421.11-6 - Bank Suspensions Since Jan 1 1921 Nonmember State Banks Minnesota J-N Committee on Branch Group & Chain Banking

TRANSFER

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# BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following		
☐ National bank	N COLL	56
X State bank	Name of State	00
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bank Farmers State Bank	Town or CityCount	y Pipestone
2. Date organized 10-2-09 Date suspend	ded 8-15-25 Population of town or cit	y*1000
3. Federal reserve district	Member or nonmember of F. R. System.	Hon
4. Number of branches operated: In city of parent	bank	
Outside city of pa	arent bank**	
5. Was this bank a member of a chain or group? I	f so give the name of the chain or group	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 8-15-25	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 266,863.60
Real estate acquired in satisfaction of debts	
Investments	267
All other resources	37,786.19
Total resources	\$304,649.79313,012
Capital	\$30,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**	}. \$
Demand deposits, including U. S. Govt. deposits	\$86,187.13
Time deposits, including postal savings	158,552.97
Total deposits	\$ 244,740.10
Borrowings from F. R. bank	
Borrowings from other banks	33,272.40
All other liabilities	
Total liabilities	\$ <b>373</b> ,012.50
7. Has this bank been reopened? Yes If so give:	
Date of reopening 11-12-25	
Name under which reopened the same	
Loss to depositors on:	Amount of loss Per cent of loss to claims
Secured claims\$	None
Preferred claims	None
General claims	65%
Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	over		-	
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss	er cent of loss to claims
Secured	claims		. \$		
Preferred	l claims				
General	claims				
Tota	al				
9. Is this bank still i	n process of liqui	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Total claims	7			,	/
Total claims  0. Has this bank been Date liquidate Collections:  From liquidate	n finally liquidation was complete		o give:		
Total claims  0. Has this bank been Date liquidated Collections: From liquidated From assetting Other controls.	n finally liquidation was complete uidation of assets sessments on sharllections (explain	ed? If so	9 give: 		
Total claims  0. Has this bank been Date liquidated Collections: From liquidated From assetting Other controls.	on finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections	ed? If so	s give:		
Total claims  0. Has this bank been Date liquidated Collections: From liquidated From assetting Other controls.	en finally liquidation was completed uidation of assets sessments on share the collections (explain al collections	ed? If so	s give:		
Total claims  O. Has this bank beed Date liquidate Collections:  From liquidate From assembly Other controls  Offsets to claims	en finally liquidation was completed uidation of assets sessments on share the collections (explain al collections	ed? If so	s give:		
Total claims  O. Has this bank been Date liquidated Collections:  From liquidated From assembly Other controls  Offsets to claims	en finally liquidation was completed uidation of assets sessments on share allections (explain al collections	ed? If so ed is if so ed	o give:  \$		Per cent of payments
Total claims  O. Has this bank beed Date liquidate Collections: From liquidate From asset Other control Total Offsets to claim Payments to	n finally liquidation was completed uidation of assets sessments on share the collections (explain al collections paid, explain depositors:	ed? If so ed is if so ed	o give:  \$		Per cent of payment.
Total claims  0. Has this bank been Date liquidate Collections: From liquidate From assertion Other control Total Offsets to claim Payments to Secured claims	n finally liquidation was completed uidation of assets sessments on share the control of the con	ed? If so ed	o give:  \$		Per cent of payments

Decline in real estate values.  Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.  Insufficient diversification.  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation.  Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Other causes, (specify).  Depleted reserve X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of induor agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sursion?			Primary cause	Con	tributi cause
drought, boll weevil, etc.  Insufficient diversification.  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation.  Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Other causes, (specify).  Depleted reserve.  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indeposition or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sur	Dec	cline in real estate values			
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc  Defalcation	Los				
lack of enterprise, etc.  Defalcation.  Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Other causes, (specify).  Depleted reserve  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of independent or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the surface of the surface of the difficulty which ultimately caused th	Inst	ufficient diversification			41
Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Other causes, (specify).  Depleted reserve  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indeport agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the surface of the surface of the difficulty which ultimately caused the difficulty which ultimately caused the diffi	Inco				
Failure of affiliated institution (Name)  Name of correspondent (Name)  Failure of large debtor (Name)  Other causes, (specify)  Depleted reserve  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of independent or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which ultimately caused the sustained in the sustaine	Def	falcation			
Name of correspondent (Name)  Failure of large debtor (Name)  Other causes, (specify)  Depleted reserve  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of independent or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the surface of the surface of the difficulty which ultimately caused the surface of the surface of the difficulty which ultimately caused the difficulty which ultimatel	Hea	avy withdrawals of deposits			-
Other causes, (specify)	Fail	lure of affiliated institution (Name)			
Other causes, (specify)	Nar	me of correspondent (Name)			
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of independent or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the survival.	Fail	lure of large debtor (Name)			
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of independent or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the survival.	Oth	ner causes, (specify) Depleted reserve	X		
What was the approximate date of the beginning of the difficulty which ultimately caused the sus			ly one particu	lar type	of indu
sion?	Of	r agriculture?	ly one particu	lar type (	of indu
sion?	If so	o, state what industry or type of agriculture			
	If so Wha	at was the approximate date of the beginning of the difficulty which			
	If so Wha	at was the approximate date of the beginning of the difficulty which	h ultimately	caused t	he sus
honly gurpon ded 2 No. 16 - 1 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4 5 11 - 1 4	on If so What side the	at was the approximate date of the beginning of the difficulty which	h ultimately	caused t	he sus
bank suspended? No If so, give dates and amounts of all assessments	on If so What side the	at was the approximate date of the beginning of the difficulty which	h ultimately	caused t	he sus



☐ National bank		
	21	13
X State bank	Name of State	
☐ Trust company		
Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
<ol> <li>Name of bank Jenkins State Bank</li> <li>Date organized 10-30-13 Date suspended</li> </ol>	Town or City Jenkins County Crov	
	Member or nonmember of F. R. System	
. Number of branches operated: In city of parent ba	nk	
Outside city of pare	ent bank**	

<sup>\*</sup>Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Preferred claims.....

General claims....\_\_\_\_\_

Total.....

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been	n taken over by	another bank?	If so give:		
Name of bank	by which taken	over			
Date taken ov	er		4.		
Loss to deposit	tors on:		Amount of I	Per	cent of loss
Secured c	laims		Amount of l		to claims
9. Is this bank still in					
9. Is this bank still in	i process of fiqui-	(Amounts in		s to date:	
	Claims allowed	Dividends paid from collections	Payments from xwaxaxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Total payments	Per cent of payr to claims allow
Secured claims. 5!	\$7,765.89	\$7,765.89	0	\$7,765.89	100%
Preferred claims. 5.	4,835.92	4,835.92	0	4,835.92	100%
General claims	43,133.88	15,111.91	49 000	15,111.91	35% 100%
- Bills Pay. Total claims	64, 235.28	27,714.	9099.59	36,713	56
	55735.69	27713,72		27713.72	49.7
10. Has this bank been					/
	on was complete	. D		_	
Collections:	idation of assets	S	\$		
		eholders			
Other con		)			_
m	1 11 1				
Offsets to clair	m (loans paid, et	cc.)			
	m (loans paid, et		\$		
Offsets to clair	m (loans paid, et	cc.)	\$		Per cent of payr to claims allow
Offsets to clair Payments to d	m (loans paid, et depositors:	(Amounts in	dollars)		Per cent of payr
Offsets to clair Payments to d	m (loans paid, et depositors: Claims allowed	(Amounts in	dollars)		Per cent of payr
Offsets to clair Payments to d	m (loans paid, et depositors:	(Amounts in	dollars)		Per cent of payr

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values	-	
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Lack. of reserve & poor pape	r X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indus
	one particula	r type of indus
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp

Paid 5-14-26

Paid 6-1-27

Statutory assessment \$10,000; Assessment ordered 12 5-27

35% - \$3,500 - 12-29-25

50% - \$5,000 - 6-29-26



Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
<ol> <li>Name of bank Farmers State Bank</li> <li>Date organized 3-15-04 Date suspended</li> <li>Federal reserve district</li> </ol>	Town or City Kandiyohi County Kandiyohi  2-14-25 Population of town or city* 184  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bar.  Outside city of pare	
5. Was this bank a member of a chain or group? If so	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. Co	ndition figures, as of (date*) 2-14-25		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 190,874.75
	Real estate acquired in satisfaction of debts		13,236.49
	Investments		9
	All other resources		28,016.67
	Total resources		\$232,127.91
	Capital		\$15,000.00
	Surplus and undivided profits		5,000.00
	Deposits:		
	Due to banks**	) \$	
	Demand deposits, including U. S. Govt. deposits.	) <u>\$50,22</u>	7.69
	Time deposits, including postal savings	160,41	0.32
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities		1,489.90
	Total liabilities		\$\\\ \partial \$\\\ \partial \text{\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
. На	as this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$		
	Preferred claims		
	General claims		*
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Traine of Dain	k by which taken	over	-1		
Date taken o	ver				
Loss to depos			Amount of	Per	cent of loss to claims
Secured of	claims				
Preferred	l claims				
General	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation? Yes	If so give payment	ts to date:	
7. IS UNIS SUMMER SUMMER		(Amounts in			
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	A	\$1,085.38	1	\$1,085.38	100%
General claims	198,001.94	69,345.95	0	69,345.95	35%
Total claims\$	199,087.32	70,431-	x	70,431-	35.4
<ol><li>Has this bank bee Date liquidat</li></ol>		d II so	-		
From ass Other co	sessments on shar llections (explain) al collections im (loans paid, et	eholdersc.)	\$		
From liq From ass Other co	sessments on shar llections (explain) al collections im (loans paid, et depositors:	c.)	\$		Per cent of payments
From liq From ass Other co	sessments on shar llections (explain) al collections im (loans paid, et	c.) (Amounts in	\$		
From liq From ass Other co Tota Offsets to class Payments to	sessments on share llections (explain) al collections im (loans paid, et depositors:	c.)	\$		Per cent of payments
From liq From ass Other co Tota Offsets to clai Payments to  Secured claims	sessments on shar llections (explain) al collections im (loans paid, et depositors:	c.)	\$		Per cent of payments
From liq From ass Other co Tota Offsets to class Payments to	sessments on share llections (explain) al collections im (loans paid, et depositors:	c.)(Amounts in	\$		Per cent of payments

unforeseen agricultural or industrial disasters such as flo boll weevil, etc	oods,	
boll weevil, etc iversification management, i.e., poor credit judgment, laxity in collectinterprise, etc	ions,	
management, i.e., poor credit judgment, laxity in collectinterprise, etc	ions,	
nterprise, etc		
	y	
1 01 1		
rawals of deposits		
liated institution (Name)		
espondent (Name)		
ge debtor (Name)		
(specify)	:	
		1
ure?		
hat industry or type of agriculture		
e approximate date of the beginning of the difficulty	which ultimately ca	used the sus
	stockholders either be	efore or after
sessments, voluntary or otherwise, on the directors or s	amounts of all asses	ssments
	Lambanto of an asses	
		sessments, voluntary or otherwise, on the directors or stockholders either be nded? No If so, give dates and amounts of all assessment assessment \$15,000; Assessment ordered 10-

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following		
☐ National bank		OA
🖾 State bank	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	•
☐ Private bank		
		i.
1. Name of bank Farmers State Bank	Town or City Karlstad	County Kittson
	1 12-17-23 Population of town  Member or nonmember of F. R. S	
4. Number of branches operated: In city of parent ba		ystem 7. for m
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 152,516.93
Real estate acquired in satisfaction of debts.	7,881.47
Investments	2,000.00
All other resources	\\ \begin{align*} \begin{align*} 3, 131.81 \\ 3, 260.05 \end{align*}
Total resources	\$165,658.45168
Capital	\$10,000.00
Surplus and undivided profits	5,000.00
Deposits:	
Due to banks**	
	deposits
	****
Time deposits, including postal savings.	107,892.39
Total deposits	\$ 126,984.33
Total deposits	\$ 126,984.33
Total deposits  Borrowings from F. R. bank  Borrowings from other banks	\$ 126,984.33  26,805.93
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities	\$ 126,984.33  26,805.93 \$1 <b>68</b> ,790.26
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities	\$ 126,984.33  26,805.93
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities	\$ 126,984.33  26,805.93 \$1 <b>63</b> ,790.26
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities	\$ 126,984.33 26,805.93 \$1 <b>63</b> ,790.26
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities	\$ 126,984.33  26,805.93 \$1 <b>68</b> ,790.26
Total deposits	\$ 126,984.33 26,805.93 \$1 <b>63</b> ,790.26
Total deposits	\$ 126,984.33  26,805.93  \$168,790.26  give:  Per cent of loss to claims
Total deposits	\$ 126,984.33  26,805.93  \$168,790.26  give:  Amount of loss to claims

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee					
		over			
Date taken or	ver				
Loss to depos	sitors on:		Amount of i	loss Per	cent of loss to claims
Secured	claims		. \$		
Preferred	l claims		•		
General	claims				
Tota	al				
9. Is this bank still i	in process of liqui	idation? Yes	If so give payment	s to date:	
	1	(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from xmanutmfmmm Collateral & advance	Total payments	Per cent of payme to claims allowe
Secured claims	\$1,956.32	\$1,956.32	-0-	\$1,956.32	100%
Preferred claims	1,327.6	1,327.62	0	1,327.62	100%
General claims	122,818.88	12,277.40		12,277.40	
1-Bills Pay. Total claims	26,805.93 152,908.7	19,001	\$26,805.93	26,805.93	
	11d6, 10disa			15,561,39	12.3
Collections: From liq From ass Other co	quidation of assets sessments on shar llections (explain al collections	reholderstc.)	\$		
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payme to claims allowed
Preferred claims					
Total claims					

	ecline in real estate values		
L			-
	osses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Ir	sufficient diversification		
In	accompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
D	efalcation		
Н	eavy withdrawals of deposits		
F	ailure of affiliated institution (Name)		
N	ame of correspondent (Name)		
F	ailure of large debtor (Name)		
O	ther causes, (specify) Depleted reserve	X	
	or agriculture?		
If	so, state what industry or type of agriculture		
	That was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the s
	there any assessments, voluntary or otherwise, on the directors or stockhol		
	bank suspended? No If so, give dates and amour	nts of all assess	sments

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following		
☐ National bank	N	29
State bank	Name of State	(Se)
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐. Private bank-		
<ol> <li>Date organized 3-3-15 Date suspende</li> <li>Federal reserve district 9</li> </ol>	Town or City Karlstad  ed 2-9-23 Population of to  Member or nonmember of F. R	7
4. Number of branches operated: In city of parent b		_
Outside city of pa	rent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or gro	oup

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. Cor	ndition figures, as of (date*) 2-9-23		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 173,482.75
	Real estate acquired in satisfaction of debts		6,816.93
	Investments		2,000.00
	All other resources		4,025.35
	Total resources		\$186,325.03
	Capital		\$10,000.00
	Surplus and undivided profits		
	Deposits:		
	Due to banks**	\$	
	Demand deposits, including U. S. Govt. deposits	,	
	Time deposits, including postal savings		
	Total deposits		
	Borrowings from F. R. bank.		
	Borrowings from other banks		22,000.00
			22,000.00
	All other liabilities		\$157,179.39.186,37.
	Total liabilities		
7. Ha	s this bank been reopened? Yes If so give:		
	Date of reopening 6-28-23		
	Name under which reopened the same		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_	None	Thomas
	Preferred claims	None	Hoon
	General claims		none
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Loss to depos			Amount of	Pe loss	r cent of loss to claims
Secured	claims				
Preferred	1 claims				
General o	claims				
Tota	al				
O Te this bank still i	in process of liqui	idation?	If so give payment	ts to date:	
9. IS this bank still I	ii process or iiqui	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Total claims					
Total claims  10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidation was completed unidation of assets sessments on shared lections (explain al collections		s give:		
Total claims  10. Has this bank bee Date liquidat Collections: From liq From ass Other co. Tota	en finally liquidate to the finally liquidate to the finally liquidate to the final constant of the final collections (explain al collections	reholders	o give:  \$		Per cent of payments
Total claims  10. Has this bank bee Date liquidat Collections: From liq From ass Other co. Tota	en finally liquidation was completed unidation of assets sessments on shared lections (explain al collections	reholders	o give:		
Total claims  10. Has this bank bee Date liquidat Collections: From liq From ass Other co. Tota	en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections	reholders	o give:  \$		Per cent of payments
Total claims  10. Has this bank bee Date liquidat Collections: From liq From ass Other control Total Offsets to claim Payments to  Secured claims	en finally liquidate to the second se	reholders	dollars)  Payments from guaranty fund		Per cent of payments
Total claims  10. Has this bank bee Date liquidat Collections: From liq From ass Other control Total Offsets to claim Payments to  Secured claims Preferred claims	en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections	reholders	dollars)  Payments from guaranty fund		Per cent of nayments

11. Causes of suspension	1:
--------------------------	----

	Primary cause	Contributing
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	+	
Other causes, (specify)F.ro.zen.asset.s	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indus
or agriculture?	one particular	r type of indus
	one particular	r type of indus
or agriculture?	one particular	r type of indus
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately ca	used the susp



Type of bank reported—check appropriate one of the following	
☐ National bank	270
X State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank State Bank of Karlstad	Town or City Karlstad County Kittso
2. Date organized 5-27-05 Date suspended	11-21-28 Population of town or city* 360
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ban	nk
Outside city of parer	nt bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures	s, as of (date*)1	1-21-28		
Loans and o	liscounts:		*	
On real	estate		\$	
Other.				the same of the sa
Total lo	oans and discounts			\$ 85,310.96
Real estate	acquired in satisfaction	of debts		34,528.06
	5			7,778.77
	sources			\$120 050 04 1281
То	tal resources			
Capital				
Surplus and	undivided profits			3,000.00
Deposits:				
Due to	banks**		) \$	
Deman	d deposits, including U.	S. Govt. deposits	) \$33,	021.24
Time d	eposits, including postal	l savings	62,	128.61
	tal deposits			\$ 95,149.85
	from F. R. bank			
				20.029.06
	from other banks			
	abilities			\$178.178.91
To	otal liabilities			
Has this bank b	een reopened?	If so give:		
Date of reo	pening			
Name unde	r which reopened			
Loss to dep	ositors on:		Amount of loss	Per cent of loss to claims
	d claims	s		
	ed claims			
	1 claims			-
To	otal			

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been					
		over		7 \$150 (00 mm)	
Date taken ov	ver				
Loss to depos	itors on:		Amount of l	Per	cent of loss to claims
Secured of	claims		The second secon		- Ciums
Preferred	l claims				
General c	claims				
Tota	ıl				
9. Is this bank still in	n process of liqui	dation? Yes	If so give payment	s to date:	
		(Amounts in		- Andrews	
. *)	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of pa to claims all
Secured claims					
Preferred claims	\$16,529.36	\$5,752.00	0	\$5,752.00	35%
General claims	77,260.08		dt 0 105 20	8-4-78	
General claims 01-Bills Pay Total claims\$	20,029.06 113,818.50	5959	\$8,485.78	8,485.78	467
1 otal claims	93,789,44	1	0,400	5,750.00	6.1
Collections: From liqu From ass Other col	uidation of assets sessments on shar	ed	\$		
	im (loans paid, et	te.)(Amounts in	\$		
Offsets to clai	im (loans paid, et	te.)	\$		Per cent of pa
Offsets to clai	im (loans paid, et depositors:	(Amounts in  Dividends paid from collections	dollars)		Per cent of pa
Offsets to clai Payments to	im (loans paid, et depositors:	(Amounts in  Dividends paid from collections	dollars)		Per cent of pa to claims all
Offsets to clai Payments to control Secured claims	im (loans paid, et depositors:	(Amounts in  Dividends paid from collections	dollars)		Per cent of pa to claims all
Offsets to clai Payments to	im (loans paid, et depositors:	(Amounts in  Dividends paid from collections	dollars)		Per cent of pa to claims all

	Primary cause	Contributir cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
	one particular	r type of indus
or agriculture?	one particular	r type of indu
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susp efore or after sments
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended?  No. If so, give dates and amounts.	ultimately ca	used the susp efore or after sments



Name of State	95
Name of State	
Minnesota	
Town or City Kennedy	County Kittson
Town of City_Homeoup	County
ed_12-10-23 Population of tow	on or city*400
Member or nonmember of F. R.	System Ann
Wember of nonmember of F. K.	System
bank	-
arent bank**	_
f so sive the name of the shair or small	
so give the name of the chain or grot	rp
ŀ	Town or City Kennedy  ed 12–10–23 Population of tow  Member or nonmember of F. R.

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 12-10-23		
Loans and discounts:	•	
On real estate	\$	_
Other		
Total loans and discounts	\$ 21	15,551.28
Real estate acquired in satisfaction of debts.	<u>-</u>	3,770.51
Investments	3-	500.00 5,64.77 16,097.57
All other resources		35,919.36741,4
Total resources		
Capital		35,000.00
Surplus and undivided profits	······································	8,000.00
Deposits:		
Due to banks**	) \$	<u>-</u>
Demand deposits, including U. S. Govt.	deposits) \$21,371.69	
	99,550.90	
		120,922.59
Borrowings from F. R. bank		000 alle ma con
Borrowings from other banks		87,505.31
All other liabilities		55.73
Total liabilities	ь.	24,483.63
Has this bank been reopened? If so g	give:	
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss Per c	ent of loss claims
Secured claims	\$	
Preferred claims		
General claims		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank					
Traffic of Balls	k by which taken	over			
Date taken or	ver				
Loss to depos	sitors on:		Amount of l	oss Per	cent of loss to claims
Secured of	claims				
Preferred	l claims				
General (	claims		. —		
Tota	al				
9. Is this bank still in	n process of liqui	dation? Yes	If so give payments	s to date:	
	*	(Amounts in			
•	Claims allowed	Dividends paid from collections	Payments from sharantxfirsh collateral & advance	Total payments	Per cent of per to claims al
Secured claims		-		-0	-
Preferred claims	\$6,102.63	\$5,265.30	0	\$5,265.30	869
General claims	17,052.39		\$02 E05 31	07 505 71	3,004
1-Bills Pay	87,000.02	- Francis	\$87,505.31	87,505.31	1007
Total claims. \$4	n finally liquidate			5,265,30	N.37.
10. Has this bank been Date liquidate.  Collections: From liquidate.  From ass Other col	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	ed	\$		
10. Has this bank been Date liquidate Collections: From liquidate From ass Other col	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	reholders	\$		_
10. Has this bank been Date liquidate Collections: From liquidate From ass Other col	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	ed	\$		
10. Has this bank been Date liquidate Collections: From liquidate From ass Other col	en finally liquidate and ion was complete uidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ceholders  (Amounts in Dividends paid from	s dollars)		Per cent of p
10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to collections	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ceholders  (Amounts in Dividends paid from	s dollars)  Payments from guaranty fund		Per cent of p
10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to collections	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ceholders  (Amounts in Dividends paid from collections	s dollars)  Payments from guaranty fund		Per cent of p

	Primary cause	Contributi cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	y one particular	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	y one particular	r type of indu
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		

Type of bank reported—check



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following  National bank  State bank  Trust company	Name of State	228
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
1. Name of bank Farmers State Bank	Town or City KennedyCou	nty Kittson
2. Date organized 7-25-02 Date suspended	d 6-4-27 Population of town or	city*400
3. Federal reserve district.	Member or nonmember of F. R. Syste	m Hon
4. Number of branches operated: In city of parent ba	ank	
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group	~

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Co	andition figures, as of (date*) 6-4-27		1 1 11 11 11 11
	Loans and discounts:		
	On real estate	\$	
	Other	77	-
	Total loans and discounts		\$ 200,528.97
	Real estate acquired in satisfaction of debts		21,759.93
	Investments		1 / 791.18
	All other resources		\$271 700 102356
	Total resources		
	Capital		
	Surplus and undivided profits		5,000.00
	Deposits:		
	Due to banks**		
	Demand deposits, including U. S. Govt. dep	posits) 35,29	1.72
	Time deposits, including postal savings	146,33	3.35
	Total deposits		\$ 181,625.07
	Borrowings from F. R. bank		
	Borrowings from other banks		24 044 70
	All other liabilities		
	Total liabilities		\$205.669.37
	10th habitates		
Ha	as this bank been reopened? If so give	:	
	Date of reopening	_	
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		
	General claims		
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	Per	cent of loss to claims
Secured	claims				
Preferred	l claims			* 1.50	f 1)
General o	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation?	If so give paymen	ts to date:	
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from collateral	Total payments	Per cent of paym to claims allow
Secured claims					
Preferred claims	\$12,825.02	\$12,825.02	U	\$12,825.02	100%
General claims	174,028.33	34,808.34	\$24,044.30	34,808.34 24,044.30	20%
Total claims	210,897.65	и7,633.	24,044.	71,677. 47,633,36	34.
	1100,000		'	11,000-	
10. Has this bank bee					
Date liquidat		ed? If s			
Date liquidat	cion was complete	ed			
Date liquidat  Collections:  From liq	tion was complete	ed	\$_		
Date liquidat  Collections:  From liq  From ass	tion was complete duidation of assets sessments on shar	eholders	\$_		
Date liquidat  Collections:  From liq  From ass  Other col	tion was complete duidation of assets sessments on shar llections (explain)	edseholders	\$		
Date liquidat  Collections:  From liq  From ass  Other col	uidation of assets sessments on shar llections (explain)	reholders	\$		
Date liquidat  Collections:  From liq  From ass  Other col	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et	eholders	\$		
Date liquidat  Collections:  From liq  From ass  Other col  Tota  Offsets to claim	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et	reholders	\$		
Date liquidat  Collections:  From liq  From ass  Other col  Tota  Offsets to claim	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et	eholders	\$		Per cent of paym to claims allow
Date liquidat  Collections:  From liq  From ass  Other col  Tota  Offsets to claim	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ceholders	\$		Per cent of payn
Date liquidat  Collections: From liq From ass Other co. Tota Offsets to clai Payments to  Secured claims	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ceholders	\$		Per cent of payn
Date liquidat  Collections:  From liq  From ass  Other co.  Tota  Offsets to clai  Payments to	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ceholders	\$		Per cent of payn
Date liquidat  Collections: From liq From ass Other co.  Tota Offsets to clai Payments to  Secured claims Preferred claims General claims	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ceholders	s_ s		Per cent of payn

Decline in real estate values  Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.  Insufficient diversification  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation  Heavy withdrawals of deposits  Failure of affiliated institution (Name)  Name of correspondent (Name)  Other causes, (specify)  Lack of reserve  Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture		X
drought, boll weevil, etc.  Insufficient diversification.  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation.  Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Pailure of large debtor (Name).  Other causes, (specify).  Lack of reserve.  Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	•	х
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		X
lack of enterprise, etc.  Defalcation.  Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Failure of large debtor (Name).  Other causes, (specify).  Lack of reserve.  Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	•	X
Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Failure of large debtor (Name).  Other causes, (specify)Lack of reserve.  Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Failure of affiliated institution (Name)  Name of correspondent (Name)  Failure of large debtor (Name)  Other causes, (specify)  Lack of reserve  Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Name of correspondent (Name)  Failure of large debtor (Name)  Other causes, (specify)  Lack of reserve  Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	•	
Failure of large debtor (Name).  Other causes, (specify)Lack of reserve  Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	•	
Other causes, (specify)Lack of reserve  Did the slow, doubtful or worthless paper held by the bank represent largely of agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
or agriculture?	X	
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which u	ıltimately ca	used the sus
sion?		
bank suspended? No If so, give dates and amount  Statutory assessment \$25,000; Assessment order	lers either be	

Type of bank reported—check appropriate one of the following



### BANK SUSPENSIONS SINCE JANUARY 1, 1921

<ul><li>□ National bank</li><li>☑ State bank</li><li>□ Trust company</li></ul>	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
<ol> <li>Name of bank Kinbrae State Bank</li> <li>Date organized 9-1-08 Date suspended</li> </ol>	Town or City Kinbrae County Nobles  11-22-30 Population of town or city* 150
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bar	nk
Outside city of parer	nt bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

<sup>\*</sup>Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 40,554.09
Real estate acquired in satisfaction of debts	11,700.00
Investments	5 13,150.40
All other resources	6,120.14
Total resources	\$ <del>71,534.63</del> <b>73</b>
Capital	\$10,000.00
Surplus and undivided profits	2,500.00
Deposits:	
Due to banks**	) \$
Demand deposits, including U. S. Govt. deposits	)11,286.13
Time deposits, including postal savings	
Total deposits	== 000 04
Borrowings from F. R. bank	
Borrowings from other banks	6,000.00
Borrowings from other banks	
	#42 ARO GA
All other liabilities	#42 ARO GA
All other liabilities	#42 ARO GA
All other liabilities	#42 ARO GA
All other liabilities	#42 ARO GA
All other liabilities	\$\$\frac{3}{3},\frac{3}{70.64}\$  Amount of loss to claims
All other liabilities	Amount of loss  Per cent of loss to claims
All other liabilities.  Total liabilities.  as this bank been reopened? If so give:  Date of reopening  Name under which reopened  Loss to depositors on:  Secured claims. \$	### Per cent of loss to claims

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	over			
Date taken o	ver		-		
Loss to depos	sitors on:		Amount of	loss Per	r cent of loss • to claims
Preferred	l claims				•
General	claims				
Tota	al				
9. Is this bank still i	in process of liqui	idation? Yes	If so give payment	s to date:	
,		(Amounts in		ims not pas	sed upon
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
C 1 1-i					
Secured claims					
Preferred claims					
Conoral alaima					
Total claims					
Total claims  0. Has this bank been Date liquidate Collections:  From liquidate	en finally liquidation was complete		o give:		
Total claims  O. Has this bank been Date liquidate Collections:  From liquidate From ass	en finally liquidation was complete	ed? If so	o give:		
Total claims  O. Has this bank been Date liquidate Collections: From liquidate From assections.	en finally liquidation was completed uidation of assets sessments on sharllections (explain	ed? If so	) give: \$_		_
Total claims  O. Has this bank been Date liquidate Collections:  From liquidate From assetting Other controls.	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections	ed? If so	9 give: 		
Total claims  O. Has this bank been Date liquidate Collections: From liquidate From assemble Other controls  Offsets to claims	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections	ed? If so	9 give: 		
Total claims  O. Has this bank been Date liquidate Collections: From liquidate From assertion Other control Offsets to claim Payments to	en finally liquidation was completed uidation of assets sessments on share allections (explain al collections	ed? If so ed is in the solution of the soluti	S   S   S   S   S   S   S   S   S   S		Per cent of payments
Total claims  O. Has this bank been Date liquidate Collections: From liquidate From assent Other control Total Offsets to claim Payments to Secured claims	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections im (loans paid, edepositors:	ed? If so ed s	S   S   S   S   S   S   S   S   S   S		Per cent of payments
Total claims  O. Has this bank been Date liquidate Collections: From liquidate From assertion Other control Offsets to claim Payments to	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections	ed? If so ed s	S   S   S   S   S   S   S   S   S   S		Per cent of payments

A. . . X

		Primary cause	Contributin cause
Decline in real estate values.			
Losses due to unforeseen agricultural or industrial disasters such as drought, boll weevil, etc.		odina.	177
Insufficient diversification			
Incompetent management, i.e., poor credit judgment, laxity in coll lack of enterprise, etc			
Defalcation			
Heavy withdrawals of deposits		3-4	
Failure of affiliated institution (Name)			
Name of correspondent (Name)		nar e e	
Failure of large debtor (Name)		1-15	* * * * * * * * * * * * * * * * * * * *
Doom woman and look of me		X	
Other causes, (specify). Poor paper and lack of re-			
Did the slow, doubtful or worthless paper held by the bank represe			r type of indus
			r type of indus
Did the slow, doubtful or worthless paper held by the bank represe or agriculture?			r type of indus
Did the slow, doubtful or worthless paper held by the bank represe or agriculture?	ent largely one	e particular	: 15 : 1
Did the slow, doubtful or worthless paper held by the bank represe or agriculture?  If so, state what industry or type of agriculture.	ent largely one	e particular	: 15 : 1
Did the slow, doubtful or worthless paper held by the bank represe or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulture.	ent largely one	e particular	used the susp
Did the slow, doubtful or worthless paper held by the bank represe or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficultion?	ent largely one	e particular	used the susp
Did the slow, doubtful or worthless paper held by the bank represe or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficultion?  The there any assessments, voluntary or otherwise, on the directors of th	and amounts	e particular	used the susp



Type of bank reporte appropriate one of the			100
☐ National bank			190
State bank		Name of State	
☐ Trust company			
☐ Stock savings bank			
☐ Mutual savings bank		Minnesota	
Private bank			
•		Town or City Lake Park Cot  7-7-26 Population of town or	
3. Federal reserve district	9	_Member or nonmember of F. R. Syste	em Jon
4. Number of branches operate	d: In city of parent bank		
	Outside city of parent	bank**	
5. Was this bank a member of	a chain or group? If so §	give the name of the chain or group	_
4			

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

ition figures, as of (date*) 7-7-25		
Loans and discounts:		
On real estate		_
Other		_
Total loans and discounts	\$ <u>3</u> 0	08,053.90
Real estate acquired in satisfaction of debts	·······	95,973.45
Investments	}.	8,026.31 9,309.77 12,549.15
Total resources	th A	24,602.8143
Capital		\$25,000.00
Surplus and undivided profits		25,000.00
Deposits:		
Due to banks**	) \$	
Demand deposits, including U. S. Govt. d	eposits) \$123,452.49	<u> </u>
Time deposits, including postal savings	236,459.59	
Total deposits	* · · · · · · · · · · · · · · · · · · ·	9,912.08
Borrowings from F. R. bank		
Borrowings from other banks	<u> </u>	4,000.00
All other liabilities		600 000 000 TER
Total liabilities	\$ <u>49</u>	3,912.08
this bank been reopened? If so gi	7e:	
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss Per	cent of loss o claims
Consumed alatinas	\$	
Secured claims		
Preferred claims		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken o		over			
Loss to depos			Amount of l	Per	cent of loss to claims
Secured	claims		. \$		
Preferred	d claims		. 8		
General	claims				
			,		
9. Is this bank still i	in process of liqui	dation? Yes	If so give payments	s to date:	
		(Amounts in	dollars)		
- x	Claims allowed	Dividends paid from collections	Payments from granxmxmom collateral	Total payments	Per cent of payment to claims allowed
Secured claims	\$5,107.78	\$5,107.78	9	\$5,107.78	100%
Preferred claims		11,584.01	0	11,584.01	100%
General claims		67.647.22	0	67,647.22	20%
Cl-Bills Pay Total claims. \$	24,000.00	DAN O O	\$24,000.00	24,000.00	100%
Total claims	354 912 89	311)	24,000.	8H, 339,01	78.6
0. Has this bank hee	in mining inquirace.	oc	0-1-1		
Collections: From liq	uidation of assets	dseholders	\$_		
Date liquidat  Collections:  From liq  From ass	quidation of assets	5	\$_ \$_		
Date liquidat  Collections:  From liq  From ass  Other co	quidation of assets sessments on shar ollections (explain)	eholders	\$_ 		
Date liquidate  Collections:  From liq  From ass  Other co	quidation of assets sessments on shar ollections (explain) al collections	eholders	\$		
Date liquidate  Collections:  From liq  From ass  Other co  Tota  Offsets to class	quidation of assets sessments on shar ollections (explain) al collections	eholders	\$		
Date liquidate  Collections:  From liquidate  From ass  Other control  Total  Offsets to clause Payments to	sessments on share all collections (explain)	cc.) (Amounts in	\$		Per cent of payment
Date liquidate  Collections:  From liq  From ass  Other co  Tota  Offsets to class	sessments on share all collections (explain)	cc.) (Amounts in	\$		Per cent of payment

estate values	Primary cause	Contributing cause
offoreseen agricultural or industrial disasters such as floods, all weevil, etc		
rsification		
anagement, i.e., poor credit judgment, laxity in collections, arprise, etc		
vals of deposits		
ted institution (Name)		
pondent (Name)		
debtor (Name)	4	
pecify)Depleted reserve	X	
industry or type of agriculture		
approximate date of the beginning of the difficulty which t	ultimately cau	used the susp
	ders either be	fore or after
sments, voluntary or otherwise, on the directors or stockhold	ts of all assess	ments
-		



Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State	110
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
<ol> <li>Name of bank Farmers State Bank</li> <li>Date organized 6-7-02 Date suspended</li> </ol>	Town or City Lake Wilson 7-3-24 Population of tow	
3. Federal reserve district	Member or nonmember of F. R.	System Jon
4. Number of branches operated: In city of parent bar	nk	-
Outside city of parer	nt bank**	-
5. Was this bank a member of a chain or group? If so	give the name of the chain or grou	ıp

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	ndition figures, as of (date*) 7-3-	24			
	Loans and discounts:				
	On real estate		\$		
	Other				
	Total loans and discounts			\$ 267,481.78	
	Real estate acquired in satisfaction of debts	s		17,833.89	
	Investments		29	23,242.46 { 10,118.91 22,694.14	
	All other resources				
	Total resources			\$ <del>331,252.2734</del> \(\nu\),	031.18
	Capital			\$25,000.00	
	Surplus and undivided profits			5,000.00	
	Deposits:				
	Due to banks**	)	\$		
	Demand deposits, including U. S. Gov	t. deposits)	\$53,63	8.54	
	Time deposits, including postal saving	s	141,47	4.28	
	Total deposits			\$ 195,112.82	
	Borrowings from F. R. bank			100 cm (00	
	Borrowings from other banks			84,571.18	
	All other liabilities	<b></b>		32,347.18	
	Total liabilities			\$342,031.18 32	:131
7. Ha	s this bank been reopened? If so	o give:		~	
	Date of reopening				
	Name under which reopened				
	Loss to depositors on:	Amount	t of loss	Per cent of loss to claims	
	Secured claims	\$	-		
	Preferred claims			· V	
	General claims				
	Total				

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Claims allowed collections collections collections collections collections collections collections:    Preferred claims	Name of Dan	k by which taken	over			
Loss to depositors on:    Amount of loss   Per cent of loss to claims	Date taken o	over				
Secured claims.  Preferred claims.  General claims  Total.  9. Is this bank still in process of liquidation?  Claims allowed  Claims allowed  Dividends paid from collections  Claims allowed  Dividends paid from collections  Secured claims.  164,140.77  184,571-18  237,775.00  164,140.77  10. Has this bank been finally liquidated?  Collections:  From liquidation was completed  Collections:  From assessments on shareholders.  Other collections  Offsets to claim (loans paid, etc.).  Payments to depositors:  (Amounts in dollars)  to claims  Payments from guaranty fund  Total payments  For claims  Total payments  Per cent of collections  164,140.77  164,140.77  175.00  18,7715.00  18,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,7715.00  19,77					Per	cent of loss
Preferred claims  General claims  Total  9. Is this bank still in process of liquidation? Yes If so give payments to date:  (Amounts in dollars)  Claims allowed Dividends paid from collections  Payments from collections  164,140.77  184,571.18  184,571.18  184,140.77  184,571.18  184,571.18  185,571.18  185,571.18  185,571.18  185,571.18  185,571.18  185,571.18  185,571.18  185,571.18  185,571.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771.18  185,771					oss t	o claims
General claims  Total  9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars)  Claims allowed Dividends paid from collections  Secured claims.  Preferred claims.  184,140.77  184,571.18  267,242.00  267,242.00  267,242.00  267,242.00  27,242.00  27,242.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  286,773.00  2						
9. Is this bank still in process of liquidation? Yes If so give payments to date:  (Amounts in dollars)  Claims allowed Dividends paid from collections Payments from a data and the collections of the claims of th	Preferred	d claims		•		
9. Is this bank still in process of liquidation? Yes (Amounts in dollars)    Claims allowed   Dividends paid from collections   Payments from guaranty fund   Payments from collections   Payments   Per cent of to claims   Payments   Payment	General	claims				
Claims allowed   Dividends paid from collections   Payments from ginam phase collatera a dvance   Per cent of to claims	Total	al				
Claims allowed   Dividends paid from collections   Payments from ginam phase collatera a dvance   Per cent of to claims	9. Is this bank still	in process of liqui	dation? Yes	If so give payment	s to date:	
Claims allowed collections (explain)  Total collections (explain)  Total collections (Collections Collections (Collections Collections (Collections Collections (Collections Collections (Collections Collections Collections (Collections Collections Collections Collections Collections (Collections Collections Collection						
Secured claims.  Preferred claims.  18,531.08 \$11,468.01 \$11,468.01 66  General claims.  164,140.77  1-Bills Pay Total claims.  18,531.08 \$11,468.01 \$11,468.01 66  24,567.18 \$11,468.01 \$11,468.01 66  24,567.18 \$11,468.01 \$11,468.01 66  24,567.18 \$11,468.01 \$11,468.01 66  24,567.18 \$11,468.01 \$11,468.01 66  24,567.18 \$11,468.01 \$11,468.01 66  24,567.18 \$11,468.01 \$11,468.01 66  24,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,775.00 \$12,77		Claims allowed	Dividends paid from collections	collateral	Total payments	Per cent of pa to claims all
Preferred claims   \$18,531.08 \$11,468.01   \$11,468.01   \$6  General claims   \$164,140.77   \$1118 Pay Total claims   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,775.00   \$16,77	bö			0	-	1
General claims  164,140.77  1-Bills Pay Total claims  187,245.00  18,795.00  18,795.00  18,795.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  19,775.00  10,775.00  10,775.00  10,775.00  10,775.00  10,775.00  10,775.00  10,77		\$18,531.08	\$11,468.01		\$11,468.01	629
Total claims		164,140.77	one was dan see.	A	,====	-
10. Has this bank been finally liquidated? If so give:   Date liquidation was completed   Collections:   From liquidation of assets.	J1-Bills Pay	367,343.03	11:1683	\$86,775.00	86,775.00	84
10. Has this bank been finally liquidated? If so give:  Date liquidation was completed	Total Claims			7	48.243.	34
From assessments on shareholders  Other collections (explain)  Total collections  Offsets to claim (loans paid, etc.)  Payments to depositors:  (Amounts in dollars)  Claims allowed Dividends paid from collections Payments from guaranty fund Total payments to claims  Secured claims  Preferred claims				,		
Offsets to claim (loans paid, etc.)\$  Payments to depositors:  (Amounts in dollars)  Claims allowed  Dividends paid from collections  Payments from guaranty fund  Total payments  Per cent of to claims  Secured claims  Preferred claims		uidation of assets	ş	\$		
Offsets to claim (loans paid, etc.)\$  Payments to depositors:  (Amounts in dollars)  Claims allowed  Dividends paid from collections  Payments from guaranty fund  Total payments  Per cent of to claims  Secured claims  Preferred claims	From liq					_
Offsets to claim (loans paid, etc.)	From liq	ssessments on shar	reholders			
(Amounts in dollars)  Claims allowed Dividends paid from collections Payments from guaranty fund Total payments Per cent of to claims  Secured claims  Preferred claims	From liq From ass	sessments on shar	reholders)			
Claims allowed collections guaranty fund Total payments to claims  Secured claims  Preferred claims	From liq From ass Other co Tota Offsets to cla	esessments on share collections (explain) and collections	reholders	······ =	1	
Secured claims  Preferred claims	From liq From ass Other co Tota Offsets to cla	esessments on share collections (explain) and collections	reholders	······ = \$	1	
Preferred claims	From liq From ass Other co Tota Offsets to cla	esessments on share collections (explain) and collections aim (loans paid, et depositors:	reholders )  te.)  (Amounts in	a dollars)		Per cent of pa
	From liq From ass Other co Tota Offsets to cla Payments to	sessments on share collections (explain) cal collections	reholders )  te.)  (Amounts in	a dollars)		Per cent of pa
Canaral alaima	From liq From ass Other co Tota Offsets to cla Payments to  Secured claims	sessments on share collections (explain) cal collections	reholders )  te.)  (Amounts in	a dollars)		Per cent of parto claims al
	From liq From ass Other co Tota Offsets to cla Payments to  Secured claims Preferred claims	sessments on share collections (explain) cal collections	reholders )  te.)  (Amounts in	a dollars)		Per cent of p to claims a

