

421.11-6 - Bank Suspensions Since Jan 1 1921
Nonmember State Banks Minn T-Miss D
Committee on Branch Group & Chain Banking

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 215

..... Minnesota

1. Name of bank Tabor State Bank Town or City Tabor County Polk
2. Date organized 9-18-16 Date suspended 7-16-27 Population of town or city* 105
3. Federal reserve district 9 Member or nonmember of F. R. System None
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 7-16-27

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 49,677.15

Real estate acquired in satisfaction of debts..... 4,923.29

Investments..... ---

All other resources..... 20,171.95

Total resources..... \$74,772.39

Capital..... \$10,000.00

Surplus and undivided profits..... 3,000.00

Deposits:

Due to banks**..... } \$ _____

Demand deposits, including U. S. Govt. deposits.....) 15,800.16

Time deposits, including postal savings..... 43,725.74

Total deposits..... \$ 59,525.90

Borrowings from F. R. bank..... ---

Borrowings from other banks..... ---

All other liabilities..... 7,246.49

Total liabilities..... \$59,525.90
74,772.39

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$3,217.26	\$3,217.26	✓	\$3,217.26	100%
General claims . . .	55,245.27	11,217.60	✓	11,217.60	20%
Total claims . . .	\$58,462.53	14,435.	✓	14,435	24.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve and poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

100% - 7-25-25 - \$10,000 Paid 4-23-26
Statutory assessment \$10,000; Assessment ordered 12-17-27

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 370

.....Minnesota.....

1. Name of bank First State Bank Town or City Taopi County Mower

2. Date organized 4-10-08 Date suspended 5-6-26 Population of town or city* 100

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 5-6-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>30,757.24</u>
Real estate acquired in satisfaction of debts.....	_____
Investments.....	_____
All other resources.....	<u>7,160.05</u>
Total resources.....	<u>\$37,917.29</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>500.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$15,740.25</u>
Time deposits, including postal savings.....	<u>9,356.89</u>
Total deposits.....	\$ <u>25,097.15</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>1,300.00</u>
All other liabilities.....	<u>1,020.14</u>
Total liabilities.....	<u>\$26,397.15</u>
	<u>37,917.29</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 10-4-28

Collections:

From liquidation of assets.....	\$ 27,065.44
From assessments on shareholders.....	1,500.00
Other collections (explain) <u>Int on daily bal</u>	320.88
Total collections.....	<u>\$28,886.32</u>

Offsets to claim (loans paid, etc.)..... \$ \$979.14

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	-----				
Preferred claims. . . .	-----				
General claims. . . .	\$25,552.66	\$25,552.66	0	\$25,552.66	100%
Gen Cl-Bills Pay	1,300.00		\$1,300.00	1,300.00	100%
Total claims. . . .	<u>\$26,852.66</u>	<u>25,553</u>	<u>1,300</u>	<u>26,853</u>	<u>100</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 12-15-27

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 251

..... Minnesota

1. Name of bank State Bank of Tenney Town or City Tenney County Wilkin
2. Date organized 7-1-04 Date suspended 4-3-28 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-3-28

Loans and discounts:

On real estate \$ _____

Other _____

Total loans and discounts \$ 59,593.24

Real estate acquired in satisfaction of debts ---

Investments 73 12,566.21

All other resources { 8,889.01

Total resources ~~\$81,048.46~~ 81,311.58

Capital \$10,000.00

Surplus and undivided profits 2,000.00

Deposits:

Due to banks**) \$ _____

Demand deposits, including U. S. Govt. deposits) \$18,851.28

Time deposits, including postal savings 30,460.30

Total deposits \$ \$49,311.58

Borrowings from F. R. bank ---

Borrowings from other banks 20,000.00

All other liabilities --

Total liabilities ~~\$81,311.58~~

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims	\$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	\$10,390.91	\$10,390.91	0	\$10,390.91	100%
Preferred claims. . . .	23.25	23.25	0	23.25	100%
General claims. . . .	40,007.12	25,732.57	0	25,732.57	55%
Gen Cl-Bills Pay	20,000.00	3,726.72	\$16,273.28	20,000.00	100%
Total claims. . . .	\$70,421.28	39,874.	16,273.	56,147.	79.7
	50,421.28			36,146.73	71.6

64.3

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Lack of reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 6-21-28

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 127

..... Minnesota

1. Name of bank Citizens State Bank Town or City Thief River Falls County Pennington
2. Date organized 10-24-03 Date suspended 1-5-24 Population of town or city* 5250
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-5-24

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>624,704.70</u>
Real estate acquired in satisfaction of debts.....	<u>89,385.00</u>
Investments.....	<u>631 6,000.00</u>
All other resources.....	<u>68,776.41</u>
Total resources.....	<u>\$788,866.11</u>
Capital.....	<u>\$50,000.00</u>
Surplus and undivided profits.....	<u>10,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$111,347.92</u>
Time deposits, including postal savings.....	<u>485,679.98</u>
Total deposits.....	\$ <u>597,027.90</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>94,500.00</u>
All other liabilities.....	<u>22,678.77</u> <u>14,659.44</u>
Total liabilities.....	<u>\$706,187.34 788,866.11</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...	-----	✓	✓	✓	✓
Preferred claims...	\$7,421.92	\$7,421.92	✓	\$7,421.92	100%
General claims...	592,905.69	120,339.63	✓	129,339.63	20% 21.8
Gen Cl-Bills P	94,500.00	1,665.77	\$92,834.23	94,500.00	100%
Total claims..	\$694,827.61	✓	✓	239,262.55	33% 22.8
	600,827.61			136,761.55	

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...					
Preferred claims...					
General claims...					
Total claims...					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) . . . <u>Frozen assets</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$50,000; Assessment ordered 8-13-25 _____

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 153

.....Minnesota.....

1. Name of bank Far & Mer St Bk Town or City Thief River Falls ~~Rolls~~ Pennington

2. Date organized 3-16-18 Date suspended 11-5-25 Population of town or city* 5,250

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

*24,000,000
31,433,55*

6. Condition figures, as of (date*) 11-5-25

Loans and discounts:

On real estate \$ _____
 Other _____
 Total loans and discounts \$ 182,283.76

Real estate acquired in satisfaction of debts ¹⁹² 30,041.70
 Investments 10,196.34
 All other resources 37,778.33
 Total resources \$260,300.13 ✓

Capital \$25,000.00
 Surplus and undivided profits 5,000.00

Deposits:

Due to banks**) \$ _____
 Demand deposits, including U. S. Govt. deposits) \$129,536.28
 Time deposits, including postal savings) 76,031.07
 Total deposits \$ 205,567.35 ✓

Borrowings from F. R. bank ---
 Borrowings from other banks 24,248.40
 All other liabilities 484.38
 Total liabilities \$229,815.75 260,300.13 ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	\$4,211.07	\$4,211.07	<i>/</i>	\$4,211.07	100%
Preferred claims....	19,933.68	19,933.68	<i>/</i>	19,933.68	100%
General claims....	156,827.85	31,376.65	<i>/</i>	31,376.65	20%
Gen Cl-Bills P.	24,248.40		\$24,248.40	24,248.40	100%
Total claims....	\$205,221.00	55,521.40	24,248	49,770	38.9
	180,972.60	55,521.40		55,521.40	30.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets and Depleted reserve	X	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes _____ If so, give dates and amounts of all assessments _____

100% - \$25,000 Paid 5-10-24

Statutory assessment \$25,000; Assessment ordered 9-1-26

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

.....Minnesota.....

1. Name of bank Farmers State Bank Town or City Tintah County Traverse
2. Date organized 2-3-06 Date suspended 11-13-26 Population of town or city* 350
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-13-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>109,841.94</u>
Real estate acquired in satisfaction of debts.....	<u>9,887.07</u>
Investments.....	_____
All other resources.....	<u>17,766.67</u>
Total resources.....	<u>\$137,495.68</u> <i>110</i> 137,495.68 <i>147,007.23</i>
Capital.....	\$ <u>15,000.00</u>
Surplus and undivided profits.....	<u>9,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$36,815.10</u>
Time deposits, including postal savings.....	<u>73,492.13</u>
Total deposits.....	\$ <u>110,307.23</u>
Borrowings from F. R. bank.....	---
Borrowings from other banks.....	<u>7,700.00</u>
All other liabilities.....	---
Total liabilities.....	<u>\$148,007.23</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund Collateral	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$4,750.17	\$4,750.17	o	\$4,750.17	100%
General claims . . .	100,759.56	63,616.21	o	63,616.21	60%
Gen Cl-Bills Pay	7,700.00	495.55	\$7,204.45	7,700.00	100%
Total claims . . .	\$113,209.73	68,867.	7,704.	76,066.	67.2
	105,509.73			68,366.38	64.8

63.078
64.8

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$15,000; Assessment ordered 5-20-27

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 106

..... Minnesota

1. Name of bank Trail State Bank Town or City Trail County Polk

2. Date organized 7-28-13 Date suspended 11-28-24 Population of town or city* 250

3. Federal reserve district 9 Member or nonmember of F. R. System None

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-28-24

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ 125,570.52	
Real estate acquired in satisfaction of debts.....	28,846.11	
Investments.....	1,139.36	127
All other resources.....	8,020.27 7,728.93	
Total resources.....	\$163,384.93 171,305.19 ✓	
Capital.....	\$10,000.00	
Surplus and undivided profits.....	6,000.00	

Deposits:

Due to banks**.....)	\$ _____	
Demand deposits, including U. S. Govt. deposits.....)	\$34,644.55	
Time deposits, including postal savings.....	81,608.05	
Total deposits.....	\$ 116,252.60	
Borrowings from F. R. bank.....	-----	
Borrowings from other banks.....	22,653.45	
All other liabilities.....	Redis 16,399.14	sd
Total liabilities.....	\$171,305.19 ✓	

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----	-----	-----	-----	-----
Preferred claims . . .	\$6,534.04	\$6,534.04	-----	\$6,534.04	100%
General claims . . .	101,878.88	10,178.83	-----	10,187.83	10%
Gen Cl-Bills P.	22,853.45	764.50	\$33,409.64	34,174.14	87.5
Total claims . . .	\$131,006.37	17,471.17	-----	50,896	34.5
	39052.59	147,465.51	-----	-----	-----
	108,412.92	16,712.87	-----	16,721.87	15.4

+ Gen
Redis.

