421.11-6 - Bank Suspensions Since Jan 1 1921 Nonmember State Banks Minnesota 0-S Committee on Branch Group & Chain Banking

FILES SECTION DO NOT REMOVE ANY

igitized for FRASER ttp://fraser.stlouisfed.org/

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
	Town or City Oak Park County Benton 9-12-30 Population of town or city* 100 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ank
Outside city of pare 5. Was this bank a member of a chain or group? If s	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condit	ion figures, as of (date*) 9-12-30	7 T	
Lo	pans and discounts:		
	On real estate	\$	
	Other		м
	Total loans and discounts		\$ 21,016.14
Re	eal estate acquired in satisfaction of debts		5,593.82
In	vestments		2 6,000.00
A1	1 other resources		_10,415.95
	Total resources		\$43,025.91
Ca	apital		\$10,000.00
Su	urplus and undivided profits		2,000.00
	eposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits.) 19,836	.18
	Time deposits, including postal savings	10,273	.89
	Total deposits		70 770 07
В	orrowings from F. R. bank		
	orrowings from other banks		
	Il other liabilities		2.60.1
	Total liabilities		#70 110 07
			43,025.91
. Has th	is bank been reopened? If so give:		
D	ate of reopening		
N	ame under which reopened		
L	oss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$	3	
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over		1 - 4.25	
Loss to depos	sitors on:		Amount of i		cent of loss o claims
Secured	claims		. \$		
Preferred	d claims				
General	claims				
Total	al				
9. Is this bank still	in process of liqui	dation? Yes	If so give payment	s to date:	
. Is this paint still	in process or inqui	(Amounts in		o to dato.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	\$5,598.52	\$5,598.52	0	\$5,598.52	100%
Preferred claims	4,887.20	43.33	0	43.33	,8
General claims	20,141.56		0	and day the day	
Total claims	\$30,627.28	56H2.	0	5642.	18.4
Date liquidat Collections: From liq From as: Other co	uidation of assets sessments on shar	ed? If so	\$		
Offsets to cla	im (loans paid, et	c.)			
	im (loans paid, et	(Amounts in	dollars)		
	im (loans paid, et			Total payments	Per cent of payments to claims allowed
	im (loans paid, et depositors:	(Amounts in	dollars)		Per cent of payments to claims allowed
Payments to	im (loans paid, et depositors:	(Amounts in Dividends paid from collections	dollars)		Per cent of payments to claims allowed
Payments to	im (loans paid, et depositors:	(Amounts in Dividends paid from collections	dollars)		Per cent of payments to claims allowed

	Primary cause	Contributing cause
Decline in real estate values.		,
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		-
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	1	
Other causes, (specify) Poor paper & Lack of reserve	X	
Edda of Tobelve		
Did the slow, doubtful or worthless paper held by the bank represent large	ly one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	ly one particular	r type of indu
or agriculture? If so, state what industry or type of agriculture		r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty whice sion?	h ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	h ultimately ca	used the susp
or agriculture?	h ultimately canolders either be	used the susp efore or after sments



	Type of bank reported—check appropriate one of the following			9	222
	National bank) N	· Ou	(*4)	(Ped/Au)
X	State bank	Name of	State		
	Trust company				
	Stock savings bank				
	Mutual savings bank	annin.	Minnesota		
	Private bank				
2. Date	e of bank Far & Mer State Bank corganized 6-1-10 Date suspender	Town of City_	_Population of t	town or city"	71
	nber of branches operated: In city of parent 1			it. bysicii	
1. Ituli	isci of branches operated. In city of parent	Dank			
	Outside city of pa	arent bank**	~		
5. Was	this bank a member of a chain or group? If	f so give the name of	of the chain or g	roup	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

On most ortate	
On real estate	
Other	
Total loans and discounts	
Real estate acquired in satisfaction of debts	
Investments	218.01
All other resources	(5,522.04
Total resources	\$\frac{140,355.21/40}{2}
Capital	\$25,000.00
Surplus and undivided profits	2,000.00
Deposits:	
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits)	24,425.72
r	
Time deposits, including postal savings Total deposits	52,444.69
Time deposits, including postal savings	52°,444.69 \$ 76,870.41
Time deposits, including postal savings. Total deposits. Borrowings from F. R. bank.	52°,444.69 \$ 76,870.41 =
Time deposits, including postal savings. Total deposits. Borrowings from F. R. bank. Borrowings from other banks.	52°,444.69 \$76,870.41
Time deposits, including postal savings	52,444.69 \$ 76,870.41 17,280.00 20,188.57
Time deposits, including postal savings. Total deposits. Borrowings from F. R. bank. Borrowings from other banks. All other liabilities. Total liabilities.	52,444.69 \$ 76,870.41 17,280.00 20,188.57
Time deposits, including postal savings. Total deposits. Borrowings from F. R. bank. Borrowings from other banks. All other liabilities. Total liabilities. If so give:	52,444.69 \$ 76,870.41 17,280.00 20,188.57
Time deposits, including postal savings. Total deposits. Borrowings from F. R. bank. Borrowings from other banks. All other liabilities. Total liabilities. this bank been reopened? If so give: Date of reopening	52,444.69 \$ 76,870.41 17,280.00 20,188.57
Time deposits, including postal savings. Total deposits. Borrowings from F. R. bank. Borrowings from other banks. All other liabilities. Total liabilities. If so give:	52,444.69 \$ 76,870.41 17,280.00 20,188.57 \$ 144,338.98
Time deposits, including postal savings. Total deposits. Borrowings from F. R. bank. Borrowings from other banks. All other liabilities. Total liabilities. this bank been reopened? If so give: Date of reopening	52,444.69 , 76,870.41
Time deposits, including postal savings Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities this bank been reopened? If so give: Date of reopening Name under which reopened	52,444.69 , 76,870.41
Time deposits, including postal savings Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities this bank been reopened? If so give: Date of reopening Name under which reopened Loss to depositors on: Amount of loss	52,444.69 , 76,870.41

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of hant	hy which tolean	over			
				3 7 7 7	- 45
			· .		
Loss to depos	itors on:		Amount of l	oss t	cent of loss o claims
Secured of	elaims		\$		
Preferred	claims				
General c	laims		-		
Tota	1				
9. Is this bank still i	n process of liqui	dation? Yes	If so give payments	s to date:	
		(Amounts in			
· -	Claims allowed	Dividends paid from collections	Payments from swerentx from advance and collateral	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	\$98.2	\$98.21	0	\$98.21	100%
General claims	76,200.5	34,716.25	0	34,716.28	45%
General claims.	17,280.00	1,671.48	15,608.52	17,280.00	100%
Total claims	76,200.5 17,280.0 \$93,578.7 76,298.77		15,627.	34,814,46	100%
Total claims 10. Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections	n finally liquidate ion was complete uidation of assets essments on share elections (explain) al collections		spive:	34,814,46	45.6
Total claims 10. Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections Offsets to claims	n finally liquidate ion was complete uidation of assets essments on share elections (explain) al collections	ed? If so ed.	give: \$	34,814,46	45.b
Total claims O. Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections Total	n finally liquidate ion was complete uidation of assets essments on share elections (explain) al collections	ed? If so d is	spive:	34,814,46	45.b
Total claims O. Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections Total	n finally liquidate ion was complete uidation of assets essments on share lections (explain) at collections m (loans paid, et depositors:	ed? If so d is if so d	give: \$	34,814,46	Per cent of payments
Total claims O. Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections Total	n finally liquidate ion was complete uidation of assets essments on share lections (explain) at collections m (loans paid, et depositors:	ed? If so d is if so d	give: \$	34,814,46	Per cent of payments
O. Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections Offsets to claim Payments to secured claims	n finally liquidate ion was complete uidation of assets essments on share essments on share essments (explain) al collections m (loans paid, et depositors:	ed? If so d If so d	give: \$	34,814,46	Per cent of payments

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of indu
or agriculture?	one particula	r type of indu
	one particula	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the sus
or agriculture?	ultimately ca	used the sus

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
 Name of bank Far & Mer State Bank Date organized 9-16-15 Date suspende 	Town or City Ogilvie County Kanabec d 1-25-27 Population of town or city* 500
3. Federal reserve district 9	Member or nonmember of F. R. SystemNone
4. Number of branches operated: In city of parent b	ank
Outside city of par	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group
* Latest census figures or estimate as shown in hanker	re' directory

19 M accounte

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. C	Condition figures, as of (date*) 1-25-27		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 118,531.98
	Real estate acquired in satisfaction of debts		15,667.51
	Investments		6,021.99
	All other resources		15,934.17
	Total resources		\$156,155.65
	Capital		\$10,000.00
	Surplus and undivided profits		F 000 00
	Deposits:		
	Due to banks**	\$	
	Demand deposits, including U. S. Govt. deposits		
	Time deposits, including postal savings		
	Total deposits		*
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities		F 200 00
	Total liabilities		#150 355 GE
7. I	Has this bank been reopened? If so give:		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	by which taker	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of	loss Per	cent of loss to claims
Secured of	claims		. \$		
Preferred	claims				
General o	elaims			-	
Tota	1				
9. Is this bank still is	n process of liqu	idation?	If so give payment	ts to date:	
*		(Amounts in	n dollars)		
¥	Claims allowed	Dividends paid from collections	Payments from mixmxm collateral & advance	Total payments	Per cent of payment to claims allowed
Secured claims	\$2,261.54	\$2,261.54		\$2,261.54	100%
Preferred claims	24,151.82	11,909.52		11,909.52	49%
General claims C1-Bills P. Total claims.	80,549.32 15,300.00 22,262.68	\$14,171.	\$15,300.00 \$15,300.00	15,300.00 \$29,471.	100%
	106962.68	14171.06		1417106	13.2
10. Has this bank bee					
	ion was complete	ed			
Collections: From liqu	uidation of asset	s	\$		
i		reholders			
)			
					1
		tc.)			
Payments to		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payme to claims allowed
Secured claims					
Preferred claims					
General claims					-1
Total claims				· Y	

lom Deposit School District #7 secured by collateral - No claim filed Suit brought and collateral returned to bank

9M accounted for by unclaimed deposits and offsets

http://fraser.stlouisfed.org/

Decline in real estate values. Losses due to unforescen agricultural or industrial disasters such as floods, drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify). Depleted reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incorrespondent industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments. Statutory assessment \$10,000; Assessment ordered 7-25-27		Primary cause	Contribution cause
drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incorrespondent industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments.	Decline in real estate values		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
lack of enterprise, etc Defalcation Heavy withdrawals of deposits Failure of affiliated institution (Name) Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Depleted reserve If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the susion? Gere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments	Insufficient diversification		
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify). Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incorragriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? fere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments.			-
Failure of affiliated institution (Name) Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indoor agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the susion? Fere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments	Defalcation		
Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incor agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the susion? Fere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments	Heavy withdrawals of deposits		
Other causes, (specify)	Failure of affiliated institution (Name)		
Other causes, (specify). Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of income agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? Gere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments.	Name of correspondent (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ind or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? Fere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments.	Failure of large debtor (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ind or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? Yere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments.	Other causes, (specify) Depleted reserve	Х	
or agriculture?			•
What was the approximate date of the beginning of the difficulty which ultimately caused the susion? Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments		one particular	type of indu
sion?		one particular	type of indu
bank suspended? No If so, give dates and amounts of all assessments	or agriculture?	one particular	type of indu
	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
Statutory assessment \$10,000; Assessment ordered 7-25-27	or agriculture?	ultimately ca	used the susp
	or agriculture?	ultimately ca	used the susp
	or agriculture?	ultimately canders either be	used the susp fore or after
	or agriculture?	ultimately canders either be	used the sus



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
Stock savings bank Mutual savings bank Private bank	Minnesota
	Town or City Ogilvie County Kanabec 12-11-23 Population of town or city* 500 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bar	nk
Outside city of pare	nt bank**
5. Was this bank a member of a chain or group? If so	o give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figu	res, as of (date*) 12-1	1-23		
Loans an	d discounts:			
On r	eal estate	\$.		
Othe	er			
Tota	l loans and discounts		\$ 381	,211.48
Real esta	te acquired in satisfaction of debts.		20	,202.19
Investme	ents		35 1	,372.29
All other	resources		27	,373.57
	Total resources		\$430	,159.53
Capital.			\$50	,000.00
Surplus a	and undivided profits			ents was data data
Deposits				
Due	to banks**			
	and deposits, including U.S. Govt.	*		
	e deposits, including postal savings.			*
	Total deposits			4,238.76
	gs from F. R. bank			, man diff our page out of the man
	gs from other banks		13	8,466.31
	liabilities		{	1,914.46
	Total liabilities			4,205.07430,159
. Has this bank	t been reopened? If so g	give:		
Date of r	eopening			
Name un	der which reopened			
Loss to d	epositors on:	Amount o	f loss Per ce	nt of loss claims
Secu	red claims	\$		
Prefe	erred claims			
Gene	eral claims			
	Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taker				
	ir by winon cane.	ı over			7 1
Date taken o	over				
Loss to depos	sitors on:		Amount of l	Per	r cent of loss to claims
Secured	claims				to ciaims
Preferred	d claims				-1
General	claims				
Tota	al				
9. Is this bank still	in process of liqui	idation? Yes	If so give payment	s to date:	
		(Amounts in		310111337	
	Claims allowed	Dividends paid from collections	Payments from xmammum with collateral & advance	Total payments	Per cent of pa to claims all
Secured claims		-0-		-	-0
Preferred claims.	23,566.96	\$413.40	-01	\$413.40	2%
		App date of the date.	1	em em em em	-
General claims 20 C1-Bills P.13 Total claims 36	8,466.31	113	\$128,230.21	128,230.21	93%
Tutar ciamis poo	1,001.05	1	- Ke, park se	100,01	3.5
10. Has this bank bee			o give:	413,40	
Date liquidate Collections: From liq From ass Other coll Tota	tion was completed unidation of assets sessments on share allections (explain al collections	sreholders	\$		<u> </u>
Date liquidat Collections: From liq From ass Other col Tota Offsets to claim	tion was completed unidation of assets sessments on share allections (explain al collections	reholders tc.)	\$		
Date liquidat Collections: From liq From ass Other col Tota Offsets to claim	tion was completed unidation of assets sessments on share allections (explain al collections	sreholders	\$		Per cent of pa
Date liquidate Collections: From liq From ass Other co. Tota Offsets to clair Payments to Secured claims	quidation of assets sessments on shar allections (explain al collections im (loans paid, et depositors:	reholders tc.)	\$s_dollars)		Per cent of pa
Date liquidat Collections: From liq From ass Other co. Tota Offsets to clai Payments to Secured claims Preferred claims	uidation of assets sessments on shar allections (explain al collections im (loans paid, et depositors:	reholders tc.)	\$s_dollars)		Per cent of pa
Date liquidate Collections: From liq From ass Other co. Tota Offsets to clair Payments to Secured claims	uidation of assets sessments on shar allections (explain al collections im (loans paid, et depositors:	reholders tc.)	\$s_dollars)		<u> </u>

	Primary cause	Contribu
Decline in real estate values		-
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		-
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	ARE X	
		1
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of in
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of in
	one particular	r type of in
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the s
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the s
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the sector or aft
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? No If so, give dates and amounts.	ultimately ca	used the s

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company	Name of State	30i
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	a
 Name of bank First State Bank Date organized 8-15-10 Date suspended 	Town or City Oklee 6-15-29 Population of to	County Red Lake
3. Federal reserve district	Member or nonmember of F. R	System Zon
4. Number of branches operated: In city of parent ba	nnk	_
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or gre	oup

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. C	ondition figures, as of (date*)		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 120,098.43
	Real estate acquired in satisfaction of debts		17,556.09
	Investments		23,421.16
	All other resources		
	Total resources		\$179,653.68180,4
	Capital		\$15,000.00
	Surplus and undivided profits		5,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits	\$47,	239.50
	Time deposits, including postal savings	113,2	249.99
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities		
	Total liabilities		#7 60 400 40
7. H	as this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken over Loss to depositors on: Secured claims. Per cent of loss to claims Secured claims. Preferred claims. General claims Total. Olividends paid from guaranty fund Claims allowed Claims allowed Dividends paid from guaranty fund Claims allowed Claims allowed Dividends paid from guaranty fund Total payments from guaranty fund Total payments Per cent of payments from guaranty fund Total payments Per cent of payments from guaranty fund Total payments Per cent of payments Per	Name of bank	k by which taken	over			
Secured claims. Preferred claims. General claims. Total. 9. Is this bank still in process of liquidation? Claims allowed Dividends paid from collections paramyty fund guaranty fun	Date taken o	ver	*			
Secured claims. Preferred claims. General claims Total. 9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from guaranty fund Total payments to claims allowed Secured claims. \$20,677.20 \$20,877.20 \$20,877.20 \$20,877.20 \$100% Preferred claims. \$6,968.66 \$6,968.66 \$6,968.66 \$100% General claims. \$156,129.18 \$79.046 \$79.046 \$79.046 \$50.60 O. Has this bank been finally liquidated? If so give: Date liquidation was completed. Collections: From liquidation of assets. From assessments on shareholders. Other collections (explain). Total collections: (Amounts in dollars) Dividends paid from Payments from Per cent of payments	Loss to depos	itors on:		4	Per	
General claims Total One of this bank still in process of liquidation? Claims allowed Claims allowed Claims allowed Claims allowed Claims allowed Dividends paid from guaranty fund Claims allowed Claims allowed Claims allowed Dividends paid from guaranty fund Total payments Per cent of payments to claims allowed \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20	Secured of	claims				o claims
General claims	Preferred	l claims				
9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Claims allowed Claims allowed Dividends paid from guaranty fund Secured claims \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20						
9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Claims allowed Claims allowed Dividends paid from guaranty fund Secured claims \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20,677.20 \$20	Tota	ıl				
Claims allowed Dividends paid from guaranty fund Total payments Per cent of payments to claims allowed						
Secured claims \$30,677.20	9. Is this pank still I	ii process or iiqui			is to date.	
Preferred claims 6,968.66 6,968.66 6,968.66 100% General claims 128,483.30 51,400.53 51,400.53 40% Total claims 156,129.18 79,0 46 79,0 46 506 O. Has this bank been finally liquidated? If so give: Date liquidation was completed Collections: From liquidation of assets \$ From assessments on shareholders \$ Other collections (explain) \$ Total collections \$ Payments to depositors: (Amounts in dollars)		Claims allowed	Dividends paid from collections		Total payments	Per cent of payments to claims allowed
Preferred claims 6,968.66 6,968.66 6,968.66 100% General claims 128,483.30 51,400.53 51,400.53 40% Total claims 156,129.18 79,0 46 79,0 46 506 O. Has this bank been finally liquidated? If so give: Date liquidation was completed Collections: From liquidation of assets \$ Prom assessments on shareholders Offsets to claim (loans paid, etc.) \$ Payments to depositors: (Amounts in dollars) Dividends paid from Payments from Per cent of payments	Secured claims	\$20,677.2	0 \$20,677.20	U	\$20,677.20	100%
General claims 128,483.30 51,400.53 51,400.53 40% Total claims 156,129.1 79,0 46 79,0 46 506 O. Has this bank been finally liquidated? If so give: Date liquidation was completed Collections: From liquidation of assets \$ From assessments on shareholders \$ Other collections (explain) Offsets to claim (loans paid, etc.) \$ Payments to depositors: (Amounts in dollars) Dividends paid from Payments from Per cent of payments				0		
O. Has this bank been finally liquidated? If so give: Date liquidation was completed Collections: From liquidation of assets. \$ From assessments on shareholders. \$ Other collections (explain) Total collections Offsets to claim (loans paid, etc.). \$ Payments to depositors: (Amounts in dollars) Dividends paid from Payments from Per cent of payments		128,483.3	0 51,400.53	0	51,400.53	40%
0. Has this bank been finally liquidated? If so give: Date liquidation was completed Collections: From liquidation of assets. \$ From assessments on shareholders. \$ Other collections (explain) Total collections Offsets to claim (loans paid, etc.) \$ Payments to depositors: (Amounts in dollars) Dividends paid from Payments from Per cent of payments	Total claims	\$156,129.1	6 79,046.	0	79.046.	50.6
Dividends paid from Payments from Per cent of payments	Date liquidat Collections: From liquidat From ass Other coll Tota Offsets to claim	uidation of assets sessments on shar llections (explain al collections	reholders	\$		
		G1: 11 1	Dividends paid from	Payments from		Per cent of payments
	Secured claims					
Secured claims	Preferred claims					
Secured claims Preferred claims	General claims	1				
	Total claims					

11.	Causes	of	suspension:

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	x	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		+
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.	one particular	type of indus
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? ere there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the suspe

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank	
X State bank	Name of State
Trust company	376
Stock savings bank	
☐ Mutual savings bank	Minnesota
□ Private bank	
 Date organized 5-11-15 Date suspended Federal reserve district 	Town or City Olivia County Renville d 4-29-26 Population of town or city* 1,600 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent be	ank
Outside city of par	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group
-	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures, as of (date*)	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 63,463.43
Real estate acquired in satisfaction of debts	17,115.80
Investments	1,345.90
All other resources	#00 705 70 9 0
Total resources	#1E 000 00
Capital	
Surplus and undivided profits	5,500.00
Deposits:	
Due to banks**) \$
Demand deposits, including U. S. Govt. deposits	\$39,843.93
Time deposits, including postal savings	
Total deposits	22 222 22
Borrowings from F. R. bank	
Borrowings from other banks	6 208 50
All other liabilities	
Total liabilities	#\$0 477 20
Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
	Ilmount of toss to teams
Secured claims\$_	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over	16 34		
Date taken o	ver				
Loss to depos	sitors on:		Amount of	Pe loss	r cent of loss to claims
Secured	claims		. \$		
Preferred	1 claims				- ///
General	claims				, S
Tota	al				
9. Is this bank still i	in process of fiqui	dation?(Amounts in		is to date:	
		Dividends paid from	Payments from		Den cost of serment
•	Claims allowed	collections	guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims		-			
General claims					
Total claims					
0 II - 41 '- 1 1- has	on finally liquidat	Yes Ita			
Date liquidat Collections:	tion was complete	ed? Yes If s		44 855 50	ng:
Date liquidat Collections: From liq	tion was complete	d 10-14-30	\$_	44 855 50	Top-
Date liquidat Collections: From liq From ass	tion was complete juidation of assets sessments on shar	d 10–14–30	\$_	44,657.38	
Date liquidat Collections: From liq From ass Other co	tion was complete quidation of assets sessments on shar dlections (explain)	teholders	\$_ bal	44,657.38	
Date liquidat Collections: From liq From ass Other co	tion was complete quidation of assets sessments on shar ellections (explain) al collections	the daily	bal	44,657.38 512.50 608.99 \$45,778.87	
Date liquidat Collections: From liq From ass Other co	tion was complete quidation of assets sessments on shar dlections (explain) al collections	td 10-14-30 ceholders Int on daily cc.)	bal \$	44,657.38 512.50 608.99	
Date liquidate Collections: From liq From ass Other co Tota Offsets to cla	tion was complete quidation of assets sessments on shar dlections (explain) al collections	the daily	bal \$	44,657.38 512.50 608.99 \$45,778.87	
Date liquidate Collections: From liq From ass Other co Tota Offsets to cla	tion was complete quidation of assets sessments on shar dlections (explain) al collections	td 10-14-30 ceholders Int on daily cc.)	bal dollars) Payments from www.m.x.m.x.m.x.m. collateral	44,657.38 512.50 608.99 \$45,778.87	Per cent of payment to claims allowed
Date liquidate Collections: From liq From ass Other co Tota Offsets to cla	tion was complete quidation of assets sessments on shar dlections (explain) al collections im (loans paid, et depositors:	eholders Int on daily c (Amounts in	bal starting from symmetric from	44,657.38 512.50 608.99 \$45,778.87 696.49	Per cent of payment to claims allowed
Date liquidat Collections: From liq From ass Other co Tota Offsets to cla Payments to	tion was complete quidation of assets sessments on shar dlections (explain) al collections im (loans paid, et depositors:	eholders	bal dollars) Payments from surrent from collateral advance	44,657.38 512.50 608.99 \$45,778.87 696.49	Per cent of payment to claims allowed
Date liquidat Collections: From liq From ass Other co Tota Offsets to cla Payments to Secured claims	uidation of assets sessments on shar allections (explain) al collections im (loans paid, et depositors:	eholders	bal dollars) Payments from surrent from collateral advance	44,657.38 512.50 608.99 \$45,778.87 696.49	

Decline in real estate values. Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify) Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sus sion?		Primary cause	Contributing cause
drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify) Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sus	Decline in real estate values		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc Defalcation Heavy withdrawals of deposits Failure of affiliated institution (Name) Name of correspondent (Name) Pailure of large debtor (Name) Other causes, (specify) F.Tozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the sus			
lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify) Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sus	Insufficient diversification		- 4
Heavy withdrawals of deposits Failure of affiliated institution (Name) Name of correspondent (Name) Pailure of large debtor (Name) Other causes, (specify) Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sus			·
Failure of affiliated institution (Name) Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the sus	Defalcation		
Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sus	Heavy withdrawals of deposits		4
Other causes, (specify) Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sus	Failure of affiliated institution (Name)		
Other causes, (specify) Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sus	Name of correspondent (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the sus	Failure of large debtor (Name)	*	
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indu or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sus	Other causes, (specify) Frozen assets & depleted reserve	X-	
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the sus			
What was the approximate date of the beginning of the difficulty which ultimately caused the sus		one particular	r type of indus
		one particular	r type of indus
	or agriculture?	one particular	r type of indus
sion?	or agriculture?	one particular	r type of indus
sion?	or agriculture? If so, state what industry or type of agriculture		
	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
bank suspended? No If so, give dates and amounts of all assessments	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholenges.	ultimately ca	used the susp
bank suspended? If so, give dates and amounts of all assessments	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? No. If so, give dates and amounts to so, give dates and give da	ultimately ca	used the susp
	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? No. If so, give dates and amounts to so, give dates and give da	ultimately ca	used the susp efore or after sments
bank suspended? If so, give dates and amounts of all assessments	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? No. If so, give dates and amounts to so, give dates and give da	ultimately ca	used the susp efore or after sments

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	91
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	Minnesota	
	1 12-28-23 Population of town or	
3. Federal reserve district4. Number of branches operated: In city of parent ba	Member or nonmember of F. R. Systemank	em Mon
Outside city of pare 5. Was this bank a member of a chain or group? If s	so give the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Cor	ndition figures, as of (date*) 12-28-23		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 121,283.59
	Real estate acquired in satisfaction of debts		11,353.27
	Investments		2
	All other resources		5,049.27
	Total resources		\$137,686.13
	Capital		\$15,000.00
	Surplus and undivided profits		3,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits.) \$29,230	.36
	Time deposits, including postal savings	52,663	.01_
	Total deposits		\$ 81,893.37
	Borrowings from F. R. bank		con the con city
	Borrowings from other banks		37,658.65
	All other liabilities		134.11
	Total liabilities		\$119,552.02 31
7. Ha	s this bank been reopened? If so give:	-1016	
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	1 1 120 7 700		-1
		- 17 % A 2			
Loss to depos	itors on:			Per	cent of loss
			Amount of l		to claims
					13.00
9. Is this bank still is	n process of liquid	dation?Yes(Amounts in		s to date:	
*			l donars)		1 2000
*	Claims allowed	Dividends paid from collections	Payments from xmaxmxmxmxm xmm collateral	Total payments	Per cent of paymen to claims allowed
Secured claims		-0	& advance	-0-	
Preferred claims	\$3,697.65	\$3,697.65	-	\$3,697.65	100%
General claims	77,301.97	19,271.96	-	19,271.96	25%
Ul-Bills P.	37,914.31	The state of the s	\$37,914,31	37m914.31	100%
General claims C1-Bills P Total claims	180,999,621	92,970 ed? If s	\$37,914.31 o give:	37m914,31	100%
10. Has this bank bee Date liquidat Collections: From liq From ass Other col	en finally liquidate tion was complete quidation of assets sessments on shar allections (explain) al collections	ed? If s cd s reholders tc.)	o give: \$	22,969.61	
10. Has this bank bee Date liquidat Collections: From liq From ass Other col Tota Offsets to claim	en finally liquidate tion was complete quidation of assets sessments on shar allections (explain) al collections	ed? If sed	o give: \$	22,969.61	
O. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim	en finally liquidate tion was complete quidation of assets sessments on shar allections (explain) al collections	ed? If s cd s reholders tc.)	o give: \$	22,969.61	
10. Has this bank been Date liquidate * Collections: From liquidate From ass Other collections Offsets to claim Payments to	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ed? If s ed s reholders (Amounts in Dividends paid from collections	o give: \$	22,969.61	Per cent of paymen
O. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to Secured claims	en finally liquidate ion was complete quidation of assets sessments on share llections (explain) al collections im (loans paid, et depositors:	ed? If s ed s reholders (Amounts in Dividends paid from collections	o give: \$	22,969.61	Per cent of paymen
O. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Tota Offsets to claim Payments to Secured claims Preferred claims	en finally liquidate ion was complete uidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ed? If s ed s reholders (Amounts in Dividends paid from collections	o give: \$	22,969.61	Per cent of paymen

D		Primary cause	Contrib
De	cline in real estate values		
Lo	sses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
In	sufficient diversification		
In	competent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
De	falcation		
Н	avy withdrawals of deposits		
Fa	ilure of affiliated institution (Name)		
Na	me of correspondent (Name)		
Fa	ilure of large debtor (Name)		
	her causes, (specify) Depleted reserve	X	
If	so, state what industry or type of agriculture		
5	nat was the approximate date of the beginning of the difficulty which ion?		used the
PT	nere any assessments, voluntary or otherwise, on the directors or stockhol	lders either be	
	pank suspended? No If so, give dates and amoun	nts of all asses	
	Statutory assessment \$15,000; Assessment or		sments

Type of bank reported—check appropriate one of the following		
☐ National bank		oc
X State bank	Name of State	26
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
		*
 Name of bank Oronoco State Bank Date organized 9-2-13 Date suspender 	Town or City Oronoco ed 7-6-23 Population of tow	County Olmsted
	Member or nonmember of F. R.	
4. Number of branches operated: In city of parent l	oank	=
Outside city of pa	rent bank**	_
5. Was this bank a member of a chain or group? If	so give the name of the chain or grou	p

