421.11-6 - Bank Suspensions Since Jan 1 1921 Nonmember State Banks Minnesota A-C Committee on Branch Group & Chain Banking

TRANSFER

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igitized for FRASER http://fraser.stlouisfed.org/ ederal Reserve Bank of St. Lo

Type of bank reported—check appropriate one of the following National bank State bank	Name of State
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	Minnesota
 Name of bank Security State Bank Date organized 9-4-15 Date suspended 	Town or City Ada County Norman 8-31-28 Population of town or city* 1500
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ink
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 8-31-28	 7-1, 11
Loans and discounts:	
On real estate	\$
Other	 _
Total loans and discounts	\$ 145,494.37
Real estate acquired in satisfaction of debts	4,009.60
Investments	3 5 8 19 . 89
do	#204 70F F8Y10
Total resources	#70 000 00
Surplus and undivided profits	
Deposits: Due to banks**) •
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	\$ 170,005.61
Borrowings from F. R. bank	,,
Borrowings from other banks	······································
All other liabilities	
Total liabilities	\$\mu_0,005.61
Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims\$_	
Preferred claims	
General claims	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee		over		7.4	
Loss to depos	sitors on:		Amount of	f loss Per	cent of loss to claims
Secured	claims		. \$		
Preferred	d claims			_	•
General	claims				
Tot	al				
. Is this bank still	in process of liqui	dation? Yes	If so give paymer	nts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	\$20,287.92	\$20,287.92	0	\$20,287.92	100%
Preferred claims	12,187.17	727.47	0	727.47	6%
General claims	132,169.22	46,259.23	6	46,259.23	35%
Total claims\$		67,275	0	67,275.	40.9
Collections: From liq From as Other co	quidation of assets sessments on shar ollections (explain) al collections	eholders c.)	\$\$		=
		Dividends paid from		T	D
		Dividends paid from	Payments from		Per cent of payment
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims			guaranty fund	Total payments	to claims allowed
Preferred claims			guaranty fund	Total payments	to claims allowed
Preferred claims			guaranty fund	Total payments	to claims allowed

11	Causes	of	suspension	
11.	Causes	OI	suspension	

		Primary cause	Contributir cause
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
7	Defalcation		
	Heavy withdrawals of depositsa/c	X	
	Failure of affiliated institution (Name) Sec Natl, Fargo	X	
	Name of correspondent (Name)		
]	Failure of large debtor (Name)		
(Other causes, (specify)		
	or agriculture?		
	If so, state what industry or type of agriculture		
-	What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
	e there any assessments, voluntary or otherwise, on the directors or stockhol-	ders either be	
re	Section of grant and all the sections of the section of		efore or after
re	bank suspended? No If so, give dates and amoun	ats of all asses	

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	256
☐ National bank	Name of State
State bank	
Trust company	
Stock savings bank	Managata
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Citizens State Bank	Town or CityAftonCountyWashington
2. Date organized 1-15-14 Date suspended	12-5-28 Population of town or city* 186
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	unk
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	ndition figures, as of (date*)	7	
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 133,166.00
	Real estate acquired in satisfaction of debts		and the same time
	Investments		15,477.40
	All other resources		8,690.05
	Total resources		\$157,333.45
	Capital		\$15,000.00
	Surplus and undivided profits		5,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits		7.26
	Time deposits, including postal savings		0.20
	Total deposits		\$ 120,227.46
	Borrowings from F. R. bank		
	Borrowings from other banks		17,000.00
	All other liabilities		\$107-105.99
	Total liabilities		\$137,227.46
7. Ha	as this bank been reopened? If so give:		,
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims	-	
	General claims	-	
	Total		

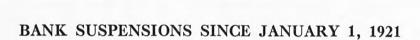
^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bant	k by which taken	over		7	
Date taken o					
	V 01				
Loss to depos			Amount of	loss	cent of loss to claims
Secured	claims		. \$		
Preferred	l claims		•		
General	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation? Yes	If so give payment	s to date:	
		(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from gammymmm collateral	Total payments	Per cent of payments to claims allowed
Secured claims	\$7,896.15	\$7,896.15	0	\$7,896.15	100%
Preferred claims	3,032.58	3,032.58	0	3,032.58	100%
General claims	11,774.98	50,298.74	5	50,298.74	45%
Total claims. \$	17,000.00 39,703.71	61,797	\$17,000.00	17,000.00	100%
	1122,703.71		1	61,227,47	49.9.0.0
10. Has this bank bee	en finally liquidate	ad? If c	o aivo:		
	ion was complete				
Collections:					
From liq	uidation of assets	S	\$_		
From ass	sessments on shar	eholders			
Other co	llections (explain))			
Tota	al collections		=		
Offsets to cla	im (loans paid, et	c.)	\$_		
Payments to	•				
	i	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

11.	Causes	of	suspension	:
11.	Causes	OI	Suspension	

	Primary cause	Contributi cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification.		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	Х	
Defalcation	Х	-
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
		1
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indu
or agriculture?	one particular	r type of indu
	one particular	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholds.	ultimately ca	used the susp



Type of bank reported—check appropriate one of the following	040
☐ National bank	313
₹ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
	Town or City Albert Lea County Freeborn
2. Date organized 5-14-02 Date suspender	0 10 20
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent b	pank
Outside city of pa	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. C	ondition figures, as of (date*) 9-18-29	- 1909000 2 500
	Loans and discounts:	
	On real estate	. \$
	Other	. / 12
	Total loans and discounts	\$ 675,000.96
	Real estate acquired in satisfaction of debts	9,200.00
	Investments	78,400.00 168,601.05
	All other resources	
	Total resources	\$ 931,202.01
٠	Capital	\$50,000.00
	Surplus and undivided profits	50,000.00
	Deposits:	
	Due to banks**)\$
	Demand deposits, including U. S. Govt. deposits	\$399,677.31
	Time deposits, including postal savings	700 705 50
	Total deposits	
	Borrowings from F. R. bank	
	Borrowings from other banks	53.00 620 00
	All other liabilities	21 088 71
	Total liabilities	# @ 7£ 197 59
7. H	Ias this bank been reopened? If so give:	
	Date of reopening	
	Name under which reopened	
	Loss to depositors on: Amo	ount of loss to claims
	Secured claims\$	·
	Preferred claims	
	General claims	
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken o	\ \						
Loss to depos	sitors on:			Per	Per cent of loss to claims		
Secured	claims		Amount of				
Preferred claims							
General	claims			_			
Tota	al						
9. Is this bank still i	in process of liqui	dation? Yes	If so give payment	ts to date:			
		(Amounts in	n dollars)				
	Claims allowed	Dividends paid from collections	Payments from marant find collaterals	Total payments	Per cent of payments to claims allowed		
Secured claims	63,180.10	\$63,180.10	0	\$63,180.10	100%		
Preferred claims	58,672.77	58,672.77	0	58,672.77	100%		
			~		004		
General claims	77,835.27	119,179.50	\$105,620.00				
Total claims \$	05,308.14	741,032	105,620.	119,179.50 105,620.00 346,652. 241,032,37	3 4 1		
Total claims \$\\$ 0. Has this bank been Date liquidated Collections: From liquidated From assetting Control of the control	en finally liquidate ion was complete quidation of assets sessments on sharllections (explain)	тит, озт ed? If s	0 give:	105,620.00 346,652 241,032,37	43.0		
Total claims\$6 O. Has this bank been Date liquidate Collections: From liquidate From asset Other controls Offsets to claims\$6	en finally liquidate ion was complete quidation of assets sessments on share llections (explain) al collections	ed? If sed	0 give:	105,620.00 346,652 241,032,37	43.0		
Total claims \$\\$ 0. Has this bank been Date liquidated Collections: From liquidated From assett Other controls.	en finally liquidate ion was complete quidation of assets sessments on share llections (explain) al collections	ed? If sed	o give:	105,620.00 346,652 241,032,37	43.0		
Total claims \$\\$ 0. Has this bank been Date liquidated Collections: From liquidated From asset Other controls Offisets to claims \$\\$	en finally liquidate ion was complete quidation of assets sessments on share llections (explain) al collections	ed? If sed	o give:	105,620.00 346,652 241,032,37	43.0		
Total claims\$ 0. Has this bank been Date liquidated Collections: From liquidated From assett Other controls Offsets to claims\$ Total claims\$ One of the controls of the control of the controls of the control of the contro	en finally liquidate ion was complete quidation of assets sessments on share llections (explain) al collections im (loans paid, et depositors:	ed? If sed If sed If sed	o give: \$	105,620.00 346,652 241,032,37	Per cent of payments		

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify). Poor paper	X	
Other causes, (specify). Poor paper Did the slow, doubtful or worthless paper held by the bank represent largely		r type of indus
		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	one particular	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	one particular ultimately ca	used the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

•	Type of bank reported—checappropriate one of the following	ek ng		
	National bank		Name of State	81
X	State bank		Name of State	
	Trust company			
	Stock savings bank			
	Mutual savings bank		Minnesota	
	Private bank			
,	e of bank Alberta Stat	ce Bank	Town or City Alberta	County Stevens
2. Date		Date suspende		wn or city* 150
 Date Fede 	organized 10–9–12 ral reserve district	Date suspende	ed 6-17-29 Population of to	wn or city* 150
 Date Fede 	ral reserve district ber of branches operated: In c	Date suspende	ed 6-17-29 Population of to Member or nonmember of F. R.	wn or city* <u>150</u>

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. C	Condition figures, as of (date*)	
	Loans and discounts:	
	On real estate\$	
	Other	
	Total loans and discounts	\$ 80,333.75
	Real estate acquired in satisfaction of debts	7,315.00
	Investments	3,003.08
	All other resources	#00 015 BZ 0648 8
	Total resources	и
	Capital	
	Surplus and undivided profits	6,000.00
	Deposits:	
	Due to banks**\$	
	Demand deposits, including U. S. Govt. deposits	81.19
		37.62
	Total deposits	\$ 75,918.81
	Borrowings from F. R. bank	
	Borrowings from other banks	
	All other liabilities	and one one
	Total liabilities	\$49,918.81
7. H	Has this bank been reopened? Yes If so give:	
	Date of reopening 7-1-30	
	Name under which reopened the same	
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims\$ None	ma 277 day
	Preferred claims None	
	General claims	50%
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	ı over			
Loss to depos	sitors on:		Amount of	loss	r cent of loss to claims
Secured	claims				to claims
Preferred	l claims				
General	claims				
Tota	al				
		idation?			
y. 15 this bank still i	in process of inqu	(Amounts in		is to date.	
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
Collections: From liq From ass Other co	uidation of assetsessments on sharellections (explain al collections	sreholders	\$		
		Dividends paid from	Payments from		Per cent of payments
at an and	Claims allowed	collections	guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	*				
General claims					-
Total claims					

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	-
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)	-	
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
	one particular	type of indus
or agriculture?		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? No. If so, give dates and amount and state of the beginning of the difficulty which sion? The there are any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? No. If so, give dates and amount and state of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susp

appropriate one of the following	
National bank	366
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
* *	
1. Name of bank Security State Bank	Town or City Alden County Freeborn
	Country Country
2. Date organized 4-21-04 Date suspende	ed 5-28-25 Population of town or city* 600
3. Federal reserve district 9	Member or nonmember of F. R. System
- Sasta Testive district	Member of hommember of F. R. System
4 Novel of Clark	
4. Number of branches operated: In city of parent b	oank
Outside city of pa	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group
-	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. C	Condition figures, as of (date*) 5–28–25	
	Loans and discounts:	
	On real estate\$	
	Other	
	Total loans and discounts	\$ 86,361.87
	Real estate acquired in satisfaction of debts	
	Investments	114/23 22
	All other resources	112,840.21
	Total resources	\$99,202.08113,635.80
	Capital	\$10,000.00
	Surplus and undivided profits	2,000.00
	Deposits:	
	Due to banks**	
	Demand deposits, including U. S. Govt. deposits	20,267.56
	Time deposits, including postal savings	48,858.48
	Total deposits	
	Borrowings from F. R. bank	
		(
	Borrowings from other banks. All other liabilities.	14,608.00 11/00%
	Total liabilities	\$1 MZ 635 00
. H	Has this bank been reopened? If so give:	
	Date of reopening	
	Name under which reopened	D
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims\$	
	Preferred claims	
	General claims	
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver		* .		
Loss to depos	itors on:		Amount of	Per	r cent of loss to claims
Secured of	claims				
Preferred	l claims				
General o	claims				
Tota	d				
9. Is this bank still i	n process of liqui	dation?	If so give payment	s to date:	
		(Amounts in	dollars)		
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paym to claims allow
Secured claims					
Preferred claims					
General claims					
Total claims		'			
Collections:	ion was complete	d 6-2-28	\$_	38,228.6	7
From ass	sessments on shar	eholders		3,395.0	0
Other co	llections (explain)	.Inton.daily	.bal	585.9	4
	al collections			\$42,209.6	1
Tota					
				\$3,253.6	5 .
	m (loans paid, et	c.)(Amounts in	\$	\$3,253.6	5 .
Offsets to clai	m (loans paid, et	c.)	dollars) Payments from gamanyaman collateral	\$3,253.6 Total payments	Per cent of paym
Offsets to clai	m (loans paid, et	c.)(Amounts in	Payments from gamanyaman collateral	Total payments	Per cent of paym
Offsets to clair Payments to	m (loans paid, et	c.)(Amounts in	Payments from gamanyaman collateral		Per cent of paym to claims allow
Offsets to clair Payments to	m (loans paid, et depositors:	(Amounts in	Payments from gamanyaman collateral	Total payments	Per cent of payr to claims allow

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11.	Causes	of	suspension	:
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	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted.reserve	X	
or agriculture?		
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspen-
12. Were there any assessments, voluntary or otherwise, on the directors or stockhol	ders either be	fore or after the
bank suspended? Yes If so, give dates and amour	nts of all assess	sments
90% - \$9,000 Paid 3-6-24		
Statutory assessment \$10,000; Assessment or	dered 9-2	88-25

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	34
Stock savings bank Mutual savings bank Private bank	Minnesota	
	Town or City Alexandria Council Counci	city*3750
4. Number of branches operated: In city of parent h		,
Outside city of pa	arent bank**	
5. Was this bank a member of a chain or group? If		

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	ondition figures, as of (date*) 12-5-23		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 172,290.86
	Real estate acquired in satisfaction of debts		17,813.91
	Investments		72
	All other resources		36,213.95
	Total resources		\$226,318.72
	Capital		\$30,000.00
	Surplus and undivided profits		6,000.00
	Deposits:		
	Due to banks**)\$	
	Demand deposits, including U.S. Govt. deposits)\$9,	581.21
	Time deposits, including postal savings		
	Total deposits		7 80 000 0-
	Borrowings from F. R. bank		
	Borrowings from other banks		OND man range order
	All other liabilities		11, 409-49
	Total liabilities		\$178,909.83×6,318
	• • • • • • • • • • • • • • • • • • •		
7. H	as this bank been reopened? Yes If so give:		
	Date of reopening 3-10-24		
	Name under which reopened the same		D
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$ None	
	Preferred claims	None	000 000 000
	General claims		50%
	T-4-1		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	k by which taker	over			
Date taken o	ver		,		
Loss to depos	sitors on:		A	Pe	er cent of loss
Secured	claims		Amount of		to claims
General o	claims				
9. Is this bank still i					
9. IS this bank still i	ii process or iiqu	(Amounts in		is to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Total claims	-				
Collections: From liq From ass Other co	uidation of assetsessments on shallections (explainal collections	reholderstc.)	\$_ = \$_		
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims General claims					
Total claims					
Total Claims					

		Primary cause	Contributing cause
Γ	Decline in real estate values		
L	cosses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
I	nsufficient diversification		
I	ncompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		-
Г	Defalcation		
E	Ieavy withdrawals of deposits		
F	ailure of affiliated institution (Name)		
N	Name of correspondent (Name)		
F	ailure of large debtor (Name)	-	
C	other causes, (specify) Frozen assets	X	
	or agriculture?		
If	f so, state what industry or type of agriculture		
V	What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susper
	atama a		
	sion?		
e	there any assessments, voluntary or otherwise, on the directors or stockhol	lders either be	efore or after th
e			

appropriate one of the following		
☐ National bank	Name of State	
	Name of State	378
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
Name of han Douglas County State	e Bank Town or City Alexandria	County Douglas
. Date organized 7-1-1896 Date susp	pended 5-21-26 Population of tov	wn or city*3750
. Date organizedDate susj	pended 5-21-26 Population of tow Member or nonmember of F. R.	wn or city*3750
Date suspending. Date suspending. Pederal reserve district.	pended 5-21-26 Population of tow Member or nonmember of F. R.	wn or city*3750
Date suspection. Date suspection. Date suspection. Pederal reserve district.	pended 5-21-26 Population of tow Member or nonmember of F. R. rent bank of parent bank**	wn or city*3750

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. C	ondition figures, as of (date*) 5-21-26	· ·
	Loans and discounts:	
	On real estate\$	
	Other	
	Total loans and discounts	\$ 365,883.99
	Real estate acquired in satisfaction of debts	26,045.92
	Investments	3,767.34
	All other resources	\$520 751 00 537.9
	Total resources	
	Capital	
	Surplus and undivided profits	10,000.00
	Deposits:	
	Due to banks**	
	Demand deposits, including U. S. Govt. deposits	1,949.30
	Time deposits, including postal savings	7,964.32
	Total deposits	100 017 00
	Borrowings from F. R. bank	
	Borrowings from other banks	
	All other liabilities	om au arras
	Total liabilities	\$ 13 2,913.62
7. H	Ias this bank been reopened? If so give:	
	Date of reopening	
	Name under which reopened	
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims\$	
,	Preferred claims	
	General claims	_
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of ban	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	Per	r cent of loss to claims
Secured	claims		. \$		
Preferred	d claims				
General	claims				
Tota	al				
9. Is this bank still	in process of liqui	dation?(Amounts in		nts to date:	
-				1	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
General claims					
Total claims					,
Collections:	tion was complete			413,175.68	3
		reholders		23,568.08	
Other co	ollections (explain	Int on daily	bal	2,976.22	3
				\$439,719.95	5
		tc.)		16,503.07	,
Payments to	depositors:	, (Amounts in	dollars)		*
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
		#=0 440 80		\$52,446.79	100%
Secured claims	\$52,446.79	\$52,446.79	0	कुठिठ, दर्घ. । उ	100%
Secured claims	\$52,446.79		0	3,326.46	100%

414,869.

Total claims. \$467,344.63 414,869.

11.	Causes	of	suspension:
	Cuttoo	-	perpendir.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) North Dakota investments	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indust
or agriculture?		r type of indus
		r type of indus
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture?	ultimately ca	used the suspe

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BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	
☐ National bank	20
☑ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1 Name of honk Park Region State Bank	k Town or City Alexandria County Douglas
2. Date organized 9-1-19 Date suspended	
3. Federal reserve district 9	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent be	ank
Outside city of par	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate		
Other		
Total loans and discounts		\$ 295,803.25
Real estate acquired in satisfaction of debts		
Investments		
All other resources		0,0,1
Total resources		\$319,153.07377
Capital		\$50,000.00
Surplus and undivided profits		10,000.00
Deposits:		
Due to banks**	\$	
Due to banks** Demand deposits, including U. S. Govt. depos	,	
Demand deposits, including U. S. Govt. depos	its	8.11
Demand deposits, including U. S. Govt. deposits deposits, including postal savings	\$40,29 226,89	8.11 4.65
Demand deposits, including U. S. Govt. deposition of the deposits, including postal savings Total deposits	its	8.11 4.65 \$ 267,192.76
Demand deposits, including U. S. Govt. deposits Time deposits, including postal savings Total deposits	its	8.11 4.65 \$ 267,192.76
Demand deposits, including U. S. Govt. deposits Time deposits, including postal savings Total deposits	its	8.11 4.65 \$ 267,192.76
Demand deposits, including U. S. Govt. deposits Time deposits, including postal savings Total deposits	sits) \$40,29 226,89	8.11 4.65 \$ 267,192.76
Demand deposits, including U. S. Govt. deposits Time deposits, including postal savings Total deposits	sits) \$40,29 226,89	8.11 4.65 \$ 267,192.76
Demand deposits, including U. S. Govt. deposits Time deposits, including postal savings Total deposits	sits) \$40,29 226,89	8.11 4.65 \$ 267,192.76
Demand deposits, including U. S. Govt. deposits Time deposits, including postal savings Total deposits	sits) \$40,29 226,89	8.11 4.65 \$ 267,192.76
Demand deposits, including U. S. Govt. deposits are deposits, including postal savings Total deposits	sits) \$40,29 226,89	8.11 4.65 \$ 267,192.76 \$327,192.76
Demand deposits, including U. S. Govt. deposed Time deposits, including postal savings Total deposits	sits) \$40,29 226,89	8.11 4.65 \$ 267,192.76
Demand deposits, including U. S. Govt. depose Time deposits, including postal savings Total deposits	#40,29 226,89 Amount of loss	8.11 4.65 \$ 267,192.76 \$327,192.76
Demand deposits, including U. S. Govt. deposits are deposits, including postal savings Total deposits	Amount of loss None	8.11 4.65 \$ 267,192.76 \$327,192.76 Per cent of loss to claims

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl					
		over			3
Date taken of Loss to depos				Pe	er cent of loss
Secured	claims		Amount of		to claims
9. Is this bank still i	n process of liqui	idation?(Amounts in		ts to date:	
* *	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims	F. C.				
10. Has this bank bee Date liquidat Collections:	ion was complete	ed			
From liq From ass Other co. Tota	sessments on shar llections (explain al collections	reholders) tc.) (Amounts in	····· = \$_		
From liquid From ass Other con Tota Offsets to class	sessments on shar llections (explain al collections im (loans paid, edepositors:	tc.) (Amounts in	dollars)		Per cent of payments
From liquid From ass Other con Tota Offsets to class	sessments on shar llections (explain al collections	reholders,) tc.) (Amounts in	dollars)		
From liquid From ass Other con Tota Offsets to class	sessments on shar llections (explain al collections im (loans paid, e depositors:	tc.) (Amounts in	dollars)		Per cent of payments

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Poor investments	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture		
or agriculture?		
or agriculture? If so, state what industry or type of agriculture	ultimately ca	
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately car	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately car	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately car	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately car	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately car	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? Yes If so, give dates and amount the single state of the beginning of the difficulty which sion? The there are any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? Yes If so, give dates and amount the single state of the beginning of the difficulty which sion?	ultimately carders either be	used the susp



Type of bank reported—check appropriate one of the following	
☐ National bank	
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank State Bank of Alph	a Town or City Alpha County Jackson
2. Date organized 7-1-04 Date suspe	ended 6-20-28 Population of town or city* 264
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of paren	nt bank
Outside city of	parent bank**
5. Was this bank a member of a chain or group?	If so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

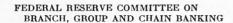
Capital \$15,000.00 Surplus and undivided profits 5,000.00 Deposits: Due to banks** Demand deposits, including U. S. Govt. deposits) 29,349.71 Time deposits, including postal savings 31,003.61 Total deposits \$60,353.32 Borrowings from F. R. bank —— Borrowings from other banks 11,790.00 All other liabilities —— Total liabilities ——	Loans and discounts:	
Total loans and discounts \$ 65,098.35 Real estate acquired in satisfaction of debts \$ 8,000.00 Investments \$ 10,100.00 \$ 17,002.87 All other resources \$ 37,002.87 Total resources \$ 30,351.33 9 1 Capital \$ 15,000.00 Surplus and undivided profits \$ 5,000.00 Deposits: Due to banks** \$ 29,349.71 Time deposits, including U. S. Govt. deposits \$ 29,349.71 Time deposits, including postal savings \$ 31,003.61 Total deposits \$ 60,353.32 Borrowings from F. R. bank \$	On real estate	\$
Real estate acquired in satisfaction of debts 10,100.00 10,100.00 17,817.70 10,100.00 17,817.70 17,052.87 15,000.00 10,100.00 17,817.70 17,052.87 15,000.00 15,0	Other	
Investments	Total loans and discounts	\$ 65,098.35
All other resources. Total resources. \$99,251.33 fv. Capital. \$15,000.00 Surplus and undivided profits. Due to banks**. Demand deposits, including U. S. Govt. deposits. Demand deposits, including postal savings. Total deposits. Borrowings from F. R. bank. Borrowings from other banks. Total liabilities. Total liabilities. Total liabilities. Total liabilities. Amount of loss Per cent of loss to claims Secured claims. Perferred claims.	Real estate acquired in satisfaction of deb	ts
Total resources \$\frac{\$\\$00,351,23 \chickstyle{\gamma}{\gamma}}{\\$15,000.00}\$ Surplus and undivided profits 5,000.00 Deposits: Due to banks**	Investments	
Capital. \$15,000.00 Surplus and undivided profits 5,000.00 Deposits: Due to banks**.	All other resources	₹ ⁷ ,052.87
Surplus and undivided profits. 5,000.00 Deposits: Due to banks**.	Total resources	\$90,251.2292
Deposits: Due to banks**	Capital	\$15,000.00
Due to banks**. Demand deposits, including U. S. Govt. deposits. Time deposits, including postal savings. Total deposits. Borrowings from F. R. bank. Borrowings from other banks. Total liabilities. Total liabilities. Total liabilities. Total liabilities. Total liabilities. Per cent of loss to depositors on: Secured claims. Preferred claims. Preferred claims.	Surplus and undivided profits	5,000.00
Demand deposits, including U. S. Govt. deposits. Time deposits, including postal savings. Total deposits. Second deposits. Total deposits. Total deposits. Second deposits. Total deposits. Second claims. Preferred claims. Date of reopening. Name under which reopened. Per cent of loss to claims. Preferred claims. Preferred claims.	Deposits:	
Time deposits, including postal savings \$ 31,003.61 Total deposits \$ 60,353.32 Borrowings from F. R. bank \$ 11,790.00 All other liabilities \$ 11,790.00 All other liabilities \$ 472,143.32 Total liabilities \$ 492,143.32 Tas this bank been reopened? If so give: Date of reopening Name under which reopened Loss to depositors on: Secured claims \$ Per cent of loss to claims Per cent of loss to claims	Due to banks**) \$
Total deposits \$60,353.32 Borrowings from F. R. bank	Demand deposits, including U. S. Go	vt. deposits) 29,349.71
Total deposits \$60,353.32 Borrowings from F. R. bank	Time deposits, including postal saving	31,003.61
Borrowings from other banks. 11,790.00 All other liabilities Total liabilities. \$92,143.32 as this bank been reopened? If so give: Date of reopening. Name under which reopened. Loss to depositors on: Amount of loss to claims Secured claims. \$, and a second	gs
All other liabilities. Total liabilities. Bas this bank been reopened? If so give: Date of reopening Name under which reopened Loss to depositors on: Secured claims. Per cent of loss to claims Per cent of loss to claims		00 757 70
Total liabilities	Total deposits	\$ 60,353.32
Total habilities as this bank been reopened? If so give: Date of reopening Name under which reopened Loss to depositors on: Secured claims. Preferred claims. Preferred claims.	Total deposits Borrowings from F. R. bank	\$ 60,353.32
Date of reopening Name under which reopened Loss to depositors on: Secured claims. Per cent of loss to claims to claims Preferred claims.	Total deposits Borrowings from F. R. bank Borrowings from other banks	\$ 60,353.32 11,790.00
Name under which reopened Loss to depositors on: Secured claims. Per cent of loss to claims to claims Preferred claims.	Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities	\$ 60,353.32 11,790.00
Loss to depositors on: Secured claims. Per cent of loss to claims To claims Preferred claims.	Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities	\$ 60,353.32 11,790.00 \$ 9 2,143.32
Secured claims\$	Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities	\$ 60,353.32 11,790.00 \$92,143.32 so give:
Preferred claims	Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities	\$ 60,353.32 11,790.00 \$72,143.32 so give:
	Total deposits	\$ 60,353.32 11,790.00 \$72,143.32 so give:
General claims	Total deposits	\$ 60,353.32 11,790.00 \$92,143.32 So give: Per cent of loss to claims
	Total deposits	\$ 60,353.32 11,790.00 \$92,143.32 So give: Amount of loss to claims

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	i over			
Date taken ov	ver				
Loss to depositors on: Amount of loss			loss Per	Per cent of loss to claims	
Secured of	claims		. \$		
Preferred	claims			_	
General c	elaims				
Tota	1				
9. Is this bank still in	n process of liqui	idation? Yes	If so give payment	s to date:	
		(Amounts in	dollars)		
· · · · · · · · · · · · · · · · · · ·	Claims allowed	Dividends paid from collections	Payments from garantymon collateral	Total payments	Per cent of payment to claims allowed
Secured claims	\$10,175.0	0 \$10,175.00	σ	\$10,175.00	100%
Preferred claims	1,370.8	0 1,370.80	0	1,370.80	100%
General claims Cl-Bills Pay	48,160.5	4 28,911.25	\$11,790.00	28,911.25 11,790.00	60%
Total claims	11,790.0 \$71,496.7	4 40,457.	11,790.00	40.457.05	721
10. Has this bank been	n finally liquidat	ed? If so	o give:		
Collections: From liqu From ass Other col	uidation of assets essments on shar lections (explain al collections m (loans paid, e	ed? If so ed s	\$		
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clai	ion was complete uidation of assets essments on shar lections (explain al collections m (loans paid, edepositors:	reholders te.)	\$		Per cent of payment
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clai	uidation of assets essments on shar lections (explain al collections m (loans paid, e	reholders tc.)	\$		
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clai	ion was complete uidation of assets essments on shar elections (explain al collections m (loans paid, edepositors: Claims allowed	reholders te.)	\$		Per cent of payment
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clair Payments to column	uidation of assets essments on shar elections (explain al collections m (loans paid, edepositors:	reholders (Amounts in Dividends paid from collections	\$		Per cent of payment
Date liquidate Collections: From liquidate From ass Other col Tota Offsets to clair Payments to column ass Secured claims	ion was complete uidation of assets essments on shar lections (explain al collections m (loans paid, edepositors: Claims allowed	reholders tc.)	\$		Per cent of paymen

		Primary cause	Contributin cause
	Decline in real estate values		
	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)		
	Name of correspondent (Name)		
	Failure of large debtor (Name)		
	Other causes, (specify) Depleted reserve	Х	
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
	or agriculture?	one particular	r type of indus
		one particular	r type of indus
	or agriculture?		
Wer	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
Wer	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
Wer	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholds.	ultimately ca	used the sus





Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
1. Name of bank Farmers State Bank	Town or City Alvarado County Marshall
2. Date organized 3-25-08 Date suspende	
3. Federal reserve district4. Number of branches operated: In city of parent b	Member or nonmember of F. R. System
Outside city of par	rent bank**
5. Was this bank a member of a chain or group? If	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 104,738.55
Real estate acquired in satisfaction of debts		23,498.45
Investments		135.35
All other resources		10,060.85
Total resources		\$138,433.20141,6
Capital		\$20,000.00
Surplus and undivided profits		2 500 00
Deposits:		
Due to banks**). \$	
Demand deposits, including U. S. Govt. deposits.	,	70
Time deposits, including postal savings	51 777	.40
Total deposits		\$ 83,779.10
Borrowings from F. R. bank		
Borrowings from other banks		35 710 00
All other liabilities		7 700 00
Total liabilities		# 4 1/4 1 00 70
as this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Date taken o	ver	*			
Loss to depos	sitors on:		Amount of	Per loss	cent of loss to claims
Secured	claims		. \$		
Preferred	1 claims				
General	claims	*			
Tota	al				
9. Is this bank still i	in process of liqui	dation? Yes	If so give paymen	ts to date:	
. Is this bank som	an process or and	(Amounts in		·	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of p
Secured claims					
Preferred claims	\$16,419.22	\$3,961.77	0	\$3,961.77	24%
General claims	69,900.60		5	_5_	
Cl-Bills Pay	35,710.00	13,761.65	The second second second second	13.761.65	39%
Total claims \$:	1801314.09	11,713	give:	13,761.65	14.
10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidate tion was complete quidation of assets sessments on shar allections (explain) al collections	ed? If so	\$	3,961,77	14.
10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidate tion was complete quidation of assets sessments on shar allections (explain) al collections	ed? If so d is	\$	3,961,77	14.
10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidate tion was complete quidation of assets sessments on shar allections (explain) al collections	ed? If so	\$	3,961,77	Per cent of p
10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ed? If so d id id id	\$	3,961,77	14.
10. Has this bank bee Date liquidat Collections: From liq From ass Other co Tota Offsets to clair	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ed? If so d id	\$	3,961,77	Per cent of p
10. Has this bank bee Date liquidat Collections: From liq From ass Other co Tota Offsets to clair Payments to Secured claims	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ed? If so d id	\$	3,961,77	Per cent of p

11. Causes of suspension	1:	
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	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indus
	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	143
☐ National bank	
	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
*	
1. Name of bank State Bank of Alvarado	Town or City Alvarado County Marshall
1. Name of pank	Town or City Alvarado County Marshall
2. Date organized 9-30-05 Date suspended	11-16-25 Population of town or city* 400
3. Federal reserve district 9	Member or nonmember of F. R. System
- Sastai reserve district	Wellber of Hollifeliber of F. R. System 2 2 2 2
4. Number of branches operated: In city of parent ba	nk
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If so	o give the name of the chain or group
	3

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

0. 00	ondition figures, as of (date*)	
	Loans and discounts:	
	On real estate\$_	
	Other	
	Total loans and discounts	
	Real estate acquired in satisfaction of debts	47,671.20
	Investments	
	All other resources	
	Total resources	\$350,608.62352,46
	Capital	\$25,000.00
	Surplus and undivided profits	
	Deposits:	
	Due to banks**	
	Demand deposits, including U. S. Govt. deposits	\$53,670.89
	Time deposits, including postal savings	
	Total deposits	
	Borrowings from F. R. bank	00 mm 400 mm 400 mm
	Borrowings from other banks	40,089.49
	All other liabilities	we are one only care one
	Total liabilities	\$312,465.43
7. Ha	as this bank been reopened? If so give:	
	Date of reopening	
	Name under which reopened	
	Loss to depositors on: Amount of	Per cent of loss to claims
	Secured claims\$	 -
	Preferred claims	
	General claims	
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which taken	n over			
Date taken o	over				
Loss to depos	sitors on:		Amount of l	Per	r cent of loss to claims
Secured	claims		\$		
Preferred	d claims				
General	claims		••		
Tota	a1				
9. Is this bank still i	in process of liqui	idation? Yes	If so give payments	s to date:	
		(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from xmaranymentm collateral & advance	Total payments	Per cent of payments to claims allowed
Secured claims	eur este (100 cup cup cup				
Preferred claims	\$17,716.47		-1	\$14,201.9	9 80%
General claims	262,844.00		#72 DOC 00		
Total claims.	320,649.90	11/202	\$36,306.09	36,206.0	90%
	280,560,47	14201.99		14,201.99	5.
	-	ed? If s			
•	tion was complete	;d			
Collections:	midation of assets	5	9		
		eholders			
)			
Payments to		(Amounts in		*	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

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Decline in real estate values. Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of i or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? ere there any assessments, voluntary or otherwise, on the directors or stockholders either before or as bank suspended? NO If so, give dates and amounts of all assessments. Statutory assessment \$25,000; Assessment ordered 12-14-26		Primary cause	Contribu cause
drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). Depleted reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or a bank suspended? No If so, give dates and amounts of all assessments.	Decline in real estate values.		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc			
lack of enterprise, etc	Insufficient diversification		
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify)Depleted reserve. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of i or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or a bank suspended? NO If so, give dates and amounts of all assessments.			
Failure of affiliated institution (Name). Name of correspondent (Name). Failure of large debtor (Name). Other causes, (specify)Depleted reserve. Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or as bank suspended? No If so, give dates and amounts of all assessments.	Defalcation		
Name of correspondent (Name). Failure of large debtor (Name). Other causes, (specify)Dapleted reserve. X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of i or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or as bank suspended? NO If so, give dates and amounts of all assessments.	Heavy withdrawals of deposits		
Other causes, (specify)Dapleted reserveX Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture?	Failure of affiliated institution (Name)		
Other causes, (specify)Depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or as bank suspended? NO If so, give dates and amounts of all assessments.	Name of correspondent (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or as bank suspended? No. If so, give dates and amounts of all assessments.	Failure of large debtor (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of it or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? re there any assessments, voluntary or otherwise, on the directors or stockholders either before or as bank suspended? No If so, give dates and amounts of all assessments.	Other causes, (specify). Depleted reserve	X	
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion? The there any assessments, voluntary or otherwise, on the directors or stockholders either before or as bank suspended? No. If so, give dates and amounts of all assessments.			
What was the approximate date of the beginning of the difficulty which ultimately caused the sion?	Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of ind
sion?	Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of ind
bank suspended? No If so, give dates and amounts of all assessments	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of ind
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which		
Statutory assessment \$25,000; Assessment ordered 12-14-26	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the su
	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? No If so, give dates and amount	ultimately ca	used the su

Type of bank reported—check appropriate one of the following	
☐ National bank	
State bank	Name of State
☐ Trust company	2.0
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
	rado Town or City Alvarado County Marshall led 11-13-22 Population of town or city* 400 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	bank
Outside city of pa	arent bank**
5. Was this bank a member of a chain or group? If	f so give the name of the chain or group

^{*}Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*)		
Loans and discounts:		
On real estate	····· \$	
Other	<u> </u>	
Total loans and discounts		\$ 465,241.50
Real estate acquired in satisfaction	on of debts	15,635.46
		14,868.11
		4
		# TO 000 00
		10 000 00
Deposits:		
). \$	
	c. c. covi. deposits	032.22
Time describe to 1. 1. 1.	11 . 96/ 1	770 47
Time deposits, including pos	stal savings	
	tal savings	
Total deposits		\$ 338,764.69
Total deposits Borrowings from F. R. bank		\$ 338,764.69
Total deposits Borrowings from F. R. bank Borrowings from other banks	••••••	338,764.69 137,838.86
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities	······································	\$ 338,764.69 137,838.86
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities		\$ 338,764.69 137,838.86
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities	Yes If so give:	\$ 338,764.69 137,838.86
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities Has this bank been reopened?	Yes If so give:	\$ 338,764.69 137,838.86
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities Ias this bank been reopened? Date of reopening 9-18-	Yes If so give:	\$ 338,764.69 137,838.86
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities Ias this bank been reopened? Date of reopening 9-18- Name under which reopened	Yes If so give: -24 the same Amount of loss	\$ 338,764.69 137,838.86 \$ 576,603.55
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities Ias this bank been reopened? Date of reopening 9-18- Name under which reopened Loss to depositors on:	Yes If so give: -24 the same Amount of loss None	\$ 338,764.69 137,838.86 \$ 76,603.55
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities Ias this bank been reopened? Date of reopening 9-18- Name under which reopened Loss to depositors on: Secured claims	Yes If so give: -24 the same Amount of loss None	\$338,764.69 137,838.86 \$576,603.55 Per cent of loss to claims None

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of banl	k by which taker	n over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss	Per cent of loss to claims
Secured	claims				
Preferred	l claims			1	
General	claims				
Tota	al				
O. Is this bank still i	n process of liqu	idation?	If so give paymen	ts to date:	
•		(Amounts in	dollars)		
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymer to claims allowed
Secured claims					
Preferred claims					
General claims	9				
Total claims					
Date liquidate Collections: From liquidate From ass Other collections Total	uidation of assetsessments on shartlections (explainal collections	ed? If so ed s	\$		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymer to claims allowed
Secured claims					
Preferred claims					
Total claims					

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		141
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		*
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.	one particular	type of indus
or agriculture?	ultimately ca	used the susp

appropriate one of the following		
☐ National bank		110
X State bank	Name of State	116
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank	,	
1. Name of bank Minnesota State Bank 2. Date organized 10-9-02 Date suspended 3. Federal reserve district 9	•	
4. Number of branches operated: In city of parent be	ank	_
Outside city of par	rent bank**	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

\$	
2 ×-	218,299.31
\$	211,100.01
	4,047.57
	4,500.00 7.33 15,008.29
	01.0 411
	\$241,267/40
	\$15,000.00
	2,500.00
\$	
\$41,524.	.46
	.94
*	171,342.40
	otar anti reta ditta
740	29,525.00
695 ero 298.	23,495.00
	241,862.40
	•
t of loss	Per cent of loss to claims
	-
	\$ \$41,524 129,817.

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	8. Has this bank bee	en taken over by	another bank?	If so give:		
	Name of bank	k by which taken	over	*(*		
	Date taken or	ver				
	Loss to depos	itors on:		Amount of l	Per	cent of loss to claims
	Secured of	claims				
	Preferred	l claims				
	General o	claims				
	Tota	ıl				
	9. Is this bank still is	n process of liqui	dation? Yes	If so give payment	s to date:	
		•	(Amounts is			
		Claims allowed	Dividends paid from collections	Payments from scaradoxinuda collateral	Total payments	Per cent of payment to claims allowed
	Secured claims. 3.	\$3,238.25	\$3,238.25		\$3,238.25	100%
	Preferred claims	129.92	129.92	-	129.92	100%
	General claims	165,619.17	66,249.34	+ Pearl	66,249.34	40%
en	C1-Bills Pay Total claims\$	198,513.34		47.220.00	39,535,00	1/1/2
L		16898734	69617.51		69617.51	41.2
1	0. Has this bank bee					
	Date liquidate	ion was complete	d	•	_	
	Collections:					
			S			- 1
			eholders			
	Other col	llections (explain))			
				-		=
	Offsets to clai		(Amounts in			
	- 24749.2	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments .	Per cent of payments to claims allowed
	Secured claims					
	Preferred claims					
	General claims					
	Total claims					

	~	-			
11.	Causes	ot	Sus	pension	

	Primary cause	Contrib
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)	les in	
Failure of large debtor (Name) Depleted reserve and Other causes, (specify) frozen assets	Х	Х
		6
or agriculture?	one particula	r type of i
or agriculture? If so, state what industry or type of agriculture		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?		

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following	0.00
☐ National bank	368
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Farmers State Bank 2. Date organized 3-30-18 Date suspended 3. Federal reserve district 9 4. Number of branches operated: In city of parent bank	Town or City Anoka County Anoka 5-11-25 Population of town or city* 5000 Member or nonmember of F. R. System
Outside city of paren	nt bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group
	1, 2981.0
* Latest census figures or estimate as shown in bankers' ** Attach a list giving the name and location of each out	
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. Cond	lition figures, as of (date*) 5-11-25	
	Loans and discounts:	
	On real estate	
	Other	
	Total loans and discounts	\$ 123,222.10
	Real estate acquired in satisfaction of debts	time glap case gree
	Investments	2,042.89
	All other resources	19,224.53
	Total resources	\$144,489,52
	Capital	\$25,000.00
	Surplus and undivided profits	5,000.00
	Deposits:	
	Due to banks** \$	
	Demand deposits, including U. S. Govt. deposits	
	Time deposits, including postal savings 52,04	
	Total deposits	
	Borrowings from F. R. bank	
	Borrowings from other banks	27,317.86
	All other liabilities	1,563.38
	Total liabilities	\$ 112,936.14144,489
. Has	this bank been reopened? If so give:	
	Date of reopening	
	Name under which reopened	D
	Loss to depositors on: Amount of loss	Per cent of loss to claims
	Secured claims\$	
	Preferred claims	
	General claims	
	Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taker	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss Pe	r cent of loss to claims
Secured	claims		. \$		
Preferred	d claims				
General	claims	,			
Tot	al				
9. Is this bank still	in process of liqui	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payr to claims allow
Secured claims			,		
General claims					_
Total claims	en finally liquidat	ed? Yes If so	o give:		
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From as Other control.	en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections	ed? Yes If so	o give: 5 \$ y. bal =\$		
Total claims 10. Has this bank been Date liquidated Collections: From liquidated From as Other control of Control o	en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections	ed?Yes If so the solution of the solution is solved If solved is solved If solved is solved in the	o give: 5 \$ y. bal =\$	44,237.81 1,650.00 503.26 \$46,391.07	Per cent of payn to claims allow
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From as Other control Offsets to claim Payments to Secured claims	en finally liquidate tion was complete quidation of assets sessments on shared lections (explain al collections	ed? Yes If so the set of the set	o give: 5 \$	44,237.81 1,650.00 503.26 \$46,391.07 \$1,138.24	to claims allow
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From as Other control Offsets to claim Payments to	en finally liquidate tion was complete quidation of assets sessments on share allections (explain al collections	ed? Yes If so the set of 5-11-29 set	o give: 5 \$	44,237.81 1,650.00 503.26 \$46,391.07 \$1,138.24	Per cent of payn to claims allow

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11	Causes	-t	diago con di con	
11.	Causes	OI	suspension	

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		7
Failure of large debtor (Name) Uncollectible assets and Other causes, (specify)depleted.reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of indus
or agriculture?	one particula	r type of indus
	one particula	r type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockho bank suspended? Yes If so, give dates and amounts.	ultimately ca	used the suspe



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
Stock savings bank Mutual savings bank Private bank	Minnesota
 Name of bank Appleton State Bank Date organized 9-28-1900 Date suspended 	Town or City Appleton County Swift 11-15-26 Population of town or city* 1700
3. Federal reserve district 9	Member or nonmember of F. R. System None
4. Number of branches operated: In city of parent ban	k
Outside city of paren	t bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

o. Co	ndition figures, as of (date*) 11-15-26		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 211,205.99
	Real estate acquired in satisfaction of debts		16,462.91
	Investments		28,195.41
	All other resources		11,833.25
	Total resources		\$267,697.56
	Capital		\$15,000.00
	Surplus and undivided profits		3,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposit	ts) \$64,553	3.41
	Time deposits, including postal savings		
	Total deposits		\$ 232,714.81
	Borrowings from F. R. bank		
	Borrowings from other banks		16,982.75
	All other liabilities		and 1900 1900
	Total liabilities		\$267,697.56 /
7 Но	as this bank been reopened? If so give:		
. 110	Date of reopening		
	Name under which reopened		
			Per cent of loss
	Loss to depositors on:	Amount of loss	to claims
	Secured claims	\$	
	Preferred claims	-	
	General claims	(*
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which taker	n over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss	cent of loss to claims
Secured	claims				
Preferred	1 claims		•		
General	claims				
Tota	al			<u></u>	
9. Is this bank still i	in process of liqu	idation? Yes	If so give paymen	ts to date:	
•		(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	\$4,064.31	\$4,064.31		\$4,064.31	100%
Preferred claims	6,492.55	6,492.55		6,492.55	100%
General claims	216,270.21	129,752.13		129,752.13	60%
Total claims.	16,982.75 243,809.82	\$140,309.	\$16,982.75 \$16,983.	16,982.75 \$157,292.	100%
10. Has this bank bee Date liquidat Collections:	en finally liquidat ion was complete	140208.99 ted?If s		140308.99	61.9
		reholders			
		n)			
Offsets to clair		(Amounts ir			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims General claims					

Claims 6M short, represented by offsets allowed

	Primary cause	Contributi
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Run on the bank	х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	y one particula	r type of indu
	y one particula	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		



Type of bank reported—check appropriate one of the following	
☐ National bank	
■ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
2. Date organized 9-28-1900 Date suspend	Member or nonmember of F. R. System
3. Federal reserve district	Member of nonmember of F. R. System
4. Number of branches operated: In city of parent	bank
Outside city of pa	arent bank**
5. Was this bank a member of a chain or group? If	f so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures, as of (date*) 11-1-21		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 195,461.60
Real estate acquired in satisfaction of debts		6,272.00
Investments		3,600.00
All other resources		(12,060.02
		#25 222 22
Capital	-	
Surplus and undivided profits		
Deposits:	*	
Due to banks**		
Demand deposits, including U.S. Govt. deposits.) \$28,11	18.24
Time deposits, including postal savings	<u>155,94</u>	9.85
Total deposits		\$ 184,068.09
Borrowings from F. R. bank		
Borrowings from other banks		5,798.16
All other liabilities		
Total liabilities		\$289,866.25
		,
. Has this bank been reopened?Yes If so give:		•
Date of reopening 12-31-21		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$	None	None
Preferred claims	и	None
General claims	11	None
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taker	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss Pe	r cent of loss to claims
Secured	claims		. \$	-	
Preferred	l claims				
General	claims		•		
Tota	al				
		idation?			
. Is this balle some	. Process of adam	(Amounts in		os to dato.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	,		;		
General claims					
Date liquidat	ion was complete	ed? If so			
		S,			
From ass	sessments on shar	reholders			=
)			
Tota	al collections				
Offsets to clar Payments to		tc.)			
		(Amounts in	dollars)	1	1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	*				
Preferred claims				+	
General claims					
m . 1 1 1					

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		-
Insufficient diversification		4
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		-
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Poor loans	X	
or agriculture?		
What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
sion?		

Type of bank reported—check appropriate one of the following ☐ National bank ☐ State bank ☐ Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
1. Name of bank Farmers State Bank	Town or City Arco County Lincoln
 Date organized 4-1-08 Date suspended Federal reserve district 9 	7-9-28 Population of town or city* 350 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ank
Outside city of pare 5. Was this bank a member of a chain or group? If s	on give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 145,332.06
Real estate acquired in satisfaction of debts		31,611.66
Investments		3,297.15
All other resources		10,519.54
Total resources		\$190,760.41/92/
Capital		\$25,000.00
Surplus and undivided profits		T 004 0m
Deposits:		
Due to banks**) e	
Demand deposits, including U. S. Govt. deposits		
Demand deposits, including U. S. Govt. deposits	-75.037	.23
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks	••••••	19,392.97
All other liabilities		
Total liabilities		\$\frac{\$163,931.39}{19\nu,156.\nu6}
this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Annual Control of the		
Secured claims\$_		
Secured claims\$_ Preferred claims	- 10 A A	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Secured claims Preferred claims General claims 134,358.19 1-Bills Pay Total claims 150,048.59 Total claims Total payments to claims a collections collections (specific payments) to claims a collections and advance state	8. Has this bank bee					
Loss to depositors on: Secured claims. Secured claims. Preferred claims. General claims Total. 9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from collections (Amounts in dollars) Secured claims. Preferred claims. 134,358.19 1-Bills Pay 19,393.97 Total claims. \$16,297.43 \$16,297.43 \$16,297.43 \$16,397.43 \$16,397.43 \$16,397.45 \$10.00000000000000000000000000000000000				17		100
Secured claims. Total. 9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Claims allowe	Date taken ov	ver				
Secured claims. Preferred claims. General claims Total. 9. Is this bank still in process of liquidation? Yes If so give payments to date: (Amounts in dollars) Claims allowed Dividends paid from Collate trail to claims allowed Collate trail to collate trail to claims allowed Collate trail to claims allowed Collate trail to collate trail to collate trail to claims allowed Collate trail to collate trail to collate trail to collate trail to claims allowed Collate trail t	Loss to depos	itors on:		Amount of l	Per	
General claims	Secured of	claims				
Total	Preferred	l claims				
Total	General o	elaims				
9. Is this bank still in process of liquidation? Yes						
Claims allowed Claims allowed Claims C						
Claims allowed Dividends paid from collections Total payments from the collections Collateral and advance Secured claims Preferred claims General claims 1-Bills Pay Total claims	9. Is this bank still in	n process of liqui			s to date:	
Secured claims Preferred claims General claims 134,358.19 19,392.97 Total claims 10. Has this bank been finally liquidated? Date liquidation was completed Collections: From liquidation of assets Other collections (explain) Total collections Offsets to claim (loans paid, etc.) Payments to depositors: (Amounts in dollars) Secured claims Secured claims Preferred claims General claims Claims allowed Dividends paid from collections Payments from guaranty fund Total payments Total payments to claims altowed collections and value read val						
Secured claims Preferred claims Preferred claims \$16,297.43 \$16,297.43 \$10,297.43 \$10,297.43 \$10,392.97 \$19,392.97 \$19,392.97 \$19,392.97 \$19,392.97 \$10,048.59 \$170,048.59 \$170,048.59 \$170,048.59 \$150,452.50 \$10,000 \$1,000		Claims allowed	Dividends paid from collections	collateral	Total payments	Per cent of pa to claims all
General claims 134,358.19	Secured claims					
1-Bills Pay Total claims. 19,392.97 Total claims. 10,392.97 Total claims. 10,3	Preferred claims	\$16,297.4	\$ \$16,297.43	0	\$16,297.4	3 100
10. Has this bank been finally liquidated? If so give: Date liquidation was completed Collections: From liquidation of assets	General claims			0		
10. Has this bank been finally liquidated? If so give: Date liquidation was completed Collections: From liquidation of assets	1-Bills Pay Total claims	19,392.9'	16,297.	\$19,392.97	19,392.9	7 100
Date liquidation was completed Collections: From liquidation of assets\$ From assessments on shareholders		150,655,62			16,297.43	0.8
Date liquidation was completed Collections: From liquidation of assets\$ From assessments on shareholders	10. Has this bank bee	n finally liquidat	ed? If s	so give:		
From liquidation of assets\$ From assessments on shareholders						
From liquidation of assets\$ From assessments on shareholders	Collections:					
Other collections (explain)		uidation of asset	s	\$		- 2
Total collections	From ass	sessments on shar	reholders	· · · · · · · · · · · · · · · · · · ·		
Total collections	Other col	llections (explain)			
Offsets to claim (loans paid, etc.)		-				
Payments to depositors: (Amounts in dollars) Claims allowed Dividends paid from collections Payments from guaranty fund Total payments Total payments Per cent of payments allowed Preferred claims General claims						
(Amounts in dollars) Claims allowed Dividends paid from collections Payments from guaranty fund Total payments to claims allowed Per cent of payments allowed Per cent of payments allowed Claims Preferred claims			tc.)			
Claims allowed collections guaranty fund Total payments to claims all Secured claims Preferred claims General claims	1 ayıncınıs to	depositors.	(Amounts i	n dollars)		
Secured claims Preferred claims General claims		Claims allowed			Total paymenté	Per cent of pa
Preferred claims General claims		Clamis anowed	, concetions .	guaranty fund	Total payments	to claims at
Preferred claims General claims	Secured claims					
General claims						

	Primary cause	Contributing
Decline in real estate values		+
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Lack.of.reserve.&.poor.paper.	X	
Other causes, (specify)Lackof.reserve.&.poorpaper. Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	one particular	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts of the bank represent largely or agriculture.	one particular ultimately ca	used the suspectore or after the
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amounts.	one particular ultimately ca	used the susp

Type of bank reported—check appropriate one of the following

BANK SUSPENSIONS SINCE JANUARY 1, 1921

☐ National bank ☑ State bank	Name of State	9
☐ Trust company		
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
1. Name of bank Citizens State Bar	nk Town or City Argyle County Marsh	111
2. Date organized 9-30-16 Date susp	pended 8-28-22 Population of town or city* 1000	
3. Federal reserve district	Member or nonmember of F. R. System	v
4. Number of branches operated: In city of pare	ent bank	
Outside city o	of parent bank**	,
5. Was this bank a member of a chain or group?	? If so give the name of the chain or group	
) Section 1		

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts: .	
On real estate	\$
Other	
Total loans and discounts	\$ 162,781.91
Real estate acquired in satisfaction of deb	ots
Investments	163.26
All other resources	14,640.49
Total resources	\$182,131.74
Capital	\$20,000.00
Surplus and undivided profits	5,000.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Go	ovt. deposits
Time deposits, including postal savin	76,073.91
	\$ 108,337.23
Borrowings from F. R. bank	
Borrowings from other banks	46,395.00
All other liabilities	V,399.51
Total liabilities	\$154,732.231841
this bank been reopened? If	so give:
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
General claims	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

LOANS & DISCOUNTS totalling \$111,785.15 were pledged as collateral to Bills Payable and were foreclosed upon and bought by an outside party, who refused to turn any notes back and they were never in the hands of the Liquidating Department

2

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	k by which taker	n over			
Date taken ov	ver		6-		
Loss to depos	itors on:		Amount of	loss Per	cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General	claims		-		
Tota	ıl				
9. Is this bank still i	n process of liqu	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					
		ed? Yes If so			
	ion was complete	ed 1/2/31			
Collections:	uidation of asset	s	S	17,209.20	
		reholders		7,940.34	
). Int daily b		261.06	
				\$25,410.60	
		tc.)	_	\$1,971.45	
Payments to		(Amounts in			
m	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims		-6	0	-	0
Preferred claims	\$11,033.1	0 \$2,442.27		\$2,442.27	45.13%

22,13

2,442.

2,0

Preferred claims.

General claims.

Total claims...

\$108,138.54

\$119,171.64 2,442.

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.	one particula	r type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? Were there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? Were there any assessments, voluntary or otherwise, on the directors or stockhool bank suspended? Yes If so, give dates and amounts.	ultimately ca	used the suspe

Type of bank reported—check appropriate one of the following National bank		
State bank	Name of State	350
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bank Farmers State Bank	K Town or City Ashby (ounty_Grant
2. Date organized 6-1-14 Date su	uspended 12-18-23 Population of town	or city*350
 Date organized 6-1-14 Date su Federal reserve district 	nspended 12-18-23 Population of town Member or nonmember of F. R. Sy	or city*350
2. Date organized 6-1-14 Date su	nspended 12-18-23 Population of town Member or nonmember of F. R. Sy	or city*350
 Date su Date su Federal reserve district Number of branches operated: In city of page 1 	nspended 12-18-23 Population of town Member or nonmember of F. R. Sy	or city*350
 Date su Date su Federal reserve district Number of branches operated: In city of page 1 	Member or nonmember of F. R. Sy arent bank y of parent bank**	or city*350

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figure	s, as of (date*)12	2-18-23		en a lateral lateral
Loans and	liscounts:			
On rea	estate		\$	
Other.				
Total 1	oans and discounts			\$ 95,397.52
Real estate	acquired in satisfaction	on of debts		ene que tito
Investment	s			354.80
All other re	sources			112,057.01
To	otal resources			\$107,709.33/01,85
Capital		,		\$15,000.00
Surplus and	undivided profits			2,000.00
Deposits:				
Due to	banks**) \$	
Deman	d deposits, including	U. S. Govt. deposits.) \$16,	869.24
Time d	eposits, including pos	stal savings	51,	988.25
To	tal deposits		,	\$ 68,857.49
Borrowings	from F. R. bank			data da ^{ma} us
Borrowings	from other banks			21,000.00
All other lia	abilities			1,000.00
То	otal liabilities			\$109,857.49
Has this bank b	een reopened?	If so give:		
Date of reo	pening			
Name unde	r which reopened			
Loss to dep	ositors on:		Amount of loss	Per cent of loss to claims
Secure	1 claims		3	
Preferr	ed claims		A 2 10 4	
Genera	1 claims			
To	otal			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	k by which taken	over	F 6.8 - 1 - 1 (4)		Indiana D
Loss to depos	add.			Pa	r cout of loss
			Amount of	loss	r cent of loss to claims
Secured	claims		\$		
Preferred	d claims			-	
General	claims		. ———		
Total	al			<u> </u>	
9. Is this bank still	in process of liqui	dation?	If so give paymen	ts to date:	
		(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payme to claims allowe
Secured claims			,		
				1	
General claims	3	279.75			
10	1				
Total claims 10. Has this bank been Date liquidate Collections:	en finally liquidate	ed? Yes If s	so give:		
Total claims 10. Has this bank been Date liquidate Collections:	en finally liquidate	ed? Yes If s	so give:	63,631.4	:8
Total claims 10. Has this bank bee Date liquidate Collections: From liquidate	en finally liquidate tion was complete quidation of assets sessments on share	ed? Yes If s ed 2-25-28	so give:	63,631.4	:8 :6
Total claims 10. Has this bank bee Date liquidate Collections: From liquidate	en finally liquidate tion was complete quidation of assets sessments on share	ed? Yes If s	so give:	63,631.4	88 86 12
Total claims 10. Has this bank been Date liquidated Collections: From liquidated From as Cother controls.	en finally liquidate tion was complete quidation of assets sessments on share ollections (explain)	ed? Yes If s ed 2-25-28	so give:	63,631.4 13,042.8 891.9 \$77,566.2	8 86 2 86
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From as Other controls.	en finally liquidate tion was complete quidation of assets sessments on share elections (explain) al collections	ed? Yes If s ed 2-25-28 s reholders Int on daily	so give: \$	63,631.4	8 86 2 86
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From as Other control of the Collection Confessed to claim Total Confessed to claim Tot	en finally liquidate tion was complete quidation of assets sessments on share elections (explain) al collections	ed? Yes If s ed 2-25-28 s reholders Int on daily	so give: \$	63,631.4 13,042.8 891.9 \$77,566.2	8 86 2 86
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From as Other control of the Collection Confessed to claim Total Confessed to claim Tot	en finally liquidate tion was complete quidation of assets sessments on share elections (explain) al collections	ed? Yes If s ed 2-25-28 s reholders Int on daily cc.) (Amounts in	o give: y bal andollars) Payments from management from collateral	63,631.4 13,042.8 891.9 \$77,566.2 \$3,275.4	Per cent of payme
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From assembly Other control of the Collection of the	en finally liquidate tion was complete quidation of assets sessments on share elections (explain) al collections	ed? Yes If s ed 2-25-28 s reholders Int on daily cc.) (Amounts in	o give: y bal andollars) Payments from management from collateral	63,631.4 13,042.8 891.9 \$77,566.2 \$3,275.4	Per cent of payme
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From asset Other control offsets to claim Payments to Secured claims	en finally liquidate tion was complete quidation of assets sessments on share ollections (explain) al collections im (loans paid, et depositors: Claims allowed \$4,658.96 65,972.66	ed? Yes If s ed 2-25-28 s reholders (Amounts in Dividends paid from collections	o give: y bal andollars) Payments from management from collateral	63,631.4 13,042.8 891.9 \$77,566.2 \$3,275.4 Total payments \$4,658.96 43,660.21	Per cent of payme to claims allower

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6817

	Primary cause	Contribut
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc.		-
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve		
, , , , , , , , , , , , , , , , , , , ,		
Did the slow, doubtful or worthless paper held by the bank represent larger agriculture?	gely one particula	ar type of ind
or agriculture?	gely one particula	ar type of ind
	gely one particula	ar type of ind
or agriculture?	gely one particula	ar type of ind
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty wh	ich ultimately c	aused the su
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty what sion?	ich ultimately c	aused the su
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty wh sion? The there any assessments, voluntary or otherwise, on the directors or stock bank suspended? No If so, give dates and an approximate date of the beginning of the difficulty when sion?	ich ultimately c	aused the su
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty what sion? re there any assessments, voluntary or otherwise, on the directors or stock	ich ultimately c	aused the su

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State 80
Stock savings bank Mutual savings bank Private bank	Minnesota
 Name of bank Far & Mer State Bank Date organized 12-18-12 Date suspended Federal reserve district 	Town or City Austin County Mower 12-3-28 Population of town or city* 13,000 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bases	nk
Outside city of pare	nt bank**
5. Was this bank a member of a chain or group? If so	o give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 12-3-28	7	
Loans and discounts:		
On real estate	\$	
Other		<u> </u>
Total loans and discounts		\$ 599,685.17
Real estate acquired in satisfaction of debts		61,387.64
Investments		124,309.24
All other resources		101,542.23
Total resources		# 000 001 00
Capital		# RF 000 00
Surplus and undivided profits		10 000 00
Deposits:	= /	
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits.	1 535 5	
Time deposits, including postal savings		46.50
Total deposits		222 101 55
Borrowings from F. R. bank		
		25 000 00
Borrowings from other banks		1-16
All other liabilities		#901-401 57-
Total liabilities		886,824.28
7. Has this bank been reopened?Yes If so give:		
Date of reopening 3-2-29		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$	None	
Preferred claims	None	mar mile difference
	maps comit acure capit cach "Table name "Table	50%
General claims		*
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	k by which taker	over	Principal street	2000	
Date taken ov	ver				
Loss to depos	itors on:		A	Pe	er cent of loss
Secured of	claims		Amount of . \$		to claims
9. Is this bank still i	n process of liqu			ts to date:	
* * *	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Collections: From liquid From ass Other collections	ion was complete uidation of asset sessments on shar flections (explain	sreholders	\$_ 		
Offsets to clai	im (loans paid, e	tc.)	\$_		
Payments to		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify) Poor paper	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
	one particular	type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? ere there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? Yes If so, give dates and amount	ultimately ca	used the suspe

Type of bank reported—check appropriate one of the following

BANK SUSPENSIONS SINCE JANUARY 1, 1921

Name of State
Minnesota
Town or City Badger County Roseau
4-15-22 Population of town or city* 400
Member or nonmember of F. R. System Low
nk
nt bank**
give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	ndition figures, as of (date*) 4-1	.5–22	
	Loans and discounts:		
	On real estate	\$	-
	Other		The second secon
	Total loans and discounts		\$317,152.79
	Real estate acquired in satisfaction of o	lebts	25,319.04
	Investments		100.00
	All other resources		#754 ADT 503/1/16
	Capital		#10,000,00
	Surplus and undivided profits		
	Deposits:		
	Due to banks**) . \$	
	Demand deposits, including U.S.	Govt. deposits). 6	3,755.71
	Time deposits, including postal sa	vings <u>18</u>	0,687.41
			#211 117 72
	Borrowings from F. R. bank		
	Borrowings from other banks		47,000.61
	All other liabilities	Rediscounts	55,751.47
	Total liabilities		\$367,195.20
7. Ha	as this bank been reopened?	If so give:	
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		
	General claims		-
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

LOANS & DISCOUNTS totalling \$167,408.71 were pledged as collateral to borrowed money. After Bills Payable were paid, the entire amount of pledged notes were taken to take care of large overdraft which did not show on the books of the bank at the time of closing.

