

421.11-6 - Bank Suspensions Since Jan 1 1921  
Nonmember State Banks Nebraska H-Mor  
Committee on Branch Group & Chain Banking

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 48

NEBRASKA

1. Name of bank Farmers State Bank Town or City Hadar County Pierce

2. Date organized 11-24-1905 Date suspended 5-30-21 Population of town or city\* 200

3. Federal reserve district Ten Member or nonmember of F. R. System Non member

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) April 30, 1921

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 151,782.88

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... <sup>153</sup> 900.00

All other resources..... 38,171.30

Total resources..... 190,854.18

Capital..... 8,000.00

Surplus and undivided profits..... 5,631.77

Deposits:

Due to banks\*\*..... \$ 15,000.00

Demand deposits, including U. S. Govt. deposits..... 46,227.98

Time deposits, including postal savings..... 114,351.50

Total deposits..... \$ 175,579.48

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 1,642.93

Total liabilities..... 190,854.18

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None				
Preferred claims....	158,858.32	153,329.80	5,528.52	158,858.32	100
General claims....	---	---	---	---	
Total claims....	158,858.32	153,329.80	5,528.52	158,858.32	100

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....	x	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>officers shortages</u>		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919 - 20

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability, 1921, \$1,500.00



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

269  
.....NEBRASKA.....

1. Name of bank State Bank of Haigler Town or City Haigler County Dundy
2. Date organized 10-8-1907 Date suspended 6-10-1929 Population of town or city\* 450
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 10, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>137,689.74</u>
Real estate acquired in satisfaction of debts.....	<u>55,849.80</u>
Investments.....	<u>14,704.61</u>
All other resources.....	<u>10,936.77</u>
Total resources.....	<u>219,180.92</u>
Capital.....	<u>30,000.00</u>
Surplus and undivided profits.....	<u>2,401.64</u>

Deposits:

Due to banks**.....	\$ <u>234.64</u>
Demand deposits, including U. S. Govt. deposits.....	<u>79,825.25</u>
Time deposits, including postal savings.....	<u>106,730.68</u>
Total deposits.....	\$ <u>186,790.57</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>4,744.70</u>
All other liabilities.....	<u>47.29</u>
Total liabilities.....	<u>219,180.92</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	4,744.70	4,744.70	---	4,744.70	100
Preferred claims....	187,102.47	18,911.56	---	18,911.56	10.1
General claims....	68.85	---	---	---	0
Total claims....	191,916.02	23,656.26	---	23,656.26	12.32

**"GOING BANK" PERIOD December 5, 1928 to June 10, 1929**

<b>Liabilities</b>	<b>12-5-28</b>	<b>Decrease Increase</b>	<b>Per cent Of Net Decrease</b>
Deposits	\$193,473.43	\$6,682.86	
Bills Payable	31,100.00	26,355.30	
Other Liabilities	---	47.29	
	<u>\$224,573.43</u>	<u>\$32,990.87</u>	14.69

The net decrease in liabilities during the "going bank" period and receivership period was 25.07 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		X
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Collections on stockholders liability 1930 \$875.62  
\_\_\_\_\_  
\_\_\_\_\_

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

236

NEBRASKA

1. Name of bank Farmers State Bank Town or City Hallam County Lancaster
2. Date organized 12-5-1918 Date suspended 12-28-1929 Population of town or city\* 212
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 28, 1929

Loans and discounts:	
On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>106,247.39</u>
Real estate acquired in satisfaction of debts.....	<u>5,854.50</u>
Investments.....	<sup>109</sup> <u>3,150.00</u>
All other resources.....	<u>30,031.01</u>
Total resources.....	<u><u>145,282.90</u></u>
Capital.....	<u>20,000.00</u>
Surplus and undivided profits.....	<u>2,412.21</u>
Deposits:	
Due to banks**.....	\$ <u>190.22</u>
Demand deposits, including U. S. Govt. deposits.....	<u>18,199.90</u>
Time deposits, including postal savings.....	<u>104,460.99</u>
Total deposits.....	\$ <u>122,851.11</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>---</u>
All other liabilities.....	<u>19.58</u>
Total liabilities.....	<u><u>145,282.90</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_  
 Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims.....					
Trust Funds	167.68	167.68	---	167.68	100.
Preferred claims....	123,306.13	86,314.33	---	86,314.33	70.
General claims.....	19.58	---	---	---	0
Total claims.....	123,493.39	86,482.01	---	86,482.01	70.02

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Lack of business</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927 - 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

April 30, 1930 - \$5,091.67

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 18

NEBRASKA

.....

1. Name of bank Harrison State Bank Town or City Harrison County Sioux

2. Date organized 12-8-1910 Date suspended 12-18-29 Population of town or city\* 401

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) December 18, 1929

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ 259,599.00	
Real estate acquired in satisfaction of debts.....	15,349.51	
Investments.....	39,515.92	
All other resources.....	70,269.50	
Total resources.....	384,733.93	
Capital.....	20,000.00	
Surplus and undivided profits.....	22,477.29	

Deposits:

Due to banks**.....	\$ 2,287.43	
Demand deposits, including U. S. Govt. deposits.....	219,646.80	
Time deposits, including postal savings.....	119,262.42	
Total deposits.....	\$ 341,196.65	
Borrowings from F. R. bank.....	---	
Borrowings from other banks.....	---	
All other liabilities.....	1,059.99	
Total liabilities.....	384,733.93	

7. Has this bank been reopened? Yes If so give:

Date of reopening 1-18-30  
 Name under which reopened Harrison State Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ None	_____
Preferred claims.....	"	_____
General claims.....	"	_____
Total.....	"	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. . . . .		
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .		
Defalcation . . . . .		
Heavy withdrawals of deposits . . . . .		
Failure of affiliated institution (Name) . . . . .		
Failure of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) . . . . . <u>Idle Gossip</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1929

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 159

NEBRASKA

.....

1. Name of bank Nebraska State Bank Town or City Harvard County Clay

2. Date organized 5-11-1926 Date suspended 7-19-27 Population of town or city\* 991

3. Federal reserve district Ten Member or nonmember of F. R. System Non member

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 19, 1927

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>285,990.94</u>
Real estate acquired in satisfaction of debts.....	<u>47,117.07</u>
Investments.....	<u>286</u>
All other resources.....	<u>28,312.99</u>
Total resources.....	<u>361,421.00</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>10,086.61</u>

Deposits:

Due to banks**.....	\$ <u>6,251.45</u>
Demand deposits, including U. S. Govt. deposits.....	<u>76,588.75</u>
Time deposits, including postal savings.....	<u>254,743.02</u>
Total deposits.....	\$ <u>337,583.22</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>8,628.39</u>
All other liabilities.....	<u>296.00</u>
Total liabilities.....	<u>361,421.00</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . . .	8,628.39	8,628.39	---	8,628.39	100
Preferred claims. . . . .	351,329.78	54,332.75	---	54,332.75	15.46
General claims. . . . .	965.24	---	---	---	0
Total claims. . . . .	360,923.41	62,961.14	---	62,961.14	17.44

"GOING BANK" PERIOD May 9, 1927 to July 19, 1927

Liabilities	5-9-27	Decrease	Per Cent
Deposits	\$361,234.37	23,651.15	of
Bills Payable	24,078.87	15,450.48	net
Other Liabilities	<u>296.00</u>	<u>---</u>	<u>decrease</u>
Total	<u>\$385,609.24</u>	<u>39,101.63</u>	<u>10.14</u>

The net decrease in liabilities during the "going bank" and receivership periods was 27.20 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . . .					
Preferred claims. . . . .					
General claims. . . . .					
Total claims. . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	x
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x
Defalcation.....	x
Heavy withdrawals of deposits.....	
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? May 11, 1926

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Prior assessments cannot be determined.

July 1926 Directory shows the Nebraska State Bank of Harvard as formerly the Union State Bank

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

129

Name of State

NEBRASKA

1. Name of bank Union State Bank Town or City Harvard County Clay

2. Date organized 3-6-1889 Date suspended 5-11-26 Population of town or city\* 991

3. Federal reserve district Ten Member or nonmember of F. R. System Non member

4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 11, 1926

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>515,145.95</u>
Real estate acquired in satisfaction of debts.....	<u>26,769.58</u>
Investments.....	<u>150.00</u>
All other resources.....	<u>88,616.15</u>
Total resources.....	<u>630,681.68</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>1,436.76</u>

Deposits:

Due to banks**.....	\$ <u>64,396.44</u>
Demand deposits, including U. S. Govt. deposits.....	<u>129,618.57</u>
Time deposits, including postal savings.....	<u>378,692.99</u>
Total deposits.....	\$ <u>572,708.00</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>29,777.75</u>
All other liabilities.....	<u>1,759.17</u>
Total liabilities.....	<u>630,681.68</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	29,777.75	29,777.75	---	29,777.75	100
Preferred claims....	574,708.00	470,288.00	104,420.00	574,708.00	100
General claims....	12,309.17	---	---	---	0
Total claims....	616,794.92	500,065.75	104,420.00	604,485.75	98.01

**"GOING BANK" PERIOD May 8, 1926 to May 11, 1926**

Liabilities	5-8-26	Decrease	Per Cent
Deposits	\$583,154.94	10,446.94	of
Bills Payable	30,077.75	300.00	net
Other Liabilities	<u>1,759.17</u>	<u>---</u>	<u>decrease</u>
Total	<u>\$614,991.86</u>	<u>10,746.94</u>	<u>1.74</u>

The net decrease in liabilities during the "going bank" and receivership periods was 97.99 per cent.

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		x
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Excessive and illegal loans</u> <u>(large amount of accomodation loans)</u>		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1926, \$25,000.00

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 142

NEBRASKA

.....

1. Name of bank Bank of Commerce Town or City Hastings County Adams

2. Date organized 7-20-1905 Date suspended 2-1-26 Population of town or city\* 11,647

3. Federal reserve district Ten Member or nonmember of F. R. System Non member

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 1, 1926

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>588,067.27</u>
Real estate acquired in satisfaction of debts.....	<u>121,255.46</u>
Investments.....	<u>31,000.00</u>
All other resources.....	<u>37,365.81</u>
Total resources.....	<u><u>777,688.54</u></u>
Capital.....	<u>75,000.00</u>
Surplus and undivided profits.....	<u>29,521.87</u>

Deposits:

Due to banks**.....	\$ <u>18,451.75</u>
Demand deposits, including U. S. Govt. deposits.....	<u>218,051.84</u>
Time deposits, including postal savings.....	<u>490,224.96</u>
Total deposits.....	\$ <u>726,728.55</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>4,481.86</u>
Total liabilities.....	<u><u>777,688.54</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None				
Preferred claims....	717,302.50	384,302.50	333,000.00	717,302.50	100
General claims....	4,481.86	---	---	---	0
Total claims....	721,784.36	384,302.50	333,000.00	717,302.50	99.37

"GOING BANK" PERIOD October 19, 1924 to February 1, 1926

Liabilities	10-19-24	Decrease	Per Cent
Deposits	\$966,687.39	239,938.84	of
Bills Payable	---	---	net
Other Liabilities	<u>7,553.80</u>	<u>3,071.94</u>	<u>decrease</u>
Total	<u>\$974,241.19</u>	<u>243,010.78</u>	<u>24.94</u>

The net decrease in liabilities during the "going bank" and receivership periods was 99.53 per cent.

Payments to depositors.

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name) <u>First State Bank, Hemingford, Nebr.</u>	x	
Other causes, (specify) <u>Excessive real estate holdings</u> .....		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability	1926,	\$ 43,800.94
	1929,	<u>6,332.32</u>
Total		<u>\$ 50,133.26</u>



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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 323

.....

NEBRASKA

.....

1. Name of bank Farmers and Mechanics Bank Town or City Havelock County Lancaster
2. Date organized 1-30-1900 Date suspended 6-27-1929 Population of town or city\* 3602
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 26, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>111,665.35</u>
Real estate acquired in satisfaction of debts.....	<u>40,639.53</u>
Investments.....	<u>15,095.28</u>
All other resources.....	<u>18,953.83</u>
Total resources.....	<u>186,353.99</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>5,226.80</u>

Deposits:

Due to banks**.....	\$ <u>6,578.77</u>
Demand deposits, including U. S. Govt. deposits.....	<u>68,401.35</u>
Time deposits, including postal savings.....	<u>79,107.84</u>
Total deposits.....	\$ <u>154,087.96</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>12,492.83</u>
All other liabilities.....	<u>---</u>
Total liabilities.....	<u>186,353.99</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .	12,492.83	12,492.83	---	12,492.83	100.
Preferred claims . . . . .	133,945.20	33,356.36	---	33,356.36	24.90
General claims . . . . .	958.48	---	---	---	---
Total claims . . . . .	<del>147,396.43</del> 147,396.51	45,849.19	---	45,849.19	31.10

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . . . .					
Preferred claims . . . . .					
General claims . . . . .					
Total claims . . . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. . . . .		
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .	x	
Defalcation . . . . .		
Heavy withdrawals of deposits . . . . .		
Failure of affiliated institution (Name) . . . . .		
Failure of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) . . . . . <u>general deflation</u>		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Assessments prior to suspension not determined.

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 213

..... NEBRASKA .....

1. Name of bank State Bank of Havens Town or City Havens County Merrick
2. Date organized 8-24-1918 Date suspended 5-23-29 Population of town or city\* 24
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) May 23, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>26,317.76</u>
Real estate acquired in satisfaction of debts.....	<u>3,100.00</u>
Investments.....	<u>27</u>
All other resources.....	<u>6,247.27</u>
Total resources.....	<u>36,165.03</u>
Capital.....	<u>10,000.00</u>
Surplus and undivided profits.....	<u>753.05</u>

Deposits:

Due to banks**.....	\$ <u>560.71</u>
Demand deposits, including U. S. Govt. deposits.....	<u>16,674.38</u>
Time deposits, including postal savings.....	<u>9,632.99</u>
Total deposits.....	\$ <u>26,918.08</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u>36,165.03</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930  
 (Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	26,873.33	6,718.47	---	6,718.47	25.
General claims....	3,516.00	---	---	---	0.
Total claims....	30,389.33	6,718.47	---	6,718.47	22.10

State Bank of Havens, Havens, Nebr.

"GOING BANK" PERIOD March 7, 1939 to May 23, 1929

Liabilities	3-7-29	Decrease	Per cent of Net Decrease
Deposits	\$28,081.72	\$1,163.64	
Bills Payable	4,066.05	4,066.05	
Other Liabilities	---	---	
<b>Total</b>	<b>\$32,147.77</b>	<b>\$5,229.69</b>	<b>16.26</b>

The net decrease in liabilities during the "going bank" and receivership periods was 26.36 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name)..... <u>State Bank of Clarks, Clarks, Nebr.</u>		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Lack of business</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Prior assessments cannot be determined

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 173

.....NEBRASKA.....