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets and Depleted reserve	X	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **Yes** _____ If so, give dates and amounts of all assessments _____

\$7,500 - Paid 12-14-23

Statutory assessment \$10,000; Assessment ordered 5-29-25

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 359

..... Minnesota

1. Name of bank Commercial State Bank Town or City Triumph County Martin

2. Date organized 10-4-15 Date suspended 1-22-24 Population of town or city* 450

3. Federal reserve district 9 Member or nonmember of F. R. System None

4. Number of branches operated: In city of parent bank ---

Outside city of parent bank** --

5. Was this bank a member of a chain or group? If so give the name of the chain or group ---

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-22-4

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>54,394.25</u>
Real estate acquired in satisfaction of debts.....	<u>1,550.00</u>
Investments.....	_____
All other resources.....	<u>10,598.14</u>
Total resources.....	<u>\$66,542.39</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$14,425.17</u>
Time deposits, including postal savings.....	<u>17,629.37</u>
Total deposits.....	\$ <u>32,054.54</u>
Borrowings from F. R. bank.....	<u>----</u>
Borrowings from other banks.....	<u>20,500.00</u>
All other liabilities.....	<u>1,987.85</u>
Total liabilities.....	<u>\$66,542.39</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 11-21-29

Collections:

From liquidation of assets.....	\$ <u>32,424.32</u>
From assessments on shareholders.....	<u>3,385.96</u>
Other collections (explain) <u>Int. on daily bal</u>	<u>579.27</u>
Total collections.....	<u>\$36,389.55</u> ✓

Offsets to claim (loans paid, etc.)..... \$ 862.74

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----	---	--	--	--
Preferred claims . . .	\$226.95	\$226.95	--	\$226.95	100%
General claims . . .	34,134.05	12,781.55	--	12,781.55	37.4%
Gen Cl-Bills P.	20,500.00	--	\$20,500.00	20,500.00	100%
Total claims . . .	\$54,861.00	\$13,009.	\$20,500.00	\$33,509.	61.1%

34361.00 13008.50 13008.50 37.8

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **No** _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 2-15-25 _____

1217

R

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 18

..... Minnesota

1. Name of bank Commercial State Bank Town or City Triumph County Martin
2. Date organized 10-4-15 Date suspended 1-25-22 Population of town or city* 450
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-25-22

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>51,684.85</u>
Real estate acquired in satisfaction of debts.....	_____
Investments.....	⁵² _____
All other resources.....	<u>5,930.42</u> 8,768.86
Total resources.....	<u>\$57,615.27</u> <u>66,384.13</u>
Capital.....	\$ <u>10,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$9,819.03</u>
Time deposits, including postal savings.....	<u>29,565.10</u>
Total deposits.....	\$ <u>\$39,384.13</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>15,000.00</u>
All other liabilities.....	_____
Total liabilities.....	<u>\$66,384.13</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 2-9-22

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>"</u>
General claims.....	<u>"</u>	<u>"</u>
Total.....	<u>_____</u>	<u>_____</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **No** _____ If so, give dates and amounts of all assessments _____

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

252

Name of State

..... Minnesota

1. Name of bank Citizens State Bank Town or City Trosky County Pipestone
2. Date organized 3-13-08 Date suspended 5-18-28 Population of town or city* 110
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Handwritten: 10,706.67

6. Condition figures, as of (date*) 5-18-28

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....		\$ 54,103.22
Real estate acquired in satisfaction of debts.....		20,900.00
Investments.....		19,275.53
All other resources.....		4,510.36 6,542.57
Total resources.....		\$100,821.52 105,331.78
Capital.....		\$15,000.00
Surplus and undivided profits.....		5,000.00

Deposits:

Due to banks**.....)	\$ _____	
Demand deposits, including U. S. Govt. deposits.....)	\$50,388.23	
Time deposits, including postal savings.....	29,565.96	
Total deposits.....		\$ 79,954.19
Borrowings from F. R. bank.....	_____	
Borrowings from other banks.....		5,377.59
All other liabilities.....	_____	
Total liabilities.....		\$105,331.78

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims.	-----				
Preferred claims.	\$18,682.69	\$18,682.69	0	\$18,682.69	100%
General claims.	54,742.57	-----	0	-----	-----
Gen Cl-Bills Pay	5,000.00	0	\$5,000.00	5,000.00	100%
Total claims.	\$78,425.26	18,682.69	5,000	23,682.69	30.2
	78425.26	18682.69		18682.69	25.4

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims.					
Preferred claims.					
General claims.					
Total claims.					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

100% - \$25,000 - 10-8-24 Paid 5-26-25

\$40,000 - 3-18-26 Paid 7-30-26

Statutory assessment \$15,000; Assessment ordered 8-1-28

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 121

..... Minnesota

1. Name of bank Security State Bank Town or City Twin Valley County Norman

2. Date organized 3-9-14 Date suspended 3-24-24 Population of town or city* 1000

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-24-24

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 260,403.19
Real estate acquired in satisfaction of debts.....	11,048.52
Investments.....	1,655.35
All other resources.....	19,204.08
Total resources.....	\$292,311.14 405,821.39
Capital.....	\$20,000.00
Surplus and undivided profits.....	6,000.00

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	\$41,194.60
Time deposits, including postal savings.....	147,076.96
Total deposits.....	\$ 188,271.56
Borrowings from F. R. bank.....	----
Borrowings from other banks.....	59,606.55
All other liabilities Rediscounts & overdraft	131,943.28
Total liabilities.....	\$405,821.39

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----	-----	-----	-----	-----
Preferred claims . . .	\$3,265.74	\$3,265.74	-----	\$3,265.74	100%
General claims . . .	186,235.99	9,311.80	-----	8,311.80	5%
Gen Cl - B. P. & Reditors	191,549.83	-----	\$169,660.95	169,660.95*	100%*
Total claims	\$381,051.56	12,577.54	169,660.95	182,238.49	47.8

Paid by compromise 189,501.73

12,577.54 616

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$20,000; Assessment ordered 7-1-25

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

284

Name of State

..... Minnesota

1. Name of bank Farmers State Bank Town or City Tyler County Lincoln
2. Date organized 3-15-14 Date suspended 7-9-28 Population of town or city* 1000
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 7-9-28

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 393,868.18

Real estate acquired in satisfaction of debts..... ---

Investments..... 32,522.33

All other resources..... 46,735.32

Total resources..... ~~\$473,125.83~~ 476,804.93

Capital..... \$40,000.00

Surplus and undivided profits..... 20,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$104,201.71

Time deposits, including postal savings..... 250,407.21

Total deposits..... \$ 354,608.92

Borrowings from F. R. bank..... ---

Borrowings from other banks..... 61,929.36

All other liabilities..... 266.65

Total liabilities..... \$476,804.93

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	-----				
Preferred claims. . . .	\$15,672.50	\$6,773.53	0	\$6,773.53	43%
General claims. . . .	329,693.79	87,215.97	0	87,215.97	25%
Gen Cl-Bills Pay	61,929.36		\$61,929.36	61,929.36	100%
Total claims. . . .	\$407,295.65	93,990.	61,929.	155,919.	75.2
	345,366.29			93,989.50	270

26.5

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Lack of reserve & poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$40,000; Assessment ordered 8-25-28

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 147

..... Minnesota

1. Name of bank Ulen State Bank Town or City Ulen County Clay

2. Date organized 9-12-10 Date suspended 6-15-25 Population of town or city* 600

3. Federal reserve district 9 Member or nonmember of F. R. System None

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 6-15-25

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>263,823.55</u>
Real estate acquired in satisfaction of debts.....	<u>29,950.00</u>
Investments.....	<u>16,687.60</u>
All other resources.....	<u>8,580.41</u>
Total resources.....	\$ 319,041.56 <u>308,642.97</u>
Capital.....	\$ <u>25,000.00</u>
Surplus and undivided profits.....	<u>7,500.00</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>\$79,294.99</u>
Time deposits, including postal savings.....	<u>127,985.17</u>
Total deposits.....	\$ <u>207,280.16</u>
Borrowings from F. R. bank.....	-----
Borrowings from other banks.....	<u>82,862.81</u>
All other liabilities.....	-----
Total liabilities.....	<u>\$ 300,642.97</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	\$23,307.05	\$15,112.14	0	\$15,112.14	65%
Preferred claims . . .	13,021.99	5,797.54	0	5,797.54	45%
General claims . . .	168,850.55	----	0	----	----
Gen Cl-Bills Pay	82,862.81	20,910.00	\$81,993.06	81,993.06	98%
Total claims . . .	\$288,042.40 205,199.59	20,910.00	81,993.06	102,903.06 20,909.68	35.7 10.2

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets and depleted reserve	X	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? NO If so, give dates and amounts of all assessments _____

Statutory assessment \$25,000; Assessment ordered 8-24-26

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 40

Minnesota.....

1. Name of bank State Bank of Verdi Town or City Verdi County Lincoln

2. Date organized 4-2-08 Date suspended 4-29-24 Population of town or city* 150

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-29-24

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>86,405.32</u>
Real estate acquired in satisfaction of debts.....	<u>24,000.67</u>
Investments.....	<u>86</u> <u>-----</u>
All other resources.....	<u>5,349.23</u>
Total resources.....	<u>\$115,755.22</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>7,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$32,908.01</u>
Time deposits, including postal savings.....	<u>52,818.73</u>
Total deposits.....	\$ <u>85,726.73</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>10,215.00</u>
All other liabilities.....	<u>{ 1,338.49</u> <u>1,475.00</u>
Total liabilities.....	<u>\$97,416.73 115,755.22</u>

7. Has this bank been reopened? — Yes — If so give:

Date of reopening 11-3-24

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>-----</u>
Preferred claims.....	<u>None</u>	<u>-----</u>
General claims.....	<u>-----</u>	<u>50%</u>
Total.....	<u>-----</u>	<u>-----</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **Yes** _____ If so, give dates and amounts of all assessments _____

\$10,000 - Paid 10-11-26

New Capital & surplus subscribed at reopening.

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 355

..... Minnesota

1. Name of bank Far & Mer State Bank Town or City Verndale County Wadena

2. Date organized 8-31-15 Date suspended 11-10-23 Population of town or city* 700

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-10-23

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>71,174.02</u>
Real estate acquired in satisfaction of debts.....	<u>3,355.00</u>
Investments.....	<u>1,000.00</u>
All other resources.....	<u>3,796.14</u>
	<u>12,190.44</u>
Total resources.....	\$87,719.46 <u>91,515.60</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>19,482.68</u>
Time deposits, including postal savings.....	<u>40,081.92</u>
Total deposits.....	\$ <u>59,564.60</u>
Borrowings from F. R. bank.....	<u>----</u>
Borrowings from other banks.....	<u>19,951.00</u>
All other liabilities.....	<u>----</u>
Total liabilities.....	<u><u>\$91,515.60</u></u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 1-19-31

Collections:

From liquidation of assets.....	\$ <u>48,046.20</u>
From assessments on shareholders.....	<u>3,154.02</u>
Other collections (explain) <u>Claim and Int on bal.</u>	<u>3,318.05</u>
Total collections.....	<u>\$54,518.27</u>

Offsets to claim (loans paid, etc.)..... \$ 5,161.51

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	\$922.40	\$922.40	<u>0</u>	\$922.40	100%
Preferred claims. . . .	2,138.79	2,138.79	<u>0</u>	2,138.79	100%
General claims. . . .	56,104.09	21,388.50	<u>0</u>	21,388.50	37.98% 38.1
Gen Cl-Bills Pay	19,951.00	1,990.20	\$17,960.80	19,951.00	100%
Total claims. . . .	\$79,116.28 59,165.28	26,440	17,961	44,401 24,449.69	56.7 41.3

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) . . . <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

\$1,800 - Paid - 10-28-23

Statutory assessment \$10,000; Assessment ordered 5-11-25

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

266

Name of State

.....
Minnesota
.....

1. Name of bank Vernon Center St Bk Town or City Vernon Center County Blue Earth
2. Date organized 12-27-04 Date suspended 5-21-28 Population of town or city* 325
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

*9 was bank
\$ 7,472.98 affect*

6. Condition figures, as of (date*) 5-21-28

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>78,850.18</u>
Real estate acquired in satisfaction of debts.....	<u>14,984.25</u>
Investments.....	⁹⁰ <u>11,498.50</u>
All other resources.....	<u>22,797.29</u> ^{589.86}
Total resources.....	\$128,130.22 <u>178,720.08</u> ✓
Capital.....	<u>\$15,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>57,626.35</u>
Time deposits, including postal savings.....	<u>49,059.03</u>
Total deposits.....	\$ <u>\$106,685.38</u> ✓
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>5,034.70</u>
Total liabilities.....	<u>\$178,720.08</u> ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	\$8,920.96	\$8,920.96	0	\$8,920.96	100%
Preferred claims. . .	198.12	198.12	0	198.12	100%
General claims. . . .	93,366.19	74,692.95	0	74,692.95	80%
Total claims. . . .	\$102,485.27	83,812.	0	83,812.	81.8

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

100% - \$20,000 - 1-30-24 - Reduced to \$12,000 Paid 1-3-25

Statutory assessment \$15,000; Assessment ordered 7-13-28

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 177

.....Minnesota.....

