 3,125.00

All other resources..... 22,827.29

Total resources..... 211,125.69

Capital..... 50,000.00

Surplus and undivided profits..... 11,286.56

Deposits:

Due to banks\*\*..... \$ 8,199.10

Demand deposits, including U. S. Govt. deposits..... 91,869.12

Time deposits, including postal savings..... 45,651.62

Total deposits..... \$ 145,719.84

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 4,119.29

Total liabilities..... 211,125.69

7. Has this bank been reopened? yes If so give:

Date of reopening Oct 1, 1928

Name under which reopened Douglas County Farmers Bank

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... none

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture. \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

T0

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

3

NEVADA

1. Name of bank Washoe County Bank Town or City Reno County Washoe
2. Date organized Nov. 26, 1895 Date suspended July 5, 1929 Population of town or city\* 18,500
3. Federal reserve district 12th Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 3, 1929 (Close of business)

Loans and discounts:

On real estate ~~Segregation not available~~..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 2,352,569.41

Real estate acquired in satisfaction of debts..... 350,481.65

Investments..... 3,132,281..... 779,711.70\*

All other resources..... 869,547.86

Total resources..... 4,352,310.62

\*Includes \$400,000 of a livestock company's bonds partly in default as to principal and two years in default as to interest which were taken in place of an old loan Capital..... 500,000.00

Surplus and undivided profits..... 125,815.96

Deposits:

Due to banks\*\*..... \$ 36,984.57

Demand deposits, including U. S. Govt. deposits..... 925,567.72

Time deposits, including postal savings..... 2,545,570.22

Total deposits..... \$ 3,508,122.51

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 216,000.00

All other liabilities..... 2,372.15

Total liabilities..... 4,352,310.62

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? yes If so give:

Name of bank by which taken over United Nevada Bank (Organized for the purpose)

Date taken over August 15, 1929

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss</i>
	<i>to claims</i>	
Secured claims.....	\$ <u>none</u>	<u>          </u>

Preferred claims.....	<u>none</u>
General claims.....	<u>75% made immediately available; balance paid in stock of a realization corporation which is in process of liquidation but has, to date, paid no dividends.</u>

Total.....

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? no If so give:

Date liquidation was completed\_\_\_\_\_

See above

Collections:

From liquidation of assets..... \$\_\_\_\_\_

From assessments on shareholders.....

Other collections (explain).....

Total collections.....

Offsets to claims (loans paid, etc.)..... \$\_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		X
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Payment of unwarranted dividends and failure to make assessment which had been recommended by this department but could not be enforced under Nevada constitution</u>		X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Livestock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments

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FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

R

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

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- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

1

NEVADA

1. Name of bank Bank of Wells Town or City Wells County Elko
2. Date organized Jan. 10, 1912 Date suspended Jan 7, 1922 Population of town or city\* 400
3. Federal reserve district 12 Member or nonmember of F. R. System No
4. Number of branches operated: In city of parent bank None  
 Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 7, 1922

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts... ~~Segregation not available~~..... \$ 120,735.21

Real estate acquired in satisfaction of debts..... 11,812.37

Investments..... 121,435..... 700.00

All other resources..... 42,922.81

Total resources..... 176,170.30

Capital..... 50,000.00

Surplus and undivided profits..... 1,400.00

Deposits:

Due to banks\*\*..... \$ 355.69

Demand deposits, including U. S. Govt. deposits..... 54,435.83

Time deposits, including postal savings..... 27,353.47

Total deposits..... \$ 82,144.99

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 23,050.00

All other liabilities..... 19,575.40

Total liabilities..... 176,170.39

7. Has this bank been reopened? yes If so give:

Date of reopening April 3, 1922

Name under which reopened Wells State Bank

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... none

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values..... <u>and livestock values</u> .....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....	X	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Livestock raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Presumably about 1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments

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**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

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Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☒ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

1

...New Hampshire...

1. Name of bank People's Trust Co. Town or City Lebanon County Grafton
2. Date organized 1913 Date suspended Jan. 13, 1925 Population of town or city\* 7000
3. Federal reserve district 1 Member or nonmember of F. R. System non
4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\* none
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) January 13, 1925

Loans and discounts:

On real estate..... \$ 646,569

Other..... 781,608

Total loans and discounts..... \$ 1,428,177.

Real estate acquired in satisfaction of debts.....                     

Investments..... 1,475,193..... 47,016.

All other resources..... 227,658

Total resources..... \$ 1,702,851

Capital..... 50,000

Surplus and undivided profits..... 60,052.

Deposits:

Due to banks\*\*..... \$ 9,096.

Demand deposits, including U. S. Govt. deposits..... 363,751.

Time deposits, including postal savings - Savings..... 1,007,952

Total deposits..... \$ 1,380,799

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 212,000

All other liabilities.....                     

Total liabilities..... \$ 1,702,851.

7. Has this bank been reopened? no If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$.....	.....
Preferred claims.....	.....	.....
General claims.....	.....	.....
Total.....	.....	.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date: to Aug. 1. 1930  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
<u>Mercantile Dept.</u>	<u>299,168.</u>	<u>0</u>			<u>0</u>
General claims....	<u>1,012,124.</u>	<u>691,624.</u>		<u>691,624</u>	<u>68.3</u>
<u>Saving Dept.</u>					
Total claims....	<u>1,311,292</u>	<u>691,624</u>		<u>691,624</u>	<u>52.74</u>

10. Has this bank been finally liquidated? no If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, <del>lack of enterprise, etc.</del> laxity in collections, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... Dishonesty	Ⓢ →	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture machine company; marble quarry

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? The date the bank opened

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_  
100% assessment on stockholders after closing  
\$25,000. = directors' liability collected thru threatened  
suit.

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank  
☐ State bank  
☒ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

1

1. Name of bank Hobart Service Ind Co Town or City Perris County Perris

2. Date organized 12/6/1899 Date suspended July 23 1929 Population of town or city\* 80 000

3. Federal reserve district 2 Member or nonmember of F. R. System Non Member

4. Number of branches operated: In city of parent bank 2

Outside city of parent bank\*\* none

5. Was this bank a member of a chain or group? If so give the name of the chain or group N. J. Bankers

Securities Corp. (Weinberger)

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 6/29/29

Loans and discounts:

On real estate..... \$ 548765.

Other..... 4350749.

Total loans and discounts..... \$ 4899514

Real estate acquired in satisfaction of debts..... 48367

Investments..... 5740186 840672

All other resources..... 2113136

Total resources..... 7901689

Capital..... 1000000

Surplus and undivided profits..... 499764

Deposits:

Due to banks\*\*..... \$ 14190.

Demand deposits, including U. S. Govt. deposits..... 1933552

Time deposits, including postal savings..... 3852060

Total deposits..... \$ 5799802

Borrowings from F. R. bank..... -0-

Borrowings from other banks..... -0-

All other liabilities..... 602123

Total liabilities..... 7901689

7. Has this bank been reopened? Yes If so give:

Date of reopening Sept 6 1929

Name under which reopened Same

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... None

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over Capital Bank & Trust Co. Kansas

Date taken over April 22 1930

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \$ \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

January 1918 when Weinberger acquired the bank for his holding company, since placed in bankruptcy.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

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- ☐ National bank  
☐ State bank  
☒ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

2

1. Name of bank Vineyard Trust Co. Town or City Vineyard County Cumberland
2. Date organized June 20, 1904 Date suspended June 10, 1930 Population of town or city\* 25000
3. Federal reserve district 3 - Member or nonmember of F. R. System Non Member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 15 1930

Loans and discounts:

On real estate..... \$ 230,200.

Other..... 165,8026.

Total loans and discounts..... 1,888,226.

Real estate acquired in satisfaction of debts..... 72,348.

Investments..... 2,248,056. 319,830.

All other resources..... 275,408.

Total resources..... 2,593,712.

Capital..... 100,000.

Surplus and undivided profits..... 121,684.

Deposits:

Due to banks\*\*..... \$ 1261.

Demand deposits, including U. S. Govt. deposits..... 871,424.

Time deposits, including postal savings..... 1,164,826.

Total deposits..... \$ 2,037,511.

