

122.2-1 - Transfer of certain counties from
the 8th to 10th FRDistrict
(Nov 1937 - Mar 1938)

TRANSFER

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E N D S H E E T

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NAME OR SUBJECT Transfer of certain counties from
the 8th to 10th FRDistrict

DATES (Inclusive) Nov 1937 - Mar 1938

PART NUMBER Part 2



Mr. Smead
my

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

REC'D IN FILES SECTION
MAR 24 1938
12202-1

DIVISION OF EXAMINATIONS

Boston, Massachusetts
March 23, 1938

Mr. Leo H. Paulger,
Chief, Division of Examinations,
Board of Governors of the Federal Reserve System,
Washington, D. C.

Dear Mr. Paulger:

In order to complete the Board's files in regard to the petitioning banks in Western Missouri there is enclosed an acknowledgment of a letter and time schedule which I received from Vice President Wood of the Federal Reserve Bank of St. Louis and which I delivered to Mr. Leonard while in Washington last Monday.

There is also enclosed, a letter from Mr. Hoefer which came into my hands this morning and a copy of my acknowledgment to Mr. Hoefer. It is interesting to note that he was able to obtain completed cash letter and currency forms from thirty-eight, or a little better than one-half of the seventy-two banks located in the thirteen petitioning counties. In discussing this ratio with Mr. Smead last Monday, Mr. Smead stated he was hopeful that the forms received from the thirty-eight banks would be sufficient to reflect a satisfactory cross section of the volume handled by the petitioning banks.

Very truly yours,

E. R. Millard
E. R. Millard,
Federal Reserve Examiner

Enclosures

FOR FILES
L. S. Myrick

Boston, Massachusetts
March 23, 1938

Mr. J. S. Wood, Vice President
Federal Reserve Bank of St. Louis
St. Louis, Missouri

Dear Mr. Wood:

Receipt is acknowledged of your letter of March 16, 1938, together with a current time schedule covering currency shipments from St. Louis and from Kansas City to towns located in the thirteen counties in Western Missouri which petitioned for transfer from the Eighth to the Tenth Federal Reserve District.

The above-mentioned letter and attachments were made a part of the Board's file covering the petitions on March 21, 1938, on which date I was in Washington and delivered them in person. Thanking you for your cooperation in this matter, I am

Very truly yours,

E. R. Millard,
Federal Reserve Examiner

FOR FILES
L. S. Merrick

THE BANKERS ASSOCIATION

OF

LAFAYETTE-RAY COUNTIES

March 18, 1938

OFFICE OF SECRETARY
LEXINGTON, MISSOURI

Mr. F. R. Millard
Federal Reserve Examiner
c/o Board of Governors
Washington, D. C.

Dear Mr. Millard:

We have today forwarded to Mr. Leo H. Paulger the forms which you left with us and which have been filled out and returned to us by 38 of the banks located in the 13 Northwest Missouri counties which are requesting transfer.

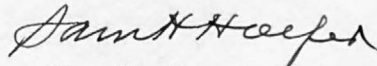
I am sorry that we have not been able to get these to you earlier but most of the banks have been quite busy during this period getting out various government reports which accounts for the delay.

We feel that the attached forms will give you a fairly good picture of the percentage of items handled in the various districts, but if you feel that you should have these forms from more of the banks, we will follow up our previous letters and endeavor to have the remainder of the forms sent you.

Mr. Millard, we certainly hope that this information will be sufficient to make the Board of Governors realize just how much it would mean to most of these banks to be transferred to the Tenth Federal Reserve District.

You will notice on many of the forms the last column headed "other correspondents" has a sizable amount listed. In many cases this item refers to banks in St. Joseph, which is, as you well know, in the Kansas City District.

Yours very truly,



Sam Hoefler
Higginsville, Missouri

FOR FILES
L. S. Merrick

Boston, Massachusetts
March 23, 1938

Mr. Sam Hoefler
Bank of Higginsville
Higginsville, Missouri

Dear Mr. Hoefler:

Receipt is acknowledged of your letter of March 18, 1938 which is being forwarded to the Board of Governors today. Should additional information in regard to cash letters and currency shipments be required I feel sure that you will be advised direct from Washington.

Very truly yours,

E. R. Millard,
Federal Reserve Examiner

FOR FILES
L. S. Myrick

REC'D IN FILES SECTION

MAR 24 1938

17002-1

MAR 23 1938

Mr. Sam H. Hoefler,
The Bankers Association of
Lafayette-Ray Counties,
Higginsville, Missouri

Dear Mr. Hoefler:

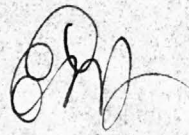
This will acknowledge receipt of your letter of March 17, 1938, enclosing forms filled out by 38 banks located in the 13 counties of Northwest Missouri which are requesting transfer from the jurisdiction of the Eighth Federal Reserve District to the Tenth Federal Reserve District. These forms will be turned over to our operating department and if any additional information is needed in connection therewith we will communicate with you further.

