

TRANSFER

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MTS

TELEGRAM #11
FEDERAL RESERVE BOARD
WASHINGTON

April 18, 1916.

FEDERAL RESERVE BOARD FILE
122.5-8
FIND
APR 18 1916

Mr. W. F. Ramsey
Federal Reserve Agent,
Dallas, Texas.

Referring your telegram tenth have applications
Louisiana banks for transfer been completed and forwarded
to Board

Assistant Secretary.

OFFICIAL BUSINESS

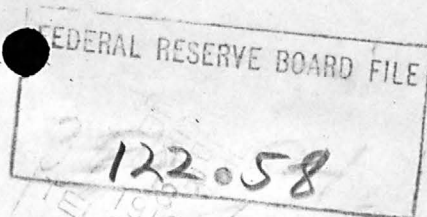
GOVERNMENT RATES

IN CHARGE FEDERAL RESERVE BOARD

#11
Treasury Department

4PO MO 23 Collect Govt

TELEGRAM



1/11/16
FR DALLAS Texas April 18 1916

Federal Reserve Board

Washington

4/18/16
Yours date applications Louisiana banks for transfer received
yesterday and approved and returned Atlanta same date

RECEIVED

Ramsey, Agent

APR 18 1916

1201pm

Federal Reserve Board

11
TELEGRAM

N.L.M.

FEDERAL RESERVE BOARD

WASHINGTON

FEDERAL RESERVE BOARD FILE

✓ 122.58

April 20, 1916.

*Mr. Lunt
Please ref
in mind S.A.
4/10/16*

Mr. W. F. Ramsey,
Federal Reserve Agent,
Dallas, Texas.

Applications Louisiana banks for transfer ~~have~~ not

X been received.

Just
Assistant Secretary.

OFFICIAL BUSINESS

GOVERNMENT RATES

CHARGE FEDERAL RESERVE BOARD

File

Treasury Department

10PO MO'19 Collect Govt

TELEGRAM

DALLAS Texas April 10 1916

Federal Reserve Board

Washington

Please wire when all applications Louisiana banks for transfer
have been approved

Referred to

Ramsey, Agent

Ames

119pm

RECEIVED
APR 10 1916
Federal Reserve Board

122.58
EASLEY
DEPT.
APR 10
1916
TELEGRAPH
OFFICE

RECEIVED

APR 10 1916

Federal Reserve Board

Applications Louisiana Banks
for transfer have not been
received.

FEDERAL RESERVE BOARD FILE

122 058



COMPTROLLER OF THE CURRENCY

WASHINGTON

March 27, 1916.

Dear Mr. Secretary:-

I have your letter of the
24th instant enclosing copy of an order
entered by the Federal Reserve Board, at a
meeting held on March 6, 1916, making certain
readjustments of the geographical limits of
Federal Reserve Districts Nos. 6 and 11, and
have placed it on file.

Sincerely,

J. I. W.

Hon. Sherman Allen,
Assistant Secretary,
Federal Reserve Board.

RECEIVED
MAR 28 1916
FEDERAL RESERVE BOARD

Williams
re. The Banks
order

FEDERAL RESERVE BOARD FILE
3 122 05-81

March 24, 1916.

The Comptroller of the Currency,
Treasury Building, Washington, D. C.

Dear Mr. Comptroller:-

At a meeting of the Federal Reserve Board on March 6, 1916, an order was entered making certain readjustments of the geographical limits of Federal Reserve Districts Nos. 6 and 11, and directing that a copy of the said order be filed with you in order that the certificate of the Reserve Bank Organization Committee may be properly amended. A copy of the order is accordingly herewith enclosed.

Very truly yours,

Assistant Secretary.

Enclosure.

8

*Forms used for
transfer of stock for
Louisiana Banks*

#6



March 20, 1916.

Dear Sir:

Your letter of March 8 enclosing copies of form letter and application for transfer of stock sent to banks in Louisiana transferred from the Eleventh to the Sixth District, is received.

This letter has been laid before the Federal Reserve Board, and the forms appear to cover the purpose indicated.

Respectfully,

Secretary.

Mr. M. B. Wellborn,
Chairman, Board of Directors,
Federal Reserve Bank of Atlanta.

122.5-8

3/10/16

(112)

122.5-8

No. 453

March 10, 1916.

FEDERAL RESERVE BOARD

MEMORANDUM

For ~~xx~~ Counsel:-

Under the regulations of the Board the following matter is referred to you.~~xx~~

~~XXXXXXXXXXXXXXXXXXXX~~

~~XXXXXX~~

" "

Letter from F. R. A. Wellborn, Atlanta, dated March 8th, enclosing forms to be used in connection with the transfer of the La. banks.

Please advise if these meet with your approval.

A. P. Kealey
Secretary.

3/10/16

Please return this memorandum to the Secretary with copy of documents resulting from action taken, if any, that it may be placed on the docket.

REMARKS

Letter to member banks says this is a review of decision of Org. Com. it is a "readjustment". Otherwise the forms are O.K.
Date. *March 10, 16.* *G.H.*

122.58

OFFICERS

M.B.WELLBORN,
CHAIRMAN OF THE BOARD.
EDW.T.BROWN,
DEPUTY-CHAIRMAN.
JOS.A.MCCORD,
GOVERNOR.
W.H.TOOLE,
SECRETARY.
J.M.SLATTERY,
DEPUTY-SECRETARY.
J.B.PIKE,
CASHIER.
M.W.BELL,
ASST.CASHIER.

FEDERAL RESERVE BANK
OF ATLANTA.

March 8, 1916

DIRECTORS

EDW.T.BROWN,
ATLANTA, GA.
F.W.FOOTE,
HATTIESBURG, MISS.
W.H.HARTFORD,
NASHVILLE, TENN.
L.P.HILLYER,
MACON, GA.
W.H.KETTIG,
BIRMINGHAM, ALA.
J.A.MCCRARY,
DECATUR, GA.
P.H.SAUNDERS,
NEW ORLEANS, LA.
W.H.TOOLE,
WINDER, GA.
M.B.WELLBORN,
ANNISTON, ALA.

Sir:-

Referring to your letter of Feb'y 28, relative to transfer of certain Louisiana banks from the Eleventh to the Sixth District; I inclose herewith copies of form letter and application for transfer of stock, which will be sent to the banks in question.

I have followed the plan outlined in the July "Bulletin", in the transfer of banks from the Fifth to the Fourth District, with the exception of changes made in paragraph six (6) of the letter to be sent to the banks.

Respectfully,

M.B. Wellborn
Chairman of the Board, and
Federal Reserve Agent

Mr. H. Parker Willis; Secy.,
Federal Reserve Board,
Washington, D. C.

inc



OFFICERS

A.B. WELLBORN,
CHAIRMAN OF THE BOARD.
EDW. T. BROWN,
DEPUTY-CHAIRMAN.
JOS. A. McCORD,
GOVERNOR.
W.H. TOOLE,
SECRETARY.
J.M. SLATTERY,
DEPUTY-SECRETARY.
U.B. PIKE,
CASHIER.
M.W. BELL,
ASST. CASHIER.

FEDERAL RESERVE BANK OF ATLANTA.

DIRECTORS

EDW. T. BROWN,
ATLANTA, GA.
F.W. FOOTE,
HATTIESBURG, MISS.
W.H. HARTFORD,
NASHVILLE, TENN.
L.P. HILLYER,
MACON, GA.
W.H. KETTIG,
BIRMINGHAM, ALA.
J.A. McCRARY,
DECATUR, GA.
P.H. SAUNDERS,
NEW ORLEANS, LA.
W.H. TOOLE,
WINDER, GA.
M.B. WELLBORN,
ANNISTON, ALA.

SIR:

Upon review of the decision of the Reserve Bank Organization Committee the Federal Reserve Board has entered an order effective from April 1, 1916, readjusting Districts Nos. 6 and 11—as a result of which your bank will after that date, be ineligible to hold stock in the Federal Reserve Bank of Dallas, but will be eligible to membership in the Federal Reserve Bank of Atlanta. In order to comply with the terms of the order referred to, you are requested to have your board of directors adopt, before April 1, the inclosed resolutions covering surrender of your stock in the Federal Reserve Bank of DALLAS and application for stock in the Federal Reserve Bank of ATLANTA. Two copies of the resolution are inclosed so that you may have a duplicate for your files.

For convenience the necessary operations have been arranged in the following order:

(1) Adopt the resolutions above referred to and send certified copy to the Federal Reserve Bank of Atlanta.

(2) Send to the Federal Reserve Bank of Atlanta, with a certified copy of the resolutions, all receipts issued and sent to you for payments made by you on account of your subscription to the capital stock of the Federal Reserve Bank of Dallas.

(3) Execute and send to the Federal Reserve Bank of Atlanta the necessary order authorizing the Federal Reserve Bank of Dallas to remit to the Federal Reserve Bank of Atlanta, on your behalf, the net amount hereinbefore paid by you on account of your subscription to the capital stock of the Federal Reserve Bank of Dallas. This payment will be applied by the Federal Reserve Bank of Atlanta on your subscription to the capital stock of said bank. Upon receipt of this payment the Federal Reserve Bank of Atlanta will execute and forward to you its temporary receipt for the amount so paid.

(4) At the close of business on March 31, 1916, for the purpose of transferring reserve balance from the Federal Reserve Bank of Dallas to the Federal Reserve Bank of Atlanta, please send to the Federal Reserve Bank of Atlanta for your credit draft on the Federal Reserve Bank of Dallas for the balance as shown on your books.

(5) Please fill out Treasury Department Form B-2149, prescribing method of calculation of reserve as at the close of business March 31, 1916, and send it to the Federal Reserve Bank of Atlanta. The Federal Reserve Bank of Dallas will send statement of your account at the close of business March 31, 1916, and will reconcile it in the usual manner.

(6) Inasmuch as the 6 per cent. dividend provided for by the statute is cumulative, such amount as may be due the banks transferred from the 11th District to the 6th District up to April 1st, 1916, shall be adjusted by a ruling of the Federal Reserve Board.

Kindly note that all of the above papers are to be sent to the Federal Reserve Bank of Atlanta.

Respectfully,

FEDERAL RESERVE BANK OF DALLAS,

By _____, Governor.

FEDERAL RESERVE BANK OF ATLANTA,

By _____, Governor.

District No. 6:

Charter No.

No. of Shares.....

APPLICATION FOR TRANSFER OF STOCK
TO THE
FEDERAL RESERVE BANK OF ATLANTA

At a meeting of the board of directors of the of
duly called and held on the day of, 1916, the following resolution was offered and duly adopted:

"Whereas, this bank has subscribed to shares of the capital stock of the Federal Reserve Bank of Dallas, pursuant to a resolution adopted by its board of directors on day of, 1914, in accordance with the provisions of the Act of Congress approved December 23, 1913, and known as the Federal Reserve Act, has paid on account thereof in installments the sum of \$....., said sum being 50 per cent. of the par value of said shares.

"And Whereas, according to the certificate filed April 2, 1914, by the Reserve Bank Association Committee with the Comptroller of the Currency, designating the several Federal reserve cities and defining the geographical limits of the districts to be respectively served by the Federal reserve banks located in said cities, this Association was at that time located in District No. 11, which district is served by the Federal Reserve Bank of Dallas;

"And Whereas, the Federal Reserve Board, under authority granted to it by Section 2 of the said Federal Reserve Act, has by resolution, adopted February 25, 1916, ordered that Federal Reserve District No. 6 shall be modified and extended so as to include on and after April 1, 1916, all that part of the State of Louisiana south of the parishes of Vernon, Rapides, Avoyelles, which said parishes have heretofore been included in Federal Reserve District No. 11;

"And Whereas, this Association is located in the parish of in the State of Louisiana, said parish being one of the parishes transferred by said resolution and order from District No. 11, to District No. 6: Now, therefore, be it—

"Resolved, That the President or Vice-President and Cashier of this Association be, and they are, hereby authorized, empowered, and directed to make application to the said Federal Reserve Bank of Dallas for the cancellation of said shares of stock heretofore allotted to this bank and for the refund of all payments made thereon; and be it further—

"Resolved, That the President or Vice-President and Cashier of this Association be, and they hereby are, authorized, empowered, and directed to make application for and to subscribe to shares of the par value of \$100.00 each of the capital stock of the Federal Reserve Bank of Atlanta, to pay for such stock in accordance with the provisions of the said Federal Reserve Act, and to take any other action necessary or desirable to the accomplishment of the said readjustment."

I hereby certify that the foregoing is a true and correct copy of a resolution passed by the board of directors of this Association on the date specified.

..... Cashier.

Pursuant to the foregoing resolution, the of hereby makes application for the cancellation of shares of stock of the Federal Reserve Bank of Dallas heretofore allotted to it, and for the refund of such cash payments as this bank may be entitled to under the provisions of Section 5 of the Federal Reserve Act.

Pursuant to foregoing resolution, the hereby subscribes to and makes application for shares of the capital stock of the Federal Reserve Bank of Atlanta of the par value of \$100.00 each, amounting to \$....., and agree to pay for same in accordance with the provisions of the Federal Reserve Act.

..... of

(SEAL)

By, President.

....., Cashier.

Attest:
Secretary Federal Reserve Board, Washington, D. C.

We, the undersigned, hereby certify that this bank has an unimpaired capital of \$.....
and surplus of \$....., as shown by its books at the close of business on the.....
day of, 1916.

LOCATION OF APPLYING BANK. (To be signed by three or more directors)

City or town.....
Parish
State
Directors.

CERTIFICATE OF FEDERAL RESERVE AGENT.

The foregoing application for the surrender of stock in the Federal Reserve Bank of Dallas has been examined and the statement of the number of shares allotted to the applying bank has been verified. I recommend that shares of stock be accepted for cancellation, and that the cash subscription already paid for this surrendered stock be returned.

.....
Federal Reserve Agent,
Federal Reserve Bank of Dallas.

CERTIFICATE OF FEDERAL RESERVE AGENT.

The foregoing application for shares of stock in the Federal Reserve Bank of Atlanta has been examined and checked. The amount of stock applied for is equal to 6 per cent. of the capital and surplus of the applying bank as shown by certified statement of directors. I recommend that shares of stock be allotted to it by the Federal Reserve Board.

.....
Federal Reserve Agent,
Federal Reserve Bank of Atlanta.

CERTIFICATE OF APPROVAL.

The foregoing application for the surrender of shares of stock in the Federal Reserve Bank of Dallas, and for the allotment of shares of stock in the Federal Reserve Bank of Atlanta, has been approved by the Federal Reserve Board.

.....
Secretary, Federal Reserve Board.

RECORD OF ENTRY.

The foregoing application has been duly entered on the records of the Federal Reserve Board.

.....
Bookkeeper.

....., 191.....

(Form of Letter to be used by Member Banks
withdrawing from District No. 11.)

This Form to be copied on your own letter heads and forwarded to FEDERAL RESERVE BANK OF ATLANTA

_____ 1916.

Federal Reserve Bank,
Dallas, Texas

Dear Sirs:

In accordance with the resolution of the Federal Reserve Board, dated February 25, 1916, transferring this bank from District No. 11 to District No. 6. and with the resolution of the Board of Directors of this bank dated _____ 1916, this bank has applied for cancellation of its _____ shares of stock of the Federal Reserve Bank of Dallas, and has applied for _____ shares of stock of the Federal Reserve Bank of Atlanta.

To facilitate these transactions, you are hereby authorized and requested to pay to the Federal Reserve Bank of Atlanta on account of our subscription to the capital stock of that bank, \$ _____, representing the net amount paid by us on account of our subscription to _____ shares of your capital stock.

_____ (Bank)

President, or
Cashier.



#11.
FEDERAL RESERVE BANK
OF DALLAS

FEDERAL RESERVE BOARD FILE

122 05-8

March 6, 1916.

Federal Reserve Board,
Washington, D. C.

Gentlemen:

I beg to acknowledge receipt of yours
of the 29th ultimo, which was only received by me
this morning. I note the action of the Federal
Reserve Board touching the Louisiana banks, and have
taken immediate steps to give proper notice, and
furnish member banks with necessary forms to make
the change.

It will be agreeable to us to make the
transfer April 1st, and we will be governed accordingly.

Respectfully,

W. F. Rans
Federal Reserve Agent.



12205-8

The Commercial National Bank
of New Orleans.

