

421.11-6 - Bank Suspensions Since Jan 1 1921
Nonmember State Banks Minnesota D-I
Committee on Branch Group & Chain Banking

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C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

369

Name of State

.....Minnesota.....

1. Name of bank Farmers State Bank Town or City Dale County Clay
2. Date organized 10-4-20 Date suspended 11-16-26 Population of town or city* 15
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 2-28-28

Collections:

From liquidation of assets.....	\$ 25,761.05
From assessments on shareholders.....	6,000.00
Other collections (explain) <u>Int on daily bal</u>	161.55
Total collections.....	<u>\$31,922.60</u>

Offsets to claim (loans paid, etc.)..... \$ 4,716.83

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims . . .	\$2,529.05	o	o	o	100%
Preferred claims . . .	585.12	o	o	o	100%
General claims . . .	17,894.58	\$19,111.48	o	\$19,111.48	100% & 6% interest
Gen Cl -Bills Pay	6,188.11		\$6,188.11	6,188.11	100%
Total claims.....	<u>\$27,196.86</u>	<u>19,111.</u>	<u>6,188.</u>	<u>25,299.</u>	<u>93.0</u>
	21,008.75			19,111.48	90.9

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory Assessment \$10,000; Assessment ordered 10-8-27

1393

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

335

Name of State

Minnesota

.....

1. Name of bank Danvers Farmers St Bk Town or City Danvers County Swift
2. Date organized 11-30-17 Date suspended 11-23-21 Population of town or city* 300
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-23-21

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>79,812.49</u>
Real estate acquired in satisfaction of debts.....	---
Investments.....	<u>676.60</u>
All other resources.....	<u>{ 7,377.26</u> <u>{ 2,147.45</u>
Total resources.....	<u>\$87,866.35 90,663.80</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$12,108.66</u>
Time deposits, including postal savings.....	<u>41,014.25</u>
Total deposits.....	\$ <u>53,122.91</u>
Borrowings from F. R. bank.....	---
Borrowings from other banks.....	<u>25,540.89</u>
All other liabilities.....	---
Total liabilities.....	<u><u>\$90,663.80</u></u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

LOANS & DISCOUNTS IN THE AMOUNT OF \$61,441.60 were pledged as collateral to Bills Payable and these collateral notes were foreclosed and bid in by an outside party and were never in the hands of the Liquidating Department

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 12-28-29

Collections:

From liquidation of assets.....	\$ <u>11,024.69</u>
From assessments on shareholders.....	<u>3,900.00</u>
Other collections (explain) <u>Int on daily bal</u>	<u>661.82</u>
Total collections.....	<u>\$15,586.51</u>

Offsets to claim (loans paid, etc.)..... \$ \$423.05

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	---	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Preferred claims. . . .	<u>\$5,191.45</u>	<u>\$5,191.45</u>	<u>5</u>	<u>\$5,191.45</u>	<u>100%</u>
General claims. . . .	<u>47,968.54</u>	<u>5,017.51</u>	<u>5</u>	<u>5,017.51</u>	<u>10.46%</u>
Total claims. . . .	<u>\$53,159.99</u>	<u>10,208.96</u>	<u>5</u>	<u>10,208.96</u>	<u>19.2</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Uncollectible assets</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes. If so, give dates and amounts of all assessments _____

3/13/25 - 100% 10000⁰⁰

Statutory assessment \$10,000; Assessment ordered 3-13-25

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 187

..... Minnesota

1. Name of bank Bank of Dassel Town or City Dassel County Meeker

2. Date organized 12-12-93 Date suspended 11-23-36 Population of town or city* 850

3. Federal reserve district 9 Member or nonmember of F. R. System None

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-23-26

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 559,763.55

Real estate acquired in satisfaction of debts..... 42,750.00

Investments..... 30,550.00

All other resources..... 14,810.64
29,818.38

Total resources..... ~~\$662,879.93~~ 677,690.57

Capital..... \$60,000.00

Surplus and undivided profits..... 15,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$126,289.00

Time deposits, including postal savings..... 459,269.57

Total deposits..... \$ 585,558.57

Borrowings from F. R. bank..... ---

Borrowings from other banks..... 17,132.00

All other liabilities..... ----

Total liabilities..... ~~\$677,690.57~~

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	\$22,869.65	\$22,869.65	0	\$22,869.65	100%
Preferred claims . . .	7,999.72	7,999.72	0	7,999.72	100%
General claims . . .	552,936.21	165,540.82	0	165,540.82	30%
Gen 01-Bills Pay	17,132.00		\$17,132.00	17,132.00	100%
Total claims . . .	\$600,937.58	196,410	17,132	213,542	35.5
	583,805.58			196,410.19	93.6

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **Yes** _____ If so, give dates and amounts of all assessments _____

100% Voluntary \$60,000 - 9-17-23 Only \$43,000 Paid 9-17-23
Statutory assessment \$60,000; Assessment ordered 6-23-27

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 201

..... Minnesota

1. Name of bank Far & Mer State Bank Town or City Dawson County Lac Qui Parle
2. Date organized 12-25-13 Date suspended 10-18-26 Population of town or city* 1800
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-18-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>177,196.01</u>
Real estate acquired in satisfaction of debts.....	<u>31,562.82</u>
Investments.....	<u>177</u> -----
All other resources.....	<u>17,010.17</u>
Total resources.....	<u>\$225,769.00</u>
Capital.....	<u>\$25,000.00</u>
Surplus and undivided profits.....	<u>5,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>53,487.19</u>
Time deposits, including postal savings.....	<u>122,893.48</u>
Total deposits.....	\$ <u>176,380.67</u>
Borrowings from F. R. bank.....	-----
Borrowings from other banks.....	<u>17,900.00</u>
All other liabilities.....	<u>1488.33</u>
Total liabilities.....	<u>\$194,280.67</u> <u>225,769.00</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims	-----				
Preferred claims	\$3,050.56	\$3,050.56	0	\$3,050.56	100%
General claims	175,198.50	70,079.39	0	70,079.39	40%
Gen Cl-Bills Pay	17,900.00	0	\$17,900.00	17,900.00	100%
Total claims	\$196,149.06	73,130.	17,900.	91,030.	46.4
	178,249.06			13,129.95	41.0

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values.....		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.....		
Insufficient diversification.....		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.....		
Defalcation.....		
Heavy withdrawals of deposits.....		
Failure of affiliated institution (Name).....		
Name of correspondent (Name).....		
Failure of large debtor (Name).....		
Other causes, (specify) ... Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$25,000; Assessment ordered 8-21-27 _____

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

144

144

Name of State

.....Minnesota.....

1. Name of bank Farmers State Bank Town or City Deer Creek County Otter Tail
2. Date organized 94-17 Date suspended 1-20-25 Population of town or city* 400
3. Federal reserve district 9 Member or nonmember of F. R. System None
4. Number of branches operated: In city of parent bank ---
- Outside city of parent bank** ---
5. Was this bank a member of a chain or group? If so give the name of the chain or group ---

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

8,000 Short
2754.70 affects
5465.40 inc dep
8220.10

6. Condition figures, as of (date*) 1-20-25

Loans and discounts:		
On real estate.....	\$	_____
Other.....		_____
Total loans and discounts.....	\$	<u>151,939.56</u>
Real estate acquired in satisfaction of debts.....		<u>7,234.95</u>
Investments.....		<u>---</u>
All other resources.....		<u>11,741.79</u>
Total resources.....		<u>\$170,916.30</u> ✓
Capital.....		<u>\$25,000.00</u>
Surplus and undivided profits.....		<u>5,000.00</u>
Deposits:		
Due to banks**.....) \$	_____
Demand deposits, including U. S. Govt. deposits.....	)	<u>\$48,743.24</u>
Time deposits, including postal savings.....		<u>63,064.84</u>
Total deposits.....	\$	<u>111,808.08</u> ✓
Borrowings from F. R. bank.....		<u>---</u>
Borrowings from other banks.....		<u>21,475.30</u>
All other liabilities.....		<u>7,632.92</u>
Total liabilities.....		<u>\$170,916.30</u> ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	--	--	--	--	--
Preferred claims. \$	11,338.93	--	--	--	--
General claims. . . .	92,128.69	--	--	--	--
Gen Cl-Bills P. . . .	21,475.30	--	\$21,475.30	\$21,475.30	100%
Total claims. . . .	\$124,942.92	--	\$21,475.30	\$21,475.30	17.2%

103,467.6%

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$25,000.00; Assessment ordered 6-29-25

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 122

..... Minnesota

1. Name of bank Farmers State Bank Town or City Deer River County Itasca

2. Date organized 10-26-12 Date suspended 3-31-24 Population of town or city* 1500

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-31-24

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 68,207.23

Real estate acquired in satisfaction of debts..... ---

Investments..... ⁷⁸ 9,690.50

All other resources..... { 1,639.41
{ 13,501.16

Total resources..... ~~\$91,398.89~~ 93,038.30 ✓

Capital..... \$10,000.00

Surplus and undivided profits..... 3,300.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$48,119.77

Time deposits, including postal savings..... 16,000.23

Total deposits..... \$ 64,120.00 ✓

Borrowings from F. R. bank..... ---

Borrowings from other banks..... { 5,980.00

All other liabilities..... ^{Redis} { 9,638.30

Total liabilities..... ~~\$93,038.30~~ 93,038.30 ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims	-----	0	0	0	0
Preferred claims	\$1,015.45	\$1,015.45	0	\$1,015.45	100%
General claims	61,110.56	6,186.24	0	6,186.24	10%
Gen Cl-Bills P.	5,980.00	0	\$5,980.00	5,980.00	100%
* Total claims	\$68,106.01	7,201.69	5,980.00	13,181.69	19.4
	62,126.01	7,201.69		72,016.9	11.6

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

* No claims filed on 9.6.38.³⁰ Rediscarints

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

~~Statutory assessment \$10,000; Assessment ordered 7-18-25~~

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 203

..... Minnesota

1. Name of bank Security State Bank of Detroit Town or City Detroit Lakes County Becker
2. Date organized 5-22-09 Date suspended 11-12-26 Population of town or city* 4000
3. Federal reserve district 9 Member or nonmember of F. R. System Yes
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-12-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>584,142.63</u>
Real estate acquired in satisfaction of debts.....	<u>34,639.04</u>
Investments.....	<u>65,000.00</u>
All other resources.....	<u>35,798.13</u>
Total resources.....	<u>\$719,579.80</u> <i>745,429.88</i>
Capital.....	<u>\$25,000.00</u>
Surplus and undivided profits.....	<u>25,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$225,430.44</u>
Time deposits, including postal savings.....	<u>385,602.28</u>
Total deposits.....	\$ <u>611,032.72</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>56,007.20</u>
All other liabilities.....	<u>28,389.96</u>
Total liabilities.....	<u>\$745,429.88</u> ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from assets of bank collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	\$55,094.39	\$55,094.39	0	\$55,094.39	100%
Preferred claims....	4,995.71	4,995.71	0	4,995.71	100%
General claims....	525,972.05	184,440.29	0	184,440.29	35%
Gen Cl-Bills P.	56,007.20	0	\$84,397.16	\$84,397.16	100%
Total claims....	\$642,069.35	244,530.39	84,397.16	328,928.	49.1
	84,397.16	670,459.31	84,397.16	328,928.	49.1
	586,062.15	244,530.39		244,530.39	41.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

 Statutory assessment \$25,000; Assessment ordered 8-20-27

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 373

..... Minnesota

1. Name of bank First State Bank Town or City Dexter County Mower

2. Date organized 1-2-07 Date suspended 4-27-26 Population of town or city* 300

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-27-26

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....		\$ 83,440.36
Real estate acquired in satisfaction of debts.....		9,000.00
Investments.....		-----
All other resources.....		{ 926.17 9,259.10
Total resources.....		\$101,699.46 102,626.23
Capital.....		\$10,000.00
Surplus and undivided profits.....		4,000.00

Deposits:

Due to banks**.....)	\$ _____	
Demand deposits, including U. S. Govt. deposits.....)	\$31,616.37	
Time deposits, including postal savings.....	37,634.86	
Total deposits.....		\$ 69,251.23
Borrowings from F. R. bank.....		-----
Borrowings from other banks.....		16,500.00
All other liabilities.....		2,875.00
Total liabilities.....		\$107,626.23

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 6-13-30

Collections:

From liquidation of assets.....	\$ 25,306.00
From assessments on shareholders.....	3,306.50
Other collections (explain) <u>Int on daily bal</u>	393.41
Total collections.....	<u>\$29,005.91</u>

Offsets to claim (loans paid, etc.)..... \$ \$1,314.31

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral*	Total payments	Per cent of payments to claims allowed
Secured claims	-----				
Preferred claims	\$4,301.07	\$4,301.07	0	\$4,301.07	100%
General claims	69,324.42	9,810.05	0	9810.05	14.1%
Gen 01-Bills P. . . .	16,500.00	1,551.00	\$7,048.47	8,599.47	52%
Total claims	\$90,125.49	15,662.	7,048.	22,711.	25.2
	73,625.49			14,111.12	19.2

*Bal of B.P. foreclosed and notes charged off

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) . . . Frozen assets & depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 5-20-27

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

286

Name of State

.....
Minnesota
.....

1. Name of bank Dilworth State Bank Town or City Dilworth County Clay
2. Date organized 12-10-09 Date suspended 12-22-28 Population of town or city* 1000
3. Federal reserve district 7 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

Handwritten:
 15,000
 18,078.70

6. Condition figures, as of (date*) 12-22-28

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 114,060.40
Real estate acquired in satisfaction of debts.....	600.00
Investments.....	¹²⁹ 15,220.08
All other resources.....	10,813.92
Total resources.....	<u>\$140,694.40</u>
Capital.....	\$15,000.00
Surplus and undivided profits.....	5,000.00

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	34,477.58
Time deposits, including postal savings.....	82,190.52
Total deposits.....	\$ 116,668.10
Borrowings from F. R. bank.....	---
Borrowings from other banks.....	^{over} _____
All other liabilities.....	<u>1,185.11</u> <u>2,241.13</u>
Total liabilities.....	<u>\$118,009.33</u> <u>140,694.40</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	\$4,963.90	\$4,963.90	0	\$4,963.90	100%
Preferred claims	334.72	334.72	0	334.72	100%
General claims	98,323.44	34,426.72	0	34,426.72	35%
Total claims \$103,622.06		39,725.	0	39,725.	38.3

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits <u>a/c closing of</u>	x	
Failure of affiliated institution (Name) <u>First. & Moorhead Natl</u>		x
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

15,000
5-17-29

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$15,000; Assessment ordered 5-17-29

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

P

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 163

..... Minnesota

1. Name of bank State Bank of Donaldson Town or City Donaldson County Kittson
2. Date organized 7-29-04 Date suspended 2-26-26 Population of town or city* 150
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 2-26-26

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....		\$ 95,264.15
Real estate acquired in satisfaction of debts.....		6,328.05
Investments.....		97 2,473.37
All other resources.....		2,551.11
Total resources.....		<u>\$106,616.68</u>
Capital.....		\$15,000.00
Surplus and undivided profits.....		5,000.00

Deposits:

Due to banks**.....)	\$ _____	
Demand deposits, including U. S. Govt. deposits.....)	\$27,037.46	
Time deposits, including postal savings.....	40,429.34	
Total deposits.....		\$ 67,466.80
Borrowings from F. R. bank.....		----
Borrowings from other banks.....		17,982.72
All other liabilities.....		{ 990.71 176.45
Total liabilities.....		<u>\$85,625.97 106,616.68</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$13,790.57	\$4,833.35	0	\$4,833.35	135%
General claims . . .	54,366.90	-----	0	-----	-----
Gen Cl-Bills Pay	17,982.72	0	\$16,680.82	16,680.82	93%
Total claims . . .	\$86,140.19	4,833.	16,681.	21,514.	25.0
	68,157.47			4,833.35	

7.11

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Frozen assets & depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

10-29-23 - 50% Voluntary assess \$7,500 - only small part Paid
1-16-25
 Statutory assessment \$1,500; Assessment ordered 8-7-26

R

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 85

..... Minnesota

1. Name of bank Farm & Mer State Bank Town or City Donnelly County Stevens

2. Date organized 12-13-12 Date suspended 3-14-30 Population of town or city* 325

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-14-30

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>226,777.44</u>
Real estate acquired in satisfaction of debts.....	<u>11,116.96</u>
Investments.....	²⁴² <u>14,612.11</u>
All other resources.....	<u>13,205.57</u>
Total resources.....	<u>\$265,712.08</u>
Capital.....	<u>\$15,000.00</u>
Surplus and undivided profits.....	<u>4,000.00</u>

Deposits:

Due to banks**.....) \$ _____
Demand deposits, including U. S. Govt. deposits.....	) <u>71,656.84</u>
Time deposits, including postal savings.....	<u>174,086.90</u>
Total deposits.....	\$ <u>245,743.74</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	_____
All other liabilities.....	<u>968.34</u>
Total liabilities.....	<u>\$245,743.74</u> <u>265,712.08</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 7-1-30

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>"</u>
General claims.....	<u>---</u>	<u>40%</u>
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Voluntary assessment 120% paid 7/1/30

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 89

.....
Minnesota
.....

