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Authority E.O. 12958

**FEDERAL RESERVE BANK
OF BOSTON**

RECEIVED

FEB 17 1936

DIVISION OF

BANK OPERATIONS

ROY A. YOUNG, GOVERNOR
WILLIAM W. PADDOCK, DEPUTY GOVERNOR
WILLIAM WILLETT, CASHIER
KRICKEL K. CARRICK
SECRETARY AND GENERAL COUNSEL

ASSISTANT CASHIERS
ELLIS G. HULT CARL B. PITMAN
ERNEST M. LEAVITT L. WALLACE SWEETSER

FREDERIC H. CURTISS
CHAIRMAN OF THE BOARD
AND FEDERAL RESERVE AGENT

ALLEN HOLLIS
DEPUTY CHAIRMAN OF THE BOARD
ASSISTANT FEDERAL RESERVE AGENTS

CHARLES F. GETTEMY
WILLIAM D. MCRAE

333,347

February 15, 1936

Board of Governors of the Federal Reserve System
Washington
D. C.

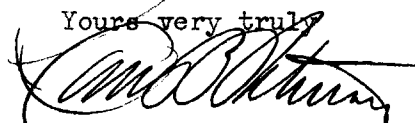
Attention: Mr. E. L. Smead, Chief
Division of Bank Operations

Gentlemen:

Your letter of February 12, 1936 to Mr. Curtiss, relative to this bank's participation in bills payable in foreign currencies purchased for system account during 1935, and the amount of United States securities allotted to this bank from the system's special investment account during the year 1935, has been referred to me.

You are advised that our records confirm the information furnished you by the Federal Reserve Bank of New York, showing our participation in bills payable in foreign currencies purchased for system account during the year 1935 amounted to \$2,305,715.56, and our allotment of United States securities from the system's special investment account for the year 1935 amounted to \$131,666,000.

Yours very truly



Carl B. Pitman
Assistant Cashier

H.

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FEDERAL RESERVE BANK
OF RICHMOND

February 14, 1936.

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FEB 15 1936

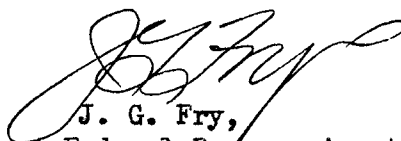
DIVISION OF
BANK OPERATIONS

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file
Mr. E. L. Smead, Chief,
Division of Bank Operations,
Board of Governors
of the Federal Reserve System,
Washington, D. C.

Dear Mr. Smead:

Receipt is acknowledged of your letter of February 12th, giving us the amount of our bank's participation in bills payable in foreign currencies purchased for the system account during 1935, and the manner in which this amount will be reported on Form E; also, the amount of United States securities allotted to this bank from the System's special investment account during 1935.

Very truly yours,


J. G. Fry,
Assistant Federal Reserve Agent.

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February 12, 1936

Mr. F. H. Curtiss,
Federal Reserve Agent,
Federal Reserve Bank of Boston,
Boston, Massachusetts

Dear Mr. Curtiss:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1935, amounted to \$2,305,715.56. This amount will be combined with the amount reported opposite item 10 on page 23 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Board's Annual Report as total bills purchased by your bank in open market for own account.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1935 was \$131,666,000 consisting of \$11,908,000 United States bonds, \$45,987,500 United States Treasury notes and \$73,770,500 Treasury bills.

Very truly yours,

see letter of 2/15/36

E. L. Smead, Chief,
Division of Bank Operations.

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Division of Bank Operations File

333,344

February 12, 1936

File

Mr. R. L. Austin,
Federal Reserve Agent,
Federal Reserve Bank of Philadelphia,
Philadelphia, Pennsylvania

Dear Mr. Austin:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1935, amounted to \$3,170,358.91. This amount will be combined with the amount reported opposite item 10 on page 23 of Form E, "Pieces of paper purchased in open market for own account", and the total shown in the table on volume of work in the Board's Annual Report as total bills purchased by your bank in open market for own account.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1935 was \$151,791,000 consisting of \$13,651,500 United States bonds, \$56,466,500 United States Treasury notes and \$81,673,000 Treasury bills.