Borrowings from F. R. bank.....

Borrowings from other banks..... 323,965.

All other liabilities..... 232,236.

Total liabilities..... 2,593,712.

7. Has this bank been reopened? No, If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ .....

Preferred claims..... .....

General claims..... Not known .....

Total..... as yet .....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: None  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		<input checked="" type="checkbox"/>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	<input checked="" type="checkbox"/>	
Defalcation.....	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

*Failure of directors to manage, leaving the bank's hands of 3 officers who gambled for their own acct with bank's funds, and made losses to President's bankruptcy concerns.*

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?\_\_\_\_\_

If so, state what industry or type of agriculture\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? June 7 1929

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

29

Name of State

..... *New Mexico* .....

1. Name of bank *The First State Bank* Town or City *Capitan* County *Lincoln*
2. Date organized *2-25-18* Date suspended *10-8-23* Population of town or city\* *350*
3. Federal reserve district *11* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *none*  
Outside city of parent bank\*\* *none*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 10-8-23

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 106,518.05

Real estate acquired in satisfaction of debts.....

Investments..... <sup>144</sup> 37,103.35

All other resources..... 3,349.23

Total resources..... 146,970.63

Capital..... 30,000.00

Surplus and undivided profits..... 6,000.00

Deposits:

Due to banks\*\*..... \$ 1,427.56

Demand deposits, including U. S. Govt. deposits..... 82,192.22

Time deposits, including postal savings..... 6,259.45

Total deposits..... \$ 89,879.23

Borrowings from F. R. bank.....

Borrowings from other banks..... 13,000.00

All other liabilities..... 8,091.40

Total liabilities..... 146,970.63

7. Has this bank been reopened? no If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed 11-28-28

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_



**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

**31**

Name of State

..... *New Mexico* .....

1. Name of bank Exchange Bank Town or City Carizozo County Lincoln
2. Date organized 5-31-92 Date suspended 10-6-23 Population of town or city\* 1544
3. Federal reserve district 11 Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\* none
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 382,404.14

Real estate acquired in satisfaction of debts..... 28,139.74

Investments..... <sup>524</sup> 142,179.90

All other resources..... 9,760.10

Total resources..... 562,433.88

Capital..... 50,000.00

Surplus and undivided profits..... 65,000.00

Deposits:

Due to banks\*\*..... \$ 1,478.98

Demand deposits, including U. S. Govt. deposits..... 206,547.70

Time deposits, including postal savings..... 104,420.49

Total deposits..... \$ 312,447.17

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 117,988.59

All other liabilities..... 16,998.12

Total liabilities..... 562,433.88

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed 10-20-27

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

..... *new mexico* .....

1. Name of bank *Lincoln State Bank* Town or City *Carriazo* County *Lincoln*
2. Date organized *10-31-16* Date suspended *10-29-23* Population of town or city\* *1544*
3. Federal reserve district *11* ~~Member~~ or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *none*
- Outside city of parent bank\*\* *none*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) 10-29-23

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 117,477.27

Real estate acquired in satisfaction of debts..... 15,660.48

Investments..... <sup>159</sup> 41,905.50

All other resources..... 15,708.34

Total resources..... 190,751.57

Capital..... 25,000.00

Surplus and undivided profits..... 17,500.00

Deposits:

Due to banks\*\*..... \$ 7,248.91

Demand deposits, including U. S. Govt. deposits..... 65,516.97

Time deposits, including postal savings..... 41,082.96

Total deposits..... \$ 107,848.84

Borrowings from F. R. bank.....

Borrowings from other banks..... 26,935.00

All other liabilities..... 13,467.73

Total liabilities..... 190,751.57

7. Has this bank been reopened? No. If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no. If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? no. If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☐ State bank  
☒ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

14

... New Mexico ...

1. Name of bank Union Trust + Savings Bank Town or City Clayton County Union
2. Date organized 10-13-06 Date suspended 2-29-24 Population of town or city\* 2157
3. Federal reserve district 10 Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank none
- Outside city of parent bank\*\* none
5. Was this bank a member of a chain or group? If so give the name of the chain or group no.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 2-29-24

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 120,691.09

Real estate acquired in satisfaction of debts..... 28,717.89

Investments..... <sup>177</sup> 56,397.19

All other resources..... 5,322.02

Total resources..... 211,128.19

Capital..... 35,000.00

Surplus and undivided profits..... 7,000.00

Deposits:

Due to banks\*\*..... \$ 145.44

Demand deposits, including U. S. Govt. deposits..... 54,391.40

Time deposits, including postal savings..... 88,894.12

Total deposits..... \$ 143,430.96

Borrowings from F. R. bank.....

Borrowings from other banks..... 24,814.37

All other liabilities..... 882.86

Total liabilities..... 211,128.19

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

18

..... *New Mexico* .....

1. Name of bank *The Bank of Deming* Town or City *Deming* County *Luna*
2. Date organized *3-1-95* Date suspended *6-1-25* Population of town or city\* *3212*
3. Federal reserve district *19* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 6-1-25

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 254,074.82

Real estate acquired in satisfaction of debts..... 20,859.88

Investments..... <sup>471</sup> 216,903.38

All other resources..... 10,630.73

Total resources..... 507,468.82

Capital..... 50,000.00

Surplus and undivided profits..... 57,277.38

Deposits:

Due to banks\*\*..... \$ 3,091.71

Demand deposits, including U. S. Govt. deposits..... 121.96

Time deposits, including postal savings..... 288,366.02

Total deposits..... \$ 285,579.69

Borrowings from F. R. bank.....

Borrowings from other banks..... 154,175.05

All other liabilities..... 6,986.70

Total liabilities..... 507,468.82

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over: \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <i>Excess lines and dishonesty in making loans</i>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

30

..... New Mexico .....

1. Name of bank The Bank of des Moines Town or City des Moines County Union
2. Date organized 6-18-15 Date suspended 3-28-23 Population of town or city\* 600
3. Federal reserve district 10 Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\* none
5. Was this bank a member of a chain or group? If so give the name of the chain or group none

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 3-28-23

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 140,717.60

Real estate acquired in satisfaction of debts..... 5,667.00

Investments..... 6,268.25

All other resources..... 5,671.38

Total resources..... 158,314.23

Capital..... 30,000.00

Surplus and undivided profits..... 6,143.38

Deposits:

Due to banks\*\*..... \$ 2,155.85

Demand deposits, including U. S. Govt. deposits..... 46,120.02

Time deposits, including postal savings..... 10,945.84

Total deposits..... \$ 59,221.71

Borrowings from F. R. bank.....

Borrowings from other banks..... 51,031.16

All other liabilities..... 11,917.98

Total liabilities..... 158,314.23

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ <u>16,564.69</u>
From assessments on shareholders.....	<u>6,816.85</u>
Other collections (explain).....	_____
Total collections.....	<u>23,381.54</u>

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<u>6000.</u>	<u>6000.</u>			<u>100%</u>
Preferred claims....	<u>263.37</u>	<u>263.37</u>			<u>100%</u>
General claims....	<u>56,269.00</u>	<u>12,564.87</u>			<u>22 1/3%</u>
Total claims....	<u>62,532.37</u>			<u>18,828.24</u>	<u>30.1%</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Yes - collected \$6816.85



BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

12

Name of State

.....*New Mexico*.....

1. Name of bank *Dexter State Bank* Town or City *Dexter* County *Chaves*
2. Date organized *1-20-09* Date suspended *1-14-24* Population of town or city\* *333*
3. Federal reserve district *11* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *None*
- Outside city of parent bank\*\* *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 1-14-24

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 136,346.96

Real estate acquired in satisfaction of debts..... 5,991.25

Investments..... 8,499.33

All other resources..... 5,223.90

Total resources..... 156,061.44

Capital..... 25,000.00

Surplus and undivided profits..... 1,837.66

Deposits:

Due to banks\*\*..... \$ 1,947.73

Demand deposits, including U. S. Govt. deposits..... 86,287.86

Time deposits, including postal savings..... 21,224.11

Total deposits..... \$ 109,459.70

Borrowings from F. R. bank.....