1. Name of bank Douglas State Bank Town or City Douglas County Olmsted
2. Date organized 1-1-14 Date suspended 12-15-21 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-15-21

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....		\$ 64,885.64
Real estate acquired in satisfaction of debts.....		4,812.76
Investments.....		<u>350.00</u>
All other resources.....		<u>12,111.75</u>
Total resources.....		<u>82,160.15 84,667.42</u>
Capital.....		\$10,000.00
Surplus and undivided profits.....		<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____	
Demand deposits, including U. S. Govt. deposits.....)	\$16,302.15	
Time deposits, including postal savings.....	<u>21,748.21</u>	
Total deposits.....		\$ 48,050.36
Borrowings from F. R. bank.....	_____	
Borrowings from other banks.....		<u>13,000.00</u>
All other liabilities.....	Rediscounts	<u>11,612.06</u>
Total liabilities.....		<u><u>\$84,662.42</u></u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----	-----	-----	-----	-----
Preferred claims . . .	\$3,552.40	\$3,552.40	-----	\$3,552.40	100%
General claims . . .	43,809.21	6,638.50	-----	6,638.50	15%
Gen Cl for B.P. . . .	13,000.00	-----	24,612.06	13,000.00	100%
Total claims . . .	\$80,361.61	-----	-----	24,612.06	-----
	24,612.06	71,973.67	10,190.90	24,612.06	48.41
	47,361.61			10,190.90	21.5

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. . . . Poor management	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

~~10000 7-18-23 10000⁰⁰~~ _____

Statutory assessment \$10,000; Assessment ordered 7-18-23 _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 157

..... Minnesota

1. Name of bank State Bank of Dovray Town or City Dovray County Murray
2. Date organized 12-6-06 Date suspended 2-20-26 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 2-20-26

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 148,658.29

Real estate acquired in satisfaction of debts..... 27,144.84

Investments..... 2,412.00

All other resources..... 4,072.74

Total resources..... ~~\$207,664.96~~ 11,737.10

Capital..... \$25,000.00

Surplus and undivided profits..... 4,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$55,043.61

Time deposits, including postal savings..... 104,730.14

Total deposits..... \$ 159,773.75

Borrowings from F. R. bank..... -----

Borrowings from other banks..... 15,925.05

All other liabilities..... 7,038.90

Total liabilities..... ~~\$201,737.70~~

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$2,865.09	\$2,865.09	0	\$2,865.09	100%
General claims . . .	154,414.61	77,246.20	0	77,246.20	50%
Gen 01-Bills P. . .	15,925.05	0	\$15,925.05	15,925.05	100%
Total claims . . .	\$173,204.75	80,111.	15,925.	96,036.	55.4
	157,279.70			80,111.29	50.9

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Frozen assets & depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes _____ If so, give dates and amounts of all assessments _____

100% - \$25,000 - 8-6-24 Paid 2-3-25
Statutory assessment \$25,000; Assessment ordered 6-30-26

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 207

..... Minnesota

1. Name of bank Peoples State Bank Town or City Duluth County St. Louis
2. Date organized 12-1-16 Date suspended 1-26-26 Population of town or city* 115,000
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-26-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>264,769.04</u>
Real estate acquired in satisfaction of debts.....	<u>10,138.57</u>
Investments.....	²⁶⁵ <u>200.00</u>
All other resources.....	<u>62,456.79</u>
Total resources.....	<u>\$337,564.40</u>
Capital.....	<u>\$50,000.00</u>
Surplus and undivided profits.....	<u>13,500.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$95,368.26</u>
Time deposits, including postal savings.....	<u>119,629.13</u>
Total deposits.....	\$ <u>214,997.39</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>57,500.00</u>
All other liabilities.....	<u>1,667.01</u>
Total liabilities.....	<u>\$272,497.59</u> <u>337,564.40</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	-----				
Preferred claims	\$7,541.80	\$7,541.80	0	\$7,541.80	100%
* General claims	263,246.19	134,561.18	0	134,561.18	50%
Gen Cl-B. Pay	57,500.00	2,573.99	\$49,771.90	52,345.89	91%
Total claims	\$328,287.99	144,677.	49,772.	194,449.	59.2
	270,787.99	142,102.98		142,102.98	52.5

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

* Defalcation: Claims included.

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$50,000; Assessment ordered 8-14-26

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 262

Minnesota

.....

1. Name of bank First State Bank Town or City Dumont County Traverse

2. Date organized 4-24-03 Date suspended 9-28-28 Population of town or city* 250

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-28-28

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>106,342.52</u>
Real estate acquired in satisfaction of debts.....	<u>19,140.98</u>
Investments.....	<u>5,000.00</u>
All other resources.....	<u>3,884.30</u> <u>12,713.39</u>
Total resources.....	\$143,196.89 <u>147,086.19</u>
Capital.....	<u>\$30,000.00</u>
Surplus and undivided profits.....	<u>3,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>42,873.30</u>
Time deposits, including postal savings.....	<u>62,212.89</u>
Total deposits.....	\$ <u>105,086.19</u>
Borrowings from F. R. bank.....	----
Borrowings from other banks.....	<u>9,000.00</u>
All other liabilities.....	----
Total liabilities.....	\$114,086.19 <u>114,086.19</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	\$3,357.18	\$3,357.18	0	\$3,357.18	100%
Preferred claims....	153.24	153.24	0	153.24	100%
General claims....	99,778.08	54,899.07	0	54,899.07	53%
Gen 01-Bills Pay	9,000.00	0	\$9,000.00	9,000.00	100%
Total claims... \$	112,288.50	58,409.	9,000.	67,409.	60.0
	103,288.50			58,409.49	56.5

5590

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Closed by order of Bd. of Dir.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$30,000; Assessment ordered 2-6-29

K

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 62

..... Minnesota

1. Name of bank First State Bank Town or City Eagle Bend County Todd

2. Date organized 5-22-05 Date suspended 1-7-26 Population of town or city* 600

3. Federal reserve district 9 Member or nonmember of F. R. System None

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-7-26

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 123,719.61

Real estate acquired in satisfaction of debts..... 10,992.24

Investments..... 1,593.50

All other resources..... 14,487.29

Total resources..... ~~\$150,792.64~~ 151,678.31

Capital..... \$ 20,000.00

Surplus and undivided profits..... 10,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) 37,683.59

Time deposits, including postal savings..... 73,609.71

Total deposits..... \$ 111,293.30

Borrowings from F. R. bank..... -----

Borrowings from other banks..... 10,335.01

All other liabilities..... -----

Total liabilities..... \$ ~~111,628.31~~

7. Has this bank been reopened? Yes If so give:

Date of reopening 8-23-26

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	-----
Preferred claims.....	<u>None</u>	-----
General claims.....	-----	<u>50%</u>
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

New capital and surplus subscribed
at re-opening.

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 92

..... Minnesota

1. Name of bank East Chain State Bank Town or City East Chain County Martin
2. Date organized 7-7-16 Date suspended 12-28-23 Population of town or city* 150
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-28-23

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>120,248.68</u>
Real estate acquired in satisfaction of debts.....	<u>4,778.64</u>
Investments.....	¹²⁰ <u>368.18</u>
All other resources.....	<u>9,742.89</u>
Total resources.....	<u>\$135,138.39</u>
Capital.....	<u>\$15,000.00</u>
Surplus and undivided profits.....	<u>500.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$41,763.95</u>
Time deposits, including postal savings.....	<u>49,494.22</u>
Total deposits.....	\$ <u>91,258.17</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>23,196.46</u>
All other liabilities.....	<u>5,183.76</u>
Total liabilities.....	<u>\$114,454.63</u> <u>135,138.39</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims	-----	0	0	0	0
Preferred claims	\$114.68	\$114.68	0	\$114.68	100%
General claims	83,222.08	39,946.60	0	39,946.60	48%
Gen Cl-Bills P	24,897.29	0	\$24,897.29	24,897.29	100%
Total claims	\$108,234.05	40,061-	24,897	64,959-	60.0
	83,336.76			110,061.28	48.1

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) . <u>Frozen assets</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$15,000; Assessment ordered 7-8-25 _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

..... Minnesota

1. Name of bank First State Bank Town or City East Grand Forks County Polk

2. Date organized 7-5-06 Date suspended 5-31-29 Population of town or city* 4,000

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 5-31-29

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>210,919.72</u>
Real estate acquired in satisfaction of debts.....	<u>42,056.37</u>
Investments.....	²⁴⁶ <u>35,040.49</u>
All other resources.....	<u>{ 2,931.81</u> <u>27,186.24</u>
Total resources.....	\$315,202.82 <u>318,134.63</u>
Capital.....	\$ <u>25,000.00</u>
Surplus and undivided profits.....	<u>10,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	\$ <u>129,357.61</u>
Time deposits, including postal savings.....	<u>135,277.02</u>
Total deposits.....	\$ <u>264,634.63</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>18,500.00</u>
All other liabilities.....	_____
Total liabilities.....	\$318,134.63 <u>318,134.63</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	\$32,923.51	\$32,923.51	0	\$32,923.51	100%
Preferred claims....	30,417.39	30,417.39	0	30,417.39	100%
General claims....	210,935.40	14,822.37	0	14,822.37	7%
Gen 01-Bills Pay	18,500.00		\$18,500.00	18,500.00	100%
Total claims....	\$292,776.30	78,163	18,500	96,663	33.0
	274,276.30			78,163.27	28.5

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes If so, give dates and amounts of all assessments _____

100% - \$25,000 - 1-9-26 \$21,000 Paid 7-20-26

100% - \$25,000 -10-17-28 \$17,000 Paid 4-11-29

Statutory assessment \$25,000 Assessment ordered 8-13-29

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

255

Name of State

..... Minnesota

1. Name of bank State Bank of Eldred Town or City Eldred County Polk

2. Date organized 2-29-08 Date suspended 11-9-28 Population of town or city* 150

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

*Amount 6,000
4,906.99*

6. Condition figures, as of (date*) 11-9-28

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>67,432.32</u>
Real estate acquired in satisfaction of debts.....	<u>6,926.61</u>
Investments.....	<u>8,200.00</u>
All other resources.....	<u>6,771.30</u>
Total resources.....	<u>\$89,330.23</u> ⁷⁵ <u>92,221.06</u> ✓
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>6,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>40,165.21</u>
Time deposits, including postal savings.....	<u>32,485.85</u>
Total deposits.....	\$ <u>72,651.06</u> ✓
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>3,570.00</u>
All other liabilities.....	<u>-----</u>
Total liabilities.....	<u>\$92,221.06</u> ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	\$7,259.80	\$7,259.80	0	\$7,259.80	100%
Preferred claims....	1,264.29	1,264.29	0	1,264.29	100%
General claims....	58,691.78	20,875.34	0	20,875.34	35%
Gen Cl-Bills Pay	3,570.00	0	\$3,570.00	3,570.00	100%
Total claims....	\$70,785.87	29,399.43	3,570.00	32,969.43	46.6
	67215.87	29399.43		29399.43	43.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 1-29-29

669

8

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

258

Name of State

..... Minnesota

1. Name of bank Merchants State Bank Town or City Elizabeth County Ottertail
2. Date organized 6-3-07 Date suspended 4-17-28 Population of town or city* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-17-28

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 104,406.02
Real estate acquired in satisfaction of debts.....	5,708.48
Investments.....	10,100.00
All other resources.....	¹¹⁴ { 1,581.90 9,376.20
Total resources.....	\$130,500.70 131,172.60
Capital.....	\$10,000.00
Surplus and undivided profits.....	6,000.00

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	17,070.39
Time deposits, including postal savings.....	94,017.91
Total deposits.....	\$ 111,088.30
Borrowings from F. R. bank.....	---
Borrowings from other banks.....	4,084.30
All other liabilities.....	---
Total liabilities.....	\$ 131,172.60

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims....	\$9,257.54	\$9,257.54	0	\$9,257.54	100%
Preferred claims....	22.00	22.00	0	22.00	100%
General claims....	100,743.50	45,339.28	0	45,339.28	45%
Gen Cl Bills Pay	4,084.30	0	\$4,084.30	4,084.30	100%
Total claims....	\$114,107.34	54,619.	4,084.	58,703.	51.4
	110,023.04			54,618.82	49.6

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes _____ If so, give dates and amounts of all assessments _____

100% - \$10,000 - 9-15-26 Paid 5-11-27

Statutory assessment \$10,000; Assessment ordered 5-31-28

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 290

..... Minnesota

1. Name of bank Elko State Bank Town or City Elko County Scott

2. Date organized 9-1-15 Date suspended 12-10-29 Population of town or city* 100

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

Short J.H.
9132.42

6. Condition figures, as of (date*) 12-10-29

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>44,361.82</u>
Real estate acquired in satisfaction of debts.....	<u>6,397.25</u>
Investments.....	⁴⁹ <u>5,300.00</u>
All other resources.....	<u>8,296.32</u>
Total resources.....	<u>\$64,355.39</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>1,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$17,205.64</u>
Time deposits, including postal savings.....	<u>35,452.68</u>
Total deposits.....	\$ <u>52,658.32</u>
Borrowings from F. R. bank.....	<u>--</u>
Borrowings from other banks.....	<u>--</u>
All other liabilities.....	<u>697.07</u>
Total liabilities.....	<u>\$53,658.32</u> <u>64,355.39</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	\$3,690.81	\$3,690.81	0	\$3,690.81	100%
Preferred claims . . .	774.64	774.64	0	774.64	100%
General claims . . .	40,032.66	17,660.02	0	17,660.02	40%
Total claims . . .	\$44,498.11	22,125.	0	22,125.	49.7

Sheet 824

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Lack of reserve & poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No _____ If so, give dates and amounts of all assessments _____

Statutory liability \$10,000 Assessment ordered 4-9-30

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 296

.....
Minnesota
.....

1. Name of bank Far & Mer State Bank Town or City Emmons County Freeborn
9-4
2. Date organized 5-15-20 Date suspended 9-27-29 Population of town or city* 300
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank _____
Outside city of parent bank** _____
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-27-29

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 114,417.88

Real estate acquired in satisfaction of debts..... -----

Investments..... 119 5,000.00

All other resources..... 22,446.54

Total resources..... \$141,864.42

Capital..... \$20,000.00

Surplus and undivided profits..... 3,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) 57,803.54

Time deposits, including postal savings..... 55,388.02

Total deposits..... \$ 113,191.56

Borrowings from F. R. bank..... ---

Borrowings from other banks..... 5,000.00

All other liabilities..... 672.86

Total liabilities..... ~~\$118,191.56~~
141,864.42

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims . . .	\$4,000.00	\$4,000.00	0	\$4,000.00	100%
Preferred claims . . .	4,758.72	4,758.72	0	4,758.72	100%
General claims . . .	99,600.37	79,707.87	0	79,707.87	75%
Gen CI-Bills Pay	5,000.00	0	5,000.00	5,000.00	100%
Total claims . . .	\$113,359.09	88,467.	5,000.	93,467.	82.5%
	108,359.09			88,466.59	81.6

807D

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$20,000 Assessment ordered 11-22-29

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 278

.....
Minnesota
.....