Over \$33,000.00 of the assets were represented by real estate, banking house and furniture and fixtures, on which more than \$12,000.00 was spent in taxes and interest on first mortgage, which real estate

was finally lost.

I'm and the

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Name of ban	k by which taken	over			
		OVCI			
					w cout of loss
Loss to depos			Amount of	loss	r cent of loss to claims
Secured	claims		\$		
Preferred	d claims				
Tota	al				<u> </u>
9. Is this bank still	in process of liqui	dation?	If so give paymen	ts to date:	
		(Amounts in	dollars)		,
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims					
Preferred claims					** **
General claims					
Total claims					
	en finally liquidate tion was complete	ed? <u>Yes</u> If so	give: 29		
Collections:	don was complete	- F			
	quidation of assets		\$_	23,958.36	
		eholders		\$500.00	
Other co	ollections (explain)	.Int.on.dail;	y balances_	411.95	
		Inton.dail;		\$24,870.31	
Tot	tal collections				
Tot	al collections	c.)	\$_	\$24,870.31	
Tot Offsets to cla	al collections	(Amounts in	dollars)	\$24,870.31	
Tot Offsets to cla	al collections	c.)	\$_	\$24,870.31	Per cent of paymen to claims allowed
Tot Offsets to cla Payments to	cal collections aim (loans paid, et depositors:	(Amounts in	dollars)	\$24,870.31 \$927.28	Per cent of paymen to claims allowed
Tot Offsets to cla	cal collections im (loans paid, et depositors: Claims allowed	(Amounts in Dividends paid from collections	dollars)	\$24,870.31 \$927.28	Per cent of payment to claims allowed

4,344.-

\$226,390.71

4,344-

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General claims...

Total claims...

11. Cat	ises of	suspension:
---------	---------	-------------

		Primary cause	Contributing cause
4 -	Decline in real estate values.		. 14
	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
	Insufficient diversification		,
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	x	
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)		
	Name of correspondent (Name)		
	Failure of large debtor (Name)	ь.	
	Other causes, (specify)		
	or agriculture?		
	If so, state what industry or type of agriculture		
	What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
	What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
	sion?		
We			
Wes	sion?	ders either be	efore or after
We	sion? re there any assessments, voluntary or otherwise, on the directors or stockhole	ders either be	efore or after

Type of bank reported—check appropriate one of the following		
☐ National bank		
🔀 State bank	Name of State	189
☐ Trust company		
☐ Stock savings bank		*
☐ Mutual savings bank	Minnesota	
☐ Private bank		
	Town or City Bagley 11-3-26 Population of to Member or nonmember of F. I	
4. Number of branches operated: In city of parent bank		
Outside city of parent	bank**	
5. Was this bank a member of a chain or group? If so	give the name of the chain or g	roup
-		

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Co	ndition figures, as of (date*) 11-3-26		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 133,572.52
	Real estate acquired in satisfaction of debts		16,006.82
	Investments		2 - 2 - 2 - 2 - 2
	Total resources		#3 CB 030 44 1/93 G
	Capital		# DE 000 00
	Surplus and undivided profits		too tip 477 dis
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits.		
	Time deposits, including postal savings		
	Total deposits	* -	
	Borrowings from F. R. bank		
	Borrowings from other banks		1 F 700 FG
	All other liabilities		
	Total liabilities		#14 £ 357 74
7. Ha	as this bank been reopened? If so give:		*
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	n taken over by	another bank?	If so give:		
Name of bank	by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:	*	Amount of	Per loss	r cent of loss to claims
Secured of	elaims				
Preferred	claims				-11
General o	claims				
Tota	1				
O. Is this bank still is	n process of liqui	dation? Yes	If so give payment	s to date:	
-		(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Total payments	Per cent of payments to claims allowed
Secured claims	THE USE AND NOW THE REAL PROPERTY.		& advance		
Preferred claims	\$11,641.96	\$11,641.96	0	\$11,641.96	100%
General claims	110,067.40	11,020.57	\$16,202.81	11,020.57	10%
General claims Bills Pay Total claims\$	137,912.17	77.669.	16,703.	38865	100%
Date liquidate Collections: From liquidate From ass Other collections Total	uidation of assets sessments on shar llections (explain al collections	ed? If s ed s reholders tc.) (Amounts ir	\$		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	Primary cause	Contribution
Decline in real estate values.		,
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indu
or agriculture?	one particular	r type of indu
	one particular	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susperior or after
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susperor or after
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhood bank suspended? No. If so, give dates and amounts and suspended?	ultimately ca	used the susperor or after



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	Minnesota
. Name of bank First State Bank	Town or City Balaton County Lyon
2. Date organized 4-10-01 Date so	uspended 7-25-24 Population of town or city* 500
	uspended 7-25-24 Population of town or city* 500 Member or nonmember of F. R. System
3. Federal reserve district 9	uspended 7-25-24 Population of town or city* 500 Member or nonmember of F. R. System

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

pans and discounts:	DT.	
	\$	
Other		
		76 57
	\$ 926,8'	
	44,53	
evestments		
l other resources		
Total resources	\$1,014,0	76.48
apital	\$50,00	00.00
urplus and undivided profits	10,00	00.00
eposits:		
Due to banks**		
	eposits). \$186,169.43	
	552,772.63	
Total deposits		12.06
orrowings from F. R. bank		
orrowings from other banks	188,39	
Il other liabilities	} 25 9	32.38
	¢osz 1	70.78
Total liabilities		
nis bank been reopened? If so given	ve:	
ate of reopening		
ame under which reopened		
oss to depositors on:	Per cent of Amount of loss to claim	loss
Secured claims	•	
Preferred claims		
General claims		-

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date	e taken ove to deposit Secured cl Preferred General cl Total	tors on: aims	n over	Amount of l	Per to the second secon	cent of loss o claims
Loss	s to deposit Secured cl Preferred General cl Total	aims		Amount of l	loss t	
	Preferred General cl Total	claimsaims		\$		co claims
	General cl Total	aims				
9. Is this b	Total					
9. Is this b						
9. Is this b	ank still in	process of liqui				
			idation? Yes (Amounts in		s to date:	
			Dividends paid from	Payments from		Per cent of pa
		Claims allowed	collections	collateral	Total payments	to claims al
Secured cla	aims			d advance	-6	0
Preferred of	elaims . \$3	2,084.01	\$32,084.01		\$32,084.01	100%
General cla L-Bills I	aims. 68	8,842.24 8,396.34 9,322.59	104,486.99	\$188,396.34	104,486.99	15%
Total cla	aims. \$90	720 926.25	1000/1	188,376	13657100	13.8
Dat Coll Offs	e liquidations: From liquidation From liquidation From asservation Other coll	idation of assets essments on share ections (explain collections	reholders	\$		
	146		Dividends paid from	Payments from		Per cent of pa
		Claims allowed	collections	guaranty fund	Total payments	to claims al
Secured of						
Preferred		11.00				

	~			
11	Causes	of	suspension	1

Decline in real estate values. Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify) Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion?	· ·	Primary cause	Contributi
drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the s sion?	Decline in real estate values		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc Defalcation			15
lack of enterprise, etc Defalcation Heavy withdrawals of deposits. Failure of affiliated institution (Name) Name of correspondent (Name) Other causes, (specify). Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of into or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the sion?	Insufficient diversification		*
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Pailure of large debtor (Name). Other causes, (specify). Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of into or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the spinning of the difficulty which ultima			
Failure of affiliated institution (Name) Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of into or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion?	Defalcation		
Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incor agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion?	Heavy withdrawals of deposits		
Other causes, (specify) Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion?	Failure of affiliated institution (Name)		
Other causes, (specify). Frozen assets & depleted reserve X Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of in or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion?	Name of correspondent (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incor agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion?	Failure of large debtor (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of incor agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the sion?	Other causes, (specify) Frozen assets & depleted reserve	X	
sion?		one particular	type of indu
sion?	or agriculture?	one particular	type of indu
	or agriculture? If so, state what industry or type of agriculture		
	or agriculture? If so, state what industry or type of agriculture		
	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the sus

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	Minnesota
Oitings Otota Book	D
2. Date organized 5-31-11 Date suspen	Town or City Barnesville County Clay aded 7-15-24 Population of town or city* 1650 Member or nonmember of F. R. System
2. Date organized Date suspen	Member or nonmember of F. R. System
 Date organized 5-31-11 Date suspen Federal reserve district 9 Number of branches operated: In city of parent 	Member or nonmember of F. R. System

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. Condition figures, as of (date*) 7-15-24	-	
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 343,378.18
Real estate acquired in satisfaction of debts		17,248.80
Investments		343
All other resources		
Total resources		\$570,453.48375,07
Capital		\$25,000.00
Surplus and undivided profits		5,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits.		,540.89
Time deposits, including postal savings		,100.63
Total deposits		\$ 243,641.52
Borrowings from F. R. bank		"
		00 775 70
Borrowings from other banks		11 071 03
All other liabilities		\$77E 000 61
Total liabilities		#0,0,00002
7. Has this bank been reopened? Yes If so give:		
Date of reopening 9-10-25		
Name under which reopened the same		
The state of the s		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims	None	
Preferred claims	None	
General claims	100 tops gas day gas ¹⁰⁰ day	50%
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amount of	loss	er cent of loss to claims
Secured c	elaims				
Preferred	claims				
General c	elaims				
Tota	1				
. Is this bank still in	n process of liqui	dation?	If so give payment	ts to date:	
		(Amounts in			
* :	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims	J				
Total claims					
Has this bank been	n finally liquidat	ed? If so	give:		
Date liquidati Collections: From liqu From asso Other col	ion was complete uidation of assets essments on shar lections (explain al collections	ed? If so	\$		
Date liquidati Collections: From liqu From asso Other col Tota Offsets to claim	ion was complete uidation of assets essments on shar lections (explain al collections	reholders	\$		
Date liquidati Collections: From liqu From asso Other col Tota Offsets to claim	ion was complete uidation of assets essments on shar lections (explain al collections	reholders tc.)	\$		
Date liquidati Collections: From liqu From asso Other col Tota Offsets to claim	ion was complete uidation of assets essments on shar elections (explain al collections m (loans paid, ed depositors:	cdssseholders	\$		Per cent of payment
Date liquidati Collections: From liqu From asse Other col Tota Offsets to claim Payments to o	ion was complete uidation of assets essments on shar lections (explain al collections m (loans paid, ed depositors:	reholders te.)	\$		Per cent of payment
Date liquidati Collections: From liqu From ass Other col Tota Offsets to clair Payments to col Secured claims	ion was complete uidation of assets essments on shar elections (explain al collections m (loans paid, end depositors:	reholders tc.) (Amounts in Dividends paid from collections	\$		Per cent of payment to claims allowed

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		-
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify). Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
or agriculture?	one particular	type of indust
	one particular	type of industr
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture?	ultimately ca	used the suspe
or agriculture?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholenges.	ultimately ca	used the suspe

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	308
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
1. Name of bank Citizens State Bank 5-31-11 2. Date organized 10-18-29 Date suspended 3. Federal reserve district	Town or City Barnesville 10-18-29 5-31-11 Population of town Member or nonmember of F. R. S	or city* 1650
4. Number of branches operated: In city of parent ba	ank	
Outside city of pare 5. Was this bank a member of a chain or group? If s	ent bank**so give the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-	18-29
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 112,124.21
Real estate acquired in satisfaction	of debts
	9,000.00 (2,186.75 (12,196.68
	\$149,940.89157,127
	#0x 000 00
	2,000.00
Deposits:	
Demand deposits, including U.	. S. Govt. deposits
Time deposits, including posta	1 savings
Total deposits	\$ 118,127.64
Borrowings from F. R. bank	
Borrowings from other banks	7,000.00
All other liabilities	
Total liabilities	\$1. 17. 64
. Has this bank been reopened?	If so give:
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee					
		over			
Loss to depos	itors on:			Per	cent of loss
Secured of	claims		Amount of l		to claims
Preferred	l claims				
General o	claims				
Tota	al				
9. Is this bank still i	n process of liquid	dation? Yes	If so give payment	s to date:	
		(Amounts in			
*	Claims allowed	Dividends paid from collections	Payments from xavanathing collateral and advance	Total payments	Per cent of paymen to claims allowed
Secured claims	\$9,070.20	\$9,070.20	0	\$9,070.20	100%
Preferred claims	3,585.36	3,585.36	0	3,585.36	100%
General claims	97,789.54	44,288.71	\$7,000.00	44,288.71	45%
Total claims . \$.	17,445.10	56,944	7,000.00	7,000.00	54.4
Collections: From liqu From ass Other col	sessments on shar llections (explain) al collections im (loans paid, et	deholders	\$		
-0.		Dividends paid from	Payments from		Den and of
	Claims allowed	collections	guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims					

	Decline in real estate values		-
L	osses due to unforeseen agricultural or industrial disasters such as floods.		
	drought, boll weevil, etc		
It	nsufficient diversification		
Ir	ncompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
D	Defalcation		
Н	leavy withdrawals of deposits		
F	ailure of affiliated institution (Name)		
N	Name of correspondent (Name)		
F	ailure of large debtor (Name)		
0	ther causes, (specify). Poor paper and depleted reserve	X	
T	f so, state what industry or type of agriculture		
	What was the approximate date of the beginning of the difficulty which u	ultimately ca	used the sus
	sion?		
ere	there any assessments, voluntary or otherwise, on the directors or stockhold	ers either be	efore or after
	bank suspended? If so, give dates and amount	s of all asses	sments
			1-30

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	
☐ National bank	304
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Citizens State B	ank Town or City Beardsley County Big Stone
2. Date organized 7-21-05 Date sur	10.15.00
 Date organized 7-21-05 Date sur Federal reserve district 9 	spended 10–17–29 Population of town or city* 600 Member or nonmember of F. R. System
 Date organized 7-21-05 Date sur Federal reserve district 9 	spended 10–17–29 Population of town or city* 600 Member or nonmember of F. R. System
 Date organized 7-21-05 Date sure. Federal reserve district 9 Number of branches operated: In city of page 1 	spended 10–17–29 Population of town or city* 600 Member or nonmember of F. R. System
 Date organized 7-21-05 Date sure. Federal reserve district 9 Number of branches operated: In city of page 1 	Spended 10-17-29 Population of town or city* 600 Member or nonmember of F. R. System
 Date organized 7-21-05 Date sure. Federal reserve district 9 Number of branches operated: In city of page 1 	Member or nonmember of F. R. System arent bank of parent bank**

^{*}Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-17-29	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 264,735.50
Real estate acquired in satisfaction of debts	15,187.17
Investments	245
All other resources	14,124.38
Total resources	\$294,047.05
Capital	\$15,000.00
Surplus and undivided profits	30,000.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits) 94,36	5.83
Time deposits, including postal savings 139,61	7.55
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	13.000.00
All other liabilities	\$1,570.41
Total liabilities	\$247,476.64
7. Has this bank been reopened? If so give:	194,041.03
Date of reopening	
Name under which reopened	Per cent of loss
Loss to depositors on: Amount of loss	to claims
Secured claims\$	7
Preferred claims	
General claims	
Total	

10-17-29

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	Name of heat	r by which taken	over			
	Date taken or	ver				
	Loss to depos	itors on:		Amount of	loss	r cent of loss to claims
	Secured of	claims		. \$		
	Preferred	claims				
	General o	claims				
	Tota	1				
	9. Is this bank still is	n process of liqui	dation? Yes	If so give paymen	ts to date:	
			(Amounts is			
	*	Claims allowed	Dividends paid from collections	Payments from guaranty fund collateral&	Total payments	Per cent of payment to claims allowed
	Secured claims			au vairo o		
	Preferred claims	\$2,670.75	\$2,670.75	0	\$2,670.75	100%
	Conoral alaims	219,375.96	44,550.80	0	44,550.80	20%
1	Cl-Bills Pay Total claims\$	13,000.00	117.222.	\$13,000.00	13,000.00	100%
	Total claimsq	222,046,71			47,221,50	21,3
	Collections: From liquid From ass Other coll	uidation of assets sessments on shar llections (explain) al collections	eholders	\$_ 		<u> </u>
. [(1)				
	•	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
	Secured claims					
	Preferred claims	1				
	General claims	-				
	Total claims					

	~			
11	Canses	ot	suspensio	n:
	Cuusos	-	Derphorre	

		Primary cause	Contribut cause
Ι	Decline in real estate values		
Ι	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Ι	nsufficient diversification		
Ι	ncompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Ι	Defalcation		
I	Heavy withdrawals of deposits		
I	Failure of affiliated institution (Name)		
1	Name of correspondent (Name)		
	Failure of large debtor (Name)	X	
(Other causes, (specify). Love Paper & aspect & a		
	or agriculture?		
Ι	If so, state what industry or type of agriculture		
7	What was the approximate date of the beginning of the difficulty which	ultimately ca	used the su
	sion?		
ere	there any assessments, voluntary or otherwise, on the directors or stockhold	lders either be	efore or afte
re			



Type of bank reported—check appropriate one of the following	136
National bank	
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
2. Date organized 4-13-08 Date suspended	
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent bar	nk
Outside city of pare	nt bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 7-7-25		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 202,705.64
Real estate acquired in satisfaction of debts		29,386.37
Investments		3,269.31
		#257 702 07V
Total resources		# 20 000 00
Capital		F 000 00
Surplus and undivided profits		
Deposits:		
Due to banks**		
Demand deposits, including U. S. Govt. depo		
Time deposits, including postal savings		
Total deposits		. \$ 229,572.24
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities		\$234,572.24
Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to deposi	itors on:		Amount of	Per	cent of loss to claims
Secured o	claims		. \$		
Preferred	claims				
General c	elaims				
Tota	1				
). Is this bank still in	n process of liqui	dation? Yes	If so give paymen	ts to date:	
		(Amounts in			
φ. ε	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	\$5,000.00	\$5,000.00	-0-	\$5,000.00	100%
Preferred claims	8,668.9	8,668.90	-0	8,668.90	100%
General claims	213,139.5	53,941.86	-	53,941.86	30%
Charles Carlotte of Print, Phys. Rev. Lett.	\$226,808.4	67,611-	0	67,611-	29.8
Date liquidati Collections: From liquidati From ass Other col	ion was complete uidation of assets essments on shar lections (explain al collections m (loans paid, et	ed? If so	\$		
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					

11. Causes of suspens	sion:
-----------------------	-------

	Primary cause	Contributin cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		*
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	x	х
construction (appears),).l ×	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
	one particular	type of indus
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspendence or after the
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhol	ultimately ca	used the suspendence or after the
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? Yes If so, give dates and amount	ultimately ca	used the suspendence or after the



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following		
☐ National bank		
X State bank	Name of State	25
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
 Name of bank armers State Bank Date organized 11-21-13 Date suspendent 	ded 12-13-23 Population of town	n or city*200
3. Federal reserve district	Member or nonmember of F. R. S	System Ifon
4. Number of branches operated: In city of parent	bank	-
Outside city of p	parent bank**	-
5. Was this bank a member of a chain or group?	If so give the name of the chain or group	p

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

\$
\$ 77,623.34
6,048.85
5,091.02 1,645.50 6,202.59
#04_0GE_004/113
\$10,000.00
2,500.00
) \$
)19,811.55_
27,711.39
\$ 47,522.94
and the sale
36,588.36
\$96,6 11.30
Per cent of loss to claims
ne
ne
20%

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over		- 1 · 1	
Loss to depos			Amount of	Pe	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General	claims				
Tota	al				
9. Is this bank still i	n process of liqui	dation?	If so give paymen	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
Total claims					
Collections: From liq From ass	uidation of assets	edsreholders	\$		
	im (loans paid, e	te.)(Amounts in	\$_		
Offsets to clai	im (loans paid, ed	(Amounts in	dollars)		
Offsets to clai	im (loans paid, e	(Amounts in	dollars) \$_	Total payments	Per cent of payments to claims allowed
Offsets to clar	im (loans paid, et depositors:	(Amounts in	dollars)		
Offsets to clair Payments to Secured claims	im (loans paid, et depositors:	(Amounts in Dividends paid from collections	dollars)		
Offsets to clair Payments to Secured claims	im (loans paid, et depositors:	(Amounts in Dividends paid from collections	dollars)		

	Primary cause	Contributing cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		- *
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		-
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X.	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.	one particular	r type of industr
or agriculture?		*
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susper
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? ere there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the suspe



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following		
National bank	N	275
State bank	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bankBellingham State Bank	Town or City Bellingham County I	ac Qui Par
	County	
2. Date organized 1-16-1892 Date suspended	4-10-28 Population of town or city*	450
3. Federal reserve district	Member or nonmember of F. R. System	Ton
		(
4. Number of branches operated: In city of parent bar	nk	
operation of parents of		
Outside city of pare	nt bank**	
5. Was this bank a member of a chain or group? If so	o give the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures, as of (date*) 4-10-28	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 123,726.05
Real estate acquired in satisfaction of debts	24,899/01
Investments	6,531.48 6,702.34
All other resources	#377 050 00/10
Total resources	#75 000 00
Surplus and undivided profits	
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits) \$77,48	1.29
Time deposits, including postal savings	
Total deposits	61
Borrowings from F. R. bank	
Borrowings from other banks	74 040 00
All other liabilities	
Total liabilities	#142 dec 02
Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims\$	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of l	Per	r cent of loss to claims
Secured	claims		. \$		
Preferred	1 claims				
General	claims				
Tota	a1				
9. Is this bank still i	in process of liqui	dation? Yes	If so give payment	s to date:	
7. 15 this bank som	in process or inqui	(Amounts in			
•	Claims allowed	Dividends paid from collections	Payments from Markey Collateral	Total payments	Per cent of payment to claims allowed
Secured claims	\$3,482.60	\$3,482.60	. 0.	\$3,482.60	.100%
Preferred claims	20,772.78	20,772.78	0	20,772.78	100%
	114,365.27	5,718.26	. 0		5%
General claims	14,840.98	29,971	\$14,840.98	5,718.26 14,840,98	100%
Total Citillio	138,620.65	,		29,973,64	21.6
10. Has this bank bee	en finally liquidat	ed? If so	give:		
Date liquidat	tion was complete	ed			
Collections:					4
	uidation of assets	3	s		
From liq					
	sessments on shar	eholders			_
From ass		reholders)	–		
From ass	ollections (explain)			<u> </u>	
From ass Other co	al collections)		•	
From ass Other co	al collections	ce.)		•	
From ass Other co Tota Offsets to cla	al collections	(Amounts in	= \$ dollars)	•	
From ass Other co Tota Offsets to cla	al collections	ce.)		•	Per cent of payment to claims allowed
From ass Other co Tota Offsets to cla Payments to	al collections (explain) al collections im (loans paid, et depositors:	(Amounts in	dollars)		Per cent of payment
From ass Other co Tota Offsets to cla Payments to Secured claims	al collections (explain) al collections im (loans paid, et depositors: Claims allowed	(Amounts in	dollars)		Per cent of payment
From ass Other co Tota Offsets to claimanness to Secured claims	al collections (explain) al collections im (loans paid, et depositors: Claims allowed	(Amounts in	dollars)		Per cent of payment
From ass Other co Tota Offsets to cla Payments to Secured claims	al collections (explain) al collections im (loans paid, et depositors: Claims allowed	(Amounts in	dollars)		Per cent of payment

	Primary cause	Contributing cause
Decline in real estate values		4
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc.		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	:	
Other causes, (specify)Depleted.reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	y one particular	r type of indust
or agriculture?	y one particular	r type of indust
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the suspe



BANK SUSPENSIONS SINCE JANUARY 1, 1921

-PP-OP	f bank reported—check riate one of the following		
☐ Nationa	al bank	N car	30
State b	ank	Name of State	
☐ Trust c	ompany		
☐ Stock sa	avings bank		
☐ Mutual	savings bank	Minnesota	
☐ Private	bank		
		pended 11–15–23 Population of town or cit Member or nonmember of F. R. System	
3. Federal reserv	re district		
3. Federal reserv	anches operated: In city of pare	Member or nonmember of F. R. System	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (d	late*) 11-15-23		
Loans and discounts			
On real estate		\$	
Other			
Total loans and	discounts		\$ 313,190.44
Real estate acquired	in satisfaction of debts		33,556.05
			3,533.95 1,376. 28 18,859.73
	rces		\$389,140.17310,516
			\$20,000.00
	ed profits		- Operation can Fill
Deposits:			
Due to banks**			
Demand deposit	ts, including U.S. Govt. deposits.). \$78,59	7.81
Time deposits, i	ncluding postal savings	190,43	5.55
	sits		\$_269,033.36
Borrowings from F.	R. bank		470 gain rage carb
	ner banks		81,483.09
All other liabilities			
Total liabil	ities		\$370,516.45
7. Has this bank been reope	ened?Yes_ If so give:		
Date of reopening	12-18-24		
Name under which r	reopened the same		
Loss to depositors or	n:	Amount of loss	Per cent of loss to claims
Secured claims.	\$	None	con que can ma
Preferred claims	S	None	
General claims.		man case finth sold gap may	40%
Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over		·	
Date taken o	ver				
Loss to depos	itors on:		Amount of		r cent of loss to claims
Secured of	claims		•		
Preferred	l claims				
General	claims				
Tota	al				
		idation?			
9. Is this bank still i	n process of fiqui	(Amounts in		is to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
	-				
General claims					
Total claims					
Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidate ion was complete uidation of asset sessments on shallections (explain al collections		s give:		
Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidate ion was complete uidation of asset sessments on shallections (explain al collections im (loans paid, edepositors:	reholders	o give: \$		Per cent of payment
Total claims O. Has this bank bee Date liquidat Collections: From liq From ass Other co Total	en finally liquidate ion was complete uidation of asset sessments on shallections (explain al collections	reholders	o give:		
Total claims O. Has this bank been Date liquidate Collections: From liquidate From assent Other control of Total Control of Payments to Control of Total Payments to Control of Total Control of Contro	en finally liquidation was completed uidation of asset sessments on shallections (explain al collections im (loans paid, edepositors:	reholders	o give: \$		Per cent of navment
Total claims O. Has this bank bee Date liquidat Collections: From liq From ass Other co Total Offsets to claim Payments to	en finally liquidation was completed uidation of asset sessments on shallections (explain al collections im (loans paid, edepositors:	reholders	o give: \$		Per cent of navment
Total claims O. Has this bank been Date liquidate Collections: From liquidate From assent Other control of Total Control of Payments to Control of Total Payments to Control of Total Control of Contro	en finally liquidation was completed uidation of asset sessments on shallections (explain al collections im (loans paid, edepositors:	reholders	o give: \$		Per cent of payment

		Primary cause	Contributing cause
Decline in real estate values			
Losses due to unforeseen agricultural or drought, boll weevil, etc			
Insufficient diversification			* *
Incompetent management, i.e., poor creation lack of enterprise, etc			
Defalcation			
Heavy withdrawals of deposits			
Failure of affiliated institution (Name)			
Name of correspondent (Name)			
Failure of large debtor (Name)			
Other causes, (specify)Froze	n.assets	X	
Did the slow, doubtful or worthless par or agriculture?		ne particular	type of indust
		ne particular	type of indust
or agriculture?	riculture		
or agriculture? If so, state what industry or type of ag What was the approximate date of the	riculturene beginning of the difficulty which u	ltimately car	used the suspe