1. Name of bank Farmers State Bank Town or City Hazard County Sherman
2. Date organized 8-30-1919 Date suspended 11-20-28 Population of town or city\* 167
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 20, 1928

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 19,741.80

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 20 \_\_\_\_\_

All other resources..... 25,469.21

Total resources..... 45,211.01

Capital..... 20,000.00

Surplus and undivided profits..... 36,779.53

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 15,220.84

Time deposits, including postal savings..... 44,112.75

Total deposits..... \$ 59,333.59

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 2,656.95

Total liabilities..... 45,211.01

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	55,593.72	8,454.24	---	8,454.24	15.20
General claims....	8,730.45	---	---	---	0.
Total claims....	64,324.17	8,454.24	---	8,454.24	13.14

Farmers State Bank, Hazard, Nebr.

"GOING BANK" PERIOD June 18, 1927 to November 20, 1928

Liabilities	6-18-27	Decrease	Per cent of Net Decrease
Deposits	\$108,724.17	\$49,390.58	
Bills Payable	14,201.10	14,201.10	
Other Liabilities	<u>5,453.12</u>	<u>2,796.17</u>	
Total	\$128,378.39	\$66,387.85	51.71

The net decrease in liabilities during the "going bank" and receivership periods was 56.48 per cent.

	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Lack of business</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture: General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1928 \$2,600.00

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

..... NEBRASKA .....

1. Name of bank First State Bank Town or City Hemingford County Box Butte
2. Date organized 11-18-1901 Date suspended 9-26-22 Population of town or city\* 708
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

September 26, 1922

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 247,465.33

Real estate acquired in satisfaction of debts..... 38,930.00

Investments..... 66,006.43

All other resources..... 352,401.76

Total resources..... 352,401.76

Capital..... 35,000.00

Surplus and undivided profits..... 1,682.58

Deposits:

Due to banks\*\*..... \$ 10,266.92

Demand deposits, including U. S. Govt. deposits..... 88,275.57

Time deposits, including postal savings..... 118,475.94

Total deposits..... \$ 217,018.43

Borrowings from F. R. bank..... 97,497.00

Borrowings from other banks..... 1,203.75

All other liabilities..... 352,401.76

Total liabilities..... 352,401.76

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	94,497.00	97,497.00	---	97,497.00	100.
Preferred claims....	208,232.87	60,038.07	148,194.80	208,232.87	100.
General claims....	---	---	---	---	0.
Total claims....	305,729.87	157,535.07	148,194.80	305,729.87	100.

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....	x	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Deflation of agricultural prices</u> .....	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920-1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1923 \$5,466.69

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

NEBRASKA

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1. Name of bank Henry State Bank Town or City Henry County Scotts Bluff
2. Date organized 11-22-1909 Date suspended 2-24-23 Population of town or city\* 129
3. Federal reserve district Ten Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 24, 1923

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 170,379.25

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... <sup>173</sup> 3,141.28

All other resources..... \_\_\_\_\_

Total resources..... 173,520.53

Capital..... 10,000.00

Surplus and undivided profits..... 4,617.15

Deposits:

Due to banks\*\*..... \$ 2,312.34

Demand deposits, including U. S. Govt. deposits..... 58,427.34

Time deposits, including postal savings..... 37,518.56

Total deposits..... \$ 98,258.24

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 59,638.63

All other liabilities..... 1,006.51

Total liabilities..... 173,520.53

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	59,638.63	59,638.63	---	59,638.63	100
Preferred claims....	103,020.63	3,020.63	100,000.00	103,020.63	100
General claims....	1,006.51	---	---	---	0
Total claims....	163,665.77	62,659.26	100,000.00	162,659.26	99.30

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>over loaned</u> .....		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920 - 21

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability, 1927,	\$ 8,500.00
1930,	<u>500.00</u>
Total	\$9,000.00



Jan. 1926 Directory reports the State Bank of Holdrege as having succeeded the Citizens State Bank

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

July 1925 Directory reports Citizens St. Bk as operating under  
Guarantee Fund Commission

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

1. Name of bank Citizens State Bank Town or City Holdrege County Phelps
2. Date organized 3-4-19 Date suspended 12-19-25 Population of town or city\* 3108
3. Federal reserve district Ten Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 19, 1925

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>295,601.70</u>
Real estate acquired in satisfaction of debts.....	<u>32,294.08</u>
Investments.....	_____
All other resources.....	<u>71,243.03</u>
Total resources.....	<u>399,138.81</u>
Capital.....	<u>50,000.00</u>
Surplus and undivided profits.....	<u>6,221.09</u>

Deposits:

Due to banks**.....	\$ <u>4,614.82</u>
Demand deposits, including U. S. Govt. deposits.....	<u>217,422.39</u>
Time deposits, including postal savings.....	<u>120,880.51</u>
Total deposits.....	\$ <u>342,917.72</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	_____
Total liabilities.....	<u>399,138.81</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None				
Preferred claims....	343,159.55	135,159.55	208,000.00	343,159.55	100
General claims....	75.83	75.83	---	75.83	100
Total claims....	343,235.38	135,235.38	208,000.00	343,235.38	100

10. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:  
**Citizens State Bank, Holdrege, Nebr.**

Date liquidation was complete: \_\_\_\_\_

"GOING BANK" PERIOD October 3, 1923 to December 19, 1925

Liabilities	10-3-23	Decrease	Per Cent of net decrease
Deposits	\$411,120.03	68,202.31	
Bills Payable	94,900.00	94,900.00	
Other Liabilities	<u>3,233.19</u>	<u>3,233.19</u>	<u>decrease</u>
Total	<u>\$509,253.22</u>	<u>166,335.50</u>	<u>32.66</u>

The net decrease in liabilities during the "going bank" and receivership periods was 100 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>excessive loans</u>		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability, 1925,	\$ 17,500.00
1926,	7,500.00
1929,	1,000.00
1930	<u>3,000.00</u>
Total	<u>\$ 29,000.00</u>

July 1920 Directory } show this bank operating as usual  
Jan 1921 Directory }

f

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

July 1921 Directory — no record of the bank.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 61

NEBRASKA

1. Name of bank Holdrege State Bank Town or City Holdrege County Phelps
2. Date organized 7-6-1914 Date suspended 5-23-21 Population of town or city\* 3108
3. Federal reserve district Ten Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) May 21, 1921

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>400,691.30</u>
Real estate acquired in satisfaction of debts.....	<u>4,186.82</u>
Investments.....	<u>2,000.00</u>
All other resources.....	<u>53,824.81</u>
Total resources.....	<u>460,702.93</u>
Capital.....	<u>40,000.00</u>
Surplus and undivided profits.....	<u>11,407.14</u>

Deposits:

Due to banks**.....	\$ <u>62,931.72</u>
Demand deposits, including U. S. Govt. deposits.....	<u>90,909.68</u>
Time deposits, including postal savings.....	<u>184,854.47</u>
Total deposits.....	\$ <u>338,695.87</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>66,590.34</u>
All other liabilities.....	<u>4,009.58</u>
Total liabilities.....	<u>460,702.93</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	66,590.34	66,590.34	---	66,590.34	100
Preferred claims . . .	338,695.87	338,695.87	---	338,695.87	100
General claims . . .	215,437.40	25,517.49	---	25,517.49	11.84
Total claims . . .	620,723.61	430,803.70	---	430,803.70	69.40

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....over loaning.....		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920 - 21

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability, 1929,	\$ 3,033.33
1930,	<u>2,000.00</u>
Total	<u>\$ 5,033.33</u>

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

NEBRASKA

.....

73

1. Name of bank Homer State Bank Town or City Homer County Dakota
2. Date organized 8-9-1895 Date suspended 2-15-22 Population of town or city\* 491
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 14, 1922

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 328,360.35

Real estate acquired in satisfaction of debts..... 8,400.00

Investments..... <sup>328</sup> 400.00

All other resources..... 13,286.03

Total resources..... 350,446.38

Capital..... 25,000.00

Surplus and undivided profits..... 2,750.06

Deposits:

Due to banks\*\*..... \$ 24,103.23

Demand deposits, including U. S. Govt. deposits..... 94,500.95

Time deposits, including postal savings..... 197,869.83.

Total deposits..... \$ 316,474.01

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 3,000.00

All other liabilities..... 3,222.31

Total liabilities..... 350,446.38

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	3,000.00	3,000.00	---	3,000.00	100
Preferred claims....	338,561.39	155,398.39	183,163.00	338,561.39	100.
General claims....	---	---	---	---	---
Total claims....	341,561.39	158,398.39	183,163.00	341,561.39	100.

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	x	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .. <u>Deflation of agricultural prices</u> .....	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920-1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1923-1924	\$17,023.72
1927	100.00
1928	74.17
1930	973.87
Total	\$18,171.76

Jan. 1926 Directory reports the Hooper State Bank as formerly the Dodge County Bank

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

P

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

.....

1. Name of bank Dodge County Bank Town or City Hooper County Dodge

2. Date organized 8-10-1895 Date suspended 6-22-25 Population of town or city\* 1014

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 22, 1925

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>481,689.85</u>
Real estate acquired in satisfaction of debts.....	<u>3,471.66</u>
Investments.....	<u>11,200.00</u>
All other resources.....	<u>49,572.32</u>
Total resources.....	<u>545,933.83</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>2,272.83</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>160,658.98</u>
Time deposits, including postal savings.....	<u>356,139.65</u>
Total deposits.....	\$ <u>516,798.63</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>1,862.37</u>
Total liabilities.....	<u>545,933.83</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims...	517,218.82	458,270.30	58,948.50	517,218.82	100.
General claims....	1,862.37	---	---	---	0.
Total claims....	519,081.19	458,270.30	58,948.50	517,218.82	99.64

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Deflation of Agricultural prices</u>		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes. If so, give dates and amounts of all assessments

<u>Collections on stockholders liability</u>	<u>1927</u>	<u>\$20,800.00</u>
	<u>1929</u>	<u>1,200.00</u>
	<u>1930</u>	<u>100.00</u>
	<u>Total</u>	<u>\$22,100.00</u>

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 51

NEBRASKA

.....

1. Name of bank Farmers State Bank Town or City Hoskins County Wayne
2. Date organized 8-10-1914 Date suspended 4-23-21 Population of town or city\* 274
3. Federal reserve district Ten Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 23, 1921

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 88,964.80

Real estate acquired in satisfaction of debts..... 16,165.36

Investments..... \_\_\_\_\_

All other resources..... 25,868.60

Total resources..... 130,998.76

Capital..... 20,000.00

Surplus and undivided profits..... 7,709.71

Deposits:

Due to banks\*\*..... \$ 4,265.00

Demand deposits, including U. S. Govt. deposits..... 33,228.62

Time deposits, including postal savings..... 63,886.61

Total deposits..... \$ 101,380.23

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 15,575.00

All other liabilities..... 1,753.24

Total liabilities..... 130,998.76

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	15,575.00	15,575.00	---	15,575.00	100
Preferred claims . . .	94,869.36	12,924.88	81,944.48	94,869.36	100
General claims . . .	---	---	---	---	---
Total claims . . .	110,444.36	28,499.88	81,944.48	110,444.36	100

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		x
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919 - 20

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1923, \$6,700.00



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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

310

NEBRASKA

1. Name of bank Nebraska State Bank Town or City Humboldt County Richardson
2. Date organized 12-31-1926 Date suspended 6-3-29 Population of town or city\* 1277
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 3, 1929

Loans and discounts:

On real estate..... \$ \_\_\_\_\_  
 Other..... \_\_\_\_\_  
 Total loans and discounts..... \$ 214,178.85

Real estate acquired in satisfaction of debts..... 11,000.00

Investments..... 214 \_\_\_\_\_

All other resources..... 34,561.42

Total resources..... 259,740.27

Capital..... 30,000.00

Surplus and undivided profits..... 619.55

Deposits:

Due to banks\*\*..... \$ 6,193.39

Demand deposits, including U. S. Govt. deposits..... 97,912.23

Time deposits, including postal savings..... 111,254.20

Total deposits..... \$ 215,359.82

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 15,000.00

All other liabilities..... \_\_\_\_\_

Total liabilities..... 259,740.27

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	<del>15,000.00</del> 6,193.59	---	---	---	0
Preferred claims . . .	203,316.54	113,043.41	---	113,043.41	55.59
General claims . . .	1,159.49	---	---	---	0
Total claims . . .	<del>210,669.42</del> 219,476.03	113,043.41	---	113,043.41	<del>55.65</del> 51.590

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. . . . .		
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .		X
Defalcation . . . . .		
Heavy withdrawals of deposits . . . . .		
Failure of affiliated institution (Name) . . . . .		
Failure of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) <u>Misuse of bank funds</u> . . . . .	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927 - 28

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

309

Name of State

..... NEBRASKA .....

1. Name of bank State Bank of Humboldt Town or City Humboldt County Richardson
2. Date organized 10-23-1895 Date suspended 5-22-29 Population of town or city\* 1277
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) May 22, 1929

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ <u>118,900.34</u>	
Real estate acquired in satisfaction of debts.....		<u>18,521.90</u>
Investments.....		<u>119</u>
All other resources.....		<u>43,978.57</u>
Total resources.....		<u>181,400.80</u>
Capital.....		<u>50,000.00</u>
Surplus and undivided profits.....		<u>23,883.41</u>

Deposits:

Due to banks**.....	\$ _____	
Demand deposits, including U. S. Govt. deposits.....		<u>77,333.46</u>
Time deposits, including postal savings.....		<u>76,706.16</u>
Total deposits.....	\$ <u>154,039.62</u>	
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		_____
All other liabilities.....		<u>1,244.60</u>
Total liabilities.....		<u>181,400.81</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	156,777.44	23,588.81	---	23,588.81	15.04
General claims....	1,263.72	---	---	---	0.
Total claims....	158,041.16	23,588.81	---	23,588.81	14.92

State Bank of Humboldt, Humboldt, Nebr.

"GOING BANK" PERIOD June 4, 1928 to May 22, 1929

Liabilities	6-4-28	Decrease	Per cent of Net Decrease
Deposits	\$322,791.53	\$168,751.91	
Bills Payable	None	---	
Other Liabilities	None	---	
<b>Total</b>	<b>\$322,791.53</b>	<b>\$168,751.91</b>	<b>52.27</b>

The net decrease in liabilities during the "going bank" and receivership periods was 58.34 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Deflation of agricultural prices</u> .....	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

<u>Collections on stockholders liability</u>	<u>1929</u>	<u>\$1420.00</u>
	<u>1930</u>	<u>441.08</u>
	<u>Total</u>	<u>\$1,861.08</u>

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 291

..... NEBRASKA .....