	Primary cause	Contribu
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		9-
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		*
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name) Depleted reserve and Other causes, (specify) Frozen assets	X	
Other causes, (specify)		X
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of ind
or agriculture?  If so, state what industry or type of agriculture		r type of ind
or agriculture?		r type of ind
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the su
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockhood.	ultimately ca	used the su
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockho bank suspended?  No If so, give dates and amount	ultimately ca	used the su

Type of bank reported—check



# BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following  National bank		
State bank	Name of State	3
☐ Trust company		
Stock savings bank		
☐ Mutual savings bank	Minnesota	a.
☐ Private bank		
	***	
1. Name of bank State Bank of Lake W	ilson or City Lake Wils	son County Murray
2. Date organized 6-7-02 Date suspend	ded 12-5-21 Population of	town or city* 450
	· ·	
3. Federal reserve district	Mantagara T	D. Contain &
5. Federal reserve district	Member or nonmember of F.	R. System
4. Number of branches operated: In city of parent	bank	
Outside city of p	arent bank**	
Outside city of p	arent bank**	
Outside city of p  5. Was this bank a member of a chain or group? I		group
		group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Cond	dition figures, as of (date*)		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 396,208.53
	Real estate acquired in satisfaction of debts		17,598.69
	Investments		96
	All other resources		12,120.87
	Total resources	7.77	\$425,928.09
	Capital		\$25,000.00
	Surplus and undivided profits		12,000.00
	Deposits:		
	Due to banks**		
	Demand deposits, including U. S. Govt. deposits	\$66,96	84.40
	Time deposits, including postal savings	223,64	44.60
	Total deposits		000 000 00
	Borrowings from F. R. bank		Mil day may use 1778
	Borrowings from other banks		54,111.16
	All other liabilities	.,	54,111.16 44,707.93
	Total liabilities		\$344,780.16425,
7 Hac	this bank been reopened? Yes If so give:		
1103	Date of reopening 5-6-22		4
	Name under which reopened the same		
	Traine under which reopened		Per cent of loss
	Loss to depositors on:	Amount of loss	to claims
		\$ None	None None
	Preferred claims	None	
	General claims	None	None
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	over			
Date taken ov	ver		* t		
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	elaims		. \$		
Preferred	claims				
General o	claims				
Tota	d				
		idation?	If so give payment		
*		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Preferred claims					
General claims	£ 14.41				
Total claims	,				
0. Has this bank bee	n finally liquidat	ed? If so			
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota	uidation of assets essments on shar llections (explain al collections m (loans paid, e		s give:		
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to claim	uidation of assets essments on shar llections (explain al collections m (loans paid, e	ed? If so ed s	o give:		
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to claim	uidation of assets essments on shar llections (explain al collections m (loans paid, e	ed? If so	s give:		
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to claim	ion was complete uidation of assets essments on shar llections (explain al collections m (loans paid, edepositors:  Claims allowed	ed? If so ed is if so ed if so	o give: \$		
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to claid  Payments to a	ion was complete uidation of assets essments on shar llections (explain al collections m (loans paid, edepositors:  Claims allowed	ed? If so ed is	o give: \$		
Date liquidate  Collections:  From liquidate  From ass  Other col  Tota  Offsets to clai  Payments to a  Secured claims	ion was complete uidation of assets essments on shar llections (explain al collections m (loans paid, edepositors:  Claims allowed	ed? If so ed is	o give: \$		

	Primary cause	Contributin
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify) Uncollectible assets	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indus
or agriculture?	one particular	r type of indus
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended?	ultimately ca	used the susp fore or after
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the susp fore or after

Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State	113
<ul><li>☐ Stock savings bank</li><li>☐ Mutual savings bank</li><li>☐ Private bank</li></ul>	Minneso	ta
<ol> <li>Name of bank State Bank of Lambe</li> <li>Date organized 9-6-1898 Date suspend</li> </ol>	ded 3-11-24 Population of too	wn or city*850
3. Federal reserve district	Member or nonmember of F. R.	System Jon
4. Number of branches operated: In city of parent	bank	
Outside city of p	parent bank**	
5. Was this bank a member of a chain or group?	If so give the name of the chain or gro	up

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 3-11-24	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 518,358.65
Real estate acquired in satisfaction of debts	76,933.98
Investments	{ 4, 707.10
Total resources	\$-647 278 OALHS.4
Capital	#RF 000 00
Surplus and undivided profits	
Deposits:	
Due to banks**	) \$
Demand deposits, including U. S. Govt. deposits	\$95,223.09
Time deposits, including postal savings	
	\$ 523,845.47
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	* 1.1
Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims\$_	
Preferred claims	
General claims	
Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of banl	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	Per loss	cent of loss to claims
Secured	claims				
Preferred	l claims		•		
General	claims				
Tota	al				
9. Is this bank still i	in process of liqui	dation? Yes	If so give payment	ts to date:	
		(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from guarant x from collateral & advance	Total payments	Per cent of paymer to claims allowed
Secured claims	salah mini maga sama sama		-	-	0
Preferred claims	\$8,173.33	\$8,173.33	-0	\$8,173.33	100%
	523,782.66	157,314.83	-	157,314.83	30%
1-Bills Pay. Total claims.	563,596.56 531,955,99	and to the specific second	\$31,640.57	31,640.57	100%
10. Has this bank bee Date liquidat		ed? If s			
Collections:					
		3			
From ass	sessments on shar	eholders			
Other co	llections (explain	)	=		
Tota	al collections		=		
Offsets to clai Payments to		(Amounts ir			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

					Primary cause	Contributing cause
Decline in real es	tate values					
Losses due to unf drought, boll		ltural or industri				
Insufficient divers	sification					
Incompetent man lack of enter		poor credit judgr				
Defalcation						
Heavy withdrawa	als of deposits					4
Failure of affiliate	ed institution	(Name)				
Name of correspo	ndent (Name	)				
Failure of large d	ebtor (Name)					
Other causes, (sp	ecify)	Frozen as	sets		X	
Did the slow, does				esent largely	one particular	r type of indust
Did the slow, down			-			r type of indust
Did the slow, does			-			r type of indust
Did the slow, down	industry or ty	pe of agriculture			- 1	
Did the slow, down or agriculture?  If so, state what	industry or ty	pe of agriculture			- 1	
Did the slow, done or agriculture?  If so, state what  What was the approximately appr	industry or ty	pe of agriculture	ning of the diffic	culty which t	ultimately ca	used the suspe
Did the slow, dou or agriculture?  If so, state what  What was the agriculture and sion?  ere there any assess	industry or ty	pe of agriculture	ning of the diffic	culty which to	ultimately ca	used the suspe

Type of bank reported—check

# BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following  National bank	
State bank	Name of State
Trust company	
Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank State Bank of Lambert	ton Town or City Lamberton County Redwood
2. Date organized 9-6-98 Date suspend	led 9-23-21 Population of town or city* 850
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	bank
Outside city of pa	arent bank**
5. Was this bank a member of a chain or group? If	f so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

	dition figures, as of (date*)		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 815,135.70
	Real estate acquired in satisfaction of debts		1
	Investments	12	bb
	All other resources		{28,544.89
	Total resources		\$843,680.59844
	Capital		\$75,000.00
	Surplus and undivided profits		37,500.00
	Deposits:		
	Due to banks**	) \$	
	Demand deposits, including U. S. Govt. deposits	) 133,380	0.47
	Time deposits, including postal savings	476,552	8.08
	Total deposits		\$ 609,932.55
	Borrowings from F. R. bank		or are an day
	Borrowings from other banks		121,579.00
	All other liabilities		
	All other liabilities		
. Has	Total liabilities  this bank been reopened?Yes_ If so give:		
. Has	Total liabilities		
Has	Total liabilities		\$7 <del>31</del> ,511.55 <b>844</b> ,0
. Has	Total liabilities  this bank been reopened?Yes_ If so give:  Date of reopening June 1, 1922		
Has	Total liabilities		\$731,511.55844,0
. Has	Total liabilities	Amount of loss	\$731,511.55844,0  Per cent of loss to claims

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over	111	4.	
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims				
Preferred	l claims				
General c	claims				
Tota	d				1.00
O Is this bank still is	n process of liqui	dation?	If so give paymen	ts to date:	
7. IS this bank som is	if proceed or inqui	(Amounts in		to to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	- w - 2				
General claims					
Total claims	U.S.				
Total claims  O. Has this bank been Date liquidate Collections: From liquidate From ass Other col	n finally liquidate ion was complete uidation of assets sessments on share llections (explain al collections	ed? If so	o give:		27
Total claims  O. Has this bank been Date liquidations:  Collections:  From liquidations  From ass  Other collections  Total	n finally liquidate ion was complete uidation of assets sessments on share llections (explain al collections	ed? If so ed s	o give:		E 1
Total claims  O. Has this bank been Date liquidations:  Collections:  From liquidations  From ass  Other collections  Total	n finally liquidate ion was complete uidation of assets sessments on share llections (explain al collections	ed? If so	o give:		E 1
Total claims  O. Has this bank been Date liquidations:  From liquidations of the column of the c	n finally liquidate ion was complete uidation of assets sessments on share lections (explain al collections	ed? If so ed	o give:  \$  dollars)  Payments from		Per cent of payments
Total claims  O. Has this bank been Date liquidated Collections:  From liquidated From ass  Other collections  Total Confests to claim Payments to consider to consider to consider to consider the consideration of th	n finally liquidate ion was complete uidation of assets sessments on share lections (explain al collections m (loans paid, et depositors:	ed? If so ed	o give:  \$  dollars)  Payments from		Per cent of payments
Total claims  0. Has this bank been Date liquidated Collections: From liquidated From ass Other collections Total Conference of Total Conferen	n finally liquidate ion was complete uidation of assets essments on share the collections (explain al collections	ed? If so ed	o give:  \$  dollars)  Payments from		Per cent of payments

	Primary cause	Contribu
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of ind
or agriculture?	one particular	type of ind
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the su
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the su
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the su
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su



Type of bank reported—check appropriate one of the following		
☐ National bank		
X State bank	Name of State	113
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		.,
1. Name of bank Far & Mer State Bank	Town or City Lancaster County	Kittson
2. Date organized 9-26-10 Date suspended	12-20-24 Population of town or city	* 500
3. Federal reserve district	Member or nonmember of F. R. System_	You
4. Number of branches operated: In city of parent ba	ank	
Outside city of par	ent bank**	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	ndition figures, as of (date*) 12-20-24	*	
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ \$95,528.21
	Real estate acquired in satisfaction of debts		15,534.41
	Investments		628.61
	All other resources.		8;871.64
	Total resources		\$120,562.87176,346
	Capital		\$10,000.00
	Surplus and undivided profits	.,,.,,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	8,000.00
	Deposits:		
	Due to banks**	) \$	
	Demand deposits, including U. S. Govt. deposit	\$59,	,283.38
	Time deposits, including postal savings		272.13
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		12,965.77
	All other liabilities	Redi	13,827.47
	Total liabilities		\$190 710 75
7. Has	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims	-	
	General claims		
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	K by which taker	1 0 v C1			
Date taken o	over				
Loss to depo	sitors on:		Amount of	Pes	r cent of loss to claims
Secured	claims		. \$		
Preferre	d claims				
General	claims				
Tot	al				
9. Is this bank still	in process of liqui	dation?	If so give payment	s to date:	
		(Amounts in		o to date,	
	Claims allowed	Dividends paid from collections	Payments from xmumin Collateral & advance	Total payments	Per cent of paym to claims allowed
Secured claims				0	
Preferred claims	\$5,187.20	\$5,187.20	-	\$5,187.20	100%
General claims	60,860.17	6,044.25		6,044/25	10%
C1-Bills P. Total claims.	12,965.77 \$79,013.14	304.	\$12,965.77	12,965.77	100% 4
26.793.24	192.840.61	11 231.45	12,760	1123145	10.7
0. Has this bank bee	66047.37 en finally liquidate		o give:	11231.45	17.0
Date liquidat	tion was complete	d			10.270
Collections:					4 - 4
From liq	uidation of assets		\$		
From ass	sessments on shar	eholders			
Other co	llections (explain)				
Tota	al collections				_
100					
	im (loans paid, et	c.)	\$		_
					-
Offsets to clai		(Amounts in	dollars)		
Offsets to clai				Total payments	Per cent of payme to claims allower
Offsets to clair Payments to	depositors:	(Amounts in	dollars)		Per cent of payme
Offsets to clar Payments to  Secured claims	depositors:	(Amounts in	dollars)		Per cent of payme
Offsets to clair Payments to	depositors:	(Amounts in	dollars)		Per cent of payme

	~			
11	(211505	of	suspension	•
11.	Causes	OL	busperioren	•

	Primary cause	Contribu cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		-
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)  Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of inc
	one particula	r type of inc
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of inc
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	aused the su
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	aused the su
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	aused the su



Type of bank reported—check appropriate one of the following  National bank  State bank	Name of State	277
☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
4 N. Cl. 1 Toward and Waller Ot. 7%	Tamas at a	n a Vittoon
<ol> <li>Name of bank Lancaster – Halma St Bk</li> <li>Date organized 5-31-11 Date suspended</li> </ol>		r_County_Kittson wn or city*_500
3. Federal reserve district	Member or nonmember of F. R.	System Hon
4. Number of branches operated: In city of parent ba	nk	-
Outside city of pare	nt bank**	_
5. Was this bank a member of a chain or group? If so	o give the name of the chain or gro	nup

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*)	-	
Loans and discounts:	+	
On real estate	\$	
Other		
Total loans and discounts		\$ 166,051.33
Real estate acquired in satisfaction of debts		1,850.00
Investments		7,426.34
All other resources		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Total resources		\$180,876.83/85,48
Capital		\$15,000.00
Surplus and undivided profits		6,500.00
Deposits:		
Due to banks**	). \$	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		7,62
Total deposits		- 10
Borrowings from F. R. bank		
Borrowings from other banks		14,846.20
All other liabilities		
Total liabilities		\$1 <b>81,4</b> 86.03
Has this bank been reopened? If so give:		
in built soul responder.		
Date of reopening		
Date of reopening	Amount of loss	Per cent of loss to claims
Date of reopeningName under which reopened	Amount of loss	Per cent of loss to claims
Date of reopening  Name under which reopened  Loss to depositors on:	Amount of loss	Per cent of loss to claims
Date of reopening	Amount of loss	Per cent of loss to claims

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		n over			
Date taken ov	/er				
Loss to deposi	itors on:		Amount of l	Per	cent of loss to claims
Secured c	elaims				
Preferred	claims				
				1 4	4.4
9. Is this bank still in	a process of liqui	(Amounts in		s to date:	
		Dividends paid from	Payments from		Per cent of pa
	Claims allowed	collections	collateral & advance	Total payments	to claims al
Secured claims	\$11,204.	29 \$5,400.78	5	\$5,400.78	
a rozorrod ordina	23,324.21	14,352.86	0	14,352.86	62
General claims	17,126.99	error dates dates	0		
l-Bills Pay	14,846.20	19754	\$14,846.20	14,846.20	100%
Total claims at 1	DO DO LOU		11.01.01	211 12 6 6	The second second
Total claims. \$1  10. Has this bank been	n finally liquidat		o give:	19, 953,64	13.07
10. Has this bank been Date liquidati Collections: From liqu From asso Other col	n finally liquidate ion was complete uidation of assets essments on share essments (explain al collections	ed? If so ed s	o give:		
10. Has this bank been Date liquidati Collections: From liqu From asso Other col Tota Offsets to clain	n finally liquidate ion was complete uidation of assets essments on share essments (explain al collections	sreholders	o give:		
10. Has this bank been Date liquidati Collections: From liqu From asse Other col Tota Offsets to clair Payments to co	n finally liquidate ion was complete uidation of assets essments on share lections (explained collections	cedssreholders	o give:  \$		Per cent of p
10. Has this bank been Date liquidati Collections: From liqu From asso Other col Tota Offsets to clain	n finally liquidate ion was complete uidation of assets essments on share lections (explained collections	reholders  (Amounts in Collections	o give:  \$		Per cent of p
10. Has this bank been Date liquidations:  Collections:  From liquidation of the column of the colum	n finally liquidate ion was complete uidation of assets essments on share essments on share essments (explain al collections	reholders  (Amounts in Collections	o give:  \$		Per cent of p

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		-
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
or agriculture?	one particular	r type of indus
	one particular	r type of indus
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susp efore or after sments
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended?  No If so, give dates and amount	ultimately ca	used the susp efore or after sments

Y

# BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State	154
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
•	Town or City_Lawndale  6-12-26 Population of tow	
<ul> <li>3. Federal reserve district</li> <li>4. Number of branches operated: In city of parent bar</li> <li>Outside city of paren</li> </ul>		
5. Was this bank a member of a chain or group? If so	give the name of the chain or grou	up

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 6-12-26		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 46,111.14
Real estate acquired in satisfaction of debts		9,025.00
Investments		1097.08
All other resources		\$66,144.56 67,24
Total resources		
Capital		\$10,000.00
Surplus and undivided profits		2,000.00
Deposits:		
Due to banks**		
Demand deposits, including U. S. Govt. deposit	its) <u>18,096.</u>	45
Time deposits, including postal savings	23,088.	72
Total deposits	· ·	\$ 41,185.17
Borrowings from F. R. bank		
Borrowings from other banks		14,056.47
All other liabilities		
Total liabilities		\$67,241.64
7. Has this bank been reopened? If so give:		¥1
Date of reopening	-	
Name under which reopened		*
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	. \$	
Preferred claims		
General claims		
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Traille of Dalls	by which taken	over			
Date taken ov					
Loss to depos				Per	cent of loss
			Amount of l	oss i	to claims
General o	laims				
Tota	1				
9. Is this bank still i	n process of liqui			s to date:	
,		(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	\$75.00	\$75.00	9	\$75.00	100%
General claims	37,956.91 14,056.47 52,088.38	5,712.55	\$14,056.47	5,712.55 14,056.47	15% 100%
0. Has this bank bee Date liquidat	ion was complete			_	
From ass	sessments on shar	reholders)			
From liquid From ass Other col	sessments on shar llections (explain)	eholders	···········		
From lique From ass Other col	deessments on shar elections (explain) al collections m (loans paid, et	eholders)	······ = \$		
From lique From ass Other color Tota Offsets to claim	decions (explain) al collections	reholders	······ = \$		
From lique From ass Other column Total Offsets to claim Payments to	essments on shar llections (explain) al collections am (loans paid, et depositors:	cc.)	a dollars)		Per cent of payments
From lique From associated Other color Total Offsets to claim Payments to	dections (explain) al collections am (loans paid, et depositors:	cc.) (Amounts in	a dollars)		Per cent of payments
From lique From ass Other color Total Offsets to claim Payments to Secured claims	dections (explain) al collections m (loans paid, et depositors:	(Amounts in collections	a dollars)		Per cent of payments

Decline in real estate values  Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc  Insufficient diversification  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc  Defalcation  Heavy withdrawals of deposits  Failure of affiliated institution (Name)  Name of correspondent (Name)  Other causes, (specify). Depleted reserve  Tide the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended?  No If so, give dates and amounts of all assessments  Statutory assessment \$10,000; Assessment ordered 12-15-26		Primary cause	Contribut cause
drought, boll weevil, etc.  Insufficient diversification.  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation.  Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Other causes, (specify). Depleted reserve.  Insufficient diversification.  When the solution of a large deposits.  The provided reserve of the beginning of the difficulty which ultimately caused the second reserve of the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No If so, give dates and amounts of all assessments.	Decline in real estate values		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation.  Heavy withdrawals of deposits.  Pailure of affiliated institution (Name).  Name of correspondent (Name).  Pailure of large debtor (Name).  Other causes, (specify). Depleted reserve.  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or affiliated institution.  If so, give dates and amounts of all assessments.			
lack of enterprise, etc  Defalcation  Heavy withdrawals of deposits  Failure of affiliated institution (Name)  Name of correspondent (Name)  Other causes, (specify)Dapleted.reserve  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No  If so, give dates and amounts of all assessments	Insufficient diversification		
Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Other causes, (specify). Depleted reserve.  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No If so, give dates and amounts of all assessments.			-
Pailure of affiliated institution (Name)  Name of correspondent (Name)  Other causes, (specify) . Dapleted .reserve  Z  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No If so, give dates and amounts of all assessments.	Defalcation		
Name of correspondent (Name).  Pailure of large debtor (Name).  Other causes, (specify). Daple ted. reserve.  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  NO  If so, give dates and amounts of all assessments.	Heavy withdrawals of deposits		
Other causes, (specify). Dapleted reserve.  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  NO  If so, give dates and amounts of all assessments.	Failure of affiliated institution (Name)		
Other causes, (specify). Depleted .reserve.  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  NO  If so, give dates and amounts of all assessments.	Name of correspondent (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  NO If so, give dates and amounts of all assessments.	Failure of large debtor (Name)		
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No If so, give dates and amounts of all assessments.	Other causes, (specify). Depleted reserve	X	
sion?e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments		one particular	r type of ind
sion?e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments	or agriculture?	one particular	r type of ind
bank suspended? If so, give dates and amounts of all assessments	or agriculture?	one particular	r type of in
bank suspended? If so, give dates and amounts of all assessments	or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which		
	or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which		
	or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su
Statutory assessment \$10,000; Assessment ordered 12-15-26	or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockhood or stockhoo	ultimately ca	used the su
	or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockhood or stockhoo	ultimately ca	used the su
	or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockhool bank suspended?  No. If so, give dates and amounts to so, give dates and give dates are given by the solution of the so, give dates and given by the solution of the sol	ultimately ca	used the su



Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following	40-
National bank	135
X State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	1000
<ul> <li>2. Date organized 11-9-15 Date suspende</li> <li>3. Federal reserve district 9</li> </ul>	Population of town or city* 225  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent b	pank
Outside city of par	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group
*Latest census figures or estimate as shown in banker  **Attach a list giving the name and location of each of	

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6. Co	ondition figures, as of (date*)	7-30-25		
	Loans and discounts:			
	On real estate		\$	
	Other			
	Total loans and discounts			\$ 107,072.23
	Real estate acquired in satisfaction	of debts		11,876.52
	Investments			(23928/
	All other resources			12,490.24
	Total resources			\$131,438.99134826
	Capital			\$10,000.00
	Surplus and undivided profits			3,000.00
	Deposits:			
	Due to banks**		). \$	
	Demand deposits, including U	S. Govt. deposits:	) \$35,72	3.55
	Time deposits, including posta			
	Borrowings from F. R. bank		S	
	Borrowings from other banks			25,454.51
	All other liabilities		ovaft.	3,760.00
	Total liabilities			\$1314,826.85
7. H:	as this bank been reopened?	If so give:		
	Date of reopening			
	Name under which reopened			
				Per cent of loss
			Amount of loss	to claims
	Secured claims			
	Preferred claims			
	General claims			-
	Total			

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taker	over		*	
Date taken ov					
Loss to depos	itors on:			Per	r cent of loss
Secured claims			Amount of loss		to claims
		idation?		a to data.	
. Is this bank still is	n process of nqui	(Amounts in		s to date:	
	Claims allowed	Dividends paid from collections	Payments from xmaxming to collateral & advance	Total payments	Per cent of payment to claims allowed
Secured claims	400 Mill (QL) 500 AUT	0	a auvance	-0-	-0-
Preferred claims	\$5,198.31	\$1,000.00	0	\$1,000.00	19%
General claims C1-Bills P. Total claims	76,159.71 25,454.51 106,812.53	man f 0 7 0 -	\$25,217.10	25,217.10	99%
	81,358.02 in finally liquidate	/, 000 · ed? If so	o give:	1,000,00	1.2
Collections:	ion was sampled				
	uidation of assets	s	\$_		
From ass	essments on shar	reholders	=		
Other col	lections (explain	)			
Tota	al collections				
Offsets to clai	m (loans paid, e	tc.)	\$_		
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total alaims	(				

	~	~		
11.	Causes	ot	suspension:	•

		Primary cause	Contrib
Decline in real estate values			
Losses due to unforeseen agricultural or industrial disasters such as fl drought, boll weevil, etc			
Insufficient diversification			
Incompetent management, i.e., poor credit judgment, laxity in collect lack of enterprise, etc			
Defalcation			
Heavy withdrawals of deposits			
Failure of affiliated institution (Name)			
Name of correspondent (Name)			
Failure of large debtor (Name)			
Other causes, (specify)Prozen assets and Depleted reserve	3	X	X
a oparoux a oboation			
Did the slow, doubtful or worthless paper held by the bank represent		ne particula:	r type of in
		e particula	r type of in
Did the slow, doubtful or worthless paper held by the bank represent		e particula	r type of in
Did the slow, doubtful or worthless paper held by the bank represent or agriculture?	t largely or		
Did the slow, doubtful or worthless paper held by the bank represent or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty	t largely or	timately ca	used the
Did the slow, doubtful or worthless paper held by the bank represent or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty sion?	t largely or	timately ca	aused the s
Did the slow, doubtful or worthless paper held by the bank represent or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty sion?  ethere any assessments, voluntary or otherwise, on the directors or	t largely or	timately ca	efore or af



Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State	44
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesot	a
	rie Town or City Lester Pranded 12-12-24 Population of the Member or nonmember of F. F.	own or city*550
4. Number of branches operated: In city of paren		c. System provide
Outside city of p  5. Was this bank a member of a chain or group?	parent bank**  If so give the name of the chain or gr	roup

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 12-12-24		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 259,001.88
Real estate acquired in satisfaction of debts		9,108.70
Investments		18,624.10 1 18,624.10
All other resources		\$303,895.17305987
Total resources		11
Capital		
Surplus and undivided profits		3,000.00
Deposits:		
Due to banks**		
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings	231,4	130.37
Total deposits		
Borrowings from F. R. bank		Non-son-risk
Borrowings from other banks		
All other liabilities		600 TO 100
Total liabilities		<b>\$3.05</b> ,987.70
Has this bank been reopened?Yes If so give:		
Date of reopening 9-1-25		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$	None	
Preferred claims	None	
General claims		50%
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of heat					
		over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured (	laims				
Preferred	claims				
General c	elaims				
Tota	1				
9. Is this bank still in	n process of liqui	idation?	If so give payment	ts to date:	
		(Amounts in	dollars)	,	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
10. Has this bank been Date liquidate Collections: From liquidate From ass Other col	n finally liquidation was completed uidation of assets sessments on sharellections (explain al collections	ed? If so	o give:		
10. Has this bank been Date liquidate Collections: From liquidate From ass Other col	n finally liquidation was completed uidation of assets sessments on share the control of the con	ed? If so ed s	s give:		
10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim	n finally liquidation was completed uidation of assets sessments on share the control of the con	ed? If so ed s	s give:		
10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim	n finally liquidation was completed uidation of assets sessments on share allections (explain al collections	ed? If so ed s	o give: \$		Per cent of payments
10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to constant to the collections of the collecti	n finally liquidation was completed uidation of assets sessments on share allections (explain al collections	ed? If so ed s in the solution of the soluti	o give: \$		Per cent of payments
10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to offsets to	n finally liquidation was completed uidation of assets essments on share the control of the cont	ed? If so ed s in the solution of the soluti	o give: \$		Per cent of payments

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted.reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one parade	type of mau
		type of mous
or agriculture?		
or agriculture?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  ere there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the susp efore or after sments

Type of bank reported—check appropriate one of the following	000
☐ National bank	Name of State
X State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1 Name of bank First State Rank	m or Lindstrom o Chicago
	Town or City Lindstrom County Chisage  ed 3-18-24 Population of town or city* 600  Member or nonmember of F. R. System
2. Date organized 1-3-06 Date suspend	ed 3-18-24 Population of town or city* 600  Member or nonmember of F. R. System
<ol> <li>Date organized 1-3-06 Date suspend</li> <li>Federal reserve district 9</li> <li>Number of branches operated: In city of parent</li> </ol>	ed 3-18-24 Population of town or city* 600  Member or nonmember of F. R. System
<ol> <li>Date organized 1-3-06 Date suspend</li> <li>Federal reserve district 9</li> <li>Number of branches operated: In city of parent</li> </ol>	Member or nonmember of F. R. System  bank  arent bank**

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

On real estate	\$	
Other		
Total loans and discounts		. \$ 171,281.46
Real estate acquired in satisfaction of debts		8,832.00
Investments		1,409.59
All other resources		
Total resources		\$190,589.65
Capital		\$25,000.00
Surplus and undivided profits		5,000.00
Deposits:		
Due to banks**	). \$	
Demand deposits, including U. S. Govt. depos	its) \$19,97	6,75
Time deposits, including postal savings		
Total deposits		218 000 00
		. 11
Borrowings from F. R. bank		
Borrowings from F. R. bank		
		11,500.00
Borrowings from other banks		11,500.00 3,000.00
Borrowings from other banks		11,500.00 3,000.00
Borrowings from other banks		11,500.00 3,000.00
Borrowings from other banks		11,500.00 3,000.00
Borrowings from other banks		11,500.00 3,000.00
Borrowings from other banks	Amount of loss	11,500.00 3,000.00 \$1 <b>9</b> 2,428.62
Borrowings from other banks	Amount of loss	11,500.00 3,000.00 \$1 <b>9</b> 2,428.62
Borrowings from other banks	Amount of loss	11,500.00 3,000.00 \$1 <b>9</b> 2,428.62

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban.					
Data talam a		over			
Loss to depos				. Pe	er cent of loss
Secured	claims		Amount of . \$		to claims
Preferred	d claims				
General	claims				
Tota	al				
9. Is this bank still i	in process of liqui	dation?	If so give payment	s to date:	
		(Amounts in	dollars)		
4	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paym to claims allow
Secured claims					
General claims					
10. Has this bank bee					
Date liquidate  Collections:  From liquidate  From ass  Other co	tion was completed unidation of assets sessments on share allections (explain all collections	ed 7-9-30	et,claim & bál	101,460.12 10,600.00 2,302.52 \$114,362.64 3,901.42	3
Date liquidate  Collections:  From liq  From ass  Other co  Tota  Offsets to class	tion was completed unidation of assets sessments on share allections (explain all collections	reholders	et,claim & bál	10,600.00 2,302.52 \$114,362.64	Per cent of paym
Date liquidate  Collections:  From liq  From ass  Other co  Tota  Offsets to class	uidation of assets sessments on share al collections im (loans paid, et depositors:	reholders	et, claim & bal & bal & s	10,600.00 2,302.52 \$114,362.64 3,901.42	Per cent of paym
Date liquidate Collections: From liq From ass Other co Tota Offsets to class Payments to	uidation of assets sessments on share al collections im (loans paid, et depositors:	reholders	et, claim & bal & bal & s	10,600.00 2,302.52 \$114,362.64 3,901.42	Per cent of paym
Date liquidate Collections: From liq From ass Other co Tota Offsets to clair Payments to  Secured claims	quidation of assets sessments on share allections (explain al collections im (loans paid, et depositors:	reholders Unlisted ass int on daily  (Amounts in Dividends paid from collections	et, claim & bal & bal & s	10,600.00 2,302.52 \$114,362.64 3,901.42 Total payments	Per cent of paym to claims allowed

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	, X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent large	ly one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	ly one particula	r type of indus
	ly one particula	r type of indus
or agriculture?	ly one particula	r type of indus
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ch ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ch ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockly	th ultimately can	used the susperfore or after
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockly bank suspended?  No If so, give dates and amount of the significant of the directors or stockly bank suspended?  No If so, give dates and amount of the suspended?	th ultimately cannolders either becomes of all asses	used the susperfore or after

Type of bank reported—check appropriate one of the following	
☐ National bank	122
X State bank	Name of State
☐ Trust company	
☐ Stock savings bank	3
☐ Mutual savings bank	Minnesota
Private bank	
	Town or City Lismore County Nobles
•	
2. Successignment	
2. Dave organised	Member or nonmember of F. R. System
3. Federal reserve district 9 4. Number of branches operated: In city of parent ba	Member or nonmember of F. R. System
3. Federal reserve district 9 4. Number of branches operated: In city of parent ba	Member or nonmember of F. R. System

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-21-26	
Loans and discounts:	
On real estate	\$
Other	···· <del></del>
Total loans and discounts	\$ 107,957.87
Real estate acquired in satisfaction of debts	18,991.68
Investments	3,7,933.00
All other resources	
Total resources	#15 000 00
Capital	
Surplus and undivided profits	3,614.33
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits	\$27,052.26
Time deposits, including postal savings	90,355.80
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	30 500 30
All other liabilities	
Total liabilities	#177 OCO 22
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	_
Loss to depositors on:	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ba	nk by which taken	over			
Date taken	over				
Loss to dep	ositors on:		Amount of l		cent of loss to claims
Secure	d claims				
Preferr	ed claims				
Genera	l claims				
To	otal				
. Is this bank stil	l in process of liqui	dation? Yes		s to date:	
**		(Amounts in	dollars)		
•	Claims allowed	Dividends paid from collections	Payments from symamymom collateral	Total payments	Per cent of paymen to claims allowed
Secured claims	\$13,299.35	\$13,299.35	o	\$13,299.3	5 100%
Preferred claims.	469.64	469.64	0	469.6	4 100%
General claims Cl-Bills P.	104,609.67	26,164.40	\$19,560.16	26,164.4 19,560.1	0 25% 6 100%
Total claims	\$137,938.82	39,133.	19,550	39, 933,39	#3.1
Total claims	\$137,938.82	ed? If so	-19,550:	59 1193.	H 3.1
Total claims  D. Has this bank b	\$137,938.82 	Les .	o give:	59 1193.	H 3.1
Total claims  D. Has this bank b	een finally liquidat ation was complete	ed? If so	o give:	59 1193.	#3.1
Total claims  D. Has this bank b  Date liquid  Collections	een finally liquidat ation was complete	ed? If so	o give:	39, 933,39	#3.1
Date liquid Collections From 1	een finally liquidat ation was complete iquidation of assets	ed? If so	o give:	39, 933,39	#3.1
Date liquid Collections From 1	een finally liquidat ation was complete iquidation of assets	ed? If so	o give:	39, 933,39	#3.1
Total claims  D. Has this bank b Date liquid Collections From 1 From a Other o	een finally liquidat ation was completed iquidation of assets assessments on share collections (explain otal collections	ed? If so	o give:	39, 933,39	
Total claims.  D. Has this bank b Date liquid Collections From 1 From a Other of	een finally liquidate ation was completed in the control of assets assessments on share collections (explain total collections	ed? If so ed	o give:	39, 933,39	
Total claims.  Date liquid Collections From 1 From a Other of	een finally liquidat ation was completed iquidation of assets assessments on share collections (explain otal collections	ed? If so	o give:	39, 933,39	
Total claims.  Date liquid Collections From 1 From a Other of	een finally liquidate ation was completed in the control of assets assessments on share collections (explain total collections	ed? If so	o give:	39, 933,39	
Total claims  Date liquid Collections From 1 From a Other of Offsets to c Payments t	een finally liquidate ation was completed in iquidation of assets assessments on share collections (explain total collections	ed? If so ded is a ded	o give:  \$	39, 933,39	Per cent of paymen
Total claims  D. Has this bank be Date liquid Collections From 1 From a Other of Total Conference of Payments to consequence of the Payments to the Payment	een finally liquidate ation was completed in iquidation of assets assessments on share collections (explain total collections	ed? If so	o give:  \$	39, 933,39	Per cent of paymen
Total claims  D. Has this bank be Date liquid Collections From 1 From a Other of Total Conference of Payments to the Paymen	een finally liquidate ation was completed ation of assets assessments on share collections (explain total collections	ed? If so	o give:  \$	39, 933,39	Per cent of paymen

	~			
11.	Causes	ot	suspension	:

								nary use	Contributing
Decline	in real estate	alues							
	lue to unforesecution to unforesecution to unforce the contract of the contrac								
Insuffic	ient diversificat	ion							
	etent managen k of enterprise,								
Defalca	tion								
Heavy	withdrawals of	deposits							
Failure	of affiliated ins	titution (Nan	ne)						
Name o	of corresponden	t (Name)							
Failure	of large debtor	(Name)						*	
Other c	auses, (specify)	Deplet	ed re	serve				X	
						*			
Did the	slow, doubtful	or worthless	paper hele	d by the	bank rep	resent large	ly one pa	articula	r type of indus
	e slow, doubtful				bank rep	resent large	ly one pa	ırticula	r type of indus
or ag						resent large	ly one pa	articula	r type of indus
or ag	riculture?	stry or type o	f agricultu	ure					ar type of industrian
or ag  If so, st  What v  sion?	riculture?	stry or type of	f agricultu	ure	f the dif	ficulty whice	h ultima	ately ca	
or ag  If so, st  What v  sion?	riculture?	stry or type of	f agricultu	ginning of	f the dif	ficulty which	ch ultima	ately ca	aused the susp

a	Type of bank reported— appropriate one of the fo National bank	-check ollowing		220
	State bank Frust company		Name of State	1400
	Stock savings bank Mutual savings bank Private bank		Minne	sota
1. Name o	of bank Citizens	State Bank	Town or CityLitchf	ield County Meeke
	of bank Citizens rganized 6-6-17			
2. Date or		Date suspended		of town or city* 2,8
2. Date on 3. Federal	rganized 6-6-17	Date suspended	1-5-28 Population  Member or nonmember of	of town or city*2,8
2. Date on 3. Federal	rganized 6-6-17	Date suspended  9  In city of parent ba	1-5-28 Population  Member or nonmember of	of town or city*2,8