1. Name of bank State Bank of Erskine Town or City Erskine County Polk

2. Date organized 2-5-03 Date suspended 7-9-28 Population of town or city* 550

3. Federal reserve district 7 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 7-9-28

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 176,379.47

Real estate acquired in satisfaction of debts..... 16,140.90

Investments..... 5,452.95

All other resources..... 13,269.68

Total resources..... ~~\$311,243.00~~ 16,034.17

Capital..... \$10,000.00

Surplus and undivided profits..... 13,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$33,726.96

Time deposits, including postal savings..... 135,878.39

Total deposits..... \$ 169,605.35

Borrowings from F. R. bank..... -----

Borrowings from other banks..... 23,428.82

All other liabilities..... -----

Total liabilities..... ~~\$216,034.17~~

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	\$4,310.68	\$4,310.68	0	\$4,310.68	100%
Preferred claims....	3,460.82	3,460.82	0	3,460.82	100%
General claims....	160,837.58	---	0	---	---
Gen Cl-Bills Pa	23,428.82	---	\$17,759.20	17,759.20	76%
Total claims....	\$192,037.90	777%	17,759.	25,531	13.3
	168,609.08			7,971.50	4.6

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Lack of reserve & poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes _____ If so, give dates and amounts of all assessments _____

100% - \$10,000 - 10-13-26 _____

Statutory assessment \$10,000; Assessment ordered 8-28-28 _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

176

Name of State

..... Minnesota

1. Name of bank Evansville State Bank Town or City Evansville County Douglas
2. Date organized 9-29-02 Date suspended 6-11-26 Population of town or city* 500
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group _____

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 6-11-26

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....		\$ 285,871.50
Real estate acquired in satisfaction of debts.....		8,222.00
Investments.....		-----
All other resources.....		10,076.58
Total resources.....		\$304,170.08
Capital.....		\$25,000.00
Surplus and undivided profits.....		5,000.00

Deposits:

Due to banks**.....)	\$ _____	
Demand deposits, including U. S. Govt. deposits.....)	\$43,550.37	
Time deposits, including postal savings.....	186,032.80	
Total deposits.....		\$ 229,583.17
Borrowings from F. R. bank.....		-----
Borrowings from other banks.....		40,700.00
All other liabilities.....		<u>3,886.91</u>
Total liabilities.....		\$270,283.17 <u>304,170.08</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims	-----				
Preferred claims	\$8,314.96	\$8,314.96	0	\$8,314.96	100%
General claims	213,235.08	85,358.22	0	85,358.22	40%
Gen CI-Bills	40,700.00	0	\$40,700.00	40,700.00	100%
Total claims	\$262,250.04	93,673.18	40,700.00	134,373.18	51.2
	221,550.04			93,673.18	

42.3

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ **No** _____ If so, give dates and amounts of all assessments _____

Assessment statutory \$25,000; Assessment ordered 2-15-27 _____

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 161

..... Minnesota

- Name of bank Farmers State Bank Town or City Fairhaven County Stearns
- Date organized 12-31-17 Date suspended 5-7-26 Population of town or city* 200
- Federal reserve district 9 Member or nonmember of F. R. System Non
- Number of branches operated: In city of parent bank ✓
Outside city of parent bank** ✓
- Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

*4000 Minnesota
8,054.56*

6. Condition figures, as of (date*) 5-7-26

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 51,260.59

Real estate acquired in satisfaction of debts..... 9,102.13

Investments..... ⁵³ 2,140.00

All other resources..... 10,976.56

Total resources..... ~~\$ 73,479.28~~ 74,745.69 ✓

Capital..... \$10,000.00

Surplus and undivided profits..... 500.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$21,544.05

Time deposits, including postal savings..... 26,644.99

Total deposits..... \$ 48,189.04

Borrowings from F. R. bank..... ----

Borrowings from other banks..... 14,856.65

All other liabilities..... 1,200.00

Total liabilities..... ~~\$ 64,245.69~~ 74,745.69 ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$88.47	\$88.47	0	\$88.47	100%
General claims . . .	44,932.50	22,466.26	0	22,466.26	50%
Gen Cl-Bills Pay	14,856.65	0	\$14,856.65	14,856.65	100%
Total claims . . .	59,877.62 45,020.97	22,555 22,554.73	14,857	37,411 22,554.73	50.12.5

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

20% - \$2,800 - 11-7-23 Paid 3-26-24 _____

\$4,000 - 8-14-24 Paid _____

Statutory assessment \$10,000; Assessment ordered 8-1-27 _____

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

314

Name of State

Minnesota

.....

1. Name of bank Far & Mer State Bank Town or City Faribault County Rice

2. Date organized 9-19-05 Date suspended 3-11-29 Population of town or city* 13,000

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

Handwritten: April 10, 1929
73,845,36

6. Condition figures, as of (date*) 3-11-29

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>702,805.23</u>
Real estate acquired in satisfaction of debts.....	<u>33,349.98</u>
Investments.....	<u>67,567.89</u>
All other resources.....	<u>175,859.02</u>
Total resources.....	<u>\$979,582.12 80,651.37 ✓</u>
Capital.....	\$ <u>75,000.00</u>
Surplus and undivided profits.....	<u>15,000.00</u>

Deposits:

Due to banks**.....) \$ _____
Demand deposits, including U. S. Govt. deposits.....	) <u>282,180.76</u>
Time deposits, including postal savings.....	<u>606,918.50</u>
Total deposits.....	\$ <u>889,099.26</u>
Borrowings from F. R. bank.....	---
Borrowings from other banks.....	---
All other liabilities.....	<u>1,552.11</u>
Total liabilities.....	<u>\$78 0,651.37 ✓</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	\$55,630.29	\$55,630.29	0	\$55,630.29	100%
Preferred claims. . . .	11,998.45	11,998.45	0	11,998.45	100%
General claims. . . .	752,891.67	452,407.83	0	452,407.83	60%
Total claims. . . .	\$820,520.41	520,037.	0	520,037.	63.4

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$75,000; Assessment ordered 7-23-29

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 197

Minnesota

- Name of bank Farmington State Bank Town or City Farmington County Dakota
- Date organized 10-1-10 Date suspended 1-6-26 Population of town or city* 1449
- Federal reserve district 9 Member or nonmember of F. R. System Non
- Number of branches operated: In city of parent bank ✓
Outside city of parent bank** ✓
- Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

*Bank 23, 170 New York
29, 410, 89*

6. Condition figures, as of (date*) 1-6-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 220,955.68
Real estate acquired in satisfaction of debts.....	39,331.88
Investments.....	²²⁵ 4,143.49
All other resources.....	12,650.32
Total resources.....	<u>\$277,081.37</u> ✓
Capital.....	\$15,000.00
Surplus and undivided profits.....	3,000.00

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	95,558.09
Time deposits, including postal savings.....	128,123.69
Total deposits.....	\$ 223,681.78 ✓
Borrowings from F. R. bank.....	-----
Borrowings from other banks.....	35,304.00
All other liabilities.....	----- ^{95.59}
Total liabilities.....	<u>\$258,985.78</u> [✓] <u>277,081.37</u> ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund & collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	\$3,549.72	\$3,549.72	0	\$3,549.72	100%
Preferred claims. . .	1,905.97	1,905.97	0	1,905.97	100%
General claims. . . .	98,576.99	98,288.50	0	98,288.59	50%
Cl-Bills Pay	35,304.00	0	\$35,304.00	35,304.00	100%
Total claims. . . .	\$237,336.68	103,744.19	35,304.00	139,048.59	58.6
	202,032.68	103,744.19		103,744.28	51.4

10. Has this bank been finally liquidated? X If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Frozen assets & depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture. _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$15,000; Assessment ordered 2-3-27 _____

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 259

..... Minnesota

1. Name of bank First State Bank Town or City Felton County Clay
2. Date organized 9-1-04 Date suspended 5-14-28 Population of town or city* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 5-14-28

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 52,093.49

Real estate acquired in satisfaction of debts..... 2,500.00

Investments..... 4,085.00

All other resources..... 6,458.08

Total resources..... ~~\$65,136.57~~ 65,968.30

Capital..... \$10,000.00

Surplus and undivided profits..... 2,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$29,005.85

Time deposits, including postal savings..... 14,962.45

Total deposits..... \$ 43,968.30

Borrowings from F. R. bank..... ----

Borrowings from other banks..... 10,000.00

All other liabilities..... ----

Total liabilities..... ~~\$65,136.57~~ 65,968.30

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	\$3,304.31	\$3,304.31	✓	\$3,304.31	100%
Preferred claims . . .	3,308.82	3,308.82	✓	3,308.82	100%
General claims . . .	36,510.51	10,953.15	✓	10,953.15	30%
Gen C1-Bills Pay	10,000.00		\$10,000.00	10,000.00	100%
Total claims . . .	\$53,123.64	17,566.28	10,000.00	27,566.28	51.9%
	43,123.64			17,566.28	40.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 1-28-29

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

243

Name of State

..... Minnesota

1. Name of bank Far & Mer State Bank Town or City Fergus Falls County Otter Tail
2. Date organized 7-1-15 Date suspended 11-28-27 Population of town or city* 3500
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-28-27

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 436,853.93

Real estate acquired in satisfaction of debts..... 4,000.00

Investments..... ⁴⁷⁵ 38,232.65

All other resources..... 20,365.88

Total resources..... ~~\$499,452.46~~ \$501,510.88

Capital..... \$40,000.00

Surplus and undivided profits..... 10,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$131,383.21

Time deposits, including postal savings..... 262,492.67

Total deposits..... \$ 393,875.88

Borrowings from F. R. bank..... -----

Borrowings from other banks..... 52,635.00

All other liabilities..... 5,000.00

Total liabilities..... \$101,510.88

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	\$35,506.83	\$35,506.83	✓	\$35,506.83	100%
Preferred claims . . .	11,177.53	11,177.53	✓	11,177.53	100%
General claims . . .	364,165.03	74,278.02	✓	74,278.02	20%
Gen Cl-Bills P. . .	52,635.00	52,635.00	\$52,635.00	52,635.00	100%
Total claims . . .	\$463,484.39	170,962.38	52,635.00	173,597.38	37.5
	410,849.39			120,962.38	29.2

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Poor paper and lack of reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes _____ If so, give dates and amounts of all assessments _____

50% - \$20,000 - 1-15-25 Holding Co. 4-15-25

Statutory assessment \$40,000; Assessment ordered 3-17-28

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

283

Name of State

.....
Minnesota
.....

1. Name of bank Far & Citz State Bank Town or City Fertile County Polk

2. Date organized 9-6-12 Date suspended 10-29-28 Population of town or city* 800

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-29-28

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 338,945.90
Real estate acquired in satisfaction of debts.....	54,613.40
Investments.....	965.02
All other resources.....	³⁴⁰ } 11,025.18
	18,581.97
Total resources.....	\$413,106.29 434,131.47
Capital.....	\$30,000.00
Surplus and undivided profits.....	7,000.00

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	106,482.91
Time deposits, including postal savings.....	233,181.43
Total deposits.....	\$ 339,664.34
Borrowings from F. R. bank.....	---
Borrowings from other banks.....	47,467.13
All other liabilities.....	----
Total liabilities.....	\$424, 131.47

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims	-----				
Preferred claims	\$7,285.71	\$7,285.71	0	\$7,285.71	100%
General claims	325,443.18	32,550.32	0	32,550.32	10%
Gen Cl-Bills P	47,467.13		\$47,467.13	47,467.13	100%
Total claims	\$380,196.02	39,836.03	47,467.13	87,303.03	23.0
	332,728.89			39,836.03	12.0

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$30,000; Assessment ordered 2-1-29

2A2

JM. Hanson

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 267

..... Minnesota

1. Name of bank Red River Valley St Bk Town or City Fisher County Polk

2. Date organized 3-25-16 Date suspended 11-13-28 Population of town or city* 350

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

Handwritten notes:
11.325.65
Affairs
9.000

6. Condition figures, as of (date*) 11-13-28

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....		\$ 203,492.61
Real estate acquired in satisfaction of debts.....		22,982.56
Investments.....	200	2,850.00
All other resources.....		21,422.80
Total resources.....		\$ 250,747.87 ✓
Capital.....		\$ 25,000.00
Surplus and undivided profits.....		5,000.00

Deposits:

Due to banks**.....)	\$ _____	
Demand deposits, including U. S. Govt. deposits.....)	\$ 98,329.75	
Time deposits, including postal savings.....	86,266.50	
Total deposits.....		\$ 184,596.25 ✓
Borrowings from F. R. bank.....		-----
Borrowings from other banks.....		17,575.00
All other liabilities.....	Reduce	23,816.62 ✓
Total liabilities.....		\$ 215,987.87 ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	-----				
Preferred claims....	\$9,608.12	\$9,608.12	0	\$9,608.12	100%
General claims....	166,574.10	16,657.38	0	16,657.38	10%
Gen Cl-Bills P. & Redis. Total claims..	41,391.63	1,778.38	\$25,552.88	27,331.26	66%
	\$217,573.84	28,044.	\$25,552.88	53,596.76	25%
	176,182.22	26,265.50		26,265.50	14.9

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

60% - \$6,000 - 11-19-24 Paid 3-18-25
50% - \$5,000 - 11-13-25 Paid 2-26-26
50% - \$12,500 - 3-22-27 Paid 11-2-27
50% - \$12,500 - 12-29-27 Paid 8- 3-28
Statutory assessment \$25,000; Assessment ordered 2-11-29

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 321

..... Minnesota

1. Name of bank State Bank of Florence Town or City Florence County Lyon

2. Date organized 7-31-08 Date suspended 9-29-30 Population of town or city* 175

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

Glenhurst

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

Shore 6.14
5,490.09

6. Condition figures, as of (date*) 9-29-30

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 63,118.22

Real estate acquired in satisfaction of debts..... 12,815.68

Investments..... 853.43

All other resources..... 12,774.13

Total resources..... ~~\$88,708.03~~ 89,561.46 ✓

Capital..... \$15,000.00

Surplus and undivided profits..... 1,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$27,441.73

Time deposits, including postal savings..... 43,484.84

Total deposits..... \$ 70,926.57 ✓

Borrowings from F. R. bank..... -----

Borrowings from other banks..... 2,634.89

All other liabilities..... -----

Total liabilities..... \$89,561.46 ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	----				
Preferred claims . . .	\$2,309.89	----	0	----	----
General claims . . .	62,646.48	----	0	----	----
Gen Cl-Bills Pay	2,634.89	431.25	0	431.25	16%
Total claims . . .	\$67,591.26	431.	0	431.	6
	64,956.37				

Nov 6/44

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Poor paper	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

50% (Vol) \$7,500 - 1-25-24 Paid 5-19-24

50% - \$7,500 - 12-29-24 Paid \$50.00 6-24-25

Statutory assessment \$10,000; Assessment ordered 1-9-31

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 344

..... Minnesota

1. Name of bank Fox Lake State Bank Town or City Fox Lake County Martin

2. Date organized 8-15-17 Date suspended 3-1-23 Population of town or city* 126

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-1-23

Loans and discounts:

On real estate	\$ _____
Other	_____
Total loans and discounts	\$ <u>66,346.81</u>
Real estate acquired in satisfaction of debts	_____
Investments	<u>50.00</u>
All other resources	<u>5,850.76</u>
Total resources	<u>\$72,247.57</u>
Capital	<u>\$10,000.00</u>
Surplus and undivided profits	_____

Deposits:

Due to banks**) \$ _____
Demand deposits, including U. S. Govt. deposits .....	) <u>\$8,800.19</u>
Time deposits, including postal savings	<u>35,260.49</u>
Total deposits	\$ <u>44,060.68</u>
Borrowings from F. R. bank	_____
Borrowings from other banks	<u>13,578.05</u>
All other liabilities	<u>{ 2,013.84</u> <u>2,595.00</u>
Total liabilities	<u>\$60,233.73 2,247.57</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 5-26-28

Collections:

From liquidation of assets.....	\$ <u>32,259.87</u>
From assessments on shareholders.....	<u>4,616.14</u>
Other collections (explain) <u>Claim & Int on bal</u>	<u>1,704.31</u>
Total collections.....	<u>\$38,580.32</u>

Offsets to claim (loans paid, etc.)..... \$ 1,631.38

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	-----	<u>o</u>	<u>o</u>	<u>o</u>	<u>o</u>
Preferred claims. . . .	-----	<u>o</u>	<u>o</u>	<u>o</u>	<u>o</u>
General claims. . . .	<u>\$40,160.49</u>	<u>\$18,353.34</u>	<u>o</u>	<u>\$18,353.34</u>	<u>45.7%</u>
Gen 01-Bills P. . . .	<u>13,578.05</u>	<u>2,515.18</u>	<u>\$11,062.87</u>	<u>13,578.05</u>	<u>100%</u>
Total claims. . . .	<u>\$53,738.54</u>	<u>20,869 -</u>	<u>11,063</u>	<u>36,931 -</u>	<u>59.4</u>
	<u>40,160.49</u>			<u>18,353.34</u>	<u>45.74</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Frozen assets</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

30% - \$3,000 - Paid 1-11-19

Statutory assessment \$10,000; Assessment ordered 12-24-24

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

150

Name of State

..... Minnesota

1. Name of bank Citizens State Bank Town or City Frazee County Becker

2. Date organized 8-30-09 Date suspended 4-8-25 Population of town or city* 1200

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-8-25

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>125,527.75</u>
Real estate acquired in satisfaction of debts.....	<u>11,668.72</u>
Investments.....	_____
All other resources.....	<u>6,837.32</u> <u>9,194.05</u>
Total resources.....	\$146,390.52 <u>153,777.84</u>
Capital.....	<u>\$15,000.00</u>
Surplus and undivided profits.....	<u>5,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>38,242.87</u>
Time deposits, including postal savings.....	<u>72,884.97</u>
Total deposits.....	\$ <u>111,127.84</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>22,100.00</u>
All other liabilities.....	_____
Total liabilities.....	<u>\$113,227.84</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$9,933.88	\$9,933.88	<i>o</i>	\$9,933.88	100%
General claims . . .	96,727.63	9,672.76	<i>o</i>	9,672.76	10%
Gen Cl-Bills Pay	22,100.00		\$22,100.00	22,100.00	100%
Total claims . . .	\$128,761.51 106,661.51	18,606.64	22,100.00	46,707.76 19,606.64	32.4 18.3

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Uncollectible assets and depleted reserve	X	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes If so, give dates and amounts of all assessments _____

60% - \$9,000 - Vol. Assessment paid 10-9-23

Statutory assessment \$15,000; Assessment ordered 1-23-26

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 343

.....Minnesota.....