1. Name of bank Farmers State Bank Town or City Villard County Pope

2. Date organized 11-3-16 Date suspended 10-26-26 Population of town or city* 500

3. Federal reserve district 9 Member or nonmember of F. R. System Yes

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-26-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>59,441.43</u>
Real estate acquired in satisfaction of debts.....	<u>6,535.21</u>
Investments.....	<u>64 4,739.94</u>
All other resources.....	<u>} 2,180.24</u> <u>10,443.76</u>
Total resources.....	<u>\$81,160.34</u> <u>83,340.58</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>19,469.96</u>
Time deposits, including postal savings.....	<u>39,736.77</u>
Total deposits.....	\$ <u>59,206.73</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>12,133.85</u>
All other liabilities.....	<u>-----</u>
Total liabilities.....	<u>\$83,340.58</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund Collateral	Total payments	Per cent of payments to claims allowed
Secured claims . . .	\$2,519.48	\$2,519.48	0	\$2,519.48	100%
Preferred claims . . .	566.50	566.50	0	566.50	100%
General claims . . .	54,649.51	19,127.33	0	19,127.33	35%
Cl-Bills Pay	12,133.85	0	\$12,133.85	12,133.85	100%
Total claims . . .	\$69,869.34	27,713	12,134	31,317	49.2
	59,735.49			22,213.31	

37.2

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 9-12-27

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

232

Name of State

.....Minnesota.....

1. Name of bank Villard State Bank Town or City Villard County Pope

2. Date organized 8-21-06 Date suspended 3-31-27 Population of town or city* 500

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 8-21-06

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>42,894.63</u>
Real estate acquired in satisfaction of debts.....	<u>16,859.99</u>
Investments.....	⁵⁵ <u>12,350.00</u>
All other resources.....	<u>18,427.87</u>
Total resources.....	<u>\$90,532.49</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$33,650.02</u>
Time deposits, including postal savings.....	<u>36,616.40</u>
Total deposits.....	\$ <u>70,266.42</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>5,185.00</u>
All other liabilities.....	<u>3,081.07</u>
Total liabilities.....	<u>\$75,451.42</u> <u>90,532.49</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	\$11,685.92	\$11,685.92	0	\$11,685.92	100%
Preferred claims. . .	4,748.38	4,748.38	0	4,748.38	100%
General claims. . . .	56,445.72	19,756.00	0	19,756.00	35%
Gen Cl-Bills Pay.	5,185.00	0	\$5,185.00	5,185.00	100%
Total claims. . . .	\$78,065.02	36,190.	5,185.	41,375.	53.0
	72,880.02			36,190.30	49.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 10-19-27

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

247

Name of State

.....Minnesota.....

1. Name of bank Merchants State Bank Town or City Virginia County St. Louis

2. Date organized 1-19-18 Date suspended 3-30-27 Population of town or city* 17,000

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-30-27

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 288,065.82
Real estate acquired in satisfaction of debts.....	7,585.12
Investments.....	431 143,196.91
All other resources.....	35,751.55
Total resources.....	\$474,599.40
Capital.....	\$50,000.00
Surplus and undivided profits.....	10,000.00

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	\$211,349.60
Time deposits, including postal savings.....)	142,128.87
Total deposits.....	\$ 353,478.47
Borrowings from F. R. bank.....	---
Borrowings from other banks.....	45,000.00
All other liabilities.....	{ 1,303.40 14,817.53
Total liabilities.....	\$413,396.00
	474,599.40

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims... \$	130,041.92	\$118,073.85	✓	\$118,073.85	91%
Preferred claims... \$	334.13	334.13	✓	334.13	100%
General claims... \$	214,509.63	118,021.44	✓	118,021.44	55%
Gen Cl-Bills P. \$	45,000.00	✓	\$45,000.00	45,000.00	100%
Total claims... \$	389,885.68	236,429.44	45,000.00	281,429.44	72%
	844,885.68			236,429.42	68.5%

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims... \$					
Preferred claims... \$					
General claims... \$					
Total claims... \$					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits	X	X
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve a/c run on bank	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

80% - 8-23-24 - \$40,000

Statutory assessment \$50,000; Assessment ordered 12-24-27

8

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 179

Minnesota

.....

1. Name of bank Farmers State Bank Town or City Wabasso County Redwood
2. Date organized 10-12-16 Date suspended 11-30-26 Population of town or city* 500
3. Federal reserve district 9 Member or nonmember of F. R. System Yes
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-30-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 146,077.95
Real estate acquired in satisfaction of debts.....	30,066.12
Investments.....	146 -----
All other resources.....	{ 2983.42 19,598.86
Total resources.....	\$195,743.83 198,726.35
Capital.....	\$20,000.00
Surplus and undivided profits.....	6,000.00

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	\$42,025.43
Time deposits, including postal savings.....	98,104.77
Total deposits.....	\$ 140,130.20
Borrowings from F. R. bank.....	27,926.15
Borrowings from other banks.....	4,670.00
All other liabilities.....	\$198,726.35
Total liabilities.....	=====

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$5,110.00	\$5,110.00	o	\$5,110.00	100%
General claims . . .	130,714.33	58,848.12	o	58,848.12	45%
Gen 01-Bills Pay	27,926.15		\$27,926.15	27,926.15	100%
Total claims . . .	\$163,750.48	63,958	27,926	91,884	56.1
	135,824.33			63,958.12	

47.1

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$20,000; Assessment ordered 9-16-27

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 170

Minnesota

1. Name of bank Soo State Bank Town or City Wahkon County Mille Lacs
2. Date organized 9-24-08 Date suspended 3-18-26 Population of town or city* 300
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-18-26

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....		\$ 48,305.14
Real estate acquired in satisfaction of debts.....		26,814.83
Investments.....		50 2,111.52
All other resources.....		{ 777.44 8,697.28
Total resources.....		\$85,928.77 86,706.21
Capital.....		\$15,000.00
Surplus and undivided profits.....		1,000.00

Deposits:

Due to banks**.....)	\$ _____	
Demand deposits, including U. S. Govt. deposits.....)	\$17,803.59	
Time deposits, including postal savings.....	44,189.24	
Total deposits.....		\$ 61,992.83
Borrowings from F. R. bank.....		-----
Borrowings from other banks.....		8,713.38
All other liabilities.....		-----
Total liabilities.....		\$ 86,706.21

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$2,663.71	\$2,663.71	0	\$2,663.71	100%
General claims . . .	56,156.04	14,043.19	0	14,043.19	26%
Gen Cl-Bills P. . .	8,897.10		\$8,897.10	8,897.10	100%
Total claims . . .	\$67,716.85	16,707.	8,897.	25,604.	37.9
	58,819.75			16,706.90	

28.4

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Frozen assets & depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

40% - \$6,000 - 11-24-24 \$5,840 Paid 6-24-25

Statutory assessment \$15,000; Assessment ordered 8-20-26

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

358

.....Minnesota.....

1. Name of bank State Bank of Walters Town or City Walters County Faribault

2. Date organized 5-15-07 Date suspended 9-16-24 Population of town or city* 150

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-16-24

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 128,211.52

Real estate acquired in satisfaction of debts..... 13,412.62

Investments..... 5,024.30

All other resources..... 19,919.40

Total resources..... ~~\$166,567.84~~ 169,782.65

Capital..... \$10,000.00

Surplus and undivided profits..... ----

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$38,701.60

Time deposits, including postal savings..... 79,951.41

Total deposits..... \$ 118,653.01

Borrowings from F. R. bank..... ----

Borrowings from other banks..... 31,419.77

All other liabilities..... 9,209.87

Total liabilities..... ~~\$169,282.65~~

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 12-6-29

Collections:

From liquidation of assets.....	\$ 77,881.02
From assessments on shareholders.....	5,453.54
Other collections (explain) <u>Int on daily bal</u>	926.93
Total collections.....	<u>\$84,261.49</u>

Offsets to claim (loans paid, etc.)..... \$ 4,388.99

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	\$2,378.75	\$2,378.75	<u>o</u>	\$2,378.75	100%
Preferred claims	931.20	931.20	<u>o</u>	931.20	100%
General claims	111,242.71	36,373.91	<u>o</u>	36,373.91	32.6%
Gen <u>01-Bills P.</u>	31,419.77	3,487.19	\$21,534.79	25,021.98	79%
Total claims	\$145,972.43	<u>43,171</u>	<u>26,535</u>	<u>61,906</u>	<u>44.3</u>
	<u>114,552.66</u>			<u>39,683.86</u>	<u>34.6</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve and uncollectible assets</u>	X	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 9-26-25 _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 298

..... Minnesota

1. Name of bank Farmers State Bank Town or City Wanamingo County Goodhue

2. Date organized 12-2-04 Date suspended 11-19-29 Population of town or city* 350

3. Federal reserve district 9 Member or nonmember of F. R. System None

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-19-29

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>569,905.96</u>
Real estate acquired in satisfaction of debts.....	<u>12,000.00</u>
Investments.....	⁶¹² <u>41,849.04</u>
All other resources.....	<u>62,804.82</u>
Total resources.....	<u>\$686,559.82</u>
Capital.....	<u>\$50,000.00</u>
Surplus and undivided profits.....	<u>10,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$106,527.00</u>
Time deposits, including postal savings.....	<u>506,420.49</u>
Total deposits.....	\$ <u>612,947.49</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>12,000.00</u>
All other liabilities.....	<u>1,612.33</u>
Total liabilities.....	<u>\$634,947.49</u> <u>686,559.82</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Bank balance Payments from guaranty fund applied on B.P.	Total payments	Per cent of payments to claims allowed
Secured claims	\$29,569.29	\$29,569.29	0	\$29,569.29	100%
Preferred claims	3,837.70	3,837.70	0	3,837.70	100%
General claims	554,645.75	277,671.78	0	277,671.78	50%
Gen Cl-Bills P. . . .	12,000.00	0	\$12,000.00	12,000.00	100%
Total claims	\$600,052.74	311,079.	12,000.	393,079.	53.8
	591,052.74			311,078.77	52.6

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Closed by Bd of Dir for purpose of Other causes, (specify) reorganization	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$50,000 Assessment ordered 3-10-30

R

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 59

..... Minnesota

1. Name of bank First State Bank Town or City Watson County Chippewa

2. Date organized 11-12-03 Date suspended 2-27-26 Population of town or city* 225

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 2-27-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 316,983.10
Real estate acquired in satisfaction of debts.....	93,473.23
Investments.....	64.80
All other resources.....	<u>43,388.46</u>
Total resources.....	\$453,909.59 <u>456,747.33</u>
Capital.....	\$30,000.00
Surplus and undivided profits.....	6,000.00

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	\$63,517.75
Time deposits, including postal savings.....	<u>346,729.58</u>
Total deposits.....	\$ 410,247.33
Borrowings from F. R. bank.....	-----
Borrowings from other banks.....	<u>10,000.00</u>
All other liabilities.....	-----
Total liabilities.....	<u>\$416,247.33</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 7-29-26

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ None	-----
Preferred claims.....	None	-----
General claims.....	-----	50%
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

New Capital and Surplus subscribed at re-opening.