1. Name of bank Bank of Ottis & Murphy Town or City Humphrey County Platte
2. Date organized 12-23-1904 Date suspended 5-23-29 Population of town or city\* 835
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

5-23-29

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 118,948.58

Real estate acquired in satisfaction of debts..... 199,399.67

Investments..... 119 \_\_\_\_\_

All other resources..... 18,523.09

Total resources..... 336,871.34

Capital..... 50,000.00

Surplus and undivided profits..... 25,041.91

Deposits:

Due to banks\*\*..... \$ 1,348.33

Demand deposits, including U. S. Govt. deposits..... 45,281.36

Time deposits, including postal savings..... 264,784.11

Total deposits..... \$ 311,413.80

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 499.45

Total liabilities..... 336,871.34

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims...	313,817.91	47,802.49	---	47,802.49	15.23
General claims....	5,425.00	---	---	---	0
Total claims....	319,242.91	47,802.49	---	47,802.49	14.97

**"GOING BANK" PERIOD February 7, 1928 to May 23, 1929**

Liabilities	2-7-28	Decrease	Per Cent of Net Decrease
Deposits	\$445,830.65	\$134,416.85	
Bills Payable	32,500.00	32,500.00	
Other Liabilities	469.45	---	
	<u>\$478,800.10</u>	<u>\$166,916.85</u>	34.86

The net decrease in liabilities during the "going bank" period and receivership period was 43.30 per cent.

	Claims allowed	collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		<b>x</b>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	<b>x</b>	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Lax Enforcement of Banking Laws</u> .....		<b>x</b>

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Collections on stockholders liability 1929	631.05
1930	<u>600.20</u>
	1231.25

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

..... NEBRASKA .....

1. Name of bank Inman State Bank Town or City Inman County Holt
2. Date organized 9-10-1901 Date suspended 6-11-29 Population of town or city\* 315
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 11, 1929

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 83,651.76

Real estate acquired in satisfaction of debts..... 6,026.00

Investments..... \_\_\_\_\_

All other resources..... 28,187.96

Total resources..... 117,865.72

Capital..... 15,000.00

Surplus and undivided profits..... 3,736.68

Deposits:

Due to banks\*\*..... \$ 7,675.72

Demand deposits, including U. S. Govt. deposits..... 28,834.44

Time deposits, including postal savings..... 62,196.99

Total deposits..... \$ 98,707.15

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 421.89

Total liabilities..... 117,865.72

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...	None	---	---	---	
Preferred claims...	100,774.28	25,193.89	---	25,193.89	25.
General claims...	607.07	---	---	---	0.
Total claims...	<del>201,381.35</del> 101,381.35	25,193.89	---	25,193.89	24.85

Inman State Bank, Inman, Nebr.

"GOING BANK" PERIOD February 28, 1929 to June 11, 1929

Liabilities	2-28-29	Increase Decrease	Per Cent of Net Decrease
Deposits	\$95,466.44	\$ 3,240.71	
Bills Payable	11,427.40	11,427.40	
Other Liabilities	<u>421.89</u>	<u>---</u>	
Total	\$107,315.73	\$8,186.69	7.62

The net decrease in liabilities during the "going bank" and receivership periods was 29 per cent.

	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims...					
Preferred claims...					
General claims...					
Total claims...					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
<del>Failure of large debtor (Name)</del> Deflation of agricultural prices		x
Other causes, (specify) <u>Insufficient operating income</u> .....	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Hay and cattle raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Prior assessments cannot be determined.

f

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

.....

1. Name of bank Bank of Dakota County Town or City Jackson County Dakota
2. Date organized 1-23-1902 Date suspended 6-1-29 Population of town or city\* 274
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 1, 1929

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 79,736.04

Real estate acquired in satisfaction of debts..... 53,842.44

Investments..... <sup>80</sup> \_\_\_\_\_

All other resources..... 12,522.24

Total resources..... 146,100.72

Capital..... 20,000.00

Surplus and undivided profits..... 3,374.72

Deposits:

Due to banks\*\*..... \$ 515.37

Demand deposits, including U. S. Govt. deposits..... 35,872.37

Time deposits, including postal savings..... 92,153.36

Total deposits..... \$ 128,541.10

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 934.34

Total liabilities..... 146,100.72

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	131,877.41	19,781.66	---	19,781.66	15.
General claims....	1,042.09	---	---	---	0.
Total claims....	132,919.50	19,781.66	---	19,781.66	14.88

Bank of Dakota County, Jackson, Nebr.

"GOING BANK" PERIOD April 16, 1928 to June 1, 1929

Liabilities	4-16-28	Decrease	Per cent of Net Decrease
Deposits	\$186,397.56	\$57,856.46	
Bills Payable	8,888.00	8,888.00	
Other Liabilities	934.34	---	
Total	\$196,219.90	\$66,744.46	34.01

The net decrease in liabilities during the "going bank" and receivership periods was 42.34 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Deflation of agricultural prices</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments.....

Collections on stockholders liability 1930 \$4.78



**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 177

.....  
NEBRASKA  
.....

1. Name of bank Jackson State Bank Town or City Jackson County Dakota
2. Date organized 7-16-1918 Date suspended 10-3-28 Population of town or city\* 274
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 3, 1928

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ 106,113.60	
Real estate acquired in satisfaction of debts.....		21,349.75
Investments.....		<u>106</u>
All other resources.....		18,464.19
Total resources.....		<u>145,927.54</u>
Capital.....		15,000.00
Surplus and undivided profits.....		16,191.00

Deposits:

Due to banks**.....	\$ 5.45.	
Demand deposits, including U. S. Govt. deposits.....	11,795.41	
Time deposits, including postal savings.....	135,238.72	
Total deposits.....	\$ 147,039.58	
Borrowings from F. R. bank.....		_____
Borrowings from other banks.....		_____
All other liabilities.....		78.96
Total liabilities.....		<u>145,927.54</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	148,172.76	7,408.70	4,445.20	11,853.90	8.
General claims....	3,585.60	---	---	---	0.
Total claims....	151,758.36	7,408.70	4,445.20	11,853.90	7.81

Jackson State Bank, Jackson, Nebr.

"GOING BANK" PERIOD January 17, 1927 to October 3, 1928

Liabilities	1-17-27	Decrease	Per cent of Net Decrease
Deposits	\$175,133.01	\$28,093.43	
Bills Payable	4,527.36	4,527.36	
Other Liabilities	<u>545.29</u>	<u>466.33</u>	
Total	\$180,205.66	\$33,087.12	18.36

The net decrease in liabilities during the "going bank" and receivership periods was 22.36 per cent.

Secured claims....				
Preferred claims....				
General claims....				
Total claims....				

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... Deflation of agricultural prices	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1929 \$1,195.73

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

.....

1. Name of bank Citizens Bank Town or City Johnstown County Brown
2. Date organized 8-26-1901 Date suspended 2-27-29 Population of town or city\* 290
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) April 27, 1929

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 87,441.25

Real estate acquired in satisfaction of debts..... 35,491.19

Investments..... 87

All other resources..... 11,260.67

Total resources..... 134,193.11

Capital..... 10,000.00

Surplus and undivided profits..... 8,261.91

Deposits:

Due to banks\*\*..... \$ 6,711.70

Demand deposits, including U. S. Govt. deposits..... 39,239.83

Time deposits, including postal savings..... 76,966.33

Total deposits..... \$ 122,967.86

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 8,884.63

All other liabilities..... 602.53

Total liabilities..... 134,193.11

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	8,884.63	8,884.63	---	8,884.63	100.
Preferred claims....	134,487.73	---	---	---	0.
General claims....	18,453.56	---	---	---	0.
Total claims....	161,825.92	8,884.63	---	8,884.63	5.49

Citizens Bank, Johnstown, Nebr.

"GOING BANK" PERIOD March 28, 1928 to April 27, 1929

Liabilities	3-28-28	Increase Decrease	Per cent of
Deposits	\$130,797.74	\$ 7,829.88	
Bills Payable	25,000.00	16,115.37	
Other Liabilities	<u>144.53</u>	<u>458.00</u>	
Total	\$155,942.27	\$23,487.25	15.06

The net decrease in liabilities during the "going bank" and receivership periods was 1.92 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Prior assessments cannot be determined

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 200

.....

NEBRASKA

.....

1. Name of bank Bank of Julian Town or City Julian County Nemaha
2. Date organized 7-1-1892 Date suspended 10-24-29 3-18-1930 Population of town or city\* 181
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 18, 1930

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>83,986.37</u>
Real estate acquired in satisfaction of debts.....	<u>84</u> <u>---</u>
Investments.....	<u>---</u>
All other resources.....	<u>18,653.95</u>
Total resources.....	<u>102,640.32</u>
Capital.....	<u>10,000.00</u>
Surplus and undivided profits.....	<u>2,145.03</u>

Deposits:

Due to banks**.....	\$ <u>914.97</u>
Demand deposits, including U. S. Govt. deposits.....	<u>55,483.85</u>
Time deposits, including postal savings.....	<u>26,704.13</u>
Total deposits.....	\$ <u>83,102.95</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>7,310.05</u>
All other liabilities.....	<u>82.29</u>
Total liabilities.....	<u>102,640.32</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	Claims not established to date, 6-30-30.				
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....	x	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Lack of business</u>		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928 - 1929

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Assessments prior to suspension not determined.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

40

NEBRASKA

1. Name of bank American State Bank Town or City Kearney County Buffalo
2. Date organized 5-14-1917 Date suspended 7-27-29 Population of town or city\* 7702
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 25, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>389,160.81</u>
Real estate acquired in satisfaction of debts.....	<u>24,890.00</u>
Investments.....	<u>121,958.28</u>
All other resources.....	<u>59,566.27</u>
Total resources.....	<u>595,575.36</u>
Capital.....	<u>50,000.00</u>
Surplus and undivided profits.....	<u>6,593.69</u>

Deposits:

Due to banks**.....	\$ <u>20,388.95</u>
Demand deposits, including U. S. Govt. deposits.....	<u>301,429.33</u>
Time deposits, including postal savings.....	<u>177,272.98</u>
Total deposits.....	\$ <u>499,091.26</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>20,000.00</u>
All other liabilities.....	<u>19,890.41</u>
Total liabilities.....	<u>595,575.36</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 12-2-29  
 Name under which reopened Fort Kearney State Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	<u>Claims not established before reopening.</u>	_____
Preferred claims.....	<u>There was a 60% write-down of unsecured</u>	_____
General claims.....	<u>deposits with which to purchase and</u>	_____
Total.....	<u>remove undesirable assets.</u>	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values . . . . .		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc. . . . .		X
Insufficient diversification . . . . .		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . .		X
Defalcation . . . . .		X
Heavy withdrawals of deposits . . . . .	X	
Failure of affiliated institution (Name) . . . . .		
Failure of correspondent (Name) . . . . .		
Failure of large debtor (Name) . . . . .		
Other causes, (specify) . . . . .		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Directory shows no change in status of this bank.

R

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State

3

NEBRASKA

.....

1. Name of bank First State Bank Town or City Kenesaw County Adams

2. Date organized 5-29-1908 Date suspended 5-18-23 Population of town or city\* 646

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 18, 1923

Loans and discounts:

On real estate..... \$ \_\_\_\_\_  
 Other..... \_\_\_\_\_  
 Total loans and discounts..... \$ 354,982.28

Real estate acquired in satisfaction of debts..... 355 \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 16,675.97

Total resources..... 371,658.25

Capital..... 25,000.00

Surplus and undivided profits..... 135.20

Deposits:

Due to banks\*\*..... \$ 2,629.67

Demand deposits, including U. S. Govt. deposits..... 56,029.63

Time deposits, including postal savings..... 199,491.98

Total deposits..... \$ 258,151.28

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 87,865.26

All other liabilities..... 506.51

Total liabilities..... 371,658.25

7. Has this bank been reopened? Yes If so give:

Date of reopening May 22, 1923

Name under which reopened First State Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>none</u>	<u>none</u>
Preferred claims.....	<u>none</u>	<u>none</u>
General claims.....	<u>none</u>	<u>none</u>
Total.....	<u>none</u>	<u>none</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>over loaning</u> .....		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Prior assessments cannot be determined.



P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

152

Name of State

..... NEBRASKA .....

1. Name of bank Farmers & Merchants Bank Town or City Kenard County Washington
2. Date organized 5-2-1898 Date suspended 12-17-27 Population of town or city\* 385
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
 Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) December 17, 1927

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>130,312.93</u>
Real estate acquired in satisfaction of debts.....	<u>3,304.69</u>
Investments.....	<u>28,128.84</u>
All other resources.....	<u>161,746.46</u>
Total resources.....	<u>30,000.00</u>
Capital.....	<u>50,577.42</u>
Surplus and undivided profits.....	_____

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>39,459.41</u>
Time deposits, including postal savings.....	<u>139,596.39</u>
Total deposits.....	\$ <u>179,055.80</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>3,268.08</u>
Total liabilities.....	<u>161,746.46</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	None	---	---	---	
Preferred claims. . . .	176,820.07	3,500.00	13,865.60	17,365.60	9.82
General claims. . . .	110.08	---	---	---	0.
Total claims. . . .	176,930.15	3,500.00	13,865.60	17,365.60	9.81

Farmers & Merchants Bank, Kennard, Nebr.

"GOING BANK" PERIOD June 24, 1924 to December 17, 1927

Liabilities	6-24-24	Increase Decrease	Per cent of Net Decrease
Deposits	\$321,817.67	\$142,761.87	
Bills Payable	10,000.00	10,000.00	
Other Liabilities	<u>2,839.73</u>	<u>428.35</u>	
Total	\$334,657.40	\$152,333.52	45.51

The net decrease in liabilities during the "going bank" and receivership periods was 52.32 per cent.

	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....	x	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name)..... State Bank of Blair, Blair, Nebr.....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability	1927	\$3,158.00
	1928	<u>600.00</u>
	Total	\$3,758.00

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 17

.....  
NEBRASKA  
.....

1. Name of bank Home Kennard State Bank Town or City Kennard County Washington
2. Date organized 3-22-1915 Date suspended 5-16-29 Population of town or city\* 385
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) May 16, 1930

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>112,881.58</u>
Real estate acquired in satisfaction of debts.....	<u>14,129.32</u>
Investments.....	<u>---</u>
All other resources.....	<u>12,925.66</u>
Total resources.....	<u>139,936.56</u>
Capital.....	<u>15,000.00</u>
Surplus and undivided profits.....	<u>1,527.95</u>

Deposits:

Due to banks**.....	\$ <u>902.93</u>
Demand deposits, including U. S. Govt. deposits.....	<u>60,203.53</u>
Time deposits, including postal savings.....	<u>51,358.05</u>
Total deposits.....	\$ <u>112,464.51</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>14,000.00</u>
All other liabilities.....	_____
Total liabilities.....	<u>139,936.56</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 6-22-29  
 Name under which reopened Kennard State Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	<u>Claims were not established before reopening.</u>	_____
Preferred claims.....	<u>There was a 50% write-down of unsecured</u>	_____
General claims.....	<u>deposits with which to purchase and remove un-</u>	_____
Total.....	<u>desirable assets.</u>	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

HOME STATE BANK, 2KENNARD.

Estimated Loss On:	Amount	Estimated Loss	Per Cent of Estimated Loss to Depositors
Secured Deposits & Offsets	\$ 10,694.71	None	-
Unsecured Deposits	<u>101,769.80</u>	<u>\$29,624.87</u>	<u>29.11</u>
Total	<u>\$112,464.51</u>	<u>\$29,624.87</u>	<u>26.34</u>

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	x	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		x
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923-1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 50

.....

NEBRASKA

.....