Borrowings from other banks..... 19,442.16

All other liabilities..... 321.92

Total liabilities..... 156,061.44

7. Has this bank been reopened? No. If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	19,225.65	19,225.65			100%
<del>Offsets and</del> Preferred claims....	15,061.52	15,061.52			100%
General claims....	75,172.63	52,620.84			70%
Total claims....	109,459.80			86,908.01	79.3%

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <i>Frozen assets</i> .....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Farm loans

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

27

Name of State

*New Mexico*

1. Name of bank *Encino State Bank* Town or City *Encino* County *Torrance*
2. Date organized *2-10-17* Date suspended *2-14-22* Population of town or city\* *300*
3. Federal reserve district *11* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *none*  
Outside city of parent bank\*\* *—*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *no*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) 2-22-22

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 78,399.70

Real estate acquired in satisfaction of debts..... 1600.00

Investments..... <sup>78</sup> none

All other resources..... 12,356.17

Total resources..... 92,355.87

Capital..... 25,000.00

Surplus and undivided profits..... 2,500.00

Deposits:

Due to banks\*\*..... \$ 304.82

Demand deposits, including U. S. Govt. deposits..... 29,940.23

Time deposits, including postal savings..... 4862.07

Total deposits..... \$ 35,107.12

Borrowings from F. R. bank..... none

Borrowings from other banks..... 28,496.00

All other liabilities..... 1252.75

Total liabilities..... 92,355.87

7. Has this bank been reopened? no If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed 9-18-29

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Dry Farm

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

36

Name of State

..... New Mexico .....

1. Name of bank Farmers + Stockman's Bank Town or City Estancia County Sandoval
2. Date organized 5-14-17 Date suspended 11-20-24 Population of town or city\* 1200
3. Federal reserve district 10-11 Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\* none
5. Was this bank a member of a chain or group? If so give the name of the chain or group none

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 11-20-24

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 508,233.68

Real estate acquired in satisfaction of debts..... 11,094.83

Investments..... <sup>532</sup> 23,990.95

All other resources..... 36,107.67

Total resources..... 579,422.08

Capital..... 50,000.00

Surplus and undivided profits..... 9,500.00

Deposits:

Due to banks\*\*..... \$ 3,096.71

Demand deposits, including U. S. Govt. deposits..... 133,747.21

Time deposits, including postal savings..... 11,109.96

Total deposits..... \$ 147,948.88

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 369,147.49

All other liabilities..... 2,830.71

Total liabilities..... 579,422.08

7. Has this bank been reopened? No If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed 4-10-79

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Any farm

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

6

..... *New Mexico* .....

1. Name of bank *Citizens Bank* Town or City *St. Sumner* County *de Baca*
2. Date organized *5-8-17* Date suspended *3-28-23* Population of town or city\* *1200*
3. Federal reserve district *11* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *none*  
Outside city of parent bank\*\* *none*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *no*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 3-28-23

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 105,387.67

Real estate acquired in satisfaction of debts..... 820.00

Investments..... <sup>129</sup> 24,337.84

All other resources..... 8,436.97

Total resources..... 138,977.48

Capital..... 25,000.00

Surplus and undivided profits..... 680.28

Deposits:

Due to banks\*\*..... \$ 10,076.93

Demand deposits, including U. S. Govt. deposits..... 65,987.18

Time deposits, including postal savings..... 7,844.44

Total deposits..... \$ 83,908.55

Borrowings from F. R. bank.....

Borrowings from other banks..... 25,801.09

All other liabilities..... 3,597.56

Total liabilities..... 138,977.48

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

22

..... *New Mexico* .....

1. Name of bank *St. Sumner State Bank* Town or City *St. Sumner* County *De Baca*
2. Date organized *3-12-17* Date suspended *4-21-27* Population of town or city\* *1700*
3. Federal reserve district *11* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *none*  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group *no*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 4-26-27

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 55,407.49

Real estate acquired in satisfaction of debts..... 15,780.00

Investments..... 11,433.07

All other resources..... 27,620.25

Total resources..... 104,680.81

Capital..... 25,000.00

Surplus and undivided profits.....

Deposits:

Due to banks\*\*..... \$ 2,634.04

Demand deposits, including U. S. Govt. deposits..... 56,238.93

Time deposits, including postal savings..... 733.41

Total deposits..... \$ 59,606.38

Borrowings from F. R. bank.....

Borrowings from other banks..... 19,010.00

All other liabilities..... 1,064.43

Total liabilities..... 104,680.81

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		✓
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Dry farm

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919-20

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

21

Name of State

..... *New Mexico* .....

1. Name of bank *The Gallup State Bank* Town or City *Gallup* County *McKinley*
2. Date organized *8-28-12* Date suspended *4-20-25* Population of town or city\* *3920*
3. Federal reserve district *10* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *none*  
Outside city of parent bank\*\* *none*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *no*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 4-20-25

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 476,050.46

Real estate acquired in satisfaction of debts.....

Investments..... <sup>541</sup> 114,694.86

All other resources..... 44,174.83

Total resources..... 584,920.15

Capital..... 100,000.00

Surplus and undivided profits..... 25,455.54

Deposits:

Due to banks\*\*..... \$ 5,183.93

Demand deposits, including U. S. Govt. deposits..... 250,388.62

Time deposits, including postal savings..... 176,714.03

Total deposits..... \$ 432,286.58

Borrowings from F. R. bank.....

Borrowings from other banks..... 7,021.51

All other liabilities..... 20,156.52

Total liabilities..... 584,920.15

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....\*

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	✓	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <i>Lack of confidence</i>		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle & Sheep

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

9

Name of State

..... new mexico .....

1. Name of bank McKinley County Bank Town or City Gallup County McKinley
2. Date organized 7-8-04 Date suspended 8-20-23 Population of town or city\* 3920
3. Federal reserve district 10 Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\* none
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) 8-18-23

Loans and discounts:

On real estate..... \$                     

Other.....                     

Total loans and discounts..... \$ 796,599.61

Real estate acquired in satisfaction of debts..... 7,550.00

Investments..... 100,900.43

All other resources..... 84,606.90

Total resources..... 989,656.94

Capital..... 100,000.00

Surplus and undivided profits..... 20,835.56

Deposits:

Due to banks\*\*..... \$ 12,770.16

Demand deposits, including U. S. Govt. deposits..... 267,063.15

Time deposits, including postal savings..... 472,897.06

Total deposits..... \$ 752,730.37

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 112,935.56

All other liabilities..... 3,156.01

Total liabilities..... 989,656.94

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$                     

Preferred claims.....                     

General claims.....                     

Total.....                     

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? no If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).... <i>Excess of assets</i> .....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle & Sheep

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

16

..... New Mexico .....

1. Name of bank First State Bank Town or City Grenville County Union
2. Date organized 2-19-20 Date suspended 1-8-25 Population of town or city\* 300
3. Federal reserve district 10 Member or nonmember of F. R. System no
4. Number of branches operated: In city of parent bank —  
Outside city of parent bank\*\* —
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 1-7-25

Loans and discounts:

On real estate.....	\$ <u>17,497.94</u>
Other.....	<u>30,758.92</u>
Total loans and discounts.....	\$ <u>48,256.86</u>
Real estate acquired in satisfaction of debts.....	<u>12,156.62</u>
Investments.....	<u>4,688.16</u>
All other resources.....	<u>17,589.78</u>
Total resources.....	<u>82,691.42</u>
Capital.....	<u>30,000 -</u>
Surplus and undivided profits.....	<u>-</u>

Deposits:

Due to banks**.....	\$ <u>994.82</u>
Demand deposits, including U. S. Govt. deposits.....	<u>24,819.23</u>
Time deposits, including postal savings.....	<u>662.87</u>
Total deposits.....	\$ <u>26,476.92</u>
Borrowings from F. R. bank.....	<u>-</u>
Borrowings from other banks.....	<u>26,964.99</u>
All other liabilities.....	<u>244.33</u>
Total liabilities.....	<u>82,691.42</u>

7. Has this bank been reopened? no If so give:

Date of reopening -

Name under which reopened -

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>-</u>	<u>-</u>
Preferred claims.....	<u>-</u>	<u>-</u>
General claims.....	<u>-</u>	<u>-</u>
Total.....	<u>-</u>	<u>-</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? no If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State New Mexico

1

1. Name of bank First State Bank Town or City Grenville County Union

2. Date organized 2-19-20 Date suspended 3-2-21 Population of town or city\* 300

3. Federal reserve district 10 Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ 17,497.94

Other..... 65,021.26

Total loans and discounts..... \$ 82,519.20

Real estate acquired in satisfaction of debts.....                     