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts: On real estate. Other Total loans and discounts. Real estate acquired in satisfaction of debts. Investments. All other resources. Total resources. Capital. Surplus and undivided profits. Demand deposits, including U. S. Govt. deposits. Demand deposits, including postal savings. Total deposits, including postal savings. Total deposits including postal savings. Total deposits. Borrowings from P. R. bank. Borrowings from ther banks. All other liabilities. Total liabilities. Total liabilities. Total liabilities. Total liabilities. Amount of loss Secured claims. None Per cent of loss to claims Foreign claims. None Per ferred claims. None General claims. None 66 2/3%	dition figures, as of (date*) 7-6-23	
Other. \$ 51,542.22 Real estate acquired in satisfaction of debts Investments. 100.00 All other resources. 10,067.56 Total resources. \$51,709.78 Capital. \$10,000.00 Surplus and undivided profits. 2,000.00 Deposits: Due to banks**. Demand deposits, including U. S. Govt. deposits. \$ 16,472.18 Time deposits, including postal savings. 30,046.30 Total deposits. \$ 46,518.48 Borrowings from F. R. bank. Borrowings from other banks. 3,000.00 All other liabilities. 49,518.48 4/. Is this bank been reopened? Yes. If so give: Date of reopening. 12-17-23 Name under which reopened. the same. Loss to depositors on: Amount of loss to claims Secured claims. None. Preferred claims. None.	Loans and discounts:	
Total loans and discounts \$ 51,543.22 Real estate acquired in satisfaction of debts	On real estate	\$
Real estate acquired in satisfaction of debts 100.00	Other	
Investments	Total loans and discounts	\$ 51,542.22
All other resources	Real estate acquired in satisfaction of debts	With Name -
Total resources. \$1,709.78 Capital. \$10,000.00 Surplus and undivided profits. 2,000.00 Deposits: Due to banks**.	Investments	52100.00
Capital \$10,000.00 Surplus and undivided profits 2,000.00 Deposits: 2,000.00 Due to banks**) \$	All other resources	10,067.56
Surplus and undivided profits. 2,000.00 Deposits: Due to banks**	Total resources	\$61,709.78
Deposits: Due to banks**	Capital	\$10,000.00
Due to banks**	Surplus and undivided profits	2,000.00
Demand deposits, including U. S. Govt. deposits. Time deposits, including postal savings. Total deposits. Solve 46,518.48 Borrowings from F. R. bank. Borrowings from other banks. All other liabilities. Total liabilities. Total liabilities. Total liabilities. Total liabilities. Solve: Date of reopening 12-17-23 Name under which reopened the same Loss to depositors on: Secured claims. Per cent of loss to claims Per cent of loss to claims Per cent of loss Total liabilities. None Preferred claims. None	Deposits:	
Time deposits, including postal savings 30,046.30 Total deposits \$46,518.48 Borrowings from F. R. bank 3,000.00 All other liabilities \$49,518.484, Total liabilities \$49,518.484, as this bank been reopened? Yes If so give: Date of reopening 12-17-23 Name under which reopened the same Loss to depositors on: Amount of loss to claims Secured claims \$None Preferred claims None	Due to banks**) \$
Time deposits, including postal savings 30,046.30 Total deposits \$46,518.48 Borrowings from F. R. bank 3,000.00 All other liabilities \$49,518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 518.48 4/, 51	Demand deposits, including U. S. Govt.	deposits) \$16,472.18
Total deposits \$ 46,518.48 Borrowings from F. R. bank.		
Borrowings from other banks 3,000.00 All other liabilities \$\frac{194.30}{\$49,518.484}\$ as this bank been reopened? Yes If so give: Date of reopening 12-17-23 Name under which reopened the same Loss to depositors on: Secured claims \$\frac{1}{1}\$ None \$\frac{1}{1}\$ Per cent of loss to claims Perferred claims \$\frac{1}{1}\$ None \$\frac{1}{1}\$ Perferred claims \$\frac{1}{1}\$ Perferred claims \$\frac{1}{1}\$ None \$\frac{1}{1}\$ Perferred claims \$\frac{1}{1}\$ Perferred claims \$\frac{1}{1}\$ None \$\frac{1}{1}\$ Perferred claims \$\frac{1}\$ Perferred claims \$\frac{1}{1}\$ Perferred claims \$1		40 570 40
All other liabilities. Total liabilities. Total liabilities. Total liabilities. Secured claims. Per cent of loss to claims Secured claims. Per cent of loss Total liabilities. Amount of loss None Preferred claims. None	Borrowings from F. R. bank	
Total liabilities \$49,518.48 4/, Is this bank been reopened? Yes If so give: Date of reopening 12-17-23 Name under which reopened the same Loss to depositors on: Secured claims. Per cent of loss to claims to claims None Preferred claims. None	Borrowings from other banks	3,000.00
Solution of loss Secured claims. Per cent of loss to claims None Preferred claims. None Preferred claims. None Preferred claims. None Preferred claims. None	All other liabilities	191.30
Date of reopening 12-17-23 Name under which reopened the same Loss to depositors on: Secured claims. Per cent of loss to claims None Preferred claims. None	Total liabilities	\$ 49,518.48
Name under which reopened the same Loss to depositors on: Secured claims. Per cent of loss to claims None Preferred claims. None	this bank been reopened? Yes If so g	ive:
Loss to depositors on: Secured claims. Per cent of loss to claims None Preferred claims. None	Date of reopening 12-17-23	
Loss to depositors on: Secured claims. Preferred claims. None None Preferred claims.	Name under which reopened the s	ame
Preferred claims	Loss to depositors on:	
CC 2/74	Secured claims	\$ None
00 2/74	Preferred claims	None
		CC 2/74

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of Dank	by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims		\$		
Preferred	claims				
General c	claims				
Tota	ıl				
9. Is this bank still i	n process of liqui	dation?	If so give paymen	ts to date:	
		(Amounts in			
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Concrat Claims					
Total claims					
Total claims 0. Has this bank bee Date liquidat Collections: From liquidat Prom ass Other collections	en finally liquidate ion was complete uidation of asset sessments on shall lections (explain al collections		o give:		
Total claims 0. Has this bank bee Date liquidat Collections: From liquidat From ass Other collections Total	en finally liquidate ion was complete uidation of asset sessments on shall lections (explain al collections	ed? If so ed s	give:		
Total claims O. Has this bank bee Date liquidat Collections: From liquidat Other collections Total	en finally liquidate ion was complete uidation of asset sessments on shall lections (explain al collections	ed? If so ed s	o give:		
Total claims 0. Has this bank bee Date liquidat Collections: From liquidat From ass Other collections Total	in finally liquidate ion was complete uidation of asset sessments on share allections (explain al collections im (loans paid, edepositors:	ed? If so ed s	o give: \$		Per cent of payments
Total claims O. Has this bank bee Date liquidat Collections: From liquidat From ass Other collections Total Control Control Total Control Control Control Control Control Control Control Control Control Cont	en finally liquidation was completed uidation of asset dessements on share allections (explain al collections	ed? If so eds	o give: \$		Per cent of payments
Total claims 0. Has this bank bee Date liquidat Collections: From liquidat From ass Other collections Total Conference of Total Conference o	en finally liquidation was completed uidation of asset dessements on share allections (explain al collections	ed? If so eds	o give: \$		Per cent of payments

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		10
or agriculture?	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately car	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately car	used the suspendent
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? Yes If so, give dates and amount	ultimately car	used the suspendent
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? Yes If so, give dates and amount 2,500 - Paid - 1-1-26	ultimately canders either beats of all assess	used the suspendence or after the sments.
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? Yes If so, give dates and amount 2,500 - Paid - 1-1-26	ultimately canders either beats of all assess	used the suspendence or after the sments
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? there any assessments, voluntary or otherwise, on the directors or stockhole bank suspended? Yes If so, give dates and amount	ultimately canders either beats of all assess	used the sus

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following						
☐ National bank	□ National bank					
X State bank	∑ State bank Name of State					
☐ Trust company						
☐ Stock savings bank						
☐ Mutual savings bank	Minnesota					
☐ Private bank						
 Name of bank Ortonville State Bank Date organized 5-20-14 Date suspended 						
3. Federal reserve district	_Member or nonmember of F. R. Sys	tem Hon				
4. Number of branches operated: In city of parent bank	k					
Outside city of paren	t bank**					
5. Was this bank a member of a chain or group? If so	give the name of the chain or group_					

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Con	ndition figures, as of (date*) 1-11-20		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		. \$ 116,543.76
	Real estate acquired in satisfaction of debts		26,901.80
	Investments		
	All other resources		
	Total resources		\$160,087.61/6
	Capital		\$20,000.00
	Surplus and undivided profits		5,000.00
	Deposits:		
	Due to banks**). \$	
	Demand deposits, including U. S. Govt. deposit	. "	6.32
	Time deposits, including postal savings		6.14
	Total deposits		\$ 121,162.46
	Borrowings from F. R. bank		
	Borrowings from other banks		14 000.00
	All other liabilities		194.14
	Total liabilities		\$160,356.60
На	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims	-	
	General claims	-	-
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which takes	n over	* * * * * * * * * * * * * * * * * * * *		
Date taken o	ver				
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured	claims		. \$	-	
Preferred	l claims				
General	claims				*
Tota	al				
9. Is this bank still i	n process of liqu	idation? Yes		ts to date:	
-		(Amounts in	n dollars)	1	
.*	Claims allowed	Dividends paid from collections	Payments from xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Total payments	Per cent of paymen to claims allowed
Secured claims					
Preferred claims	\$111.10	\$111.10	0	\$111.10	100%
General claims	15,537.61	28,884.40	\$14,000.00	28,884.40	25%
C1-Bills P. Total claims. \$1	14,000.00 29,648.71	28,996	14,000.00	28,995.50	33.7
Date liquidat Collections: From liq	tion was complet	reholders If s	\$_		
		1)			
		etc.)			
Payments to		(Amounts i			
· ·	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					_
Secured claims Preferred claims					
Secured claims Preferred claims General claims					

11. Causes of susper	ision :	:

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify). Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
	one particular	r type of indus
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspendence of after the suspendence
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the suspendent of the sus

Type of bank reported—check appropriate one of the following National bank	Name of State	198
State bank		
☐ Trust company		
Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
2. Date organized 3-16-1900 Date suspende		wn or city* <u>1,480</u>
3. Federal reserve district	Member or nonmember of F. R.	System Hon
4. Number of branches operated: In city of parent b	ank	_
Outside city of par	rent bank**	-
5. Was this bank a member of a chain or group? If	so give the name of the chain or gro	шр/

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)	3-16-26	_
Loans and discounts:		
On real estate		. \$
Other		· <u></u>
Total loans and discounts		\$\\ 412,842.95
Real estate acquired in satisfaction	n of debts	45,091.58
Investments		311, 711. 78
All other resources		\$480 224 274914
	.,,,	#40,000,00
Capital		30,000,00
Surplus and undivided profits		
Deposits:		
Due to banks**		
Demand deposits, including U	J. S. Govt. deposits	
Time deposits, including post	al savings	305,242.39
Total deposits		\$ 398,706.63
Borrowings from F. R. bank		
Borrowings from other banks	·····	42,729.36
All other liabilities		
Total liabilities		\$491,435.99
7. Has this bank been reopened?	If so give:	
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amo	nunt of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total.		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	over				
Loss to depos	sitors on:		Amount of i	loss t	cent of loss to claims
Secured	claims		. \$	-	
Preferred	d claims				
General	claims				
Tota	a1				
9. Is this bank still	in process of liqui	idation? Yes (Amounts in		s to date:	
	Claims allowed	Dividends paid from collections	Payments from Xuaxantymind collateral & advance	Total payments	Per cent of payme to claims allowed
Secured claims	\$15 590.0	4 \$15,590.04	0	\$15,590.04	100%
Preferred claims General claims Il-Bills Pay	365,315.8	5 127,348.22	\$42,729.36	127,348.22 42,729.36	
Total claims	380,905,89	5117, 100.	47,171	142,938,26	1/3.8
10. Has this bank bee	tion was complete				
Collections: From lie From as Other co	quidation of assets sessments on share of the constant of the	reholders) tc.)	····· = \$		
Collections: From lie From as Other co Tot Offsets to cla	quidation of assets sessments on share of the constant of the	reholders tc.)	\$		
Collections: From lie From as Other co Tot Offsets to cla	quidation of assets sessments on share of the constant of the	reholders	····· = \$		Per cent of payme
Collections: From lig From as Other co Tot Offsets to cla Payments to	quidation of assets sessments on share ollections (explain al collections	tc.) (Amounts in	= \$		Per cent of payme
Collections: From lig From as Other co Tot Offsets to cla Payments to Secured claims	quidation of assets sessments on share collections (explain al collections im (loans paid, explain depositors:	tc.) (Amounts in	= \$		Per cent of payme to claims allowed
Collections: From lig From as Other co Tot Offsets to cla Payments to	quidation of assets sessments on share ollections (explain al collections	tc.) (Amounts in	= \$		Per cent of payme

	~			
11.	Causes	ot	suspension	:

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Frozen assets & depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indust
or agriculture?		
or agriculture?		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which is	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? ere there any assessments, voluntary or otherwise, on the directors or stockhold	ultimately ca	used the suspe



appropriate one of the following	225
☐ National bank	N. Commission of the Commissio
X State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
 Name of bank Citizens State Bank Date organized 8-22-05 Date suspended Federal reserve district 9 	Town or City Oslo County Marshall 12-1-27 Population of town or city* 365 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-1-27	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 153,828.54
Real estate acquired in satisfaction of debts	51,143.11
Investments	5 8 148.85
All other resources	
Total resources	\$317,870.76226,619.6
Capital	\$20,000.00
Surplus and undivided profits	15,000.00
Deposits:	
Due to banks**	\$
Demand deposits, including U. S. Govt. deposits)	\$61,104.59
Time deposits, including postal savings	80,583.10
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	49,931.92
All other liabilities	
Total liabilities	\$296619.61
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount	of loss Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims.	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been					
		over			
Loss to deposi	itors on:		Amount of l	oss Per	cent of loss to claims
Secured c	laims		. \$		
Preferred	claims				
General c	laims				
Tota	1				
9. Is this bank still in	n process of liqui	dation? Yes	If so give payments	s to date:	
		(Amounts is			
	Claims allowed	Dividends paid from collections	Payments from guarants/midm collateral	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	\$7,804.29	\$4,914.15	-	\$4,914.15	63%
General claims	125,685.76		0		Print 600 Prip 400
General claims Cl-Bills Pay Total claims	49,931.92 183,421.97 133 490.05	4914	\$35,854,32	35,854,32	pure reference age
				4,914,15	13,7
10. Has this bank been	n finally liquidate	ed? If s	so give:		
		ed			
Collections:					
From liqu	uidation of assets	s	\$		_
From asso	essments on shar	reholders			_
Other col	lections (explain))	<u> </u>		
Tota	d collections		·······		
Offsets to clair	m (loans paid, et	tc.)	\$		
Payments to	depositors:	(Amounts in	n dollars)		
· I			1		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
and the second s					

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values		_
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
	one particular	type of indus
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspendence or after the
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholds.	ultimately ca	used the suspendence of after t
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? Yes If so, give dates and amount	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amount 100% - \$20,000 - 11-28-24 Paid 1-23-25	ultimately ca	used the susp

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank		
State bank	Name of State	352
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
		County Marshall
Name of bank First State Bank Date organized 9-11-05 Date suspend		
2. Date organized 9-11-05 Date suspend	led 3-3-23 Population of tow	vn or city*365
	led 3-3-23 Population of tow Member or nonmember of F. R.	vn or city*365
 Date organized 9-11-05 Date suspend Federal reserve district 9 Number of branches operated: In city of parent 	led 3-3-23 Population of tow Member or nonmember of F. R.	vn or city*365

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-3-23		The Marie
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		. \$ 142,916.38
Real estate acquired in satisfaction of debts		2,242.93
Investments		no 60 to to
All other resources	,	5,075.54
Total resources		\$150,234.85
Capital		\$10,000.00
Surplus and undivided profits		
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposit	ts) 19,	709.80
Time deposits, including postal savings		752.91
Total deposits		20 120 00
Borrowings from F. R. bank		
Borrowings from other banks		46,586.31
All other liabilities		26,120.58 = Rede
Total liabilities		\$140 160 CO 150 x 348
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	. \$	
Preferred claims		
General claims		
Total	•	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over	335/-		
				Day	cout of loss
Loss to depos			Amount of	loss	cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims			10	
General o	claims			_	
Tota	al				
9. Is this bank still is	n process of liqui	dation?	If so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payr to claims allow
Secured claims					
Preferred claims					
Total claims	(2)				
10. Has this bank bee	n finally liquidat				
Date liquidate Collections: From liquidate From ass Other collections Total	uidation of assets sessments on shar llections (explain al collections	ed? Yes If so l-4-3 section l-4-3 section l-4-3 section l-4-3 section length le	o give:		
Date liquidate Collections: From liquidate From ass Other coll Tota Offsets to claim	uidation of assets sessments on shar llections (explain al collections	ed? Yes If so led 1-4-3 s	o give:	45,331.86 7,085.00 741.43 \$53,158.29	
Date liquidate Collections: From liquidate From ass Other coll Tota Offsets to claim	uidation of assets sessments on shar llections (explain al collections	ed? Yes If so l-4-3 section l-4-3 section l-4-3 section l-4-3 section length le	o give:	45,331.86 7,085.00 741.43 \$53,158.29	Per cent of payr
Date liquidate Collections: From liquidate From ass Other coll Tota Offsets to claim	uidation of assets sessments on shar llections (explain al collections im (loans paid, end depositors:	ed? Yes If so ded 1-4-3 section 1-4-3 section Interest in the section (Amounts in Dividends paid from	o give: o give: o give: s on bal a dollars) Payments from	45,331.86 7,085.00 741.43 \$53,158.29 73.54	Per cent of payr
Date liquidate Collections: From liquidate From ass Other collections Tota Offsets to claim Payments to	uidation of assets sessments on shar llections (explain al collections im (loans paid, end depositors:	ed? Yes If so ded 1-4-3 section 1-4-3 section in the section (Amounts in Dividends paid from	o give: o give: o give: son bal a dollars) Payments from	45,331.86 7,085.00 741.43 \$53,158.29 73.54	Per cent of payr to claims allow
Date liquidate Collections: From liquidate From ass Other collections Tota Offsets to claim Payments to Secured claims	uidation of assets sessments on shar llections (explain al collections im (loans paid, et depositors:	ed?	o give: o give: o give: son bal a dollars) Payments from	45,331.86 7,085.00 741.43 \$53,158.29 73.54 Total payments \$3,072.09 2,512.38	Per cent of payn to claims allow

Digitized for FRASER http://fraser.stlouisfed.org/ 65259.60

5584.47

	~			
11.	Causes	of	suspensio	n:

		Primary cause	Contributing
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)	•	
	Name of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify) Depleted reserve	X	
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indust
		one particula	r type of indust
	or agriculture?	one particula	r type of indust
	or agriculture? If so, state what industry or type of agriculture		
	or agriculture?		
	or agriculture? If so, state what industry or type of agriculture		
	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
We	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
We	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
We	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? ere there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately ca	used the suspe



Type of bank reported—check appropriate one of the following		
☐ National bank		225
	Name of State	CHAND.
☐ Trust company		
☐ Stock savings bank		4
☐ Mutual savings bank	Minnesota	
☐ - Private bank	Milling Solva	
 Name of bank Farmers State Bank Date organized 3-25-08 Date suspended 	Town or City Ottertail C	County_Ottertail or city*285
3. Federal reserve district	_Member or nonmember of F. R. Sys	stem Jon
4. Number of branches operated: In city of parent ban	k	
Outside city of paren	at bank**	
5. Was this bank a member of a chain or group? If so	give the name of the chain or group_	~
<u> </u>		

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-1-30		
Loans and discounts:		
On real estate	\$	
Other		4.5
Total loans and discounts		\$ 61,369.95
Real estate acquired in satisfaction of debts		6,464.92
Investments		7\10,000.00
All other resources		9,984.82
Total resources		\$87,819.69
Capital		\$15,000.00
Surplus and undivided profits		2,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits	\$27,4	65.50
Time deposits, including postal savings		90.38
Total deposits		EG 055 00
Borrowings from F. R. bank		
Borrowings from other banks		14,000.00
All other liabilities		. £63.81
Total liabilities		\$70,255.88 87,819,69
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		
Preferred claims	-	
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which taker	n over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	Pe	er cent of loss
Secured	claims		Amount of . \$		to claims
Preferred	d claims				
General	claims				
Tota	al				
		idation? Yes			
9. Is this bank still i	in process of fiqu			ims not pas	ssed on
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Collections: From liq From ass Other co	tion was completed unidation of asset sessments on shaullections (explain al collections	reholders	\$		
		Dividends paid from	Payments from	T	Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims					
General claims					
Total claims					

4 4	~	-		
11	011000	Ot	CHICHANCIAN	
11.	Causes	OI	suspension	

or agriculture? If so, state what industry or type of agriculture	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify). Depleted reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture?						Primary cause	Contribut
drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Depleted reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type or agriculture? If so, state what industry or type of agriculture.	drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). Depleted reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or at bank suspended? No If so, give dates and amounts of all assessments.	Decline in real estate v	values					
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). Depleted reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type or agriculture? If so, state what industry or type of agriculture.	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation Heavy withdrawals of deposits Failure of affiliated institution (Name) Name of correspondent (Name) Other causes, (specify) Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the sion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or at bank suspended? No If so, give dates and amounts of all assessments.	Losses due to unforesee drought, boll week	en agricultural o	r industrial d	isasters such a	as floods,		
lack of enterprise, etc Defalcation Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify) Depleted reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type or agriculture? If so, state what industry or type of agriculture.	lack of enterprise, etc Defalcation Heavy withdrawals of deposits Failure of affiliated institution (Name) Name of correspondent (Name) Other causes, (specify) Depleted reserve If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the sion? e there any assessments, voluntary or otherwise, on the directors or stockholders either before or afficiently bank suspended? No If so, give dates and amounts of all assessments	Insufficient diversificat	tion					
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Depleted reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of agriculture? If so, state what industry or type of agriculture.	Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Cother causes, (specify). Depleted.reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? ethere any assessments, voluntary or otherwise, on the directors or stockholders either before or at bank suspended? No. If so, give dates and amounts of all assessments.	Incompetent managem lack of enterprise,	ent, i.e., poor cr	edit judgmen	t, laxity in col	lections,		
Failure of affiliated institution (Name) Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of agriculture? If so, state what industry or type of agriculture	Pailure of affiliated institution (Name)	Defalcation						
Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type or agriculture? If so, state what industry or type of agriculture.	Name of correspondent (Name) Pailure of large debtor (Name) Other causes, (specify) Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the sion? ethere any assessments, voluntary or otherwise, on the directors or stockholders either before or at bank suspended? No If so, give dates and amounts of all assessments	Heavy withdrawals of	deposits					
Other causes, (specify)	Pailure of large debtor (Name) Other causes, (specify) Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? e there any assessments, voluntary or otherwise, on the directors or stockholders either before or at bank suspended? No If so, give dates and amounts of all assessments.	Failure of affiliated ins	titution (Name))				
Other causes, (specify)	Other causes, (specify)							
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of agriculture? If so, state what industry or type of agriculture.	Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? e there any assessments, voluntary or otherwise, on the directors or stockholders either before or at bank suspended? No. If so, give dates and amounts of all assessments.	Failure of large debtor	(Name)					
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of agriculture? If so, state what industry or type of agriculture.	Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? there any assessments, voluntary or otherwise, on the directors or stockholders either before or at bank suspended? No. If so, give dates and amounts of all assessments.	Other causes, (specify)	De	pleted r	eserve		X	
	What was the approximate date of the beginning of the difficulty which ultimately caused the sion? there any assessments, voluntary or otherwise, on the directors or stockholders either before or at bank suspended? No If so, give dates and amounts of all assessments							
the beginning of the difficulty which difficulty caused the	sion?				of the difficu	ulty which u	Itimataly, and	used the sus
	bank suspended? No If so, give dates and amounts of all assessments	what was the approxi	imate date of the	ne beginning	or the diffict	nty which u	itimately car	used the sus
sion?	bank suspended? No If so, give dates and amounts of all assessments_	sion?						
	Statutory assessment \$15,000; Assessment ordered 1-7-31		Ma	Tf «	so, give dates	and amounts	s of all assess	sments
bank suspended? No If so, give dates and amounts of all assessments.		bank suspended?	14.0					

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following	99
	National bank	
X	State bank	Name of State
	Trust company	
	Stock savings bank	
	Mutual savings bank	Minnesota
	Private bank	
1. Nam	e of bank Farmers State Bank	Town or City Park Rapids County Hubbard
2. Date	organized 7-2-19 Date suspende	d 12-29-23 Population of town or city* 1603
3. Fede	ral reserve district	Member or nonmember of F. R. System Jon
4. Num	ber of branches operated: In city of parent b	ank
	Outside city of par	rent bank**
5. Was	this bank a member of a chain or group? If	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		. \$ 114,307.04
	Real estate acquired in satisfaction of debts		7,296.19
	Investments		88.00
	All other resources		(15,322.39
	Total resources		\$137,013.62/4
	Capital		\$20,000.00
	Surplus and undivided profits		4,000.00
	Deposits:		
	Due to banks**		
	Demand deposits, including U. S. Govt. deposit	\$23,1	105.79
	Time deposits, including postal savings	53,2	322.17
	Total deposits		/
	Borrowings from F. R. bank		man day yang dari
	Borrowings from other banks		39,823.30
	All other liabilities		
	Total liabilities		\$140,151.26
7	Has this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
			Per cent of loss
	Loss to depositors on:	Amount of loss	to claims
	Secured claims		1
	Preferred claims		-
	General claims		· ·
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	Name of bank	by which taken	over			
	Loss to depos			Amount of l	Per	r cent of loss to claims
	Secured of	claims				
	Preferred	claims				
	General o	elaims				
	· Tota	1				
	9. Is this bank still in				s to data:	
	9. Is this bank still in	n process or nqui	(Amounts is		s to date:	
		Claims allowed	Dividends paid from collections	Payments from	Total payments	Per cent of payments to claims allowed
	Secured claims	ease पत्रण कार्य कहा पत्री क्षेत्र क्ष्म	10	& advance		
	Preferred claims	\$328.92	\$328.92	-	\$328.92	100%
		0,912.67	5,666.71	-	5,666.71	7%
en	General claims 8 C1-Bills P.3 Total claims \$12	9,823.30 1.064.89	5,996-	\$39,823.30	39,823.30	100%
L	0	1241.59	599563		- 0 0 1 - 1 5	21.0
1	0. Has this bank been	, , , ,		so give:	5, 7.75.63	1.4
			ed	o .		
	Collections:					
	From liqu	uidation of assets	s	\$_		
	From ass	sessments on shar	reholders			
	Other col	llections (explain)			
	Tota	al collections				
	Offsets to clai	m (loans paid, et	tc.)	\$		
	Payments to					
	Tel		(Amounts in	n dollars)		
		Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
	Secured claims					
	Preferred claims					
	General claims					
	Total claims					

	~			
11.	Causes	of	suspension	:

Decline in real estate values. Losses due to unforescen agricultural or industrial disasters such as floods, drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). Depleted reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indeposition or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the survival.		Primary cause	Contributi
drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). Depleted reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ind or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the su	Decline in real estate values		,
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc Defalcation			
lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Depleted reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ind or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the su	Insufficient diversification		-
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify). Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ind or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the su			
Failure of affiliated institution (Name) Name of correspondent (Name) Pailure of large debtor (Name) Other causes, (specify) Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ind or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the su	Defalcation		
Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ind or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the su	Heavy withdrawals of deposits		
Other causes, (specify) Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ind or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the su	Failure of affiliated institution (Name)		
Other causes, (specify)Depleted_reserveX Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ind or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the su	Name of correspondent (Name)	======	
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of ind or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the su	Failure of large debtor (Name)		100
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the su	Other causes, (specify) Depleted reserve	X	
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the su			
What was the approximate date of the beginning of the difficulty which ultimately caused the su		one particular	r type of indi
		one particular	r type of indu
sion?	or agriculture?	one particular	r type of indi
	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhood.	ultimately ca	used the sus
bank suspended? No If so, give dates and amounts of all assessments	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhood.	ultimately ca	used the sus
Statutory assessment \$20,000; Assessment ordered June 5,12	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhools bank suspended? No If so, give dates and amounts.	ultimately ca	used the

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following		
☐ National bank	Name of State	
X State bank	Name of State	356
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
3. Federal reserve district4. Number of branches operated: In city of parent	ed 8-24-23 Population of to Member or nonmember of F. R.	wn or city* 700
Outside city of pa	arent bank**	_
5. Was this bank a member of a chain or group? If	f so give the name of the chain or gro	oup

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 8-24-23		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 191,206.68
Real estate acquired in satisfaction of debts		9,640.96
Investments		6,845.00 { 1,488.69 {11,542.87
		\$210,235.51220,72
Total resources		\$15,000.00
Capital		3,000.00
Surplus and undivided profits		
Deposits:		
Due to banks**		
Demand deposits, including U. S. Govt. deposits.		
Time deposits, including postal savings		.60
Total deposits		166 107 05
Borrowings from F. R. bank		400° 000 000 000°
Borrowings from other banks		32,800.00
All other liabilities		3,820.35
Total liabilities		\$2 20 ,724.20
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	-
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	Name of bank	by which taken	over			
	Date taken ov	ver				
	Loss to depos	itors on:		Amount of	Per	r cent of loss to claims
	Secured of	claims		. \$		
	Preferred	claims				
	General o	elaims				
	Tota	1				
9.	. Is this bank still is	n process of liqui	dation?(Amounts in		s to date:	
	÷	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
-	Secured claims					
]	Preferred claims					
(General claims	-				
	Total claims	n finally liquidat	ed? Yes If s	o give:		
	Total claims Has this bank been Date liquidate Collections: From liquidate From asset Other collections	n finally liquidation was completed uidation of assets sessments on share the collections (explain al collections		o give: \$6 7. bal		
	Total claims Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections Total	n finally liquidation was completed uidation of assets sessments on share the collections (explain al collections	ed? Yes If s ed 4-25-30 s reholders) Int on daily	o give: \$6 7. bal	9,232.19 9,205.99 913.01 79,351.19	Per cent of paymer to claims allowed
10.	Total claims Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections Total	n finally liquidation was completed uidation of assets sessments on share allections (explain al collections	ed? Yes If s ed 4-25-30 s reholders (Amounts in Dividends paid from	o give: \$6 7. bal. \$ and dollars) Payments from The strict of the st	9,232.19 9,205.99 913.01 79,351.19 1,479.58	Per cent of paymer to claims allowed
10.	Total claims Has this bank been Date liquidate Collections: From liquidate From associated Other collections Offsets to claim Payments to	n finally liquidation was completed uidation of assets sessments on share allections (explain al collections	ed? Yes If s ed 4-25-30 s reholders (Amounts in Dividends paid from collections	o give: \$6 7. bal. \$ and dollars) Payments from The strict of the st	9,232.19 9,205.99 913.01 79,351.19 1,479.58	Per cent of paymer to claims allowed
10.	Total claims Has this bank been Date liquidate. Collections: From liquidate. From associated Offsets to claim Payments to Secured claims	n finally liquidation was complete uidation of assets essments on share the collections (explain al collections im (loans paid, edepositors: Claims allowed \$9,364.66	ed? Yes If s ed 4-25-30 s reholders (Amounts in Dividends paid from collections	o give: \$6 7. bal. \$ and dollars) Payments from The strict of the st	9,232.19 9,205.99 913.01 79,351.19 1,479.58 Total payments \$9,364.66 12,348.66	~

11. Causes of suspension:

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Frozen assets	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.	one particular	r type of indu
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol	ultimately ca	used the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company	Name of State	104
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	a
1. Name of bank State Bank of Pease	Town or CityPease	County_Mille Lace
2. Date organized 8-13-14 Date suspended	12-13-24 Population of t	town or city*175
3. Federal reserve district	Member or nonmember of F.	R. System Hon
4. Number of branches operated: In city of parent bar	ık v	
Outside city of parer	nt bank**	
5. Was this bank a member of a chain or group? If so	give the name of the chain or g	group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$	
Other	2.7	
Total loans and discounts		\$ 86,011.82
Real estate acquired in satisfaction of debts		14,907.72
Investments	S	1,442.88
All other resources		6,114.31
Total resources		\$108,476.73/10,9
Capital		\$15,000.00
Surplus and undivided profits		3,000.00
Deposits:		
Due to banks**		
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		*
Borrowings from other banks		28 040 23
		000 00
All other liabilities		\$#0,998.02
Total liabilities		
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of l	Per	cent of loss to claims
Secured	claims				
Preferred	1 claims			101	*
General	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation?(Amounts in		s to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	ALE AND THE ARE LESS SEE				-
Preferred claims	\$6,122.03	\$6,122.03		\$6,122.03	100%
General claims 1-Bills Pay Total claims	64,833.71	12,716.74 250.00	\$17,592.11	12,716.74 17,842.11	20% 100%
Total claims.	70,955.74	and the second of the second o	and the first of the state of the second	18.838.77	41.3
Collections: From liq	uidation of assets sessments on shar llections (explain)	ed	\$		
Tota	im (loans paid, et	tc.)(Amounts in	\$		_
Tota Offsets to cla	im (loans paid, et depositors:	(Amounts in	dollars)		Per cent of paymen
Tota Offsets to cla	im (loans paid, et	(Amounts in	\$ dollars)		Per cent of paymen
Tota Offsets to cla	im (loans paid, et depositors:	(Amounts in	dollars)		_
Offsets to cla Payments to	im (loans paid, et depositors:	(Amounts in	dollars)		Per cent of paymer
Offsets to cla Payments to Secured claims	im (loans paid, et depositors:	(Amounts in	dollars)		Per cent of paymer

11. Causes of suspension:

	Primary cause	Contributir cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		,
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	v	X
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture	one particular	type of indus
or agriculture? If so, state what industry or type of agriculture		
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately ca	used the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	
☐ National bank	196
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
the state of the s	
	11–19–26 Population of town or city* 1300 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bank	
	t bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

^{*}Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Co	ndition figures, as of (date*) 11-19-26	- 48	
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 280,052.35
	Real estate acquired in satisfaction of debts		9,468.00
	Investments		14,000.00
	All other resources		10,648.90
	Total resources		\$314,169.25
-1	Capital		\$10,000.00
	Surplus and undivided profits	.,	7,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. depos	its) \$51,779	.68
	Time deposits, including postal savings	010 001	
	Total deposits		\$ 271,464.39
	Borrowings from F. R. bank		600 cm cm 600
	Borrowings from other banks		25,000.00
	All other liabilities		704.86
	Total liabilities		\$296,464.39
			314, 169.75
. На	s this bank been reopened? If so give:		
	Date of reopening		1
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	. \$	· ·
	Preferred claims	,	-
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken of Loss to depose			4	Per	Per cent of loss to claims	
Secured	claims		Amount of l			
Preferre	d claims					
General	claims			*		
Total	al					
9. Is this bank still:				s to data:		
9. Is this bank still	in process or nqu	(Amounts in		s to date:		
*	Claims allowed	Dividends paid from collections	Payments from Xmammm collateral	Total payments	Per cent of payme to claims allowe	
Secured claims	\$9,173.93	\$9,173.93	0	\$9,173.93	100%	
Preferred claims	0 740 40		4	8,742.49	100%	
General claims	249,841.23	87,444.42	0	87,444.42	35%	
1 D411 - Dose	25,000.00 \$292,757.60 267,757.60	105,361.	\$25,000.00	25,000.00	100%	
10. Has this bank bee	tion was complete					
Collections: From liq From as Other co	sessments on share of the session of	reholders			_	
Collections: From liq From as Other co Tot Offsets to cla	sessments on share of the session of	reholders			_	
Collections: From liq From as Other co Tot Offsets to cla	sessments on share of the session of	reholders			Per cent of payme	
Collections: From liq From as Other co Tot Offsets to cla	sessments on share ollections (explain al collections	te.)(Amounts in	a dollars)		Per cent of payme	
Collections: From liq From as Other co Tot Offsets to cla Payments to	sessments on share ollections (explain al collections	te.)(Amounts in	a dollars)		_	
Collections: From liq From as Other co Tot Offsets to cla Payments to Secured claims	sessments on share of the collections (explain all collections and collections are collected as a collection and collection are collected as a col	te.)(Amounts in	a dollars)		Per cent of paym	

	~			
11	Causes	ot	suspension	:
	Cuubos	-	Perpension	•

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		-
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		- 4
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve Did the slow, doubtful or worthless paper held by the bank represent large	y one particula	r type of indus
	y one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	y one particula	
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stocking the state of the state of the directors or stocking the state of the state of the directors or stocking the state of the state of the directors or stocking the state of the state of the state of the directors or stocking the state of the state of the state of the state of the directors or stocking the state of the	y one particular	used the susperiore or after
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	y one particular	used the susperiore or after
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stocking the state of the state of the directors or stocking the state of the state of the directors or stocking the state of the state of the directors or stocking the state of the state of the state of the directors or stocking the state of the state of the state of the state of the directors or stocking the state of the	y one particular n ultimately ca	used the susperior or after

	Type of bank reported—check appropriate one of the following		
	National bank	Name of State	381
(X	State bank	Name of State	001
	Trust company		
	Stock savings bank		
	Mutual savings bank	Minnesota	
	Private bank		
1. Nan	ne of bank Farmers State Bank	Town or City Pemberton	County Blue Earth
		•	
2. Date	e organized 2-25-13 Date suspended	12-14-27 Population of tow	vn or city*100
		Population of tow Member or nonmember of F. R.	
3. Fede		Member or nonmember of F. R.	System Hon
3. Fede	eral reserve district	Member or nonmember of F. R.	System Hon
3. Fede	eral reserve district	Member or nonmember of F. R. ank ent bank**	System Zon

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 92,522.18
Real estate acquired in satisfaction of debts	23,180.00
Investments	8,453.13 1,464.86 20,258.49
All other resources	
Total resources	\$144,413.80/45,818.
Capital	\$14,000.00
Surplus and undivided profits	3,500.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits \$36,33	3.71
Time deposits, including postal savings	4.95
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	cose albit (mil) creb
Total liabilities	\$145,878.66
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	sitors on:		Amount of	loss	cent of loss to claims
Secured of	claims				
Preferred	l claims				
General o	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation?	If so give paymen	ts to date:	
	•	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Collections: From liq From ass Other col	ion was complete uidation of assets sessments on shar llections (explain al collections	5-28-	-30 \$	106,188.74 13,100.00 1,107.30 120,396.04 \$12,333.9	97
Payments to		(Amounts in			
,	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	\$107.33		0	\$107.33	100%
General claims	118,374.17	115,947.50	0	115,947.50	97.95%

Total claims...\$118,481.50 /16 0 55.