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	
☐ National bank	175
X State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Farmers State Bank	Town or CityBellingham CountyLac Qui Parle
2. Date organized 7-11-16 Date suspended	
3. Federal reserve district 9	Member or nonmember of F. R. System How
4. Number of branches operated: In city of parent bank	
Outside city of parent	bank**
5. Was this bank a member of a chain or group? If so g	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-21-26	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 129,380.94
Real estate acquired in satisfaction of debts	37,180.14
Investments	3 10, 591. 72
Total resources	\$189,160.95 /99,762.0
Capital	\$15,000.00
Surplus and undivided profits	
Deposits:	
Due to banks**) \$
Demand deposits, including U. S. Govt. deposits) \$78,536.04
Time deposits, including postal savings	93,216.63
Total deposits	\$ 171,752.67
Borrowings from F. R. bank	
Borrowings from other banks	13,000.00
All other liabilities	
Total liabilities	\$1 99, 752.67
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims\$	
Preferred claims	· · · · · · · · · · · · · · · · · · ·
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken o	over				
Loss to depo	sitors on:		Amount of	loss	r cent of loss to claims
Secured	claims				
Preferre	d claims				
General	claims				
Tot	al				
9. Is this bank still	in process of liqui	dation? Yes (Amounts in		ts to date:	
* 1		Dividends paid from	Payments from		Per cent of payme
	Claims allowed	collections	collateral	Total payments	to claims allowed
Secured claims	12,028.20	\$12,028.20	0	\$12,028.20	100%
Preferred claims	12,726.38	12,726.38	0	12,726.38	100%
	139,285.13	41,801.09	0	41,801.09	30%
C1-Bills Pay. Total claims.	13,000.00	min haday day to day	\$13,000.00		100%
		- Water State of the State of t		Experience of the second second	
	1164,039,711)	o give:	14,556.	14.9
10. Has this bank been Date liquidate Collections: From lice From as Other control Offsets to classes	en finally liquidate tion was complete quidation of assets seessments on share ollections (explain) all collections	ed? If s	\$		
10. Has this bank been Date liquidate Collections: From lice From as Other control	en finally liquidate tion was complete quidation of assets seessments on share ollections (explain) all collections	ed? If s	\$		
10. Has this bank been Date liquidate Collections: From lice From as Other control Offsets to classes	en finally liquidate tion was complete quidation of assets seessments on share ollections (explain) all collections	ed? If s d	\$		Per cent of payme
10. Has this bank been Date liquidate Collections: From lice From as Other control Offsets to classes	en finally liquidate tion was complete quidation of assets essessments on share collections (explain) and collections	ed? If s d reholders (Amounts in	\$		
10. Has this bank been Date liquidate Collections: From lice From as Other control Offsets to class Payments to	en finally liquidate tion was complete quidation of assets assessments on share collections (explain and collections	ed? If s d reholders (Amounts in	\$		Per cent of payme
10. Has this bank been Date liquidate Collections: From lice From as Other control Offsets to claim Payments to	en finally liquidate tion was complete quidation of assets seessments on share collections (explain) cal collections tim (loans paid, et depositors: Claims allowed	ed? If s d reholders (Amounts in	\$		Per cent of payme

11. Causes of suspension	n:
--------------------------	----

		Primary cause	Contributing cause
	Decline in real estate values		4
	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
	Insufficient diversification		
	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
	Defalcation		
	Heavy withdrawals of deposits		
	Failure of affiliated institution (Name)		
	Name of correspondent (Name)		
	Failure of large debtor (Name)	APP TO THE REAL PROPERTY.	
	Other causes, (specify) Depleted reserve	X	
	or agriculture?		
	or agriculture? If so, state what industry or type of agriculture		
		ultimately ca	used the suspe
Ver	If so, state what industry or type of agriculture		
Ver	If so, state what industry or type of agriculture	ders either be	efore or after t
Ver	What was the approximate date of the beginning of the difficulty which sion?	ders either be	efore or after t

BANK SUSPENSIONS SINCE JANUARY 1, 1921

1 ×		
Type of bank reported—check appropriate one of the following		
National bank	The second second	374
State bank	Name of State	014
Trust company		
Stock savings bank	10 10 10 10 10 10 10 10 10 10 10 10 10 1	
Mutual savings bank	Minnesota	
Private bank	MIIIIOSO 04	
Private bank		
 Name of bank Farmers State Bank Date organized 11-1-10 Date suspended 	1-5-26 Population of town	
3. Federal reserve district	Member or nonmember of F. R. Sy	stem for
4. Number of branches operated: In city of parent ba	unk	
Outside city of pare	ent bank**	-
5. Was this bank a member of a chain or group? If so	o give the name of the chain or group.	
5. Was this bank a member of a chain or group? If so	o give the name of the chain or group.	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
On real estate	\$	
Other		,
Total loans and discounts		. \$ 60,751.53
Real estate acquired in satisfaction of debts		15,237.11
Investments		
All other resources		
Total resources		\$81,117.7483,8
Capital		\$15,000.00
Surplus and undivided profits		3,000.00
Deposits:		
Due to banks**	\$	
Demand deposits, including U. S. Govt.		2.65
Time deposits, including postal savings		
Total deposits		FO 000 00
Borrowings from F. R. bank		209
Borrowings from other banks		17 855 14
All other liabilities		one one can
Total liabilities		\$83,852.96
. Has this bank been reopened? If so g	ive:	
Date of reopening		
Name under which reopened	and the second second second	
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	-
Preferred claims		
General claims		
General Claims		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Loss to depos	sitors on:		Amount of	loss	r cent of loss to claims
Secured	claims		. \$		
Preferred	1 claims				
General	claims			_	
Tota	al				
9. Is this bank still i	in process of liquid	dation?		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of pays to claims allow
Secured claims					
Preferred claims					
General claims					
Ochiciai Ciamis					
		ed? Yes If so			
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From assetting Other controls.	en finally liquidate tion was complete quidation of assets sessments on sharollections (explain) al collections	ed? Yes If so a 8-8-29 ceholders. Claim & Int a daily bala	o give: s_ on ance \$4	37,781.17 7,868.44 1,633.56 47,283.17 \$5,537.78	
Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidate tion was complete quidation of assets sessments on sharollections (explain) al collections	ed? Yes If so d 8-8-29 s	o give: s_ on ance \$4	7,868.44 1,633.56 47,283.17	
Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidate tion was complete quidation of assets sessments on sharollections (explain) al collections	ed? Yes If so a 8-8-29 ceholders. Claim & Int a daily bala	o give: s_ on ance \$4	7,868.44 1,633.56 47,283.17	Per cent of pay to claims allow
Total claims 10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidate tion was complete quidation of assets sessments on sharollections (explain) al collections	ed? Yes If so a 8-8-29 seholders. Claim & Int a daily bala ce.). (Amounts in Dividends paid from	o give: on ance substitute of the state of	7,868.44 1,633.56 47,283.17 \$5,537.78	Per cent of pays to claims allow
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From assertion Other control Total Offsets to claim Payments to	en finally liquidate tion was complete quidation of assets sessments on sharollections (explain) al collections	ed? Yes If so a 8-8-29 ceholders. Claim & Int a daily bala ce.). (Amounts in Dividends paid from collections	o give: on ance substitute of the state of	7,868.44 1,633.56 47,283.17 \$5,537.78	Per cent of pay to claims allow
Total claims 10. Has this bank been Date liquidate Collections: From liquidate From assent Other control offsets to claim Payments to Secured claims	en finally liquidate tion was complete quidation of assets sessments on sharollections (explain) al collections	ed? Yes If so 8-8-29 seholders. Claim & Int daily bala ce.)	o give: on ance substitute of the state of	7,868.44 1,633.56 47,283.17 \$5,537.78 **Total payments**	to claims allo

ses of st	ispension:
	ses of st

	Primary cause	Contributing cause
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		-
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Depleted reserve	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
	one particula	r type of indus
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? are there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susp



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank	Name of State	310
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	Minnesota	
 Name of bank Security State Bank Date organized 6-16-03 Date suspended 	Town or City Benson County 6-10-29 Population of town or city	2 500
3. Federal reserve district	Member or nonmember of F. R. System_	
4. Number of branches operated: In city of parent bar Outside city of paren	nt bank**	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

ondition figures, as of (date*) 6-10-29		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		368,609.79
Real estate acquired in satisfaction of debts	34	0 50,967.16
Investments		20,350.00
All other resources		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Total resources		\$480,658.2048
Capital		\$50,000.00
Surplus and undivided profits		15,000.00
Deposits:		
Due to banks**)\$	
Demand deposits, including U. S. Govt. deposits.		
Time deposits, including postal savings		
		393,556.64
Total deposits		, 000,000.01
Borrowings from F. R. bank		24 325 00
Borrowings from other banks	•••••	24,325.00
All other liabilities		#4 9 2 (003 04
Total liabilities		\$4 81.64
as this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		
Preferred claims		
General claims.		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of Dam	by which taken	over			
Date taken ov		over			
Loss to depos			A	Per	cent of loss
Secured (claims		Amount of i		to claims
Preferred	l claims				
General o	claims				
Tota	al				
9. Is this bank still is	n process of liqui			s to date:	
•		(Amounts in	1 dollars)		
	Claims allowed	Dividends paid from collections	Payments from ************************************	Total payments	Per cent of paym to claims allowed
Secured claims	\$23,070.0	0 \$23,070.00	-	\$23,070.00	100%
Preferred claims	11,917.9	7 11,917.97	0	11,917.97	100%
General claims	358,271.5 24,325.0	2 74,217.16 0 0 9 10 9,2 0 5.	\$24,325.00	74,217.16 24;325.00	100%
Total claims	393,259,49	101,103.	24,370.	109 20513	
10. Has this bank bee Date liquidat	ion was complete	ed			
Collections: From liqu		3	\$_		-
Collections: From liqu	sessments on shar	eholders			
Collections: From lique From ass Other col	sessments on shar	eholders			
Collections: From liquid From ass Other col	sessments on shar llections (explain)	reholders)	······ =		
Collections: From liquid From ass Other col	sessments on shar llections (explain) al collections	eholders	····· =		
Collections: From liquid From ass Other collections Total	sessments on shar llections (explain) al collections	reholders	····· =		Per cent of paym
Collections: From liquid From ass Other colding Total Offsets to claid Payments to	sessments on shar llections (explain) al collections im (loans paid, et depositors:	ceholders	a dollars)		Per cent of paym
Collections: From liquid From ass Other colding Total Offsets to claid Payments to secured claims	sessments on shar llections (explain) al collections im (loans paid, et depositors:	ceholders	a dollars)	Total payments	Per cent of paym
Collections: From liquid From ass Other colding Total Offsets to claid Payments to	sessments on shar llections (explain) al collections im (loans paid, et depositors:	ceholders	a dollars)	Total payments	Per cent of paym to claims allowed

		Primary cause	Contribut cause
Ι	Decline in real estate values		
Ι	cosses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Ι	nsufficient diversification		
Ι	ncompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Ι	Defalcation		
I	Heavy withdrawals of deposits		
I	Failure of affiliated institution (Name)		
1	Name of correspondent (Name)		
FCC	Tailure of large debtor (Name)	ton X	
	or agriculture?		
Ι	f so, state what industry or type of agriculture		
v	What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
e	there any assessments, voluntary or otherwise, on the directors or stockhol	ders either be	efore or after
re	there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? No If so, give dates and amount		



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following	316
☐ National bank	
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Farmers State Bar	nk Town or CityBig Bend CityCounty Chippews
2. Date organized 7-9-14 Date su	spended 1-8-30 Population of town or city* 60
3. Federal reserve district	Member or nonmember of F. R. System ————————————————————————————————————
4. Number of branches operated: In city of pa	arent bank
Outside city	y of parent bank**
5. Was this bank a member of a chain or ground	up? If so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts: On real estate \$	6. Condition figures, as of (date*) 1-8-30	and the second s
Other Total loans and discounts Real estate acquired in satisfaction of debts Investments All other resources Total resources Total resources Capital Surplus and undivided profits Due to banks** Demand deposits, including U. S. Govt. deposits Total deposits, including postal savings Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities Total liabilities Total liabilities Total liabilities Total liabilities Amount of loss Fer cent of loss to depositors on: Secured claims General claims General claims General claims General claims General claims General claims Satisfaction of debts \$ 36,994.50 \$ 5,487.85 None \$ 48,342 \$ 10,000.00 1,300.00 1	Loans and discounts:	
Total loans and discounts . \$ 36,994.50 Real estate acquired in satisfaction of debts . 5,487.85 Investments .	On real estate	\$
Real estate acquired in satisfaction of debts 5,487.85 Investments 3 None 48,36 All other resources \$45,000.12.46,097.46 Capital	Other	
Investments	Total loans and discounts	\$ 36,994.50
All other resources	Real estate acquired in satisfaction of debts	5,487.85
Total resources. \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		\$ 48.3L
Capital \$10,000.00 Surplus and undivided profits 1,300.00 Deposits: Due to banks** Demand deposits, including U. S. Govt. deposits 11,666.47 Time deposits, including postal savings 19,887.02 Total deposits \$31,553.49 Borrowings from F. R. bank) Borrowings from other banks 3,244.00 All other liabilities Total liabilities Total liabilities Total liabilities Amount of loss Per cent of loss to claims Secured claims Secured claims Preferred claims General claims	All other resources	
Surplus and undivided profits. 1,300.00 Deposits: Due to banks**.	Total resources	\$45,999.13.46,097.4
Deposits: Due to banks**	Capital	\$10,000.00
Due to banks**	Surplus and undivided profits	1,300.00
Demand deposits, including U. S. Govt. deposits. Time deposits, including postal savings. Total deposits. Total deposits. Borrowings from F. R. bank. Borrowings from other banks. Total liabilities. Total liabilities. Total liabilities. Total liabilities. Date of reopening. Name under which reopened. Loss to depositors on: Secured claims. Per cent of loss to claims Freferred claims. General claims. General claims.	Deposits:	
Time deposits, including postal savings	Due to banks**) \$
Time deposits, including postal savings	Demand deposits, including U. S. Govt. deposits	11,666.47
Total deposits. Borrowings from F. R. bank. Borrowings from other banks. 3,244.00 All other liabilities. Total liabilities. Total bank been reopened? If so give: Date of reopening Name under which reopened. Loss to depositors on: Secured claims. Per cent of loss to claims Secured claims. General claims. General claims.	Time deposits, including postal savings	19,887.02
Borrowings from other banks 3,244.00 All other liabilities 5.7.49 Total liabilities 6.7.49 7. Has this bank been reopened? 6.7.49 Name under which reopened 7.7.49 Loss to depositors on: 6.7.49 Per cent of loss to claims 6.7.49 Preferred claims 6.7.49		
All other liabilities. Total liabilities. Total liabilities. 7. Has this bank been reopened? If so give: Date of reopening Name under which reopened Loss to depositors on: Secured claims. Per cent of loss to claims Fer cent of loss to claims General claims.	Borrowings from F. R. bank	
Total liabilities. 7. Has this bank been reopened? If so give: Date of reopening Name under which reopened Loss to depositors on: Secured claims. Secured claims. General claims.	Borrowings from other banks	3,244.00
7. Has this bank been reopened? If so give: Date of reopening Name under which reopened Loss to depositors on: Amount of loss to claims Secured claims. \$ Preferred claims General claims	All other liabilities	
Date of reopening	Total liabilities	\$ #6,0 97.49
Date of reopening	7. TT - (1. 1 . 1 . 1	
Name under which reopened		
Loss to depositors on: Secured claims. Per cent of loss to claims Freferred claims. General claims.	Date of reopening	
Loss to depositors on: Secured claims. Preferred claims. General claims. Amount of loss to claims ———————————————————————————————————	Name under which reopened	
Preferred claims	Loss to depositors on:	Amount of loss to claims
General claims	Secured claims\$	
	Preferred claims	
Total	General claims	
	Total	

1-8-30

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			all ask
Date taken or	ver				
Loss to depos	itors on:		Amount of i	Per	cent of loss to claims
Secured of	claims				
Preferred	l claims				
General o	claims				
Tota	ıl				
. Is this bank still i	n process of liquid	dation? Yes I		s to date:	
•		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from 養施和政策和基 Collection	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	\$920.87	\$44.00	0	\$44.00	5%
General claims	39,867.72 3,244.00	3		4.	
UL-BILLS Pay	0.244.00	does not stage title with nate	The second second	5	11 10 0
Total claims	\$34,032.59	and the second	1474.97 11175	1474.87	4.4
Total claims Has this bank bee Date liquidat Collections: From liq	en finally liquidate ion was complete uidation of assets		\$_		45.90
Total claims Has this bank bee Date liquidat Collections: From liquidat	en finally liquidate ion was complete uidation of assets sessments on share	ed? If so	\$_		45.90
Total claims Date liquidat Collections: From liq From ass Other co.	en finally liquidate ion was complete uidation of assets sessments on shar llections (explain)	ed? If so d	\$		45.90
Total claims Has this bank bee Date liquidat Collections: From liq From ass Other co.	in finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	ed? If so d	\$		45.90
Total claims Description: Collections: From liquidate From ass Other collections Total	in finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	ed? If so d in the solution of the	\$		Per cent of navment
Total claims Description: Collections: From liquidate From ass Other collections Total	in finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	ed? If so d	\$		Per cent of payment to claims allowed
Total claims Has this bank bee Date liquidat Collections: From liq From ass Other co. Total	in finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ed? If so d	\$		Per cent of payment to claims allowed
Total claims D. Has this bank bee Date liquidat Collections: From liq From ass Other co. Total	in finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ed? If so d	\$		Per cent of payment to claims allowed
Total claims Description: Collections: From liquidate From ass Other control Total Offsets to claim Payments to Secured claims	in finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ed? If so d	\$		Per cent of payment to claims allowed

		Primary cause	Contributing cause
De	ecline in real estate values		
Lo	osses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Ins	sufficient diversification		
Inc	competent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
De	efalcation		-
Не	eavy withdrawals of deposits		
Fa	ailure of affiliated institution (Name)		
Na	ame of correspondent (Name)		
Fa	ailure of large debtor (Name)		
	ther course (specific) Poor paper	Y Y	X
Ot	ther causes, (specify)	1	
Die	ther causes, (specify)Poor paper Depleted reserve id the slow, doubtful or worthless paper held by the bank represent largely	X one particular	r type of indust
Die			r type of indus
Die	id the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of indus
Die	id the slow, doubtful or worthless paper held by the bank represent largely or agriculture?so, state what industry or type of agriculture	one particula	
Die Control of the Co	id the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	
Die G	id the slow, doubtful or worthless paper held by the bank represent largely or agriculture? so, state what industry or type of agriculture. That was the approximate date of the beginning of the difficulty which	one particular	used the susp
Die Control of the Co	id the slow, doubtful or worthless paper held by the bank represent largely or agriculture? so, state what industry or type of agriculture. That was the approximate date of the beginning of the difficulty which sion?	one particular	used the suspe
Die Control of the Co	id the slow, doubtful or worthless paper held by the bank represent largely or agriculture? so, state what industry or type of agriculture that was the approximate date of the beginning of the difficulty which sion? there any assessments, voluntary or otherwise, on the directors or stockholds.	ultimately can	used the suspe

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	142
☐ National bank	Name of State
State bank	
☐ Trust company	No. of the second secon
Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank Big Lake Farmers St Bk	Town or City Big Lake County Sherburne
2. Date organized 8-9-17 Date suspended	d 7-23-25 Population of town or city* 400
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ank
Outside city of par	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

ndition figures, as of (date")	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 276,604.04
Real estate acquired in satisfaction of debts	41,085.31
Investments	21,895.7
All other resources	32,025.94
Total resources	\$371,611.02
Capital	\$15,000.00
Surplus and undivided profits	3,000.00
Deposits:	
Due to banks**) \$
Demand deposits, including U.S. Govt. dep	posits) \$97,311.90
Time deposits, including postal savings	
Total deposits	\$ 341,643.37
Borrowings from F. R. bank	
Borrowings from other banks	8,323.16
All other liabilities	2 / 1/.1 ./
Total liabilities	\$349,966.5
s this bank been reopened? If so give	e:
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss Per cent of loss to claims
Secured claims	\$
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been	n taken over by	another bank?	If so give:			
Name of bank	by which taken	over				
Date taken ov	ver	-				
Loss to deposi	itors on:		Amount of l	Per loss t	Per cent of loss to claims	
Secured claims						
Preferred	claims					
General c	elaims					
Tota	1					
). Is this bank still in	n process of liqui	dation?	If so give payment	s to date:		
	-	(Amounts in	dollars)			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payme to claims allowe	
Secured claims		-	0	-	-	
Preferred claims	17,607.41	\$17,607.41	0	\$17,607.41	100%	
General claims3 C1-Bills P. Total claims\$3	08,317.38	And are ago too.	\$4,556.59	4,556.59	5 = 0	
Total claims. \$3	34,247.95	17507-	φ4,000.00	17.607.41	514 6.6	
Collections: From liqu From ass Other col	essments on shar llections (explain) al collections m (loans paid, et	ceholders	\$		=	
		Dividends paid from	Payments from		Per cent of paym	
	Claims allowed	Dividends paid from collections	guaranty fund	Total payments	to claims allowed	
Secured claims						
(-onorol oloima						
and the state of t						

		Primary cause	Contribu cause
D	ecline in real estate values		
L	osses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
It	sufficient diversification		
Ir	accompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
D	efalcation	Х	•
Н	eavy withdrawals of deposits		- 1
F	ailure of affiliated institution (Name)		
N	ame of correspondent (Name)		
F	ailure of large debtor (Name)		
O	ther causes, (specify)	P. P.	
		*	
	or agriculture?		
If	so, state what industry or type of agriculture		
_			
W	That was the approximate date of the beginning of the difficulty which	ultimately ca	used the su
W	That was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the st
ere 1	sion?chere any assessments, voluntary or otherwise, on the directors or stockhole	ders either be	efore or aft
ere 1	sion?	ders either be	efore or aft
ere t	sion?chere any assessments, voluntary or otherwise, on the directors or stockhole	ders either be	efore or afte



BANK SUSPENSIONS SINCE JANUARY 1, 1921

	appropriate one of the following	g		
	National bank	N	**************************************	4
K	State bank	Name of Sta	te	
	Trust company			
	Stock savings bank			
	Mutual savings bank	Mi	nnesota	
	□ Private bank			
7	1.60	rs St Bk Town or City ate suspended 11-7-21 Po	Big Lake County_	400
3. Feder	ral reserve district	Member or nonme	mber of F. R. System	You
4. Num	ber of branches operated: In ci	y of parent bank		
	Outs	le city of parent bank**		7
5. Was	this bank a member of a chain	r group? If so give the name of th	e chain or group	/
-				

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 80,077.66
	Real estate acquired in satisfaction of debts		6,122.84
	Investments		7,469.10
	All other resources		{12,315.32
	Total resources		#205 004 004 2 2
	Capital		\$15,000.00
	Surplus and undivided profits		3,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits) \$35,7	758.82
	Time deposits, including postal savings		The state of the s
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		1 000 00
	All other liabilities		
	Total liabilities		108,703.15
7. Ha	s this bank been reopened? Yes If so give:		
	Date of reopening 1-4-22		
	Name under which reopened the same		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_	None	None
	Preferred claims	II .	None
	General claims	Ü	None
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

22					
		n over			***
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss	r cent of loss to claims
Secured	claims				
Preferred	l claims	<u> </u>			
General	claims				
Tota	al				
		idation?			
9. IS this bank still I	in process or near	(Amounts in		is to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	· ·				
and the second s					
		,			
10. Has this bank bee	en finally liquidat	ed? If so	give:		
Date liquidat	tion was complete	ed			
Collections:					1
T3 11					
From liq	uidation of asset	s	\$_		
		s	armavanana terpaka		
From ass	sessments on sha				
From ass	sessments on sha	reholders			
From ass Other co	sessments on sha illections (explain al collections	reholders			
From ass Other co	sessments on shaullections (explainal collections	reholders	······ = \$		
From ass Other co Tota Offsets to cla	sessments on shaullections (explainal collections	reholders tc.)(Amounts in	======================================		- W
From ass Other co Tota Offsets to cla	sessments on shaullections (explainal collections	reholders	······ = \$		Per cent of payments to claims allowed
From ass Other co Tota Offsets to cla	sessments on shaullections (explain al collections im (loans paid, edepositors:	reholders tc.)(Amounts in	dollars)		Per cent of payments
From ass Other co Tota Offsets to clas Payments to	sessments on shall lections (explain al collections im (loans paid, edepositors:	tc.)	dollars)		Per cent of payments
From ass Other co Tota Offsets to clai Payments to Secured claims	sessments on shaullections (explain al collections im (loans paid, edepositors:	tc.)	dollars)		Per cent of payments

	Primary cause	Contributing cause
Decline in real estate values		a .
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		^
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		,
Defalcation	X	
Heavy withdrawals of deposits		4
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	44	
Other causes, (specify)		
	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? et there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe



Name of State
Name of State
And sa-
Minnesota
Fown or City_Bird_Island_County_Renvil: 8-17-27 Population of town or city*1000
Member or nonmember of F. R. System.
bank**
ve the name of the chain or group
1

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 2-17-27		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 307,888.25
Real estate acquired in satisfaction of debts		29,691.73
Investments	3	10,717.26
All other resources		19,393.24
Total resources		\$367,690.38
Capital		\$30,000.00
Surplus and undivided profits		6,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits		
Time deposits, including postal savings		
Total deposits		000 000 10
Borrowings from F. R. bank		general distance
Borrowings from other banks		32,001.00
All other liabilities		-1-26-1
Total liabilities		\$329,670.12
7. Has this bank been reopened? Yes If so give:		367,690.38
Date of reopening 7-5-28		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$	None	
Preferred claims	None	end gar-ells
General claims	emb gain from dann fito	65%
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		100	
Name of bank	k by which take	n over				
Date taken o	ver				4.4	
Loss to depos	sitors on:			P	Per cent of loss	
Secured	claims		Amount of		to claims	
9. Is this bank still i	n process of liqu	idation? (Amounts in		ts to date:		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed	
Secured claims						
The state of the s						
Collections:	ion was complete	ed				
		s				
		reholders				
		1)				
Offsets to clar Payments to		tc.)(Amounts in				
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed	
Secured claims						
Preferred claims						
General claims	,					
Total claims						

	Primary cause	Contributing cause
Decline in real estate values		,
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Lack of reserve	X.	
		L. Harris
	one particular	r type of industr
or agriculture?	one particular	r type of industr
or agriculture? If so, state what industry or type of agriculture		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?		
or agriculture?	ultimately ca	used the suspen

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following	252
☐ National bank	No. of Chat
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
Private bank	
	Town or City Bock County Mille Lace d 11-15-28 Population of town or city* 125 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ank
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*)	11-15-28	
Loans and discounts:		
On real estate		\$
Other		
Total loans and discounts.		\$ 36,460.57
Real estate acquired in satisfac	tion of debts	
		15.209.29
		\$ CA 675 086 (56
		#10 000 00
		1 000 00
		1,000.00
Deposits:		
Demand deposits, including	g U. S. Govt. deposits	\$35,146.93
Time deposits, including p	ostal savings	19,414.18
Total deposits		\$\$54,561.11 \square
Borrowings from F. R. bank		
Borrowings from other banks.		
All other liabilities		
Total liabilities		\$64,561.11
Has this bank been reopened?	If so give:	
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount	t of loss Per cent of loss to claims
Secured claims	\$	
Proformed alaims		
Freierred Claims		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	**		
Date taken o	ver				
Loss to depos	sitors on:			Per	cent of loss
Secured of	claims		Amount of		to claims
Preferred	1 claims				
9. Is this bank still i					
9. Is this bank still i	in process or neur	(Amounts in		is to date:	
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	\$4,533.2	86 4,533.26	0	4,533.26	100%
Preferred claims	3,044.97	\$2,044.97	0	\$2,044.97	100%
General claims	44,305.79	13,307.83	0	13,307.83	30%
Total claims	\$50,884.02	19,886.06	0	19.886.	39.1
10. Has this bank bee					
	tion was complete	d		-	
Collections:	uidation of assets	S	S		
		eholders			
)			
		c.)			
Payments to		C.)	····· •		
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					

Total claims....