Investments.....                     

All other resources..... 21,056.17

Total resources..... 103,575.37

Capital..... 30,000.00

Surplus and undivided profits..... 289.14

Deposits:

Due to banks\*\*..... \$ 3,512.29

Demand deposits, including U. S. Govt. deposits..... 32,878.84

Time deposits, including postal savings..... 6,895.00

Total deposits..... \$ 43,286.13

Borrowings from F. R. bank.....                     

Borrowings from other banks..... 30,000.00

All other liabilities..... .10

Total liabilities..... 103,575.37

7. Has this bank been reopened? Yes If so give:

Date of reopening 3-20-21

Name under which reopened Same

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>                    </u>

Preferred claims.....	<u>                    </u>	<u>                    </u>
-----------------------	-----------------------------	-----------------------------

General claims.....	<u>                    </u>	<u>                    </u>
---------------------	-----------------------------	-----------------------------

Total.....	<u>                    </u>	<u>                    </u>
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\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		/
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Impaired reserves</u> .....	/	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture? Yes

If so, state what industry or type of agriculture. Livestock

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion? Don't know

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended? Don't know If so, give dates and amounts of all assessments

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

35

Name of State

..... New Mexico .....

1. Name of bank Sierra County Bank Town or City Hillabaro County Sierra
2. Date organized 8-23-94 Date suspended 1-17-24 Population of town or city\* 200
3. Federal reserve district 11 Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank 2  
Outside city of parent bank\*\* 1
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 1-17-24

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 175,039.57

Real estate acquired in satisfaction of debts..... 191

Investments..... 16,097.38

All other resources..... 4,531.77

Total resources..... 195,668.72

Capital..... 30,000.00

Surplus and undivided profits..... 21,819.38

Deposits:

Due to banks\*\*..... \$ 1,167.75

Demand deposits, including U. S. Govt. deposits..... 61,461.93

Time deposits, including postal savings..... 20,031.59

Total deposits..... \$ 82,661.27

Borrowings from F. R. bank.....

Borrowings from other banks..... 59,139.50

All other liabilities..... 2,048.57

Total liabilities..... 195,668.38

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed 11-14-27

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <i>Excessive lines of credit</i> .....	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☒ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

28

Name of State

..... New Mexico .....

1. Name of bank Bowman Bank + Trust Co. Town or City Las Cruces County Dona Ana
2. Date organized 5-25-10 Date suspended 2-3-22 Population of town or city\* 3969
3. Federal reserve district 11 Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\* none
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 2-2-22

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 306,411.89

Real estate acquired in satisfaction of debts..... 51,731.60

Investments..... <sup>418</sup> 111,775.68

All other resources..... 17,304.30

Total resources..... 487,221.47

Capital..... 100,000.00✓

Surplus and undivided profits..... 2,834.13✓

Deposits:

Due to banks\*\*..... \$ 7,810.20

Demand deposits, including U. S. Govt. deposits..... 207,229.01✓

Time deposits, including postal savings..... 45,557.74

Total deposits..... \$ 260,596.95

Borrowings from F. R. bank..... 7

Borrowings from other banks..... 123,790.39

All other liabilities.....

Total liabilities..... 487,221.47

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed 5-3-26

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>Political losses</i> .....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

20

Name of State

..... *New Mexico* .....

1. Name of bank *Las Vegas State Bank* Town or City *Las Vegas* County *San Miguel*
2. Date organized *3-29-20* Date suspended *8-20-25* Population of town or city\* *3902*
3. Federal reserve district *10* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *3*  
Outside city of parent bank\*\* *none*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *no*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) 8-20-25

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 57,428.75

Real estate acquired in satisfaction of debts..... 4,114.16

Investments..... <sup>70</sup> 23,660.22

All other resources..... 11,076.63

Total resources..... 91,279.76

Capital..... 25,000.00

Surplus and undivided profits.....

Deposits:

Due to banks\*\*..... \$ 1,431.81

Demand deposits, including U. S. Govt. deposits..... 40,656.48

Time deposits, including postal savings..... 23,909.05

Total deposits..... \$ 65,997.34

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities..... 282.42

Total liabilities..... 91,279.76

7. Has this bank been reopened? 70 If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections. .... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		✓
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle & Sheep

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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\_\_\_\_\_  
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**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☐ State bank  
☒ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

19

Name of State

..... *new mexico* .....

1. Name of bank *Peoples Bank + Trust Co.* Town or City *Las Vegas* County *San Miguel*
2. Date organized *8-13-18* Date suspended *8-20-25* Population of town or city\* *3908*
3. Federal reserve district *10* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *2*  
Outside city of parent bank\*\* *none*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *no*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 8-20-25

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 438,586.39

Real estate acquired in satisfaction of debts..... 16,208.33

Investments..... <sup>574</sup> 135,308.06

All other resources..... 45,847.49

Total resources..... 635,950.77

Capital..... 100,000.00

Surplus and undivided profits..... 51,201.53

Deposits:

Due to banks\*\*..... \$ 14,067.72

Demand deposits, including U. S. Govt. deposits..... 230,792.92

Time deposits, including postal savings..... 83,359.52

Total deposits..... \$ 328,220.16

Borrowings from F. R. bank.....

Borrowings from other banks..... 142,644.03

All other liabilities..... 13,884.55

Total liabilities..... 635,950.87

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? no If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		✓
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle & Sheep

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☐ State bank  
☒ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

8

..... *New Mexico* .....

1. Name of bank *Plaza Trust + Sav. Bk.* Town or City *Las Vegas* County *San Miguel*
2. Date organized *2-16-03* Date suspended *8-21-23* Population of town or city\* *3904*
3. Federal reserve district *10* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *3*  
Outside city of parent bank\*\* *none*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 8-21-23

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 258,521.78

Real estate acquired in satisfaction of debts..... 38,403.00

Investments..... <sup>313</sup> 53,948.79

All other resources..... 9,599.30

Total resources..... 354,471.87

Capital..... 50,000.00

Surplus and undivided profits..... 20,649.45

Deposits:

Due to banks\*\*..... \$ 1,506.71

Demand deposits, including U. S. Govt. deposits..... 86,789.44

Time deposits, including postal savings..... 122,655.32

Total deposits..... \$ 210,950.97

Borrowings from F. R. bank.....

Borrowings from other banks..... 70,234.01

All other liabilities..... 7,638.44

Total liabilities..... 354,471.87

7. Has this bank been reopened? 74 If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? No. If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		<input checked="" type="checkbox"/>
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....	<input checked="" type="checkbox"/>	
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle & sheep

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

26

Name of State

..... *New Mexico* .....

1. Name of bank *Lordsburg State Bank* Town or City *Lordsburg* County *Hidalgo*
2. Date organized *5-8-17* Date suspended *7-30-21* Population of town or city\* *1325*
3. Federal reserve district *11* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No.*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) 7-29-21

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 147,726.32

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... <sup>207</sup> 59,457.38

All other resources..... 15,994.16

Total resources..... 223,177.86

Capital..... 35,000.00

Surplus and undivided profits..... 25764.87

Deposits:

Due to banks\*\*..... \$ 4,556.70

Demand deposits, including U. S. Govt. deposits..... 118,454.36

Time deposits, including postal savings..... 16,679.34

Total deposits..... \$ 139,690.40

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 22,500.00

All other liabilities..... 217.57

Total liabilities..... 223,177.86

7. Has this bank been reopened? No If so give:

Date of reopening..... \_\_\_\_\_

Name under which reopened..... \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over: \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed 1-1-79

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... <i>Insolvency</i> .....	✓	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

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\_\_\_\_\_

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## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

NEW MEXICO

- 41
1. Name of bank Loving State Bank Town or City Loving County \_\_\_\_\_
  2. Date organized 2-13-20 Date suspended 3-10-21 Population of town or city\* 300
  3. Federal reserve district 11 Member or nonmember of F. R. System nonmember
  4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\* none
  5. Was this bank a member of a chain or group? If so give the name of the chain or group no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 3-10-21

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 25,067.41

Real estate acquired in satisfaction of debts.....