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 178

Minnesota

- Name of bank Waubun State Bank Town or City Waubun County Mahnomen
- Date organized 5-19-08 Date suspended 9-28-26 Population of town or city* 500
- Federal reserve district 9 Member or nonmember of F. R. System Non
- Number of branches operated: In city of parent bank ✓
Outside city of parent bank** ✓
- Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-28-26

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 157,347.07

Real estate acquired in satisfaction of debts..... 15,238.52

Investments..... 157 { 9,384.95

All other resources..... { 7,572.37

Total resources..... \$180,157.96 / 89,542.91 ✓

Capital..... \$15,000.00

Surplus and undivided profits..... 5,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$30,922.96

Time deposits, including postal savings..... 68,117.66

Total deposits..... \$ 99,040.62 ✓

Borrowings from F. R. bank..... -----

Borrowings from other banks..... } 52,025.00

All other liabilities..... *Reduced* } 18,477.29

Total liabilities..... \$189,542.91 ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund <i>pledged assets</i>	Total payments	Per cent of payments to claims allowed
Secured claims....	-----				
Preferred claims....	\$5,150.12	\$250.00	0	\$250.00	5%
General claims....	81,433.30	-----	0	-----	-----
Gen Cl-Bills P.	52,025.00		\$43,655.05	43,655.05	61.9
Total claims....	\$138,608.42	450.	43,655.05	43,905.05	27.9
70.502.29	157,085.71				
	86,583.42	250.00		250.00	.3

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **Yes** _____ If so, give dates and amounts of all assessments _____

25% \$3,750 - 12-2-24 Paid 3-31-25

Statutory assessment \$15,000; Assessment ordered 5-19-27

R

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 43

..... Minnesota

1. Name of bank State Bank of Waverly Town or City Waverly County Wright
2. Date organized 4-27-1893 Date suspended 9-24-24 Population of town or city* 500
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-24-24

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 267,205.65

Real estate acquired in satisfaction of debts..... 11,651.95

Investments..... ²⁸⁸ 20,640.10

All other resources..... 25,864.39

Total resources..... ~~\$325,362.09~~ 379,545.26

Capital..... \$ 25,000.00

Surplus and undivided profits..... 5,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$45,138.62

Time deposits, including postal savings..... 254,406.64

Total deposits..... \$ 299,545.26

Borrowings from F. R. bank..... ----

Borrowings from other banks..... ----

All other liabilities..... ----

Total liabilities..... ~~\$379,545.26~~

7. Has this bank been reopened? Yes If so give:

Date of reopening 5-14-25

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>----</u>
Preferred claims.....	<u>None</u>	<u>----</u>
General claims.....	<u>-----</u>	<u>40%</u>
Total.....	<u>=====</u>	<u>=====</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections, =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Frozen assets</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No _____ If so, give dates and amounts of all assessments _____

100% voluntary assessment at re-opening

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 302

..... Minnesota

1. Name of bank State Bank of Waverly Town or City Waverly County Wright
2. Date organized 4-27-1893 Date suspended 5-13-29 Population of town or city* 500
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 5-13-29

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>95,363.58</u>
Real estate acquired in satisfaction of debts.....	<u>33,897.69</u>
Investments.....	¹¹³ <u>17,500.00</u>
All other resources.....	<u>{ 2,404.94</u> <u>20,455.12</u>
Total resources.....	<u>\$167,216.39</u> ^{169,621.33}
Capital.....	<u>\$25,000.00</u>
Surplus and undivided profits.....	<u>5,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$32,672.52</u>
Time deposits, including postal savings.....	<u>92,948.81</u>
Total deposits.....	\$ <u>125,621.33</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>14,000.00</u>
All other liabilities.....	<u>-----</u>
Total liabilities.....	<u>\$169,621.33</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims...	\$6,994.43	\$6,994.43	0	\$6,994.43	100%
Preferred claims...	15,210.51	15,210.51	0	15,210.51	100%
General claims...	101,563.45	46,166.88	0	46,166.88	45%
en CI-Bills Pay	14,000.00	0	14,000.00	14,000.00	100%
Total claims..	\$137,768.39	68,372	14,000	82,372	59.8
	123,768.39			68,371.82	55.9

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...					
Preferred claims...					
General claims...					
Total claims...					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **Yes** _____ If so, give dates and amounts of all assessments _____

100% - \$25,000 - 2-28-24 Closed 9-24-24

Statutory liability \$25,000 Assessment ordered 8-12-29

R

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 41

..... Minnesota

1. Name of bank Weaver State Bank Town or City Weaver County Wabasha

2. Date organized 5-11-16 Date suspended 9-19-24 Population of town or city* 200

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-19-24

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 103,810.08

Real estate acquired in satisfaction of debts..... ---

Investments..... 1,493.21
 All other resources..... 7,152.65

Total resources..... ~~\$110,963.73~~ 112,456-

Capital..... \$12,000.00

Surplus and undivided profits..... 3,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$25,427.15

Time deposits, including postal savings..... 61,528.85

Total deposits..... \$ 86,956.00

Borrowings from F. R. bank..... ---

Borrowings from other banks..... 10,500.00

All other liabilities..... ---

Total liabilities..... ~~\$112,456.00~~

7. Has this bank been reopened? Yes If so give:

Date of reopening 2-18-25

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>---</u>
Preferred claims.....	<u>None</u>	<u>---</u>
General claims.....	<u>None</u>	<u>---</u>
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Uncollectible assets and depleted reserve</u>	X	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

190% voluntary assessment. 2/18/25.

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

14

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 322

Minnesota

1. Name of bank State Bank of Webster Town or City Webster County Rice

2. Date organized 12-12-12 Date suspended 1-31-30 Population of town or city* 200

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

Handwritten: 18,207.55

6. Condition figures, as of (date*) 1-31-30

Loans and discounts:

On real estate \$ _____
 Other _____
 Total loans and discounts \$ 164,338.99

Real estate acquired in satisfaction of debts None

Investments ²⁰¹ 36,967.50

All other resources 41,870.92

Total resources \$243,177.41

Capital \$20,000.00

Surplus and undivided profits 7,000.00

Deposits:

Due to banks**) \$ _____

Demand deposits, including U. S. Govt. deposits) 36,546.38

Time deposits, including postal savings 158,247.32

Total deposits \$ 194,793.70

Borrowings from F. R. bank _____

Borrowings from other banks 20,000.00

All other liabilities 1383.71

Total liabilities \$214,793.70

243,177.41

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims	\$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from maximum amount Collateral & Advanced	Total payments	Per cent of payments to claims allowed
Secured claims....	\$2,127.18	\$2,127.18	0	\$2,127.18	100%
Preferred claims....	5,937.35	5,937.35	0	5,937.35	100%
General claims	217,177.75	83,880.99	0	83,880.99	40%
CI - Bills Pay	20,000.00	0	\$20,000.00	20,000.00	100%
Total claims....	\$245,242.28	81,946.	20,000.	111,946.	45.6

225 242 28
91945.52
91945.53
40.8

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$20,000; Assessment ordered 5-23-30

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 188

Minnesota

1. Name of bank Far & Mer State Bank Town or City West Concord County Dodge

2. Date organized 5-15-11 Date suspended 4-29-26 Population of town or city* 1000

3. Federal reserve district 9 Member or nonmember of F. R. System None

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-29-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>144,596.24</u>
Real estate acquired in satisfaction of debts.....	<u>16,820.76</u>
Investments.....	<u>154 9,000.00</u>
All other resources.....	<u>19,017.32</u>
Total resources.....	<u>\$189,434.32</u>
Capital.....	<u>\$20,000.00</u>
Surplus and undivided profits.....	<u>5,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$52,984.82</u>
Time deposits, including postal savings.....	<u>99,568.00</u>
Total deposits.....	\$ <u>152,552.82</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>11,270.00</u>
All other liabilities.....	<u>611.48</u>
Total liabilities.....	<u>\$163,822.82</u> <u>189,434.30</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	\$7,171.25	\$7,171.25	0	\$7,171.25	100%
Preferred claims . . .	1,000.39	1,000.39	0	1,000.39	100%
General claims . . .	134,938.47	107,982.05	0	107,982.05	80%
CI-Bills Pay	11,270.00	0	\$11,270.00	11,270.00	100%
Total claims . . .	\$154,380.11	116,154.	11,270.	127,424.	82.5
	143,110.11			116,153.69	

81.2

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Frozen assets & depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$20,000; Assessment ordered 1-31-27

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 293

Minnesota

1. Name of bank West Union State Bank Town or City West Union County Todd

2. Date organized 6-16-11 Date suspended 10-22-29 Population of town or city* 169

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

Long 3

6. Condition figures, as of (date*) 10-22-29

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>29,683.74</u>
Real estate acquired in satisfaction of debts.....	<u>8,650.88</u>
Investments.....	³⁰ <u>6,075.00</u>
All other resources.....	<u>{ 12,748.13</u>
Total resources.....	<u>\$57,157.75 77,897.08</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$9,301.92</u>
Time deposits, including postal savings.....	<u>27,632.12</u>
Total deposits.....	\$ <u>36,934.04</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>6,166.35</u>
All other liabilities.....	<u>2,796.69</u>
Total liabilities.....	\$ <u>44,897.08 77,897.08</u> ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	\$4,765.36	\$4,765.36	0	\$4,765.36	100%
Preferred claims. . . .	1,116.20	1,116.20	0	1,116.20	100%
General claims. . . .	36,971.53	14,810.39	0	14,810.39	40%
Cl-Bills Pay	6,166.35	0	\$6,166.35	6,166.35	100%
Total claims. . . .	\$49,019.44	20,692.20	6,166.35	26,858.65	54.8%

42,853.09 20,691.95 20,691.95 48.3

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

Irregularities in this bank, difference in claims represented by irregularity claims for Liberty Bonds, checks, etc

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

100% - \$10,000 - 8-9-22 Paid 1-13-23
90% - \$ 9,000 - 9-24-23 Paid Voluntary assessment
50% - \$ 5,000 - 5-23-24
100% - \$10,000 - 6-6 -24 In lieu of 5-23-24 - Paid 6-3-24
 Statutory assessment \$10,000 Assessment ordered 12-27-29

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

..... Minnesota

1. Name of bank Farmers State Bank Town or City Wilder County Jackson

2. Date organized 9-22-1900 Date suspended 3-12-30 Population of town or city* 91

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-12-30

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 80,468.98
Real estate acquired in satisfaction of debts.....	3,100.00
Investments.....	8,000.00
All other resources.....	12,665.59
Total resources.....	<u>104,234.57</u>
Capital.....	\$10,000.00
Surplus and undivided profits.....	7,000.00

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits:.....)	30,911.84
Time deposits, including postal savings.....	42,861.39
Total deposits.....	\$ 73,773.23
Borrowings from F. R. bank.....	-----
Borrowings from other banks.....	9,000.00
All other liabilities.....	4,461.34
Total liabilities.....	<u>\$82,773.23</u> <u>104,234.57</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from collateral collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims	\$8,061.24	\$8,061.24	✓	\$8,061.24	100%
Preferred claims	6,623.84	1,506.23	✓	1,506.23	23%
General claims	58,391.12	---	✓	---	---
Gen Cl-Bills P.	9,000.00	0	9,000.00	9,000.00	100%
Total claims	\$82,076.20	9,567.	9,000.	18,567.	22.6
	73,076.20			9,567.47	13.1

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ No _____ If so, give dates and amounts of all assessments _____

Statutory Assessment \$10,000; Assessment ordered 5-23-30

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 35

..... Minnesota

1. Name of bank Farmers Security St Bk Town or City Willmar County Kandiyohi
2. Date organized 4-22-18 Date suspended 12-10-23 Population of town or city* 7500
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-10-23

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>192,577.20</u>
Real estate acquired in satisfaction of debts.....	<u>33,924.36</u>
Investments.....	<u>57.30</u>
All other resources.....	<u>7,912.09</u> <u>7,847.07</u>
Total resources.....	<u>\$234,405.93 231,378.02</u>
Capital.....	<u>\$50,000.00</u>
Surplus and undivided profits.....	<u>10,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$45,815.14</u>
Time deposits, including postal savings.....	<u>93,948.10</u>
Total deposits.....	\$ <u>139,763.24</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>37,614.78</u>
All other liabilities.....	_____
Total liabilities.....	<u>\$237,378.02</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 12-3-24

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>---</u>
Preferred claims.....	<u>None</u>	<u>---</u>
General claims.....	<u>None</u>	<u>---</u>
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

90% voluntary assessment paid at re-opening

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 139

..... Minnesota

1. Name of bank State Bank of Willow River Town or City Willow River County Pine
2. Date organized 5-21-08 Date suspended 6-24-25 Population of town or city* 275
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 6-24-25

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>112,375.65</u>
Real estate acquired in satisfaction of debts.....	<u>8,337.89</u>
Investments.....	¹¹⁸ <u>6,071.80</u>
All other resources.....	<u>{ 10,940.57</u>
Total resources.....	\$137,735.91 <u>138,663.04</u>
Capital.....	\$ <u>10,000.00</u>
Surplus and undivided profits.....	<u>4,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$50,572.20</u>
Time deposits, including postal savings.....	<u>64,787.39</u>
Total deposits.....	\$ <u>115,359.59</u>
Borrowings from F. R. bank.....	<u>----</u>
Borrowings from other banks.....	<u>4,750.00</u>
All other liabilities.....	<u>4,553.45</u>
Total liabilities.....	<u>\$138,663.04</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	\$3,014.00	\$3,014.00	_____	\$3,014.00	100%
Preferred claims....	2,092.77	2,092.77	_____	2,092.77	100%
General claims....	107,028.58	32,108.57	_____	32,108.57	30%
01-Bills P	4,750.00	_____	\$4,750.00	4,750.00	100%
Total claims....	\$116,885.35 112,135.35	27,215	4,750	41,915 37,215.34	35.9 33.2

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 8-26-26 _____

R

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 42

.....Minnesota.....

