

122.301 - Wyoming

Protests, Boundaries of FRDistricts

TRANSFER

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FEDERAL RESERVE BOARD FILE
122-301

To the Federal Reserve Board,
Washington, D.C.

Gentlemen:--

The undersigned The Stockmen's ^{Wyo.} National Bank
of Casper, at Casper, Wyo. respectfully petitions your honorable
Board that the State of Wyoming be transferred from Reserve
District Number Ten (Kansas City) to Reserve District Number
Seven (Chicago).

We base this request upon the fact that we have little or
no business with Kansas City and the south, that the arrangement as
now fixed would be detrimental to our business and to that of our
patrons, and would deprive us of the principal benefit to be de-
rived from the new system.

ANSWER
SEP 4 1914
FORM 65 mmm

The Stockmen's National Bank of Casper
by JM Lowndes, Cashier.

May 14 1914.

ASH

122.301

Wyo.

April 24, 1914.

Sir:

On behalf of the Organization Committee receipt is acknowledged of your letter of April 21st, enclosing the protest of the Stock Growers National Bank of Rawlins, Wyoming.

In reply I beg to advise that, in designating the Federal Reserve cities and in determining the geographical limits of the Districts to be served, the Committee gave careful consideration to the business convenience and welfare of the entire country, and all factors, including the local interests of each bank, were studied and fully weighed.

The certificate designating these Districts has been filed with the Comptroller of the Currency, and the Committee can not now legally make any changes in the Districts as defined.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

Honorable Francis E. Warren,
United States Senate.

HTD

122,301
Wyoming

April 22, 1914.

My dear Senator:

Your letter of April 20th addressed to the Federal Reserve Board has been referred to this office for attention.

In reply I beg to advise that I shall take pleasure in having same filed so that it may be brought to the attention of the Board when organized.

Very truly yours,

Secretary,
Reserve Bank Organization Committee.

Hon. Francis E. Warren,
United States Senate,
Washington, D. C.

FRANCIS E. WARREN
CHAIRMAN

UNITED STATES SENATE
COMMITTEE ON ENGROSSED BILLS
WASHINGTON, D. C.

FEDERAL RESERVE BOARD FILE

122-301

Wyo.

Hon. Robert L. Owen, Chairman,

April 21, 1914.

Committee on Banking and Currency,

United States Senate.

My dear Senator:

I transmit herewith a copy of a letter received by me from T. C. Rowley, Assistant Cashier, The First National Bank, Douglas, Wyoming, expressing the approval of that bank of the action of the Omaha Clearing House in protesting against the action of the Organization Committee of the Federal Reserve Board in placing Nebraska and Wyoming in the Kansas City reserve bank district.

AP.
enc.

Yours very truly,

Francis E. Warren

NUMBER
CHARGE

COPY

John T. Williams, Pres.
John Morton, Vice-Pres.
H. R. Paul, Cashier.
T. C. Rowley, Ass't. Cashier.

THE FIRST NATIONAL BANK
Douglas, Wyoming.

April 16, 1914.

Hon. F. E. Warren,
Washington, D. C.

Dear Sir:

The Omaha Clearing House has entered a protest against the action of the Committee which placed Nebraska and Wyoming in the Kansas City district.

We wish on behalf of our bank to express to you our approval of their action. In our vote on the matter, we made but one choice-Omaha. If we had had any hopes of a second choice we would have selected Chicago. We do not do business with Kansas City at all, neither in the way of receiving money nor sending it, neither do any of our live stock shipments go there. Omaha gets practically all of them. And they represent the larger part of our cash receipts.

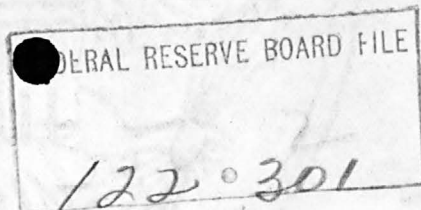
Yours truly,

First Natl Bank,
T. C. Rowley,
Ass't. Cashier.

FRANCIS E. WARREN
CHAIRMAN

Protest

UNITED STATES SENATE
COMMITTEE ON ENGROSSED BILLS
WASHINGTON, D. C.



Hon. Robert L. Owen, Chairman,

April 21, 1914.

Committee, Banking and Currency,

United States senate.

My dear Senator:

I transmit herewith a copy of a protest signed by the president and cashier of The Stock Growers National Bank, Rawlins, Wyoming, against the inclusion of Nebraska and Wyoming in the Kansas City reserve district, and requesting that these States be transferred from the Kansas City district to that of Chicago.
AP.
enc.