Investments..... 8,979.45

All other resources..... 5,297.80

Total resources..... 39,344.66

Capital..... 25,000.00

Surplus and undivided profits.....

Deposits:

Due to banks\*\*..... \$ 74.25

Demand deposits, including U. S. Govt. deposits..... 8,856.65

Time deposits, including postal savings.....

Total deposits..... \$ 8,930.90

Borrowings from F. R. bank.....

Borrowings from other banks..... 2,000.00

All other liabilities..... 3,413.76

Total liabilities..... 39,344.66

7. Has this bank been reopened? no If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

At a meeting of stockholders held in Carlsbad August 25, 1921, 2/3 in the interest of all stockholders voted to liquidate. Final details in connection with liquidation completed on March 30, 1922, at which time cash was deposited with the National Bank of Carlsbad as Liquidating Agent, in the full amount of the liquidating bank's deposit liability.

Bank liquidated without loss to deppositors and without any appreciable loss to stockholders. Regarded by the State Bank Examiner as a voluntary liquidation.



8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed April 17, 1922.

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>impaired reserves</u> .....	<u>X</u>	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

13

..... *new mexico* .....

1. Name of bank Bank of Magdalena Town or City Magdalena County Sacramento
2. Date organized 12-3-16 Date suspended 3-3-24 Population of town or city\* 1867
3. Federal reserve district 11 Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\*
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 3-1-24

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 335,758.32

Real estate acquired in satisfaction of debts..... 15,180.80

Investments..... <sup>384</sup> 48,107.00

All other resources..... 29,170.77

Total resources..... 428,216.89

Capital..... 30,000.00

Surplus and undivided profits..... 41,177.57

Deposits:

Due to banks\*\*..... \$ 2,490.90

Demand deposits, including U. S. Govt. deposits..... 126,389.70

Time deposits, including postal savings..... 142,582.66

Total deposits..... \$ 271,463.26

Borrowings from F. R. bank.....

Borrowings from other banks..... 78,204.00

All other liabilities..... 7,372.06

Total liabilities..... 428,216.89

7. Has this bank been reopened? 26 If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections. .... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

39

Name of State

..... *New Mexico* .....

1. Name of bank *Farmers State Bank* Town or City *Mariwell* County *Colfax*
2. Date organized *6-29-22* Date suspended *1-2-25* Population of town or city\* *384*
3. Federal reserve district *10* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *none*  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group *no*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 1-2-25

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 74,089.99

Real estate acquired in satisfaction of debts..... 10,440.10

Investments..... <sup>101</sup> 26,871.37

All other resources..... 10,073.81

Total resources..... 121,475.27

Capital..... 25,000.00

Surplus and undivided profits..... 2,657.60

Deposits:

Due to banks\*\*..... \$ 226.26

Demand deposits, including U. S. Govt. deposits..... 47,466.08

Time deposits, including postal savings..... 15,997.44

Total deposits..... \$ 63,684.78

Borrowings from F. R. bank.....

Borrowings from other banks..... 26,098.47

All other liabilities..... 4,034.37

Total liabilities..... 121,475.27

7. Has this bank been reopened? Yes If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed 10-5-29

Collections:

From liquidation of assets.....	\$ <u>54,887.73</u>
From assessments on shareholders.....	<u>17.685.</u>
Other collections (explain).....	_____
Total collections.....	<u>72,572.73</u>

Offsets to claims (loans paid, etc.)..... \$ 1306.97

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	<u>32,269.59</u>	<u>32,269.59</u>			<u>100%</u>
Preferred claims....					
General claims....	<u>46,993.28</u>	<u>28,195.96</u>			<u>60%</u>
Total claims....	<u>79,262.87</u>			<u>60,465.55</u>	<u>76.290</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

1925- 25000<sup>00</sup> collected \$7,658<sup>00</sup>

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

34

Name of State

..... *new mexico* .....

1. Name of bank *Farmers State Bank* Town or City *Maricopa* County *Yavapai*
2. Date organized *10-1-20* Date suspended *8-27-24* Population of town or city\* *150*
3. Federal reserve district *10* Member or nonmember of F. R. System *no*
4. Number of branches operated: In city of parent bank *none*  
Outside city of parent bank\*\* *none*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *no*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 8-27-24

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 91,558.84

Real estate acquired in satisfaction of debts.....

Investments..... <sup>143</sup> 50,607.88

All other resources..... 8,512.88

Total resources..... 150,679.60

Capital..... 25,000.00

Surplus and undivided profits..... 2,500.00  
7,605.70

Deposits:

Due to banks\*\*..... \$ 1,810.23

Demand deposits, including U. S. Govt. deposits..... 47,414.65

Time deposits, including postal savings..... 3,243.45

Total deposits..... \$ 52,468.33

Borrowings from F. R. bank.....

Borrowings from other banks..... 55,482.97

All other liabilities..... 7,622.60

Total liabilities..... 150,679.60

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed 12-2-29

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Very few.

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

5

..... *New Mexico* .....

1. Name of bank Reserve State Bank Town or City Reserve County Catron
2. Date organized 4-9-16 Date suspended 4-2-23 Population of town or city\* 225
3. Federal reserve district 11 Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 150,798.43

Real estate acquired in satisfaction of debts..... 16,665.77

Investments..... <sup>211</sup> 60,593.13

All other resources..... 17,135.84

Total resources..... 239,693.15

Capital..... 30,000.00

Surplus and undivided profits..... 6,000.00

Deposits:

Due to banks\*\*..... \$ 20,935.01

Demand deposits, including U. S. Govt. deposits..... 130,804.38

Time deposits, including postal savings..... 13,115.00

Total deposits..... \$ 164,854.39

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 36,799.50

All other liabilities..... 2,039.26

Total liabilities..... 239,693.15

7. Has this bank been reopened? 74 If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? no If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections. .... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

New Mexico

33

1. Name of bank First State Bank & Trust Co. Town or City Roswell County Chaves
2. Date organized 1909 Date suspended Dec. 28, 1923 Population of town or city\* 11,000
3. Federal reserve district Dallas Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank None  
Outside city of parent bank\*\* None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 28, 1923

Loans and discounts:

On real estate.....	\$	_____
Other.....		<u>672,944.82</u>
Total loans and discounts.....	\$	<u>672,944.82</u>
Real estate acquired in satisfaction of debts.....		<u>5,010.00</u>
Investments & Agricultural Loan Co. acquired in re- financing cattle loans (War Finance)		<u>54,100.00</u>
All other resources.. Banking House & Furn. & Fix Cash & Sight Exchange		<u>58,147.86</u> <u>75,836.51</u>
Total resources.....		<u>866,039.19</u>
Capital.....		<u>100,000.00</u>
Surplus and undivided profits.....		<u>27,193.54</u>

Deposits:

Due to banks**.....	\$	<u>11,493.06</u>
Demand deposits, including U. S. Govt. deposits.....		<u>551,874.63</u>
Time deposits, including postal savings.....		<u>78,342.96</u>
Total deposits.....	\$	<u>641,710.65</u>
Borrowings from F. R. bank.....		<u>none</u>
Borrowings from other banks.....		<u>97,135.00</u>
All other liabilities.....		_____
Total liabilities.....		<u>866,039.19</u>

7. Has this bank been reopened? no If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed Jany. 2, 1929

Collections:

From liquidation of assets.....	\$ 369,966.97
From assessments on shareholders.....	79,364.62
Other collections (explain) <u>rent, interest, etc.</u> .....	39,251.87
Total collections.....	<u>488,583.46</u>

Offsets to claims (loans paid, etc.)..... \$ 102,595.04

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	66,017.35	66,017.35		66,017.35	100%
Preferred claims. . .	4,230.82	4,230.82		4,230.82	100%
General claims. . . .	<del>581,312.06</del>	<del>320,303.02</del>		320,303.02	55.1%
Total claims. . . .	651,560.23	390,551.29		390,551.29	60.90

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		XXX
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		XXX
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Depreciation in value of cattle</u>	XXXXXXXX	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? in 1920 or 1921, when deflation in cattle and enforced liquidation commenced.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments In 1928 one-third of stock was surrendered and losses charged against retired capital

Assessed after losing, 89,333.34 of which 79,364.62 was collected.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

17

Name of State

..... New Mexico .....