1. Name of bank Farmers State Bank Town or City Wilmont County Nobles

2. Date organized 12-4-12 Date suspended 6-19-24 Population of town or city* 400

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 6-19-24

Loans and discounts:

On real estate \$ _____
 Other _____
 Total loans and discounts \$ 159,139.93

Real estate acquired in satisfaction of debts -----

Investments ¹³⁹ -----

All other resources { 10,132.45
{ 13,039.31

Total resources ~~\$172,179.24~~ 182,911.69

Capital \$ 20,000.00

Surplus and undivided profits 10,000.00

Deposits:

Due to banks**) \$ _____

Demand deposits, including U. S. Govt. deposits) \$36,635.71

Time deposits, including postal savings 86,897.36

Total deposits \$ 123,533.07

Borrowings from F. R. bank -----

Borrowings from other banks 21,700.00

All other liabilities 7,678.62

Total liabilities ~~\$182,911.69~~

7. Has this bank been reopened? Yes If so give:

Date of reopening 1-24-25

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	-----
Preferred claims.....	<u>None</u>	-----
General claims.....	<u>-----</u>	<u>0</u>
Total.....	<u>-----</u>	<u>-----</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No _____ If so, give dates and amounts of all assessments _____

New Capital & Surplus paid at Reopening.

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 241

..... Minnesota

1. Name of bank Farmers State Bank Town or City Windom County Cottonwood
2. Date organized 8-1-07 Date suspended 11-14-27 Population of town or city* 2,500
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-14-37

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 251,756.82
Real estate acquired in satisfaction of debts.....	59,884.78
Investments.....	284 32,106.61
All other resources.....	{ 13,928.52 19,727.97
Total resources.....	\$363,476.18 377,404.10
Capital.....	\$35,000.00
Surplus and undivided profits.....	15,000.00

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	\$73,011.73
Time deposits, including postal savings.....	210,779.52
Total deposits.....	\$ 283,791.25
Borrowings from F. R. bank.....	---
Borrowings from other banks.....	43,613.45
All other liabilities.....	-----
Total liabilities.....	\$377,404.70

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims....	\$18,272.43	\$18,272.43	0	\$18,272.43	100%
Preferred claims....	19,014.23	19,014.23	0	19,014.23	100%
General claims....	241,953.94	84,724.72	0	84,724.72	35%
1-Bills Pay	43,613.45	0	\$43,613.45	43,613.45	100%
Total claims....	322,854.05 279,240.60	122,217.	43,613.	165,625. 122,011.38	57.3 43.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Lack of reserve and poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$35,000; Assessment ordered 1-30-29

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 12

.....**Minnesota**.....

1. Name of bank Farmers State Bank Town or City Windom County Cottonwood

2. Date organized 8-1-07 Date suspended 10-4-21 Population of town or city* 2500

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-4-21

Loans and discounts:		
On real estate.....	\$	_____
Other.....		_____
Total loans and discounts.....	\$	<u>621,887.68</u>
Real estate acquired in satisfaction of debts.....		<u>18,943.83</u>
Investments.....		<u>1,550.00</u>
All other resources.....		<u>19,806.42</u>
Total resources.....		<u>\$662,187.93</u>
Capital.....		<u>\$35,000.00</u>
Surplus and undivided profits.....		<u>3,000.00</u>
Deposits:		
Due to banks**.....)	\$	_____
Demand deposits, including U. S. Govt. deposits.....)		<u>\$119,155.02</u>
Time deposits, including postal savings.....		<u>429,408.09</u>
Total deposits.....	\$	<u>548,563.11</u>
Borrowings from F. R. bank.....		<u>----</u>
Borrowings from other banks.....		<u>29,700.00</u>
All other liabilities.....		<u>45,924.82</u>
Total liabilities.....		<u>\$578,263.11 662,187.93</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 7-1-22

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>None</u>
General claims.....	<u>"</u>	<u>None</u>
Total.....	<u>"</u>	<u>None</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

100% voluntary assessment paid 7/1/22

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 240

..... Minnesota

1. Name of bank Winnebago State Bank Town or City Winnebago County Faribault

2. Date organized 8-9-16 Date suspended 2-3-27 Population of town or city* 1650

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

26.905.49

6. Condition figures, as of (date*) 2-3-27

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 213,752.66

Real estate acquired in satisfaction of debts..... 16,805.84

Investments..... 5,330.00

All other resources..... 16,333.15

Total resources..... ~~\$252,221.65~~ 256,852.70 ✓

Capital..... \$25,000.00

Surplus and undivided profits..... 3,600.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) 91,993.03

Time deposits, including postal savings..... 90,868.78

Total deposits..... \$ 182,861.81 ✓

Borrowings from F. R. bank..... ---

Borrowings from other banks..... 13,426.56

All other liabilities..... *Redis* 31,964.33 *PA 10090*

Total liabilities..... ~~\$256,852.70~~ ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims.....	\$1,751.76	\$1,751.76	0	\$1,751.76	100%
Preferred claims.....	6,515.29	6,515.29	0	6,515.29	100%
General claims.....	150,753.96	15,075.39	0	15,075.39	10%
Cl-Bills Pay	13,426.56		\$13,426.56	13,426.56	100% - OK
Total claims.....	\$172,447.57	0	45,391	45,391	33.6
	204,411.90	23,342.44	45,391	68,733.44	

+ Radio en

159021.01 23342.44 23,342.44 14.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

100% - 10-7-25 - \$25,000 Paid 3-20-26

Statutory assessment \$25,000; Assessment ordered 10-1-27

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 300

..... Minnesota

1. Name of bank State Bank of Winsted Town or City Winsted County McLeod

2. Date organized 12-17-03 Date suspended 2-6-29 Population of town or city* 450

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 2-6-29

Loans and discounts:

On real estate \$ _____
 Other _____
 Total loans and discounts \$ 154,454.49

Real estate acquired in satisfaction of debts 41,041.83

Investments ¹⁵⁰ 5,000.00

All other resources { 4,662.70
20,486.78

Total resources \$ 220,983.10 ^{vs 215,645.80}

Capital \$10,000.00

Surplus and undivided profits 5,000.00

Deposits:

Due to banks**) \$ _____

Demand deposits, including U. S. Govt. deposits) 18,350.48

Time deposits, including postal savings 192,295.32

Total deposits \$ 210,645.80

Borrowings from F. R. bank -----

Borrowings from other banks -----

All other liabilities -----

Total liabilities \$ 210,645.80

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	\$2,835.99	\$2,835.99	0	\$2,835.99	100%
Preferred claims	603.47	603.47	0	603.47	100%
General claims	205,136.44	61,540.94	0	61,540.94	30%
Total claims	\$208,575.90	64,980.	0	64,980.	31.2

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 3-28-29

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 163

..... Minnesota

1. Name of bank Wolverton State Bank Town or City Wolverton County Wilkin
2. Date organized 10-11-02 Date suspended 12-22-26 Population of town or city* 250
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-22-26

Loans and discounts:

On real estate \$ _____
 Other _____
 Total loans and discounts \$ 148,268.29

Real estate acquired in satisfaction of debts 7,583.34

Investments ¹⁵⁴ 6,000.00

All other resources ~~8,743.52~~ 4,716.84

Total resources ~~\$166,568.47~~ \$174,812.03

Capital \$15,000.00

Surplus and undivided profits 5,000.00

Deposits:

Due to banks**) \$ _____

Demand deposits, including U. S. Govt. deposits) \$54,473.21

Time deposits, including postal savings) 78,133.33

Total deposits \$ 132,606.54

Borrowings from F. R. bank ---

Borrowings from other banks 22,205.49

All other liabilities ---

Total liabilities \$174,812.03

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$564.41	\$564.41	✓	\$564.41	100%
General claims . . .	127,712.70	12,849.92	✓	12,849.92	10%
en C1-Bills P.	22,205.49	2,320.85	\$9,377.27	11,698.12	53%
Total claims . . .	\$150,482.60	15,170.75	9,377.27	25,112.33	16.7
	129,277.11			13,414.33	10.5

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Name of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$15,000; Assessment ordered 9-20-27

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 97

Mississippi.....

1. Name of bank Commercial Bank & Co. Town or City Aberdeen County Monroe
2. Date organized 20 Date suspended 12/16/30 Population of town or city* 3922
3. Federal reserve district 1st Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12/16/30

Loans and discounts:

On real estate..... \$ 251,501.24
 Other..... _____

Total loans and discounts..... \$ 251,501.24

Real estate acquired in satisfaction of debts..... 32,768.67

Investments..... ^{2.65} 13,424.52

All other resources..... 36,295.72

Total resources..... 333,990.15

Capital..... 50,000.00

Surplus and undivided profits..... 15,000.00

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 91,794.13

Time deposits, including postal savings..... 113,685.02

Total deposits..... \$ 205,479.15

Borrowings from F. R. bank..... None

Borrowings from other banks..... 63,511.00

All other liabilities..... 333,990.15

Total liabilities..... 333,990.15

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims..... \$ _____		_____
Preferred claims..... _____		_____
General claims..... _____		_____
Total..... _____		_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	15004.97	7209.70	None	7209.70	% 48.04
General claims . . .	183,592.48	None	"		
Total claims . . .	198597.45	7209.70	"	7209.70	36.3

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments None yet

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 105

Mississippi

1. Name of bank Bank of Arcola Town or City Arcola County Washington
2. Date organized 1920 Date suspended 1-15-24 Population of town or city* 453
3. Federal reserve district 8-m Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank none
Outside city of parent bank** none
5. Was this bank a member of a chain or group? If so give the name of the chain or group none

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-5-24

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 72,873.16

Real estate acquired in satisfaction of debts..... None

Investments..... 500.00

All other resources..... 14,475.83

Total resources..... 88,848.99

Capital..... 25,000.00

Surplus and undivided profits..... 23,848.99

Deposits:

Due to banks**..... \$ 93.25

Demand deposits, including U. S. Govt. deposits..... 38,908.80

Time deposits, including postal savings..... 1,261.80

Total deposits..... \$ 40,263.85

Borrowings from F. R. bank..... None

Borrowings from other banks..... None

All other liabilities..... None

Total liabilities..... 88,848.99

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed 1929

Collections:

From liquidation of assets.....	\$ <u>22,154.63</u>
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	<u>22,154.63</u>

Offsets to claims (loans paid, etc.)... included in above... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	<u>40,263.85</u>	<u>22,154.63</u>	<u>8109.22</u>	<u>40,263.85</u>	<u>100%</u>
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture. Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments 11-30-27

amt paid in. \$3000

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 104

Mississippi.....