1. Name of bank Kilgore State Bank Town or City Kilgore County Cherry
2. Date organized 2-1-1909 Date suspended 10-27-21 Population of town or city\* 274
3. Federal reserve district Ten Member or nonmember of F. R. System Member
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) September 16, 1921

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>179,728.73</u>
Real estate acquired in satisfaction of debts.....	<u>19/ 11,000.00</u>
Investments.....	<u>15,735.00</u>
All other resources.....	<u>5,331.70</u>
Total resources.....	<u>211,795.43</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>6,741.48</u>

Deposits:

Due to banks**.....	\$ <u>245.62</u>
Demand deposits, including U. S. Govt. deposits.....	<u>56,750.09</u>
Time deposits, including postal savings.....	<u>95,919.73</u>
Total deposits.....	\$ <u>152,915.44</u>
Borrowings from F. R. bank.....	<u>7,735.75</u>
Borrowings from other banks.....	<u>16,350.00</u>
All other liabilities.....	<u>3,052.76</u>
Total liabilities.....	<u>211,795.63</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	24,085.75	24,085.75	---	24,085.75	100.
Preferred claims. . .	161,399.95	13,727.17	147,672.78	161,399.95	100.
General claims. . . .	10,012.32	---	---	---	0.
Total claims. . . .	195,498.02	37,812.92	147,672.78	185,485.70	94.87

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....	x	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		x
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)... Deflation of agricultural prices...		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Stock raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919-1920

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collection on stockholders liability	1925	\$7,832.26
	1929	<u>1,000.00</u>
	Total	\$8,832.26

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

78

NEBRASKA

.....

1. Name of bank Citizens State Bank Town or City Kimball County Kimball
2. Date organized 10-24-1908 Date suspended 11-28-22 Population of town or city\* 1620
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) November 28, 1922

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 429,255.74

Real estate acquired in satisfaction of debts..... 24,295.77

Investments..... 70,615.20

All other resources..... 524,166.71

Total resources..... 524,166.71

Capital..... 50,000.00

Surplus and undivided profits..... 11,384.16

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 113,654.10

Time deposits, including postal savings..... 207,883.08

Total deposits..... \$ 321,537.18

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 136,015.87

All other liabilities..... 5,228.50

Total liabilities..... 524,166.71

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930.**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	136,015.87	136,015.87	---	136,015.87	100
Preferred claims . . .	304,748.00	4,898.00	299,850.00	304,748.00	100
General claims . . .	29,131.03	---	---	---	0
Total claims . . .	469,894.90	140,913.87	299,850.00	440,763.87	<del>99.62</del> 93.8470

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>over loaning</u>		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture wheat growing

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920 - 21

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability.	1923,	\$ 12,791.93
	1924,	300.00
	1925,	300.00
	1929	1,500.00
		\$ 14,891.93

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

.....

1. Name of bank Lakeside State Bank Town or City Lakeside County Sheridan
2. Date organized 4-7-1914 Date suspended 8-6-27 Population of town or city\* 213
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) August 6, 1927

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>56,534.64</u>
Real estate acquired in satisfaction of debts.....	<u>7,200.00</u>
Investments.....	<u>57</u>
All other resources.....	<u>11,827.80</u>
Total resources.....	<u>75,562.44</u>
Capital.....	<u>11,000.00</u>
Surplus and undivided profits.....	<u>2,751.00</u>

Deposits:

Due to banks**.....	\$ <u>1,722.23</u>
Demand deposits, including U. S. Govt. deposits.....	<u>36,253.95</u>
Time deposits, including postal savings.....	<u>16,735.50</u>
Total deposits.....	\$ <u>54,711.68</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>3,069.71</u>
All other liabilities.....	<u>4,030.05</u>
Total liabilities.....	<u>75,562.44</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	3,069.71	3,069.71	---	3,069.71	100.
Preferred claims....	56,953.31	37,019.68	---	37,019.68	65.00
General claims....	51.37	---	---	---	0.
Total claims....	60,074.39	40,089.39	---	40,089.39	66.73

Lakeside State Bank, Lakeside, Nebr.

"GOING BANK" PERIOD June 3, 1927 to August 6, 1927

Liabilities	6-3-27	Increase Decrease	Per cent of Net Decrease
Deposits	\$56,013.24	\$1,301.56	
Bills Payable	3,069.71	---	
Other Liabilities	51.37	3,978.68	
Total	\$59,134.32	\$2,677.12	Increase 4.52

The net decrease in liabilities during the "going bank" and receivership periods was 66.20 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....	x	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Prior assessments cannot be determined



**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 225

NEBRASKA

.....

1. Name of bank Lamar State Bank Town or City Lamar County Chase

2. Date organized 4-10-1915 Date suspended 6-8-29 Population of town or city\* 110

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

B. F. Hastings Banks

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 8, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>53,758.99</u>
Real estate acquired in satisfaction of debts.....	<u>10,450.00</u>
Investments.....	<u>54</u>
All other resources.....	<u>18,578.08</u>
Total resources.....	<u>82,787.07</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>7,170.07</u>

Deposits:

Due to banks**.....	\$ <u>959.40</u>
Demand deposits, including U. S. Govt. deposits.....	<u>34,740.11</u>
Time deposits, including postal savings.....	<u>28,681.02</u>
Total deposits.....	\$ <u>64,380.53</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>368.21</u>
All other liabilities.....	<u>208.40</u>
Total liabilities.....	<u>82,787.07</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	368.21	368.21	---	368.21	100.
Preferred claims....	64,505.94	15,553.56	---	15,553.56	24.11
General claims....	667.37	---	---	---	0.
Total claims....	65,541.52	15,921.77	---	15,921.77	24.29

Lamar State Bank, Lamar, Nebr.

"GOING BANK" PERIOD April 28, 1928 to June 8, 1929

Liabilities	4-28-28	Decrease	Per cent of Net Decrease
Deposits	\$66,230.99	\$ 1,850.46	
Bills Payable	15,000.00	14,631.79	
Other Liabilities	<u>916.71</u>	<u>708.31</u>	
Total	\$82,147.70	\$17,190.56	20.92

The net decrease in liabilities during the "going bank" and receivership periods was 39.59 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....	x	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name) <u>Commercial Bank of Grant</u> <u>Venango State Bank</u>		x
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collection on stockholders liability	1929	\$70.00
	1930	<u>14.42</u>
	Total	\$84.42

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 290

..... NEBRASKA .....

1. Name of bank State Bank of Laurel Town or City Laurel County Cedar
2. Date organized 12-9-1918 Date suspended 4-2-29 Population of town or city\* 830
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) April 2, 1929

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 35,291.62

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... 95 \_\_\_\_\_

All other resources..... 37,531.30

Total resources..... 72,822.92

Capital..... 25,000.00

Surplus and undivided profits..... 10,850.63

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 30,855.28

Time deposits, including postal savings..... 13,621.08

Total deposits..... \$ 44,476.36

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 14,197.19

Total liabilities..... 72,822.92

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	46,186.15	16,295.30	---	16,295.30	35.28
General claims....	1,037.97	---	---	---	0.
Total claims....	47,224.12	16,295.30	---	16,295.30	34.50

State Bank of Laurel, Laurel, Nebr.

"GOING BANK" PERIOD December 28, 1927 to April 2, 1929

Liabilities	12-28-27	Increase Decrease	Per cent of Net Decrease
Deposits	\$252,239.00	\$207,762.64	
Bills Payable	20,000.00	20,000.00	
Other Liabilities	<u>148.57</u>	<u>14,048.62</u>	
Total	\$272,387.57	\$213,714.02	78.45

The net decrease in liabilities during the "going bank" and receivership periods was 88.64 per cent.

	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Lack of <del>incompetent</del> management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1929 \$14,052.62

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 38

..... NEBRASKA .....

1. Name of bank Dawson County State Bank Town or City Lexington County Dawson
2. Date organized 1-3-1916 Date suspended 7-10-29 Population of town or city\* 2327
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_  
\_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 10, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>451,325.55</u>
Real estate acquired in satisfaction of debts.....	<u>35,678.49</u>
Investments.....	<u>127,904.85</u>
All other resources.....	<u>122,692.50</u>
Total resources.....	<u>737,601.39</u>
Capital.....	<u>50,000.00</u>
Surplus and undivided profits.....	<u>24,368.23</u>

Deposits:

Due to banks**.....	\$ <u>---</u>
Demand deposits, including U. S. Govt. deposits.....	<u>346,732.18</u>
Time deposits, including postal savings.....	<u>305,500.98</u>
Total deposits.....	\$ <u>652,233.16</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>11,000.00</u>
All other liabilities.....	<u>---</u>
Total liabilities.....	<u>737,601.39</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 7-26-29

Name under which reopened Dawson County State Bank

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	<u>Claims were not established before</u>	<u>_____</u>
Preferred claims.....	<u>reopening. There was no write-down</u>	<u>_____</u>
General claims.....	<u>in deposits.</u>	<u>_____</u>
Total.....	<u>_____</u>	<u>_____</u>

*No loss*

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	x	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		x
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922-1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 328

.....

NEBRASKA

.....

1. Name of bank First State Bank Town or City Lincoln County Lancaster

2. Date organized 4-13-1905 Date suspended 11-27-29 ~~1-24-1930~~ Population of town or city\* 54948

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 24, 1930

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ 144,999.47	
Real estate acquired in satisfaction of debts.....	7,855.00	
Investments.....	145 100.00	
All other resources.....	58,678.97	
Total resources.....	211,633.44	
Capital.....	50,000.00	
Surplus and undivided profits.....	3,490.39	

Deposits:

Due to banks**.....	\$ 13,376.38	
Demand deposits, including U. S. Govt. deposits.....	117,473.31	
Time deposits, including postal savings.....	33,825.85	
Total deposits.....	\$ 164,675.54	
Borrowings from F. R. bank.....	---	
Borrowings from other banks.....	---	
All other liabilities.....	448.29	
Total liabilities.....	211,633.44	

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	---	---	---	---	---
Trust Funds	866.85	866.85	---	866.85	100
Preferred claims...	141,187.07	56,666.96	---	56,666.96	40.13
General claims....	1,072.36	---	---	---	0
Total claims....	143,126.28	57,533.81	---	57,533.81	40.19

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		x
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... Misuse of funds		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming and industry

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

June 1930 - \$174.65

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 64

NEBRASKA

.....

1. Name of bank Midland Savings Bank Town or City Lincoln County Lancaster
2. Date organized 5-18-1918 Date suspended 7-1-1921 Population of town or city\* 54948
3. Federal reserve district Ten Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 1, 1921

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>54,140.10</u>
Real estate acquired in satisfaction of debts.....	<u>---</u>
Investments.....	<u>---</u>
All other resources.....	<u>7,176.53</u>
Total resources.....	<u>61,316.63</u>
Capital.....	<u>35,000.00</u>
Surplus and undivided profits.....	<u>13.65</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	_____
Time deposits, including postal savings.....	<u>19,511.69</u>
Total deposits.....	\$ <u>19,511.69</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>6,500.00</u>
All other liabilities.....	<u>291.29</u>
Total liabilities.....	<u>61,316.63</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	6,500.00	6,500.00	---	6,500.00	100
Preferred claims . . .	19,711.74	19,711.74	---	19,711.74	100
General claims . . .	---	---	---	---	
Total claims . . .	26,211.74	26,211.74	---	26,211.74	100

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
<del>Failure of large debtor (Name).....</del> Long term loans on real estate	x	
Other causes, (specify) .. Too small a business to be profitable	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming and industry

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920 - 21

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Prior assessments cannot be determined.



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

272  
NEBRASKA

1. Name of bank Lindsay State Bank Town or City Lindsay County Platte
2. Date organized 9-23-1895 Date suspended 5-23-29 Population of town or city\* 4900
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 23, 1929

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 60,735.95

Real estate acquired in satisfaction of debts..... 65,145.45

Investments..... ✓ \_\_\_\_\_

All other resources..... 50,618.67

Total resources..... 176,500.07

Capital..... 35,000.00

Surplus and undivided profits..... 27,352.84

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 52,035.42

Time deposits, including postal savings..... 116,673.80

Total deposits..... \$ 168,709.22

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 143.69

Total liabilities..... 176,500.07

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...	None	---	---	---	
Preferred claims...	173,601.30	43,400.71	---	43,400.71	25.00
General claims...	231.10	---	---	---	0.
Total claims....	173,832.40	43,400.71	---	43,400.71	24.96

Lindsay State Bank, Lindsay, Mo. Br.

"GOING BANK" PERIOD January 17, 1928 to May 23, 1929

Liabilities	1-17-28	Decrease	Per cent of Net Decrease
Deposits	\$280,617.11	\$111,907.89	
Bills Payable	15,000.00	15,000.00	
Other Liabilities	<u>143.69</u>	<u>                    </u>	
<b>Total</b>	<b>\$ 295,760.80</b>	<b>\$126,907.89</b>	<b>42.90</b>

The net decrease in liabilities during the "going bank" and receivership periods was 55.89 per cent.

	collections	guaranty fund	Total payments	to claims allowed
Secured claims....				
Preferred claims...				
General claims....				
Total claims....				

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Deflation of agricultural prices</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Collections on stockholders liability 1930 \$5.36

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

.....**NEBRASKA**.....

1. Name of bank State Bank of Litchfield Town or City Litchfield County Sherman
2. Date organized 7-14-1914 Date suspended 6-5-29 Population of town or city\* 428
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) June 5, 1929

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 26,284.01

Real estate acquired in satisfaction of debts..... 32,250.00

Investments..... 9,426.46

All other resources..... 9,426.46

Total resources..... 67,960.47

Capital..... 25,000.00

Surplus and undivided profits..... 15,035.53

Deposits:

Due to banks\*\*..... \$ 42.79

Demand deposits, including U. S. Govt. deposits..... 25,663.48

Time deposits, including postal savings..... 32,189.73

Total deposits..... \$ 57,896.00

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 100.00

Total liabilities..... 67,960.47

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	59,016.98	5,901.84	---	5,901.84	10.
General claims....	---	---	---	---	0
Total claims....	59,016.98	5,901.84	---	5,901.84	10.

State Bank of Litchfield, Litchfield, Neb.

"GOING BANK" PERIOD October 26, 1928 to June 5, 1929

Liabilities	10-26-28	Decrease	Per Cent of Net Decrease
Deposits	\$70,938.80	\$13,042.80	
Bills Payable	19,895.70	19,895.70	
Other Liabilities	---	---	
Total Liabilities	<u>90,834.50</u>	<u>32,938.50</u>	36.27

The net decrease in liabilities during the "going bank" period and receivership period was 41.50 per cent.

Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		<b>x</b>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	<b>x</b>	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? NO

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Collections on stockholders liability 1929 \$100.00  
\_\_\_\_\_  
\_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

76

NEBRASKA

.....