Very truly yours,

(Signed) L. P. Bethea

L. P. Bethea,
Assistant Secretary.

RECEIVED
MAR 24 1938



FILE COPY

by ELS/jbs

Mr. Hoover

THE BANKERS ASSOCIATION
OF
LAFAYETTE-RAY COUNTIES

OFFICE OF SECRETARY
LEXINGTON, MISSOURI

March 17, 1938

REC'D IN FILES SECTION
MAR 24 1938

Mr. Leo H. Paulger
Chief, Division of Examinations
Board of Governors of the Federal Reserve System
Washington, D. C.

Dear Sir:

As requested by Mr. E. R. Millard, Federal Reserve Bank Examiner, we are enclosing forms filled out by 38 banks located in the 13 counties of Northwest Missouri which are requesting transfer from the jurisdiction of the Eighth Federal Reserve District to the Tenth Federal Reserve District.

Yours very truly,

Sam Hofer

Sam Hofer
Higginsville, Missouri

FILED
MAR 24 1938

*Red Nightman
Gaulier*

FIRST NATIONAL BANK BRAYMER MISSOURI

(Name and location of bank)

MEMBER
Member or Nonmember

(Caldwell County)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$2,500.		Nov 4	Nov 6	Federal Reserve St Louis
2,500.		Nov 8	Nov 10	Federal Reserve St Louis
3,500.	\$550.	Nov 17	Nov 18	Federal Reserve Bank St Louis

1 + 2 days on R.L.
money shipment

First National Bank in Cowgill, Cowgill, Mo.

(Name and location of bank)
(Caldwell County)

Member

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$ 1000.00		11-4-37	11-6-37	Federal Reserve Bank, St. Louis,
\$ 1500.00		11-15-37	11-17-37	Federal Reserve Bank, St. Louis,
\$ 1000.00		11-30-37	12-2-37	Federal Reserve Bank, St. Louis,

1
2 days for
money from St. L.

First National Bank, Bosworth, Mo.
(Name and location of bank)
(Carroll County)

Member
Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$2,000.00		II-15-37	II-16-37	Federal Reserve Bank, St. Louis, Mo.
\$1,500.00		II-17-37	II-18-37	Federal Reserve Bank, St. Louis, Mo.
	\$500.00	II-17-37	II-18-37	Federal Reserve Bank, St. Louis, Mo.

First National Bank, Gallatin, Mo.

Member

(Name and location of bank)
(Daviness County)

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1957

Stuyvesant

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
2500		11-2-37	11-4-37	Federal Reserve Bank, St. Louis, Mo.
4000		11-8-37	11-10-37	Federal Reserve Bank, St. Louis, Mo.

Trenton National Bank Trenton, Missouri

Member

(Name and location of bank)

Member or Nonmember

(Grundy County)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
	\$500.00	11-15-37	11-16-37	Federal Reserve Bank, St. Louis, Mo.
\$3000.00		<i>Saturday</i> 11-27-37 <i>my</i>	<i>Monday</i> 11-29-37 <i>my</i>	Federal Reserve Bank, St. Louis, Mo.

W. B. Paul

First National Bank, Bethany, Mo.

(Name and location of bank)

(Harrison County)

Member

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date	Date	Bank from which received
Currency	Coin	shipped	received	
	100	11- 8	11- 9	Federal Reserve Bank
	1000	11-15	11-16	" " "
2000		11-15	11-16	" " "

Ludlow National Bank, Ludlow, Missouri

(Name and location of bank)
(Livingston County)

W. M. Fall, Cashier

Member

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
1,500.00		11/1/37	11/3/37	Federal Reserve Bank, St. Louis
1,000.00		11/4/37	11/6/37	do
1,000.00		11/8/37	11/10/37	do
1,000.00	250.00	11/16/37	11/18/38	do

2 days on money shipment

Farmers Bank of Polo, Polo, Mo.

(Name and location of bank)

(Caldwell County)

non member
Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
3000.00		11/3/37	11/4/37	Federal Reserve Bank Kansas City
	1000.00	11/19/37	11/20/37	Federal Reserve Bank Kansas City

*W. H. Hayes
Cashier*

Farmers & Merchants Bank of Hale, Missouri
(Name and location of bank)
(Carroll County)

Nonmember
Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$1500.		Nov 5	Nov 6	National Stock Yards Nat'l Bank National Stock Yards, Illinois
1500.		Nov 10	Nov 12	" " "
1000.	500.	Nov 22	Nov 23	" " "

JEM Moss
Cashier

Citizens Bank of Norborne, Norborne, Missouri

Nonmember

(Name and location of bank)
(Carroll County)

