

122.301 - Mississippi

Protests, Boundaries of FRDistricts

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Vicksburg Clearing House Association

W. S. JONES, PRESIDENT.
W. THOS. ROSE, VICE-PRESIDENT.
FRANK H. ANDREWS, MANAGER.

OF
VICKSBURG, MISSISSIPPI.

Committee of Management
B. W. GRIFFITH
GEO. B. HACKETT
W. THOS. ROSE
T. W. McCOY.

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FEDERAL RESERVE BOARD FILE
35122-301

April 9, 1914.

Musey

RECEIVED
APR 11 1914

Hon. Wm. G. McAdoo, Chairman,
Washington, D.C.,

Res. Bank Org' Committee

Dear Sir:-

We respectfully but earnestly protest against the location of regional banks as promulgated and beg your reconsideration of the matter .

The locating of nine regional banks in the north-eastern quarter of the United States is a cruel injustice to the entire southern half to which have been allotted only two banks, and to the western half in which is located only one.

Yours truly,

Vicksburg Clearing House Ass'n.,

By *B. W. Griffith* -
President.

Frank H. Andrews,
Manager.

ANSWERED

SEP 4 1914

M M 65

APR 17 1914
FORM 40

Stanton College

H. P. TODD, PRINCIPAL

Natchez, Mississippi

[Handwritten signature]

358 122-301

ANSWERED
APR 27 1914
FORM 40 - *[initials]*

Miss - 71

April 6, 1914

RECEIVED

APR 10 1914

Res. Bank Org Committee

Hon. Wm. G. McAdoo,

Washington, D.C.

Dear Sir:-

I write to state that we do not understand how the selection of our Regional Reserve Bank could have been made according to "the convenience and customary course of business". Our perspective may be wrong, but it does seem to us that it would better have served the interests of our section and the country generally to have placed a reserve bank at New Orleans, which is our first seaport, and, indeed, the second seaport in the entire country.

We write merely to voice a very strong protest- and to say that such views and feelings as I have expressed are very strong throughout this section. Is there any reasonable explanation? We should feel very much better if we could be brought to see a reason.

Respectfully,

H. P. Todd

ANSWERED

SEP 4 1914

Wm G M

OK

FEDERAL RESERVE BOARD FILE
322-307

Min.
4/4/14

Resolved - That the Gulfport Commercial Union, representing the business interests not only of this city, but the entire county of Harrison, hereby voices in the strongest of terms our disapproval of the recent action of the Federal Reserve Bank Organization Committee in their failure to select the City of New Orleans as a location for one of the Federal Reserve Banks - for the reason that her position as the Commercial Metropolis of the entire South, as well as her intimate and familiar acquaintance with the needs and requirements in a financial way of the several states surrounding her, makes it economically wrong and entirely impracticable for that particular territory to be served by other cities much smaller in financial caliber and a great deal farther removed from the center of the business and industrial activity of this district.

Resolved further that the original of these resolutions be mailed to the Reserve Bank Organization Committee at Washington, D. C. and that a copy thereof be mailed to the New Orleans Association of Commerce, and to our congressman, B. P. Harrison.

Adopted and approved at a meeting held April 4, 1914.

Gulfport Commercial Union,

By B. C. Bowen
President.

File
SEP 4 1914
FORM 65 MOM



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