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts.	\$ 131,897.45
Real estate acquired in satisfact	tion of debts
Investments	5 26,465.00
All other resources	\\ \bar{\gamma} \b
Total resources	\$179,901.98/8n
Capital	\$25,000.00
Surplus and undivided profits	6,000.00
Deposits:	
Due to banks**	) \$
Demand deposits, including	g U. S. Govt. deposits
Time deposits, including p	ostal savings
	\$ 148,342.88
Borrowings from F. R. bank	
Borrowings from other banks	2,807.44
All other liabilities	
Total liabilities	\$1 <b>\$1/,</b> 150.32
II 41:- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	To me without
Has this bank been reopened?  Date of reopening	
Name under which reopened	
	Per cent of loss
Loss to depositors on:	Amount of loss to claims
Secured claims	
Preferred claims	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		over			
Loss to depos	sitors on:		Amount of l	loss Per	r cent of loss to claims
Secured of	claims		. \$		
Preferred	1 claims				
General	claims				
Tota	al				
O Is this book still i	in process of liqui	idation? Yes	If so give payment	s to date:	
9. Is this pank still i	in process or neur	(Amounts in		s to date.	
	Claims allowed	Dividends paid from collections	Payments from XMXMXMM collateral	Total payments	Per cent of payn to claims allow
Secured claims	\$3,656.06	\$3,656.06	0	\$3,656.06	1009
Preferred claims	16,085.41		0	5,746.43	369
General claims	124,478.93 2,807.44 147,027.84		40 000 11	33,704.48	25
-Bills Pay	2,807.44	U	\$2,807.44	2,807.44	100
Total claims	1147,027.84	13.107	2807	1159111	31.
	en finally liquidat	ed? If so	9,817.	43,106,97	29.9
0. Has this bank bee Date liquidat Collections: From liq From ass Other co.	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections	ed? If so	\$		
0. Has this bank bee Date liquidat Collections: From liq From ass Other co. Tota	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections	ed? If so ed s	\$		
0. Has this bank bee Date liquidat Collections: From liq From ass Other co. Tota	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections	ed? If so	\$		Per cent of payr
0. Has this bank bee Date liquidat Collections: From liq From ass Other co. Tota	en finally liquidation was complete uidation of assets sessments on share allections (explain al collections im (loans paid, endepositors:	ed? If so ed s	dollars)		Per cent of payn to claims allow
O. Has this bank been Date liquidate Collections: From liquidate From asset Other control Offsets to claim Payments to	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections im (loans paid, edepositors:	ed? If so ed is in the collections	dollars)		Per cent of payn to claims allow
O. Has this bank been Date liquidate Collections: From liquidate From assertion Other control Offsets to claim Payments to Secured claims	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections im (loans paid, edepositors:  Claims allowed	ed? If so ed is in the collections	dollars)		Per cent of payn to claims allow

11.	Causes	of	suspension:
11.	Causes	OL	buspellololi.

Decline in real estate values.  Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.  Insufficient diversification.  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation.  Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Other causes, (specify).  LOSS.OR. LOSS.OR. LOSS. OR Symptomic particular type of indus or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the susp		Primary cause	Contributing
drought, boll weevil, etc.  Insufficient diversification.  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation.  Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Other causes, (specify).  LOSS. On loans.  Z  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the susp	Decline in real estate values		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc			
lack of enterprise, etc	Insufficient diversification		
Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Failure of large debtor (Name).  Other causes, (specify)Loss. on losns.  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the susp			
Failure of affiliated institution (Name)  Name of correspondent (Name)  Failure of large debtor (Name)  Other causes, (specify)  Loss on loans  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which ultimately caused the susp	Defalcation		
Name of correspondent (Name)	Heavy withdrawals of deposits		
Other causes, (specify)Loss.on.loans	Failure of affiliated institution (Name)		
Other causes, (specify) Loss on loans X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the susp	Name of correspondent (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which ultimately caused the susp	Failure of large debtor (Name)		
or agriculture?	Other causes, (specify) Loss on loans	X	
What was the approximate date of the beginning of the difficulty which ultimately caused the susp	Did the slow, doubtful or worthless paper held by the bank represent large	y one particula	r type of indus
	Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	y one particula	r type of indus
	Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?  If so, state what industry or type of agriculture		
e there any assessments, voluntary or otherwise, on the directors or stockholders either before or after	Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?	n ultimately ca	used the susp
bank suspended? Yes If so, give dates and amounts of all assessments.	Did the slow, doubtful or worthless paper held by the bank represent larged or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockh	ultimately ca	used the susp
	Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholm bank suspended?  Yes  If so, give dates and among	ultimately ca	used the susp



Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State	19
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesots	<b>.</b>
<ol> <li>Name of bank Citizens State Bank</li> <li>Date organized 6-6-17 Date suspender</li> </ol>	Town or City Litchfield  d 11-23-22 Population of town	
3. Federal reserve district	Member or nonmember of F. R. S	ystem Hon
4. Number of branches operated: In city of parent b	ank	
Outside city of par	rent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or group	,

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. (	Condition figures, as of (date*)	-	
	Loans and discounts:		
	On real estate	\$	
	Other		<u> </u>
	Total loans and discounts		\$ 401,939.53
	Real estate acquired in satisfaction of debts		18,628.10
	Investments		404 2,000.00
	All other resources		40,612.61
	Total resources		\$463,180.24
	Capital		\$25,000.00
	Surplus and undivided profits		6,000.00
	Deposits:		
	Due to banks**	) \$	<u></u>
	Demand deposits, including U. S. Govt. deposit	•	
	Time deposits, including postal savings		
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		40,000,00
	All other liabilities		11
	Total liabilities		#A53 536 85 //3 /90
	Total habitues		
7. I	Has this bank been reopened? Yes If so give:		
	Date of reopening 2-8-23		
	Name under which reopened the same		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$None	None
	Preferred claims		п
	General claims	11	11
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

raine of path	by which taken	over			10000
Date taken ov	ver				
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims		. \$		
Preferred	claims			7 × 4 41 × 5 × 1	
General o	claims				
Tota	.1				
9. Is this bank still is	n process of liqui	dation?		ts to date:	
**		(Amounts in	dollars)		12
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	<u> </u>				
Total claims	Tor				
O. Has this bank been Date liquidate Collections:	ion was complete	ed		-	`
From ass Other col	dessments on shar dections (explain al collections m (loans paid, et	reholders ) te.) (Amounts in	····· = \$_		
From ass Other col Tota Offsets to clai	deessments on shar elections (explain al collections m (loans paid, et depositors:	(Amounts in	dollars)		Per cent of payments
From ass Other col Tota Offsets to clai	dessments on shar dections (explain al collections m (loans paid, et	reholders  (Amounts in	dollars)		
From ass Other col Tota Offsets to clai	essments on share lections (explain al collections	(Amounts in	dollars)		Per cent of payments
From ass Other col Tota Offsets to clai Payments to	essments on shar llections (explain al collections m (loans paid, et depositors:	(Amounts in	dollars)		Per cent of payments
From ass Other col Tota Offsets to clai Payments to	essments on share lections (explain al collections	(Amounts in Dividends paid from collections	dollars)		Per cent of payments

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
or agriculture?		r type of indust
		type of indust
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the suspendence or after the sments.



appropriate one of the following		
☐ National bank	No. of Chair	001
X State bank	Name of State	334
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesot	ta
☐ Private bank		
I. Name of bank Far & Mer State Bank	Town or City_Litchfield	County Meeker
2 Date organized 9-10-06 Date suspende		
2. Date organized 9-10-06 Date suspende	d 10-16-30 Population of too	wn or city* 2,800
		96
3. Federal reserve district	Member or nonmember of F. R.	System /oz
4. Number of branches operated: In city of parent b	ank	
Outside city of par	rent bank**	_
. Was this bank a member of a chain or group? If	so give the name of the chain or gro	up

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate		
Other		
Total loans and discounts		\$ 331,899.44
Real estate acquired in satisfaction of debts		103,640.78
Investments		36 29,700.00
All other resources.		\$4,333.07 (27,330.59
Total resources		\$492,570.81496,9
Capital		\$35,000.00
Surplus and undivided profits		9,000.00
Deposits:		
Due to banks**	) \$	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings	307,05	7.48
Total deposits		700 004 00
Borrowings from F. R. bank		
		66 600 70
Borrowings from other banks		
All other liabilities		# 10d 007 00
Total liabilities		\$496,903.88
this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims		
Preferred claims		
General claims.		*

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Nama of hant	by which taker	over			
				£	
Date taken o			7	-	
Loss to depos	sitors on:		Amount of l	oss t	cent of loss o claims
Secured	claims		\$		
Preferred	1 claims				
General	claims		-		
Tota	al				
O. Is this bank still i	in process of liqu	idation? Yes 1	If so give payments	s to date:	
* = '		(Amounts in	dollars)		
A. 6	Claims allowed	Dividends paid from collections	Payments from collateral& advance	Total payments	Per cent of payment to claims allowed
Secured claims	\$25,589.	97 \$25,589.97	0	\$25,589.9	100%
Preferred claims	6,769.	5,320.31	0	5,320.31	79%
General claims	347,516. 66,609. \$446,485.	52	\$38,399.1	38,399.19	58%
Total claims		91 30910	38,399,	69309	15.5
0. Has this bank bee	en finally liquidat	ed? If so	give:	30,910, 28	8,1
Date liquidat  Collections:  From liq  From ass  Other co	en finally liquidation was completed uidation of asset sessments on shall lections (explain al collections	ed? If so ed s	\$		8,1
Date liquidat  Collections:  From liq  From ass  Other co  Tota  Offsets to class	en finally liquidation was completed uidation of asset sessments on shall lections (explain al collections	sreholders)	\$		8,1
Date liquidat  Collections:  From liq  From ass  Other co  Tota  Offsets to class	en finally liquidation was completed uidation of asset sessments on shall lections (explain al collections	edsreholders	\$		Per cent of payment to claims allowed
Date liquidat  Collections:  From liq  From ass  Other co  Tota  Offsets to class	en finally liquidation was completed uidation of asset sessments on shall lections (explain al collections im (loans paid, edepositors:	reholders  tc.)  (Amounts in	\$		Per cent of payment to claims allowed
Date liquidate  Collections:  From liq  From ass  Other co  Tota  Offsets to class  Payments to	en finally liquidation was completed uidation of asset sessments on shall lections (explain al collections im (loans paid, edepositors:	reholders  tc.)  (Amounts in	\$		Per cent of payment to claims allowed
Date liquidat  Collections: From liq From ass Other co Tota Offsets to clai Payments to  Secured claims	en finally liquidate ion was complete uidation of asset sessments on shall lections (explain al collections im (loans paid, edepositors:	reholders  tc.)  (Amounts in	\$		Per cent of payment to claims allowed

1	Primary cause	Contributin
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	o	
Other causes, (specify)Poor paper	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
		egr.
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?	ultimately ca	used the susp

Type of bank reported—check appropriate one of the following	
☐ National bank	132
	Name of State
☐ Trust company	4
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bank	
Outside city of parent	; bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

adition figures, as of (date*)	- PMITE
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 100,852.13
Real estate acquired in satisfaction of debts	6,842.07
Investments	{ 1 9 5 1 . 8 2
Total resources.	#177 050 00
	#22 222 22
Capital	
Surplus and undivided profits	
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits.	
Time deposits, including postal savings	41,913.15
Total deposits	\$ 78,057.99
Borrowings from F. R. bank	
Borrowings from other banks	29,774.83
All other liabilities	3,202.83
Total liabilities	\$1 <b>39</b> ,035.65
s this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	8. Has this bank bee					
			over			
	Loss to depos			Amount of	loss Pe	r cent of loss to claims
	Secured of	claims				
	Preferred	l claims			_	
	General	claims			-	
	Tota	al		• =====		
	9. Is this bank still i	in process of liqui	dation? Yes (Amounts in		ts to date:	
		Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
	Secured claims	\$3,149.11	\$3,149.11	0	\$3,149.11	100%
-0	General claims 1-Bills Pay Total claims\$	70,665.90	16,261.41	and the same of th	16,261.41	55%
	Collections: From liq From ass Other co	uidation of assets sessments on shar	edsreholders	\$_ ···· _		
	Tota	al collections		· · · · · · · · · · · · · · · · · · ·		
	Offsets to clair Payments to		(Amounts in			
		Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
	Secured claims Preferred claims General claims					

	Primary cause	Contributin
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		4
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	х	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	27:11	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
	one particular	r type of indu
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susperfore or after
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhol	ultimately ca	used the susperior or after

Type of bank reported—check

#### BANK SUSPENSIONS SINCE JANUARY 1, 1921

☐ National bank		O I DI T
X State bank	Name of State	371
☐ Trust company		
Stock savings bank		
☐ Mutual savings bank	Minnesota	a
☐ Private bank		
		K
		-
1. Name of bank Long Siding State	Bank Town or City Long Siding	County Mille La
7 6 66		
2. Date organized 3-8-20 Date suspe	ended 10-6-26 Population of tox	wn or city* <b>100</b>
2. Date organized 3-8-20 Date suspe	nded 10-6-26 Population of too	vn or city*100
	ropulation of sov	with of city
	ropulation of sov	will of city
3. Federal reserve district	Member or nonmember of F. R.	will of city
3. Federal reserve district	Member or nonmember of F. R.	will of city
3. Federal reserve district	Member or nonmember of F. R.	will of city
3. Federal reserve district	Member or nonmember of F. R.	will of city
<ul> <li>3. Federal reserve district</li> <li>4. Number of branches operated: In city of parer</li> <li>Outside city of</li> </ul>	Member or nonmember of F. R.  nt bank  parent bank**	System Jon
<ul><li>3. Federal reserve district</li><li>4. Number of branches operated: In city of parer</li></ul>	Member or nonmember of F. R.  nt bank  parent bank**	System Jon

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

I	coans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 24,590.04
F	Real estate acquired in satisfaction of debts		2,100.00
I	nvestments		8,453.00
A	All other resources		25,815.33
	Total resources		\$40,958.3741,190
(	Capital		\$10,000.00
S	Surplus and undivided profits		204.19
I	Deposits:		
	Due to banks**	) \$	
	Demand deposits, including U. S. Govt. deposit	s) <u>11,819</u> .	24
	Time deposits, including postal savings		
	Total deposits		\$ 24,549.04
H	Borrowings from F. R. bank		
I	Borrowings from other banks		6,437.65
A	All other liabilities		
	Total liabilities		\$30,986.69
			41, 190.88
	his bank been reopened? If so give:		
114	Date of reopening		*
1	Name under which reopened		Don and of Los
I	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims	9-1	
	General claims	-	
	Total	· ·	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank					
		over			-
Date taken o	ver				
Loss to depos	sitors on:		Amount of l	loss	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General	claims				
Tota	al				
9. Is this bank still i	in process of liqui	dation?	If so give payment	s to date:	
		(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims					
Preferred claims				-	
General claims	5				
Total claims		+			
IU. Has this bank bee	en finally liquidate	ed?Yes If s	o give:		
Date liquidat Collections:	ion was complete	d 8-28-30			
Date liquidat  Collections:  From liq	tion was complete	d <b>8-28-30</b>	\$	22,880.08	
Date liquidat  Collections:  From liq  From ass	tion was complete uidation of assets sessments on shar	d 8=28=30	\$	22,880.08	
Date liquidat  Collections:  From liq  From ass  Other col	uidation of assets sessments on shar	d 8-28-30 cholders Int on daily	y bal	22,880.08 1,728.97 70.80	
Date liquidat  Collections:  From liq  From ass  Other co.	uidation of assets sessments on shar llections (explain)	d 8-28-30 cholders Int on daily	\$	22,880.08 1,728.97 70.80 24,679.85	A.
Date liquidat  Collections:  From liq  From ass  Other co.	uidation of assets sessments on shar llections (explain) al collections	d 8=28=30 cholders Int on daily	\$	22,880.08 1,728.97 70.80	
Date liquidat  Collections:  From liq  From ass  Other co.  Tota  Offsets to claim	uidation of assets sessments on shar llections (explain) al collections	d 8-28-30  cholders  int on daily  cc.)  (Amounts in	\$	22,880.08 1,728.97 70.80 24,679.85	A.
Date liquidat  Collections:  From liq  From ass  Other co.  Tota  Offsets to claim	uidation of assets sessments on shar llections (explain) al collections	d 8=28=30 cholders Int on daily	bal \$  dollars)  Payments from recollateral	22,880.08 1,728.97 70.80 24,679.85	Per cent of paymen to claims allowed
Date liquidat  Collections:  From liq  From ass  Other co.  Tota  Offsets to claim	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	d 8=28=30  cholders  Int on daily  cholders  (Amounts in Dividends paid from	y bal \$	22,880.08 1,728.97 70.80 24,679.85 1,061.41	Per cent of paymen to claims allowed
Date liquidat  Collections:  From liq  From ass  Other co.  Tota  Offsets to claid  Payments to	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	d 8=28=30  eholders  Int on daily  c.)  (Amounts in Dividends paid from collections	bal \$  dollars)  Payments from recollateral	22,880.08 1,728.97 70.80 24,679.85 1,061.41  Total payments	
Date liquidat  Collections: From liq From ass Other co. Tota Offsets to clair Payments to  Secured claims	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:  Claims allowed  \$8,182.81  876.91  14,345.58  6,437.65	d 8=28=30  cholders  Int on daily  (Amounts in Dividends paid from collections  \$8,182.81  876.91  5,810.13  703.10	bal \$  dollars)  Payments from recollateral	22,880.08 1,728.97 70.80 24,679.85 1,061.41  Total payments \$8,182.81	

		-		
44	C	- C	suspension	
11	1 211000	OI	CHICAPHCION	
11.	Causes	OI	Suspension	

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indus
		r type of indus
or agriculture?		r type of indus
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susp

Type of bank reported—check

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following		
☐ National bank	N. CO.	004
▼ State bank	Name of State	291
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
<ol> <li>Name of bank Louisburg State Band</li> <li>Date organized 1-2-07 Date suspending</li> <li>Federal reserve district 9</li> </ol>	ended 6-7-29 Population of town	n or city*130
4. Number of branches operated: In city of pare	ent bank	
Outside city of	f parent bank**	
5. Was this bank a member of a chain or group?	If so give the name of the chain or group	)

<sup>\*</sup>Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

5. C	condition figures, as of (date*) 6-7-29			
	Loans and discounts:			
	On real estate	\$		<del></del>
	Other		(**	
	Total loans and discounts			126,392.09
	Real estate acquired in satisfaction of debts			14,993.89
	Investments			1,000.00
	All other resources			11,553.86
	Total resources			\$153,939.84
	Capital			\$10,000.00
	Surplus and undivided profits			6,000.00
	Deposits:			
	Due to banks**	) \$		
	Demand deposits, including U. S. Govt. deposits	) _	43,546	.95
	Time deposits, including postal savings			
	Total deposits			113,748.95
	Borrowings from F. R. bank			-
	Borrowings from other banks			15,546.66
	All other liabilities			8,644,23
	Total liabilities			\$129,295.61
				153,939.84
7. H	as this bank been reopened? If so give:			
	Date of reopening			
	Name under which reopened	-		D
	Loss to depositors on:	mount of le	oss	Per cent of loss to claims
	Secured claims\$			
	Preferred claims			-
	General claims			
	Total.			

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	n over		31.99	
Date taken o		7			
Loss to depos	sitors on:			Pe	r cent of loss
-			Amount of	loss	to claims
				-	
Tota	al		• •		<u> </u>
. Is this bank still i	n process of liqu	idation? Yes		s to date:	
*		(Amounts i	n dollars)		
¥.	Claims allowed	Dividends paid from collections	Payments from conscions collateral & advance	Total payments	Per cent of payment to claims allowed
Secured claims	\$520.30	\$520.30	0	\$520.30	100%
Preferred claims	6,846.87	6,846.87	0	6,846.87	100%
C1-Bills Pay	10,362.23 15,546.66	22,410.88	\$15,546.66	22,410.88	20%
Total claims . \$1	117, 729,40		15,547.	29,778,05	25,3
Collections: From liqu From ass Other col	uidation of assets sessments on shar llections (explain al collections	reholders	\$		
		Dividends paid from	Payments from		Per cent of payment
-	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims		81			
General claims					

	Primary cause	Contribution
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Lack of reserve	X	(4)
If so, state what industry or type of agriculture		
If so, state what industry or type of agriculture	ultimately ca	used the susp

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following		
☐ National bank		219
K State bank	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
		* 1
* * * * * * * * * * * * * * * * * * * *		
1. Name of bank Lynd State Bank	Town or CityLynd	_County_ Lyon
2. Date organized 6-1-10 Date suspende	ed 10-31-27 Population of to	wn or city*200
		9n
3. Federal reserve district	Member or nonmember of F. R	. System / on
4. Number of branches operated: In city of parent b	oank	_
Outside city of pa	rent bank**	
the state only of participation of the state		
5. Was this bank a member of a chain or group? If	so give the name of the chair or and	nun.
o. Was this bank a member of a chain of group:	so give the name of the chain of gro	Jup
		-

Hun 3.097.93

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 10-31-27	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 110,874.84
Real estate acquired in satisfaction of debts	19,319.43
Investments	3 1 840.07
	\$143 479 57141
Total resources	#20,000,00
Surplus and undivided profits	1 000 00
Deposits:	
Due to banks**	) «
Demand deposits, including U. S. Govt. deposit	
· Time deposits, including postal savings	07 000 01
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	27,500.00
All other liabilities	
Total liabilities	\$145,329.64
Has this bank been reopened? If so give:	
Date of reopening	-
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	. \$
Preferred claims	
General claims	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank by which taken over							
Date take	en over						
Loss to de	Loss to depositors on:  Amount of loss				Per cent of loss to claims		
Secur							
Prefe	rred claims						
Gene	ral claims						
	Гota1						
O Te this bank s	till in process of liqu	idation? Yes	If so give payments	s to date:			
7. 15 this bank 5	in in process of inqui	(Amounts in		5 to <b>acco</b>			
	Claims allowed	Dividends paid from collections	Payments from minimum collateral & advance	Total payments	Per cent of payr to claims allow		
Secured claims.	\$2,181.54	\$2,181.54	U	\$2,181.54	100%		
Preferred claims	999.04	999.04	0	999.04	100%		
General claims.	82,451.33		\$23,889.19	23,889.19	078		
C1-Bills Pa Total claims.	y 27,500.00 \$113,131.91	3,181.	23,889.	27,070.	73		
Date liqu Collection From	idation was completens: In liquidation of assets	s	\$_				
From assessments on shareholders							
	Other collections (explain)						
Othe							
Othe	Total collections						
Othe Offsets to	Total collections						
Othe Offsets to	Total collections		= \$				
Othe Offsets to	Total collections	te.)	= \$				
Othe Offsets to Payments	Total collections claim (loans paid, et s to depositors:  Claims allowed	(Amounts in  Dividends paid from collections	dollars)		Per cent of payr		
Othe Offsets to Payments Secured claims.	Total collections claim (loans paid, et s to depositors:  Claims allowed	(Amounts in  Dividends paid from collections	dollars)		Per cent of payr		
Othe Offsets to Payments Secured claims. Preferred claims	Total collections claim (loans paid, et s to depositors:  Claims allowed	(Amounts in  Dividends paid from collections	dollars)		Per cent of payr		

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Closed by order of Board of Dir. for purpose of reorganization	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of indus
	one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhole	ultimately ca	used the susper

# FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following  National bank	Name of State	193
X State bank	Tvame of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
	-	
1. Name of bank Citizens State Bank	Town or City_Mahnomen	_County_Mahnomen
2. Date organized 3-17-13 Date suspended	4-23-26 Population of tow	n or city*1200
3. Federal reserve district	Member or nonmember of F. R.	System Zon
4. Number of branches operated: In city of parent bar	nk	
Outside city of pare	nt bank**	-
5. Was this bank a member of a chain or group? If so	give the name of the chain or grou	р

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-23-26		
Loans and discounts:		
On real estate	\$	
Other		<u> </u>
Total loans and discounts		\$ 256,727.31
Real estate acquired in satisfaction of debts		56,933.77
Investments		5 <del>1,483.54</del> 25,562.52
All other resources		\$339,323.60344,70
Total resources		\$25,000.00
Capital		5 000 00
Surplus and undivided profits		3,000.00
Deposits:		
Due to banks**		-4.03
Demand deposits, including U.S. Govt. deposits.		
Time deposits, including postal savings	-116,11	11.86
Total deposits		\$ 248,765.87
Borrowings from F. R. bank		000 MD 100 MD 100
Borrowings from other banks		59,135.18
All other liabilities		
Total liabilities		\$344,707.14
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of Dank	k by which taken	over			
Date taken ov					
Loss to depos	itors on:		Amount of	loss	r cent of loss to claims
Secured of	claims				
Preferred	l claims				
General c	claims				
Tota	al		•		
9. Is this bank still in	n process of liqui	idation? Yes (Amounts in		ts to date:	
* **	Claims allowed	Dividends paid from collections	Payments from xmammixfixed collateral & advance	Total payments	Per cent of pa to claims all
Secured claims					
Preferred claims	\$33,866.4	9 \$9,819.19	0	\$9,819.19	29%
General claims	218,323.5	6	\$46,286.45	46,286.45	78%
Total claims	\$311,325.2 252,190.05	3 9,819.	16,986	56,106.	18.
10. Has this bank bee	n finally liquidat	ed? If s	o give:		
Date liquidate  Collections:  From liquidate  From ass  Other collections:  Total	uidation of assets sessments on shar llections (explain al collections	edsreholders	\$		
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to claim	uidation of assets sessments on shar llections (explain al collections	edsreholders)	\$		
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to claim	uidation of assets sessments on shar llections (explain al collections	edsreholders	\$		Per cent of pa
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to claim	uidation of assets sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders  (Amounts in Dividends paid from	S_   S_     S_		Per cent of pa
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clai Payments to	uidation of assets sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders  (Amounts in Dividends paid from	S_   S_     S_		Per cent of pa to claims all
Date liquidate  Collections: From liquidate  From ass  Other col  Tota  Offsets to clai  Payments to  Secured claims	uidation of assets sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders  (Amounts in Dividends paid from	S_   S_     S_		Per cent of pa

	~			
11	Causes	ot	suspension	
	Cuubos	-	parportion	

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	,100	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets & depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.	one particular	type of industr
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture	ultimately ca	used the susper
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which a sion?  e there any assessments, voluntary or otherwise, on the directors or stockhold	ultimately ca	used the suspen

Type of bank reported—check

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following  National bank		
State bank	Name of State	300
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
Private bank		
<ol> <li>Name of bank <u>Citizens State Bank</u></li> <li>Date organized <u>3-17-13</u> Date suspension</li> </ol>		omer
	Member or nonmember of F. R. System	v
4. Number of branches operated: In city of parer	nt bank	
Outside city of	parent bank**	
5. Was this bank a member of a chain or group?	If so give the name of the chain or group	

gitized for FRASER tp://fraser.stlouisfed.org/

6. Condit	ion figures, as of (date*)	8-28-23	-		
Lo	oans and discounts:				
	On real estate		\$		
	Other				
	Total loans and discounts			\$ 377,097.48	
Re	eal estate acquired in satisfaction of	debts		15,270.34	
	vestments			377 129,350.70	
Al	1 other resources			\$481,718.53433,48	1.97
Ca	pital			\$25,000.00	
	rplus and undivided profits			15,000.00	
D	eposits:				
	Due to banks**		) \$		
	Demand deposits, including U. S.				
	Time deposits, including postal sa				
	Total deposits			\$ 262,800.62	
Во	prrowings from F. R. bank			100 mm (00) ccm ccm	
	prrowings from other banks			130,881.35	
	1 other liabilities			ente app sitte dep app	•
	Total liabilities			\$ <b>43</b> 3,681.97	
7. Has th	is bank been reopened?Yes	If so give:			
D	ate of reopening 12-24-23				
N	ame under which reopened t	he same			
Lo	oss to depositors on:	Ar	mount of loss	Per cent of loss to claims	
	Secured claims	\$	None	con son que que	
	Preferred claims		None	vega spin thin days.	
	General claims	· · · · · · · · · · · · · · · · · · ·	m serie data data cima stati	50%	-
	Total		10		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Date taken o					
Loss to depos			Amount of	Pe	r cent of loss to claims
Secured	claims				
Preferred	d claims				
General	claims				
Tota	a1				
,		idation?			
9. Is this pank still i	in process or neur	(Amounts in		is to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Total claims	lin.		,		
0 Has this bank bee	en finally liquidat	ed? If so	give:		5
Date liquidate  Collections:  From liquidate  From ass  Other control	tion was completed quidation of assets sessments on share of the collections (explain al collections	reholders	\$		
Date liquidate  Collections:  From liquidate  From associated to the control of t	tion was completed quidation of assets sessments on share of the collections (explain al collections	ed	\$		
Date liquidate  Collections:  From liquidate  From associated to the control of t	tion was completed quidation of assets sessments on share of the collections (explain al collections	edsreholders)	\$		
Date liquidat  Collections: From liq From as: Other co Tot: Offsets to cla Payments to  Secured claims Preferred claims	quidation of assets sessments on share al collections (explain al collections	reholders  tc.)	dollars)  Payments from guaranty fund	Total payments	Per cent of payments

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		1
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Depleted.reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largel	y one particular	type of indus
or agriculture?		type of indus
		type of indus
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	n ultimately car	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately can	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockholder.	olders either be	used the susp fore or after



Type of bank reported—check appropriate one of the following	
☐ National bank	
	Name of State 239
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	Minnesota
<ol> <li>Name of bank Security State Bank</li> <li>Date organized 10-18-07 Date suspended</li> <li>Federal reserve district</li> </ol>	Town or City Mahnomen County Mahnomen  11-5-27 Population of town or city* 1200  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent be	
Outside city of par	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. Condit	ion figures, as of (date*) 11-5-27		
Lo	oans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 110,053.85
Re	eal estate acquired in satisfaction of debts		42,217.39
In	vestments		8,926.25
A1	1 other resources		21,049.81
	Total resources		
Ca	apital		\$25,000.00
Su	rplus and undivided profits		5,000.00
De	eposits:		
	Due to banks**		
	Demand deposits, including U.S. Govt. deposits	\$29,54	
	Time deposits, including postal savings	109,00	05.27
	Total deposits		\$ 138,553.57
Во	prrowings from F. R. bank		
Во	prrowings from other banks		12,357.11
Al	1 other liabilities		
	Total liabilities		\$\frac{\$150,986.40}{18\chi,\chi47.30}
Uag th	is bank been reopened? If so give:		100,747.30
	ate of reopening		
	ame under which reopened		Per cent of loss
Lo	oss to depositors on:	Amount of loss	to claims
	Secured claims		(
	Preferred claims		-
	General claims		
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	-	1	
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss Pe	r cent of loss to claims
Secured	claims		. \$		<del></del>
Preferred	1 claims				
General	claims				
Tota	a1				
9. Is this bank still i	in process of liqui			s to date:	
,		(Amounts in	dollars)		1
*	Claims allowed	Dividends paid from collections	Payments from guaranty Mixell Collateral	Total payments	Per cent of payme to claims allowe
Secured claims	\$3,025.95	\$3,025.95	0	\$3,025.95	100%
Preferred claims		10,577.85	0	10,577.85	70%
		and office and one one		and 1000 to 1000 ages gare	
			31 ( ) ( ) ( ) ( ) ( ) ( ) ( )		100
General claims C1-Bills Pay Total claims	12,357.11	13604	\$6,076.34	6,076.34	49%
Total claims	133,894.63	13,604.	6,076.	19,680,	13.
Total claims  10. Has this bank been Date liquidate Collections: From liquidate From assembly Other controls.	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections		o give:	19,680.	
Total claims	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections	ceholders	o give: \$	19,680.	
Total claims	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections	reholders	o give:	19,680.	
Total claims  10. Has this bank been Date liquidate Collections: From liquidate From assemble Other control offsets to claim Payments to	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ceholders  (Amounts in Dividends paid from	give: \$	19,680.	Per cent of paym
Total claims	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	reholders  (Amounts in Dividends paid from collections	give: \$	19,680.	Per cent of paym
Total claims  10. Has this bank been Date liquidate Collections: From liquidate From assemble Other control offsets to claim Payments to	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ceholders  (Amounts in Dividends paid from	give: \$	19,680.	Per cent of paym

	~				
11.	Causes	of	sus	pension	

Decline in real estate values.  Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.  Insufficient diversification  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation  Heavy withdrawals of deposits.  Failure of affiliated institution (Name)  Name of correspondent (Name)  Other causes, (specify)  Lack of reserve & poor paper  Did the slow, doubtful or worthless paper held by the bank represent largely one paper or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimation?  The there any assessments, voluntary or otherwise, on the directors or stockholders expressed the state of the difficulty of the difficulty which ultimation?		cause
drought, boll weevil, etc.  Insufficient diversification.  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation.  Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Other causes, (specify) Lack of reserve & poor paper  Did the slow, doubtful or worthless paper held by the bank represent largely one paper or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimation?		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation.  Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Pailure of large debtor (Name).  Other causes, (specify) Lack of reserve & poor paper.  Did the slow, doubtful or worthless paper held by the bank represent largely one paper or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimation?		
lack of enterprise, etc.  Defalcation  Heavy withdrawals of deposits.  Failure of affiliated institution (Name)  Name of correspondent (Name)  Failure of large debtor (Name)  Other causes, (specify)  Lack of reserve & poor paper  Did the slow, doubtful or worthless paper held by the bank represent largely one payor agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimates sion?		-
Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Failure of large debtor (Name).  Other causes, (specify) Lack of reserve & poor paper  Did the slow, doubtful or worthless paper held by the bank represent largely one payor agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimates sion?		
Failure of affiliated institution (Name)  Name of correspondent (Name)  Failure of large debtor (Name)  Other causes, (specify)  Lack of reserve & poor paper  Did the slow, doubtful or worthless paper held by the bank represent largely one payor agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimation?		
Name of correspondent (Name)		
Pailure of large debtor (Name)  Other causes, (specify)  Lack of reserve & poor paper  Did the slow, doubtful or worthless paper held by the bank represent largely one payor agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimation?		
Other causes, (specify) Lack of reserve & poor paper  Did the slow, doubtful or worthless paper held by the bank represent largely one pa or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimation?		
Did the slow, doubtful or worthless paper held by the bank represent largely one paper agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which ultimation?	Х	
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which ultimation?		
What was the approximate date of the beginning of the difficulty which ultimation?		
sion?		
	nately c	aused the susp
e there any assessments, voluntary or otherwise, on the directors or stockholders e		
	either b	pefore or after
bank suspended? No If so, give dates and amounts of a	f all asse	ssments
Statutory assessment \$25,000; Assessment ordered	ed 4-9	9-28

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following		
□ National bank	Name of State	46
State bank		
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bank Maple Lake State Bank		
2. Date organized 5-3-04 Date suspend	Member or nonmember of F. R. S.	n or city*700
2. Date organized 5-3-04 Date suspend	ded 4-3-24 Population of town  Member or nonmember of F. R. S.	n or city*700_
2. Date organized 5-3-04 Date suspend 3. Federal reserve district 9 4. Number of branches operated: In city of parent	ded 4-3-24 Population of town  Member or nonmember of F. R. S.	n or city*700
<ol> <li>Date organized 5-3-04 Date suspend</li> <li>Federal reserve district 9</li> <li>Number of branches operated: In city of parent</li> </ol>	Member or nonmember of F. R. S  bank  parent bank**	n or city* 700 System Jone

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-3-24		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts	\$ 368,965.25	
Real estate acquired in satisfaction of debts	17,331.23	
Investments	27,945.59	
All other resources	33,054.07	
Total resources	\$447,296.14	
Capital	\$15,000.00	_
Surplus and undivided profits	5,000.00	_
Deposits:		
Due to banks**	). \$	
Demand deposits, including U. S. Govt. deposits	\$58,007.92	
Time deposits, including postal savings	365,619.21	
Total deposits	\$ 423,627.13	
Borrowings from F. R. bank		
Borrowings from other banks	des minigo	
All other liabilities	3,669,01	
Total liabilities	\$423,627.134	47,20
7. Has this bank been reopened? Yes If so give:		
Date of reopening 5-4-25		
the come	-	
Name under which reopened	Per cent of loss	
Loss to depositors on:	Amount of loss to claims	
Secured claims\$	None	
Preferred claims	None	
General claims	33 1/3%	
T-4-1		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			1.7
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss	r cent of loss to claims
Secured	claims		. \$		
Preferred	1 claims				
General	claims				*:-
Tota	al				
9. Is this bank still i	in process of liqui	idation?(Amounts in		ts to date:	
* :	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Total claims					
	0 11 11 11	13 70			
		ed? If so			
Collections:	non was complete		-		
	uidation of assets	s	\$_		-
From ass	sessments on shar	reholders			
Other co	llections (explain	)			
Tota	al collections				
		te.)			
Payments to		(Amounts in		N. 42	
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims	14				

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets and Montana loans	X	
	one particular	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indust
	one particular	r type of indust
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?		
or agriculture?	ultimately ca	used the suspe
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture?	ultimately ca	used the suspe

Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State	183
Stock savings bank  Mutual savings bank  Private bank	Minnesota	
<ol> <li>Name of bank Maple Lake State Bank</li> <li>Date organized 5-3-04 Date suspended</li> </ol>	Town or City Maple Lake County  4-6-26 Population of town or city	700
	Member or nonmember of F. R. System	Hon
4. Number of branches operated: In city of parent bar	nk	
Outside city of parer	nt bank**	
5. Was this bank a member of a chain or group? If so	o give the name of the chain or group	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-6-26			
Loans and discounts:			
On real estate	\$		
Other			
Total loans and discounts		\$ 17	0,810.91
Real estate acquired in satisfaction of debts		2	0,000.00
Investments		100 3	7,812.25
All other resources		4	8,835.82
Total resources		\$26	7,458.98
Capital		\$	15,000.00
Surplus and undivided profits			3,000.00
Deposits:			
Due to banks**	) \$		
Demand deposits, including U. S. Govt. deposits	\$	9,524.10	
Time deposits, including postal savings		5,790.35	
Total deposits			,314.45
Borrowings from F. R. bank			Mar 100 100 100
Borrowings from other banks			mas age 1000 5000
All other liabilities			+,444.53
Total liabilities		\$345	314.45
7. Has this bank been reopened? If so give:			
Date of reopening			
Name under which reopened			
Loss to depositors on:	Amount of loss	Per ce to c	nt of loss laims
Secured claims	\$	-	
Preferred claims			
General claims	1		
Total	A1		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Date taken ov					
Loss to depos				Per	r cent of loss
			Amount of	loss	to claims
9. Is this bank still in	n process of liqui			nts to date:	
*		(Amounts in	dollars)	1	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	\$5,253.87	\$5,253.87	0	\$5,253.87	100%
General claims	234,202.27	140,821.37	0-	140,821.37	60%
Total claims \$	239,456.14	146,075.	0	146,075.	61.
Collections: From liquid From ass Other coll	uidation of assets sessments on shar llections (explain al collections	ed? If so d seholderseholders	\$\$\$		
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to clai	uidation of assets sessments on shar llections (explain al collections	deholders c.)	\$		Per cent of payment
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to clai	uidation of assets sessments on shar llections (explain al collections	d	\$\$\$		Per cent of payment to claims allowed
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to clai	uidation of assets sessments on shar llections (explain al collections im (loans paid, et depositors:	dcholders	\$_dollars)		Per cent of payment to claims allowed

Decline in real estate values  Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.  nsufficient diversification.		
drought, boll weevil, etc		
ncompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	Х	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Pailure of large debtor (Name)		
Other causes, (specify). Montana investments	X	
OI agricultule:		
or agriculture?		
f so, state what industry or type of agriculture		-
	h ultimately ca	used the s

Type of bank reported—check



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following		
☐ National bank	Name of State	73
State bank	3.000	10
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		1
1. Name of bank Mapleton State Bank	Town or City MapletonCounty	Blue Earth
2. Date organized 10-27-1896 Date suspended	7-5-27 Population of town or city*	862 Blue Earth
3. Federal reserve district	Member or nonmember of F. R. System	You
4. Number of branches operated: In city of parent ba	ank	
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If so	so give the name of the chain or group	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 7-5-27		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 240,386.87
Real estate acquired in satisfaction of debts		20,900.00
Investments		3.761.89
All other resources		20,028.56
Total resources		\$381,315.43785,017
Capital		\$15,000.00
Surplus and undivided profits		15,000.00
Deposits:		
Due to banks**	). \$	
Demand deposits, including U. S. Govt. deposits	\$108,95	5.35
Time deposits, including postal savings		
Total deposits		277 452 72
Borrowings from F. R. bank		
Borrowings from other banks	•••••	17,625.00
All other liabilities		
Total liabilities		\$2\$5,077.32
7. Has this bank been reopened?Yes If so give:		
Date of reopening 9-3-27		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$	None	
Preferred claims	None	
General claims	NO 400 000 TO 100 000	50%
Total.		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	over			
Loss to depos			Amount of	loss	r cent of loss to claims
Secured of	claims		. \$		
Preferred	claims			-	
Tota	ı1				
		idation?			
. 15 this bank still I	ii process or iiqui	(Amounts in		us to auto.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Preferred claims					
Consest stainer	A1			1.0	
General claims					-
Total claims					
Total claims  0. Has this bank been Date liquidate Collections: From liquidate From asset Other collections	n finally liquidation was completed uidation of assets sessments on share the collections (explain al collections		s give:		
Total claims  O. Has this bank been Date liquidate Collections: From liquidate From assembly Other collections.	n finally liquidation was completed uidation of assets sessments on share allections (explain al collections	ed? If so ed s	o give:  \$		Per cent of payments
Total claims  O. Has this bank been Date liquidate Collections: From liquidate From assembly Other collections.	n finally liquidation was completed uidation of assets sessments on share the collections (explain al collections	ed? If so ed s reholders  tc.)	o give:		
Total claims  O. Has this bank bee Date liquidate Collections:  From liquidate From ass  Other collections  Total Control Control Total Control Control Control Control Control Control Control Co	n finally liquidation was completed uidation of assets sessments on share allections (explain al collections	ed? If so ed s	o give:  \$		Per cent of payments
Total claims  0. Has this bank bee Date liquidate Collections: From liquidate From ass Other collections Total Offsets to claim Payments to the Collections of th	n finally liquidation was completed uidation of assets sessments on share the collections (explain al collections paid, et depositors:	ed? If so ed s	o give:  \$		Per cent of payments
Total claims  O. Has this bank bee Date liquidate Collections:  From liquidate From ass  Other collections  Total Control Control Total Control Control Control Control Control Control Control Co	n finally liquidation was completed uidation of assets sessments on share allections (explain all collections	ed? If so ed s	o give:  \$		Per cent of payments