1. Name of bank The American State Bank Town or City Long Pine County Brown
2. Date organized 12-11-1905 Date suspended 6-12-22 Population of town or city\* 1200
3. Federal reserve district Ten Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 12, 1922

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 364,256.00

Real estate acquired in satisfaction of debts..... <sup>364</sup> \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 40,395.74

Total resources..... 403,651.74

Capital..... 50,000.00

Surplus and undivided profits..... 6,247.10

Deposits:

Due to banks\*\*..... \$ 15,314.34

Demand deposits, including U. S. Govt. deposits..... 87,417.15

Time deposits, including postal savings..... 187,630.19

Total deposits..... \$ 290,361.68

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 56,661.41

All other liabilities..... 9,875.75

Total liabilities..... 403,651.74

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**  
 (Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	59,661.41	59,661.41	---	59,661.41	100
Preferred claims . . .	302,558.57	24,754.01	277,804.56	302,558.57	100
General claims . . .	---	---	---	---	
Total claims . . .	362,219.98	84,415.42	277,804.56	362,219.98	100

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

- From liquidation of assets..... \$ \_\_\_\_\_
- From assessments on shareholders..... \_\_\_\_\_
- Other collections (explain)..... \_\_\_\_\_
- Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:  
 (Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		x
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).... <u>Deflation live stock values</u> .....		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture cattle raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920 - 21

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability, 1928, \$14,000.00

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 58

NEBRASKA

1. Name of bank Brown County Bank Town or City Long Pine County Brown

2. Date organized 9-8-1895 Date suspended 4-18-21 Population of town or city\* 1200

3. Federal reserve district Ten Member or nonmember of F. R. System Non member

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 18, 1921

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>370,875.29</u>
Real estate acquired in satisfaction of debts.....	<u>3,466.40</u>
Investments.....	<sup>371</sup> <u>400.00</u>
All other resources.....	<u>22,413.18</u>
Total resources.....	<u><u>297,154.87</u></u>
Capital.....	<u>50,000.00</u>
Surplus and undivided profits.....	<u>6,249.85</u>

Deposits:

Due to banks**.....	\$ <u>9,360.68</u>
Demand deposits, including U. S. Govt. deposits.....	<u>108,425.16</u>
Time deposits, including postal savings.....	<u>172,102.64</u>
Total deposits.....	\$ <u>289,888.48</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>47,853.40</u>
All other liabilities.....	<u>3,163.14</u>
Total liabilities.....	<u><u>397,154.87</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	47,853.40	47,853.40	---	47,853.40	100
Preferred claims. . .	270,436.30	102,390.30	168,046.30	270,436.30	100
General claims. . . .	31,948.53	---	---	---	0
Total claims. . . .	350,238.23	150,243.70	168,046.30	318,289.70	90.87

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		x
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>deflation cattle values</u> .....		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture cattle raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919 - 20

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability, 1923, cash	\$21,500.00
notes	8,500.00
judgments	20,000.00
Total	<u>\$50,000.00</u>

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

..... NEBRASKA .....

1. Name of bank Farmers State Bank Town or City Loomis County Phelps
2. Date organized 1-2-1900 Date suspended 12-13-29 2-18-1930 Population of town or city\* 238
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 18, 1930

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ <u>86,879.88</u>	
Real estate acquired in satisfaction of debts.....	<u>7,400.00</u>	97
Investments.....	<u>10,000.00</u>	
All other resources.....	<u>13,216.23</u>	
Total resources.....	<u>117,596.11</u>	
Capital.....	<u>15,000.00</u>	
Surplus and undivided profits.....	<u>4,644.94</u>	

Deposits:

Due to banks**.....	\$ <u>3,610.11</u>	
Demand deposits, including U. S. Govt. deposits.....	<u>30,225.18</u>	
Time deposits, including postal savings.....	<u>51,678.10</u>	
Total deposits.....	\$ <u>85,513.39</u>	
Borrowings from F. R. bank.....	<u>---</u>	
Borrowings from other banks.....	<u>12,365.34</u>	
All other liabilities.....	<u>72.44</u>	
Total liabilities.....	<u>117,596.11</u>	

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	12,365.34	12,365.34	---	12,365.34	100
Trust Funds	2,936.93	2,936.93	---	2,936.93	100
Preferred claims....	66,234.63	---	---	---	0
General claims....	72.44	---	---	---	0
Total claims....	81,609.34	15,302.27	---	15,302.27	18.75

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		x
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>general deflation</u>		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general agriculture

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927 - 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Assessments prior to date of suspension not determined.



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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

1. Name of bank Lorenzo State Bank Town or City Lorenzo County Cheyenne
2. Date organized 6-9-1919 Date suspended 1-19-24 Population of town or city\* 26
3. Federal reserve district Ten Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 19, 1924

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>55,876.91</u>
Real estate acquired in satisfaction of debts.....	<u>6,650.61</u>
Investments.....	<sup>56</sup> _____
All other resources.....	<u>3,751.09</u>
Total resources.....	<u><u>66,278.61</u></u>
Capital.....	<u>15,000.00</u>
Surplus and undivided profits.....	<u>509.79</u>

Deposits:

Due to banks**.....	\$ <u>8,273.56</u>
Demand deposits, including U. S. Govt. deposits.....	<u>9,342.88</u>
Time deposits, including postal savings.....	<u>18,031.58</u>
Total deposits.....	\$ <u>35,648.02</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>15,770.17</u>
All other liabilities.....	<u>370.21</u>
Total liabilities.....	<u><u>66,278.61</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	15,770.17	15,770.17	---	15,770.17	100
Preferred claims . . .	30,778.83	14,028.83	16,750.00	30,778.83	100
General claims . . .	6,525.88	1,324.15	---	1,324.15	20.29
Total claims . . .	53,074.88	31,123.15	16,750.00	47,873.15	90.19

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
<del>Failure of large debtor (Name). Insufficient business.....</del>		x
Other causes, (specify) <u>Lax enforcement of state banking laws</u>		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture wheat raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability, 1925, \$4,433.88

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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 208

NEBRASKA

.....

1. Name of bank Loretto State Bank Town or City Loretto County Boone

2. Date organized 1-6-1909 Date suspended 9-9-29 ~~4-4-1930~~ Population of town or city\* 213

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) April 4, 1930

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>60,599.16</u>
Real estate acquired in satisfaction of debts.....	<u>5,356.92</u>
Investments.....	<u>5,000.00</u>
All other resources.....	<u>15,588.92</u>
Total resources.....	<u><u>86,545.00</u></u>
Capital.....	<u>10,000.00</u>
Surplus and undivided profits.....	<u>8,341.10</u>

Deposits:

Due to banks**.....	\$ <u>1,485.46</u>
Demand deposits, including U. S. Govt. deposits.....	<u>39,004.87</u>
Time deposits, including postal savings.....	<u>27,670.12</u>
Total deposits.....	\$ <u>68,160.45</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>---</u>
All other liabilities.....	<u>43.45</u>
Total liabilities.....	<u><u>86,545.00</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .		Claims not established to date, 6-30-30.			
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		x
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>lack of business</u> .....	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Assessments prior to suspension not determined.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 313

.....

..... **NEBRASKA** .....

1. Name of bank Loup City State Bank Town or City Loup City County Sherman
2. Date organized 1-3-05 Date suspended 12-11-29 Population of town or city\* 1379
3. Federal reserve district 10 Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Dec. 11, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>298,625.75</u>
Real estate acquired in satisfaction of debts.....	<u>33,928.34</u>
Investments.....	<sup>300</sup> <u>792.05</u>
All other resources.....	<u>27,885.07</u>
Total resources.....	<u><u>361,231.21</u></u>
Capital.....	<u>50,000.00</u>
Surplus and undivided profits.....	<u>4,091.18</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	_____
Time deposits, including postal savings.....	_____
Total deposits.....	\$ <u>272,985.66</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>34,107.15</u>
All other liabilities.....	<u>47.22</u>
Total liabilities.....	<u><u>361,231.21</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	34,107.15	33,876.13	---	33,876.13	99.32
Preferred claims . . .	266,367.29	14,157.33	---	14,157.33	5.31
General claims . . .	6,302.30	---	---	---	0
Total claims . . .	306,776.74	48,033.46	---	48,033.46	15.65

**"GOING BANK" PERIOD November 14, 1929 to December 11, 1929**

Liabilities	11-14-29	Decrease Increase	Per Cent of Net Decrease
<b>Deposits</b>	\$265,059.90	\$ 7,925.76	
<b>Bills Payable</b>	55,800.00	21,692.85	
<b>Other Liabilities</b>	---	47.22	
	<u>\$320,859.90</u>	<u>\$13,719.87</u>	4.27

**The net decrease in liabilities during the "going bank" period and receivership period was 19.35 per cent.**

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	X	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

..... NEBRASKA .....

1. Name of bank Lyman State Bank Town or City Lyman County Scotts Bluff
2. Date organized 11-26-20 Date suspended 5-29-29 Population of town or city\* 1100
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 29, 1929

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 104,400.34

Real estate acquired in satisfaction of debts..... 5,060.78

Investments..... 164 \_\_\_\_\_

All other resources..... 17,160.30

Total resources..... 126,621.42

Capital..... 15,000.00

Surplus and undivided profits..... 6,502.80

Deposits:

Due to banks\*\*..... \$ 11,054.05

Demand deposits, including U. S. Govt. deposits..... 72,648.81

Time deposits, including postal savings..... 33,783.36

Total deposits..... \$ 117,486.22

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 638.00

Total liabilities..... 126,621.42

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	104,283.80	10,630.42	---	10,630.42	10.19
General claims....	9,779.21	---	---	---	0.
Total claims....	114,063.01	10,630.42	---	10,630.42	9.31

Lyman State Bank, Lyman, Nebr.

"GOING BANK" PERIOD April 19, 1928 to May 29, 1929

Liabilities	4-19-28	Decrease	Per cent of Net Decrease
Deposits	\$121,076.05	\$3,589.83	
Bills Payable	30,500.00	30,500.00	
Other Liabilities	638.00	---	
Total	\$152,214.05	\$34,089.83	22.39

The net decrease in liabilities during the "going bank" and receivership periods was 32.04 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	x	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1924-1925

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1930 \$1,000.00

July 1926 Directory shows the Farmers State Bank as formerly the Security State Bank

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

Jan. 1925, July 1925 & Jan. 1926 Directories show the Security State Bank operating under Guaranty Fund Commission

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

.....

1. Name of bank Security State Bank Town or City Lynch County Boyd
2. Date organized 2-28-1917 Date suspended 3-15-26 Population of town or city\* 589
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
 Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 15, 1926

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>194,974.20</u>
Real estate acquired in satisfaction of debts.....	<u>171,099.22</u>
Investments.....	_____
All other resources.....	<u>21,631.03</u>
Total resources.....	<u>387,704.45</u>
Capital.....	<u>20,000.00</u>
Surplus and undivided profits.....	<u>20,843.60</u>

Deposits:

Due to banks**.....	\$ <u>100.50</u>
Demand deposits, including U. S. Govt. deposits.....	<u>139,253.40</u>
Time deposits, including postal savings.....	<u>247,316.38</u>
Total deposits.....	\$ <u>386,670.28</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>1,877.77</u>
Total liabilities.....	<u>387,704.45</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims...	387,138.92	99,157.90	287,981.02	387,138.92	100.
General claims....	1,877.77	---	---	---	0.
Total claims....	389,016.69	99,157.90	287,981.02	387,138.92	99.61

Security State Bank, Lynch, Nebr.

"GOING BANK" PERIOD November 11, 1924 to March 15, 1926

Liabilities	11-11-24	Increase Decrease	Per cent of Net Decrease
Deposits	\$381,200.21	\$ 5,470.07	
Bills Payable	29,285.32	29,285.32	
Other Liabilities	<u>3,007.66</u>	<u>1,129.89</u>	
Total	\$413,493.19	\$24,945.14	6.03

The net decrease in liabilities during the "going bank" and receivership periods was 99.54 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	x	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Deflation of agricultural prices.....</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability	1926	\$8,220.50
	1927	843.60
	1928	<u>846.00</u>
	<b>Total</b>	<b>\$9,910.10</b>



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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

.....

1. Name of bank Citizens State Bank Town or City Lyons County Burt

2. Date organized 6-1-1917 Date suspended 8-12-26 Population of town or city\* 1025

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

August 12, 1926

6. Condition figures, as of (date\*) \_\_\_\_\_

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 93,836.19

Real estate acquired in satisfaction of debts..... 3,273.46

Investments..... <sup>94</sup> \_\_\_\_\_

All other resources..... 16,530.83

Total resources..... 113,640.48

Capital..... 30,000.00

Surplus and undivided profits..... 79,324.28

Deposits:

Due to banks\*\*..... \$ 3,961.39

Demand deposits, including U. S. Govt. deposits..... 42,113.14

Time deposits, including postal savings..... 116,246.56

Total deposits..... \$ 162,321.09

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 643.67

Total liabilities..... 113,640.48

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:

*Amount of loss*

*Per cent of loss  
to claims*

Secured claims..... \$ \_\_\_\_\_

Preferred claims..... \_\_\_\_\_

General claims..... \_\_\_\_\_

Total..... \_\_\_\_\_

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June, 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	156,648.70	17,912.70	138,736.00	156,648.70	100.
General claims....	771.34	---	---	---	0.
Total claims....	157,420.04	17,912.70	138,736.00	156,648.70	99.51

Citizens State Bank, Lyons, Nebr.

"GOING BANK" PERIOD April 10, 1925 to August 12, 1926

Liabilities	4-10-25	Decrease	Per cent of Net Decrease
Deposits	\$212,065.50	\$49,744.41	
Bills Payable	30,000.00	30,000.00	
Other Liabilities	<u>1,285.15</u>	<u>641.48</u>	
Total	\$243,350.65	\$80,385.89	33.03

The net decrease in liabilities during the "going bank" and receivership periods was 99.68 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>General deflation</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Collections on stockholders liability	1926	\$2,025.31
	1927	<u>7,874.69</u>
	Total	<u>\$9,900.00</u>

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

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NEBRASKA

.....

1. Name of bank Macy State Bank Town or City Macy County Thurston
2. Date organized 5-12-1919 Date suspended 8-8-25 Population of town or city\* 35
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) August 3, 1925

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>94,192.84</u>
Real estate acquired in satisfaction of debts.....	<u>7,500.00</u>
Investments.....	<sup>94</sup> _____
All other resources.....	<u>7,748.90</u>
Total resources.....	<u><u>109,441.74</u></u>
Capital.....	<u>10,000.00</u>
Surplus and undivided profits.....	<u>9,848.68</u>

Deposits:

Due to banks**.....	\$ <u>6,038.74</u>
Demand deposits, including U. S. Govt. deposits.....	<u>33,323.64</u>
Time deposits, including postal savings.....	<u>39,105.05</u>
Total deposits.....	\$ <u>78,472.43</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>10,807.45</u>
All other liabilities.....	<u>313.13</u>
Total liabilities.....	<u><u>109,441.74</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	10,807.45	10,807.45	---	10,807.45	100.
Preferred claims....	65,996.75	1,877.13	64,119.62	65,996.75	100.
General claims....	11,388.92	---	---	---	0.
Total claims....	88,193.12	12,684.58	64,119.62	76,804.20	87.08

Macy State Bank , Macy, Nebr.