Very truly yours,

E. L. Smead

E. L. Smead, Chief,
Division of Bank Operations

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Division of Bank Operations File

333,344

February 12, 1936

File
Mr. W. H. Fletcher,
Acting Federal Reserve Agent,
Federal Reserve Bank of Cleveland,
Cleveland, Ohio

Dear Mr. Fletcher:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1935, amounted to \$2,987,333.77. This amount will be combined with the amount reported opposite item 10 on page 23 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Board's Annual Report as total bills purchased by your bank in open market for own account.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1935 was \$185,905,800 consisting of \$16,775,300 United States bonds, \$66,657,500 United States Treasury notes and \$102,473,000 Treasury bills.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations

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Division of Bank Operations File

February 12, 1936

File

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Mr. J. G. Fry,
Assistant Federal Reserve Agent,
Federal Reserve Bank of Richmond,
Richmond, Va.

Dear Mr. Fry:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1935, amounted to \$1,163,487.90. This amount will be combined with the amount reported opposite item 10 on page 23 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Board's Annual Report as total bills purchased by your bank in open market for own account.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1935 was \$108,820,500 consisting of \$10,437,000 United States bonds, \$42,205,500 United States Treasury notes and \$56,178,000 Treasury bills.

Very truly yours,

see letter 2/14/36

E. L. Smead, Chief,
Division of Bank Operations.

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[Signature]

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File

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February 12, 1936

Mr. L. M. Clark,
Assistant Federal Reserve Agent,
Federal Reserve Bank of Atlanta,
Atlanta, Georgia

Dear Mr. Clark:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1935, amounted to \$1,132,042.27. This amount will be combined with the amount reported opposite item 10 on page 23 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Board's Annual Report as total bills purchased by your bank in open market for own account.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1935 was \$79,019,500 consisting of \$7,146,000 United States bonds, \$27,597,500 United States Treasury notes and \$44,276,000 Treasury bills.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations

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File

333,347

February 12, 1936

Mr. E. M. Stevens,
Federal Reserve Agent,
Federal Reserve Bank of Chicago,
Chicago, Illinois

Dear Mr. Stevens:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1935, amounted to \$3,714,763.98. This amount will be combined with the amount reported opposite item 10 on page 23 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Board's Annual Report as total bills purchased by your bank in open market for own account.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1935 was \$265,582,000 consisting of \$25,520,500 United States bonds, \$89,888,000 United States Treasury notes and \$150,173,500 Treasury bills.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations

MPC/mow

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File

333347

February 12, 1936

Mr. J. S. Wood,
Federal Reserve Agent,
Federal Reserve Bank of St. Louis,
St. Louis, Mo.

Dear Mr. Wood:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1935, amounted to \$622,141.71. This amount will be combined with the amount reported opposite item 10 on page 23 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Board's Annual Report as total bills purchased by your bank in open market for own account.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1935 was \$104,236,500 consisting of \$10,322,500 United States bonds, \$40,939,000 United States Treasury notes and \$52,975,000 Treasury bills.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

MPC/new

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File

333.347

February 12, 1936

Mr. J. M. Peyton,
Federal Reserve Agent,
Federal Reserve Bank of Minneapolis,
Minneapolis, Minnesota

Dear Mr. Peyton:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1935, amounted to \$497,713.35. This amount will be combined with the amount reported opposite item 10 on page 23 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Board's Annual Report as total bills purchased by your bank in open market for own account.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1935 was \$64,073,000 consisting of \$5,854,500 United States bonds, \$25,660,500 United States Treasury notes and \$32,558,000 Treasury bills.

Very truly yours,

E. L. Sneed, Chief,
Division of Bank Operations

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February 12, 1936

Mr. A. M. McAdams,
Assistant Federal Reserve Agent,
Federal Reserve Bank of Kansas City,
Kansas City, Mo.

Dear Mr. McAdams:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1935, amounted to \$849,031.72. This amount will be combined with the amount reported opposite item 10 on page 23 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Board's Annual Report as total bills purchased by your bank in open market for own account.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1935 was \$102,700,500 consisting of \$10,243,000 United States bonds, \$40,495,000 United States Treasury notes and \$51,962,500 Treasury bills.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations

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Division of Bank Operations File

333,344

February 12, 1936

File

Mr. C. C. Walsh,
Federal Reserve Agent,
Federal Reserve Bank of Dallas,
Dallas, Texas