	Primary cause	Contributin cause
Decline in real estate values	1	
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Frozen assets and depleted rese	rve X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
or agriculture?		
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  are there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  are there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the susp

Type of bank reported—check appropriate one of the following	
☐ National bank	
	Name of State
☐ Trust company	2.1.2
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
	Town or City Marietta CountyLac Qui Parl  ded 4-17-24 Population of town or city* 500  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	bank
Outside city of pa	arent bank**
5. Was this bank a member of a chain or group? If	f so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

ondition figures, as of (date*) 4-17-24		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 191,198.80
Real estate acquired in satisfaction of debts		58,488.45
Investments		1,911,78
All other resources		
Total resources		
Capital		\$25,000.00
Surplus and undivided profits		10,000.00
Deposits:		
Due to banks**	). \$	
Demand deposits, including U. S. Govt. deposits	). \$19,	895.08
Time deposits, including postal savings	182,	785.55
Total deposits		. \$ 202,680.63
Borrowings from F. R. bank		ner den dap der dan
Borrowings from other banks		28,350.00
All other liabilities		non man dres fine com
Total liabilities		\$2 <b>66</b> ,030.63
as this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		
Preferred claims		
General claims		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Loss to deposite  Secured cla  Preferred c  General cla  Total.  9. Is this bank still in  Secured claims  Preferred claims	cors on: aims claims process of liquid Claims allowed  \$39.25 05,293.47	dation? Yes (Amounts in Dividends paid from collections	Amount of l	Per t	Per cent of payment to claims allowed
Secured classification of the secured claims  Secured claims  Secured claims  General claims  General claims	aims	dation? Yes (Amounts in Dividends paid from collections	If so give payments dollars)  Payments from XEURARDEM MARCHANGE	s to date:	Per cent of payment to claims allowed
Secured cla  Preferred co  General cla  Total.  D. Is this bank still in  Secured claims	aims	dation? Yes (Amounts in Dividends paid from collections	If so give payments dollars)  Payments from XEURARDEM MARCHANGE	s to date:	Per cent of payment to claims allowed
Preferred of General classical and Secured claims  Preferred claims  General claims	claims	dation? Yes (Amounts in Dividends paid from collections	If so give payments dollars)  Payments from	s to date:  Total payments	to claims allowed
General cla  Total.  Is this bank still in  Secured claims  Preferred claims	Claims allowed  \$39.25 05,293.47	dation? Yes (Amounts in Dividends paid from collections	If so give payments dollars)  Payments from Raymantanta	s to date:  Total payments	to claims allowed
Total.  Is this bank still in  Secured claims  Preferred claims	Claims allowed \$39.25	dation? Yes  (Amounts in  Dividends paid from collections	If so give payments dollars)  Payments from REGRAMMENT	s to date:  Total payments	to claims allowed
Secured claims	Claims allowed \$39.25	dation? Yes  (Amounts in  Dividends paid from collections	If so give payments dollars)  Payments from REURINGE STATES	Total payments	to claims allowed
Secured claims	Claims allowed  \$39.25 05,293.47	(Amounts in Dividends paid from collections	Payments from	Total payments	to claims allowed
Secured claims  Preferred claims  General claims	\$39.25 05,293.47	Dividends paid from collections	Payments from	15	to claims allowed
Secured claims  Preferred claims  General claims	\$39.25 05,293.47	collections	x guarantm famen	15	to claims allowed
Preferred claims	05,293.47	\$39.25		\$39.25	100%
Preferred claims	05,293.47	\$39.25		\$39.25	100%
Cl_Bills P	28 350.00	-	_		
Total claims.	28,350.00 33,682.72			and Carl Age	
Total claims		and the same of th	\$28,350.00	28,350,00	100%
	205 332,72			39,25	1.60
Collections: From liqui From asses Other colle	idation of assets ssments on shar ections (explain) collections	deholders	\$		
		Dividends paid from	Payments from		Dor cont of name of
	Claims allowed	collections	guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
Total claims					

	Primary cause	Contri cai
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Frozen.assets	. X	
or agriculture?		
If so, state what industry or type of agriculture		-
What was the approximate date of the beginning of the difficulty wh	nich ultimately	caused the
sion?		
Sion		
e there any assessments, voluntary or otherwise, on the directors or stock	kholders either	before or a
	L C . 11	
bank suspended? No If so, give dates and an	nounts of all ass	sessments



Name of State    Name of State	Type of bank reported—check appropriate one of the following	No. 1
State bank Trust company Stock savings bank Mutual savings bank Private bank  1. Name of bank Far & Mer State Bank Date suspended 8-27-21 Population of town or city* 500  3. Federal reserve district Member or nonmember of F. R. System Outside city of parent bank  Outside city of parent bank**	☐ National bank	5
Stock savings bank Mutual savings bank Private bank  1. Name of bank Far & Mer State Bank Date suspended  2. Date organized 7-6-11 Date suspended  8-27-21 Population of town or city*  Member or nonmember of F. R. System  Member of branches operated: In city of parent bank  Outside city of parent bank**	X State bank	Name of State
Mutual savings bank □ Private bank 1. Name of bank Far & Mer State Bank Town or City Marietta CountyLac Qui Parl 2. Date organized 7-6-11 Date suspended 8-27-21 Population of town or city* 500 3. Federal reserve district Member or nonmember of F. R. System Qui Parl 4. Number of branches operated: In city of parent bank Outside city of parent bank**	☐ Trust company	
1. Name of bank Far & Mer State Bank Town or City Marietta County Lac Qui Parl  2. Date organized 7-6-11 Date suspended 8-27-21 Population of town or city* 500  3. Federal reserve district	☐ Stock savings bank	
1. Name of bank Far & Mer State Bank Town or City Marietta County Lac Qui Parl  2. Date organized 7-6-11 Date suspended 8-27-21 Population of town or city* 500  3. Federal reserve district — Member or nonmember of F. R. System — Member of branches operated: In city of parent bank — Outside city of parent bank**	☐ Mutual savings bank	Minnesota
2. Date organized 7-6-11  Date suspended 8-27-21  Population of town or city* 500  3. Federal reserve district  Member or nonmember of F. R. System  Outside city of parent bank  Outside city of parent bank**	☐ Private bank	
2. Date organized 7-6-11  Date suspended 8-27-21  Population of town or city* 500  3. Federal reserve district  Member or nonmember of F. R. System  Outside city of parent bank  Outside city of parent bank**		
3. Federal reserve district — — — — — — — — — — — — — — — — — — —	1. Name of bank Far & Mer State Bank	Town or City Marietta County Lac Qui Parl
4. Number of branches operated: In city of parent bank  Outside city of parent bank**	2. Date organized 7-6-11 Date suspended	8-27-21 Population of town or city* 500
Outside city of parent bank**	3. Federal reserve district	Member or nonmember of F. R. System ————————————————————————————————————
	4. Number of branches operated: In city of parent ban	k
5. Was this bank a member of a chain or group? If so give the name of the chain or group.	Outside city of paren	t bank**
	5. Was this bank a member of a chain or group? If so	give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 8-27-21		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 331,404.23
Real estate acquired in satisfaction of debts		18,593.74
Investments	33	4,200.00
All other resources		7,466.32
Total resources		\$361,664.29
Capital		\$30,000.00
Surplus and undivided profits		10,000.00
Deposits:		
Due to banks**	) \$	-1
Demand deposits, including U. S. Govt. deposits	\$38,223	3.36
Time deposits, including postal savings	192,59	1.74
Total deposits		\$ 230,815.10
Borrowings from F. R. bank		
Borrowings from other banks		85,500.00
All other liabilities		5,349,19
Total liabilities		\$318,315.10361,664
7. Has this bank been reopened? Yes If so give:		
Date of reopening Sept. 15, 1922		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$	None	None
Preferred claims	11	None
General claims		25%
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taker	n over	2 n - 20 1 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2		
Loss to depos	Loss to depositors on:  Amount of loss		Pe loss	Per cent of loss to claims	
Secured of	Secured claims\$				
Preferred	claims			-	1 1
General o	elaims				
Tota	ıl				
		idation?			
9. Is this pank still I	if process of fiqu	(Amounts in		is to date.	
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims				,	
General claims	ki l				,
			,		
Date liquidate  Collections:  From liquidate  From ass  Other collections  Total	ion was complete uidation of asset sessments on shar llections (explain al collections	reholders	\$		
		(Amounts in			1
7 (4) (4)	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims				,	

	Primary cause	Contributin cause
Decline in real estate values		_
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		1
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	X	
(4)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indus
or agriculture?	one particula	r type of indus
	one particula	r type of indus
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

Type of bank reported—check appropriate one of the following

☐ National bank



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

X State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Marietta State Bar	nk Town or City Marietta County Lac Qui Parl
2. Date organized 5-3-05 Date susp	pended 11-15-26 Population of town or city* 500
3. Federal reserve district	Member or nonmember of F. R. System Ann
4. Number of branches operated: In city of pare	ent bank
Outside city o	of parent bank**
5. Was this bank a member of a chain or group?	? If so give the name of the chain or group
<u></u>	

<sup>\*</sup>Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-	15-26	
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 239,346.18
Real estate acquired in satisfaction of	debts	57,077.04
		6,000.00 6,050.39 (24,547.03
		\$326,970.25333,070
		\$25,000.00
		5,000.00
Deposits:		
Due to banks**		
Demand deposits, including U. S.	Govt. deposits) \$112,53	37.78
	vings 172,14	
Borrowings from F. R. bank		
Borrowings from other banks		18,335.00
All other liabilities		
Total liabilities		\$3 <b>3</b> 3,020.64
7. Has this bank been reopened?	If so give:	
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		,
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
Date taken o	ver			**	
Loss to depos	sitors on:		Amount of	Per	cent of loss to claims
Secured	claims				
Preferred	1 claims				
General	claims				
Tota	al			1-2	
O. Is this bank still i	in process of liqui	dation? Yes	If so give payment	s to date:	
	1	(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from	Total payments	Per cent of payment to claims allowed
Secured claims			u uuvuii00		•
Preferred claims	\$46,550.73	\$46,550.73	T	\$46,550.73	100%
General claims	226,837.32	45,367.46	#10 77F 00	45,367.46	20%
General claims Cl-Bills Pa Total claims\$	291,723.05	91,918.	\$18,335.00	10,753	37.8
· p	ion was complete	ed			
Collections: From liq From ass Other co	sessments on shar llections (explain) al collections	eholders)	\$_ =		
Collections: From liq From ass Other co	sessments on shar dlections (explain) al collections im (loans paid, et	reholders)	\$		
Collections: From liq From ass Other co Tota Offsets to cla	sessments on shar dlections (explain) al collections im (loans paid, et	reholders	\$		
Collections: From liq From ass Other co Tota Offsets to cla	sessments on share allections (explain al collections	ceholders	\$		Per cent of payment
Collections: From liq From ass Other co Tota Offsets to cla Payments to	sessments on share allections (explain al collections	ceholders	\$		Per cent of payment
Collections: From liq From ass Other co Tota Offsets to cla Payments to  Secured claims	sessments on share allections (explain) allections im (loans paid, et depositors:	ceholders	\$		Per cent of payment

4

	~			
11.	Causes	ot	suspension	

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		×
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		,
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	4	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indust
	one particular	r type of indust
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the suspe

Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State	292
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
. Name of bank Markville State Bank  . Date organized 7-1-15 Date suspendent	Town or City Markville County P  led 4-18-29 Population of town or city* 1	
	Member or nonmember of F. R. System	
. Number of branches operated: In city of parent	bank	
Outside city of pa	arent bank**	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. Condit	ion figures, as of (date*) 4-18-29			
Lo	pans and discounts:			
	On real estate	\$		
	Other			
	Total loans and discounts		\$ 63	,994.33
Re	eal estate acquired in satisfaction of debts		11	,450.00
In	vestments		19 5	,164.00
	1 other resources		~	,236.56
	Total resources		\$87	,844.89
Ca	apital			\$10,000.00
	rplus and undivided profits			
	eposits:			
	Due to banks**	) \$		
	Demand deposits, including U. S. Govt. deposits			
	Time deposits, including postal savings			
	Total deposits.			323.89
D.	prrowings from F. R. bank			
		-		716.38
	orrowings from other banks		\$ 19	<b>597.93</b> 206.69
Al	1 other liabilities		# 94	246 06
	Total liabilities		87,	844.89
. Has th	is bank been reopened? If so give:			
D	ate of reopening			
N	ame under which reopened			
Lo	oss to depositors on:	Amount of loss	Per ce	ent of loss claims
	Secured claims			
	Preferred claims		,	
	General claims			
	Total			
	1 Oval			

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?	8		
Name of bank	c by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amount of l	Per	cent of loss
Secured of	claims				to claims
Preferred	l claims				
9. Is this bank still in	n process of liquid	dation? Yes (Amounts in		s to date:	
			Payments from		D
	Claims allowed	Dividends paid from collections	rayments from markets from collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims	\$9,000.00		0	0	
Preferred claims	861.68	\$337.24	0	\$337.24	39%
General claims	52,712.25 13,716.38		\$11,084.62	11,084.62	
-Blils Pay	10.110.00		31 1184 57	11.004.00	81%
Total claims	76,290.31 62,573.93	337	11,001.00	337.24	15
Total claims	76,290.31 62,573,93	237. 2d? If so	14,085.	337.24	15
Total claims	76,290.31 62,573,93		14,085.	3/3/7.24	15
Total claims	n finally liquidate		o give:	337.54	15
Total claims	n finally liquidate ion was completed uidation of assets	d	o give:	337.54	15
Total claims	n finally liquidate ion was completed uidation of assets sessments on share	d	o give:	3/3/7, 54	15
Total claims	n finally liquidate ion was completed uidation of assets sessments on share llections (explain)	deholders	o give:	3/3/7, 54	15
Total claims	in finally liquidate ion was completed uidation of assets sessments on share allections (explain) al collections	deholders	o give:	3/3/7, 54	
Total claims	n finally liquidate ion was completed uidation of assets sessments on share llections (explain) al collections	deholders	o give:	3/3/7, 54	
Total claims	n finally liquidate ion was completed uidation of assets sessments on share llections (explain) al collections	deholders	o give:	3/3/7, 54	
Total claims	in finally liquidate ion was completed uidation of assets sessments on share llections (explain) al collections im (loans paid, et depositors:	c.)	o give:  substituting the state of the state	3/3/7, 5.4	Per cent of payments
O. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to contact the collections of the collections o	n finally liquidate ion was completed uidation of assets sessments on share llections (explain) al collections im (loans paid, et depositors:	c.) (Amounts in Dividends paid from collections	o give:  substituting the state of the state	3/3/7, 5.4	Per cent of payments
O. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to collections	in finally liquidate ion was completed uidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	c.) (Amounts in Dividends paid from collections	o give:  substituting the state of the state	3/3/7, 5.4	Per cent of payments

		Primary cause	Contributing cause
Decline in real estate values			
Losses due to unforeseen agricultural or industri drought, boll weevil, etc			
Insufficient diversification			
Incompetent management, i.e., poor credit judg- lack of enterprise, etc			
Defalcation			
Heavy withdrawals of deposits			
Failure of affiliated institution (Name)			r)
Name of correspondent (Name)			
Failure of large debtor (Name)			
		v	
Other causes, (specify)Depleted r  Did the slow, doubtful or worthless paper held b	by the bank represent largely	one particular	type of indust
Did the slow, doubtful or worthless paper held l	by the bank represent largely		type of indust
Did the slow, doubtful or worthless paper held be or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginn	by the bank represent largely	one particular	
Did the slow, doubtful or worthless paper held he or agriculture?  If so, state what industry or type of agriculture	by the bank represent largely	one particular	
Did the slow, doubtful or worthless paper held be or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginn sion?  e there any assessments, voluntary or otherwise.	by the bank represent largely  ning of the difficulty which  e, on the directors or stockhol	one particular ultimately ca	used the suspe
Did the slow, doubtful or worthless paper held be or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginn sion?  e there any assessments, voluntary or otherwise.	by the bank represent largely	one particular ultimately ca	used the suspe
Did the slow, doubtful or worthless paper held he or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginn sion?  e there any assessments, voluntary or otherwise bank suspended?  Yes	by the bank represent largely  ning of the difficulty which  e, on the directors or stockhol	one particular ultimately ca	used the suspe



National bank	N	4
X State bank	Name of State	14
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
Name of bank Markville State B	ank Town or City Markville	_County_Pine
7 1 15	10.000	
Date organized 7-1-15 Date suspend	12-8-22	150
Date suspen	ded 12-8-22 Population of tow	n or city*150
Date suspen	ded Population of tow	n or city*150
	Member or nonmember of F. R.	
. Federal reserve district	Member or nonmember of F. R.	
. Federal reserve district	Member or nonmember of F. R.	
. Federal reserve district	Member or nonmember of F. R. S	
. Federal reserve district	Member or nonmember of F. R.	
. Federal reserve district ————————————————————————————————————	Member or nonmember of F. R. Stank	System Ros
. Federal reserve district	Member or nonmember of F. R. Stank	System Ros
Federal reserve district  Number of branches operated: In city of parent  Outside city of p	Member or nonmember of F. R. Stank	System Ros

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

5. C	ondition figures, as of (date*) 12-8-22		
	Loans and discounts:		*
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 112,708.20
	Real estate acquired in satisfaction of debts		1,989.08
	Investments		None
	All other resources		9,087.64
	Total resources		\$123,784.92
	Capital		\$10,000.00
	Surplus and undivided profits		5,000.00
	Deposits:		
	Due to banks**	\$	
	Demand deposits, including U. S. Govt. deposi	its). \$31,592.	00
	Time deposits, including postal savings		
	Total deposits		\$ 68,278.70
	Borrowings from F. R. bank		
	Borrowings from other banks		8,000.00
	All other liabilities		34, 50b.vv
	Total liabilities		\$76,278.701~3, <u>1</u> 84.9
7. Н	as this bank been reopened?Yes_ If so give:		
	Date of reopening 3-10-23		
	Name under which reopened the same		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	. \$None	_None
	Preferred claims		
	General claims		<u> </u>
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taker	over			
Date taken o	ver				
Loss to depos	itors on:		4	Pe	r cent of loss
Secured	claims		Amount of . \$		to claims
Preferred	l claims				
General o	elaims				
Tota	.1				
		idation?			
*	p	(Amounts in			
* 2	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims	6				
Total claims					
Date liquidat  Collections:  From liquidat  From ass	ion was complete	ed? If so	\$		
Tota	im (loans paid, e	tc.)(Amounts in	\$_		
Tota	im (loans paid, e depositors:	(Amounts in	dollars)		Per cent of payments
Tota	im (loans paid, e	(Amounts in	\$dollars)		
Tota	im (loans paid, e depositors:	(Amounts in	dollars)		Per cent of payments
Tota Offsets to clai Payments to	im (loans paid, e depositors:	(Amounts in	dollars)		Per cent of payments
Offsets to clair Payments to	im (loans paid, e depositors:	(Amounts in	dollars)		Per cent of payments

11. Causes of suspension	11.	Causes	of	suspension	:
--------------------------	-----	--------	----	------------	---

ecline in real estate values.  Desses due to unforeseen agricultural or industrial disasters of drought, boll weevil, etc.  Sufficient diversification.  Competent management, i.e., poor credit judgment, laxity lack of enterprise, etc.	such as floods,		
drought, boll weevil, etc			
competent management, i.e., poor credit judgment, laxity lack of enterprise, etc			
lack of enterprise, etc	in collections.		
efalcation			
eavy withdrawals of deposits			
ailure of affiliated institution (Name)			
ame of correspondent (Name)			
uilure of large debtor (Name)		-	
ther causes, (specify)Depleted.reserve		X	
so, state what industry or type of agriculture			÷ .
hat was the approximate date of the beginning of the c	difficulty which ult	imately car	used the susp
here any assessments, voluntary or otherwise, on the direct	ctors or stockholder	rs either be	fore or after
bank suspended? Yes If so, give of	dates and amounts	of all assess	sments
50% - 5-18-28 - \$5,000			

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	Cry C
☐ National bank	N CCL
☐ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Citizens State Bank	Town or City Matawan County Waseca
2. Date organized 4-28-08 Date suspend	ded 9-15-27 Population of town or city* 50
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	bank
Outside city of p	parent bank**
5. Was this bank a member of a chain or group? I	If so give the name of the chain or group
·	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ \$54,003.13
Real estate acquired in satisfaction of debts		22,408.70
Investments		54
All other resources		13,476.40
Total resources		
Capital		\$10,000.00
Surplus and undivided profits		604.75
Deposits:		
Due to banks**	)\$	
Demand deposits, including U.S. Govt. deposits	21,0	83.60
Time deposits, including postal savings	58,7	46.25
Time deposits, including postal savings  Total deposits		
		\$ 79,829.85
Total deposits		\$ 79,829.85
Total deposits		\$ 79,829.85 
Total deposits.  Borrowings from F. R. bank.  Borrowings from other banks.		\$79,829.85
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities  Has this bank been reopened? Yes If so give:		\$79,829.85
Total deposits  Borrowings from F. R. bank.  Borrowings from other banks.  All other liabilities.  Total liabilities.  Has this bank been reopened? Yes If so give:  Date of reopening 6-16-28		\$79,829.85
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities  Has this bank been reopened? Yes If so give:		\$79,829.85  \$79,829.85 90,434.60
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities  Total liabilities  Has this bank been reopened? Yes If so give:  Date of reopening 6-16-26		\$79,829.85
Total deposits  Borrowings from F. R. bank.  Borrowings from other banks.  All other liabilities.  Total liabilities.  Has this bank been reopened? Yes If so give:  Date of reopening 6-16-28  Name under which reopened the same	•••••	\$79,829.85  \$79,829.85 90,434.60
Total deposits  Borrowings from F. R. bank.  Borrowings from other banks.  All other liabilities.  Total liabilities.  Has this bank been reopened? Yes If so give:  Date of reopening 6-16-28  Name under which reopened the same  Loss to depositors on:	Amount of loss	\$79,829.85  \$79,829.85 90,434.60

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over	-		
Date taken o	ver		1 . k		
Loss to depos			Amount of	Pe	r cent of loss to claims
Secured of	claims				
Preferred	l claims			_	
General	claims				11
Tota	al				
9. Is this bank still i	n process of liqui	dation?(Amounts in		ts to date:	
	4				D
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
				-	
General claims					
Total claims		,			
Total claims  10. Has this bank bee Date liquidat  Collections: From liquidat  From ass  Other collections	en finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections		s give:		
Total claims  10. Has this bank bee Date liquidat  Collections: From liq From ass Other col  Tota  Offsets to clai	en finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections	ed? If so ed	s give:		
Total claims  10. Has this bank bee Date liquidat Collections: From liquidate From ass Other collections Total Conference of Total Conference	en finally liquidate ion was complete uidation of assets sessments on share allections (explained collections im (loans paid, et depositors:	ed? If so ed is If so ed is	o give:  \$		Per cent of payments
Total claims  10. Has this bank bee Date liquidat Collections: From liquidate From assertion Other collections.  Offsets to claim Payments to Secured claims	an finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections paid, et depositors:	ed? If so ed s reholders (Amounts in Collections	o give:  \$		Per cent of payments
Total claims  10. Has this bank bee Date liquidat Collections: From liquidate From ass Other collections Total Conference of Total Conference	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections im (loans paid, et depositors:	ed? If so ed s reholders (Amounts in Collections	o give:  \$		Per cent of payments

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify)  Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture?		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent larg		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture?	ely one particula	
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty whi sion?	ely one particula	used the susp
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty whi sion?	ch ultimately ca	aused the susp
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty whi sion?  re there any assessments, voluntary or otherwise, on the directors or stock	ch ultimately ca	aused the susp

Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
<ol> <li>Name of bank Farmers State Bank</li> <li>Date organized 12-6-15 Date suspendent</li> </ol>	Town or City Mavie County Penningtoned 8-11-25 Population of town or city* 75
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent l	pank
Outside city of pa	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Con	ndition figures, as of (date*) 8-11-25		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 27,544.61
	Real estate acquired in satisfaction of debts		8,545.45
	Investments		3 403.31
	All other resources		\$47-254 74 1/1137
	Total resources		
	Capital		\$10,000.00
	Surplus and undivided profits		2,000.00
	Deposits:		
	Due to banks**	) \$	
	Demand deposits, including U. S. Govt. deposits	) \$15	,454.36
	Time deposits, including postal savings		
104	Total deposits		- /
	Borrowings from F. R. bank		
	Borrowings from other banks		4 27 2 04
	All other liabilities		
	Total liabilities		add non co
7. Ha	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_		
	Preferred claims		
	General claims		
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bar	nk by which taker	over	8		
		10			
Loss to depo	ositors on:		Amount of	Per loss	cent of loss to claims
Secured	claims		. \$		
Preferre	ed claims				
General	claims			_	
Tot	a1				
9. Is this bank still	in process of liqui	idation? Yes	If so give payment	ts to date:	
		(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	\$3,688.40	)			
General claims Cl-Bills P.	25,100.00		1 0	# A 010 % mm	2001
	4,794.7		\$4,794.71	\$4,794.71	100%
C1-Bills P. Total claims	29.127	0	#4,794.71	\$4,794.71	100%
Total claims  O. Has this bank be Date liquida		o ed? If s	o give:	\$4,794.71	100%
Total claims  O. Has this bank be Date liquida Collections:	en finally liquidat	ed? If s	o give:	\$4,794.71	100%
Total claims  O. Has this bank be  Date liquida  Collections:  From lie	en finally liquidat tion was complete quidation of assets	ed? If s	o give:	\$4.794.71	100%
Total claims  0. Has this bank be Date liquida Collections: From lie	en finally liquidat tion was complete quidation of assets	ed? If s ed s	o give:		100%
Total claims  10. Has this bank be Date liquida Collections: From lie From as	en finally liquidat tion was complete quidation of assets ssessments on shar ollections (explain	ed? If s ed s reholders	o give:		100%
Total claims  10. Has this bank be Date liquida Collections: From lie From as Other co	en finally liquidated tion was completed quidation of assets assessments on share of the collections (explain tal collections	reholders	o give:		100%
Total claims  0. Has this bank be Date liquida Collections: From lie From as Other co	en finally liquidated tion was completed quidation of assets assessments on share collections (explain tal collections	reholders	o give:		100%
Total claims  O. Has this bank be Date liquida Collections: From lie From as Other co	en finally liquidated tion was completed quidation of assets assessments on share collections (explain tal collections	reholders	o give:		100%
Total claims  O. Has this bank be Date liquida Collections: From lie From as Other co	en finally liquidated tion was completed quidation of assets assessments on share collections (explain tal collections	reholders	o give:		Per cent of payments to claims allowed
Total claims  10. Has this bank be Date liquida Collections: From lie From as Other co	en finally liquidate tion was completed quidation of assets assessments on share collections (explain tal collections	reholders	o give:  \$	700-	Per cent of payments to claims allowed
Total claims  O. Has this bank be Date liquida Collections: From lic From as Other co	en finally liquidate tion was completed quidation of assets assessments on share collections (explain tal collections	reholders	o give:  \$	700-	Per cent of payments to claims allowed
Total claims  10. Has this bank be Date liquida Collections: From lie From as Other co Tot Offsets to cla Payments to	en finally liquidate tion was completed quidation of assets assessments on share collections (explain tal collections	reholders	o give:  \$	700-	Per cent of payments to claims allowed

	~	~		
11.	Causes	ot	suspension	:

Decline in real estate values  Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.  Insufficient diversification  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation  Heavy withdrawals of deposits  Failure of affiliated institution (Name)  Name of correspondent (Name)  Frozen assets and Other causes, (specify)  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or affiliated and amounts of all assessments.  Statutory assessment \$10,000; Assessment ordered 8-9-26		Primary cause	Contribut
drought, boll weevil, etc.  Insufficient diversification.  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation.  Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Frozen assets and Other causes, (specify).  Depleted reserve.  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  re there any assessments, voluntary or otherwise, on the directors or stockholders either before or affiliated institution.  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation.  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Pailure of affiliated institution (Name).  X  X  X  X  Y  The province of affiliated institution (Name).  If so, give dates and amounts of all assessments.	Decline in real estate values		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation  Heavy withdrawals of deposits  Failure of affiliated institution (Name)  Name of correspondent (Name)  Frozen assets and Other causes, (specify)  Depleted reserve  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  re there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No  If so, give dates and amounts of all assessments	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
lack of enterprise, etc  Defalcation  Heavy withdrawals of deposits  Failure of affiliated institution (Name)  Name of correspondent (Name)  Trozen assets and Other causes, (specify)  Depleted reserve  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  re there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No  If so, give dates and amounts of all assessments	Insufficient diversification		~
Heavy withdrawals of deposits.  Failure of affiliated institution (Name).  Name of correspondent (Name).  Frozen assets and Other causes, (specify).  Depleted reserve.  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No  If so, give dates and amounts of all assessments.			÷
Failure of affiliated institution (Name)  Name of correspondent (Name)  Failure of large debtor (Name)  Frozen assets and Other causes, (specify)  Depleted reserve  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No  If so, give dates and amounts of all assessments.	Defalcation		
Name of correspondent (Name)	Heavy withdrawals of deposits		
Failure of large debtor (Name)  Frozen assets and Other causes, (specify)  Depleted reserve  X  Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  re there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No  If so, give dates and amounts of all assessments.	Failure of affiliated institution (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No. If so, give dates and amounts of all assessments.	Name of correspondent (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No. If so, give dates and amounts of all assessments.	Failure of large debtor (Name)	* 19	
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which ultimately caused the sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?  No. If so, give dates and amounts of all assessments.	Other causes, (specify)Depleted.reserve	X	X
sion?		one particular	type of ind
bank suspended?No If so, give dates and amounts of all assessments	or agriculture?	one particular	type of ind
	or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of		
Statutory assessment \$10,000; Assessment ordered 8-9-26	or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockholds.	altimately can	used the su
	or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockholds.	altimately can	used the su

Type of bank reported—check appropriate one of the following		
☐ National bank		22
X State bank	Name of State	6000
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
	d 10–17–23 Population of town or ci	ty*165
3. Federal reserve district	Member or nonmember of F. R. System	Jon
4. Number of branches operated: In city of parent b	pank	
Outside city of par	rent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or group	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

dition figures, as of (date*) 10-17-23		
Loans and discounts:		
On real estate	\$	_
Other		_
Total loans and discounts	\$_	28,206.71
Real estate acquired in satisfaction of debts		
Investments	5	15,789.29 160.98 44,052.46
All other resources		38,048.46 <b>88</b> ,70
Total resources	11.	
Capital	<u>\$</u>	10,000.00
Surplus and undivided profits		2,000.00
Deposits:		
Due to banks**		
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings	11,607.8	5
Total deposits	\$_	76,209.44
Borrowings from F. R. bank	····· –	Annua copo colas entido
Borrowings from other banks		
Dollowings from other banks		000 000 000 000
All other liabilities		ento caso caso caso.
	–	<b>88</b> ,209.44
All other liabilities	–	<b>38</b> ,209.44
All other liabilities	–	<b>38</b> ,209.44
All other liabilities	–	<b>88</b> ,209.44
All other liabilities		Per cent of loss to claims
All other liabilities.  Total liabilities.  this bank been reopened? Yes If so give:  Date of reopening 11-7-23  Name under which reopened the same		Per cent of loss
All other liabilities.  Total liabilities.  this bank been reopened? Yes If so give:  Date of reopening 11-7-23  Name under which reopened the same  Loss to depositors on:	Amount of loss	Per cent of loss

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken or	ver		* +		
Loss to depos	itors on:		Amount of	Pe loss	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims			-	
General o	claims		•		
Tota	d				
9. Is this bank still i	n process of liqui	idation?	If so give payment	ts to date:	
		(Amounts in			
2 2	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Total claims					
Date liquidat  Collections:  From liq  From ass  Other col	uidation of assets sessments on shar llections (explain al collections	ed? If so ed s  reholders  tc.)	\$_ = =		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Total claims					

	~			
11	Causes	ot	suspension	:
	Cuttoos	-	Detable orrestor	

	Primary cause	Contributing cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		-
Heavy withdrawals of deposits		*
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Outside investments	X	
or agriculture?	one particular	r type of indu
or agriculture?	one particular	type of indu
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the s



appropriate one of the following		
☐ National bank	N. Carlo	OA.
X State bank	Name of State	62
☐ Trust company		
Stock savings bank		
☐ Mutual savings bank	Minnesota	
Private bank		
2. Date organized 2-15-11 Date susper		or city*180
3. Federal reserve district	Member or nonmember of F. R. Sys	stem for
4. Number of branches operated: In city of paren	at bank	
Outside city of	parent bank**	
5. Was this bank a member of a chain or group?	If so give the name of the chain or group_	,

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-26-23	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 188,979.43
Real estate acquired in satisfaction of debts	
Investments	1,713.86
	#630 000 000/003
Total resources	
Capital	
Surplus and undivided profits	
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	186,744.39
Total deposits	\$ 204,804.75
Borrowings from F. R. bank	**** COD GOD GOD
Borrowings from other banks	
All other liabilities	
Total liabilities	\$220,304.75
7. Has this bank been reopened? Yes If so give:	
Date of reopening 7-7-24	
Name under which reopened the same	
Loss to depositors on:	Amount of loss  None  Per cent of loss to claims
Secured claims\$_	MOHE
Preferred claims	None
General claims	70%
Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Traffic Of Dally	by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of	loss	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General c	claims				
Tota	ıl				-
9. Is this bank still is	n process of liqui	dation?	If so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
				-	
Total claims					
			V		
Collections:	ion was complete	ed? If so	\$_		
Date liquidat  Collections:  From liquidat  From ass	ion was complete uidation of assets sessments on shar	ed	\$		
Date liquidat  Collections:  From liquidat  From ass  Other col	ion was complete uidation of assets sessments on shar llections (explain	edsreholders	\$_ 		
Date liquidate  Collections:  From liquidate  From ass  Other collections  Total	uidation of assets sessments on shar llections (explain al collections	edseholders	\$		
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to claim	uidation of assets sessments on shar llections (explain al collections	ed	\$		
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to claid  Payments to	uidation of assets sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders  tc.)	\$		Per cent of payments
Date liquidate  Collections:  From liquidate  From ass  Other collections  Tota  Offsets to claim  Payments to  Secured claims	uidation of assets sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders  tc.)	\$		Per cent of payments
Date liquidate  Collections:  From liquidate  From ass  Other coll  Tota  Offsets to claid  Payments to	uidation of assets sessments on shar llections (explain al collections im (loans paid, e depositors:	reholders  tc.)	\$		Per cent of payments

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		i,
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		-
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Montana investments	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industry
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture	one particular	type of industry
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspen
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspen
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhol	ultimately ca	used the suspen

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



# BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State
<ul><li>☐ Stock savings bank</li><li>☐ Mutual savings bank</li><li>☐ Private bank</li></ul>	Minnesota
<ol> <li>Name of bank Borgerding State B</li> <li>Date organized 8-1-07 Date suspension</li> </ol>	
2. Date organized 8-1-07 Date suspe	
2. Date organized 8-1-07 Date suspe	pended 2-23-27 Population of town or city* 2300  Member or nonmember of F. R. System
<ol> <li>Date organized 8-1-07 Date suspension</li> <li>Federal reserve district 9</li> <li>Number of branches operated: In city of pare</li> </ol>	pended 2-23-27 Population of town or city* 2300  Member or nonmember of F. R. System

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*)	<i>y</i>	
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 336,622.75
Real estate acquired in satisfaction of debts		47,179.58
Investments		36 29,500.00
All other resources		$\{30,711.43\}$
Total resources		\$444,013.76444,
Capital		\$50,000.00
Surplus and undivided profits		2,000.00
Deposits:		
Due to banks**	) \$	
Demand deposits, including U. S. Govt. deposits	) 63,543	.20
Time deposits, including postal savings		
Total deposits		\$ 392,204.48
Borrowings from F. R. bank		
Borrowings from other banks	••••	
All other liabilities		400 ma 400 mm
Total liabilities		\$ <b>444</b> ,204.48
Ias this bank been reopened? Yes If so give:		
Date of reopening 7-26-27		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_	None	400 cas (100
Preferred claims	None	gan 600
General claims		50%
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taker	over	7 7 7 9		
Date taken ov	ver				
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims				
Preferred	claims				
General o	elaims				
Tota	1				
9. Is this bank still in	n process of liqui	idation? (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					2
General claims					
Total claims					
Date liquidate  Collections:  From liquidate  From ass  Other coll  Total	uidation of asset essments on sha llections (explain al collections m (loans paid, e	red? If so ded s	\$_ = =		
					- Carlotte
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	Primary cause	Contributin
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		4
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	Х	
or agriculture?	one particular	type of indus
or agriculture?  If so, state what industry or type of agriculture		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?		

