Reproduced from the Unclassified / Declassified Holdings of the National Archives

244.201 - Sweden
Affarsvarlden

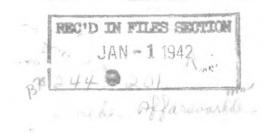
(1934 - date)

Statistics

TRANSFER

RECORDS SECTION
DO NOT REMOVE ANY
PAPERS FROM THIS FILE

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis



January 2, 1942.

Mr. Emil Fitger, Editor, Affärsvarlden, Poetfack 237, Stockholm 1, Sweden.

Deer Mr. Fitger:

This is to confirm our cable of December 30, 1941/ reading as follows:

"Monthly cable distantinued."

We regret very much that war conditions have made this action necessary.

Very truly yours,

(Signed) E. A. GOLDENWEISER

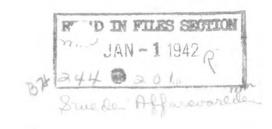
E. A. Goldenweiser, Director of Research and Statistics.

WEGIVES

WRG

FILECOPY

FOR FILES
E. A. Goldenweiser



Press Rate Collect

December 30, 1941

AFFARSVARLDEN STOCKHOLM (Sweden)

MONTHLY CABLE DISCONTINUED

AKZLO

(Signed) E. A. GOLDENWEISER

BOARD OF GO VERHORS OF THE FEDERAL RESERVE SYSTEM

VRG

WRA



Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis RD OF GOVERNORS

FEDERAL RESERVE SYSTEM

December 30, 1941

Subject: Monthly Cable to Mr. Fitger,

Editor of Affarsvarlden, Stockholm

Mr. Goldenweiser

Office Correspondence

Walter R. Gardner

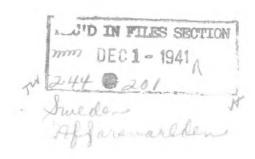
Mr. Thomas and I agree that the monthly cable which we have been sending to Mr. Fitger in Sweden should be discontinued.

The regular statistics given in the cable include merchandise imports and exports, which are now being kept confidential by the Department of Commerce, and the latest production index data, including aircraft output and shipbuilding. It is considered undesirable to have this information either going over the cables where it may be intercepted or given general circulation in Sweden where it can easily be picked up by the Germans.

The question of what to do with the Bulletin itself remains to be settled, but I presume that we will cease sending it to Europe, Even if we continue to send it it would, under present circumstances, arrive months later than cabled information.

I am attaching a proposed cable and letter to Fitger, 1214 as well as samples of our previous communications with him.

Attachments 3. cc Mr. Garfield.



November 29, 1941.



Mr. Emil Fitger, Editor, Affarsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is to confirm our cable of November 27, reading as follows:

"Production 164, durable 209, iron steel 191, machinery 236, aircraft 1354, shipbuilding 632, autobodies 144, cement 159, nondurable 138, textiles 151, minerals 131, transportation 270, September - sulphate 210, sulphite 163, paper 145, imports 263, exports 417."

The revisions which have been made in figures previously sent to you are shown below:

August - paper 149. September - production 161, durable 203, machinery 227, aircraft 1210, shipbuilding 56, autobodies 133, minerals 131, transportation equipment 245.

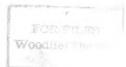
Very truly yours,

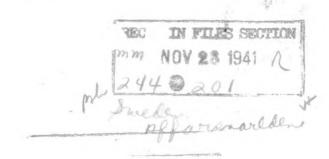
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

VYg







Press Rate Collect

NOVEMBER 27, 1941

AFFARSVARLDEN STOCKHOLM (Sweden)

PROJUCTION 16L DURABLE 209 IRONSTEEL 191 MACHINERY 236 AIRCRAFT 135L SHIPBUILDING 632
AUTOBODIES 144 CEMENT 159 NONDURABLE 138 TEXTILES 151 MINERALS 131 TRANSPORTATION 270
SEPTEMBER SULPHATE 210 SULPHITE 163 PAPER 145 IMPORTS 263 EXPORTS 417

AKZLO

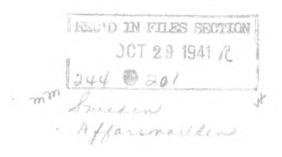
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

vrg



FOR FILES

E. A. Goldenweiser



October 27, 1941.

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm 1, Sweden. ref

Dear Mr. Fitger:

This is to confirm our cable of October 24, reading as follows:

"Production 160, durable 202, ironsteel 192, machinery 228, aircraft 1212, shipbuilding 511, automobiles 76, cement 154, nondurable 137, textiles 152, minerals 130, August - sulphate 215, sulphite 164, paper 148, imports 283, exports 455."

The revisions which have been made in figures previously sent to you are shown below:

July - imports 278, exports 359. August - production 160, durable 199, aircraft 1123, shipbuilding 484, automobiles 93, nondurable 139, minerals 131.

Some further small revisions have been made in the minerals index. Comparable figures for recent years will be in the November Bulletin. Revised data for earlier years are in a new reprint describing the production index, which is being prepared and will be mailed to you in a week or two.

Very truly yours,

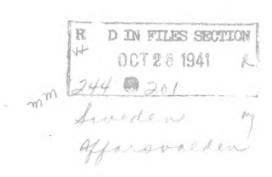
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

VFE.







October 27, 1941

Press Rate Collect

AFFARSVARLDEN STOCKHOLM (Sweden)

TRANSPORTATION EQUIPMENT THEN AUTOMOBILE BODIES PARTS AND ASSEMBLY
JULY 257 171 AUGUST 240 139 SEPTEMBER 241 132

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

VRG





· · RCA

RADIOGRAM

R.C.A. COMMUNICATIONS, INC.

- BETWEEN IMPORTANT U.S. CITIES



DIRECT

TO SHIPS AT SEA

RECEIVED AT 1112 CONNECTICUT AVE., WASHINGTON, D. C., AT_

STANDARD TIME

WB55CL 25 STOCKHOLM 26 1605

NLT AKZLO (DIVISION OF ANALYSIS AND RESEARCH FEDERAL RESERVE BORRD)

WASHINGTON

1941 OCT 26 PM 2 22

APR 2 7 1944

PLEASE CABLE JULY AUGUST SEPTEMBER INDEXES TRANSPORTATION EQUIPMENT AND HOURS WORKED AUTOMOBILE INDUSTRY STOP ALSO IN FUTURE STOP OMIT FACTORY SALES

AFFARSVALLDEN

July ang Sept Trave Equi

240.

241.

and assemblies.

171

139

132.

Ace wire 10/27/4

Form F. R. 131

ARD OF GOVERNORS OF THE

FEDERAL RESERVE SYSTEM

Office Correspondence

Mr. Bergelin

Learquel Subject: Cable to Affarsvarlden

From

Vera R. Glaser

The business index figures which we send in the monthly cable to Affarsvarlden in Stockholm are listed below:

Production

Durable

Iron and steel

Machinery

Dransportation Equipment

Shipbuilding

Automobiles bodies, parts + assembly

Cement

Nondurable

Textiles

Sulphate

Sulphite

Paper

Minerals

vrg



October 24, 1941

Press Rate Collect

AFFARSVARLDEN STOCKHOLM (Sweden)

PRODUCTION 160 DURABLE 202 IRONSTEEL 192 MACRINERY 228 AIRCRAFT 1212 SHIPBUIDDING 511
AUTOMOBILES 76 CEMENT 154 NON DURABLE 137 TEXTILES 152 MINERALS 130 AUGUST SULPHATE 215
SULPHITE 164 PAPER 148 IMPORTS 283 EXPORTS 455

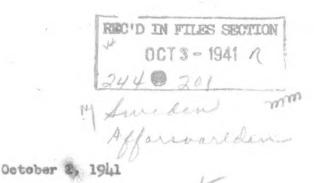
AKZLO

BOARD OF COVERHORS OF THE FEDERAL RESERVE SYSTEM

vrg



Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis



Mr. Emil Fitger, Editor Affärsvarlden Postfack 237 Stockholm 1, Sweden

Dear Mr. Fitger:

This is to confirm our cable of September 30, reading as follows:

"Production 161, durable 198, ironsteel 185, machinery 223, aircraft 1179, shipbuilding 463, automobiles 101, cement 148 - July 143, nondurable 138, textiles 154, minerals 132, July - sulphate 203, sulphite 163, paper 150, imports 359, exports 278. Production series revised."

The revisions which have been made in figures previously sent to you are shown below:

June - experts 330. July - production 160, durable 199, ironsteel 185, machinery 216, aircraft 1003, shipbuilding 459, automobiles 154, nondurable 136, textiles 155, minerals 130.

The back figures in the revised production series may be found in the September Federal Reserve Bulletin.

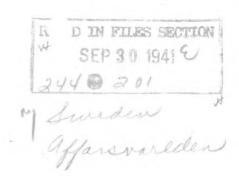
Very truly yours,

(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics







September 29, 1941

Press rate collect

AFFARSVARLDEN STOCKHOLM (Sweden)

PRODUCTION 161 EURABLE 198 IRONSTEEL 185 MACHINERY 223 AIRCRAFT 1179 SHIPBUILDING 463
AUTOMOBILES 101 CEMENT 148 JULY 143 MONIURABLE 138 TEXTILES 154 MINERALS 132
JULY SULPHATE 203 SULPHITE 163 PAPER 150 IMPORTS 359 EXPORTS 278 PRODUCTION SERIES
REVISED

AKZLO

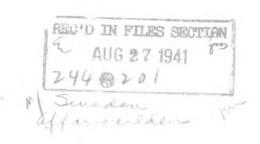
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

vrg





See letter 10-2-41



August 26, 1941

ry

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is to confirm our cable of August 22, reading as follows:

"Production 162, durable 198, ironsteel 183, machinery 225, aircraft 994, shipbuilding 478, automobiles 172, nocement, nondurable 142, textiles 166, minerals 131, June - sulphate 216, sulphite 170, paper 145, imports 280, exports 338."