1. Name of bank Bank of Ray Town or City Ray County Harding
2. Date organized 3-29-20 Date suspended 8-31-25 Population of town or city\* 700
3. Federal reserve district 10 Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\* none
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) 8-29-25

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 88,164.56

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... <sup>109</sup> 20,933.92

All other resources..... 10,555.38

Total resources..... 119,653.86

Capital..... 30,000.00

Surplus and undivided profits..... 2,138.50

Deposits:

Due to banks\*\*..... \$ 532.18

Demand deposits, including U. S. Govt. deposits..... 46,988.16

Time deposits, including postal savings..... 11,076.08

Total deposits..... \$ 58,596.42

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 22,136.41

All other liabilities..... 6,782.53

Total liabilities..... 119,653.86

7. Has this bank been reopened? Yes If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	12,793.96	12,793.96			100%
Preferred claims....	1,857.67	1,857.97			100%
General claims....	57,042.46	47,414.78			83.1
Total claims....	71,694.09			62,066.71	86.5

10. Has this bank been finally liquidated? no If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ 1083.73

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....	✓	
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Very few

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? # If so, give dates and amounts of all assessments \_\_\_\_\_

✓ 8/26 - 30,000<sup>00</sup> collected to date 17.318.88

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

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Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

23

*New Mexico*

1. Name of bank *Bank of San Marcial* Town or City *San Marcial* County *Logan*
2. Date organized *10-3-08* Date suspended *10-23-29* Population of town or city\* *1400*
3. Federal reserve district *11* Member or nonmember of F. R. System *Nonmember*
4. Number of branches operated: In city of parent bank *None*
- Outside city of parent bank\*\* *—*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No.*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 10-23-29

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 38,759.45

Real estate acquired in satisfaction of debts..... 3,238.97

Investments..... 63,519.12

All other resources..... 33,131.64

Total resources..... 138,649.18

Capital..... 25,000.00

Surplus and undivided profits..... 4,000.00

Deposits:

Due to banks\*\*..... \$ 293.59

Demand deposits, including U. S. Govt. deposits..... 73,918.20

Time deposits, including postal savings..... 19,880.72

Total deposits..... \$ 94,092.51

Borrowings from F. R. bank.....

Borrowings from other banks..... 15,000.00

All other liabilities..... 556.67

Total liabilities..... 138,649.18

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	26,603.93	26,603.93			100%
Preferred claims....					
General claims....	63,079.91	44,155.80			70%
Total claims....	89,683.84	-		70,759.73	78.8%

10. Has this bank been finally liquidated? no If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture. \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

After suspension assessed 25,000, of which 13,700 has been collected.



BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

11

New Mexico

1. Name of bank Santa Fe Bank Town or City Santa Fe County Santa Fe
2. Date <sup>of opening</sup> organized 3-9-22 Date suspended 9-20-23 Population of town or city\* 8500
3. Federal reserve district 10 Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
- Outside city of parent bank\*\* -
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 9-20-23

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 451,470.74

Real estate acquired in satisfaction of debts..... 2,124.94

Investments..... <sup>503</sup> 52,418.90

All other resources..... 27,446.95

Total resources..... 533,461.53

Capital..... 50,000.00

Surplus and undivided profits..... 5,718.35

Deposits:

Due to banks\*\*..... \$ 2,946.16

Demand deposits, including U. S. Govt. deposits..... 291,286.96

Time deposits, including postal savings..... 128,074.63

Total deposits..... \$ 422,307.75

Borrowings from F. R. bank.....

Borrowings from other banks..... 52,329.24

All other liabilities..... 3,106.19

Total liabilities..... 533,461.53

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

### 11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Previous cause states back to original failure.

Decline in real estate values.....

Losses due to unforeseen agricultural or industrial disasters such as floods,  
drouth, boll weevil, etc.....

Insufficient diversification.....

Incompetent management, i.e., poor credit judgment, laxity in collections  
lack of enterprise, etc.....

Defalcation.....

Heavy withdrawals of deposits.....

Failure of affiliated institution (Name).....

Failure of correspondent (Name).....

Failure of large debtor (Name).....

Other causes, (specify).....

[illegible]

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Waters & Sheep

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?\_\_\_\_\_ If so, give dates and amounts of all assessments\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

.....*New Mexico*.....

1. Name of bank *Santa Fe Bank* Town or City *Santa Fe* County *Santa Fe*
2. Date organized *2-26-06* Date suspended *12-12-21* Population of town or city\* *8500*
3. Federal reserve district *10* Member or nonmember of F. R. System *Nonmember*
4. Number of branches operated: In city of parent bank *None*  
Outside city of parent bank\*\* *—*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 12-12-21

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 786,396.04

Real estate acquired in satisfaction of debts..... 3,500.00

Investments..... 47,410.00

All other resources..... 60,510.32

Total resources..... 817,816.42

Capital..... 50,000.00

Surplus and undivided profits..... 15,164.41

Deposits:

Due to banks\*\*..... \$ 1,189.27

Demand deposits, including U. S. Govt. deposits..... 517,692.48

Time deposits, including postal savings..... 149,216.96

Total deposits..... \$ 668,098.71

Borrowings from F. R. bank.....

Borrowings from other banks..... 49,500.00

All other liabilities..... 35,053.30

Total liabilities..... 817,816.42

7. Has this bank been reopened? yes If so give:

Date of reopening 3-19-22

Name under which reopened Santa Fe Bank

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? no If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry  
or agriculture? Yes

If so, state what industry or type of agriculture Cattle & Sheep

What was the approximate date of the beginning of the difficulty which ultimately caused the suspen-  
sion? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the  
bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check  
appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

15

Name of State

..... *new mexico* .....

1. Name of bank *Silver City Savings Bank* Town or City *Silver City* County *Grant*
2. Date organized *9-25-99* Date suspended *1-28-24* Population of town or city\* *2664*
3. Federal reserve district *11* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *none*
- Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 1-28-24

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 316,915.48

Real estate acquired in satisfaction of debts.....

Investments..... <sup>417</sup> 99,993.78

All other resources..... 6,090.86

Total resources..... 423,000.12

Capital..... 25,000.00

Surplus and undivided profits..... 15,033.28

Deposits:

Due to banks\*\*..... \$

Demand deposits, including U. S. Govt. deposits..... 377,996.28

Time deposits, including postal savings..... 1,800.00

Total deposits..... \$ 387,796.28

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities..... 170.56

Total liabilities..... 423,000.12

7. Has this bank been reopened? Yes If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections. .... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....	✓	
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

40

Name of State

..... *New Mexico* .....

1. Name of bank Socorro State Bank Town or City Socorro County Socorro
2. Date organized 4-9-06 Date suspended 6-8-25 Population of town or city\* 1756
3. Federal reserve district 11 Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\* none
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 6-6-25

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 258,144.00

Real estate acquired in satisfaction of debts..... 19,194.47

Investments..... 31,054.94

All other resources..... 31,794.80

Total resources..... 390,188.21

Capital..... 60,000.00

Surplus and undivided profits..... 7,535.08

Deposits:

Due to banks\*\*..... \$ 712.13

Demand deposits, including U. S. Govt. deposits..... 167,876.74

Time deposits, including postal savings..... 131,140.01

Total deposits..... \$ 294,728.91

Borrowings from F. R. bank.....