1. Name of bank Dequas Bank Town or City Baldwin County Lee
2. Date organized 1910 Date suspended 12/31/21 Population of town or city* 922
3. Federal reserve district 8- Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group None

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date*) 12-22-22

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 209 266.92

Real estate acquired in satisfaction of debts..... 2 500.00

Investments..... 50 54.38

All other resources..... 34 349.33

Total resources..... 256.170.63

Capital..... 15 000.00

Surplus and undivided profits..... 5 463.70

Deposits:

Due to banks**..... \$ 641 68

Demand deposits, including U. S. Govt. deposits..... 118 377.42

Time deposits, including postal savings..... 97 687.83

Total deposits..... \$ 216 706.93

Borrowings from F. R. bank..... None

Borrowings from other banks..... 19 000.00

All other liabilities..... None

Total liabilities..... 256.170.63

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims..... \$ _____	_____	_____
Preferred claims..... _____	_____	_____
General claims..... _____	_____	_____
Total..... _____	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? yes If so give:

Date liquidation was completed 1929

Collections:

From liquidation of assets.....	\$ <u>65,937.24</u>
From assessments on shareholders.....	_____
Other collections (explain) <u>Guaranty Fund</u>	<u>202,592.14</u>
Total collections.....	<u>268,529.38</u>

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....	<u>268,529.38</u>	<u>65,937.24</u>	<u>202,592.14</u>	<u>268,529.38</u>	
Total claims....	<u>268,529.38</u>	<u>65,937.24</u>	<u>202,592.14</u>	<u>268,529.38</u>	<u>100%</u>

The difference in amount of claims accrued & deposits shown at time of close, represents defalcation added to deposits

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	X	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture. Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 8

Mississippi

1. Name of bank Bank of Blue Mountain Town or City Blue Mountain County Tippah
2. Date organized '04 Date suspended 10/31/30 Population of town or city* 583
3. Federal reserve district 7th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** one Bank of Ashland
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12/31/30

Loans and discounts:

On real estate..... \$ _____
 Other..... _____

Total loans and discounts..... \$ 221,940.92

Real estate acquired in satisfaction of debts..... 10,591.910

Investments..... 27.6 54,400.00

All other resources..... 69,512.78

Total resources..... 356,445.61

Capital..... 20,000.00

Surplus and undivided profits..... 16,529.03

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 106,777.54

Time deposits, including postal savings..... 150,267.18

Total deposits..... \$ 257,044.72

Borrowings from F. R. bank..... None

Borrowings from other banks..... None

All other liabilities..... 62,861.86

Total liabilities..... 356,445.61

7. Has this bank been reopened? Yes If so give:

Date of reopening 2/1/31

Name under which reopened Bank of Blue Mountain

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	_____
Preferred claims.....	"	_____
General claims.....	" <u>frozen</u>	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 ** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture. Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments _____

\$15,000 - date unknown

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 86

Mississippi.....

1. Name of bank Boonville Banking Co. Town or City Boonville County Greene *Booneville*
2. Date organized 1 '06 Date suspended Dec 27 1932 Population of town or city* 1703
3. Federal reserve district 5th Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 26, 1930

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 548,595.68

Real estate acquired in satisfaction of debts..... 27,937.11

Investments..... 612 62,989.99

All other resources..... 81,647.45

Total resources..... 721,170.23

Capital..... 50,000.00

Surplus and undivided profits..... 17,835.84

Deposits:

Due to banks**..... Overdraw acct. 3,529.25 ✓

Demand deposits, including U. S. Govt. deposits..... 240,818.77

Time deposits, including postal savings..... 136,815.06 ✓

Total deposits..... \$ 381,163.08

Borrowings from F. R. bank..... None

Borrowings from other banks..... 272,171.31

All other liabilities..... _____

Total liabilities..... 721,170.23

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

INCORPORATED
IN 1819

Aetna (Fire)

CHARTER
PERPETUAL

Insurance Company, Hartford, Conn.

No reports have been
made on this Bond

They are trying to
reopen. If necessary
can make additional

repairs later.

Not Reopened

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	66,183.30				
General claims . . .	314,979.78				
Total claims . . .	381,163.08				

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry

or agriculture? yes

If so, state what industry or type of agriculture. Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? No If so, give dates and amounts of all assessments _____

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

42

..... *Mississippi*

1. Name of bank *Bank of Commerce* Town or City *Boyle* County *Bolivar*
2. Date organized 1921 Date suspended 7-20-26 Population of town or city* 673
3. Federal reserve district *8th* Member or nonmember of F. R. System *No*
4. Number of branches operated: In city of parent bank *None*
Outside city of parent bank** *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 7-20-26

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 116,798.95

Real estate acquired in satisfaction of debts..... none

Investments..... 133 16,000.00

All other resources..... 42,364.94

Total resources..... 175,163.89

Capital..... 15,000.00

Surplus and undivided profits..... 213.51

Deposits:

Due to banks**..... \$ 17,172.64

Demand deposits, including U. S. Govt. deposits..... 111,580.08

Time deposits, including postal savings..... 7,439.91

Total deposits..... \$ 136,192.63

Borrowings from F. R. bank..... none

Borrowings from other banks..... 23,757.75

All other liabilities..... none

Total liabilities..... 175,163.89

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	44,427.16	44,427.16	none	44,427.16	100%
General claims . . .	63,501.79	1,047.39		1,047.39	small balance paid off. 1.65%
Total claims . . .	107,928.95	45,474.55		45,474.55	51.4% 42.4

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....	+	
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

22

Mississippi

1. Name of bank Garnier Bank Town or City Boyle County Bohmer

2. Date organized - 1915 Date suspended 1/10/21 Population of town or city* 673 - (1930)

3. Federal reserve district 8th Member or nonmember of F. R. System _____

4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group None

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

✓

6. Condition figures, as of (date*) 7/12/21 From original audit.

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 337,591.63

Real estate acquired in satisfaction of debts..... _____

Investments..... ³⁴⁰ 1,500.00

All other resources..... 30,036.35

Total resources..... 269,127.98

Capital..... 10,000.00

Surplus and undivided profits..... 10,000.00

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 177,036.75

Time deposits, including postal savings..... ✓ 35,222.71

Total deposits..... \$ 212,259.46

Borrowings from F. R. bank..... _____

Borrowings from other banks..... ✓ 131,534.02

All other liabilities..... 15,334.50

Total liabilities..... 369,127.98

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	209,960.18	63,573.83	146,386.35	209,960.18	100%
Total claims . . .					

Taken from Annual Report, Dec 1929.

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 10

Mississippi

1. Name of bank Lake County Bank Town or City Carthage County Leake
2. Date organized '03 Date suspended 12/27/30 Population of town or city* 939
3. Federal reserve district 6th Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12/27/30

Loans and discounts:

On real estate..... \$ _____
 Other..... _____

Total loans and discounts..... \$ 362,583.57

Real estate acquired in satisfaction of debts..... 11,734.83

Investments..... 498 134,945.13

All other resources Including P.L. of \$11,321.19..... 6,496.07

Total resources..... 574,227.60

Capital..... 30,000.00

Surplus and undivided profits..... 30,000.00

Deposits:

Due to banks**..... \$ 2,806.08

Demand deposits, including U. S. Govt. deposits..... 203,414.22

Time deposits, including postal savings..... 144,091.07

Total deposits..... \$ 250,311.37

Borrowings from F. R. bank..... None

Borrowings from other banks..... 149,375.00

All other liabilities..... 145,412.3

Total liabilities..... 574,227.60

7. Has this bank been reopened? Yes If so give:

Date of reopening..... _____

Name under which reopened Leake County Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	_____
Preferred claims.....	<u>None</u>	_____
General claims.....	<u>None</u>	_____
Total.....	<u>None</u>	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 ** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture. Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? yes If so, give dates and amounts of all assessments _____

\$21,500.00

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 31

.....*Mississippi*.....

1. Name of bank Bank of Centerville Town or City Centerville County Wilkinson
2. Date organized 1901 Date suspended 1/2/32 Population of town or city* 1344 (1930)
3. Federal reserve district 6th Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date*) 12/31/21 *Taken from Statement of condition of Banks of this state.*

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 47,172.89

Real estate acquired in satisfaction of debts..... _____

Investments..... 82 35,300.00

All other resources..... 29,692.52

Total resources..... 112,165.41

Capital..... 25,000.00

Surplus and undivided profits..... 17,877.40

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 49,291.10

Time deposits, including postal savings..... 32,996.91

Total deposits..... \$ 82,288.01

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... _____

Total liabilities..... 112,165.41

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims.					
Preferred claims.	131,134,46	97,899.02	31,474.06	129,373.08	98.7
General claims.					
Total claims.	131,134,46	97,899.02	31,474.06	129,373.08	98.7

10. Has this bank been finally liquidated? _____ If so give: *Taken from Biennial Report*
Date liquidation was completed year 1929.

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims.					
Preferred claims.					
General claims.					
Total claims.					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 45

.....*Mississippi*.....

1. Name of bank Commercial Bank Town or City Clarksdale County Coahoma
2. Date organized -1920 Date suspended 12/11/26 Population of town or city* 10,057 - (1930)
3. Federal reserve district 8th Member or nonmember of F. R. System _____
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

✓

6. Condition figures, as of (date*) 6/30/26 taken from last Call Statement

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 739,042.18

Real estate acquired in satisfaction of debts..... 13,199.22

Investments..... 781 41,827.59

All other resources..... Expensed 2,044.53 114,334.94

Total resources..... ? 908,403.93

Capital..... 200,000.00

Surplus and undivided profits..... 21,159.00

Deposits:

Due to banks**..... \$ 19,661.72

Demand deposits, including U. S. Govt. deposits..... 224,097.43

Time deposits, including postal savings..... 172,236.88

Total deposits..... \$ 515,996.03

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 161,250.00

All other liabilities..... 0

Total liabilities..... 908,403.03

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	<i>299,240.11</i>	<i>299,240.11</i>	<i>None</i>		
General claims . . .	<i>439,463.35</i>	<i>299,240.11</i>	<i>"</i>	<i>299,240.11</i>	<i>68.1</i>
Total claims . . .	<i>439,463.35</i>	<i>299,240.11</i>	<i>"</i>	<i>299,240.11</i>	<i>68.1</i>

10. Has this bank been finally liquidated? _____ If so give: *The above figures were taken from the Biennial Report year 1929. Detail records are not available.*

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry

or agriculture? yes

If so, state what industry or type of agriculture. Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 23

Mississippi

1. Name of bank Delta Bank & Trust Co Town or City Clarksdale County Columbia
2. Date organized 1916 Date suspended 3/15/21 Population of town or city* 10057
3. Federal reserve district 5th Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

✓

6. Condition figures, as of (date*) 3/15/21

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$2,115,303.77

Real estate acquired in satisfaction of debts..... 1,146.00

Investments..... 2080 165,488.21

All other resources..... 231,546.66

Total resources..... 2,513,484.64

Capital..... 150,000.00

Surplus and undivided profits..... 110,798.80

Deposits:

Due to banks**..... \$ 148,515.90

Demand deposits, including U. S. Govt. deposits..... 689,715.47

Time deposits, including postal savings..... 243,879.47

Total deposits..... \$1,082,110.84

Borrowings from F. R. bank..... None

Borrowings from other banks..... 1,170,575.00

All other liabilities..... None

Total liabilities..... 2,513,484.64

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	209,763.61	209,763.61		209,763.71	100%
General claims . . .	872,347.23	37,586.19	793,139.21	830,725.40	95%
Total claims . . .	1,082,110.84	247,349.80	793,139.21	1,040,489.11	96 +

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		X
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	X	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry

or agriculture? yes

If so, state what industry or type of agriculture. Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? yes If so, give dates and amounts of all assessments _____

Amount paid in \$16,767.66

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 101

Mississippi

1. Name of bank Planters Trust Savings BK Town or City Clarksdale County Cochran
2. Date organized 7-0 '23 Date suspended 10/30/30 Population of town or city* 10057
3. Federal reserve district Fth Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group None
Mr & Mrs Holland

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 30, 1930.