March 6th/1916



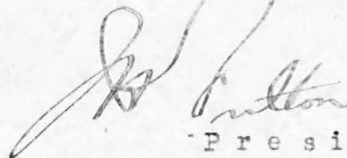
W. P. G. Harding, Esq.,
Federal Reserve Board,
Washington, D. C.

Dear Mr. Harding:-

I have your letter of the 4th inst.
and note the final decision of the Board was in accordance
with the suggestion made in your letter of
This, I know, is a great disappointment to some of our
friends in North Louisiana.

Mr. Roberts, of Lake Charles, has written
me to know when the transfer is likely to be made, and he
trusts it will be before the 1st of April, as he hopes to
have the conversion of his State Banks into National Banks
by that time.

Yours very truly,



President

122-5-8

3/6/11

At a stated meeting of the Federal Reserve Board, duly held at its office in the city of Washington, District of Columbia, March 6, 1916.

P R E S E N T :

Mr. Hamlin, Governor,
Mr. Delano, Vice Governor,
Mr. Miller,
Mr. Harding,
Mr. Warburg,
Mr. Williams.

.....
In the Matter of Readjust- :
ing the Geographical Limits :
: :
of : ORDER AMENDING THE GEO-
: GRAPHICAL LIMITS OF DIS-
Districts Nos. 6 and 11 in ac- : TRICTS NOS. 6 AND 11.
cordance with the power vested :
in the Federal Reserve Board :
by Section 2 of the Federal Re- :
serve Act. :
.....

WHEREAS, the Federal Reserve Board is authorized and empowered by Section 2 of the Federal Reserve Act to readjust the Federal reserve districts; and

WHEREAS, upon consideration of


(a) the petition of certain banks in Louisiana for the transfer from District No. 11 to District No. 6 of all that part of Louisiana then situate in District No. 11;

(b) the printed briefs and exhibits filed by Counsel,

it appears to the Federal Reserve Board that the convenience and customary course of business and the best interests of the Federal Reserve System will be served by a readjustment of the geographical limits of Districts Nos. 6 and 11;

NOW, THEREFORE, the Federal Reserve Board doth order -

- (1) That District No. 11 be readjusted and altered so as to include the state of Texas; all that part of New Mexico not included in District No. 10; the counties of Pima, Graham, Greenlee, Cochise, and Santa Cruz, all situate in the state of Arizona; the counties of Marshall, Bryan, Choctaw, Pushmataha, McCurtain, Johnson, Atoka, and Coal, all situate in the state of Oklahoma; and all that part of Louisiana situate north of the northern boundaries of the parishes of Vernon, Rapides and Avoyelles.
- (2) That District No. 6 be readjusted and extended so as to include the states of Florida, Georgia, and Alabama; all that part of the state of Tennessee not included in District No. 8; all that part of the state of Mississippi not included in District No. 8; and all that part of the state of Louisiana south of the northern boundaries of the parishes of Vernon, Rapides and Avoyelles.
- (3) That the alterations in Districts Nos. 6 and 11 directed in this order become effective April 1, 1916.
- (4) That the Federal Reserve Banks of Atlanta and Dallas be notified of the changes made in the districts referred to and directed to take such action as may be necessary for the transfer of membership of the banks included in the territory affected.
- (5) That a copy of this order be filed with the Comptroller of the Currency in order that the certificate of the Reserve Bank Organization Committee may be properly amended.



Governor.

Attest:

Secretary.

Fraser 7.13
HS
Shreveport

FEDERAL RESERVE BOARD FILE
3122-5581

March 6, 1916.

My dear Sir:

3/1/16

Your letter addressed to Honorable C.S. Hamlin, Governor of the Federal Reserve Board, has been considered by the Board, and I am directed to say that the Board regrets to advise you that it seems impossible to reconcile the wishes of your bank with the expressed desire of the banks in northern Louisiana. In that part of the State the preponderating opinion among other banks, ascertained after very careful inquiry, was in favor of remaining in the Dallas District, and the Board reached the conclusion that this arrangement should be made as the one most conducive to the wishes of the banking community.

Regretting that it seems impossible to comply with the wishes you have expressed in this letter, I am

Very truly yours,

Andrew Querbes, President,
Mr. First National Bank of Shreveport,
Shreveport, La.

Secretary.

OK

122.5-8
3/4/16

FEDERAL RESERVE BOARD FILE

✓ 122.5-8

Fulton
FEDERAL RESERVE BOARD

MEMORANDUM FOR DR. WILLIS:

Letter 3/4/16

Mr. Harding has written Mr. J. H. Fulton,
President Commercial National Bank, New Orleans,
La. to the effect that he has requested you to
send him a copy of the Dallas brief in the
matter of transfer of certain banks from the
Dallas to the Atlanta district, -- provided
an extra one is available.

R. R. B.

3/4/16.

*H.H.H.
He is sure
about can you
forward it*

*Mr. Allen
Attached is extra
copy of Dallas brief.
H.H.H.
Sent
3/6/16*

FEDERAL RESERVE BOARD FILE

122058

March 4, 1916.

Mr. J. H. Fulton,
President Commercial National Bank,
New Orleans, La.

Dear Mr. Fulton:-

Replying to your letter of the 2nd instant I would state that I have requested the Secretary of the Board to send you a copy of the brief of the Dallas Bank if he has one in addition that is kept in the official files. I assume however, that the matter has now lost its interest as the Board has rendered its decree transferring all banks South of the North line of Vernon, Rapides and Avoyelles Parishes to the New Orleans Branch of the Federal Reserve Bank of Atlanta. It is impossible to bring about any more favorable adjustment for you.

Very truly yours,

122.5-8

March 4, 1916.

Andrew Quербes, Esq., President,
First National Bank of Shreveport,
Shreveport, La.

My dear Sir:

I beg to acknowledge your
letter of March 1st, and will call
it at once to the attention of the
Federal Reserve Board.

Believe me,

Very truly yours,

(Signed) C. S. Hamlin.

Governor.

1225-8
3/4/16

1225-8

(412)

No. 424

March 4, 1916.

FEDERAL RESERVE BOARD

MEMORANDUM

For Mr. Harding:-

Under the regulations of the Board the following matter is referred to you as Chairman, Committee on Operation of F. R. Banks.

~~XXXXX~~, " "

Letter from First National Bank of Shreveport, Louisiana, dated March 1st, relative to the transfer of certain Louisiana banks to the New Orleans Branch of the F. R. Bank of Atlanta.

OK
3/4

H. P. McWilliams
Secretary.

Please return this memorandum to the Secretary with copy of documents resulting from action taken, if any, that it may be placed on the docket.

REMARKS.

It seems impossible to reconcile the wishes of this bank with the expressed desire of other banks in north Louisiana -
Date.

MBN

OFFICERS

P. H. SAUNDERS,
CHAIRMAN OF THE BOARD.
MARCUS WALKER,
MANAGING DIRECTOR.
C. G. DUNN,
CASHIER.

NEW ORLEANS BRANCH

FEDERAL RESERVE BANK
OF ATLANTA.

(SIXTH FEDERAL RESERVE DISTRICT.)

NEW ORLEANS, LA.

March
Third
1916.

FEDERAL RESERVE BOARD FILE
DIRECTORS
A. P. BUSH, MOBILE, ALA.
W. J. DAVIS, JACKSON, MISS.
J. H. FULTON, NEW ORLEANS, LA.
P. H. SAUNDERS, NEW ORLEANS, LA.
MARCUS WALKER, NEW ORLEANS, LA.
SOL WEXLER, NEW ORLEANS, LA.
JAS. E. ZUNTS, NEW ORLEANS, LA.

Mr. H. Parker Willis, Secretary,
Federal Reserve Board,
Washington, D.C.

Dear Sir:--

We have your letter of the 28th ult., enclosing
copy of resolution covering transfer of certain of the Louisiana
Banks from the Eleventh District to the Sixth District. Also
copy of the Board's letter addressed to the Chairman of the Board
of Directors, Federal Reserve Bank at Dallas, both of which have
been noted by us.

Yours very truly,

Marcus Walker
MANAGING DIRECTOR

M.W.



122.5-8

*The Commercial National Bank
of New Orleans.*

March 2nd/1916

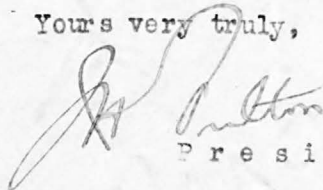
Honorable W.P.G. Harding,
Federal Reserve Board,
Washington, D. C.

Dear Mr. Harding:-

I have your letter of the 23rd February and note that you will submit additional presentation of the matter as mentioned in our letter of the 21st to the Federal Reserve Board for action.

Would you be kind enough to send us a copy of the Dallas Bank's brief, as requested in my interview with you when in Washington?

Yours very truly,



P r e s i d e n t.

3/3

OFFICERS

M.B. WELLBORN,
CHAIRMAN OF THE BOARD.
EDW. T. BROWN,
DEPUTY-CHAIRMAN.
JOS. A. MFCORD,
GOVERNOR.
W.H. TOOLE, SECRETARY.
J.M. SLATTERY,
DEPUTY-SECRETARY.
J.B. PIKE, CASHIER.
M.W. BELL, ASST. CASHIER.

FEDERAL RESERVE BANK OF ATLANTA.

March 2, 1916

DIRECTORS

EDW. T. BROWN, ATLANTA, GA.
F.W. FOOTE, HATTIESBURG, MISS.
W.H. HARTFORD, NASHVILLE, TENN.
L.P. HILLYER, MACON, GA.
W.H. KETTIG, BIRMINGHAM, ALA.
J.A. MCCRARY, DECATUR, GA.
P.H. SAUNDERS, NEW ORLEANS, LA.
W.H. TOOLE, WINDER, GA.
M.B. WELLBORN, ANNISTON, ALA.

Sir:-

Replying to your letter of Feby 28, it will be
entirely agreeable to us that the transfer of Louisiana
banks from the Eleventh District to the Sixth District,
be made effective as of April 1, 1916.

I am preparing the necessary resolutions, etc.,
to be forwarded said banks, the transfer to be made
effective on date stated.

Respectfully,

M.B. Wellborn
Federal Reserve Agent.

Mr. H. Parker Willis; Secy.,
Federal Reserve Board
Washington, D.C.



ANDREW QUERBES, PRESIDENT
~~W. F. VOORHIES, CASHIER~~
GEO. JOHNSON, ASST. CASHIER

W. J. BAYERSDORFFER, ACTIVE VICE-PRES.

CASTLE PRING, SHREVEPORT, LA.
W. T. CRAWFORD, V-PRESIDENT
~~W. S. PENICK, V-PRESIDENT~~
WM. WINTER, V-PRESIDENT.

THE *First National Bank of Shreveport, La.*
United States Depository
Fiscal Agent of the
State of Louisiana and Parish of Caddo

CAPITAL \$500,000.00
SURPLUS \$200,000.00

122.5-8
RECEIVED
MAR 4 1916
GOVERNOR'S OFFICE

March-1st-1916.

Hon. Charles S. Hamlin,
Governor Federal Reserve Bank,
Washington, D.C.

Dear Sir:-

We learn through the public prints "That all of Louisiana north of the Parishes of Vernon, Rapides and Avoyelles, will remain in the Eleventh Reserve District, and that the remaining part of the State of Louisiana now in the Eleventh District is transferred to the Sixth Federal District and the banks therein allotted to the New Orleans branch of the Federal Reserve Bank of Atlanta". This being a fact, our bank will remain attached to the Federal Reserve Bank at Dallas, although we earnestly desired to be transferred to the New Orleans branch of the Federal Reserve Bank of Atlanta for good and sufficient reasons.

The natural trend of a large proportion of our business is towards New Orleans and not to Dallas, as evidenced by the amount of items handled by us during the past year, 1915, viz:-

New Orleans,	\$7,569,256.33
Dallas,	3,466,348.49

notwithstanding the fact that we joined the Reserve Banks' Inter-Collection System, so as to give the Dallas Reserve Bank as much business as possible.

ANDREW QUERBES, PRESIDENT
~~W. F. VOORHIES, CASHIER~~
GEO. JOHNSON, ASST. CASHIER

W. J. BAYERSDORFFER, ACTIVE VICE-PRES.

CASPER, PRES. CO. SHREVEPORT, LA.
W. T. CRAWFORD, V-PRESIDENT
~~W. S. PENICK, V-PRESIDENT~~
WM. WINTER, V-PRESIDENT.

THE *First National Bank of Shreveport, La.*
United States Depository
Fiscal Agent of the
State of Louisiana and Parish of Caddo

CAPITAL \$500,000.00
SURPLUS \$200,000.00

Secondly, our experience for the past twenty years or more is that with the exception of four months in the year, from the first of September to the first of January, we could not transfer funds out of Texas to any other point outside of their State only by paying a premium for the exchange. During the past month it became necessary at various times for us to transfer our excess reserve, exceeding hundreds of thousands of dollars in Dallas to New York, and in every instance we were compelled to pay either 35¢ or 40¢ per thousand dollars premium for the exchange, whereas the rate in New Orleans was either at par or at a discount, consequently entailing upon us an expense to which we would not have been subject had we been attached to the Atlanta district.

Our geographical location and transportation lines, and facilities for obtaining currency and speedy communication combined with the larger comparative proportion of our business as stated make it desirable and advantageous to us to be affiliated with the branch Federal Bank at New Orleans.

For years past this section has done the greater part of its banking and mercantile business through the City of New Orleans, whereas during the same time it has done only a negligible amount through Dallas.

6 The public press in commenting upon the proposed change states - "One of the directors of the Dallas Board is interested

ANDREW QUERBES, PRESIDENT
~~W. C. VOORHIES, CASHIER~~
GEO. JOHNSON, ASST. CASHIER

W. J. BAYERSDORFFER, ACTIVE VICE-PRES.

CAPITAL CITY, LOUISIANA
W. T. CRAWFORD, V-PRESIDENT
~~W. S. PENICK, V-PRESIDENT~~
WM. WINTER, V-PRESIDENT

THE *First National Bank of Shreveport, La.*
United States Depository
Fiscal Agent of the
State of Louisiana and Parish of Caddo

CAPITAL \$500,000.00
SURPLUS \$200,000.00

in a Shreveport bank and it is understood to have been due to his opposition that this change was not made long ago, and probably owing to his efforts that some of the Louisiana banks will remain under the jurisdiction of Dallas".

We sincerely hope that you and the other members of the Board of the Federal Reserve Bank will give this further consideration, and that you will take favorable action upon our application.

Respectfully yours,

Andrew Querbes
President.



COMPTROLLER OF THE CURRENCY

TREASURY DEPARTMENT

FEDERAL RESERVE BOARD FILE

1916

FILE

WASHINGTON

March 1, 1916.

Federal Reserve Board

My dear Governor:

I enclose with this a memorandum prepared relating to the banks in the 11th District in Louisiana which desired to be transferred from the 11th to the 6th District, and those which did not desire to be so transferred.

It appears that the sentiment among the 26 banks in this District was almost evenly divided: 14 banks desired to be transferred and 12 did not want to be transferred.

The resources of the banks which desired to be transferred were \$14,408,000, and the resources of the banks which did not want to be transferred were \$12,598,000. The Board, however, has transferred from District 11 to District 6, 16 banks, leaving 10 in the District as originally composed, the resources of the 16 banks transferred being \$11,110,000, and of the 10 banks which were not transferred, \$15,896,000.

In the section of the State transferred to the Atlanta District there were altogether 16 banks.

Of these 16 banks 11, with \$1,627,000 of capital, surplus and profits and \$8,400,000 resources, desired to be transferred; and 5 banks, with \$820,000 capital, surplus and profits and \$2,600,000 resources, did not desire to be transferred, but were transferred, it appears, against their will.

It is interesting to note that the banks which objected to being transferred but were transferred, in their statements of December 31, 1915, were lending considerably more money secured by warehouse receipts for commodities (other than cotton) than the 11 banks which were transferred in accordance with their vote, although the loans of this character were not large in either case - \$80,000 with the banks which objected to transfer, as compared with \$11,000 by the banks which wanted to be transferred and were transferred.

It also appears that the banks which desired to continue to do business with Dallas rather than with New Orleans were the very banks which had been doing the most business with Dallas, and were therefore well able to judge as to whether or not they were being well served and the business was being conducted with due regard to customary course of trade. These 5 banks were borrowing \$139,422 from the Federal Reserve Bank, whereas the 11 banks which desired to be transferred were only borrowing \$4,023.

