

122.301 - Louisiana

Protests, Boundaries of FRDistricts

TRANSFER

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N.L.M.

FEDERAL RESERVE BOARD FILE

3122.301

Pfa  
LW 70

September 4, 1914.

Sir:

For your information and guidance I beg  
to enclose herewith a copy of Regulation No. 1,  
prescribing the method of procedure in appeals  
from the decision of the Reserve Bank Organization  
Committee.

Respectfully,

Secretary pro tem.

Mr. John S. Sgymour,  
102 Wall Street, New York City

DUNCAN U. FLETCHER, FLA., CHAIRMAN.  
WILLIAM E. CHILTON, W. VA.  
JOHN W. KERN, IND.  
MARCUS A. SMITH, ARIZ.  
JAMES HAMILTON LEWIS, ILL.  
REED SMOOT, UTAH.  
JACOB H. GALLINGER, N. H.  
CARROLL S. PAGE, VT.  
JAMES M. CATHCART, CLERK.

United States Senate,  
COMMITTEE ON PRINTING.

FEDERAL RESERVE BOARD FILE

3122.301

L. J. Larkin

June 16, 1914.

Hon. William G. McAdoo,  
Secretary of the Treasury,  
Washington, D.C.

Dear Sir:

A constituent of mine asks for the following information. I quote from the letter.

"NEW ORLEANS' PROTEST AT  
FEDERAL RESERVE BANK LOCATION.

"If the information is conveniently obtainable, I would thank you to advise me what official protest, if any, was made by New Orleans at the failure of the Reserve Bank Organization Committee to designate that city as the center of a Federal Reserve District.

"It is my information a formal protest was filed in Washington. If so, by whom was it signed, before what body was it filed, and with what fate did the complaint meet? Was it withdrawn, did it fail, or is there yet to be a hearing?"

If there is no objection to giving me this information and allowing me to furnish it to this friend, I should be very glad to have it.

Very respectfully and sincerely,

*Duncan U. Fletcher*

JUN 20 1914

Res. Bank Org Committee

3122.301

**WHITNEY-CENTRAL NATIONAL BANK  
OF NEW ORLEANS, LA.**

*Ja*  
*no*

May 4th, 1914.

To the Reserve Bank  
Organization Committee,  
Washington, D. C.

240.2

Sirs:

We enclose herewith resolution of our Board of Directors authorizing the subscription to the capital stock of the Federal Reserve Bank District No. 6, as required under your regulations.

Our Directors at the same time adopted a Resolution of protest over the inclusion of New Orleans in District No. 6, and in transmitting the enclosed formal resolution instruct me to make known to you its protest, and its reservation of all its rights to bring to the attention of the Federal Reserve Board its formal protest against the illegal districting of this section of the country, and particularly of the State of Louisiana; as well as its reservation of such rights of appeal as it may have to any Federal authority having the right to deal with the subject.

*Protest*

Very respectfully,

*J. G. Boudreau*

*Vice* President.

W.

ANSWERED  
SEP 4 1914  
FORM 65 *KCR*



# LOUISIANA STATE CHAMBER OF COMMERCE

OFFICE OF THE

PRESIDENT:  
LEON LOCKE, LAKE CHARLES

Secretary- Treasurer

SECRETARY-TREASURER:  
C. A. WATERMAN, BATON ROUGE

April 22, 1914.

*Reserve  
Bank  
Organization*

FEDERAL RESERVE BANK  
3 122-201  
*La*

*W*

Honorable David F. Houston,  
Secretary of Agriculture,  
Washington, D. C.

Dear Sir:-

By direction of the Board of Directors of the Louisiana State Chamber of Commerce, I have the honor to transmit copy of resolution unanimously adopted by said body after a discussion indicating that the resolution accurately voiced the practically unanimous sentiment of the constituent bodies and the sections of the state represented by the members of said Board of Directors.

Very truly yours,

ANSWERED

SEP 1 1914

*hlm 65*

*C. A. Waterman*  
Secretary- Treasurer

GAW/EFL

(ENC) Regional Bank Resolution

Action of the Reserve Bank Organization Committee  
in Omitting New Orleans from the  
Reserve Bank Cities.

Resolution thereon by the Board of Directors of the Louisiana State Chamber of Commerce in session on April 15, 1914.

WHEREAS the Federal Reserve Bank Organization Committee has seen fit to omit New Orleans as one of the cities for the location of a federal reserve bank; and

WHEREAS, the city of New Orleans, as the financial, commercial and industrial metropolis of the South for the handling of every business in the customary course of trade in this territory, is entitled by every right to the possession of such a bank; and,

WHEREAS, the citizens of New Orleans in mass meeting assembled on April 4th, objected to the action of the Reserve Bank Organization Committee and pointed out in detail the claims advanced by New Orleans for the location of such bank;

THEREFORE, BE IT RESOLVED, that the Louisiana State Chamber of Commerce, a body organized to represent and promote the commercial and general welfare of the State of Louisiana, through its Board of Directors assembled at New Orleans this fifteenth day of April, 1914, unequivocally endorses the action of the mass meeting of the citizens of New Orleans, in respect to the purely business reasons advanced, and urges:

(1) A rearrangement of the location of these banks on the part of the Reserve Bank Organization Committee and the inclusion of New Orleans, and failing in this

(2) That an appeal be made to the Federal Reserve Board when organized, to take such action, and failing in this

(3) To appeal to the Congress of the United States for an investigation of the whole matter with a view to ascertaining the causes which led to the selection of the cities named and with the further view of having New Orleans designated as a city for the location of one of the federal reserve banks.

# LOUISIANA STATE CHAMBER OF COMMERCE

PRESIDENT:  
LEON LOCKE, LAKE CHARLES

OFFICE OF THE  
Secretary - Treasurer

FEDERAL RESERVE BOARD FILE  
SECRETARY-TREASURER:  
G. A. WATERMAN, BATON ROUGE  
3422.301

*Treas*  
*G. A. Waterman*  
Respectfully referred  
for agreement  
and consideration.  
Secy. to the President

April 22, 1914.