1. Name of bank Farmers State Bank Town or City French Lake County Wright

2. Date organized 9-8-14 Date suspended 10-8-23 Population of town or city* 75

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-9-23

Loans and discounts:

On real estate	\$ _____
Other	_____
Total loans and discounts	\$ <u>40,925.00</u>
Real estate acquired in satisfaction of debts	_____
Investments	<u>19.50</u>
	<u>1,863.16</u>
All other resources	<u>8,714.17</u>
Total resources	<u>\$48,658.67 51,521.83</u>
Capital	<u>\$10,000.00</u>
Surplus and undivided profits	<u>1,300.00</u>

Deposits:

Due to banks**) \$ _____
Demand deposits, including U. S. Govt. deposits .....	) <u>\$10,091.22</u>
Time deposits, including postal savings	<u>18,730.61</u>
Total deposits	\$ <u>28,821.83</u>
Borrowings from F. R. bank	_____
Borrowings from other banks	<u>11,400.00</u>
All other liabilities	_____
Total liabilities	<u>\$50,521.83</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...					
Preferred claims...					
General claims...					
Total claims...					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 1-17-30

Collections:

From liquidation of assets.....	\$ <u>30,744.31</u>
From assessments on shareholders.....	<u>5,002.42</u>
Other collections (explain) <u>Claim & Int on bal</u> ...	<u>533.02</u>
Total collections.....	<u>\$36,279.75</u>

Offsets to claim (loans paid, etc.)..... \$ 2,920.93

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims...	-----	<u>o</u>	<u>o</u>	<u>o</u>	<u>o</u>
Preferred claims...	-----	<u>o</u>	<u>o</u>	<u>o</u>	<u>o</u>
General claims...	<u>\$26,322.12</u>	<u>\$17,421.54</u>	<u>o</u>	<u>\$17,421.54</u>	<u>66.17%</u>
Gen Cl-Bills Pay	<u>11,400.00</u>		<u>\$11,400.00</u>	<u>11,400.00</u>	<u>100%</u>
Total claims....	<u>\$37,722.12</u>	<u>17,422</u>	<u>11,400</u>	<u>28,822</u>	<u>76.4</u>
	<u>26,322.12</u>			<u>17,421.54</u>	<u>66.1</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

\$2425 - Paid 2-3-22

Statutory assessment \$10,000; Assessment ordered 9-2-25

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 213

..... Minnesota

1. Name of bank Farmers State Bank Town or City Gatzke County Marshall
2. Date organized 8-11-15 Date suspended 7-9-27 Population of town or city* 50
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 7-9-27

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 38,026.42

Real estate acquired in satisfaction of debts..... 6,167.60

Investments..... ³⁹ 840.45

All other resources..... } ^{497.82} 3,321.24

Total resources..... ~~\$48,355.71~~ 48,853.53

Capital..... \$10,000.00

Surplus and undivided profits..... 5,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) 23,705.92

Time deposits, including postal savings..... 3,613.74

Total deposits..... \$ 27,319.66

Borrowings from F. R. bank..... -----

Borrowings from other banks..... 5,643.49

All other liabilities..... 890.38

Total liabilities..... ~~\$48,355.71~~ 48,853.53

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$3,837.39	\$3,837.39	✓	\$3,837.39	100%
General claims . . .	22,823.72	5,705.93	✓	5,705.93	25%
Gen Cl-Bills Pay	5,643.49	✓	\$5,643.49	5,643.49	100%
Total claims . . .	\$32,304.60	9,544.	5,643.	15,187.	47.0
	26,661.11			9,543.32	35.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Poor loans & depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No _____ If so, give dates and amounts of all assessments _____

Statutory assesssment \$10,000; Assessment ordered 11-9-27 _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 332

.....
Minnesota
.....

1. Name of bank First State Bank Town or City Gaylord County Sibley

2. Date organized 1-11-04 Date suspended 7-30-30 Population of town or city* 1000

3. Federal reserve district 9 Member or nonmember of F. R. System Yes

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 7-30-30

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 180,897.87

Real estate acquired in satisfaction of debts..... 26,444.78

Investments..... 3,000.00

All other resources..... 33,556.52

Total resources..... ~~\$243,899.17~~ 244,118.67

Capital..... \$30,000.00

Surplus and undivided profits..... 5,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) 44,140.15

Time deposits, including postal savings..... 164,978.52

Total deposits..... \$ 209,118.67

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... _____

Total liabilities..... ~~\$244,118.67~~

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	\$2,986.00	\$2,986.00	0	\$2,986.00	100%
Preferred claims....	749.27	749.27	0	749.27	100%
General claims....	203,974.61	----	15	----	----
Gen Cl-Bills Pay					
Total claims....	\$207,709.88	3735.	0	3735.	1.8

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$30,000; Assessment ordered 9-30-30

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

254

Name of State

.....Minnesota.....

1. Name of bank First State Bank Town or City Genola County Morrison
2. Date organized 12-28-11 Date suspended 9-17-28 Population of town or city* 130
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-17-28

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>36,039.75</u>
Real estate acquired in satisfaction of debts.....	<u>18,425.39</u>
Investments.....	<u>12,769.67</u>
All other resources.....	<u>1,547.08</u> <u>12,641.55</u>
Total resources.....	<u>\$79,876.36</u> 81,423.44
Capital.....	<u>\$15,000.00</u>
Surplus and undivided profits.....	<u>3,000.00</u>

Deposits:

Due to banks**.....) \$ _____
Demand deposits, including U. S. Govt. deposits.....	) <u>\$15,653.35</u>
Time deposits, including postal savings.....	<u>39,513.14</u>
Total deposits.....	\$ <u>55,166.49</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>7,500.00</u>
All other liabilities.....	<u>756.95</u>
Total liabilities.....	<u>\$81,423.44</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims...	\$8,040.16	\$8,040.16	0	\$8,040.16	100%
Preferred claims...	108.00	108.00	0	108.00	100%
General claims...	45,489.73	27,293.84	0	27,293.84	60%
Gen Cl-Bills Pay	7,500.00	0	\$7,500.00	7,500.00	100%
Total claims....	\$61,137.89	35,442.00	7,500.00	42,942.00	70.2%
	53,637.89			35,442.00	66.1

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...					
Preferred claims...					
General claims...					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$15,000; Assessment ordered 1-8-29

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 51

.....Minnesota.....

1. Name of bank First State Bank Town or City Genola County Morrison
2. Date organized 12-28-11 Date suspended 3-10-25 Population of town or city* 130
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-10-25

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>66,143.55</u>
Real estate acquired in satisfaction of debts.....	<u>4,067.12</u>
Investments.....	⁶⁹ <u>3,422.47</u>
All other resources.....	<u>{ 2,527.12</u> <u>25,939.71</u>
Total resources.....	<u>\$98,572.85 102,099.97</u>
Capital.....	<u>\$15,000.00</u>
Surplus and undivided profits.....	<u>3,000.00</u>

Deposits:

Due to banks**.....) \$ _____
Demand deposits, including U. S. Govt. deposits.....	) <u>38,411.83</u>
Time deposits, including postal savings.....	) <u>40,688.14</u>
Total deposits.....	\$ <u>79,099.97</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>5,000.00</u>
All other liabilities.....	_____
Total liabilities.....	<u>\$104,099.97</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening June 16, 1925

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>---</u>
Preferred claims.....	<u>None</u>	<u>---</u>
General claims.....	<u>None</u>	<u>---</u>
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

None Capital and surplus at closing

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 294

.....Minnesota.....

1. Name of bank State Bank of Georgetown Town or City Georgetown County Clay
2. Date organized 5-2-04 Date suspended 2-11-29 Population of town or city* 200
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 2-11-29

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>70,732.51</u>
Real estate acquired in satisfaction of debts.....	<u>32,361.53</u>
Investments.....	<u>71 -----</u>
All other resources.....	<u>6,030.13</u>
Total resources.....	<u>\$109,124.17</u>
Capital.....	<u>\$15,000.00</u>
Surplus and undivided profits.....	<u>3,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>17,747.66</u>
Time deposits, including postal savings.....	<u>60,466.00</u>
Total deposits.....	\$ <u>78,213.66</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>10,892.76</u>
All other liabilities.....	<u>{ 1,650.19</u> <u>367.56</u>
Total liabilities.....	<u>\$89,473.98</u> <u>109,124.17</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	-----				
Preferred claims. . .	\$3,667.63	\$3,667.63	0	\$3,667.63	100%
General claims. . . .	72,214.01	14,574.34	0	14,574.34	20%
Gen Cl-Bills Pay	12,892.76	0	\$12,892.76	12,892.76	100%
Total claims. . . .	\$88,774.40	14,574.34	12,892.76	27,467.10	35.1
	75,881.64			18,241.97	24.0

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) . . . <u>Lack of reserve and poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes If so, give dates and amounts of all assessments _____

50% - \$5,000 - 11-21-23 Paid 2-26-24

5,250 - 12- 9-24 Paid 1-23-25

50% 7,500 - 11-28-25 Paid 3-3-26

Statutory assessment \$15,000; Assessment ordered 5-16-29

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 250

Minnesota

1. Name of bank Farmers State Bank Town or City Georgeville County Stearns
2. Date organized 3-16-18 Date suspended 6-14-28 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

*6,000 bank
5,607.70*

6. Condition figures, as of (date*) 6-14-28

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>54,932.13</u>
Real estate acquired in satisfaction of debts.....	<u>10,520.00</u>
Investments.....	<u>---</u>
All other resources.....	<u>5,812.57</u>
Total resources.....	<u>\$71,364.70 71,960.63 ✓</u>
Capital.....	<u>\$12,000.00</u>
Surplus and undivided profits.....	<u>2,400.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$20,532.73</u>
Time deposits, including postal savings.....	<u>31,925.68</u>
Total deposits.....	\$ <u>52,458.41</u> ✓
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>6,102.22</u>
All other liabilities.....	<u>---</u>
Total liabilities.....	<u>\$72,960.63 72,960.63 ✓</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$3,396.18	\$3,396.18	0	\$3,396.18	100%
General claims . . .	43,376.31	15,181.70	0	15,181.70	35%
Gen Cl-Bills Pay	6,102.22	0	\$6,102.22	6,102.22	100%
Total claims . . .	\$52,874.71	18,577.88	6,102.22	24,680.00	46.7
	46,772.49	18,577.88		18,577.88	39.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Lack of reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **Yes** _____ If so, give dates and amounts of all assessments _____

80% - \$9,600 - 10-31-24 - \$7,000 Paid 12-31-24

30% - \$3,600 - 4-29-25 - Paid 9-4-25

40% - \$4,800 - 1-14-28 - Paid 4-13-28

Statutory assessment \$12,000; Assessment ordered 8-2-28

K

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 6

.....
Minnesota
.....

1. Name of bank State Bank of Gibbon Town or City Gibbon County Sibley

2. Date organized 1-22-04 Date suspended 9-19-21 Population of town or city* ⁶¹² 1-12-22

3. Federal reserve district 7 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-19-21

Loans and discounts:	
On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>308,475.73</u>
Real estate acquired in satisfaction of debts.....	<u>2,500.00</u>
Investments.....	<u>312 3,850.00</u>
All other resources.....	<u>{ 19,655.34</u>
Total resources.....	<u>(7,672.22</u> <u>\$334,481.07 342,153.29</u>
Capital.....	<u>\$30,000.00</u>
Surplus and undivided profits.....	<u>6,000.00</u>
Deposits:	
Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>66,647.95</u>
Time deposits, including postal savings.....	<u>157,505.34</u>
Total deposits.....	\$ <u>224,153.29</u>
Borrowings from F. R. bank.....	<u>----</u>
Borrowings from other banks.....	<u>82,000.00</u>
All other liabilities.....	_____
Total liabilities.....	<u>\$342,153.29</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 1-12-22

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>None</u>	<u>None</u>
General claims.....	<u>None</u>	<u>None</u>
Total.....	<u>None</u>	<u>None</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) . . . Suicide of President	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

100% 4/10/22 - 30000⁰⁰ _____

R

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 72

Minnesota

.....

1. Name of bank Citizens State Bank Town or City Glenville County Freeborn

2. Date organized 12-15-10 Date suspended 2-17-27 Population of town or city* 375

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 2-17-27

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 150,374.70

Real estate acquired in satisfaction of debts..... 11,603.59

Investments..... 7,115.62

All other resources..... 1,895.60
23,136.58

Total resources..... ~~\$190,330.48~~ 192,126.09

Capital..... \$10,000.00

Surplus and undivided profits..... 2,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$55,746.44

Time deposits, including postal savings..... 114,379.65

Total deposits..... \$ 170,126.09

Borrowings from F. R. bank..... ---

Borrowings from other banks..... 10,000.00

All other liabilities..... ---

Total liabilities..... ~~\$170,126.09~~

7. Has this bank been reopened? Yes If so give:

Date of reopening 6-20-27

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims..... \$	<u>None</u>	<u>---</u>
Preferred claims.....	<u>None</u>	<u>---</u>
General claims.....	<u>---</u>	<u>60%</u>
Total.....	<u>-----</u>	<u>-----</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Lack of reserve & poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes _____ If so, give dates and amounts of all assessments _____

150% - 4-30-23 - \$15,000 Paid 11-27-23

New capital and surplus subscribed at reopening

719

R

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 57

..... Minnesota

1. Name of bank Pope County State Bank Town or City Glenwood County Pope

2. Date organized 1-4-08 Date suspended 10-31-25 Population of town or city* 2500

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-31-25

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>324,356.33</u>
Real estate acquired in satisfaction of debts.....	<u>35,866.07</u>
Investments.....	³³³ <u>9,242.79</u>
All other resources.....	<u>{ 41,304.65</u> <u>{ 47,940.18</u>
Total resources.....	<u>\$417,405.37 421,710.02</u>
Capital.....	<u>\$40,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$62,073.97</u>
Time deposits, including postal savings.....	<u>317,636.05</u>
Total deposits.....	\$ <u>379,710.02</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>---</u>
All other liabilities.....	<u>---</u>
Total liabilities.....	<u>\$421,710.02</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 5-17-26

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>---</u>
Preferred claims.....	<u>None</u>	<u>---</u>
General claims.....	<u>-----</u>	<u>60%</u>
Total.....	<u>=====</u>	<u>=====</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

135% Voluntary assessment paid 5/17/26

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 271

..... Minnesota

1. Name of bank State Bank of Glyndon Town or City Glyndon County Clay
2. Date organized 4-3-26 Date suspended 1-27-28 Population of town or city* 400
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-27-28

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>137,076.61</u>
Real estate acquired in satisfaction of debts.....	<u>7,707.43</u>
Investments.....	<u>2,991.80</u>
All other resources.....	<u>11,667.79</u>
Total resources.....	<u>\$159,443.63</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>43,542.66</u>
Time deposits, including postal savings.....	<u>48,714.38</u>
Total deposits.....	\$ <u>92,257.04</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>55,018.77</u>
All other liabilities.....	<u>167.82</u>
Total liabilities.....	<u>\$147,275.81</u>
	<u>159,443.63</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from XXXXXXX collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	---				
Preferred claims . . .	\$7,614.00	\$3,342.46	0	\$3,342.46	44%
General claims . . .	185,156.60	0	0	0	---
Gen Cl-Bills Pay	55,018.77	0	\$26,556.00	26,556.00	48%
Total claims . . .	\$147,789.37	3,342.46	26,556.00	29,898.46	20.2
	92,770.60			3,342.46	3.6

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Poor paper & lack of reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **Yes** _____ If so, give dates and amounts of all assessments _____

\$3,000 - 3-17-27 Paid 8-29-27 _____

Statutory assessment \$10,000; Assessment ordered 5-15-28 _____

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

229

Name of State

.....Minnesota.....