The statistics do not support Mr. Harding's argument that these banks which were transferred needed the New Orleans connection because of their rice and sugar business. The attached table shows that the production of sugar, by the census of 1910, in the counties in which were located the banks which objected to the transfer was 1,045,000 tons of sugar cane, as compared with 921,000 tons only produced in the counties in which were located the 11 banks which asked for transfer.

The figures also show that the counties in which were located the 5 banks which objected to the transfer produced in 1909, 7,241,000 bushels of rice, whereas the counties containing the 11 banks which desired the transfer only produced 5,715,000 bushels of rice. These figures as to rice and sugar are

obtained by adding together the production shown by the census for the different counties in which the banks transferred in accordance with their vote

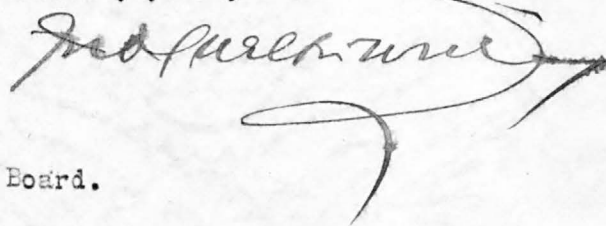
Lu. Banks

and those transferred against their vote, respectively, are located. Where two banks located in the same county voted one in favor of and one against transfer, the production for that county is included in the production shown both for counties in which are located banks voting in favor of, and banks voting against transfer.

Among the banks transferred from Dallas to New Orleans are the bank at DeRidder, which is 309 miles from Dallas, but 262 miles from New Orleans and 755 miles from Atlanta. Two banks transferred, at Lake Charles, are 347 miles from Dallas and 712 miles from Atlanta and 219 miles from New Orleans. The nearest bank to New Orleans was the Morgan City bank, 81 miles distant, but this bank was 396 miles from Dallas and yet voted against being transferred away from Dallas. The First National Bank of Crowley, which is, as I understand it, in the very heart of the rice district, objected to being transferred from Dallas to New Orleans, but was made to move on!

One of the banks in New Iberia, which was the next nearest bank to New Orleans, after the Morgan City bank, being 107 miles from New Orleans, as opposed to 397 from Dallas, also objected to being tied up to New Orleans, although two other banks in the same town voted for the change.

Sincerely yours,



Hon. C. S. Hamlin,
Governor, Federal Reserve Board.

MEMORANDUM RELATIVE TO TRANSFER OF LOUISIANA BANKS FROM DISTRICT NO. 11 TO DISTRICT NO. 6.

	No. of banks.	Capital, surplus and undivided profits.	Total Resources.
Banks which wanted to be transferred and WERE transferred,	11	\$1,627,390	\$8,496,743
Banks which wanted to be transferred but were NOT transferred,	3	1,285,105	5,911,992
Banks which did not want to be transferred but WERE transferred,	5	820,083	2,613,872
Banks which did not want to be transferred and were NOT transferred,	7	1,597,540	9,984,256
Louisiana banks heretofore in District No. 11,	26	5,330,118	27,006,863

RECAPITULATION.

Banks transferred from District No. 11 to District No. 6,	16	2,447,473	11,110,615
Banks heretofore in District No. 11 and retained in that District,	10	2,882,645	15,896,248
	26	5,330,118	27,006,863
Banks which wanted to be transferred,	14	2,912,495	14,408,735
Banks which did NOT want to be transferred,	12	2,417,623	12,598,128
	26	5,330,118	27,006,863

DISTRICT TRANSFERRED.

Banks desiring transfer,	11	1,627,390	8,496,743
<i>One bank noted for transfer, but in a subsequent letter expressed "General Satisfaction" in relations with F.R.B.K. Banks which did NOT desire to be transferred,</i>	5	820,083	2,613,872
Totals for District Transferred,	16	2,447,473	11,110,615

* This bank is included in the 11 banks which desired to be transferred.

Loans secured by warehouse receipts for commodities other than cotton.
\$11,666

Rediscounts with Federal Reserve Bank.
\$ 4,023.

Production of counties in which banks located (Census of 1910).
Tons of sugar cane. Bushels of Rice.
921,953 5,715,982

11,435.	0.	6,350	343,395
80,768.	139,422.	1,045,488	7,241,941
63,578.	30,819.	20,365	0
167,447	174,264	1,994,156	13,301,318
92,434	143,445.	1,430,881	8,075,146
75,013	30,819	24,439	343,395
167,447	174,264	1,455,320	8,418,541
23,101	4,023	928,303	6,059,377
144,346	170,241	1,065,853	7,241,941
167,447	174,264	1,994,156	13,301,318
11,666	4,023	921,953	5,715,982
(0)	(0)	(64)	(343,395)
80,768	139,422	1,045,488	7,241,941
92,434	143,445	1,967,441	12,957,923

#11
FOR THE BANK

FEDERAL RESERVE BANK

February 29, 1916.

My dear Sir:

I have the honor to inform you that the Federal Reserve Board on February 25 adopted the following resolution:

RESOLVED, That all of Louisiana north of the parishes of Vernon, Rapides, and Avoyelles remain in the Eleventh Federal Reserve District, and that the remaining part of the State of Louisiana now in the Eleventh District be transferred to the Sixth Federal Reserve District, and the banks therein allotted to the New Orleans Branch of the Federal Reserve Bank of Atlanta."

Accordingly the following banks, now members of the eleventh Federal reserve district and owning stock in the Federal Reserve Bank of ^{Boston} Dallas, will be transferred to the sixth Federal reserve district, and will take out a corresponding amount of stock in the Federal Reserve Bank of ^{New York} Atlanta. [These banks will be classed as belonging to the territory assigned to the New Orleans Branch of the Federal Reserve Bank of Atlanta. The list is as follows:

BANK	CAPITAL	SURPLUS
First National Abbeville	\$ 50,000	\$ 50,000
First National Alexandria	100,000	200,000
First National Jeanerette	50,000	50,000
First National Lafayette	100,000	100,000
Calcasieu National Lake Charles	150,000	50,000
First National Lake Charles	100,000	40,000
Peoples National New Iberia	100,000	20,000

State National		
New Iberia	100,000	30,000
Opelousas National		
Opelousas	50,000	50,000
Planters National		
Opelousas	50,000	15,000
First National		
Ville Platte	25,000	
First National	Bank of Arcadia Parish at Crowley	
Crowley	50,000	12,500
First National		
De Ridder	25,000	7,000
First National		
Eunice	30,000	6,000
First National		
Morgan City	50,000	50,000
New Iberia National		
New Iberia	50,000	500,000

The question of transfers of capital stock from the Federal Reserve Bank of ^{Boston} Dallas to the Federal Reserve Bank of ^{NY} Atlanta will require your attention, and it is suggested that you follow in this matter the same procedure which was laid down by the Board in effecting the transfer of the banks of West Virginia from the fifth to the fourth Federal reserve district some nine months ago. I enclose a copy of the Federal Reserve Bulletin for July on page 142 of which you will find the details of the process fully set forth. You should note in communicating with member banks that this proceeding is a readjustment under the Board's general power, and not a review on appeal. The Board will be glad to hear from you with respect to the arrangement of any details that may seem to call for further adjustment. Would it be agreeable that the transfer be made effective as of April 1? Please notify that the Board may enter its formal order.

Respectfully,

Secretary.

F. H. Curtis
 Mr. W. F. Ramsey,
 Chairman, Board of Directors,
 Federal Reserve Bank of Dallas. *Boston*

Enclosure.

HS

February 28, 1916.

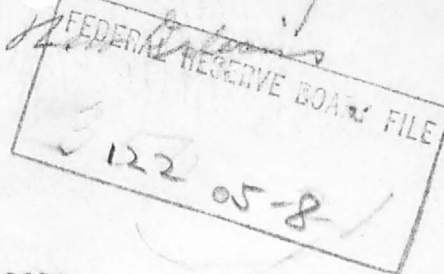
My dear Sir:

I have the honor to inform you that the Federal Reserve Board on February 25 adopted the following resolution:

RESOLVED, That all of Louisiana north of the parishes of Vernon, Rapides, and Avoyelles remain in the Eleventh Federal Reserve District, and that the remaining part of the State of Louisiana now in the Eleventh District be transferred to the Sixth Federal Reserve District, and the banks therein allotted to the New Orleans Branch of the Federal Reserve Bank of Atlanta."

Accordingly the following banks, now members of the eleventh Federal reserve district and owning stock in the Federal Reserve Bank of Dallas, will be transferred to the sixth Federal reserve district, and will take out a corresponding amount of stock in the Federal Reserve Bank of Atlanta. These banks will be classed as belonging to the territory assigned to the New Orleans Branch of the Federal Reserve Bank of Atlanta. The list is as follows:

BANK	CAPITAL	SURPLUS
First National Abbeville	\$ 50,000	\$ 50,000
First National Alexandria	100,000	200,000
First National Jeanerette	50,000	50,000
First National Lafayette	100,000	100,000
Calcasieu National Lake Charles	150,000	50,000
First National Lake Charles	100,000	40,000
Peoples National New Iberia	100,000	20,000



Peoples National		
New Iberia	100,000	20,000
State National		
New Iberia	100,000	30,000
Opelousas National		
Opelousas	50,000	50,000
Planters National		
Opelousas	50,000	15,000
First National		
Ville Platte	25,000	
Frist National		
Crowley	50,000	12,500
First National		
De Ridder	25,000	7,000
First National		
Eunice	30,000	6,000
First National		
Morgan City	50,000	50,000
New Iberia National		
New Iberia	50,000	500,000

The question of transfers of capital stock from the Federal Reserve Bank of Dallas to the Federal Reserve Bank of Atlanta will require your attention, and it is suggested that you follow in this matter the same procedure which was laid down by the Board in effecting the transfer of the banks of West Virginia from the fifth to the fourth Federal reserve district some nine months ago. I enclose a copy of the Federal Reserve Bulletin for July on page 142 of which you will find the details of the process fully set forth. You should note in communicating with member banks that this proceeding is a readjustment under the Board's general power, and not a review on appeal. The Board will be glad to hear from you with respect to the arrangement of any details that may seem to call for further adjustment. Would it be agreeable that the transfer be made effective as of April 1? Please notify that the Board may enter the formal order.

Respectfully,

Mr. M. B. Wellborn,
Chairman, Board of Directors,
Federal Reserve Bank of Atlanta.

Secretary.

Enclosure.

Peoples National		
New Iberia	100,000	20,000
State National		
New Iberia	100,000	30,000
Opelousas National		
Opelousas	50,000	50,000
Planters National		
Opelousas	50,000	15,000
First National		
Ville Platte	25,000	
First National		
Crowley	50,000	12,500
First National		
De Ridder	25,000	7,000
First National		
Eunice	30,000	6,000
First National		
Morgan City	50,000	50,000
New Iberia National		
New Iberia	50,000	400,000

The question of transfers of capital stock from the Federal Reserve Bank of Dallas to the Federal Reserve Bank of Atlanta will require your attention, and it is suggested that you follow in this matter the same procedure which was laid down by the Board in effecting the transfer of the banks of ^{West Virginia} ~~northern New Jersey~~ from the ^{5th} ~~third~~ to the ^{4th} ~~second~~ Federal reserve district some nine months ago. I enclose a copy of the Federal Reserve Bulletin for July on page 142 of which you will find the details of the process fully set forth. ^X The Board

will be glad to hear from you with respect to the arrangements of any details that may seem to call for further adjustment. ^{would it be} ~~It is suggested~~

Agreeable that the transfer be made effective as of April 1?
Please notify that the Board may
enter its formal order,

Respectfully,

Secretary.

Mr. M. B. Wellborn,
 Chairman, Board of Directors,
 Federal Reserve Bank of Atlanta.

Enclosure.

You should note in communicating with member banks that this proceeding is a readjustment under the Board's general power not a review on appeal.

EX-OFFICIO MEMBERS

WILLIAM G. MCADOO
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

FEDERAL RESERVE BOARD FILE
3-122-588

CHARLES S. HAMLIN, GOVERNOR
FREDERIC A. DELANO, VICE GOVERNOR
PAUL M. WARBURG
W. P. G. HARDING
ADOLPH C. MILLER
H. PARKER WILLIS, SECRETARY
SHERMAN ALLEN, ASST. SECRETARY

ADDRESS REPLY TO
FEDERAL RESERVE BOARD
558.

file date 2/29/16

My dear Sir:

On February 25 the Federal Reserve Board, acting upon the petition of certain banks in Louisiana to be transferred from the eleventh Federal reserve district (Dallas) to the sixth Federal reserve district (Atlanta), adopted the following resolution:

"RESOLVED, That all of Louisiana north of the parishes of Vernon, Rapides and Avoyelles remain in the Eleventh Federal Reserve District, and that the remaining part of the State of Louisiana now in the Eleventh District be transferred to the Sixth Federal Reserve District, and the banks therein allotted to the New Orleans Branch of the Federal Reserve Bank of Atlanta."

I have the honor to inform you that your institution is one of those thus transferred, and that the matter of effecting this transfer has been taken up with the two Federal reserve banks affected, which will advise you fully concerning the steps to be taken.

Respectfully,

Secretary.

DRAFT OF LETTER TO ALL BANKS AFFECTED BY RESOLUTION ADOPTED

FEBRUARY 25.

My dear Sir:

On February 25, the Federal Reserve Board, acting upon the petition of certain banks in Louisiana to be transferred from the eleventh Federal reserve district (Dallas) to the sixth Federal reserve district (Atlanta), adopted the following resolution:

"RESOLVED, That all of Louisiana north of the parishes of Vernon, Rapides and Avoyelles remain in the Eleventh Federal Reserve District, and that the remaining part of the State of Louisiana now in the Eleventh District be transferred to the Sixth Federal Reserve District, and the banks therein allotted to the New Orleans Branch of the Federal Reserve Bank of Atlanta."

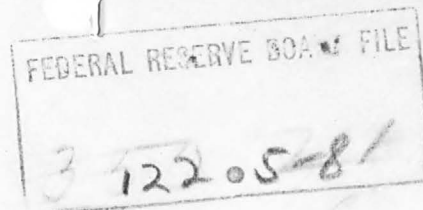
I have the honor to inform you that your institution is one of those thus transferred, and that the matter of effecting this transfer has been taken up with ^{the two} ~~your~~ Federal reserve banks ^{affected} which will advise you fully concerning the steps to be taken.

Respectfully,

Secretary.

Mr. Branch

#6



February 28, 1916.

Dear Sir:

On February 25 the Federal Reserve Board passed the following resolution:

"RESOLVED, That all of Louisiana north of the parishes of Vernon, Rapides and Avoyelles, remain in the Eleventh Federal Reserve District, and that the remaining part of the State of Louisiana now in the Eleventh District be transferred to the Sixth Federal Reserve District, and the banks therein allotted to the New Orleans Branch of the Federal Reserve Bank of Atlanta."

I am enclosing herewith copy of a letter which has been sent to the Federal Reserve Banks of Dallas and Atlanta for the purpose of initiating the steps necessary to effect this transfer.

Respectfully,

Secretary.

Mr. Marcus B. Walker,
Managing Director, New Orleans Branch,
Federal Reserve Bank of Atlanta.

Enclosure.

FEDERAL RESERVE BOARD

122-5-81

WASHINGTON

M.C. ELLIOTT
COUNSEL

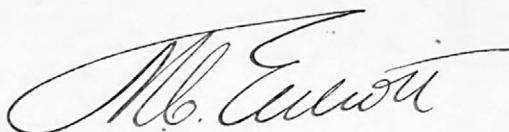
February 28, 1916.

Dear Mr. Willis:

In reference to the matter of the readjustment of the sixth and eleventh district lines, it is suggested that a formal order similar to those issued by the Board in the matter of the appeals from the decision of the Organization Committee be drawn up and passed by the Board, and that a copy be filed with the Comptroller of the Currency, as contemplated by the Act.

It is further suggested that forms similar to those adopted by the Board in the matter of the transfer of Tyler and Wetzel counties, of West Virginia, from the fifth to the fourth Federal reserve districts be prepared and forwarded to the Federal Reserve Banks of Atlanta and Dallas, modified to suit the present case. It should be noted that the present case is one of readjustment and not a review of the decision of the Reserve Bank Organization Committee.

Respectfully,



Counsel.

122.5-8
2/26/16

COMPTROLLER OF THE CURRENCY

122.5-8

February 26, 1916.

Dear Doctor:

Will you be so good as to indicate
on the attached statement received from
the Board, which banks are in that portion
of the 11th District which at yesterday's
meeting of the Board was transferred to the
6th District?