	~			
11.	Causes	of	suspension	:
	Cutton	-	Detab orresorr	

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	+1	
Other causes, (specify) Lack of reserve	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture	one particular	r type of indust
		-
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		-
or agriculture? If so, state what industry or type of agriculture		-
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the suspe
or agriculture?	ultimately ca	used the suspe

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	2313
National bank	Name of State
State bank	
Trust company	
Stock savings bank	
☐ Mutual savings bank	Minnesota
Private bank	
1. Name of bank First State Bank 2. Data arganized Dec. 8, 1908 Data arganized	Town or City Pequot County Crow Wing edJan.11,1921Population of town or city* 550
2. Date organized 2000 1 Date suspende	eddan. 11; 1321 Population of town or city. 330
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent b	bank
Outside city of pa	rent bank**
Outside city of pa 5. Was this bank a member of a chain or group? If	

^{*}Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Con	dition figures, as of (date*)		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 77,559.96
	Real estate acquired in satisfaction of debts		2,837.15
	Investments		272.42
	All other resources	,	8,978.00
	Total resources		\$89,647.53
	Capital		\$10,000.00
	Surplus and undivided profits		5,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposit	ts \$20,356	3.66
	Time deposits, including postal savings	26,852	3.11
	Total deposits		\$ 47,208.77
	Borrowings from F. R. bank		
	Borrowings from other banks		05 000 00
	All other liabilities		×148.86
	Total liabilities		\$72,498.6789,6
. Has	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		Per cent of loss
	Loss to depositors on:	Amount of loss	to claims
	Secured claims	. \$	-
	Preferred claims	·	
	General claims		-
	Trada 1		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			****
Date taken o	over				
Loss to depos	sitors on:		Amount of	loss Pe	r cent of loss to claims
Secured	claims				
Preferre	d claims				λ 1 - λ ·
General	claims				
Tot	al				
O Is this hand still	in process of liqui	dation?	If so give paymen	ts to date:	
7. Is this bank still	ni process or niqui	(Amounts in		is to date.	
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
				-	
General claims					
		ed? Yes If so			
Total claims 0. Has this bank been Date liquidate Collections: From lice From as Other control	en finally liquidate tion was complete quidation of assets sessments on share of the collections (explain al collections	ed? Yes If so dec. 4 Second Dec. 4 Second Dec. 4 Second Dec. 4	balances =	50,581.08 5,521.18 633.80 \$56,736.06	
Total claims 0. Has this bank been Date liquidate Collections: From lice From as Other control Offsets to claims	en finally liquidate tion was complete quidation of assets sessments on share of the collections (explain al collections	reholders	balances	50,581.08 5,521.18 633.80 \$56,736.06	Der cent of comme
Total claims O. Has this bank been Date liquidate Collections: From lice From as Other control Offsets to claims	en finally liquidate tion was complete quidation of assets sessments on share of the collections (explain al collections	ed? Yes If so dec. 4 Second Dec. 4 Second Dec. 4 Second Dec. 4	balances =	50,581.08 5,521.18 633.80 \$56,736.06	Per cent of payment to claims allowed
Total claims O. Has this bank been Date liquidate Collections: From lice From as Other control Offsets to claims	en finally liquidate tion was complete quidation of assets sessments on share ollections (explain al collections	ed? Yes If so Dec. 4 s	balances balances dollars)	50,581.08 5,521.18 633.80 \$56,736.06 1,453.20	Per cent of payment to claims allowed
Total claims O. Has this bank been Date liquidate Collections: From lice From as Other control Offsets to claim Payments to	en finally liquidate tion was complete quidation of assets sessments on share ollections (explain al collections	ed? Yes If so Dec. 4 s	balances balances dollars)	50,581.08 5,521.18 633.80 \$56,736.06 1,453.20	Per cent of payment to claims allowed
O. Has this bank been Date liquidate Collections: From lice From as Other control Offsets to clan Payments to Secured claims	en finally liquidate tion was complete quidation of assets seesments on share ollections (explain al collections im (loans paid, et depositors: Claims allowed \$4,852.83	ed? Yes If so Dec. 4 Second Dec. 4	balances balances dollars)	50,581.08 5,521.18 633.80 \$56,736.06 1,453.20	100%

11.	Causes	of	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		,
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify) . Frozen assets	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industr
or agriculture?	one particular	type of industr
or agriculture? If so, state what industry or type of agriculture	11/2	
or agriculture? If so, state what industry or type of agriculture	11/2	
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susper
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhool bank suspended? YES. If so, give dates and amounts or agriculture.	ultimately ca	used the susper
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the susper

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following		
☐ National bank		297
State bank	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bank First State Bank	Town or City Perley County	Norman
2. Date organized 2-28-06 Date suspended	d 8-5-29 Population of town or city	y*300
3. Federal reserve district	Member or nonmember of F. R. System_	You
4. Number of branches operated: In city of parent ba	ank	
Outside city of par-	rent bank**	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group	_

Short 870 35

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 8-5-29	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 125,929.70
Real estate acquired in satisfaction of debts	12,720.00
Investments.	\$4,605.34
All other resources	\$157 270 66 141 8
Total resources	#80 000 00
Capital	4 000 00
Surplus and undivided profits	4,000.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits	11.43
Time deposits, including postal savings	05.07
Total deposits	\$ 121,016.50
Borrowings from F. R. bank	
Borrowings from other banks	16,867.50
All other liabilities	
Total liabilities	\$1 67 ,884.00
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	<u> </u>
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taker	n over			
Date taken o	over		· v		
Loss to depo			Amount of	Per	r cent of loss to claims
Secured	claims		. \$		
Preferre	d claims		·)		
General	claims				
Tot	al				
9. Is this bank still	in process of liqui	idation? Yes	If so give payment	s to date:	
*		(Amounts in			
+	Claims allowed	Dividends paid from collections	Payments from gravely/and collateral&advance	Total payments	Per cent of pay to claims allo
Secured claims	\$8,150.31	\$8,150.31		\$8,150.31	100%
Preferred claims	1,897.09	1,897.09	0	1,897.09	100%
General claims CI-Bills Pay Total claims	102,487.58 16,867.50	43,050.35	\$16,867.50	43,050.35	40% 100%
10. Has this bank because Date liquida	en finally liquidat tion was complete				-
Collections:					
From lie	quidation of asset	s	\$_		 ,
From as	ssessments on shar	reholders			
Other co	ollections (explain)	-		
Tot	cal collections		=		
Offsets to cla	im (loans paid, e	tc.)	\$		
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of pay to claims allo
Secured claims					
Preferred claims					
General claims					

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Dowleted mesones	X	
Other causes, (specify)Depleted Peserve Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	y one particular	r type of indus
or agriculture?		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent large	ı ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	n ultimately ca	used the susp

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
 Name of bank Pierz State Bank Date organized 3-17-20 Date suspender 	Town or City Pierz County Morrison d 1-30-24 Population of town or city* 600
3. Federal reserve district4. Number of branches operated: In city of parent b	Member or nonmember of F. R. System How
Outside city of par 5. Was this bank a member of a chain or group? If	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Cor	ndition figures, as of (date*) 1-30-34		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 58,053.92
	Real estate acquired in satisfaction of debts		dies may may
	Investments		5 V. 548.83
	All other resources.		
	Total resources		\$72,072.6714,621.50
	Capital		\$10,000.00
	Surplus and undivided profits		2,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits) \$9,502	3.13
	Time deposits, including postal savings	16,106	3.62
	Total deposits		\$ 25,608.75
	Borrowings from F. R. bank		may fill sale
	Borrowings from other banks		7,500.00
	All other liabilities		29,512.75
	Total liabilities		\$94,621.50
Ha	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	*
	Preferred claims		
	General claims	-	
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taker	over			
Date taken or	ver		,		
Loss to depos	itors on:		Amount of le	Pe	er cent of loss
Secured of	claims				to claims
Preferred	l claims				
General	claims				
Tota	ıl				
9. Is this bank still is	n process of liqui	idation?	If so give payments	to date:	
	•	(Amounts in			
•	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of pay to claims allo
Secured claims					
Preferred claims					
General claims					
Total claims					
Collections: From lique	sessments on shar	sreholders	\$	900.00	
Other col	llections (explain	Int on daily	bal	44.77	
			# -	37,387.82	
			· · · · · · · · · · · · · · · · · · ·		
Tota		tc.)			
Tota	m (loans paid, e	te.)	\$		
Tota	m (loans paid, e	(Amounts in	\$ dollars)		Per cont of
Tota	m (loans paid, e	te.)	\$	Total payments	Per cent of pay to claims allo
Tota	m (loans paid, e	(Amounts in	dollars)		Per cent of pay to claims allo
Offsets to clai	m (loans paid, e	(Amounts in	dollars)		Per cent of pay to claims allo
Offsets to clai Payments to Secured claims Preferred claims	depositors:	(Amounts in Dividends paid from collections	dollars)	Total payments	Per cent of pay to claims allo

	Primary cause	Contribution cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indu
	one particular	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susperfore or after
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susperfore or after
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? No. If so, give dates and amounts and suspended?	ultimately ca	used the susp efore or after sments



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	120
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesot	a
	elantown or City Pine Isla ed 5-26-24 Population of to Member or nonmember of F. R	own or city*950
4. Number of branches operated: In city of parent		
Outside city of pa	arent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or gro	oup

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 5-26-24	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 646,783.52
Real estate acquired in satisfaction of debts	17,922.75
Investments	1713.30
Total resources	# 27 = 000 co11/36 4
Capital	#70.000.00
Surplus and undivided profits	25,000.00
Deposits:	
Due to banks**) \$
Demand deposits, including U. S. Govt. deposit	\$67,844.30
Time deposits, including postal savings	0
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	top oper oper CES
Total liabilities	\$ 786, 352. 98
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over		11 11 11 11 11 11 11 11 11 11 11 11 11	
Date taken o	ver	-	4		
Loss to depos	sitors on:		A	Per	cent of loss
Secured	claims		Amount of	loss t	o claims
110101100					
9. Is this bank still i	n process of liqui	(Amounts in		its to date:	
4, 8	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	gas ago san 600 nos ágo gra 600	0		-0	
Preferred claims	\$2,455.37	\$2,455.37	0.	\$2,455.37	100%
General claims	664,538.04		0	232,624.53	
4.5	666,993.41	235,080-	-	235080-	35.2
Collections: From liq From ass Other co	uidation of assets sessments on shar llections (explain) al collections	reholders	\$		_
100	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims	-				
Total claims	-				

	-			
11	Causes	of	suspension	:

Decline in real estate values Losses due to unforescen agricultural or industrial disasters such as floods, drought, boll weevil, etc. Insufficient diversification Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation Heavy withdrawals of deposits Failure of affiliated institution (Name) Name of correspondent (Name) Other causes, (specify) Excessive North Dakota investments X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incorragriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the station? ere there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments Statutory assessment \$10,000; Assessment ordered 11-28-25				rimar cause		Contributing cause
drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). FXCESEIVE. North. Dakota investments X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incorragriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No. If so, give dates and amounts of all assessments.	Ι	Decline in real estate values				
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Ι			X-X		
lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). FXCRSRIVE. North. Dakota. investments X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incor agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No. If so, give dates and amounts of all assessments.	Ι	nsufficient diversification				
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Excessive. North. Dakota. investments X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incorragiculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No. If so, give dates and amounts of all assessments.	Ι					1
Failure of affiliated institution (Name) Name of correspondent (Name) Other causes, (specify) .Excessive .North .Dakota .investments X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incorragiculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? ethere any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments.	Ι	Defalcation				
Name of correspondent (Name)	F	Heavy withdrawals of deposits				
Other causes, (specify). Excessive. North. Dakota.investments X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incorragiculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? ethere any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? NO If so, give dates and amounts of all assessments.	F	Failure of affiliated institution (Name)				
Other causes, (specify) .Excessive . North .Dak.ota . investments X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incoragriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments.	r	Name of correspondent (Name)				
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of income or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No	F	Pailure of large debtor (Name)				
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the su sion? e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No. If so, give dates and amounts of all assessments.	(Other causes, (specify) . Excessive . North . Dakota . investmen	ts	X		
or agriculture?						
What was the approximate date of the beginning of the difficulty which ultimately caused the susion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments		or agriculture?				
sion?e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments	Ι	f so, state what industry or type of agriculture	-	-		*
bank suspended? No If so, give dates and amounts of all assessments	V		ultim	nately	cau	sed the suspe
		there any assessments, voluntary or otherwise, on the directors or stockhol	ders	either	: bef	ore or after t
Statutory assessment \$10,000; Assessment ordered 11-28-25	е					
	е	bank suspended? If so, give dates and amoun	its of	all as	ssessi	ments

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	305
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnes	so ta
 Name of bank Farmers State Bank Date organized 1-23-15 Date suspended Federal reserve district 	Town or City Pine River d 12-3-29 Population of to Member or nonmember of F. R	wn or city*600
4. Number of branches operated: In city of parent be		_
Outside city of par	rent bank**	=
5. Was this bank a member of a chain or group? If	so give the name of the chain or gro	oup

17.537.11

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-3-29		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ \$79,435.34
Real estate acquired in satisfaction of debts		4,067.28
Investments		\21,589.27
All other resources		21,740.60
Total resources		\$126,832.49
Capital		\$20,000.00
Surplus and undivided profits		4,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits	\$76,226	3.31
Time deposits, including postal savings	23,363	3.78
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		2,000.00
All other liabilities		
Total liabilities		\$101,590.09
		126,832.49
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		
Preferred claims		
General claims		-
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban					
	k by which taken	over			
Date taken o	over				
Loss to depo	sitors on:		Amount of i	Per	cent of loss to claims
Secured	claims				
Preferre	d claims			_	
Tot	:a1				
		idation? Yes		s to date:	
9. Is this pank som	III process or riqui	(Amounts in		s to date.	
4	Claims allowed	Dividends paid from collections	Payments from granty firmi collateral	Total payments	Per cent of paym to claims allow
Secured claims	\$28,817.9	1 \$21,965.45	0	\$21,965.45	76%
Preferred claims	3,465.7	1 3,465.71	0	3,465.71	100%
General claims	58,006.5	1 17,465.09	*** 000 00	17,465.09	30%
n Cl-Bills P. Total claims	\$92,290.1	3 47,896.	\$2,000.00	2,000.00	100%
	9029013	42896,25		42896 25	112.0
				4 - 0 10 . 0	4/0
10. Has this bank be	en finally liquidat	ed! If s	o give:		
	en finally liquidat tion was complete		o give:	_	
Date liquida Collections:	tion was complete	ed			
Date liquida Collections:	tion was complete				
Date liquida Collections: From lice	tion was complete	ed	\$_		
Date liquida Collections: From lic	tion was complete quidation of assets	eds	\$_ 		
Date liquida Collections: From lic From as Other co	quidation of assets essessments on shar	sreholders	\$		
Date liquida Collections: From lic From as Other co	quidation of assets seessments on sharollections (explain tal collections	edsreholders	\$		
Date liquida Collections: From lic From as Other co	quidation of assets seesments on share ollections (explain tal collections	edsreholders)	\$		
Date liquida Collections: From lic From as Other co Tot Offsets to cla	quidation of assets seesments on share ollections (explain tal collections	edsreholders)	\$		
Date liquida Collections: From lic From as Other co Tot Offsets to cla	quidation of assets seesments on share ollections (explain tal collections	edsreholders)	\$		Per cent of payn
Date liquida Collections: From lic From as Other co Tot Offsets to cla Payments to	quidation of assets seessments on share ollections (explain tal collections aim (loans paid, et a) depositors:	edsreholders)	\$sa dollars)		Per cent of payn
Date liquida Collections: From lic From as Other co Tot Offsets to cla Payments to Secured claims	quidation of assets seessments on share ollections (explain tal collections aim (loans paid, et a) depositors:	edsreholders)	\$sa dollars)		Per cent of payn
Date liquida Collections: From lic From as Other co Tot Offsets to cla Payments to	quidation of assets seessments on share ollections (explain tal collections aim (loans paid, et a depositors:	edsreholders)	\$sa dollars)		

	Primary cause	Contribution
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Do Johod moreuma	X	
	ely one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture?		r type of indu
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture? If so, state what industry or type of agriculture		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ch ultimately ca	used the suspended



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
 Name of bank Plainview State Bank Date organized 8-1-06 Date suspended 	
3. Federal reserve district 9	_Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ban	k
Outside city of paren	t bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. C	ondition figures, as of (date*) 3-4-25		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 696,481.34
	Real estate acquired in satisfaction of debts		17,400.00
	Investments		2,750.00
	All other resources		\$748,363.71150,119.1
	Total resources		
	Capital		\$30,000.00
	Surplus and undivided profits		30,000.00
	Deposits:		
	Due to banks**	\$	
	Demand deposits, including U. S. Govt. deposits.	\$101,84	5.68
	Time deposits, including postal savings	530,39	4.09
	Total deposits		
	Borrowings from F. R. bank		wine width glitts
	Borrowings from other banks		57,940.00
	All other liabilities		
	Total liabilities		\$450,179.77
7. H	Is this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$		
	Preferred claims	-	
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of has	als by which take	n over			
	110				
Date taken over					
Loss to depo	ositors on:		Amount of	loss	cent of loss to claims
Secured	claims		\$		
Preferre	ed claims				
General	claims				
Tot	ta1	••••••			
9. Is this bank still	in process of liqu	idation? Yes	If so give paymen	ts to date:	
		(Amounts i	n dollars)		
¥	Claims allowed	Dividends paid from collections	Payments from survival x collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims			& advance		
Preferred claims.\$	105,424.82	\$105,424.82	-6	\$105,424.82	100%
General claims	612,804.76	215,162.24	#	215,162.24	35%
Cl-Bills P. Total claims.	776,169.58	321587-	\$57,940.00	57,940.00	100%
	718 229.58	320,587.06		320,587.06	44.6
10. Has this bank be					
	tion was complet	ed			
Collections:	anidation of asset	S			
	7		-		
		reholders			
Offsets to cla Payments to	aim (loans paid, e depositors:	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					

* Digitized for FRASER http://fraser.stlouisfed.org/

Total claims....

lough

	Primary cause	Contribu
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		-
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	y one particula	r type of in
or agriculture?	7 one particula	r type of in
	y one particula	r type of in
or agriculture? If so, state what industry or type of agriculture		
or agriculture?		

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the fo	ollowing	Name of	State		169
State bank Trust company					
Stock savings bank					
☐ Mutual savings bank					
Private bank			Minneso	ta	
E 237,400 Same				,	
1. Name of bank Farmers 8	State Bank	_Town or City.	Plummer	County	Red Lake
2. Date organized 9-4-17	Date suspended_	8-18-26	_Population of	town or city*_	300
3. Federal reserve district	9	_Member or no	onmember of F.	R. System	Jon
4. Number of branches operated:	In city of parent ban	k	~		
	Outside city of paren	t bank**			
5. Was this bank a member of a c	chain or group? If so	give the name o	of the chain or g	roup	
					-

^{*}Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (dat	.e*)8 -18-26	- T	
Loans and discounts:			
On real estate		\$	
Other			X =
Total loans and dis	scounts		\$ 79,107.78
Real estate acquired in	satisfaction of debts		3,416.65
			} 7 67 67
			400 300 75 103
	S		#30 000 00
Capital			\$12,000.00
Surplus and undivided	profits		174.36
Deposits:			
Due to banks**		\$	
Demand deposits,	including U.S. Govt. deposits	25,379	9.32
Time deposits, incl	luding postal savings	51,984	1.44
Total deposits			\$ 77,363.76
Borrowings from F. R.	bank		
Borrowings from other	banks		13,050.00
All other liabilities			as as all as
Total liabilitie	es		\$90,413.76 102,588.12
7. Has this bank been reopene	d? If so give:		
Date of reopening			
Name under which reo	pened		
Loss to depositors on:		Amount of loss	Per cent of loss to claims
Secured claims		\$	· ·
Preferred claims			
General claims		*	
Total.			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

			If so give:		
Name of bank	by which taken	over	7.3		and the second second
Date taken ov	ver				
Loss to deposi			Amount of	loss	er cent of loss to claims
Secured o	claims		. \$		
Preferred	claims		•		
General c	elaims				
Tota	1				
9. Is this bank still in	n process of liquid	dation? Yes	If so give payment	s to date:	
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from xmxm/xm/collateral & advance	Total payments	Per cent of paymen to claims allowed
Secured claims					
Preferred claims	\$6,479.97	\$6,479.97	0	\$6,479.97	
General claims	71,006.46	21,544.78	\$13,050.00	21,544.78	and the second s
01-Bills Pay	10,000.00	and the second	\$15,050.00	10,000,00	100%
Total claims	177,486,431	od? If a	13,060	11,073. 28,024,7	5 45.4
Total claims 10. Has this bank been Date liquidation. Collections:	n finally liquidate ion was complete	d	o give:	HI073.	5 45.4
Total claims 10. Has this bank been Date liquidations: Collections:	n finally liquidate ion was complete uidation of assets	d	o give:	11,073. 28,024,7	5 45.4
Total claims 10. Has this bank been Date liquidations: Collections: From liquidations are series of the collections are series of the collections.	n finally liquidate ion was complete uidation of assets sessments on share	deholders	o give:	28,624,7	7.5.11
Total claims 10. Has this bank been Date liquidations: Collections: From liquidations From ass Other col	n finally liquidate ion was complete uidation of assets essments on shar llections (explain)	deholders	o give:	28, 624, 7	75.11
Total claims 10. Has this bank been Date liquidations: Collections: From liquidations From ass Other col	n finally liquidate ion was complete uidation of assets essments on shar elections (explain)	deholders	o give:	28, 624, 7	5 1/5.11
Total claims 10. Has this bank been Date liquidations: Collections: From liquidations From ass Other col	n finally liquidate ion was complete uidation of assets essments on shar elections (explain) al collections	deholders	o give:	28, 624, 7	5 1/5.11
Total claims 10. Has this bank been Date liquidations: Collections: From liquidations From ass Other collections Offsets to claims	n finally liquidate ion was complete uidation of assets essments on shar elections (explain) al collections	deholders	o give:	28, 624, 7	Per cent of paymen
Total claims 10. Has this bank been Date liquidations: From liquidation From ass Other col Total Offsets to claim Payments to compare the column of the	n finally liquidate ion was complete uidation of assets essments on shar elections (explain) al collections m (loans paid, et depositors:	eholders c.) (Amounts in	o give: \$	28, 624, 7	Per cent of paymen
Total claims 10. Has this bank been Date liquidations: From liquidation From ass Other column Total Offsets to claim Payments to column Payments to	n finally liquidate ion was complete uidation of assets essments on shar lections (explain) al collections m (loans paid, et depositors:	eholders c.) (Amounts in	o give: \$	28, 624, 7	Per cent of paymen
Total claims 10. Has this bank been Date liquidations: From liquidation From ass Other col Total Offsets to claim Payments to compare the column of the	n finally liquidate ion was complete uidation of assets ressments on shar elections (explain) al collections m (loans paid, et depositors:	eholders c.) (Amounts in	o give: \$	28, 624, 7	Per cent of paymen

	Primary cause	Contributir cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc	100	
Insufficient diversification		. *
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		-
Defalcation	X	
Heavy withdrawals of deposits		-
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	- 4	
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
	one particular	type of indus
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholds.	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately car	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? No If so, give dates and amounts.	ultimately can	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately can	used the susp



Type of bank reported—check appropriate one of the following		
☐ National bank		000
X State bank	Name of State	326
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
 Name of bank First State Bank Date organized 10-24-04 Date suspended Federal reserve district 	Town or CityPlummer 7-14-30 Population of to Member or nonmember of F. R	own or city*300
4. Number of branches operated: In city of parent bar	nk	
Outside city of parer	nt bank**	
5. Was this bank a member of a chain or group? If so	give the name of the chain or gre	oup

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*)	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 110,522.15
Real estate acquired in satisfaction of debts	12,933.96
Investments	37 060 64
All other resources	
Total resources	
Capital	
Surplus and undivided profits	5,000.00
Deposits:	S. C.
Due to banks**) \$
Demand deposits, including U. S. Govt. deposits	49,003.08
Time deposits, including postal savings	71,449.96
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	6,430.88
All other liabilities	
Total liabilities	\$1#\$,883.92
Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	mount of loss to claims
Secured claims\$	· · · · · · · · · · · · · · · · · · ·
Preferred claims	· · · · · · · · · · · · · · · · · · ·
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			-
Date taken or	ver				
Loss to depos	itors on:		Amount of	loss	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General o	claims				
Tota	ıl				
9. Is this bank still i	n process of liquid	dation? Yes (Amounts in		ts to date:	
3	Claims allowed	Dividends paid from collections	Payments from XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Total payments	Per cent of payme to claims allowed
Secured claims	\$9,192.24	\$9,192.24	0	\$9,192.24	100%
Preferred claims	11,121.09	120.58	. 0	120.58	1%
0 111	94,450.63		0		
Cl-Bills Pay Total claims\$	6,430.88	9,313.	\$3,709.19	3,709.19	58%
				9,312,82	
0. Has this bank bee					
Date liquidat	ion was complete	d			
Collections:	· 1 ·				
From liq					_
From liq	sessments on shar	eholders			
From liq From ass Other co	sessments on shar	eholders	–		
From liq From ass Other co	sessments on shar llections (explain) al collections	eholders	······ –		
From liq From ass Other co. Tota Offsets to claim	sessments on shar llections (explain) al collections im (loans paid, et	eholders	······ –		
From liq From ass Other co	sessments on shar llections (explain) al collections im (loans paid, et	eholders	······ = \$_		
From liq From ass Other co. Tota Offsets to claim	sessments on shar llections (explain) al collections im (loans paid, et	eholders	······ = \$_		Per cent of payment to claims allowed
From liq From ass Other co. Tota Offsets to clair Payments to	sessments on shar llections (explain) al collections im (loans paid, et depositors:	c.) (Amounts in	a dollars)		Per cent of payme to claims allowed
From liq From ass Other co. Tota Offsets to clair Payments to Secured claims	essments on shar llections (explain) al collections im (loans paid, et depositors:	c.) (Amounts in	a dollars)		Per cent of payme to claims allowed
From liq From ass Other co. Tota Offsets to clai Payments to Secured claims	essments on shar allections (explain) al collections im (loans paid, et depositors:	c.) (Amounts in	a dollars)		Per cent of payment to claims allowed
From liq From ass Other co. Tota Offsets to clair Payments to Secured claims	essments on shar llections (explain) al collections im (loans paid, et depositors:	c.) (Amounts in	a dollars)		Per cent of payme to claims allowed

	~	-		
11	DATECOC)	Ot	suspension	٠
11.	Causes	OIL	PROPERTION	

Insu Inco Defa Hear Faila Nam	ine in real estate values es due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. fficient diversification mpetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. clustion vy withdrawals of deposits are of affiliated institution (Name)		
Insu Inco Defa Hear Faila Nam	drought, boll weevil, etc. fficient diversification mpetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. lcation. yy withdrawals of deposits.		-
Inco Defa Hear Failt	mpetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defa Hear Failt	lack of enterprise, etc		
Hear Failt Nam	vy withdrawals of deposits		
Failt Nan			
Nan	are of affiliated institution (Name)		
	(-1111)		
	ne of correspondent (Name)		
Fail	are of large debtor (Name)		
Othe	r causes, (specify). Poor paper	X	
		WELL TO SE	
or	agriculture?		
If so	, state what industry or type of agriculture		-
	t was the approximate date of the beginning of the difficulty which	ultimately ca	used the sus
ere the	re any assessments, voluntary or otherwise, on the directors or stockho	lders either be	fore or after
ba	nk suspended? No If so, give dates and amoun	nts of all asses	sments
	Statutory assessment \$10,000; Assessment ord	dered 11-	7-30

Type of bank reported—check appropriate one of the following		
☐ National bank		152
State bank	Name of State	A. W. Brad
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minneso	ta
☐. Private bank		10
		**
1. Name of bank Security State Bank	_Town or City Princeton	County Mille Lac
2. Date organized 1-3-05 Date suspended	5-29-25 Population of to	wn or city*2000
3. Federal reserve district	_Member or nonmember of F. R.	System Jon
4. Number of branches operated: In city of parent ban	k	<u></u>
Outside city of paren	at bank**	
5. Was this bank a member of a chain or group? If so	give the name of the chain or gro	up
		-

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Con	dition figures, as of (date*) 5-29-25		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 539,808.90
	Real estate acquired in satisfaction of debts		27,532.07
	Investments		4,420.00
	All other resources		931.54 19,994.39
	Total resources		\$591,755.38 (91)
	Capital		\$32,000.00
	Surplus and undivided profits		4,000.00
	Deposits:		
	Due to banks**). \$	
	Demand deposits, including U. S. Govt. deposits	\$182,	559.63
	Time deposits, including postal savings		
	Total deposits	*	FF1 001 00
	Borrowings from F. R. bank		
	Borrowings from other banks	•••••	4,805.00
	All other liabilities		
	Total liabilities		\$597,686.90
7. Has	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_		
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver		THE COLUMN TWO IS NOT		
Loss to depos	itors on:		Amount of	Per loss	cent of loss to claims
Secured of	claims		. \$		
Preferred	claims				
General o	elaims				
Tota	1				
9. Is this bank still is	n process of liqui	dation? Yes	If so give payment	ts to date:	
-		(Amounts in	n dollars)	*	
*	Claims allowed	Dividends paid from collections	Payments from xmaxmixmixmi collateral & advance	Total payments	Per cent of payment to claims allowed
Secured claims	\$7,103.42	\$7,103.42	-	\$7,103.42	100%
Preferred claims	4,330.21	4,330.21	~	4,330.21	100%
	37 540 31	106,321.96	-	106,321.96	20%
General claims	1 905 00	100,021,00	\$4 005 00	100,001.00	
General claims5 C1-Bills P. Total claims\$5	47,778.94 542,973,94	for the state of the second	\$4,805,00 o give:	4,805.00	100%
Total claims \$5	ion was complete uidation of assets essments on sharllections (explain al collections	ed? If s	o give:	4,805.00	100%
Total claims \$5	in finally liquidate ion was complete uidation of assets essments on share the collections (explain al collections	ed? If s	o give:	4,805.00	100%
Total claims \$5	in finally liquidate ion was complete uidation of assets essments on share the collections (explain al collections	ed? If s	o give:	4,805.00	100%
Total claims \$5	in finally liquidate ion was complete uidation of assets ressments on share allections (explain al collections	ed? If s ed. reholders. (Amounts in	o give: \$	4,805.00	Per cent of payment

	~		
11.	Causes	ot	suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	y one particula	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent larged or agriculture? If so, state what industry or type of agriculture	y one particula	r type of indust
or agriculture?	4	
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	n ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	n ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockh	n ultimately ca	used the suspe



Type of bank reported—check appropriate one of the following	190
☐ National bank	10
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank American State Bank	Town or City Ranier County Koochiching
2. Date organized 10-2-11 Date suspended	8-14-28 Population of town or city* 380
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bar	nk
Outside city of parer	nt bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. C	Condition figures, as of (date*) 8-14-28		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 49,804.06
	Real estate acquired in satisfaction of debts		8,531.10
	Investments	ا	16,224.24
	All other resources		14,870.69
	Total resources		\$89,430.09
	Capital		\$15,000.00
	Surplus and undivided profits		1,500.00
	Deposits:		
	Due to banks**). \$	
,	Demand deposits, including U. S. Govt. deposits	\$31,81	3.57
	Time deposits, including postal savings		
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		7,500.00
	All other liabilities.		7,671.52
	Total liabilities		\$65.308.57
	Total natificies		89,430.09
7. H	Ias this bank been reopened?Yes_ If so give:		
	Date of reopening 12-13-28		
	Name under which reopened the same		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$	None	
	Preferred claims	None	
	General claims	100 000 000 TO	60%
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	n over			
Date taken o	ver				
Loss to depos	itors on:			Pe	r cent of loss
Secured (claims		Amount of		to claims
9. Is this bank still i	n process of liqu	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Total claims					
10. Has this bank bee	7		· ·		
Date liquidat	ion was complete	ed			
Collections:					
		s			-
From ass	essments on shar	reholders			
Other and	lections (explain				
Other con	()			
Total	al collections		=		
Tota	al collections		····· = \$_		
Tota	al collections	te.)	····· = \$_		
Total Offsets to clai Payments to	al collections im (loans paid, edepositors:	tc.)(Amounts in	dollars)		Per cent of payments
Offsets to clair Payments to	al collections im (loans paid, e depositors: Claims allowed	(Amounts in Dividends paid from collections	dollars) Payments from guaranty fund		Per cent of payments
Offsets to clair Payments to	al collections im (loans paid, e depositors: Claims allowed	tc.)(Amounts in	dollars) Payments from guaranty fund		Per cent of payments

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Poor assets	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which 'sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which 'sion? ere there any assessments, voluntary or otherwise, on the directors or stockho bank suspended? Yes If so, give dates and amounts of the directors or stockhools are the suspended? Yes If so, give dates and amounts of the directors or stockhools are the suspended? Yes Fig. 7-6-25	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which 'sion? ere there any assessments, voluntary or otherwise, on the directors or stockho bank suspended? Yes If so, give dates and amount	ultimately ca	used the suspendence or after the sments.