1. Name of bank Farmers State Bank Town or City Gonvick County Clearwater
2. Date organized 7-15-14 Date suspended 12-9-27 Population of town or city* 400
3. Federal reserve district 7 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-9-27

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>203,546.19</u>
Real estate acquired in satisfaction of debts.....	<u>27,800.00</u>
Investments.....	<u>60,808.89</u>
All other resources.....	<u>21,151.97</u>
Total resources.....	<u>\$313,307.05 321,839.22</u>
Capital.....	\$ <u>25,000.00</u>
Surplus and undivided profits.....	<u>15,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$99,904.92</u>
Time deposits, including postal savings.....	<u>147,134.75</u>
Total deposits.....	\$ <u>247,039.67</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>34,799.55</u>
All other liabilities.....	<u>---</u>
Total liabilities.....	<u>\$371,839.22</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	\$25,085.19	\$25,085.19	0	\$25,085.19	100%
Preferred claims....	32,188.39	32,188.39	0	32,188.39	100%
General claims....	184,843.98	-----	0	-----	---
Gen Cl-Bills Pay	34,799.55	57,273.	\$27,915.56	27,915.56	80%
Total claims....	\$278,917.11 242,117.56	57,273.	27,915.56	25,189. 57,273.58	30.7 28.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Lack of reserve and poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

100% - \$25,000 - 3-30-27 \$15,200 Paid 10-15-27

Statutory assessment \$25,000; Assessment ordered 5-26-28

#1078

#187

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State

276

Minnesota

1. Name of bank St Bk of Good Thunder Town or City Good Thunder County Blue Earth

2. Date organized 1-30-1893 Date suspended 12-10-28 Population of town or city* 500

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-10-28

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....		\$ 223,660.49
Real estate acquired in satisfaction of debts.....		<u>11,406.60</u>
Investments.....		<u>232 7,920.00</u>
All other resources.....		<u>21,155.14</u>
Total resources.....		\$ 264,148.33 <u>264,470.78</u>
Capital.....		\$ 20,000.00
Surplus and undivided profits.....		<u>15,000.00</u>
Deposits:		
Due to banks**.....)	\$ _____	
Demand deposits, including U. S. Govt. deposits.....)	<u>41,738.40</u>	
Time deposits, including postal savings.....	<u>146,641.78</u>	
Total deposits.....		\$ <u>188,380.18</u>
Borrowings from F. R. bank.....		---
Borrowings from other banks.....		<u>41,090.60</u>
All other liabilities.....		---
Total liabilities.....		<u>\$ 264,470.78</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	\$3,426.52	\$3,426.52	0	\$3,426.52	100%
Preferred claims. . .	527.41	527.41	0	527.41	100%
General claims. . . .	183,689.35	91,844.68	0	91,844.68	50%
Gen Cl - Bills Pay	41,090.60	0	\$41,090.60	41,090.60	100%
Total claims. . . .	\$228,733.88	95,798.	41,091.	136,889.	59.8
	187,643.28			95,798.61	51.1

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes _____ If so, give dates and amounts of all assessments _____

50% - \$10,000 - 7-10-28 Paid 9-20-28

Statutory assessment \$20,000; Assessment ordered 4-13-29

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 165

..... Minnesota

1. Name of bank Goodridge State Bank Town or City Goodridge County Pennington
2. Date organized 9-21-14 Date suspended 1-8-26 Population of town or city* 300
3. Federal reserve district 9 Member or nonmember of F. R. System None
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-8-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>142,996.35</u>
Real estate acquired in satisfaction of debts.....	<u>35,026.27</u>
Investments.....	¹⁴³ <u>-----</u>
All other resources.....	<u>16,213.45</u>
Total resources.....	<u>\$194,236.07</u>
Capital.....	<u>\$15,000.00</u>
Surplus and undivided profits.....	<u>3,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$61,786.10</u>
Time deposits, including postal savings.....	<u>73,908.89</u>
Total deposits.....	\$ <u>135,694.99</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>35,814.19</u>
All other liabilities.....	<u>4726.89</u>
Total liabilities.....	<u>\$171,509.18</u> ^{194,236.07}

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims	-----				
Preferred claims	\$17,797.57	\$6,350.28	0	\$6,350.28	36%
General claims	109,415.10	-----	0	-----	-----
Gen 01-Bills Pay	35,814.19	0	\$32,585.95	32,585.95	91%
Total claims	\$163,026.86	6,350.	32,586	38,936	23.9
	127,212.67			6,350.28	

5.

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Frozen assets & depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$15,000; Assessment ordered 8-9-26

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 194

..... Minnesota

1. Name of bank Big Stone County Bank Town or City Graceville County Big Stone

2. Date organized 5-4-1892 Date suspended 12-15-26 Population of town or city* 1200

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

12-15-26

6. Condition figures, as of (date*) _____

Loans and discounts:

On real estate \$ _____

Other _____

Total loans and discounts \$ 225,286.40

Real estate acquired in satisfaction of debts 52,982.26

Investments ²⁴⁶ 20,740.77

All other resources { ^{12,671.90}
15,998.40

Total resources \$ ~~315,007.83~~ 327,629.73

Capital \$25,000.00

Surplus and undivided profits 5,000.00

Deposits:

Due to banks**) \$ _____

Demand deposits, including U. S. Govt. deposits) \$55,002.10

Time deposits, including postal savings 221,589.51

Total deposits \$ 276,591.61

Borrowings from F. R. bank -----

Borrowings from other banks 21,038.12

All other liabilities -----

Total liabilities \$ ~~307,629.73~~

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims	\$ _____	_____
Preferred claims	_____	_____
General claims	_____	_____
Total	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	-----				
Preferred claims	\$2,867.04	\$2,867.04	0	\$2,867.04	100%
General claims	268,847.28	13,460.27	0	13,460.27	5%
Gen C1-Bills P	21,038.12	0	\$21,038.12	21,038.12	100%
Total claims	\$292,752.44	16,327	21,038.	37,365.	12.8
	271,714.32			16,327.31	

b. c. d

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **Yes** _____ If so, give dates and amounts of all assessments _____

Vol. Assessment of \$10,000 Cash - 6-29-25

Statutory assessment \$25,000; Assessment ordered 11-5-27

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

..... Minnesota

1. Name of bank Graceville State Bank Town or City Graceville County Big Stone
2. Date organized 9-1-17 Date suspended 12-15-26 Population of town or city* 1200
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-15-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>211,123.74</u>
Real estate acquired in satisfaction of debts.....	<u>18,822.76</u>
Investments.....	<u>211</u> <u>-----</u>
All other resources.....	<u>22,977.89</u>
Total resources.....	<u>\$252,924.39</u>
Capital.....	<u>\$50,000.00</u>
Surplus and undivided profits.....	<u>10,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$49,543.88</u>
Time deposits, including postal savings.....	<u>112,528.43</u>
Total deposits.....	\$ <u>162,072.31</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>30,650.00</u>
All other liabilities.....	<u>702.08</u>
Total liabilities.....	<u>\$192,722.31</u> <u>252,924.39</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed	
Secured claims . . .	-----					
Preferred claims . . .	\$137.69	\$137.69	0	\$137.69	100%	
General claims . . .	158,364.10	48,604.76	0	48,604.76	30%	36.7
Gen Cl-Bills P. . .	30,650.00		\$30,650.00	30,650.00	100%	
Total claims . . .	\$189,151.79	48,942.00	30,650.00	79,392.00	42.0	30.8
	158,501.79			48,942.45		

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$50,000; Assessment ordered 9-30-27 _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

227

Name of State

..... Minnesota

1. Name of bank Granada State Bank Town or City Granada County Martin

2. Date organized 6-15-1896 Date suspended 11-10-27 Population of town or city* 400

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-10-27

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....	\$ <u>149,235.81</u>	
Real estate acquired in satisfaction of debts.....		<u>19,430.17</u>
Investments.....		<u>149</u>
All other resources.....		<u>{ 4093.99</u> <u>14,033.79</u>
Total resources.....		<u>\$182,689.77 186,793.76</u>
Capital.....		<u>\$25,000.00</u>
Surplus and undivided profits.....		<u>500.00</u>

Deposits:

Due to banks**.....)	\$ _____	
Demand deposits, including U. S. Govt. deposits.....)	<u>\$55,245.22</u>	
Time deposits, including postal savings.....	<u>87,428.54</u>	
Total deposits.....	\$ <u>142,673.76</u>	
Borrowings from F. R. bank.....		<u>-----</u>
Borrowings from other banks.....		<u>18,620.00</u>
All other liabilities.....		<u>-----</u>
Total liabilities.....		<u>\$186,793.76</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$986.27	\$986.27	0	\$986.27	100%
General claims . . .	136,503.27	61,429.45	0	61,429.45	45%
Gen. Cl-Bills Pay	18,620.00	0	\$18,620.00	18,620.00	100%
Total claims . . .	\$156,109.54	69,416.	18,620.	81,036.	51.9
	137,489.54			62,415.72	45.3

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Closed by order of Bd. of Dir.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes _____ If so, give dates and amounts of all assessments _____

100% - \$25,000 - 11-10-24 Paid 6-10-25

Statutory assessment \$25,000; Assessment ordered 4-22-28

8

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 124

Minnesota

- Name of bank Security State Bank Town or City Grand Rapids County Itasca
- Date organized 9-21-14 Date suspended 9-30-24 Population of town or city* 3400
- Federal reserve district 9 Member or nonmember of F. R. System Non
- Number of branches operated: In city of parent bank ✓
Outside city of parent bank** ✓
- Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

20,000 about
22,561,97

6. Condition figures, as of (date*) 9-30-24

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 245,375.21
Real estate acquired in satisfaction of debts.....	34,151.71
Investments.....	272 26,979.10
All other resources.....	{ 5,404.56 12,666.97
Total resources.....	\$319,173.00 324,577.55 ✓
Capital.....	\$25,000.00
Surplus and undivided profits.....	5,000.00

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	\$159,101.47
Time deposits, including postal savings.....	93,776.91
Total deposits.....	\$ 252,878.38 ✓
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	41,100.74
All other liabilities.....	598.43
Total liabilities.....	\$374,577.55 ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----	0	0	0	0
Preferred claims . . .	\$20,740.24	\$20,740.24	0	\$20,740.24	100%
General claims . . .	211,040.49	42,353.26	0	42,353.26	20%
Gen Cl - Bills Pay.	41,100.74	0	\$41,100.74	41,100.74	100%
Total claims . . .	\$272,881.47	63,093.50	41,100.74	104,194.24	38.2
	221,780.73	63,093.50		63,093.50	27.2

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Undesirable assets and depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$25,000; Assessment ordered 7-10-25

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 141

Minnesota

1. Name of bank Far & Mer State Bank Town or City Greenbush County Roseau

2. Date organized 11-3-04 Date suspended 6-23-25 Population of town or city* 350

3. Federal reserve district 7 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 6-23-25

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 130,658.42
Real estate acquired in satisfaction of debts.....	50,409.81
Investments.....	12,106.35
All other resources.....	<u>8,146.24</u>
Total resources.....	<u>\$201,320.82</u> <i>205,515.91</i>
Capital.....	\$12,000.00
Surplus and undivided profits.....	10,000.00

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	\$48,095.55
Time deposits, including postal savings.....	108,137.63
Total deposits.....	\$ 156,233.18
Borrowings from F. R. bank.....	-----
Borrowings from other banks.....	27,282.73
All other liabilities.....	-----
Total liabilities.....	<u>\$105,515.91</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims	\$4,003.77	\$4,003.77	0	\$4,003.77	100%
Preferred claims	2,110.19	2,110.19	0	2,110.19	100%
General claims	148,407.68	14,840.77	0	14,840.77	10%
Gen Cl-Bills P. . . .	27,282.73		\$27,282.73	27,282.73	100%
Total claims	\$181,804.37	20,955	27,282.73	48,237.77	26.5
	154,521.64			20,954.73	13.6

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets and depleted reserve	X	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **Yes** _____ If so, give dates and amounts of all assessments _____

100% - \$12,000 Paid 3-25-25

Statutory assessment \$12,000; Assessment ordered 7-26-26

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

224

Name of State

..... Minnesota

1. Name of bank Peoples State Bank Town or City Greenbush County Roseau
2. Date organized 11-3-13 Date suspended 5-9-27 Population of town or city* 350
3. Federal reserve district 7 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

10,000 shut
6,018.00

6. Condition figures, as of (date*) 5-9-27

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>95,198.75</u>
Real estate acquired in satisfaction of debts.....	<u>13,842.64</u>
Investments.....	¹⁰⁵ <u>10,178.14</u>
All other resources.....	<u>{ 3,201.40</u> <u>11,647.86</u>
Total resources.....	\$130,867.39 <u>134,068.79</u>
Capital.....	<u>\$12,000.00</u>
Surplus and undivided profits.....	<u>3,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>72,782.83</u>
Time deposits, including postal savings.....	<u>31,285.96</u>
Total deposits.....	\$ <u>104,068.79</u> ✓
Borrowings from F. R. bank.....	<u>----</u>
Borrowings from other banks.....	<u>15,000.00</u>
All other liabilities.....	<u>----</u>
Total liabilities.....	<u>\$134,068.79</u> ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	\$8,818.12	\$8,818.12	0	\$8,818.12	100%
Preferred claims....	24,707.02	24,707.02	0	24,707.02	100%
General claims....	60,395.24	-----	0	-----	-----
Gen CI-B. Pay	15,000.00	0	\$15,000.00	15,000.00	100%
Total claims....	\$108,920.38	33,525.14	15,000.00	48,525.14	44.6
	93,920.38	33,525.14		33,525.14	35.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$12,000; Assessment ordered 10-8-27

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 351

..... Minnesota

1. Name of bank State Bank of Greenbush Town or City Greenbush County Roseau

2. Date organized 10-28-04 Date suspended 3-29-23 Population of town or city* 350

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-29-23

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>128,700.59</u>
Real estate acquired in satisfaction of debts.....	<u>11,534.59</u>
Investments.....	<u>3,211.19</u>
All other resources.....	<u>1,511.97</u>
Total resources.....	<u>\$141,747.15 144,958.34/</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>2,500.00</u>

Deposits:

Due to banks**.....	\$ _____
Demand deposits, including U. S. Govt. deposits.....	<u>10,956.41</u>
Time deposits, including postal savings.....	<u>66,076.14</u>
Total deposits.....	\$ <u>77,032.55</u> ✓
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>26,514.35</u>
All other liabilities..... <i>Redis</i>	<u>28,911.44</u>
Total liabilities.....	<u>\$ 144,958.34 ✓</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 11-21-30

Collections:

From liquidation of assets.....	\$ 3,184.03
From assessments on shareholders.....	3,467.01
Other collections (explain)..... <u>Claim and int on bal</u>	87.85
Total collections.....	<u>\$6,738.89</u>

Offsets to claim (loans paid, etc.)..... \$ 822.43

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	-----				
Preferred claims....	\$248.40	\$248.40		\$248.40	100%
General claims....	77,239.23	308.96		308.96	.4%
Gen CI-Bills Pay	26,514.35	142.69		142.69	.5%
Total claims. <u>\$104,001.98</u>					
55,425.79	132,913.42	750-		750-	.5%