THE WHITE HOUSE  
APR 25 1914  
RECEIVED

Honorable Woodrow Wilson, President  
United States of America,  
Executive Offices,  
Washington, D. C.

ANSWERED  
40  
APR 30 1914  
FORM 40 *JHG*

Dear Sir:-

By direction of the Board of Directors of the Louisiana State Chamber of Commerce, I have the honor to transmit copy of resolution unanimously adopted by said body after a discussion indicating that the resolution accurately voiced the practically unanimous sentiment of the constituent bodies and the sections of the state represented by the members of said Board of Directors.

Very truly yours,

*G. A. Waterman*

Secretary- Treasurer

GAW/EFL

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# LOUISIANA STATE CHAMBER OF COMMERCE

PRESIDENT:  
LEON LOCKE, LAKE CHARLES

OFFICE OF THE  
Secretary- Treasurer

SECRETARY-TREASURER  
FEDERAL RESERVE BOARD FILE  
WATERMAN, BATON ROUGE  
3122.301

April 22, 1914.

*La-N*

Honorable William G. McAdoo,  
Secretary of the Treasury,  
Washington, D. C.

Dear Sir:-

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*G. A. Waterman*

Secretary- Treasurer

GAW/EFL

(ENC) Regional Bank Resolution

*File*

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# LOUISIANA STATE CHAMBER OF COMMERCE

OFFICE OF THE

PRESIDENT:

LEON LOCKE, LAKE CHARLES

Secretary- Treasurer

FEDERAL RESERVE BOARD FILE  
SECRETARY-TREASURER:  
G. A. WATERMAN, BATON ROUGE  
3-122-301  
La  
of La-N

April 22, 1914.

Honorable John Skelton Williams,  
Assistant Secretary of the Treasury,  
Washington, D. C.

Dear Sir:-

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X *G. A. Waterman*

Secretary- Treasurer

GAW/EFL

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# WESTERN UNION

Form 2289 B



# NIGHT LETTER

THEO. N. VAIL, PRESIDENT

FEDERAL RESERVE BOARD FILE  
5122-301  
Jan 2

RECEIVED AT  
10C AN 15 NL

548 COVINGTON LA APRIL 21 1914

PRESIDENT WOODROW WILSON

WASHINGTON DC

ANSWERED  
APR 30 1914  
FORM 40 JWS

WE STRONGLY PROTEST AGAINST THE DISCRIMINATION SHOWN AGAINST  
NEWORLEANS BY YOUR FEDERAL RESERVE BANK COMMITTEE

WOMANS PROGRESSIVE UNION

204AM

ACK'D

APR 22 1914

*Wason*

40

RECEIVED

APR 23 1914

Res. Bank Org Committee

New Orleans La.

RESPECTFULLY REFERRED FOR ACKNOWLEDGMENT AND CONSIDERATION.

W. J. Mumby  
Secy. to the President.

Walter  
W. W. Wilson



Our President

From a

sick bed I am sending to you, this little messenger of protest, against the recent sad disappointments to New Orleans, praying that our All Father will touch your heart in our behalf and incline you to give us the so much needed Bank. I feel that I have the right to make this request in the name of my home City for I have four different times served Uncle Sam faithfully, twice in capacity of nurse in fellow fever epidemics in Maine Hospital service and when I had no Father Brother, Husband or Son to offer to my country during the Spanish American War, I went as a Military Red Cross Nurse to Santiago De Cuba, Siboney and Beena Vista Island, in 1910, I passed the required test examination and was Census Enumerator, so I feel that I am not making an unreasonable demand when I ask you ~~at~~ your need ones

Head and ruler of these United States  
 to keep to your oath, to look after the every  
 interest of her people and to promote as far  
 as lay in your power, their happiness, welfare  
 and prosperity and I am certain, that a just  
 God will deal with you, as you do with us; as  
 President, you have it in your power, to establish  
 three more Regional Banks, even if it should re-  
 quire calling on extra Session of the Legislature,  
 with an additional appropriation, it is for our  
 Country's good and the end justifies the means  
 Can't the Government support at least fifteen  
 of these Banks, for the ultimate benefit of her  
 people? So why not make your people all  
 happy New Orleans, Baltimore and Milwaukee  
 You may not see the result of what is felt as an  
 fair discrimination now but believe me that  
 it needs not the wisdom of a Seer or the gift of  
 Prophecy to know but it will I feel be forcibly  
 realized at the next Presidential Election. All is  
 well now with you and your dear ones, through  
 our dear Father's gift, so cannot you as a thank  
 offering for the wonderful proofs of His dear love  
 vouchsafed you, grant this humble petition of one  
 who has served Him with loving reverence, all the  
 days of her life. Ah, you know not in the dim  
 future where the footsteps of your loved ones  
 meet God



(3)  
thy into the very heart of dear old Mississippi  
New Orleans, then would they know the warm  
welcome and tender care of her people. I am  
writing to you, alone with our God, as I feel that  
like my-self you are a devout Christian & you  
could not have been so richly blessed with His  
name and in sacred memory of your dear Mother  
I beg you to be considerate, feeling, they are  
your Brothers, as well as your people, and <sup>be</sup> just  
to these other less fortunate Mothers Lans. I trust  
that you will be able to read this letter, for I am  
suffering with all the pains incidental to an  
attack of La Grippe and so may not have  
been as accurate as I should have been and  
now in His dear name I commend you and  
your dear ones, still to His Divine care.

May the love light of God's guidance to you  
be given

And Life's sunset on earth, be its sunrise  
in Heaven

Loyally

Mrs. Jennie Barker Whitman Railey

#  
3648 Camp St.

New Orleans La.