Dear Mr. Walsh:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1935, amounted to \$817,586.10. This amount will be combined with the amount reported opposite item 10 on page 23 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Board's Annual Report as total bills purchased by your bank in open market for own account.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1935 was \$71,578,000 consisting of \$6,762,500 United States bonds, \$30,248,500 United States Treasury notes and \$34,567,000 Treasury bills.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

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Division of Bank Operations File

February 12, 1936

File

Mr. S. G. Sargent,
Assistant Federal Reserve Agent,
Federal Reserve Bank of San Francisco,
San Francisco, California

Dear Mr. Sargent:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1935, amounted to \$2,201,193.32. This amount will be combined with the amount reported opposite item 10 on page 23 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Board's Annual Report as total bills purchased by your bank in open market for own account.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1935 was \$191,786,500 consisting of \$17,931,000 United States bonds, \$77,540,500 United States Treasury notes and \$96,315,000 Treasury bills.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations

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Division of Bank Operations File

333.344

February 19, 1935

Mr. F. H. Curtiss,
Federal Reserve Agent,
Federal Reserve Bank of Boston,
Boston, Mass.

Dear Mr. Curtiss:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1934, amounted to \$2,525,285.80. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1934 was \$180,236,200 consisting of \$8,403,000 United States bonds, \$57,075,200 United States Treasury notes, \$16,319,000 Certificates of indebtedness, and \$98,439,000 Treasury bills.

Very truly yours,

JH

J. R. Van Fossen, Assistant Chief,
Division of Bank Operations

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Division of Bank Operations File

February 19, 1935

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Mr. R. L. Austin,
Federal Reserve Agent,
Federal Reserve Bank of Philadelphia,
Philadelphia, Pa.

Dear Mr. Austin:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1934, amounted to \$3,647,635.02. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1934 was \$187,992,000 consisting of \$8,764,500 United States bonds, \$59,531,000 United States Treasury notes, \$17,020,000 Certificates of indebtedness, and \$102,676,500 Treasury bills.

Very truly yours,

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J. R. Van Fossen, Assistant Chief,
Division of Bank Operations.

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Division of Bank Operations File

633,347

February 19, 1935

Mr. W. H. Fletcher,
Acting Federal Reserve Agent,
Federal Reserve Bank of Cleveland,
Cleveland, Ohio

Dear Mr. Fletcher:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1934, amounted to \$3,319,573.52. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1934 was \$244,583,000 consisting of \$11,403,000 United States bonds, \$77,453,000 United States Treasury notes, \$22,144,000 Certificates of indebtedness, and \$133,583,000 Treasury bills.

Very truly yours,

H

J. R. Van Fossen, Assistant Chief,
Division of Bank Operations

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Division of Bank Operations File

February 19, 1935

Mr. W. W. Hoxton,
Federal Reserve Agent,
Federal Reserve Bank of Richmond,
Richmond, Va.

Dear Mr. Hoxton:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1934, amounted to \$1,313,997.85. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1934 was \$111,815,500 consisting of \$5,368,000 United States bonds, \$36,157,500 United States Treasury notes, \$9,730,000 Certificates of indebtedness, and \$60,560,000 Treasury bills.

Very truly yours,

J. R. Van Fossen, Assistant Chief,
Division of Bank Operations

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Division of Bank Operations File

333,347

February 19, 1935

C

Mr. L. M. Clark,
Assistant Federal Reserve Agent,
Federal Reserve Bank of Atlanta,
Atlanta, Ga.

Dear Mr. Clark:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1934, amounted to \$1,210,261.18. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1934 was \$100,036,000 consisting of \$4,767,000 United States bonds, \$32,341,000 United States Treasury notes, \$1,731,000 Certificates of indebtedness, and \$54,197,000 Treasury bills.

Very truly yours,

LH

J. E. Van Fossen, Assistant Chief,
Division of Bank Operations

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Division of Bank Operations File

233,347

February 19, 1935

Mr. E. M. Stevens,
Federal Reserve Agent,
Federal Reserve Bank of Chicago,
Chicago, Ill.

Dear Mr. Stevens:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1934, amounted to \$4,419,250.12. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1934 was \$425,022,000 consisting of \$19,795,000 United States bonds, \$134,417,500 United States Treasury notes, \$38,651,500 Certificates of indebtedness, and \$232,158,000 Treasury bills.