The revisions which have been made in figures previously sent to you are shown below:

April - exports 386, May - paper 143. June - durable 188, machinery 213, shipbuilding 409, automobiles 152, nondurable 141, textiles 163.

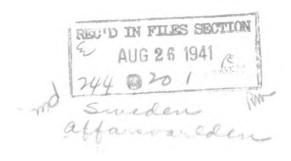
Very truly yours,

(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

yrg





August 22, 1941

Press Rate Collect

AFFARSVARLDEN STOCKHOLM (Sweden)

PRODUCTION 162 DURABLE 198 IRONSTEEL 183 MACHINERY 225 AIRCRAFT 994 SHIPBUILDING 478 AUTOMOBILES 172 NOCEMENT NONDURABLE 142 TEXTILES 166 MINERALS 131 JUNE SULPHATE 216 SULPHITE 170 PAPER 145 IMPORTS 280 EXPORTS 338

AKZLO

board of governors of the federal reserve system

vrg



AUG-6 1941 C 2440 201 Caffarerarach

August 4. 1941.

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm 1, Sweden. ry

Dear Mr. Fitger:

This is to confirm our cable of July 25, reading as follows:

"Production 157, durable 189, ironsteel 182, machinery 216, aircraft 878, shipbuilding 410, automobiles 155, cement 138, nondurable 138, textiles 162, minerals 132, May - sulphate 203, sulphite 155, paper 142, imports 297, exports 385."

The revisions which have been made in figures for the month of May are shown below:

Production 150, durable 176, ironsteel 165, machinery 202, aircraft 832, shipbuilding 361, automobiles 141, minerals 127.

Very truly yours,

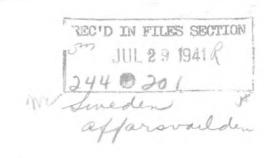
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

VFE



FOR FILES
Woodlief Thomas



July 25, 1941

Press Rate Collect

AFFARSVARLDEN STOCKHOLM (Sweden)

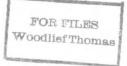
PRODUCTION 157 DURABLE 189 IRONSTEEL 182 MACHINERY 216 AIRCRAFT 878 SHIPBUILDING 410 AUTOMOBILES 155 CEMENT 138 NONDURABLE 138 TEXTILES 162 MINERALS 132 MAY SULPHATE 203 SULPHITE 155 PAPER 142 IMPORTS 297 EXPORTS 385

AKZLO

BOARD OF COVERNORS OF THE FEDERAL RESERVE SYSTEM

VRG

FILE COPY



1 244 @ 201 / Sweden

June 30, 1941

rej.

Mr. Emil Fitger, Editor Affärsvarlden Postfack 237 Stockholm 1, Sweden

Dear Mr. Fitger:

This is to confirm our cable of June 26, reading as follows:

"Production 151, durable 179, ironsteel 166, machinery 210, aircraft 845, shipbuilding 363, automobiles 144, cement 134, nondurable 136, textiles 162, minerals 126, April - sulphate 199, sulphite 156, paper 132, imports 288, exports 385."

The revisions which have been made in figures sent to you previously are shown below:

March - paper 129
April - aircraft 801, shipbuilding 339.

Very truly yours,

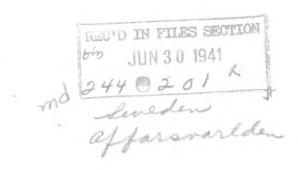
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics

VFS



FOR FILES Woodlief Thomas



June 26, 1941

Press Rate Collect

AFFARSVARLDEN STOCKHOLM (Sweden)

PRODUCTION 151 DURABLE 179 IRONSTEEL 166 MACHINERY 210 AIRCRAFT 845 SHIPBUILDING 363
AUTOMOBILES 144 CEMENT 134 NONDURABLE 136 TEXTILES 162 MINERALS 126 APRIL SULPHATE 199
SULPHITE 156 PAPER 132 IMPORTS 288 EXPORTS 385

AKZLO

BOARD OF GOVERNORS OF THE PEDERAL RESERVE SYSTEM

vrg

FILE COPY



see letter 6/30/41

MEC'D IN FILES SECTION

N JUN 17 1941

Who 201

Sund 13, 1941.

Mr. Emil Fitger, Editor, Affërsvarlden, Postfack 237, Stockholm 1, Sweden. Refuse before 4

Dear Mr. Fitger:

This is to acknowledge receipt of your cable of June 11, and also to confirm our cable to you of the same date, reading as follows:

"Production 140, durable 167, ironsteel 160, machinery 192, aircraft 815, shipbuilding 343, automobiles 110, cement 139, nondurable 131, textiles 155, minerals 101, March - sulphate 199, sulphite 153, paper 128, exports imports unavailable."

In past months there has been some delay in the release of the figures for exports and imports. In order that you may receive the available index figures as promptly as possible, we will no longer hold up your cable for the export and import figures, but will include them in the cable for the following month as in the case of sulphate, sulphite, and paper.

Revision and additions to figures previously sent to you are shown below:

April - exports 364, imports 288.

March - machinery 181, shipbuilding 323, nondurable 127, minerals 125, exports 357.

February - sulphate 193, paper 124.

Very truly yours,

(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

Vrg



FOR FILES
Woodlief Thomas

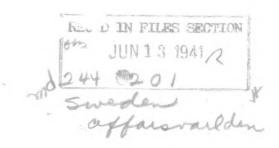
Mr. Thomas,

The export and import figures are expected Friday or Saturday -- shall we send Affarsvarlden another cable at that time?

If the export and import figures continue to be this late each month, do you think we should send 2 cables?

As ly letter when available or include in mext cable on T.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis



June 11, 1941

Press Rate Collect AFFARSVARLDEN STOCKHOLM (Sweden)

PRODUCTION 140 DURABLE 167 IRONSTEEL 160 MACHINERY 192 AIRCRAFT 815 SHIPBUILDING 343
AUTOMOBILES 110 CEMENT 139 NONDURABLE 131 TEXTILES 155 MINERALS 101 MARCH SULPHATE 199
SULPHITE 153 PAPER 128 EXPORTS IMPORTS UNAVAILABLE

AKZLO

(Signed) E. A. GOLDENWFICER

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

VRG



FOR FILES E.A. Goldanweise FAST

TO ALL THE WORLD

RCA

RADIOGRAM

R.C.A. COMMUNICATIONS, INC.

A RADIO CORPORATION OF AMERICA SERVICE

BETWEEN IMPORTANT U.S. CITIES



DIRECT

TO SHIPS AT SEA

RECEIVED AT 1112 CONNECTICUT AVE., WASHINGTON, D. C., AT

STANDARD TIME

WB42CL 8 STOCKHOLM 11 1105

LC AKZLO (DIVISION OF ANALYSIS AND RESEARCH FEDERAL RESERVE BOARD) WASHINGTON

SOLICITING APRIL INDEX FIGURES

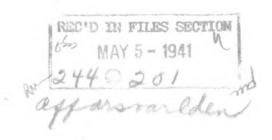
AFFAERSVAERLDEN

JUN 11 AM 7 48

APR 271944 244, 201

affarsvarlden

see letter 6/13/4



May 2, 1941

Mr. Emil Fitger, Editor Affärsvarlden Postfack 237 Stockholm 1, Sweden

Dear Mr. Fitger:

This is to confirm our cable of April 30, reading as follows:

"Production 143, durable 170, ironsteel 168, machinery 182, aircraft 751, shipbuilding 319, automobiles 144, cement 156, nondurable 126, textiles 144, minerals 124, imports 268, exports 358, February - sulphate 191, sulphite 144, paper 125."

The revisions which have been made in figures previously sent to you are shown below:

February - durable 172, machinery 177, air-craft 728, shipbuilding 316, textiles 135.

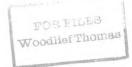
Very truly yours,

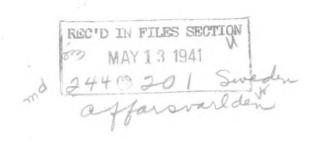
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics

WFE.







Press Rate Collect

April 30, 1941

AFFARSVARLDEN STOCKHOLM (Sweden)

PRODUCTION 143 DURABLE 170 IRONSTEEL 168 MACHINERY 182 AIRCRAFT 751 SHIPBUILDING 319
AUTOMOBILES 144 CEMENT 156 NONDURABLE 126 TEXTILES 144 MINERALS 124 IMPORTS 268
EXPORTS 358 FEBRUARY SULPHATE 191 SULPHITE 144 PAPER 125

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

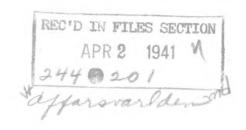
VRG



FOR FILES B. A. Owidenwicher

Digitized for FRASER

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis



April 1, 1941.

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is to confirm our cable of March 29/ reading as follows:

"Production 141, durable 173, ironsteel 168, machinery 176, aircraft 741, shipbuilding 315, automobiles 159, cement 183, nondurable 123, textiles 134, minerals 118, imports 234, exports 303, January - sulphate 190, sulphite 144, paper 125."

The revisions which have been made in figures previously sent to you are shown below:

January - machinery 173, aircraft 685, shipbuilding 289, minerals 118, December - paper, 127.