April 12<sup>th</sup> 1914

My dear Mrs. Wilson

I do not feel as

though I was writing to a stranger, for through the Press, the women of the South-land have learned to love, all the inmates of the White House, so I am going to request that you will kindly hand the inclosed letter to your dear Husband and I feel that I must tell you who I am; the daughter of the late Pierre Barker of Buffalo, New York, he was an old Mexican, also a Confederate Veteran, a Knight Templar, a thirty-three degree Mason and a representative citizen of New Orleans. I was born on the banks of Horse shoe Lake, Concordia Parish La; love my state, am a widow, all alone except for a young daughter of sixteen and an aged Sister, not a mile relative living, so have no one to take up a cause and please it for me: am at present quite ill, confined to my bed, writing this letter at intervals, during spells of pain. I lost my dear Mother at an early age I belong to one of the good old Southern families of so called aristocrats and was partly reared for in early child-hood by an old black Mammy, who always admonished me

did up your hair, youse no white trash  
 but de water kin run under yore feet and youse  
 jes as good as any-body, so having had this  
 pride of race and birth, instilled in me, all  
 my young life, it grew with me and then too, I suppose  
 that I am a true born American, who would approach  
 a throne to prefer a request, with the same ease,  
 that I now desire to make known my hearts wishes  
 to your dear Husband, with you, by your permission,  
 as my medium. I have been God-fearing all my  
 life and when a little child having been told by  
 my Aunt Mother that God was always near and seeing  
 me, when left Motherless I used to go off by myself  
 and talk with our dear God as I am now  
 doing with you and He has always guided  
 and guarded me and mine and I feel that  
 He has thus inspired me to write to you and  
 hold this heart to heart talk with you, telling  
 you my reason for being so anxious for the  
 President to establish three more Regional Banks.  
 Please hold this sacred. I have received the im-  
 pression, that being so sure of having the good  
 will of their President, with every confidence in  
 his earnest desire to promote their best interests  
 by giving New Orleans a Bank, our people  
 had ordered an exquisite silver service  
 for the White House

a tribute of appreciation to the Presidents  
 for remembering New Orleans, so when she  
 was left out, just try and imagine the  
 grief, crushed and humiliated feelings  
 of our people. Now I plead with you as wo-  
 man to Sister woman and by the sacred ties of  
 wife and Mother, try and influence your sus-  
 bands to give the additional Banks to street of  
 the <sup>(Baltimore, Milwaukee & New Orleans)</sup> most loyal cities in the Union. I see for  
 that rocks the cradle, rules the world, so to  
 woman's gentle persuasion, I leave our cause  
 Thanking you in advance for any consider-  
 ation shown

Loyally

"Little Dixie Mother"

My Soldier Boy's name for me

122.301

4/8/14

FEDERAL RESERVE BOARD FILE  
122.301  
APR 8 1914  
DEPT. OF TREASURY

San Francisco  
Secretary McAdoo.

Washington D.C.

It is a great mistake not to  
put a Regional Bank in the old  
& World known City of New Orleans,  
and the whole Nation will sympathize  
with them in the slight.

Respectfully  
John Smith.



TELEGRAM.

*W. J. Ballantyne*

*Mr  
Reserve Bd  
Watters*

The White House,

Washington.

APR 8 1914  
FEDERAL RESERVE BOARD FILE  
3 122.301

1 PO JM 30 Reply prepaid

1127am

*La 4  
La-12*

New Orleans, La., April 8, 1914.

The President:

In the name of four hundred thousand people I ask for five minutes of your time to read with your own eyes a letter I addressed to you April sixth.

ANSWERED

John S. Seymour.

RECEIVED

APR 10 1914

SEP 1 1914

*H. L. M. 65*

Res. Bank Org Committee

JOHN S. SEYMOUR  
102 WALL ST. NEW YORK  
419 IBERVILLE ST. NEW ORLEANS

New Orleans, April 6th, 1914.

Hon. Woodrow Wilson, President,  
Washington, D. C.

RECEIVED

APR 10 1914

Res. Bank Org Committee

Dear Sir:-

Let's take a look at New Orleans.

Within the memory of Children who are still attending School, New Orleans was a City built in the Mud, in the midst of a Swamp, much of it below Sea level with the great Mississippi River for several months of the year ten, fifteen and sometimes twenty feet above us, with surface drainage, no Sewerage, Foul Cistern Water to drink and unfit for White people to live in for a period of Six to Eight months of each year, Could'nt even bury our Dead, had to put them in Vaults above the ground.

Something like ten years ago, her people after many years of effort succeeded in organizing a Board of Prominent Engineers of known ability, who were willing to stake their reputations on a Plan to Sewer the City and drain it. After two extra sessions of the State Legislature to legalize a Bond issue to defray the expenses of carrying out this plan, the City advertised in the Worlds Markets, Europe and America for bids for these Bonds to obtain the money for the work. When the time arrived to open these bids there were none, and the Bonds were taken and floated by our own Banks and our own people.

The contrast was seen by one who is near and dear to you, who recently visited us, Clean well Paved streets, a bountiful supply for all purposes of the best Water in the World, (Our filtration Plant has been copied by New York) Sanitary conditions equal or better than New York and Chicago, (We actually have buildings with Cellars) and all that goes to make up a great Cosmopolitan City, all due to our own efforts, our own Money, our own energy, and our own perseverance, and if you had visited us during your Vacation, you would have seen a Harbor with more than enough Capacity to float all of the Ships of all of the Navies of the Civilized World, lined with something like ten or fifteen miles of docks, covered with Steel sheds, all owned by herself and Managed by her own Board of Commissioners, with additional room for additional docks to an unlimited extent, to take care of the great Commerce which has been coming, and which will necessarily continue to come through this Port in the hereafter, and handling an amount of business second only to New York, You would have seen Banks with Capital and Resources equal to all of the three Cities, which have been named for Regional Banks in the South, you would have seen evidence of Commerce more than equal to all of these three Cities combined, you would have seen a City which does big things in a big way, and a City which has been equal to any emergency, which has ever arisen within her borders, and when I say equal I mean, able to take care of herself under any conditions.

APR 8 1914  
Trell  
THE WHITE HOUSE  
APR 8 1914  
RECEIVED

Let's take a look at a few of the things she's done.