Please also send me the names of the
banks concerned which, as I understand it,
expressed no preference for or against
transfer.

Sincerely yours,

J. S. Williams
J.S.C.

Dr. H. Parker Willis,
Secretary, Federal Reserve Board.

NTS

FEDERAL RESERVE BOARD FILE

122.5-8

A statement of the capital, surplus, and undivided profits of the Louisiana Banks in District 11 before the Board for consideration for transfer to the New Orleans Branch of the Federal Reserve Bank of Atlanta.

2/26/11

for

BANKS IN FAVOR OF THE TRANSFER

BANK:	CAPITAL	SURPLUS	UNDIVIDED PROFITS
* First National ✓ Abbeville	50,000	50,000	<i>Dec 31/15</i> 7.121
* First National ✓ Alexandria	100,000	200,000	45.395
* First National ✓ Jeanerette	50,000	50,000	5.984
* First National ✓ Lafayette	100,000	100,000	24.860
* Calcasieu National ✓ Lake Charles	150,000	⁵⁰ 100 ,000	10.611
* First National ✓ Lake Charles	100,000	40,000	1.139
First National ✓ Lake Providence	50,000	35,000	10.222
Ouachita National ✓ Monroe	200,000	100,000	153.799
* Peoples National ✓ New Iberia	100,000	20,000	1.990
* State National ✓ New Iberia	100,000	30,000	8.371
* Opelousas National ✓ Opelousas	50,000	50,000	35.799
* Planters National ✓ Opelousas	50,000	15,000	5.780
First National Bank ✓ Shreveport	500,000	200,000	36.084
* First National ✓ Ville Platte	25,000		.340
TOTAL	1,625,000	940,000	347.495

BANKS VOTING AGAINST THE TRANSFER

First National ✓ Arcadia	50,000	17.500	1.230
* First National Bank ✓ at Crowley, Crowley, La	50,000	12,500.00	12.385
* First National ✓ De Ridder	25,000	⁷ 10 ,000	1.465
* First National ✓ Eunice	30,000	6,000	2.396

Banks voting against the Transfer (cont'd)

BANK	CAPITAL	SURPLUS	UNDIVIDED PROFITS
First National <input checked="" type="checkbox"/>			3,116
Gibbsland	25,000	5,000	
Homer National <input checked="" type="checkbox"/>			40,610
Homer	80,000	60,000	
First National <input checked="" type="checkbox"/>			3429
Minden	50,000	1,000	
* First National <input checked="" type="checkbox"/>			2,288
Morgan City	50,000	50,000	
*New Iberia National <input checked="" type="checkbox"/>			21,049
New Iberia	50,000	500,000	
*American National <input checked="" type="checkbox"/>			4,048
Shreveport	150,000	30,000	
Commercial National <input checked="" type="checkbox"/>			51,607
Shreveport	500,000	500,000	
First National <input checked="" type="checkbox"/>			2
Winnfield	25,000		
TOTAL	1,085,000	1,189,000	143,692

Memorandum

ALL banks have been heard from before this date as shown above
February 26, 1916.

* Indicates banks transferred, by resolution of the Board under date of February 25, 1916, from District No. 11 to District No. 6, and allotted to the New Orleans Branch of the Federal Reserve Bank of Atlanta.

EX-OFFICIO MEMBERS
WILLIAM G. MCADOO
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD WASHINGTON

122.5-8
CHARLES S. HAMLIN, GOVERNOR
FREDERIC A. DELANO, VICE GOVERNOR
PAUL M. WARBURG
W. P. G. HARDING
ADOLPH C. MILLER
2/26/16
H. PARKER WILLIS, SECRETARY
SHERMAN ALLEN, ASST. SECRETARY
ADDRESS REPLY TO
FEDERAL RESERVE BOARD

~~PRESIDENTS OF~~ NATIONAL BANKS IN LOUISIANA DIST. NO. 11.

✓ First National Bank	Abbeville	J. N. Greene	10/16 - yes
✓ First National Bank	Alexandria	J. A. Bentley	10/28 - yes
First National Bank ✓	Arcadia	L. M. Tooke	10/20 - no
First National Bank ✓	Arcadia Parish at Crowley	W. L. Trimble	- 1/1 -
First National Bank	✓ De Ridder	✓ A. I. Shaw	
First National Bank ✓	Eunice	L. Meyer	10/14 - no
First National Bank	Gibbsland	A. B. Hortman	
Homer National Bank	✓ Homer +	✓ C. O. Ferguson	12/9 - 2 ^d request no
✓ First National Bank	Jeanerette	H. Patout	
✓ First National Bank	Lafayette	N. P. Moss	10/30 - yes
✓ Calcasieu National Bank	Lake Charles	H. C. Drew	11/1 - yes
✓ First National Bank	Lake Charles	Geo. Lock	1/1 - yes
✓ First National Bank	Lake Providence	J. S. Guenard	
First National Bank	✓ Minden	✓ L. P. Wren	12/24 - 2 ^d request no
✓ Ouachita National Bank	Monroe	T. E. Flournoy	- 10/1 - yes
First National Bank ✓	Morgan City	J. F. Prohaska	- 10/25 - no
✓ New Iberia National Bank	✓ New Iberia	✓ Jos. A. Breau	10/11-15 - 2 ^d request no.
Peoples National Bank	✓ New Iberia	✓ L. Kling	1-6-16 - yes
State National Bank	New Iberia	A. Estorge	- 10/26 - yes

OFFICIO MEMBERS

WILLIAM G. MCADOO
 SECRETARY OF THE TREASURY
 CHAIRMAN
 JOHN SKELTON WILLIAMS
 COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

CHARLES S. HAMLIN, GOVERNOR
 FREDERIC A. DELANO, VICE GOVERNOR
 PAUL M. WARBURG
 W. P. G. HARDING
 ADOLPH C. MILLER

H. PARKER WILLIS, SECRETARY
 SHERMAN ALLEN, ASST. SECRETARY

ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

✓ Opelousas National Bank	Opelousas	E. B. Dubuisson	10/14 - 7
✓ Planters National Bank	Opelousas	Robt. Chachere	10/15 - yes
American National Bank ✓	Shreveport	S. W. Smith	10/18 - no
Commercial National Bank ✓	Shreveport	E. K. Smith	10/14 - no
✓ First National Bank	Shreveport	A. Querbes	- 10/14 - yes
First National Bank	✓ Ville Platte	A. Coreil	
✓ First National Bank	Winnfield	M. M. Fisher	- 10/20 - 7

122.5-8

February 25, 1916.

MEMORANDUM FOR MR. BRODERICK:-

Will you kindly ask Mr. Imlay to prepare for the use of the Board the following in connection with the Louisiana banks whose votes have been considered in connection with the transfer to the New Orleans Branch of the Federal Reserve Bank of Atlanta:-

2/26/16

A statement of the capital, surplus, and undivided profits of those banks voting in favor of the transfer, voting against it, and the banks not voting.

GA

OK
Transferred to Mr. Allen
12 noon 2/26-16

122.5-8

February 23, 1916.

Mr. J. H. Fulton,
President Commercial National Bank,
New Orleans, La.

Dear Mr. Fulton:-

I have your letter of the 21st instant replying to mine of the 16th and will take pleasure in bringing it to the attention of the Board before the final decision is made.

Very truly yours,

Return TODAY to
office of
Mr. Harding.

*The Commercial National Bank
of New Orleans.*

Feb'y. 21st/1916

122-5-8

(Personal)

W. P. G. Harding, Esq.,
Federal Reserve Board,
Washington, D. C.

RECEIVED
FEB 23 1916

Dear Mr. Harding:-

I duly received your letter of the 16th February regarding the transfer of the Louisiana Banks from the ELEVENTH to the SIXTH Federal Reserve District, and showed your letter to some members of our local Board. While they realize that "three-quarters of a loaf is better than no bread at all", at the same time, we thought it well to communicate with some of the larger Banks in Louisiana who were quite anxious to become associated with the Branch here. Naturally, we will have to be satisfied with the best division we can get, but how your statement that the Banks of North Louisiana are practically unanimous in their desire to remain in the Dallas District can square itself in the face of the following telegram received from the First National Bank, Shreveport, today:

"Replying to your favor 18th, under no conditions are we willing to remain attached to the Dallas District, as it is to the best interests and welfare of our Bank that we should be transferred to the New Orleans Branch of the Atlanta District",

or the statement from the Ouachita National Bank, Monroe, as follows:

"Replying letter 18th, we prefer to be connected with your City, but will not stand in the way of your accepting compromise offered by Federal Reserve Board to give you lower part of State",

or the statement of the First National Bank, Lake Providence,-

(2)

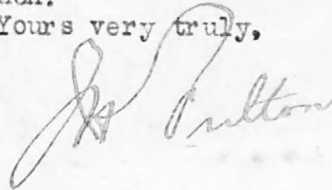
"We stand by our former declaration made to you. We have no reason to change our original stand".

We did not take the matter up with the First National Bank of Arcadia, La., or with the American National Bank or Commercial National Bank of Shreveport, as they never signed the application. Nor did we take it up with the First National Bank, Gibsland, as it was a small Bank and we did not have the time. Taking out The Commercial National Bank, Shreveport, it leaves only \$532,000 of capital and surplus in the other Banks which have not asked to be transferred as against \$1,356,000 of capital and surplus in the three Banks which have reiterated to-day their desire to be attached to the New Orleans Branch.

As our acquiescence in a compromise such as you suggest would not be fair to these Banks, we would like to urge the transfer of the whole State to this Branch, but, naturally, we will have to leave the final disposition of the matter entirely in the hands of the Board.

From what we can gather, the Vice Governor of the Dallas Bank appears to have visited every Bank in the State, with the view of having them re-consider their decision to remain with them, which method we have not adopted. It has been suggested that the Board send some independent party to interview these Banks and ascertain exactly their wishes. I feel sure that every Bank outside of The Commercial National Bank, Shreveport, and its close business connections, desire to be placed with this Branch.

Yours very truly,



8/23

122-5-8

February 16, 1916.

PERSONAL.

Dear Mr. Fulton:-

In the matter of the application of certain banks in Louisiana for transfer from the eleventh to the sixth Federal Reserve district, I wish to say that it appears that the banks of North Louisiana are practically unanimous in their desire to remain in the Dallas district. While some of them are on record on both sides of the proposition, the Board is convinced that their real desire is to remain with Dallas. I would suggest therefore, that it would be a good idea for you to make up your mind that three quarters of a loaf is better than no bread at all, and that you write me stating that under the circumstances you would be satisfied with the transfer to New Orleans of all banks in Louisiana south of the northern boundary line of Vernon, Rapides and Avoyelles Parishes. This would leave, I think, only ten or eleven banks in north Louisiana in the Dallas district and would give New Orleans all the south half of the State, which includes the sugar and rice districts and all the territory tributary to the Southern Pacific Railroad, out to the Sabine River. If you will advise me that the New Orleans Branch will be satisfied with this settlement, I think that the matter can be so arranged without further delay.

Very truly yours,

Mr. J. H. Fulton,
Commercial National Bank,
New Orleans, La.

*Brief of
Dallas Bank*

#11

FEDERAL RESERVE BOARD FILE
3 122 5-8

February 14, 1916.

S i r :

This will acknowledge receipt of fifteen
copies of the brief of the Federal Reserve Bank
of Dallas filed in reply to the brief of the Branch
Bank at New Orleans in re the transfer of certain
banks in Louisiana from the eleventh to the sixth
district, and also copies of letters referred to
in your communication of February 10, 1916.

Respectfully,

Mr. Charles C. Huff, Counsel,
Federal Reserve Bank,
Dallas, Texas.

Secretary.

CLH-C.

CLH



CHARLES C. HUFF
COUNSEL

FEDERAL RESERVE BANK
OF DALLAS

12258
Referred to
Mr. Council
for the preparation
reply for the signature of

February 10th, 1916.

Hon. H. Parker Willis,
Secretary, Federal Reserve Board,
Washington, D.C.

Dear Sir:

I am sending you under separate cover by express fifteen copies of the brief of the Federal Reserve Bank of Dallas, in reply to the brief filed by the Branch Bank at New Orleans asking for a transfer of certain banks in Louisiana from the 11th to the 6th District. I am also sending you with the briefs, letters and copies of letters as follows:

From	To	Date
First National Bank, Arcadia, La.	R. L. Van Zandt	1/18/16
First National Bank Crowley, La.	Federal Reserve Board	1/15/16
do	R. L. Van Zandt	1/15/16
First National Bank, De Ridder, La.	R. L. Van Zandt	5/29/15
do	Federal Reserve Board	1/22/16
First National Bank, Eunice, La.	R. L. Van Zandt	6/5/15
do	Federal Reserve Board	1/15/16
First National Bank, Gibbsland, La.	J.W. Hoopes	1/18/16
Homer National Bank, Homer, La.	J.W. Hoopes	1/18/16
First National Bank, Lake Providence	J. W. Hoopes (Telegram)	1/24/16
First National Bank, Minden, La.	J. W. Hoopes	1/18/16
First National Bank, Morgan City, La.	R. L. Van Zandt	1/17/16
American Natl Bank, Shreveport, La.	H. Parker Willis	10/15/15
do	W.P.G. Harding	10/15/15
do	Copy of minutes	1/18/16
Commercial Natl Bank Shreveport, La.	Federal Reserve Board	1/22/16

H.P.W. ----2

2/10/16

First National Bank,
Winnfield, La.
Red River Valley Bank
& Trust Company,
Shreveport, La.
do

Federal Reserve Board 1/13/16

W.P.G.Harding 1/12/16
Fred W. Hoopes 1/12/16

Kindly file these letters as a part of the
record in this case.

11 I would appreciate it very much if
you will advise me upon receipt of the briefs and
papers, so that I may know that they have not mis-
carried.

Yours very truly,

CCH-P

John C. Hoopes



PCM.

122.58

January 26, 1916.

The First National Bank,
De Ridder, Louisiana.

Dear Sirs:-

This will acknowledge the receipt of
your letter of January 22nd protesting against
the transfer of the First National Bank of De
Ridder from the Federal Reserve Bank of Dallas
to the New Orleans Branch of the Federal Reserve
Bank of Atlanta.

Your letter will receive consideration
by the Federal Reserve Board.

Very respectfully,

Secretary.

PCM.

FEDERAL RESERVE BOARD FILE

122.5-81

L. S.

January 25, 1916.

The Commercial National Bank,
Shreveport, La.

Dear Sirs:-

This will acknowledge the receipt of
your letter of January 22nd to the Federal Reserve
Board stating your views in connection with the
petition of certain National banks in the State of
Louisiana to be attached to the New Orleans Branch
of the Federal Reserve Bank of Atlanta.

What you say will have the careful con-
sideration of the Federal Reserve Board.

Very respectfully,

Secretary.

circulate



J. S. GUENARD, PREST.
E. J. HAMLEY, V- PREST.

H. STEIN, CASHIER
KATIE SULLIVAN, ASST. CASH.

The First National Bank

OF LAKE PROVIDENCE, LA.

LAKE PROVIDENCE, LA.

FEDERAL RESERVE BANK
122.58

January, 24th, 1916

*APPROVED
As this can
answer J.A.*

Federal Reserve Board
Washington D C
Gentlemen;-

We have been requested to give your
Board an expression of our relation with the
Federal Reserve Bank of Dallas Texas.

It affords us much pleasure in stating
that we have been treated at all times with
the greatest consideration and courtesy, promptness
and general satisfaction in all respects from the
Bank and each individual connected therewith.

Very truly yours,

H. Stein

C a s h i e r

*This bank in the fall
stated that it desired
to be transferred*



CLASS OF SERVICE	SYMBOL
Day Message	
Day Letter	Blue
Night Message	Nite
Night Letter	N L

If none of these three symbols appears after the check (number of words) this is a day message. Otherwise its character is indicated by the symbol appearing after the check.

WESTERN UNION

TELEGRAM



NEWCOMB CARLTON, PRESIDENT

GEORGE W. E. ATKINS, VICE-PRESIDENT

BELVIDERE BROOKS, VICE-PRESIDENT

CLASS OF SERVICE	SYMBOL
Day Message	
Day Letter	Blue
Night Message	Nite
Night Letter	N L

If none of these three symbols appears after the check (number of words) this is a day message. Otherwise its character is indicated by the symbol appearing after the check.