Very truly yours,

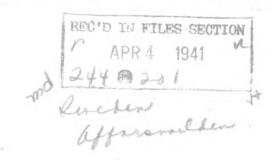
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

VFg



Reproduced from the Unclassified / Declassified Holdings of the National Archives



Press Rate Collect

March 29, 1941

AFFARSVARLDEN STOCKHOLM (Sweden)

PRODUCTION 141 DURABLE 173 IRONSTEEL 168 MACHINERY 176 AIRCRAFT 741 SHIPBUILDING 315
AUTOMOBILES 159 CEMENT 183 NONDURABLE 123 TEXTILES 134 MINERALS 118 IMPORTS 234
EXPORTS 303 JANUARY SULPHATE 190 SULPHITE 144 PAPER 125

AKZLO

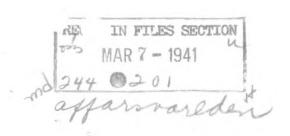
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

VR9/198



FOR PILIPS E.A. Centeres

see letter 4/1/41



March 6, 1941.

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm, 1, Sweden.

Dear Mr. Fitger:

This is to confirm our cable of March 4, reading as follows:

"Production 139, durable 170, ironsteel 174, machinery 174, aircraft 696, shipbuilding 286, automobiles 149, cement 181, nondurable 121, textiles 134, minerals 119, imports 229, exports 325, December - sulphate 200, sulphite 148, paper 126."

The revisions which have been made in figures previously sent to you are shown below:

December - production 138, machinery 163, shipbuilding 261, cement 155, nondurable 123, minerals 118.

October - sulphate 184, sulphite 140, paper 117. November - sulphate 186, sulphite 143.

Very truly yours,

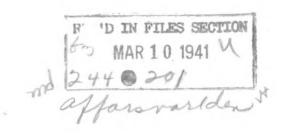
(Signed) WOODLIEF THOMAS

Woodlief Thomas.
Assistant Director,
Division of Research and Statistics.

vrg



FOR FILES Woodlief Thomas



March 4, 1941

Press Rate Collect

AFFARSVAELDEN STOCKHOLM (Sweden)

PRODUCTION 139 DURABLE 170 IRONSTEEL 174 MACHINERY 174 AIRCRAFT 696 SHIPBUILDING 286
AUTOMOBILES 149 CEMENT 181 NONDURABLE 121 TEXTILES 134 MINERALS 119 IMPORTS 229 EXPORTS 325
DECEMBER SULPHATE 200 SULPHITE 148 PAPER 126

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

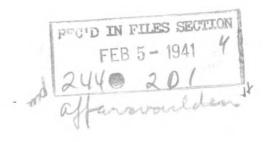
VRG



FOR FILES

E.A. Geidenweiser

Dec letter 3/6/41



February 3, 1941.

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is to confirm our cable of January 30, reading as follows:

"Production 136, durable 164, ironsteel 181, machinery 165, aircraft 62h, shipbuilding 268, automobiles 134, cement 15h, nondurable 122, textiles 139, minerals 11h, imports 253, exports 322, November - sulphate 184, sulphite 142, paper 120."

A number of revisions have been made in figures sent to you previously, and they are listed below:

> November - durable 154, machinery 152, shipbuilding 226, nondurable 119, textiles 134, minerals 117, imports 224.

Aircraft - September 517, October 514, Hovember 594.

Exports - August 351, October 314.

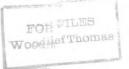
Very truly yours,

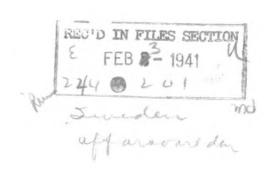
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

wrg







Press Rate Collect

January 50, 1941

AFFARSVARLDEN STOCKHOLM (Sweden)

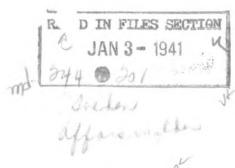
PRODUCTION 136 DURABLE 164 IRONSTEEL 181 MACHINERY 165 AIRCRAFT 624 SHIPBUILDING 268
AUTOMOBILES 134 CEMENT 154 NONDURABLE 122 TEXTILES 139 MINERALS 114 IMPORTS 253
EXPORTS 322 NOVEMBER SULPHATE 184 SULPHITE 142 PAPER 120

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

vrg/lgf





December 30, 1940

Ry

Mr. Emil Fitger, Editor Affärsvarlden Postfack 237 Stockholm 1, Sweden

Dear Mr. Fitger:

This is to confirm our cable sent to you under date of December 27, reading as follows:

"Production 132, durable 153, ironsteel 166, machinery 153, aircraft 616, shipbuilding 233, automobiles 133, cement 139, nondurable 120, textiles 133, minerals 118, imports 223, exports 328, October - aircraft 546, sulphate 182, sulphite 141, paper 116, aircraft revised."

The new revisions in the aircraft series, which go back to July 1940, are:

1940 - July 394, August 455, September 520, October 546, November 616.

The figures which were sent to you in our cable of November 27 have been changed as shown below:

Production 129, shipbuilding 227, nondurable 116. September - paper 113.

Very truly yours,

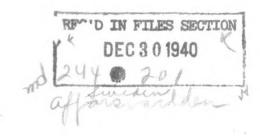
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

WE



Woodlef Thomas



Press Rate Collect

December 27, 1940

AFFARSVARLDEN STOCKHOLM (Sweden)

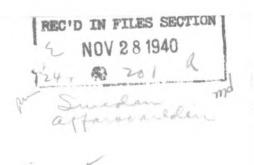
PRODUCTION 132 DURABLE 153 IRONSTEEL 166 MACHINERY 153 AIRCRAFT 616 SHIPBUILDING 233
AUTOMOBILES 133 CEMENT 139 NONDURABLE 120 TEXTILES 133 MINERALS 118 IMPORTS 223
EXPORTS 328 OCTOBER SULPHATE 182 SULPHITE 141 PAPER 116 AIRCRAFT REVISED MXXXX

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

VRG





November 27, 1940.

Mr. Emil Fitger, Editor, Aff&rsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is to confirm our cable sent to you under date of Hovember 25, reading as follows:

"Production 128, durable 151, ironsteel 165, machinery 146, sireraft 565, shipbuilding 222, automobiles 130, cement 133, nondurable 115, textiles 123, minerals 113, imports 207, exports 343, September - sulphate 185, sulphite 145, paper 112, aircraft series revised."

The aircraft series has been revised back to January 1939, and the new figures from that month to date are as follows:

1939 - January 114, February 122, March 127, April 139, May 152, June 169, July 181, August 191, September 196, October 215, November 239, December 266, annual 176. 1940 - January 288, February 283, March 299, April 306, May 325, June 364, July 394, August 465, September 529, October 565.

Six of the September figures sent you in our cable of October 24 have been revised. They are listed below:

Durable 146, aircraft 529, shipbuilding 220, nondurable 112, textiles 116, minerals 116.

Very truly yours,

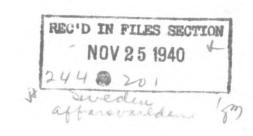
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

Wrg







Press Rate Collect

November 25, 1940

AFFARSVARLDEN STOCKHOLM (Sweden)

PRODUCTION 126 DURABLE 151 IRONSTEEL 165 MACHINERY 146 AIRCRAFT 565 SHIPBUILDING 222
AUTOMOBILES 130 CEMENT 155 NONDURABLE 115 TEXTILES 125 MINERALS 115 IMPORTS 207
EXPORTS 343 SEPTEMBER SULPHATE 165 SULPHITE 145 PAPER 112 AIRCRAFT SERIES REVISED

AKZLO

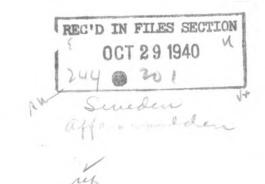
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

vrg





Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis



October 26, 1940.

Mr. Emil Fitger, Editor, Affërsvarlden, Postfack 287, Stockholm 1, Sweden.

Dear Sr. Fitger:

This is to confirm our cable sent to you under date of October 24/ reading as follows:

"Production 125, durable 145, ironsteel 164, machinery 145, aircraft 430, shipbuilding 227, automobiles 109, cement 125, nondurable 111, textiles 117, minerals 115, imports 195, exports 295, August - sulphate 179, sulphite 146, paper 118."

Seven of the August figures sent you in our cable of September 28 have been revised. They are listed below:

Production 121, durable 155, aircraft 385, shipbuilding 213, nondurable 112, minerals 114, imports 221.

Very truly yours,

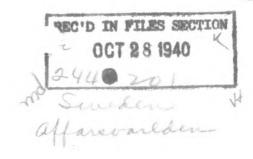
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

TIE



FOR FILES
WoodliefThemas



Press Rate Collect

October 24, 1940

AFFARSVARLDEN STOCKHOLM (Sweden)

PRODUCTION 125 DURABLE 145 IRONSTEEL 164 MACHINERY 145 AIRCRAFT 450
SHIPBUILDING 227 AUTOMOBILES 109 CEMENT 125 NONDURABLE 111 TEXTILES 117
MINERALS 115 IMPORTS 195 EXPORTS 295 AUGUST SULPHATE 179 SULPHITE 146
PAPER 118

AKZLO

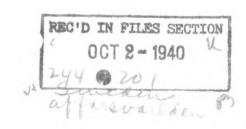
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

vrg



FOR FILES
E. A. Goldenweiser

Digitized for FRASER D 1 3 8 14 0 http://fraser.stlouisfed.org/Federal Reserve Bank of St. Louis



October 1, 1940.