Yours very sincerely,

J. E. Warren

COPY

J.M.Runsey, Pres.
E.M.Tierney, Vice Pres.

J.J.Cullen, Vice Pres.
H.Breitenstein, Cashier.

THE STOCK GROWERS NATIONAL BANK
Rawlins, Wyoming.

P R O T E S T .

The National Banks of Omaha and South Omaha have served the National Banks of Nebraska and Wyoming as Reserve Agents in an acceptable manner for many years. Thier preference for Omaha as a Federal Reserve City is expressed by their votes filed with the Organization Committee, and in our own and their behalf as so recorded we respectfully protest against the inclusion of those States in the Kansas City district, for the following reasons:

It is against the wishes of the people of the two States.

It is contrary to the long established channels of trade and commerce.

It is a serious interference with the business interests of those States; and

It is in direct opposition to the language and intent of the Federal Reserve Act.

The language of the federal Reserve Act is as follows:

"The districts shall be apportioned with due regard to the convenience and customary course of business."

In the states named the flow of exchange and the trend of trade and commerce are to the East, not to the South, and these facts were clearly shown at the hearing before the Organization Committee at Lincoln.

At that hearing the Committee frequently stated it did not desire to have testimony offered other than that bearing on the flow of exchange, the trend of trade and commerce and the common point at which the business of the territory centered. The Chairman of the Committee asserted repeatedly that the law was mandatory by which the Committee was controlled, and the Committee simply desired to obtain as accurate information as possible on the points referred to.

The arrangement as made will deprive the business interests of those States of the service and benefits the Currency Law was intended to give them.

We submit that in the apportionment of our territory that neither the expressed views of the Committee nor the plain provisions of the law were complied with.

We therefore most earnestly ask for a review of the decision of the Organization Committee by the Federal Reserve Board, and unless after that review Omaha be made a Reserve City, we respectfully request that in order to conform to the requirements of the Federal Reserve Act the States of Nebraska and Wyoming be transferred from the Kansas City district to that of Chicago, where our business naturally goes and where our interests will be effectively served.

J. M. Runsey,
President.
H. Breitenstein,
Cashier.

E. WARREN
CHAIRMAN

UNITED STATES SENATE
COMMITTEE ON ENGROSSED BILLS
WASHINGTON, D. C.

FEDERAL RESERVE BOARD FILE
355-301
122-301

40

SEP 4 1914
FORM

The Federal Reserve Board,

Treasury Department,

Washington, D. C.

April 21, 1914.

Wyo. ↑

Sirs:

I transmit herewith a copy of a protest signed by the president and cashier of The Stock Growers National Bank, Rawlins, Wyoming, against the inclusion of Nebraska and Wyoming in the Kansas City reserve district, and requesting that these States be transferred from the Kansas City district to that of Chicago.

AP.
enc.

ANSWERED
APR 27 1914
ash

Yours very truly,

E. Warren

COPY

J.M.Rumsey, Pres.
E.M.Tierney, Vice Pres.

J.J.Cullen, Vice Pres.
H.Breitenstein, Cashier.

THE STOCK GROWERS NATIONAL BANK Rawlins, Wyoming.

P R O T E S T .

The National Banks of Omaha and South Omaha have served the National Banks of Nebraska and Wyoming as Reserve Agents in an acceptable manner for many years. Their preference for Omaha as a Federal Reserve City is expressed by their votes filed with the Organization Committee, and in our own and their behalf as so recorded we respectfully protest against the inclusion of those States in the Kansas City district, for the following reasons:

It is against the wishes of the people of the two States.

It is contrary to the long established channels of trade and commerce.

It is a serious interference with the business interests of those States; and

It is in direct opposition to the language and intent of the Federal Reserve Act.

The language of the Federal Reserve Act is as follows:

"The districts shall be apportioned with due regard to the convenience and customary course of business."

In the states named the flow of exchange and the trend of trade and commerce are to the East, not to the South, and these facts were clearly shown at the hearing before the Organization Committee at Lincoln.

At that hearing the Committee frequently stated it did not desire to have testimony offered other than that bearing on the flow of exchange, the trend of trade and commerce and the common point at which the business of the territory centered. The Chairman of the Committee asserted repeatedly that the law was mandatory by which the Committee was controlled, and the Committee simply desired to obtain as accurate information as possible on the points referred to.