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	*
☐ National bank	
	Name of State
☐ Trust company	33
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Security State Bank	Stooms
1. Name of bank Security State Bank	Town or City Melrose County Stearns
	1801
2. Date organized 2-2-12 Date suspend	ded 11-26-23 Population of town or city* 7-1-25
P	
2.7.1	Member or nonmember of F. R. System
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	bank
Outside city of p	arent bank**
Satisfactory of pa	with the same same same same same same same sam
- w	
5. Was this bank a member of a chain or group? I	It so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-26-23	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 582,430.18
Real estate acquired in satisfaction of debts	12,035.00
Investments	} 71, 181.78
All other resources	#644 040 00/11/12
Total resources	#=0 000 00
Capital	
Surplus and undivided profits	
Deposits:	
Due to banks**	). \$
Demand deposits, including U. S. Govt. deposits	). \$90,804.32
Time deposits, including postal savings	495,324.96
Total deposits	\$ 586,129.28
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	\$ <b>6</b> \$6,129.28
7. Has this bank been reopened?Yes If so give:	
Date of reopening 7-1-25	*-
Name under which reopened the same	_
Loss to depositors on:	Amount of loss to claims
Secured claims\$	None
Preferred claims	None
General claims	75%
Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over				
Loss to depos		n: Amount of loss		Pe	Per cent of loss to claims	
Secured	claims					
Preferred	l claims					
General	claims					
Tota	al					
O Is this book still i	n process of liqui	dation?	If so give payment	ts to date:		
9. Is this bank still i	in process or fiqui	(Amounts in		is to date.		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed	
Secured claims						
General claims						
Collections: From liq From ass Other co Tota Offsets to cla	uidation of assetsessments on sharellections (explain al collections	reholders	\$			
Payments to	depositors.	(Amounts in	dollars)			
-	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed	
Secured claims						
Preferred claims						
General claims						
Total claims						

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		*
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Montana.investments	X	*
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
or agriculture?  If so, state what industry or type of agriculture	one particular	r type of indust
or agriculture?		
or agriculture?	ultimately ca	used the suspe
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe



Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
	Town or City Mentor County Polk  ed 11-30-28 Population of town or city* 400  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	bank
Outside city of pa	arent bank**
5. Was this bank a member of a chain or group? If	f so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1	1-30-28	
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 105,571.64
Real estate acquired in satisfaction of debts	s	12,959.59
Investments		8,800.00 3,067.J2 {10,927.65
All other resources		
Total resources	•••••	\$138,358.88/4/,32/-4
Capital		
Surplus and undivided profits		5,000.00
Deposits:		
Due to banks**		
Demand deposits, including U.S. Gov	t. deposits)5	52,345.70
Time deposits, including postal saving		54,291.05
Total deposits		\$ 106,636.75
Borrowings from F. R. bank		
Borrowings from other banks		19,200.00
All other liabilities		484.69
Total liabilities		\$146,321.44
7. Has this bank been reopened? If so	o give:	
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of lo	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total	<u>-</u>	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over		***************************************	
Date taken o	ver				
Loss to depos				Per	cent of loss
			Amount of	loss t	o claims
Secured	claims		. \$		
Preferred	l claims		•		
General	claims				
Tota	al		-		-
9. Is this bank still i	n process of liqui	dation? Yes	If so give payment	s to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of pa to claims all
Secured claims	\$7,907.41	\$7,907.41	0	\$7,907.41	100%
Preferred claims	7,067.63		0	7,067.63	100%
	85,807.73		0		
General claims Cl-Bills Pay Total claims	19,200.00	11973	\$18,249.28	18,249.2	8 95%
Total claims	100,782,77		10) /11	14,975,04	14.921.
o. Has ons bank bee		ed? If so	give:		
Date liquidat  Collections:  From liq  From ass  Other co	uidation of assets sessments on shar llections (explain al collections		\$		
Date liquidate  Collections:  From liquidate  From ass  Other control  Tota  Offsets to class	uidation of assets sessments on shar llections (explain al collections	reholders  te.)	\$		
Date liquidate  Collections:  From liquidate  From ass  Other control  Tota  Offsets to class	uidation of assets sessments on shar llections (explain al collections	ed	\$		
Date liquidate Collections: From liq From ass Other co Tota Offsets to clair Payments to	uidation of assets sessments on shar llections (explain al collections im (loans paid, edepositors:	ceholders  teholders  (Amounts in Dividends paid from	dollars)		Per cent of pa
Date liquidate  Collections: From liq From ass Other co Tota Offsets to clair Payments to  Secured claims	uidation of assets sessments on shar llections (explain al collections im (loans paid, edepositors:	reholders  (Amounts in Dividends paid from collections	dollars)		Per cent of pa
Date liquidate  Collections: From liquidate  From ass Other control  Tota  Offsets to claim  Payments to  Secured claims  Preferred claims	uidation of assets sessments on shar llections (explain al collections im (loans paid, ed depositors:	ceholders  (Amounts in Dividends paid from collections	dollars)  Payments from guaranty fund		Per cent of pa
Date liquidate  Collections: From liquidate  From ass Other control  Tota  Offsets to claim  Payments to  Secured claims  Preferred claims  General claims	uidation of assets sessments on shar llections (explain al collections im (loans paid, edepositors:	reholders  (Amounts in Dividends paid from collections	dollars)  Payments from guaranty fund		Per cent of pa

	~			
11	nonten')	0+	CHACK OMOROM	٠
11	Lanses	OI	suspension	

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.	,	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits.		
Failure of affiliated institution (Name)	4	
Name of correspondent (Name)		
Failure of large debtor (Name)		L <sub>1</sub>
Other causes, (specify)Lack of reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
	one particular	r type of indus
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		

Type of bank reported—check appropriate one of the following	4.00
☐ National bank	130
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
<ol> <li>Name of bank Security State Bank</li> <li>Date organized 10-22-12 Date suspendent</li> <li>Federal reserve district</li> </ol>	Town or City Middle Rive County Marshall  ed 2-23-26 Population of town or city* 500  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent l	bank
Outside city of pa	arent bank**
5. Was this bank a member of a chain or group? If	f so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) ムームシームも		
Loans and discounts:		
On real estate	\$	
Other		<u> </u>
Total loans and discounts		\$ 90,398.70
Real estate acquired in satisfaction of debts		12,594.68
Investments.		3 4 484.71
All other resources		\$110 205 AP/2
Total resources		#10 000 00
Capital		
Surplus and undivided profits		2,000.00
Deposits:		
Due to banks**		
Demand deposits, including U. S. Govt. deposits	\$38,90	03.29
Time deposits, including postal savings	66,42	30.01
Total deposits		. \$ 105,323.30
Borrowings from F. R. bank		
Borrowings from other banks		5,338.03
All other liabilities		. 118.40
Total liabilities		\$127,779.73
Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		
Preferred claims		
General claims		
Total		-

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

name of dan	k by which taker	over			
Loss to depos			Amount of	loss	r cent of loss to claims
Secured	claims		. \$		
Preferred	1 claims		•		
General	claims				
Tota	al				
9. Is this bank still i	in process of liqui	dation? Yes	If so give payment	s to date:	
		(Amounts in	n dollars)		
-	Claims allowed	Dividends paid from collections	Payments from maranty ford collateral	Total payments	Per cent of payment to claims allowed
Secured claims	made came made about door made came				
Preferred claims	\$12,662.7	8 \$12,662.78	0	\$12,662.78	100%
General claims	91,623.13 5,338.03 09,623.94	9,172.50	\$5,338.03	9,172.50 5,338.03	10%
Total claims	09,623.94	71,835	5,338.	21, 835, 28	24.8
Date liquidat Collections:	ion was complete	d			
From ass Other co Tota Offsets to claim	llections (explain al collections im (loans paid, et	reholders	=		_
From ass Other co Tota	llections (explain al collections im (loans paid, et	) 	····· =\$		_
From ass Other co Tota Offsets to claim	llections (explain al collections im (loans paid, et	cc.)	····· =\$		_
From ass Other co Tota Offsets to claim	al collections	(Amounts in	dollars)		Per cent of paymer
From ass Other co Tota Offsets to clair Payments to	al collections	(Amounts in	dollars)		Per cent of paymer
From ass Other co Tota Offsets to clai Payments to  Secured claims	al collections	(Amounts in Dividends paid from collections	dollars)		Per cent of paymer

	~			
11.	Causes	of	suspension	:

	Primary cause	Contribu cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		(5)
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	+	
Other causes, (specify). Depleted reserve	X	
If so, state what industry or type of agriculture	ultimately ea	used the s
what was the approximate date of the beginning of the difficulty which	unmatery ca	iused the st
sion?		
re there any assessments, voluntary or otherwise, on the directors or stockho		efore or afte
hone suspended? NO If as give dates and amount	mta of oll agger	
bank suspended?No If so, give dates and amou	ints of all asses	
bank suspended? No If so, give dates and amount Statutory assessment \$10,000; Assessment order		ssments

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING

Type of bank reported—check appropriate one of the following



# BANK SUSPENSIONS SINCE JANUARY 1, 1921

☐ National bank  X State bank	Name of State	31
<ul> <li>□ Trust company</li> <li>□ Stock savings bank</li> <li>□ Mutual savings bank</li> <li>□ Private bank</li> </ul>	Minnesota	
<ol> <li>Name of bank Security State Bank</li> <li>Date organized 10-22-12 Date suspended</li> </ol>		
3. Federal reserve district		
4. Number of branches operated: In city of parent ba		
Outside city of part 5. Was this bank a member of a chain or group? If s	so give the name of the chain or group	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-13-23		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 141,476.87
Real estate acquired in satisfaction of debts		
Investments		811.91
All other resources		5,774.91
Total resources		\$153,696.26
Capital		\$10,000.00
Surplus and undivided profits		2,000.00
Deposits:		
Due to banks**	) \$	
Demand deposits, including U. S. Govt. deposits.	21,989	.54
Time deposits, including postal savings	66,994	.73
Total deposits		\$ 88,984.27
Borrowings from F. R. bank		The ser go my
Borrowings from other banks		53,523.90
All other liabilities		
Total liabilities		\$154,508.17
7. Has this bank been reopened?Yes If so give:		
Date of reopening 11-26-23		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	None	case of the case of the
Preferred claims	None	400 can an 600
General claims	erm ern dide dico rigo gen dilm diba	?
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

1100000	k by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured	claims		. \$		
Preferred	l claims			-	
General	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Total claims	100 1				
Date liquidat	ion was complete	ed? If so			
From ass Other co	sessments on shan llections (explain al collections	cc.)	······ = \$		
From ass Other co Tota Offsets to cla	sessments on shan llections (explain al collections	reholders	······ = \$		
From ass Other co Tota Offsets to cla	sessments on share allections (explain al collections	ceholders	dollars)  Payments from		Per cent of payments
From ass Other co Tota Offsets to clar Payments to  Secured claims	sessments on share allections (explain al collections	ceholders	dollars)  Payments from		Per cent of payments
From ass Other co Tota Offsets to clar Payments to  Secured claims	sessments on share allections (explain al collections	(Amounts in collections	dollars)  Payments from		Per cent of payments

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
or agriculture?	one particular	r type of indus
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended?  No If so, give dates and amount	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the susp

Type of bank reported—check appropriate one of the following		20 40 200
☐ National bank		145
	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bankSt Bk of Middle River	Town or City Middle River Count	Marshall
2. Date organized 10-24-04 Date suspended		
3. Federal reserve district	Member or nonmember of F. R. System	for
4. Number of branches operated: In city of parent ba	ank	
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group	/

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

5. (	Condition figures, as of (date*) 12-18-25		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 248,524.50
	Real estate acquired in satisfaction of debts		18,712.32
	Investments		3 3 313.10
			\$202 046 7028(36
	Total resources		# 7 0 000 oo
	Capital		30-600 00
	Surplus and undivided profits		
	Deposits:		
	Due to banks**		
	Demand deposits, including U. S. Govt. deposits	) \$60,0	075.32
	Time deposits, including postal savings	125,3	307.20
	Total deposits		\$ 185,382.52
	Borrowings from F. R. bank		
	Borrowings from other banks		69,979.56
	All other liabilities		con HTD con
	Total liabilities		\$2\$5,362.08
7. I	Has this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_		-
	Preferred claims		
	General claims		
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taker	over			
Date taken o	over				
Loss to depo	sitors on:		Amount of i	Per	cent of loss to claims
Secured	claims				
Preferre	d claims				
General	claims				
Tot	a1				
9. Is this bank still	in process of liqui	idation? Yes	If so give payment	s to date:	
+		(Amounts in			
4	Claims allowed	Dividends paid from collections	Payments from Xmxmann collateral & advance	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	\$7,755.	33 \$7,568.15	-0-	\$7,568.15	98%
General claims C1-Bills P. Total claims	176,742. 69,979. \$254,477.	18 6 7, 7,568	\$69,979.56	69,979.56 77	100%
Date liquida  Collections:  From lic  From as  Other co  Tot  Offsets to cla	quidation of assets sessments on share ollections (explain al collections	reholders	\$		
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
The second secon					

	Primary cause	Contribut
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		1
Defalcation		-
Heavy withdrawals of deposits		-
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	X	Х
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of ind
	one particular	r type of ind
or agriculture?	one particular	r type of ind
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the su
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the su

Type of bank reported—check

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following  National bank  State bank  Trust company	Name of State	333
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
1. Name of bank Milaca State Bank	Town or CityMilaca	_County Mille Lace
2. Date organized 11-16-04 Date suspend	led 1-15-30 Population of tow	n or city*1650
3. Federal reserve district	Member or nonmember of F. R. S	System Jan
4. Number of branches operated: In city of parent	bank	-
Outside city of pa	arent bank**	-
5. Was this bank a member of a chain or group? I	f so give the name of the chain or grou	p

igitized for FRASER tp://fraser.stlouisfed.org/

Condition	n ngures, as of (date*)		
Loan	ns and discounts:		
	On real estate	\$	
	Other	······	
	Total loans and discounts		\$ 73,580.38
Real	estate acquired in satisfaction of debts	***********	44,437.45
Inve	stments		28,221.08
	other resources		20,005.38
	Total resources		\$166,244.29
Capi	ital		\$30,000.00
Surp	lus and undivided profits		1,000.00
Dep	osits:		
	Due to banks**		
	Demand deposits, including U. S. Govt. deposits.	\$59,701	.64
	Time deposits, including postal savings	70,165	.09
	Total deposits		\$ 129,866.73
Borr	owings from F. R. bank	<b>)</b>	
Borr	owings from other banks		5,000.00
A11 c	other liabilities		377.16
	Total liabilities		\$134,866.73 /LL,744.79
. Has this	bank been reopened? If so give:		
Date	e of reopening		
Nan	ne under which reopened		
Loss	to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$		
	Preferred claims		
	General claims		
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Claims allowed Dividends paid from collections allowed Collections allowed Collections Col	Name of bank	k by which taken	over			
Amount of loss to claims  Preferred claims.  General claims  Total  Is this bank still in process of liquidation?  Claims allowed  Claims allo	Date taken o	ver		***************************************		
Preferred claims  General claims  Total  Claims allowed  Claim	Loss to depos	sitors on:		Amount of	Per loss	cent of loss to claims
General claims	Secured	claims		. \$		
Total	Preferred	d claims				
Is this bank still in process of liquidation? Yes If so give payments to date:  (Amounts in dollars)  Claims allowed Claims al	General	claims				
Claims allowed Claims of Dividends paid from collections Collectio	Tota	a1				
Claims allowed	. Is this bank still i	in process of liquid	lation? Yes	If so give payment	es to date:	
Claims allowed collections col			(Amounts in	dollars)		
Preferred claims 8,896.75 8,896.75 8,896.75 100%  General claims 97,028.29 24,261.12 25%  Total claims 138,435.57 55,000.00 5,000.00 100%  Total claims 138,435.57 55,000.00 5,000.00 100%  Date liquidation was completed  Collections:  From liquidation of assets \$  From assessments on shareholders \$  Other collections (explain)  Total collections:  (Amounts in dollars)  Claims allowed  Dividends paid from collections may guaranty fund guaranty fund  Claims allowed  Secured claims Preferred claims General c		Claims allowed	collections	XIArXIII XIXXII	Total payments	Per cent of payment to claims allowed
General claims 97,028.29 24,261.12 35,000.00 5,000.00 100% Total claims \$138,435.57 5 7.  O. Has this bank been finally liquidated? If so give:  Date liquidation was completed	Secured claims	\$27,510.53	\$22,358.76	5	\$22,358.76	_80%
Total claims	Preferred claims	8,896.75	8,896.75	U	8,896.75	100%
Date liquidation was completed  Collections:  From liquidation of assets	General claims n Cl-Bills P	5.000.00			24,261.12 5,000.00	
Date liquidation was completed  Collections: From liquidation of assets  From assessments on shareholders  Other collections (explain)  Total collections  Offsets to claim (loans paid, etc.)  Payments to depositors:  (Amounts in dollars)  Claims allowed  Dividends paid from guaranty fund  Claims allowed  Secured claims  Preferred claims  General claims	Total claims	138,435.57	62,011.	5000	55,516 63	NIL 43.7
Claims allowed collections guaranty fund Total payments to claims allowed  Secured claims  General claims	Collections: From liq From ass Other co Tota	quidation of assets. sessments on share blections (explain) al collections	eholders	\$		
Claims allowed collections guaranty fund Total payments to claims allowed  Secured claims  Preferred claims  General claims			Dividends paid from	Payments from		Per cent of payment
Preferred claims  General claims		Claims allowed	collections		Total payments	
General claims			, , , , , , , , , , , , , , , , , , , ,			
	Preferred claims					

	Primary cause	Contributin
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		-
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify) Lack of reserve	X	
Poor paper		X
	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	sused the susperior or after

appropriate one of the following  ☐ National bank  ☐ State bank	Name of State
☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
1. Name of bank Security State Bank	Town or City Milaca County Mille Lacs
<ol> <li>Date organized 10-11-17 Date suspended</li> <li>Federal reserve district 9</li> </ol>	12-28-21 Population of town or city* 1650  Member or nonmember of F. R. System Non-
4. Number of branches operated: In city of parent bar	nk
Outside city of pare	
5. Was this bank a member of a chain or group? If so	o give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 374,762.43
Real estate acquired in satisfaction of debts		
Investments		11,993.46
All other resources		23,270.07
Total resources		410,025.96
Capital		25,000.00
Surplus and undivided profits		7,000.00
Deposits:		
Due to banks**	\$	1
Demand deposits, including U. S. Govt. deposits	56,915	.26
Time deposits, including postal savings	244,070	.95
Total deposits		\$ 300,986.21
Borrowings from F. R. bank		
Borrowings from other banks	• • • • • • • • • • • • • • • • • • • •	74,178.85
All other liabilities		2,860.90
Total liabilities		410,025.96
77-0		
7. Has this bank been reopened? Yes If so give:		
Date of reopening 12-6-22		
the same		
Name under which reopened the same		Per cent of loss
Name under which reopened the same  Loss to depositors on:	Amount of loss	Per cent of loss to claims
*	None	to claims None
Loss to depositors on:	None	None
Loss to depositors on:  Secured claims\$	None	to claims None

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

a contract of contract	by which taker	over			
Date taken ov					
Loss to deposi			Amount of	Pe	r cent of loss to claims
Secured c	laims				
Preferred	claims				
General c	laims		-		
Tota	1				
9. Is this bank still in					
	r process or riqui			is to date.	
ė.	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Total claims	•				
10. Has this bank beer		ed? If so			
Date liquidati	on was complete	cu			
Van de la companya de					
Collections:	idation of assets	3	\$		
From liqu		s			
From liqu	essments on shar	eholders			
From lique From asse Other coll	essments on shar	eholders	····· –		
From lique From asse Other coll Total	essments on shar lections (explain l collections	eholders)			
From lique From asse Other coll Total Offsets to claim	essments on shar lections (explain 1 collections m (loans paid, e	eholders			
From lique From asse Other coll Total	essments on shar lections (explain 1 collections m (loans paid, e	eholders)	····· = \$_		
From lique From asse Other coll Total Offsets to claim	essments on shar lections (explain 1 collections m (loans paid, e	reholders	····· = \$_		Per cent of payments to claims allowed
From lique From asso Other coll Tota Offsets to clair Payments to c	essments on shar lections (explain l collections m (loans paid, e lepositors:	reholders ) tc.) (Amounts in	dollars)		Per cent of payments to claims allowed
From lique From asse Other coll Total Offsets to claim	essments on shar lections (explain l collections m (loans paid, e lepositors:	reholders ) tc.) (Amounts in	dollars)		Per cent of payments to claims allowed
From lique From asset Other coll Total Offsets to claim Payments to consider the Secured claims	lections (explain l collections m (loans paid, ed lepositors:  Claims allowed	reholders ) tc.) (Amounts in	dollars)		Per cent of payments to claims allowed

	~	-		
11	( 211565	ot	suspension	
	Cuusco	OL	pubperioreir	•

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such a drought, boll weevil, etc	as floods,	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	X	
		er type of indus
Other causes, (specify)Worthless paper  Did the slow, doubtful or worthless paper held by the bank repressor agriculture?  If so, state what industry or type of agriculture	sent largely one particula	
Did the slow, doubtful or worthless paper held by the bank repressor agriculture?  If so, state what industry or type of agriculture.	sent largely one particula	
Did the slow, doubtful or worthless paper held by the bank repressor agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficultion?	sent largely one particular	aused the susp
Did the slow, doubtful or worthless paper held by the bank repressor agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficultion?  The there any assessments, voluntary or otherwise, on the directors	sent largely one particular	aused the susp
Did the slow, doubtful or worthless paper held by the bank repressor agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulties sion?  The there any assessments, voluntary or otherwise, on the directors	sent largely one particular	aused the susp
Did the slow, doubtful or worthless paper held by the bank repressor agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulties sion?  The there any assessments, voluntary or otherwise, on the directors	sent largely one particular alty which ultimately care or stockholders either b	aused the suspe

appropriate one of the following			
☐ National bank		No.	
X State bank	Name of State		8
☐ Trust company			
☐ Stock savings bank			
☐ Mutual savings bank	Minnesot	:8	
☐ Private bank			
1. Name of bank Security State Bank	Town or City Milaca	County_Mil	le Lac
2. Date organized 10-11-17 Date suspend	led 8-22-21 Population of	town or city*_16	550
•			
3. Federal reserve district9	Member or nonmember of F.	R. System	an
4. Number of branches operated: In city of parent	bank	-	
Outside city of pa	arent bank**		
5 Was this hank a member of a chair an array of	f ac aire the name of the state		
5. Was this bank a member of a chain or group? If	i so give the name of the chain or g	group	

<sup>\*</sup>Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

dition figures, as of (date*) 8-22-21		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 416,379.41
Real estate acquired in satisfaction of debts		18,658.24
Investments		H6
All other resources		17,466.03
Total resources		\$452,503.68
Capital		\$25,000.00
Surplus and undivided profits		7,000.00
Deposits:		
	١ .	
Due to banks**	) \$	
Due to banks**  Demand deposits, including U. S. Govt. deposits	\$77.3	
Demand deposits, including U. S. Govt. deposits	\$77,3	
	326,4	359.44 408.96
Demand deposits, including U. S. Govt. deposits  Time deposits, including postal savings  Total deposits	326,4	\$59.44 \$08.96 \$403,768.40
Demand deposits, including U. S. Govt. deposits  Time deposits, including postal savings  Total deposits	326,4	\$59.44 \$08.96 \$403,768.40
Demand deposits, including U. S. Govt. deposits  Time deposits, including postal savings  Total deposits  Borrowings from F. R. bank  Borrowings from other banks	\$77,3 326,4	\$59.44 \$08.96 \$403,768.40
Demand deposits, including U. S. Govt. deposits  Time deposits, including postal savings	\$77,3 326,4	\$ 403,768.40 \$ 403,760.00 \$ 403,768.40
Demand deposits, including U. S. Govt. deposits.  Time deposits, including postal savings.  Total deposits.  Borrowings from F. R. bank.  Borrowings from other banks.  All other liabilities.  Total liabilities.	\$77,3 326,4	\$ 403,768.40 \$ 403,760.00 \$ 403,768.40
Demand deposits, including U. S. Govt. deposits  Time deposits, including postal savings  Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities  Total liabilities  If so give:	\$77,3 326,4	\$ 403,768.40 \$ 403,760.00 \$ 403,768.40
Demand deposits, including U. S. Govt. deposits  Time deposits, including postal savings  Total deposits.  Borrowings from F. R. bank  Borrowings from other banks.  All other liabilities.  Total liabilities.  this bank been reopened? Yes If so give:  Date of reopening Sept. 22, 1921	\$77,3 326,4	\$ 403,768.40 \$ 403,760.00 \$ 403,768.40
Demand deposits, including U. S. Govt. deposits  Time deposits, including postal savings  Total deposits.  Borrowings from F. R. bank  Borrowings from other banks.  All other liabilities  Total liabilities  this bank been reopened? Yes If so give:  Date of reopening Sept. 22, 1921  Name under which reopened the same	\$77,3 326,4	\$ 403,768.40 \$ 403,768.40  12,700.00 4,035, \(\gamma\) 8 \$416,468.404.
Demand deposits, including U. S. Govt. deposits  Time deposits, including postal savings  Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities  this bank been reopened? Yes If so give:  Date of reopening Sept. 22, 1921  Name under which reopened the same  Loss to depositors on:	\$77,3 326,4  Amount of loss	\$ 403,768.40   12,700.00   12,700.00   \$ 416,468.404  Per cent of loss to claims
Demand deposits, including U. S. Govt. deposits  Time deposits, including postal savings  Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities  this bank been reopened? Yes If so give:  Date of reopening Sept. 22, 1921  Name under which reopened the same	Amount of loss None	\$ 403,768.40   12,700.00   12,700.00   \$ 416,468.404.  Per cent of loss to claims None.
Demand deposits, including U. S. Govt. deposits  Time deposits, including postal savings  Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities  this bank been reopened? Yes If so give:  Date of reopening Sept. 22, 1921  Name under which reopened the same  Loss to depositors on:	\$77,3 326,4  Amount of loss	\$ 403,768.40   12,700.00   12,700.00   \$ 416,468.404  Per cent of loss to claims

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	il taken over by	another bank:	II so give.		
Name of bank	k by which taker	over		- (1)	
Date taken o	ver	,			
Loss to depos	sitors on:		Amount of	Pe loss	er cent of loss to claims
Secured	claims				
Preferred	l claims				
General	claims				
Tota	al				
9. Is this bank still i	n process of liqui	idation?		s to date:	
*		(Amounts in			1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Collections: From liq From ass Other co	uidation of assets	ed? If so ed  s reholders	\$_		
	im (loans paid, et	tc.)(Amounts in	======================================		
Offsets to clas	im (loans paid, et	te.)	======================================		
Offsets to clas	im (loans paid, eddepositors:	(Amounts in	= \$_  dollars)  Payments from		Per cent of payments
Offsets to clar Payments to	im (loans paid, et depositors:	(Amounts in	= \$_  dollars)  Payments from		Per cent of payments
Offsets to clar Payments to  Secured claims	im (loans paid, et depositors:	(Amounts in	= \$_  dollars)  Payments from		Per cent of payments

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation	~	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.		
Did the slow, doubtful or worthless paper held by the bank represent largely		

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State	218
Stock savings bank		
☐ Mutual savings bank ☐ Private bank	Minnesota	
	Millerville	
1. Name of bank Millerville State Bank	Town or City Brandon P.O. County	Douglas
2. Date organized 6-1-14 Date suspended	7-23-27 Population of town or city	* 152
3. Federal reserve district	_Member or nonmember of F. R. System_	You
4. Number of branches operated: In city of parent bank		
Outside city of parent	bank**	
5. Was this bank a member of a chain or group? If so g	give the name of the chain or group	~

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*)	( am (L) am (L) [	-	
Loans and discounts:			
On real estate		\$	
Other			<del></del>
Total loans and discount	ts		\$ 55,135.04
Real estate acquired in satisf	action of debts		2,120.00
Investments			8,773.19
All other resources			11,342.02
Total resources			\$77,370.25
Capital			\$10,000.00
Surplus and undivided profit	s		2,000.00
Deposits:			
Due to banks**		)\$	
Demand deposits, include	ding U.S. Govt. deposits	)\$	618.32
Time deposits, including	g postal savings	64,	585.56
Borrowings from F. R. bank			one the stee
Borrowings from other banks	3		600 mas gar
All other liabilities			166.37
Total liabilities			\$65,203.88
Has this bank been reopened?	If so give:		
Date of reopening			
Name under which reopened			
Loss to depositors on:		Amount of loss	Per cent of loss to claims
Secured claims	\$		-
Preferred claims			
General claims	=		
Total	<u> </u>		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by a	another bank?	If so give:		
Name of banl	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	Per	cent of loss to claims
Secured of	claims				
Preferred	l claims				
General	claims				
Tota	al				
9. Is this bank still i	n process of liquid	dation? Yes	If so give paymen	ts to date:	
-		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	\$6,082.67	\$6,082.67	0	\$6,082.67	100%
Preferred claims	75.00	75.00	0	75.00	100%
General claims	59,761.00	35,862.50	5	35,862.50	60%
Total claims	\$65,918.67	42,020.	5	42020.	63.7
-		/			
0. Has this bank bee	Section 19 Contract of the Con				
	ion was completed	1			
Collections:	uidation of assets		\$		
•		eholders			
		c.)			
Payments to					
		(Amounts in	dollars)		
- ar	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims			2		

Total claims....

	Primary cause	Contribut cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of ind
	one particula	r type of ind
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the sus
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the sus

Type of bank reported—check appropriate one of the following

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

☐ National bank	Name of State
X State bank	Trains of Batto
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank American State Bank	Town or City Minneapolis County Hennepin
	Town of CityCounty
7 22 16	0.26.25
2. Date organized 3-22-16 Date suspen	ided_ 9-26-27 Population of town or city*_ 464,400
3. Federal reserve district	Member or nonmember of F. R. System
,	The System 2
4. Number of branches operated: In city of parent	t bank
Outside city of p	parent bank**
5. Was this bank a member of a chain or group?	If so give the name of the chain or group
	Nul.
* Latest census figures or estimate as shown in ban	akers' directory.
** Attach a list giving the name and location of each	akers' directory. th outside branch at time of suspension.
	20,00
SER	11/
SER isfed.org/	M.
ank of St. Lauis	

igitized for FRASER tp://fraser.stlouisfed.org/

L	oans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 265,318.46
R	eal estate acquired in satisfaction of debts		19,653.66
I	nvestments		30 41,049.44
A	11 other resources.		89,744.54
	Total resources		\$415,766.10
C	apital		\$25,000.00
Si	urplus and undivided profits		5,000.00
D	Deposits:		
	Due to banks**	) \$	
	Demand deposits, including U. S. Govt. deposits.	237,42	
	Time deposits, including postal savings	147,62	27.60
	Total deposits		705 055 45
В	orrowings from F. R. bank		
В	orrowings from other banks		gave from stath gaps read man som peter
A	ll other liabilities		112.65
	Total liabilities		\$385,053.45 415,766.10
Has th	nis bank been reopened? If so give:		
D	Date of reopening		
N	Jame under which reopened		
L	oss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$	3	-
	Preferred claims		
	General claims		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Title of built	k by which taken	over				
Date taken o	ver					
Loss to depositors on:			Amount of	loss Per	Per cent of loss to claims	
Secured	claims					
Preferred	d claims					
General	claims					
O To this book still :	in process of liqui	dation? Yes	If so give paymen	ts to date:		
9. Is this pank still i	in process of fiqui	(Amounts in		us to date.		
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed	
C1 -1-i	\$24,119.73	\$24,119.73	o	\$24,119.73	100%	
Secured claims Preferred claims General claims	41,706.35		0	41,706.35	100%	
	287,736.97	187,202.03	U	187,202.03	65%	
	353,563.05	253028	0	253.028	71.6	
	L.	,	o give:	733,075	71.70	
O. Has this bank beed Date liquidate Collections: From liquidate From asset Other controls.	en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections	ed? If so	\$			
O. Has this bank been Date liquidate Collections: From liquidate From asset Other control Cont	en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections	ed? If so d	\$_ 			
O. Has this bank beed Date liquidate Collections: From liquidate From asset Other control Cont	en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections	ed? If so	\$			
O. Has this bank beed Date liquidate Collections: From liquidate From asset Other control Cont	en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections im (loans paid, et depositors:	ed? If so	\$\$_ dollars)		Per cent of payments	
O. Has this bank beed Date liquidate Collections: From liquidate From asset Other control Offsets to clar Payments to Secured claims	en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections im (loans paid, et depositors:	ed? If so	\$\$_ dollars)		Per cent of payments	
O. Has this bank beed Date liquidate Collections: From liquidate From asset Other control Offsets to clar Payments to Secured claims	en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections im (loans paid, et depositors:	ed? If so	\$\$_ dollars)		Per cent of payments	

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

Primary Contributing cause	*
	Decline in real estate values
al disasters such as floods,	Losses due to unforeseen agricultural or ind drought, boll weevil, etc
	Insufficient diversification
ment, laxity in collections,	Incompetent management, i.e., poor credit lack of enterprise, etc
х	Defalcation
	Heavy withdrawals of deposits
	Failure of affiliated institution (Name)
	Name of correspondent (Name)
	Failure of large debtor (Name)
	Other causes, (specify)
by the bank represent largely one particular type of industry.	Did the slow, doubtful or worthless paper h
	If so, state what industry or type of agricu
ning of the difficulty which ultimately caused the suspen	What was the approximate date of the b
	or agriculture?

12. Wer

bank suspended? Yes	If so, give dates and amounts of all assessments
40%\$10,000 - 5-28-24	Canceled 6-13-24
40% - \$10,000 -11-13-24	Paid 2-24-26 \$200
60% - \$15,000 - 9-14-25	Canceled 12-12-25
60% - \$15,000 -12-12-25	Paid 2-24-26
100%- \$25,000 - 8-13-26	Paid 1-22-27
100%- \$25,000 - 4- 5-27	Canceled 4-18-27

Statutory assessment \$25,000; Assessment ordered 1-19-28

# FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



Type of bank reported—check appropriate one of the following	O4
☐ National bank	Name of State
☐ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minne sota
☐ Private bank	
	Population of town or city* 464,400  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent b	
Outside city of par	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

5. C	Condition figures, as of (date*) 12–22–22		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 154,533.61
	Real estate acquired in satisfaction of debts		
,	Investments		12,930.16
			#154 575 COM !!! C
	Total resources		#35 000 00
	Capital		F 000 00
	Surplus and undivided profits		
	Deposits:		
	Due to banks**		
	Demand deposits, including U. S. Govt. deposits.		
	Time deposits, including postal savings		.95
	Total deposits		7.47 700 00
	Borrowings from F. R. bank		· and drap strip
	Borrowings from other banks		6,275.00
	All other liabilities		. \$
	Total liabilities		\$1 <b>7</b> 7,465.76
7. H	Is this bank been reopened? Yes If so give:		
	Date of reopening 6-9-23		
	Name under which reopened the same		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$	None	None
	Preferred claims	11	
	General claims.		10%
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken o	ver				
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General	claims				
Tota	ıl				
9 Is this bank still i	n process of liqui	idation?	If so give payment	ts to date:	
. 15 01115 501111 50111		(Amounts in			
7	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims		_=			
General claims					
Total claims					
Date liquidat  Collections:  From liq  From ass	ion was complete	ed? If so ed s	\$_ 	*	
Tota	al collections	tc.)(Amounts in	\$_		
Tota	al collections	(Amounts in	=		
Total	al collections	te.)	\$_		
Tota	al collections im (loans paid, e depositors:  Claims allowed	tc.)(Amounts in	dollars)		Per cent of payments
Offsets to class Payments to	al collections im (loans paid, e depositors:  Claims allowed	tc.)(Amounts in	dollars)  Payments from guaranty fund		Per cent of payments
Offsets to class Payments to	al collections im (loans paid, e depositors:  Claims allowed	(Amounts in  Dividends paid from collections	dollars)  Payments from guaranty fund		Per cent of payments

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		12
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
	one particular	type of indus
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspo
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspo
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the suspo

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following		
☐ National bank		212
X State bank	Name of State	
☐ Trust company		
☐ Stock savings bank	*	
☐ Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bankGuaranty State Bank	Town or City_Minneapolis_Co	unty Hennepin
2. Date organized 8-30-19 Date suspende	ed 4-6-26 Population of town or	city*_464,400
3. Federal reserve district	Member or nonmember of F. R. Syst	cem Jon
4. Number of branches operated: In city of parent b	bank	
Outside city of pa	arent bank**	
5. Was this bank a member of a chain or group? If	f so give the name of the chain or group	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

o. Con	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		
	Real estate acquired in satisfaction of debts		3,135.00
	Investments		
	All other resources		20,208.20
	Total resources		\$145,496.24 150,200
	Capital		\$25,000.00
	Surplus and undivided profits		5,000.00
	Deposits:		
	Due to banks**	\$	
	Demand deposits, including U. S. Govt. dep	posits	.30
	Time deposits, including postal savings	33,607.	. 65
	Total deposits		\$ 105,200.95
	Borrowings from F. R. bank		open was risk got and
	Borrowings from other banks		15,000.00
	All other liabilities		
	Total liabilities		\$130,200.95
7. Has	this bank been reopened? If so give	e:	
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		
	General claims		
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank by which taken over							
Date taken o	ver						
Loss to depos	Loss to depositors on:		Amount of	loss	r cent of loss to claims		
Secured	claims						
Preferred	d claims						
General	claims						
Tota	al						
9. Is this bank still	in process of liqui	dation? Yes	If so give paymen	ts to date:			
. 10 0110 00111 0011	p	(Amounts in					
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paym to claims allow		
Secured claims							
Preferred claims	\$22,741.08		0	\$9,791.74	43%		
General claims C1-Bills Pay Total claims	74,695.37	COLI	ATERAL FORE				
Total claims	97 436.45	G 7 9 OLO	SED UPON	9/792	18.7		
Collections: From lie From as Other co	sessments on shandlections (explain al collections	reholders  tc.)	\$				
		, and the second					
no.	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paym to claims allow		
Secured claims							
Preferred claims							
Preferred claims		+					

		Primary cause	Contributi
De	ecline in real estate values		
Los	sses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Ins	sufficient diversification		
Inc	competent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		-
De	efalcation		
He	eavy withdrawals of deposits		
Fai	ilure of affiliated institution (Name)		
Na	ame of correspondent (Name)		
Fai	ilure of large debtor (Name)		
1 44			
Otl	her causes, (specify) Frozen assets & depleted reserve de	one particular	r type of indu
Otl Die	d the slow, doubtful or worthless paper held by the bank represent largely o		r type of indu
Oth Co	d the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	
Did co	d the slow, doubtful or worthless paper held by the bank represent largely or agriculture?so, state what industry or type of agriculture	one particular	

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



# BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following		
☐ National bank		36
	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minne so ta	
☐ . Private bank		
1. Name of bank Harriet State Bank	Town or City Minneapolis County_	
2. Date organized 5-16-14 Date suspende	ed 11-20-23 Population of town or city*.	464,400
3. Federal reserve district	Member or nonmember of F. R. System	Jon
4. Number of branches operated: In city of parent b	bank	
Outside city of par	rent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or group	_

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
	۵	
On real estate		
Other		100 650 43
Total loans and discounts		72 094 42
Real estate acquired in satisfaction of debts		
Investments		16,738.76 {14,546.57 {31,948.21
All other resources		
Total resources		
Capital		\$25,000.00
Surplus and undivided profits		2,000.00
Deposits:		
Due to banks**	) \$	
Demand deposits, including U. S. Govt. deposits	) _118,01	10.54
Time deposits, including postal savings	125,48	57.78
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		\$ 2 <b>44</b> 060 72
Total habilities		
7. Has this bank been reopened? Yes If so give:		
Date of reopening 3-31-24		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$	None	Mills made made state
Preferred claims	None	
General claims.	THE PER SEC 1997 THE SEC	30%
Total <u>=</u>		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	over			
Date taken ov	ver	. ,			
Loss to depos			Amount of	loss	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General o	claims		-		
Tota	ıl				
O. Is this bank still i	n process of liqui	dation?	If so give payment	ts to date:	
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
0. Has this bank bee		ed? If so	give.		
Collections: From liq From ass Other co	uidation of asset sessments on sha- llections (explain al collections	reholders  tc.)	\$		_
Collections: From liq From ass Other co	uidation of asset sessments on sha- llections (explain al collections	sreholders	\$		
Collections: From liq From ass Other co	uidation of asset sessments on sha- llections (explain al collections	sreholders)	\$		_
Collections: From liq From ass Other co. Tota Offsets to clair Payments to  Secured claims	uidation of asset sessments on shar llections (explain al collections im (loans paid, e depositors:  Claims allowed	s	\$		
Collections: From liq From ass Other co. Tota Offsets to clair Payments to  Secured claims	uidation of asset sessments on shar llections (explain al collections im (loans paid, e depositors:  Claims allowed	tc.) (Amounts in Dividends paid from collections	\$		

	Primary cause	Contributii cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted. Deserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockholouth bank suspended?  Yes If so, give dates and amounts.	ultimately ca	used the susperone or after
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the susp efore or after sments

Type of bank reported—check appropriate one of the following



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

☐ National bank  ☑ State bank	Name of State
☐ Trust company	
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
1. Name of bank Liberty State Bank	Town or City Minneapolis County Hennepin
2. Date organized 12-19-17 Date suspen	ded 1-13-27 Population of town or city* 464,400
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	t bank
Outside city of p	parent bank**
5. Was this bank a member of a chain or group?	If so give the name of the chain or group

\* Latest census figures or estimate as shown in bankers' directory.