During 1905, she made it possible to construct the Panama Canal, by demonstrating the fact that Yellow Fever can be controlled and destroyed anywhere. She woke up one morning in July, to find something like fifty cases of the Fever in her Italian quarter, it had been spreading there for a month or two without the knowledge of our authorities, and all of the lower end of the town was infested by Infected Mosquitoes. Our banks furnished immediately sufficient funds to begin the work, and she screened Sixty Thousand Cisterns in a week, thus shutting off the breeding ground for the Mosquito, and by destroying by various means all of the Mosquitoes in the Atmosphere, destroyed the Germ, and the Fever was destroyed with them. This job was done during the Summer, by an Episcopalian Preacher, with the Political (Democrats) ward bosses of the town, as his Lieutenants. The job was complete, and by adopting the New Orleans method of dealing with the disease, not only our Southern States, but all Cities in Tropical America as well have cleared themselves of any trace of it in such a way that none of them have any fear of it again. The Panama Canal could not have been constructed without some means of destroying Yellow Fever on the Isthmus.

It is within your memory the time when all of the prominent Cities in the South were overrun and controlled by Carpet Baggers, Scallawags and Negro Politicians. The City of New Orleans in the early Seventies, single handed and alone, organized her White League and by force of Arms openly defied the Government authorities, then in control of the Republican party, and demonstrated that the White people of the South, would at any cost maintain this as a White Man's country, regardless of what any other portion of the country might think about it, and if you had visited us, you would also have seen a little Monument at the foot of Canal Street, erected to the memory of the good White Men, who sacrificed their lives in doing this. This however is a matter of History, with which you are familiar, and the details need not be mentioned here.

It is also within your memory the time when no Man's life in America was safe from the Mafia, and other Italian Secret Societies, when the City of New Orleans in broad day light at noon in the Center of the City organized to destroy this Mafia, and by executing something like Six of the leaders, who had Murdered our Chief of Police, the Italians all over this country were taught that they must respect Public sentiment in America, even though at the time they had no respect for the Law.

Another great service that was done for the South within your memory, was only a few years ago, when a Bear Clique of New York Gamblers attempted to depress the price of Cotton to something like half of its value. Two leading New Orleans Cotton men, with the assistance of just a few men from the South, went to New York entered the market to hold up the price, and force the World to pay fair value. In doing so they were told by some of the New York Banks, that Warehouse Receipts covering Cotton in New York, would not be good collateral. These men with the assistance of our New Orleans Banks obtained the money elsewhere to enable them to hold up the market and force a fair price, and this demonstration has had the effect during subsequent years of holding up the price



#3.

of our great Staple, and has been the direct means of the present prosperity, which is seen all over the South.

We have recently seen the New York Cotton Exchange adopt rules for trading, which have been in effect on the New Orleans Cotton Exchange for more than twenty years.

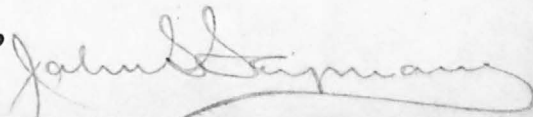
During the financial Panic of 1907, when the Cotton Bills of Lading from the South provided the means for bringing Foreign Gold to relieve the financial stringency and save the New York Banks from disaster. Who was it that furnished the greatest quantity of these Cotton Bills, Was it Richmond? Was it Atlanta? Was it Dallas? Who was it? you know without my telling you, and what Bank was it in the South that brought Gold direct from Europe, to relieve the Stringency in the South, when the New York Banks would not let us have the money realized from our Cotton Bills Lading. It was a New Orleans Bank, and you can have the name for the asking.

Having done these things, New Orleans is now asked to look to a comparatively insignificant City for her supply of money, a City which is practically unknown outside of the borders of the United States, a City in which I doubt, if there are half a dozen people who could at the present time take a Foreign Invoice, made up in Foreign money with Foreign Bills of Lading and other Foreign documents attached and figure out just what it is. In other words, a City in which foreign trading is utterly unknown, and I ask you is it right, after all these years during which New Orleans has displayed her grit, her perseverance and her energy as well as her intelligence, that we should be ignored entirely in the distribution of the Regional Banks. Is she to be humiliated in this way with your knowledge and consent, merely to satisfy petty jealousy on the part of our neighbors, and to gratify Political ambitions of a few men, who up to the present time have been in control of the matter of distributing these Banks.

Anybody can start a store at Cross Roads, or Railroad Crossings give it the name of a town and start the beginning of a City, but it takes men with Nerve to build and Maintain Railroads through Swamps, Blot out Yellow Fever, and overcome Negro domination. We have done all these things and more, we have made a City out of a Mud hole, and a City which future generations will look to with Pride, just as they now look to New York, Chicago and San Francisco, and in allotting these Regional Banks, some of us who have helped to make New Orleans what she is, feel that we have earned the right for a place next to New York.

It is gratifying to your friends all over the South and the North and West as well, to know that your administration has been prompted by, and your actions have been Governed by Clean, Pure motives, and a great majority of us Democrats as well as Republicans look to you to see to it, that favoritism does not enter into any departments of the Government, and I write you only to ask that you use your influence to secure for us fair treatment in this matter, believing that you will do so without fear or favor.

Yours truly,



TELEGRAM.

122.301  
La  
4/4/14

The White House,  
Washington.

ACK'D APR 6 1914  
JAK

7WU. RA. 170- 8:00 p.m.

New Orleans, Louisiana, April 4, 1914.

THE PRESIDENT.

We protest against the action of the reserve bank organization committee in failing to recognize the city of New Orleans in the apportionment of the United States into federal reserve districts. The Atlantic Seaboard and the Pacific Seaboard have both been recognized while the Gulf Coast has been ignored. We believe further that the districts as organized are not apportioned with due regard to the convenience and customary course of business as provided by law. We feel that this city being the metropolis of the South both in point of population and on account of the magnitude of its financial transactions should have been selected and we ask that our claims be given further consideration.