The arrangement as made will deprive the business interests of those States of the service and benefits the Currency Law was intended to give them.

We submit that in the apportionment of our territory that neither the expressed views of the Committee nor the plain provisions of the law were complied with.

We therefore most earnestly ask for a review of the decision of the Organization Committee by the Federal Reserve Board, and unless after that review Omaha be made a Reserve City, we respectfully request that in order to conform to the requirements of the Federal Reserve Act the States of Nebraska and Wyoming be transferred from the Kansas City district to that of Chicago, where our business naturally goes and where our interests will be effectively served.

J. M. Rumsey,
President.
H. Breitenstein,
Cashier.

FRANCIS E. WARREN
CHAIRMAN

UNITED STATES SENATE
COMMITTEE ON ENGROSSED BILLS
WASHINGTON, D. C.

FEDERAL RESERVE BOARD FILE

357
127.301

Wyo. - 8

Hon. Robert L. Owen, Chairman,

April 20, 1914.

Committee, Banking and Currency,

U. S. Senate.

My dear Senator:

I transmit herewith a copy of a letter received by me from Mr. H. J. Shaad, Cashier of the First National Bank of Shoshoni, Wyoming, protesting against the inclusion of Nebraska and Wyoming in the Kansas City Reserve District, and requesting a review of the decision of the Organization Committee by the Federal Reserve Board with the view to making Omaha, Nebraska, a reserve city.

AP.
enc.

Yours very sincerely,

F. E. Warren

COPY

J. J. Cunningham, Pres.
J. De F. Richards, Vice-Pres.
H. J. Shaad, Cashier,
R. S. Linn, Asst. Cashier.

THE FIRST NATIONAL BANK OF SHOSHONI,
Shoshoni, Wyo.

April 14, 1914.

Honorable F. E. Warren,
Washington, D. C.

Honorable F. W. Mondell,
Washington, D. C.

My dear Sirs:

The National Banks of Omaha and South Omaha have served us as Reserve Agents in an acceptable manner for many years. Our preference for Omaha as a Federal Reserve City is express by the votes filed with the Organization Committee, and as so recorded we respectfully protest against the inclusion of Nebraska and Wyoming in the Kansas City district, for the following reasons:

It is against the wishes of the wishes of the people of the two States.

It is contrary to the long established channels of trade, for which reason we have never done any business in Kansas City.

It is a serious interference with the business interests of the State of Wyoming.

It is direct opposition to the language and intent of the Federal Reserve Act, the language of which is as follows:

"The Districts shall be apportioned with due regard to the convenience and customary course of business."

In Nebraska and Wyoming the flow of exchange and the trend of trade and commerce are to the East, not to the South, and these facts we hear were clearly shown at the hearing before the Organization Committee at Lincoln.

We therefore earnestly request a review of the decision of the Organization Committee by the Federal Reserve Board and ask that Omaha be made a Reserve City. If it is not, we respectfully request that Wyoming and Nebraska be transferred from the Kansas City district to that of Chicago, where our business naturally goes and where our interests will be effectively served.

Your assistance will be greatly appreciated.

Yours very respectfully,

H. J. Shaad,
Cashier.

WARREN -
CHAIRMAN

5

UNITED STATES SENATE
COMMITTEE ON ENGROSSED BILLS
WASHINGTON, D. C.

RECEIVED

APR 21 1914

Res. Bank Org Committee

FEDERAL RESERVE BOARD FILE
April 20, 1914.
122-301
Wyoming

ANSWERED

APR 24 1914
The Federal Reserve Board,

Treasury Department,

Washington, D. C.

Sirs:

I transmit herewith a copy of a letter received by me from Mr. H. J. Shaad, Cashier of the First National Bank of Shoshoni, Wyoming, protesting against the inclusion of Nebraska and Wyoming in the Kansas City Reserve District, and requesting a review of the decision of the Organization Committee by the Federal Reserve Board with the view to making Omaha, Nebraska, a reserve city.

AP.
enc.

Yours very truly,

J. H. Warren

No 7978

THE FIRST NATIONAL BANK OF SHOSHONI.

SHOSHONI, WYO.

A. J. CUNNINGHAM, PRESIDENT
J. DE F. RICHARDS, VICE PRESIDENT
H. J. SHAAD, CASHIER
R. S. LINN, ASSISTANT CASHIER

FEDERAL RESERVE BOARD FILE
350.2

April 14, 1914

4 Wyo-8

FEDERAL RESERVE BOARD,
Washington, D. C.