Very truly yours,

J. R. Van Fossen, Assistant Chief,
Division of Bank Operations

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Division of Bank Operations File

February 19, 1935

Mr. J. S. Wood,
Federal Reserve Agent,
Federal Reserve Bank of St. Louis,
St. Louis, Mo.

Dear Mr. Wood:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1934, amounted to \$849,688.10. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1934 was \$106,435,500 consisting of \$4,962,000 United States bonds, \$33,705,500 United States Treasury notes, \$9,637,500 Certificates of indebtedness, and \$58,130,500 Treasury bills.

Very truly yours,

by
J. R. Van Fossen, Assistant Chief,
Division of Bank Operations

MPC/mcw

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Authority E.O. 12958

Division of Bank Operations File

February 19, 1935

Mr. J. R. Payton,
Federal Reserve Agent,
Federal Reserve Bank of Minneapolis,
Minneapolis, Minn.

Dear Mr. Payton:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1934, amounted to \$592,206.85. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1934 was \$66,654,500 consisting of \$3,107,500 United States bonds, \$21,104,500 United States Treasury notes, \$6,035,000 Certificates of indebtedness, and \$36,407,500 Treasury bills.

Very truly yours,

J. R. Van Fossen, Assistant Chief,
Division of Bank Operations

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Division of Bank Operations File

233 347

February 19, 1935

Mr. A. M. McAdams,
Assistant Federal Reserve Agent,
Federal Reserve Bank of Kansas City,
Kansas City, Mo.

Dear Mr. McAdams:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1934, amounted to \$968,208.93. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1934 was \$102,951,000 consisting of \$4,906,500 United States bonds, \$32,415,500 United States Treasury notes, \$8,943,500 Certificates of indebtedness, and \$55,785,500 Treasury bills.

Very truly yours,

J. R. Van Posen, Assistant Chief,
Division of Bank Operations.

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Authority E.O. 12958

February 19, 1935

Mr. C. C. Walsh,
Federal Reserve Agent,
Federal Reserve Bank of Dallas,
Dallas, Texas

Dear Mr. Walsh:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1934, amounted to \$968,208.93. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1934 was \$69,837,500 consisting of \$3,290,500 United States bonds, \$22,341,500 United States Treasury notes, \$6,273,000 Certificates of indebtedness, and \$37,932,500 Treasury bills.

Very truly yours,



J. R. Van Fossen Assistant Chief,
Division of Bank Operations

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Division of Bank Operations

333344

February 19, 1935

Mr. S. G. Sargent,,
 Assistant Federal Reserve Agent,
 Federal Reserve Bank of San Francisco,
 San Francisco, California

Dear Mr. Sargent:.

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1934, amounted to \$2,455,101.45. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1934 was \$190,968,000 consisting of \$8,903,500 United States bonds, \$60,473,000 United States Treasury notes, \$17,291,000 Certificates of indebtedness, and \$104,300,500 Treasury bills.

Very truly yours,

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J. H. Van Fossen, Assistant Chief,
 Division of Bank Operations.

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Authority E.O. 12958

Division of Bank Operations File

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January 28, 1933

Mr. Wm. W. Hoxton,
Federal Reserve Agent,
Federal Reserve Bank of Richmond,
Richmond, Virginia.

Dear Mr. Hoxton:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1932, amounted to \$12,804,173.01. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1932 was \$69,539,000, consisting of \$2,452,000 United States bonds, \$12,546,500 United States Treasury notes, \$22,045,500 Certificates of indebtedness, and \$32,495,000 Treasury bills.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

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Division of Bank Operations File

FEDERAL RESERVE BANK
OF
KANSAS CITY

333,347

OFFICE OF
FEDERAL RESERVE AGENT

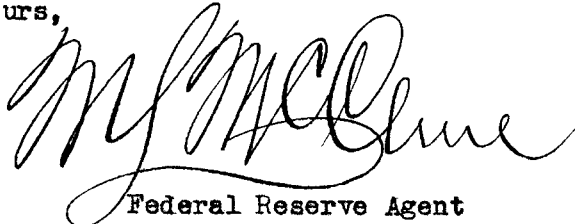
February 29, 1932

Federal Reserve Board
Washington, D. C.

Gentlemen: Attention E. L. Smead, Chief,
 Division of Bank Operations

Receipt is acknowledged of your letter of February 25, advising us as to the extent of this bank's participation in bills payable in foreign currencies purchased for the System account during 1931, and the classification of United States securities allotted to this bank from the System's special investment account during 1931.