Borrowings from other banks..... 18,930.00

All other liabilities..... 13,994.22

Total liabilities..... 390,188.21

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed 12-20-29

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cattle

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

24

Name of State

*New Mexico*

*Taiban*

1. Name of bank *Bank of Commerce* Town or City *Taiban* County *Roosevelt*
2. Date organized *5-13-16* Date suspended *12-15-21* Population of town or city\* *250*
3. Federal reserve district *11th* Member or nonmember of F. R. System *nonmember*
4. Number of branches operated: In city of parent bank *none*
- Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group *no*

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 12-15-21

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 132,592.72

Real estate acquired in satisfaction of debts..... none

Investments..... none

All other resources..... 14,106.94

Total resources..... 146,699.66

Capital..... 25,000.00

Surplus and undivided profits..... 5,000.00

Deposits:

Due to banks\*\*..... \$ 955.40

Demand deposits, including U. S. Govt. deposits..... 41,957.68

Time deposits, including postal savings..... 600.00

Total deposits..... \$ 43,513.08

Borrowings from F. R. bank..... none

Borrowings from other banks..... 69,658.33

All other liabilities..... 3,528.25

Total liabilities..... 146,699.66

7. Has this bank been reopened? no If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? yes 9-30-29 If so give:

Date liquidation was completed ✓ 9-30-29

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		✓
Insufficient diversification.....	✓	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Long term

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

.....New Mexico.....

1. Name of bank The Bank of Tyrone Town or City Tyrone County Grant

2. Date organized 1917 Date suspended 1-28-24 Population of town or city\* 2,000

3. Federal reserve district 11th Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 1-28-24

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 126,253.94

Real estate acquired in satisfaction of debts..... 3,998.58

Investments..... 10,000.00

All other resources..... 37,794.95

Total resources..... 178,047.47

Capital..... 50,000.00

Surplus and undivided profits..... 21,062.31

Deposits:

Due to banks\*\*..... \$ 10,475.91

Demand deposits, including U. S. Govt. deposits..... 84,624.47

Time deposits, including postal savings..... 11,358.10

Total deposits..... \$ 106,458.48

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities..... 526.68

Total liabilities..... 178,047.47

7. Has this bank been reopened? Yes If so give:

Date of reopening 3-27-24

Name under which reopened The Bank of Tyrone

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ None

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name) <u>Silver City National</u>	/	
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		/
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

6  
N. Y.

1. Name of bank State Bk of Binghamton Town or City Binghamton County Broome
2. Date organized 1923 Date suspended 12/15/1930 Population of town or city\* 76,601
3. Federal reserve district 2 Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank 0  
Outside city of parent bank\*\* 0
5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*)

July 1930 directory

Loans and discounts:

On real estate..... \$

Other.....

Total loans and discounts..... \$ 978,000

Real estate acquired in satisfaction of debts.....

Investments..... 665,190

All other resources..... 217,820

Total resources..... 1,861,010

Capital..... 100,000

Surplus and undivided profits..... 258,950

Deposits:

Due to banks\*\*..... \$

Demand deposits, including U. S. Govt. deposits.....

Time deposits, including postal savings.....

Total deposits..... \$ 1,299,760

Borrowings from F. R. bank.....

Borrowings from other banks.....

All other liabilities..... 202,300

Total liabilities..... 1,861,010

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$

Preferred claims.....

General claims.....

Total.....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. ....		
Insufficient diversification .....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. ....		
Defalcation .....	✓	
Heavy withdrawals of deposits .....		
Failure of affiliated institution (Name) .....		
Name of correspondent (Name) .....		
Failure of large debtor (Name) .....		
Other causes, (specify) .....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

..... *N. Y.* .....

1. Name of bank State Bk of Canastota Town or City Canastota County Madison

2. Date organized 1887 Date suspended 12/19/1930 Population of town or city\* 4,235

3. Federal reserve district 2 Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank 0

Outside city of parent bank\*\* 0

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 1930 directory

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 537,100

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 566,880

All other resources..... 164,570

Total resources..... 1,268,550

Capital..... 60,000

Surplus and undivided profits..... 86,830

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... \_\_\_\_\_

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 1,121,500

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 220

Total liabilities..... 1,268,550

7. Has this bank been reopened? no If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? no If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Name of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <i>slow, doubtful &amp; worthless paper</i>	<input checked="" type="checkbox"/>	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

To

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

2

Name of State

.....NEW YORK.....

Citizens Bank of Griffin

1. Name of bank Corners Town or City County Delaware  
Village of Fleischmanns
2. Date organized 1910 Date suspended 7/18/29 Population of town or city\* 600
3. Federal reserve district two Member or nonmember of F. R. System non-member
4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\* none
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_  
no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 18, 1930 (date of closing)

Loans and discounts:

On real estate..... \$ 7,207.95

Other..... 172,921.95

Total loans and discounts..... \$ 180,129.90

Real estate acquired in satisfaction of debts..... 49,194.82

Stocks and bonds..... 131,573.75

Mortgages..... 46,570.

Investments..... 23,361.50 381,635 201,505.25

All other resources..(including cash and due from banks.... 36,353.93

Total resources..... 467,183.90

Capital..... 25,000.00

Surplus and undivided profits..... 31,041.56

Deposits:

Due to banks\*\*..... \$ 21,585.57

Demand deposits, including U. S. Govt. deposits..... 192,304.97

Time deposits, including postal savings..... 126,251.80

Total deposits..... \$ 340,142.34

Borrowings from F. R. bank..... none

Borrowings from other banks..... 71,000.

All other liabilities..... none

Total liabilities..... 467,183.90

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ .....

Preferred claims..... .....

General claims..... .....

Total..... .....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Schedule referred to  
in answers to questions No. 8 and No. 10.

The First National Bank of Fleischmanns, N.Y., in accordance with the terms of a contract approved by the Supreme Court of the State of New York, agreed to assume and pay to creditors of the Citizens Bank of Griffin Corners, the full amount of their claims filed with and accepted by the Superintendent of Banks, and purchased assets in an equal amount of the liabilities so assumed.

A holding corporation was organized by the Bankers of Delaware County to purchase from the Superintendent of Banks certain assets considered slow and doubtful. The capital of this organization was subscribed to by the Bankers of Delaware County, stockholders of the defunct institution, public spirited citizens and depositors. There is the possibility of the depositors who purchased stock in the holding company suffering some loss.



8. Has this bank been taken over by another bank? no If so give: See attached schedule

Name of bank by which taken over See attached schedule

Date taken over May 5, 1930

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>none</u>	<u>          </u>
Preferred claims.....	<u>none</u>	<u>          </u>
General claims.....	<u>none</u>	<u>          </u>
Total.....	<u>none</u>	<u>(See schedule attached)</u>

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed May 5, 1930

Collections:

From liquidation of assets.....	\$ <u>411,142.34</u>
From assessments on shareholders.....	<u>none</u> (see attached sched)
Other collections (explain).....	<u>411,142.34</u>
Total collections.....	<u>112,283.34</u>

Offsets to claims (loans paid, etc.)..... \$           

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....	<u>298,859.</u>	<u>298,859</u>		<u>298,859</u>	<u>100%</u>



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values <u>and bond investments</u> .....		✓
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? no

If so, state what industry or type of agriculture.....  
 .....

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? .....

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? no If so, give dates and amounts of all assessments.....

.....  
 .....  
 .....

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☒ State bank
- ☐ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

.....NEW YORK.....

1. Name of bank Bank of Cuba in New York Town or City N.Y. County N.Y.
2. Date organized 5/9/16 Date suspended 4/11/21 Population of town or city\* Borough of Manhattan 1920 2,284,103.
3. Federal reserve district 2 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank none  
Outside city of parent bank\*\* none
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 28, 1921

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... 516,197.

Total loans and discounts..... \$ 516,197.

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 607,010 90,813.

All other resources..... 184,121.

Total resources..... 791,131.

Capital..... 100,000.

Surplus and undivided profits..... 104,761.

Deposits:

Due to banks\*\*..... \$ 88,545.

Demand deposits, including U. S. Govt. deposits..... 484,374.

Time deposits, including postal savings..... 600.

Total deposits..... \$ 573,519.

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 12,851.

Total liabilities..... 791,131.