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 257,722.18

Real estate acquired in satisfaction of debts..... 32,701.34

Investments..... 264 5,991.25

All other resources..... 61,026.39

Total resources..... \$ 257,441.16

Capital..... 50,000.00

Surplus and undivided profits..... 6,436.55

Deposits:

Due to banks**..... \$ None

Demand deposits, including U. S. Govt. deposits..... 301,004.61

Time deposits, including postal savings..... _____

Total deposits..... \$ 301,004.61

Borrowings from F. R. bank..... None

Borrowings from other banks..... None

All other liabilities..... None

Total liabilities..... \$ 357,441.16

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	18,881.32	None	None		
Preferred claims . . .	22,123.29		"		
General claims . . .	282,123.29	None	"		
Total claims . . .	301,004.61	"	"		

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry

or agriculture? yes

If so, state what industry or type of agriculture. Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? No If so, give dates and amounts of all assessments. will be

Made about the end of the first year

T.O

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

16

Name of State

Mississippi

1. Name of bank Cotton Exchange Bank Town or City Cleveland County Bohemia

2. Date organized 1900 Date suspended 3-13-24 Population of town or city* 3159

3. Federal reserve district 8-m Member or nonmember of F. R. System non member

4. Number of branches operated: In city of parent bank none

Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-13-21

Loans and discounts:	
On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>262,756.36</u>
Real estate acquired in satisfaction of debts.....	<u>50,087.55</u>
Investments.....	<u>3,900.00</u>
All other resources.....	<u>50,614.92</u>
Total resources.....	<u>467,358.83</u>
Capital.....	<u>70,000.00</u>
Surplus and undivided profits.....	<u>9,932.16</u>
Deposits:	
Due to banks**.....	\$ <u>2,542.19</u>
Demand deposits, including U. S. Govt. deposits.....	<u>310,343.27</u>
Time deposits, including postal savings.....	<u>46,363.21</u>
Total deposits.....	\$ <u>359,248.67</u>
Borrowings from F. R. bank.....	<u>None</u>
Borrowings from other banks.....	<u>28,178.00</u>
All other liabilities.....	<u>None</u>
Total liabilities.....	<u>467,358.83</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension
 ** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? Yes If so give:

Name of bank by which taken over Bank of Cleveland, Cleveland, Miss

Date taken over about the time this bank closed

Loss to depositors on:		Amount of loss	Per cent of loss to claims
Secured claims.....	\$	<u>None</u>	_____
Preferred claims.....		<u>None</u>	_____
General claims.....		<u>None</u>	_____
Total.....		<u>None</u>	_____

Notes
Guaranty
issued to Bank of Cleveland, and
is being liquidated
assuming assets of the
old Bank
Certificates for \$65,000 were

9. Is this bank still in process of liquidation? _____ If so give payments to date
 (Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$	_____
From assessments on shareholders.....		_____
Other collections (explain).....		_____
Total collections.....		_____

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		+
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	+	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, * lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments: *paid*

All remain dated \$55,654.66

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

49

.....Mississippi.....

1. Name of bank Bank of Caldwellwater Town or City Caldwater County Jate

2. Date organized 1903 Date suspended 1-26-27 Population of town or city* 856

3. Federal reserve district 8th Member or nonmember of F. R. System Nonmember

4. Number of branches operated: In city of parent bank None

Outside city of parent bank** None

5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

✓

6. Condition figures, as of (date*) 1-26-27

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>286,146.92</u>
Real estate acquired in satisfaction of debts.....	<u>6,729.91</u> <u>10,325.41</u>
Investments.....	<u>296</u> <u>10,325.41</u>
All other resources.....	<u>22,113.56</u>
Total resources.....	<u>325,315.80</u>
Capital.....	<u>10,000.00</u>
Surplus and undivided profits.....	<u>13,132.06</u>

Deposits:

Due to banks**.....	\$ <u>13,733.52</u> <u>14,229.18</u>
Demand deposits, including U. S. Govt. deposits.....	<u>155,676.42</u> <u>155,180.76</u>
Time deposits, including postal savings.....	<u>89,101.30</u>
Total deposits.....	\$ <u>258,511.24</u>
Borrowings from F. R. bank.....	<u>none</u>
Borrowings from other banks.....	<u>43,672.50</u>
All other liabilities.....	<u>none</u>
Total liabilities.....	<u>325,315.80</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	<i>None</i>				
Preferred claims . . .	<i>13,733.52</i>	<i>13,733.52</i>	<i>None</i>	<i>13,733.52</i>	<i>100%</i>
General claims . . .	<i>244,777.72</i>	<i>19,523.07</i>	<i>✓</i>	<i>19,523.07</i>	<i>8%</i>
Total claims . . .	<i>258,511.24</i>	<i>33,256.59</i>	<i>✓</i>	<i>33,256.79</i>	<i>12.9%</i>

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.	+	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.	+	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry

or agriculture? yes

If so, state what industry or type of agriculture Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? yes If so, give dates and amounts of all assessments Various dates

Reduced \$6.47683

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 83

Mississippi.....

1. Name of bank Bank of Collins Town or City Collins County Coahoma
2. Date organized '01 Date suspended 11/20/30 Population of town or city* 932
3. Federal reserve district 6th Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** none
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) November 20, 1930

Loans and discounts:

On real estate..... \$ _____
 Other..... _____

Total loans and discounts..... \$ 126,593.78

Real estate acquired in satisfaction of debts..... 11,761.78

Investments..... ²¹⁵ 87,798.38

All other resources..... 12,486.36

Total resources..... 238,624.30

Capital..... 25,000.00

Surplus and undivided profits..... ^{Deficit} 3,780.73

Deposits:

Due to banks**..... \$ None

Demand deposits, including U. S. Govt. deposits..... 132,663.72

Time deposits, including postal savings..... 49,376.31

Total deposits..... \$ 182,040.03

Borrowings from F. R. bank..... None

Borrowings from other banks..... 35,375.00

All other liabilities..... 26,209.27

Total liabilities..... 238,624.30

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims..... \$ _____	_____	_____
Preferred claims..... _____	_____	_____
General claims..... _____	_____	_____
Total..... _____	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension
 ** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims . . .	59,079.87	26,917.31	none	26,917.31	45.6
General claims	104,831.59	none	"	104,831.59	-
Total claims	163,911.46	26,917.31		26,917.31	16.4

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders... &.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims . . .					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		X
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry

or agriculture? yes

If so, state what industry or type of agriculture. Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? No If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 100

Mississippi

1. Name of bank Oriskany Bank & Trust Co. Town or City Caruth County Alcorn
2. Date organized 1902 Date suspended 11/24/30 Population of town or city* 6168
3. Federal reserve district 5th Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) November 26th, 1930

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 1,528,697.14
 Real estate acquired in satisfaction of debts..... 2,000.00
 Investments..... 314,350.00
 All other resources..... 242,948.83
 Total resources..... 2,087,995.97
 Capital..... 150,000.00
 Surplus and undivided profits..... 58,232.29

Deposits:

Due to banks**..... \$ None
 Demand deposits, including U. S. Govt. deposits..... 453,497.90
 Time deposits, including postal savings..... 961,765.78
 Total deposits..... \$ 1,415,263.68
 Borrowings from F. R. bank..... None
 Borrowings from other banks..... 464,500.00
 All other liabilities..... _____
 Total liabilities..... 2,087,995.97

7. Has this bank been reopened? No If so give:

Date of reopening _____
 Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims..... \$ _____	_____	_____
Preferred claims..... _____	_____	_____
General claims..... _____	_____	_____
Total..... _____	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension
 ** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	118,872.89	111,518.32	none	111,518.32	93.8%
General claims . . .	1,223,490.33	none	"	none	
Total claims . . .	1,342,363.22	111,518.32	"	111,518.32	8.3

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry

or agriculture? yes

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Not yet. If so, give dates and amounts of all assessments _____

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 13

Mississippi.....

1. Name of bank Corinth State Bank Town or City Corinth County Alcorn
2. Date organized '23 Date suspended 12/26/30 Population of town or city* 6168
3. Federal reserve district 1st Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) December 26, 1930

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 243,813.07
 Real estate acquired in satisfaction of debts..... 8,971.96
 Investments..... 323 79,100.00
 All other resources..... 47,754.60
 Total resources..... 379,639.63
 Capital..... 50,000.00
 Surplus and undivided profits..... 11,279.76

Deposits:

Due to banks**... Overdrawn a/c..... \$ 7,341.84
 Demand deposits, including U. S. Govt. deposits..... 158,095.53
 Time deposits, including postal savings..... 107,073.13
 Total deposits..... \$ 272,420.50
 Borrowings from F. R. bank..... None
 Borrowings from other banks..... 45,000.00
 All other liabilities..... 939.37
 Total liabilities..... \$ 379,639.63

7. Has this bank been reopened? yes If so give:

Date of reopening 1/29/31

Name under which reopened Corinth State Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	_____
Preferred claims.....	"	_____
General claims.....	" <u>Frozen</u>	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension
 ** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	<u>46,036.91</u>				
General claims . . .	<u>219,041.75</u>				
Total claims . . .	<u>265,078.76</u>				

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture. _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? ~~no~~ If so, give dates and amounts of all assessments. yes

\$55,000 - date not reported

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 47

..... Mississippi

1. Name of bank Bank of Courtland Town or City Courtland County Paulina
2. Date organized 1904 Date suspended 1-3-27 Population of town or city* 265
Not listed in directory
3. Federal reserve district 8-m Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

✓

6. Condition figures, as of (date*) 1-3-27

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 62,775.70

Real estate acquired in satisfaction of debts..... none

Investments..... 92 29,000.00

All other resources..... 16,354.43

Total resources..... 108,130.13

Capital..... 10,000.00

Surplus and undivided profits..... 5,751.32

Deposits:

Due to banks**..... \$ 2,786.62

Demand deposits, including U. S. Govt. deposits..... 62,748.40

Time deposits, including postal savings..... 26,843.79

Total deposits..... \$ 92,378.81

Borrowings from F. R. bank..... none

Borrowings from other banks..... none

All other liabilities..... none

Total liabilities..... 108,130.13

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	37,919.53	37,919.53	none	37,919.53	100%
General claims . . .	40,444.00	18,199.99	-	18,199.99	45%
Total claims . . .	78,363.53	56,119.52	-	56,119.52	71.61

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.	+	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		+
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

28

Name of State

Mississippi

1. Name of bank Merchants & Farmers Bank Town or City Oreoklaw County Paulina
2. Date organized 1919 Date suspended 1/20/22 Population of town or city* 599 (1930)
3. Federal reserve district 6th Member or nonmember of F. R. System Non member
4. Number of branches operated: In city of parent bank None
 Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.



