

122.301 - Connecticut

Protests, Boundaries of FRDistricts

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FEDERAL RESERVE BOARD FILE
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122 • 307

Comm
Louna

September 4, 1914.

Sir:

For your information and guidance I beg
to enclose herewith a copy of Regulation No. 1,
prescribing the method of procedure in appeals
from the decision of the Reserve Bank Organization
Committee.

Respectfully,

Secretary pro tem.

Mr. Charles H. Pino, President.
The Ansonia National Bank,
Ansonia, Connecticut.

The
Ansonia National Bank.
Ansonia, Conn.
1093.

FEDERAL RESERVE BOARD FILE
352-381
Conn

Charles H. Pine, President.
Chas. F. Broker, Vice Pres.
Fred M. Drew, Cashier.
Henry W. Case, Asst. Cashier.

Ansonia, Conn. May 1904

Mr M. C. Elliott Esq.
Reform Bank Organizational Committee
Washington D.C.
Dear Sir.

While complying with the instructions of
the Organizational Committee and making subscription
to Capital Stock of Reform Bank No 1. located at
Boston Mass. we desire to respectfully request that
this bank may be attached to Reform Bank
located at New York City. for the reason that this
will be in our case giving "due regard to the con-
venience and customary course of business" - (Article
7 Section 2. Federal Reserve Act.)

Trusting this request will receive the favorable
consideration of your Committee I am
Very truly yours

Charles H. Pine

ANSWERED

SEP 4 1914

H. L. M.

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FEDERAL RESERVE BOARD FILE
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Conn B

April 24, 1914.

My dear Mr. Benham:

I am in receipt of your letter of April 8th requesting that your bank be transferred from the Boston to the New York District.

In designating the Federal Reserve cities and determining the geographical limits of the Districts to be served, the Organization Committee gave careful consideration to the business convenience and welfare of the entire country, and all factors, including the local interests of each bank, were studied and fully weighed.

The certificate designating these Districts has been filed with the Comptroller of the Currency and the Committee cannot now legally make any changes in the Districts as defined. The Federal Reserve Board, when organized, alone has power to review the Committee's decision.

Very sincerely yours,

Mr. F. N. Benham, Vice President,
The First-Bridgeport National Bank,
Bridgeport, Conn.

RECEIVED

APR 29 1914

Res. Bank Org Committee

ME

CHARLES H. NETTLETON, PRESIDENT.
HENRY F. WANNING, VICE PRESIDENT.
FRANK M. CLARK, CASHIER.

1098

ESTABLISHED 1848.

BIRMINGHAM NATIONAL BANK

CAPITAL \$ 300,000.

SURPLUS \$ 200,000.

FEDERAL RESERVE BOARD FILE
3-122-301
ANSWERED
FORM 40 JWM

DERBY, CONN. April 15th., 1914.

Reserve Bank Organization Committee,
Washington, D. C.

Gentlemen:-

We are enclosing subscription of our bank to stock in the Federal Reserve Bank of Boston, but we feel that it is but fair to say that although our board of directors unanimously adopted the resolution in connection with this subscription, they were all of the opinion that the Federal Reserve Board had made a great mistake in putting our bank, as well as all other banks in Connecticut, into the Boston district; for, situated as we are, only seventy miles from New York City, in the heart of a manufacturing district where nearly all interests center in New York, it certainly is going to be of great disadvantage to us to have our Federal Reserve Bank in Boston.

We supposed that the wishes of the banks of Connecticut were to play some part in the decision of the location of our reserve bank, but apparently the fact that a very large percentage of the banks of Connecticut showed a preference for New York as the district to which they wished to belong, had no weight whatever with the Reserve Bank Committee in their decision.

To R. B. O. Committee.

PAGE 2.

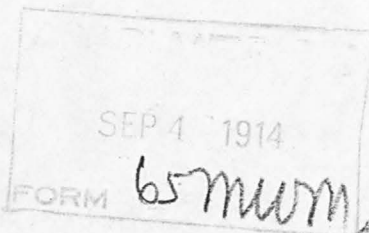
DERBY, CONN. Apr. 15, 1914.

We certainly wish to do everything in our power to make this new reserve bank organization a success and a benefit to the country; but we do feel that our preference as to which district it was of most advantage to belong, and for which we showed a decided preference, should have been considered: and no doubt you would get nearly the same expression from all other national banks in this part of Connecticut.

Yours very truly,

Frank W. Clark

Cashier.



A large oval containing the handwritten number "40".

335.

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THE FIRST BRIDGEPORT NATIONAL BANK
BRIDGEPORT, CONN.

CHARLES G. SANFORD, Prest.
 P. W. WREN, Vice Prest.
 F. N. BENHAM, Vice Prest.
 O. H. BROTHWELL, Cashier.
 H. C. WOODWORTH, Asst. Cashier.
 F. N. BENHAM JR. Asst. Cashier.
 F. W. HALL, Asst. Cashier.

Depository of the United States.

McAdoo
 April 8, 1914.

RECEIVED
 APR 10 1914

Res. Bank Org Committee

Mr. W. G. McAdoo,

Secretary of the Treasury,

Washington, D. C.

note 40
scrip paper

My Dear Mr. McAdoo:-

We regret exceedingly to learn that Conn., at least this part of it, is to be included in the territory of the regional bank of Boston.

While we recognize many of the exceedingly good features of the new Act, in fact, most of them, we cannot help but think that a division of the kind which we have here is really against the interest of real good business, not only for the banks but for the community.

We have a very close personal contact with the bankers of New York City which has been the growth of years; this, you can readily see conduces to the best interest of business and to undo this and reestablish ourselves in another city where we are only slightly known, you can see is a very great disadvantage to us at the present time.

SEP 4 1914

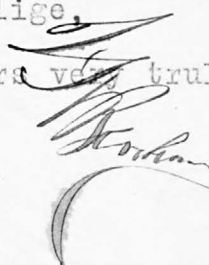
FORM

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I hope that some way may be evolved
to make another division. Please use your influence
in this direction, and oblige.

Yours very truly,



Vice President.

[Redacted]

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