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify)Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
	one particular	type of indust
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The sion are there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? Yes If so, give dates and amount	ultimately ca	used the suspe

appropriate one of the following	4.
☐ National bank	Name of State
State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ - Private bank	
1. Name of bank Boyd State Bank	Town or City Boyd County Lac Qui Pari
2. Date organized 5-16-21 Date suspended	d 4-23-28 Population of town or city* 600
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	ank
Outside city of par	rent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group
-	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	ndition figures, as of (date*) 4-23-28			
	Loans and discounts:			
	On real estate		\$	
	Other			
	Total loans and discounts			\$ 153,942.29
	Real estate acquired in satisfaction of debts			5,899.46
	Investments			54 5 x01.40
	All other resources			(6,145.20
	Total resources			\$165,986.95/44,188
	Capital			\$25,000.00
	Surplus and undivided profits			5,000.00
	Deposits:			
	Due to banks**).	\$	
	Demand deposits, including U. S. Govt. depo	osits).	\$36,038	.92
	Time deposits, including postal savings			
	Total deposits			\$ 114,190.92
	Borrowings from F. R. bank			
	Borrowings from other banks			21,270.00
	All other liabilities			727.42
	Total liabilities			\$126,188.35
7. Ha	s this bank been reopened? If so give:			
	Date of reopening			
	Name under which reopened			
	Loss to depositors on:	Amount	of loss	Per cent of loss to claims
	Secured claims	\$		
	Preferred claims			
	General claims			
	Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	8. Has this bank bee	en taken over by	another bank?	If so give:		
	Name of bank	k by which taker	n over			
	Date taken o	ver				
	Loss to depos	sitors on:	9	Amount of	Per	cent of loss to claims
	Secured	claims				
	Preferred	l claims				
	General	claims				
	Tota	al				
	9. Is this bank still i	n process of liqui	idation? Yes	If so give payment	s to date:	
	*		(Amounts in	n dollars)		
		Claims allowed	Dividends paid from collections	Payments from xuarmixummin collateral & advance	Total payments	Per cent of payment to claims allowed
	Secured claims					
	Preferred claims	\$8,024.66	\$8,024.66		\$8,024.66	100%
en	General claims Cl-Bills Pay Total claims	107,254.53 21,270.00 136,549.19	8,000	\$21,27,0.00	21,270.00	100%
1	Collections: From liq From ass Other col	uidation of assets sessments on shar llections (explain	ed! If s ed s reholders tc.)	\$		
	Payments to	depositors:	(Amounts in	dollars)		
	la est	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
	Secured claims					
	Preferred claims	+				
	General claims					
	Total claims					

	~				
11	Causes	of	S115	pension	1

	Primary cause	Contribu
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		2
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Lack, of reserve and poor paper	x	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of ind
	one particular	r type of ind
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the su
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockholders.	ultimately ca	used the su
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? No If so, give dates and amounts.	ultimately ca	used the sefore or af

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

□ National bank State bank	Name of State
 □ Trust company □ Stock savings bank □ Mutual savings bank □ Private bank 	Minnesota
 Name of bank First State Bank Date organized 5-3-01 Date suspended 	Town or City Boyd CountyLac Qui 4-9-24 Population of town or city* 600
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ba	nk
Outside city of pare	nt bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Co	ondition figures, as of (date*) 4-9-24		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$ 150,159.40
	Real estate acquired in satisfaction of debts		17,907.29
	Investments		5 6101.71
	All other resources		3 6101.71
	Total resources		\$180,071.991%,
	Capital		\$15,000.00
	Surplus and undivided profits		5,000.00
	Deposits:		
	Due to banks**). \$	
	Demand deposits, including U. S. Govt. deposits) \$37,	632.74
	Time deposits, including postal savings	100,	231.16
	Total deposits		
	Borrowings from F. R. bank		data sent data sasa data
	Borrowings from other banks		28,309.30
	All other liabilities		
	Total liabilities		\$1 8 6,173.20
. На	as this bank been reopened?Yes If so give:		
	Date of reopening 6-8-25		
	Name under which reopened the same		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_	None	then they than the
,	Preferred claims	None	100° cas cas 000°
	General claims		50%
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taker	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims		. \$		
Preferred	claims				
General o	elaims				
Tota	1				
9. Is this bank still in	n process of liqui	idation?(Amounts in		ts to date:	
-	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	•				
Preferred claims					
General claims	7				,
Total claims					
Date liquidate Collections: From liquidate From ass Other coll Total	uidation of asset essments on shaulections (explain	reholders	\$_ 		
~	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	,				

Decline in real estate values Losses due to unforeseen agricultural or industrial disasters such as floor drought, boll weevil, etc. Insufficient diversification Incompetent management, i.e., poor credit judgment, laxity in collection lack of enterprise, etc. Defalcation Heavy withdrawals of deposits Pailure of affiliated institution (Name) Name of correspondent (Name) Other causes, (specify) Depleted reserve Did the slow, doubtful or worthless paper held by the bank represent later or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty was sion? e there any assessments, voluntary or otherwise, on the directors or stotal bank suspended? No If so, give dates and a suspended?		Primary cause	Contributir cause
drought, boll weevil, etc. Insufficient diversification Incompetent management, i.e., poor credit judgment, laxity in collection lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). Depleted reserve Did the slow, doubtful or worthless paper held by the bank represent later or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty was sion? e there any assessments, voluntary or otherwise, on the directors or store bank suspended? No. If so, give dates and a significant or support of the suspended? No. If so, give dates and a significant or support of the suspended? No. If so, give dates and a significant or support of the suspended? No.			
Incompetent management, i.e., poor credit judgment, laxity in collection lack of enterprise, etc. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). Depleted reserve. Did the slow, doubtful or worthless paper held by the bank represent later or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty was sion? e there any assessments, voluntary or otherwise, on the directors or stotal bank suspended? No. If so, give dates and a significant content of the suspended? No. If so, give dates and a significant content of the suspended? No.			
lack of enterprise, etc Defalcation Heavy withdrawals of deposits Failure of affiliated institution (Name) Name of correspondent (Name) Other causes, (specify) Depleted reserve Did the slow, doubtful or worthless paper held by the bank represent later or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty was sion? e there any assessments, voluntary or otherwise, on the directors or stotal bank suspended? No If so, give dates and a significant of the supposition of the supposition of the difficulty was sion? If so, give dates and a significant of the suspended? No If so, give dates and a significant of the supposition of the suspended? If so, give dates and a significant of the suspended? If so, give dates and a significant of the suspended? No If so, give dates and a significant of the suspended? If so, give dates and a significant of the suspended? If so, give dates and a significant of the suspended? If so, give dates and a significant of the suspended? If so, give dates and a significant of the suspended? If so, give dates and a significant of the suspended? If so, give dates and a significant of the suspended? If so, give dates and a significant of the suspended? If so, give dates and a significant of the suspended?			
Heavy withdrawals of deposits. Failure of affiliated institution (Name)	tions,		1
Failure of affiliated institution (Name)			
Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Depleted reserve Did the slow, doubtful or worthless paper held by the bank represent last or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty was sion? e there any assessments, voluntary or otherwise, on the directors or stot bank suspended? No If so, give dates and a			
Pailure of large debtor (Name)			
Other causes, (specify)			
Did the slow, doubtful or worthless paper held by the bank represent last or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty was sion? e there any assessments, voluntary or otherwise, on the directors or stothank suspended? No. If so, give dates and a significant state of the bank suspended?		X	
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty was sion? e there any assessments, voluntary or otherwise, on the directors or store bank suspended? No. If so, give dates and a			
sion?e there any assessments, voluntary or otherwise, on the directors or stop bank suspended?No If so, give dates and a			
bank suspended? No If so, give dates and a		ultimately ca	used the susp
bank suspended? No If so, give dates and a	which		
	which		
10 M 11 1 1- 0		lders either be	efore or after
100% Volulting assum	stockhol		

Type of bank reported—check appropriate one of the following National bank State bank	Name of State
☐ Trust company ☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
 Name of bank Braham State Bank on Date organized 8-18-13 Date suspended 	•
3. Federal reserve district	Member or nonmember of F. R. System
	ent bank**
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:		
	6	
On real estate		
Other		05 50
Total loans and discounts		
Real estate acquired in satisfaction of debts		22.42
Investments	3 4,66	33.40 , \(\nu \), \(\nu \)
Total resources	\$450 CI	
Capital	\$25	,000.00
Surplus and undivided profits	9	,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U.S. Govt. depos	sts) \$64,894.50	
Time deposits, including postal savings		
	\$ \$423,	321.28
Borrowings from F. R. bank		
Borrowings from other banks		
All other liabilities		
Total liabilities	\$4£ 3 ,	321.28
s this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss Per cent of to claims	loss
Secured claims	. \$	_
Preferred claims		_
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of hanl	z by which taken	over			
			9		
	ver				
Loss to depos			Amount of	loss t	cent of loss o claims
Secured of	claims		. \$		
Preferred	l claims				
General	claims				
Tota	ıl				
9. Is this bank still i	n process of liqui	dation? Yes	If so give payment	ts to date:	
		(Amounts in	dollars)		
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	\$15,018.27	\$15,018.27	0	\$15,018.27	100%
Preferred claims	1,333.93	1,333.93	0	1,333.93	100%
General claims	401,357/17	200,754.54	0	200,754.54	50%
Total claims	417,709.37	217,187.	0	217,127.	52.0
Collections: From liq From ass Other co.	ion was complete uidation of assets sessments on shar llections (explain) al collections	eholders	\$_ = \$_		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims			**		

Check in the appropriate column those of the following which apply, either as primary or contributing causes, amplifying the indicated causes with such supplementary data as may be available.

	Primary cause	Contributin
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits	X	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent large	ly one particula	r type of indu
	ly one particula	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent large	ly one particula	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture		
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	h ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	h ultimately ca	used the suspended
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockly	h ultimately ca	efore or after

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

* Latest census figures or estimate as shown in bankers ** Attach a list giving the name and location of each ou	s' directory.	and the 130
. Was this bank a member of a chain or group? If so		
Outside city of pare	ent bank**	
. Number of branches operated: In city of parent ba	nk	-
. Federal reserve district 9	Member or nonmember of F. R.	System None
. Name of bank Brainerd State Bank . Date organized 7-28-08 Date suspended	Town or City Brainerd 4-7-24 Population of tow	County Crow Wing
☐ Private bank		
☐ Mutual savings bank	Minnesota	
☐ Trust company ☐ Stock savings bank		
State bank	Name of State	128
☐ National bank	Name of State	1.00

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6. Condition figures, as of (date*) 4-7-24		
Loans and discounts:		
On real estate	\$	
Other		<u>* </u>
Total loans and discounts		\$ 523,389.01
Real estate acquired in satisfaction of debts		23,670.34
Investments	£	52,829.50
All other resources		96,393.88
Total resources		\$696,282.73
Capital		\$50,000.00
Surplus and undivided profits		20,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits.	\$154,5	52.49
Time deposits, including postal savings		
Total deposits		
Borrowings from F. R. bank		000 No 600 ges
Borrowings from other banks		70,000.00
All other liabilities		2,267.05
Total liabilities		\$696,282.73
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims\$	8	
Preferred claims		-
General claims		-
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?	8		
Name of bank	by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of	Per	cent of loss to claims
Secured of	elaims				
Preferred	claims				
General o	elaims				
Tota	1				
9. Is this bank still in	n process of liqui	dation?	If so give payment	s to date:	
*		(Amounts in	dollars)		
*1	Claims allowed	Dividends paid from collections	Payments from collateral advance	Total payments	Per cent of payments to claims allowed
Secured claims	en en en			and the same "	
Preferred claims	\$6,815.1	\$6,815.19		\$6,815.19	100%
General claims	519,161.3	233,671.36	#ro 000 00	233,671.36	45%
Total claims	595,976.5	240,487.	\$70;000:00	70,000.00 310,487.	52.1%
Collections:		ed? If so			
From ass Other col	essments on shard llections (explain) al collections m (loans paid, et	eholders	······ = \$		
From ass Other col Tota Offsets to clai	essments on shard llections (explain) al collections m (loans paid, et	c.) (Amounts in	dollars)		
From ass Other col Tota Offsets to clai	essments on shard llections (explain) al collections m (loans paid, et	eholders	······ = \$		
From ass Other col Tota Offsets to clai	essments on share llections (explain) al collections	c.) (Amounts in	dollars)		Per cent of payments
From ass Other col Tota Offsets to clai Payments to	essments on share llections (explain) al collections	c.) (Amounts in	dollars)		Per cent of payments

\$47,188.50 accounts offset
10,050.00 Not claimed, being a building fund assessment
Digitized for FRASE 6,689.91 claims a/c irregularities
http://fraser.stlouisfed.org/

Total claims....

	-			
11.	Causes	of	suspension	:

	Primary cause	Contribution
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indu
	one particula	r type of indu
or agriculture?	one particula	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately callers either beauty of all assess	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? No If so, give dates and amounts.	ultimately callers either beauty of all assess	used the sus



T		
Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	166
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
1. Name of bank Farmers State Bank	Town or City_BrandonCoun	ty Douglas
	nde 6–24–26 Population of town or ci	
3. Federal reserve district9	Member or nonmember of F. R. System	
3. Federal reserve district	Member or nonmember of F. R. System	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 6-24-26	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$_243,911.92
Real estate acquired in satisfaction of debts	20,326.00
Investments	244
All other resources	\{ \frac{\gamma 36.1 \gamma}{32,204.13}
Total resources	\$ 296,442.05 796,618.
Capital	\$30,000.00
Surplus and undivided profits	2,600.00
Deposits:	
Due to banks**). \$
Demand deposits, including U. S. Govt. deposits	\$24,995.54
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	
All other liabilities	
Total liabilities	\$296,678.17
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims\$_	
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	which taken	over			
Date taken over_			* ".		
Loss to depositors	on:		Amount of	loss Per	cent of loss to claims
Secured claim	ns		\$		
Preferred clai	ms				
General claim	ns				
Total					
Is this bank still in pro	ocess of liquid	dation? Yes	If so give payment	ts to date:	
•		(Amounts in	dollars)	1.	
Cla	aims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	,951.59	\$1,951.59	0	\$1,951.59	100%
referred claims	,399.80	93,297.84	0	93,297.84	35%
Juliciai Ciaillis	,351.39	95,249.	0	95,249.	35.2
TT		ed? If so			
	a commitato	d			
Date liquidation	was complete	u			
Date liquidation value Collections:					
Date liquidation v Collections: From liquida	tion of assets		\$_		_
Date liquidation v Collections: From liquida From assessm	tion of assets	eholders	\$_ 		
Date liquidation of Collections: From liquida From assessm Other collections	tion of assets nents on shar ions (explain)	eholders	\$_ 	-0.00	
Date liquidation of Collections: From liquida From assessm Other collections Total collections	tion of assets nents on shar ions (explain)	eholders	\$		
Date liquidation of Collections: From liquida From assessm Other collections Total collections	tion of assets nents on shar ions (explain) llections	eholders	\$		
Date liquidation of Collections: From liquida From assessm Other collection Total collection Offsets to claim (1)	tion of assets nents on shar ions (explain) llections	eholders	\$		
Date liquidation of Collections: From liquida From assessm Other collection Total collection Offsets to claim (In Payments to deposite to the collection)	tion of assets nents on shar ions (explain) llections	eholders	\$		Per cent of payments to claims allowed
Date liquidation of Collections: From liquida From assessm Other collection Total collection Offsets to claim (In Payments to deposite to the collection) Claim	tion of assets nents on shar ions (explain) llections loans paid, et ositors:	c.)	\$		Per cent of payments
Date liquidation of Collections: From liquida From assessm Other collection Total collection Offsets to claim (In Payments to deposite to the collection)	tion of assets nents on shar ions (explain) llections loans paid, et ositors:	c.)	\$		Per cent of payments

Total claims....

11.	Causes	of	suspension:
-----	--------	----	-------------

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		,
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Depleted.reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indus
	one particular	type of indus
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhold	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhold	ultimately ca	used the susp



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	230
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	a
 Name of bank Brewster State Bank Date organized 7-24-02 Date suspended 	Town or CityBrewster 3-25-27 Population of t	CountyNobles own or city*_425
3. Federal reserve district 9	Member or nonmember of F. I	R. System Jon
4. Number of branches operated: In city of parent ban	ık	-
Outside city of paren	at bank**	_
5. Was this bank a member of a chain or group? If so	give the name of the chain or gr	coup

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. C	ondition figures, as of (date*) 3-25-27	1 7 37	
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$_144,864.07
	Real estate acquired in satisfaction of debts		25,525.73
	Investments		5,000.00 3,300.98 (27,501.84
	All other resources		\$302,891.64 708,19
	Total resources		
	Capital		\$25,000.00
	Surplus and undivided profits		6,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits.	39,515.	70
	Time deposits, including postal savings	86,263.	34
	Total deposits		\$ 125,779.04
	Borrowings from F. R. bank		
	Borrowings from other banks		11,701.58
	All other liabilities	Welis.	39,712.00
	Total liabilities		\$ \(\gamma\)08 ,192.62
7. H	Ias this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		
	General claims		-
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

by which taken	over			*-	
ver					
Loss to depositors on:			Per loss t	Per cent of loss to claims	
laims					
claims					
laims					
1					
n process of liquid			s to date:		
Claims allowed	Dividends paid from collections	Payments from warmymam collateral	Total payments	Per cent of payments to claims allowed	
\$5,119.72	\$5,119.72	- a a vario	\$5,119.72	100%	
724.65	724.65		724.65	100%	
16,638.60 11,701.58 34,184.55	36,235.88 1,163.16 #3,7 #3.	\$6.250.42 \$0.250.42	36,235.88 51,413.58 93.494	30% 100% 53.8	
22, 482.97	42080.25		42080.25	34.4	
7				2	
on was completed					
uidation of assets		\$_			
essments on share	eholders				
, (aF)					
1 collections					
	c.)(Amounts in	\$		_	
m (loans paid, etc	c.)	\$		Per cent of payments to claims allowed	
m (loans paid, etc depositors:	(Amounts in	dollars)		Per cent of payments to claims allowed	
m (loans paid, etc depositors:	(Amounts in	dollars)		Per cent of payments to claims allowed	
	claims	ditors on: dit	Amount of Amou	Amount of loss Per	

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Total claims...

11.	Causes	of	suspension	:
-----	--------	----	------------	---

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc	4.0	-
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
	Х	
Other causes, (specify)Depleted_reserve Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely	one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture	one particula	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	one particula	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	one particula ultimately ca	sused the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	one particula ultimately ca	sused the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	one particula ultimately ca	sused the susp

Type of bank reported—check appropriate one of the following		
☐ National bank		OCA
State bank	Name of State	264
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
 Name of bank Farmers State Bank Date organized 12-10-19 Date suspended Federal reserve district 	Town or City Bronson 11-10-28 Population of town Member or nonmember of F. R. S.	
4. Number of branches operated: In city of parent ba	ank	
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 11-10-28		
Loans and discounts:		
On real estate	\$	
Other		<u></u>
Total loans and discounts		\$ 111,128.79
Real estate acquired in satisfaction of debts		7,400.00
Investments		\$3,176.97
All other resources		#= 10 = 20 = 2161 11
Total resources		\$10,000,00
Capital		4 000 00
Surplus and undivided profits		
Deposits:		
Due to banks**		<u> </u>
Demand deposits, including U. S. Govt. deposits.	, 46,19	94.76
Time deposits, including postal savings	67,03	33.01
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		25 272 00
All other liabilities		
Total liabilities		\$7 50, 100 77
Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims		7
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		another bank?			
Name of	bank by which taker	ı over		· · · · · · · · · · · · · · · · · · ·	
Date tak	en over				
Loss to d	lepositors on:		Amount of	Per	cent of loss to claims
Secu	red claims				
Pref	erred claims				
Gene	eral claims				1
	Total		-		
9. Is this bank s	still in process of liqui	idation?	If so give paymen	its to date:	
, an varie		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payme to claims allowe
Secured claims	\$22,146.0	8 \$22,146.08	0	\$22,146.08	100%
Preferred claim	5 007 7	2,310.44	0	2,310.44	39%
General claims		7,859.57	0	7,859.57 0 25,272.00	10%
Total claims		32316	\$25,272.0	un a record to grant after colony and the colonies of the colo	100%
	1106,634,94			132,316,09	30,3
Date lique Collection From From Other	nidation was completens: n liquidation of asset n assessments on sharer collections (explain	reholders	\$		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymeto claims allowed
				Total payments	- Columns anow
Secured claims					
Preferred claim	s				
General claims					
Total claims					

	Primary cause	Contributi
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify@losed.by.order.of.Bd.of.Dir	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indu
or agriculture?	one particular	type of indu
	one particular	type of indu
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the sus
or agriculture?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the sus

Type of bank reported—check

BANK SUSPENSIONS SINCE JANUARY 1, 1921

☐ National bank		Olar
State bank	Name of State	372
Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bank Farmers State Bank	Town or City Brookston Co	ounty St. Loui
*		
2. Date organized 10-4-20 Date suspen	nded 6-25-26 Population of town o	r city* 170
2. Date organized 10-4-20 Date suspen	nded 6-25-26 Population of town o	r city* 170
	· opulation of town o	
	· opulation of town o	
 Date organized 10-4-20 Date susper Federal reserve district 9 	· opulation of town o	
	Member or nonmember of F. R. Sys	
3. Federal reserve district	Member or nonmember of F. R. Sys	
Federal reserve district Mumber of branches operated: In city of parent.	Member or nonmember of F. R. Sys	
Federal reserve district Mumber of branches operated: In city of parent.	Member or nonmember of F. R. Sys	
Federal reserve district Mumber of branches operated: In city of parent Outside city of	Member or nonmember of F. R. Sys	tem Z
Federal reserve district Mumber of branches operated: In city of parent.	Member or nonmember of F. R. Sys	tem Z

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures, as of (date*) 6-25-26		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 25,587.26
Real estate acquired in satisfaction of debts		. 555.80
Investments		1,372.08
All other resources		11,278.44
Total resources		\$38,793.58
Capital		. \$10,000.00
Surplus and undivided profits		500.00
Deposits:		
Due to banks**). \$	
Demand deposits, including U. S. Govt. deposit	\$8,66	30.39
Time deposits, including postal savings		
Total deposits		76 004 EC
Borrowings from F. R. bank		
Borrowings from other banks		11 417 50
All other liabilities		106.13
Total liabilities		Acr
*		38,793.18
. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Traffic of ball	k by which taken	over			
Loss to depos	itors on:		Amount of	Per	cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General	claims				
Tota	ıl				
9. Is this bank still i	n process of liqui			s to date:	
* *		(Amounts in	n dollars)		1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	-			,	
General claims					
			1		
Total claims					
Total claims O. Has this bank bee	n finally liquidate	ed? Yes If s	o give:		
Total claims O. Has this bank bee Date liquidat	n finally liquidate		o give:		
Total claims O. Has this bank bee Date liquidat Collections:	n finally liquidate	ed? Yes If s	so give:		
Total claims 0. Has this bank bee Date liquidat Collections: From liq	n finally liquidate ion was complete uidation of assets	ed? Yes If s	so give: \$	20,530.50	
Total claims 0. Has this bank bee Date liquidat Collections: From liquidat	n finally liquidate ion was complete uidation of assets sessments on share	ed? Yes If s	so give:	20,530.50	
Total claims O. Has this bank bee Date liquidat Collections: From liquidate From ass	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain)	ed? Yes If s d 1-14-31	so give:	20,530.50	
Total claims 0. Has this bank bee Date liquidat Collections: From liq From ass Other co.	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	ed? Yes If s d 1-14-31 s reholders	so give:	20,530.50 4,799.40 152.60	
Total claims 0. Has this bank bee Date liquidat Collections: From liq From ass Other co.	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	ed? Yes If s d 1-14-31 s reholders	so give:	20,530.50 4,799.40 152.60 \$25,482.50	
Total claims O. Has this bank bee Date liquidat Collections: From liq From ass Other co. Total	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections	ed? Yes If s d 1-14-31 ceholders	so give:	20,530.50 4,799.40 152.60 \$25,482.50	
Total claims O. Has this bank bee Date liquidat Collections: From liq From ass Other co. Total	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ed? Yes If s d 1-14-31 ceholders (Amounts in	so give: \$	20,530.50 4,799.40 152.60 \$25,482.50 2,372.80	
Total claims O. Has this bank bee Date liquidat Collections: From liq From ass Other co. Tota Offsets to claid	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ed? Yes If s d 1-14-31 ceholders (Amounts in	so give: \$	20,530.50 4,799.40 152.60 \$25,482.50 2,372.80	Per cent of payment to claims allowed
Total claims O. Has this bank bee Date liquidat Collections: From liq From ass Other co. Total Offsets to claim Payments to Secured claims	n finally liquidate ion was complete uidation of assets sessments on shar llections (explain) al collections im (loans paid, et depositors:	ed? Yes If s d 1-14-31 s eholders (Amounts in Dividends paid from collections	so give: \$	20,530.50 4,799.40 152.60 \$25,482.50 2,372.80	Per cent of payment to claims allowed

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	Primary cause	Contributing cause
Decline in real estate values.		4
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		*
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Depleted.reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.	one particular	type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately car	used the susp fore or after sments
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockho bank suspended? NO If so, give dates and amounts.	ultimately car	used the susp fore or after sments

Type of bank reported—check appropriate one of the following	
☐ National bank	
X State bank	Name of State 354
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minne so ta
☐ Private bank	
The state of the s	
1. Name of bank Farmers State Bank	Town or City Brooten County Stearn
1. Name of bank rathers by a to bank	Town of City Brooten County Greating
2. Date organized 7-26-15 Date suspen	ended 10-25-23 Population of town or city* 650
3 Rederal recerve district 9	Member or nonmember of F. R. System
5. Federal reserve district	iveriber of noninember of 1. K. System
4. Number of branches operated: In city of parer	nt bank
Outside city of	parent bank**
5 Was this bank a member of a chain or group?	If so give the name of the chain or group
o. was this pank a member of a chain or group:	it so give the name of the chain of group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

\$ 97,395.57
23,528.15
110.28
\\ 6,692.34
\$127,726.34/3/,4
\$10,000.00
5,000.00
13,024.18
37,923.07
\$ 80,947.25
35,492.46
\$1 3\$,439.71
Per cent of loss to claims
<u> </u>

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken ov Loss to deposi		over			
	TOT				
Loss to deposi	Ci				
	tors on:		Amount of l	oss Pe	er cent of loss to claims
Secured c	laims				
Preferred	claims		•		
· General c	laims				
Total	1				
9. Is this bank still in	n process of liquid	dation?	If so give payments	s to date:	
		(Amounts in		•	
£	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of pa to claims all
Secured claims					
Preferred claims	4				
General claims					
		•			
Total claims					
10. Has this bank been	n finally liquidate	ed? Yes If so			
Date liquidati Collections: From liqu From asso Other col	uidation of assets essments on shar elections (explain) al collections m (loans paid, et	9-2-30 s reholders Int on daily cc.)	bal \$	61,758.19 2,356.67 1,177.66 65,292.52 2,116.60	
Date liquidati Collections: From liqu From asso Other col Tota Offsets to clain	uidation of assets essments on shar elections (explain) al collections m (loans paid, et	eholders	bal \$	2,356.67 1,177.66 65,292.52	
Date liquidati Collections: From liqu From asso Other col Tota Offsets to clain	uidation of assets essments on shar elections (explain) al collections m (loans paid, et	9-2-30 s reholders Int on daily cc.)	bal \$	2,356.67 1,177.66 65,292.52	Per cent of pa
Date liquidati Collections: From liqu From asso Other col Tota Offsets to clain	uidation of assets essments on shar- llections (explain) al collections m (loans paid, et depositors:	eholders	bal \$ dollars) Payments from remaining front collateral	2,356.67 1,177.66 65,292.52 2,116.60	
Date liquidati Collections: From liqu From asse Other coll Tota Offsets to claim Payments to coll	uidation of assets essments on shar- llections (explain) al collections m (loans paid, et depositors:	cholders	bal \$ dollars) Payments from remaining front collateral	2,356.67 1,177.66 65,292.52 2,116.60	to claims all
Date liquidati Collections: From liqu From asse Other coll Tota Offsets to claim Payments to coll Secured claims	uidation of assets essments on shar- llections (explain) al collections m (loans paid, et depositors: Claims allowed	eholders Int on daily (Amounts in Dividends paid from collections	bal \$ dollars) Payments from remaining front collateral	2,356.67 1,177.66 65,292.52 2,116.60	to claims all

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc	X	
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of industr
	one particula	r type of industr
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspen
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspen
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the suspen
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholous bank suspended? No If so, give dates and amounts.	ultimately ca	used the suspen

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
Stock savings bank Mutual savings bank Private bank	Minnesota
 Name of bank Security State Bank Date organized 6-24-05 Date suspended Federal reserve district 	Town or City Brooten County Stearns 5-6-26 Population of town or city* 650 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent ban	
Outside city of paren 5. Was this bank a member of a chain or group? If so	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)	5-6-26		
Loans and discounts:			
On real estate		\$	
Other			
Total loans and discounts			. \$ 187,338.50
Real estate acquired in satisfaction	on of debts		
Investments			3 61306.43
			#23.9 005 052/21/13
			405 000 00
Capital			
Surplus and undivided profits			2,000.00
Deposits:			
Due to banks**			
Demand deposits, including			
Time deposits, including pos	stal savings	140,8	81.22
Total deposits			. \$ 197,311.48
Borrowings from F. R. bank			- Marie Anni Anni Anni Anni
Borrowings from other banks			
All other liabilities			dest that delth case day
Total liabilities			\$2924,311.48
7. Has this bank been reopened?	If so give:		
Date of reopening			
Name under which reopened			
Name under which reopened Loss to depositors on:		Amount of loss	Per cent of loss to claims
			Per cent of loss to claims
Loss to depositors on:	\$		Per cent of loss to claims
Loss to depositors on: Secured claims	\$		Per cent of loss to claims

5-6-26

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of han	k by which taken	over			
		0,01		1	
Loss to depo	sitors on:		Amount of	loss t	cent of loss o claims
Secured	claims		. \$		
Preferre	d claims				
General	claims				
Tot	al		-		
9. Is this bank still	in process of liquid	dation? Yes	If so give paymen	ts to date:	
		(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
	#c 770 00	\$6,112.20	0	\$6,112.20	100%
Preferred claims	\$6,112.20	1 - 1 - 1 - 1 - 1		40000000	
Preferred claims General claims	187,845.57	84,648.02	0	84,648.02	
General claims	187,845.57	90,760.	σ		
General claims Total claims O. Has this bank be Date liquida Collections: From lice From as Other control	187,845.57 193,957.77 en finally liquidate tion was complete quidation of assets sessments on shar ollections (explain) al collections	84,648.02	o give:	90,760.	45%
General claims Total claims O. Has this bank be Date liquida Collections: From lice From as Other conditions Total claims	187,845.57 193,957.77 en finally liquidate tion was complete quidation of assets sessments on shar ollections (explain) al collections	84,648.02 90,760. ed? If so d eholders	o give:	90,760.	45%

	~	~		
11.	Causes	of	suspension:	١
			I	

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		0
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	(
Other causes, (specify)Depleted.reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the susp



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	307
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minneso	ta
 Name of bankBrowns Valley St Bk Date organized 12-28-04 Date suspended Federal reserve district 		town or city*1150
4. Number of branches operated: In city of parent ba		Tr. Bystein
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If so	o give the name of the chain or g	group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-23-29		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 162,222.94
Real estate acquired in satisfaction of debts		57,401.04
Investments		40,230.26 3,189.79 (30,892.23
All other resources		\$290,746.47743,935.
Capital		\$30,000.00
Surplus and undivided profits		6,000.00
Deposits:		
Due to banks**)\$	<u> </u>
Demand deposits, including U. S. Govt. depo	sits) \$89,66	30.74
Time deposits, including postal savings		
Total deposits		\$ 238,305.76
Borrowings from F. R. bank		
Borrowings from other banks		10 070 00
All other liabilities		
Total liabilities		\$293,935.76
7. Has this bank been reopened? If so give:		,
Date of reopening	_	
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims.		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over	-		
Loss to deposi			Amount of l	Per oss t	cent of loss o claims
Secured o	laims		. \$		
Preferred	claims				
General c	laims				
Tota	1				
9. Is this bank still in	n process of liquid	dation? Yes	If so give payments	s to date:	
7. IS this bank still in	r process or riqui	(Amounts in		,	5 .
	Claims allowed	Dividends paid from collections	Payments from symmetry known collateral	Total payments	Per cent of payments to claims allowed
Secured claims	\$18,505.99	\$18,505.99		\$18,505.99	100%
Preferred claims	3,136.55	3,136.55		3,136.5	100%
General claims 1 Cl-Bills Pay Total claims	211,873.91 19,630.00 253,146.45	116,884.10	\$19,630.00	116,884.10	55%
Total Claims	233,516,45	, , , , ,	11)000	138,526104	59.3
Collections: From liqu From ass Other col	ion was complete aidation of assets essments on shar lections (explain) a collections	eholders	\$		
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims	•				
Preferred claims					
General claims					

	~			
11.	Causes	of	suspension	:

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)	-1	
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
or agriculture?		
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which sion?	ı ultimately ca	uused the susp
e there any assessments, voluntary or otherwise, on the directors or stockholder	olders either be	efore or after
bank suspended? No If so, give dates and amount		
	ants of all asses	ssments

appropriate one of the following		
☐ National bank	27	384
■ State bank	Name of State	004
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ - Private bank		
1. Name of bank Farmers State Bank	Town or CityBuffalo Lake	Renville
1. Name of bank	1 own or City	.County
2. Date organized 5-12-15 Date suspended	3-23-27 Population of town	n or city*500
3. Federal reserve district	Member or nonmember of F. R. S	System Aon
4. Number of branches operated: In city of parent ba	nk	•
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If s	o give the name of the chain or group)