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	123
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
 Name of bank Citizens State Bank Date organized 7-2-19 Date suspended Federal reserve district 9 	Town or CityRed Lake Fal 1-10-24 Population of town Member or nonmember of F. R. S	n or city*1550
4. Number of branches operated: In city of parent bar		-
Outside city of pare	nt bank**	
5. Was this bank a member of a chain or group? If so	o give the name of the chain or group)

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Cond	ition figures, as of (date*) 1-10-2	34		
	Loans and discounts:			
	On real estate	\$		
	Other			
	Total loans and discounts		\$	210,870.96
	Real estate acquired in satisfaction of debts	s		
	Investments			2,681.66
	All other resources			22,207172
	Total resources			\$235,760.34740,3
	Capital			\$25,000.00
	Surplus and undivided profits			5,000.00
	Deposits:			
	Due to banks**			
	Demand deposits, including U. S. Gov	t. deposits)	\$35,99	9.87
	Time deposits, including postal savings	s	136,90	8.79
	Total deposits		-	172,908.66
	Borrowings from F. R. bank			app age that are tipe
	Borrowings from other banks			25,000.00
	All other liabilities			12,420.00
	Total liabilities			\$240,328.66
	this bank been reopened? If so			
	Date of reopening			
	Name under which reopened			Per cent of loss
	Loss to depositors on:	Amount o	of loss	to claims
	Secured claims			-
	Preferred claims			-
	General claims			
	Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taker	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	Per loss	cent of loss to claims
Secured	claims		. \$		
Preferred	d claims				
General	claims				
. Is this bank still i	in process of liqui	dation? Yes		s to date:	
	,	(Amounts in	i dollars)		1
	Claims allowed	Dividends paid from collections	Payments from murant valuable collateral	Total payments	Per cent of payments to claims allowed
Secured claims				-6	10
Preferred claims	\$3,270.39	\$3,270.39		\$3,270.39	100%
Conoral alaims	71,764.02	120,234.82		120,234.82	70%
Ochciai Ciamis					
Cl-Bills Pay	25,000.00	122505	\$25,000.00	25,000.00	100%
	11/3,037141	123,505 ed? If s	25, 100	25,000.00	100%
Date liquidate Collections: From liq From ass Other co	en finally liquidation was completed unidation of asset sessments on shall lections (explain al collections		o give:	133,505,21	923
Date liquidat Collections: From liq From ass Other co Tota	en finally liquidation was completed unidation of asset sessments on shall lections (explain al collections	ed? If s ed s reholders tc.)	o give: \$	133,505,21	923
Date liquidat Collections: From liq From ass Other co Tota	en finally liquidation was completed unidation of asset sessments on shall lections (explain al collections	ed? If s ed s reholders tc.)	o give:	133,505,21	923
Date liquidat Collections: From liq From ass Other co Tota Offsets to class Payments to	en finally liquidate ion was complete quidation of asset sessments on share allections (explain al collections	ed? If sedsreholders	o give: \$	123,505,21	923
Date liquidat Collections: From liq From ass Other co Tota Offsets to clair Payments to	en finally liquidate ion was complete quidation of asset sessments on share allections (explain al collections im (loans paid, edepositors:	ed? If sedsreholders	o give: \$	123,505,21	923
Date liquidat Collections: From liq From ass Other co Tota Offsets to class Payments to	en finally liquidate tion was complete quidation of asset sessments on share allections (explain al collections	ed? If sedsreholders	o give: \$	123,505,21	923

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		3
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
	. x	
		ar type of indus
Other causes, (specify)Depleted.reserve Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? If so, state what industry or type of agriculture	gely one particu	ar type of indus
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?	gely one particu	
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty where sion? e there any assessments, voluntary or otherwise, on the directors or stock	gely one particular ich ultimately okholders either	caused the susp
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty whe sion?	gely one particular ich ultimately okholders either	caused the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank	Name of State
☐ Trust company ☐ Stock savings bank	
☐ Mutual savings bank ☐ Private bank	Minnesota
1. Name of bank Merchants State Ban	k Town or City Red Lake Falcsunty Red Lake
2. Date organized 6-1-1899 Date suspende	ed 2-2-23 Population of town or city* 1,550
3. Federal reserve district	Member or nonmember of F. R. System Zon
4. Number of branches operated: In city of parent	bank
Outside city of pa	arent bank**
5. Was this bank a member of a chain or group? If	f so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*)		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 269,692.63
Real estate acquired in satisfaction of debts		28,915.30
Investments		9,963.92 11,384.67 26,099.32
All other resources		
Total resources.		\$334,671.17346,05
Capital		\$25,000.00
Surplus and undivided profits		10,000.00
Deposits:		
Due to banks**). \$	
Demand deposits, including U.S. Govt. deposits.). \$51	,551.00
Time deposits, including postal savings		
Total deposits		\$ 261,591.92
Borrowings from F. R. bank		eno son timo con con
Borrowings from other banks	•••••	39,500.00
All other liabilities		9,963.92
Total liabilities		\$31/6,055.84
Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		D
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken over	er	over			
Loss to deposit					
Secured cla			Amount of l	Per	cent of loss to claims
	aims				
Preferred	claims				
General cl	aims				
Total					
. Is this bank still in	process of liqui	dation?	If so give payment	s to date:	
. 10 01110 001111		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from gmamyform collateral & advance	Total payments	Per cent of paymen to claims allowed
Secured claims	am 4m 100 am 400 am	-	x davance	1	0
Preferred claims	\$1,895.96	\$1,895.96	~	\$1,895.96	100%
	248,206.8		N	62,056.08	
Bills Pay. Total claims	39,500.00 289,602.82	63,762	\$39,500.00	39,500.00	100%
Collections: From liqui From asse Other colle	on was complete idation of assets ssments on shar ections (explain) collections	deholders	\$		
	4.	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
ni	Claims allowed			Projection	S STATE WITO WELL
mi-	Claims allowed	concentions			
Secured claims		concouous			
Secured claims Preferred claims General claims					

11. C	auses	of	suspension	:
-------	-------	----	------------	---

	Primary cause	Contributing cause
Decline in real estate values. (Excessive real estate loans)	Х	
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		*
Insufficient diversification.		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		•
Heavy withdrawals of deposits		+
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
	*	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	ne particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely of agriculture?	ne particular	type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which u	ltimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion?	ltimately car	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion? e there any assessments, voluntary or otherwise, on the directors or stockhold	ltimately carers either be	used the suspe fore or after t

Type of bank reported—check appropriate one of the following	
☐ National bank	N
🛣 State bank	Name of State
☐ Trust company	377
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
Private bank	
1. Name of bank Farmers State Bank	Town or City Redwood Falksunty Redwood
2. Date organized 2-28-16 Date suspende	d 2-3-26 Population of town or city* 3000
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent b	pank
Outside city of par	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 2-3-26	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 108,720.45
Real estate acquired in satisfaction of debts	17,806.35
Investments	} 2,186
All other resources	\$\frac{10,516.31}{\$\frac{139,\gamma\gamma}{9}}
Total resources	
Capital	\$25,000.00
Surplus and undivided profits	5,000.00
Deposits:	
Due to banks**)	\$
Demand deposits, including U. S. Govt. deposits)	\$46,662.71
Time deposits, including postal savings	
Total deposits	00 700 56
Borrowings from F. R. bank	
Borrowings from other banks	2,500,00
All other liabilities	14,339.55
Total liabilities	\$159.229.11
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount	of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

2-3-26

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Secured claims Preferred claims General claims Total claims From liquidation was completed From liquidation of assets From liquidation of assets From assessments on shareholders Other collections (explain) Total collections Offsets to claim (loans paid, etc.) Payments to depositors: (Amounts in dollars) Claims allowed Claims allowed Dividends paid from collections Claims allowed Claims allowed Preferred claims Preferred claims Preferred claims Preferred claims Secured claims \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$1.0% General claims \$60,793.64 27,426.80 \$7,426.80 \$1.8%		k by which taken	over			
Loss to depositors on: Secured claims. Preferred claims. General claims. Total. 9. Is this bank still in process of liquidation? If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from guaranty fund Total payments of claims allowed collections. Preferred claims. Total claims. Collections: From liquidation of assets. From liquidation (explain) Total collections (explain) Total collections (Amounts in dollars) Claims allowed Dividends paid from collections (Amounts in dollars) Claims allowed Dividends paid from collections (Amounts in dollars) Payments from payments from collections (explain) Claims allowed Dividends paid from collections (Amounts in dollars) Payments from collections (explain) Claims allowed Dividends paid from collections Claims allowed Dividends paid from collections (Amounts in dollars) Payments from collections (explain) Claims allowed Dividends paid from collections (Amounts in dollars) Payments from collections Secured claims. Secured claims. Secured claims.	Date taken o					
Secured claims. Preferred claims. Claims allowed Claims all						r cent of loss
Preferred claims Total					loss	to claims
General claims Total 9. Is this bank still in process of liquidation? If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from collections Payments from guaranty fund Total payments Per cent of payments	Secured	claims		. \$		
Total	Preferred	1 claims			-	
9. Is this bank still in process of liquidation? If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from collections Payments from guaranty fund Total payments Per cent of payments allowed Payments from guaranty fund Per cent of payments Secured claims	General	claims		• •		
Claims allowed Dividends paid from collections Payments from guaranty fund Total payments Per cent of payments Payments Payments Payments Payments Payments Payme	Tota	al		•		
Claims allowed Dividends paid from guaranty fund Total payments Per cent of pay to claims allowed Secured claims Preferred claims Total claims Prom liquidation was completed 10-8-30 Collections: From liquidation of assets From assessments on shareholders Total collections (explain) Total collections (explain) Total collections Offsets to claim (loans paid, etc.) Payments to depositors: (Amounts in dollars) Claims allowed Dividends paid from collections Claims allowed Payments from collections Claims allowed Secured claims Preferred claims Secured claims Preferred claims \$3,540.93 \$3,540.93 \$2,426.80 \$10.96 \$2,426.80 \$10.96	9. Is this bank still i	in process of liqui	idation?	If so give payment	s to date:	
Claims allowed collections guaranty fund Total payments to claims allowed Secured claims Preferred claims Total claims Total claims Total collections: From liquidation was completed 10-8-30 Collections: From liquidation of assets Solutions: From assessments on shareholders Other collections (explain) Total collections Offsets to claim (loans paid, etc.) Payments to depositors: (Amounts in dollars) Claims allowed Dividends paid from collections (collate train collate train c			(Amounts in	dollars)		
Preferred claims Total collections S		Claims allowed	Dividends paid from collections		Total payments	Per cent of payme to claims allowed
Preferred claims Total collections S	Secured claims					
Total claims Total claims Total claims Total claims Date liquidation was completed 10-8-30 Collections: From liquidation of assets From assessments on shareholders Other collections (explain) Total collections Giffsets to claim (loans paid, etc.) Payments to depositors: (Amounts in dollars) Claims allowed Claims allowed Dividends paid from collections (Amounts in dollars) Claims allowed Claims allowed Dividends paid from collections (Amounts in dollars) Claims allowed Claims allowed Claims allowed Secured claims Preferred claims Preferred claims 86,793.64 27,426.80 31.6%						
10. Has this bank been finally liquidated? Yes If so give: Date liquidation was completed 10-8-30 Collections: From liquidation of assets. \$ 52,604.07 From assessments on shareholders. 7,663.64 Other collections (explain) 342.59 Total collections. \$60,610.30 Offsets to claim (loans paid, etc.) \$4,631.74 Payments to depositors: (Amounts in dollars) Claims allowed Dividends paid from collections (Amounts in dollars) Claims allowed Dividends paid from collections (Collateral & advance (Collate						
10. Has this bank been finally liquidated? Yes If so give: Date liquidation was completed 10-8-30 Collections: From liquidation of assets. \$52,604.07 From assessments on shareholders. 7,663.64 Other collections (explain). 342.59 Total collections. \$50,610.30 Offsets to claim (loans paid, etc.). \$4,631.74 Payments to depositors: (Amounts in dollars) Claims allowed Dividends paid from collections (advance) Claims allowed Dividends paid from collections (advance) Secured claims. Payments from Annual Collateral & advance Secured claims. \$3,540.93 \$3,540.93 General claims. 86,793.64 27,426.80 General claims. 86,793.64 27,426.80						
Date liquidation was completed 10-8-30						
Payments to depositors: (Amounts in dollars) Claims allowed Dividends paid from collections Payments from recollections Payments from recollections Claims allowed Dividends paid from collections Payments from recollections Total payments Total	0. Has this bank bee	en finally liquidat		give:		*
Payments to depositors: (Amounts in dollars) Claims allowed Dividends paid from collections Payments from managements Collateral & advance Secured claims Preferred claims \$3,540.93 \$3,540.93 \$3,540.93 \$100% General claims 86,793.64 27,426.80 \$3,426.80	Date liquidat Collections: From liq From ass Other co	uidation of assets	ed 10-8-30 sreholders	\$	7,663.64	
Claims allowed Dividends paid from collections Payments from recollections Total payments Per cent of pay to claims allowed Secured claims. Preferred claims \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$100% General claims 86,793.64 27,426.80 \$27,426.80 \$31.6%	Date liquidate Collections: From liq From ass Other co	uidation of assetsessments on sharellections (explain	ed 10-8-30 sreholders	\$	7,663.64 342.59 \$60,610.30	
Claims allowed Collections	Date liquidat Collections: From liq From ass Other co Tota Offsets to class	uidation of assets sessments on shar allections (explain al collections	ed 10–8–30 sreholders	\$	7,663.64 342.59 \$60,610.30	
Preferred claims \$3,540.93 \$3,540.93 \$3,540.93 \$100% \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93 \$3,540.93	Date liquidat Collections: From liq From ass Other co Tota Offsets to class	uidation of assets sessments on shar allections (explain al collections	ed 10-8-30 s reholders tc.) (Amounts in	\$	7,663.64 342.59 \$60,610.30	
General claims 86,793.64 27,426.80 27,426.80 31.6%	Date liquidat Collections: From liq From ass Other co Tota Offsets to class	uidation of assets sessments on shar allections (explain al collections im (loans paid, e depositors:	ed 10-8-30 sreholders tc.)	dollars) Payments from xmxmxmfxmf collateral	7,663.64 342.59 \$60,610.30 \$4,631.74	Per cent of payme
	Date liquidate Collections: From liq From ass Other co Tota Offsets to class Payments to	uidation of assets sessments on shar allections (explain al collections im (loans paid, e depositors:	tc.) (Amounts in Dividends paid from collections	dollars) Payments from xmxmxmfxmf collateral	7,663.64 342.59 \$60,610.30 \$4,631.74	Per cent of payme to claims allowe
01 Billo P 2 18 939 56	Date liquidate Collections: From liq From ass Other co Tota Offsets to class Payments to Secured claims	uidation of assets sessments on share allections (explain al collections	tc.) (Amounts in Dividends paid from collections	dollars) Payments from xmxxmxmfxmf collateral & advance	7,663.64 342.59 \$60,610.30 \$4,631.74 Total payments	Per cent of payme to claims allowe
118 P. 2 18,839.55 \$16,839.55 16,839.55 1004 18 Cround Claims. \$107,174.12 \$0,968. \$16,839.55 16,839.55 1004 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,840 16,8	Date liquidat Collections: From liq From ass Other co Tota Offsets to claive Payments to Secured claims Preferred claims	uidation of assets sessments on share allections (explain al collections	10-8-30 s	dollars) Payments from xmxxmxmfxmi collateral & advance	7,663.64 342.59 \$60,610.30 \$4,631.74 Total payments	Per cent of payme to claims allowe

34.3

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets & depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the	ıltimately ca	used the suspen-
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which the sion?	ultimately ca	used the suspen-
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which a sion? Vere there any assessments, voluntary or otherwise, on the directors or stockhold.	altimately callers either be	used the suspen-
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which to sion? Were there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amount	altimately ca	used the suspen-
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which the sion? Vere there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amount 50% - \$12,500 Paid 12-17-21	altimately callers either bets of all asses	used the suspen-



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	63
Stock savings bank		
☐ Mutual savings bank ☐ Private bank	Minnesota	
 Name of bankState Bank of Richmond Date organized 6-7-04 Date suspendence Federal reserve district 	ed 3-29-26 Population of tow	n or city*650
4. Number of branches operated: In city of parent l	bank	-
Outside city of pa 5. Was this bank a member of a chain or group? If	rent bank**	p

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-29-26		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 190,818.44
Real estate acquired in satisfaction of debts		26,378.14
Investments		8,467.32
All other resources		{14,651.97
Total resources		
Capital		\$10,000.00
Surplus and undivided profits		12,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U.S. Govt. deposits.	\$35,64	48.45
Time deposits, including postal savings		34.42
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		3 5 700 00
All other liabilities		
Total liabilities		\$24\$,312.87
7. Has this bank been reopened?Yes If so give:		
Date of reopening 2-14-27		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	None	east mind gage from
Preferred claims	None	
General claims	nia nilli usa ren que das fills nas 200 ces	75%
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	t by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General	claims				
Tota	il				
9. Is this bank still i	n process of liqui	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	4				
General claims					
Total claims					
10. II this hoals boo	n finally liquidat	od? If a	n mirro:		
Collections: From liq From ass Other co	uidation of assets sessments on shar llections (explain al collections	reholders	\$		
Date liquidat Collections: From liq From ass Other co Tota Offsets to class	uidation of assets sessments on shar llections (explain al collections	edsreholders)	\$		
Date liquidat Collections: From liq From ass Other co Tota Offsets to class	uidation of assets sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders tc.)	\$		Per cent of payments
Date liquidat Collections: From liq From ass Other co Tota Offsets to claive Payments to Secured claims	uidation of assets sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders tc.)	\$		Per cent of payments
Date liquidat Collections: From liq From ass Other co Tota Offsets to clair Payments to Secured claims	uidation of assets sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders tc.)	\$		Per cent of payments

	Primary cause	Contributir cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify) Frozen assets. & depleted reserve	Х	
or agriculture?	one particular	type of indus
or agriculture? If so, state what industry or type of agriculture		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of	ultimately car	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which the sion?	altimately car	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which usion? e there any assessments, voluntary or otherwise, on the directors or stockhold	altimately car	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? e there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amount	altimately can	used the susp

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

appropriate one of the following National bank		167
State bank	Name of State	u
☐ Trust company	*	
Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bank Farmers State Bank	Town or City_RichvilleCounty	Otter Tail
2. Date organized 3-4-08 Date suspend	ided 8-2-26 Population of town or city*_	300
3. Federal reserve district	Member or nonmember of F. R. System	Ton
4. Number of branches operated: In city of parent	t bank	
Outside city of p	parent bank**	
5. Was this bank a member of a chain or group?	If so give the name of the chain or group	
* Latest census figures or estimate as shown in ban		

** Attach a list giving the name and location of each outside branch at time of suspension.

gitized for FRASER tp://fraser.stlouisfed.org/

i. Co	ndition figures, as of (date*)	
	Loans and discounts:	
	On real estate\$	
	Other	
	Total loans and discounts.	\$ 89,309.84
	Real estate acquired in satisfaction of debts	295.27
	Investments.	10,000.00
	All other resources	\$109,129.85109,9
	Total resources	
	Capital	\$10,000.00
	Surplus and undivided profits	2,000.00
	Deposits:	
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits	1.40
	Time deposits, including postal savings	5.86
	Total deposits	00 000 00
	Borrowings from F. R. bank	
	Borrowings from other banks	16,560.25
	All other liabilities	688.07
	Total liabilities	\$109,908.58
. На	as this bank been reopened? If so give:	
	Date of reopening	
	Name under which reopened	
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims\$	
	Preferred claims	
	General claims	
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank by which taken over							
Date taken o							
Loss to depos	sitors on:		Amount of	loss	r cent of loss to claims		
Secured							
Preferred claims							
General	claims						
Tota	al						
9. Is this bank still i	in process of liqui	dation? Yes	If so give payment	s to date:			
y. 15 time beam 5555	1	(Amounts in		7. 10. 30.101			
	Claims allowed	Dividends paid from collections	Payments from xmxmxmxmm collateral & advance	Total payments	Per cent of pays to claims allow		
Secured claims	\$9,506.11	\$9,506.11	- davanos	\$9,506.11	100%		
Preferred claims	3,309.98	3,309.98	0-	3,309.98	100%		
General claims	57,520.21	11,504.04	0	11,504.04	20%		
Continue Ciamino			0				
C1-Bills Pay	16,560.25	24320.	\$16,560.25	16,560.25	100%		
C1-Bills Pay	70336.30	24,320,13	16,560		100% 47.0 34.6		
C1-Bills Pay Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass Other co	#86,896.55 7 0 3 3 6 3 0 en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections	24,320,13 ed? If se	o give:	16,560.25 H0,880 24320.13	34.6		
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From assent Other controls.	#86,896.55 7 0 3 3 6 3 0 en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections	24,320,13 ed? If seed s	o give:	16,560.25 H0,880 24320.13	34.6		
C1-Bills Pay Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass Other co	#86,896.55 7 0 3 3 6 3 0 en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections	24,320,13 ed? If seed s	o give:	16,560.25 H0,880 24320.13	34.6		
C1-Bills Pay Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass Other co	#86,896.55 70336.30 en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections	ed? If seed	o give: \$	16,560.25 H0,880 24320.13	Per cent of pay		
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From assent Other control of Total Contro	#86,896.55 7 0 3 3 6 30 en finally liquidate tion was complete to the finally liquidate tion was complete to the final part of the final content of the fi	ed? If seed	o give: \$	16,560.25 H0,880 24320.13	9-7.0 34.6		
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From assent Other control of Total Contro	#86,896.55 7 0 3 3 6 3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	24,320,13 ed? If seed sed reholders (Amounts in Dividends paid from collections	o give: \$	16,560.25 H0,880 24320.13	9-7.0 34.6		

	Primary cause	Contribution
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		2
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)	9.5	
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
sion?		



Type of bank reported—check appropriate one of the following National bank State bank Trust company Stock savings bank Mutual savings bank	Name of State Minnesota
Private bank 1. Name of bank Peoples State Bank	Town or City Rochester County Olmsted
	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent b	
5. Was this bank a member of a chain or group? If	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. Condition figures, as of (date*)	8-1721	40.000	
Loans and discounts:			
On real estate		\$	
Other			
Total loans and discounts			\$ 312,496.10
Real estate acquired in satisfacti			
Investments			3 4,200.00
All other resources			\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
			#F0 000 00
Capital			
Surplus and undivided profits			10,000.00
Deposits:			
Due to banks**		!	
Demand deposits, including			
Time deposits, including po	stal savings	128,673	3.02
Borrowings from F. R. bank			
Borrowings from other banks			52,000.00
All other liabilities			
Total liabilities			\$35 7,372.33
7. Has this bank been reopened?	If so give:		
Date of reopening			
Name under which reopened			
Loss to depositors on:		Amount of loss	Per cent of loss to claims
Secured claims	\$,	
Preferred claims			
General claims			
Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	over Olmsted	County Bank	k, Rocheste	r for purpose
Date taken o	verOc	et. 19, 1921		of li	quidation
Loss to depos			Amount of	loss	r cent of loss to claims
			-	_	None
General	claims		. None		None.
Tota	al				
9. Is this bank still i	in process of liqui	idation?(Amounts in		ts to date:	
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Ochiciai Ciamis	-				
Total claims					
Total claims O. Has this bank been Date liquidate Collections: From liquidate From assetting Contact Con	en finally liquidate ion was complete uidation of asset sessments on shall lections (explain al collections	reholdersttc.)	s give:		
Total claims O. Has this bank beed Date liquidate Collections: From liquidate From asset Other controls Offsets to claims	en finally liquidate ion was complete uidation of asset sessments on shall lections (explain al collections	reholders	o give:		
Total claims O. Has this bank beed Date liquidate Collections: From liquidate From asset Other controls Offsets to claims	en finally liquidate ion was complete uidation of asset sessments on shall lections (explain al collections	reholdersttc.)	s give:		
Total claims O. Has this bank beed Date liquidate Collections: From liquidate From asset Other control offsets to claim Payments to Secured claims	en finally liquidation was completed uidation of assets sessments on share allections (explain al collections	reholders	o give: \$		Per cent of payments
Total claims O. Has this bank beed Date liquidate Collections: From liquidate From asset Other control offsets to claim Payments to	en finally liquidation was completed uidation of assets sessments on shall lections (explain al collections im (loans paid, edepositors:	reholders	o give: \$		Per cent of payments

	Primary cause	Contribu
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Mismanagement	X	10
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of in
	one particular	r type of in
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the s
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the s
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the se

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	346
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
 Name of bank Farmers State Bank Date organized 10-1-13 Date suspended 		
3. Federal reserve district	Member or nonmember of F. R.	System for
4. Number of branches operated: In city of parent ba		
Outside city of pare	ent bank**	_
5. Was this bank a member of a chain or group? If so	o give the name of the chain or grou	up

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6.	Condition figures, as of (date*)	2-7-23		
	Loans and discounts:			
	On real estate		\$	
	Other			
	Total loans and discounts.			\$ 92,601.63
	Real estate acquired in satisfact	ion of debts		4,958.80
	Investments			1 2,732.97
	All other resources			#300,000,30100113.15
	Total resources			\$106,980.18109,113.1
	Capital			\$10,000.00
	Surplus and undivided profits			2,500.00
	Deposits:			
	Due to banks**			
	Demand deposits, including	g U. S. Govt. deposits.) \$21,53	8.45
	Time deposits, including po	ostal savings	61,67	4.70
	Total deposits			\$ 83,213.15
	Borrowings from F. R. bank			
	Borrowings from other banks			14,000.00
	All other liabilities			
	Total liabilities			\$ /89,7 13.15
7.	Has this bank been reopened?	If so give:		
	Date of reopening			
	Name under which reopened			
	Loss to depositors on:		Amount of loss	Per cent of loss to claims
	Secured claims	\$		/
	Preferred claims			
	General claims			-
	Total			
		*		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee					
Name of bank	by which taken	over			-
Date taken ov	ver				
Loss to depos	itors on:		Amount of l	loss Per	r cent of loss to claims
Secured of	elaims				
Preferred	claims		•		
General c	claims				
Tota	1				
9. Is this bank still in	n process of liqui	dation?	If so give payment	s to date:	
		(Amounts in			
-	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymer to claims allowed
Secured claims					
Preferred claims					
The state of the s					
Collections: From liqu From ass Other col	dessments on shar dections (explain al collections m (loans paid, et	reholders Int on dail te.)		76,287.52 6,235.05 1,600.91 84,123.48 7,342.35	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from XIIIXIIIXIIIXIIIXIIIXIIIXIIIXIIIXIIIXI	Total payments	Per cent of paymen to claims allowed
Secured claims	40 40 40 40 40 A			1	
Preferred claims	\$26.94		-	\$26.94	
Cl-Bills P.	71,187.73	The transmission	\$14,000.00	51,454.08	71.25%
Total claims	\$85,214.67	51,701	14,000	51480,99	72.3

Digitized for FRASER http://fraser.stlouisfed.org/

	Primary cause	Contributin cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		-
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
	one particular	r type of indus
or agriculture?	one particular	r type of indus
or agriculture?	one particular	r type of indus
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholds.	ultimately canders either beauts of all asses	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? No If so, give dates and amount of the single state of the beginning of the difficulty which sion?	ultimately canders either beauts of all asses	used the susp

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	268
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	· ·······
 Name of bank Farmers State Bank Date organized 5-31-17 Date suspended 	Town or City Rockford 3-29-28 Population of tow	750
3. Federal reserve district	Member or nonmember of F. R. S	System Lon
4. Number of branches operated: In city of parent ba	nk	4
Outside city of pare	ent bank**	-
5. Was this bank a member of a chain or group? If so	o give the name of the chain or grou	p