- Commercial National Bank;
- ✓ Whitney Central National Bank;
- Hibernian National Bank;
- New Orleans National Bank;
- Interstate Trust and Banking Co;
- Commercial Germania Trust and Savings Bank;
- Whitney Central Trust and Savings Bank;
- Metropolitan Bank;
- Hibernia Bank and Trust Co.;
- United States Safe Deposit and Savings Bank;
- Canal Bank and Trust Co.;
- City Bank and Trust Co.;
- Citizens Bank and Trust Co.;

ANSWERED  
SEP 4 1914  
FORM 65. LER

TELEGRAM.

The White House,  
Washington.

122 301  
44/14

ACK'D APR 6 1914 J.K.  
*Tues*

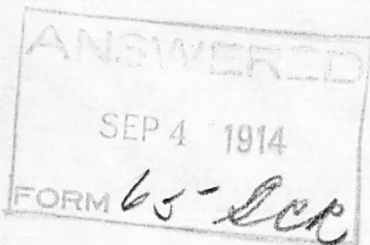
6WU. (90- N. I. 9:20 a.m.

New Orleans, Louisiana, April 4-5, 1914.

THE PRESIDENT.

The New Orleans Real Estate Auction Exchange endorses the resolutions adopted at a mass meeting of the citizens of New Orleans held tonight demanding a congressional investigation of the acts of the reserve bank organization committee resulting in what we believe selection of cities and territories based on lines entirely at variance with the spirit and letter of the currency act. New Orleans and other important cities have been unjustifiably ignored and we believe a reopening of the question will result in justice being done.

C. A. Tessier,  
Acting President, New Orleans Real Estate  
and Auction Exchange.





TELEGRAM.

FEDERAL RESERVE BOARD FILE  
3122.307

ACK'D APR 6 1914  
I.A.K.  
Bress

The White House,  
Washington.

RECEIVED  
APR 11 1914  
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77U. RA. 136- N. L. 9:25 a.m.

New Orleans, Louisiana, April 4-5, 1914.

THE PRESIDENT.

The New Orleans Association of Commerce concurs in every particular in the resolutions adopted at a mass meeting of the citizens of New Orleans tonight, demanding a congressional investigation of the acts of the reserve bank organization committee. We find a very wide spread fear among the business and commercial interests in this city that the success of the new banking system is in peril by what we believe to be an injection of political considerations in the selection of reserve banking cities and districts and believe that confidence in the future of the reserve system can only be restored and this fear dispelled by a prompt unbiased and thorough going congressional investigation into the decision of the reserve bank organization committee. We urge such an investigation as a pressing commercial need.

The New Orleans Association of Commerce,  
by Edgar B. Stern, Acting President.

*File McElroy*

ANSWERED  
SEP 4 1914  
FORM 65-100



State of Louisiana  
MAYORALTY OF NEW ORLEANS

MARTIN BEHRMAN,  
MAYOR.

RESERVE BOARD FILE  
122-306  
City Hall  
J. G. N.

*July 22nd  
for file*

April 4, 1914.

RECEIVED

APR 11 1914

Dear Sir:

In accordance with the instructions of the  
Res. Bank Org Committee  
mass meeting of the entire citizenship of the City of New  
Orleans, I have the honor to hand you herewith copy of resolu-  
tions adopted by that meeting by a rising vote on April 4, 1914.

An expression of your views on the subject  
matter of this resolution will be appreciated.

Yours very truly,

*Martin Behrman*

CHAIRMAN OF MEETING.

Honorable W. G. McAdoo, Chairman,

Reserve Bank Organization Committee,

Washington, D. C.

S  
Enc.

ANSWERED  
SEP 4 1914  
FORM 65 *for*

# RESOLUTIONS

.... OF ....

## Mass Meeting of the Citizens of New Orleans

### Protesting against the unfair location of Federal Reserve Banks and the Injection of Politics into the National Banking System.

At a mass meeting of the citizens of NEW ORLEANS, convened upon a joint call issued by the

New Orleans Clearing House Association,  
New Orleans Association of Commerce,  
New Orleans Board of Trade,  
New Orleans Stock Exchange,  
New Orleans Sugar Exchange,  
New Orleans Contractors & Dealers Exchange,  
New Orleans Real Estate Auction Exchange,

the following resolutions were unanimously adopted, by a rising vote:

WHEREAS, The Federal Reserve Act constituted the Secretary of the Treasury, the Secretary of Agriculture, and the Comptroller of the Currency as a "Reserve Bank Organization Committee," for the purpose of locating the Federal Reserve Banks and outlining the Federal Reserve Districts;

WHEREAS, That Act expressly provided that the Federal Reserve Cities and the Federal Reserve Districts should be apportioned with due regard to the convenience and customary course of business within the United States and with foreign countries, and expressly provided that an investigation should be made by the Organization Committee, in order fairly to ascertain what the said convenience and customary course of trade might be;

WHEREAS, The said Organization Committee made such an investigation as was required by the statute creating it, and thereby secured valuable information as to the magnitude, importance, convenience and customary course of the business of the various sections of the country, and as to the proper location of the Reserve Cities and the Reserve Districts contemplated by the Act;

WHEREAS, Said Committee, instead of locating the Reserve Cities and Reserve Districts in accordance with the convenient and customary course of business, as pointed out in unmistakable terms by their investigation, has proceeded in many instances to locate and designate those Cities and Districts in utter and absolute disregard of the evident convenience and customary course of business, and in utter and absolute disregard of the just claims of certain important cities and communities, which claims are predi-



cated upon convenience, customary course of business, population, commercial importance, geographical position and financial requirements and capabilities;

WHEREAS, The action so taken in those cases indicates only too plainly that the conclusions reached were arrived at, not by a careful and impartial consideration of the merits of the claims of the respective parties, given with an eye single to the greatest good for the greatest number, but were reached and based upon considerations of political expediency or personal interest and aggrandizement;