Very truly yours,


Federal Reserve Agent

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Authority E.O. 12958

Division of Bank Operations File

333,747

February 26, 1932

Mr. J. S. Walden, Jr., Controller,
Federal Reserve Bank,
Richmond, Virginia.

Dear Mr. Walden:

In compliance with your request of January 14, 1931, we are enclosing herewith tables showing the volume of bills purchased by the Federal Reserve Bank of Richmond during each month in 1931, distributed by class of institutions from which purchased, and the volume of United States securities allotted to the Federal Reserve Bank of Richmond from purchases through the Open Market Committee.

We have not included in the figures for your bank the allotment of \$3,938,537.98 of acceptances on October 16 as we understand that they were returned to the Federal Reserve Bank of New York on the following day. This is in accordance with the usual procedure in the case of bills bought by the Federal Reserve Bank of New York and allotted to other reserve banks on the following day. In such cases, although the bills are held by the New York bank for one day and one day's earnings received thereon, they are not included in the figures of bills purchased by the Federal Reserve Bank of New York.

Very truly yours,

W. L. Smead, Chief,
Division of Bank Operations.

Enclosures

VF/fac

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Authority E.O. 12958

Division of Bank Operations File

333,381

February 25, 1932.

Mr. Oscar Newton,
Federal Reserve Agent,
Atlanta, Georgia.

Dear Mr. Newton:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1931, amounted to \$10,077,895.18. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1931 was \$38,811,000, consisting of \$8,747,500 United States bonds, \$1,742,000 United States Treasury notes, \$15,012,000 Certificates of indebtedness, and \$13,309,500 Treasury bills.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

WTC

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Authority E.O. 12958

Division of Bank Operations File

100-3347

February 25, 1932

Mr. Jno. S. Wood,
Federal Reserve Agent,
St. Louis, Missouri.

Dear Mr. Wood:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1931, amounted to \$5,807,436.78. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1931 was \$60,031,000, consisting of \$12,664,000 United States bonds, \$2,749,500 United States Treasury notes, \$24,796,500 Certificates of indebtedness, and \$19,821,000 Treasury bills.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

MPL

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Authority E.O. 12958

Division of Bank Operations File

333 347

February 25, 1932

Mr. J. R. Mitchell,
Federal Reserve Agent,
Minneapolis, Minn.

Dear Mr. Mitchell:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1931, amounted to \$5,787,744.19. This amount will be combined with the amount reported opposite item 7 on page 16 of Form W, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1931 was \$50,449,000, consisting of \$9,073,500 United States bonds, \$2,389,000 United States Treasury notes, \$22,137,500 Certificates of indebtedness, and \$16,849,000 Treasury bills.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

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Authority E.O. 12958

February 25, 1932

Mr. M. L. McClure,
Federal Reserve Agent,
Kansas City, Missouri.

Dear Mr. McClure:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1931, amounted to \$12,411,275.22. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1931 was \$85,035,500, consisting of \$10,892,500 United States bonds, \$3,758,500 United States Treasury notes, \$37,162,000 Certificates of indebtedness, and \$27,822,500 Treasury bills.

Very truly yours,

W. L. Smead, Chief,
Division of Bank Operations.

MFC

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Authority E.O. 12958Division of Bank Operations *File**333.344*

February 25, 1932

Mr. Isaac B. Newton,
Federal Reserve Agent,
San Francisco, Calif.

Dear Mr. Newton:

According to reports received from the Federal Reserve Bank of New York, your bank's participation in bills payable in foreign currencies, purchased for system account during 1931, amounted to \$28,459,982.93. This amount will be combined with the amount reported opposite item 7 on page 16 of Form E, "Pieces of paper purchased in open market for own account," and the total shown in the table on volume of work in the Federal Reserve Board's Annual Report as total bills purchased by your bank.

Reports received from the Federal Reserve Bank of New York also indicate that the amount of United States securities allotted to your bank from the System's special investment account during 1931 was \$102,992,500, consisting of \$18,897,000 United States bonds, \$4,939,000 United States Treasury notes, \$45,512,500 Certificates of indebtedness, and \$33,644,000 Treasury bills.

Very truly yours,

W. L. Smead, Chief,
Division of Bank Operations.

WLS