^{*}Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

	Loans and discounts:		
	On real estate	\$	
	Other		-
	Total loans and discounts	***************************************	. \$ 62,381.60
	Real estate acquired in satisfaction of debts		14,681.36
	Investments		3 668.84
	All other resources		\$100 000 00/06.6
	Total resources		
	Capital		
	Surplus and undivided profits		2,000.00
	Deposits:		
	Due to banks**)\$	
	Demand deposits, including U.S. Govt. deposit	ts)30,60	03.13
	Time deposits, including postal savings		2.61
	Total deposits		. \$ 92,275.74
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities		
	Total liabilities		the cas as
as	this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	. \$	
	Preferred claims	* · · · · · · · · · · · · · · · · · · ·	-
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken or	ver				
Loss to depos			Amount of	loss	cent of loss to claims
Secured	claims		. \$		
Preferred	d claims				
General (claims				<u></u>
Tota	al				
9. Is this bank still i	in process of liquid	dation? Yes	If so give payment	s to date:	
7. Is this bank still I	in process of inqui-	(Amounts in		o to davo.	
+ +	Claims allowed	Dividends paid from collections	Payments from xmxmxmxm collateral	Total payments	Per cent of paymer to claims allowed
Secured claims	\$3,698.85	\$3,698.85	0	\$3,698.85	100%
Preferred claims	9,327.39	9,327.39	0	9,327.39	100%
General claims Cl-Bills Pay	85,645.78	59,956.45		59,956.45	70%
Cl Bille Day	2 100 00	7	00 100	TO AAA	100%
OI-BILLS Pay	2,400.00	72909	\$2,400.00	7,400.00	100%
Total claims	9867202	72983. 72982.69 ed? If s	7,1100	2,400.00	74.8
Total claims. 11 10. Has this bank been Date liquidate Collections: From liquidate From assections. Other collections.	en finally liquidate and the state of the st	2/982.69 ed? If s d eholders	o give:	72983.69	74.8
Total claims. 11 10. Has this bank been Date liquidate Collections: From liquidate From assent Other collections. Offsets to claims. 11	en finally liquidate and the state of the st	2/982.69 ed? If s d eholders c.)	o give: \$	72983.69	
Total claims. 11 10. Has this bank been Date liquidate Collections: From liquidate From assent Other collections. Offsets to claims. 11	en finally liquidate and the state of the st	2/982.69 ed? If s d eholders	o give:	72983.69	Per cent of paymer to claims allowed
Total claims. 11 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to	en finally liquidate tion was complete uidation of assets sessments on share llections (explain) al collections im (loans paid, et depositors:	2/982.69 ed? If s d eholders c.)	o give: s dollars)	72983.69	Per cent of paymer
Total claims. 11 10. Has this bank been Date liquidate Collections: From liquidate From assertion Other collections Total Offsets to claim Payments to Secured claims	en finally liquidate and finally liquidate a	2/982.69 ed? If s d eholders c.)	o give: s dollars)	72983.69	Per cent of payme
Total claims. 11 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to	en finally liquidate tion was complete tuidation of assets sessments on share the collections (explain) al collections im (loans paid, et depositors:	2/982.69 ed? If s d eholders c.)	o give: s dollars)	72983.69	Per cent of payme

Digitized for FRASER http://fraser.stlouisfed.org/

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Lost Large lawsuit, bank then	Х	
Closed by officers. D Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particulai	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely of	ne particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of the beginning of the difficulty which use the approximate date of t	ltimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion?	ltimately car	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? The there any assessments, voluntary or otherwise, on the directors or stockhold.	ltimately car	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which usion? The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amount	ltimately careers either be	used the susp



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	53
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	Minnesota	
	Town or City Rockford 12-28-25 Population of tow Member or nonmember of F. R. S	n or city*350
Number of branches operated: In city of parent be		
5. Was this bank a member of a chain or group? If s		р

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-28-25		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 244,714.72
Real estate acquired in satisfaction of debts		23,185.86
Investments		29348,461.43
All other resources		21,553.04
Total resources		\$337,915.05
Capital		\$25,000.00
Surplus and undivided profits		5,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits) \$47,8	39.09
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		072 mar nate case
Borrowings from other banks		24,688.00
All other liabilities		1,240.57
Total liabilities		\$ 702 671 10331ais
7. Has this bank been reopened?Yes If so give:		
Date of reopening 5-5-26		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$	None	
Preferred claims	None	made state come auto
General claims	erris tradi sode usas soas effet usas	30%
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taker	n over			
Date taken or	ver		* .		
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims		. \$		
Preferred	claims				
General	elaims				
Tota	1				
9. Is this bank still i	n process of liqu	idation?	If so give paymen	ts to date:	
-		(Amounts in			
e y	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims	- 101 - 1				
Total claims					
Collections: From liquid From ass Other col	uidation of asset ressments on shar llections (explain al collections m (loans paid, e	reholders tc.)	\$		
		Dividends paid from	Payments from		Dor cont of normanta
	Claims allowed	collections	guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Dueformed alaims					
Preferred Claims					

	Primary cause	Contribution
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		4
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		7
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify). Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.	one particular	type of indus
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately canders either beauts of all assess	used the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

4	Type of bank reported—check appropriate one of the following	
	National bank	323
K	State bank	Name of State
	Trust company	
	Stock savings bank	
	Mutual savings bank	Minnesota
	Private bank	
. Nan	ne of bank First State B	Bank Town or City Roosevelt County Roseau
2. Date	e organized 10-2-12 Date	ate suspended 8-7-30 Population of town or city* 250
		Member or nonmember of F. R. System
3. Fede	eral reserve district	Member or nonmember of F. R. System
3. Fede		Member or nonmember of F. R. System
3. Fede	eral reserve district	Member or nonmember of F. R. System
3. Fede	eral reserve district	Member or nonmember of F. R. System of parent bank de city of parent bank**
3. Fede	eral reserve district	Member or nonmember of F. R. System
3. Fede	eral reserve district	Member or nonmember of F. R. System of parent bank de city of parent bank**

** Attach a list giving the name and location of each outside branch at time of suspension.

· Zores 6 IM

-
\$ 58,615.27
4,400.00
14,800.00
8,341.33
\$86,156.80 88,388.4
\$10,000.00
3,000.00
87.08
31.13
\$ 72,718.21
2,670.19
\$ 88, 388.40
Per cent of loss to claims
_

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
			*		
Loss to deposi	itors on:		Amount of	loss Per	cent of loss to claims
Secured c	laims		\$	_	
Preferred	claims		L <u>2</u>		
General c	laims		-		
Tota	1			<u></u>	
9. Is this bank still in	n process of liqui	idation?Yes]	If so give paymen	ts to date:	
*		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of pays to claims allow
Secured claims	\$20,989.6	1 \$14,209.24	0	\$14,209.24	100
Preferred claims	449.5		0	449.59	
0 11:	57,708.8	4	0	1574.5	
Total claims	ay 2,670.1 \$81,818.2		1,544.12	43 9 3	58
N	723676	7 146 58.83		14658.83	20.
		1 4 0 . 0.0		1	2
10. Has this bank been	n finally liquidat		give:		
10. Has this bank been			give:		
10. Has this bank been Date liquidation. Collections:	n finally liquidation was complete	ed			
10. Has this bank been Date liquidati Collections: From liqu	n finally liquidation was complete	eds	\$_		_
10. Has this bank been Date liquidations: Collections: From liquidations.	n finally liquidation was complete	sreholders	\$_		
10. Has this bank been Date liquidati Collections: From liqu From ass Other col	n finally liquidation was complete uidation of assets essments on shar	sreholders	\$_ 		
10. Has this bank been Date liquidati Collections: From liqu From ass Other col	n finally liquidation was complete uidation of assets essments on share the control of the contr	ed	\$		_
10. Has this bank been Date liquidati Collections: From liqu From ass Other col Tota Offsets to claim	n finally liquidated ion was completed uidation of assets dessments on share the control of the	sreholders	\$		_
10. Has this bank been Date liquidati Collections: From liqu From ass Other col	n finally liquidated ion was completed uidation of assets dessments on share the control of the	ed	\$		_
10. Has this bank been Date liquidati Collections: From liqu From ass Other col Tota Offsets to claim	n finally liquidated ion was completed uidation of assets dessments on share the control of the	edsreholders)	\$		_
Date liquidati Collections: From liquidati From ass Other col Tota Offsets to clair Payments to col	n finally liquidation was completed in w	reholders tc.) (Amounts in	\$		Per cent of pay
10. Has this bank been Date liquidati Collections: From liqu From ass Other col Tota Offsets to claim	n finally liquidation was completed uidation of assets dessments on share essments on share essments (explain al collections	reholders tc.)	\$		Per cent of pay
Date liquidati Collections: From liqu From ass Other col Tota Offsets to clair Payments to col Secured claims	n finally liquidation was completed uidation of assets dessments on share allections (explained collections	cedss	\$		Per cent of pay

	Primary cause	Contribution
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		12
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)).	
Failure of large debtor (Name)	-	
Other causes, (specify) Poor paper	X	(0
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp efore or after
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the susp efore or after sments



4. Number of branches operated: In city of parent be Outside city of parent	ent bank**
3. Federal reserve district	Member or nonmember of F. R. System
1. Name of bank Far & Mer State Bank 2. Date organized 1-14-26 Date suspended	Town or City Roseau County Roseau 1-14-26 Population of town or city* 1200
	+-
☐ Mutual savings bank ☐ Private bank	Minnesota
Stock savings bank	
Trust company	64
☐ National bank ☐ State bank	Name of State
Type of bank reported—check appropriate one of the following	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1–14–26		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 153,654.84
Real estate acquired in satisfaction of debts		16,289.61
Investments		34,969.97 8,300-17 28,685.81
All other resources		\$235,600.23741,900.
Total resources		
Capital		
Surplus and undivided profits		10,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits.) \$62,977	7.67
Time deposits, including postal savings		3.73
Total deposits		\$ 196,900.40
Borrowings from F. R. bank		
Borrowings from other banks		10,000.00
All other liabilities		differ start specified
Total liabilities		\$24,900.40
7. Has this bank been reopened?Yes If so give:		
Date of reopening 7-7-26		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	None	
Preferred claims	None	unt con 107 top
General claims		35%
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

rianic of bain	k by which taken	over			
Date taken or	ver				
Loss to depos			Amount of	loss	r cent of loss to claims
Secured of	claims		\$	-	
Preferred	l claims		-		
General	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Date liquidat Collections: From liq From ass	uidation of assets	ed? If so	\$_		
Tota	im (loans paid, e	tc.)(Amounts in	\$_		
Total	im (loans paid, e	te.)	····· = \$_		
Total	im (loans paid, eddepositors:	tc.)(Amounts in	dollars)		Per cent of payment:
Offsets to clar Payments to Secured claims	im (loans paid, eddepositors:	tc.)(Amounts in	dollars) Payments from guaranty fund		Per cent of payment:
Offsets to clar Payments to Secured claims	im (loans paid, eddepositors:	(Amounts in	dollars) Payments from guaranty fund		Per cent of payment:

	~			
11.	Causes	of	suspension	
	Cuttoo	-	Darbottoron	•

Contributing cause		Prima caus		
				Decline in real estate values
				drought, boll weevil, etc
				nsufficient diversification
				ncompetent management, i.e., poor created lack of enterprise, etc
				Defalcation
				Heavy withdrawals of deposits
				Failure of affiliated institution (Name
				Name of correspondent (Name)
				ailure of large debtor (Name)
	2	X	serve	Other causes, (specify)Deplete
				or agriculture?f so, state what industry or type of a
sed the susp	tely caused	ultimatel	inning of the difficulty which	What was the approximate date of t
ore or after	ther before	ders eithe	ise, on the directors or stockhol	there any assessments, voluntary or
nents	11	its of all	If so, give dates and amour	bank suspended?No
1 7/2	II assessmer			
-		10	my assessmen	100 90 Oolm



Type of bank reported—check appropriate one of the following		
☐ National bank		327
🛚 State bank	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
 Name of bank Farmers State Bank Date organized 5-3-20 Date suspendent 	Town or City Rosemount County ed 9-9-30 Population of town or city	510
3. Federal reserve district	Member or nonmember of F. R. System_	No
4. Number of branches operated: In city of parent h	bank	
Outside city of pa	rent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Cond	lition figures, as of (date*) 9-9-30		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 65,882.80
	Real estate acquired in satisfaction of debts		
	Investments		66
	All other resources		13,461.17
	Total resources		\$79,343.97
	Capital		\$15,000.00
,	Surplus and undivided profits		3,000.00
	Deposits:		
	Due to banks**		
	Demand deposits, including U. S. Govt. deposits) 21,06	2.41
	Time deposits, including postal savings		6.48
	Total deposits		20 740 00
	Borrowings from F. R. bank		
	Borrowings from other banks		compare secure activity access printed.
	All other liabilities		945.08
	Total liabilities		\$60,348.89
			79,343.97
Has	this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		200000000000000000000000000000000000000
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		
1	General claims.		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Loss to depos				Per	cent of loss
Secured	claims		Amount of		to claims
. Is this bank still i	n process of liqui	dation? <u>Yes</u> (Amounts in		ts to date:	
v	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims					
Preferred claims	\$6,731.92	\$665.76	0	\$665.76	9%
General claims	50,861.88		0		
Total claims	\$57,593.80	666.		1,,	1 >-
	*-1		o give:	666,	1. 2
Date liquidat Collections: From liq From ass Other co	en finally liquidation was completed uidation of assets sessments on shardlections (explain al collections	ed? If so	\$		
. Has this bank been Date liquidate Collections: From liquidate From asset Other controls Offsets to class	en finally liquidation was completed uidation of assets sessments on shardlections (explain al collections	ed? If so ed	\$		
Date liquidat Collections: From liq From ass Other co	en finally liquidation was completed uidation of assets sessments on shardlections (explain al collections	ed? If so	\$		
. Has this bank been Date liquidate Collections: From liquidate From asset Other control Total Payments to	en finally liquidat ion was complete uidation of assets sessments on shar llections (explain al collections im (loans paid, et depositors:	ed? If so	\$		Per cent of payment
Date liquidat Collections: From liq From ass Other co Tota Offsets to clai Payments to	en finally liquidation was completed uidation of assets sessments on share allections (explain al collections im (loans paid, endepositors:	ed? If so	\$		Per cent of payment
. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidation was completed uidation of assets sessments on share allections (explain al collections	ed? If so	\$		Per cent of paymen

	Primary cause	Contributin cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	х	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Poor paper	X	
Did the glow doubtful or worthloss some hald be the head account level		.
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
	one particular	type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the suspe

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	Minnesota
 Name of bank Farmers State Bank Date organized 8-16-19 Date suspended 	Town or City Rosewood County Marshall
2. 2 and organization of the star of the s	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bath Outside city of parent bath Out	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

short 2 3,891,27

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-24-24	- park w
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 32,720.56
Real estate acquired in satisfaction of debts	212.35
Investments	[\(\sqrt{18.18} \)
All other resources	\$44 002 07 44 LU.
Total resources	
Capital	
Surplus and undivided profits	2,000.00
Deposits:	
Due to banks**). \$
Demand deposits, including U. S. Govt. deposits	\$11,042.76
Time deposits, including postal savings	12,068.83
Total deposits	
Borrowings from F. R. bank	one date date of the date
Borrowings from other banks	9,500.00
All other liabilities	
Total liabilities	Add
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total.	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?			
		over			*
Date taken Loss to dep			Amount of l	Per	cent of loss
			. \$		to claims
Prefer	red claims				
					
To	ota1				
9. Is this bank stil	ll in process of liqui	idation? Yes (Amounts in		s to date:	
,	Claims allowed	Dividends paid from collections	Payments from xwamixfixth collateral	Total payments	Per cent of payme to claims allowed
Secured claims	one day our that time gar than			-0	-
Preferred claims.	\$1,443.14	\$1,443.14	0	\$1,443.14	100%
General claims.	17,724.33	7,975.94	\$9.500.00	7,975.94	45%
	28,667.47	9.419	9,500	941908	66.0
Collections From a From a Other Coffsets to compare the compared to the com	liquidation of assets assessments on shar collections (explain total collections	ed	······ = \$		
		Dividends paid from	Payments from		Per cent of payme
	Claims allowed	collections	guaranty fund	Total payments	to claims allowe
Secured claims					
Preferred claims.					
General claims					100000
Total claims					

	Primary cause	Contributii cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		-
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	3	
Other causes, (specify). Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indus
	one particula	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susperiore or after
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the sus

-	Type of bank reported—check appropriate one of the following		
	National bank		
(X	State bank	Name of State	53
	Trust company		
	Stock savings bank		
	Mutual savings bank	Minnesota	
	Private bank		
			Ŧ
1. Name	e of bank First State Bank	Town or CityRothsayCounty	Wilkin
2. Date	organized 4-28-08 Date suspended	10-30-23 Population of town or city*_	400
3. Feder	ral reserve district9	Member or nonmember of F. R. System	None
4. Num	ber of branches operated: In city of parent ba	ank	
	Outside city of pare	ent bank**	
5. Was	this bank a member of a chain or group? If s	so give the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-30-23	
Loans and discounts:	
On real estate	
Other	398.312.57
Total loans and discounts	
Real estate acquired in satisfaction of debts	8,500.00
Investments	1,300.00
All other resources	
Total resources	\$430,896.26 ^{431,39}
Capital	\$15,000.00
Surplus and undivided profits	12,500.00
Deposits:	
Due to banks**)	\$
Demand deposits, including U.S. Govt. deposits)	\$85,399.59
Time deposits, including postal savings	189,422.48
Total deposits	\$ 274,822.07
Borrowings from F. R. bank	
Borrowings from other banks	129,074.19
All other liabilities	
Total liabilities	\$430,896.26
7. Has this book been seened?	431,396.26
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	Per cent of loss
	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims.	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of Dan		n over			
		/			
Loss to depos	sitors on:		Amount of	loss	er cent of loss to claims
Secured	claims		. \$		
Preferre	d claims				-
General	claims				
Tot	al				
O To this hank still	in process of liqu	idation?	If so give paymen	ts to data:	
7. Is this bank still	m process or nqu	(Amounts in		is to date.	
		Dividends paid from	Payments from		Per cent of pay
	Claims allowed	collections	guaranty fund	Total payments	Per cent of pays to claims allow
Secured claims					
Preferred claims					
Total claims					
Total Claims					
			give.		
Collections:	tion was complete			180,907.13	
Date liquidat Collections: From liq		ss		3,300,00	
Date liquidat Collections: From liq From ass	quidation of assets	s	bal, claim	3,300.00	
Date liquidat Collections: From liq From ass Other co	quidation of assets sessments on shar	reholders Int on daily and unlisted	bal, claim	3,300.00	
Date liquidat Collections: From liq From ass Other co	quidation of assets sessments on share ollections (explain al collections	reholders Int on daily and unlisted	bal, claim asset	3,300.00 3,119.08 \$187,326.21	
Date liquidat Collections: From liq From ass Other co	quidation of assets sessments on share of the constant of the	reholders	bal, claim asset	3,300.00	
Date liquidat Collections: From liq From ass Other co Tota Offsets to class	quidation of assets sessments on share of the constant of the	reholders Int on daily and unlisted	bal, claim asset	3,300.00 3,119.08 \$187,326.21	
Date liquidat Collections: From liq From ass Other co Tota Offsets to class	quidation of assets sessments on share of the constant of the	reholders	bal, claim asset	3,300.00 3,119.08 \$187,326.21	Per cent of payr
Date liquidat Collections: From liq From ass Other co Tota Offsets to class	sessments on share of assets sessments on share of the collections (explain al collections	reholders	bal, claim asset \$\tag{\text{dollars}}\$	3,300.00 3,119.08 \$187,326.21 15,749.65	Per cent of payr
Date liquidat Collections: From liq From ass Other co Tota Offsets to class Payments to	sessments on share of the collections (explain al collections	reholders	bal, claim asset \$\tag{\text{dollars}}\$	3,300.00 3,119.08 \$187,326.21 15,749.65	Per cent of payr to claims allow
Date liquidat Collections: From liq From ass Other co Tota Offsets to clai Payments to Secured claims	puidation of assets sessments on share ollections (explain al collections im (loans paid, ed depositors: Claims allowed \$2,874.72	reholders	bal, claim asset substitute asset substi	3,300.00 3,119.08 \$187,326.21 15,749.65 Total payments	Per cent of payn to claims allow

	Primary cause	Contributi
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		5
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		1-1-21-
Defalcation	X	
Heavy withdrawals of deposits.		*
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		1320
		-
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indu
or agriculture?	one particular	type of indu
	one particular	type of indu
or agriculture?	one particular	type of indu
or agriculture? If so, state what industry or type of agriculture		
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockho bank suspended? Yes If so, give dates and amounts.	ultimately ca	used the sus



Type of bank reported—check appropriate one of the following	
☐ National bank	V (3)
★ State bank	Name of State 86
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Far & Mer State Bank 27-2 2. Date organized 1-8-03 Date suspended	
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ank
Outside city of par	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group
Ster	nmestad

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-29-30		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 190,794.77
Real estate acquired in satisfaction of debts		20,943.83
Investments		16,319,89
All other resources		
Total resources		\$250,392.927/3,668.79
Capital		\$30,000.00
Surplus and undivided profits		6,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits	\$87,5	22.78
Time deposits, including postal savings		05.01
Total deposits		\$ 214,527.79
Borrowings from F. R. bank		
Borrowings from other banks	••••••••	3,141.00
All other liabilities		
Total liabilities		\$2 13 ,668.79
7. Has this bank been reopened?Yes_ If so give:		
Date of reopening 3-23-31 Name under which reopened the same		
Name under which reopened the same		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims\$	None	
Preferred claims	None	
General claims		60%
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	ir taken over by	another bank!	If so give:		
Name of bank	by which taken	over			
Date taken ov	rer				
Loss to deposi	tors on:		Amount of	loss Pe	r cent of loss to claims
Secured c	laims		. \$		
Preferred	claims			-	
General c	laims	***************************************	-		
Total	1				
9. Is this bank still in	n process of liqui	idation?	If so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payr to claims allow
Secured claims					
Preferred claims					
General claims					
Total claims			1		
0. Has this bank been					
Date liquidati Collections: From liqu From asso Other coll Tota	on was complete didation of assets essments on shar lections (explain 1 collections m (loans paid, e	ed s	\$		
Date liquidati Collections: From liquidati From asso Other coll Tota Offsets to claim	on was complete didation of assets essments on shar lections (explain 1 collections m (loans paid, e	seholders	\$		Per cent of payr
Date liquidati Collections: From liquidati From asso Other coll Tota Offsets to claim	idation of assets essments on shar lections (explain l collections m (loans paid, edepositors:	tc.) (Amounts in Dividends paid from collections	dollars)		Per cent of payr
Date liquidati Collections: From liquidati From asse Other coll Tota Offsets to claim Payments to coll Secured claims Preferred claims	nidation of assets essments on shar lections (explain 1 collections m (loans paid, e depositors:	tc.) (Amounts in Dividends paid from collections	dollars)		Per cent of payr
Date liquidati Collections: From liquidati From asse Other coll Tota Offsets to claim Payments to coll Secured claims	nidation of assets essments on shar lections (explain 1 collections m (loans paid, e depositors:	tc.) (Amounts in Dividends paid from collections	dollars)		

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		· ·
Other causes, (specify)Poor.paper	X.	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the suspe
or agriculture?	ultimately ca	used the suspe

National bank Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of State Name of Sta	
Trust company Stock savings bank Mutual savings bank Private bank 1. Name of bank Ruthton State Bank Town or City Ruthton County Pip	
Stock savings bank Mutual savings bank Private bank Minnesota Name of bank Ruthton State Bank Town or City Ruthton County Pip	
☐ Mutual savings bank ☐ Private bank 1. Name of bank Ruthton State Bank Town or City Ruthton County Pip	
Private bank 1. Name of bank Ruthton State Bank Town or City Ruthton County Pip	
Private bank 1. Name of bank Ruthton State Bank Town or City Ruthton County Pir	
Town of GroyCounty	nesto
Town of GroyCounty	esto
3. Federal reserve district ————————————————————————————————————	
4. Number of branches operated: In city of parent bank	
Outside city of parent bank**	
5. Was this bank a member of a chain or group? If so give the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-16-25	7 19	
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 115,088.38
Real estate acquired in satisfaction of debts		31,703.04
Investments		2,101.02
All other resources		22,249.88
Total resources		\$171,1 94.2 4
Capital		\$25,000.00
Surplus and undivided profits		
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits)\$4	8,967.93
Time deposits, including postal savings		
Total deposits		746 704 97
Borrowings from F. R. bank		
Borrowings from other banks	••••	
All other liabilities		
Total liabilities		\$176,194.21
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		_
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
		over			
Loss to depos	sitors on:		4	Per	cent of loss
Secured	claims		Amount of . \$		to claims
Preferre	d claims				
General	claims				
Tota	al				
9. Is this bank still	in process of liqui	idation?(Amounts in		ats to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Collections: From lic From as Other co	quidation of assets sessments on shar ollections (explain al collections	ed? Yes If so ded 2-19-3 s	\$0 \$	105,569.27 17,524.48 1,803.61 \$124,897.36 6,765.63	
		Dividends paid from	Payments from		Don court of normand
	Claims allowed	collections	guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	\$3,302.86	\$3,302.86	-0	\$3,302.86	100%
General claims	138,827.64	103,930.85	0	103,930.85	74.85%
Total claims	142,130.50	107,234-	-	107,234-	75.4

	Primary cause	Contributi cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		+
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X ·	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indu
	one particular	type of indu
or agriculture?	one particular	type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts.	ultimately ca	used the susp



Type of bank reported—check		
appropriate one of the following		
☐ National bank	Name of State	28
State bank	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesot	a
☐ Private bank		.,
		*
	Town or City St. Bonifaci	
2. Date organized 7-1-03 Date suspend		wn or city*350
Dute suspen.	ded 7-31-23 Population of to Member or nonmember of F. R	wn or city*350
2. Date organized 7-1-03 Date suspend 3. Federal reserve district 9 4. Number of branches operated: In city of parent	ded 7-31-23 Population of to Member or nonmember of F. R	wn or city*350
2. Date organized 7-1-03 Date suspend 3. Federal reserve district 9 4. Number of branches operated: In city of parent	ded 7-31-23 Population of to Member or nonmember of F. R t bank parent bank**	wn or city*350 . System

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 7-31-23		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 84,324.65
Real estate acquired in satisfaction of debts		5,815.61
Investments		×.391.86
All other resources		11,307.36
Total resources		\$\frac{101,447.68}{103845.48}
Capital		\$20,000.00
Surplus and undivided profits		5,000.00
Deposits:		
Due to banks**)\$	
Demand deposits, including U. S. Govt. deposits) \$19,92	9.12
Time deposits, including postal savings		
Total deposits		\$ 76,845.48
Borrowings from F. R. bank		NO NO NO
Borrowings from other banks	•	2,000.00
All other liabilities		min 000 days
Total liabilities		\$78,845.48/03,845.48
7. Has this bank been reopened?Yes If so give:		
Date of reopening 10-16-23		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_	None	son 10h day day
Preferred claims	None	
General claims	are an 40° at 50° at an at	?
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

2 1002220 02 10 11	by which taker	over				
Date taken ov	ver					
Loss to depositors on:			Amount of		Per cent of loss to claims	
Secured of	elaims		. \$	-		
Preferred	claims				-	
General c	elaims					
Tota	1	·				
9. Is this bank still in	n process of liqu	idation?(Amounts in		ts to date:		
7 1	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed	
Secured claims						
General claims	10					
Total claims						
0. Has this bank been	ion was complete					
Collections: From liquid From ass Other col	uidation of asset sessments on sha llections (explain al collections m (loans paid, e	sreholders	\$			
Collections: From liquid From ass Other collections Total Offsets to claim Payments to a	uidation of asset sessments on sha llections (explain al collections m (loans paid, e depositors:	sreholders	\$		Per cent of payments	
Collections: From liquid From ass Other coll Tota Offsets to clai	uidation of asset sessments on sha llections (explain al collections m (loans paid, e	sreholders	\$			
Collections: From liquid From ass Other collections Tota Offsets to claim Payments to	essments on sha elections (explain al collections m (loans paid, e depositors:	sreholders	\$		Per cent of payments	
Collections: From liquid From ass Other collections Total Offsets to claim Payments to company to c	uidation of asset sessments on sha llections (explain al collections m (loans paid, e depositors: Claims allowed	tc.) (Amounts in Dividends paid from collections	s_dollars) Payments from guaranty fund		Per cent of payment.	
Collections: From liquid From ass Other collections Total Offsets to claim Payments to a secured claims Preferred claims	uidation of assetsessments on shallections (explainal collections m (loans paid, edepositors: Claims allowed	tc.) (Amounts in Collections	s_dollars) Payments from guaranty fund		Per cent of payment.	

	Primary cause	Contributin cause
Decline in real estate values.		-
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		*
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indus
		r type of indus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture	ultimately ca	used the susp

Type of bank reported—check appropriate one of the following		
☐ National bank		100
K State bank	Name of State	I Kund
☐ Trust company		
☐ Stock savings bank	4 -	
☐ Mutual savings bank	Minnesota	
☐ Private bank		
		,
1. Name of bank Farmers State Bank	Town or CitySt Cloud	County Stearns
2. Date organized 2-1-11 Date suspended	2-15-24 Population of town	n or city* 23,000
3. Federal reserve district 9	Member or nonmember of F. R. S	System None
4. Number of branches operated: In city of parent ba	ink	
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group)

^{*}Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Co:	ndition figures, as of (date*)		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 600,337.25
	Real estate acquired in satisfaction of debts		10,826.97
	Investments	649	14,989.39
	All other resources		39,807.72
	Total resources		\$665,961.33
	Capital	,	\$50,000.00
	Surplus and undivided profits		10,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits.	\$179,18	37.02
	Time deposits, including postal savings		
	Total deposits		\$ 496,095.50
	Borrowings from F. R. bank		
	Borrowings from other banks		109,865.83
	All other liabilities		edo suo dallo
	Total liabilities		\$665,961.33
7. Ha	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	3	
	Preferred claims	6 N	
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

			If so give:		152 1 754
Name of bank	k by which taken	over	1 1 2 1		
Date taken ov	ver				
Loss to depos	itors on:		Amount of	loss	er cent of loss to claims
Secured o	elaims				
Preferred	claims				
General c	claims				
Tota	ıl				
9. Is this bank still in	n process of liqui	dation?	If so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from collateral advance	Total payments	Per cent of p to claims a
Secured claims		NCS (PD -000	an can re-	-	
Preferred claims	\$11,910.82	\$11,910.82	600 CD 440	\$11,910.82	100%
General claims	457,425.40	45,742.54	#00 177 00	45,742.54	10%
Cl-B.P. Total claims	558,470.02	¥\$57,653. ✓	\$89,133.80 \$89,134. \$	89,133.80 146,787.	26.3%
0. Has this bank been	+69 336,22 n finally liquidat	ed? If so	o give:	57,653.36	12.3
0. Has this bank been Date liquidations:	H69 336,22 n finally liquidate	ed? If so	o give:	57,653,36	12.3
0. Has this bank been Date liquidate Collections: From liquidate	n finally liquidation was complete	ed? If so	o give:\$_	57,653,36	12.3
0. Has this bank been Date liquidate Collections: From liquidate From ass	n finally liquidate ion was complete uidation of assets	ed? If so	o give:	57,653,36	12.3
O. Has this bank been Date liquidated Collections: From liquidated From ass	n finally liquidate ion was complete uidation of assets sessments on sharllections (explain)	ed? If so	o give:	57,653,36	12.3
O. Has this bank been Date liquidated Collections: From liquidated From ass Other col	n finally liquidate ion was complete uidation of assets sessments on share the control of the co	ed? If so	o give:	57,653,36	12.3
O. Has this bank been Date liquidated Collections: From liquidated From ass Other col	in finally liquidate ion was complete uidation of assets essments on share the collections (explain al collections	ed? If so	s give:	57,653,36	12.3
O. Has this bank been Date liquidated Collections: From liquidated From ass Other collections Offisets to claim	in finally liquidate ion was complete uidation of assets essments on share the collections (explain al collections	ed? If so	o give:	57,653,36	12.3
O. Has this bank been Date liquidated Collections: From liquidated From ass Other collections Offisets to claim	in finally liquidate ion was complete uidation of assets essments on share the collections (explain al collections	ed? If so	s give:	57,653,36	Per cent of p
O. Has this bank been Date liquidated Collections: From liquidated From ass Other collections Offisets to claim	n finally liquidate ion was complete uidation of assets sessments on share lections (explain al collections	ed? If so ed is	o give: \$	57,653,36	Per cent of p
O. Has this bank been Date liquidated Collections: From liquidated From ass Other collections Offisets to claim Payments to constant to	n finally liquidate ion was complete uidation of assets sessments on share lections (explained collections m (loans paid, et depositors:	ed? If so ed is	o give: \$	57,653,36	12.3
O. Has this bank been Date liquidated Collections: From liquidated From ass Other collections Offsets to claim Payments to compare the collections of the collections	n finally liquidate ion was complete uidation of assets sessments on share lections (explained collections	ed? If so ed is	o give: \$	57,653,36	Per cent of p

Digitized for FRASER http://fraser.stlouisfed.org/

	Primary cause	Contributi cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		=
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		•
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
	one particular	type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp



Type of bank reported—check appropriate one of the following	
☐ National bank	Name of State
	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
 Name of bank Farmers State Bank Date organized 8-2-15 Date suspended Federal reserve district 9 	Town or City St, Hilaire County Penningtor 8-29-27 Population of town or city* 500 Member or nonmember of F. R. System
	ENTERIDER OF HOMINEMBER OF P. R. System
4. Number of branches operated: In city of parent bank	
Outside city of parent	t bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 5-29-27	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 68,304.14
Real estate acquired in satisfaction of debts	10,400.00
Investments	735 050 00
All other resources	#107 272 20 10/ (e1 1
Total resources	
Capital	\$12,000.00
Surplus and undivided profits	4,000.00
Deposits:	
Due to banks**) \$
Demand deposits, including U. S. Govt. deposit	s) <u>26,237.49</u>
Time deposits, including postal savings	
Total deposits	05 407 55
Borrowings from F. R. bank	
Borrowings from other banks	7,046.00
All other liabilities	
Total liabilities	#AA 500 75
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	No. of the second	3	
Date taken or	ver				
Loss to depos	itors on:		Amount of		cent of loss to claims
Secured	claims		. \$		
Preferred	l claims				
General o	claims		•		
Tota	ıl				
9. Is this bank still i	n process of liqui	dation? Yes	If so give payment	s to date:	
•		(Amounts in	dollars)	*	
	Claims allowed	Dividends paid from collections	Payments from guaranty finds Collateral	Total payments	Per cent of par to claims all
Secured claims	10,053.63	\$10,053.63	a auvanue	\$10,053.63	100%
Preferred claims	333.68	333.68	0	333.68	100%
General claims	72,699.68	43,623.79	0	43,623.79	60%
C1-Bills Pay Total claims	7,046.00	J H A L	\$7,046.00	7,046.00	
	83,086.99			54,011.10	65, 670
Collections:	ion was complete	ed? If so			
	sessments on shar	reholders			
From ass		eholders)			
From ass	llections (explain		–		
From ass Other co	llections (explain)	=		
From ass Other co	llections (explain al collections im (loans paid, e) te.)	····· = \$		
From ass Other co Tota Offsets to clas	llections (explain al collections im (loans paid, e	tc.)(Amounts in	= \$_a dollars)		
From ass Other co Tota Offsets to clas	llections (explain al collections im (loans paid, e) te.)	····· = \$		Per cent of pa
From ass Other co Tota Offsets to clair Payments to	llections (explain al collections	tc.)(Amounts in	dollars)		Per cent of parto claims alle
From ass Other co Tota Offsets to clair Payments to Secured claims	llections (explain al collections im (loans paid, e depositors: Claims allowed	(Amounts in Dividends paid from collections	dollars)		Per cent of pa
From ass Other co Tota Offsets to clair Payments to	al collections	(Amounts in Dividends paid from collections	dollars)		Per cent of pa

Total claims....