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is to confirm our cable sent to you under date of September 28, reading as follows:

"July then August: production 121 123, durable 132 134, ironsteel 156 158, machinery 135 138, aircraft 539 382, shipbuilding 189 211, automobiles 87 76, cement 110 115, nondurable 112 113, textiles 111 114, sulphate 178, sulphite 151, paper 126, minerals 120 116, imports 232 220, exports 317 350."

The August figures for Sulphate, Sulphite, and Paper are not yet available, but they will be sent to you as soon as they are released.

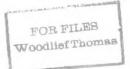
Very truly yours,

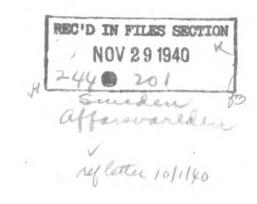
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

VPE







Press Rate Collect

September 28, 1940

AFFARSVARLDEN STOCKHOLM (Sweden)

JULY THEN AUGUST PRODUCTION 121 125 DURABLE 132 134 IRONSTEEL 156 158

MACHINERY 133 138 AIRCRAFT 339 382 SHIPBUILDING 189 211 AUTOMOBILES 87 76

CEMENT 110 115 NONDURABLE 112 113 TEXTILES 111 114 SULPHATE 178 SULPHITE 151

PAPER 126 MINERALS 120 116 IMPORTS 232 220 EXPORTS 317 350

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

vrg





Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis FAST

· RGA ·

RADIOGRAM

R.C.A. COMMUNICATIONS, INC.

A RADIO CORPORATION OF AMERICA SERVICE

TO ALL THE WORLD - B

BETWEEN IMPORTANT U.S. CITIES



DIRECT

TO SHIPS AT SEA

RECEIVED AT 1112 CONNECTICUT AVE., WASHINGTON, D. C., AT STANDARD TIME

W53JH SW 7706 STOCKHOLM 41 27 1615

AFFARSVARLDEN.

NLT AKZLO

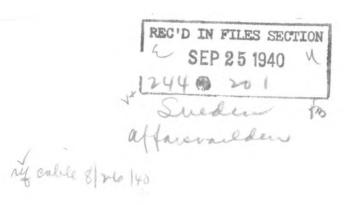
WASHINGTON

REC'D IN FIT

M-D-APR 2 7 18487
APR 2 7 18487-

PLEASE CABLE FOURTEEN INDEXES JULY AND AUGUST NAMELY INDUSTRIAL PRODUCTION
DURABLE STEEL MACHINERY AIRCRAFT SHIPBUILDING AUTOMOBILE CEMENT NONDURABLE
TEXTILES SULPHATE SULPHITE PAPER MINERALS STOP ALSO IF POSSIBLE USA
IMPORTS AND EXPORTS MILLION DOLLARS STOP OMIT EMPLOYMENT INDEXES

Digitized for FRASER



September 27, 1940.

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is to confirm our cable sent to you under date of September 24, reading as follows:

"New production index see letter July 27; production total 123, manufactures 124, minerals 116, ironsteel 158, automobiles 76, cement 115, textiles 114, leather 93, newsprint 104, employment total 103.5, machinetools 248, radio 146, aircraft 2672, shipbuilding 185."

As stated in my letter of July 27, the Board has made a comprehensive revision of its index of industrial production, and the production figures shown above were prepared on the new basis. Listed below, for your information, are the July figures of the new index:

Production total 121, manufactures 121, minerals 120, ironsteel 156, automobiles 87, cement 110, textiles 111, leather 93, newsprint 102.

July was the last month for which figures comparable to those you have previously received were available. Accordingly, there are shown below the revisions made in the old index figures for July sent you in our August 26 cable:

Production total 116, manufactures 115, minerals 121, automobiles 101, machinetools 236, radio 145, aircmaft 2677, shipbuilding 175.

Very truly yours,

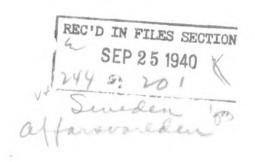
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

YEE



FOR FILES Woodlief Thomas



neto

Press Rate Collect

September 24, 1940

AFFARSVARLDEN STOCKHOLM (Sweden)

NEW PRODUCTION INDEX SEE LETTER JULY 27 PRODUCTION TOTAL 123 MANUFACTURES 124
MINERALS 116 IRONSTEEL 158 AUTOMOBILES 76 CEMENT 115 TEXTILES 114 LEATHER 95
NEWSPRINT 104 EMPLOYMENT TOTAL 105.5 MACHINETOOLS 248 RADIO 146 AIRCRAFT 2872
SHIPBUILDING 185

AKZLO

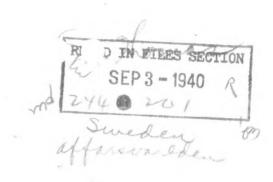
(Signed) WOODLIEF THOMAS

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

vrg



FOR FILES
Woodlief Thomas



August 28, 1940.

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 257, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is to confirm our cable sent to you under date of August 26 / reading as follows:

"Production total 115, manufactures 114, minerals 118, ironsteel 152, automobiles 85, cement 80, textiles 113, leather 104, newsprint 131, employment total 101.4, machinetools 237, radio 153, aircraft 2741, shipbuilding 177."

Seven of the June figures sent you in our cable of July 24 have been revised. They are listed below:

"Production total 113, manufactures 112, minerals 119, textiles 102, leather 99, employment total 100.2, aircraft 2445."

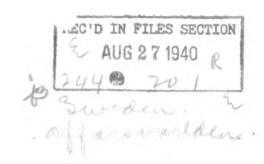
Very truly yours,

(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

VIG





Press Rate Coll ect

August 26, 1940

AFFARSVARLDEN STOCKHOLM (Sweden)

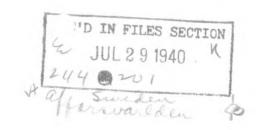
PRODUCTION TOTAL 115 MANUFACTURES 114 MINERALS 118 IRONSTEEL 152 AUTOMOBILES 85 CEMENT 80
TEXTILES 113 LEATHER 104 NEWSPRINT 131 EMPLOYMENT TOTAL 101.4 MACHINETOOLS 237 RADIO 153
AIRCRAFT 2741 SEIPBUILDING 177

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

VIG





July 27, 1940

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 257, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is to confirm our cable sent to you under date of July 24, reading as follows:

"Production total 114, manufactures 113, minerals 121, ironsteel 145, automobiles 96, cement 82, textiles 105, leather 101, newsprint 142, employment total 100.5, machinetools 228, radio 144, aircraft 2439, shipbuilding 164."

Four of the May figures sent you in our cable of June 26 have been revised. They are listed below:

"Textiles 98, leather 103, aircraft 2260, shipbuilding 154."

In the August issue of the Federal Reserve Bulletin we are presenting a comprehensive revision of the Board's production index. We can supply you with July figures comparable to those you have been receiving, but for subsequent months the figures will not be comparable. Will you please inform us, after you have seen the August Bulletin, what data you will wish sent.

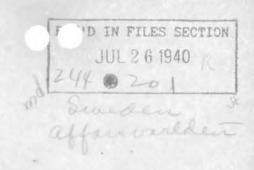
Very truly yours,

(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.



FOR FILES Woodlief Thomas



Press Rate Collect

July 24, 1940

AFFARSVARLDEN STOCKHOLM (Sweden)

PRODUCTION TOTAL 114 MANUFACTURES 113 MINERALS 121 IRONSTEEL 145
AUTOMOBILES 96 CEMENT 82 TEXTILES 103 LEATHER 101 NEWSPRINT 142
EMPLOYMENT TOTAL 100.5 MACHINETOOLS 228 RADIO 144 AIRCRAFT 2439
SHIPBUILDING 164

(Signed) WOODLIEF THOMAS AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

VRG



Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

JUL 1 - 1940 R 244 D 201

June 26, 1940.

refable 6/26/40

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Pitger:

This is to confirm our cable sent to you today, reading as follows:

"Production total 106, manufactures 103, minerals 121, ironsteel 109, automobiles 96, cement 85, textiles 99, leather 100, newsprint 141, employment total 99.2, machinetools 220, radio 155, aircraft 2262, shipbuilding 153."

Five of the April figures sent you in our cable of May 25, have been revised. They are listed below:

Automobiles 105, Leather 101, Employment total 99.2, Aircraft 2124, Shipbuilding 148.

Very truly yours,

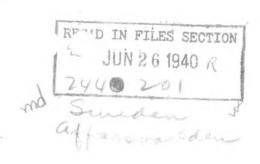
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

vrg



FOR FILDS
WoodliefThomas



Press Rate Collect

June 26, 1940

AFFARSVARLDEN STOCKHOLM (Sweden)

PRODUCTION TOTAL 106 MANUFACTURES 103 MINERALS 121 IRONSTEEL 109 AUTOMOBILES 96 CEMENT 85 TEXTILES 99 LEATHER 100 NEWSPRINT 141 EMPLOYMENT TOTAL 99.2 MACHINETOOLS 220 RADIO 155 AIRCRAFT 2262 SHIPBUILDING 153

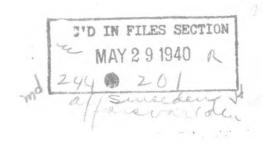
AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

VRG



FOR FILES



May 28, 1940

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is to confirm our cable sent to you under date

of May 25 as follows:

"March then April production total 104, 102; manufactures 101, 98; minerals 121, 123; ironsteel 97, 92; automobiles 110, 104; cement 87, 84; textiles 98, 95; leather 109, 105; newsprint 136, 133; employment total 100.4, 99.4; machinetools 209, 215; radio 145, 153; aircraft 2075, 2101; shipbuilding 148, 149.