Gentlemen:

We respectfully protest against being included in the Kansas City Federal Reserve City district, for the following reasons:

We have never done any business in Kansas City as it is contrary to the long established channels of trade and commerce.

It is a serious interference with the business interests of the State of Wyoming.

The flow of trade and the trend of exchange are to the east, not to the South.

We therefore earnestly ask for a review of the decision of the Organization Committee by the Federal Reserve Board, and ask that Omaha be made a Reserve City. If it is not we respectfully request that Wyoming and Nebraska be transferred from the Kansas City District to that of Chicago, where our business naturally goes and where our interests will be effectively served, because next to Omaha, the flow of exchange and the trend of trade and commerce is to Chicago.

Yours very respectfully,

THE FIRST NATIONAL BANK OF SHOSHONI, Wyo

By *H. J. Shaad*
Cashier

ANSWERED
SEP 4 1914
FORM 65 *JMM*

ANSWERED
APR 20 1914
FORM 40 *JMM*

COPY

J. Cunningham, Pres.
J. De F. Richards, Vice-Pres.
H. J. Shaad, Cashier,
R. S. Linn, Asst. Cashier.

THE FIRST NATIONAL BANK OF SHOSHONI,
Shoshoni, Wyo.

April 14, 1914.

Honorable F. E. Warren,
Washington, D. C.
Honorable F. W. Mondell,
Washington, D. C.

My dear Sirs:

The National Banks of Omaha and South Omaha have served us as Reserve Agents in an acceptable manner for many years. Our preference for Omaha as a Federal Reserve City is express by the votes filed with the Organization Committee, and as so recorded we respectfully protest against the inclusion of Nebraska and Wyoming in the Kansas City district, for the following reasons:

It is against the wishes of the wishes of the people of the two States.

It is contrary to the long established channels of trade, for which reason we have never done any business in Kansas City.

It is a serious interference with the business interests of the State of Wyoming.

It is direct opposition to the language and intent of the Federal Reserve Act, the language of which is as follows:

"The Districts shall be apportioned with due regard to the convenience and customary course of business."

In Nebraska and Wyoming the flow of exchange and the trend of trade and commerce are to the East, not to the South, and these facts we hear were clearly shown at the hearing before the Organization Committee at Lincoln.

We therefore earnestly request a review of the decision of the Organization Committee by the Federal Reserve Board and ask that Omaha be made a Reserve City. If it is not, we respectfully request that Wyoming and Nebraska be transferred from the Kansas City district to that of Chicago, where our business naturally goes and where our interests will be effectively served.

Your assistance will be greatly appreciated.

Yours very respectfully,
H. J. Shaad,
Cashier.

RECEIVED

APR 21 1914

Res. Bank Org Committee

J. M. RUMSEY, PRESIDENT.
E. M. TIERNEY, VICE PRESIDENT.

955

J. J. CULLEN, VICE PRESIDENT.
CHAS. P. ROSS, CASHIER.
H. WREITENSTEIN,

DIRECTORS:
J. M. RUMSEY, W. A. MCKAY,
E. M. TIERNEY, R. C. MIDDLEWOOD,
J. J. CULLEN, ERNEST SUNDIN,
A. STRATTON.



THE STOCK GROWERS NATIONAL BANK

— RAWLINS, WYOMING —

CAPITAL AND SURPLUS \$100,000

April 17, 1914

FED. RESERVE BOARD FILE
722.301
Wyo. R

40

Federal Reserve Board,
Washington, D. C.

Dear Sirs:

We beg to hand you herein for your thoughtful and kindly consideration a protest to the placing of Wyoming and Nebraska in the system controlled by a Federal Reserve Bank at Kansas City.

If we are compelled to transact our business with the Federal Reserve Bank at Kansas City, contrary to our long established channels of trade and commerce, which cannot be changed, it will rob us of the full benefit of the Federal Reserve System and we are therefore praying for relief.

Yours very respectfully,

J. M. Rumsey
PRESIDENT.

P. S. The Wyoming State Bankers Association will likewise in a few days file with you a similar protest.

ANSWERED
SEP 4 1914
FORM 65 YMM

ANSWERED
APR 21 1914
FORM 40 N.L.M



J. M. RUMSEY, PRESIDENT.
E. M. TIERNEY, VICE PRESIDENT.

9557

J. J. CULLEN, VICE PRESIDENT.
CHAS. P. ROSS, CASHIER.
H. BREITENSTEIN,

DIRECTORS:
J. M. RUMSEY, W. A. MCKAY,
E. M. TIERNEY, R. C. MIDDLEWOOD,
J. J. CULLEN, ERNEST SUNDIN,
A. STRATTON.