Collateral foreclosed upon

77,487.63 557.36 557.36 .7%

11/21/30

+ Red

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification.		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation.		
Heavy withdrawals of deposits.		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) . . . Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000 ; Assessment ordered 6-6-25

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 383

..... Minnesota

1. Name of bank Farmers State Bank Town or City Grey Eagle County Todd

2. Date organized 5-23-16 Date suspended 2-3-27 Population of town or city* 500

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 2-3-27

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>96,853.33</u>
Real estate acquired in satisfaction of debts.....	<u>2,945.00</u>
Investments.....	<u>6,750.54</u>
All other resources.....	<u>14,240.49</u>
Total resources.....	<u>\$120,789.36</u> <i>120,899.99</i>
Capital.....	\$ <u>15,000.00</u>
Surplus and undivided profits.....	<u>1,500.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>41,259.11</u>
Time deposits, including postal savings.....	<u>58,140.88</u>
Total deposits.....	\$ <u>99,399.99</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>5,000.00</u>
All other liabilities.....	<u>---</u>
Total liabilities.....	<u>\$170,899.99</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 7-7-30

Collections:

From liquidation of assets.....	\$ 99,692.94
From assessments on shareholders.....	4,249.90
Other collections (explain)..... <u>Int daily bal</u>	890,78
Total collections.....	<u>\$104,833.62</u>

Offsets to claim (loans paid, etc.)..... \$ \$7,725.75

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	\$2,776.73	\$2,776.73	0	\$2,776.73	100%
Preferred claims. . . .	3,477.46	3,477.46	0	3,477.46	100%
General claims. . . .	91,701.46	88,491.91	0	88,491.91	96.5%
Gen Cl-Bills Pay	5,000.00	0	\$5,000.00	5,000.00	100%
Total claims. . . .	\$102,955.65	94,746.10	5,000	99,746.10	96.7%
	97,955.65			94,746.10	96.7%

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$15,000; Assessment ordered 10-31-27

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

299

Name of State

..... Minnesota

1. Name of bank Mer & Far St Bk Town or City Grove City County Meeker

2. Date organized 3-14-08 Date suspended 11-20-29 Population of town or city* 380

3. Federal reserve district 9 Member or nonmember of F. R. System Yes

4. Number of branches operated: In city of parent bank _____

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-20-29

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 494,778.34
Real estate acquired in satisfaction of debts.....	103,795.00
Investments.....	8,000.00
All other resources.....	{ 4,849.20 23,675.10
Total resources.....	\$630,248.44 635,097.64
Capital.....	\$37,500.00
Surplus and undivided profits.....	18,000.00

Deposits:

Due to banks**.....)\$ _____
Demand deposits, including U. S. Govt. deposits.....	) \$57,543.00
Time deposits, including postal savings.....	479,119.64
Total deposits.....	\$ 536,662.64
Borrowings from F. R. bank.....	---
Borrowings from other banks.....	42,935.00
All other liabilities.....	----
Total liabilities.....	\$639,097.64

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	-----				
Preferred claims....	\$8,634.13	\$8,634.13	0	\$8,634.13	100%
General claims....	531,495.13	132,882.08	0	132,882.08	25%
Gen <u>01-Bills Pay</u>	42,935.00	0	\$42,935.00	42,935.00	100%
Total claims....	\$583,064.26	141,516.	42,935.	184,451.	31.6
	540,129.26			141,516.21	26.2

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$37,500 Assessment ordered 3-25-30

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 137

.....Minnesota.....

1. Name of bank Citizens State Bank Town or City Grygla County Marshall
2. Date organized 9-28-15 Date suspended 11-9-25 Population of town or city* 250
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-9-25

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>202,887.97</u>
Real estate acquired in satisfaction of debts.....	<u>29,206.73</u>
Investments.....	²⁰³ <u>200.00</u>
All other resources.....	<u>14,381.25</u>
Total resources.....	<u>\$246,675.95</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>4,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$92,525.89</u>
Time deposits, including postal savings.....	<u>78,257.36</u>
Total deposits.....	\$ <u>170,783.25</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>54,652.62</u>
All other liabilities.....	<u>{ 1,311.43</u> <u>5,928.65</u>
Total liabilities.....	<u>\$231,364.53 146,675.95</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	-----				
Preferred claims	\$16,962.16	\$16,962.16	<i>o</i>	\$16,962.16	100%
General claims	141,586.29	14,159.77	<i>o</i>	14,159.77	10%
Gen Cl-Bills P.	54,652.62		\$53,397.81	53,397.81	98%
Total claims	\$215,201.07	31,122	53,397.81	84,520	39.6
	158,548.45			31,121.93	19.6

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

\$4635.89 Paid - 5-6-25

Statutory assessment \$10,000; Assessment ordered 11-1-27

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 158

..... Minnesota

1. Name of bank Citizens State Bank Town or City Guckeen County Faribault
2. Date organized 2-18-14 Date suspended 10-5-26 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-5-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>47,933.28</u>
Real estate acquired in satisfaction of debts.....	<u>14,330.29</u>
Investments.....	⁵⁰ <u>2,000.00</u>
All other resources.....	} <u>4,950.33</u> <u>13,713.27</u>
Total resources.....	\$77,978.84 <u>82,927.17</u>
Capital.....	<u>\$15,000.00</u>
Surplus and undivided profits.....	<u>3,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$21,873.69</u>
Time deposits, including postal savings.....	<u>25,221.99</u>
Total deposits.....	\$ <u>47,095.68</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>16,000.00</u>
All other liabilities.....	<u>1,831.49</u>
Total liabilities.....	<u>\$82,927.17</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from insurance fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims . . .	\$192.58	\$192.58	0	\$192.58	100%
Preferred claims . . .	136.88	136.88	0	136.88	100%
General claims . . .	45,740.01	22,952.00	0	22,952.00	50%
Gen Cl-Bills Pay	16,000.00		\$16,000.00	16,000.00	100%
Total claims . . .	\$62,069.47	23,281.46	16,000.00	39,281.46	63.3
	46,069.47			23,281.46	50.5

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) . . Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$15,000; Assessment ordered 9-23-27

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 140

..... Minnesota

1. Name of bank Hackensack State Bank Town or City Hackensack County Cass

2. Date organized 12-4-16 Date suspended 6-5-25 Population of town or city* 300

3. Federal reserve district 9 Member or nonmember of F. R. System None

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

18.000
22.873.28

6. Condition figures, as of (date*) 6-5-25

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 113,634.47

Real estate acquired in satisfaction of debts..... 2,000.00

Investments..... ¹²⁸ 14,190.48

All other resources..... 10,138.05

Total resources..... ~~\$139,963.00~~ 144,466.52 ✓

Capital..... \$10,000.00

Surplus and undivided profits..... 3,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$70,171.11

Time deposits, including postal savings..... 26,787.49

Total deposits..... \$ 96,958.60 ✓

Borrowings from F. R. bank..... -----

Borrowings from other banks..... 34,507.92

All other liabilities..... -----

Total liabilities..... \$ 144,466.52 ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

about?

Gen Cl-Bills P.

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	-----	-----	-----	-----	-----
Preferred claims....	\$15,637.11	\$3,039.72	0	\$3,039.72	19%
General claims....	62,163.51	-----	0	-----	-----
Total claims....	\$112,308.54	3,040	\$32,047.09	32,047.09	93%
	77800.62	3,039.72		3,039.72	3.9

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 8-17-26

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

282

Name of State

.....
Minnesota
.....

1. Name of bank State Bank of Halstad Town or City Halstad County Norman

2. Date organized 7-14-1894 Date suspended 11-9-28 Population of town or city* 800

3. Federal reserve district 9 Member or nonmember of F. R. System Yes

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

18,346.74

6. Condition figures, as of (date*) 11-9-28

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 224,702.93

Real estate acquired in satisfaction of debts..... 39,140.00

Investments..... 9,621.47

All other resources..... 5,344.50
25,506.83

Total resources..... \$298,971.23 304,370.13 ✓

Capital..... \$20,000.00

Surplus and undivided profits..... 10,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) 69,443.97

Time deposits, including postal savings..... 181,047.96

Total deposits..... \$ 250,491.93 ✓

Borrowings from F. R. bank..... ----

Borrowings from other banks..... 18,345.00

All other liabilities..... 5,483.80

Total liabilities..... \$304,320.73 ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	\$7,839.62	\$7,839.62	0	\$7,839.62	100%
Preferred claims....	12,736.38	12,736.38	0	12,736.38	100%
General claims....	217,580.18	43,599.48	0	43,599.48	20%
Gen C1-Bills Pay.	19,495.00	0	\$19,495.00	19,495.00	100%
Total claims....	256,501.18	64,175.48	19,495.00	83,670.00	32.5
	238,156.18	64,175.48		64,175.48	26.9

Rec'd 1150

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		X
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes _____ If so, give dates and amounts of all assessments _____

50% - \$10,000 - 10-21-27 Paid 2-28-28

Statutory assessment \$20,000; Assessment ordered 1-4-29

R

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 60

..... Minnesota

1. Name of bank Far & Mer State Bank Town or City Hampton County Dakota

2. Date organized 8-26-20 Date suspended 5-28-26 Population of town or city* 250

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 5-28-26

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 124,043.04

Real estate acquired in satisfaction of debts..... ---

Investments..... 150 31,642.39

All other resources..... 44,803.46

Total resources..... \$200,488.89

Capital..... \$15,000.00

Surplus and undivided profits..... 3,000.00

Deposits:

Due to banks**..... } \$ _____

Demand deposits, including U. S. Govt. deposits..... } \$55,726.74

Time deposits, including postal savings..... 125,038.33

Total deposits..... \$ 180,765.07

Borrowings from F. R. bank..... ---

Borrowings from other banks..... ---

All other liabilities..... 1773.82

Total liabilities..... \$180,765.07
200,488.89

7. Has this bank been reopened? Yes If so give:

Date of reopening 3-18-27

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>---</u>
Preferred claims.....	<u>None</u>	<u>---</u>
General claims.....	<u>-----</u>	<u>50%</u>
Total.....	<u>=====</u>	<u>=====</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... : =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

New Capital and surplus
subscribed at reorganizing

8

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 133

.....Minnesota.....

1. Name of bank Hanover State Bank Town or City Hanover County Wright

2. Date organized 7-1-07 Date suspended 11-18-25 Population of town or city* 269

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-18-25

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 315,594.31

Real estate acquired in satisfaction of debts..... 43,609.08

Investments..... 1,113.77

All other resources..... 9,594.43

Total resources..... ~~\$369,811.59~~ 317 1,659.44 311,571.08

Capital..... \$30,000.00

Surplus and undivided profits..... 4,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits:.....) \$29,843.83

Time deposits, including postal savings..... 289,727.25

Total deposits..... \$ 319,571.08

Borrowings from F. R. bank..... ----

Borrowings from other banks..... 18,000.00

All other liabilities..... ----

Total liabilities..... \$371,571.08

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$2,346.80	\$2,346.80	o	\$2,346.80	100%
General claims . . .	318,700.72	191,241.77	o	191,241.77	60%
Gen Cl-Bills Pay.	18,000.00		\$18,000.00	18,000.00	100%
Total claims.....	\$339,047.52	193,588.57	18,000.00	211,588.57	62.4
	321,047.52			193,588.57	60.3

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management; i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$30,000; Assessment ordered 9-15-26

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 295

..... Minnesota

1. Name of bank State Bank of Hartland Town or City Hartland County Freeborn
26-11
2. Date organized 10-17-02 Date suspended 9-19-29 Population of town or city* 250
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-19-29

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>152,150.97</u>
Real estate acquired in satisfaction of debts.....	<u>21,024.00</u>
Investments.....	<u>152</u> <u>-----</u>
All other resources.....	<u>{ 4,182.13</u> <u>5,936.60</u>
Total resources.....	<u>\$179,111.57 183,794.30</u>
Capital.....	<u>\$15,000.00</u>
Surplus and undivided profits.....	<u>7,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>45,091.90</u>
Time deposits, including postal savings.....	<u>69,709.11</u>
Total deposits.....	\$ <u>114,801.01</u> ✓
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>{ 23,350.00</u>
All other liabilities.....	<u>{ 23,143.29</u> <i>Redis 21,700 credit</i>
Total liabilities.....	<u>\$183,294.30</u> ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims....	-----				
Preferred claims...	\$1,595.62	\$1,595.62	0	\$1,595.62	100%
General claims...	108,020.83	---	31,303	31,303	
Gen Cl-Bills Pay	738,380.00	---	\$21,752.74	21,752.74	29.67.3
Total claims...	133,066.45 109,616.45	1,595.62	31,303	32,898.62	21.1
	46493	1,595.62		1,595.62	14.6

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims...					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **Yes** _____ If so, give dates and amounts of all assessments _____

100% - \$15,000 - 3-14-29 \$14,000 Paid 6-15-29

Statutory assessment \$15,000 Assessment ordered 12-3-29

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 363

..... Minnesota

1. Name of bank Merchants & Farmers Bk Town or City Hastings County Dakota
2. Date organized 12-15-16 Date suspended 1-21-24 Population of town or city* 5000
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-21-24

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ 164,922.75
Real estate acquired in satisfaction of debts.....	5,325.00
Investments.....	-----
All other resources.....	{ 19,167.11 19,230.10
Total resources.....	\$189,477.85 189,645.62
Capital.....	\$25,000.00
Surplus and undivided profits.....	5,000.00

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	\$34,218.14
Time deposits, including postal savings.....	104,144.72
Total deposits.....	\$ 138,362.86
Borrowings from F. R. bank.....	-----
Borrowings from other banks.....	21,282.76
All other liabilities.....	-----
Total liabilities.....	\$189,645.62

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 5-1-29

Collections:

From liquidation of assets.....	\$ <u>99,022.26</u>
From assessments on shareholders.....	<u>11,524.84</u>
Other collections (explain) <u>Int on daily bal</u>	<u>1,876.39</u>
Total collections.....	<u>\$112,423.49</u>

Offsets to claim (loans paid, etc.)..... \$ 3,219.44

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----	<u>o</u>	<u>o</u>	<u>o</u>	<u>o</u>
Preferred claims . . .	\$4,643.29	\$4,643.29	<u>o</u>	\$4,643.29	100%
General claims . . .	129,747.88	76,395.54	<u>o</u>	76,395.54	58.88%
Gen 01 - Bills Pay	21,282.76		\$21,282.76	21,282.76	100%
Total claims . . .	\$155,673.93	<u>85,037.83</u>	<u>21,282.76</u>	<u>107,320.59</u>	<u>68.7</u>
	<u>134,391.17</u>			<u>21,038.89</u>	

60.3

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve and foreign investments	X	X

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **No** _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$25,000; Assessment ordered 5-3-25

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 216

..... Minnesota

1. Name of bank Farmers State Bank, Town or City Hatfield County Pipestone
2. Date organized 8-15-14 Date suspended 4-11-27 Population of town or city* 110
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-11-27

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>32,103.24</u>
Real estate acquired in satisfaction of debts.....	<u>3,200.00</u>
Investments.....	³³ <u>1,268.73</u>
All other resources.....	<u>8,987.03</u>
Total resources.....	\$ 45,599.00 <u>45,857.75</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$16,491.81</u>
Time deposits, including postal savings.....	<u>7,528.55</u>
Total deposits.....	\$ <u>24,020.36</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>9,837.39</u>
All other liabilities.....	<u>---</u>
Total liabilities.....	<u>\$45,857.75</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$2,175.88	\$143.16	✓	\$143.16	6%
General claims . . .	21,230.68	-----	✓	-----	-----
Gen Cl - Bills Pay	9,837.39	✓	\$9,837.39	9,837.39	100%
Total claims . . .	\$33,243.95	143	9,838	9,981	30.0
	29,406.56			143.16	16

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Insufficient business</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes _____ If so, give dates and amounts of all assessments _____

100% - 2-26-23 - \$10,000 Paid 6-7-23 _____

Statutory assessment \$10,000; Assessment ordered 10-20-27 _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 156

..... Minnesota

1. Name of bank Hawick State Bank Town or City Hawick County Kandiyohi
2. Date organized 8-30-17 Date suspended 5-28-26 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

Boyle

*See dep. inc. with
 Jan. 22-8000000?*

6. Condition figures, as of (date*) 5-28-26

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 24,023.91

Real estate acquired in satisfaction of debts..... ---

Investments..... 33 9,000.00

All other resources..... { 4,891.12
11,221.22

Total resources..... ~~\$44,245.13~~ 49,136.25 ✓

Capital..... \$10,000.00

Surplus and undivided profits..... 2,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$12,679.69

Time deposits, including postal savings..... 24,456.56

Total deposits..... \$ 37,136.25 ✓

Borrowings from F. R. bank..... ---

Borrowings from other banks..... ---

All other liabilities..... ---

Total liabilities..... ~~\$49,136.25~~ ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	\$8,222.64	\$8,222.64	0	\$8,222.64	100%
Preferred claims . . .	-----				
General claims . . .	37,648.13	18,824.06	0	18,824.06	50%
Total claims * . . .	\$45,870.77	27,047.	0	27,047.	59.0

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

* *Outstanding judgment of \$8000*

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Frozen assets & depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 12-4-26

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

306

Name of State

.....Minnesota.....