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 3-23-27 Loans and discounts:		
On real estate	\$	
Other		
		0 98 107 07
Total loans and discounts		\$ 98,107.03
Real estate acquired in satisfaction of debts		7,990.00
Investments		3,739.33 7911.07 112,495.32
All other resources		
Total resources		\$122,331.6817
Capital		\$10,000.00
Surplus and undivided profits		9,000.00
Deposits:		
Due to banks**	\$	· .
Demand deposits, including U.S. Govt. depo) 33,847.	08
Time deposits, including postal savings	55 627	71
Total deposits		\$ 89,468.79
Borrowings from F. R. bank		
		15,000.00
Borrowings from other banks		1,773.91
All other liabilities		\$175,242.70
Total liabilities		#1 /9 ,242.70
Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
		Per cent of loss
Loss to depositors on:	Amount of loss	to claims
Secured claims		-
Preferred claims		
General claims		V
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban	1 - 1 1 - 1 - 1 - 1				
		over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss	r cent of loss to claims
Secured	claims		. \$		
Preferred	d claims				
General	claims				
Tota	al				
9. Is this bank still i	in process of liqui	dation?	If so give payment	ts to date:	
		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of paymen to claims allowed
Secured claims					
General claims					
Total claims					
O Hog 41:- 1 1	on foother line idea	de Yes	o givo:		
Collections: From liq From ass	tion was complete quidation of assets sessments on shar	7-3-30) \$	66,120.02 3,400.00 507.05	
Date liquidat Collections: From liq From ass Other co	tion was complete quidation of assets sessments on shar ellections (explain al collections	d 7-3-30 s reholders Int daily) \$bal	3,400.00	1
Date liquidat Collections: From liq From ass Other co	tion was complete quidation of assets sessments on shar ellections (explain al collections	d 7-3-30 s reholders Int daily	bal \$\$	3,400.00 507.05 570,027.07	1
Date liquidat Collections: From liq From ass Other co Tota Offsets to class	tion was complete quidation of assets sessments on shar ellections (explain al collections	d 7-3-30 ceholders Int daily cc.	bal \$\$	3,400.00 507.05 570,027.07	Per cent of paymen
Date liquidate Collections: From liq From ass Other co Tota Offsets to class Payments to	tion was complete quidation of assets sessments on shar ellections (explain al collections im (loans paid, et depositors:	reholders Int daily (Amounts in Dividends paid from collections	\$	3,400.00 507.05 570,027.07 \$4,109.44	Per cent of paymen
Date liquidate Collections: From liq From ass Other co Tota Offsets to claim Payments to Secured claims	quidation of assets sessments on share allections (explain al collections im (loans paid, et depositors:	reholders Int daily (Amounts in Dividends paid from collections	\$	3,400.00 507.05 570,027.07 \$4,109.44	Per cent of paymen to claims allowed
Date liquidate Collections: From liq From ass Other co Tota Offsets to class Payments to	uidation of assets sessments on share elections (explain al collections im (loans paid, et depositors: Claims allowed	7-3-30 cholders cholders Int daily cholders (Amounts in Dividends paid from collections \$3,372.90 1,813.97 42,559.14	\$	3,400.00 507.05 670,027.07 \$4,109.44 Total payments \$3,372.90 1,813.97 42,559.14	Per cent of payment to claims allowed 100% 100% 52.35%

		Primary cause	Contributin
]	Decline in real estate values		
]	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
1	Insufficient diversification		
]	Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
]	Defalcation		
]	Heavy withdrawals of deposits		
]	Failure of affiliated institution (Name)		
	Name of correspondent (Name)		
]	Failure of large debtor (Name)		
(Other causes, (specify) Closed by order of Bd. of Dir a/c depleted reserve	Х	
1	Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
		one particular	r type of indus
	or agriculture?	one particular	r type of indus
]	or agriculture?		
]	or agriculture? If so, state what industry or type of agriculture		
]	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
]	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
-	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
-	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? ethere any assessments, voluntary or otherwise, on the directors or stockhol	ultimately ca	used the susp efore or after
-	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? No If so, give dates and amount	ultimately ca	used the susp efore or after

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following		
☐ National bank	Name of State	COA
X State bank	Tvaine of State	med 1
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
All and the last of the last o		
1 Name of heat Book on State Bank	Town or City_Butterfie	lda . Watanwar
1. Name of bank Peoples State Bank	Town or City Buckerile	rucounty was onwar
1903		
2. Date organized 6-4-30 Date suspended	d 5-2-27 Population of to	wn or city*450
3. Federal reserve district	Member or nonmember of F. R	Sustan
5. Pederal reserve district	Weinber of nonmember of F. K	. System
4. Number of branches operated: In city of parent b	ank	
Outside city of par	ent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or gr	oun
o. The one bank a member of a chain of group. If	so give me hame or the chain of gre	лир
		-

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	ndition figures, as of (date*) 5-2-27		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 105,953.82
	Real estate acquired in satisfaction of debts		14,722.78
	Investments		10/0
	All other resources		10 450 00
	Total resources		\$137,129.58
	Capital		\$20,000.00
	Surplus and undivided profits		F 000 00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits	\$29,6	53.17
	Time deposits, including postal savings	50,7	47.15
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		28,660.00
	All other liabilities		3 7 909.76
	Total liabilities		#- 20 500 50
7. Ha	s this bank been reopened? If so give:	- 45 - 1	
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_		
+	Preferred claims	41. 47	
	General claims.		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken or	ver	*				
Loss to depos	itors on:		Amount of l	Per oss	Per cent of loss to claims	
Secured of	elaims	ns				
Preferred	claims					
General o	claims					
Tota	1				1	
9. Is this bank still in	n process of liqui	dation? Yes (Amounts i		s to date:		
	Claims allowed	Dividends paid from collections	Payments from grants 1ma collateral & advance	Total payments	Per cent of paymen to claims allowed	
Secured claims	\$716.34	\$716.34	27 5.3	\$716.34	100%	
Preferred claims	8,608.58	\$32,411.87			40%	
General claims?	8,660.00	\$36,411.01	\$28,660.00	32,411.87 28,660,00	100%	
Cl-Bills Pay 2	7,004.00	noind	1 11	11,000		
Total claims \$10	7,984.92	23,198. ed? If s	28,660.	33.128,21	41.8	
Total claims \$10 10. Has this bank been Date liquidate Collections: From liquidate From ass	n finally liquidation was complete	edeholders	78,660.	33,128,21	41.8	
Total claims \$10 10. Has this bank been Date liquidate Collections: From liquidate From ass	n finally liquidation was complete uidation of assets essments on sharllections (explain	reholders	78,660.	61,788.	41.8	
Total claims \$10 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections	n finally liquidation was complete uidation of assets essments on shartlections (explain al collections	edeholders	\$ \$ \$ \$ \$ \$ \$ \$ \$	33,128,21		
Total claims \$10 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claims	n finally liquidation was complete uidation of assets essments on shartlections (explain al collections	edeholders	\$ \$ \$ \$ \$ \$ \$ \$ \$	33,128,21		
Total claims \$10 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claims	n finally liquidation was complete uidation of assets tessments on shared collections	reholders (Amounts i	so give: so give: so give: payments from	33,128,21	Per cent of paymen	

11	Courses	of	CHICADONCION	
11.	Causes	OI	suspension	

	Primary cause	Contributi
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		-
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indu
or agriculture?	one particular	r type of indu
	one particular	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhools bank suspended? No If so, give dates and amounts or stockhools are the suspended? No If so, give dates and amounts or stockhools are the suspended?	ultimately ca	used the sus



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
	Town or City Callaway County Becker 11-12-26 Population of town or city* 300
3. Federal reserve district4. Number of branches operated: In city of parent bank	Member or nonmember of F. R. System Jon
Outside city of parent 5. Was this bank a member of a chain or group? If so g	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. C	Condition figures, as of (date*) 11-12-25		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 190,153.29
	Real estate acquired in satisfaction of debts		59,390.18
	Investments		1 6/104.73
	All other resources		#200 054 0021816
	Total resources		4
	Capital		
	Surplus and undivided profits		3,000.00
	Deposits:	•	
	Due to banks**). \$	
	Demand deposits, including U. S. Govt. deposits.) \$42,64	13.07
	Time deposits, including postal savings	111,63	37.61
	Total deposits		
	Borrowings from F. R. bank		
	Borrowings from other banks		80,892.17
	All other liabilities		
	Total liabilities		\$268,157.03
7. H	Has this bank been reopened? If so give:		
	Date of reopening		
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$		
	Preferred claims	4	
	General claims		
	Total		3

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	Per	cent of loss to claims
Secured	claims				
Preferred	d claims				
General	claims				
Tota	al				
9. Is this bank still i	in process of liqui	idation? Yes	If so give payment	s to date:	
		(Amounts in	n dollars)		
•	Claims allowed	Dividends paid from collections	Payments from xmxmxmxh collateral	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims	\$5,595.69	\$4,878.99	0	\$4,878.99	87%
General claims	141,678.86 80,892.17	~ =	*170100	17612	49.3
Total claims . \$	228,166.72 243,150.90	4,879	\$41,VIV.25	62121	21.4
73.016.35	147 274.55	4.878.99		4878.99	3.3
10. Has this bank bee					3.0
	tion was complete	ed			
Collections:	midation of assets	S	\$		
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		reholders			
)			
		tc.)			
Payments to					-
	r I	(Amounts in	n dollars)		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims		_			
Total claims				•	

	Primary cause	Contrib
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)	-	
Failure of large debtor (Name)	10	
Other causes, (specify)Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture?	ly one particula	r type of i
Did the slow, doubtful or worthless paper held by the bank represent large or agriculture? If so, state what industry or type of agriculture	ly one particula	r type of in
or agriculture?	P	
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty whice sion? e there any assessments, voluntary or otherwise, on the directors or stockly	h ultimately ca	used the
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty whic sion?	h ultimately ca	used the
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty whice sion? e there any assessments, voluntary or otherwise, on the directors or stockly	h ultimately ca	used the

Type of bank reported—check appropriate one of the following		
National bank		
X State bank	Name of State	362
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minne.sota.	
☐ Private bank		
1. Name of bank Cass County State B		
2. Date organized 6-19-17 Date suspe	ended 3-22-24 Population of town	or city* 210
2. Date organized 6-19-17 Date suspe	ended 3-22-24 Population of town Member or nonmember of F. R. S	or city* 210
 Date organized 6-19-17 Date susper Federal reserve district 9 Number of branches operated: In city of pare 	ended 3-22-24 Population of town Member or nonmember of F. R. S	or city*210
 Date organized 6-19-17 Date susper Federal reserve district 9 Number of branches operated: In city of pare 	ended 3-22-24 Population of town Member or nonmember of F. R. S ent bank f parent bank**	ystem Ho

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. C	Condition figures, as of (date*) 3-22-24			
	Loans and discounts:			
	On real estate.	\$		
	Other			
	Total loans and discounts		\$ 83,267.48	
	Real estate acquired in satisfaction of debts		20,108.62	
	Investments		9,164.77 {41,410.86 19,568.46	
	All other resources		\$132,109.33113,	580.19
	Total resources		\$25,000.00	
	Capital		7 000 00	
	Surplus and undivided profits		3,000.00	
	Deposits:			
	Due to banks**) \$		
	Demand deposits, including U. S. Govt. deposits) \$51,708	3.44	
	Time deposits, including postal savings	14,352	3.07	
	Total deposits		\$ 66,060.51	/
	Borrowings from F. R. bank			
	Borrowings from other banks		55,324.05	
	All other liabilities	Redic	23,395.63	,00%
	Total liabilities		\$173,580.19	/
7 1	T_41:1 11 12 TO			
/. I	It is bank been reopened? If so give:			
	Date of reopening			
	Name under which reopened	 /		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims	
	Secured claims\$			
-	Preferred claims	*		
	General claims.			
	Total			
		* *		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of ban						
		n over				
Date taken o	over					
Loss to depos	sitors on:		Amount of		r cent of loss to claims	
Secured	Secured claims					
Preferre	d claims					
General	claims					
Tot	al			_		
9. Is this bank still:	in process of liqui	idation?	If so give paymen	ts to date:		
		(Amounts in				
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed	
. * *			gaaranty rand	- I otal payments	to ciamis anowed	
Secured claims						
Preferred claims		1.7	4			
General claims				*		
Total claims						
10. Has this bank bee	the state of the s		· ·			
Date liquidat Collections:	tion was complete	ed 7-17-2	9	69,719.02		
Date liquidat Collections: From liq	tion was complete	ed 7-17-2	9			
Date liquidat Collections: From liq From ass	tion was complete	reholders	9 \$_ int on	3,314.34		
Date liquidat Collections: From liq From ass Other co	tion was complete quidation of assets sessments on shar ollections (explain)	ed 7-17-20 s cholders Claim and daily ba	9 \$_ int on lance	3,314.34		
Date liquidate Collections: From liquidate From ass Other co Total	tion was completed unidation of assets sessments on share of services (explain) al collections	ed 7-17-29 seholders Claim and daily ba	int on lance	3,314.34 12,561.14 \$85,594.50		
Date liquidate Collections: From liquidate From ass Other co Total	tion was completed quidation of assets sessments on share of the collections (explain) al collections	reholders	s_int on lance	3,314.34		
Date liquidate Collections: From liquidate From associated to the collections: Offsets to classes	tion was completed quidation of assets sessments on share of the collections (explain) al collections	reholders	int on lance	3,314.34 12,561.14 \$85,594.50	✓ ————————————————————————————————————	
Date liquidate Collections: From liquidate From associated to the collections: Offsets to classes	tion was completed quidation of assets sessments on share of the collections (explain) al collections	reholders	s_int on lance	3,314.34 12,561.14 \$85,594.50	Per cent of paymen to claims allowed	
Date liquidate Collections: From liquidate From associated to the collections: Offsets to classes	tion was completed quidation of assets sessments on share elections (explain) al collections im (loans paid, et depositors:	reholders	s_int on lance	3,314.34 12,561.14 \$85,594.50 2,015.01	Per cent of paymen to claims allowed	
Date liquidate Collections: From liq From ass Other co Tota Offsets to class Payments to	tion was completed quidation of assets sessments on share elections (explain) al collections im (loans paid, et depositors:	reholders	s_int on lance	3,314.34 12,561.14 \$85,594.50 2,015.01	to claims allowed	
Date liquidate Collections: From liquidate From associated the color of the colo	tion was completed quidation of assets sessments on share elections (explain) al collections im (loans paid, et depositors: Claims allowed \$12,322.94 48,941.15	reholders	s_int on lance	3,314.34 12,561.14 \$85,594.50 2,015.01 Total payments \$12,322.94 3,955.06	100% 8.14%	
Date liquidate Collections: From liquidate From associated the collections of the collections of the collection of th	tion was completed quidation of assets sessments on share elections (explain) al collections im (loans paid, et depositors: Claims allowed \$12,322.94	cholders	s_int on lance	3,314.34 12,561.14 \$85,594.50 2,015.01 Total payments \$12,322.94	100% 8.14%	

Decline in real estate values. Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc. Insufficient diversification. Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etcPoor.investments. Defalcation. Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the suspain sion? 12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No		Primary cause	Contributing cause
drought, boll weevil, etc Insufficient diversification Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc Poor.investments Defalcation Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the suspain sion? 2. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments.	Decline in real estate values		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etcPoor.investments			
lack of enterprise, etcPoor.inwestments. X Defalcation	Insufficient diversification		
Heavy withdrawals of deposits. Failure of affiliated institution (Name). Name of correspondent (Name). Failure of large debtor (Name). Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the suspained? 2. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments		Х	
Failure of affiliated institution (Name) Name of correspondent (Name) Failure of large debtor (Name) Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the suspsion? 2. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? NO If so, give dates and amounts of all assessments	Defalcation		
Name of correspondent (Name) Pailure of large debtor (Name) Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the suspsion? 2. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? NO If so, give dates and amounts of all assessments	Heavy withdrawals of deposits		
Pailure of large debtor (Name) Other causes, (specify) Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the susp sion? 2. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments.	Failure of affiliated institution (Name)		
Other causes, (specify). Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the suspaints. 2. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments.	Name of correspondent (Name)		
Did the slow, doubtful or worthless paper held by the bank represent largely one particular type of indus or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which ultimately caused the suspsion? 2. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments.	Failure of large debtor (Name)		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the suspsion? 2. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?No If so, give dates and amounts of all assessments	Other causes, (specify)		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which ultimately caused the suspsion? 2. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended?No If so, give dates and amounts of all assessments			
What was the approximate date of the beginning of the difficulty which ultimately caused the suspsion? 12. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments		one particular	type of industry
sion?		one particulai	type of industry
sion?	or agriculture?	one particular	type of industry
2. Were there any assessments, voluntary or otherwise, on the directors or stockholders either before or after bank suspended? No If so, give dates and amounts of all assessments	or agriculture?	one particular	type of industry
bank suspended? No If so, give dates and amounts of all assessments	or agriculture? If so, state what industry or type of agriculture		
	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
Statutory assessment \$25,000; Assessment ordered 9-29-25	or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspen
	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? . Were there any assessments, voluntary or otherwise, on the directors or stockhold.	ultimately ca	used the suspen-
	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? . Were there any assessments, voluntary or otherwise, on the directors or stockholombank suspended? No If so, give dates and amounts.	ultimately ca	used the suspen-
	or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? . Were there any assessments, voluntary or otherwise, on the directors or stockholombank suspended? No If so, give dates and amounts.	ultimately ca	used the suspen-



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	70
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
	Town or City Chandler Co	
4. Number of branches operated: In city of parent	bank	
Outside city of pa	f so give the name of the chain or group	V

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 10-20-27		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. \$ 147,684.90
Real estate acquired in satisfaction of debts		30,323.79
Investments		122 002 58
All other resources		\$202.201.102
Total resources		\$24 000 00
Capital		
Surplus and undivided profits		5,000.00
Deposits:		
Due to banks**		
Demand deposits, including U. S. Govt. deposits	\$73,4	40.77
Time deposits, including postal savings	62,8	13.25
Total deposits		. \$ 136,254.02
Borrowings from F. R. bank		
Borrowings from other banks		32,750.00
All other liabilities		1 200 00
Total liabilities		#3/22/201 02
7. Has this bank been reopened?Yes If so give:		
Date of reopening 12-20-28		
Name under which reopened the same		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_	None	600 may 600 days call
Preferred claims	None	
General claims		70%
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank bee	en taken over by	another bank?	If so give:		
Name of bank	k by which taker	over	0 1 /		
Date taken ov	ver		2 1		
Loss to depos	sitors on:		Amount of	loss	r cent of loss to claims
Secured of	claims				
Preferred	l claims				
General o	claims				
Tota	al				
9. Is this bank still i	n process of liqu	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims		* 1			
Collections: From liquid From ass Other coll	uidation of assetsessments on sharellections (explainal collections	red? If so	\$_ 		
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					
Total claims			11		

	Primary cause	Contributin
Decline in real estate values		-
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		-
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	-	
Other causes, (specify). Poor paper and lack of reserve	X	
	one particular	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe



Type of bank reported—check appropriate one of the following		
☐ National bank	N	330
State bank	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
Private bank		
2. Date organized 7-2-06 Date suspended	Town or City_Chisago City_Count 7-17-30 Population of town or cit Member or nonmember of F. R. System	y*500
4. Number of branches operated: In city of parent bank.		
Outside city of parent	bank**	
5. Was this bank a member of a chain or group? If so g	ive the name of the chain or group	~

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 7-17-30	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 188,781.45
Real estate acquired in satisfaction of debts	12,962.42
Investments	21 28,409.94
All other resources	127, 450, 90
Total resources	\$257,604.71
Capital	\$20,000.00
Surplus and undivided profits	5,000.00
Deposits:	
Due to banks**)\$
Demand deposits, including U. S. Govt. deposits	
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	17 000 00
All other liabilities	
Total liabilities	\$768 564 02
7. Has this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	\$
Preferred claims	(
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	s by which taken	over		010	0
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss Per	cent of loss to claims
Secured	claims		. \$		
Preferred	1 claims				
General o	claims		-		
Tota	al				
9. Is this bank still i	n process of liquio	dation? Yes (Amounts in		es to date:	
	Claims allowed	Dividends paid from collections	Payments from xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Total payments	Per cent of payn to claims allow
Secured claims	\$15,908.35	\$15,908.35	0	\$15,908.35	1009
Preferred claims	15,983.77	10,585.76	5	10,585.76	669
General claims Cl-Bills Pay	186,769.61		. 0		
Total claims\$ 0. Has this bank bee	3231,661.73	3	1,058.68	1,058.68	12./1.9
Total claims 0. Has this bank bee Date liquidat Collections:	en finally liquidate	ed? If so	give:	1,058.68 27,553. 26,494,11	12.11.9
Total claims\$ 0. Has this bank bee Date liquidat Collections: From liq	en finally liquidate tion was completed uidation of assets	ed? If so) give:	1,058.68 27,553. 26,494,1	12.41.9
Total claims\$ 0. Has this bank bee Date liquidat Collections: From liq From ass	en finally liquidate tion was completed uidation of assets sessments on share	ed? If so) give:	26, H9H, I	12.41.9
Total claims 0. Has this bank bee Date liquidat Collections: From liq From ass	en finally liquidated ion was completed uidation of assets sessments on share allections (explain)	ed? If so	o give:	26, H9H, II	12.
Total claims 0. Has this bank bee Date liquidat Collections: From liq From ass Other collections	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections	ed? If so d soeholders	s give:	29,553. 26,494,11	12.11.9
Total claims\$ 0. Has this bank bee Date liquidat Collections: From liq From ass Other co. Total	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections	ed? If so deholders	s give:	29,553. 26,494,11	Per cent of payr
Total claims O. Has this bank bee Date liquidat Collections: From liquidat From ass Other control Total Payments to	en finally liquidate tion was complete quidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ed? If so d is considered If so d is considered is considered is considered is considered (Amounts in Dividends paid from	give: s_dollars)	29,553. 26,494,11	12.11.9
Total claims\$ 0. Has this bank bee Date liquidat Collections: From liq From ass Other co. Total	en finally liquidate tion was completed uidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ed? If so d is considered If so d is considered is considered is considered is considered (Amounts in Dividends paid from	give: s_dollars)	29,553. 26,494,11	Per cent of payr
Total claims O. Has this bank bee Date liquidat Collections: From liq From ass Other co. Total Offsets to claim Payments to Secured claims	en finally liquidate tion was completed uidation of assets sessments on share allections (explain) al collections im (loans paid, et depositors:	ed? If so d is considered If so d is considered is considered is considered is considered (Amounts in Dividends paid from	give: s_dollars)	29,553. 26,494,11	Per cent of payr

	~			
11.	Causes	ot	suspension	:
11.	Causes	OI	Buspellstoll	

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		77
Heavy withdrawals of deposits	х	
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which	ultimately car	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion?	ultimately car	used the suspe
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholmank suspended? Yes If so, give dates and amou	ultimately car	used the suspe fore or after t

Type of bank reported—check appropriate one of the following		
☐ National bank		336
■ State bank	Name of State	
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bank Farmers State Bank	Town or City Chokio	Ctorone
1. Name of bank Farmers State Bank	Town or City Chokio	County Stevens
1914		
2. Date organized Feb. 20, 1924 Date suspend	led May 6,1921 Population of town	or city* 500
3. Federal reserve district	Member or nonmember of F. R. S	4
o. Pederal reserve district	wember of nonmember of F. R. S	ystem / 600
4. Number of branches operated: In city of parent	bank	
Outside city of pa	arent bank**	
5. Was this bank a member of a chain or group? In	f so give the name of the chain or group	
The same same a member of a channel group.	is so give the name of the chair of group.	
7		

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts: On real estate	lition figures, as of (date*) 5-6-2	3±		
Other Total loans and discounts Real estate acquired in satisfaction of debts Real estate acquired in satisfaction of debts 7,770,95 Investments All other resources 48,814.88 26,750.68 300,750.68 300,000 Surplus and undivided profits Deposits: Due to banks** Demand deposits, including U. S. Govt. deposits) \$ Demand deposits, including postal savings 49,713.24 Total deposits Borrowings from F. R. bank Borrowings from other banks 62+11f1cates of Deposit for borrowed money All other liabilities Total liabilities Total liabilities Total liabilities Secured claims Per cent of loss to claims Per cent of loss to claims Preferred claims	Loans and discounts:			
Total loans and discounts \$186,594.43	On real estate	\$		
Real estate acquired in satisfaction of debts 7,770.95	Other			
All other resources	Total loans and discounts		\$ 186,5	94.43
All other resources. Total resources. Total resources. Capital. Surplus and undivided profits. Due to banks**. Demand deposits, including U. S. Govt. deposits. Demand deposits, including postal savings. Total deposits. Borrowings from F. R. bank. Borrowings from other banks. Certificates of Deposit for borrowed money 43,400.00 / 0 All other liabilities. Notes rediscounted 32,380.04 Total liabilities. Total liabilities. Total liabilities. Amount of loss Per cent of loss to claims Secured claims. Preferred claims.	Real estate acquired in satisfaction of del	ots	7,7	70.95
Capital \$15,000.00 Surplus and undivided profits 5,000.00 Deposits: Due to banks**	Investments			***************************************
Capital \$15,000.00			\$ 203,1	14.88 60.68 80.26-29,
Surplus and undivided profits. Deposits: Due to banks**. Demand deposits, including U. S. Govt. deposits. Time deposits, including postal savings. Total deposits. Borrowings from F. R. bank. Borrowings from other banks. Certificates of Deposit for borrowed money All other liabilities. Notes rediscounted Total liabilities. Notes rediscounted Total liabilities. If so give: Date of reopening. Name under which reopened. Loss to depositors on: Secured claims. Per cent of loss to claims Per cent of loss to claims				-
Deposits: Due to banks**				
Demand deposits, including U. S. Govt. deposits. Time deposits, including postal savings. Total deposits. Secured claims. Postal deposits. \$ 30,435.11 49,713.24 \$ 80,148.35 \$ 80,148.35 \$ 80,148.35 \$ 80,148.35 \$ 33,812.55 \$ 43,400.00 \$ 32,380.04 \$ 70		10		
Time deposits, including postal savings. 49,713.24 Total deposits \$80,148.35 Borrowings from F. R. bank. 33,812.55 Certificates of Deposit for borrowed money 43,400.00 10 All other liabilities Notes rediscounted 32,380.04 Total liabilities \$269,740.94 Sthis bank been reopened? If so give: Date of reopening Name under which reopened Per cent of loss to claims Secured claims \$Per cent of loss to claims	Due to banks**) \$_		
Time deposits, including postal savings 49,713.24 Total deposits \$80,148.35 Borrowings from F. R. bank. Borrowings from other banks 33,812.55 43,400.00 70 All other liabilities. Notes rediscounted 32,380.04 Total liabilities \$269,740.94 this bank been reopened? If so give: Date of reopening Name under which reopened. Loss to depositors on: Amount of loss to claims Secured claims. \$ Per cent of loss to claims	Demand deposits, including U. S. Go	ovt. deposits	\$30,435.11	
Total deposits. Borrowings from F. R. bank. Borrowings from other banks. Gertificates of Deposit for borrowed money All other liabilities. Notes rediscounted. Total liabilities. Total liabilities. If so give: Date of reopening. Name under which reopened. Loss to depositors on: Secured claims. Preferred claims. Secured claims. Secured claims. Secured claims.			49,713.24	
Borrowings from F. R. bank. Borrowings from other banks. Certificates of Deposit for borrowed money All other liabilities. Notes rediscounted. Total liabilities. Total liabilities. If so give: Date of reopening. Name under which reopened. Loss to depositors on: Secured claims. Preferred claims. Preferred claims. Preferred claims.				8.35
Borrowings from other banks. Certificates of Deposit for borrowed money All other liabilities. Notes rediscounted Total liabilities. Total liabilities. If so give: Date of reopening. Name under which reopened. Loss to depositors on: Secured claims. Per cent of loss to claims Per cent of loss Total liabilities.	Borrowings from F. R. bank			
Total liabilities. Sthis bank been reopened? If so give: Date of reopening Name under which reopened Loss to depositors on: Secured claims. Per cent of loss to claims Per cent of loss To claims Per ferred claims.	Borrowings from other banks Certificates of Deposit f	or borrowed money	<u>33,81</u>	0.00 \ 10.
Date of reopening			#2 00 FA	
Loss to depositors on: Secured claims. Per cent of loss to claims To claims Preferred claims.	Date of reopening			
Loss to depositors on: Secured claims Preferred claims Amount of loss to claims ———————————————————————————————————	Name under which reopened.		Per cent o	£ 1
Preferred claims	Loss to depositors on:			or loss
	Loss to depositors on.	Amount of l	loss to clair	ns
General claims		The state of the s	loss to clain	ns
	Secured claims	\$	loss to clair	ns

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension:

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

The preferred claims and dividends on general claims were paid out of the collections on the unpledged assets, which amounted to \$35,645.83, and which were practically worthless. The bulk of the collections received were from sale of the bank building and on the stock liability.

No claims were filed for Certificates of Deposit for borrowed money or for Bills Payable and collateral pledged for the same, amounting to \$150,948.60, was foreclosed upon and was never in the hands of the Liquidating Department.