	Primary cause	Contribution
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify)Lack of reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indu
	one particula	r type of indu
	one particula	r type of indu
or agriculture?	one particula	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susperfore or after
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susperfore or after
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susperon or after
or agriculture?	ultimately ca	used the sus

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State 148
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
 Name of bank Farmers State Bank Date organized 9-14-17 Date suspended 	Town or City St. Joseph County Stearns 1-28-25 Population of town or city* 823
3. Federal reserve district	Member or nonmember of F. R. System
Outside city of parent	
5. Was this bank a member of a chain or group? If so	give the name of the chain or group.

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-28-25	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 130,511.38
Real estate acquired in satisfaction of debts	
Investments	2,997.84
All other resources	10,026.29
Total resources	\$143,535.51
Capital	\$20,000.00
Surplus and undivided profits	1,000.00
Deposits:	
Due to banks**). \$
Demand deposits, including U. S. Govt. deposits.	\$28,689.06
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	6,500.00
All other liabilities	
Total liabilities	\$ 112,748.76 /43,5
. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total.	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken o	over				
Loss to depos				Per	cent of loss
The second second			Amount of	loss t	o claims
Preferred	d claims				
General	claims		•	-	
Tota	al				
9. Is this bank still	in process of liqui	dation?Yes	If so give payment	s to date:	
*		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from xmmm/xmm xmmm/xmm xmm xmm xmm xmm xmm	Total payments	Per cent of payment to claims allowed
Secured claims			a davaroo		
Preferred claims	\$4,581.61	\$4,581.61	-0	\$4,581.61	100%
General claims	103,407.86		-0	72,395.52	
-Bills Pay.	6,500.00	277	\$6,500.00	6,500.00	100%
Total claims	1114 489 47	10,77	TO MANAGEMENT	and the state of t	The Contract and the Contract of the Contract
0. Has this bank bee	114,489.47 107,989,47 en finally liquidat		o give:	76, 477.13	13/10
0. Has this bank been Date liquidate Collections: From liquidate From assetting Other controls.	en finally liquidat tion was complete quidation of assets sessments on shar ollections (explain al collections	ed? If s	\$		
0. Has this bank been Date liquidate Collections: From liquidate From asset Other control Cont	en finally liquidat tion was complete quidation of assets sessments on shar ollections (explain al collections	ed? If sed	\$		
0. Has this bank been Date liquidate Collections: From liquidate From asset Other control Cont	en finally liquidat tion was complete quidation of assets sessments on shar ollections (explain al collections	ed? If s ed s reholders t.c.)	\$		
0. Has this bank been Date liquidate Collections: From liquidate From asset Other control Cont	en finally liquidat tion was complete quidation of assets sessments on shar ollections (explain al collections tim (loans paid, et depositors:	ed? If sed If sed	\$sa dollars)		Per cent of payment
O. Has this bank been Date liquidate Collections: From liquidate From asset Other control Total Offsets to cland Payments to Secured claims	en finally liquidat tion was complete quidation of assets sessments on shar ollections (explain al collections tim (loans paid, et depositors:	ed? If sed	\$sa dollars)		Per cent of payme
O. Has this bank beed Date liquidate Collections: From liquidate From asset Other control Offsets to clar Payments to Secured claims	en finally liquidat tion was complete quidation of assets sessments on shar ollections (explain al collections tim (loans paid, et depositors:	ed? If sed	\$sa dollars)		Per cent of payme
O. Has this bank beed Date liquidate Collections: From liquidate From asset Other control Offsets to clar Payments to Secured claims Preferred claims General claims	en finally liquidat tion was complete quidation of assets sessments on shar blections (explain al collections im (loans paid, et depositors:	ed? If sed	\$		Per cent of payme

	Primary cause	Contributin
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
	one particular	r type of indus
or agriculture?		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? Yes If so, give dates and amounts and approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	23
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	······································
1. Name of bank St. Martin State Bank		County Stearns
	Population of town of Member or nonmember of F. R. Sy	
4. Number of branches operated: In city of parent b		
5. Was this bank a member of a chain or group? If		

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-26-23	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 163,934.78
Real estate acquired in satisfaction of debts	COMP TOTAL CASE ALIES
Investments	3,583.23
All other resources	23,097.75
Total resources	\$190,615.76
Capital	\$10,000.00
Surplus and undivided profits	1,000.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits	,327.08
Time deposits, including postal savings	,258.10
Total deposits	\$ 179,585.18
Borrowings from F. R. bank	- Company Color Color
Borrowings from other banks	
All other liabilities	-30-58
Total liabilities	\$179,585.18 190,615.
7. Has this bank been reopened?Yes If so give:	
Date of reopening 9-22-34	
Name under which reopened the same	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims \$ None	time com dath com
Preferred claims	cites care mas nim
Preferred claims. None General claims. ————	65%

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which takes	n over			-
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss	er cent of loss to claims
Secured	claims		. \$		
Preferred	l claims			-	
General	claims				
Tota	al				
9. Is this bank still i	n process of liqu	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Collections: From liq From ass Other col	uidation of asset sessments on shar llections (explain al collections m (loans paid, e	reholders	\$_ 		
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims		-	*		

	cause	cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		7
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-1 -	
Other causes, (specify) Montana investments	X	
	one particular	r type of indus
or agriculture?	one particular	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture?	ultimately ca	used the suspension of the sus

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent b	oank
Outside city of par 5. Was this bank a member of a chain or group? If	so give the name of the chain or group
<u></u>	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. C	ondition figures, as of (date*) 4-14-26	
	Loans and discounts:	
	On real estate\$	
	Other	<u> </u>
	Total loans and discounts	\$ 187,534.29
	Real estate acquired in satisfaction of debts	2,550.00
	Investments.	31 270 97
	All other resources	# 272 701 10 738 H
	Total resources	#25 222 22
	Capital	5 000 00
	Surplus and undivided profits	5,000.00
	Deposits:	
	Due to banks**	
	Demand deposits, including U. S. Govt. deposits	969.51
	Time deposits, including postal savings 56,6	
	Total deposits	704 500 70
	Borrowings from F. R. bank	
	Borrowings from other banks	23,850.00
	All other liabilities	
	Total liabilities	# 230 470 70
Н	as this bank been reopened? If so give:	
	Date of reopening	
	Name under which reopened	
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims\$	
	Preferred claims	*
	General claims	
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken ov	ver				
Loss to deposi				Per	cent of loss
			Amount of		to claims
Preferred	claims		•		
Tota	1				
. Is this bank still in	n process of liquid	dation?	If so give paymen	ts to date:	
-		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					•
General claims	1				
Total claims	(1)				
. Has this bank been	n finally liquidate	ed? Yes If so	o give:		
Date liquidati	ion was complete	d 9-19-30		108,571.	72
Date liquidati Collections: From liqu	ion was complete	d 9-19-30	\$_		
Date liquidati Collections: From liqu From ass	ion was complete uidation of assets essments on shar	d 9-19-30 eholders	\$_ 	11,133.	30
Date liquidations: From liquidations: From ass Other col	ion was complete uidation of assets essments on shar lections (explain)	eholders	\$_ on	11,133. 1,889.	30 48
Date liquidations: Collections: From liquidation From ass Other col	ion was complete uidation of assets essments on shar lections (explain) al collections	eholders	on =	11,133. 1,889. \$121,594.	30 48
Date liquidations: Collections: From liquidation From ass Other col	ion was complete uidation of assets essments on shar lections (explain) al collections	eholders	on =	11,133. 1,889.	30 48
Date liquidations: Collections: From liquidation From ass Other collection Tota Offsets to claim	ion was complete uidation of assets essments on shar lections (explain) al collections	eholders Claim & Intdaily bal	s	11,133. 1,889. \$121,594.	30 48 50
Date liquidations: Collections: From liquidation From ass Other collection Tota Offsets to claim	ion was complete uidation of assets essments on shar lections (explain) al collections	eholders	on =	11,133. 1,889. \$121,594.	30 48
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clair Payments to col	ion was complete uidation of assets essments on shar lections (explain) al collections m (loans paid, et depositors:	eholders Claim & Int daily bal	on summer of Lateral	11,133. 1,889. \$121,594. 31,264.83	Per cent of payments to claims allowed
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clair Payments to col Secured claims	ion was complete uidation of assets essments on shar lections (explain) al collections m (loans paid, et depositors:	eholders Claim & Intdaily bal c.) (Amounts in Dividends paid from collections	on summer from summer from collateral & advance	11,133. 1,889. \$121,594. 31,264.83	Per cent of payments to claims allowed
Date liquidations: Collections: From liquidation From ass Other col Tota Offsets to claive Payments to col Secured claims	ion was complete uidation of assets essments on shar lections (explain) al collections m (loans paid, et depositors: Claims allowed \$10,022.50 1,878.75 142,833.48	eholders. Claim & Int. daily bal c.) (Amounts in Dividends paid from collections	on summer from granger words a dvance a dvance	11,133. 1,889. \$121,594. 31,264.83 Total payments \$10,022.50	Per cent of payments to claims allowed 100% 100%

	Primary cause	Contribut
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		,
Failure of affiliated institution (Name)	1-110	
Name of correspondent (Name)		
Failure of large debtor (Name). Other causes, (specify) Frozen assets & depleted reserving the second seco	ve X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of ind
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of ind
	one particular	r type of ind
or agriculture?		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the su
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? No. If so, give dates and amou	ultimately ca	used the susefore or after
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susefore or after



	Type of bank reported—check appropriate one of the following		
	National bank	Name of State	
	State bank	Name of State	130
✓	Trust company (With Banking Power	(a:	-200
	Stock savings bank		
	Mutual savings bank	MINNESOTA	
	Private bank)	
	organized 1890 Date suspen		
3. Feder	ral reserve district 9th	Member or nonmember of F. R. Sys	stemNonmembe:
4. Num	ber of branches operated: In city of paren	t bank None	
	Outside city of 1	parent bank**None	
5. Was	this bank a member of a chain or group?	If so give the name of the chain or group_	No
	osely affiliated with Capital No	ational Bank, St. Paul.	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. C	condition figures, as of (date*) May 3, 1924		
	Loans and discounts:		
	On real estate	\$ 3,818,5	535.16
	Other	526,6	672.13
	Total loans and discounts		\$ 4,345,207.29
	Real estate acquired in satisfaction of debts		365,754.29
	Investments		470,363.56
	All other resources		682,620,54
	Total resources	,,,,,,,,,,	5,863,945.68
	Capital		500,000.00
	Surplus and undivided profits		129,549.84
	Deposits:		
	Due to banks**	\$	0
	Demand deposits, including U. S. Govt. deposit	its 64 8,	213.09
	Time deposits, including postal savings	4,064,	994.82
	Total deposits		. \$ 4,713,207.91
	Borrowings from F. R. bank		None
	Borrowings from other banks		None
	All other liabilities		521,187.93
	Total liabilities	Cual Cap + A	5,863,945.68
'. Н	Ias this bank been reopened?No If so give:		5,234,395. 8
	Date of reopening	_	
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	. \$	
	Preferred claims		
	General claims		
	T-4-1		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	over			
Date taken ov	ver	1			
Loss to depos			Amount of		cent of loss to claims
Secured of	claims				
Preferred	claims				
General o	elaims				
Tota	ıl		-		
		dation? Yes I		ats to data:	
9. Is this pank still I	if process of fiqui	(Amounts in		its to date.	
- 4 × 2	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	0			-	
Preferred claims			-0 -	89,194,34	100
General claims		9 3,505,440.88	8	3,505,440,88	75
Total claims	*	33,505,441-	-	3,594635-	11
Total Callins					
0. Has this bank bee Date liquidat		d			
Collections: From liq From ass Other col	sessments on shar llections (explain) al collections	eholders	\$\$\$\$\$		
Collections: From liquid From ass Other collections Total	sessments on shar llections (explain) al collections	eholders	\$\$\$\$\$		
Collections: From liquid From ass Other collections Total	sessments on shar llections (explain) al collections im (loans paid, et depositors:	eholders	dollars)		Per cent of payment
Collections: From liq From ass Other col Tota Offsets to clai Payments to Secured claims	essments on shar llections (explain) al collections im (loans paid, et depositors:	eholders	dollars)		Per cent of payment
Collections: From liq From ass Other col Tota Offsets to clai Payments to Secured claims	dections (explain) al collections am (loans paid, et depositors:	eholders	dollars)		Per cent of payment
Collections: From liq From ass Other col Tota Offsets to clai Payments to Secured claims	dections (explain) al collections am (loans paid, et depositors:	eholders	dollars)		Per cent of payment

	~			
11.	Causes	of	suspension:	

		Primary cause	Contribut cause
Decline in real estate values		V	
Losses due to unforeseen agricultural or industrial disasters su drought, boll weevil, etc			
Insufficient diversification			
Incompetent management, i.e., poor credit judgment, laxity is lack of enterprise, etc			
Defalcation			
Heavy withdrawals of deposits			
Failure of affiliated institution (Name)			
Name of correspondent (Name)			
Failure of large debtor (Name)		stadie)	
Other causes, (specify)			
Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank re or agriculture? Yes		y one particula	r type of ind
Did the slow, doubtful or worthless paper held by the bank re	epresent largel	y one particula	r type of ind
Did the slow, doubtful or worthless paper held by the bank re or agriculture? Yes	epresent largel	y one particula	r type of ind
Did the slow, doubtful or worthless paper held by the bank re or agriculture? Yes	epresent largel	•	
Did the slow, doubtful or worthless paper held by the bank re or agriculture? Yes If so, state what industry or type of agriculture What was the approximate date of the beginning of the d	epresent largel	n ultimately ca	aused the su
Did the slow, doubtful or worthless paper held by the bank re or agriculture? Yes If so, state what industry or type of agriculture Grain What was the approximate date of the beginning of the dision? 1920 -1921 The there any assessments, voluntary or otherwise, on the direction of the direct	Farming ifficulty which	n ultimately ca	aused the su
Did the slow, doubtful or worthless paper held by the bank re or agriculture? Yes If so, state what industry or type of agriculture Grain What was the approximate date of the beginning of the dision? 1920 -1921 The there any assessments, voluntary or otherwise, on the direction of the direct	Farming ifficulty which tors or stockholates and amou	olders either b	efore or afte



Type of bank reported—check appropriate one of the following	315
☐ National bank	
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Foshay State Bank	Town or City St. Paul County Ramsey
2. Date organized 3-21-19 Date suspended	11-1-29 Population of town or city* 250,100
3. Federal reserve district 9	Member or nonmember of F. R. SystemNone
4. Number of branches operated: In city of parent ba	nnk
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Cond	ition figures, as of (date*)	Trail :	
I	Loans and discounts:		
	On real estate	\$	
	Other	·····	
	Total loans and discounts	\$	160,937.92
I	Real estate acquired in satisfaction of debts		
Ι	nvestments	24	86,561.50
I	All other resources		22,492.43
	Total resources		\$269,991.85
(Capital		\$40,000.00
5	Surplus and undivided profits		4,000.00
I	Deposits:		
	Due to banks**	\$	
	Demand deposits, including U. S. Govt. deposi	ts). \$161,284	4.46
	Time deposits, including postal savings	62,099	9.23
	Total deposits		223,383.69 /
I	Borrowings from F. R. bank		an en 65
1	Borrowings from other banks		1,795.11
I	All other liabilities		813.05
	Total liabilities		\$269,991.85
7. Has t	his bank been reopened? If so give:		
I	Date of reopening		
I	Name under which reopened	· · · · · · · · · · · · · · · · · · ·	
1	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	. \$	
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over		4	
Date taken o	ver				
Loss to depos	sitors on:		Amount of	Per	cent of loss
Secured	claims		Amount of		o claims
Preferred	1 claims				
General	claims				
Tota	a1				- Tanana - C
O Te this bank still i	in process of liquid	dation? Yes	If so give paymen	ts to date:	
. 13 0113 50111 5011	p	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	\$39,245.86	\$39,245.86		\$39,245.86	100%
Preferred claims	25 570 00	22,449.39	-	22,449.39	87.9%
General claims	135,484.61	96,118.23	deal ages alles	96,118.23	65%
Total claims	200,267.27	157,813.48	100 th can	157,813.48	78.8%
Date liquidat Collections: From liq	tion was completed	ed? If so	\$		
Other co	al collections	c.)	\$_		-
Other co Tota Offsets to clas	al collections	c.)(Amounts in	\$_ dollars)		-
Other co Tota Offsets to clas	al collections	c.)	\$_		Per cent of payment to claims allowed
Other co Tota Offsets to clas	al collections im (loans paid, et depositors: Claims allowed	c.)(Amounts in	dollars)		Per cent of payment to claims allowed
Other co Tota Offsets to clar Payments to	al collections im (loans paid, et depositors: Claims allowed	c.)(Amounts in	dollars)		Per cent of payment to claims allowed

Total claims...

23M short on claims \$20,759.10 offset Digitized for FRASE1,895.87 unclaimed deposits http://fraser.stlouisfed.org/

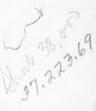
	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		*
Insufficient diversification		•
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		1
Heavy withdrawals of deposits		•
Failure of affiliated institution (Name)	X	
Name of correspondent (Name) . W. B. Foshay Co, . Mpls		
Failure of large debtor (Name)	12 - 1	
Other causes, (specify)	100	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
	one particular	type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? Vere there any assessments, voluntary or otherwise, on the directors or stockholds	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? Were there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? Yes If so, give dates and amounts.	ultimately ca	used the suspe

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
	Town or City St. Paul County Ramsey 12-29-26 Population of town or city* 250,100 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If so	o give the name of the chain or group



^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-29-26		
Loans and discounts:		
On real estate	\$ <u>'</u>	
Other		
Total loans and discounts	\$	421,645.43
Real estate acquired in satisfaction of debts		16,219.41
Investments	54	124,645.43
All other resources		52,390.70
Total resources		\$614,900.97
Capital		\$45,000.00
Surplus and undivided profits		5,000.00
Deposits:		
Due to banks**)\$	
Demand-deposits, including U. S. Govt. deposits	,) 195,520	.51
Time deposits, including postal savings		
Total deposits		541,584.92
Borrowings from F. R. bank		
Borrowings from other banks		15,000.00
All other liabilities		8,316-05
Total liabilities		\$556,584.98
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	-
Preferred claims		-
General claims		-
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:			Per	cent of loss
Secured	elaims		Amount of		o claims
). Is this bank still i	n process of liqui	(Amounts in		s to date:	
4.	Claims allowed	Dividends paid from collections	Payments from xua vantx from Collateral	Total payments	Per cent of payment to claims allowed
Secured claims	\$22,948.36	\$22,948.36	5	\$22,948.36	100%
Preferred claims		7,352.73	D	7,352.73	
General claims C1-Bills P Total claims	472,820.84 15,000.00	283,727.68	\$15,000.00	283,727.68	
		314 0 28 17	13100	3711071	63,5
O. Has this bank bee			o give:	314 028.77	62.4
Date liquidat	ion was complete	d		_	
Collections:					
From liq	uidation of assets	S	\$_		
From ass	sessments on shar	eholders			
Other co	llections (explain))			
Tota	al collections				
Offsets to clair Payments to	-	cc.)			-
		(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total alaims					

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		18
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets	X ·	
		12.2
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
or agriculture?		Total
or agriculture?	With the same	
or agriculture? If so, state what industry or type of agriculture	With the same	
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

	appropriate one of the following		
	National bank	Name of State	Hayley
X :	State bank	Name of State	2 6
	Trust company		
	Stock savings bank		
	Mutual savings bank	Minnesota	
	Private bank		1
2. Date of			or city*_250,100
4. Numb	er of branches operated: In city of p	parent bank	
	Outside cit	ty of parent bank**	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and	discounts:			
On rea	l estate		\$	
Other			<u></u>	
Total	loans and discounts			. \$ 140,993.93
Real estate	acquired in satisfaction of debts			7,870.00
Investmen	SS			2.42 100,701.50
All other re	esources			41,387.09
Т	otal resources			\$290,952.52
Capital				\$25,000.00
Surplus an	d undivided profits			5,000.00
Deposits:				
Due to	banks**) \$,
Dema	nd deposits, including U.S. Govt. depos	sits) \$125,	642.11
	deposits, including postal savings			
	otal deposits			HOOD OIM 77
	from F. R. bank			
	s from other banks			
	abilities			
	otal liabilities			

. Has this bank l	peen reopened? Yes If so give:			
Date of rec	ppening 5-7-28	_		
Name und	er which reopened the same			
	positors on:		Amount of loss	Per cent of loss to claims
Loss to de	And the Control of th		None	
	ed claims	\$		
Secure	ed claims	. \$_	None	
Secure Prefer				

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over				
Date taken ov	ver					
Loss to depositors on:			Amount of	loss Pe	Per cent of loss to claims	
Secured of	claims		. \$			
Preferred	claims					
General c	claims					
Tota	1					
9. Is this bank still in	n process of liqui	dation?	If so give payment	ts to date:		
*		(Amounts in				
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed	
					A STATE OF THE STA	
Preferred claims						
General claims						
Total claims	1					
Total claims O. Has this bank been Date liquidate Collections: From liquidate From ass Other col	n finally liquidation was completed uidation of assets dessments on share lections (explain al collections		s give:			
Total claims O. Has this bank been Date liquidate Collections: From liquidate From ass Other col	n finally liquidation was completed uidation of assets dessments on share lections (explain al collections	ed? If so ed s	give: \$		Per cent of payments	
Total claims O. Has this bank been Date liquidate Collections: From liquidate From ass Other col	n finally liquidation was completed uidation of assets dessments on share lections (explain al collections	ed? If so	s give:			
Total claims O. Has this bank been Date liquidate Collections: From liquidate From ass Other col Total Offsets to claim Payments to come of the column of the co	n finally liquidation was complete uidation of assets essments on share essments on share essments (explain al collections	ed? If so ed s	o give: \$		Per cent of payments	
Total claims 0. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Total Conference of Total Conference	n finally liquidation was complete uidation of assets essments on share lections (explain al collections	ed? If so ed s	o give: \$		Per cent of payments	
Total claims 0. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Total Conference of Total Conference	n finally liquidation was completed uidation of assets essments on share essments (explain al collections	ed? If so ed reholders (Amounts in Dividends paid from collections	o give: \$		Per cent of payments	

	Primary cause	Contribution
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		7/
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
		La contract
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indu
	one particula	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susperior or after
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? No. If so, give dates and amounts and suspended?	ultimately ca	used the susperior or after
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? No. If so, give dates and amounts and suspended?	ultimately ca	used the susperior or after
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the susperior or after



	Type of bank reported—check appropriate one of the following	202
	National bank	
X	State bank	Name of State
	Trust company	
	Stock savings bank	
	Mutual savings bank	Minnesota
🗆	Private bank	
2. Date	e organized 4-1-09 Date suspended	Rown or City St. Paul County Ramsey 3-23-26 Population of town or city* 250,100 Member or nonmember of F. R. System
4. Num	nber of branches operated: In city of parent ban	
	Outside city of paren	t bank**
5. Was	this bank a member of a chain or group? If so	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-23-26		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 697,932.65
Real estate acquired in satisfaction of debts		143,665.34
Investments	103	336,854.70
All other resources		217,526.69
Total resources	\$	1,395,979.38
Capital		\$80,000.00
Surplus and undivided profits		10,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		.53
Total deposits		\$ 1,292,429.24
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		13.50-14
Total liabilities		\$1,202,420.34
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened	_	
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of	Per	cent of loss to claims
Secured of	elaims				
Preferred	claims		-		
General o	elaims				
Tota	1				
. Is this bank still in	n process of liqui	dation? Yes	If so give paymen	ts to date:	*
	•	(Amounts in			
÷	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	18,038.53	\$18,038.53	o	\$18,038.53	100%
Preferred claims	19,252.75	19,252.75	0	19,252.75	100%
General claims . 1 ., .	83,700.00	946,172.91	0	924.172.91	80%
Total claim\$1,2	20,991.28	983464.	0-	961, 464.	78.7
Date liquidate Collections: From liquidate From ass Other collections Total	ion was complete uidation of assets essments on shar lections (explain	ed? If so	\$_ =		
Offsets to clai		(Amounts in			
				Total payments	Per cent of payments to claims allowed
Payments to	depositors: Claims allowed	(Amounts in	dollars)		Per cent of payments
Payments to	depositors: Claims allowed	(Amounts in	dollars)		Per cent of payments
Payments to	depositors: Claims allowed	(Amounts in	dollars)		Per cent of payments

es of su	spension:
	es of su

	Primary cause	Contributin cause
Decline in real estate values		4
Losses due to unforeseen agricultural or industrial disasters such as floods drought, boll weevil, etc		
Insufficient diversification		1
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	•	
Other causes, (specify). Depleted reserve		
Did the slow, doubtful or worthless paper held by the bank represent large		ar type of indus
		ar type of indus
Did the slow, doubtful or worthless paper held by the bank represent large		ar type of indus
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty when sion?	ely one particula	aused the suspe
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty who	ch ultimately ca	aused the suspe

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following		
☐ National bank	200	
State bank	Name of State	93
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesot	a
Private bank		
1. Name of bankFar & Mer State Bank		Vittoon
1. Name of bank at a mer State Bank	Town or City St. Vincent	County Alterson
2. Date organized 1-16-05 Date suspended	•	
3. Federal reserve district	Member or nonmember of F. R.	System Jon
4. Number of branches operated: In city of parent ba	ank	-
Outside city of par-	ent bank**	-
5. Was this bank a member of a chain or group? If s	so give the name of the chain or grou	1p
	a market	
		-

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-19-23	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 133,977.58
Real estate acquired in satisfaction of debts	9,250.00
Investments	31+ mo an an an
All other resources	5,528.59
Total resources.	\$148,756.17
Capital	\$15,000.00
Surplus and undivided profits	7,000.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits	1.26
Time deposits, including postal savings	
Total deposits	\$ 106,963.76
Borrowings from F. R. bank	one RED CAN
Borrowings from other banks	19,200.00
All other liabilities	-592.41
Total liabilities	\$136,163.76148,756.
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: ** Amount of loss	Per cent of loss to claims
Secured claims \$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken o	over				
Loss to depos	sitors on:		A	Pe	r cent of loss
Secured	claims		Amount of 1		to claims
Preferred	d claims				
General	claims				
Tota	al				
9. Is this bank still:	in process of liqui	dation? Yes	If so give payment	s to date:	
,	•	(Amounts is			
,	Claims allowed	Dividends paid from collections	Payments from managements from collateral advance	Total payments	Per cent of payments to claims allowed
Secured claims	tito ann am titib gan.	0	-	-0	-
Preferred claims	\$7,694.28	\$7,694.28	-0	\$7,694.28	100%
General claims	179 200,00	19,773.63	\$19,200.00	19,773.63	20%
Total claims\$	125,895.10	Desfuguelas for de seguingant a consession	19,200	27 467.91	321.1
0. Has this bank bee	en finally liquidate	ed? If s	so give:		
Date liquidate Collections: From liquidate From as Other control	tion was complete quidation of assets sessments on shar ollections (explain) al collections		\$		
Date liquidate Collections: From liquidate From as Other control Tot Offsets to classes	tion was complete quidation of assets sessments on shar ollections (explain) al collections	deholders	\$		

	Primary cause	Contributin cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits.		-
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
z anato sz migo dobtor (remo)		
Other causes, (specify) Depleted.reserve Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
Other causes, (specify)Depleted.reserve Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of indus
Other causes, (specify) Depleted.reserve Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Other causes, (specify) Depleted.reserve Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture		
Other causes, (specify) Depleted.reserve Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
Other causes, (specify)Depleted.reserve Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the susp
Other causes, (specify)Depleted.reserve Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture	ultimately ca	used the susp
Other causes, (specify)Depleted.reserve Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	efore or after

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following		
☐ National bank		
State bank	Name of State	58
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
 Name of bank State Bank of Sarge Date organized 8-14-06 Date suspen 		
But duspen	nded. 12-21-26 Population of town Member or nonmember of F. R. Sy	
4. Number of branches operated: In city of parent	t bank	
Outside city of p	parent bank**	
5. Was this bank a member of a chain or group?	If so give the name of the chain or group.	~

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

ondition figures, as of (date*)		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 69,599.27
Real estate acquired in satisfaction of debts		4,403.68
Investments		51,919 64
All other resources		16,763.60
Total resources		\$ 80,766.55 8 2,
Capital		\$10,000.00
Surplus and undivided profits		2,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits) \$24,309	0.61
Time deposits, including postal savings	29,539	9.18
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks	***************************************	16,837.40
All other liabilities		
Total liabilities		\$87,686.19
as this bank been reopened? Yes If so give:		
Date of reopening 10-31-27		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_	None	
Preferred claims	None	sale cap gain costs
General claims		70%
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taker	n over			
Date taken or	ver				
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims				10000000000000000000000000000000000000
Preferred	claims		-		
General c	laims				
Tota	.1				
9. Is this bank still i	n process of liqui	idation?	If so give paymen	ts to date:	
. 15 6115 54111 5411		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims	-				
Total claims					
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections	n finally liquidation was complete uidation of assets essments on shartlections (explainal collections		s give:		
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim	n finally liquidation was completed uidation of assets dessments on shared collections (explained collections	red? If so reds reholders	o give:		
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim	n finally liquidation was complete uidation of assets essments on shartlections (explainal collections	red? If so	s give:		
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to collections	n finally liquidation was completed uidation of assets dessments on share the control of the con	red? If so ed s	o give:		
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to collections.	n finally liquidation was completed uidation of assets dessments on share the collections (explain all collections and collections and collections (explain all collections and collections are collected as a collection and collections.	red? If so reds reholders	dollars) Payments from guaranty fund		
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to collections.	n finally liquidation was completed uidation of assets dessments on share the control of the con	red? If so red If so red is is is is in the collections in the collections is in the collections	dollars) Payments from guaranty fund		

	Primary cause	Contributin
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Depleted.reserve	х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.	one particular	r type of indus
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspendence of after the
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the suspendence of after the
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhool bank suspended? No. If so, give dates and amounts to be a suspended? No. If so, give dates and amounts to be a suspended?	ultimately ca	used the suspendence of after the
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the suspendence of after the



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
Stock savings bank Mutual savings bank Private bank	Minnesota
 Name of bank Sauk Rapids State B Date organized 5-8-15 Date suspen 	7.000
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	t bank
Outside city of p	parent bank**
5. Was this bank a member of a chain or group?	If so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-4-28	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 323,221.49
Real estate acquired in satisfaction of debts	65,086.31
Investments	74,946.32 {22,580.64
All other resources	
Total resources	
Capital	
Surplus and undivided profits	5,000.00
Deposits:	
Due to banks**) \$
Demand deposits, including U. S. Govt. deposits	123,787.07
Time deposits, including postal savings	
Total deposits	176 171 50
Borrowings from F. R. bank	
Borrowings from other banks	25 000 00
All other liabilities	7 775 55
Total liabilities	#1A2 500 05
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Loss to deposi			Amount of	Per loss	cent of loss to claims
Secured of	laims				
Preferred	claims			_	
General c	laims				
Tota	1				
9. Is this bank still in	n process of liqui	dation? Yes	If so give payment	ts to date:	
. 10 0110 54111 5411 2	process or 1	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from marmy month collateral	Total payments	Per cent of payments to claims allowed
Secured claims	\$24,754.4	3 \$19,640.38	U	\$19,640.38	79%
Preferred claims		2 9,173.42		9,173.42	100%
	391,384.1 25,000.0 \$450,312.0		\$25,000.00	97,976.82	25% 100%
Total claims	\$450,312.0 425,312.0	1 1 6, 111,	95,000	126,790,62	29.233.7
Collections: From liqu From ass Other col	on was completed idation of assets essments on share lections (explain a collections	ce.)	\$_ = \$_		_
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims General claims					
Total claims					

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
	one particular	type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the suspension of the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? NO If so, give dates and amount	ultimately ca	used the suspendence or after the sments.