<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Co	ndition figures, as of (date*) 1-13-27			
	Loans and discounts:			
	On real estate	\$	\$	
	Other			
	Total loans and discounts			\$ 333,082.34
	Real estate acquired in satisfaction of debts			13,751.69
	Investments:		34	33,373.00 <b>6,710.97</b> 48,610.71
	All other resources			
	Total resources			\$428,817.74435,
	Capital			\$50,000.00
	Surplus and undivided profits			10,000.00
	Deposits:			
	Due to banks**	). \$	\$	
	Demand deposits, including U. S. Govt. deposit	cs)	154,966.	10
	Time deposits, including postal savings		200,062.	11
	Total deposits			\$ 355,028.21
	Borrowings from F. R. bank			and any day
	Borrowings from other banks			20,000.00
	All other liabilities			60 FO 60
	Total liabilities			\$435,028.21
				*
Ia	s this bank been reopened? If so give:			
	Date of reopening			0
	Name under which reopened			_
	Loss to depositors on:	Amount	of loss	Per cent of loss to claims
	Secured claims	\$	-	
	Preferred claims	-		
	General claims			
	Total			

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?			
	Name of bank by which taken over				
Loss to dep			A	Per	cent of loss
Secure	d claims		Amount of . \$	uoss —	to claims
Prefer	ed claims				
Genera	ıl claims				
To	otal				
9. Is this bank still	l in process of liqui	idation? Yes (Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from support collateral	Total payments	Per cent of payment to claims allowed
Secured claims.	made of the sport words down				
Preferred claims.	\$37,384.38	\$ \$37,384.38	5	\$37,384.38	100%
General claims.	270,874.1	) in the same of t	\$20,000.0	122,198.46	45% 100%
Total claims	\$328,258.49	159,583	20,000.	179,583.	54.7
Date liquid  Collections  From 1  From a  Other  To	ation was completed: iquidation of assets assessments on share collections (explain otal collections	ed? If s ed s reholders tc.) (Amounts ir	\$		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims.					
General claims			-		•
Total claims					

	Primary cause	Contributi cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	1111	
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	y one particular	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	y one particular	r type of indu
	y one particular	r type of indu
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the sus
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the sus

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



#### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following		
☐ National bank		101
	Name of State	202
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
The second secon	d 12-7-23 Population of town of	or city*464,400
3. Federal reserve district	Member or nonmember of F. R. Sys	stem Hon
4. Number of branches operated: In city of parent be	ank	
Outside city of par	rent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or group_	

No6 3174 31,559,66

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. Co	ondition figures, as of (date*)			
	Loans and discounts:			
	On real estate	\$		
	Other			
	Total loans and discounts		\$ 303,177.23	
	Real estate acquired in satisfaction of debts		4,948.12	
	Investments		10,698.59 {\nu,33\nu,3\nu} 48,433.20	
			\$367,257.14389	(29.4)
	Total resources			10/
	Capital		\$25,000.00	
	Surplus and undivided profits		15,000.00	
	Deposits:		•	
	Due to banks**	,		
	Demand deposits, including U. S. Govt. deposits	). 179,1	94.90	K-
	Time deposits, including postal savings	141,7	65.17	1
	Total deposits		\$ 320,960.07	/
	Borrowings from F. R. bank			
	Borrowings from other banks		22,500.00	
	All other liabilities	ovajt	6,129.39	
	Total liabilities	v	\$3 <b>8</b> 9,589.46	
7. H	as this bank been reopened? If so give:			
	Date of reopening			
	Name under which reopened			
	Loss to depositors on:	Amount of loss	Per cent of loss to claims	
	Secured claims\$			
	Preferred claims		-	-
	General claims			
	Total			

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee						
Name of ban	k by which taken	over				
Date taken o	ver					
Loss to depos	sitors on:		Amount of	loss Per	cent of loss to claims	
Secured	claims		. \$			
Preferred	d claims					
General	claims					
Tota	al					
9. Is this bank still	in process of liqui	dation? Yes	If so give payment	s to date:		
*		(Amounts is	n dollars)			
	Claims allowed	Dividends paid from collections	Payments from xmmmmmmmmmmmmmmmmmmmmmmmmmmmmmmmmmmm	Total payments	Per cent of payment to claims allowed	
Secured claims	\$4,583.02	\$4,583.02	-0	\$4,583.02	100%	
Preferred claims	3,106.21	3,106.21	0	3,106.21	100%	
General claims	281,437.26	183,485.84	509 124 30	183,485.84		
1-Bills Pay. Total claims	311,626.49	191,195-	284.030	219.804.46	100%	
78.679.39	289,126.49	191, 176,07	20.6 29.39	191175.07	661	
10. Has this bank bee	en finally liquidat	ed? If s	so give:	/ / / / / /	0 0 .	
Date liquidat	tion was complete	ed		_		
Collections:	ilation of ognete	S				
The statement				1		
		eholders			=	
		)				
		***************************************				
		ce.)	\$_		_	
Payments to	depositors:	(Amounts is	n dollars)			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed	
Secured claims						
Preferred claims						
General claims						

D1:		cause	Contributing
Decin	ne in real estate values		
	s due to unforeseen agricultural or industrial disasters such as floods, rought, boll weevil, etc		N. Committee
Insuff	icient diversification		
Incon la	npetent management, i.e., poor credit judgment, laxity in collections, ack of enterprise, etc		5 7
Defal	cation		
Heav	y withdrawals of deposits		
Failu	re of affiliated institution (Name)		
Name	of correspondent (Name)		
Failur	re of large debtor (Name)		
Other	causes, (specify). North Dakota investments	X	
	state what industry or type of agriculture		
What sion	was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
e there	e any assessments, voluntary or otherwise, on the directors or stockhol	lders either be	efore or after
ban	k suspended?No If so, give dates and amoun	nts of all asses	sments
	tatutory assessment \$25,000; Assessment ord	dered 7-2	

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



## BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

	Type of bank reported—check appropriate one of the following		
	National bank	N. CO.	210
X	State bank	Name of State	
	Trust company		
	Stock savings bank		
	Mutual savings bank	Minnesota	
	Private bank		
2. Date		Town or City Minneapolis County_  ded 2-15-26 Population of town or city*	464,400
3. Fede	ral reserve district	Member or nonmember of F. R. System	Hon
4. Num	ber of branches operated: In city of parent	bank	
	Outside city of pa	arent bank**	
5. Was	this bank a member of a chain or group? I	f so give the name of the chain or group	

50° 473.74

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) ====================================	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 882,260.62
Real estate acquired in satisfaction of debts	177.857.80
Investments	190,921.07
All other resources	202 672 26
Total resources	\$1,453,671.75
Capital	
Surplus and undivided profits	
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits.	
Time deposits, including postal savings	
Total deposits	1 000 177 50
Borrowings from F. R. bank	
Borrowings from other banks	66 750 00
All other liabilities	12 100 11
Total liabilities	\$1 334 883 59,453,6
Total habilities	
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	k by which taken	over	x-12-30-1-3-		
Date taken o	ver				
Loss to depos	itors on:		A	Per	cent of loss
Secured of	claims		Amount of . \$		to claims
Preferred	l claims				179 1/2
General	claims				
Tota	ıl				
9. Is this bank still i	n process of liqui	dation? Yes (Amounts in		es to date:	
	Claims allowed	Dividends paid from collections	Payments from sugranty funds collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims	559,816.71	\$59,816.71	a advance	\$59,816.71	100%
Preferred claims	27,884.36	27,884.36	0	27,884.36	100%
General claims .1 n Cl-Bills P Total claims 1	62,955.83 66,750.00	478,330.10	\$66,750.00	478,330.10 66,750.00 632,781	45% 100%
10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidated ion was completed uidation of assets sessments on share the collections (explain) al collections		o give:		49-2
AT E	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims General claims					
Total claims					

11. Car	uses of	suspension:

	Primary cause	Contributir cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		*
Heavy withdrawals of deposits		^
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indus
	one particula	r type of indus
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhol	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhol	ultimately ca	used the susp efore or after sments
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended?  Yes  If so, give dates and amount	ultimately ca	used the susp

Type of bank reported—check



#### BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following  National bank		00
X State bank	Name of State	88
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ - Private bank		
+		*
1. Name of bank Mill City State Bank	Town or City Minneapolis ounty	Hennepi
		*
2. Date organized 11-3-17 Date suspended	4-22-22 Population of town or city*_	464,400
3. Federal reserve district	Member or nonmember of F. R. System	Hon
/		
4. Number of branches operated: In city of parent b	pank	
Outside city of par	rent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or group	
and the second of the second o	9. 0 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3	
1		

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 254,904.52
Real estate acquired in satisfaction of de	ebtsNone
Investments	20,000.00
All other resources	$     \begin{cases}       3, 4 \times 8.4 \times \\       17,294.80     \end{cases} $
Total resources	\$ <del>292,199.33</del> 7
Capital	\$50,000.00
Surplus and undivided profits	12,500.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. G	Govt. deposits) 95,556.84
Time deposits, including postal savi	ings
Total deposits	\$ 220,427.74
Borrowings from F. R. bank	None None
Borrowings from other banks	None
All other liabilities	scounts13,200.00
Total liabilities	\$2 <b>95</b> ,627.74
s this bank been reopened? I	f so give:
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss Per cent of loss to claims
Secured claims	\$
Preferred claims	
Preferred claims	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken or	ver	May 5, 1922			
Loss to depos	sitors on:		Amount of	Pe loss	r cent of loss to claims
Secured	claims				None
					ff
General	claims				11
Tota	al		· ·		
9. Is this bank still i	n process of liqui	dation?	If so give payment	ts to date:	
*		(Amounts in	dollars)		
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					Lille .
Preferred claims	,			-	
General claims	- In-				
		ed? If so			
O. Has this bank beed Date liquidate Collections: From liquidate From assetting Other controls.	en finally liquidation was completed uidation of assets sessments on share the collections (explained collections		s give:		
O. Has this bank beed Date liquidate Collections: From liquidate From asset Other controls Offsets to classes	en finally liquidation was completed uidation of assets sessments on share the collections (explained collections	ed? If so ed	give:		Per cent of payments
O. Has this bank beed Date liquidate Collections: From liquidate From asset Other controls Offsets to classes	en finally liquidation was completed uidation of assets sessments on share the collections (explained collections	ed? If so	s give:		
O. Has this bank been Date liquidate Collections: From liq From ass Other control Total Offsets to claim	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections im (loans paid, endepositors:	ed? If so ed s	give:		Per cent of payments
O. Has this bank been Date liquidate Collections: From liq From ass Other control Total Offsets to claim Payments to  Secured claims	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections im (loans paid, et depositors:	ed? If so ed s	give:		Per cent of payments
O. Has this bank been Date liquidate Collections: From liq From ass Other control Total Offsets to claim	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections im (loans paid, et depositors:	ed? If so ed s	give:		Per cent of payments

		Primary cause	Contributing cause
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)		
	Name of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify) Frozen assets	X	
	Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of indust
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indust
		one particula	r type of indus
	or agriculture?		
en	or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
er	or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
er	or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the suspe



# BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	
National bank	211
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
<ol> <li>Name of bank Nokomis State Bank</li> <li>Date organized 3-18-17 Date susp</li> <li>Federal reserve district</li> </ol>	5 4 90
4. Number of branches operated: In city of par	rent bank
Outside city of	of parent bank**
5. Was this bank a member of a chain or group	? If so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Cond	lition figures, as of (date*) 5-4-26		
	Loans and discounts:		
	On real estate	\$	
	Other		3
	Total loans and discounts		\$ 238,206.09
	Real estate acquired in satisfaction of debts		9,649.31
	Investments	2	63,621.00
	All other resources		62 962 96
	Total resources		\$374,339.36
	Capital		\$25,000.00
	Surplus and undivided profits		= 000 00
	Deposits:		
	Due to banks**	) \$	
	Demand deposits, including U. S. Govt. deposits	)\$165	,249.52
	Time deposits, including postal savings		
	Total deposits		740 504 05
1	Borrowings from F. R. bank		
1	Borrowings from other banks		
	All other liabilities		1,774.71
	Total liabilities		\$343,564.85 374,339.36
7. Has	this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims	-	
	General claims		
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	Per	cent of loss to claims
Secured of	claims				
Preferred	1 claims				
General	claims				
Tota	al				
9. Is this bank still i	in process of liqui	dation? Yes	If so give paymen	ts to date:	
*		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	\$10,066.58	\$10,066.58	0	\$10,066.58	100%
Preferred claims		10,289.24	0	10,289.24	,
General claims	289,223.03	203,304.97	0	203,304.97	70%
Total claims	309,578.85	223,661.	0	223,661.	72.2
Collections: From liq From ass Other co	uidation of assets sessments on shar llections (explain) al collections	ed: If so	\$_ = \$_		
		Dividends paid from			
	Claims allowed	collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	all	•			
Preferred claims					
General claims					
Total claims					

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets & depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely of	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industr
	one particular	type of industr
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the beginning of the difficulty which the state of the state of the beginning of the difficulty which the state of the state o	ultimately ca	used the suspen
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which usion?	altimately car	used the suspen
or agriculture?	altimately car	used the suspen
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which the sion?  The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended?  Yes  If so, give dates and amount	altimately car	used the suspen

# BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following  National bank  State bank	Name of State
<ul> <li>□ Trust company</li> <li>□ Stock savings bank</li> <li>□ Mutual savings bank</li> <li>□ Private bank</li> </ul>	Minnesota
1. Name of bank Northern State Bank  2. Date organized 11-8-16 Date suspended  3. Federal reserve district	Town or City Minneapolis County Hennepin  d 3-20-22 Population of town or city* 464,400  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent be Outside city of par	
5. Was this bank a member of a chain or group? If s	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

ondition figures, as of (date*) 3-20-22		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 185,103.17
Real estate acquired in satisfaction of debts		1,/
Investments		127,018.49
Total resources		\$222 BEE 72774
Capital		#05 000 00
Surplus and undivided profits		5 000 00
Deposits:		,
Due to banks**		
Demand deposits, including U.S. Govt. deposits	\$114,7	24.78
Time deposits, including postal savings		49.43 - 152
Total deposits		\$ \$194,774.21
Borrowings from F. R. bank		None_
Borrowings from other banks	••••	None
All other liabilities		
Total liabilities		\$224,774.21
as this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		
Preferred claims		
General claims		
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:			Per	cent of loss
Secured claims			Amount of loss		to claims
Way to all					
Tota	al		• =====================================	_	
O. Is this bank still	in process of liqui	dation?		ts to date:	
		(Amounts in	dollars)		[07 × 133 + 2
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims	C .				
Total claims		od) Vec II			
Total claims  D. Has this bank been Date liquidated Collections:  From liquidated From assetting Control Collections.	en finally liquidate tion was complete quidation of assets sessments on share the control of the	ed? Yes If set 10/29/	o give: /29 \$_ .lances \$_		
Total claims  D. Has this bank been Date liquidated Collections:  From liquidated From asset Other controls  Offsets to claims	en finally liquidate tion was complete quidation of assets sessments on share the control of the	ed? Yes If so 10/29/	o give: /29 \$_ .lances \$_	115,435.36 8,929.51 2,068.60 126,433.47	
Total claims  D. Has this bank been Date liquidated Collections:  From liquidated From asset Other controls  Offisets to claims	en finally liquidate tion was complete quidation of assets sessments on share the control of the	ed? Yes If set 10/29/	o give: /29 \$_ .lances \$_	115,435.36 8,929.51 2,068.60 126,433.47	Per cent of payment to claims allowed
Total claims  D. Has this bank been Date liquidated Collections:  From liquidated From asset Other controls  Offisets to claims	en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections im (loans paid, et depositors:	ed? Yes If so 10/29/	lances  dollars)  Payments from guaranty fund	115,435.36 8,929.51 2,068.60 126,433.47 \$30,598.35	Per cent of payment to claims allowed
Total claims  D. Has this bank been Date liquidate Collections:  From liquidate From assembly Other controls  Offsets to claim Payments to	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ed? Yes If so 10/29/	lances  dollars)  Payments from guaranty fund	115,435.36 8,929.51 2,068.60 126,433.47 \$30,598.35	

73.9

107 889.30

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146,078.30

	~			
11.	Causes	of	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		i
Defalcation		
Heavy withdrawals of deposits		*)
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Foreign investments	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
or agriculture?	one particular	type of indus
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



# BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following		
☐ National bank		100
State bank	Name of State	102
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	100000000000000000000000000000000000000
☐ Private bank		
<ol> <li>Name of bank State Deposit Bank</li> <li>Date organized 12-23-15 Date suspended</li> <li>Federal reserve district 9</li> <li>Number of branches operated: In city of parent bank</li> </ol>	Member or nonmember of F. R.	wn or city* 464,400
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If s	o give the name of the chain or gro	oup

phus 44,76

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 12-7-23	27-4-1
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 364,850.48
Real estate acquired in satisfaction of debts	10,297.03
Investments	\$84,508.47
All other resources	#E3 C 750 701 on
Total resources	#7.00 000 00
Capital	
Surplus and undivided profits	20,000.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. depos	its) <u>182,261.65</u>
Time deposits, including postal savings	298,606.60
Total deposits	
Borrowings from F. R. bank	600 cap cap cap
Borrowings from other banks	
All other liabilities	
Total liabilities	#A00 000 25
Has this bank been reopened? If so give:	
Date of reopening	_
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	. \$
Preferred claims	
General claims	
Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee					
				7 15 E.M. 1	West of the second
Date taken or	ver				
Loss to depos	itors on:		Amount of	loss	cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General	claims		•		
Tota	ıl				
9. Is this bank still i	n process of liqui	dation? Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	\$2,957.56	\$ \$2,957.56		\$2,957.56	100%
Preferred claims	20,349.23	3 20,349.23		20,349.23	100%
General claims	413,323.30	289,410.55	1	289,410.55	70%
Total claims	436,630.09	312,717 -	1	312,717	71.6
Collections: From liq From ass Other col	uidation of assets sessments on shar llections (explain) al collections	reholders	\$_ 		-
				T	D
111	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Total claims				-	

### 11. Causes of suspension:

		Primary cause	Contributi
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		•
	Failure of affiliated institution (Name)		
1	Name of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify). North Dakota investments	х .	
	or agriculture?		
	If so, state what industry or type of agriculture		
	What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
ere	e there any assessments, voluntary or otherwise, on the directors or stockhol	lders either be	efore or after
	bank suspended?No If so, give dates and amoun	nts of all assess	sments
	Statutory assessment \$100,000; Assessment or	dered 6-	10.05
	statutory assessment proo, ooo, Assessment or		12-25

Type of bank reported—check appropriate one of the following

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

☐ National bank  ■ State bank	Name of State
☐ Trust company ☐ Stock savings bank	
☐ Mutual savings bank ☐ Private bank	Minnesota
1. Name of bank Western State Bank	Town or City_ MinneapolisCounty_ Hennepin
2. Date organized 6-9-16 Date suspended	4-19-22 Population of town or city*_464,400
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	nk
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If so	o give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-19-22		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 384,038.68
Real estate acquired in satisfaction of debts		None
Investments		24,403.75
All other resources	,	41,105.47
Total resources		\$449,547.90471,169
Capital		\$25,000.00
Surplus and undivided profits		6,000.00
Deposits:		
Due to banks**	) \$	
Demand deposits, including U. S. Govt. deposits	\$177,34	6.71
Time deposits, including postal savings	239,15	3.04
Total deposits	T	\$ 416,499.75
Borrowings from F. R. bank		
Borrowings from other banks		23,670.00
All other liabilities		
Total liabilities		\$4 <b>70</b> ,169.75
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		•
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	-
Preferred claims	2	
General claims		
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amount of	loss Per	cent of loss o claims
Secured of	claims		. \$		
Preferred	claims				
General	elaims				
Tota	1				
9. Is this bank still i				s to date:	
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payme to claims allowe
Secured claims					
Preferred claims					
General claims					
Total claims					
Collections: From liq	uidation of assets	d 5-27-30  eholders Claim & Int	\$ <u>36</u>	2,098.89	
Other col	llections (explain)	balance	····· –	5,233.95	_
Tota	al collections		\$2 <u>6</u>	9,857.84	=
		c.)	\$_	56,812.62	_
Payments to	depositors:	(Amounts in	n dollars)		
		Dividends paid from	Amamam ama	Total	Per cent of payme to claims allowe
	Claims allowed	collections	collateral Advanced	Total payments	to claims anowe
Secured claims	Claims allowed	\$1,008.22	Collateral Advanced	\$1,008.22	
Secured claims		collections	Collateral Advanced	\$1,008.22 2,375.37	100%
	\$1,008.22	\$1,008.22	Collateral Advanced	\$1,008.22	100%

11. Causes of suspension	ension:	susp	of	Causes	11.
--------------------------	---------	------	----	--------	-----

	Primary cause	Contribution
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Poor Montana investments	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indu
or agriculture?	one particular	r type of indu
	one particular	r type of indu
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended?  Yes  If so, give dates and amounts.	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockholds.	ultimately ca	used the susp efore or after sments

Type of bank reported—check appropriate one of the following		
☐ National bank		162
State bank	Name of State	2200
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Winnersto	
☐ Private bank	Minnesota	
<ol> <li>Name of bank Farmers State Bank</li> <li>Date organized 11-30-17 Date suspendent</li> <li>Federal reserve district</li> </ol>		
4. Number of branches operated: In city of parent l	bank	
Outside city of pa	arent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or group	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. Condition	figures, as of (date*)	12-8-20		
Loans	s and discounts:			
C	On real estate		\$	
C	Other			
Г	Total loans and discounts			\$ 105,829.38
Real e	estate acquired in satisfaction	n of debts		18,282.36
Inves	tments			108 2,000.00
All ot	her resources			23,597.07
	Total resources			\$149,708.81
Capit	al			\$10,000.00
Surpl	us and undivided profits			6,000.00
Depos	sits:			
I	Oue to banks**		) \$	
I	Demand deposits, including U	J. S. Govt. deposits	\$28,59	7.15
	Time deposits, including post			
	Total deposits			
Borro	owings from F. R. bank			
	owings from other banks			
All ot	ther liabilities			6654.17
	Total liabilities			\$127,049.64
				149,708.81
. Has this b	oank been reopened?	If so give:		
Date	of reopening	<del></del>		
Name	e under which reopened			D
Loss	to depositors on:		Amount of loss	Per cent of loss to claims
S	Secured claims	\$		
I	Preferred claims			
(	General claims			
	Total		*	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over	7 10-01		
Loss to depos					cent of loss
			Amount of	loss	to claims
-				<del>-</del>	
9. Is this bank still is	n process of liquid			ts to date:	
* '1		(Amounts in	dollars)	I	
•	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	640 MP 000 MP				
Preferred claims	\$179.59	\$179.59	U	\$179.59	100%
General claims	24,566.11	75,339.67	0	75,339.67	60%
Total claims \$.	24,745.70	75,519.		75,519.	60,5
Collections: From liquid From ass Other col	uidation of assets essments on shar llections (explain) al collections	deholdersc.)	\$		
		Dividends paid from	Payments from		Don cont of
	Claims allowed	collections	guaranty fund	Total payments	Per cent of payments to claims allowed
Total claims					

	-				
11.	Causes	of	SUS	pension	1

	Primary cause	Contributi cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Depleted reserve	X	
or agriculture?	ely one particula	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture?  If so, state what industry or type of agriculture.	ely one particula	r type of indu
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		



. П	Type of bank reported—check appropriate one of the following National bank		005
K	State bank	Name of State	265
	Trust company		
	Stock savings bank		
	Mutual savings bank	Minnesota	
6	Private bank		
	e organized 1-29-04 Date susperent reserve district 9	pended 7-16-28 Population of town or city  Member or nonmember of F. R. System	
4. Num	ber of branches operated: In city of pare	ent bank	
	Outside city o	of parent bank**	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 7-16-28	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	<u>\$ 146,270.32</u>
Real estate acquired in satisfaction of debts	
Investments	11 010 76
All other resources	
Total resources	
Capital	\$10,000.00
Surplus and undivided profits	5,500.00
Deposits:	
Due to banks**	) \$
Demand deposits, including U. S. Govt. deposits.	54,041.70
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	29,200.00
All other liabilities	7 470 50
Total liabilities	#177/A75 12
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

37 24					
		over			
Date taken ov	ver		*		
Loss to deposi	itors on:		Amount of l	Per oss	cent of loss to claims
Secured o	claims				
Preferred	claims				
General c	laims				
Tota	1				
9. Is this bank still in	n process of liqui	dation? Yes	If so give payments	s to date:	
3		(Amounts in	n dollars)		
*	Claims allowed	Dividends paid from collections	Payments from xmamotm funch collateral & advance	Total payments	Per cent of pay to claims allo
Secured claims					
Preferred claims		\$1,040.69		\$1,040.69	100%
General claims Clobills Pay Total claims\$	118,441.43 29,200.00	53,322.54	\$29,200.00	53,322.54	45% 100%
Total Claims	119,482.12			54,363,23	45,500
10. Has this bank been					
Collections: From liqu From ass Other col  Tota Offsets to clair Payments to o	uidation of assets sessments on shar flections (explain) al collections m (loans paid, et	edeholders)	\$		<u>_</u> }
Collections: From liqu From asse Other col Tota Offsets to claim	uidation of assets sessments on shar flections (explain) al collections m (loans paid, et	eholders	\$		Per cent of pay
Collections: From liqu From ass Other col  Tota Offsets to clair Payments to o	uidation of assets sessments on shar llections (explain) al collections m (loans paid, et depositors:	ceholders	ssss		Per cent of pay
Collections: From liqu From ass Other col Tota Offsets to clair Payments to o	uidation of assets sessments on shar llections (explain) al collections m (loans paid, et depositors:	ceholders  (Amounts ir  Dividends paid from collections	a dollars)  Payments from guaranty fund		_^
Collections: From liqu From ass Other col Tota Offsets to clair Payments to color Secured claims	uidation of assets sessments on shar llections (explain) al collections am (loans paid, et depositors:	ceholders  (Amounts ir  Dividends paid from collections	a dollars)  Payments from guaranty fund		Per cent of pay

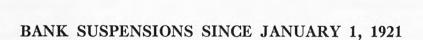
#### 11. Causes of suspension:

	Primary cause	Contributi cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Lack of reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indu
or agriculture?	one particula	r type of indu
	one particular	r type of indu
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the sus
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  are there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the sus
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  ere there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended?  No. If so, give dates and amounts to so, give dates and give dates are given by the solution of the so, give dates and give dates and give dates are given by the solution of the sol	ultimately ca	used the sus
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  are there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the sus

Type of bank reported—check appropriate one of the following

National bank

State bank



Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Name of State

126

☐ Trust company	
Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	1.0
	Minnesota
	V t t d Cluster
1. Name of bank Chippewa Co St Bk	Town or City Montevideo _County Chippe wa
2. Date organized 4-3-08 Date suspend	led 5-29-24 Population of town or city* 5000
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	bank
Outside city of p	arent bank**
5. Was this bank a member of a chain or group? I	f so give the name of the chain or group

\* Latest census figures or estimate as shown in bankers' directory.

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

6. Con	ndition figures, as of (date*) 5-29-24		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 570,234.37
	Real estate acquired in satisfaction of debts		
	Investments		6,136.42 { 9,882.35
	Total resources		\$736,490.68746,313.00
	Capital		\$60,000.00
	Surplus and undivided profits		10,000.00
	Deposits:		
	Due to banks**	) \$	
	Demand deposits, including U. S. Govt. deposits		
	Time deposits, including postal savings		
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities		nuo dini ano
	Total liabilities	<u></u>	\$746,373.04
7. Ha	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims	-	
	General claims		
	Total		1

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl					
	k by which taken	over			
- Date taken or	ver				
Loss to depos	sitors on:		Amount of		cent of loss o claims
Secured	claims		\$		
Preferred	l claims				
General	claims				
Tota	al				
9. Is this bank still i	in process of liqui	dation? Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)		
-	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims			-0	-	-0
Preferred claims	\$23,636.1	4 \$23,636.14	-0-	\$23,636.14	100%
General claims	644,564.6	1 193,243.20	~	193,243.20	30%
Total claims	\$668,200.7	5 216,879-	~	216879-	32.4
Has this bank bee	en finally liquidat	ed? If so	give:		,
Date liquidat  Collections:  From liq  From ass  Other co	uidation of assets sessments on shar llections (explain al collections	ed? If so ed	\$		
Date liquidat  Collections:  From liq  From ass  Other co  Tota  Offsets to class	uidation of assets sessments on shar llections (explain al collections im (loans paid, et depositors:	ceholders  (Amounts in Dividends paid from	\$		Per cent of payments
Date liquidat  Collections:  From liq  From ass  Other co  Tota  Offsets to class	uidation of assets sessments on shar llections (explain al collections	reholders	\$		
Date liquidat  Collections: From liq From ass Other co Tota Offsets to clai Payments to  Secured claims Preferred claims General claims	uidation of assets sessments on shar llections (explain al collections im (loans paid, et depositors:	ceholders	dollars)  Payments from guaranty fund	Total payments	Per cent of payments

	~			
11.	Causes	ot	suspension	:

	Primary cause	Contributi cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		-
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets.	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indu
	one particular	r type of indu
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the sus
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the sus
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockho bank suspended?  No If so, give dates and amounts.	ultimately ca	used the sus

Type of bank reported—check appropriate one of the following  □ National bank  State bank	Name of State
<ul> <li>□ Trust company</li> <li>□ Stock savings bank</li> <li>□ Mutual savings bank</li> <li>□ Private bank</li> </ul>	Minnesota
<ol> <li>Name of bank Chippewa Co St Bk</li> <li>Date organized 4-3-08 Date susper</li> </ol>	
2. Date organized 4-3-08 Date suspen	ided 7-20-21 Population of town or city* 5000
2. Date organized 4-3-08 Date suspen	Member or nonmember of F. R. System Home
<ol> <li>Date organized 4-3-08 Date suspension.</li> <li>Federal reserve district.</li> <li>Number of branches operated: In city of parent.</li> </ol>	nded 7-20-21 Population of town or city* 5000  Member or nonmember of F. R. System