NT C1 1					
Name of bank	k by which taker	over			
Date taken or	ver				
Loss to depos	sitors on:		Amount of	loss	r cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General o	claims				
Tota	al				
9. Is this bank still i	n process of liqu	idation?(Amounts in		ts to date:	
	1				1
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Preferred claims					
Total claims					
	v				
10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidate ion was complete uidation of asset sessments on shallections (explain al collections	ed? Yes If so	give: 1928 \$ daily bal		
10. Has this bank bee Date liquidat Collections: From liq From ass Other co	en finally liquidate ion was complete uidation of asset sessments on shallections (explain al collections	red? Yes If so Dec. 4, s	give: 1928 \$	5,179.69 5,340.54 641.58	
10. Has this bank bee Date liquidat Collections: From liq From ass Other co Tota Offsets to class	en finally liquidate ion was complete uidation of asset sessments on shallections (explain al collections	reholders	give: 1928 \$	5,179.69 5,340.54 641.58	Per cent of payments to claims allowed
10. Has this bank been Date liquidate Collections: From liquidate From asset Other control Con	en finally liquidate ion was complete uidation of asset sessments on shallections (explain al collections im (loans paid, edepositors:	reholders (Amounts in Dividends paid from	daily bal dollars) Payments from	5,179.69 5,340.54 641.58 \$11,161.81 \$22.14	Per cent of payments to claims allowed
10. Has this bank bee Date liquidat Collections: From liq From ass Other co Tota Offsets to class	en finally liquidate ion was complete uidation of asset sessments on shallections (explain al collections im (loans paid, edepositors:	reholders (Amounts in Dividends paid from	daily bal dollars) Payments from	5,179.69 5,340.54 641.58 \$11,161.81 \$22.14	Per cent of payments to claims allowed
10. Has this bank bee Date liquidat Collections: From liq From ass Other co Tota Offsets to clai Payments to Secured claims	en finally liquidate ion was complete uidation of asset sessments on shallections (explain al collections im (loans paid, edepositors:	reholders (Amounts in Dividends paid from collections	daily bal dollars) Payments from	5,179.69 5,340.54 641.58 \$11,161.81 \$22.14 Total payments	- 6

9,180.77

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Worthless paper	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
	one particular	type of indust
	one particular	type of indust
or agriculture?	one particular	type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhole	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhold bank suspended? Yes If so, give dates and amount the directors of th	ultimately ca	used the suspe fore or after t
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? Yes If so, give dates and amount	ultimately ca	used the suspe fore or after t

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	112
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	Minnesota	
 Name of bank Farmers State Bank Date organized 2-17-06 Date suspended 	Town or City Claremont Count 12-3-24 Population of town or ex	
3. Federal reserve district	Member or nonmember of F. R. System	You
4. Number of branches operated: In city of parent ba	ank	
Outside city of pare	ent bank**	,
5. Was this bank a member of a chain or group? If s	so give the name of the chain or group	.—

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

. Condition figures, as of (date*) 12-3-24		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 197,575.51
Real estate acquired in satisfaction of debts		
Investments		11 160 10
		\$272 770 02234003
Total resources		#3.0.000 as
Surplus and undivided profits		5 000 00
Deposits:		
Due to banks**	, ,	
Demand deposits, including U. S. Govt. deposits.		
Time deposits, including postal savings		
Total deposits		100 204 10
Borrowings from F. R. bank		Т-
Borrowings from other banks		70 070 07
All other liabilities		
Total liabilities		# 22 A 007 77
Town naphrocosts		
. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	\$	
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

		over			
Date taken or	ver				
Loss to depos	itors on:		Amount of l	loss Pe	r cent of loss to claims
Secured of	claims				
Preferred	l claims				
General	claims		, 14		
Tota	al				
9. Is this bank still i	n process of liqui	dation? Yes	If so give payment	s to date:	
* .	1	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Total payments	Per cent of paymer to claims allowed
Secured claims	\$4,847.08	\$4,847.08		\$4,847.08	100%
Preferred claims	2,741.15	2,741.15	-	2,741.15	100%
General claims 1-Bills Pay Total claims	184,798.37	18,507.12	- T	18,507.12	10%
1-Bills Pay Total claims	19,719.2	1,246.61	\$18,472.60	19,719.21	100%
	The state of the s	The same of the sa	10,710	and the second second	
10. Has this bank bee	1143, 386161)	o give:	26,095.35	71.6
10. Has this bank been Date liquidate Collections: From liquidate From asset Other collections	en finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections	ed? If s	\$		
10. Has this bank been Date liquidate Collections: From liquidate From asset Other collections.	en finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections	ed? If s	\$		
10. Has this bank been Date liquidate Collections: From liquidate From asset Other collections.	en finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections	ed? If s	\$		Per cent of paymen
10. Has this bank been Date liquidate Collections: From liquidate From asset Other collections.	en finally liquidat cion was complete uidation of assets sessments on shar llections (explain al collections im (loans paid, et depositors:	ed? If sod	\$	Total payments	
10. Has this bank bee Date liquidat Collections: From liq From ass Other co. Tota Offsets to clair	en finally liquidate sion was complete uidation of assets sessments on share allections (explain al collections im (loans paid, ed depositors:	ed? If sod If sod	\$	Total payments	Per cent of paymen
10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Total Offsets to claim Payments to	en finally liquidate sion was complete uidation of assets sessments on share allections (explain al collections im (loans paid, end depositors:	ed? If sod If sod	\$	Total payments	Per cent of paymer

	~				
11	Causes	of	SIIS	pension	:

	Primary cause	Contributi
Decline in real estate values.		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.	one particula	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the sus
or agriculture?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	cused the sus

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

appropriate one of the following		
☐ National bank	N. COLL	146
X State bank	Name of State	140
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
Name of bank Clarissa State Bank	01 ami ana	m . 2 2
1. Name of bank Clarissa State Bank	_Town or City_ Clarissa	_CountyTodd
2. Date organized 5-21-03 Date suspended	4-17-25 Population of to	wn or city*500
3. Federal reserve district 9	_Member or nonmember of F. R.	System
	is nonmember of r. R.	System
Number of branches operated: In city of parent bank		-
Outside city of parent	bank**	
5. Was this bank a member of a chain or group? If so g	give the name of the chain or gro	up

4 11,633.21 offered

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 4-17-25		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		. \$ 106,277.58
Real estate acquired in satisfaction of debts		16,270.47
Investments		127204.17
All other resources		\$146 255 3716 639 88
Total resources		400
Capital		
Surplus and undivided profits		10,000,00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits.) \$26,7	22.31
Time deposits, including postal savings	81,5	30.10
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks	•••••	. \$ 10,003.00
All other liabilities		
Total liabilities		#1 do 070 00 /
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$_		1
Preferred claims		
General claims		
· Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

D					
Date taken o	ver				
Loss to depos	sitors on:		Amount of		cent of loss to claims
Secured	claims		. \$		
Preferred	d claims				
General	claims				
Total	al				
9. Is this bank still	in process of liqui	dation? Yes	If so give payment	s to date:	
*	•	(Amounts in			
•	Claims allowed	Dividends paid from collections	Payments from margantxmmmh collateral & advance	Total payments	Per cent of paymer to claims allowed
Secured claims	Bart 640 1100 640 640 600 600				
Preferred claims	\$402.53	\$402.53	10	\$402.53	100%
General claims	93,781.09	37,504.44	\$12,387.47	37,504.44 12,387.47	40%
Total claims.	106,571.09	37,907	12,317	50,294	47.2
	94,183,62	37906.97		37906.97	40.2
10. Has this bank bee					
	tion was complete	ed			
C-114:					
Collections:	usidation of accets	· Call Anna Charles and the call	•		
- From lie	quidation of assets				-
From liq	ssessments on shar	eholders	······		_
From lic From as	sessments on shar	eholders			_
From lice From as Other co	sessments on share of the session of	reholders	=		
From light From as Other control Tother to classification of the control of the c	sessments on share of the session of	eholders	=		
From lice From as Other co	sessments on share of the session of	reholders	······ = \$		
From lice From as Other co Tot Offsets to cla	sessments on share of the session of	reholders)	······ = \$		Per cent of paymen
From lice From as Other co Tot Offsets to cla Payments to	sessments on share collections (explain cal collections	reholders (Amounts in Dividends paid from	dollars)		Per cent of paymen
From liquid From as Other control Tot Offsets to claim Payments to Secured claims	sessments on share of the collections (explain cal collections aim (loans paid, et depositors:	reholders (Amounts in Dividends paid from	dollars)		Per cent of paymen
From lice From as Other co Tot Offsets to cla Payments to	sessments on share of the collections (explain that collections and collections are collected as a collection of the co	cholders (Amounts in Dividends paid from collections	dollars)		Per cent of paymen to claims allowed

	~		•	
11.	Causes	of	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		4.
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		*
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name) Depleted reserve Other causes, (specify)Frozen assets	Х	Х
1		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indus
	one particular	r type of indus
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? the there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the susp fore or after

appropriate one of the following		
☐ National bank	N. CO.	163
K State bank	Name of State	200
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bank First State Bank	Town or City Clear Lake	_County_Sherburne
		•
2. Date organized 4-24-08 Date suspended	d 3-25-26 Population of tov	wn or city*300
3. Federal reserve district	Member or nonmember of F. R.	System Jon
4. Number of branches operated: In city of parent be	ank	_
Outside city of par	rent bank**	
5. Was this bank a member of a chain or group? If	so give the name of the chain or grou	up

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (d	ate*)		The Control of the Control
Loans and discounts:			
On real estate		\$	
Other			<u></u>
Total loans and	discounts		\$ 177,495.79
Real estate acquired	in satisfaction of debts		31,995.59
Investments			6,000.00
All other resources			
Total resour	ces		\$222,967.16226,66
Capital			\$10,000.00
Surplus and undivide	d profits		5,000.00
Deposits:			
Due to banks**.) \$	
Demand deposits	s, including U.S. Govt. d	eposits) \$43,	930.82
		118,	
			49 403 67
			#27 d GGE EE
			A 40 - 17 7 17 1
7. Has this bank been reoper	ned? If so giv	ve:	
Date of reopening		_	
Name under which re	eopened		D
Loss to depositors on	ι:	Amount of loss	Per cent of loss to claims
Secured claims.		\$	
Preferred claims		(A)	
General claims			
Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over	J 1		-
Date taken or	ver				
Loss to depos	itors on:		Amount of l	Per	cent of loss to claims
Secured of	claims				
Preferred	l claims				
General	claims				
Tota	ıl				
9. Is this bank still i	n process of liqui	dation? Yes	If so give payment	s to date:	
		(Amounts in	n dollars)		
,	Claims allowed	Dividends paid from collections	Payments from xammx from collateral & advance	Total payments	Per cent of payment to claims allowed
Secured claims	\$4,649.5	1 \$4,649.51	0	\$4,649.5]	100%
Preferred claims	10,785.38	10,785.38	0	10,785.38	100%
General claims Cl-Bills Pay Total claims	155,442.29 49,403.67 220,280.85	15,435	\$48,403.67	48,403.67 15 N3N. 89	98%
Collections:	ion was complete	ed			
		S			
		reholders			_
)			
		te.)			
Payments to		(Amounts is			
H H + Company	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims					
General claims				-1	

	Primary cause	Contribut
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc	4	g .
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		-
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Frozen assets & depleted reserve	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of ind
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	107
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
 Name of bank State Bank of Climax Date organized 4-7-02 Date suspended 	Town or City Climax County 3-8-24 Population of town or city*	
3. Federal reserve district	Member or nonmember of F. R. System	Jon
4. Number of branches operated: In city of parent bar	nk	
Outside city of parer	nt bank**	
5. Was this bank a member of a chain or group? If so	give the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Con	dition figures, as of (date*) 3-8-24		
	Loans and discounts:		
	On real estate	\$	
	Other		
	Total loans and discounts		\$ 400,799.71
	Real estate acquired in satisfaction of debts		36,975.00
	Investments		6 V V O.85 22,336.25
	All other resources		\$460,110.9644,3
	Total resources		4.4
	Capital		\$20,000.00
	Surplus and undivided profits		8,000.00
	Deposits:		
	Due to banks**		
	Demand deposits, including U.S. Govt. deposits		
	Time deposits, including postal savings	238,746	3.26
	Total deposits		\$ 299,231.67
	Borrowings from F. R. bank		
	Borrowings from other banks		110,558.24
	All other liabilities		28,541.90
	Total liabilities		\$466,331.81
7. Has	s this bank been reopened? If so give:		
	Date of reopening		1
	Name under which reopened		
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims	\$	
	Preferred claims		
	General claims		
	Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
		OVCI			
Loss to depos	itors on:		Amount of	loss t	cent of loss o claims
Secured of	claims		. \$		
Preferred	l claims				
General c	claims				
Tota	d				
9. Is this bank still in	n process of liqui	dation? Yes	If so give payment	s to date:	
4.	•	(Amounts in	n dollars)		
-	Claims allowed	Dividends paid from 'collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	min pass vass min vas cas		-0-	-	-0
Preferred claims	\$5,520.27	\$5,520.27	-	\$5,520.27	100%
General claims	88,204.30	900 AND THE STA	-	800 (000 EUC)	ann ann Frit day
Cl-Bills P &			3		and the second second
ref _{ot} aledalas Total \$4	22,359.36 16,083.93	5,320	\$122,359.36	122,359:36	30.7
Total \$4 O. Has this bank bee	16,083.93 293,725,17 on finally liquidate	ed? If so	o give:	122,359.36 126.65 5,500,27	100%
Total \$4 Total \$4 10. Has this bank bee Date liquidat Collections:	16,083.93 993,795,17 on finally liquidat ion was complete	ed	o give:	127,880=	30.7
Total \$4 Total \$4 10. Has this bank been Date liquidate Collections: From liquidate	16,083.93 993,795,17 on finally liquidate ion was complete uidation of assets	eds	o give: \$	15880- 5580,27	1.9
Total \$4 Total \$4 10. Has this bank been Date liquidate Collections: From liquidates	16,083.93 993,795,17 on finally liquidate ion was complete uidation of assets sessments on shar	ededed	o give:	12500- 5500,27	1.9
Total \$4 Total \$4 10. Has this bank been Date liquidate Collections: From liquidate From ass Other col	16,083.93 993,795,17 on finally liquidate ion was complete uidation of assets sessments on shar llections (explain	ed	o give: \$	5,500,27	1.9
Total \$4 Total \$4 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections	16,083.93 993,795,17 In finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections	edeholders	o give: \$	5520,27	1.9
Total \$4 Total \$4 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim	16,083.93 993,795,17 In finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections im (loans paid, et al.)	ed	o give: \$	5520,27	1.9
Total \$4 Total \$4 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections	16,083.93 993,795,17 In finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections im (loans paid, et al.)	edeholders	o give: \$ \$	5520,27	1.9
Total \$4 Total \$4 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim	16,083.93 993,795,17 In finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections im (loans paid, et al.)	reholders	o give: \$ \$	5520,27	1.9
Total \$4 Total \$4 10. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim	16,083.93 993,795,17 In finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections Im (loans paid, et depositors: Claims allowed	ceholders (Amounts in Collections	o give: \$	5520,27	Per cent of payment
Total Total 10. Has this bank been Date liquidat Collections: From liquidat From ass Other column Offsets to claim Payments to	16,083.93 993,795,17 In finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections im (loans paid, et depositors: Claims allowed	ced	o give: \$	5520,27	Per cent of payment
Total Total 10. Has this bank been Date liquidat Collections: From liquidat From ass Other collections Offsets to claim Payments to Secured claims Preferred claims	16,083.93 993,795,17 In finally liquidate ion was complete uidation of assets sessments on share the collections (explain al collections Im (loans paid, et depositors: Claims allowed	ced	o give: \$	5520,27	Per cent of payment

	Primary cause	Contribu
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		*
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	٥	
Other causes, (specify) Frozen.assets	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of ind
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of ind
	one particular	r type of ind
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the su
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the su
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the su



Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
Stock savings bank Mutual savings bank Private bank	Minnesota
1. Name of bank Northwestern State Ban 2. Date organized 10-25-06 Date suspended	9-13-26 Population of town or city* 7500
3. Federal reserve district4. Number of branches operated: In city of parent ba	Member or nonmember of F. R. System
Outside city of pare	ent bank**
5. Was this bank a member of a chain or group? If so	so give the name of the chain or group

^{*}Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 228,741.98
Real estate acquired in satisfaction	of debts
Investments	363 124,250.78
	\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\
Total resources	\$426,126.4443v,66
Capital	\$50,000.00
Surplus and undivided profits	1,531.50
Deposits:	
) \$
	S. Govt. deposits) \$177,627.51
Time deposits, including postal	savings
	savings
Total deposits	\$ 381,134.06
Total deposits Borrowings from F. R. bank	\$ 381,134.06
Total deposits Borrowings from F. R. bank Borrowings from other banks	\$ 381,134.06
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities	\$ 381,134.06
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities	\$ 381,134.06 \$ 381,134.06 \$ 381,134.06 432,665,56
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities as this bank been reopened?	\$ 381,134.06 \$ 381,134.06 \$ 381,134.06 432,665,56
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities as this bank been reopened?	\$ 381,134.06
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities as this bank been reopened? Date of reopening	\$ 381,134.06
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities as this bank been reopened? Date of reopening Name under which reopened	\$ 381,134.06 \$ 381,134.06 \$ 381,134.06 432,665.56 Amount of loss to claims
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities as this bank been reopened? Date of reopening Name under which reopened Loss to depositors on:	\$ 381,134.06 \$ 381,134.06 437,665.56 Amount of loss to claims \$ 4 3 2 4 3 2 4 4 3 2 4 4 5 4 4 5 4 6 5 4 6 6 5 6 6 6 6 6 6 6
Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities as this bank been reopened? Date of reopening Name under which reopened Loss to depositors on: Secured claims	\$ 381,134.06 \$ 381,134.06 \$ 381,134.06 437,665.16 Per cent of loss to claims

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of	r loss Per	cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General o	claims				
Tota	1				
9. Is this bank still is	n process of liqu	idation?Yes	If so give paymen	ats to date:	
7. 15 4110 55411	. p	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims. \$1	01.584.50	101.584.50	0	\$101,584.50	100%
Preferred claims			0	34,404.76	
General claims2			0	137,150.05	
Total claims \$3			0	273.139.	70.9
Collections: From liquid From ass Other coll	uidation of asset sessments on shar llections (explain al collections m (loans paid, e	ed? If so ed s	\$-		
		Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims					
General claims				1	
Total claims					

	~		
11	Canses	ot	suspension:
11.	Cuubcb	OL	purportioner.

	Primary cause	Contributin
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		i s
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)	-	
Failure of large debtor (Name)	144,	
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indu
	one particula	r type of indu
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susperior or after
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately ca	used the susperior or after

□ K □	Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	205
	Stock savings bank Mutual savings bank Private bank	Minnesota	
2. Date	of bank Peoples State Bank organized 11-14-22 Date suspended al reserve district	•	
	er of branches operated: In city of parent ba		,
5. Was t	his bank a member of a chain or group? If s		

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)	9-13-26		
Loans and discounts:			
On real estate		\$	
Other			
Total loans and discou	ints		\$ 60,301.75
Real estate acquired in sat	isfaction of debts		
			396.31
			#202 474 57 /0/ \$20
	fits		
Deposits:	1105		
		\ •	
	luding U. S. Govt. deposits		
	ing postal savings		
Borrowings from F. R. bar	nk		
Borrowings from other bar	nks		
All other liabilities			1,202.98
Total liabilities.			\$/04,830.82
7. Has this bank been reopened?	If so give:		
Date of reopening			
Name under which reopen	ed		
Loss to depositors on:		Amount of loss	Per cent of loss to claims
Secured claims		\$	-
Preferred claims			
General claims			-
Total			3

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

NI- 01 1	1				
		over			
Date taken or	ver				
Loss to depos	itors on:		Amount of	loss Per	cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General	claims			_	
Tota	al				
9. Is this bank still i	n process of liqui	dation? Yes	If so give paymen	ts to date:	
		(Amounts in	dollars)		*
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims	\$6,065.33	\$6,065.33	0	\$6,065.33	100%
Preferred claims	4,096.88	4,096.88	0	4,096.88	100%
General claims	62,435.01	53,069.75	0	53,069.75	85%
Total claims	72,597.22	63,232.	0	63,232.	87.1
Collections: From liq From ass Other col	ion was complete uidation of assets sessments on shar llections (explain) al collections	deholders	\$		
	11	Dividends paid from	Payments from		Per cent of payments
	Claims allowed	collections	guaranty fund	Total payments	to claims allowed
Secured claims Preferred claims					
Total claims			•		

	-			
11.	Causes	of	suspension	;

	Primary cause	Contribution
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation	X	
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)	4 - 4	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indu
	one particula	r type of indu
or agriculture?		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the sus
or agriculture?	ultimately ca	used the sus
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately callders either beats of all assess	used the

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	Minnesota
	Town or City Cobden County Brown ed 7-21-27 Population of town or city* 125 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent b	pank
Outside city of parts. 5. Was this bank a member of a chain or group? If	so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

5. C	ondition figures, as of (date*) 7-21-27	 : 4.	771
	Loans and discounts:		
	On real estate	\$	
	Other		<u> </u>
	Total loans and discounts		\$ 86,585.78
	Real estate acquired in satisfaction of debts		7,215.26
	Investments		5,086.00 {/3rr.66 {13,694.07
	All other resources		
	Total resources		\$ 118,581.11 // 3 ,903.
	Capital		\$10,000.00
	Surplus and undivided profits		4,000.00
	Deposits:		
	Due to banks**) \$	
	Demand deposits, including U. S. Govt. deposits) \$30,921	95
	Time deposits, including postal savings	64,481	82
	Total deposits		\$ 95,403.77
	Borrowings from F. R. bank		and only the colo
	Borrowings from other banks		4,500.00
	All other liabilities		
	Total liabilities		\$ #3 ,903.77
7. H	Ias this bank been reopened?Yes If so give:		
	Date of reopening 7–27–28		
	Name under which reopened the same		December 11
	Loss to depositors on:	Amount of loss	Per cent of loss to claims
	Secured claims\$_	None	de se manage
	Preferred claims	None	age own part own
	General claims	our diff our day 907 day	50%
	T-4-1		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	by which taken	over		47 Syrang *3 ;** *	
Date taken ov	ver				
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured o	claims				
Preferred	claims				
General c	elaims				
Tota	.1				
Is this bank still in	n process of liqui	dation?	If so give paymen	ts to date:	v * h to v
7. IS this bank sum is	ii process of iiqu	(Amounts in		is to date.	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
	1				
Preferred claims					
General claims	*				
Total alaims	1				
0. Has this bank been Date liquidate Collections: From liquidate From ass Other col	n finally liquidation was completed uidation of assets dessments on shared collections (explained collections	ed? If so ed s	s give:	300	
0. Has this bank been Date liquidate Collections: From liquidate From ass Other col	n finally liquidation was completed uidation of assets dessments on shared collections (explained collections	ed? If so ed s	give: \$	300	Per cent of payments
O. Has this bank been Date liquidate Collections: From liquidate From ass Other col	n finally liquidation was completed uidation of assets dessments on shared collections (explained collections	ed? If so ed s	s give:	300	
O. Has this bank been Date liquidate Collections: From liquidate From ass Other col	n finally liquidation was completed uidation of assets sessments on share elections (explain al collections	ed? If so ed s	o give: \$		Per cent of payments
O. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to collections	n finally liquidation was completed uidation of assets sessments on share lections (explain al collections	ed? If so ed s	o give: \$		Per cent of payments
O. Has this bank been Date liquidate Collections: From liquidate From ass Other collections Offsets to claim Payments to collections	n finally liquidation was completed uidation of assets dessments on share lections (explain al collections	ed? If so ed s	o give: \$		Per cent of payments

	Primary cause	Contribution
oods,		
ions,	X	
	-	
	ultimately ca	
	lders either be	efore or after
stockhol		
	nts of all asses	ssments
	chol	cholders either be

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	Minnesota
 Name of bank Far & Mer State Bank Date organized 12-28-01 Date suspended Federal reserve district 9 	Town or City Cokato County Wright d 3-10-26 Population of town or city* 1200 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent be	ank
Outside city of par 5. Was this bank a member of a chain or group? If s	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition fig	gures, as of (date*)3-	-10-26		
Loans as	nd discounts:			
On	real estate		\$	
Oth	er			
Tot	al loans and discounts			
Real est	ate acquired in satisfaction	on of debts		22,685.60
Investm	ents			450 17,000.00
All other	r resources			79,831.75
	Total resources			\$552,171.46
Capital.		· · · · · · · · · · · · · · · · · · ·		\$20,000.00
Surplus	and undivided profits			13,000.00
Deposits	s:			
Due	e to banks**). \$	
	mand deposits, including		#02.0	80.77
	ne deposits, including pos		100 0	26.51
	Total deposits			\$ 518,907.28
Borrowi	ngs from F. R. bank			
	ings from other banks			
	er liabilities			1.1.9
				\$510 907 28 (W.11
7. Has this ban	nk been reopened?	If so give:		
Date of	reopening			
Name u	inder which reopened			
Loss to	depositors on:		Amount of loss	Per cent of loss to claims
Sec	cured claims	\$_		
Pre	eferred claims			
Ger	neral claims			
	Total			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken ov	ver				
Loss to depos	itors on:		Amount of	Per	r cent of loss to claims
Secured of	claims				
Preferred	l claims				
General o	claims			<u> </u>	
Tota	1				
9. Is this bank still in	n process of liqui	dation? Yes (Amounts in		nts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	\$5,065.06	\$5,065.06	o	\$6,065.06	100%
Preferred claims	5,941.36	5,941.36	0	5,941.36	100%
General claims	517,253.47	336,219.73	0	336,219.73	65%
Total claims\$	528,259.89	347,226.	Ü	348,226.	65.9
Collections: From liquid From ass Other col	uidation of assets sessments on shar llections (explain) al collections		\$\$\$		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
	Clamis anowed	Concesions	guaranty fund	Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					

Total claims...

1	-			
11.	Causes	of	suspension	:

	Primary cause	Contribu
Decline in real estate values	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification	1	
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)	1 P	
	v	
Other causes, (specify)Depleted reserve Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?	y one particula	r type of inc
Did the slow, doubtful or worthless paper held by the bank represent largel or agriculture?		r type of inc
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture.	one particula	
	one particula	

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
Stock savings bank Mutual savings bank Private bank	Minnesota
. Name of bank Comstock State Bank	Town or City Comstock County Clay
2. Date organized 10-25-09 Date suspend	ded 12-28-28 Population of town or city*200
3. Federal reserve district	Member or nonmember of F. R. System
. Number of branches operated: In city of parent	bank
Outside city of pa	parent bank**
5. Was this bank a member of a chain or group? I	If so give the name of the chain or group

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*)		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 69,654.26
Real estate acquired in satisfaction of debts		6,000.00
Investments		5,226.93
All other resources		6,382.48
Total resources		\$87,263.67
Capital		\$15,000.00
Surplus and undivided profits		
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposi	ts) \$28,529	.99
Time deposits, including postal savings	14,251	.98
Total deposits		10 707 08
Borrowings from F. R. bank		
Borrowings from other hanks		19,472.00
All other liabilities	Redisc +0	10 4,398.62
Total liabilities		\$66,653.59
Total habilities		87,763.67
7. Has this bank been reopened? If so give:		
Date of reopening	-	
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims	. \$	
Preferred claims		
General claims		
Total		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

8. Has this bank been	en taken over by	another bank?	If so give:			
Name of ban	k by which taken	over				
Date taken o	over	-				
Loss to depos	sitors on:		Amount of loss		Per cent of loss to claims	
Secured	claims		. \$			
Preferre	d claims					
General	claims					
Tot	a1					
9. Is this bank still	in process of liqui	dation? Yes	If so give payment	s to date:		
9. Is this bank still	m process or near	(Amounts in				
	Claims allowed	Dividends paid from collections	Payments from www.xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Total payments	Per cent of paymer to claims allowed	
Secured claims	\$3,184.58	\$3,184.58		\$3,184.58	100%	
Preferred claims.	5,991.88	5,991.88	5	5,991.88	100%	
General claims	26,887.51		70	7-5		
Total claims	\$5 7 ,535.97	9,179.	\$17,214.46	13,214.46	44.3	
	36063,97	9176.46		9.176.46	254	
10. Has this bank bee		ed? If so	o give:	111		
Date liquida	tion was complete	ed		_		
Collections:						
From lie	quidation of assets	3	\$_			
From as	ssessments on shar	reholders			_	
Other co	ollections (explain))	–			
Tot	tal collections				1 - "	
Offsets to cla	aim (loans paid, et	te.)	\$			
Payments to		(Amounts in			-	
			Payments from		Don and of	
	Claims allowed	Dividends paid from collections	guaranty fund	Total payments	Per cent of payment to claims allowed	
Secured claims						
Preferred claims				-		
General claims		<u> </u>				

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)	T a real	
Failure of large debtor (Name)		
Other causes, (specify). Depleted reserve	X	
or agriculture?	one particular	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which		
or agriculture? If so, state what industry or type of agriculture		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? re there any assessments, voluntary or otherwise, on the directors or stockho	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhool bank suspended? Yes If so, give dates and amounts to so, give dates and give dates and give dates and give dates and give dates.	ultimately ca	used the susp
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholound bank suspended? Yes If so, give dates and amount 50% (Vol.) \$7,500 - 5-7-24 - Paid 7-31-24	ultimately ca	used the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State	38
☐ Stock savings bank☐ Mutual savings bank☐ Private bank	Minnesota	·
 Name of bank State Bank of Conger Date organized 4-6-07 Date suspended 		County Freeborn town or city* 100
3. Federal reserve district	Member or nonmember of F.	R. System
4. Number of branches operated: In city of parent ba	nk	
Outside city of pare	ent bank**	
5. Was this bank a member of a chain or group? If so	o give the name of the chain or g	roup

^{*}Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 9-4-24	
Loans and discounts:	
On real estate\$	
Other	
Total loans and discounts	\$ 120,098.97
Real estate acquired in satisfaction of debts	13,681.18
Investments	3 600. 73
All other resources	#354 004 05 (Q (A()
Total resources	
Capital	
Surplus and undivided profits	3,000.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits	33.14
Time deposits, including postal savings	58.49
Total deposits	\$ 129,191.63
Borrowings from F. R. bank	
Borrowings from other banks	12,061.13
All other liabilities	4,342.82
Total liabilities	\$148,595.58
7. Has this bank been reopened? Yes If so give:	
Date of reopening 11-18-24	
Name under which reopened the same	
Loss to depositors on: Amount of loss	Per cent of loss to claims
Secured claims \$ None	1907 NIO angle Park
Preferred claims	PT 600 ESS TO
General claims	50%
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

	k by which taker	n over			
Date taken ov	ver		- 1		
Loss to depos	itors on:		Amount of	loss Pe	r cent of loss to claims
Secured of	claims				
Preferred	l claims				
General	claims				
Tota	al				
9. Is this bank still i	n process of liqu	idation?	If so give payment	ts to date:	
		(Amounts in	dollars)		
• •	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
General claims					
Total claims					
	n finally liquidat				
Date liquidat Collections: From liquidat From ass Other col	n finally liquidation was completed uidation of asset sessments on shall lections (explain al collections		s give:		
0. Has this bank been Date liquidate Collections: From liquidate From asset Other collections.	n finally liquidation was completed uidation of asset sessments on shall lections (explain al collections	reholders	o give:		
0. Has this bank been Date liquidate Collections: From liquidate From asset Other collections	n finally liquidation was completed uidation of asset sessments on shall lections (explain al collections	reholdersttc.)	s give:		
0. Has this bank been Date liquidate Collections: From liquidate From asset Other collections.	n finally liquidation was complete uidation of asset sessments on shallections (explainal collections im (loans paid, edepositors:	reholders	o give: \$		Per cent of payments
O. Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections Offsets to claimate. Payments to the collections.	n finally liquidation was complete uidation of asset sessments on shallections (explainal collections im (loans paid, edepositors:	reholders	o give: \$		Per cent of payments
O. Has this bank been Date liquidate. Collections: From liquidate. From ass Other collections Offsets to claim Payments to secured claims	n finally liquidation was complete uidation of asset sessments on shallections (explainal collections im (loans paid, edepositors:	reholders	o give: \$		Per cent of payments

	Primary cause	Contributing cause
Decline in real estate values. (Montana investments)	X	
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent larg	ely one particula	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent larg	ely one particula	r type of industr
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture?	<u> </u>	
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture?	<u> </u>	
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty whi	ch ultimately ca	used the susper
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty whi sion?	ch ultimately ca	used the susper
Did the slow, doubtful or worthless paper held by the bank represent larg or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty whi sion? there any assessments, voluntary or otherwise, on the directors or stock bank suspended? Yes If so, give dates and am	ch ultimately ca	used the susper

Type of bank reported—check appropriate one of the following

BANK SUSPENSIONS SINCE JANUARY 1, 1921

☐ National bank	Name of State	
State bank		
☐ Trust company		
Stock savings bank		
Mutual savings bank	Minnesota	
☐ Private bank		
1. Name of bank Far & Mer State Bar	nk Town or City Correll	County_Big Ston
2. Date organized 7-7-08 Date suspe	ended 10-27-21 Population of to	own or city*180
3. Federal reserve district	Member or nonmember of F. R	System Zon
4. Number of branches operated: In city of paren	nt bank	_
Outside city of	parent bank**	
5. Was this bank a member of a chain or group?	If so give the name of the chain or gre	oup

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Condition figures, as of (date*) 10-27-2	61
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 239,931.39
Real estate acquired in satisfaction of debts	s
Investments	24\ 1,054.19
All other resources	20,414.58
Total resources	\$ 261,400.18 307,
Capital	\$25,000.00
Surplus and undivided profits	5,000.00
Deposits:	
Demand deposits, including U. S. Govt	t. deposits
Demand deposits, including U. S. Gove Time deposits, including postal savings	
Demand deposits, including U. S. Gove Time deposits, including postal savings	42,409.39 191,229.15 \$ 233,638.54
Demand deposits, including U. S. Government deposits, including postal savings Total deposits	42,409.39 191,229.15 \$ 233,638.54
Demand deposits, including U. S. Government deposits, including postal savings Total deposits	42,409.39 191,229.15 \$ 233,638.54 44,348.00
Demand deposits, including U. S. Government deposits, including postal savings Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities	42,409.39 191,229.15 \$ 233,638.54 44,348.00
Demand deposits, including U. S. Government deposits, including postal savings Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities	42,409.39 191,229.15 \$ 233,638.54 44,348.00 \$ 307,986.54
Demand deposits, including U. S. Government deposits, including postal savings Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities	42,409.39 191,229.15 \$ 233,638.54 44,348.00 \$ 307,986.54
Demand deposits, including U. S. Government deposits, including postal savings Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities Total liabilities I Has this bank been reopened? Yes If so Date of reopening 11–2–23	42,409.39 191,229.15 \$ 233,638.54 44,348.00 \$ 307,986.54
Demand deposits, including U. S. Government deposits, including postal savings Total deposits. Borrowings from F. R. bank. Borrowings from other banks. All other liabilities. Total liabilities. Total liabilities. I description of the poperation of the poper	42,409.39 191,229.15 \$ 233,638.54 44,348.00 \$ 307,986.54
Demand deposits, including U. S. Government deposits, including postal savings Total deposits Borrowings from F. R. bank Borrowings from other banks All other liabilities Total liabilities Total liabilities I has this bank been reopened? Yes If so Date of reopening 11–2–22 Name under which reopened the	### ### ##############################
Demand deposits, including U. S. Government deposits, including postal savings Total deposits. Borrowings from F. R. bank. Borrowings from other banks. All other liabilities. Total liabilities. Total liabilities. I has this bank been reopened? Yes If so Date of reopening 11-2-23 Name under which reopened the Loss to depositors on:	### ### ##############################