Very truly yours,

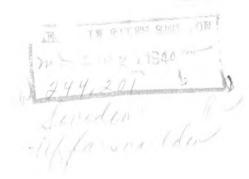
(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.

RE: 1gf

FILE COPY

FOR FILES Woodlief Thomas



Press Rate

Press Rate Collect

May 25, 1940

AFFARSVARLDEN STOCKHOLM (Sweden)

MARCH THEN APRIL PRODUCTION TOTAL 104 102 MANUFACTURES 101 98 MINERALS 121 123

IRONSTEEL 97 92 AUTOMOBILES 110 104 CEMENT 87 84 TEXTILES 98 95 LEATHER 109 105

NEWSPRINT 136 133 EMPLOYMENT TOTAL 100.4 99.4 MACHINETOOLS 209 215 RADIO 145 153

AIRCRAFT 2075 2101 SHIPBUILDING 148 149

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

fee inen 5/2 3/40

RE



· RGA

RADIOGRAM

R.C.A. COMMUNICATIONS, INC.

A RADIO CORPORATION OF AMERICA SERVICE

BETWEEN IMPORTANT U.S. CITIES



TO SHIPS AT SEA

1940 MAY 22 AM 7

RECEIVED AT 1112 CONNECTICUT AVE., WASHINGTON, D. C., AT___RCASTANDARD TIME

WB13 X STOCKHOLM 49/46 22 1045

· NLT AKZLO

WASHINGTON

W. SITTING TOTA

PLEASE SEND MONTHLY AS PRESS CABLE IN PLAIN LANGUAGE NINE ADJUSTED

PRODUCTION INDEXES NAMELY TOTAL MANUFACTURES MINERALS IRONSTEEL AUTOMOBILES
CEMENT TEXTILES LEATHER NEWSPRINT CONSUMPTION AND FIVE ADJUSTED EMPLOYMENT

INDEXES NAMELY TOTAL MACHINETOOLS RADIO AIRCRAFT SHIPBUILDING STOP KINDLY

SEND MARCH WITH APRIL FIGURES

AFFAERSVAERLDEN

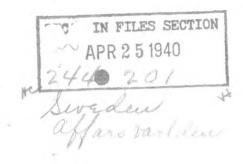
AFFARSVARLDEN

drangements have been made by apparaulder for a transperied account with RCa. Rete scale for word. Meterial should be marked: "Press rate; collect". Letter of confirmation of arrangement is king sent to my Sudney.

Digital experience: National 2600 http://frase.matlouisfed.org/

To secure prompt action on inquiries, this original RADIOGRAM should be presented at the office of R.C.A. COMMUNICATIONS, Inc. In telephone inquiries quote the number preceding the place of origin.

Federal Reserve Bank of St. Louis



April 24, 1940

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 257, Stockholm 1, Sweden.

Dear Mr. Fitger:

Reference is made to our letter dated April 4 regarding business indexes which we have been sending you every month. Below are the figures for March and revised figures for February.

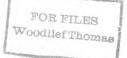
	March	February revised
Total industrial production	103	
Manufactures	101	108
Minerals	120	120
Iron and steel	96	
Textiles	98	108
Foodproducts	94	
Automobiles	109	
Leather and products	108	
Cement	87	
(r) Factory employment	100.3	102.1
Machinery	113.1	113.6
(t) Department store sales	89	
(s) Unadjusted - factory payrolls	97.9	97.7
(u) Wholesale prices of all commodities	78.4	
and of farm products	67.9	

Very truly yours,

(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, Division of Research and Statistics.





APR 6 - 1940

APR 6 - 1940

Sincles

Approvalding

April 4, 1940.

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Fitger:

We have been informed by a Washington representative of RCA that the business indexes which we send you every month will no longer reach you under the present arrangement if they are in code. We assume that the material is not of sufficient importance for you to pay for radiograms in full. In the future, therefore, we shall send you the information in full by letter about the twentieth of each month, unless you no longer wish to receive it. Most of the indexes are now available by that time.

Very truly yours,

(Signed) WOODLIEF THOMAS

Woodlief Thomas, Assistant Director, of Research and Statistics



FOR FILES
Woodlief Thomas

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

RECED TO FITTED DAY TO

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

March 27, 1940

AKIAK 10910 RAKBB 2022 BEYAA 25911 GABAA 7/2// AACDT //34/t IRAKC 9/17/03 AAAKG
///07
HISIG
89097
ISIHC
90983

I EABG 95/127 HUGHG 8 u 787 AAFGA 11671 FHGNA 6871/1

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RE

MAR-1 1940 244 201 Seveden E affarovaslden

February 28, 1940

Mr. Emil Fitger, Editor, Affërsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is a confirmation of our cable dated February 26, 1940, containing the following message:

	January
Total industrial production	119
Manufactures	118
Minerals	126
Iron and steel	143
Textiles	114
Food products	98
Automobiles	128
Leather and products	114
Cement	80
(r) Factory employment	104.0
Machinery	113.0
(t) Department store sales	92
(s) Unadjusted - factory payrolls	98.1
(u) Wholesale prices of all commodities	79.4
and of farm products	69.1

December (revised)

(國)	Manufactures	129
4	Minerals	120
	Leather and products	120
	Factory employment	104.6
	Machinery	112.9

Very truly yours,

(Signed) E. A. GOLDENWEISER

Director of Research and Statistics

FOR FILES

Jaman figures afferson the

X

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

February 26, 1940

AAIAA HABFA
81761
AACKT IBSIH
11307 97498
RAKDF PAABI

DCAAD 43/14 AUGID 1 4 794

98/1 8 FIAMA 69/1// AADHK 11480 BINAB 29 N12 RAKDK 21040 KYABK 0/7/20

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

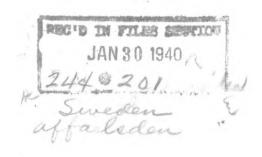
RE

Reproduced from the Unclassified / Declassified Holdings of the National Archives fund ~ 244,20/ afferenation nd APR 271940 mi 1 244.201 Sweden! Jan 30, 1940 affarsvarlden Letter From 7 P Braid. may be used in private telegram

and changing code of affairablen

telegran Dutt files R.C. 9 Communications Cables -

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis



January 29, 1940

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is a confirmation of our cable dated January 27, 1940, containing the following message:

	December
Total industrial production	128
Manufactures	130
Minerals	118
Iron and steel	175
Textiles	123
Food products	102
Automobiles	127
Leather and products	123
Cement	96
(r) Factory employment	104.4
Machinery	112.7
(t) Department store sales	96
(s) Unedjusted - factory payrolls	103.9
(u) Wholesale prices of all commodities	79.2
and of farm products	67.6

November (revised)

(0)	Textiles	126
(Y)	Leather and products	114
(P)	Machinery	110.6

Very truly yours,

(Signed) GO & Joldenweiner

E. A. Goldenweiser Director of Research and Statistics

RE/LET



FOR FILES
WoodliefT

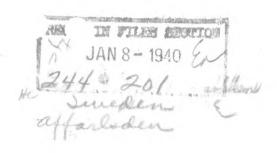
RECIDIN FILES SECTION
FEB 29 1940
244 201
Sweden

Code X

January 27, 1940

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

ABHAC	KAAHA O/18/1	GCABC 73/123	AKBAB	CABCI 7/23/9
FRAKD 6/2/04	DAABG	TIFSA	KCTUG	1BFGF 92/676
CABFY	AADPA	AKF	114	1.1.
9126/4	114 11	106	A	KZLO



January 5, 1940

Mr. Emil Fitger, Editor, Affärsvarlden, Postfack 237, Stockholm 1, Sweden.

Dear Mr. Fitger:

This is a confirmation of our cable dated December 26, 1939, containing the following message:

	November
Total industrial production	124
Menufactures	124
Minerals	124
Iron and steel	167
Textiles	125
Food products	93
Automobiles	90
Leather and products	112
Cement	91
(r) Factory employment	105.4
Machinery	110.7
(t) Department store sales	95
(s) Unadjusted - factory payrolls	101.8
(u) Wholesale prices of all commodities	79.2
and of farm products	67.3
	October (revised)
(L) Industrial production	121
(H) Manufactures	121
(Q) Textiles	125
(Y) Leather and products	1.08
1	A 25 M W

Very truly yours,

RE E (Signed) E. A. GOLDENWEY

(S) Unadjusted - factory payrolls

(R) Factory employment

(P) Machinery

Director of Research and Statistics

101.2

105.7

101.6

CDE AFFARSVARLDEN STOCKHOLM (Sweden) December 26, 1939

ABDAB	DABDA	FGABE	ICIKA	ABIAR	AKCDA	AKGTI
ESAKA	HUGIB	PGCLA	BAMAB	AQABE	YAKHR	AKARP
AKEGS	AKAF					

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RE

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis O Clober

REC'D IN FILES SECTION

FEB. 29 1840

244 201

Sureden

Affars narlden

Code X

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

November 27, 1939

ABKAB 12012 KEFTI 056t YAKOZ	KABAA O S 10/ CHRIG	EGABC 77 173 CUGID 3 U 794 CPIIG 3 P 997	FGALA G7/2/ SICF S 936	KDHGR 04871 AAMAA 11 M 11	AKAKA 1010/1 ANAAD 1 N114/
9103/2	78/297	3/2997	5 95 6	AKZLO	

September

FEB 29 1940

244 201

Sweden

affarsvarlden

Code

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

October 26, 1939

AAKAA

11011

ZRIGD

ZR

ASICG S 9 3 7 F ZGFR

100817 UGIAF U 7916 1FPIG AKGNO
107 NO
HGNIA
87 N 91
CSHTH
3 S 8 9 8

AKZLO

SEP 29 1939 mm

September 28, 1939

Mr. Emil Fitger, Editor Affarsvarlden Postfack 237 Stockholm 1, Sweden

Dear Mr. Fitger:

In our cable of September 27 we were unable to include figures for factory employment, employment in the machinery industries, and factory payrolls owing to the fact that these series have been revised. The revisions, which are due to an adjustment of the basic data to the Census of Manufactures for 1937, will be published in the forthcoming Pederal Reserve Bulletin. In the future we shall send you figures for the revised series.