RECEIVED AT

104NO OW 62NL

LAKEPROVIDENCE LA JAN 24 16

J W HOOPES

VICE GOV FEDERAL RESERVE BANK DALLAS TEXAS

COPY OF LETTER BOARD WASHINGTON WE HAVE BEEN REQUESTED TO
GIVE YOUR BOARD AN EXPRESSION OF OUR RELATION WITH THE
FEDERAL RESERVE BANK OF DALLAS TEXAS IF AFFORDS US MUCH
PLEASURE IN STATING THAT WE HAVE BEEN TREATED AT ALL
TIMES WITH THE GREATEST CONSIDERATION AND COURTESY PROMPTNESS AND
GENERAL SATISFACTION IN ALL RESPECTS FROM THE BANK AND EACH INDIVIDUAL
CONNECTED HEREWITH

FIRST NATIONAL BANK

910P

A. I. SHAW,
PRESIDENT.

J. M. McMAHON,
VICE PRESIDENT.

D. E. SHAW,
CASH

K. R. CAGLE,
ASST CASHIER.

THE FIRST NATIONAL BANK OF DE RIDDER

DE RIDDER, LOUISIANA, 1/22/16.

Federal Reserve Board,
Washington, D. C.

Sirs:--

We are informed that the New Orleans Branch of the Federal Reserve Bank of Atlanta has petitioned your honorable body to transfer the Louisiana banks from the Federal Reserve Bank of Dallas to the Federal Reserve Bank of Atlanta, this we wish to offer protest against, as we are very well satisfied with our connection with the Federal Reserve Bank of Dallas and do not think it would be to our best interests to make a change.

Respectfully,

Cashier.



Commercial National Bank of Shreveport

(15)

Copy

1/22/16.

The Honorable Federal Reserve Board,
Washington, D. C.

Sirs:

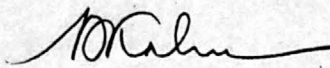
The question has been brought to our attention in regard to the branch of the Federal Reserve Bank at New Orleans endeavoring to have Shreveport changed as a member, from the Dallas Reserve Bank to the branch at New Orleans.

We beg to state that as far as the Commercial National Bank of Shreveport is concerned, we can see not one single reason why this change should be made. In the first place, Shreveport is 180 miles from Dallas and 325 miles from New Orleans. The mail service between Dallas and Shreveport is far better than that with New Orleans. In addition to this, Shreveport is quite a commercial center for the interior banks and has a great number of accounts from the interior banks throughout this section, and we think that Shreveport has as many accounts from East Texas as they have in the State of Louisiana.

Our relations with the Federal Reserve Bank at Dallas have been all that could be asked, and in fact all business transacted with them since the organization has been most satisfactory. We have discounted a large amount of notes with them and the manner in which they have been handled has been such that we would not care to make a change and to be forced to handle this business through the branch at New Orleans.

In addition to this there is, in our opinion, a great rivalry between New Orleans and Shreveport, both in a banking and commercial way, and we are inclined to believe that Shreveport would not receive the same treatment at the hands of the branch of the Federal Reserve Bank at New Orleans as they have received and will receive from the Federal Reserve Bank at Dallas. It is our sincere request that, if any change is to be made, that Shreveport will be permitted to remain with the Federal Reserve Bank at Dallas.

Respectfully,



Vice President.

NTS

FEDERAL RESERVE BOARD FILE

3 122-58

January 19, 1916.

Mr. J. Leer Lacombe,
Cashier, First National Bank,
Bunice, La.

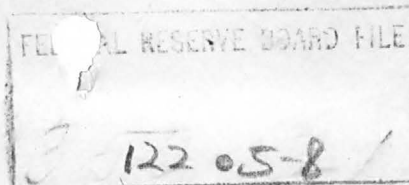
S I R:

Your letter of January 15th, relative
to the petition of certain National Banks in that
part of Louisiana which is in the eleventh district
to be transferred to the New Orleans branch of the
Federal Reserve Bank of Atlanta, has been received
and will be so filed as to receive consideration when the
the matter is taken up.

Respectfully,

Assistant Secretary.

NTS



January 19, 1916.

Mr. W. L. Trimble,
Pres. First National Bank of
Acadia Parrish at
Crowley, La.

S I R:

Your letter of January 15th, relative to the petition of certain National Banks in that part of Louisiana which is in the eleventh district to be transferred to the New Orleans branch of the Federal Reserve Bank of Atlanta, has been received and will be so filed as to receive consideration when the matter is taken up.

Respectfully,

Assistant Secretary.

122.5-8
1/18/16

BEFORE THE
FEDERAL RESERVE BOARD
AT WASHINGTON.

In the Matter of APPLICATION TO TRANSFER
CERTAIN BANKS IN LOUISIANA FROM THE
ELEVENTH FEDERAL RESERVE DIS-
TRICT TO THE SIXTH FEDERAL
RESERVE DISTRICT.

BRIEF OF RESPONDENT,
THE FEDERAL RESERVE BANK OF DALLAS.

CHARLES C. HUFF,
Counsel for the Federal Reserve Bank of Dallas.

W. M. Warlick, Law P., 810½ Main St., Dallas, Phone M. 4091.

BEFORE THE
FEDERAL RESERVE BOARD
AT WASHINGTON.

In the Matter of **APPLICATION TO TRANSFER
CERTAIN BANKS IN LOUISIANA FROM THE
ELEVENTH FEDERAL RESERVE DIS-
TRICT TO THE SIXTH FEDERAL
RESERVE DISTRICT.**

**BRIEF OF RESPONDENT,
THE FEDERAL RESERVE BANK OF DALLAS.**

To the Honorable Federal Reserve Board:

The respondent, the Federal Reserve Bank of Dallas, was advised that an application had been filed, either by member banks in Louisiana, or by the New Orleans Branch Bank of the Federal Reserve Bank for the Sixth District, and immediately wired your Board to be furnished with a copy of the petition and brief so filed. The Secretary of your Board advised that he was asking the Branch Bank at New Orleans to send respondent copies of the petition and brief. A copy of a brief was sent us, but no copy of the petition was ever sent. We then wired the Secretary of your

Board, asking him for a copy of the petition sent you by the member banks in Louisiana, asking for a transfer from the Eleventh District to the Sixth District. We received no reply to this telegram, but we did receive a telegram from the Branch Bank in New Orleans, giving us the names of certain banks, but still no copy of the petition signed by these banks, if they ever signed a petition, was furnished respondent. The respondent bank, therefore, is compelled to reply to a brief filed by the New Orleans Branch Bank of the Federal Reserve Bank of the Sixth District, without knowing that the member banks in Louisiana have ever filed any petition, or what that petition contains.

The member banks of the Eleventh District, situated in Louisiana, number twenty-six, and are as follows:

List of Member Banks in Louisiana.

Abbeville	First National Bank
Alexandria	First National Bank
Arcadia	First National Bank
Crowley	First National Bank of Arcadia Parish
DeRidder	First National Bank
Eunice	First National Bank
Gibbsland	First National Bank
Homer	Homer National Bank
Jeanerette	First National Bank
Lafayette	First National Bank
Lake Charles	Calcasieu National Bank
Lake Charles	First National Bank

Lake Providence	First National Bank
Minden	First National Bank
Monroe	Ouachita National Bank
Morgan City	First National Bank
New Iberia	New Iberia National Bank
New Iberia	Peoples National Bank
New Iberia	State National Bank
Opelousas	Opelousas National Bank
Opelousas	Planters National Bank
Shreveport	American National Bank
Shreveport	Commercial National Bank
Shreveport	First National Bank
Ville Platte	First National Bank
Winnfield	First National Bank

On August 28, 1914, the Federal Reserve Board promulgated rules governing procedure in appeals from the decision of the Reserve Bank Organization Committee. These rules govern: (1) Petitions for change of designations of Federal Reserve cities, and (2) Petitions for changes in the geographical limits of Federal Reserve Districts.

Under paragraph 2 with reference to petitions for changes in the geographical limits of Federal Reserve Districts, the first requirement is as follows:

“Petitions for a review of the determinations of the Federal Reserve Districts by the Organization Committee must be signed by duly authorized officers of at least two-thirds of the member banks in the territory

which the petition asks to have taken out of one district and annexed to another.”

As stated above, we do not know what the petition, if there is a petition, asks, because we have never been furnished with a copy of the petition, but the brief of the New Orleans Branch Bank asks that all the banks in Louisiana within the Eleventh Federal Reserve District be transferred from the Eleventh District to the Sixth District.

The brief filed by the New Orleans Branch Bank states that twenty out of the twenty-five banks ask for this transfer. The New Orleans Branch Bank must be in error about this, and the statement thus made must be “the father to the wish,” because out of the twenty-six banks in Louisiana within the Eleventh District, thirteen banks, or one-half of the number, have written letters either to the Federal Reserve Board or the Federal Reserve Bank at Dallas, indicating their desire to remain in the Eleventh District, rather than to be transferred to the Sixth District.

As absolute proof of the statement just made, respondent will here insert exact copies of letters from the member banks referred to, which letters were written either to the Federal Reserve Board, or to this Bank.

On January 18th, Mr. L. M. Tooke, president of the First National Bank of Arcadia, La., in a letter ad-

dressed to Mr. R. L. Van Zandt, Governor of the Federal Reserve Bank of Dallas, Texas, says:

"I am again calling your attention to the fact that we want to remain in the Dallas District; we voted first for Dallas and have every time anything came up to remain with Dallas. There are many reasons why we prefer to remain with you. First, your bank is the parent bank. Second, E. K. Smith is our Director. Third, you are Governor and were National Bank Examiner, and are very familiar with conditions throughout North Louisiana. Fourth, we have received the best of treatment from our bank and have no reason to even want to change. Fifth, we have much better mail service to Dallas than N. O., and there are many more reasons why we should stick. Please do everything to keep us with Dallas. We don't want to be transferred to New Orleans or any other district and will never vote to be removed. We would feel that we could not get the treatment that we have received with any other bank everything taken in consideration. Hoping there will be no change made in the district and that every bank will remain just as they are, your friend,

L. M. TOOKE, President."

On January 15, 1916, the First National Bank of Crowley, La., writing to your Board, says:

"We have been informed that there has again been presented a petition to your Honorable Board to transfer the Louisiana Banks in the Eleventh District, to the Sixth District, and as a member of the Eleventh District, we wish to say we are perfectly satisfied for our membership to remain where it is.

"We have received excellent service from Dallas and are perfectly satisfied, and possibly a change at this time may not be to the best interest of all concerned.

"Trusting and believing that you will act to the best interest of all banks concerned, we are,

Yours very truly,
W. L. TRIMBLE, President."

On the same day, the First National Bank of Crowley, Louisiana, wrote Mr. R. L. Van Zandt, Governor of the Federal Reserve Bank of Dallas, Texas, as follows:

"I am in receipt of your favor of the 14th inst. relative to the contemplated transfer of the Louisiana Banks in your District to the Atlanta District, and in reply will state I have written the Board at Washington on this line and have expressed our willingness to remain with you. In fact, I have made it stronger and state we would prefer not to have a change at this time.

"When this question was up before I made the same request that we remain in your District.

"We have had such satisfactory service from your good institution I would very much regret a change.

"With personal regards to you, I am,

Yours very truly,
W. L. TRIMBLE, President."

On May 29, 1915, the First National Bank of DeRidder, Louisiana, wrote Mr. R. L. Van Zandt, Governor of the Federal Reserve Bank of Dallas, as follows:

"Replying to your letter of the 26th inst. in regard to petition to include this portion of Louisiana in the Atlanta District, beg to advise that this petition was sent to us some time ago from the **Commercial National Bank, New Orleans, La., and we returned same unsigned**, advising them that we were very well satisfied with our present connection with the Federal Reserve Bank, Dallas, Texas.

"Thanking you for past favors and assuring you

that we do not wish to be 'divorced' from your good bank, we are,

Yours very truly,
D. E. SHAW, Cashier."

On January 22, 1916, the First National Bank of DeRidder, La., wrote your Board as follows:

"We are informed that the New Orleans Branch of the Federal Reserve Bank of Atlanta has petitioned your honorable body to transfer the Louisiana banks from the Federal Reserve Bank of Dallas to the Federal Reserve Bank of Atlanta, this we wish to offer protest against, as we are very well satisfied with our connection with the Federal Reserve Bank of Dallas and do not think it would be to our best interest to make a change."

On June 5, 1915, the First National Bank of Eunice, La., wrote R. L. Van Zandt, Governor of Federal Reserve Bank, as follows:

"I am in receipt of your letter of the 4th inst. enclosing credit memorandums for the proceeds of notes discounted with you, aggregating \$10,810.60, which were sent to you in our letter of the 2nd inst.

"While acknowledging receipt of this letter, I can not refrain from expressing my appreciation for the prompt and efficient manner in which this matter as well as others are handled by your institution.

"Your very able letter of May 26th has been received, read and discussed at a board of directors' meeting and our board is in perfect accord with the explanations as contained in the letter.

"Our Mr. Mayer remembered of having signed the petition in question without any thought except that it would be to our advantage to be affiliated with a New Orleans Federal Bank; however, after thinking the

matter over and thoroughly weighing situation, we are of the opinion that we could not better the situation one bit, as our various experiences have shown us by practical demonstration that we could have no prompter service than the splendid service your good bank is giving.

"With every kind assurance, we beg to remain,

Yours very truly,

J. LEER LACOMBE, Cashier."

On January 15, 1916, the First National Bank of Eunice, La., wrote your Board as follows:

"We note with much interest that the question of changing the banks situated in Louisiana which are now a part of District No. 11 of Dallas to the District of Atlanta on account of the fact that New Orleans has been given a Branch Bank and that an effort is to be made to have us join the branch at New Orleans.

"In connection with this change we wish to express an opinion and a request that we be left in the Dallas District, at least during the organization period.

"We make this request for the reason that it would certainly be unfair to our Dallas friends to want to divorce after they have done every thing in their power to assist us.

"We only speak for ourselves, but our mail service to Dallas is as prompt as to New Orleans and they have at all times accorded us every accommodation requested and we do not think it would be fair to them did we not make this request.

"Thanking you for the consideration, we are."

On January 18, 1916, the First National Bank of Gibsland, La., wrote Mr. J. W. Hoopes, Vice-Governor of the Federal Reserve Bank of Dallas as follows:

"Replying to your telegram of today relative to remaining with your good bank at Dallas, will say, we wrote the Board at Washington some time ago, stating that we were satisfied and perfectly willing to remain with the Dallas Bank.

"Trusting this letter will be of some benefit to you, with kind regards, I am,

Yours very truly,

L. W. BAKER, Cashier."

On January 18th, the Homer National Bank, of Homer, La., wrote Mr. J. W. Hoopes, Vice-Governor of the Federal Reserve Bank of Dallas, as follows:

"In answer to your telegram dated January 18th, which read as follows:

"'Please forward us today copy of letter Federal Reserve Board, Washington, in which you indicated your willingness to remain in the Eleventh District.'

"Beg to advise that the blank forwarded us by the Federal Reserve Board at Washington, to be used for that purpose was properly executed and returned to them, same having expressed our willingness to remain in the Eleventh District.

"Our connection with the Federal Reserve Bank at Dallas has been very pleasant indeed, and we have no desire whatever to sever our connection with the Eleventh District.

"Trusting the above is the information desired, and with the highest of regard, I remain,

Yours very truly,

C. O. FERGUSON, President."

On January 24, 1916, the First National Bank of Lake Providence, La., wired Mr. J. W. Hoopes, Vice-

Governor of the Federal Reserve Bank of Dallas, as follows:

"Copy of letter Board Washington. We have been requested to give your Board an expression of our relation with the Federal Reserve Bank of Dallas, Texas. It affords us much pleasure in stating that we have been treated at all times with the greatest consideration and courtesy, promptness and general satisfaction, in all respects, from the bank and each individual connected therewith.

FIRST NATIONAL BANK."

On January 18th, the First National Bank of Minden, La., wrote Mr. J. W. Hoopes, Vice-Governor of the Federal Reserve Bank of Dallas, as follows:

"I beg to acknowledge receipt of your telegram of even date, and beg to confirm our wire in answer to same as follows:

"Have no copy of letter, indicated our willingness to remain in Eleventh District on form of letter sent us from Federal Reserve Board, Washington, said letter was signed by me and forwarded to Washington under date tenth ultimo.

"We failed to keep copy of letter; but the information stated above was taken from our minute book and reads in part as follows: 'It is our preference to remain in the Eleventh District (Dallas) instead of being transferred to the New Orleans Branch of the Sixth District.' This is under date of December 10, 1915.