1. Name of bank Far & Mer State Bank Town or City Hawley County Clay

2. Date organized 7-17-17 Date suspended 2-26-29 Population of town or city* 1,000

3. Federal reserve district 9 Member or nonmember of F. R. System None

4. Number of branches operated: In city of parent bank ---

Outside city of parent bank** ---

5. Was this bank a member of a chain or group? If so give the name of the chain or group ---

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 2-26-29

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>79,482.88</u>
Real estate acquired in satisfaction of debts.....	<u>11,343.74</u>
Investments.....	<u>5,175.52</u>
All other resources.....	<u>21,247.11</u> <u>1,044.74</u>
Total resources.....	<u>\$118,293.99</u> ✓
Capital.....	<u>\$25,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....	\$ <u>(10,933.34)*</u> See note below
Demand deposits, including U. S. Govt. deposits.....	<u>37,044.11</u>
Time deposits, including postal savings.....	<u>41,107.45</u>
Total deposits.....	\$ <u>78,151.56</u> ✓
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>13,142.43</u>
All other liabilities.....	<u>---</u>
Total liabilities.....	<u>\$118,293.99</u> ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

*Book out of balance \$10,933.34 account of irregularities of
Cashier

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	\$4,492.73	\$4,942.73	---	\$4,942.73	100%
Preferred claims....	1,081.59	1,081.59	---	1,081.59	100%
General claims....	80,339.75	24,167.31	---	24,167.31	30%
Gen Cl - Bills Pay	13,142.43	---	\$13,142.43	13,142.43	100%
Total claims....	\$99,506.50	\$30,192.	\$13,142.	\$43,334.	43.6%
	85,914.07	30,191.63		30,191.63	35.1

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

Claims 8M Long - accounted for by irregularity claims

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve & poor paper	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **Yes** _____ If so, give dates and amounts of all assessments _____

100% - \$25,000 - 12-20-23

60% - \$15,000.00 - 12/16/25 Paid 4-1-26
40% - \$10,000.00 - 5/24/28 - " 6-1-28

Statutory liability \$25,000.00; Assessment ordered 5-31-29

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 37

..... Minnesota

1. Name of bank Citizens State Bank Town or City Hazel County Pennington
2. Date organized 12-11-15 Date suspended 1-10-24 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-10-24

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>88,388.68</u>
Real estate acquired in satisfaction of debts.....	<u>7,441.03</u>
Investments.....	<u>374.05</u>
All other resources.....	<u>14,784.64</u>
Total resources.....	<u>\$110,988.40</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$17,206.46</u>
Time deposits, including postal savings.....	<u>77,430.07</u>
Total deposits.....	\$ <u>94,636.53</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>3,000.00</u>
All other liabilities.....	<u>1,357.87</u>
Total liabilities.....	<u>\$97,838.53 110,988.40</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 10-8-24

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>-----</u>
Preferred claims.....	<u>None</u>	<u>-----</u>
General claims.....	<u>-----</u>	<u>-----</u>
Total.....	<u>-----</u>	<u>-----</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

New capital & surplus subscribed at reorganizing

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 159

..... Minnesota

1. Name of bank Citizens State Bank Town or City Hazel County Pennington
2. Date organized 12-11-15 Date suspended 11-29-26 Population of town or city* 100
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-29-26

Loans and discounts:

On real estate.....	\$ _____	
Other.....	_____	
Total loans and discounts.....		\$ <u>44,407.14</u>
Real estate acquired in satisfaction of debts.....		<u>13,417.14</u>
Investments.....	57	<u>12,818.04</u>
All other resources.....		<u>5,292.27</u>
Total resources.....		<u>\$75,934.59</u>
Capital.....		<u>\$10,000.00</u>
Surplus and undivided profits.....		<u>2,000.00</u>

Deposits:

Due to banks**.....) \$ _____	
Demand deposits, including U. S. Govt. deposits.....	) <u>\$13,839.62</u>	
Time deposits, including postal savings.....	<u>49,769.57</u>	
Total deposits.....		\$ <u>63,609.19</u>
Borrowings from F. R. bank.....		<u>----</u>
Borrowings from other banks.....		<u>----</u>
All other liabilities.....		<u>325.40</u>
Total liabilities.....		<u>\$63,609.19</u> <u>75,934.59</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	\$8,111.66	\$8,111.66	o	\$8,111.66	100%
Preferred claims . . .	----				
General claims . . .	57,064.40	25,678.98	o	25,678.98	45%
Total claims . . .	\$65,176.06	33,791.	o	33,791.	51.8

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 11-19-27

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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P

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

..... Minnesota

1. Name of bank State Bank of Hendrum Town or City Hendrum County Norman
2. Date organized 2-9-1900 Date suspended 3-19-24 Population of town or city* 400
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-19-24

Loans and discounts:

On real estate..... \$ _____

Other..... _____

Total loans and discounts..... \$ 370,936.63

Real estate acquired in satisfaction of debts..... 22,441.63

Investments..... 1,049.58

All other resources..... { 1,857.74 } 19,200.42

Total resources..... ~~\$413,628.26~~ 415,486.00

Capital..... \$30,000.00

Surplus and undivided profits..... 6,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$50,198.87

Time deposits, including postal savings..... 285,537.13

Total deposits..... \$ 335,736.00

Borrowings from F. R. bank..... ----

Borrowings from other banks..... 43,750.00

All other liabilities..... ----

Total liabilities..... ~~\$413,628.26~~ 415,486.00

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	-----	0	0	0	0
Preferred claims....	\$6,167.04	\$6,167.04	0	\$6,167.04	100%
General claims....	332,771.13	133,108.44	0	133,108.44	40%
Gen Cl-Bills Pay.	43,750.00	0	\$43,750.00	43,750.00	100%
Total claims.....	332,688.17 338,938.17	133,275.00 133,108.44	43,750.00 43,750.00	183,025.48 139,225.48	47.8 41.1

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$30,000; Assessment ordered 2-24-25

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 186

Minnesota

1. Name of bank Grant County St Bk Town or City Herman County Grant

2. Date organized 1-29-06 Date suspended 11-10-26 Population of town or city* 820

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-10-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>288,204.81</u>
Real estate acquired in satisfaction of debts.....	<u>26,591.76</u>
Investments.....	<u>428.39</u>
All other resources.....	<u>37,661.65</u>
Total resources.....	<u>\$352,886.61 359,210.29</u>
Capital.....	<u>\$50,000.00</u>
Surplus and undivided profits.....	<u>10,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$77,670.71</u>
Time deposits, including postal savings.....	<u>157,864.58</u>
Total deposits.....	\$ <u>235,535.29</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>63,675.00</u>
All other liabilities.....	<u>---</u>
Total liabilities.....	<u>\$399,210.29</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$6,025.71	\$6,025.71	✓	\$6,025.71	100%
General claims . . .	239,777.08	60,180.69	✓	60,180.69	25%
Gen Cl - Bills Pay.	63,675.00		\$63,675.00	63,675.00	100%
Total claims . . .	\$309,477.79	66,206.69	63,675.00	129,881.69	42%
	245,802.79			66,206.40	26.9

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Poor crops & slow liquidation</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$50,000; Assessment ordered June 2, '27

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

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Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

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Name of State

..... Minnesota

1. Name of bank Farmers State Bank Town or City Heron Lake County Jackson

2. Date organized 6-1-1892 Date suspended 8-27-28 Population of town or city* 1000

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 8-27-28

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>198,616.47</u>
Real estate acquired in satisfaction of debts.....	<u>35,565.65</u>
Investments.....	²¹⁷ <u>18,362.07</u>
All other resources.....	<u>{ 4,684.67</u> <u>(42,548.81)</u>
Total resources.....	<u>\$295,093.00 299,777.67</u>
Capital.....	<u>\$50,000.00</u>
Surplus and undivided profits.....	<u>10,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>53,791.61</u>
Time deposits, including postal savings.....	<u>133,511.06</u>
Total deposits.....	\$ <u>187,302.67</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>51,475.00</u>
All other liabilities.....	<u>1,000.00</u>
Total liabilities.....	<u>\$299,777.67</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	<u>_____</u>	<u>_____</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	\$16,426.68	\$16,426.68	0	\$16,426.68	100%
Preferred claims....	1,237.38	1,237.38	0	1,237.38	100%
General claims....	164,885.07	33,002.76	0	33,002.76	20%
Gen Cl-Bills Pay:	51,475.00	0	\$51,475.00	51,475.00	100%
Total claims....	\$234,024.13 182,549.13	50,669.	51,475.	102,112. 50,666.82	42.6 27.8

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Poor paper</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$50,000; Assessment ordered 1-3-29 _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 214

..... Minnesota

1. Name of bank Farmers State Bank Town or City Hillman County Morrison
2. Date organized 1-3-20 Date suspended 12-14-27 Population of town or city* 65
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

*5,000 shares
13,462.79*

6. Condition figures, as of (date*) 12-14-27

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>31,908.69</u>
Real estate acquired in satisfaction of debts.....	<u>8,995.86</u>
Investments.....	<u>34 2,163.25</u>
All other resources.....	<u>5,542.40</u>
Total resources.....	<u>\$48,610.20</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>2,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$25,473.13</u>
Time deposits, including postal savings.....	<u>7,850.47</u>
Total deposits.....	\$ <u>33,323.20</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>3,000.00</u>
All other liabilities.....	<u>} 270.53</u> <u>66.47</u>
Total liabilities.....	<u>\$36,389.67</u> <u>48,610.20</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims...	\$1,755.71	\$1,755.71	0	\$1,755.71	100%
Preferred claims...	3,148.06	3,148.06	0	3,148.06	100%
General claims...	23,413.59	14,062.68	0	14,062.68	50%
Gen CI-Bills Pay	3,000.00	0	\$3,000.00	3,000.00	100%
Total claims...	\$31,317.36	18,966.45	3,000.00	21,966.45	70.1
	28,317.36	18,966.45		18,966.45	67.0

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...					
Preferred claims...					
General claims...					
Total claims...					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the

bank suspended? Yes If so, give dates and amounts of all assessments _____

60% - \$6,000 - 10-13-24 Paid 6-8-25

Statutory assessment \$10,000; Assessment ordered 6-27-28

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 236

..... Minnesota

1. Name of bank Security State Bank Town or City Hills County Rock

2. Date organized 10-16-25 Date suspended 9-30-27 Population of town or city* 500

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-30-27

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>441,445.58</u>
Real estate acquired in satisfaction of debts.....	<u>7,950.00</u>
Investments.....	<u>441</u> <u>----</u>
All other resources.....	<u>22,865.74</u>
Total resources.....	<u>\$472,261.32</u>
Capital.....	<u>\$50,000.00</u>
Surplus and undivided profits.....	<u>10,000.00</u>

Deposits:

Due to banks**.....) \$ _____
Demand deposits, including U. S. Govt. deposits.....	) <u>\$120,772.41</u>
Time deposits, including postal savings.....	<u>253,839.87</u>
Total deposits.....	\$ <u>374,612.28</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>37,000.00</u>
All other liabilities.....	<u>-649.04</u>
Total liabilities.....	<u>\$411,812.28</u> <u>472,261.32</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$5,849.96	\$5,849.96	✓	\$5,849.96	100%
General claims . . .	350,691.02	210,447.60	✓	210,447.60	60%
Gen 01-Bills Pay	37,000.00		\$37,000.00	37,000.00	100%
Total claims . . .	\$393,540.98 356,540.98	216,298	37,000	253,298 216,297.56	64% 60.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Poor and frozen assets</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$50,000; Assessment ordered 6-24-28

K

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 54

..... Minnesota

1. Name of bank Far & Mer State Bank Town or City Hinckley County Pine

2. Date organized 10-1-08 Date suspended 11-9-25 Population of town or city* 673

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-9-25

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>114,289.64</u>
Real estate acquired in satisfaction of debts.....	<u>20,982.00</u>
Investments.....	¹³³ <u>18,893.33</u>
All other resources.....	{ <u>2,788.00</u> <u>36,066.77</u>
Total resources.....	<u>\$190,231.74</u> ¹³³ <u>193,019.74</u>
Capital.....	\$ <u>10,000.00</u>
Surplus and undivided profits.....	<u>2,500.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$121,608.15</u>
Time deposits, including postal savings.....	<u>52,462.44</u>
Total deposits.....	\$ <u>174,070.59</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>6,949.15</u>
All other liabilities.....	<u>---</u>
Total liabilities.....	<u>\$193,019.74</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 7-8-26

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>---</u>
Preferred claims.....	<u>None</u>	<u>---</u>
General claims.....	<u>-----</u>	<u>30%</u>
Total.....	<u>=====</u>	<u>=====</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Frozen assets</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

New capital and surplus subscribed at
closing.

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 117

.....Minnesota.....

1. Name of bank State Bank of Hinckley Town or City Hinckley County Pine

2. Date organized 7-1-04 Date suspended 1-9-24 Population of town or city* 673

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-9-24

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>336,347.97</u>
Real estate acquired in satisfaction of debts.....	<u>15,249.08</u>
Investments.....	³⁴⁸ <u>11,798.72</u>
All other resources.....	<u>13,727.42</u>
Total resources.....	\$377,123.19 <u>11,219.67</u>
Capital.....	<u>\$25,000.00</u>
Surplus and undivided profits.....	<u>15,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$112,868.66</u>
Time deposits, including postal savings.....	<u>171,278.22</u>
Total deposits.....	\$ <u>284,146.88</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>53,072.79</u>
All other liabilities.....	_____
Total liabilities.....	<u>\$377,219.67</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims. . . .	-----	_____	_____	_____	_____
Preferred claims. \$	13,929.91	\$13,929.91	_____	\$13,929.91	100%
General claims. \$	252,432.41	67,453.70	_____	67,453.70	25%
Gen Cl - Bills Pay.	53,072.79	4,838.99	\$48,833.80	53,072.79	100%
Total claims. \$	319,435.11	83,623.60	49,834.70	134,457.60	42.1
	266,362.35			81,383.61	30.6

26.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) . . . <u>Frozen assets</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$25,000; Assessment ordered 8-25-25

P

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 324

.....Minnesota.....

1. Name of bank Security State Bank Town or City Hitterdal County Clay

2. Date organized 3-16-04 Date suspended 6-14-30 Population of town or city* 250

3. Federal reserve district 9 Member or nonmember of F. R. System None

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 6-14-30

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 53,486.95

Real estate acquired in satisfaction of debts..... -----

Investments..... 67 14,000.00

All other resources..... { 1,912.60
9,459.47

Total resources..... ~~\$76,946.42~~ 78,859.02

Capital..... \$10,000.00

Surplus and undivided profits..... 2,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) 34,704.00

Time deposits, including postal savings..... 22,155.02

Total deposits..... \$ 56,859.02

Borrowings from F. R. bank..... -----

Borrowings from other banks..... 10,000.00

All other liabilities..... -----

Total liabilities..... ~~\$76,859.02~~

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims....	\$13,044.57	\$13,044.57	0	\$13,044.57	100%
Preferred claims....	4,502.98	4,502.98	0	4,502.98	100%
General claims....	35,759.26	3,598.47	0	3,598.47	10%
Gen Cl-Bills P.	10,000.00	0	10,000.00	10,000.00	100%
Total claims....	\$63,306.81	21,146.	10,000.	31,146.	49.2
	53,306.81			21,146.02	39.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve Poor paper	X	x

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? _____ No _____ If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 9-4-30

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 69

..... Minnesota

1. Name of bank Security State Bank Town or City Hitterdal County Clay
2. Date organized 1906 ~~6-13-27~~ Date suspended 6-13-1927 ~~4-28-28~~ Population of town or city* 250
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 6-13-27

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>125,748.86</u>
Real estate acquired in satisfaction of debts.....	<u>12,105.43</u>
Investments.....	¹³⁰ <u>4,190.12</u>
All other resources.....	<u>{ 3,154.71</u> <u>{ 15,266.06</u>
Total resources.....	\$ 157,310.47 <u>160,465.18</u>
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>7,500.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$35,488.61</u>
Time deposits, including postal savings.....	<u>73,476.57</u>
Total deposits.....	\$ <u>108,965.18</u>
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>34,000.00</u>
All other liabilities.....	<u>---</u>
Total liabilities.....	<u>\$ 160,465.18</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 4-28-28

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>---</u>
Preferred claims.....	<u>None</u>	<u>---</u>
General claims.....	<u>-----</u>	<u>50%</u>
Total.....	<u>-----</u>	<u>-----</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve & poor paper.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

New Capital and surplus subscribed
as of date reopening.