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taker	n over		<u> </u>	
Loss to depos			Amount of	loss	r cent of loss to claims
Secured	claims		. \$		
Preferred	l claims				No result
General	claims				
Tota	al				
9. Is this bank still i	n process of liqui	idation?(Amounts in		ts to date:	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	**				
General claims					
Ocheral Claims					
Total claims		*			
Total claims O. Has this bank been Date liquidate Collections: From liquidate From assections.	en finally liquidate ion was complete uidation of assets sessments on share llections (explain al collections	*-	9 give: \$		
Total claims O. Has this bank beed Date liquidate Collections: From liquidate From asset Other controls Offsets to claims	en finally liquidate ion was complete uidation of assets sessments on share llections (explain al collections	ed? If so ed s	o give:		
Total claims O. Has this bank beed Date liquidate Collections: From liquidate From asset Other controls Offsets to claims	en finally liquidate ion was complete uidation of assets sessments on share llections (explain al collections	ed? If so	9 give: \$		
Total claims O. Has this bank been Date liquidate Collections: From liquidate From assembly Other control of the Collections of the Collectio	en finally liquidation was completed uidation of assets sessments on share allections (explain al collections	ed? If so ed s	o give: \$		Per cent of payments
Total claims O. Has this bank beed Date liquidate Collections: From liquidate From asset Other control Total Offsets to claim Payments to Secured claims	en finally liquidation was complete uidation of assets sessments on share the control of the con	ed? If so ed s	o give: \$		Per cent of payments
Total claims O. Has this bank been Date liquidate Collections: From liquidate From assembly Other control of the Collections of the Collecti	en finally liquidation was complete uidation of assets sessments on share the control of the con	ed? If so ed s	o give: \$		Per cent of payments

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		-
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)	101	
Failure of large debtor (Name) Frozen assets		
Other causes, (specify) Depleted reserve	X	***
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of industr
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture	one particular	type of industr
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately car	used the suspen
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately car	used the susper
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? If so, give dates and amount 100 / 3 . 8/31/27.	ultimately car	used the susper
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? If so, give dates and amount	ultimately car	used the susper
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhol bank suspended? If so, give dates and amount 100 / 3 . 8/31/27.	ultimately can	used the susper



	appropriate one of the following		
	National bank	N. CO.	261
X	State bank	Name of State	
	Trust company		
	Stock savings bank		
	Mutual savings bank	Minnesota	
	Private bank		
. Date	e organized 5-10-13 Date suspe		250
. Fede	ral reserve district9	Member or nonmember of F. R. System	You
	ther of branches operated: In city of pare	Member or nonmember of F. R. Systement bank	You
	ber of branches operated: In city of pare		You
. Num	ober of branches operated: In city of pare Outside city of	ent bank	You

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 1-24-28	
Loans and discounts:	
On real estate	
Other	
Total loans and discounts	\$ 65,339.22
Real estate acquired in satisfaction of debts	6,481.73
Investments	3/ 200 27
All other resources	toc 761 5088181
Total resources	
Capital	
Surplus and undivided profits	2,000.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposits)	\$37,182.50
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from F. R. bank	
Borrowings from other banks	9,014.39
Borrowings from other banks	9,014.39 \$88,685.12 Per cent of loss
Borrowings from other banks	9,014.39 \$88,685.12 Per cent of loss to claims
Borrowings from other banks. All other liabilities. Total liabilities. 7. Has this bank been reopened? If so give: Date of reopening Name under which reopened Loss to depositors on: Amount of	9,014.39 \$88,685.12 Per cent of loss to claims
Borrowings from other banks. All other liabilities. Total liabilities. 7. Has this bank been reopened? If so give: Date of reopening Name under which reopened Loss to depositors on: Secured claims. Amount of	9,014.39 \$88,685.12 Per cent of loss to claims

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	by which taken	over			
Date taken or	ver				
Loss to depos	itors on:		4	Per	cent of loss
Secured of	elaims		Amount of i		to claims
Preferred	claims				
General o	elaims				
Tota	1				
9. Is this bank still is				s to date:	
7. IS this bank sun i	ii process or iiqui	(Amounts in		s to date.	
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	\$5,841.21	U	\$5,841.21	\$5,841.21	100%
Preferred claims	942.18	0	942.18	942.18	100%
General claims	71,619.16	0	43,079.81	43,079.81	60%
Total claims	\$78,402.55	0	49,863.	49,863.	63.6
Collections: From liquid From ass Other col	uidation of assets essments on shar llections (explain) al collections m (loans paid, et	reholders	\$		
-	Claims allowed	Dividends paid from collections	Payments from guaranty fund	(D-4-1	Per cent of payments to claims allowed
	Claims anowed	conections		Total payments	to claims allowed
Secured claims					
Preferred claims					
General claims					-
Total claims					

		Primary cause	Contribu
I	Decline in real estate values		
Ι	Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Ι	nsufficient diversification		
Ι	incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
İ	Defalcation	Х	
I	Heavy withdrawals of deposits		
Ι	Failure of affiliated institution (Name)		
1	Name of correspondent (Name)		
I	Failure of large debtor (Name)		
(Other causes, (specify)		
	or agriculture?		
Ι	f so, state what industry or type of agriculture		
7	What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the s
	sion?	ders either be	efore or aft

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
1. Name of bank Crookston State Bank	Ountry
 Date organized 4-1-09 Date susper Federal reserve district 9 	Member or nonmember of F. R. System
4. Number of branches operated: In city of paren	nt bank
Outside city of	parent bank**
5. Was this bank a member of a chain or group?	If so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures	s, as of (date*)	7-15-27		
Loans and d	liscounts:			
On real	estate		\$	
Other.				
Total lo	pans and discounts			\$ 290,986.99
Real estate	acquired in satisfaction	of debts		85,576.83
Investments	š			108,986.99
All other res	sources			{ 10, 970. 75 25, 499.54
То	tal resources			\$511,050.35/21,910
Capital				\$40,000.00
Surplus and	undivided profits			11,000.00
Deposits:				
Due to	banks**) \$	
Deman	d deposits, including U.	S. Govt. deposits) \$203,	761.93
	eposits, including postal			
	tal deposits			
Borrowings	from F. R. bank			
Borrowings	from other banks			43,000.00
All other lia	bilities			1,330.80
То	tal liabilities			\$571,970.60
	een reopened?			
	pening			
Name unde	r which reopened			Per cent of loss
Loss to depe	ositors on:		Amount of loss	to claims
Secured	l claims	\$		
Preferre	ed claims			
Genera	l claims			
То	tal			

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of banl	k by which taken	over			
Date taken o					
Loss to depos				Per	cent of loss
			Amount of	loss t	to claims
9. Is this bank still i	in process of liquid			ts to date:	
*		(Amounts in	dollars)		
	Claims allowed	Dividends paid from collections	Payments from www.mmm collateral	Total payments	Per cent of payments to claims allowed
Secured claims	102,695.27	\$102,695.27	& advance	\$102,695.27	100%
Preferred claims	783.81	783.81	U	783.81	100%
General claims n Cl-Bills P. Total claims	303,715.50	60,912.70	\$43,000.00	60,912.70	20%
Total claims	450,194.58	1011	45000	164.391.78	140.3
Collections: From liq From ass Other co	uidation of assets sessments on shar llections (explain) al collections im (loans paid, et	ed? If so d eholders	\$		
		Dividends paid from	Payments from		D
	Claims allowed	collections	guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims					
Preferred claims		4		-	
General claims					
Total claims					

40,000.00 9-20-27

11. Causes of suspension:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods drought, boll weevil, etc		
Insufficient diversification		+
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify)		
Did the slow, doubtful or worthless paper held by the bank represent large	gely one particula	r type of indust
	gely one particula	r type of indus
Did the slow, doubtful or worthless paper held by the bank represent large		r type of indus
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?		
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty when the slow of the slow of the difficulty when the slow of the slow of the slow of the difficulty when the slow of the slo	ich ultimately ca	nused the susp
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty when sion?	ich ultimately ca	aused the susp
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty where sion? e there any assessments, voluntary or otherwise, on the directors or stock	ich ultimately ca	aused the susp

FEDERAL RESERVE COMMITTEE ON BRANCH, GROUP AND CHAIN BANKING



BANK SUSPENSIONS SINCE JANUARY 1, 1921

Type of bank reported—check appropriate one of the following National bank State bank Trust company	Name of State
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota
 Name of bank Scandia American Bank Date organized 11-4-07 Date suspended Federal reserve district 9 	Town or City Crookston County Polk 8-13-27 Population of town or city* 9000 Member or nonmember of F. R. System
4. Number of branches operated: In city of parent band Outside city of paren	k
5. Was this bank a member of a chain or group? If so	give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

andition figures, as of (date*) 8-13-27		
Loans and discounts:		
On real estate	\$	
Other		
Total loans and discounts		\$ 388,055.59
Real estate acquired in satisfaction of debts		43,718.58
Investments		40,443.92 {/4,66/.37 {42,435.58
All other resources		
Total resources		\$514,653.67579,3
Capital		\$50,000.00
Surplus and undivided profits		7,000.00
Deposits:		
Due to banks**		
Demand deposits, including U. S. Govt. depos	sits) \$146,	385.36
Time deposits, including postal savings	266,	392.35
Total deposits		
Borrowings from F. R. bank		
Borrowings from other banks		52,082.90
All other liabilities		
Total liabilities		\$474,314.99
as this bank been reopened? If so give:		
s this bank been reopened? If so give: Date of reopening		
Date of reopening	Amount of loss	Per cent of loss to claims
Date of reopening		Per cent of loss
Date of reopening Name under which reopened Loss to depositors on:	\$	Per cent of loss
Date of reopening Name under which reopened Loss to depositors on: Secured claims	. \$	Per cent of loss

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank by which taken over						
Date taken o	over					
Loss to depositors on:				Pe	r cent of loss	
Amount of loss			loss	to claims		
Secured claims				-		
Tota	a1		•			
9. Is this bank still	in process of liqui	idation? Yes	If so give paymen	its to date:		
2		(Amounts in	ı dollars)			
7	Claims allowed	Dividends paid from collections	Payments from xmammy fund collateral & advance	Total payments	Per cent of pay to claims allo	
Secured claims\$	16,542.16	\$16,542.16	~	\$16,542.16	100%	
Preferred claims	9,382.47	9,382.47	0	9,382.47.	100%	
General claims . 3.7	1,567.35	37,156.72	<i>U</i>	37,156.72	10%	
C1-Bills P. 5 Total claims. \$4	2.082.90	63,081	\$52,082.90	114/6/	100%	
	1397,491,98	/	0.,0	63,081.35	1 159	
Collections:	tion was complete				V-	
Other co	al collections	tc.) (Amounts ir				
Other co Tota Offsets to cla	al collections	tc.)			Per cent of pay	
Other co Tota Offsets to cla Payments to	al collections	tc.)(Amounts in	a dollars)		Per cent of pay	
Other co Tota Offsets to cla	al collections (explain al collections	tc.)(Amounts in	a dollars)		Per cent of pay	
Other co Tota Offsets to cla Payments to Secured claims	al collections (explain al collections	tc.)(Amounts in	a dollars)		Per cent of pay to claims allo	

50,000 20

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11.	Causes	ot	suspension	
	Ceecas	-	needle errorer	

	Primary cause	Contributing cause
Decline in real estate values	Х	
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) . Lack of reserve	X	
Did the slow, doubtful or worthless paper held by the bank represent largely	one particular	r type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	r type of indust
	one particular	r type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockholder.	ultimately ca	used the suspe

Type of bank reported—check



BANK SUSPENSIONS SINCE JANUARY 1, 1921

appropriate one of the following National bank State bank Trust company	Name of State	242
☐ Stock savings bank ☐ Mutual savings bank ☐ Private bank	Minnesota	
1. Name of bank First State Bank	_Town or City CrosbyCounty_C	Frow Wing
2. Date organized 12-22-13 Date suspended	2-2-27 Population of town or city*_	
3. Federal reserve district	_Member or nonmember of F. R. System	You
4. Number of branches operated: In city of parent bank		9
Outside city of parent	t bank**	
5. Was this bank a member of a chain or group? If so	give the name of the chain or group	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition fig	ures, as of (date*)	2-2-27		ere grand
Loans ar	nd discounts:			
On:	real estate		\$	
Oth	er			
Tota	al loans and discounts			\$ 51,818.64
Real esta	ate acquired in satisfac	ction of debts		10,373.53
Investme	ents			7\ 18,800.00
All other	resources			(8,720.26
	Total resources			\$89,712.4392,117.48
Capital.				\$10,000.00
Surplus	and undivided profits.			2,000.00
Deposits	:			
Due	to banks**			
Den	nand deposits, includin	ng U. S. Govt. deposits) \$22,99	92.92
Tim	e deposits, including p	postal savings	49,86	35.81
	The same to the			\$ 72,858.73
Borrowin	ngs from F. R. bank			
				7,258.75
				\$77,117.48
7. Has this ban	k been reopened?	If so give:		
Date of	reopening			
Name u	nder which reopened_			
Loss to	depositors on:		Amount of loss	Per cent of loss to claims
Sec	ared claims		\$	
Pre	ferred claims			
Gen	eral claims			
*	Total		<u>1</u>	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Date taken o	ver				
Loss to depos	sitors on:		Amount of	loss	r cent of loss to claims
Secured	claims		. \$		
Preferred	l claims				
General	claims				-
Tota	al				
9. Is this bank still					
7. Is this pank still	in process or inquic	(Amounts in		is to date.	
	Claims allowed	Dividends paid from collections	Payments from xmammumux collateral & advance	Total payments	Per cent of payment to claims allowed
Secured claims	\$17,810.26	\$ \$17,810.26	5	\$17,810.26	100%
Preferred claims	5,732.41	5,732.41	0	5,732.41	100%
	10 501 62	24,752.31	,-	24 752 73	50%
General claims L-Bills Pay	49,504.62		\$7,258.75	24,752.31	100%
General claims The Bills Pay Total claims O. Has this bank bee	7,258.75 \$80,306.04 73,047.29	48,795.	7,759.	7,258.75 55,55 H. 48,294.98	14
Total claims O. Has this bank been Date liquidated Collections: From liquidated From assett Collections.	en finally liquidate sion was completed uidation of assets sessments on share llections (explain) al collections	#8,795.	7,759. o give:	7,258.75 55,55 4. 48,294.98	100%
Total claims O. Has this bank been Date liquidated Collections: From liquidated From asset Other controls Offsets to claims	en finally liquidate sion was completed uidation of assets sessments on share llections (explain) al collections	#8,795. ad? If so d eholders	7,759. o give:	7,258.75 55,55 4. 48,294.98	100%
O. Has this bank been Date liquidate Collections: From liquidate From associated Offsets to clare Payments to	en finally liquidate dion was completed didation of assets sessments on share dilections (explain) al collections	d? If so d. eholders (Amounts in Dividends paid from	7,759. o give:	7,258.75 55,55 4. 48,294.98	Per cent of payment
Total claims O. Has this bank been Date liquidated Collections: From liquidated From assert Other control	en finally liquidate and finally liquidate a	d? If so d. eholders (Amounts in Dividends paid from	7,759. o give:	7,258.75 55,55 4. 48,294.98	Per cent of payment
Total claims O. Has this bank been Date liquidated Collections: From liquidated From associated Collections: Other control Control Control Control Collections Control	en finally liquidate sion was completed uidation of assets sessments on share llections (explain) al collectionsim (loans paid, etc. depositors:	d? If so d. eholders (Amounts in Dividends paid from	7,759. o give:	7,258.75 55,55 4. 48,294.98	Per cent of payment

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11.	Causes	ot	suspension:

	Primary cause	Contributing
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve	Х	
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	type of indust
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture	one particular	type of indust
or agriculture?		
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhole.	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhole	ultimately ca	used the suspe
or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty which sion? e there any assessments, voluntary or otherwise, on the directors or stockhole bank suspended? Yes If so, give dates and amount	ultimately ca	used the suspe



Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

appropriate one of the following	
☐ National bank	329
X State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
Name of bank Farmers State Bank	Town or City Currie County Murray
2. Date organized 12-2-12 Date suspend	ded 3-21-30 Population of town or city* 450
Date organized	opulation of town of city
. Date organized	opulation of town of city
Date organized	Topulation of town of city
Federal reserve district	Member or nonmember of F. R. System
Federal reserve district	Member or nonmember of F. R. System
Federal reserve district Number of branches operated: In city of parent	Member or nonmember of F. R. System
Federal reserve district Number of branches operated: In city of parent	Member or nonmember of F. R. System
3. Federal reserve district	Member or nonmember of F. R. System bank bank parent bank**
3. Federal reserve district	Member or nonmember of F. R. System bank bank parent bank**

No. 101.18

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 3-21-30		
Loans and discounts:		
On real estate	\$	8
Other		
Total loans and discounts	A	\$ <u>133,346.30</u>
Real estate acquired in satisfaction of debts		16,801.67
Investments		133
All other resources		10,456.27
Total resources		\$160,604.24/61,410.
Capital		\$20,000.00
Surplus and undivided profits		5,000.00
Deposits:		
Due to banks**) \$	
Demand deposits, including U. S. Govt. deposits.) 78,514	. 25
Time deposits, including postal savings		3.08
Total deposits		\$ 120,510.33
Borrowings from F. R. bank)	
Borrowings from other banks	·····)	15,900.00
All other liabilities		
Total liabilities		\$166,410.33
7. Has this bank been reopened? If so give:		
Date of reopening		
Name under which reopened		
Loss to depositors on:	Amount of loss	Per cent of loss to claims
Secured claims\$		
Preferred claims		
General claims	*	
Total :		

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Loss to depos					r cent of loss
			Amount of	loss	to claims
Secured	claims		. \$	-	
Preferred	1 claims				
General	claims		-		
Tota	al		-		
9. Is this bank still	in process of liqui	dation? Yes	If so give payment	s to date:	
*		(Amounts in	dollars)		
9	Claims allowed	Dividends paid from collections	Payments from ************************************	Total payments	Per cent of payment to claims allowed
Secured claims					
Preferred claims	\$16,668.2	\$183.22	0	\$183.22	1%
General claims	83,248.2	88	14,392.28	14.392.28	964
Total claims	83,248.2 -15,900.0 \$115,816.5		14,39%	14,575.	12.6
Total claims	199916.65	183.22	14,39%	14,575:	12.6
Total claims O. Has this bank been Date liquidated Collections: From liquidated From assett Other controls.	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections	ed? If so	o give:	14,575.	
Total claims O. Has this bank been Date liquidated Collections: From liquidated From assembly Other controls Offsets to claims	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections	ed? If so ed	o give:	14,575.	
Total claims O. Has this bank been Date liquidated Collections: From liquidated From assembly Other controls Offsets to claims	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections im (loans paid, edepositors:	ed? If so ed is considered If so ed is considered is considered from collections	o give: \$	14,575.	Per cent of payment
Total claims O. Has this bank been Date liquidate Collections: From liquidate From assembly Other control of the control	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections im (loans paid, edepositors:	ed? If so ed is in the solution of the soluti	o give: \$	14,575.	Per cent of payment
Total claims O. Has this bank beed Date liquidate Collections: From liquidate From asset Other control C	en finally liquidate ion was complete uidation of assets sessments on share allections (explain al collections	ed? If so ed is in the solution of the soluti	o give: \$	14,575.	Per cent of payment

11. Causes of suspension:

	Primary cause	Contributir cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as flood drought, boll weevil, etc	ls,	
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collection lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify). Lack of reserve	Х Х	
Other causes, (specify)		x ar type of indus
Other causes, (specify) Lack of reserve Poor paper Did the slow, doubtful or worthless paper held by the bank represent land	rgely one particula	
Other causes, (specify). Lack of reserve Poor paper Did the slow, doubtful or worthless paper held by the bank represent land or agriculture?	rgely one particular	ar type of indus
Other causes, (specify). Lack of reserve Poor paper Did the slow, doubtful or worthless paper held by the bank represent land or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty with the slow of the slow of the difficulty with the slow of the slow of the slow of the difficulty with the slow of	rgely one particular	ar type of indus
Other causes, (specify) Lack of reserve Poor paper Did the slow, doubtful or worthless paper held by the bank represent landor agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty with sion?	rgely one particular thich ultimately conceptions of the conception of the conceptio	ar type of indus
Other causes, (specify) Lack of reserve Poor paper Did the slow, doubtful or worthless paper held by the bank represent land or agriculture? If so, state what industry or type of agriculture What was the approximate date of the beginning of the difficulty will sion? e there any assessments, voluntary or otherwise, on the directors or stocked	hich ultimately c	ar type of indus



Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following	274
☐ National bank	N COLL
₹ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
1. Name of bank First State Bank	Town or City Currie County Murray
2. Date organized 10-15-1900 Date suspend	ed 5-28-28 Population of town or city* 450
3. Federal reserve district	Member or nonmember of F. R. System
4. Number of branches operated: In city of parent	bank
Outside city of pa	arent bank**
5. Was this bank a member of a chain or group? I	f so give the name of the chain or group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Condition figures, as of (date*) 5-28-28	
Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 209,238.82
Real estate acquired in satisfaction of debts	26,990.02
Investments	} 15, 026, 00
All other resources	#252 154 042 (Jav
Total resources	#25 000 00
Capital	F 000 00
Surplus and undivided profits	5,000.00
Deposits:	
Due to banks**	
Demand deposits, including U. S. Govt. deposit	ts
Time deposits, including postal savings	
Total deposits	\$ 189,235.66
Borrowings from F. R. bank	
Borrowings from other banks	34,775.00
All other liabilities	
Total liabilities	\$214,010.66
7. Has this bank been reopened? If so give:	
Date of reopening	-
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims	. \$
Preferred claims	
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			
Loss to depos			Amount of	Per loss	cent of loss to claims
Secured of	claims				
Preferred	l claims				
General o	claims		· · · · · · · · · · · · · · · · · · ·		
Tota	al				
9 Is this bank still i	n process of liqui	dation? Yes I	f so give paymer	nts to date:	
. Is one pain som	ir process or inqui	(Amounts in			
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
C1 -1-:					
Secured claims Preferred claims	\$10,662.2	6 \$10,662.26	0	\$10,662.26	100%
General claims Pay	174,553.7 34,775.0	2 34,950.69 0 34,775.00	0	34,950.69 34,775.00	20%
Total claims	\$219,990.9	8 81,388	F	H5 612 95	24136.5
Date liquidat Collections: From liq From ass Other co.	uidation of assets sessments on shar llections (explain al collections	ed? If so ed s	\$\$\$		
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims Preferred claims General claims					

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11.	Causes	ot	suspension	:

	Primary cause	Contributing cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods drought, boll weevil, etc		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections lack of enterprise, etc		*
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Depleted reserve		
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?		ur type of indust
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?		ar type of indus
Did the slow, doubtful or worthless paper held by the bank represent large		ar type of indus
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?		ar type of indus
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture?	gely one particula	
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? If so, state what industry or type of agriculture.	gely one particula	
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty when sion?	gely one particular	aused the suspe
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty when the difficu	gely one particular	aused the suspe
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty when sion?	gely one particular ich ultimately continued by the second	aused the suspe
Did the slow, doubtful or worthless paper held by the bank represent larger or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty where sion? The there any assessments, voluntary or otherwise, on the directors or stock the slow of the slow.	ich ultimately ca	aused the suspe

Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

Type of bank reported—check appropriate one of the following	319
☐ National bank	
■ State bank	Name of State
☐ Trust company	
☐ Stock savings bank	
☐ Mutual savings bank	Minnesota
☐ Private bank	
Formore Chaha Bank	A - h i
1. Name of bank Farmers State Bank	Town or City Cushing County Morrison
2. Date organized 8-30-17 Date suspended	1-13-30 Population of town or city* 100
2 7 1 1	9
3. Federal reserve district	Member or nonmember of F. R. System Hon
4. Number of branches operated: In city of parent ban	k
Outside city of paren	at bank**
5. Was this bank a member of a chain or group? If so	give the name of the chain or group
o. The one pank a member of a chain of group: 11 so	give the name of the chain of group

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

Loans and discounts:	
On real estate	\$
Other	
Total loans and discounts	\$ 21,395.51
Real estate acquired in satisfaction of debts	
Investments	2 3,000.00
All other resources	5,254.39
Total resources	\$ 39,649.90
Capital	\$10,000.
Surplus and undivided profits	1,000.
Deposits:	
Due to banks**). \$
Demand deposits, including U. S. Govt. deposits	\$9,528.96
Time deposits, including postal savings	
Total deposits	
Borrowings from F. R. bank	
Borrowings from other banks	2,800.00
All other liabilities	
Total liabilities	\$30 ,217.58
as this bank been reopened? If so give:	
Date of reopening	
Name under which reopened	
Loss to depositors on:	Amount of loss to claims
Secured claims\$_	
Preferred claims	*
General claims	
Total	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Date taken o		over			3.
	ver	17715			91
Loss to depos	itors on:		Amount of l	Per	cent of loss to claims
Secured of	claims		. \$		
Preferred	l claims				
General o	claims				
Tota	al				<u> </u>
9. Is this bank still i	n process of liqui	dation? Yes (Amounts in		s to date:	
*	Claims allowed	Dividends paid from collections	Payments from Sinzing Market From Collateral Collections	Total payments	Per cent of payments to claims allowed
Secured claims	\$2,655.83	\$2,655.83	5 0	\$2,655.83	100%
Preferred claims	249.88	249.88	3 0	249.88	100%
CGeneral claims Pay	12,571.22	4,398.92	\$2,800.00	4,398.92	35%
	\$18,276.93	7305.	9,800.00	10,105. 730N h3	55.3
10. Has this bank bee	n finally liquidate	ed? If so	give:		
Date liquidat Collections: From liq From ass Other co.	uidation of assets sessments on shar llections (explain al collections		\$		_
Date liquidate Collections: From liquidate From ass Other collections Total	uidation of assets sessments on shar llections (explain al collections	ceholders	\$		_

11. Causes of suspension:

	Primary cause	Contribution
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc.		
Insufficient diversification		
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
	v	
Other causes, (specify) Lack of reserve Poor paper and insufficient business Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particular	x type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely		
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture?	one particula	r type of indu
Did the slow, doubtful or worthless paper held by the bank represent largely or agriculture? If so, state what industry or type of agriculture. What was the approximate date of the beginning of the difficulty which sion? The there any assessments, voluntary or otherwise, on the directors or stockhold.	one particular ultimately ca	type of indu
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Report on a separate schedule each bank closed to the public either temporarily or permanently by supervisory authorities or by the bank's board of directors on account of financial difficulties. This form should not be used for merged or consolidated banks but should be used for those banks suspended on account of financial difficulties, even though they are subsequently taken over by other institutions. In case a bank has suspended more than once a schedule should be made out for each suspension.

appropriate one of the following		
☐ National bank		1010
🛣 State bank	Name of State	71
☐ Trust company		
☐ Stock savings bank		
☐ Mutual savings bank	Minne	sota
☐ Private bank		2004
46		
Name of bank State Bank of Cyrus	Town or City Cyrus	_County_ Pope
Date organized 10-3-07 Date suspender	d 5-24-27 Population of to	wn or city* 325
July suspende	d 5-24-27 Population of to Member or nonmember of F. R	wn or city* 325
July Suspende	Member or nonmember of F. R	
Federal reserve district 9 Number of branches operated: In city of parent bases	Member or nonmember of F. R	

^{*} Latest census figures or estimate as shown in bankers' directory.

^{**} Attach a list giving the name and location of each outside branch at time of suspension.

6. Co	ondition figures, as of (date*) 5-24-27	
	Loans and discounts:	
	On real estate	\$
	Other	
	Total loans and discounts	\$ 172,837.80
	Real estate acquired in satisfaction of debts	23,200.00
	Investments	5,000.00
	All other resources	14,049.37
	Total resources	\$215,087.17
	Capital	\$25,000.00
	Surplus and undivided profits	
	Deposits:	
	Due to banks**) \$
	Demand deposits, including U. S. Govt. deposits	
	Time deposits, including postal savings	130 507 24
	Total deposits	770 474 07
	Borrowings from F. R. bank	
		10 000 00
	Borrowings from other banks	7 000 00
	All other liabilities	**************************************
	Total liabilities	215,087.17
7. H	as this bank been reopened?yes_ If so give:	
	Date of reopening 2-4-28	
	Name under which reopened the same	
	Loss to depositors on:	Amount of loss to claims
	Secured claims\$	None
	Preferred claims	None
	General claims.	50%
	Tetal	

^{*} Condition items should be as of date of suspension, if possible, otherwise as of the last call or examination prior to suspension.

^{**}Including certified and cashiers' checks, cash letters of credit and travellers' checks outstanding.

Name of bank	k by which taken	over			- 100
Date taken o	ver				
Loss to depos	itors on:		A	Pe	r cent of loss
Secured of	claims		Amount of . \$		to claims
Preferred	l claims			\$ T 1	
General	claims				
Tota	d				
		dation?			
7. 15 this bank still 1	n process of nqui	(Amounts in		is to date.	
*	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims		,		*	
Total claims					
Date liquidat Collections: From liq From ass Other col	uidation of assets sessments on shar llections (explain al collections	ed? If so ded	\$		
		(Amounts in	dollars)	1	
	Claims allowed	Dividends paid from collections	Payments from guaranty fund	Total payments	Per cent of payments to claims allowed
Secured claims	10				
Preferred claims					
General claims					
Total claims				*	

11. Causes of suspension:

	Primary cause	Contributin cause
Decline in real estate values		
Losses due to unforeseen agricultural or industrial disasters such as floods, drought, boll weevil, etc		
Insufficient diversification		*
Incompetent management, i.e., poor credit judgment, laxity in collections, lack of enterprise, etc		
Defalcation		
Heavy withdrawals of deposits		
Failure of affiliated institution (Name)		
Name of correspondent (Name)		
Failure of large debtor (Name)		
Other causes, (specify) Poor paper and lack of reserve	X	
If so, state what industry or type of agriculture		
What was the approximate date of the beginning of the difficulty which	ultimately ca	used the susp
What was the approximate date of the beginning of the difficulty which sion?	ultimately ca	used the susp
	olders either be	efore or after