7. Has this bank been reopened? no If so give:

Date of reopening\_\_\_\_\_

Name under which reopened\_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... none ..... \$ \_\_\_\_\_

Preferred claims..... none ..... \_\_\_\_\_

General claims..... none ..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? no If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed Final dividend July 28, 1923

Collections:

From liquidation of assets..... \$ no data

From assessments on shareholders..... none

Other collections (explain)..... no data

Total collections..... no data

Offsets to claims (loans paid, etc.)..... \$ no data

Payments to depositors: 100%

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	{	<u>no data</u>			}
Preferred claims....					
General claims....					
Total claims....				290,284.52	100%

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. ....		
Insufficient diversification .....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. ....		
Defalcation .....		
Heavy withdrawals of deposits .....		
Failure of affiliated institution (Name) <u>Banca National De Cuba located in Havana, Cuba</u> <u>y</u>		
Failure of correspondent (Name) .....		
Failure of large debtor (Name) .....		
Other causes, (specify) .....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Began when the parent bank in Cuba closed.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☒ State bank  
☐ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

..... N.Y. ....

1. Name of bank Chelsea Bk & Trust Co Town or City N.Y. County N.Y.
2. Date organized 1903 Date suspended 12/23/1930 Population of town or city\* 6,959, 1930
3. Federal reserve district 2 Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank 6
- Outside city of parent bank\*\* 0
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) July 1930 directory

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 15,777,830

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 6,191,750

All other resources..... 5,168,940

Total resources..... 27,138,520

Capital..... 2,500,000

Surplus and undivided profits..... 2,358,590

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... \_\_\_\_\_

Time deposits, including postal savings..... \_\_\_\_\_

Total deposits..... \$ 21,159,930 <sup>Sept. 24 = 18,801,000</sup>

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 2,119,990

All other liabilities..... 1,358,940

Total liabilities..... 1,120,000  
27,138,520

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\*Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? no If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? no If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. ....		
Insufficient diversification .....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. ....		
Defalcation .....		
Heavy withdrawals of deposits .....	✓	
Failure of affiliated institution (Name) .....		
Name of correspondent (Name) .....		
Failure of large debtor (Name) .....		
Other causes, (specify) <i>slow, doubtful &amp; worthless paper</i> .....		✓

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? \_\_\_\_\_

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank
- ☐ State bank
- ☒ Trust company
- ☐ Stock savings bank
- ☐ Mutual savings bank
- ☐ Private bank

Name of State

New York

3

1. Name of bank City Trust Company Town or City New York County N.Y.
2. Date organized 7/31/28 Date suspended 2/11/29 Population of town or city\* 2,284,103 Manhattan
3. Federal reserve district 2 Member or nonmember of F. R. System Non-member
4. Number of branches operated: In city of parent bank 32
- Outside city of parent bank\*\* 2 (Brooklyn)
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) 2/11/29

Loans and discounts:

**Loans secured-diversified collateral**

~~Overextended~~..... \$ 2,368,678.49

Other..... 3,753,549.91

Total loans and discounts..... \$ 6,122,228.40

Real estate acquired in satisfaction of debts.

**Stocks & Bonds**

569,447.04

**Mortgages**

369,361.04

Investments

**Banking Houses**

597,467.12

7,658,50.3

1,536,275.20

All other resources..... 3,232,103.61

Total resources..... 10,890,607.21

Capital..... 1,225,000.

Surplus and undivided profits..... 1,008,193.87

Deposits: **Certified checks** 41,210.25

**Cashiers**

" 33,016.41

Due to banks\*\*..... \$ 74,226.66

Demand deposits, including U. S. Govt. deposits..... 2,943,409.56

Time deposits, including postal savings..... 3,822,134.34

Total deposits..... \$ 6,839,770.56

Borrowings from F. R. bank..... None

Borrowings from other banks..... 417,322.20

All other liabilities..... 3,633,514.45

Total liabilities..... 10,890,607.21

7. Has this bank been reopened? No If so give:

Date of reopening.....

Name under which reopened.....

Loss to depositors on:

Amount of loss

Per cent of loss  
to claims

Secured claims..... \$ .....

Preferred claims..... .....

General claims..... .....

Total..... .....

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



SCHEDULE SUPPORTING ANSWERS TO QUESTIONS "8 and 10"

A group of representative New York City banks and bankers, formed a pool of funds contributed by its members, the total of which was sufficient to insure payment in full to all creditors of the City Trust Company. The outgrowth of the pool was the organization of the Mutual Trust Company, and its function in the banking field was to reopen the City Trust Company, liquidate its assets, and assume all of the defunct corporation's liabilities. Charter was obtained, and contract approved by the Supreme court of the State of New York, was entered into by the Mutual Trust Company and the Superintendent of Banks.

The Mutual Trust Company, without exercising its charter rights, was absorbed with permission of the Superintendent of Banks, by the International Germanic Trust Company.

The contract between the Mutual Trust Company and the Superintendent of Banks was superseded by a later contract between the International Germanic Trust Company and the Superintendent of Banks. This contract was approved by the Supreme Court of the State of New York, and by its terms, the International Germanic Trust Company agreed to purchase all the assets of the City Trust Company, assume all its liabilities, and pay the full amount of creditors claims, filed with and accepted by the Superintendent of Banks. The International Germanic Trust Company received the assets on September 1st, 1929, and the Superintendent of Banks concluded his official decision on liability claims on May 9, 1930.



8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over International Germanic Trust Company

Date taken over September 1, 1929.

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>          </u>
Preferred claims.....	<u>None</u>	<u>          </u>
General claims.....	<u>None</u>	<u>          </u>
Total.....	<u>None</u>	<u>(See schedule attached)</u>

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed May 9, 1930.

Collections:

From liquidation of assets..... \$ 4,086,292.58

From assessments on shareholders.....           

Other collections (explain) Mutual Trust Company  
See schedule attached..... 6,000,000.

Total collections..... 10,086,292.58

Offsets to claims (loans paid, etc.)..... \$ 487,168.41

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....	<u>6,545,240.38</u>	<u>-----</u>	<u>100%</u>	<u>6,545,240.38</u>	<u>100%</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification .....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	✓	
Defalcation.....	✓	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No!

If so, state what industry or type of agriculture.....

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?

Death of President, with attendant, disclosures forged paper and manipulation.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments.....

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- ☐ National bank  
☐ State bank  
☒ Trust company  
☐ Stock savings bank  
☐ Mutual savings bank  
☐ Private bank

Name of State

.....NEW YORK.....

1. Name of bank Italian Discount & Trust Company Town or City New York County New York
2. Date organized 11/9/18 Date suspended 12/29/21 Population of town or city\* Borough of Manhattan 1920  
2,284,103.
3. Federal reserve district 2 Member or nonmember of F. R. System non-member
4. Number of branches operated: In city of parent bank two *one in Harlem given not till 1923.*  
Outside city of parent bank\*\* none
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 15, 1921

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... 5,224,420.

Total loans and discounts..... \$ 5,224,420.

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 6,381,872 1,157,452.

All other resources..... 11,655,574.

Total resources..... 18,037,446.

Capital..... 1,000,000.

Surplus and undivided profits..... 790,316.

Deposits:

Due to banks\*\*..... \$ 1,695,840.

Demand deposits, including U. S. Govt. deposits..... 9,029,935.

Time deposits, including postal savings..... 1,318,707.

Total deposits..... \$ 12,044,482.

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 4,202,648.

Total liabilities..... 18,037,446.

7. Has this bank been reopened? yes If so give:

Date of reopening Feb. 14, 1922

Name under which reopened Italian Discount and Trust Company

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.... <u>none</u> .....	\$ _____	_____
Preferred claims.. <u>none</u> .....	_____	_____
General claims.... <u>none</u> .....	_____	_____
Total..... <u>none</u> .....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:  
Converted to The Discount National Bank of N.Y.

Name of bank by which taken over \_\_\_\_\_

Date taken over of conversion - January 5, 1927

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed\_\_\_\_\_

Collections:

From liquidation of assets..... \$\_\_\_\_\_

From assessments on shareholders.....

Other collections (explain).....

Total collections.....

Offsets to claims (loans paid, etc.)..... \$\_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name) <u>Closing of the parent bank in Italy.</u>	<input checked="" type="checkbox"/>	
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? \_\_\_\_\_

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? Began when the parent bank in Italy closed.

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