THE STOCK GROWERS NATIONAL BANK

— RAWLINS, WYOMING —

CAPITAL AND SURPLUS \$100,000

P R O T E S T .

The National Banks of Omaha and South Omaha have served the National Banks of Nebraska and Wyoming as Reserve Agents in an acceptable manner for many years. Their preference for Omaha as a Federal Reserve City is expressed by their votes filed with the Organization Committee, and in our own and their behalf as so recorded we respectfully protest against the inclusion of those States in the Kansas City district, for the following reasons:

It is against the wishes of the people of the two States.

It is contrary to the long established channels of trade and commerce.

It is a serious interference with the business interests of those States; and

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At that hearing the Committee frequently stated it did not



J. M. RUMSEY, PRESIDENT.
E. M. TIERNEY, VICE PRESIDENT.

955

J. J. CULLEN, VICE PRESIDENT.
CHAS. P. ROSS, CASHIER.
H. BREITENSTEIN.

DIRECTORS:
J. M. RUMSEY, WA. MCKAY,
E. M. TIERNEY, R. C. MIDDLEWOOD,
J. J. CULLEN, ERNEST SUNDIN,
A. STRATTON.

THE STOCK GROWERS NATIONAL BANK

— RAWLINS, WYOMING —

CAPITAL AND SURPLUS \$100,000

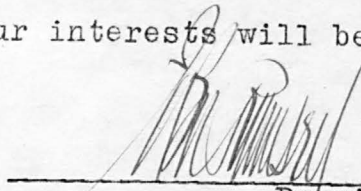
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desire to have testimony offered other than that bearing on the flow of exchange, the trend of trade and commerce and the common point at which the business of the territory centered. The Chairman of the Committee asserted repeatedly that the law was mandatory by which the Committee was controlled, and the Committee simply desired to obtain as accurate information as possible on the points referred to.

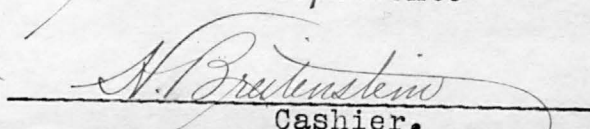
The arrangement as made will deprive the business interests of those States of the service and benefits the Currency Law was intended to give them.

We submit that in the apportionment of our territory that neither the expressed views of the Committee nor the plain provisions of the Law were complied with.

We therefore most earnestly ask for a review of the decision of the Organization Committee by the Federal Reserve Board, and unless after that review Omaha be made a Reserve City, we respectfully request that in order to conform to the requirements of the Federal Reserve Act the states of Nebraska and Wyoming be transferred from the Kansas City District to that of Chicago, where our business naturally goes and where our interests will be effectively served.



President.



Cashier.

SHOSHONE NATIONAL BANK

UNITED STATES DEPOSITORY

S. C. PARKS, JR., President
C. L. BRADY, Cashier
F. F. MCGEE, Assistant Cashier

CODY, WYOMING,

FEDERAL RESERVE BOARD FILE
122-301
Wyo.

April 14, 1914.

No. 122-301

Reserve Bank Organization Committee,
Washington, D. C.

Sirs:---

Our attention has been called to the protest recently filed with your honorable body by the Omaha Clearing House Association against the inclusion of the states of Nebraska and Wyoming within the Kansas City District.

In this connection we desire to say that we concur in the representations made in the said protest and feel that an injustice has been unintentionally done to the country banks in the states mentioned in placing them in a district where they will be obliged to carry their Federal Reserve accounts in a city in which they have not heretofore carried accounts and toward which their business does not naturally flow. This bank, for example, has always carried an account in Omaha, as well as in Chicago and New York, and our Omaha account has been our most active and valuable one. We have established relations with that city which make it the most convenient and natural one for our use, whereas we have practically no relations with Kansas City. Nearly all the live stock shipped from this section is marketed in South Omaha, as it is the nearest and best market for our cattle and sheep.

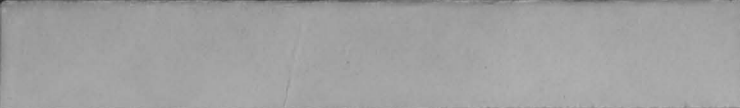
Respectfully yours,

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President.

ANSWERED
SEP 4 1914
FORM 67MUM

APR 20 1914
FORM *[Signature]*



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