WHEREAS, The fact that politics and the false guide of personal interests have entered into the conclusions reached unmistakably appears from the selection of Richmond, with a meagre population of 127,628 and a total of banking resources of \$50,000,000, and making tributary to this comparatively unimportant mart of trade the Cities of Baltimore and Washington; the former with its population of 558,485 and its local banking resources of \$309,669,000.00, and the latter with its prestige and importance as a national capital, to which is added a population of 331,069 and banking resources of \$110,081,000.00; the selection of Atlanta, a City in Georgia, with a population of not more than 154,839 and a total of banking resources amounting to \$48,000,000 and serving only a purely local territory, a city self-confessedly unable, without assistance, to support a Reserve Bank, and the making subservient to this comparatively unimportant city so large and important a City as New Orleans, the metropolis of the South, the second port of the whole United States, the largest manufacturing center in the South (its manufactures being greater by more than \$18,000,000 than the total manufactures of Dallas and Atlanta combined), the key to, the dominant factor of, and the acknowledged financial center of the vast valley of the lower Mississippi, a city whose population of 339,075 is one and one-third times the combined populations of Dallas and Atlanta, whose banking capital is more than one million dollars greater than the combined capital of the Banks of Dallas and Atlanta, whose banking resources of \$104,829,110.00 is greater by \$14,829,110.00 than the combined banking resources of Dallas and Atlanta, whose assessed valuation is one and one-third times as great as the assessed valuations of Dallas and Atlanta combined, whose enormous tributary country, whose early development of important banks and unrivalled banking history, whose position as the premier port of the Gulf of Mexico, the only seaboard which has been deprived entirely of recognition, whose presently tremendous and steadily increasing foreign trade through the Panama Canal and otherwise with its necessarily tremendous volume of foreign bills and attendant banking requirements, and whose acknowledged ability to support and care for a Reserve Bank alike demanded the location within its borders of such a Bank;

The arbitrary outlining of a Reserve District in such a way as to cut off from New Orleans the greater part of its own convenient

and tributary State of Louisiana, and the thrusting of that City as an adjunct into a district the greater part of which it normally and customarily leads.

The thrusting of the remainder of the State of Louisiana customarily tributary to New Orleans into an alien and distant Reserve District in contravention of its inclination, its convenience, its natural course of trade, its customs since time immemorial, and its logical channels of finance;

WHEREAS, The foundation of the banking system of this great country, not upon the firm rock of its own inherent merit and applicability to the needs of the whole people, but upon the moving sands of the temporary demands of political faction must necessarily result in disaster to the commerce and industry of the country and danger to our republican institutions;

NOW, THEREFORE, BE IT RESOLVED, That the confidence of this community in the entire proposed banking system as a system founded on an earnest effort to meet the needs of the whole people, without regard to geographical location or political affiliation, and administered by impartial heads without bias or partisanship, is rocked and rent to its very foundation stone; that this community sees in a money power thus utilized in its inception to pay political debts and forge political fetters a menace to this Republic far more overwhelming than that which threatened the United States of Andrew Jackson, and caused the dissolution of the Bank of the United States; that this community foresees the upbuilding in this country of ours of a plutocracy having at its command the vast financial resources of the Government, using those resources to increase its power and to maintain its sway, a plutocracy deaf to reason, blind to justice, scornful of right; that this citizenship now rises to crush in its infancy such an octopus and demands without delay a Congressional investigation of the methods used and of the influences brought to bear upon the Reserve Bank Organization Committee, and a relocation of the Reserve Districts and Cities in accordance with the just requirements of the business of the country and the provisions of the Currency Act; that this community demands in no uncertain terms that the Reserve Bank Organization Committee be taught once and for all time that they serve and do not dominate, that their law is the welfare of the State, not the welfare of their personal friends and political allies; that they are an instrument, not an autocrat; that they are not greater than but subservient to the people who created them;

BE IT FURTHER RESOLVED, That copies of these resolutions be sent to

THE PRESIDENT OF THESE UNITED STATES,  
THE RESERVE BANK ORGANIZATION COMMITTEE,  
THE SENATORS FROM LOUISIANA,  
THE CONGRESSMEN FROM LOUISIANA,  
THE MEMBERS OF THE UNITED STATES SENATE,  
THE MEMBERS OF THE HOUSE OF REPRESENTATIVES, and  
THE PUBLIC PRESS.

*New Orleans, La., April 4, 1914.*



State of Louisiana  
MAYORALTY OF NEW ORLEANS

MARTIN BEHRMAN,  
MAYOR.

City Hall



April 4, 1914. RECEIVED  
APR - 8 1914

ACKD. APR 7 1914 C.T.H.  
*Free*

Dear Sir:

Res. Bank Org Committee

I have the honor of presenting to you a copy of the resolutions adopted by the entire citizenship of the City of New Orleans in mass meeting assembled on April 4, 1914. The resolutions speak for themselves, and as the subject matter is of the utmost importance, I trust that it will have your careful consideration.

Very respectfully yours,

*Martin Behrman*

CHAIRMAN OF MEETING.

Enc  
S

Honorable Woodrow Wilson,  
President, United States of America,  
Washington, D. C.



# RESOLUTIONS

.... OF ....

## Mass Meeting of the Citizens of New Orleans

### Protesting against the unfair location of Federal Reserve Banks and the Injection of Politics into the National Banking System.