We regret that frequently we have been unable to include figures on cement production, but the figures for this series have been released at very irregular intervals in the past few months. We shall, however, include them in our cable whenever they are available.

Very truly yours,

(Signed) WOODLIEF THOMES

Woodlief Thomas
Assistant Director
Division of Research and Statistics

JOB:ri





FOR FILES
Woodlief Thomas

recod in Files Section
FEB 29 1940
244 201

Lucden

affarovarden

Code X

SEPTEMBER 27, 1939

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

AKCAK DIBAK FAAIH IIAAA CNOZN ORNOP
103/10 49-10 5/1/98 991/1/ 3 No3/N ORNOP
THINO SUCEK FAKLA KAMAK KNAKE CAKKX
789/NO 5/1/50 6/0/2/ 0/1/10 0/1/06 0/00/X
HGYAA DZHBS HCI
87/1/1 4/2/82 5 839

CODE X

FEB 29 1940

FEB 29 1940

Sweden

Apparavarlden

August 25, 1939

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

AKBAK	AAKHA	KDAAA	IKHBA 90821	AENOZ
RIAGI	FKTHF 6 o T 8 G	SHCHU 5 838 m	GEDFB 75462	6198 H
IGNAK	DQAAA	ZGIRI	ADSHE	I
97/10	4 9 111	2/1/19	7/203	7

AKZLU

Cde X

fine figure

REC'D IN FILES SECTION FEB 29 1940

2440201

Sweden

July 26, 1939

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

ICIFA KEHIA 97961 05891 EIEDT HFSHF

FBDYA 6244)

OZRIA
OZR 9/
ACZGE
13 275

Code X

May FEB 29 1940
244 @ 20/
Leveden

Seveden

CDE AFFARSVARLDEN STOCKHOLM (Sweden) June 27, 1939

1BIAI 97919 RIKDI 29049 HGCAK 87310 DDTHE YYT85 DIAGC 49173 SHDDU 5844 U

GFBFC 76263 GNIE

AKZLO

april figuració in FILES SECTION FEB 29 1940
244 20/
Sureden

Code X

May 26, 1939

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

 IBIBI
 DGIIG
 ICHGA
 ADHAR
 IKID
 IT

 92929
 47997
 93871
 14812
 90994
 94

 HEKUG
 FBFCG
 OHCQA
 AKYAB
 ASHFI

 850u7
 62637
 083Q1
 10912
 18869

AKZLO

CODE X

March figure REC'D IN FILES SECTION
FEB 29 1940
244 201

affarsvarlden

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

April 28, 1939

IHIFA 98961 HSHFH

10821

KIHII 09899 AABEI 11259 KYABD

AKZLO

CDE

Schring fynes FEB 29 1940

Sweden

Aldersvarlder

CDE AFFARSVARLDEN STOCKHOLM (Sweden) March 25, 1939

IHIGA

KIHGA

KIHDI

HABBH

KRIAC

ICITH

GSHEC

UGFIF

GBQAK

IYABD

RIAG

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RE

X

Jamay Jyur EEB 29 1940

Sweden

Type 20/

Special Sweden

February 27, 1939

CDE AFFARSWARLDEN STOCKHOLM (Sweden)

AKAAK
10110
PTHHS
27883
BRIAF
2/1916

HCBUG 83 m/ u 7 DAKHI 4 1089 FIFCB 69672

MAKDN MIO4N BBFIR 2 > 6 9 / AKIOA 10 9 0/ IARIB 9/592 KEYAB 029/2

AKZLO

X

REC'D IN FILES SECTION
FEB 29 1940

2440 201

Lucken

affarovareden

January 27, 1939

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

AKDAK 10410 FTHIS 67891

CAKHA 3 | 108 | 1 HFFUG 866 | 47 KAAAG 0/1/7 GKFGF 70676, 14114 91991 YAKFR 4106 C AHHBR 1882 L IKB 1ADIA 91491

AKZLO

x

November Figures Sweden

December 27, 1953

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

AKCAK CAKBA KIAAB ICIFA KBHDR IKAHI ATHIS

HDAUG GEFGH KIIYA KKSHC I

AKZLU

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

LGF

October fig 3448 201
Sweden

November 26, 1938

CDE AFFAREVARLDEN STOCKHOLM (Sweden)

X

IFIEA | KKIKA | KKIFH | DIIHK | RHGEH | FHTHD | 96/95/1 | 00/96/8 | 4/99/80 | 7875/8 | 68/784 | SHCGU | GGFFF | HYAKB | RHFIP | HEBSA | AK | 3837 u | 776/66 | 8/9/02 | 7869/6 | 852/88 | 10

AKZLO

Sept fyre FREC'D IN FILES
FEB 29
244 8 20

X

October 27, 1938

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

90/8 99	77610	3/97/46	103/69	RHGKH V870,0	EATHF 5/ +86
SHKGU	GHCFH	ANIER	HDIPH	DGSGF	H
807 w	183 68	1/N95tz	849 P8	471376	8
1		1	(AKZIJO	

angust

REC'D IN FILES SECTION
FEB 29 1940
2440 201
Lucden
affars varlden

X

September 27, 1938

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

HHHGI 88879 EVTHC eV. 783 BTHC 2 783 CGKAA KHHDE 3 7011 088 4 1 SREV U GHAFG 5 Rev. U 78 16 7 AKGFG 10767 CMHBQ 3 M82 Q RREVR r rev. r IGYAK 97 1/0

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

7 as Emet

REC'D IN FILES SECTION

FEB 29 1940

August 25, 1988.

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

X

HCHAI	CFBIH	HGDCA	KKGAR	GGFHC	ITHES	FGEUG
HHFID	MGDNI	BYIKR	GFCPH	FASFG	В	

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

LOF

X

Ame Gigures

REC'D IN FILES SECTION FEB 29 1940 2440 201 Sureden

July 27, 1938.

CDE AFFARSVARLDEN

STOCKHOLM (Sweden)

GGGEI ADFHG

HEDFI

AFIRG

FAMEH

TABSE

GUGHO

FHGNI

AYAKD

RGGEP

HIATG

HSFIB

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.G.F.

hay f

FEB 29 1940 244 20/

X

June 24, 1938

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

GFGCI 76739 FIDUG 69447

81675

HDDIA 8 44 9 1 NAKAY 1V 101 Y KOFIR 0369 N AKCZF 10326

7768 9 GPIBD 7P924 ETGIS 2+793 SGKG 5707

AKZLO

Gul Justanden

May 27, 1938

CDE AFFARSVAFLDEN STOCKHOLM (Sweden)

GGGCA

77731

BFTHC

KKEKG DHDED AKENO
00507 48454 107
SGKEU GHGFH DYAKD
5 705 w 78768 44104

R792

AKZLO

CEMNT

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RE

March figures are den

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

April 27, 1938

GIGEA

79 7 5)

SGCCU

5 7 3 3 3 ~

SGCB

COIH 03498 GIGGK 1977 AHAED 18154 CNAKB NIOV

QHKYA QHKYA Q 80 9 1 RHAFI 128169 KBRHB 021882

FDTHF 64486 IPIIF 77996

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SSTEM

RE

February FEC D IN FUEL SECRETED FEB 28 1940

244 20 L

Sueden

Appropriately

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

X

March 25, 1938

GIGEA

1975

SCORG

1HFIH

17357

98698

1HFFB
98662
1HKYI
8049

AKKEG RHCAT
10057 R8319
DRHDB PAKDH
4 R 84 V | p1048

11THH 99 788 86AF 3716

AKZLO

Agunary FEB 29 1940
2440 20/
Lucken
apparavoilden

March 4, 1938

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

HAGFA

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81761

81

AKZLO

(1937)

REC'D IN FILES SECTION
EB 29 1940
Lucker
Lucker

1958

January 26,

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

HDHKA 84 801 BHTIK 2 8 7 9 0 IYHKS

ACDIG 13497 SHKIU 8809 u HIE 895 GIFGH 19678 HAGGB 81772

HCGAR 87717 HIHIM 8 C 8 9 M HIKAA 890 11 HENAK 85 W 10

AKZLO

Sweden Affarsvarlden

X

December 28, 1937

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

 IKHGA
 KHFHH
 KHHIB
 HBGFR
 IDAAB
 KHTIA

 90871
 08688
 08892
 827672
 941/2
 08791

 SHICU
 HCCGE
 GYHHR
 IHDPA
 BHKSA
 KKA

 1893u
 83375
 74882
 984P1
 28051
 001

 AKZLO
 AKZLO
 AKZLO
 AKZLO
 AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RE

Ochober fynnes

FEB 29 1940
244 20/
Sweden

November 26, 1937

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

GTICS 7 t 9 3 s

X

AAACA 1 13 1 AKKBU 1002 W 85480 HEDHK

EADBI T/429 DYIG

KGIRI 0792 HCABG 83/127

AKZLO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RE

September + 6/4/20/ Levelen
affaranged

October 28, 1987

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

X

BEAKH & AAAAA HKACE AKKGG RAKKG 1.11111 80 135 10073 21007 KAUHG DHEIO ADBRA KBDPA IDSAK ACKET 01/487 1302t 94 510 02471 CACTI BSAKC 25103 313/79 AKZLO

X

REC'D IN FILES SECTION
FEB 29 1940
244 30

august filmes

Offorevaller.