"GOING BANK" PERIOD June 6, 1925 to June 7, 1928

Liabilities	6-6-25	Decrease	Per Cent of Net Decrease
Deposits	\$79,299.34	\$ 826.91	
Bills Payable	11,057.45	250.00	
Other Liabilities	<u>604.05</u>	<u>290.87</u>	
Total	\$90,960.84	\$1,367.78	1.50

The net decrease in liabilities during the "going bank" and receivership periods was 87.47 per cent.

	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....	x	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Prior assessments cannot be determined

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

.....

1. Name of bank Madrid Exchange Bank Town or City Madrid County Perkins
2. Date organized 6-11-1900 Date suspended 6-8-29 Population of town or city\* 218
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 8, 1929

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 125,613.48

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... <sup>126</sup> \_\_\_\_\_

All other resources..... 7,263.48

Total resources..... 132,876.96

Capital..... 25,000.00

Surplus and undivided profits..... 5,525.22

Deposits:

Due to banks\*\*..... \$ 87.04

Demand deposits, including U. S. Govt. deposits..... 58,994.51

Time deposits, including postal savings..... 53,835.35

Total deposits..... \$ 112,916.90

Borrowings from F. R. bank..... 377.31

Borrowings from other banks..... 107.97

All other liabilities..... 132,876.96

Total liabilities..... 132,876.96

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	377.31	377.31	---	377.31	100.
Preferred claims....	112,966.43	11,776.07	---	11,776.07	10.42
General claims....	887.39	---	---	---	0.
Total claims....	114,231.13	12,153.38	---	12,153.38	10.63

Madrid Exchange Bank, Madrid, Nebr.

"GOING BANK" PERIOD March 21, 1928 to June 8, 1929

Liabilities	3-21-28	Decrease	Per Cent of Net Decrease
Deposits	\$193,917.87	\$81,000.97	
Bills Payable	30,725.91	30,348.60	
Other Liabilities	<u>205.68</u>	<u>97.71</u>	
Total	\$224,849.46	\$111,447.28	49.56

The net decrease in liabilities during the "going bank" and receivership periods was 54.60 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....	x	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Prior assessments cannot be determined

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 171

NEBRASKA

.....

1. Name of bank Magnet State Bank Town or City Magnet County Cedar

2. Date organized 1-9-1902 Date suspended 4-4-28 Population of town or city\* 153

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 4, 1928

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 40,698.18

Real estate acquired in satisfaction of debts..... 7,316.75

Investments..... <sup>H/</sup> \_\_\_\_\_

All other resources..... 8,771.68

Total resources..... 56,786.61

Capital..... 15,000.00

Surplus and undivided profits..... 15,580.48

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 12,317.43

Time deposits, including postal savings..... 44,804.93

Total deposits..... \$ 57,122.36

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 244.73

Total liabilities..... 56,786.61

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	58,903.48	2,451.66	2,352.12	4,803.78	8.15
General claims....	105.15	---	---	---	0
Total claims....	59,008.63	2,451.66	2,352.12	4,803.78	8.14

**"GOING BANK" PERIOD October 2, 1926 to April 4, 1928**

Liabilities	10-2-26	Decrease	Per Cent of Net Decrease
Deposits	\$116,901.48	\$59,779.12	
Bills Payable	3,000.00	3,000.00	
Other Liabilities	<u>518.08</u>	<u>473.35</u>	
	\$120,419.56	\$63,252.47	52.52

The net decrease in liabilities during the "going bank" and receivership periods was 54.98 per cent.

	Claims allowed	collections	guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		x
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <u>Lax Enforcement banking laws</u> .....		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? No

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

Collections on stockholders liability 1928 \$900.00  
\_\_\_\_\_  
\_\_\_\_\_

2

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

170

**NEBRASKA**

.....

1. Name of bank Malcoln State Bank Town or City Malcolm County Lancaster
2. Date organized 9-8-1906 Date suspended 10-23-28 Population of town or city\* 125
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) Oct. 23, 1928

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>22,396.60</u>
Real estate acquired in satisfaction of debts.....	<u>48,028.32</u>
Investments.....	<u>27</u>
All other resources.....	<u>28,229.26</u>
Total resources.....	<u>98,654.18</u>
Capital.....	<u>20,000.00</u>
Surplus and undivided profits.....	<u>43,331.88</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>29,615.24</u>
Time deposits, including postal savings.....	<u>92,276.10</u>
Total deposits.....	\$ <u>121,891.34</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>94.72</u>
Total liabilities.....	<u>98,654.18</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	126,142.22	40,180.30	---	40,180.30	31.85
General claims....	692.91	---	---	---	0
Total claims....	126,835.13	40,180.30	---	40,180.30	31.67

**"GOING BANK" PERIOD April 6, 1927 to October 23, 1928**

Liabilities	4-6-27	Decrease Increase	Per Cent of Net Decrease
Deposits	\$209,351.09	\$87,459.75	
Bills Payable	---	---	
Other Liabilities	<u>23.40</u>	<u>71.32</u>	
	\$209,374.49	\$87,388.43	

The net decrease in liabilities during the "going Bank" and receivership periods was 58.61 per cent.

Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		<b>x</b>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	<b>x</b>	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) <b>Lax Supervision by Banking Department</b>		<b>x</b>

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?                     **No**                    

If so, state what industry or type of agriculture. \_\_\_\_\_  
 \_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?                     **1921 - 22**                    

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?                     **Yes**                     If so, give dates and amounts of all assessments \_\_\_\_\_

**Collections on stockholders liability 1930**                     **\$4000.00**                      
 \_\_\_\_\_  
 \_\_\_\_\_



P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 331

.....

NEBRASKA

.....

1. Name of bank Malmo State Bank Town or City Malmo County Saunders

2. Date organized 2-28-1917 Date suspended 4-16-1930 Population of town or city\* 189

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 16, 1930

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>49,951.21</u>
Real estate acquired in satisfaction of debts.....	<u>6 7,582.76</u>
Investments.....	<u>7,850.00</u>
All other resources.....	<u>15,103.69</u>
Total resources.....	<u><u>80,487.66</u></u>
Capital.....	<u>15,000.00</u>
Surplus and undivided profits.....	<u>419.75</u>

Deposits:

Due to banks**.....	\$ <u>64.24</u>
Demand deposits, including U. S. Govt. deposits.....	<u>15,960.52</u>
Time deposits, including postal savings.....	<u>41,479.40</u>
Total deposits.....	\$ <u>57,504.16</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>7,517.06</u>
All other liabilities.....	<u>46.69</u>
Total liabilities.....	<u><u>80,487.66</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	Claims not established at date, 6-30-30.				
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>lack of business</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Assessments prior to suspension not determined.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

.....

1. Name of bank Marion State Bank Town or City Marion County Redwillow
2. Date organized 10-29-1906 Date suspended 11-16-1929 Population of town or city\* 250
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) November 16, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>61,911.20</u>
Real estate acquired in satisfaction of debts.....	<u>15,300.00</u>
Investments.....	<u>4,000.00</u>
All other resources.....	<u>8,809.72</u>
Total resources.....	<u><u>90,020.92</u></u>
Capital.....	<u>10,000.00</u>
Surplus and undivided profits.....	<u>2,015.95</u>

Deposits:

Due to banks**.....	\$ <u>266.71</u>
Demand deposits, including U. S. Govt. deposits.....	<u>27,448.48</u>
Time deposits, including postal savings.....	<u>39,874.31</u>
Total deposits.....	\$ <u>67,589.50</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>7,500.00</u>
All other liabilities.....	<u>2,915.47</u>
Total liabilities.....	<u><u>90,020.92</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	7,500.00	7,500.00	---	7,500.00	100
Trust funds	2,881.07	2,881.07	---	2,881.07	100
Preferred claims....	62,211.17	15,561.61	---	15,561.61	25.01
General claims....	121.12	---	---	---	0
Total claims....	72,713.36	25,942.68	---	25,942.68	35.67

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		x
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Insufficient business</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

Collections on stockholders liability, April 1930 - \$20.63

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

.. NEBRASKA ..

1. Name of bank Citizens State Bank Town or City Martinsburg County Dixon
2. Date organized 5-14-1917 Date suspended 6-1-29 Population of town or city\* 305
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 1, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>31,006.23</u>
Real estate acquired in satisfaction of debts.....	<u>5,193.92</u>
Investments.....	<u>31</u>
All other resources.....	<u>9,265.98</u>
Total resources.....	<u>45,466.13</u>
Capital.....	<u>15,000.00</u>
Surplus and undivided profits.....	<u>6,225.97</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>8,908.98</u>
Time deposits, including postal savings.....	<u>12,669.13</u>
Total deposits.....	\$ <u>21,578.11</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>2,662.05</u>
Total liabilities.....	<u>45,466.13</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	23,806.43	17,911.96	---	17,911.96	75.24
General claims....	99.27	---	---	---	0.
Total claims....	23,905.70	17,911.96	---	17,911.96	74.92

Citizens State Bank, Martinsburg, Nebr.

"GOING BANK" PERIOD June 19, 1928 to June 1, 1929

Liabilities	6-19-28	Increase Decrease	Per Cent of Net Decrease
Deposits	\$122,929.39	\$101,351.28	
Bills Payable	---	---	
Other Liabilities	62.05	2,600.00	
<b>Total</b>	<b>\$122,991.44</b>	<b>\$ 98,751.28</b>	<b>80.29</b>

The net decrease in liabilities during the "going bank" and receivership periods was 95.12 per cent.

	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).... General deflation.....	x	
Other causes, (specify).... Lack of business.....	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1929 \$3,801.85

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

.....

1. Name of bank Martinsburg State Bank Town or City Martinsburg County Dixon
2. Date organized 10-3-1903 Date suspended 6-1-29 Population of town or city\* 305
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 1, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>20,922.54</u>
Real estate acquired in satisfaction of debts.....	<u>15,918.02</u>
Investments.....	<u>21</u>
All other resources.....	<u>39,491.46</u>
Total resources.....	<u>76,332.02</u>
Capital.....	<u>20,000.00</u>
Surplus and undivided profits.....	<u>14,888.37</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>15,888.33</u>
Time deposits, including postal savings.....	<u>55,098.94</u>
Total deposits.....	\$ <u>70,987.27</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>233.12</u>
Total liabilities.....	<u>76,332.02</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	73,231.56	21,969.84	---	21,969.84	30.00
General claims....	13.71	---	---	---	0.
Total claims....	73,245.27	21,969.84	---	21,969.84	29.99

Martinsburg State Bank, Martinsburg, Nebr.

"GOING BANK" PERIOD May 2, 1928 to June 1, 1929

Liabilities	5-2-28	Decrease	Per Cent of Net Decrease
Deposits	\$84,701.04	\$13,713.77	
Bills Payable	---	---	
Other Liabilities	<u>1,711.81</u>	<u>1,478.69</u>	
Total	\$86,412.85	\$15,192.46	17.58

The net decrease in liabilities during the "going bank" and receivership periods was 40.66 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name)..... <u>General Deflation</u>	x	
Other causes, (specify)..... <u>Lack of Business</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments:

Collections on stockholders liability 1929 \$118.33

C

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 357

.....

Nebraska

.....

1. Name of bank Maskell State Bank Town or City Maskell County Dixon

2. Date organized 4-7-1908 Date suspended 1-30-1923 Population of town or city\* 165

3. Federal reserve district Ten Member or nonmember of F. R. System Non member

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 27, 1923

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 152,693.51

Real estate acquired in satisfaction of debts..... 162 \_\_\_\_\_

Investments..... 10,437.13

All other resources..... 69,479.44

Total resources..... 232,610.08

Capital..... 20,000.00

Surplus and undivided profits..... 256.70

Deposits:

Due to banks\*\*..... \$ 10,495.54

Demand deposits, including U. S. Govt. deposits..... 40,218.62

Time deposits, including postal savings..... 122,454.35

Total deposits..... \$ 163,168.51

Borrowings from F. R. bank..... ---

Borrowings from other banks..... 47,482.86

All other liabilities..... 1,702.01

Total liabilities..... 232,610.08

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed September 27, 1929

Collections:

From liquidation of assets.....	\$ 95,685.68
From assessments on shareholders.....	7,681.60
Other collections (explain).....	14,287.68
Total collections.....	117,654.96

Offsets to claims (loans paid, etc.).... cannot be segregated.... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	47,482.86	47,482.86		47,482.86	100
Preferred claims....	177,805.49	46,967.92	130,837.57	177,805.49	100
General claims....	---	---	---	---	
Total claims....	225,288.35	94,450.78	130,837.57	225,288.35	100

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name) <u>Newcastle State Bank, Newcastle, Nebr.</u> .....	x	
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920 - 1921

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability, 1923 -	\$ 7,000.00
1924 -	400.00
1927 -	200.00
1929 -	81.60
Total	<u>\$ 7,681.60</u>



R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 22

NEBRASKA

.....

1. Name of bank Mason City Banking Co. Town or City Mason City County Custer
2. Date organized 3-10-1900 Date suspended 4-29-29 Population of town or city\* 487
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) April 27, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>264,822.90</u>
Real estate acquired in satisfaction of debts.....	<u>19,924.12</u>
Investments.....	<u>265 ---</u>
All other resources.....	<u>38,291.09</u>
Total resources.....	<u>323,038.11</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>1,702.56</u>

Deposits:

Due to banks**.....	\$ <u>986.15</u>
Demand deposits, including U. S. Govt. deposits.....	<u>127,339.38</u>
Time deposits, including postal savings.....	<u>163,187.17</u>
Total deposits.....	\$ <u>291,512.70</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>4,822.85</u>
All other liabilities.....	<u>---</u>
Total liabilities.....	<u>323,038.11</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 5-14-29

Name under which reopened Mason City Banking Co.

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	<u>Claims not established before reopening.</u>	
Preferred claims.....	<u>There was a 40% write-down of unsecured</u>	
General claims.....	<u>deposits with which to purchase and</u>	
Total.....	<u>remove undesirable assets.</u>	

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including verified and unverified checks, cash letters of credit and tellers' checks outstanding.

MASON CITY BANKING CO., MASON CITY.