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	Minnesota
 Name of bank Searles State Bank Date organized 1-16-17 Date suspended 	
3. Federal reserve district9	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ank
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-6-24		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 145,756.85
Real estate acquired in satisfaction of debts		1,750.00
Investments		1810 18
All other resources		21,881.10
Total resources		\$169,387.95111,267
Capital		\$10,000.00
Surplus and undivided profits		3,500.00
Deposits:		
Due to banks**). \$	
Demand deposits, including U. S. Govt. deposits	\$24,23	0.22
Time deposits, including postal savings	133,53	6.91
Total deposits		
Borrowings from F. R. bank		and the part
Borrowings from other banks		the rise like
All other liabilities		para logge entre
Total liabilities		\$177,767.13
F 77 1		
7. Has this bank been reopened?Yes If so give:		
Date of reopening 12-8-24 Nome under which reopened the same		
Name under which reopened the same		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims\$_	None	00 00 00 00
Preferred claims	None	
General claims		25%
m . 1		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	k by which taker	n over			
Date taken ov	ver		*		
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims				
Preferred	l claims				
General o	claims				
Tota	ıl				-1
9. Is this bank still i	n process of liqui			ts to date:	
		(Amounts in	dollars)		-
***	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	-				
General claims	. (
Total claims	7.7				
Collections: From liq From ass Other col	uidation of assetsessments on sharellections (explainal collections	reholders	\$_ = =		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims		4-			
Total claims					

		Primary cause	Contributin cause
Dec	cline in real estate values		-
Loss	ses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Inst	ufficient diversification		
Inco	ompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defa	alcation		
Hea	avy withdrawals of deposits		*
Fail	lure of affiliated institution (Name)		
Nar	me of correspondent (Name)		
Fail	lure of large debtor (Name)		
Oth	er causes, (specify) Depleted reserve	X	
	the slow, doubtful or worthless paper held by the bank represent largely ragriculture?	one particular	r type of indus
Of		one particular	r type of indus
If so	r agriculture?		
If so	o, state what industry or type of agriculture		
If so Wha	o, state what industry or type of agricultureat was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
If so What side re the ba	o, state what industry or type of agriculture at was the approximate date of the beginning of the difficulty which on?	ultimately ca	used the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	
☐ National bank	97
X State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
Private bank	
20.898, 4	
1. Name of bank Farmers State Bank	Town or City Sebeka County Wadena
2. Date organized 11-9-16 Date suspended	12-4-23 Population of town or city* 700
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	onk
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	o give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-4-23	
Loans and discounts:	•
On real estate	\$
Other	
Total loans and discounts	\$ 143,579.17
Real estate acquired in satisfaction of debts	
Investments	(11 430.20
All other resources	11,930,70 (14,348.58
Total resources	\$157,827.75/69,757.9
Capital	\$10,000.00
Surplus and undivided profits	6,000.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits.	\$31,587.78
Time deposits, including postal savings	
Total deposits	00 514 05
Borrowings from F. R. bank	1,
Borrowings from other banks	14,205.07
All other liabilities	
Total liabilities	#-1-0 n=n 0=
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims\$	
Preferred claims	
General claims.	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of i	Per	cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General o	claims		• -		
Tota	1		• ======		
9. Is this bank still in	n process of liqui	dation? Yes (Amounts in		s to date:	
	Claims allowed	Dividends paid from collections	Payments from gamamatical collatera	Total payments	Per cent of paymen to claims allowed
Secured claims	and the time only time may		400 (80)		
	\$4,229.09	\$4,229.09		\$4,229.0	9 100%
General claims Bills Pay & Total claims\$	95,412.79 54,413.10 154,054.98	\$4,229.09	54,413.10 \$54,413.10	54,413.10 \$58,642.19	100%
0. Has this bank bee		ed? If so		+,229.09	4, 2
Collections: From liq	uidation of assets		\$_		
From ass	sessments on shar	eholders	······ –		_
Other col	llections (explain))	—		
Tota	al collections		=		
Offsets to clai	3000	(Amounts ir			_
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	Primary cause	Contribu
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	_	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted.reserve	X	
		· Contract
Did the slow, doubtful or worthless paper held by the bank represent largely		r type of inc
		r type of inc
Did the slow, doubtful or worthless paper held by the bank represent largely		r type of inc
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhold.	one particular ultimately ca	used the su
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	one particular ultimately ca	used the su
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the su
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? No If so, give dates and amount	ultimately ca	used the su

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

2. Date organized 8-31-03 Date suspended 6-9-30 Population of town or city* 700	Type of bank reported—check appropriate one of the following		
State bank Trust company Stock savings bank Mutual savings bank Private bank Name of bank First State Bank Town or City Sebeka County Wadena Date organized 8-31-03 Date suspended Population of town or city Member or nonmember of F. R. System Outside city of parent bank Outside city of parent bank**	☐ National bank	Nouse of State	331
Stock savings bank Mutual savings bank Private bank Minnesota Name of bank First State Bank Town or City Sebeka County Wadena Date organized 8-31-03 Date suspended Member or nonmember of F. R. System Outside city of parent bank Outside city of parent bank**	☐ State bank	Name of State	
☐ Mutual savings bank ☐ Private bank Minnesota ☐ Name of bank First State Bank Town or City Sebeka County Wadena Date organized 8-31-03 Date suspended 6-9-30 Population of town or city* Member or nonmember of F. R. System Member of branches operated: In city of parent bank Outside city of parent bank**	☐ Trust company		
Private bank Name of bank First State Bank Town or City Sebeka County Wadena Date organized 8-31-03 Date suspended 6-9-30 Population of town or city* 700 Rederal reserve district 9 Member or nonmember of F. R. System Population of branches operated: In city of parent bank Outside city of parent bank**	☐ Stock savings bank		
Private bank Name of bank First State Bank Town or City Sebeka County Wadena Date organized 8-31-03 Date suspended 6-9-30 Population of town or city* Member or nonmember of F. R. System Number of branches operated: In city of parent bank Outside city of parent bank**	☐ Mutual savings bank	Minnesota	
Date organized 8-31-03 Date suspended 6-9-30 Population of town or city* Member or nonmember of F. R. System Number of branches operated: In city of parent bank Outside city of parent bank**	☐ Private bank		
Date organized 8-31-03 Date suspended 6-9-30 Population of town or city* Member or nonmember of F. R. System Number of branches operated: In city of parent bank Outside city of parent bank**			
Date organized 8-31-03 Date suspended 6-9-30 Population of town or city* Member or nonmember of F. R. System Number of branches operated: In city of parent bank Outside city of parent bank**	1. Name of bank First State Bank	Town or City Sebeka Cour	uty Wadena
Bate organized Population of town or city B. Federal reserve district 9 Member or nonmember of F. R. System 9 H. Number of branches operated: In city of parent bank 9 Outside city of parent bank**	-		
A. Number of branches operated: In city of parent bank Outside city of parent bank**	2. Date organized 8-31-03 Date suspend	led 6-9-30 Population of town or c	ity*700
Outside city of parent bank**	3. Federal reserve district	Member or nonmember of F. R. System	m Hon
	4. Number of branches operated: In city of parent	bank	
5. Was this bank a member of a chain or group? If so give the name of the chain or group	Outside city of pa	arent bank**	
	5. Was this bank a member of a chain or group? I	f so give the name of the chain or group	~

census figures or estimate as shown in bankers' directory.

Mrs. 408.01

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)	-00 AUSTRIA TO AUSTRIA
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 117,614.73
Real estate acquired in satisfaction of de	ebts
Investments	30 11,750.00
All other resources	9,513.82
Total resources	\$168,105.11
Capital	\$10,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**	\$
Demand deposits, including U. S. C	Govt. deposits
Time deposits, including postal sav	ings
Total deposits	\$ 132,102.26
Borrowings from other banks	8876-Pamber 113 51,042.49
All other liabilities	Redia 8876-80 per 143 {1,042.49 9,519,36
Total liabilities	\$156,562.62 /68,/05.//
7. Has this bank been reopened? I	If so give:
Date of reopening	
Name under which reopened	
Loss to depositors on:	Per cent of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	k by which taken	over			****
Date taken o	ver				
Loss to depos	itors on:		Amount of	loss	r cent of loss to claims
Secured of	claims				
Preferred	l claims				* * * * * * * * * * * * * * * * * * * *
General o	claims				
Tota	ıl				
9. Is this bank still i	n process of liqui	dation?Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)		, , , , , , , , , , , , , , , , , , , ,
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	\$6,836.97	\$6,836.97	0	\$6,836.97	100%
Preferred claims.	20,853.87	20,853.87	0	20,853.87	100%
General claims Gen CI-B. Pay Total claims\$	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	14,806.80 15,51.00	0	14,806.80 15,341.00	15% 100%
Total claims	151.303.11	66.715. H2 497.64	d	66.715	41.1
Collections: From liq	ion was complete	ed? If so	\$_		
)			
	im (loans paid, et	tc.)			- Me
	•	(Amounts in	dollars)	,	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims			+		
General claims		*			
Total claims					

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)	1	
Failure of large debtor (Name)		
Other causes, (specify) Lack of reserve Poor paper	X	
(X
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholds.	ultimately ca	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes If so, give dates and amount 200% (Vol.) \$20,000 - 8-31-25 Paid 2-25-2	ultimately callders either bents of all asses	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? Yes If so, give dates and amount 200% (Vol.) \$30,000 - 8-31-25 Paid 2-25-2	ultimately callders either bents of all asses	used the suspe



Type of bank reported—check appropriate one of the following		
☐ National bank	None of Chat	90
State bank	Name of State	
☐ Trust company		
☐ Stock savings bank		11
☐ Mutual savings bank	Minnesot	a
☐ Private bank		
		vn or city* 2,200
4. Number of branches operated: In city of parent b	ank	
Outside city of par	rent bank**	_
5. Was this bank a member of a chain or group? If	so give the name of the chain or grou	ıp

^{*}Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-20-22	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	§ 161,046.71
Real estate acquired in satisfaction of debts	None
Investments	6,521.94
All other resources	22,453.56
Total resources	\$190,022.21
Capital	\$25,000.00
Surplus and undivided profits	10,000.00
Deposits:	
Due to banks**	\$
Demand deposits, including U. S. Govt. depos	#27 770 40
Time deposits, including postal savings	132,971.11
	\$ 154,110.51
Borrowings from F. R. bank	None
Borrowings from other banks	Mono
All other liabilities	9.1.70 None
Total liabilities	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Loss to depos				Por	cent of loss
			Amount of	loss t	o claims
Secured of	claims		. \$		
Preferred	l claims		·		
General o	claims		-		
Tota	ıl				
9. Is this bank still i	n process of liquid	dation? Yes	If so give paymen	ts to date:	
		(Amounts in			
* #	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	\$7,125.32	\$7,125.32	-	\$7,125.32	100%
Preferred claims	222.87	222.87	0	222.87	100%
	7.40 057 40	73,125.69		73,125.69	50%
General claims	146,251.40	10,100.00	-0	10,120.00	00/0
General claims			*	80,474-	52.4
Conordi Cidinis			1		52.4
Total claims\$ 0. Has this bank bee	153,599.59	80,474.— ed? — If so		80,474-	52.4
Total claims\$ 0. Has this bank bee	153,599.59	80,474		80,474-	52.4
Total claims\$ O. Has this bank bee Date liquidat Collections:	n finally liquidate	80,474.— ed? ———— If so		80,474-	52.4
Total claims\$ O. Has this bank bee Date liquidat Collections: From liquidat	n finally liquidate ion was completed uidation of assets	80,474.— ed? — If so	\$_	90,474-	52,4
Total claims\$ O. Has this bank bee Date liquidat Collections: From liquidat From ass	n finally liquidate ion was completed uidation of assets sessments on share	80,474.— ed? If so	\$_	90,474-	52.4
Total claims\$ O. Has this bank bee Date liquidat Collections: From liquidat From ass	n finally liquidate ion was completed uidation of assets sessments on share	80,474.— ed? — If so	\$_	90,474-	52.4
Total claims O. Has this bank bee Date liquidat Collections: From liquidat From ass	n finally liquidate ion was completed uidation of assets sessments on share llections (explain)	80,474.— ed? If so	\$	80,474-	52.4
Total claims\$ O. Has this bank bee Date liquidat Collections: From liquidat From ass Other collections Total	n finally liquidate ion was completed uidation of assets essments on share llections (explain) al collections	80,474.— ed? If so	\$	80,474-	52.4
Total claims\$ O. Has this bank bee Date liquidat Collections: From liquidat From ass Other collections	n finally liquidate ion was completed uidation of assets essments on share llections (explain) al collections	80,474.— ed? If so	\$	80,474-	52.4
Total claims\$ O. Has this bank bee Date liquidat Collections: From liquidat From ass Other collections Total	n finally liquidate ion was completed uidation of assets essments on share llections (explain) al collections	80,474.— ed? — If so	\$	80,474-	52.4
Total claims O. Has this bank bee Date liquidat Collections: From liq From ass Other col Tota Offsets to clai Payments to	n finally liquidate ion was completed uidation of assets essments on share llections (explain) al collections im (loans paid, et depositors:	ed? If so d If so d in the solution of the s	\$	80,474-	52.4
Total claims O. Has this bank bee Date liquidat Collections: From liquidat From ass Other collections to claim Payments to Secured claims	n finally liquidate ion was completed uidation of assets essments on share llections (explain) al collections im (loans paid, et depositors:	ed? If so d If so d in the solution of the s	\$	80,474-	52.4
Total claims O. Has this bank bee Date liquidat Collections: From liq From ass Other col Tota Offsets to clai Payments to	n finally liquidate ion was completed uidation of assets essments on share llections (explain) al collections im (loans paid, et depositors:	ed? If so d If so d in the solution of the s	dollars) Payments from guaranty fund	70, 474	52.4

11	Controd	O+	CHICHOMOTION	
	Lalises	OIL	suspension	-

	Primary cause	Contributin
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Heavy withdrawals of deposits. Failure of Welch & Co. Failure of affiliated institution (Name) Welch was President of Bank	X	
Name of correspondent (Name)		
Failure of large debtor (Name)	,	
Other causes, (specify) Outside investments		X
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of indus
	one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	347
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
1. Name of bank Farmers State Bank	Town or City Simpson	County Olmsted
2. Date organized 8-2-15 Date suspended	11-20-23 Population of town	n or city*150
3. Federal reserve district	Member or nonmember of F. R. S	System Hon
4. Number of branches operated: In city of parent ba	unk	
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group	p

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-20-23		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 70,758.75
Real estate acquired in satisfaction of debts		000 mm app
Investments		C.Chr. 73
All other resources		7,476.40
Total resources		\$7 8,335.15 83.717.8
Capital		\$10,000.00
Surplus and undivided profits		2,000.00
Deposits:		
Due to banks**	\$	
Demand deposits, including U.S. Govt. deposit	s)\$10,	999.97
Time deposits, including postal savings	33,	959.91
Total deposits		\$ 44,959.88
Borrowings from F. R. bank		
Borrowings from other banks		16,500.00
All other liabilities	Celise 6485	10,338.00
Total liabilities		\$83,797.88
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims		
Preferred claims		
General claims		-
Total		-

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	•				
Date taken ov	ver				
Loss to depositors on:		Amount of	Per	Per cent of loss to claims	
Secured o	laims				
Preferred	claims		· -		
General c	laims				
Tota	1				
9. Is this bank still in	a proper of liqui	idation?	If so give payment	s to data:	
9. Is this bank still in	n process or neur	(Amounts in		s to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payn to claims allow
Secured claims					
Preferred claims					
10. Has this bank been			o give:		
Date liquidati	ion was complete	ed? <u>Yes</u> If seed 5-1-28	o give:		
Date liquidati Collections: From liqu	ion was complete	ed 5-1-28	o give:		_
Date liquidati Collections: From liqu From ass	ion was complete	ed 5 -1-28 s	o give:	6,934.49	
Date liquidati Collections: From liqu From ass Other col	ion was complete aidation of assets essments on shar lections (explain	ed 5 -1-28 s reholders	o give:	6,934,49 7,274.13 637.01	
Date liquidations: From liquidations: From ass Other col	ion was completed idation of assets essments on share lections (explain all collections	ed 5 -1-28 s reholders	\$2 sive:	6,934.49 7,274.13 637.01 34,845.63	
Date liquidations: From liquidations: From ass Other col	ion was complete aidation of assets essments on shar lections (explain al collections	ed 5–1–28 s	\$2 \$2 \$	6,934,49 7,274.13 637.01	
Date liquidations: Collections: From liquidation From ass Other collections Offsets to claim	ion was complete aidation of assets essments on shar lections (explain al collections	ed 5 -1-28 s reholders	\$2 \$2 \$	6,934.49 7,274.13 637.01 34,845.63	
Date liquidations: Collections: From liquidation From ass Other collections Offsets to claim	ion was complete aidation of assets essments on shar lections (explain al collections	ed 5–1–28 s	specification of the second se	6,934.49 7,274.13 637.01 34,845.63	Per cent of payn to claims allow
Date liquidations: From liquidations: From ass Other col Tota Offsets to clair Payments to col	ion was completed aidation of assets essments on share lections (explain al collections	reholders	\$2 \$2 \$2 \$2 \$4 \$2 \$4 \$4 \$5 \$5 \$5 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6	6,934.49 7,274.13 637.01 34,845.63 2,201.66	Per cent of payn to claims allow
Date liquidations: Collections: From liquidation From ass Other col Tota Offsets to clair Payments to col Secured claims	ion was completed aidation of assets essments on share lections (explain al collections	reholders	specification of the second se	6,934.49 7,274.13 637.01 34,845.63 2,201.66	Per cent of payn to claims allow
Collections: From liquidation From ass Other col Tota Offsets to clair Payments to color Secured claims	ion was completed aidation of assets essments on share lections (explain al collections	s	so give: \$ \$2\$ \$ \$2\$ \$ \$4\$ \$ \$4\$ \$ \$5\$ Adollars) Payments from xmamximum collateral & advance	6,934,49 7,274.13 637.01 34,845.63 2,201.66 Total payments	to claims allow
Date liquidations: Collections: From liquidation From ass Other col Tota Offsets to clair Payments to col Secured claims	ion was completed aidation of assets essments on share lections (explain al collections	tc.)	so give: \$ \$2\$ \$ \$2\$ \$ \$4\$ \$ \$4\$ \$ \$5\$ Adollars) Payments from xmamximum collateral & advance	6,934.49 7,274.13 637.01 34,845.63 2,201.66	

Digitized for FRASER http://fraser.stlouisfed.org/

	Primary cause	Contributin
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	3	
Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
or agriculture?	one particular	type of indus
	one particular	type of indus
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? ere there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the susp

Type of bank reported—check appropriate one of the following National bank State bank	Name of State
☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
1. Name of bank Citizens State Bank	Town or City Slayton County Murray
2. Date organized 6-2-1894 Date suspended	
3. Federal reserve district4. Number of branches operated: In city of parent bank	
Outside city of paren	
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Con	dition figures, as of (date*) 4-22-25		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 236,003.14
	Real estate acquired in satisfaction of debts		56,568.17
	Investments		} 7 3 18 . 5 1
	All other resources		\$324,944,41331
	Total resources		#40 000 00
	Capital		•••
	Surplus and undivided profits		4,000.00
	Deposits:		
	Due to banks**		
	Demand deposits, including U.S. Govt. deposits.	\$67,	715.76
	Time deposits, including postal savings		
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		50 000 00
	All other liabilities		
	Total liabilities		#237 200 00
. Has	this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims	-1 00	
	General claims		
	Total		(4,1

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			•
Date taken ov	ver				
Loss to deposi	itors on:		Amount of	Per	cent of loss to claims
Secured o	elaims		. \$		
Preferred	claims				
General c	elaims				
Tota	1				
9. Is this bank still in	n process of liquid	dation? Yes	If so give payment	s to date:	
9. Is this pank still in	ir process or fiquid	(Amounts is		s to date.	
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims			ad vance		
Preferred claims	\$3,427.28	\$3,427.28	0	\$3,427.28	100%
					224
General claims	244,181.09	49,084.64	. 0	49,084.64	20%
General claims P	32,003.07 279,611.44	59,517.	\$32,003.07	49,084.64	100%
CI-Bills P	32,003.07 279,611.44 247,608.37	5 4 5 1 V.	32,103.	49,084.64 32,003.07 51,511,92	A STATE OF THE PARTY OF THE PAR
Total claims. O. Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections	m finally liquidate ion was complete uidation of assets essments on share lections (explain) al collections	52,517. ed? If s	so give:	52,511.92	100%
Total claims. O. Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections Offsets to claims.	m finally liquidate ion was complete uidation of assets essments on share lections (explain) al collections	ed? If s d eholders (Amounts in	so give: \$	52,511.92	100%
Total claims. O. Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections Offsets to claims.	m finally liquidate ion was complete uidation of assets essments on share lections (explain) al collections	52,517. ed? If s d eholders	so give:	52,511.92	100%
Total claims. O. Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections Offsets to claims.	n finally liquidate ion was complete uidation of assets essments on share essments (explain) at collections m (loans paid, et depositors:	ed? If s d eholders (Amounts in	so give: \$	52,511.92	Per cent of payments
O. Has this bank been Date liquidate. Collections: From liquidate. From ass Other col Tota Offsets to claid	n finally liquidate ion was complete uidation of assets essments on share essments (explain) al collections m (loans paid, et depositors:	ed? If s d eholders (Amounts in	so give: \$	52,511.92	Per cent of payments
O. Has this bank been Date liquidate. Collections: From liquidate. From ass Other col Tota Offsets to clai Payments to column	n finally liquidate ion was complete uidation of assets essments on share essments (explain) al collections m (loans paid, et depositors:	ed? If s d eholders (Amounts in	so give: \$	52,511.92	Per cent of payments

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		-
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		*
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	*	
Other causes, (specify) .Frozen .assets & depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indust
or agriculture?	one particular	r type of indus
	one particular	r type of indus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the state of the beginning of the difficulty which the state of the beginning of the state of		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the state of the beginning of the difficulty which the state of the beginning of the state of	ıltimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which the sion?	altimately ca	used the suspension
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which the sion? re there any assessments, voluntary or otherwise, on the directors or stockhold	altimately callers either be	used the suspendence or after the sments
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which to sion? re there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amount	altimately callers either be	used the suspe

Type of bank reported—check appropriate one of the following	Or-
☐ National bank	65
X State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
	-
* Notice	
1. Name of bank State Bank of Sleepy E	ye Town or City Sleepy Eye County Brown
2. Date organized 4-10-1891 Date suspended	10-19-26
2. Date organized 4-10-1891 Date suspended	10-19-26 Population of town or city* 2750
	One
3. Federal reserve district	Member or nonmember of F. R. System
	C
4. Number of branches operated: In city of parent ba	ink
-	
Outside city of pare	ent bank**
· ·	
5. Was this bank a member of a chain or group? If s	o give the name of the chain or group
or the same a member of a chair of group. It's	o give the name of the chain of group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-19-26	
Loans and discounts:	
On real estate\$	
Other	<u> </u>
Total loans and discounts	\$ 491,487.39
Real estate acquired in satisfaction of debts	39,606.89
Investments	8,785.46 8,703.31 20,426.73
All other resources	#EGO 700 17 (60 009)
Total resources	#50,000,00
Capital	
Surplus and undivided profits	10,000.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits) \$79,38	80.46
Time deposits, including postal savings	29.32
Total deposits	450 500 50
Borrowings from F. R. bank	
Borrowings from other banks	10 000 00
All other liabilities	8,300.00
Total liabilities	\$569,009.78
7. Has this bank been reopened?Yes If so give:	
Date of reopening 9-1-27	
Name under which reopened the same	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$ None	
Preferred claims	
General claims	40%
Total.	The second second

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Titulio of built	k by which taker	over			
Date taken o	ver				
Loss to depos			Amount of	Pe	r cent of loss to claims
Secured (claims				
Preferred	l claims				
General	claims				
9. Is this bank still i	n process of liqui	idation? (Amounts in		ts to date:	
et	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
2000 0000000000000000000000000000000000					
0. Has this bank bee	n finally liquidat	red? If so	give:		
		ed? If so			
Date liquidat	ion was complete				
Date liquidat Collections: From liquidat	ion was complete	ed	\$_		
Date liquidat Collections: From liquidat From ass	uidation of asset	eds	\$_ 	· _	_
Date liquidat Collections: From liq From ass Other col	uidation of asset sessments on sha	sreholders	\$		_
Date liquidate Collections: From liquidate From ass Other col	uidation of asset sessments on sha llections (explain	sreholders	\$		
Date liquidate Collections: From liquidate From ass Other collections Total	uidation of asset sessments on shar llections (explain al collections	edsreholders	\$		
Date liquidat Collections: From liq From ass Other col Tota Offsets to claim	uidation of asset sessments on shar llections (explain al collections	sreholders	\$		
Date liquidat Collections: From liq From ass Other col Tota Offsets to claim	uidation of asset sessments on shar llections (explain al collections	edsreholders	\$		
Date liquidat Collections: From liq From ass Other col Tota Offsets to clai Payments to	uidation of asset sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders tc.)(Amounts in	\$		Per cent of payments
Date liquidat Collections: From liq From ass Other co. Tota Offsets to clai Payments to	uidation of asset sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders	\$		Per cent of payments
Date liquidat Collections: From liq From ass Other co. Tota Offsets to clai Payments to Secured claims	uidation of asset sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders tc.)	\$		Per cent of payments

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Decline in real estate values	Primary cause	Contributing
Losses due to unforeseen agricultural or industrial disasters such as floods.		
drought, boll weevil, etc	,	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	,	
Defalcation		•
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Depleted.reserve		
What was the approximate date of the beginning of the difficulty whi	ch ultimately ca	used the susp
sion?		
re there any assessments, voluntary or otherwise, on the directors or stock		fore or after
bank suspended? Yes If so, give dates and ame		sments
100% \$50,000 - 7-15-25 Letter 10-15-25 Mar Capital & Proples D at Reforming.		

igitized for FRASER tp://fraser.stlouisfed.org/



Type of bank reported—check appropriate one of the following		100
☐ National bank	N CGL	105
X State bank	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bank Solway State Bank		Beltram
2. Date organized 5-11-16 Date suspended	d 5-21-24 Population of town or city	*200
3. Federal reserve district	Member or nonmember of F. R. System	You
4. Number of branches operated: In city of parent ba	ank	
Outside city of pare	rent bank**	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group	+

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 5-21-24		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 60,964.69
Real estate acquired in satisfaction of debts		8,130.36
Investments.		17,763.39
All other resources		\$76,297.5718,562
Total resources		
Capital		
Surplus and undivided profits		2,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings	25,32	4.98
Total deposits		\$ 55,805.93
Borrowings from F. R. bank		ente cho estrato
Borrowings from other banks		10,757.03
All other liabilities		
Total liabilities		\$78 ,562.96
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims		
Preferred claims	And the second	
General claims		
m 1		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank		another bank!	If so give:		.0.2
	k by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of	Per	r cent of loss to claims
Secured of	claims				
Preferred	l claims				
General	claims				
Tota	al				
9. Is this bank still is	n process of liqui	dation?Yes	If so give payment	s to date:	
		(Amounts in	n dollars)		
•	Claims allowed	Dividends paid from collections	Payments from many collateral & advance	Total payments	Per cent of payme to claims allowed
Secured claims		-		-0	-0
Preferred claims	\$4,406.49	\$4,406.49	-0	\$4,406.49	100%
General claims	50,161.99		\$6,400.52	6,400.52	59%
Total claims	\$65,325.51	4,406.	6,401	4406,49	16.5
0. Has this bank bee					
Collections: From liq From ass Other col	uidation of assets sessments on shar llections (explain) al collections	eholders	\$		
Date liquidat Collections: From liq From ass Other col Tota Offsets to clai	uidation of assets sessments on shar llections (explain) al collections	eholders	\$		
Date liquidat Collections: From liq From ass Other col Tota Offsets to clai Payments to	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors: Claims allowed	eholders	\$		Per cent of paym
Date liquidat Collections: From liq From ass Other col Tota Offsets to clai	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	eholders	\$		Per cent of paym
Date liquidat Collections: From liq From ass Other col Tota Offsets to clai Payments to Secured claims	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors: Claims allowed	c.)	\$		Per cent of paym

	~			
11.	Causes	of	suspension	:

	Primary cause	Contributir cause
real estate values		
e to unforeseen agricultural or industrial disasters such as floods, ght, boll weevil, etc		-
nt diversification		-
ent management, i.e., poor credit judgment, laxity in collections, of enterprise, etc		
on		
ithdrawals of deposits		
f affiliated institution (Name)		
correspondent (Name)		
large debtor (Name)		
ses, (specify) Frozen assets	X	
low, doubtful or worthless paper held by the bank represent large	ly one particula	ar type of indus
low, doubtful or worthless paper held by the bank represent large	ely one particula	ur type of indus
low, doubtful or worthless paper held by the bank represent large		•
low, doubtful or worthless paper held by the bank represent large culture? te what industry or type of agriculture		



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
 Name of bank First State Bank Date organized 8-13-06 Date suspended Federal reserve district 	
4. Number of branches operated: In city of parent ba	ank
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. C	ondition figures, as of (date*)	5-16-24		
	Loans and discounts:			
	On real estate		\$	
	Other			
	Total loans and discounts			\$ 181,830.13
	Real estate acquired in satisfaction	of debts		4,787.22
	Investments			\$ 4,714.16
	All other resources			#105 076 A5767 hg
	Total resources			\$197,916.48202,64
	Capital			\$10,000.00
	Surplus and undivided profits			2,800.00
	Deposits:			
	Due to banks**) \$	1921
	Demand deposits, including U	. S. Govt. deposits) \$27,999	.41
	Time deposits, including posta	al savings	150,891	.77
	Total deposits			\$ 178,891.18
	Borrowings from F. R. bank			elife any ope dis-
	Borrowings from other banks			10,000.00
	All other liabilities			1,000.00
	Total liabilities			\$2.02,6 91.18
7. H	as this bank been reopened?	If so give:		
	Date of reopening			
	Name under which reopened			
	Loss to depositors on:	A	mount of loss	Per cent of loss to claims
	Secured claims			
	Preferred claims		÷.	
	General claims		-	
	Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amount of l	Per	cent of loss to claims
Secured of	claims				
Preferred	l claims				
General o	claims				
Tota	ıl				
9. Is this bank still i	n process of liqui	dation? Yes	If so give payment	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from summing from collateral	Total payments	Per cent of payment to claims allowed
Secured claims	80 pr 60 00 00 00 00	-0-			5
Preferred claims	\$431.92	\$431.92		\$431.92	100%
General claims 1-Bills Pay Total claims\$	78,256.54 10,000.00	71,302.61	\$10,000.00	71,302.61	40%
Total claims \$.88,688.46	11/100	Contract September 1	Supra Cy 199	Company
	1178,688.461	ed? If s	o give:	11,734,53	460
0. Has this bank been Date liquidate Collections: From liquidate From asset Other controls	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain al collections	d	\$		
O. Has this bank been Date liquidate Collections: From liquidate From asset Other collections.	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain al collections	deholders	\$		
O. Has this bank been Date liquidate Collections: From liquidate From asset Other collections.	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain al collections	d	\$		
O. Has this bank been Date liquidate Collections: From liquidate From asset Other collections.	n finally liquidate ion was complete uidation of assets sessments on share llections (explain al collections im (loans paid, et depositors:	deholders cc.)	\$		Per cent of paymen
O. Has this bank been Date liquidate Collections: From liquidate From asset Other control Offsets to claim Payments to Secured claims	n finally liquidate ion was complete uidation of assets sessments on share llections (explain al collections im (loans paid, et depositors:	deholders	\$		Per cent of paymen
O. Has this bank been Date liquidate Collections: From liquidate From asset Other control Total Offsets to claim Payments to Secured claims Preferred claims	n finally liquidate ion was complete uidation of assets sessments on share llections (explain al collections im (loans paid, et depositors:	deholders	\$		Per cent of paymen