"If there is any further information desired, kindly call upon us.

Yours very truly,

ARTHUR F. DUPUY, Cashier."

On January 17th, the First National Bank of Morgan City, La., wrote Mr. R. L. Van Zandt, Governor of the Federal Reserve Bank of Dallas, as follows:

"This is to acknowledge receipt of your favor of 15th inst. concerning petition of the Federal Reserve Board of the New Orleans Branch.

"On October 20, 1915, our board of directors authorized me to write the Federal Reserve Board at Washington, D. C., and state that this bank did not desire to change to the New Orleans Branch. This letter was sent in response to the inquiry from Washington.

"We have not yet changed our minds in the matter and you are at liberty to use this letter in so informing the Board at Washington.

Yours very truly,

K. R. HOOD, Cashier."

On October 15, 1915, the American National Bank of Shreveport, La., wrote the Hon. H. Parker Willis, Secretary of the Federal Reserve Board, as follows:

"Replying to your favor of the 8th inst. we enclose herewith the request of Board of Directors that the Federal Reserve Board not make any change, and we preferring to remain connected with the Dallas Federal Reserve Bank.

"We believe that our business would be a great deal more facilitated by holding membership in the Eleventh District, rather than in the Sixth, by reason of the short distance and the fact that Shreveport and Louisiana have been represented on the Board of Directors of the Dallas Board, and that they are now familiar with the business, and have handled the same to our entire satisfaction.

"We would regret very much being moved, although we feel kindly toward New Orleans."

On the same date the American National Bank of Shreveport, La., wrote the Hon. W. P. G. Harding, a member of your Board, as follows:

"We would regret very much being moved from the Eleventh District to the Sixth. The Federal Reserve Bank, at Dallas, has handled our business in a satisfactory manner. We have had a Director on the Board, from our city, Mr. E. K. Smith.

"The Dallas Bank has gained knowledge of the business, familiarizing themselves with the people of the section of Louisiana belonging to the Eleventh District, and have rendered, as far as we know, every assistance that they possibly could under their rules. We do not believe that there has been a complaint against the Dallas Bank, and we feel that we would be better served, under the existing circumstances, by remaining in the Eleventh District.

"We are not fighting New Orleans, and do not wish them to feel hard against us.

"I sincerely trust that you will use your influence to have Shreveport, at least, retained as at present."

On January 18, 1916, the American National Bank of Shreveport, La., furnished to the Federal Reserve Bank of Dallas, a copy of the minutes of the meeting of their Board of Directors, held on Tuesday, October 12, 1915, reading as follows:

"Extract from minutes of a regular meeting of directors of American National Bank of Shreveport, Louisiana, held at the bank Tuesday, October 12, 1915:

"Resolved: That it is the opinion of the board that it will be better to retain our connection with the Federal Reserve Bank of Dallas in District Eleven, and the cashier is instructed to communicate the preference to Federal Reserve Board at Washington."

"I certify that the above is a true extract from the minutes of the meeting of directors of American National Bank, held Oct. 12, 1915.

Jan. 18, 1916. M. A. McCUTCHEN, Cash. & Sec'y."

On January 22, 1916, the Commercial National Bank of Shreveport, La., wrote the Federal Reserve Board at Washington, as follows:

"The question has been brought to our attention in regard to the branch of the Federal Reserve Bank at New Orleans endeavoring to have Shreveport changed as a member from the Dallas Reserve Bank to the Branch at New Orleans.

"We beg to state that as far as the Commercial National Bank of Shreveport is concerned, we can see not one single reason why this change should be made. In the first place, Shreveport is 180 miles from Dallas, and 325 miles from New Orleans. The mail service between Dallas and Shreveport is far better than that with New Orleans. In addition to this Shreveport is quite a commercial center for the interior banks and has a great number of accounts from the interior banks throughout this section, and we think that Shreveport has as many accounts from East Texas as they have in the State of Louisiana.

"Our relations with the Federal Reserve Bank at Dallas have been all that could be asked, and in fact, all business transacted with them since the organization, has been most satisfactory. We have discounted a large amount of notes with them and the manner in which they have been handled has been such that we would not care to make a change and to be forced to handle this business through the Branch at New Orleans.

"In addition to this there is, in our opinion, a great rivalry between New Orleans and Shreveport, both in a banking and commercial way, and we are inclined to believe that Shreveport would not receive the same treatment at the hands of the branch of the Federal Reserve Bank at New Orleans as they have received and will receive from the Federal Reserve Bank at Dallas. It is our sincere request that, if any change is to be

made, that Shreveport will be permitted to remain with the Federal Reserve Bank at Dallas.

Respectfully,

N. KAHN, Vice-President."

On January 13th, the First National Bank of Winnfield, La., wrote the Federal Reserve Board at Washington, as follows:

"Some time since we signified our willingness to be transferred from Dallas Federal Reserve District to New Orleans, La., District. But upon more thorough investigation of the conditions, etc., we have reconsidered the matter and have decided that we much prefer to remain with the Dallas Bank, and will thank you for any consideration you may give us in this regard.

Yours very truly,

M. M. FISHER, President."

In addition to the above letters, we are informed in confidence by another member that it has written your Board, expressing a desire to remain in the Eleventh District, with the Dallas Federal Reserve Bank.

There is being organized in Shreveport a bank of Five hundred thousand dollars capital, by the stockholders of the Red River Valley Bank & Trust Company. On Jan. 12, 1915, the directors agreed upon for this new bank authorized the president and cashier selected by them to represent the new bank, to write the Hon. W. P. G. Harding, a member of your Board, at Washington, as follows:

"The stockholders of the Red River Valley Bank & Trust Company of this city contemplate the liquida-

tion of this bank and the organization of a new National bank here, with a capital stock of not less than Four hundred thousand dollars. The establishment of this bank is assured. Its stock subscription list is nearly complete and we are nearly ready to apply for articles of association and to perfect the other details necessary to a permanent organization.

"As we expect shortly to enter the National system of banks, we naturally feel a very keen interest in the question of redistricting the territory of the Federal Reserve Districts. Permit us therefore to express our views on this point in so far as we may be affected by any change. We will very much prefer to be attached to the Dallas Reserve Bank than to be under the jurisdiction of the New Orleans Branch of the Atlanta Reserve Bank, and we sincerely trust that no action will be taken by your Honorable Body, the effect of which would be to divorce this section of Louisiana from the Eleventh Federal Reserve District or the Federal Reserve Bank of Dallas.

"This matter has been fully discussed with Colonel J. B. Ardis, who will be president of the new bank here, and he is thoroughly in accord with the sentiment herein expressed. We believe that we are also expressing the desires of a large majority of those who will be directors of our new National Bank."

On January 12th, the cashier of the Red River Valley Bank & Trust Company, who will be cashier of the new bank, wrote Mr. J. W. Hoopes, Vice-Governor of the Federal Reserve Bank of Dallas, as follows:

"Enclosed herewith, I beg to hand you carbon copy of a letter signed by Mr. Jordan and myself, which I am this day forwarding to the Hon. W. P. G. Harding, of the Federal Reserve Board, at Washington, D. C.

"Hoping that this letter will have some weight on

the Federal Reserve Board, and with kindest personal regards from Mr. Jordan and myself, I beg to remain,

Yours respectfully,

WM. L. YOUNG, Cashier."

In this connection, we wish to call the attention of the Board to the fact that out of the twenty-six banks in the Eleventh District which are situated in Louisiana, we have set out copies of letters or telegrams from twelve, stating that they desire to be permitted to remain in the Eleventh Federal Reserve District. We have an assurance that one other has written your Board, asking to remain in the Eleventh District, and in addition, we have an expression from the organizers of the new bank at Shreveport asking that Shreveport be allowed to remain in the Eleventh District; so, out of a possible twenty-seven member banks in Louisiana, fourteen have already definitely decided and expressed the desire, to remain in the Eleventh District with the Dallas Federal Reserve Bank, rather than to be transferred to the Sixth District.

On the second page of the brief of the Branch Bank at New Orleans, is found the statement that twenty out of the twenty-five banks, of **their own volition**, have come forward and asked to be transferred to the New Orleans District. If twenty member banks in Louisiana have ever expressed themselves as desiring to be transferred to the New Orleans District, it is quite evident from the letters above shown that at least seven of those

banks, upon further investigation and consideration of the matter, have changed their minds as to what District would suit them best and **now desire** to remain in the Eleventh District and to remain a member of the Dallas Federal Reserve Bank.

If the Board adheres to its ruling promulgated on August 28, 1914, and requires at least two-thirds of the member banks in the territory sought to be transferred to sign a petition asking for such transfer, then it will only be necessary for the Board to consider the expressions from the thirteen member banks set out above, and it will see that its requirement of August 28, 1914, with reference to petitions of this character, has not been complied with, and therefore, the request of the branch bank of New Orleans would necessarily have to be declined.

The statement is made in the brief of the New Orleans Branch Bank that twenty out of the twenty-five banks, **of their own volition**, have come forward and asked to be transferred to New Orleans. It may be well for the Board to consider at this juncture, the correctness of the statement that any of these banks of their own volition took any action whatever in the matter.

On May 29, 1915, the First National Bank of Lake Providence, La., which bank, by the way, has already advised your Board that it now desires to remain in the Eleventh District rather than to be transferred to

the Sixth District, wrote Mr. R. L. Van Zandt, Governor of the Federal Reserve Bank of Dallas, as follows:

"This petition reached me through Mr. J. H. Fulton, president of the Commercial National Bank of New Orleans, La., with request that we sign same and return to him, which we did.

"Our signature was attached purely to be obliging Mr. Fulton, our friend and head of our correspondent bank of New Orleans, and entirely without any feeling or special interest whatsoever. Our relations with the Dallas institution which you so worthily head, have been entirely agreeable and harmonious in all respects, and we are entirely pleased with our present connection in every way."

On May 29th, the First National Bank of Alexandria, La., wrote Mr. R. L. Van Zandt, Governor of the Federal Reserve Bank of Dallas, in part as follows:

"I permitted myself to be persuaded by Mr. Fulton, president of the Commercial National Bank, to sign the petition that you refer to in your letter."

On January 18th, the Ouachita National Bank of Monroe, La., in writing Mr. J. W. Hoopes, Vice-Governor of the Federal Reserve Bank of Dallas, said in part:

"When asked by you the direct question if I had any objection to remaining in the Dallas District, I stated frankly, and now state, from a personal standpoint, No, I have no objection, as I am well pleased with the treatment North Louisiana received at the hands of our Texas friends in permitting us to name one of the members of the Board of Directors, Mr. E.

K. Smith of the Commercial National Bank of Shreveport. Had we applied to the Federal Reserve Bank of Dallas for any accommodation or opened up any business connection with them, I am sure we would have been shown every courtesy, and we have no cause from that standpoint to desire a change. So far, however, we have had no business dealings with your bank, and therefore, from a standpoint of business connection, it is a matter of no importance to us whatever with what District we might be connected."

These expressions from banks which the New Orleans bankers persuaded to sign the petition, are given for the purpose of showing to your Board that any action taken with reference to this proposed transfer was taken upon the initiative of the New Orleans bankers, which city would, of course, profit by the establishment of a branch bank and by its success.

The bankers at New Orleans were not only moved in instigating this contest by State pride and city pride, but they had a financial reason as well. On page 123 of the Federal Reserve Bulletin of July 1915, is found this statement.

"Incidentally, it may be mentioned that the banks comprising the New Orleans Clearing House Association have undertaken to make good for the first year of operation, any difference between the expenses of conducting the new branch bank now proposed and the revenues to be derived from it."

It is, of course, natural to assume that the members of the New Orleans Clearing House Association were moved by patriotic feelings of state pride and city pride,

and by the financial reason that if the branch bank at New Orleans did not make expenses for the first year, the New Orleans banks comprising the New Orleans Clearing House Association were obligated to make good the deficit.

In this connection, respondent would state that if petitions instigated by rival cities are to be given serious consideration by your Board, it will be impossible to establish permanent lines for any District, because rival cities desiring Branch Banks will always be willing and able to go among the bankers of their acquaintance and seek to institute contests for removals of portions of territory from one District to another.

Respondent respectfully states that, from a careful investigation made by it in Louisiana, it is convinced that, had it not been for the activity of the New Orleans bankers in seeking to bring about this proposed transfer, all of its member banks situated in the State of Louisiana would have continued to be perfectly satisfied to remain in the Eleventh District and to do business with your respondent as they have done heretofore; and, even with this activity on the part of the New Orleans bankers, the majority of the member banks, or at least one-half of the member banks in Louisiana, after a full consideration of the matter, have come forward now and expressed in writing to your Board their desire that no change be made in the District lines, and that they be permitted to remain in the Eleventh

District and to do business with the respondent, which business has heretofore been satisfactory both to the member banks and to the respondent, and which business respondent feels confident will remain satisfactory. The quotations from the letters as shown above demonstrate that even those banks asking for a transfer are not doing so on account of dissatisfaction with respondent.

One of the first contentions made in the brief of the Branch Bank of New Orleans is that the State of Louisiana as at present divided between the Sixth District and the Eleventh District, "is unnatural, as the whole State of Louisiana should be in the Sixth District." The framers of the Federal Reserve Act did not consider it unnatural, unwise, or impractical to permit the creation of Districts which did not follow State lines, but provided that the Districts should not necessarily be coterminous with any State or States. In the opinion of the Federal Reserve Bank Organization Committee, it was not unnatural, nor unwise, to put a portion of the State of Louisiana within the Eleventh District, as was done.

In fact, it will appear from an examination of the map, that a majority of the banks, or at least one-half of the member banks, in Louisiana, in the Eleventh District, are situated as near to Dallas as to New Orleans.

The brief of the New Orleans Branch Bank states that such a division is unwise, "as is clearly shown by

the attitude of the banks of Louisiana which have been apportioned to the new District," and the brief then states that turning first to the banks which have been apportioned to New Orleans, you will find them entirely satisfied with the disposition made of them, but "on the other hand, the banks situated in Louisiana which are apportioned to the Dallas District are anything but satisfied."

There have been set out above for your consideration copies of letters from twelve banks in Louisiana within the Eleventh District, which show that they are not only entirely satisfied with their allotment, but, in addition, show an earnest desire upon their part to be permitted to remain as they are and as they were placed by the Reserve Bank Organization Committee. As stated above, the Federal Reserve Board has on file a letter from another member bank in Louisiana within the Eleventh District, showing its satisfaction with the District as thus created and its desire not to be transferred and the Board also has a letter from a bank to be organized at Shreveport, La., within the Eleventh District as now constituted, showing its preference to be in the Eleventh District and to do business with the respondent at Dallas.

It hardly comes with good grace from the Branch Bank at New Orleans to insist that the member banks in Louisiana within the Eleventh District are dissatisfied, when that institution, or the bankers of New Orleans,

are the authors of such dissatisfaction as exists, if any.

In the brief of the Branch Bank of New Orleans, there is a statement to the effect that the Commercial National Bank of Shreveport, of which E. K. Smith is president, is eliminated from the discussion and placed in the position of benevolent neutrality. The Commercial National Bank of Shreveport, headed by Mr. E. K. Smith, does not desire to be placed in a position of benevolent neutrality, but desires it to be distinctly understood that it is a fighting institution and insists upon remaining in the Eleventh District, and doing business with the Dallas Bank.

On the second page of the brief of the New Orleans bank are found two reasons asserted by that institution why these Louisiana banks should be transferred from the Eleventh District to the Sixth District and permitted to do business with the New Orleans Branch Bank. It is regretted that we are forced to take issue with some of the statements made in paragraphs 1 and 2 of page 2 of the brief of the New Orleans Branch Bank; but it is not admitted that New Orleans is the industrial center of the entire District where these member banks are situated, or that all of these banks procure and have heretofore procured from New Orleans the money to move their crops. We quote from a statement of a Shreveport bank with reference to this matter as follows:

"Cotton produced in this territory, amounting to about Two hundred thousand bales annually, is purchased through our banks here, with the aid of New York, St. Louis and Chicago, and without the assistance of New Orleans banks, and the greater part of our shipments are made through Texas ports for the reason that the coastal shipping points of Port Arthur and Galveston are nearer by One hundred and forty-five and eighty-five miles respectively, so that our cotton and lumber shipments from this part of the State do not go to New Orleans. The same thing will apply to oil and shipments of oil, fully seventy-five per cent going through Port Arthur, Texas. Upon investigation, you will find that very few, if any, of our cotton factors, wholesale merchants, oil men, lumber men, carry New Orleans accounts, whereas they do carry Shreveport, Houston, Dallas, St. Louis and New York accounts. The sugar and rice industries are tributary to New Orleans by reason of the fact that these commodities are raised principally on the low-lands of Southern Louisiana. The cotton, oil and lumber interests extend from the center, and include the northern half of Louisiana and Eastern part of Texas, and their business comes through this point. The cypress manufacturers have their headquarters in New Orleans for the reason that New Orleans is surrounded by cypress swamps. At the same time, the cypress companies referred to carry good accounts in Shreveport.