	Amount	Estimated Loss	Per Cent of Estimated Loss to Depositors
Estimated Loss On:			
Secured Deposits & Offsets	\$ 9,480.60	None	-
Unsecured Deposits	<u>282,032.10</u>	<u>\$107,512.85</u>	<u>38.12</u>
Total	<u>\$291,512.70</u>	<u>\$107,512.85</u>	<u>36.88</u>

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		x
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		x
Defalcation.....		x
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Death of President</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1926-1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

1. Name of bank Maxwell State Bank Town or City Maxwell County Lincoln

2. Date organized 10-10-1903 Date suspended 6-6-29 Population of town or city\* 410

3. Federal reserve district Ten Member or nonmember of F. R. System nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) June 6, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>70,607.98</u>
Real estate acquired in satisfaction of debts.....	<u>7,975.20</u>
Investments.....	<u>71</u>
All other resources.....	<u>32,666.54</u>
Total resources.....	<u><u>111,249.72</u></u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>18,762.79</u>

Deposits:

Due to banks**.....	\$ <u>33.16</u>
Demand deposits, including U. S. Govt. deposits.....	<u>60,733.80</u>
Time deposits, including postal savings.....	<u>43,805.72</u>
Total deposits.....	\$ <u>104,572.68</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>439.83</u>
Total liabilities.....	<u><u>111,249.72</u></u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None				
Preferred claims....	104,774.22	10,477.66	---	10,477.66	10.
General claims....	237.09	---	---	---	0
Total claims....	105,011.31	10,477.66	---	10,477.66	9.97

10. Maxwell State Bank, Maxwell, Nebr.

"GOING BANK" PERIOD, March 23, 1928 to June 6, 1929

Liabilities	3-23-28	Increase Decrease	Per Cent
Deposits	\$140,096.89	35,524.21	of
Bills Payable	---	---	net
Other Liabilities	<u>138.63</u>	<u>201.20</u>	<u>decrease</u>
Total	<u>\$140,235.52</u>	<u>35,323.01</u>	<u>25.18</u>

The net decrease in liabilities during the "going bank" and receivership periods was 32.58 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name)..... <u>General deflation</u>	x	
Other causes, (specify)..... <u>Misuse of bank fund</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1929, \$327.13

Jan. 1924 Directory reports this bank merged with the Farmers & Merchants State Bank. While the bank may actually have suspended business for a time we cannot reconcile the report of merger with the fact that you show the process of liquidation almost completed.

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

P

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 92

NEBRASKA

.....

1. Name of bank Citizens State Bank Town or City McCook County Redwillow
2. Date organized 7-25-1916 Date suspended 7-24-23 Population of town or city\* 4303
3. Federal reserve district Ten Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) July 24, 1923

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 367,644.73

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 49,387.99

Total resources..... 417,032.72

Capital..... 50,000.00

Surplus and undivided profits..... 2,267.69

Deposits:

Due to banks\*\*..... \$ 12,363.40

Demand deposits, including U. S. Govt. deposits..... 88,210.52

Time deposits, including postal savings..... 199,909.40

Total deposits..... \$ 300,483.32

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 61,590.00

All other liabilities..... 2,691.71

Total liabilities..... 417,032.72

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	61,590.00	61,590.00	---	61,590.00	100
Preferred claims . . .	292,720.97	187,220.97	105,500.00	292,720.97	100
General claims . . .	2,385.12	---	---	---	0
Total claims . . .	356,696.09	248,810.97	105,500.00	354,310.97	99.33

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... <u>Accomodation loans</u> .....	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

<u>Collections on stockholders liability</u>	<u>1924,</u>	<u>\$39,000.00</u>
	<u>1929,</u>	<u>5,150.00</u>
	<u>Total</u>	<u>\$44,150.00</u>

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 95

..... NEBRASKA .....

1. Name of bank Security State Bank Town or City McGrew County Scotts Bluff

2. Date organized 8-14-1920 Date suspended 3-28-24 Population of town or city\* 129

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 23, 1924

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>85,655.29</u>
Real estate acquired in satisfaction of debts.....	<u>715.00</u>
Investments.....	<u>86</u>
All other resources.....	<u>8,428.76</u>
Total resources.....	<u>94,799.05</u>
Capital.....	<u>10,000.00</u>
Surplus and undivided profits.....	<u>994.25</u>

Deposits:

Due to banks**.....	\$ <u>648.93</u>
Demand deposits, including U. S. Govt. deposits.....	<u>37,406.23</u>
Time deposits, including postal savings.....	<u>37,230.33</u>
Total deposits.....	\$ <u>75,285.49</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>9,860.00</u>
All other liabilities.....	<u>647.81</u>
Total liabilities.....	<u>94,799.05</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	9,860.00	9,860.00	---	9,860.00	100.
Preferred claims. . .	73,051.80	28,076.28	44,975.52	73,051.80	100.
General claims. . . .	647.81	---	---	---	0.
Total claims. . . .	83,559.61	37,936.28	44,975.52	82,911.80	99.22

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>General deflation</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1922-1923

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1927 \$500.00

Directory shows no change in status of this bank

R

FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

4

NEBRASKA

.....

1. Name of bank McLean State Bank Town or City McLean County Pierce
2. Date organized 4-6-1901 Date suspended 6-11-25 Population of town or city\* 81
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
 \*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) June 11, 1925

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>168,694.21</u>
Real estate acquired in satisfaction of debts.....	<u>13,325.52</u>
Investments.....	<sup>172</sup> <u>3,063.90</u>
All other resources.....	<u>26,026.45</u>
Total resources.....	<u>211,110.08</u>
Capital.....	<u>15,000.00</u>
Surplus and undivided profits.....	<u>1,695.39</u>

Deposits:

Due to banks**.....	\$ <u>51,226.71</u>
Demand deposits, including U. S. Govt. deposits.....	<u>38,403.14</u>
Time deposits, including postal savings.....	<u>104,033.57</u>
Total deposits.....	\$ <u>193,663.42</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>751.27</u>
Total liabilities.....	<u>211,110.08</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening September 1, 1925

Name under which reopened McLeanState Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>x</u>
Preferred claims.....	<u>None</u>	<u>x</u>
General claims.....	<u>None</u>	<u>x</u>
Total.....	<u>None</u>	<u>x</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921-1922

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1925 \$15,000.00



**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

180

NEBRASKA

1. Name of bank Meadow Grove State Bank Town or City Meadow Grove County Madison

2. Date organized 8-8-1895 Date suspended 2-22-28 Population of town or city\* 449

3. Federal reserve district Ten Member or nonmember of F. R. System Member

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 22, 1928

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>78,014.72</u>

Real estate acquired in satisfaction of debts.....	<u>6</u> 7,045.50
Investments.....	_____
All other resources.....	<u>1,742.47</u>
Total resources.....	<u>86,802.69</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>91,216.94</u>

Deposits:

Due to banks**.....	\$ <u>44.52</u>
Demand deposits, including U. S. Govt. deposits.....	<u>12,148.32</u>
Time deposits, including postal savings.....	<u>138,796.79</u>
Total deposits.....	\$ <u>150,989.63</u>

Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>2,030.00</u>
Total liabilities.....	<u>86,802.69</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims....	154,629.47	148.98	12,358.40	12,507.38	8.08
General claims....	186.43	---	---	---	0
Total claims....	154,815.90	148.98	12,358.40	12,507.38	8.07

**"GOING BANK" PERIOD November 25, 1925 to February 22, 1928**

Liabilities	11-25-25	Decrease	Per Cent of Net Decrease
Deposits	\$247,808.31	\$96,818.68	
Bills Payable	22,546.85	22,546.85	
Other Liabilities	---	---	
	<u>\$270,355.16</u>	<u>\$119,365.53</u>	44.15

The net decrease in liabilities during the "going bank" and receivership periods was 47.36 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		<b>x</b>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	<b>x</b>	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?           No          

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?           1921 - 22          

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?           Yes           If so, give dates and amounts of all assessments \_\_\_\_\_

<b>Collections on stockholders liability</b>	<b>1928</b>	<b>\$2160.00</b>
	<b>1929</b>	<b>15.00</b>
	<b>1930</b>	<b>1029.74</b>
		<b>\$3204.74</b>

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

268

Name of State

NEBRASKA

.....

1. Name of bank Security Bank Town or City Meadow Grove County Madison
2. Date organized 4-20-1905 Date suspended 12-14-1929 Population of town or city\* 449
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) December 14, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>114,330.05</u>
Real estate acquired in satisfaction of debts.....	<u>22,183.84</u>
Investments.....	<u>5,244.38</u>
All other resources.....	<u>17,073.43</u>
Total resources.....	<u>158,831.70</u>
Capital.....	<u>40,000.00</u>
Surplus and undivided profits.....	<u>1,877.43</u>

Deposits:

Due to banks**.....	\$ <u>4,926.58</u>
Demand deposits, including U. S. Govt. deposits.....	<u>72,840.54</u>
Time deposits, including postal savings.....	<u>39,848.92</u>
Total deposits.....	\$ <u>117,616.04</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>3,011.34</u>
All other liabilities.....	<u>81.75</u>
Total liabilities.....	<u>158,831.70</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	3,011.34	3,011.34	---	3,011.34	100
Trust Funds....	2,227.18	2,227.18	---	2,227.18	100
Preferred claims....	100,456.79	100,456.79	---	100,456.79	100
General claims....	387.35	---	---	---	0
Total claims....	106,082.66	105,695.31	---	105,695.31	99.63

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		x
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>general deflation</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927 - 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

May 1930 \$100.00

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

..... Nebraska .....

1. Name of bank Security Bank Town or City Meadow Grove County Madison

2. Date organized 4-5-1905 Date suspended 11-1-28 Population of town or city\* 449

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 31, 1928

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>229,236.76</u>
Real estate acquired in satisfaction of debts.....	<u>29,123.42</u>
Investments.....	<u>229</u> _____
All other resources.....	<u>21,974.71</u>
Total resources.....	<u>280,334.89</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>2,331.70</u>

Deposits:

Due to banks**.....	\$ <u>5,665.23</u>
Demand deposits, including U. S. Govt. deposits.....	<u>110,807.20</u>
Time deposits, including postal savings.....	<u>113,030.76</u>
Total deposits.....	\$ <u>229,503.19</u>
Borrowings from F. R. bank.....	<u>-</u>
Borrowings from other banks.....	<u>23,500.00</u>
All other liabilities.....	<u>-</u>
Total liabilities.....	<u>280,334.89</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 12-12-28

Name under which reopened Security Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	<del>There was no loss to depositors, stockholders purchased</del>	
Preferred claims.....	<del>and removed undesirable assets</del>	
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over: \_\_\_\_\_

Date taken over: \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... Deflation of agricultural prices ...	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923-1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Assessments on directors or stockholders before or after suspension not determined.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

52

NEBRASKA

1. Name of bank American State Bank Town or City Merriman County Cherry
2. Date organized 3-27-1917 Date suspended 1-8-21 Population of town or city\* 346
3. Federal reserve district Ten Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 8, 1921

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 78,112.88

Real estate acquired in satisfaction of debts..... 591.00

Investments..... 11,922.91

All other resources..... 90,626.79

Total resources..... 15,000.00

Capital..... 590.61

Surplus and undivided profits.....

Deposits:

Due to banks\*\*..... \$ 9,270.01

Demand deposits, including U. S. Govt. deposits..... 23,352.70

Time deposits, including postal savings..... 35,578.04

Total deposits..... \$ 68,200.75

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 6,835.43

Total liabilities..... 90,626.79

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None				
Preferred claims....	79,110.06	49,110.06	30,000.00	79,110.06	100
General claims....	None				
Total claims....	79,110.06	49,110.06	30,000.00	79,110.06	100

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		x
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture stock raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1919 - 20

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments \_\_\_\_\_

<u>Collections on stockholders liability</u>	<u>1926,</u>	<u>\$ 6,200.00</u>
	<u>1927,</u>	<u>3,000.00</u>
	<u>1930,</u>	<u>3,100.00</u>
	<u>Total</u>	<u>\$12,300.00</u>

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

.....

1. Name of bank Nebraska State Bank Town or City Milford County Seward
2. Date organized 4-1-1891 Date suspended 11-15-29 ~~1-25-1930~~ Population of town or city\* 792
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) January 25, 1930

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 206,498.92

Real estate acquired in satisfaction of debts..... 14,900.00

Investments..... ---

All other resources..... 49,319.19

Total resources..... 270,718.11

Capital..... 35,000.00

Surplus and undivided profits..... 9,645.11

Deposits:

Due to banks\*\*..... \$ 2,525.52

Demand deposits, including U. S. Govt. deposits..... 72,089.51

Time deposits, including postal savings..... 146,620.19

Total deposits..... \$ 221,235.22

Borrowings from F. R. bank..... ---

Borrowings from other banks..... 4,677.17

All other liabilities..... 160.61

Total liabilities..... 270,718.11

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	4,677.17	4,677.17	---	4,677.17	100
Trust Funds	671.24	671.24	---	671.24	100
Preferred claims....	202,862.38	50,707.24	---	50,707.24	24.99
General claims....	13,302.38	---	---	---	0
Total claims....	221,512.87	56,055.65	---	56,055.65	25.30

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		x
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>Misuse of funds</u>	x	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Assessments prior to suspension not determined.



P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 332

NEBRASKA

.....

1. Name of bank The First Bank of Miller Town or City Miller County Buffalo

2. Date organized 6-27-1887 Date suspended 2-24-1930 Population of town or city\* 223

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) February 24, 1930

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>74,503.41</u>
Real estate acquired in satisfaction of debts.....	<u>18,132.13</u>
Investments.....	<u>22,885.24</u>
All other resources.....	<u>20,398.79</u>
Total resources.....	<u>135,919.57</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>10,110.97</u>

Deposits:

Due to banks**.....	\$ <u>643.23</u>
Demand deposits, including U. S. Govt. deposits.....	<u>58,237.83</u>
Time deposits, including postal savings.....	<u>41,846.53</u>
Total deposits.....	\$ <u>100,727.59</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>---</u>
All other liabilities.....	<u>81.01</u>
Total liabilities.....	<u>135,919.57</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930  
 (Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	---	---	---	---	---
Trust Funds	715.07	715.07	---	715.07	100
Preferred claims....	80,550.51	---	---	---	0
General claims....	1,573.90	---	---	---	0
Total claims....	82,839.48	715.07	---	715.07	.86

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....	x	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Assessments prior to suspension not determined.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

352

NEBRASKA

1. Name of bank The Nebraska State Bank Town or City Milligan County Fillmore
2. Date organized 2-28-1917 Date suspended 7-21-22 Population of town or city\* 418
3. Federal reserve district Ten Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) July 21, 1922

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 136,560.10

Real estate acquired in satisfaction of debts..... 140 \_\_\_\_\_

Investments..... 2,800.00

All other resources..... 37,487.38

Total resources..... 176,847.48

Capital..... 20,000.00

Surplus and undivided profits..... Impairment 1,258.16

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 16,715.24

Time deposits, including postal savings..... 139,758.48

Total deposits..... \$ 156,473.72

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 1,631.92

Total liabilities..... 176,847.48

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed September 30, 1929

Collections:

From liquidation of assets.....	\$ <u>96,767.65</u>
From assessments on shareholders.....	<u>9,721.75</u>
Other collections (explain) <u>Tax refunds, supplies, com- missions</u> .....	<u>2,198.61</u>
Total collections.....	<u>108,688.01</u>

Offsets to claims (loans paid, etc.)..... \$ 8,363.56

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	<u>None</u>				
Preferred claims . . .	<u>180,803.03</u>	<u>104,893.31</u>	<u>75,909.72</u>	<u>180,803.03</u>	<u>100</u>
General claims . . .	<u>None</u>				
Total claims . . .	<u>180,803.03</u>	<u>104,893.31</u>	<u>75,909.72</u>	<u>180,803.03</u>	<u>100</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		x
Defalcation.....	x	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920 - 21

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1925, \$17,002.25

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

NEBRASKA

.....