At a mass meeting of the citizens of NEW ORLEANS, convened upon a joint call issued by the

New Orleans Clearing House Association,  
New Orleans Association of Commerce,  
New Orleans Board of Trade,  
New Orleans Stock Exchange,  
New Orleans Sugar Exchange,  
New Orleans Contractors & Dealers Exchange,  
New Orleans Real Estate Auction Exchange,

the following resolutions were unanimously adopted, by a rising vote:

WHEREAS, The Federal Reserve Act constituted the Secretary of the Treasury, the Secretary of Agriculture, and the Comptroller of the Currency as a "Reserve Bank Organization Committee," for the purpose of locating the Federal Reserve Banks and outlining the Federal Reserve Districts;

WHEREAS, That Act expressly provided that the Federal Reserve Cities and the Federal Reserve Districts should be apportioned with due regard to the convenience and customary course of business within the United States and with foreign countries, and expressly provided that an investigation should be made by the Organization Committee, in order fairly to ascertain what the said convenience and customary course of trade might be;

WHEREAS, The said Organization Committee made such an investigation as was required by the statute creating it, and thereby secured valuable information as to the magnitude, importance, convenience and customary course of the business of the various sections of the country, and as to the proper location of the Reserve Cities and the Reserve Districts contemplated by the Act;

WHEREAS, Said Committee, instead of locating the Reserve Cities and Reserve Districts in accordance with the convenient and customary course of business, as pointed out in unmistakable terms by their investigation, has proceeded in many instances to locate and designate those Cities and Districts in utter and absolute disregard of the evident convenience and customary course of business, and in utter and absolute disregard of the just claims of certain important cities and communities, which claims are predi-

cated upon convenience, customary course of business, population, commercial importance, geographical position and financial requirements and capabilities;

WHEREAS, The action so taken in those cases indicates only too plainly that the conclusions reached were arrived at, not by a careful and impartial consideration of the merits of the claims of the respective parties, given with an eye single to the greatest good for the greatest number, but were reached and based upon considerations of political expediency or personal interest and aggrandizement;

WHEREAS, The fact that politics and the false guide of personal interests have entered into the conclusions reached unmistakably appears from the selection of Richmond, with a meagre population of 127,628 and a total of banking resources of \$50,000,000, and making tributary to this comparatively unimportant mart of trade the Cities of Baltimore and Washington; the former with its population of 558,485 and its local banking resources of \$309,669,000.00, and the latter with its prestige and importance as a national capital, to which is added a population of 331,069 and banking resources of \$110,081,000.00; the selection of Atlanta, a City in Georgia, with a population of not more than 154,839 and a total of banking resources amounting to \$48,000,000 and serving only a purely local territory, a city self-confessedly unable, without assistance, to support a Reserve Bank, and the making subservient to this comparatively unimportant city so large and important a City as New Orleans, the metropolis of the South, the second port of the whole United States, the largest manufacturing center in the South (its manufactures being greater by more than \$18,000,000 than the total manufactures of Dallas and Atlanta combined), the key to, the dominant factor of, and the acknowledged financial center of the vast valley of the lower Mississippi, a city whose population of 339,075 is one and one-third times the combined populations of Dallas and Atlanta, whose banking capital is more than one million dollars greater than the combined capital of the Banks of Dallas and Atlanta, whose banking resources of \$104,829,110.00 is greater by \$14,829,110.00 than the combined banking resources of Dallas and Atlanta, whose assessed valuation is one and one-third times as great as the assessed valuations of Dallas and Atlanta combined, whose enormous tributary country, whose early development of important banks and unrivalled banking history, whose position as the premier port of the Gulf of Mexico, the only seaboard which has been deprived entirely of recognition, whose presently tremendous and steadily increasing foreign trade through the Panama Canal and otherwise with its necessarily tremendous volume of foreign bills and attendant banking requirements, and whose acknowledged ability to support and care for a Reserve Bank alike demanded the location within its borders of such a Bank;

The arbitrary outlining of a Reserve District in such a way as to cut off from New Orleans the greater part of its own convenient

and tributary State of Louisiana, and the thrusting of that City as an adjunct into a district the greater part of which it normally and customarily leads.

The thrusting of the remainder of the State of Louisiana customarily tributary to New Orleans into an alien and distant Reserve District in contravention of its inclination, its convenience, its natural course of trade, its customs since time immemorial, and its logical channels of finance;

WHEREAS, The foundation of the banking system of this great country, not upon the firm rock of its own inherent merit and applicability to the needs of the whole people, but upon the moving sands of the temporary demands of political faction must necessarily result in disaster to the commerce and industry of the country and danger to our republican institutions;

NOW, THEREFORE, BE IT RESOLVED, That the confidence of this community in the entire proposed banking system as a system founded on an earnest effort to meet the needs of the whole people, without regard to geographical location or political affiliation, and administered by impartial heads without bias or partisanship, is rocked and rent to its very foundation stone; that this community sees in a money power thus utilized in its inception to pay political debts and forge political fetters a menace to this Republic far more overwhelming than that which threatened the United States of Andrew Jackson, and caused the dissolution of the Bank of the United States; that this community foresees the upbuilding in this country of ours of a plutocracy having at its command the vast financial resources of the Government, using those resources to increase its power and to maintain its sway, a plutocracy deaf to reason, blind to justice, scornful of right; that this citizenship now rises to crush in its infancy such an octopus and demands without delay a Congressional investigation of the methods used and of the influences brought to bear upon the Reserve Bank Organization Committee, and a relocation of the Reserve Districts and Cities in accordance with the just requirements of the business of the country and the provisions of the Currency Act; that this community demands in no uncertain terms that the Reserve Bank Organization Committee be taught once and for all time that they serve and do not dominate, that their law is the welfare of the State, not the welfare of their personal friends and political allies; that they are an instrument, not an autocrat; that they are not greater than but subservient to the people who created them;

BE IT FURTHER RESOLVED, That copies of these resolutions be sent to

THE PRESIDENT OF THESE UNITED STATES,  
THE RESERVE BANK ORGANIZATION COMMITTEE,  
THE SENATORS FROM LOUISIANA,  
THE CONGRESSMEN FROM LOUISIANA,  
THE MEMBERS OF THE UNITED STATES SENATE,  
THE MEMBERS OF THE HOUSE OF REPRESENTATIVES, and  
THE PUBLIC PRESS.

*New Orleans, La., April 4, 1914.*



POSTAL TELEGRAPH-CABLE COMPANY

NIGHT LETTERGRAM



THE POSTAL TELEGRAPH-CABLE COMPANY (INCORPORATED) TRANSMITS AND DELIVERS THIS NIGHT LETTERGRAM SUBJECT TO THE TERMS AND CONDITIONS PRINTED ON THE BACK OF THIS BLANK. CLARENCE H. MACKAY, PRESIDENT.