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

ans and discounts:		
On real estate	\$	
Other		<u> </u>
Total loans and discounts		. \$ 922,270.48
eal estate acquired in satisfaction of deb	ots	14,173.96
vestments		25,052.66
l other resources		\$1,016,808.21
pital		
rplus and undivided profits		10,000.00
eposits:		
Due to banks**	\$	
Demand deposits, including U.S. Go	ovt. deposits	053.84
Time deposits, including postal savin	gs 647,3	321.89
		~~~ ~~~
orrowings from F. R. bank		
prrowings from other banks		169,000.00
other liabilitiesNotes red	liscounted	. 11,360.00
Total liabilities		\$625,735.73
is bank been reopened? Yes If	so give:	
ate of reopening June 19, 1	922	
ame under which reopened Chippew	va County State Bank, Mo	ontevideo
oss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$ None	None
Preferred claims	None	None
General claims		20%

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	s by which taken	over		22 611	
Date taken or	ver	4 1			
Loss to depos			Amount of	loss	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims		•	* 117	
General o	claims				
Tota	ıl				<u> </u>
9. Is this bank still is	n process of liqui	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
					=
Total claims					
			•		
0. Has this bank been Date liquidate Collections: From liquidate From ass Other col	n finally liquidat ion was complete uidation of assets sessments on shar llections (explain al collections	ed? If so	s give:		**************************************
0. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim	n finally liquidat ion was complete uidation of assets sessments on shar llections (explain al collections	ed? If so ed s	) give:		
0. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim	n finally liquidat ion was complete uidation of assets sessments on shar llections (explain al collections	ed? If so	s give:		
0. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim	n finally liquidation was complete uidation of assets sessments on share the collections (explain al collections	ed? If so ed s	o give:  \$		Per cent of payments
O. Has this bank been Date liquidate.  Collections:  From liquidate.  From ass  Other collections  Offsets to claimate.  Payments to compare the collections.	n finally liquidat ion was complete uidation of assets sessments on shar llections (explain al collections im (loans paid, ed depositors:	ed? If so ed s	o give:  \$		Per cent of payments
O. Has this bank been Date liquidate.  Collections: From liquidate.  From ass Other collections Offsets to claim Payments to collections	n finally liquidat ion was complete uidation of assets sessments on shar llections (explain al collections im (loans paid, ed depositors:	ed? If so ed s	o give:  \$		Per cent of payments

### 11. Causes of suspension:

	Primary cause	Contributing
Decline in real estate values	-	
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.	,	
Insufficient diversification		, a
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		*
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)	4	
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
	10	
	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.	one particular	
Other causes, (specify). Frozen assets & mismanagement  Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?	one particular	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which	one particular	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockholouth bank suspended?  Yes  If so, give dates and amou	ultimately ca	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the suspe

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following  National bank	49
State bank	Name of State
Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
	Town or City Montevideo County Chippewa  1 1-15-24 Population of town or city* 5000  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ank
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. Co	ndition figures, as of (date*)		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 439,727.59
	Real estate acquired in satisfaction of debts		
	Investments		12,263.20 { 4,390.17 { 29,674.68
	All other resources		\$551,406.98
	Total resources		#
	Capital		
	Surplus and undivided profits		10,000.00
	Deposits:		
	Due to banks**		
	Demand deposits, including U. S. Govt. deposits	\$100,1	87.61
	Time deposits, including postal savings	255,6	62.82
	Total deposits		\$ 355,850.43
	Borrowings from F. R. bank		mar can also delle
	Borrowings from other banks		114,946.73
	All other liabilities		111
	Total liabilities		\$410,797.16
7. Ha	as this bank been reopened?Yes If so give:		
	Date of reopening 11-24-24		
	Name under which reopened the same		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$None	
	Preferred claims	None	em 000 000 000
	General claims	200 mg ma mb 200 mb as	40%
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Date taken o					
Loss to depos			Amount of	Pe	r cent of loss to claims
Secured	claims				
Preferred	1 claims				
General	claims		-		
Tota	al				
) Is this bank still i	in process of liqui	dation?	If so give payment	ts to date:	
. Is this pain som	ir process or inqui	(Amounts in		or to auto.	
-	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Total claims  D. Has this bank been Date liquidated Collections: From liquidated From as Other control.	en finally liquidation was completed unidation of assets sessments on share allections (explain al collections		9 give: \$		<u> </u>
Total claims  D. Has this bank been Date liquidated Collections:  From liquidated From as Other control of the Collection Control of the Control of the Collection Control of the Control of the Collection Control of the Collection Control of the	en finally liquidation was completed unidation of assets sessments on share allections (explain al collections	ed? If so ed s	o give:		
Total claims  D. Has this bank been Date liquidated Collections:  From liquidated From as Other control of the Collection Control of the Control of the Collection Control of the Control of the Collection Control of the Collection Control of the Collection Control of the Collection Control of the Control of the Collection Control of the Collection Control of the Collection Control of the Control of the Collection Control of the Collection Control of the	en finally liquidation was completed unidation of assets sessments on share allections (explain al collections	ed? If so	9 give: \$		<u> </u>

11.	Causes	of	suspension	:
-----	--------	----	------------	---

	Primary cause	Contributin
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		-
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name) Depleted reserve and Other causes, (specify) frozen assets	X	
		X
Did the slow, doubtful or worthless paper held by the bank represent large	y one particula	r type of indus
	y one particula:	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent large	y one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which	n ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stocking the slower of the slower of the slower of the difficulty.	n ultimately ca	used the susperiore or after
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty whice sion?	n ultimately ca	used the susperiore or after
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockly bank suspended?  Yes  If so, give dates and amo	olders either be	used the susperiore or after
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockly bank suspended?  Yes If so, give dates and amo	olders either be	used the susperiore or after

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following	043
☐ National bank	The Late
☐ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Far & Mer State Bank	K Town or City Montevideo County Chippe wa
2. Date organized 7-16-13 Date suspende	ed 12-13-27 Population of town or city* 5000
3. Federal reserve district	Member or nonmember of F. R. System Hon
4. Number of branches operated: In city of parent b	pank
Outside city of pa	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group
*Latest census figures or estimate as shown in banke	ors' directory

\*\* Attach a list giving the name and location of each outside branch at time of suspension.

igitized for FRASER tp://fraser.stlouisfed.org/

6. Condition figures, as of (date*)	12-13-27	
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 235,648.35
Real estate acquired in satisfaction	of debts	
Investments		16,542.37
All other resources		50,275.13
Total resources		\$302,465.85
Capital		\$50,000.00
Surplus and undivided profits		5,000.00
Deposits:		
Due to banks**	). \$	
Demand deposits, including U	J. S. Govt. deposits).	\$143,609.75
Time deposits, including posta	al savings	88,899.07
Total deposits		\$ 232,508.82
Borrowings from F. R. bank		
Borrowings from other banks		14,595.10
All other liabilities		-361,93
Total liabilities		\$347,103.98 307,465.85
7. Has this bank been reopened?	If so give:	
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of l	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Date taken o	ver		· · · · · · · · · · · · · · · · · · ·		
Loss to depos	itors on:		Amount of	Per	r cent of loss to claims
Secured	claims				
Preferred	l claims				
General	claims				
Tota	al				4.30
9. Is this bank still i				es to date:	
9. Is this pank still i	in process or riqui	(Amounts in		s to date.	
¥	Claims allowed	Dividends paid from collections	Payments from gomanty/fundn x COllateral	Total payments	Per cent of payment to claims allowed
Secured claims	\$14,249.98	\$14,249.98		\$14,249.98	100%
Preferred claims	32,584.45	32,584.45	U	32,584.45	100%
General claims	171,420.62	17,472.24	0	17,472.24	10%
n Cl-Bills P	14,595.10 232,850.15	611307	\$14,595.10	14,595.10	100%
	218 255,05	6430667		64206.67	29.5
10. Has this bank bee		ed? If s	o give:		~ 11.5
and the same of th		d			
Collections:					
From liq	uidation of assets		\$_		_
From ass	sessments on shar	eholders			
Other co	llections (explain)	)			
Tota	al collections				
		c.)	\$_		_
Payments to	depositors:	(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
0 111					
Secured claims Preferred claims					
General claims					
Total alaima					

	~		•	
11	Causes	ot	suspension	:
	Cuuboo	0.	purport	۰

	Primary cause	Contributin cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.	11	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	1.
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
or agriculture?		
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately car	used the suspendence or after the
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately can	used the suspendence or after the sments
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended?  Yes If so, give dates and amounts or give dates and g	ultimately can	used the suspendence or after the sments.

Type of bank reported—check appropriate one of the following

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

☐ National bank  X State bank	Name of State
Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
Private bank	
1. Name of bank Montevideo State B	ank Town or City Montevideo County Chippe wa
2. Date organized 5-9-14 Date suspen	ded 9-15-26 Population of town or city* 5000
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	t bank
Outside city of p	parent bank**
5. Was this bank a member of a chain or group?	If so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Loans an	nd discounts:				
On r	real estate		\$		
Othe	er				_
Tota	al loans and discounts			\$ <u></u>	1,876.13
Real esta	ate acquired in satisfaction	on of debts		4	1,286.45
Investme	ents			03	798.43
All other	resources				444.14 9,275.14
	Total resources			\$ <del>15</del>	<del>3,236.15</del> / <b>5</b> 3,6
Capital.					\$25,000.00
Surplus a	and undivided profits				6,000.00
Deposits	:				
Due	to banks**		) \$		
Dem	nand deposits, including	U. S. Govt. deposits.	) _	47,139.05	
	e deposits, including pos				
	Total deposits				07,360.49
Borrowin	ngs from F. R. bank				
Borrowin	ngs from other banks				15,320.40
	liabilities				
	Total liabilities			# 7	13,680.89
as this bank	k been reopened?	If so give:			
Date of 1	reopening				
Name ur	nder which reopened				
Loss to d	depositors on:		Amount of lo	Per ss	r cent of loss to claims
Secu	ıred claims	\$			
Pref	erred claims		11 B1 1 11 11		
Gene	eral claims				

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		over			1 10
	ver				
Loss to depos	sitors on:		Amount of i	Pe loss	er cent of loss to claims
Secured	claims		. \$		
Preferred	d claims				
General	claims				
Tota	a1				
9. Is this bank still:	in process of liqui	dation? Yes	If so give payment	s to date:	
		(Amounts is			
• ,	Claims allowed	Dividends paid from collections	Payments from managements from collateral & advance	Total payments	Per cent of paymer to claims allowed
Secured claims			aavanoo		
Preferred claims	\$7,091.54	\$7,091.54	0	\$7,091.54	100%
General claims	98,976.98	9,938.85	\$15,320.40	9,938.85	10%
Total claims \$	15,320.40 121,388.92	17,030.	15,370	15,320.40	26.7
	106 N68.52			17,030,39	, 0. /
				17, 18 30.39	70. /
10. Has this bank bee	en finally liquidate			17, 536.39	
10. Has this bank been Date liquidate				17, 5 36 . 39	
10. Has this bank been Date liquidate Collections:	en finally liquidate			17, 1 30.39	
10. Has this bank been Date liquidate Collections:  From liquidate	en finally liquidate tion was complete quidation of assets	d	\$_		
10. Has this bank been Date liquidate Collections:  From liquidate From ass	en finally liquidate tion was complete quidation of assets sessments on shar	d	\$_		
10. Has this bank been Date liquidate Collections:  From liquidate From asset Other controls.	en finally liquidate tion was complete quidation of assets sessments on shar	eholders	\$		
10. Has this bank been Date liquidate Collections:  From liquidate From asset Other controls.	en finally liquidate tion was complete quidation of assets sessments on sharollections (explain) al collections	d eholders	\$		
10. Has this bank been Date liquidate Collections:  From liquidate From asset Other controls.	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections	deholders	\$		
10. Has this bank been Date liquidate Collections: From liquidate From asset Other control of Contr	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections	eholders	\$		
10. Has this bank been Date liquidate Collections: From liquidate From asset Other control of Contr	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections	deholders	\$		
10. Has this bank been Date liquidate Collections: From liquidate From asset Other control Offsets to clause Payments to	en finally liquidate tion was complete quidation of assets sessments on shar allections (explain) al collections im (loans paid, et depositors:	deholders	\$		Per cent of paymen
10. Has this bank been Date liquidate Collections: From liquidate From asset Other control of Contr	en finally liquidate tion was complete quidation of assets sessments on shar allections (explain) al collections im (loans paid, et depositors:	deholders	\$		Per cent of paymen
10. Has this bank been Date liquidate Collections: From liquidate From asset Other control Offsets to clause Payments to Secured claims	en finally liquidate tion was complete quidation of assets sessments on shar allections (explain) al collections im (loans paid, et depositors:	deholders	\$		Per cent of paymer

	~	-		
11.	Causes	of	suspension	:

		Primary cause	Contributin cause
Dec	line in real estate values		
Loss	ses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insu	fficient diversification		
	mpetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		1 3
Defa	alcation		
Hea	vy withdrawals of deposits		-
Fail	ure of affiliated institution (Name)		
Nan	ne of correspondent (Name)		
Fail	ure of large debtor (Name)		
Othe	er causes, (specify). Frozen. assets. & .depleted. reserve	e X	
4	the slow, doubtful or worthless paper held by the bank represent largely of agriculture?	one particular	type of indus
or	agriculture?		r type of indus
or			type of indus
or If so	agriculture?		
or If so	o, state what industry or type of agriculture  at was the approximate date of the beginning of the difficulty which the	ultimately ca	used the susp
or If so What side were the	agriculture?	ultimately ca	used the susp
or If so Wha	agriculture?	ultimately ca	used the susperior or after sments

Type of bank reported—check appropriate one of the following		
☐ National bank		coo
✓ State bank	Name of State	1000
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank	, , , , , , , , , , , , , , , , , , , ,	
<b>1</b>		
2. Date organized 5-4-1894 Date suspended  3. Federal reserve district 9	Town or City Montifell  2-23-27 Population of to  Member or nonmember of F. F.	own or city*1150
4. Number of branches operated: In city of parent ba	ank	
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or gr	oup

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	ndition figures, as of (date*)		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 271,144.07
	Real estate acquired in satisfaction of debts		27,283.00
	Investments		20,601.00
	All other resources		13,383.69
	Total resources		\$332,411.76
	Capital		\$25,000.00
	Surplus and undivided profits		8,000.00
	Deposits:		
	Due to banks**	) \$	
	Demand deposits, including U. S. Govt. depos		
	Time deposits, including postal savings		
	Total deposits		000 000 00
	Borrowings from F. R. bank		
	Borrowings from other banks		20,500.00
	All other liabilities		89.17
	Total liabilities		\$299,322.59
			332,411.76
7. Ha	s this bank been reopened? If so give:		
	Date of reopening	-	
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		
	General claims		
	Total	• -	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		over			
Loss to dep					er cent of loss
			Amount of	loss	to claims
				-	
					<del></del>
9. Is this bank stil	l in process of liqui	idation? Yes		ts to date:	
-		(Amounts in	n dollars)	1	
	Claims allowed	Dividends paid from collections	Payments from xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Total payments	Per cent of paymen to claims allowed
Secured claims	\$16,911.76	\$16,911.76		\$16,911.76	100%
Preferred claims.	15,859.59	15,859.59	0	15,859.59	100%
General claims.	292,364.96	125,716.94	#20 500 00	125,716.94	43%
General claims Gen Cl-Bills P	\$345,636.31	158,488	\$20,500.00	178,988.	51.8
Collections	iquidation of asset	S			
From a		)			
From a Other o	collections (explain	)	······ =		
From a Other o  To Offsets to c	collections (explain	)  te.)	····· = \$		
From a Other of To Offsets to c	collections (explain otal collections	(Amounts in	= \$a dollars)		
From a Other of To Offsets to c	collections (explain otal collections	)  te.)	····· = \$		Per cent of paymer to claims allowed
From a Other of To Offsets to c	collections (explain otal collections laim (loans paid, et o depositors:  Claims allowed	tc.)(Amounts in	a dollars)		
From a Other of To Offsets to co Payments t	collections (explain otal collections laim (loans paid, et o depositors:  Claims allowed	tc.)(Amounts in	a dollars)		
From a Other of To Offsets to con Payments to Secured claims	collections (explain otal collections laim (loans paid, e o depositors:  Claims allowed	tc.)(Amounts in	a dollars)		

		Primary cause	Contributing
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
J	Defalcation		
J	Heavy withdrawals of deposits		
J	Failure of affiliated institution (Name)		
1	Name of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify) Depleted reserve	X	
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
]		one particular	r type of indus
-	or agriculture?		
7	or agriculture?	ultimately ca	used the susp
-	or agriculture?	ultimately ca	used the susp

Type of bank reported—check

## BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	Kara II.
National bank	Name of State
State bank	
☐ Trust company	
Stock savings bank	
Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank State Bank of Montro	
2. Date organized 4-18-03 Date suspen	nded 11-4-27 Population of town or city* 250
3. Federal reserve district9	Member or nonmember of F. R. System
	2
4. Number of branches operated: In city of parent	
4. Number of branches operated: In city of parent	
4. Number of branches operated: In city of parent Outside city of parent	t bank

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures, as of (date*)		
Loans and discounts:		
On real estate	\$	
Other		-
Total loans and discounts		\$ 161,967.70
Real estate acquired in satisfaction of debts		. 29,107.46
Investments		.\(\alpha\) 6,350.00
All other resources		25,144.75
Total resources		\$222,569.91
Capital		\$20,000.00
Surplus and undivided profits		3,000.00
Deposits:		
Due to banks**	) \$	
Demand deposits, including U. S. Govt. de	eposits) \$50,4	58.97
Time deposits, including postal savings		56.53
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		17 500 00
All other liabilities		4654.41
Total liabilities		\$194,915.50 72,569.91
. Has this bank been reopened? If so give	ve:	
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
				1 11	
Loss to depos				Per	cent of loss
			Amount of	loss	to claims
		***************************************		-	
				-	
9. Is this bank still i	in process of liqui			s to date:	~
		(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from the same than th	Total payments	Per cent of payment to claims allowed
Secured claims	\$4,626.21	\$4,626.21	0	\$4,626.21	100%
Preferred claims	4,455.92	4,455.92	0	4,455.92	100%
General claims	63,643.27	65,487.35		65,487.35	40%
C1-Bills Pay	13,500.00	74569.	\$13,500.00	13,500.00	100%
C1-Bills Pay Total claims\$.	1 <u>86,225.40</u> 172,7 <i>25.</i> 40	74,569.	13,500.	74,569.48	100% N3, 147.3
Ol-Bills Pay Total claims.  O. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidate ion was complete uidation of assets sessments on share allections (explain) al collections	94,569.  ed? If s ed.  reholders	o give:	74,569,48	
Total claims.  Total claims.  O. Has this bank been Date liquidate  Collections:  From liquidate  From ass  Other control  Offsets to claims.	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ceholders  (Amounts in Dividends paid from	o give: \$	74,569,48	
Total claims.  Total claims.  O. Has this bank been Date liquidate  Collections:  From liquidate  From ass  Other control  Offsets to claims.	en finally liquidate ion was complete uidation of assets sessments on share allections (explain) al collections	edeholders	o give:	74,569,48	
Total claims.  Total claims.  O. Has this bank been Date liquidate  Collections:  From liquidate  From ass  Other co  Total  Offsets to claim  Payments to	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ceholders  (Amounts in Dividends paid from	o give:  \$	74,569.48	Per cent of payments
Total claims.  Total claims.  O. Has this bank been Date liquidate  Collections:  From liquidate  From ass  Other control  Offsets to claim Payments to  Secured claims	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ceholders  (Amounts in Dividends paid from	o give:  \$	74,569.48	Per cent of payments
Total claims.  Total claims.  O. Has this bank been Date liquidate  Collections:  From liquidate  From ass  Other co  Total  Offsets to claim  Payments to	en finally liquidate tion was complete tuidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ceholders	o give:  \$	74,569.48	Per cent of payment:

	~			
11	Canses	ot	suspension	•
11.	Cuubcb	Or	Duppellololl	•

	Primary cause	Contributing cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		4
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
		1
or agriculture?		
If so, state what industry or type of agriculture		*
What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
re there any assessments, voluntary or otherwise, on the directors or stockho	olders either be	efore or after
bank suspended? No If so, give dates and amou	ents of all asses	ssments
*		
Statutory assessment \$20,000; Assessment or	dered 6-1	11-28

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	
National bank	
X State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
* * * * * * * * * * * * * * * * * * * *	
<ol> <li>Name of bank First State Bank</li> <li>Date organized 5-12-03 Date suspended</li> <li>Federal reserve district 9</li> </ol>	Town or City Moorhead County Clay  ed 11-28-23 Population of town or city* 7500  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	bank
Outside city of pa	f so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

On real estate	\$	
Other		*
Total loans and discounts		. \$ 473,047.09
Real estate acquired in satisfaction of debts		17,965.00
Investments		2,980.40
All other resources		20,395.86
Total resources		\$514,388.35
Capital		\$60,000.00
Surplus and undivided profits		30,000.00
Deposits:		
Due to banks**		
Demand deposits, including U.S. Govt. deposits	) \$156,	999.17
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		3
Borrowings from other banks		92,762.80
All other liabilities		
		*63. 405. 40
All other liabilities		*63. 405. 40
All other liabilities  Total liabilities		*63. 405. 40
All other liabilities		*63. 405. 40
All other liabilities		*63. 405. 40
All other liabilities	Amount of loss	Per cent of loss
All other liabilities	Amount of loss	Per cent of loss

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by a	another bank?	If so give:		
Name of bank	by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amount of l	loss Per	cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims	,	•	_	F1
General o	elaims				
Tota	.1				
9. Is this bank still i	n process of liquid	dation? Yes	If so give payment	s to date:	
		(Amounts in			
,	Claims allowed	Dividends paid from collections	Payments from xmmmm xmmk collateral & advance	Total payments	Per cent of payme to claims allowe
Secured claims	een 100 can 100 can 100	6	0	-6	
Preferred claims	\$6,141.38	\$6,141.38		\$6,141.38	100%
General claims	320,326.30	32,139.38	71,609.45	32,139.38	10%
	419,230.48		71,600.40	107870.	26.2
Collections: From liq	uidation of assets	edseholders	\$_		
Tota	al collections	(Amounts in	····· =		
Tota	al collections	:c.)	····· =		

	Primary cause	Contrib
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		1
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	*	
Other causes, (specify)	3	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of in
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of in
	one particula	r type of in
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which		
or agriculture?	ultimately ca	· uused the s
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	· uused the s
or agriculture?	ultimately ca	used the s
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockhood.	ultimately ca	efore or after

Type of bank reported—check appropriate one of the following	149
National bank	
X State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
Private bank	Minne.so.ta
200	
. Name of bank Farmers State Bank	Town or City Moose LakeCountyCarlton
Date organized 12-28-15 Date suspende	ed 12-16-25 Population of town or city* 1000
Date organized 12-28-15 Date suspende	ed 12-16-25 Population of town or city* 1000
Date organized 12–28–15 Date suspender  Federal reserve district 9	ed 12-16-25 Population of town or city* 1000  Member or nonmember of F. R. System
Date organized 12–28–15 Date suspender  Federal reserve district 9	ed 12-16-25 Population of town or city* 1000  Member or nonmember of F. R. System
Date organized 12-28-15 Date suspender.  Federal reserve district	ed 12-16-25 Population of town or city* 1000  Member or nonmember of F. R. System
Date organized 12-28-15 Date suspender.  Federal reserve district 9  Number of branches operated: In city of parent by	ed 12-16-25 Population of town or city* 1000  Member or nonmember of F. R. System
Date organized 12-28-15 Date suspender.  Federal reserve district 9  Number of branches operated: In city of parent by	Member or nonmember of F. R. System
Federal reserve district  Number of branches operated: In city of parent by Outside city of pare	Member or nonmember of F. R. System
Date organized 12-28-15 Date suspender.  Federal reserve district 9  Number of branches operated: In city of parent by	Member or nonmember of F. R. System

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. C	ondition figures, as of (date*) 12-16-25	
	Loans and discounts:	
	On real estate\$	
	Other	
	Total loans and discounts	\$ 352,727.57
	Real estate acquired in satisfaction of debts	13,900.00
	Investments.	397 43,852.36
	All other resources	29,514.61
	Total resources	\$439,994.54
	Capital	\$25,000.00
	Surplus and undivided profits	5,000.00
	Deposits:	
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits) \$103,24	
	Time deposits, including postal savings	
	Total deposits	
	Borrowings from F. R. bank	
	Borrowings from other banks	33,750.00
	All other liabilities	1,165-84
	Total liabilities	\$408,828.70439,994
. H	as this bank been reopened? If so give:	
	Date of reopening	7
	Name under which reopened	
	Loss to depositors on:  Amount of loss	Per cent of loss to claims
	Secured claims\$	
	Preferred claims	
	General claims	
	Total.	•

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Amount of loss   to class	ent of loss claims  er cent of paymer to claims allowed 100% 100% 100% 100%
Amount of loss   to class	er cent of paymer to claims allowed 100% 100% 35%
Preferred claims	100% 100% 35%
Total	100% 100% 35%
Total	100% 100% 35%
Is this bank still in process of liquidation? Yes	100% 100% 35%
Is this bank still in process of liquidation? Yes	100% 100% 35%
Claims allowed   Dividends paid from collections   Payments from manufactured collateral collateral advance   Per to collateral advance   Pe	100% 100% 35%
Claims allowed Dividends paid from collections Payments from minimum collections Collateral advance Cecured claims. \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,5	100% 100% 35%
Claims allowed collections Total payments to collateral advance secured claims \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,558.00 \$25,55	100% 100% 35%
Preferred claims 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64 2,073.64	100% 35%
General claims 3 35,444.18 117,538.28 117,538.28 117,538.28 33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,	35%
Total claims. \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.	
Total claims. \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$33,750.00 \$35,82 \$35.82 \$363,675.82 \$35.82 \$363,675.82 \$35.82 \$363,675.82 \$35.82 \$363,675.82 \$35.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$363,675.82 \$36	100%
Has this bank been finally liquidated? If so give:	93.1
Date liquidation was completed  Collections:  From liquidation of assets.  From assessments on shareholders.  Other collections (explain).  Total collections.  Offsets to claim (loans paid, etc.).  Payments to depositors:  (Amounts in dollars)	
Claims allowed Dividends paid from collections Payments from guaranty fund Total payments to	er cent of paymer to claims allowed
Claims allowed collections guaranty fund Total payments to	er cent of paymento claims allowed
Claims allowed collections guaranty fund Total payments to	er cent of payment to claims allowed

		Primary cause	Contribution
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
	Insufficient diversification		1-1
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)		
	Name of correspondent (Name)		
	Failure of large debtor (Name)Frozen assets and		
(	Other causes, (specify)Depleted.reserve	X ·	X
	or agriculture?		
]	or agriculture?		
		ultimately ca	used the sus
,	If so, state what industry or type of agriculture	ders either be	fore or after

Type of bank reported—check appropriate one of the following		31i
☐ National bank	Name of State	
State bank	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
<ol> <li>Name of bank Stevens Co St Bk</li> <li>Date organized 4-3-06 Date suspended</li> </ol>	Town or City Morris County  d 12-17-29 Population of town or city*.	Stevens 2750
3. Federal reserve district	Member or nonmember of F. R. System	Yon
4. Number of branches operated: In city of parent be	ank	
Outside city of par	rent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or group	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:  On real estate\$	
On real estate	
W	
Other	
Total loans and discounts	\$ 402,948.13
Real estate acquired in satisfaction of debts	53,839.76
Investments	115,640.46 { 6,618,39 { 22,521.87
All other resources	\$594,950.22601,168
Total resources	\$334,330° && 601,4604
Capital	\$50,000.00
Surplus and undivided profits	10,000.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits	05.94
Time deposits, including postal savings 284,83	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	2 700 43
Total liabilities	\$ <b>60</b> 1,568.61
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:  Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over	- * 30 E	e sin dens bis	
					PA
Loss to depos	sitors on:			Per	cent of loss
Congrad	alaims		Amount of l		o claims
. Is this bank still	in process of liqui	idation? Yes	0 1 1	s to date:	
*		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from collateral & advance	Total payments	Per cent of paymen to claims allowed
Secured claims	\$59,996.2	0 \$59,996.20	0	\$59,996.20	100%
Preferred claims	19,238.9	4 19,238.94	0	19,238.94	100%
	700 407 3	4 70 010 77			
General claims Cl-Bills Pay Total claims	380,493.1 \$549,357:2	38,049.31 3 117,7841	\$90,257.75	38,049.31 90,257.75	10%
General claims Cl-Bills Pay Total claims	\$549;956:2	38,049.31 5 117,784	\$90,257,75	90,257.75	
Total claims	\$549;356:2	ed? If so	o give:	90,257.75	
Total claims	\$549;356:2	ed? If so	o give:	90,257.75	
Total claims  Total claims  Has this bank been Date liquidated Collections:	\$549;356:6 159, 132, 38 en finally liquidate tion was complete	ed? If so	o give:	90,257.75	
Cl-Bills Pay Total claims  Date liquidat  Collections:  From liquidat	en finally liquidation was complete	ed? If so	o give:	90,257.75	
Cl-Bills Pay Total claims  Date liquidat  Collections:  From liquidat  From as	en finally liquidation was completed quidation of assets sessments on share	ed? If so	o give:	90,257.75	100%
Cl-Bills Pay Total claims  Date liquidat Collections: From liquidat Other co	en finally liquidate tion was complete quidation of assets sessments on share of the control of	ed? If so ed s	o give:	90,257.75	100%
Cl-Bills Pay Total claims  Date liquidat Collections: From liquidat From as Other co	en finally liquidate tion was complete quidation of assets sessments on share all collections (explain all collections all collections and collections are collections.	ed? If so ed	o give: \$	90,257.75	100%
Cl-Bills Pay Total claims.  Total claims.  Other co	en finally liquidate tion was complete quidation of assets sessments on share all collections (explain all collections all collections and collections are collections.	ed? If so ed	o give:	90,257.75	100%
Cl-Bills Pay Total claims  Date liquidat Collections: From liquidat From as Other co	en finally liquidate tion was complete quidation of assets sessments on share all collections (explain all collections all collections and collections are collections.	ed? If so ed in the solution of th	o give:	90,257.75	100%
Cl-Bills Pay Total claims  Date liquidat Collections: From liquidat From as Other co	en finally liquidate tion was complete quidation of assets sessments on share all collections (explain al collections	ed? If so ed If so ed  reholders  (Amounts in Dividends paid from collections	o give:	90,257.75	Per cent of paymen
Cl-Bills Pay Total claims  Date liquidat Collections: From liquidat From as Other control Offsets to claim Payments to  Secured claims	en finally liquidate tion was complete quidation of assets sessments on share all collections (explain al collections	ed? If so ed If so ed If so ed If so ed it c.) (Amounts in Dividends paid from collections	o give:  \$	90,257.75	Per cent of payment
C1-Bills Pay Total claims  Date liquidat Collections: From liq From as Other co Tot Offsets to cla Payments to  Secured claims Preferred claims	en finally liquidate tion was complete quidation of assets sessments on share all collections (explain al collections	ed? If so ed If so ed  reholders  (Amounts in Dividends paid from collections	o give:  \$	90,257.75	Per cent of paymen

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	4	*
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture	one particular	r type of industr
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susper
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susper
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the suspen
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended?  No. If so, give dates and amounts and suspended?  If so, give dates and amounts are the suspended?	ultimately ca	used the suspen

Type of bank reported—check appropriate one of the following	281
☐ National bank	
	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Farmers State Bank	Town or City Morristown County Rice
2. Date organized 7-11-11 Date suspended 1	-5-28 Population of town or city* 750
3. Federal reserve district	Member or nonmember of F. R. System Home
4. Number of branches operated: In city of parent bank	
Outside city of parent	bank**
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-5-28		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 159,420.01
Real estate acquired in satisfaction of debts		38,780.94
Investments		7,184.11 { 1654.17 {25.185.17
		#270 570 2732V
Total resources		
Capital		1 222 22
Surplus and undivided profits	• • • • • • • • • • • • • • • • • • • •	4,000.00
Deposits:	١.	
Due to banks**		
Demand deposits, including U. S. Govt. deposits.		
Time deposits, including postal savings	99,88	
Total deposits		\$ 176,974.95
Borrowings from F. R. bank		
Borrowings from other banks		31,250.00
All other liabilities		
Total liabilities		\$231,224.95
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		*
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	over			
Date taken ov	ver				
Loss to deposi			Amount of	Per loss	cent of loss to claims
Secured o	laims				
Preferred	claims				
General c	laims		•		
Tota	1				
9. Is this bank still in				es to date:	
9. Is this bank still h	ir process or inquit	(Amounts in		s to date.	
	Claims allowed	Dividends paid from collections	Payments from XMXMM to Collateral & advance	Total payments	Per cent of payment to claims allowed
Secured claims	\$2,344.39	\$2,344.39	a auvance	\$2,344.39	100%
Preferred claims	8,521.89	8,521.89	0	8,521.89	100%
General claims	153,827.61 31,250.00	84,605.18	\$31,250.00	84,605.18 31,250.00	55% 100%
Total claims\$.	164,693,89	75,471.	31,950	95 471 46	5e 64.7
Data liquidati	ion was complete	1			
Collections: From liqu From ass Other col	essments on share lections (explain) l collections m (loans paid, et	eholderse.)	\$		
Collections: From liqu From ass Other col Tota Offsets to clain	essments on share lections (explain) l collections m (loans paid, et	eholderseholderse.)	\$		
Collections: From liqu From ass Other col Tota Offsets to clain	essments on share lections (explain) l collections m (loans paid, et	eholders	\$		
Collections: From liqu From ass Other col Tota Offsets to clair Payments to column	essments on share lections (explain) I collections m (loans paid, etclepositors:  Claims allowed	c.) (Amounts in Dividends paid from collections	s_dollars)		Per cent of payments
Collections: From liqu From ass Other col Tota Offsets to clair Payments to col Secured claims	essments on share lections (explain) I collections m (loans paid, etclepositors:  Claims allowed	eholderseholderse.)	s_dollars)		Per cent of payments
Collections: From liqu From ass Other col Tota Offsets to clair Payments to column	essments on share lections (explain) I collections m (loans paid, etclepositors:  Claims allowed	c.) (Amounts in Dividends paid from collections	s_dollars)		Per cent of payment.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		•
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Poor paper and lack of reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industr
	one particular	type of industr
or agriculture?		
or agriculture?	ıltimately ca	used the susper
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which usion?	altimately ca	used the susper
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which usion?  ere there any assessments, voluntary or otherwise, on the directors or stockhold	altimately callers either be	used the susper
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which usion?  ere there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended?  Yes If so, give dates and amount	altimately callers either be	used the susper
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which usion?  ere there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended?  Yes  If so, give dates and amount  75% - \$15,000 - 3-26-25 \$10,000 Voluntar	altimately callers either be	used the susper



Type of bank reported—check appropriate one of the following		
☐ National bank		185
🖾 State bank	Name of State	100
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
*		
		-
1. Name of bank State Bank of Morton	Town or City Morton County F	Renville
2. Date organized 3-12-08 Date suspend	ded 2-23-26 Population of town or city*	800
3. Federal reserve district	Member or nonmember of F. R. System	Jon
4. Number of branches operated: In city of parent	bank	
Outside city of pa	parent bank**	
5. Was this bank a member of a chain or group? I	If so give the name of the chain or group	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. Conditi	ion figures, as of (date*)	and a	and the state of t
Lo	ans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 118,074.02
Re	eal estate acquired in satisfaction of debts		the serious
In	vestments		3 12,500.00
A11	l other resources		25,493.48
	Total resources		\$156,067.50
Ca	pital		\$25,000.00
Su	rplus and undivided profits		10,000.00
De	eposits:		
	Due to banks**	). \$	
	Demand deposits, including U. S. Govt. deposits	\$12,687	.62
	Time deposits, including postal savings		
3 11 0	Total deposits		s 115,840.09
Во	prrowings from F. R. bank		
	prrowings from other banks		use the titl day
	1 other liabilities		522441
111	Total liabilities		\$115,840.09/56,0
Has thi	is bank been reopened? If so give:		
Da	ate of reopening		
Na	ame under which reopened		
Lo	oss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_		
	Preferred claims		
	General claims		
	Total=		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			*
Date taken or	ver				
Loss to depos	itors on:		Amount of	r loss	r cent of loss to claims
Secured of	claims		4 5 m 2 m 1 m 1 m		
Preferred	l claims				
General o	claims				
Tota	ıl				
Is this bank still i	n process of liqui	dation? Yes	If so give paymer	nts to date:	
. Is this being some	ir process or inqui	(Amounts in			•
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	ema utar man pare man 1900	-			
Preferred claims	\$4,639.12	\$4,639.12	o	\$4,639.12	100%
General claims	111,413.7	73,754.45	0	73,754.45	65%
Total claims	116,052.8	378,39 H.	0-	78.39 H.	67.6
Date liquidat  Collections:  From liq  From ass  Other col	uidation of assets sessments on shar llections (explain al collections	ed? If so	\$		
		(Amounts in	dollars)	1	1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims				1	
General claims					

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Type of bank reported—check appropriate one of the following  National bank	
National bank  State bank	Name of State 55
Trust company	
Stock savings bank	
☐ Mutual savings bank	W
Private bank	Minnesota
D THYAVE BAIK	
1. Name of bank State Bank of Morto	n Town or City Morton County Renville
2. Date organized 3-12-08 Date suspen	nded 4-8-25 Population of town or city* 800
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of paren	at bank
Outside city of	parent bank**
5. Was this bank a member of a chain or group?	If so give the name of the chain or group
The second secon	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Conditi	on figures, as of (date*) 4-8-25		
Lo	ans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 287,214.52
Re	al estate acquired in satisfaction of debts		20,608.00
	vestments		11,314.03
7111	Total resources		\$ <del>319,136.55</del> 3v3,5
Co			\$25,000.00
	rplus and undivided profits		10,000.00
De	eposits:  Due to banks**	<b>\</b> 0	
	Demand deposits, including U. S. Govt. deposit		
	Time deposits, including postal savings		050 051 50
	Total deposits		\$ 259,054.19
Во	prowings from F. R. bank		tion can gate offer
Во	prrowings from other banks		29,536.90
A1	l other liabilities		
	Total liabilities		\$379,591.09
7. Has thi	is bank been reopened?Yes If so give:		
Da	ate of reopening 11-9-25		
Na	ame under which reopened the same		
Lo	oss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$None	mo 600 atm gas
	Preferred claims	None	Tipe man was train
	General claims	700 pag 100 pag 100 pag 100	50%
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	over			
Date taken or	ver				
Loss to depos	itors on:		Amount of	loss	er cent of loss to claims
Secured of	claims				
Preferred	l claims				
General o	claims				
Tota	ıl				·
		idation?			
9. 15 tills balla still 1	if process of fiqu	(Amounts in		is to date.	
-	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Date liquidat  Collections:  From liquidat  From ass  Other col	uidation of assetsessments on sharellections (explainal collections	reholders	\$		
**	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims  Preferred claims  General claims					
Total claims					

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Frozen assets	X	
or agriculture?	one particular	type of indus
or agriculture?  If so, state what industry or type of agriculture		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately ca	used the susp



Type of bank reported—check appropriate one of the following		
☐ National bank	440000000000000000000000000000000000000	1 4
X State bank	Name of State	A.S.
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ - Private bank		
	*:-	
We Trans Titure Of Di	nountain	01 -
1. Name of bank Mt. Iron First St Bk	_Town or City_Mt. Iron	County Bu . Hours
<ol> <li>Date organized 11-11-16 Date suspended</li> <li>Federal reserve district</li> </ol>	9-2-21 Population of town  Member or nonmember of F. R. S	
4. Number of branches operated: In city of parent ban	ık	
Outside city of paren	at bank**	
5. Was this bank a member of a chain or group? If so	give the name of the chain or group	
<del></del>		

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. C	Condition figures, as of (date*) 9-2-21		
	Loans and discounts:		
	On real estate	\$	·
	Other		
	Total loans and discounts		\$ 202,762.64
	Real estate acquired in satisfaction of debts		
	Investments		4,000.00
	All other resources		10,886.55
	Total resources		\$217,649.19
	Capital		\$15,000.00
	Surplus and undivided profits		3,000.00
	Deposits:		
	Due to banks**	). \$	
	Demand deposits, including U.S. Govt. deposits.	) \$125,	882,35
	Time deposits, including postal savings	60,	010.10
	Total deposits		45
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities		13, 756,74
	Total liabilities		\$185,892.45217,6
. I	Has this bank been reopened?Yes If so give:		
	Date of reopening 8-2-22		
	Name under which reopened the same		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$	None	None
	Preferred claims	11	None
	Preferred claims	H ·	None None

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	s by which taker	over				
Date taken or						
Loss to depos	itors on:		Amount of	Pe	Per cent of loss	
Secured of	claims		Amount of loss		to claims	
Preferred	claims					
Tota	ı1					
		idation?				
9. IS this bank still i	n process or neur	(Amounts in		is to date.		
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed	
Secured claims						
Preferred claims						
General claims	J. W.					
Total claims						
10. Has this bank been Date liquidate Collections:		ed				
From ass		reholders				
From ass	llections (explain	reholders)				
From ass Other col	llections (explain al collections m (loans paid, et	reholders	······ =			
From ass Other col Tota Offsets to clai	llections (explain al collections m (loans paid, et	reholders)	······ =			
From ass Other col Tota Offsets to clai	llections (explain al collections	te.) (Amounts in	dollars)		Per cent of payments	
From ass Other col  Tota Offsets to clai Payments to	llections (explain al collections  Im (loans paid, et depositors:  Claims allowed	(Amounts in Dividends paid from collections	dollars)		Per cent of payments	
From ass Other col Tota Offsets to clai Payments to e	llections (explain al collections	te.) (Amounts in	dollars)		Per cent of payments	
From ass Other col Tota Offsets to clai	llections (explain al collections m (loans paid, et depositors:	te.) (Amounts in	dollars)		Per cent of	

			Primary cause	Contributin cause
Decline in real estate values				
Losses due to unforeseen agricultural or in drought, boll weevil, etc				-
Insufficient diversification				
Incompetent management, i.e., poor credit lack of enterprise, etc				
Defalcation				
Heavy withdrawals of deposits				
Failure of affiliated institution (Name)				
Name of correspondent (Name)				
Failure of large debtor (Name) Large amount of question Other causes, (specify)	nable villag	e warrant	x	
Did the slow, doubtful or worthless paper	held by the bank re		one particula	r type of indus
Did the slow, doubtful or worthless paper or agriculture?	held by the bank re	epresent largely o		r type of indus
Did the slow, doubtful or worthless paper	held by the bank re	epresent largely o		r type of indus
Did the slow, doubtful or worthless paper or agriculture?	held by the bank re	epresent largely o		
Did the slow, doubtful or worthless paper or agriculture?  If so, state what industry or type of agriculture what industry or type of agriculture what was the approximate date of the	held by the bank re	epresent largely of	ıltimately ca	used the susp
Did the slow, doubtful or worthless paper or agriculture?  If so, state what industry or type of agriculture what was the approximate date of the sion?  The there any assessments, voluntary or other contents.	held by the bank re	epresent largely of	altimately ca	used the susp
Did the slow, doubtful or worthless paper or agriculture?  If so, state what industry or type of agriculture what was the approximate date of the sion?  The there any assessments, voluntary or other contents.	held by the bank re- ulture beginning of the decrease, on the direct	epresent largely of	altimately ca	sused the susp

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following  National bank  State bank	Name of State
Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
	•
1. Name of bank Farmers State Bank	Town or City_MurdockCounty_ Swift
2. Date organized 3-19-15 Date suspended	12-5-29 Population of town or city 500
3. Federal reserve district	Member or nonmember of F. R. System How
4. Number of branches operated: In city of parent ban	ık
Outside city of parer	nt bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

Not 9 At 97

<sup>\*</sup>Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

5. Condition figures, as of (date*) 12-5-27		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 144,240.42
Real estate acquired in satisfaction of debts		29,190.57
Investments		3,400.00
All other resources		14,074.11
Total resources		\$190,905.10/92,4
Capital		\$25,000.00
Surplus and undivided profits		12,500.00
Deposits:		
Due to banks**	) \$	
Demand deposits, including U. S. Govt. deposits.		
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		13,300.00
	Padina	2,018.47
All other liabilities		\$192.490.44
Total liabilities		4147,400.11
. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims	10	
General claims		
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	8. Has this bank bee	en taken over by	another bank?	If so give:		
	Name of bank	k by which taken		1 - 10		
	Date taken or	ver				
	Loss to depos	itors on:		Amount of	loss	r cent of loss to claims
	Secured of	claims		. \$		
	Preferred	l claims				
	General o	claims				
	Tota	d				
	9. Is this bank still i	n process of liqui	dation? Yes (Amounts in		s to date:	
		Claims allowed	Dividends paid from collections	Payments from gamanty mind	Total payments	Per cent of payment to claims allowed
	Secured claims.					
	Preferred claims.	\$1,045.74	\$1,045/74	0	\$1,045.74	100%
lesi	General claims	130,889.10	26,437.78	\$13,300.00	26,437.78	20%
en (	Total claims.	13,300.00 145,234.84	man facility of the property	15.348.47	42.802	29.1
1974		131934.84	27483,52		27 483.52	20.8
	10. Has this bank bee					
		ion was complete	ed			
	Collections:	uidation of assets	3			
			eholders			
			)			
					-	_
	Offsets to clar Payments to		c.)	\$_		
	T dyments to		(Amounts in	dollars)		
		Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
	Secured claims					
	Preferred claims					
,	General claims	*				*
	Total claims					

	Primary cause	Contributir cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Poor paper & depleted reserve	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
or agriculture?	one particular	r type of indu
or agriculture?  If so, state what industry or type of agriculture	ż	
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ż	
or agriculture?  If so, state what industry or type of agriculture	ż	
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp efore or after
or agriculture?	ultimately ca	used the sus

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



# BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State
<ul> <li>□ Stock savings bank</li> <li>□ Mutual savings bank</li> <li>□ Private bank</li> </ul>	Minnesota
<ol> <li>Name of bank Nelson State Bank</li> <li>Date organized 4-23-07 Date suspende</li> <li>Federal reserve district</li> </ol>	Town or City Nelson County Douglas  2-4-27 Population of town or city* 200  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent b	pank
Outside city of par	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Cor	adition figures, as of (date*) 2-4-27		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 155,701.42
	Real estate acquired in satisfaction of debts		9,600.00
	Investments.		12 908 54
	All other resources		\$193,709.96193,522
	Total resources		
	Capital		
	Surplus and undivided profits		3,000.00
	Deposits:		
	Due to banks**		
	Demand deposits, including U. S. Govt. deposits.	) \$39	,407.07
	Time deposits, including postal savings	139	,115.12
	Total deposits		\$ 178,522.19
	Borrowings from F. R. bank		
	Borrowings from other banks		
	All other liabilities		
	Total liabilities		\$1 <b>93</b> ,522.19
7. Has	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$		
	Preferred claims		
	General claims.		
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver	- · · · · · · · · · · · · · · · · · · ·			
Loss to depos	itors on:			Per	cent of loss
Secured	claims		Amount of		to claims
Preferred	l claims				
General	claims				
Tota	ıl				
9. Is this bank still i					
9. Is this pank still i	if process of fiqui	(Amounts in		is to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	\$8,029.90	\$6,676.30	0	\$6,676.30	83%
Preferred claims	679.60		0	679.60	100%
General claims	168,179.07	84,183.25	0	84,183.25	50%
Total claims	176,888.57	91,539.		91539.	51.7
Collections: From liq From ass Other co	ion was complete uidation of assets sessments on shar llections (explain) al collections	eholders	\$		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims  Preferred claims  General claims					
Total claims					

	Primary cause	Contribut cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		4
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of ind
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of ind
	one particula	r type of ind
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the su
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	efore or afte

appropriate one of the following	000
☐ National bank	040
n 🔀 State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	The state of the s
M 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
1. Name of bank State Bank of Nevis	Town or City Nevis County Hubbard
2. Date organized 11-11-07 Date suspen	nded 1-34-30 Population of town or city* 412
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parer	nt bank
Outside city of	parent bank**
5. Was this bank a member of a chain or group?	If so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition	n figures, as of (date*)	1-24-30		
Loar	ns and discounts:			
	On real estate		\$	
	Other			
	Total loans and discounts			\$ 39,683.15
Real	estate acquired in satisfacti	on of debts		4,100.00
Inve	estments			5 5,000.00
A11 c	other resources			6,471.14
	Total resources			\$55,254.29
Capi	ital			\$10,000.00
Surp	olus and undivided profits			distribution and majorith
Dep	osits:			
	Due to banks**		) \$	
	Demand deposits, including	U. S. Govt. deposits.	\$23,752	. 27
	Time deposits, including po			
Borr	owings from F. R. bank		<b>)</b> .	
Born	owings from other banks			2,600.00
All c	other liabilities	Redis	counts	
				55,254.29