September 28, 1937

CDE AFFARSVARLDEN STOCKHOEM (Sweden)

AAGAA	HAABA	DAAAE	HBARG 82157	AKIGG	RAKBO	ACAAT
TASAK	COUNC 3 7 m 8 7	EHFDM 5864 m	AADNA	ABQAA 724.11	AVGHY	AAEZG
ERAKC 52103	KPACA Opi31	ESAKK 5 plu o	D 2	ş		8

AKZLO

July feques

FEB 29 1940
244 201
Leveder

August 27, 1937

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

AADAA	BAAAA	DKAAK	HAABI 81129	AAHNO	CEMEN
TRAKC	GACAA	TIDSA + 94 a /	0/2/u8	7 9 8 9 3	LAADN
AADYA	AHRAK 18/2 10	ADPAB 14 P / 2	1DSAK 94510	BI 29.]
				AKZ	aro .

REC'D IN FILES SECTION FEB 29 1940

July 28, 1937

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

AAEAA 115/11 RAKAF 121016 ABCYA

4/15/1 ABHFT 12866

CBRAK

ALABF 19/126 ICSAK 93310 BBPAB

22P12

HKACK 80/30 BHUHG 28487 EFSAK

56 5.10

ABK GD 12074 BHHEQ

2 881

AKZLO

X

May FEB 29 1940

FEB 29 1940

Sweden

affarovareden

June 26, 1987

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

AAHAA	HAAFA 8 1, 6	CDABB	HCACE	ACACH /3 / 7 8
RAKBA	ABEDT	IGBAK	EAUHG	DHIHN
AAEQA	BDYAC	93/3/0 KZHGR,	AKAFP	ABCGS N
AKDI	24413	0 287 R	1016 P	1237/3
1049				

AKZLO

april freed in Files SECTION
FEB 29 1940
244 201
Sweden
affarsvarlden

May 27, 1937

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

AAHAA //8///	HAADA 8/14/	CKABC 123	THACK	ABINO	CEMENT
RAKAG	ABCET	ICSAK	DHUHH	KIBBN	ABHOA
BFQAB	IYACA	73d/0 ZICRA	KKIPA	0 922 N BAATI	CSAKA
26 812	97131	293R1	009 P1	211 79	35101
A				AKZLO	
A				ARZIU	

March figures

FEB 29 1940 244 @ 201 Lunden

April 27, 1937

CDE V AFFARSCARLDEN STOCKHOLM (Sweden)

ААНАА	GABGA	BGABH	IBABA	ACBNO
11811	7/27/	27/128	92/12/	132
CEMENT	RAKKH r 1008	ABACT 12/3 t	924 10	ABUHG
HIDAN	AAEXA	BKYAC	CRIIG	PAAHI
8941 N SIEH	115 X 1	20 413	3 R 997	P1189

5958

AKZLO

february tigues

[REC']

[2HI]

REC'D IN FILES SECTION
FEB 29 1940
244 20/

affarovarlden

March 27, 1937

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

AAFAA	PAADA	BIABF 29/126	HG 87	NO	AUTOS
ACDHE , 34/85 DNAKI 4 N 109	YACFP Y 136 P	AHHTI 188 t 9 AABIT 1159 t	ESIEG 51957 IC	UHFCI 48639	ADI.AA /4 L //

AKZLO

FEB 29 1940

244 201

Sewiden

Offerwareden

February 27, 1937

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

AAEAA	EAAKA	CLABD 39 124	89 120	ACCHF 137/86
RIHHA	AECTI	BSIKF	UHELL	ACMAB
ANAAG	QADKY	ACDRI	HFPAA	DSIEA
1 N 117	Q140 Y	134/89	86P 11	45951

AKZLO

REC IN FILES SECTION

LANGE MAY 16 1939

Sureday

Afterward and the

December 3, 1936

Mr. Emil Fitger, Editor Affärsvärlden Postfack 257 Stockholm 1, Sweden

Dear Mr. Fitger:

The indexes of factory employment and payrolls without seasonal adjustment, compiled by the Bureau of Labor Statistics, and the seasonally adjusted index of factory employment, computed by the Board of Governors of the Federal Reserve System have recently been revised. The revised seasonal adjustment factors and the revised seasonally adjusted indexes will be published in the Federal Reserve Bulletin for December 1936. The figures for September and October sent to you by cable last week are for the revised series.

We find also that no code letter has been provided for the series of factory employment in the machinery group and consequently we had to use the word "machinery" in sending you revised figures for this series. If you wish to use a code letter for this series, we shall be glad to accept any letter you may suggest — possibly the letter "P" could be used; otherwise we shall continue to use the ord "machinery."

Very truly yours,

Woodlief Thomas Assistant Director Division of Research and Statistics

JOB/ri

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

REL J IN LES SECTION MAY 16 1939

June 15, 1936

Mr. Emil Fitger, Editor Affarsvarlden Postfack 237 Stockholm 1. Sweden

Dear Mr. Fitger:

/In response to the request contained in your letter of May 29, we are enclosing a table giving the seasonal adjustment factors used currently in computing the seasonally adjusted indexes of construction contracts awarded, and the average value of contracts awarded during the three base period years, 1925-1925. There has been no change in the seasonal adjustment factors since

We shall be glad to send you each month the seasonally adjusted index of factory employment for the machinery group, and we shall include it in the cable immediately after the index of factory employment.

As regards the omission of the letter B we believe that this can be done with the understanding that the index numbers for the following series are preliminary at the time the cable is sent.

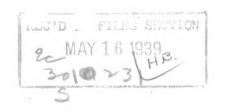
> Industrial production Manufactures Minerals Textiles Leather and products Department store sales

We shall therefore discontinue the use of the letter P to signify "preliminary."

Very truly yours,

Woodlief Thomas Assistant Director Division of Research and Statistics

Enclosure JOB/rj



CONSTRUCTION CONTRACTS AWARDED

Seasonal Adjustment Factors 1931-1936 inclusive

	Residential	All other
January	83	- 81
February	89	85
March	105	98
April	117	112
May	118	122
June	110	120
July	101	115
August	99	108
September	100	101
October	97	94
November	96	86
December	85	78

Base Period Aggregates (Computed from three-month moving average data)

	Unadjusted	Adjusted
Total	410,190	410,269
Residential	164,216	184,137
All other	225,974	226,132

NOTE: -- The "unadjusted" aggregates are computed from unadjusted data and are used in the computation of the unadjusted indexes; the "adjusted" aggregates are computed from seasonally adjusted data and are used in the computation of the seasonally adjusted indexes.

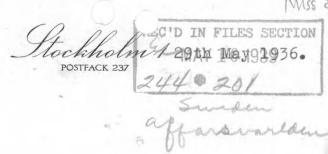
Miss ERNST

AFFÄRSVÄRLDEN EKONOMISK VECKOREVY

GRUNDAD 1901

ÄGARE: AKTIEBOLAGET AFFÄRSVÄRLDEN

> TELEGRAMADRESS: AFFÄRSVÄRLDEN



Mr. Woodlief Thomas,

Federal Reserve Board of Governors,

Washington.

Dear Sir:

I have in due time received your kind letter of May 4 and I find all your proposals very convenient. The Letter P may, however, be unnecessary, as we always understand that most of the production indexes are preliminary.

I have been examinating your statistics carefully during the last week in order to find out desir table additions to the cable. I have found one figure which seems to me very important and that is the adjusted index of factory employment for the Machinery group. I should be very much obliged to you for adding this figure immediately after the total index for factory employment. A special code letter seems to me unnecessary in this case, particularly as all letters are used for other purposes. For december, 1935, there would appear in the cable the letter R and then immediately the code letters for 85.6 and 93.9.

May I trouble you with another question? We are receiving from the F.W. Dodge Corporation by cable their figures for construction contracts awarded and it would be very valuable if

Miss Ernst
Will you add
This tens to The
Sist of indexes in
The position requests

- 2 -

AKTIEBOLAGET AFFÄRSVÄRLDEN STOCKHOLM REC'D IN FILES SECTION
MAY 16 1939
Washington.

Mr. Woodlief Thomas, Federal Reserve Board,

we were possible to calculate ourselves seasonal adjusted indexes of these figures. I dare say that I am rather well aquainted with the methods you use in computing the index figures which are published in your Bulletin but I am afraid it would be rather difficult for us to calculate ourselves the changes in the indexes of seasonal variation from year to year. I cannot find that such indexes of seasonal variation in regard to the value of building contracts awarded are published in your Bulletin later than for the year 1931 (Bulletin July 1931, p.360, second section). Would you mind sending me the indexes of seasonal variations which you are using in computing the adjusted indexes for 1936, and also the base figures, i.e. the average value of contracts awarded in the years 1923-1925?

I am glad to hear that in the future the Bulletin will be released by the fifteenth of each month, and I hope we will receive it before the end of the month. The Bulletin of April, 1936, we didn't get before May 18.

Very truly yours

Emil Fitger, Editor.

mistiger

Affärsvärlden,

Postfack 237,

Stockholm 1 , Sweden.

RECID IN FITTER

MA 128 x 34 7 7 ch dah

2 44. 201 may 15, 1936

INSTRUCTIONS FOR WRITING UP CABLE TO AFFARSVARLDEN

Watch for preliminary business index release around the 25th of the month. As soon as you have it, enter the various items in the respective columns; compare last month's figures to determine if there are any revisions. Call Miss Taylor for figures on wholesale prices of all commodities and of farm products, check with her last month's figures. Call Miss Vincent for figure on foodproducts and Mr. Bergelin for cement figure. If no cement figure is available, write NO CEMENT as if it were a code word. Enter, where necessary, three figures, even if the one after the decimal point is a zero.