"We note that they quote Shreveport banks a number of times when, as a matter of fact, only one bank out of five in Shreveport, is in favor of this change.

"Shreveport, as the second city of Louisiana, is the natural banking center for this territory, which includes East Texas, and to take away from us this territory, and transfer us to a branch bank of the Federal Reserve Bank in New Orleans would work a great hardship, not only on the banks of Shreveport, but on the

whole of North Louisiana. This bank, and the banks in North Louisiana, have received assistance through the Federal Reserve Bank at Dallas which would not have been allowed to us had we been in the New Orleans District. First, because they are too far away from this section to be thoroughly familiar with the character of our paper; and, second, because the business interests of New Orleans would absorb the total available resources of their Branch Bank without regard to this section."

From the foregoing statement, it appears that the northern portion of Louisiana, in which a large amount of cotton is raised, lumber sawed, and oil produced, does not do its principal business with New Orleans and never has, and does not make its principal shipments to New Orleans and never has; but that about two hundred thousand bales of cotton annually are purchased through Shreveport banks with money furnished by New York, St. Louis and Chicago, and without the assistance of New Orleans, and that the greater part of these shipments are made through Texas ports, and that the same thing applies to lumber, oil and other products.

This statement of the Shreveport bank is a clear cut statement of fact and concedes to New Orleans that line of business justly due it, but shows clearly that the northern portion of Louisiana does not do that great volume of business with New Orleans which is claimed in the brief of the New Orleans Branch Bank, so that it is apparent that while the southern portion of Louisiana, in which the rice, sugar and cy-

press are produced, may do its business principally with New Orleans, yet, in the northern portion of the State and in the portion tributary to Shreveport, the course of business is not to New Orleans, but to Shreveport, Dallas, and the Gulf ports of Texas.

Much stress is laid by the brief of the New Orleans Branch Bank on the natural course of business; and if its contention should prevail in all respects then it would be impossible to maintain the lines of any of the Districts as now constituted, because there are small portions of all of them where the course of business would not be directly to the Bank of that District. The purpose of the framers of the Federal Reserve Act, however, was to equalize the finances of the country and give stability to the business of all portions of the country. If the Board should follow to its logical conclusion the contentions made by the Branch Bank of New Orleans, such contention would necessarily destroy that Branch itself, and practically all of the Banks situated outside of the Eastern centers.

To the end that undue regard may not be given by the Federal Reserve Board to the argument of the Branch Bank at New Orleans with reference to the trend of business being toward New Orleans, respondent respectfully shows that New Orleans has long been a reserve city, and as such, National Banks in Louisiana outside of New Orleans, have been authorized to count their balances with the National Banks of New Orleans as

part of their legal reserve. This in itself, without the added incentive of 2% per annum interest on balances, and parring facilities, has been sufficient to make New Orleans exchange desirable or at a premium with National Banks in Louisiana. Whatever trend of business there has been towards New Orleans has been stimulated by the desirability of New Orleans exchange to make balances there for the Louisiana Banks. Therefore, this having been of common advantage to all Louisiana banks, the interchange of business between them has naturally resulted in the exchange of New Orleans drafts between them.

On account of the proximity of New Orleans to a portion of the Louisiana banks and the railroad facilities to that city, it has been possible for those Louisiana banks to forward shipments of currency for their credit and these shipments have immediately created reserve. The point to be made in this connection is, were not the balances in New Orleans counted as legal reserve currency would not have been shipped to that city. Had not remittances of New Orleans exchange and items on outside points, through parring facilities, created reserve balances in New Orleans, the trend of business toward that city would have been immaterial. New Orleans exchange would not, therefore, have been acceptable and remittances which would form reserve balances at some other centers would have been sought as being more desirable.

After an elapse of thirty-six months from the establishment of the Federal Reserve Banks, balances in New Orleans will no longer form a part of the legal reserve of Louisiana National banks and the trend of business toward that city will be materially reduced.

The importance of New Orleans as a port is admitted, but it has long been practically axiomatic in banking practice that the documents do not always follow the shipment, and that the volume of exchange drawn in reimbursement of shipments forwarded and received at the port, may be far less than the value of the shipments received at the port for export. Galveston is frequently referred to as the second port of the United States in point of exports, yet the transactions representing the value of these exports are by no means consummated at Galveston. A very small percentage of exchange drawn against shipments to that port for export, is drawn on Galveston.

Under special arrangements made by the Federal Reserve Bank of Dallas, currency may be shipped from Louisiana member banks to it at the same or at less cost than it may be shipped to New Orleans.

Since the Federal Reserve Act provides that the Federal Reserve Banks may act as clearing houses for their member banks, the Louisiana banks will have greater par facilities for clearing miscellaneous cash items through the Federal Reserve Bank of Dallas than they have ever enjoyed through the New Orleans banks.

When the reserves of National banks may only be carried either in their vaults or in the Federal Reserve Banks, the trend of business will be toward Federal Reserve Banks and the Federal Reserve cities will be established as new financial centers so far as reserve and discounting operations of member banks are concerned. The interests of all would therefore be conserved by postponing a decision until such time as the effect of the elimination of Reserve cities, as now provided for by law, can be observed.

The Louisiana banks would not suffer in the interim, as they have not suffered by reason of their connection with the Federal Reserve Bank of Dallas. The Federal Reserve Bank of Dallas has not only been in a position and willing to accord the Louisiana banks every service and assistance, but it has done so.

Since this argument is supported by facts, it should be apparent that if the Federal Reserve Board were to be influenced by the argument of trend of business and should divorce the Louisiana banks from the Eleventh District at this time, it will impair the ability of the Federal Reserve Bank of Dallas by reducing its capital, its reserve deposits, and a necessary diversification of interests without any off-setting advantage, even to the Louisiana banks.

The ability of the Federal Reserve Bank of Dallas should, therefore, not be impaired by reducing its membership and territory at this time, but it is the ultimate

effect upon the Federal Reserve Bank of Dallas and its remaining membership that should be considered more than the immediate effect.

The Branch Bank of New Orleans in its brief quotes from several letters received by it from member banks in Louisiana. It refers several times to quotations from a bank, or banks, in Shreveport. That the Federal Reserve Board may not obtain an erroneous impression from these numerous quotations from a Shreveport bank in the brief of the New Orleans bank, we beg to state that there is only one bank in Shreveport that has indicated a desire for this change, that bank being the First National Bank of Shreveport, and it may be possible that the attitude of that bank with reference to the matter is somewhat influenced by the fact that the head of a strong opposition bank in Shreveport is one of the Directors of the Federal Reserve Bank of Dallas.

The Branch Bank of New Orleans quotes from a letter received by it from one of the largest banks attached to the Dallas District, and from the quotation, and from the statement that it is one of the largest banks attached to the Dallas District, we naturally assume that this is the same letter from the First National Bank of Shreveport. Out side of the business done by the First National Bank of Shreveport through the Federal Reserve Bank of Dallas, that bank, in September, 1915, had 580 items handled through the Security National Bank of Dallas, amounting to \$156,580.02. During

the same month, that bank had items on nearby towns handled through the Security National Bank of Dallas, amounting to \$46,911.08. For the month of October, 1915, the First National Bank of Shreveport had handled through the Security National Bank of Dallas 752 items, amounting to \$195,915.00, and for the same month, the Security National Bank handled items for it on nearby towns in the amount of \$124,602.78. It will therefore be seen that a large amount of business is handled, even by this bank, through Dallas; and these figures do not include the items handled through the Federal Reserve Bank of Dallas.

In order that the Board may not be misled about the nearness of New Orleans to the member banks in Louisiana, respondent would show that Shreveport is 325 miles distant from New Orleans. It is 180 miles distant from Dallas. Therefore, banks in northern Louisiana, which are not over 75 miles from Shreveport, are nearer to Dallas than they are to New Orleans. Hence practically the entire northern part of Louisiana, in point of distance, is nearer to Dallas than it is to New Orleans.

It will be noted, from the letters quoted by the New Orleans Branch Bank in its brief, excepting one letter from the First National Bank of Shreveport, that practically all of these letters are from banks in Southern Louisiana.

If the Board follows its ruling promulgated on Au-

gust 28, 1914, before it could grant the petition, the petition would have to be signed by at least eighteen of the member banks in Louisiana. If such a petition is presented to the Board, then it is apparent to the Board, from the letters quoted above, which are being filed with the Secretary of your Board, that a portion of the banks signing such petition have, after careful consideration, changed their minds, and now desire to remain in the Dallas District. As the record now stands, 14 out of a possible 27 member banks in Louisiana desire to remain in the Dallas District, with 13 asking to be transferred to the Sixth District.

Respondent urges that, in the interest of the general good of the Federal Reserve system, the petition of the New Orleans Branch Bank be denied in toto.

If, however, your Board decides to disregard its ruling promulgated on August 28, 1914, with reference to the number of petitioners who must sign a petition for transfer, then respondent respectfully urges that under no circumstances should your Board transfer to the Sixth District those banks in Louisiana now in the Eleventh District, who are asking to remain in the Eleventh District.

Respondent views with alarm the efforts of rival cities to encroach upon its territory and to seek to cut the limits of its District. Having been in operation a little over a year, it is one of the Federal Reserve Banks which have, by conscientious work and effort, fair and

liberal treatment to its member banks, been able to pay a dividend; and it recognizes that if its boundaries are further confined, it will not be able to perform in a satisfactory manner those functions required of it by the Federal Reserve Act and expected of it by the Federal Reserve Board. If the bankers of the United States will only stop their efforts to further change the District lines, and will hold up the hands of the Federal Reserve Board and the Directors and Officers of the Federal Reserve Banks, the success of the Federal Reserve System is assured, and the benefits flowing therefrom will be widespread and substantial.

Respondent therefore submits this matter to the careful consideration of the Board, sincerely believing that the action of the Organization Committee in establishing the present lines was correct and proper and will result beneficially both to the member banks within the Eleventh District, in the State of Louisiana, and to the Federal Reserve Bank of Dallas.

Respectfully submitted,

CHARLES C. HUFF,

Counsel for the Federal Reserve Bank of Dallas.

New Orleans
PCM.

#6

FEDERAL RESERVE BOARD FILE

122.5-8

January 18, 1916.

New Orleans Branch,
Federal Reserve Bank,
New Orleans, La.

Dear Sirs:-

There is enclosed herewith copy of a
^{1/18/16}
telegram sent out today by the Federal Reserve
Board, which is forwarded to you for your informa-
tion.

Respectfully,

Secretary.

FEDERAL RESERVE BOARD
WASHINGTON

122.58

The telegram given below is hereby confirmed.

2-7729

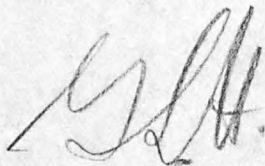
Assistant Secretary.

January 18, 1916.

C. C. Huff,
Dallas, Texas.

Time for preparation your brief, transfer banks Louisiana to
sixth district, extended February fifteenth.

Secretary.





THE FIRST NATIONAL BANK

L. M. TOOKE, PRESIDENT
DARIUS M. ATKINS, VICE PRES. W. M. DEAS, CASHIER

ARCADIA, LOUISIANA, Jan/18/16

Mr R. L. Van Zant Governor
Federal Reserve Bank
Dallas Texas.

Dear Mr Van Zant;-

I am again calling your attention to the fact that we want to remain the Dallas District, we voted first for Dallas and have every time anything came up to remain with Dallas, There are many reason why we prefer to remain with you, First your bank is the parent bank, Second, E. K. Smith is our Director, Third you are Governor and was National Bank Examiner and are very familiar with conditions through out North La, Third we hav received the best of treatment from our bank and have no reason to even want to change, Forth , we have much better mail service to Dallas than N. O. and there many more reason why we should stick, Please do everything to keep us with Dallas, We dont want to be transfered to New Orleans or any other district and will never vote to be removed, We would feel that we could not get the treatment that we have received with any other bank everything taken in consideration, Hoping there will be no change made in the district and that every bank will remain just as they are,

Your friend,

L. M. Tooke President.

A. B. HORTMAN, PRESIDENT

W. L. HAMNER, VICE-PRESIDENT

L. W. BAKER, CASHIER

FIRST NATIONAL BANK

OF GIBSLAND, LOUISIANA

Capital and Surplus \$30,000.00

NO. 10049

Gibsland, Louisiana

Jany. 18, 1916.

Mr. J. W. Hoopes, Vice Governor,

Federal Reserve Bank, Dallas, Texas.

Sir:-

Replying to your Telegram of to-day, relative to remaining with your good Bank at Dallas, will say, we wrote the Board at Washington some time ago, stating that we ^{were} satisfied, and perfectly willing to remain with the Dallas Bank.

Trusting this letter will be of some benefit to you, With kind regards, I am,

Yours very truly,


Cashier.

6

1225-8

Jan'y. 10th, 1916.

Federal Reserve Board,
Washington, D.C.
Gentlemen:-

We note with much interest that the question of changing the Banks situated in Louisiana which are now apart of District #11 of Dallas to the District of Atlanta on account of the fact that New Orleans has been given a Branch Bank and that an effort is to be made to have us join the branch at New Orleans.

In connection with this change we wish to express an opinion and a request that we be left in the Dallas District at least during the organization period.

We make this request for the reason that it would certainly be unfair to our Dallas friends to want to divorce after they have done every thing in their power to assist us.

We only speak for ourselves, but our mail service to Dallas is as prompt as to New Orleans and they have at all times accorded us every accommodation requested and we do not think it would be fair to them did we not make this request.

Thanking you for the consideration, we are,

Yours truly,

Cashier.

1st Natl
Bureau

C.O. FERGUSON,
PRESIDENT

F. W. NG,
VICE PRES.

W.A. MCKENZIE
CASHIER

J. MELTON OAKES,
ASST. CASHIER

THE HOMER NATIONAL BANK

122-5-8

HOMER, LOUISIANA, January 18, 1916

Mr. J. W. Hoopes, Vice-Governor,
Federal Reserve Bank,
Dallas, Texas.

Dear Mr. Hoopes:-

In answer to your telegram dated January 18th, which read as follows;

"Please forward us to-day copy of letter Federal Reserve Board, Washington in which you indicated your willingness to remain in the Eleventh District."

beg to advise that the Blank forwarded us by the Federal Reserve Board at Washington, to be used for that purpose was properly executed and returned to them, same having expressed our willingness to remain in the Eleventh District.

Our Connection with the Federal Reserve Bank at Dallas has been very pleasant indeed, and we have no desire whatever to sever our connection with the Eleventh District.

Trusting the above is the information desired, and with the highest of regard, I remain

Yours very truly,

C. O. Ferguson
President.

DIRECTORS:

ROBERT ROBERTS, JR.
ARTHUR F. DUPUY
L. LONGINO
S. F. MARTIN
W. M. LOWE
L. P. WREN
A. H. GRAY
C. L. CABE
A. GLASS

NO. 10544

THE FIRST NATIONAL BANK

OF MINDEN.

PAID IN CAPITAL \$50,000.00

MINDEN, LA.

January 18th, 1916.

Mr. J. W. Hoopes, Vice Governor,
Federal Reserve Bank,
Dallas, Texas.

Dear Mr. Hoopes:

I beg to acknowledge receipt of your telegram of even date, and beg to confirm our wire in answer to same as follows:

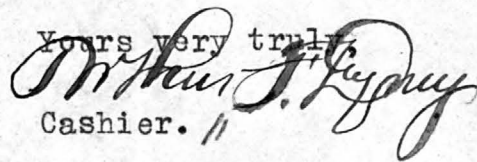
"Have no copy of letter, indicated our willingness to remain in eleventh district on form of letter sent us from Federal Reserve Board Washington, said letter was signed by me and forwarded to Washington under date tenth ultimo"

We failed to keep copy of letter-but the information stated above was taken from our minute book and reads in part as follows-It is our preference to remain in the 11th District (Dallas) instead of being transferred to the New Orleans Branch of the 6th District. This is under date of December 10th 1915.