R

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 61

..... Minnesota

1. Name of bank Farmers State Bank Town or City Hoffman County Grant

2. Date organized 3-21-11 Date suspended 11-23-26 Population of town or city* 525

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-23-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>231,870.32</u>
Real estate acquired in satisfaction of debts.....	<u>31,349.73</u>
Investments.....	²⁵² <u>20,155.76</u>
All other resources.....	<u>11,410.47</u> <u>11,667.37</u>
Total resources.....	<u>\$395,043.18</u> ^{296,513.60}
Capital.....	\$ <u>25,000.00</u>
Surplus and undivided profits.....	<u>10,000.00</u>

Deposits:

Due to banks**.....) \$ _____
Demand deposits, including U. S. Govt. deposits.....	) <u>\$63,311.93</u>
Time deposits, including postal savings.....	<u>178,201.67</u>
Total deposits.....	\$ <u>241,513.60</u>
Borrowings from F. R. bank.....	---
Borrowings from other banks.....	<u>20,000.00</u>
All other liabilities.....	---
Total liabilities.....	<u>\$296,513.60</u>

7. Has this bank been reopened? Yes If so give:

Date of reopening 4-4-27

Name under which reopened the same

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	----
Preferred claims.....	<u>None</u>	----
General claims.....	<u>-----</u>	<u>50%</u>
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets.....	\$ _____
From assessments on shareholders.....	_____
Other collections (explain).....	_____
Total collections.....	=====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) . . . <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

New capital and surplus subscribed at
reopening

8

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 237

..... Minnesota

1. Name of bank Farmers State Bank Town or City Holdingsford County Stearns
2. Date organized 7-15-07 Date suspended 6-4-27 Population of town or city* 800
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 6-4-27

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ \$164,309.98

Real estate acquired in satisfaction of debts..... 21,350.65

Investments..... 12,334.14

All other resources..... 16,760.31

Total resources..... \$214,755.08

Capital..... \$25,000.00

Surplus and undivided profits..... 3,000.00

Deposits:

Due to banks**..... \$ _____

Demand deposits, including U. S. Govt. deposits..... \$46,460.14

Time deposits, including postal savings..... 123,599.64

Total deposits..... \$ 170,059.78

Borrowings from F. R. bank..... ---

Borrowings from other banks..... 18,000.00

All other liabilities..... ----

Total liabilities..... \$188,059.78

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral	Total payments	Per cent of payments to claims allowed	
Secured claims. . . .	-----					
Preferred claims. . .	\$13,766.84	\$13,766.84	✓	\$13,766.84	100%	
General claims. . . .	151,169.54	31,072.62	✓	31,072.62	20%	20.6
Gen 01-Bills Pay	18,000.00		\$18,000.00	18,000.00	100%	
Total claims. . . .	\$182,936.38	44,839.	18,000.	62,839	34.4	27.2
	164,936.38			44,839.46		

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. . . .					
Preferred claims. . .					
General claims. . . .					
Total claims. . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		X
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes _____ If so, give dates and amounts of all assessments _____

\$10,000 - 11-10-24 Paid 1-16-25

Statutory assessment \$25,000; Assessment ordered 11-13-27

408

R

FEDERAL RESERVE COMMITTEE ON
BRANCH, GROUP AND CHAIN BANKING

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

National bank

State bank

Trust company

Stock savings bank

Mutual savings bank

Private bank

Name of State 2

..... **Minnesota**

1. Name of bank Holland State Bank Town or City Holland County Pipestone
2. Date organized Jan. 26, 1903 Date suspended June 27, 1921 Population of town or city* 300
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
- Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) June 27, 1921

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 291,222.13

Real estate acquired in satisfaction of debts..... _____

Investments..... 291 460.00

All other resources..... 13,387.65

Total resources..... \$305,069.78

Capital..... \$25,000.00

Surplus and undivided profits..... 8,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) \$52,741.37

Time deposits, including postal savings..... 140,352.17

Total deposits..... \$ 193,093.54

Borrowings from F. R. bank..... -----

Borrowings from other banks..... 58,545.56

All other liabilities..... 10,430.68

Total liabilities..... ~~\$251,659.10~~ 305,069.78

7. Has this bank been reopened? _____ If so give:

Date of reopening July 5, 1922

Name under which reopened Holland State Bank

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ <u>None</u>	<u>None</u>
Preferred claims.....	<u>"</u>	<u>None</u>
General claims.....	<u>"</u>	<u>None</u>
Total.....	<u>"</u>	<u>None</u>

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification.		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation.		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) . . . Mismanagement	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? **Yes** _____ If so, give dates and amounts of all assessments _____

6/20/25 - 100% 25000

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 171

Minnesota

1. Name of bank Far & Mer State Bank Town or City Holloway County Swift
2. Date organized 5-1-06 Date suspended 11-22-26 Population of town or city* 300
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 11-22-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>279,012.68</u>
Real estate acquired in satisfaction of debts.....	<u>70,267.29</u>
Investments.....	<u>279</u> <u>---</u>
All other resources.....	<u>{ 10,604.58</u> <u>11,372.60</u>
Total resources.....	<u>\$360,652.57 371,257.15</u>
Capital.....	<u>\$30,000.00</u>
Surplus and undivided profits.....	<u>6,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$75,412.43</u>
Time deposits, including postal savings.....	<u>219,335.18</u>
Total deposits.....	\$ <u>294,747.61</u>
Borrowings from F. R. bank.....	<u>-----</u>
Borrowings from other banks.....	<u>40,509.54</u>
All other liabilities.....	<u>-----</u>
Total liabilities.....	<u>\$371,257.15</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims	-----				
Preferred claims	\$15,563.27	\$15,563.27	0	\$15,563.27	100%
General claims	283,236.57	28,330.19	0	28,330.19	10%
Gen Cl-Bills Pay	40,509.54		\$40,509.54	40,509.54	100%
Total claims	\$339,309.38 298,799.84	43,893.	110,510.	84,403. 43,893.46	24.9

14.7

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$30,000; Assessment ordered 7-12-27

C

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 380

..... Minnesota

1. Name of bank Holmes City State Bank Town or City Holmes City County Douglas

2. Date organized 10-27-16 Date suspended 2-3-27 Population of town or city* 85

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 2-3-27

Loans and discounts:

On real estate..... \$ _____
 Other..... _____
 Total loans and discounts..... \$ 44,123.42

Real estate acquired in satisfaction of debts..... _____

Investments..... _____

All other resources..... } 10,481.24

Total resources..... \$54,604.66 51,342.36

Capital..... \$ 10,000.00

Surplus and undivided profits..... 2,000.00

Deposits:

Due to banks**.....) \$ _____

Demand deposits, including U. S. Govt. deposits.....) 10,846.82

Time deposits, including postal savings..... 32,495.54

Total deposits..... \$ 43,342.36

Borrowings from F. R. bank..... _____

Borrowings from other banks..... _____

All other liabilities..... 51,342.36

Total liabilities..... \$55,342.36

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	<i>Amount of loss</i>	<i>Per cent of loss to claims</i>
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 6-8-28

Collections:

From liquidation of assets.....	\$ <u>36,977.68</u>
From assessments on shareholders.....	<u>6,020.00</u>
Other collections (explain)..... <u>Int on daily bal</u>	<u>555.28</u>
Total collections.....	<u>\$43,552.96</u>

Offsets to claim (loans paid, etc.)..... \$ \$809.93

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	<u>\$339.53</u>	<u>\$339.53</u>	<u>0</u>	<u>\$339.53</u>	<u>100%</u>
General claims . . .	<u>42,840.57</u>	<u>40,270.14</u>	<u>0</u>	<u>40,270.14</u>	<u>94%</u>
Total claims . . .	<u>\$43,180.10</u>	<u>40,610.</u>	<u>0</u>	<u>40,610.</u>	<u>94.0</u>

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? No If so, give dates and amounts of all assessments _____

Statutory assessment \$10,000; Assessment ordered 11-8-27

899

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 338

..... Minnesota

1. Name of bank Holt State Bank Town or City Holt County Marshall
2. Date organized 6-1-10 Date suspended 5-23-22 Population of town or city* 232
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
 Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 5-23-22

Loans and discounts:

On real estate.....	\$ <u>17,285.00</u>
Other.....	_____
Total loans and discounts.....	\$ <u>185,285.06</u>
Real estate acquired in satisfaction of debts.....	<u>18,750.99</u>
Investments.....	<u>None</u>
All other resources.....	<u>{ 8,528.17</u> <u>11,876.70</u>
Total resources.....	<u>\$315,913.75 <u>vvv,440.92</u></u>
Capital.....	<u>\$15,000.00</u>
Surplus and undivided profits.....	<u>5,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$43,249.90</u>
Time deposits, including postal savings.....	<u>97,965.05</u>
Total deposits.....	\$ <u>141,214.95</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>63,225.97</u>
All other liabilities.....	_____
Total liabilities.....	<u><u>\$224,440.92</u></u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	_____	_____

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

The bulk of the good assets of this bank were pledged as collateral to Bills Payable, which were foreclosed upon and never paid out the Bills Payable and same were never in the hands of the Liquidating Department.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? _____ If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....					
Preferred claims....					
General claims....					
Total claims....					

10. Has this bank been finally liquidated? Yes If so give:

Date liquidation was completed 12-9-29

Collections:

From liquidation of assets.....	\$ <u>19,722.69</u>
From assessments on shareholders.....	<u>\$3,700.00</u>
Other collections (explain) <u>Claims & Int. on daily balance</u>	<u>615.12</u>
Total collections.....	<u>\$24,037.81</u>

Offsets to claim (loans paid, etc.)..... \$ 1,975.92

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims....	None				
Preferred claims....	<u>\$15,411.80</u>	<u>\$10,113.40</u>		<u>\$10,113.40</u>	<u>65%</u>
General claims....	<u>137,087.46</u>	---		---	---
Total claims....	<u>152,499.-</u>	<u>10,113.</u>		<u>10,113</u>	<u>6.6</u>

65.6

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

~~9-20-25 - 100% - \$15,000~~

Statutory assessment \$15,000; Assessment ordered 9-20-25

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

226

Name of State

.....
Minnesota
.....

1. Name of bank Farmers State Bank Town or City Iona County Murray

2. Date organized 3-30-17 Date suspended 1-3-27 Population of town or city* 365

3. Federal reserve district 9 Member or nonmember of F. R. System Non

4. Number of branches operated: In city of parent bank ✓

Outside city of parent bank** ✓

5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.

** Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-3-27

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>132,385.10</u>
Real estate acquired in satisfaction of debts.....	<u>51,315.70</u>
Investments.....	<u>5,769.69</u>
All other resources.....	<u>10,905.22</u>
Total resources.....	<u>\$200,375.71 202,481.17</u>
Capital.....	<u>\$20,000.00</u>
Surplus and undivided profits.....	<u>6,000.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$32,135.69</u>
Time deposits, including postal savings.....	<u>74,453.69</u>
Total deposits.....	\$ <u>106,589.38</u>
Borrowings from F. R. bank.....	_____
Borrowings from other banks.....	<u>17,186.51</u>
All other liabilities.....	<u>52,705.28</u>
Total liabilities.....	<u>\$102,481.17</u>

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.
 **Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims . . .	-----				
Preferred claims . . .	\$131.95	\$131.95	0	\$131.95	100%
General claims . . .	107,735.79	18,618.86	0	18,618.86	8%
Gen Cl-Bills Pay	17,186.51		\$17,186.51	17,186.51	100%
Gen Cl-Rediscounts	52,705.28	3,855.54	9,124.20	12,979.74	24%
Total Claims	\$177,759.53	17,606.	26,311.	38,917.	21.9

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims . . .					
Preferred claims . . .					
General claims . . .					
Total claims . . .					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Poor paper.</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes _____ If so, give dates and amounts of all assessments _____

100% - 9-8-25 - \$20,000 Paid 4-19-26 _____

Statutory assessment \$20,000; Assessment ordered 9-13-27 _____

P

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following

- National bank
- State bank
- Trust company
- Stock savings bank
- Mutual savings bank
- Private bank

Name of State 199

Minnesota

1. Name of bank First State Bank Town or City Ironton County Crow Wing
2. Date organized 5-2-12 Date suspended 12-1-26 Population of town or city* 1500
3. Federal reserve district 9 Member or nonmember of F. R. System Non
4. Number of branches operated: In city of parent bank ✓
Outside city of parent bank** ✓
5. Was this bank a member of a chain or group? If so give the name of the chain or group ✓

* Latest census figures or estimate as shown in bankers' directory.
 ** Attach a list giving the name and location of each outside branch at time of suspension.

Handwritten: About 14,000
15,766.40

6. Condition figures, as of (date*) 12-1-26

Loans and discounts:

On real estate.....	\$ _____
Other.....	_____
Total loans and discounts.....	\$ <u>82,292.03</u>
Real estate acquired in satisfaction of debts.....	<u>10,605.98</u>
Investments.....	¹¹⁶ <u>33,937.59</u>
All other resources.....	<u>6,220.57</u>
Total resources.....	<u>\$133,056.17</u> ✓
Capital.....	<u>\$10,000.00</u>
Surplus and undivided profits.....	<u>6,700.00</u>

Deposits:

Due to banks**.....)	\$ _____
Demand deposits, including U. S. Govt. deposits.....)	<u>\$44,448.29</u>
Time deposits, including postal savings.....	<u>64,085.00</u>
Total deposits.....	\$ <u>108,533.29</u> ✓
Borrowings from F. R. bank.....	<u>---</u>
Borrowings from other banks.....	<u>7,000.00</u>
All other liabilities.....	<u>-822.88</u>
Total liabilities.....	\$115,533.29 <u>133,056.17</u> ✓

7. Has this bank been reopened? _____ If so give:

Date of reopening _____

Name under which reopened _____

Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

* Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

**Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been taken over by another bank? _____ If so give:

Name of bank by which taken over _____

Date taken over _____

Loss to depositors on:

	Amount of loss	Per cent of loss to claims
Secured claims.....	\$ _____	_____
Preferred claims.....	_____	_____
General claims.....	_____	_____
Total.....	=====	=====

9. Is this bank still in process of liquidation? Yes If so give payments to date:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims...	\$15,432.12	\$15,432.12	0	\$15,432.12	100%
Preferred claims...	350.00	350.00	0	350.00	100%
General claims...	78,693.64	31,877.45	0	31,877.45	40%
Gen Cl-Bills Pay	7,172.66	400.00	\$6,772.66	7,172.66	100%
Total claims..	\$101,648.42	48,059.57	6,772.66	54,832.23	53.9
	94,475.76	47,659.57		47,659.57	50.4

10. Has this bank been finally liquidated? _____ If so give:

Date liquidation was completed _____

Collections:

From liquidation of assets..... \$ _____

From assessments on shareholders..... _____

Other collections (explain)..... _____

Total collections..... =====

Offsets to claim (loans paid, etc.)..... \$ _____

Payments to depositors:

(Amounts in dollars)

	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims...					
Preferred claims...					
General claims...					
Total claims...					

11. Causes of suspension:

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) <u>Depleted reserve</u>	X	

Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of industry or agriculture? _____

If so, state what industry or type of agriculture _____

What was the approximate date of the beginning of the difficulty which ultimately caused the suspension? _____

12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after the bank suspended? Yes If so, give dates and amounts of all assessments _____

Voluntary \$5,000 - Pd 9-22-26

Statutory assessment \$10,000; Assessment ordered 5-27-27