Then make up cable according to code (A-1, B-2, C-3, D-4, E-5, F-6, G-7, H-8, I-9, K-0). After present month is made up, enter revised figures according to their code designation (shown in our letter of May 4, 1936, a copy of which is attached herewith).

When finished, Miss Vincent will check the cable, and then Miss Deeds will send it off. Give one carbon to Miss Ellis, and keep one for our files. Address cable and sign as follows:

CDE	*	I	Date
Affarsvarl	lden		
Stockholm	(Sweden)		
• • • • • • • • •			

		Akzlo	

Mark an X in upper left-hand corner where the letters CDE appear; and put your initials in lower left hand corner of carbon copies.

green Date File Copy

REC'D IN FILES SECTION
MAY 16 1939
244 20/

May 4, 1936

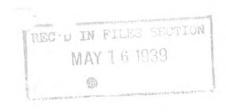
Mr. Emil Fitger, Editor Affärsvarlden Postfack 237 Stockholm 1, Sweden

Dear Sir:

For some time we have been including in our regular monthly cable to you the words "revising lumber." The revision of our lumber series has been delayed, and as it probably will not be completed for several months, we shall omit lumber altogether until revised figures are available. A table giving revised figures will be sent to you when the revision is completed, and thereafter lumber figures will again be included in their proper position in the cable.

You may also have noted that frequently some indexes are revised after the cable is sent and that the Federal Reserve Bulletin containing such revisions does not reach you before the next cable. We hope that in the future the Bulletin will be released by the fifteenth of each month, in which case you will receive it in ample time to note any such revisions. A few changes, however, are occasionally made after the Bulletin goes to press, and if it would be of any assistance to you we could include these changes in the next regular cable. This could be accomplished by giving in the cable first all current figures in exactly the same manner as in the past (emitting lumber, however, for the time being), then the revised figures for the preceding month, designating the series for which revisions are made by the appropriate code letters shown in the attached table. For example, if the figures for iron and steel were revised, there would appear in the cable -- following the current figure for wholesale prices of farm products -- the letter O. signifying iron and steel, and then the code letters

ans 5/29/36



Mr. Emil Fitger

...2...

May 4, 1936

signifying the revised figures for iron and steel. Other revisions, if any, would be given in a similar fashion. If this plan meets with your approval, we shall be glad to embody it in future cables.

Very truly yours,

Woodlief Thomas Assistant Director of Research and Statistics

JOB/m/ho

Enclosure

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

EC IN FILES SECTION
MAY 1 6 1939

<u>Series</u> <u>Code</u>	letter
Total industrial production	L
Manufactures	M
Minerals	n
Iron and steel	0
Textiles	Q
Food products	V
Lumber	W
Automobiles	x
Leather and products	Y
Cement	Z
Factory employment	R
Department store sales	T
Factory payrolls - unadjusted	SP
Machinery Wholesale prices of all commodities	U
Wholesale prices of farm products	2

125 271940 m 1 244,201 201 m 1 244,201 m 1 201 m 1 201

December 28, 1934

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

PGDGC HBDHH HAKBBFCGHE DHRGF GTGBS EIEUG FEGKH

AKZLO

RJ

Me 104 27 1840m Leveden : Ro Affaravarlden

DECEMBER 3, 1934

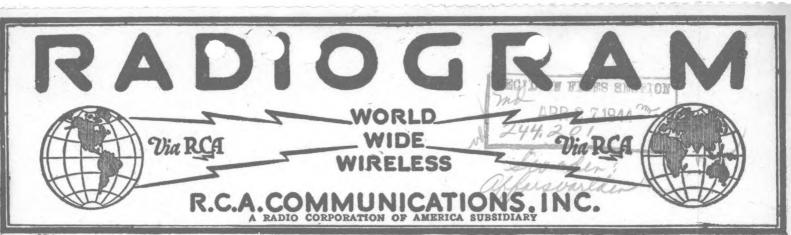
CDE AFFARSVARLDEN STOCKHOLM (Sweden)

PGCGB HEDAI KAKGB IDAHE DFRGG KTGES FKGUG FEGKF

AKZLO

RJ

R.P.



FORM SR WN.-16-1

RECEIVED AT 1112 Connecticut Ave., Washington, D. C.

1934 DEC 3 AM 8 37 STANDARD TIME

SW 15 XL

STOCKHOLM 8 3 1040

LC AKZLO

WASHINGTON

PLEASE SEND INDEXES OCTOBER

AFFARSVARLDEN



OCTOBER 24, 1934

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

DABEC MICRGC ITOFS EGIUG GFGCD PGAFI HACGF BEAHH

AKZLO

Ind 1800m on Sweden Cofferson den

September 28, 1934

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

PGCGB HKCHH KAKFC FFAIE DHRGI BTGIS FBBUG FDFIH

AKZLO

Mus O'Have

1 244.201 VIII)
Sweden:

August 24, 1934

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

PGFGD HEDGG GAKEB IGHII KKRGI DTGBS FKDUG DHFDE

AKZLO

Liveden, affarsvarlder

July 26, 1934

GDE AFFARSVARLDEN STOCKHOLM (Sweden)

PHINIC HIHEEG HIPCA HEICK HRHAD TIGGET EKUGD FFOC

AKKELO

Jud Sur July)

Sweden will a

Afarovarlden

June 23, 1934

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

PHGHF HIHEH IIHCC GHEKE GRHDD TOGSF GAUGC GEIF

AKZLO

· Mu. O'Have

May 23, 1934

CDE

AFFARSVARLDEN STOCKHOLM (Sweden)

IAGGI PHEHE

KICCC

HGKKE

ERKKK

TGGSF

GCUGC

CEIF

AKZLO

Jud 27320 m- 1244. 201 Jeveden

April 23, 1934

CDE

AFFARSVARLDEN STOCKHOLM (Sweden)

8482 10067 94843 88000 58 76 9 76 633 7 37613 PHDHB AKKFG IDHDC HHKKK EHRGF ITGFS FCCUG CEFAC

AKZLO

emb

Me Sweden; Offarsvarldin

March 26, 1934

CDE

AFFARSVARLDEN STOCKHOLM (Sweden)

PHAGI TAPDI ALABI

GCKEK

KRGDG

TOKSE

IBUGC

FFAC

AKZLO

Med 300 mm 18 244.201 Seveden affarsvarlden

February 24, 1934

CDE AFFARSVARLDER STOCKHOLM (Sweden)

POHOF HOEFH GIFCD BOOKD IROAH THEE BIUGE BEHO

AKZLO

REC'D IN FILES SECTION
WAY 16 1939
244 201
Sanden
Coffee and Andrew

February 7, 1934

Mr. Smil Fitger, Editor Affärsvärlden Postfack 237 Stockholm 1, Sweden

Doar Mr. Mitger:

This will admovedge your letter of Jamuary 19.

In compliance with your request we shall discontinue sen sending you the regular weekly cable and omit from the monthly cable the figure for excess reserves of member banks.

Very truly yours,

E. A. Goldenweiser Director of Research and Statistics

MA AND MOONEOU

January 29, 1934

CDE AFFARSVARLDEN STOCKHOIM (Sweden)

CDIHD GACEB

DEBID

KAAAC

HDCGB

CONCER

HAGBO

KWGFE G

AKZIO

Mu O Have

of 244 201 pull Surden: apparanchem

January 24, 1934

CDE

AFFARSVARLDEN STOCKHOLM (Sweden)

DGIEK

TFHSE

CAUCK

HEEE

AKZLO

KRGAH

Mu O JA Mad 244-201K Surcher Affarsionieler

January 22, 1934

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

ODHFD GOBEB BOOKK FAAKI DDGEB, DFCEF DCGCH K

AKZLO

Reproduced from the Unclassified / Declassified Holdings of the National Archives

AFFÄRSVÄRLDEN EKONOMISK VECKOREVY

GRUNDAD 1901

ÄGARE: AKTIEBOLAGET AFFÄRSVÄRLDEN

> TELEGRAMADRESS: AFFÄRSVÄRLDEN

Stockholm HJan 19th, 1934.
POSTFACK 237

Mr. E.A. Goldenweiser, The Federal Reserve Board, Washington, D.C.

> Mero Ellin Glease Londle

Dear Mr. Goldenweiser,

Owing to the necessity of reducing our expenses we must ask to stop sending us the figures in your weekly cables. Of late it has been rather difficult to draw any conclusions from these figures. Even the figure for member banks' excess reserves (prefix w) may be omitted. Should conditions improve we may perhaps be allowed to request you to send us these figures again.

On the other hand we hope you will continue sending us the monthly cable with the production figures &c (prefix p, r, s, t and u). These figures are of the greatest importance for understanding the development in your country and are most useful for us.

Very truly yours

Emil Fitger

Editor

Affärsvärlden

Aus 2/7/34

me general some services of the services of th

January 15, 1934

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

CDIGD GABEB AR

P IAKIE

ADCDC

EGAEF

HDGKB

E

AKZLO

FCOH

- 3

Mrs O Hare

244.201 Sweden: P

January 8, 1934

CDE AFFARSVARLDEN STOCKHOLM (Sweden)

CFBKD GFEEB KEBII EAKIE BDCEA GABEG IAFDD C

AKZLO

emb

md 244.201 Sweden den

January 2, 1934

CDE AFFARSVARLDEN STOCKHOIM (Sweden)

CFBHD GGDEB FGBII GAKHF FDCCI HBEZH BDGAH K