7. Has this	bank been reopened?	If so give:		
Date	e of reopening			
Nan	ne under which reopened			
Loss	s to depositors on:		Amount of loss	Per cent of loss to claims
	Secured claims	\$.	-	
	Preferred claims			
	General claims			
	Total			

1-24-30

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken ov	ver				
Loss to depos	sitors on:		Amount of l	Per loss t	cent of loss o claims
Secured of	claims		. \$		
Preferred	l claims				
General o	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation? Yes	If so give payments	s to date:	
-	1	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from KM	Total payments	Per cent of paymen to claims allowed
Secured claims	\$4,718.26	\$4,718.26	0	\$4,718.26	100%
Preferred claims	7,987.8	10.00	o	10,00	
General claims en CI-BIIIsP	28,633.85 2,600.00		\$2,600.00	2,600.00	100%
	# 45 050 05	11000	The second secon	7,000	100/07
Total claims  0. Has this bank bee	\$43,939.93 HI,33993	4,7 28.	2,600.	4,428,26	16.7
Total claims  O. Has this bank bee Date liquidat  Collections: From liquidat  From ass  Other control	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain al collections	ed? If s	9,600.  o give:	4,428,26	
Total claims  0. Has this bank bee Date liquidat  Collections: From liquidat  From ass  Other control  Total	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain al collections im (loans paid, et depositors:	ed? If sed If sed in the sed If sed in the sed	o give:  \$	4,428,26	Per cent of payment
Total claims  O. Has this bank bee Date liquidat  Collections: From liquidat  From ass  Other control  Total	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain al collections	ed? If s  ed if s  cd  reholders	9,600.  o give:	4,428,26	16.7
Total claims  O. Has this bank bee Date liquidat  Collections: From liquidat  From ass  Other control  Total	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections im (loans paid, et depositors:	ed? If sed If sed	o give:  \$	7328,26	Per cent of paymen
Total claims  0. Has this bank bee Date liquidat Collections: From liquidat From ass Other control Total Control C	en finally liquidate ion was complete uidation of assets sessments on share the complete ion (explain) al collections (explain) al collections  Claims allowed	ed? If sed If sed	o give:  \$	7328,26	Per cent of paymen

		Primary cause	Contributing cause
Decline in real estate values			
Losses due to unforeseen agricultural or indudrought, boll weevil, etc			
Insufficient diversification			-
Incompetent management, i.e., poor credit juliack of enterprise, etc	udgment, laxity in collections,		·
Defalcation			
Heavy withdrawals of deposits			
Failure of affiliated institution (Name)			
Name of correspondent (Name)			
Failure of large debtor (Name)		-	
ranule of large debtor (Name)			
Other causes, (specify)Depleted.  Did the slow, doubtful or worthless paper he or agriculture?	reserve	X one particular	type of indust
Other causes, (specify) Depleted.  Did the slow, doubtful or worthless paper he	reserveeld by the bank represent largely		type of indust
Other causes, (specify) Depleted.  Did the slow, doubtful or worthless paper he or agriculture?	reserveeld by the bank represent largely	one particular	
Other causes, (specify) Depleted.  Did the slow, doubtful or worthless paper he or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the best of the best of the second or specific to the specific to the second or specific to the sp	eld by the bank represent largely	one particular	used the suspe
Other causes, (specify) Depleted.  Did the slow, doubtful or worthless paper he or agriculture?  If so, state what industry or type of agriculture what was the approximate date of the besion?  The there any assessments, voluntary or otherway.	eld by the bank represent largely	one particular ultimately ca	used the suspe
Other causes, (specify) Depleted.  Did the slow, doubtful or worthless paper he or agriculture?  If so, state what industry or type of agriculture what was the approximate date of the besion?  The there any assessments, voluntary or otherway.	reserve  eld by the bank represent largely  ture  ginning of the difficulty which  vise, on the directors or stockhol  If so, give dates and amoun	one particular ultimately ca	used the suspe

Type of bank reported—check

### BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following  National bank  State bank  Trust company	Name of State
Stock savings bank	The state of the s
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Far & Mer State Bank	Town or City_NewfoldenCountyMarshall
2. Date organized 3-11-05 Date suspended	6-1-27 Population of town or city* 300
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ban	nk
Outside city of parer	nt bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Conditio	on figures, as of (date*)	- N°	
Loa	ans and discounts:		
	On real estate	\$	-
	Other		
	Total loans and discounts		\$ 168,209.05
	al estate acquired in satisfaction of debts		21,914.06
Inv	vestments	······\	2,891.36
	other resources.		(11,854.05
	Total resources		\$204,868.52213,
Car	pital		\$20,000.00
Sur	plus and undivided profits		4,000.00
De	posits:		
	Due to banks**		
	Demand deposits, including U. S. Govt. deposits	\$37,791.	.11
	Time deposits, including postal savings		
	Total deposits		\$ 170,131.72
Bon	rrowings from F. R. bank		and *** and and
Box	rrowings from other banks		19,378.60
A11	other liabilities		
	Total liabilities		\$ <b>1/43</b> ,510.32
Has this	s bank been reopened? If so give:		
Da	te of reopening		
Na	me under which reopened		
Los	ss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_		-
	Preferred claims		
	General claims.		-
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee		over			
Date taken or			* .		
Loss to depos			Amount of l	oss	cent of loss to claims
Secured of	claims		. \$		
Preferred	claims		•		
General o	elaims			_	
Tota	1				
9. Is this bank still is	n process of liqui	dation? Yes	If so give payment	s to date:	
*		(Amounts in	n dollars)		
•	Claims allowed	Dividends paid from collections	Payments from gon xm	Total payments	Per cent of payment to claims allowed
Secured claims	\$1,803.00	\$1,803.00	0	\$1,803.00	100%
Preferred claims	5,812.7	5 5,812.75		5,812.75	100%
General claims	161,232.9	48,369.87	\$19,378.60	48,369.87 19,378.60	30%
C1-Bills Pay Total claims	188,227.2	55,985.	19,379	75364	33,1
Collections: From liquid From ass Other col	uidation of assets essments on shar llections (explain) al collections m (loans paid, et	ed? If s ed  reholders	\$		4
	C1. 11. 1	Dividends paid from	Payments from	m 1	Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims				2.	
Preferred claims					
General claims					
Total claims	1				

	~		
11	Causes	of	suspension:
	Cuubco	01	purportion.

	Primary cause	Contribut cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		Х
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Lack of reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		oj po oz arac
or agriculture?		og po oz azak
or agriculture?	ultimately ca	
or agriculture?  If so, state what industry or type of agriculture	ultimately ca	
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which		used the sus
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ders either be	used the sus
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  The there any assessments, voluntary or otherwise, on the directors or stockholder.	ders either be	used the

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



# BANK SUSPENSIONS SINCE JANUARY 1, 1921

of State  Minnesota	
Minnesota	
** ^	ma 2
WAM GATMANTICOL	inter Contror
y New Mermany Cou	mry var ver
Population of town or	city*_250
nonmember of F. R. Syste	em Hon
of the chain or group	
or suo chain or group	
17	Population of town or nonmember of F. R. Systemeter of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 122,308.17
Real estate acquired in satisfaction of debts		36,606.22
Investments		6,545.00 613.0H 22,278.74
All other resources		
Total resources		\$187,738.13188,411.1
Capital		\$20,000.00
Surplus and undivided profits		2,915.51
Deposits:		
Due to banks**	) \$	
Demand deposits, including U. S. Govt. deposits	\$40,179	.16
Time deposits, including postal savings	120,816	.50
Total deposits		\$160,995.66
Borrowings from F. R. bank		and gen the the
Borrowings from other banks		4,500.00
All other liabilities		
Total liabilities		\$ <u>165,485.66</u>   <b>88,</b> 4  .17
7. Has this bank been reopened?Yes If so give:		
Date of reopening 6-1-26		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_	None	Oth same services
Preferred claims	None	
General claims	th do this this time are are this	65%
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which takes	n over	100000000000000000000000000000000000000		
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss	er cent of loss to claims
Secured	claims		. \$		
Preferred	l claims			-	
General	claims				
Tota	il				
9. Is this bank still i	n process of liqu	idation?	If so give paymen	ts to date:	
-	1	(Amounts in			
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	311				
C1 1-1					
General claims					
Total claims					
Total claims  10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections	n finally liquidation was completed uidation of assets dessments on share the control of the con		o give:		
Total claims  10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections  Offsets to claim	n finally liquidation was completed uidation of assets dessments on share the control of the con	ed? If so ed s	o give: \$		Per cent of payments
Total claims  10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections  Offsets to claim	n finally liquidation was completed uidation of assets dessments on share the control of the con	ed? If so ed s	o give:\$		
Total claims  10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections  Offsets to claim	n finally liquidation was completed uidation of assets dessments on share the control of the con	ed? If so ed s	o give: \$		Per cent of payments
Total claims  10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections  Offsets to claim Payments to contain the collections of the collections	n finally liquidation was completed uidation of assets dessments on share allections (explain all collections	ed? If so ed s	o give: \$		Per cent of payments
Total claims  10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to consider the Collections of the Collections	n finally liquidation was completed uidation of assets dessments on share allections (explain all collections	ed? If so ed s	o give: \$		Per cent of payments

	~			
11	Causes	of	suspension	:
	Cuudo	-	perop ozzaneza	

Decline in real estate values  Dosses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.  Insufficient diversification  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation  Reavy withdrawals of deposits  Pailure of affiliated institution (Name)  Dame of correspondent (Name)  Depleted reserve  Did the slow, doubtful or worthless paper held by the bank represent largely one or agriculture?  Is so, state what industry or type of agriculture	X ne particula:	r type of indust
drought, boll weevil, etc.  Insufficient diversification.  Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.  Defalcation.  Iterative of affiliated institution (Name).  Itame of correspondent (Name).  Iname of large debtor (Name).  In their causes, (specify).  Depleted reserve.  Did the slow, doubtful or worthless paper held by the bank represent largely one or agriculture?	-	r type of indust
ncompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	-	r type of indust
lack of enterprise, etc	-	r type of indust
leavy withdrawals of deposits.  ailure of affiliated institution (Name).  Jame of correspondent (Name).  ailure of large debtor (Name).  Other causes, (specify).  Depleted reserve.  Did the slow, doubtful or worthless paper held by the bank represent largely one or agriculture?	-	r type of indust
Tailure of affiliated institution (Name)  Jame of correspondent (Name)  ailure of large debtor (Name)  ther causes, (specify)  Depleted reserve  Did the slow, doubtful or worthless paper held by the bank represent largely one or agriculture?	-	r type of indust
Jame of correspondent (Name)  ailure of large debtor (Name)  ther causes, (specify)  Depleted reserve  Did the slow, doubtful or worthless paper held by the bank represent largely one or agriculture?	-	r type of indust
ailure of large debtor (Name)  ther causes, (specify) Depleted reserve  Did the slow, doubtful or worthless paper held by the bank represent largely one or agriculture?	-	r type of indust
other causes, (specify) Depleted reserve  Did the slow, doubtful or worthless paper held by the bank represent largely one or agriculture?	-	r type of indust
or agriculture?	-	r type of indust
or agriculture?	ne particula	r type of indus
That was the approximate date of the beginning of the difficulty which ult sion?	timately ca	used the susp
there any assessments, voluntary or otherwise, on the directors or stockholder bank suspended? Yes If so, give dates and amounts \$19,000 Paid 8-20-24	of all asses	ssments
Now Capital and snopline as	ch	ing.



appropriate one of the following	190
National bank	N COLL
☐ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
2. Date organized 5-13-1890 Date suspende	don Town or City New London County Kandiyohi  ded 1-16-28 Population of town or city* 500  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent l	
Outside city of pa	arent bank**
5. Was this bank a member of a chain or group? If	f so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 1-10-28		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 349,580.76
Real estate acquired in satisfaction of debts	******************	71,686.01
Investments		32,228.73
All other resources		(36,933.01
Total resources		\$480,428.51499,11
Capital		\$25,000.00
Surplus and undivided profits		5,000.00
Deposits:		
Due to banks**	) \$	
Demand deposits, including U. S. Govt. deposits	) 49,35	52.12
Time deposits, including postal savings	406,80	03.42
Total deposits		150 355 54
Borrowings from F. R. bank		
Borrowings from other banks		13,000.00
All other liabilities		
Total liabilities		\$499,155.54
Has this bank been reopened? Yes If so give:		
Date of reopening 3-26-28		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_	None	
Preferred claims	None	
General claims		60%

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee					
		over			
Loss to depos				Pe	r cent of loss
Secured of	claims		Amount of . \$		to claims
Preferred	l claims				
General o	claims				
Tota	ıl				
9. Is this bank still is	n process of liqui	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Coursed alaims					
Total claims					
Collections: From liqu From ass Other col	uidation of assets sessments on shar llections (explain al collections	ed! If so	\$_ = =		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11.	Causes	of	suspension	:
	Cutto	-		

	Primary cause	Contributi
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as flood drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collection lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)	. /	
Failure of large debtor (Name)		
Other course (mosify) Closed for numbers of	х	
Did the slow, doubtful or worthless paper held by the bank represent la		ar type of indu
Other causes, (specify). Closed. for nurpose of reorganization  Did the slow, doubtful or worthless paper held by the bank represent law or agriculture?		ur type of indu
Did the slow, doubtful or worthless paper held by the bank represent la		ar type of indu
Did the slow, doubtful or worthless paper held by the bank represent last or agriculture?	gely one particula	
Did the slow, doubtful or worthless paper held by the bank represent last or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty w	rgely one particular	aused the susp

Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minne.so.ta.
2. Date organized 1-8-08 Date suspend	Town or City New Munich County Stearns  led 11-26-23 Population of town or city* 325  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	
Outside city of pa	arent bank**
5. Was this bank a member of a chain or group? In	f so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-26-23	3	
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 310,966.46
Real estate acquired in satisfaction of debts		desis nilab quito quipi
Investments.		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
All other resources		\$533,572.67334,057
Total resources		
Capital		\$20,000.00
Surplus and undivided profits		5,000.00
Deposits:		
Due to banks**		
Demand deposits, including U. S. Govt. depos		7
Time deposits, including postal savings		.07
Total deposits		\$ 309,052.36
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		\$3 <b>34</b> ,052.36
7. Has this bank been reopened?Yes If so give:		
Date of reopening 2-26-25	_	
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$None	one can with con-
Preferred claims	None	one was PRO EAST
General claims	reas reas class and care	50%
Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims		. \$		
Preferred	claims				
General o	claims				
Tota	1				
9. Is this bank still i	n process of liqui	idation?		ts to date:	
4		(Amounts in	dollars)	I .	
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
Total claims					
Collections: From liq From ass Other col	uidation of asset sessments on shar llections (explain al collections	edsreholders	\$		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims	( ) ( ) ( ) ( ) ( ) ( )			-	
Total claims					

	Primary cause	Contributin
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	-	
Defalcation		*
Heavy withdrawals of deposits		-
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify). Montana investments	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.	one particular	r type of indust
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture?	ultimately ca	used the suspe
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately ca	used the suspe

Type of bank reported—check appropriate one of the following		
☐ National bank		404
X State bank	Name of State	184
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank	***************************************	
<ol> <li>Name of bank First State Bank</li> <li>Date organized 9-12-03 Date suspended</li> <li>Federal reserve district 9</li> </ol>	Town or City New York Mi  5-21-26 Population of town  Member or nonmember of F. R. S	n or city*800
4. Number of branches operated: In city of parent ba	ank	
·	111	
Outside city of pare	ent bank**	-
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group	p

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. C	ondition figures, as of (date*) 5-21-26	
	Loans and discounts:	
	On real estate\$	
	Other	<del></del> ,
	Total loans and discounts	. \$ 222,608.87
	Real estate acquired in satisfaction of debts	24,662.88
	Investments.	\$ 3,998.19
	All other resources	\$275 105 94 × 19 1941
	Total resources	ACE 000 00
	Capital	
	Surplus and undivided profits	
	Deposits:	
	Due to banks**	
	Demand deposits, including U. S. Govt. deposits	28.94
	Time deposits, including postal savings	26.68
	Total deposits	\$ 210,355.62
	Borrowings from F. R. bank	ma normal del
	Borrowings from other banks	70 240 00
	All other liabilities	17 500 57
	Total liabilities	\$240 194 13
7. H	as this bank been reopened? If so give:	
	Date of reopening	
	Name under which reopened	
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims\$	
	Preferred claims	
	General claims	
	Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amount of	Per loss	r cent of loss to claims
Secured	claims		. \$		
Preferred	l claims				
General	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation? Yes	If so give payment	ts to date:	
. 10 01110 011111	1	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from grants from collateral	Total payments	Per cent of payment to claims allowed
Secured claims	\$10,776.8	4 \$10,776.84	0	\$10,776.84	100%
Preferred claims	16,299.22	16,299.22	0	16,299.22	100%
General claims	188,153.40	75,812.88	0	75,812.88	40%
01_Bills Pay Total claims	238,349:48	102.889.	\$30,248.00	30,248.00	100%
	215,229.46	· · · · · · · · · · · · · · · · · · ·		102,888,94	34.0
O Hog this hands has	n finally liquidat	ed? If o	o givo:		
	n finally liquidat	ed? If so			
Date liquidat					
Date liquidat	ion was complete				
Date liquidat Collections: From liq	ion was complete	ed	\$_		
Date liquidat Collections: From liq From ass	uidation of assets	ed	\$_ 		
Date liquidat  Collections:  From liq  From ass  Other co	uidation of assets	ed	\$		
Date liquidate Collections: From liq From ass Other con	uidation of assets sessments on shar llections (explain	edeholders	\$		_
Date liquidate Collections: From liq From ass Other con	uidation of assets sessments on shar llections (explain al collections	eholders	\$		_
Date liquidat  Collections:  From liq  From ass  Other co.  Tota  Offsets to class	uidation of assets sessments on shar llections (explain al collections	reholders	\$		_
Date liquidat  Collections:  From liq  From ass  Other co.  Tota  Offsets to class	uidation of assets sessments on shar llections (explain al collections	eholders	\$		
Date liquidat  Collections:  From liq  From ass  Other co.  Tota  Offsets to class	uidation of assets sessments on shar llections (explain al collections im (loans paid, e- depositors:	ceholders  (Amounts in Dividends paid from	\$		Per cent of paymen
Date liquidat  Collections:  From liq  From ass  Other co.  Tota  Offsets to claid  Payments to	uidation of assets sessments on shar llections (explain al collections im (loans paid, e- depositors:	ceholders  (Amounts in Dividends paid from	\$		Per cent of payment
Date liquidate  Collections:  From liq  From ass  Other control  Tota  Offsets to claim  Payments to  Secured claims	uidation of assets sessments on shar llections (explain al collections im (loans paid, edepositors:	ceholders  (Amounts in Dividends paid from	\$		Per cent of payment

	~	-			
11.	Causes	ot	suspe	ension	:

							Primary cause		Contributin cause
Declin	e in real estate	values							
	due to unforese rought, boll wee								
Insuffi	cient diversifica	tion							
	petent manager ck of enterprise								
Defalc	ation						X		
Heavy	withdrawals of	deposits							
Failur	e of affiliated in	stitution (Nan	ne)						
Name	of corresponder	nt (Name)							
Failure	e of large debto	(Name)							
Other	causes, (specify	)							
Other									
Did th	ne slow, doubtfu				nk represe	ent largely	one particu	lar t	type of indus
Did th	ne slow, doubtfu				nk represe	ent largely	one particu	lar t	type of indus
Did th				_				lar t	type of indus
Did th	griculture?			_					
Did th or as	griculture?state what industrial	stry or type of	agricultur	re					
Did the or as If so, s What sion	griculture?state what industrial	stry or type of	agricultur	nning of t	he difficu	lty which	ultimately	caus	sed the susp
Did the or as If so, s What sion	griculture?state what industry was the approx	stry or type of	agricultur the begin	nning of t	he difficu	lty which	ultimately	caus	sed the susponer
Did the or as If so, s What sion	griculture?state what industry was the approximately any assessment	stry or type of	agricultur the begin	nning of t	he difficu	lty which	ultimately	caus	sed the suspe

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



### BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following		
☐ National bank		At head
	Name of State	47
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
	/	
<ol> <li>Name of bank Far &amp; Mer State Bank</li> <li>Date organized 1-14-16 Date suspended</li> <li>Federal reserve district</li> </ol>	d 3-7-24 Population of to	own or city*800
4. Number of branches operated: In city of parent be	ank	
Outside city of par	ent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or gr	oup

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

condition figures, as of (da	ate*)3_7_24	1.4/	
Loans and discounts:			
On real estate		\$	
Other			•
Total loans and d	liscounts		. \$ 160,345.48
Real estate acquired is	n satisfaction of debts		18,157.29
			374 500 07
	ces		\$213 004 00215,9
			#05 000 00
	1 profits		
Deposits:	* P***********************************		4
Deposits.		\ \$	
Due to banks**			-
	including II & Court deposits	) \$36.5	75.52
Demand deposits	, including U. S. Govt. deposits		
Demand deposits Time deposits, in	cluding postal savings	144,4	56.95
Demand deposits Time deposits, in Total deposit	cluding postal savingsts		56.95 \$ 181,032.47
Demand deposits  Time deposits, in  Total deposit  Borrowings from F. R	cluding postal savingsts	144,4	56.95 \$ 181,032.47
Demand deposits  Time deposits, in  Total deposit  Borrowings from F. R	cluding postal savingsts	144,4	56.95 \$ 181,032.47
Demand deposits  Time deposits, in  Total deposit  Borrowings from F. R  Borrowings from othe	cluding postal savingsts	144,4	\$ 181,032.47 \$ 181,032.47  4,957.97
Demand deposits  Time deposits, in  Total deposit  Borrowings from F. R  Borrowings from othe  All other liabilities	cluding postal savingststsbank	144,4	\$ 181,032.47 4,957.97
Demand deposits Time deposits, in Total deposit Borrowings from F. R Borrowings from othe All other liabilities Total liabilit	cluding postal savingststsbankrbanks	144,4	\$ 181,032.47 4,957.97
Demand deposits Time deposits, in Total deposit Borrowings from F. R Borrowings from othe All other liabilities Total liabilit	cluding postal savingststs	144,4	\$ 181,032.47 4,957.97
Demand deposits Time deposits, in Total deposit Borrowings from F. R Borrowings from othe All other liabilities Total liabilit	cluding postal savingststs	144,4	\$ 181,032.47  4,957.97  \$215,990.44
Demand deposits Time deposits, in Total deposit Borrowings from F. R Borrowings from othe All other liabilities Total liabilit as this bank been reopen Date of reopening	cluding postal savingststs	144,4	\$ 181,032.47 4,957.97
Demand deposits Time deposits, in Total deposit Borrowings from F. R Borrowings from othe All other liabilities Total liabilit as this bank been reopen Date of reopening Name under which re Loss to depositors on:	cluding postal savingststs	144,4	\$ 181,032.47  4,957.97  \$ 2.15,990.44
Demand deposits Time deposits, in Total deposit Borrowings from F. R Borrowings from othe All other liabilities Total liabilit Ias this bank been reopen Date of reopening Name under which re Loss to depositors on Secured claims	cluding postal savingststs	Amount of loss	\$ 181,032.47  4,957.97  \$ 2.15,990.44
Demand deposits Time deposits, in Total deposit Borrowings from F. R Borrowings from othe All other liabilities Total liabilit Ias this bank been reopen Date of reopening Name under which re Loss to depositors on: Secured claims Preferred claims.	cluding postal savingststs	Amount of loss None	\$ 181,032.47  4,957.97  \$ 2.15,990.44

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Ivallie of Dalif	k by which taker	over	* 1	<u> </u>	+
Date taken or	ver				
Loss to depos	itors on:		Amount of	Pe loss	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims			-	
9. Is this bank still i	n process of liqui	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
O. Has this bank been Date liquidate.  Collections:  From liquidate.  From ass  Other collections	n finally liquidation was completed uidation of assets sessments on shall lections (explain al collections		s give:		
O. Has this bank been Date liquidate.  Collections:  From liquidate.  From ass  Other collections  Total	n finally liquidation was completed uidation of assets sessments on shall lections (explain al collections	ed? If so ed s	give:		
O. Has this bank been Date liquidate.  Collections:  From liquidate.  From ass  Other collections  Total	n finally liquidation was completed uidation of assets sessments on shall lections (explain al collections	ed? If so	s give:		
O. Has this bank been Date liquidate.  Collections:  From liquidate.  From ass  Other collections  Total	n finally liquidation was completed uidation of assets sessments on shared lections (explained collections	ed? If so ed s	give:		Per cent of payments
O. Has this bank been Date liquidate.  Collections: From liquidate.  From ass Other collections  Offsets to claimate.  Payments to compare the collections.	n finally liquidation was completed uidation of assets sessments on shall lections (explain al collections	ed? If so ed s	give:		Per cent of payments
O. Has this bank been Date liquidate Collections: From liquidate From associated Other collections Offsets to claim Payments to the Secured claims	n finally liquidation was completed uidation of assets sessments on share allections (explain al collections	ed? If so ed s	give:		Per cent of payments

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Depleted.reserve	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industr
or agriculture?	one particular	type of industr
	one particular	type of industr
or agriculture?		
or agriculture?	ultimately ca	used the suspen
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspen
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  re there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately canders either be	used the suspen

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State	50
Stock savings bank		
☐ Mutual savings bank ☐ Private bank	Minnesota	
<ol> <li>Name of bank Far &amp; Mer State Bank</li> <li>Date organized 11-12-14 Date suspendent</li> </ol>	Town or City New Ulm County_ ed 7-26-24 Population of town or city*_	
3. Federal reserve district	Member or nonmember of F. R. System	You
4. Number of branches operated: In city of parent b		
Outside city of par	rent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or group	-

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 7-26-24	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	<u>\$ 541,516.39</u>
Real estate acquired in satisfaction of debts	39,253.37
Investments	550 13,500.00
All other resources	39,737.67
Total resources	\$634,007.43
Capital	\$50,000.00
Surplus and undivided profits	20 000 00
Deposits:	
Due to banks**	\. \$
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	14 500 00
All other liabilities	1. 010
Total liabilities	#500 050 00131/001
7. Has this bank been reopened? Yes If so give:	
Date of reopening 12-6-24	
Name under which reopened the same	
Loss to depositors on:	Amount of loss to claims
Secured claims\$_	None
Preferred claims	None
General claims	35%
Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amount of		r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General	claims				
Tota	ıl				
9. Is this bank still i	n process of liqui	dation? :		ts to date:	
					1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Preferred claims					
General claims					
Total claims	-				-
Collections:	ion was complete	ed: 11 sc			
From ass Other co.	llections (explain al collections m (loans paid, e	reholders ) tc.) (Amounts in	······ = \$_		
From ass Other co. Tota Offsets to clai	llections (explain al collections m (loans paid, e	(Amounts in	dollars)		
From ass Other co. Tota Offsets to claim	llections (explain al collections m (loans paid, e	)  te.)	······ = \$_		
From ass Other co. Tota Offsets to clair Payments to  Secured claims	llections (explain al collections	(Amounts in	dollars)		Per cent of payments
From ass Other co. Tota Offsets to clair Payments to  Secured claims	llections (explain al collections im (loans paid, edepositors:  Claims allowed	(Amounts in	dollars)		Per cent of payments

11	C	- c		
11.	Causes	OI	suspension	

	Primary cause	Contributing
Decline in real estate values. (Mentana investments)	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		-
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		,
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indust
		r type of indust
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture?	ultimately ca	used the suspe
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended?  Yes  If so, give dates and amounts.	ultimately ca	used the suspe



Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following	
☐ National bank	260
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
•	
*	
1. Name of bank State Bk of Nielsvill	e Town or City Nielsville County Polk
1. Italic of bank	
2 Data arganized 7-15-04 Data susuanda	d 11-8-28 Population of town or city* 250
2. Date organized 7-15-04 Date suspende	d 11-8-28 Population of town or city* 250
	$O_{\epsilon}$
3. Federal reserve district 9	Member or nonmember of F. R. System ————————————————————————————————————
A Number of bounds are set 1. To it of south	-1
4. Number of branches operated: In city of parent b	ank
Outside city of par	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group

I report white

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. Co	ndition figures, as of (date*) 11-8-28	<del>- · -</del>	
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$105,260.30
	Real estate acquired in satisfaction of debts		
	Investments		16,623.10
	232 0330 10001000		#120 100 57/253
	Total resources		#20 000 00
	Capital		•••
	Surplus and undivided profits		5,000.00
	Deposits:		
	Due to banks**	) \$	
	Demand deposits, including U. S. Govt. deposits	\$37,7	714.15
	Time deposits, including postal savings	60,9	937.23
	Total deposits		00 000 00
	Borrowings from F. R. bank		
	Borrowings from other banks		11,700.00
	All other liabilities		
	Total liabilities		\$1 <b>35</b> ,351.38 \
. На	s this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_		
	Preferred claims		
	General claims		·
	Total		

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8.	Has this bank bee	en taken over by a	another bank?	If so give:		
	Name of bank	k by which taken	over			
	Date taken o	ver				
	Loss to depos	sitors on:		Amount of l	Per	cent of loss to claims
Secured	Secured claims					
	Preferred	d claims			_	
Gen	General	claims				,
	Tota	al				
9.	Is this bank still i	in process of liquid	dation? Yes	If so give payment	s to date:	
	•	•	(Amounts in			
	* 0	Claims allowed	Dividends paid from collections	Payments from xmmmtfixth collateral & advance	Total payments	Per cent of paymen to claims allowed
Se	cured claims	\$7,236.00	\$7,236.00	0	\$7,236.00	100%
	referred claims		3,902.52	0	3,902.52	100%
G	eneral claims Bills Pay	95,403.91	9,507.97	0	9,507.97	10%
71-	Bills Pay. Total claims. \$3	18,242,43	201246	\$11,700.00	11,700.00	100%
	Total Claims	106542,43	2064649	11), 20	20646.49	11.4
	Collections: From liq From ass	sessments on shar	deholders			
			c.)			
	Payments to		(Amounts is			
	-	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
	cured claims					
	eneral claims					
	Total claims					

Preferred claims in this bank not represented by deposits but are Digitized for FRASE unremitted tax collections, seed grain notes, rentals and salary http://fraser.stlouisfed.org/

			Primary cause	Contributing
Declin	e in real estate values			
	due to unforeseen agricultural or industrial disasters such a cought, boll weevil, etc			
Insuffi	cient diversification			
	petent management, i.e., poor credit judgment, laxity in colck of enterprise, etc.			
Defalo	ation			
Heavy	withdrawals of deposits			
Failur	e of affiliated institution (Name)			
Name	of correspondent (Name)			
Failur	e of large debtor (Name)			
041	causes, (specify)Dopleted.reserve		X	
Did th	ne slow, doubtful or worthless paper held by the bank representations.		ne particula	r type of indust
Did th	ne slow, doubtful or worthless paper held by the bank repres		ne particula	r type of indus
Did the or a lift so, s	ne slow, doubtful or worthless paper held by the bank representations.	sent largely o		
Did the or a lift so, so what sion	state what industry or type of agriculture was the approximate date of the beginning of the difficulture.	sent largely o	ltimately ca	used the suspe
Did the or a lift so, so what sion are there	state what industry or type of agriculture  was the approximate date of the beginning of the diffice	ulty which u	ltimately ca	cused the suspectore or after the

Type of bank reported—check appropriate one of the following  National bank  State bank  Trust company	Name of State
<ul> <li>□ Stock savings bank</li> <li>□ Mutual savings bank</li> <li>□ Private bank</li> </ul>	Minnesota
<ol> <li>Name of bank Farmers State Bank</li> <li>Date organized 9-3-15 Date suspended</li> <li>Federal reserve district 9</li> </ol>	Town or City North BranchCounty Chisago  11-29-26 Population of town or city* 800  Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ank
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

. Co	ondition figures, as of (date*) 11-29-26	
	Loans and discounts:	
	On real estate\$	
	Other	
	Total loans and discounts	\$ 37,796.21
	Real estate acquired in satisfaction of debts	10,314.11
	Investments	4,000.00 { 1,910.76 {17,228.65
	All other resources	
	Total resources	\$69,338.97 11,14
	Capital	\$18,000.00
	Surplus and undivided profits	1,000.00
	Deposits:	
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits	3.97
	Time deposits, including postal savings 27,18	6.78
	Total deposits	\$ 48,280.75
	Borrowings from F. R. bank	war and some some
	Borrowings from other banks	3,968.98
	All other liabilities	may sale 400
	Total liabilities	\$71,249.73
. Н	as this bank been reopened? If so give:	
	Date of reopening	
	Name under which reopened	
	Loss to depositors on:  * Amount of loss	Per cent of loss to claims
	Secured claims\$	
	Preferred claims	
	General claims	
	Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		anomer bank:	If so give:		
Name of bank	k by which taken	over			
Loss to depos	sitors on:		Amount of	Pe loss	r cent of loss to claims
Secured of	claims				
Preferred	l claims				
General o	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation?	If so give payment	s to date:	
		(Amounts in	dollars)		
•	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymer to claims allowed
Secured claims					
10. Has this bank bee	n finally liquidate			-1	
10. Has this bank bee Date liquidat Collections:	n finally liquidate	ed? <u>Yes</u> If so	o give:		
10. Has this bank been Date liquidate Collections: From liquidate	n finally liquidate ion was complete uidation of assets	ed? <u>Yes</u> If so	o give: \$_	34,831.45	
10. Has this bank been Date liquidate  Collections:  From liquidate  From ass	n finally liquidate ion was complete uidation of assets	ed? <u>Yes</u> If so d 3-28-30	o give: \$_	34,831.45 7,590.00	
Date liquidate  Collections:  From liquidate  From ass  Other col	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain)	ed? Yes If so d 3-28-30 eholders	s give: \$	34,831.45 7,590.00	
10. Has this bank been Date liquidate.  Collections:  From liquidate.  From ass  Other collections.	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	ed? <u>Yes</u> If so d 3-28-30	s give:	34,831.45 7,590.00 m 454.99 \$42,876.44	
10. Has this bank been Date liquidate  Collections:  From liquidate  From ass  Other collections  Offsets to claim	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	ed? Yes If so daily int on daily co.)	bal & clais  bal & clais  dollars)  Payments from symmythym collateral	34,831.45 7,590.00 m 454.99 \$42,876.44	Per cent of paymen to claims allowed
10. Has this bank been Date liquidate  Collections:  From liquidate  From ass  Other collections  Offsets to claim	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ed? Yes If so day 3-28-30  eholders  Int on daily  (Amounts in Dividends paid from	bal & clais  dollars)  Payments from	34,831.45 7,590.00 m 454.99 \$42,876.44 2,372.09	Per cent of paymen to claims allowed
10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to collections	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ed? Yes If so d 3-28-30  seholders  The first on daily (Amounts in Dividends paid from collections	bal & clais  bal & clais  dollars)  Payments from symmythym collateral	34,831.45 7,590.00 m 454.99 \$42,876.44 2,372.09  Total payments	to claims allowed
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clair Payments to color Secured claims	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:  Claims allowed  \$4,154.49	ed? Yes If so d 3-28-30  seholders  The fine daily condition of the collections  \$4,154.49  4,275.28  24p175.21	bal & clais  bal & clais  dollars)  Payments from symmythym collateral	34,831.45 7,590.00 m 454.99 \$42,876.44 2,372.09 Total payments \$4,154.49	to claims allowed

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11	C	- C		
11.	Causes	OI	suspension	

		Primary cause	Contributin cause
De	cline in real estate values		
Los	sses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc	11	
Ins	ufficient diversification		
Inc	ompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
De	falcation		^
Не	avy withdrawals of deposits		•
Fa	llure of affiliated institution (Name)	-	
Na	me of correspondent (Name)	,	
Fai	lure of large debtor (Name)	- 4	
Otl	ner causes, (specify) Depleted reserve	X	
	or agriculture?oo, state what industry or type of agriculture		
	at was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
S	ion?		
	ere any assessments, voluntary or otherwise, on the directors or stockhol	ders either be	efore or after
ere th			

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



### BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	
☐ National bank	76
☐ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
Peoples State Bank	North Marketo Plue Fart
1. Name of bank Peoples State Bank	Town or City North Mankateounty Blue Eart
2. Date organized 9-16-12 Date suspende	ed 2-14-27 Population of town or city* 3,200
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent b	pank
Outside city of par	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) $3-14-27$		
Loans and discounts:		
On real estate	\$	
Other	· · · · · · · · · · · · · · · · · · ·	
Total loans and discounts		. \$_109,577.09
Real estate acquired in satisfaction of debts		9,857.35
Investments		13_3,000.00
All other resources		15 269 67
Total resources		\$137,704.11
Capital		. \$20,000.00
Surplus and undivided profits		
Deposits:		
Due to banks**	) <sub>\$</sub>	
Demand deposits, including U. S. Govt. dep	) \$55,42	87.87
Time deposits, including postal savings	47,72	88.96
Total deposits		#107 156 07
Borrowings from F. R. bank		
Borrowings from other banks		70 000 00
All other liabilities		/, "
Total liabilities		#117 15C 07
Total nationales		137, 704.11
7. Has this bank been reopened?Yes If so give	e:	
Date of reopening 4-19-27		
Name under which reopened the sam	1e	
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$ None	NIP 600 677
Preferred claims	None	sup SET and
General claims		25%
Total		
2000		-

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	over			
Date taken ov	ver		* 4		
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims				
Preferred	l claims		• • •		
General o	elaims				
Tota	.1				
9. Is this bank still in	n process of liqui			ts to date:	
-		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims	4				
10. Has this bank been Date liquidate Collections: From liquidate From ass Other col	n finally liquidation was complete uidation of assets sessments on shartlections (explainal collections		s give:		
10. Has this bank been Date liquidate.  Collections:  From liquidate.  From ass  Other collections  Total	n finally liquidation was complete uidation of assets sessments on shartlections (explainal collections	ed? If so	s give:		
10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to the collections of the c	n finally liquidation was completed uidation of assets sessments on share allections (explain al collections	ed? If so ed is If so ed is	o give:  \$		Per cent of payments
10. Has this bank been Date liquidate.  Collections:  From liquidate.  From ass  Other collections  Total	n finally liquidation was completed uidation of assets sessments on share lections (explain al collections	ed? If so ed is If so ed is	o give:  \$		Per cent of payments
10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to the Collections of the C	n finally liquidation was completed uidation of assets essments on share the collections (explain al collections paid, endepositors:  Claims allowed	ed? If so ed is If so ed is	o give:  \$		Per cent of payments

	Primary cause	Contribution cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	х	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	-	
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which	ultimately ca	aused the su
What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	aused the su
sion?sion?sre there any assessments, voluntary or otherwise, on the directors or stockho	olders either be	efore or afte
sion?	olders either be	efore or afte

Type of bank reported—check appropriate one of the following		
☐ National bank	Name of State	382
X State bank		
☐ Trust company		
Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
	ed 10-21-27 Population of to	
4. Number of branches operated: In city of parent	bank	-
	bank	
	arent bank**	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*)	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 98,782.07
Real estate acquired in satisfaction o	f debts
Investments	12,000.00
All other resources	<u> (16,281.16</u>
Total resources	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Capital	\$10,000.00
Surplus and undivided profits	634.64
Deposits:	
Due to banks**	). \$
Demand deposits, including U. S	S. Govt. deposits). \$34,202.75
Time deposits, including postal s	savings 90,427.24
	savings
Total deposits	124 C20 00
Total deposits  Borrowings from F. R. bank	\$ 124,629.99
Total deposits  Borrowings from F. R. bank  Borrowings from other banks	\$ 124,629.99 
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities	\$ 124,629.99 
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities	\$ 124,629.99  \$124,629.99  \$124,629.99 735,764.63
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities	\$ 124,629.99   \$124,629.99   \$124,629.99   \$124,629.99   \$124,629.99
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities	\$ 124,629.99   \$124,629.99   \$124,629.99   \$124,629.99     \$124,629.99    735,764.63
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities  . Has this bank been reopened?  Date of reopening	\$ 124,629.99   \$124,629.99   \$124,629.99   \$124,629.99     \$124,629.99    735,764.63
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities  . Has this bank been reopened?  Date of reopening  Name under which reopened  Loss to depositors on:	\$ 124,629.99  \$124,629.99   \$124,629.99  735,764.63
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities  . Has this bank been reopened?  Date of reopening  Name under which reopened  Loss to depositors on:	\$ 124,629.99  \$\frac{124,629.99}{357264.63}   Per cent of loss to claims  \$ \text{Per claims}
Total deposits  Borrowings from F. R. bank  Borrowings from other banks  All other liabilities  Total liabilities  . Has this bank been reopened?  Date of reopening  Name under which reopened  Loss to depositors on:  Secured claims	\$ 124,629.99   \$124,629.99   \$124,629.99  /35,764.63  Per cent of loss to claims  \$ 124,629.99

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		Amount of	loss Per	cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General o	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation?(Amounts in		ts to date:	
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Concrat Ciamino					
Total claims					
Total claims  O. Has this bank bee Date liquidat Collections: From liq From ass Other col	n finally liquidation was completed uidation of assets sessments on share the control of the con	ed? Yes If so the solution of the solution decision decision decisions.	bal \$=	9,500.00 1,064.50 115,181.59	
Total claims  O. Has this bank bee Date liquidat Collections: From liquidate From asset Other collections.	n finally liquidation was completed uidation of assets sessments on share the control of the con	ed? Yes If so 10-9-30 sreholders	bal \$	9,500.00 1,064.50 115,181.59	
Total claims  O. Has this bank bee Date liquidat Collections: From liquidate From asset Other collections.	n finally liquidation was completed uidation of assets sessments on share the control of the con	ed? Yes If so the solution of the solution decision decision decisions.	bal \$=	9,500.00 1,064.50 115,181.59	Per cent of payment to claims allowed
Total claims  O. Has this bank bee Date liquidat Collections: From liquidate From asset Other collections.	n finally liquidation was completed uidation of assets sessments on share the collections (explain al collections	ed? Yes If so 10-9-30 s	bal \$	9,500.00 1,064.50 115,181.59 \$9,891.56	to claims allowed
Total claims  0. Has this bank bee Date liquidat Collections: From liq From ass Other coll Total Offsets to claim Payments to  Secured claims Preferred claims	n finally liquidation was completed uidation of assets sessments on share the collections (explain al collections	ed? Yes If so 10-9-30 s	bal \$	104,617.09 9,500.00 1,064.50 115,181.59 \$9,891.56	100%
Total claims  O. Has this bank bee Date liquidat Collections: From liq From ass Other col Total Offsets to claim Payments to  Secured claims Preferred claims	n finally liquidation was complete uidation of assets sessments on share the complete of the c	ed? Yes If so 10-9-30 s	bal \$	104,617.09 9,500.00 1,064.50 115,181.59 \$9,891.56 Total payments \$3,402.38	to claims allowed 100% 100%

11.	Causes	of	suspension:
-----	--------	----	-------------

		Primary cause	Contributin cause
	Decline in real estate values		
1	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)		
	Name of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify)		
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indus
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture.	one particula	r type of indus
	or agriculture?		
	or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	aused the susp
	or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	aused the susp
	or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhold	ultimately ca	aused the susp

Type of bank reported—check appropriate one of the following		
☐ National bank		040
State bank	Name of State	349
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
		*
<ol> <li>Name of bank Northcote State Bank</li> <li>Date organized 1-10-18 Date suspendent</li> </ol>		city*200
<ul><li>3. Federal reserve district</li><li>4. Number of branches operated: In city of parent 1</li></ul>		em Hon
Outside city of pa	arent bank**	
5. Was this bank a member of a chain or group? If	f so give the name of the chain or group	

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-20-23		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 62,295.67
Real estate acquired in satisfaction of debts		3,722.05
Investments		13.51
All other resources		
Total resources		\$71,823.4573,385.4
Capital		\$10,000.00
Surplus and undivided profits		2,000.00
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Govt. deposit	ts) \$7,2	389.98
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		27 500 00
All other liabilities		one con con 100
Total liabilities		\$73,385.49
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	. \$	
Preferred claims	1	
General claims		
Total		

6.

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		over			
Date taken or	ver				
Loss to depos	itors on:		Amount of	loss	er cent of loss to claims
Secured of	claims				io ciaims
Preferred	l claims				
General o	claims				
Tota	ıl		-		
9. Is this bank still i	n process of liquio	dation?	If so give paymen	ts to date:	
*		(Amounts in	dollars)		
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
Total claims		ı			
Collections: From liq From ass Other col	ion was complete uidation of assets sessments on shar llections (explain) al collections		y bal	11,742.88 6,575.86 464.39 \$18,783.13 315.51	
Payments to	depositors:	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	\$79.22	\$79.22	1	\$79.22	100%
	36,903.75	12,343.58	1	12,343.58	33.4%
General claims	\$36.982.97				00.10

\*Collateral amounting to \$32,523.56 to secure Bills Payable of \$21,000.00 foreclosed upon. Balance of B.P. for \$2,500.00 filed as General Claim

	~	-		
11.	Causes	ot	suspension:	

	Primary cause	Contribut
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of ind
	one particular	type of ind
or agriculture?	one particular	type of ind
or agriculture?		
or agriculture?	ultimately car	used the su
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhol	ultimately can	used the su
or agriculture?	ultimately can	used the sus
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhol	ultimately can	used the su
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended?  No If so, give dates and amount	ultimately can	used the su

Type of bank reported—check appropriate one of the following		
National bank		83
State bank	Name of State	00
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	*100.00
☐ Private bank		
		*1
*		
	Town or City_Northome  ded 5-18-29 Population of town  Member or nonmember of F. R. S.	
4. Number of branches operated: In city of parent	bank	
Outside city of p	parent bank**	
5. Was this bank a member of a chain or group? 1	If so give the name of the chain or group	)

<sup>\*</sup> Latest census figures or estimate as shown in bankers' directory.

<sup>\*\*</sup> Attach a list giving the name and location of each outside branch at time of suspension.

6. C	ondition figures, as of (date*) 5-18-29	
	Loans and discounts:	
	On real estate\$	
	Other	
	Total loans and discounts	\$ 45,289.61
	Real estate acquired in satisfaction of debts	16,504.62
	Investments	5
	All other resources	8,258.33
	Total resources	\$70,052.56
	Capital	\$10,000.00
	Surplus and undivided profits	3,000.00
	Deposits:	
	Due to banks**	
	Demand deposits, including U. S. Govt. deposits	3.41
	Time deposits, including postal savings 25,539	
	Total deposits	FO 000 00
	Borrowings from F. R. bank	
	Borrowings from other banks	5,000.00
	All other liabilities	2,044.17
	Total liabilities	\$55,038.39
		10,052.56
7. H	Ias this bank been reopened?Yes If so give:	
	Date of reopening 11-1-29	
	Name under which reopened the same	
	Loss to depositors on:  Amount of loss	Per cent of loss to claims
	Secured claims \$ None	
	Preferred claims	
	General claims	40%
	Total	

<sup>\*</sup> Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

<sup>\*\*</sup>Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	n over			
Loss to depos					r cent of loss
			Amount of	loss	to claims
Preferred	d claims				
General	claims		•		
Tota	a1			-	
9. Is this bank still i	in process of liqu	idation?		ts to date:	
*	_	(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims			,		
Preferred claims					
General claims					
Total claims	71				
Total claims  O. Has this bank beed Date liquidate Collections:  From liquidate From assetting Control Collections.	en finally liquidation was completed uidation of asset sessments on shall lections (explain al collections		s give:		
Total claims  O. Has this bank been Date liquidate Collections:  From liquidate From asset Other controls  Offsets to claims	en finally liquidation was completed uidation of asset sessments on shall lections (explain al collections	red? If so red s	) give:\$		
Total claims  O. Has this bank beed Date liquidate Collections:  From liquidate From asset Other controls  Offisets to claims	en finally liquidation was completed uidation of asset sessments on shall lections (explain al collections	red? If so	s give:		
Total claims  O. Has this bank been Date liquidate Collections:  From liquidate From assertion Offisets to claim Payments to	en finally liquidation was completed unidation of asset sessments on share allections (explain al collections	reholders	o give:  \$		Per cent of payments
Total claims  0. Has this bank been Date liquidate Collections: From liquidate From asset Other control Total Offsets to claim Payments to Secured claims	en finally liquidation was completed in the complete in the control of asset in the control of t	reholders	o give:  \$		Per cent of payments
Total claims  0. Has this bank been Date liquidate Collections: From liquidate From asset Other control Total Offsets to claim Payments to Secured claims	en finally liquidation was completed unidation of asset sessments on share allections (explain al collections im (loans paid, edepositors:	reholders	o give:  \$		Per cent of payments

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc	3.2	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Lack of reserve & poor paper	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?  If so, state what industry or type of agriculture	one particular	r type of indust
	one particular	r type of indust
or agriculture?		
or agriculture?  If so, state what industry or type of agriculture		
or agriculture?  If so, state what industry or type of agriculture  What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?  If so, state what industry or type of agriculture.  What was the approximate date of the beginning of the difficulty which sion?  ere there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended?  Yes If so, give dates and amounts.	ultimately ca	used the susp