1. Name of bank Minatare Bank Town or City Minatare County Scotts Bluff
2. Date organized 9-30-1901 Date suspended 10-15-27 Population of town or city\* 660
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 15, 1927

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 72,440.63

Real estate acquired in satisfaction of debts..... 54,474.27

Investments..... <sup>70</sup> 7,360.66

All other resources..... 30,181.84

Total resources..... 164,457.40

Capital..... 25,000.00

Surplus and undivided profits..... **Capital Impairment** 11,829.74

Deposits:

Due to banks\*\*..... \$ 210.56

Demand deposits, including U. S. Govt. deposits..... 76,468.45

Time deposits, including postal savings..... 74,498.22

Total deposits..... \$ 151,177.23

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 109.91

Total liabilities..... 164,457.40

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None				
Preferred claims....	148,344.11	40,052.09	---	40,052.09	26.99
General claims....	109.91	---	---	---	0
Total claims....	148,454.02	40,052.09	---	40,052.09	26.99

Minatare Bank, Minatare, Nebr.

"GOING BANK" PERIOD, March 23, 1927 to October 15, 1927

Liabilities	3-23-27	Decrease	Per Cent
Deposits	\$227,862.99	76,685.76	of
Bills Payable	10,000.00	10,000.00	net
Other Liabilities	<u>597.34</u>	<u>487.43</u>	<u>decrease</u>
Total	<u>\$238,460.33</u>	<u>87,173.19</u>	<u>36.55</u>

The net decrease in liabilities during the "going bank" and receivership periods was 54.54 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	x	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....	x	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		x
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture beet raising

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1928, \$70.00

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

286

NEBRASKA

.....

1. Name of bank State Bank of Minatare Town or City Minatare County Scotts Bluff
2. Date organized 2-5-1915 Date suspended 5-29-29 Population of town or city\* 660
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 29, 1929

Loans and discounts:	
On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>115,272.84</u>
Real estate acquired in satisfaction of debts.....	<u>62,251.45</u>
Investments.....	<u>16,059.63</u>
All other resources.....	<u>42,852.83</u>
Total resources.....	<u>236,436.75</u>
Capital.....	<u>25,000.00</u>
Surplus and undivided profits.....	<u>7,348.41</u>
Deposits:	
Due to banks**.....	\$ <u>23,848.26</u>
Demand deposits, including U. S. Govt. deposits.....	<u>119,504.07</u>
Time deposits, including postal savings.....	<u>59,612.74</u>
Total deposits.....	\$ <u>202,965.07</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>5,261.44</u>
All other liabilities.....	<u>10,558.65</u>
Total liabilities.....	<u>236,436.75</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	5,261.44	5,261.44	- - -	5,261.44	100
Preferred claims....	189,570.74	21,049.64	---	21,049.64	11.10
General claims....	17,380.11	---	---	---	0
Total claims....	212,212.29	26,311.08	---	26,311.08	12.39

State Bank of Minatare, Minatare, Nebr.

"GOING BANK" PERIOD, February 21, 1929 to May 29, 1929

Liabilities	2-21-29	Increase Decrease	Per Cent
Deposits	\$214,231.44	11,266.37	of
Bills Payable	21,352.00	16,090.56	net
Other Liabilities	4,068.67	6,489.98	decrease
Total	<u>\$239,652.11</u>	<u>20,866.95</u>	<u>8.70</u>

The net decrease in liabilities during the "going bank" and receivership periods was 22.42 per cent.

	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	x	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....	x	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify)..... <u>deflation of agricultural prices</u>		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture sugar beets

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Prior assessments cannot be determined.

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 338

NEBRASKA

1. Name of bank American Bank Town or City Mitchell County Scotts Bluff
2. Date organized 2-21-1919 Date suspended 3-8-1930 Population of town or city\* 1298
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) March 8, 1930

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 105,989.08

Real estate acquired in satisfaction of debts..... 58,537.31

Investments..... 27,151.76

All other resources..... 45,162.58

Total resources..... 236,840.73

Capital..... 35,000.00

Surplus and undivided profits..... 12,832.76

Deposits:

Due to banks\*\*..... \$ 2,517.57

Demand deposits, including U. S. Govt. deposits..... 140,292.31

Time deposits, including postal savings..... 46,064.87

Total deposits..... \$ 188,874.75

Borrowings from F. R. bank..... ---

Borrowings from other banks..... ---

All other liabilities..... 133.22

Total liabilities..... 236,840.73

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims.....	---	---	---	---	
Trust Funds and Secured Deposits	25,675.75	25,675.75	---	25,675.75	100
Preferred claims....	135,796.66	54,318.60	---	54,318.60	39.99
General claims....	9,111.28	---	---	---	0
Total claims....	170,583.69	79,995.35	---	79,995.35	46.89

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values .....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....	x	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		x
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) .....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927 - 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_  
Assessments prior to suspension not determined.



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### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 311

NEBRASKA

1. Name of bank Mitchell State Bank Town or City Mitchell County ScottsBluff
2. Date organized 2-1-1907 Date suspended 5-29-29 Population of town or city\* 1298
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) May 29, 1929

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 301,451.99

Real estate acquired in satisfaction of debts..... 58,804.99

Investments..... 9,474.75

All other resources..... 369,731.73

Total resources..... 369,731.73

Capital..... 37,500.00

Surplus and undivided profits..... 13,419.48

Deposits:

Due to banks\*\*..... \$ \_\_\_\_\_

Demand deposits, including U. S. Govt. deposits..... 164,423.23

Time deposits, including postal savings..... 180,737.47

Total deposits..... \$ 345,160.70

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... \_\_\_\_\_

All other liabilities..... 490.51

Total liabilities..... 369,731.73

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None	---	---	---	
Preferred claims...	347,883.97	---	---	---	0
General claims....	5,562.48	---	---	---	0
Total claims....	353,446.45	---	---	---	0

**"GOING BANK" PERIOD January 9, 1928 to May 29, 1929**

Liabilities	1-9-28	Decrease Increase	Per Cent of Net Decrease
Deposits	\$494,334.85	\$149,174.15	
Bills Payable	28,700.00	28,700.00	
Other Liabilities	<u>487.48</u>	<u>3.03</u>	
	\$523,522.33	\$177,871.12	33.97

The net decrease in liabilities during the "going bank" and receivership periods was 32.48 per cent.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		<b>x</b>
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	<b>x</b>	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture?       **No**      

If so, state what industry or type of agriculture \_\_\_\_\_  
\_\_\_\_\_

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension?       1921 - 22      

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?       **No**       If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

July 1924 Directory reports the Ponca Valley State Bank of Monowi as succeeding the Monowi State Bank.

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FEDERAL RESERVE COMMITTEE ON  
BRANCH, GROUP AND CHAIN BANKING

**BANK SUSPENSIONS SINCE JANUARY 1, 1921**

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

94

NEBRASKA

1. Name of bank Monowi State Bank Town or City Monowi County Boyd
2. Date organized 7-1-1902 Date suspended 6-14-24 Population of town or city\* 100
3. Federal reserve district Ten Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.  
\*\* Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date\*) June 14, 1924

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>161,608.31</u>
Real estate acquired in satisfaction of debts.....	<u>13,274.32</u>
Investments.....	_____
All other resources.....	<u>38,682.78</u>
Total resources.....	<u>213,565.41</u>
Capital.....	<u>12,000.00</u>
Surplus and undivided profits.....	<u>4,336.10</u>

Deposits:

Due to banks**.....	\$ <u>708.74</u>
Demand deposits, including U. S. Govt. deposits.....	<u>45,997.13</u>
Time deposits, including postal savings.....	<u>148,781.44</u>
Total deposits.....	\$ <u>195,487.31</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>1,742.00</u>
Total liabilities.....	<u>213,565.41</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

9. Is this bank still in process of liquidation? Yes If so give payments to date: June 30, 1930

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None				
Preferred claims....	214,074.51	67,811.66	146,262.85	214,074.51	100
General claims....	1,748.10	---	---	---	0
Total claims....	215,822.61	67,811.66	146,262.85	214,074.51	99.19

Monowi State Bank, Monowi, Nebr.

"GOING BANK" PERIOD September 5, 1923 to June 14, 1924

Liabilities	9-5-23	Increase Decrease	Per Cent
Deposits	\$200,954.57	5,467.26	of
Bills Payable	7,246.81	7,246.81	net
Other Liabilities	<u>1,624.41</u>	<u>117.59</u>	<u>decrease</u>
Total	<u>\$209,825.79</u>	<u>12,596.48</u>	<u>6.00 /</u>

The net decrease in liabilities during the "going bank" and receivership periods was 99.16 per cent.

	Claims allowed	collections	guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	x	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1921 - 22

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Prior assessments cannot be determined.

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 344

.....Nebraska.....

1. Name of bank Ponca Valley Bank <sup>State</sup> Town or City Monowi County Boyd

2. Date organized 3-22-24 Date suspended 6-28-1930 Population of town or city\* 100

3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

5

6. Condition figures, as of (date\*) June 27, 1930.

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>77,844.03</u>
Real estate acquired in satisfaction of debts.....	<u>9,168.58</u>
Investments.....	<sup>78</sup> <u>285.88</u>
All other resources.....	<u>19,156.24</u>
Total resources.....	<u>106,454.73</u>
Capital.....	<u>15,000.00</u>
Surplus and undivided profits.....	<u>3,114.84</u>

Deposits:

Due to banks**.....	\$ <u>955.05</u>
Demand deposits, including U. S. Govt. deposits.....	<u>19,406.97</u>
Time deposits, including postal savings.....	<u>62,849.58</u>
Total deposits.....	\$ <u>83,211.60</u>
Borrowings from F. R. bank.....	<u>-</u>
Borrowings from other banks.....	<u>5,000.00</u>
All other liabilities.....	<u>128.29</u>
Total liabilities.....	<u>106,454.73</u>

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.



8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **December 31, 1930**  
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
<b>Trust Funds</b>	751.87	751.87	-	751.87	100.00
Secured claims....	5,000.00	353.59	-	353.59	7.07
Preferred claims....	81,000.51	12,150.12	-	12,150.12	15.00
General claims....	245.48	-	-	-	-
Total claims....	86,997.86	13,255.58		13,255.58	15.24

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General Farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1927 - 1928

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

Assessments prior to suspension not determined.

R

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 23

NEBRASKA

.....

1. Name of bank Bank of Monroe Town or City Monroe County Platte
2. Date organized 8-1-1892 Date suspended 1-22-29 Population of town or city\* 509
3. Federal reserve district Ten Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank \_\_\_\_\_  
Outside city of parent bank\*\* \_\_\_\_\_
5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) October 22, 1929

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>150,596.04</u>
Real estate acquired in satisfaction of debts.....	<u>43,947.91</u>
Investments.....	<u>151 ---</u>
All other resources.....	<u>27,979.53</u>
Total resources.....	<u>222,523.48</u>
Capital.....	<u>24,000.00</u>
Surplus and undivided profits.....	<u>1,513.90</u>

Deposits:

Due to banks**.....	\$ <u>445.67</u>
Demand deposits, including U. S. Govt. deposits.....	<u>57,581.02</u>
Time deposits, including postal savings.....	<u>109,881.17</u>
Total deposits.....	\$ <u>167,907.86</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>29,068.57</u>
All other liabilities.....	<u>33.15</u>
Total liabilities.....	<u>222,523.48</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 5-19-30  
 Name under which reopened Bank of Monroe

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	<u>Claims were not established before reopening.</u>	
Preferred claims.....	<u>There was a 70% write-down of unsecured</u>	
General claims.....	<u>deposits with which to purchase and remove</u>	
Total.....	<u>undesirable assets.</u>	

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.  
 \*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

BANK OF MONROE

Estimated Loss On:	Amount	Estimated Loss	Per Cent of Estimated Loss to Depositors
Secured Deposits & Offsets	\$ 15,348.16	None	-
Unsecured Deposits	<u>152,559.70</u>	<u>\$49,291.85</u>	<u>32.31</u>
Total	<u>\$167,907.86</u>	<u>\$49,291.85</u>	<u>29.36</u>

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? \_\_\_\_\_ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					



11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary cause	Contributing cause
Decline in real estate values.....	x
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	x
Insufficient diversification.....	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	
Defalcation.....	
Heavy withdrawals of deposits.....	x
Failure of affiliated institution (Name).....	
Failure of correspondent (Name).....	
Failure of large debtor (Name).....	
Other causes, (specify).....	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture General farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1923-1924

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? \_\_\_\_\_ If so, give dates and amounts of all assessments \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

P

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

75

NEBRASKA

.....

1. Name of bank Farmers and Merchants Bank Town or City Morrill County Scotts Bluff

2. Date organized 2-1-1909 Date suspended 8-26-22 Population of town or city\* 772

3. Federal reserve district Ten Member or nonmember of F. R. System Non member

4. Number of branches operated: In city of parent bank \_\_\_\_\_

Outside city of parent bank\*\* \_\_\_\_\_

5. Was this bank a member of a chain or group? If so give the name of the chain or group \_\_\_\_\_

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date\*) August 26, 1922

Loans and discounts:

On real estate..... \$ \_\_\_\_\_

Other..... \_\_\_\_\_

Total loans and discounts..... \$ 348,177.67

Real estate acquired in satisfaction of debts..... \_\_\_\_\_

Investments..... \_\_\_\_\_

All other resources..... 20,970.57

Total resources..... 369,148.24

Capital..... 25,000.00

Surplus and undivided profits..... 2,352.18

Deposits:

Due to banks\*\*..... \$ 198.83

Demand deposits, including U. S. Govt. deposits..... 149,506.10

Time deposits, including postal savings..... 39,661.26

Total deposits..... \$ 189,366.19

Borrowings from F. R. bank..... \_\_\_\_\_

Borrowings from other banks..... 155,000.00

All other liabilities..... 2,134.23

Total liabilities..... 369,148.24

7. Has this bank been reopened? \_\_\_\_\_ If so give:

Date of reopening \_\_\_\_\_

Name under which reopened \_\_\_\_\_

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

\* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

\*\* Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? \_\_\_\_\_ If so give:

Name of bank by which taken over \_\_\_\_\_

Date taken over \_\_\_\_\_

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: **June 30, 1930**

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	155,000.00	155,000.00	---	155,000.00	100
Preferred claims....	198,052.02	28,552.02	169,500.00	198,052.02	100
General claims....	None	---	---	---	
Total claims....	353,052.02	183,552.02	169,500.00	353,052.02	100

10. Has this bank been finally liquidated? \_\_\_\_\_ If so give:

Date liquidation was completed \_\_\_\_\_

Collections:

From liquidation of assets..... \$ \_\_\_\_\_

From assessments on shareholders..... \_\_\_\_\_

Other collections (explain)..... \_\_\_\_\_

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ \_\_\_\_\_

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....	x	
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... <u>over. loaning</u> .....		x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture general farming

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? 1920 - 21

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments

Collections on stockholders liability 1927 to 1930 \$20,066.65



[Redacted]

[Redacted]

[Redacted]