	Primary cause	Contributi cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		*
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indu
or agriculture?	one particular	r type of indu
	one particular	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhools bank suspended? No If so, give dates and amounts.	ultimately ca	used the sus

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following		
	National bank		
(X	State bank	Name of State	82
	Trust company		
	Stock savings bank		
	Mutual savings bank	Minnesota	
	Private bank		
2. Date	e of bank Green Lake State Ban organized 4-18-04 Date suspende	4 00 00	
4. Num	ber of branches operated: In city of parent b		
	Outside city of par	rent bank**	
5. Was	this bank a member of a chain or group? If	so give the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 123,665.89
Real estate acquired in satisfaction of debts		15,580.78
Investments		133 8,700.00
All other resources		12,180.40
Total resources		\$160,137.07/6
Capital		\$10,000.00
Surplus and undivided profits		2,300.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits.) \$42,	039.69
Demand deposits, including U. S. Govt. deposits. Time deposits, including postal savings		
Demand deposits, including U. S. Govt. deposits. Time deposits, including postal savings Total deposits	90,	284.40
Time deposits, including postal savings Total deposits	90,	\$ 132,324.09
Time deposits, including postal savings Total deposits	90,	\$ 132,324.09
Time deposits, including postal savings Total deposits	90,	. \$ 132,324.09 1,500.00
Time deposits, including postal savings Total deposits orrowings from F. R. bank orrowings from other banks	90,	. \$ 132,324.09 . \$ 132,324.09 . 1,500.00 . 14,698.61
Time deposits, including postal savings Total deposits orrowings from F. R. bank orrowings from other banks	90,	. \$ 132,324.09 . \$ 132,324.09 . 1,500.00 . 14,698.61
Time deposits, including postal savings Total deposits	90,	. \$ 132,324.09 . \$ 132,324.09 . 1,500.00 . 14,698.61
Time deposits, including postal savings Total deposits	90,	. \$ 132,324.09 . \$ 132,324.09 . 1,500.00 . 14,698.61
Time deposits, including postal savings Total deposits	90,	132,324.09 \$ 132,324.09
Time deposits, including postal savings Total deposits	90,	132,324.09\$ 132,324.09 1,500.00 14,698.61 \$160,822.70
Time deposits, including postal savings Total deposits	Amount of loss	132,324.09 \$ 132,324.09
Time deposits, including postal savings Total deposits	Amount of loss None	132,324.09 \$ 132,324.09

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which taker	n over			
Loss to depos	itors on:		Amount of	loss Per	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General o	claims			. /	
Tota	al				
9. Is this bank still is	n process of liqu	idation?	If so give payment	ts to date:	
	•	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Total claims					
	* 2				
10. Has this bank been	n finally liquidat	ced? If so	give:		
Date liquidat	ion was complete	ed			
Collections:					,
From liqu	uidation of asset	s	\$_		-
		reholders			
Other col	llections (explain	n)			
Tota	al collections		=		
Offsets to clai	m (loans paid, e	tc.)	\$_		
Payments to	depositors:	(Amounts in	dollars)		
,					
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	*				
General claims					
Total claims					

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		•
Name of correspondent (Name)		
Failure of large debtor (Name)		
other causes, (specify). Losses on poor paper	X	
or agriculture?	one particular	type of indust
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the suspe
If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhood bank suspended?	ultimately ca	used the suspe

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following ☐ National bank ☐ State bank	Name of State
☐ Trust company ☐ Stock savings bank	
☐ Mutual savings bank ☐ Private bank	Minnesota
 Name of bank State Bank of Spoon Date organized 1-6-15 Date suspendent 	ner Town or City Spooner County Lake of the Woods ded 5-10-27 Population of town or city* 500
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	; bank
Outside city of p	parent bank**
5. Was this bank a member of a chain or group?	If so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. C	ondition figures, as of (date*) 5-10-27		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 125,036.31
	Real estate acquired in satisfaction of debts		10,060.86
	Investments		3 962.86
	All other resources		\$164 939 01//8.8
	Total resources		
	Capital		
	Surplus and undivided profits		5,000.00
	Deposits:		
	Due to banks**		
	Demand deposits, including U. S. Govt. deposit	s) <u>\$4</u>	4,491.61
	Time deposits, including postal savings	····· <u>8</u>	7,174.21
	Total deposits		
+	Borrowings from F. R. bank		
	Borrowings from other banks		22,235.95
	All other liabilities		
	Total liabilities		\$1 63 ,891.77
7. H	as this bank been reopened? If so give:		*
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		_
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of han	k by which taken	over			
		. 0701			
Date taken o					
Loss to depos			Amount of i	loss	cent of loss to claims
Secured	claims		. \$		
Preferred	1 claims				
General	claims		•		
Tota	al				
9. Is this bank still i	in process of liqui	dation? Yes	If so give payment	s to date:	
4		(Amounts in	dollars)		
*	Claims allowed	Dividends paid from collections	Payments from www.mwm.collateral	Total payments	Per cent of payments to claims allowed
Secured claims	\$2,257.48	\$2,257.48	<i>-</i>	\$2,257.48	100%
Preferred claims	1,067.87	1,067.87	1	1,067.87	100%
General claims 01-Bills Pay Total claims	126,749.54 22,235.95 152,310.84	560.23	\$19,125.84	13,235.18 19,686.07	10%
Total Claims	130,074,89		11)	16,560.53	12.7
Collections: From liq From ass Other co	uidation of assets sessments on shar llections (explain) al collections		\$		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims				,	
Preferred claims					
General claims					
Total claims					

Decline in real estate values. Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one p or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimation? et there any assessments, voluntary or otherwise, on the directors or stockholders et there any assessments, voluntary or otherwise, on the directors or stockholders et al., and the stockholders et al., an		
drought, boll weevil, etc Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one por agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimation?		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one por agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimation?		
lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one p or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimation?		
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one por agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimation?	Х	
Failure of affiliated institution (Name) Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely one p or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimation?		
Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely one p or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimation?		
Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely one por agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimation?		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely one p or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimation?		
or agriculture?	-	
What was the approximate date of the beginning of the difficulty which ultimation?		
sion?		
e there any assessments, voluntary or otherwise, on the directors or stockholders e	ltimately c	caused the
honk suspended?		
bank suspended? No If so, give dates and amounts of	or all asse	essments
Statutory assessment \$10,000; Assessment ordered		11-27

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
1. Name of bank Farmers State Bank	Town or CitySteenCountyRock
2. Date organized 2-17-16 Date suspended	•
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ank
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures, as of (date*) 10-1-25	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 125,446.00
Real estate acquired in satisfaction of debts	12,171.67
Investments	
All other resources	5,036.48
Total resources	\$142,654.15
Capital	\$25,000.00
Surplus and undivided profits	900.00
Deposits:	
Due to banks**) \$
Demand deposits, including U. S. Govt. deposits	\$28,169.21
Time deposits, including postal savings	44,969.14
Total deposits	\$ 73,138.35 \
Borrowings from F. R. bank	
Borrowings from other banks	28,750,00
All other liabilities	Redisi \ \\(\frac{14,320.00}{20.00}
Total liabilities	\$\frac{116,208.35}{14\nu,\lambda}\$
. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims\$_	
Preferred claims	
	
General claims	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	c by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of	Pe	er cent of loss to claims
Secured of	claims		Amount of		to claims
Preferred	l claims				
General o	claims				
Tota	ıl				
9. Is this bank still in					
J. 13 tills ball s	ir process or inqui	(Amounts in		o to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of particular to claims al
Secured claims					
Preferred claims					
O. Has this bank been Date liquidati Collections:		d 7-15-30		-	
From ass Other col	sessments on shar llections (explain) al collections m (loans paid, et	c.) (Amounts in	daily bal_ = \$ dollars)	50,869.65 9,457.39 692.72 \$61,019.76 1,850.45	Per cent of no
From ass Other col Tota Offsets to clair Payments to o	sessments on shar llections (explain) al collections m (loans paid, et	eholders	daily bal_	9,457.39 692.72 \$61,019.76	Per cent of parto claims al
From ass Other col Tota Offsets to clair Payments to color Secured claims	essments on shar llections (explain) al collections m (loans paid, et depositors:	c.) (Amounts in Dividends paid from collections	daily bal \$ dollars) Payments from smarthymanim collateral	9,457.39 692.72 \$61,019.76 1,850.45	to claims al
From ass Other col Tota Offsets to clair Payments to o	sessments on shar llections (explain) al collections am (loans paid, et depositors:	c.) (Amounts in	daily bal \$ dollars) Payments from smarthymanim collateral	9,457.39 692.72 \$61,019.76 1,850.45	to claims al

Digitized for FRASER http://fraser.stlouisfed.org/

	~			
11.	Causes	ot	suspension	:

	Primary cause	Contribut
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		-
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)depleted.reserve	х	X
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of ind
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of ind
	one particular	r type of ind
or agriculture?	one particular	r type of ind
or agriculture?	one particular	r type of ind
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the su
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the su
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? Yes If so, give dates and amounts.	ultimately ca	used the su

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
 Name of bank State Bank of Stephen Date organized 7-6-01 Date suspended 	
3. Federal reserve district 9	
4. Number of branches operated: In city of parent bath Outside city of parent bath of parent bat	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*}Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 6-10-25	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 190,155.11
Real estate acquired in satisfaction of debts	26,789.79
Investments	6,074.00
All other resources	9,956.64
Total resources	\$232,975.54
Capital	\$25,000.00
Surplus and undivided profits	7,000.00
Deposits:	
Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities	40,923.26 {3,677.02 4,479.85
Date of reopening Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
General claims	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	n over			
Date taken o	ver		***		
Loss to depos	sitors on:		Amount of	loss	er cent of loss to claims
Secured	claims		. \$		
Preferred	1 claims				
Tota	al		•		
9. Is this bank still i	in process of liqu	idation?	If so give paymen	ts to date:	
4		(Amounts in	n dollars)		
•	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	-				
General claims					
Total claims O. Has this bank bee	en finally liquidat	ed? Yes If s	o give:		
Total claims 0. Has this bank been Date liquidate Collections: From liquidate From assetting Control Collections.	en finally liquidation was completed uidation of asset sessments on shallections (explain al collections	reholders	o give: 1931 \$6 ly bal		
Total claims 0. Has this bank been Date liquidate Collections: From liquidate From assetting Control Collections.	en finally liquidate ion was complete uidation of asset sessments on shallections (explain al collections	red? Yes If so dai.	o give: 1931 \$\frac{1}{2}\$ ly bal \$\frac{4}{2}\$ \$\frac{4}{2}\$	31,805.50 4,136.00 357.17 366,298.67	
Total claims O. Has this bank beed Date liquidate Collections: From liquidate From assembly Other controls Offsets to claims	en finally liquidate ion was complete uidation of asset sessments on shallections (explain al collections	red? Yes If so dai. The dai of the dai. The dai of the dai.	o give: 1931 \$\frac{1}{2}\$ ly bal \$\frac{4}{2}\$ \$\frac{4}{2}\$	31,805.50 4,136.00 357.17 366,298.67	
Total claims O. Has this bank beed Date liquidate Collections: From liquidate From assembly Other controls Offsets to claims	en finally liquidate ion was complete uidation of asset sessments on shall lections (explain al collections im (loans paid, edepositors:	red? Yes If so day and Jan. 3, which is the sed of Jan. 3,	o give: 1931 selection by bal dollars) Payments from	31,805.50 4,136.00 357.17 66,298.67 13,724.96	Per cent of paymen
Total claims O. Has this bank beed Date liquidate Collections: From liquidate From assemble Other control offsets to claim Payments to	en finally liquidate ion was complete uidation of asset sessments on shall lections (explain al collections im (loans paid, edepositors:	red? Yes If so day and Jan. 3, which is the sed of Jan. 3,	o give: 1931 selection by bal dollars) Payments from	31,805.50 4,136.00 357.17 66,298.67 13,724.96	Per cent of payment
Total claims O. Has this bank beed Date liquidate Collections: From liquidate From assemble Other control of Total Conference Control of Conf	en finally liquidate ion was complete uidation of asset sessments on shall lections (explain al collections im (loans paid, edepositors: Claims allowed \$881.36 41,584.90	red? Yes If so day and Jan. 3, seed Jan. 3,	o give: 1931 selection by bal dollars) Payments from	61,805.50 4,136.00 357.17 66,298.67 13,724.96	Per cent of payment to claims allowed

11.	Causes	of	suspension:
TT.	Cuuses	Or	bubponoit.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		-
Defalcation		"
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name) Frozen assets and Other causes, (specify)depleted reserve.	X	X
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	ly one particula	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture.		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	h ultimately ca	aused the suspen
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	h ultimately ca	aused the suspen
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockly state of the slow.	h ultimately ca	aused the suspen

te-
172
Name of State
Minne so ta
Town or City Storden County Cottonwood 12-1-26 Population of town or city* 325 Member or nonmember of F. R. System
ank
ent bank**
so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. C	Condition figures, as of (date*) 12-1-26		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		. \$ 90,818.65
	Real estate acquired in satisfaction of debts		7,191.04
	Investments		4,000.00
	All other resources		14,420.91
	Total resources		\$116,430.60 118451.
	Capital		\$15,000.00
	Surplus and undivided profits		3,000.00
	Deposits:		
	Due to banks**	·····). \$	*
	Demand deposits, including U. S. Govt. deposits	, \$16,	653.55
	Time deposits, including postal savings		
	Total deposits	*	
	Borrowings from F. R. bank		
	Borrowings from other banks		20,473.29
	All other liabilities		6 207 50
	Total liabilities		\$108,451.58
. F	Ias this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		Don and dil
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		
	General claims		
	7D-4-1		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Date taken or	ver				
Loss to depos	sitors on:		Amount of	loss Per	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General of	claims			_	
Tota	al				
. Is this bank still i	n process of liqui	dation? Yes	If so give payment	s to date:	
. 15 this bank still I	if process of fiqui	(Amounts in		s to date.	
*	Claims allowed	Dividends paid from collections	Payments from www.markin.mh	Total payments	Per cent of paymen to claims allowed
Secured claims	\$3,766.09	\$3,766.09	-0	\$3,766.09	100%
Preferred claims	2,756.78	2,756.78	0	2,756.78	100%
General claims	67,474.88	27,037.04	0	27,037.04	40%
H-Bills Pay Total claims	20,473.29 \$94,471.04	33,560	\$20,473.39	20,473.29	100%
Use this hands have	173,997.751	ad? If a	o give:	33,559,91	SPV
Date liquidat Collections: From liquidat From ass Other col Tota Offsets to clai	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections		\$		
Date liquidat Collections: From liq From ass Other col	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	deholders.	\$		
Date liquidat Collections: From liquidat From ass Other col Tota Offsets to clai	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	deholders	\$		
Date liquidat Collections: From liquidat From ass Other col Tota Offsets to claid Payments to	in finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	eholders	\$		Per cent of paymen
Collections: From liquid From ass Other coll Tota Offsets to claim	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	eholders	\$		Per cent of paymen
Date liquidat Collections: From liquidat From ass Other col Tota Offsets to clai Payments to Secured claims	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	c.) (Amounts in Dividends paid from collections	s		Per cent of paymen

		-			
11. C	auses	ot	SUS	pension	:

	Primary cause	Contribu
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	-	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	14	
Other causes, (specify). Depleted reserve	X	
or agriculture?		
If so, state what industry or type of agriculture		
If so, state what industry or type of agriculture	ultimately ca	used the s
	ultimately ca	used the s

Type of bank reported—check

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	
☐ National bank	Name of State
X State bank	16
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minneapolis
Private bank	
Formone Chata Dall	
1. Name of bank Farmers State Bank	Town or City Storden County Cottonwood
2. Date organized 1-10-16 Date suspen	nded 4-22-22 Population of town or city* 325
2. Date susper	requirement of town of city
	0
3. Federal reserve district	Member or nonmember of F. R. System Hon
4 N 1 (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
4. Number of branches operated: In city of paren	it bank
Outside city of	parent bank**
5. Was this bank a member of a chain or group?	If an give the name of the chain or group
o. Was this bank a member of a chain of group:	it so give the name of the chain of group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Con	dition figures, as of (date*) 4-22-22		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 292,328.62
	Real estate acquired in satisfaction of debts		None
	Investments		None None
	All other resources		13,674.39
	Total resources		\$306,003.01
	Capital		\$15,000.00
	Surplus and undivided profits		9,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits		
	Time deposits, including postal savings		
	Total deposits		\$ 194,994.37
	Borrowings from F. R. bank		
	Borrowings from other banks		63,443.07
	All other liabilities		v3,56f-f7
	Total liabilities		\$258,437.44306,003.01
	this bank been reopened? Yes If so give:		
	Date of reopening 11-3-23		
	Name under which reopened the same		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_	None	None
	Preferred claims	None	None_
	General claims.		20%
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which takes	n over			
Date taken o	ver				
Loss to depositors on:		Amount of loss		Per cent of loss to claims	
Secured	claims		. \$		-
Preferred	1 claims				
General	claims				
Tota	al				
9. Is this bank still i	in process of liqu	idation?(Amounts in		ts to date:	
•	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Collections: From liquid From ass Other col	uidation of assets sessments on shar llections (explain al collections m (loans paid, et	reholders	\$		
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	Primary cause	Contribut cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Poor overline investments	х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indu
	one particular	type of indu
or agriculture?		
or agriculture?	ultimately car	used the sus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately can ders either be	used the sus

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	340 348
National bank	Name of State
State bank	
Trust company	Design the second of the secon
Stock savings bank	
Mutual savings bank	Minnesota
☐ Private bank	
	1 78
1. Name of bank Far & Mer State Bank	Town or City Strandquistounty Marshall
2. Date organized 1-17-12 Date suspend	led 9-11-23 Population of town or city* 150
3. Federal reserve district	Member or nonmember of F. R. System
5. Federal Teserve district.	Member of nonmember of F. R. System
4. Number of branches operated: In city of parent	bank
Outside city of pa	arent bank**
5. Was this bank a member of a chain or group? I	f so give the name of the chain or group
5. Was this bank a member of a chain or group? I	f so give the name of the chain or group

^{*} Latest census figures or estimáte as shown in bankérs' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	*	
On real estate	\$	
Other	<u></u>	
Total loans and discounts		\$ 184,757.71
Real estate acquired in satisfaction of debts		7,281.00
Investments		58.65
All other resources		12,047.22
Total resources	.,	\$204,144.58
Capital		\$20,000.00
Surplus and undivided profits		3,000.00
Deposits:		
Due to banks**). \$	
Demand deposits, including U. S. Govt. deposits) \$30,78	1.71
Time deposits, including postal savings	72,05	0.22
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		CE 105 07
All other liabilities		2,000.00
Total liabilities		Anni Illil CO
		1 = 7 = 5 = -
Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		D
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

2 (00.00	by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims		. \$		
Preferred	claims			-	
General o	elaims				
9. Is this bank still in	n process of liqui	(Amounts in		ts to date:	
		Dividends paid from	Payments from	*	Don court of nov
,	Claims allowed	collections	guaranty fund	Total payments	Per cent of pay to claims allo
Secured claims					
Preferred claims					
Total claims					*
Total claims					
10. Has this bank been					
Date liquidate Collections: From liquidate From ass Other col	uidation of assets sessments on shar llections (explain al collections		30 \$	62,708.04 7,193.30 203.74 \$70,105.08 1,220.14	
Date liquidate Collections: From liquidate From ass Other coll Tota Offsets to clai	ion was complete uidation of assets sessments on shar llections (explain al collections im (loans paid, end depositors:	sreholders	30 \$	7,193.30 203.74 \$70,105.08 1,220.14	
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clai	uidation of assets sessments on shar llections (explain al collections	ed 8-20- s reholders) Int. on dail tc.). (Amounts in	30	7,193.30 203.74 \$70,105.08	Per cent of pay to claims allo
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clai	ion was complete uidation of assets sessments on shar llections (explain al collections im (loans paid, end depositors:	sreholders	30 \$	7,193.30 203.74 \$70,105.08 1,220.14	
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clair Payments to	ion was complete uidation of assets sessments on shar llections (explain al collections im (loans paid, end depositors:	sreholders	30 \$	7,193.30 203.74 \$70,105.08 1,220.14	

Digitized for FRASER http://fraser.stlouisfed.org/

	Primary cause	Contribut
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify) Frozen assets	X-	
Did the slow doubtful or worthless paper held by the bank represent legal	one portioule	. t of in 1.
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	y one particula	r type of indu
	y one particula	r type of indu
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockh	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockh bank suspended? No If so, give dates and amount of the single states and amount of the states are stated as a suspended.	olders either be	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockh	olders either be	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockh bank suspended? No If so, give dates and amount of the single states and amount of the states are stated as a suspended.	olders either be	used the sus

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank	Name of State	155
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	Minnesota	· · · · · · · · · · · · · · · · · · ·
 Name of bank Swift State Bank Date organized 9-4-17 Date suspended 		wn or city*_50
3. Federal reserve district4. Number of branches operated: In city of parent bar	Member or nonmember of F. R	. System for
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If so	o give the name of the chain or gro	oup

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 6-7-26	-	73.16
Loans and discounts:		
On real estate	\$	
Other		ide.
Total loans and discounts		. \$ 63,144.41
Real estate acquired in satisfaction of debts		2,079.00
Investments		63
All other resources		0 600 66
Total resources		\$73,904.07
Capital		\$10,000.00
Surplus and undivided profits		2,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings	41,1	13.39
Total deposits		. \$ 61,796.40
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		CT MAC 10
Total habilities	********************	13,904.07
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims. \$_		
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	200		
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss	r cent of loss to claims
Secured	claims		\$	-	
Preferred	l claims		-		
General	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation? Yes	If so give paymen	ts to date:	
÷		(Amounts in	dollars)	1	
•	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims		# C 7 . C 2		#	
Preferred claims	\$27.00	\$27.00	0	\$27.00	100%
· · · · · · · · · · · · · · · · · · ·	60,448.78	12,309.66	0	12,309.66	20%
Total claims\$	60,475.78	12,337.	0	17,337.	20.4
Date liquidat Collections: From liq From ass Other co Tota Offsets to cla	uidation of assets sessments on shar llections (explain)	ed? If so d in the solution of the	\$		
1 ayments to					
1 ayındırıs to	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims		Dividends paid from collections		Total payments	Per cent of payments to claims allowed
		Dividends paid from collections		Total payments	Per cent of payments to claims allowed

	Primary cause	Contributing cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	,	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indus
or agriculture?	one particula	r type of indu
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susperfore or after
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? ere there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the sus

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

	Type of bank reported—check appropriate one of the following	100
	National bank	193
(X	State bank	Name of State
	Trust company	
	Stock savings bank	
	Mutual savings bank	Minnesota
	Private bank	
	e organized 11-11-13 Date suspended	
		Member or nonmember of F. R. System
4. Num	aber of branches operated: In city of parent bar	nk
	Outside city of pare	nt bank**
5. Was	this bank a member of a chain or group? If so	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Cor	ndition figures, as of (date*) 12-28-25	-	
	Loans and discounts:		
	On real estate	. \$	
	Other		
	Total loans and discounts		\$ 32,806.23
	Real estate acquired in satisfaction of debts		7,537.37
	Investments	2	(1 ant 97
	All other resources		(3,049.21
	Total resources		\$43,398.8145,317
	Capital		\$10,000.00
	Surplus and undivided profits		2,000.00
	Deposits:		
	Due to banks**	. \$	
	Demand deposits, including U. S. Govt. deposits	\$20,839	9.47
	Time deposits, including postal savings	5,004	4.54_
	Total deposits		\$ 25,844.01
	Borrowings from F. R. bank		man trial gap page
	Borrowings from other banks		7,473.77
	All other liabilities		600 600 FTD 600
	Total liabilities		\$45,317.78
. Ha	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		Per cent of loss
	Loss to depositors on: Amor	int of loss	Per cent of loss to claims
	Secured claims \$	*	
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of l	loss Per	cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
. General o	claims				
	al				
9. Is this bank still i	n process of liqui	idation?(Amounts in		s to date:	
*			1		
	Claims allowed	Dividends paid from collections	Payments from xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Total payments	Per cent of paymer to claims allowed
Secured claims					
Preferred claims	\$8,234.40	\$2,816.05	-0	\$2,816.05	34%
General claims	16,208.24		#B 482 BB	D 400 NO	
Total claims	7,473.77 \$31,916.41	2816	\$7,473,77	7,473.77	100%
	24,442.64		77.7	2,816,05	
•	n finally liquidat	ed? If s		2,816,05	
Date liquidat Collections:	n finally liquidat			2,816,05	
Date liquidat Collections: From liquidat	n finally liquidat ion was complete uidation of asset	ed	\$_	2,816,05	
Date liquidat Collections: From liquidat From ass	en finally liquidation was completed uidation of assets sessments on share	sreholders	\$		
Date liquidat Collections: From liquidat From ass Other col	en finally liquidation was completed uidation of assets sessments on shar	edsreholders	\$		
Date liquidat Collections: From liquidat From ass Other col	en finally liquidation was completed uidation of assets sessments on share the control of the co	sreholders	\$		
Date liquidat Collections: From liquidat From ass Other col	en finally liquidation was completed uidation of assets sessments on share the collections (explain al collections	reholdersttc.)	\$		
Date liquidat Collections: From liquidat From ass Other col Tota Offsets to claim	en finally liquidation was completed uidation of assets sessments on share the collections (explain al collections	reholders tc.)	\$		
Date liquidat Collections: From liquidat From ass Other col Tota Offsets to claim	en finally liquidation was completed uidation of assets sessments on share the collections (explain al collections	reholdersttc.)	\$		
Date liquidat Collections: From liquidat From ass Other col Tota Offsets to claim	en finally liquidation was completed uidation of assets sessments on share allections (explain al collections	reholders tc.)(Amounts in Dividends paid from	\$		Per cent of paymen
Date liquidat Collections: From liquidat From ass Other col Tota Offsets to claid Payments to Secured claims	en finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections im (loans paid, edepositors:	reholders tc.)(Amounts in Dividends paid from	\$		Per cent of paymen
Date liquidat Collections: From liquidat From ass Other col Tota Offsets to claid Payments to	en finally liquidation was completed uidation of assets sessments on share allections (explain al collections im (loans paid, edepositors:	cedss	\$		Per cent of paymen

	~	-		
11.	Causes	ot	suspension	:
			meen boundary	

	Primary cause	Contributing cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		-
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		-
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	4	
Other causes, (specify)depleted.reserve	X	X
		-
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
		type of indus
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately can	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholds.	ultimately carders either be	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? No If so, give dates and amounts.	ultimately carders either be	used the susp



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	15
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	Minnesota	10 July 200
. Name of bank Sturgeon Lake St Bk	Town or City Sturgeon L	akeounty Pine
Date organized 3-17-15 Date suspender Federal reserve district	ed 12-9-22 Population of to	
. Number of branches operated: In city of parent b	pank	
Outside city of par	rent bank**	
6. Was this bank a member of a chain or group? If	so give the name of the chain or gr	oup

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

	ndition figures, as of (date*) 12-9-22		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 48,097.19
	Real estate acquired in satisfaction of debts		4,659.21
	Investments		55,447.06 7,076.61 14,556.41
	All other resources		\$72,759.87 14,836
	Total resources		#== ===================================
	Capital		2 000 00
	Surplus and undivided profits		2,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits.)17,84	4.96
	Time deposits, including postal savings	41,39	91.58
	Time deposits, including postal savings Total deposits		50 050 54
			\$ 59,236.54
	Total deposits		\$ 59,236.54
	Total deposits)	\$ 59,236.54 3,600.00
	Total deposits)	3,600.00
. На	Total deposits)	3,600.00
. На	Total deposits)	3,600.00
. На	Total deposits)	3,600.00
. На	Total deposits)	3,600.00
. На	Total deposits))	\$ 59,236.54 3,600.00 \$ \$ 3,836.54
. На	Total deposits. Borrowings from F. R. bank. Borrowings from other banks. All other liabilities. Total liabilities. s this bank been reopened? Yes If so give: Date of reopening 3-10-23 Name under which reopened the same Loss to depositors on:	Amount of loss	\$ 59,236.54 3,600.00 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over	State of the sale		
Loss to depos			Amount of	loss	r cent of loss to claims
Secured of	claims				
Preferred	claims				
General o	claims				
Tota	1				
9. Is this bank still is					
9. Is this bank still i	n process of fiqui	(Amounts in		is to date:	
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	1				
Preferred claims				W	
Total claims					
Collections: From liquid From ass Other col	ion was complete uidation of assets sessments on shar llections (explain	sreholders	\$_ 		
Offsets to clai	m (loans paid, e	tc.)	\$_		
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims		+1			

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
or agriculture?	one particular	r type of indu
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		-
If so, state what industry or type of agriculture	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? Yes If so, give dates and amounts.	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? Yes If so, give dates and amounts.	ultimately ca	used the susp

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following		3115
☐ National bank	345	77
X State bank	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
 Name of bank Famers State Bank Date organized 7-14-16 Date suspended Federal reserve district 	Town or City Sunrise County 8-22-23 Population of town or city Member or nonmember of F. R. System	*125
4. Number of branches operated: In city of parent bar	nk	
Outside city of parer	nt bank**	
5. Was this bank a member of a chain or group? If so	give the name of the chain or group	V

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)	3-22-23	
Loans and discounts:		
On real estate		\$
Other		
Total loans and discounts		\$ 44,641.82
Real estate acquired in satisfaction	of debts	521.41
Investments		1,624.33
All other resources		{ 13.005.14 4,757.40
Total resources		\$64,550.10
Capital		\$10,000.00
Surplus and undivided profits		2 200 00
Deposits:		
Due to banks**		\$
Demand deposits, including U.		\$4,875.52
Time deposits, including postal		40,484.58
		45 500 30
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
		#11 550 30
7. Has this bank been reopened?	If so give:	
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount	of loss Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total	· · · · · · · · · · · · · · · · · · ·	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken					
Date taken ov	ver					
Loss to depos	Loss to depositors on:		Amount of l	loss	Per cent of loss to claims	
Secured of	claims		. \$			
Preferred	claims					
General of	elaims				-	
Tota	1		•			
9. Is this bank still i	n process of liqui	idation?	If so give payment	s to date:		
+		(Amounts in	dollars)	*		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of pay to claims allo	
Secured claims						
Preferred claims						
10						
General claims	-					
General claims Total claims 10. Has this bank bee	n finally liquidat	ed? Yes If se	o give:			
Total claims 10. Has this bank bee Date liquidat Collections:	n finally liquidat	ed? Yes If so	o give: -28		1	
Total claims 10. Has this bank bee Date liquidat Collections: From liq	n finally liquidat ion was complete	red?Yes If so red 10-18	o give: -28	42,832.6		
Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass	n finally liquidation was complete	reholders If so	o give: -28 	42,832.6	7	
Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass	n finally liquidation was complete uidation of assetsessments on sharllections (explain	red? Yes If so 10-18 sreholders	o give: -28 \$ on daily bal	42,832.6 8,704.8 5,483.4	7 5	
Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass Other co.	n finally liquidation was complete uidation of assets sessments on sharelections (explain al collections	red?Yes If so reholders	o give: -28 \$ on daily bal	42,832.6	7 5	
Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass Other co.	n finally liquidation was completed uidation of assets essments on share llections (explain al collections	red? Yes If so 10-18 sreholders	o give: -28 on daily bal	42,832.6 8,704.8 5,483.4	7 5	
Total claims 10. Has this bank bee Date liquidate Collections: From liquidate From assection Offsets to claims	n finally liquidation was completed uidation of assets essments on share llections (explain al collections	red?Yes If so red	o give: -28 on daily bal	42,832.6 8,704.8 5,483.4	7 5 3 Per cent of pa	
Total claims 10. Has this bank bee Date liquidate Collections: From liquidate From assection Offsets to claims	n finally liquidation was completed uidation of assets essments on share lections (explain al collections	red? Yes If so 10-18 sreholdersreholders	o give: -28	42,832.6 8,704.8 5,483.4 \$57,020.9	7 5	
Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass Other co. Tota Offsets to claim Payments to	n finally liquidation was completed uidation of assets essments on share lections (explain al collections	red? Yes If so 10-18 sreholdersreholders	o give: -28	42,832.6 8,704.8 5,483.4 \$57,020.9	Per cent of parto claims allo	
Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass Other co. Total Offsets to claim Payments to	n finally liquidation was completed uidation of assets sessments on share allections (explain al collections	reholders	o give: -28	42,832.6 8,704.8 5,483.4 \$57,020.9	Per cent of parto claims allows a 100%	

Digitized for FRASER falcation claus circluded http://fraser.stlouisfed.org/

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	V 1 1	
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
or agriculture?	one particular	type of indust
or agriculture?	one particular	type of indus
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? No If so, give dates and amount	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? No If so, give dates and amount	ultimately ca	used the susp fore or after sments