6. Condition figures, as of (date*) 10/31/21 *from Statement of Condition of Bank*

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 102,430.29

Real estate acquired in satisfaction of debts..... ✓

Investments..... 103 500.00

All other resources..... 20,260.44

Total resources..... 123,190.73

Capital..... 35,000.00

Surplus and undivided profits..... 23,792.00

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 35,806.20

Time deposits, including postal savings..... 25,76.88

Total deposits..... \$ 39,382.08

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 44,986.43

All other liabilities..... 2,29.22

Total liabilities..... 123,190.73

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	24,353.58	18,657.24	15,649.81	24,307.05	99.9
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

*These figures were taken from
Biennial Report, Dec 6, 1929.*

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

53

..... *Mississippi*

1. Name of bank Crystal Springs Bank Town or City Crystal Springs County Copiah
2. Date organized 1901 Date suspended 8-10-28 Population of town or city* 2257
3. Federal reserve district 6-A.O. Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 8-10-28

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>757,831.23</u>
Real estate acquired in satisfaction of debts.....	<u>12,403.07</u>
Investments.....	<u>37,468.25</u>
All other resources <i>Including P. & L. of \$20,852.78</i>	<u>110,622.29</u>
Total resources.....	<u>918,324.84</u>
Capital.....	<u>50,000.00</u>
Surplus and undivided profits.....	<u>40,000.00</u>

Deposits:

Due to banks**.....	\$ <u>45,431.48</u>
Demand deposits, including U. S. Govt. deposits.....	<u>282,490.58</u>
Time deposits, including postal savings.....	<u>216,402.78</u>
Total deposits.....	\$ <u>544,324.84</u>
Borrowings from F. R. bank.....	<u>none</u>
Borrowings from other banks.....	<u>284,000.00</u>
All other liabilities.....	<u>none</u>
Total liabilities.....	<u>918,324.84</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	25,604.90	25,604.90	None	25,604.90	100%
General claims . . .	486,961.00	73,044.00	"	73,044.00	15%
Total claims . . .	512,565.90	98,648.90		98,648.90	19.25

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.	+	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Failure of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry

or agriculture? Yes

If so, state what industry or type of agriculture Vegetable Trucking

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? _____ If so, give dates and amounts of all assessments _____

Stock Liability reduced \$16,245.³³

Directors Guaranty \$275,000⁰⁰ pending before Supreme Court

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 177

..... *Mississippi*

1. Name of bank Bank of Decatur Town or City Decatur County Newton
2. Date organized 1905 Date suspended 5-15-30 Population of town or city* 654
3. Federal reserve district 6, N.O. Member or nonmember of F. R. System Nonmember
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) May 15, 1930

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 248,567.48

Real estate acquired in satisfaction of debts..... 19,894.33

Investments..... ¹⁰⁷ 157,867.93

All other resources. Including P. & L. of \$4,453.25..... 27,752.70

Total resources..... 454,082.44

Capital..... 15,000.00

Surplus and undivided profits..... 11,000.00

Deposits:

Due to banks**..... \$ 3,648.54
2,711.20

Demand deposits, including U. S. Govt. deposits..... 234,621.30

Time deposits, including postal savings..... 97,212.60
335,482.44

Total deposits..... \$ 334,545.10

Borrowings from F. R. bank..... none

Borrowings from other banks..... 92,600.00

All other liabilities..... none
937.34

Total liabilities..... 454,082.44

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: 10-31-30
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...	<u>138,847.48</u>	<u>87,470.46</u>	<u>none</u>	<u>87,470.46</u>	<u>46.32</u>
Preferred claims...	<u>120,276.51</u>	<u>none</u>	<u>none</u>	<u>none</u>	<u>-</u>
General claims...	<u>9,081.38</u>	<u>none</u>	<u>none</u>	<u>none</u>	<u>-</u>
Total claims...	<u>318,205.37</u>	<u>87,470.46</u>	<u>none</u>	<u>87,470.46</u>	<u>27.49</u>

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...					
Preferred claims...					
General claims...					
Total claims...					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		+
Defalcation.....		
Heavy withdrawals of deposits.....	+	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture. Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 65

Mississippi

1. Name of bank Bank of Lerma Town or City Lerma County Delaware
2. Date organized 5/10/06 Date suspended 12/31/30 Population of town or city* 317
3. Federal reserve district 5th Member or nonmember of F. R. System _____
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group no.

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12/31/30

Loans and discounts:	
On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>61,484.62</u>
Real estate acquired in satisfaction of debts.....	<u>1,356.00</u>
Investments.....	⁶² <u>1,000.00</u>
All other resources.....	<u>5,949.57</u>
Total resources.....	<u>69,790.19</u>
Capital.....	<u>10,000.00</u>
Surplus and undivided profits.....	<u>1,306.38</u>
Deposits:	
Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>27,244.78</u>
Time deposits, including postal savings.....	<u>18,967.93</u>
Total deposits.....	\$ <u>46,212.71</u>
Borrowings from F. R. bank.....	<u>None</u>
Borrowings from other banks.....	<u>12,144.95</u>
All other liabilities.....	<u>126 15</u>
Total liabilities.....	<u>\$ 69,790.19</u>

7. Has this bank been reopened? _____ If so give:
 Date of reopening _____
 Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension
 ** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	674631	None	None		
General claims	38,133.72	"	"		
Total claims	44580.03	"	"		

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 75

.....*Mississippi*.....

1. Name of bank D'Lo Guaranty Bank Town or City D'Lo County Simpson
2. Date organized 1916 Date suspended 4-4-30 Population of town or city* 574
3. Federal reserve district 6 Member or nonmember of F. R. System non
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group No

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-4-30

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$323,952.88
 Real estate acquired in satisfaction of debts..... 7,805.00
 Investments..... 438 113,943.00
 All other resources. Including P.O.D. of \$1,360.01..... 25,671.26
 Total resources..... 471,342.14
 Capital..... 15,000.00
 Surplus and undivided profits..... 30,000.00

Deposits:

Due to banks**..... \$ 137,519.21
 Demand deposits, including U. S. Govt. deposits..... 188,049.91
 Time deposits, including postal savings..... 174,740.31
 Total deposits..... \$376,542.14
 Borrowings from F. R. bank..... none
 Borrowings from other banks..... 49,800.00
 All other liabilities..... none
 Total liabilities..... 471,342.14

7. Has this bank been reopened? No If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? No If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date: 9.12.30
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	^x 101,426.79	101,426.79	none	^x 101,426.79	100
Preferred claims . . .	^{xx} 206,129.91	none	none	none	-
General claims . . .	10,390.95	none	none	none	-
Total claims . . .	317,947.65	101,426.79	none	101,426.79	31.9

^x Includes interest of \$ 3,537.23
^{xx} Includes interest of \$ 3,110.03

10. Has this bank been finally liquidated? No If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....	✓	
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		✓
Defalcation.....		
Heavy withdrawals of deposits.....		✓
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? Yes

If so, state what industry or type of agriculture Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 32

Mississippi

1. Name of bank Bank of New Town or City New County Sumner
2. Date organized -1917 Date suspended 1/20/22 Population of town or city* 1373- (1920)
3. Federal reserve district St Member or nonmember of F. R. System _____
4. Number of branches operated: In city of parent bank None
Outside city of parent bank** None
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

✓

6. Condition figures, as of (date*) 12/31/21 Taken from, Report of Condition of Banker

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 202,160.26

Real estate acquired in satisfaction of debts..... _____

Investments..... 304 1,500.00

All other resources..... 41,100.65

Total resources..... 344,760.91

Capital..... 50,000.00

Surplus and undivided profits..... 32,000.00

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... 136,027.68

Time deposits, including postal savings..... 61,733.23

Total deposits..... \$ 197,760.91

Borrowings from F. R. bank..... _____

Borrowings from other banks..... 65,000.00

All other liabilities..... _____

Total liabilities..... 344,760.91

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .	145,227.18	87,826.68	56,517.17	144,343.85	99.4
Total claims. . . .					

10. Has this bank been finally liquidated? _____ If so give:

These figures were taken from the Biennial Report for year 1929.

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 84

Mississippi.....

1. Name of bank Commercial Bk & Tr. Co. Town or City New County Sumner
2. Date organized '22 Date suspended 10/10/30 Population of town or city* 1373
3. Federal reserve district 1st Member or nonmember of F. R. System nonmember
4. Number of branches operated: In city of parent bank none
Outside city of parent bank** none
5. Was this bank a member of a chain or group? If so give the name of the chain or group no

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) Dec. 18, 1935

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 234,701.56

Real estate acquired in satisfaction of debts..... _____

Investments..... ²⁷⁴ 28,760.76

All other resources..... 16,793.46

Total resources..... 290,255.78

Capital..... 25,000.00

Surplus and undivided profits..... 21,829.69

Deposits:

Due to banks**..... Overdraw of..... \$ 1,032.16

Demand deposits, including U. S. Govt. deposits..... 127,304.09

Time deposits, including postal savings..... 46,164.93

Total deposits..... \$ 173,469.02

Borrowings from F. R. bank..... none

Borrowings from other banks..... 48,476.94

All other liabilities..... 20,447.97

Total liabilities..... 290,255.78

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims..... \$ _____	_____	_____
Preferred claims..... _____	_____	_____
General claims..... _____	_____	_____
Total..... _____	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? yes If so give payments to date:
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	54,031.88	506.15	none	506.15	.9
General claims . . .	83,715.51	none	"	none	
Total claims . . .	137,747.39	506.15	"	506.15	.4

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture. Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 67

Mississippi

1. Name of bank Bank of Lumban Town or City Lumban County Poliver

2. Date organized '19 Date suspended 11/28/30 Population of town or city* 339

3. Federal reserve district 5th Member or nonmember of F. R. System nonmember

4. Number of branches operated: In city of parent bank none
Outside city of parent bank** none

5. Was this bank a member of a chain or group? If so give the name of the chain or group No.

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) November 28, 1930

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 93,039.66

Real estate acquired in satisfaction of debts..... None

Investments..... ¹⁰⁸ 15,477.97

All other resources..... 16,741.36

Total resources..... 125,258.99

Capital..... 20,000.00

Surplus and undivided profits..... 18,675.71

Deposits:

Due to banks**..... Overdraw of \$ 7 2,576.25

Demand deposits, including U. S. Govt. deposits..... 51,250.68

Time deposits, including postal savings..... 2,020.25

Total deposits..... \$ 54,371.03

Borrowings from F. R. bank..... None

Borrowings from other banks..... 29,636.00

All other liabilities..... 2,972.86

Total liabilities..... 125,258.99

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:
(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .	13,010.36	9,291.55	None	9,291.55	71.4
General claims . . .	43,936.92	None	"		
Total claims . . .	56,947.28	9,291.55	"	9,291.55	16.3

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		X
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....	X	
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? yes

If so, state what industry or type of agriculture Cotton

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

26

Name of State

Mississippi

1. Name of bank *Bank of Lumbia* Town or City *Lumbia* County *Quinn*
2. Date organized *-1919* Date suspended *7/3/21* Population of town or city* *300 Not in Directory*
3. Federal reserve district *5th* Member or nonmember of F. R. System _____
4. Number of branches operated: In city of parent bank *None*
Outside city of parent bank** *None*
5. Was this bank a member of a chain or group? If so give the name of the chain or group *No*

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 6/30/1921 ~~1919~~

Loans and discounts:

On real estate..... \$ _____

Other..... 48,651.32

Total loans and discounts..... \$ ~~28,745.94~~

Real estate acquired in satisfaction of debts.....

Investments..... 500.00

All other resources..... 2,059.50

Total resources..... 11,820.86

Capital..... 9,055.66

Surplus and undivided profits..... 160,972.18

~~29,861.15~~
10,000.00
~~1,756.68~~
1,074.19

Deposits:

Due to banks**..... \$ 37,897.99

Demand deposits, including U. S. Govt. deposits..... 28,604.17

Time deposits, including postal savings..... 37,897.99

Total deposits..... \$ ~~28,604.17~~

Borrowings from F. R. bank.....

Borrowings from other banks..... 12,000.00

All other liabilities.....

Total liabilities..... 39,861.15

~~29,861.15~~
60,972.18

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

Amount of loss

Per cent of loss to claims

Secured claims..... \$ _____

Preferred claims..... _____

General claims..... _____

Total..... _____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension

** Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? No If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .	25,046.64	7,228.10	17,818.54	25,046.64	100%
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Taken from Summary Report Dec. 6, 1929.

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claims (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drouth, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Failure of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify).....		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ If so, give dates and amounts of all assessments _____