If there is any further information desired, kindly call upon us.

Yours very truly,

Cashier.



122.5-8

M.C.E.

What do you
recommend. Board
is now meeting.
S.A.

I know I no name why
must should not be
particular M.E.

OFFICE OF THE GOVERNOR
FEDERAL RESERVE BOARD.

Referred to the Secretary of the Federal Reserve Board

For—

Acknowledgment.

✓ Action of the Board.

Preparation of reply and return for signature.

Investigation and report.

Filing.

Calendar.

Disposition.

Reply.

1-18/16

Did you send
wire to Huff
How

On your desk
since this
a.m.

CLASS OF SERVICE	SYMBOL
Day Message	
Day Letter	Blue
Night Message	Nite
Night Letter	N L

If none of these three symbols appears after the check (number of words) this is a day message. Otherwise its character is indicated by the symbol appearing after the check.

WESTERN UNION TELEGRAM

NEWCOMB CARLTON, PRESIDENT

GEORGE W. E. ATKINS, VICE-PRESIDENT

BELVIDERE BROOKS, VICE-PRESIDENT

CLASS OF SERVICE	SYMBOL
Day Message	
Day Letter	Blue
Night Message	Nite
Night Letter	N L

If none of these three symbols appears after the check (number of words) this is a day message. Otherwise its character is indicated by the symbol appearing after the check.

RECEIVED AT

12DA GU 76 NL

DALLAS TEX JAN 17 1916

CHAS S HAMLIN

2187

GOVERNOR FEDERAL RESERVE BOARD WASHINGTON DC

ON ACCOUNT OF SICKNESS IN MY FAMILY AND INABILITY TO GET CERTAIN INFORMATION FROM LOUISIANA POINTS HAVE BEEN DELAYED IN PREPARATION OF REPLY TO THE BRIEF OF BRANCH BANK IN NEWORLEANS FOR TRANSFER OF BANKS IN LOUISIANA TO SIXTH DISTRICT I WOULD APPRECIATE IT VERY MUCH IF THE BOARD COULD GIVE ME UNTIL THE FIFTEENTH OF FEBRUARY IN WHICH TO FILE BRIEF IN REPLY TO BRIEF OF NEWORLEANS BANK WILL YOU KINDLY ADVISE ME BY WIRE

C C HUFF

119AM 18TH

Ad answered in affirmative
How
 RECEIVED
 JAN 18 1916
 GOVERNOR'S OFFICE
 122.5-8
 1/17/18

122.5-8

(11)

JAS. F. PROHASKA, PRESIDENT
EUGENE A. PHARR, 1ST VICE PRES. M.E. NORMAN, CASHIER
HERBERT M. COTTEN, 2ND VICE PRES. CHAS. P. LYNCH, ASST. CASHIER
6801

The First National Bank
CAPITAL \$ 50,000.00 SURPLUS \$ 50,000.00
Morgan City, La.

January 17, 1916.

Mr. R. L. Van Zandt, Governor,
Federal Reserve Bank,
Dallas, Texas.


My dear Sir,

7 This is to acknowledge receipt of your
favor of 15th inst concerning petition of the Federal
Reserve Board of the New Orleans Branch.

On October 20th, 1915 our Board of Directors
authorized me to write the Federal Reserve Board at
Washington, D.C. and state that this bank did not
desire to change to the New Orleans Branch. This letter
was sent in response to the inquiry from Washington.

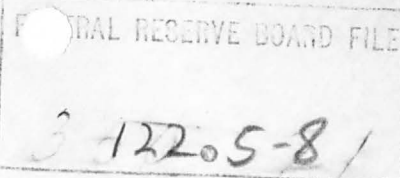
We have not yet changed our minds in the matter
and you are at liberty to use this letter in so inform-
ing the board at Washington.

Yours very truly,


Cashier.

KRH/VB.

NTS



January 17, 1916.

Mr. M. M. Fisher,
President, First National Bank,
Winnfield, Louisiana.

S I R:-

The receipt is acknowledged of your letter of January 13th, stating that upon a more thorough investigation of the conditions, etc., you have reconsidered the matter and now prefers to remain a member of the Federal Reserve Bank of Dallas rather than be transferred to the New Orleans Branch of the Atlanta Bank. This letter will be placed with the other papers on this subject for consideration when the matter is taken up.

Respectfully,

Secretary.

*Letter of Bank handed to Mr. Harrison
who has other papers.*

2

The First National Bank

122.5-8

OFFICERS

W. L. TRIMBLE, President
P. J. CHAPPUIS, Vice President and Cashier
D. W. THIBODEUX, Ass't Cashier
CLEM. J. SAMSON, Ass't Cashier

OF ACADIA PARISH AT CROWLEY

10700

CAPITAL . . . \$50,000.00
SURPLUS . . . \$12,500.00

Crowley, La.

DIRECTORS

W. L. TRIMBLE
P. J. CHAPPUIS
GEO. B. THOMSON
C. J. FREELAND
J. B. FOLEY
J. S. MAUBOULES
T. T. ATTEBERRY

COPY.

Jan. 15, 1916.

Federal Reserve Board,

Washington, D. C.

Gentlemen:-

We have been informed that there has again been presented a petition to your Honorable Board to transfer the Louisiana Banks in the Eleventh District to the Sixth District, and as a member of the Eleventh District, we wish to say we are perfectly satisfied for our membership to remain where it is.

We have received excellent service from Dallas and are perfectly satisfied, and possibly a change at this time may not be the best interest of all concerned.

Trusting and believing that you will act to the best interests of all banks concerned, we are,

Yours very truly,

W. L. Trimble

President.

(3)

The First National Bank

122.58

OFFICERS

W. L. TRIMBLE, . . . President
P. J. CHAPPUIS,
Vice President and Cashier
D. W. THIBODEUAX, Ass't Cashier
CLEM. J. SAMSON, Ass't Cashier

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J. B. FOLEY
J. S. MAUBOULES
T. T. ATTEBERRY

Jan. 15, 1916.

Mr. R. L. Van Zandt, Governor,
Federal Reserve Bank,
Dallas, Texas.

Dear Mr. Van Zandt:-

I am in receipt of your favor of the 14th inst. relative to the contemplated transfer of the Louisiana Banks in your District to the Atlanta District, and in reply will state I have written the Board at Washington on this line and have expressed our willingness to remain with you. In fact I have made it stronger and state we would prefer not to have a change at this time.

When this question was up before I made the same request that we remain in your District.

We have had such satisfactory service from your good institution I would very much regret a change.

With personal regards to you, I am,

Yours very truly,

W. L. Trimble

President.

The First National Bank

OF ACADIA PARISH AT CROWLEY

10700

CAPITAL . . . \$50,000.00
SURPLUS . . . \$12,500.00

Orowley, La.

OFFICERS

W. L. TRIMBLE, . . . President
P. J. CHAPPUIS,
Vice President and Cashier
D. W. THIBODEUX, Ass't Cashier
CLEM. J. SAMSON, Ass't Cashier

DIRECTORS

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GEO. B. THOMSON
C. J. FREELAND
J. B. FOLEY
J. S. MAUBOULES
T. T. ATTEBERRY

FEDERAL RESERVE BOARD FILE
122 58
[Signature]

Jan. 15, 1916.

Federal Reserve Board,

Washington, D. C.

Gentlemen:-

*Am looking
out 1-19-16*

We have been informed that there has again been presented a petition to your Honorable Board to transfer the Louisiana Banks in the Eleventh District to the Sixth District, and as a member of the Eleventh District, we wish to say we are perfectly satisfied for our membership to remain where it is.

We have received excellent service from Dallas and are perfectly satisfied, and possibly a change at this time may not be the best interests of all concerned.

Trusting and believing that you will act to the best interests of all banks concerned, we are,

yours very truly,

W. L. Trimble

President.



Nº 8677.

FIRST NATIONAL BANK OF EUNICE,

CAPITAL AND SURPLUS \$15,000.00

EUNICE, LA., Jany. 15th, 1916.

Federal Reserve Board,
Washington, D.C.
Gentlemen:-

*asked
1-19-16*

We note with much interest that the question of changing the Banks situated in Louisiana which are now apart of District #11 of Dallas to the District of Atlanta on account of the fact that New Orleans has been given a Branch Bank and that an effort is to be made to have us join the branch at New Orleans.

In connection with this change we wish to express an opinion and a request that we be left in the Dallas District at least during the organization period.

We make this request for the reason that it would ceratinly be unfair to our Dallas friends to want to divorce after they have done every thing in their power to assist us.

We only speak for ourselves, but our mail service to Dallas is as prompt as to New Orleans and they have at all times accorded us every accommodation requested and we do not think it would be fair to them did we not make this request.

Thanking you for the consideration, we are,

Yours truly,

J. Leer Lacombe
Cashier.

J. M. Lacombe
Voted not to change



CLASS OF SERVICE	SYMBOL
Day Message	
Day Letter	Blue
Night Message	Nite
Night Letter	N L
If none of these three symbols appears after the check (number of words) this is a day message. Otherwise its character is indicated by the symbol appearing after the check.	

WESTERN UNION TELEGRAM



NEWCOMB CARLTON, PRESIDENT
GEORGE W. E. ATKINS, VICE-PRESIDENT BELVIDERE BROOKS, VICE-PRESIDENT

CLASS OF SERVICE	SYMBOL
Day Message	
Day Letter	Blue
Night Message	Nite
Night Letter	N L
If none of these three symbols appears after the check (number of words) this is a day message. Otherwise its character is indicated by the symbol appearing after the check.	

RECEIVED AT

B37A PA 49 NL

DALLAS TEX JAN 15 1916

H PARKER WILLIS

SECY FEDERAL RESERVE BOARD WASHINGTON DC

I UNDERSTAND THAT PETITION HAS BEEN FILED BY LOUISIANA BANKS
FOR TRANSFER FROM ELEVENTH TO SIXTH FEDERAL RESERVE DISTRICT I
HAVE BEEN REQUESTED TO MAKE REPLY TO THIS PETITION AND
BRIEF AND WOULD BE GLAD TO HAVE YOU SEND ME
AS SOON AS POSSIBLE COPY OF PETITION AND BRIEF

C C HUFF

RECEIVED

9PM

JAN 17 1916

6

M. M. FISHER
PRESIDENT

J. C. CALHOUN
1ST VICE-PRESIDENT

B. M. STOVALL
2ND VICE-PRESIDENT

A. L. BRYAN
CASHIER

No. 10,761

THE FIRST NATIONAL BANK
OF WINNFIELD



WINNFIELD, LA., January 13th, 1916.,

Federal Reserve Board,

Washington, D.C.

Gentlemen:--

///

Sometime since we signified our willingness to be transferred from Dallas Federal Reserve District to New Orleans, La., District, But upon more thorough investigation of the conditions etc., we have reconsidered the matter and have decided that we much prefer to remain with the Dallas Bank, and will thank you for any consideration you may give us in this regard,

Yours very truly,

M M Fisher
President,

In Reply



(17)

122.5-8

January 12., 1916.

Hon. W.P.G. Harding,
Federal Reserve Board,
Washington, D.C.

Dear Sir:

The stockholders of the Red River Valley Bank and Trust Company of this city contemplate the liquidation of this bank and the organization of a new national bank here with a capital stock of not less than Four Hundred Thousand Dollars. The establishment of this bank is assured. Its stock subscription list is nearly complete and we are nearly ready to apply for articles of association and to perfect the other details necessary to a permanent organization.

As we expect shortly to enter the national system of banks, we naturally feel a very keen interest in the question of redistricting the territory of the Federal Reserve Districts. Permit us therefore to express our views on this point in so far as we may be affected by any ~~new~~ change. We will very much prefer to be attached to the Dallas Reserve Bank than to be under the jurisdiction of the New Orleans branch of the Atlanta Reserve Bank and we sincerely trust that no action will be taken by your honorable body, the effect of which would be to divorce this section of Louisiana from the Eleventh Federal Reserve District or the Federal Reserve Bank of Dallas.

This matter has been fully discussed with Colonel J.B. Ardis, who will be president of the new bank here, and he is thoroughly in accord with the sentiment herein expressed. We believe that we are also expressing the desires of a large majority of those who will be directors of our new national bank.

Yours respectfully,

President,

Cashier.

WLY.-W.

J. HOMER JORDAN, PRESIDENT

W. V. ROBSON, VICE-PRESIDENT

HERBERT H. GEE, CASHIER



122.5-8

RED RIVER VALLEY BANK & TRUST CO.

CAPITAL STOCK \$150,000.00

SURPLUS \$ 50,000.00

SHREVEPORT, LA. Jan. 12th, 1916

Hon. Fred W. Hoops, Dept. Gov.,
Federal Reserve Bank,
Dallas, Tex.,

Dear Mr. Hoops:-

Enclosed herewith, I beg to hand you carbon copy of a letter signed by Mr. Jordan and myself which I am this day forwarding to the Hon. W. P. G. Harding, of the Federal Reserve Board, at Washington D. C.

Hoping that this letter will have some weight on the Federal Reserve Board, and with kindest personal regards from Mr. Jordan and myself, I beg to remain,

Yours respectfully,


Cashier

WLY-IBB

122.5-8
1/11/16

FEDERAL RESERVE BOARD FILE

3 122 5-8

*Miss
John
La*

FEDERAL RESERVE BOARD

January 11, 1916.

Dear Mr. Willis:

Attached are the papers relating to the petition of certain Louisiana banks to be transferred from the Dallas to the Atlanta district.

a
A draft of a telegram to Governor Van Zant, dated January 5, was held up because it contained the result of the confidential ballot taken by the Board.

a
I have made an extensive search for the original petitions filed by these member banks with a view to sending a copy to Governor Van Zant but have been unable to locate them anywhere. They were lost several weeks once before and accidentally found by Mr. Kitzmiller in Mr. Adelson's files.

I wonder if you could ascertain at a Board meeting whether some member of the Board knows anything of the whereabouts of the papers in question. It seems to me that the Dallas bank is entitled to know the names of the original petitioners, but as yet it has been given no information whatever in that respect.

Respectfully,

G. L. Harrison

*Board suggests
getting names
of petitioners from
Mr. Feltner in N.Y.*

*sup
but first make
thorough inquiry re H.P.*

122.58

January 11, 1915.

J. H. Fulton, Esq., President,
The Commercial National Bank,
New Orleans, La.

My dear Sir:

I beg to acknowledge your letter of January 7th, signed by yourself and the Presidents of three other national banks of New Orleans, in which you apply for a redistricting of the Atlanta and Dallas districts, so as to admit of a branch bank to be situated partly in the Dallas district and partly in the Atlanta district.

I shall call this at once to the attention of the Federal Reserve Board.

Very truly yours,

(Signed) C. S. Hamlin.

Governor.

RECEIVED

JAN 7 1916

122.58

GOVERNOR'S OFFICE

*The Commercial National Bank
of New Orleans.*

Jan'y. 5th 1916

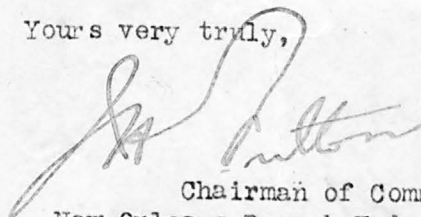
Honorable Charles S. Hamlin, Governor,
Federal Reserve Board,
Washington, D. C.

Dear Mr. Hamlin:-

I have your letter of the 3rd
January, acknowledging receipt of the brief sent
you in my letter of the 31st December.

Referring to the last paragraph
of your letter, we have already sent a copy of this
brief to each of the members of the Board, as advised
in our letter of the 31st December.

Yours very truly,



Chairman of Committee
New Orleans Branch Federal Reserve
Bank of Atlanta.

FEDERAL RESERVE BANK
35 122-5-8
January 3, 1916.

J. H. Fulton, Esq.,
Chairman of Committee,
c/o New Orleans Branch,
Federal Reserve Bank of Atlanta,
New Orleans, La.

My dear Mr. Fulton:

I have your note of December 31st, enclosing a copy of your brief in the matter of the requested transfer of the entire State of Louisiana to the Sixth Federal Reserve District.

I do not know whether you have any additional copies of this brief, but if you have, the members of the Board would appreciate it if you could send each one a copy.

Very truly yours,

(Signed) C. S. Hamlin,
Governor.