RECEIVED AT

DELIVERY NUMBER

122301

INDEPENDENT COMPETITIVE PROGRESSIVE

4-387 11nonf 336 n1 3 extra

529 La

NewOrleans L A April 4-14

Hon Wm G McAdoo

Chairman, Reserve Bank Organization Committee

Washn DC

At a meeting of the citizens of NewOrleans held tonight the following resolutions were unanimously adopted by a rising vote and I, as chairman of the meeting, was instructed to wire them to you; now, therefore, be it resolved, that the confidence of this community in the entire proposed banking system as a system founded on an earnest effort to meet the needs of the whole people, without regard to geographical location of political affiliation, and administered by

POSTAL TELEGRAPH-CABLE COMPANY

# NIGHT LETTERGRAM



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CLARENCE H. MACKAY, PRESIDENT.

RECEIVED AT

DELIVERY NUMBER

249

INDEPENDENT COMPETITIVE PROGRESSIVE

Sheet #2 to Hon. Wm. G. McAdoo, Chm Reserve Bank Ogn Com, WashnDC.

impartial heads without bias or partisanship, is rocked and rent to its very foundation stone; that this community sees in a money power thus utilized in its inception to pay political debts and forge political fetters a menace to this republic far more overwhelming than that which threatened the United States of Andrew Jackson, and caused the dissolution of the bank of the United States; that this community foresees the up-building in this country of ours of a plutocracy having at its command the vast financial resources of the government, using those resources to increase its power and to maintain its sway, a plutocracy deaf to reason, blind to justice, scornful of right; that this citizen-

POSTAL TELEGRAPH-CABLE COMPANY



# NIGHT LETTERGRAM

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RECEIVED AT

DELIVERY NUMBER 524

INDEPENDENT COMPETITIVE PROGRESSIVE

Sheet #3 to Hon. Wm G. McAdoo, Chm Reserve Bank Ogn Com, WashnDC  
-ship now rises to crush in its infancy such an octopus and demands without delay a congressional investigation of the methods used and of the influences brought to bear upon the reserve bank organization committee, and a relocation of the reserve districts and cities in accordance with the just requirements of the business of the country and the provisions of the currency act; that this community demands in no uncertain terms that the reserve bank organization committee be taught once and for all time that they serve and do not dominate, that their law is the welfare of the state, not the welfare of their personal friends and political allies; that they are an instrument, not an



POSTAL TELEGRAPH-CABLE COMPANY



# NIGHT LETTERGRAM

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CLARENCE H. MACKAY, PRESIDENT.

RECEIVED AT

DELIVERY NUMBER

INDEPENDENT COMPETITIVE PROGRESSIVE

4-383

Sheet# 4 to Hon. Wm. G. McAdoo, Chm Reserve Bank Ogn Com, WashnDC  
autocrat; that they are not greater than but subservent to the people  
who created them.

Preamble and full text follows by tonights mail.

Martin Behrman, Chairman Of Meeting.

TELEGRAM.

122.301  
La

ACK'D

APR 6 1914

JAK

The White House,  
Washington.

*News.*

6 WU. FD. 62 Blue 4 extra 4:15 p.m.

New Orleans, La., April 4, 1914.

THE PRESIDENT.

The New Orleans stock exchange desires to register an earnest and vigorous protest against the unjust defiable and arbitrary exclusion of New Orleans from the list of reserve bank cities from the point of view of population financial importance commercial importance and geographical situation New Orleans should certainly have been alloted a bank. We earnestly urge a reconsideration of the matter.

H. Mysing,  
President New Orleans Stock Exchange.

ANSWERED  
SEP 4 1914  
FORM 65-2CR

POSTAL TELEGRAPH-CABLE COMPANY



# NIGHT LETTERGRAM

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CLARENCE H. MACKAY, PRESIDENT.

RECEIVED AT

DELIVERY NUMBER

582 582

INDEPENDENT COMPETITIVE PROGRESSIVE

4-38 Inonf 336 NL extra

Neworleans La April 4-14

*122.301*  
*W*  
*La*

Hon Woodrow Wilson

President of The United States of America

ACK'D

APR 6 1914

WV

Washn DC

At a meeting of the Citizens of NewOrleans held tonight the following resolutions were unanimously adopted by a rising vote, and , I, as Chairman of the meeting, was instructed to wire them to you: Now, therefore, be it resolved, that the confidence of this community in the f entire proposed banking system as a system founded on an earnest effort to meet the needs of the whole people, without regard to Geographical location of political affiliation, and



POSTAL TELEGRAPH-CABLE COMPANY



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RECEIVED AT

DELIVERY NUMBER

582

INDEPENDENT COMPETITIVE PROGRESSIVE

4-388 Sheet 2

administered by impartial heads without bias or partisanship, is rocked and rent to its very foundation stone; that this community sees in a money power thus utilized in its inception to pay political debts and forge political fetters a menace to this Republic far more overwhelming than that which threatened the United States of Andrew Jackson, and caused the dissolution of the bank of the United States; that this community foresees the upbuilding in this country of ours of a plutocracy having at its command the vast financial resources of the Government, using those resources to increase its power and to maintain its sway, a plutocracy deaf to reason, blind

POSTAL TELEGRAPH-CABLE COMPANY

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RECEIVED AT

DELIVERY NUMBER

582

INDEPENDENT COMPETITIVE PROGRESSIVE

4-31 sheet 3

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POSTAL TELEGRAPH-CABLE COMPANY  
**NIGHT LETTERGRAM**



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RECEIVED AT

DELIVERY NUMBER

582

**INDEPENDENT COMPETITIVE PROGRESSIVE**

4-383

sheet 4

welfare of their personal friends and political allies; that they are an instrument , not an autocrat; that they are not greater than but subservient to the people who created them;

Preamble and full text follows by tonights mail.

Martin Behrman,  
Chairman of Meeting

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