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			

~~9,000.00~~ / ~~550.00~~ //

4,000.00			Nov 3 1938	Commerce Trust Co KC Mo
2,000.00	250.00		Nov 9	Commerce Trust Co KC Mo
3,000.00	300.00		Nov 23	Commerce Trust Co KC Mo

9,000.00

550.00

Nonmember my

Bank of Tina Tina, Missouri
(Name and location of bank)
(Carroll County)

Member
Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
2000.00		Nov. 7	Nov. 8th.	Natl Stock Yards Natl Bk,
2000.00		" 18	" 19th.	" " " " "

Bank of Coffey, Coffey, Mo (Davies Co)
(Name and location of bank)
(Davies County)

Not a member of the
Federal Reserve System
Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$1500.00		11-5	11-6	Federal Reserve Bank in Kansas City
1000.00		11-13	11-15	same

Bank of Gallatin, Gallatin, Mo.

Nonmember

(Name and location of bank)
(Daviness County)

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$1,700	\$400	11/2/37	11/3/37	Tootle-Lacy Nat. Bank, St. Joseph, Mo.
2,000		11/8/37	11/9/37	" " " " " "
700	300	11/8/37	11/9/37	" " " " " "

BANK OF GALLATIN
 BY *L. B. Moore*
 CASHIER

First State Bank of Pattonsburg, Pattonsburg Mo

(Name and location of bank)

Non member

Member or Nonmember

(Daviness County)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
2500.		11/2	11/4	First Natl Bank St. Joseph Mo
3000.	500.	11/12	11/13	"
4000.		11/19	11/20	"

Cook & Vencill Bank, Galt, Mo.

G. F. ...

Non Member

(Name and location of bank)
(Grundy County)

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date	Date	Bank from which received
Currency	Coin	shipped	received	
\$1500.		Nov. 12th	Nov. 13th	Inter-State Nat. Bank K C.

TRENTON TRUST COMPANY, TRENTON, MO.

NO.

(Name and location of bank)

Member or Nonmember

(Grundy County)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$4,000.	\$1,000.	11/4/37	11/5/37	Commerce Trust Company, K. C. Mo.
5,000.		11/14/37	11/15/37
3,000.00		11/26/37	11/27/37

Bethany Trust Company, Bethany, Mo.

non-member,

(Name and Location of bank)

Member or Nonmember

(Harrison County)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			

none received.

The First State Bank, New Hampton, Mo.

Non-Member

(Name and location of bank)

Member or Nonmember

(Harrison County)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			

\$2500.00

Tootle-Lacy National Bank,
St. Joseph, Mo.

B. W. Wintaker
Asst Cashier.

Farmers Bank of Blairstown, Blairstown, Mo.

(Name and location of bank)

Nonmember

Member or Nonmember

(Henry County)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$200.00		Nov. 23'37	Nov. 24'37	Inter-State Natl. Bank Kansas City, Mo.

State Bank of Brownington, Brownington, Mo.

Member of F.D.I.C
Mo B.Asso.
Non Member Fed R Bank
Amer B.Asso.

(Name and location of bank)

Member or Nonmember

(Henry County)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			

None

Bank of Urich, Urich, Missouri.

(Name and location of bank)

Non-Member
Member or Nonmember

(Henry County)
CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
###				
1,000.		11-7-37	11-8-37	Commerce Trust Company thru Federal Reserve, K. C.
1,200.		11-15	11-16	Interstate National K. C. thru Federal Reserve K. C.
1,200.		11-22	11-23	First National K. C. thru Federal Reserve, K. C.

Jim D. Matlock

Bank of Holden Holden Mo.

Nonmember
Member or Nonmember

(Name and location of bank)
(Johnson County)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
3000.00				
3000.00			11, 3, '38	Commerce Trust Co
1000.00			11, 10 ,,	,, ,,
2500.00			11, 26 ,,q	,, ,,

W. L. Baker
Assistant Cashier

Farmers & Commercial Bank, Holden, Mo.
(Name and location of bank)
(Johnson County)

non-member
Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$3500.00		Nov. 15th	Nov. 16th	First National Bank, K.C. Mo.

Bank of Leeton, Leeton, Mo.,

(Name and location of bank)
(Johnson County)

J. H. Baker
Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
700.00		11-2-37	11-3-37	Inter-State Natl Bank, Kansas City
900.00	300.00	11-8-37	11-9-37	Inter-State Natl Bank Kansas City
700.00	300.00	11-29-37	11-30-37	Traders Gate City Natl Bank, " "

Frank G. Becker Cashier

Alma Bank, Lafayette County, Alma, Mo.
(Name and location of bank)
(Lafayette County)

Nonmember
Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$300.00	\$200.00	Nov. 7	Nov. 8	Federal Reserve Bk. Kansas City, Mo.
\$500.00		Nov. 8	Nov. 9	DO.
\$500.00		Nov. 23	Nov. 24	DO.
\$500.00		Nov. 25	Nov. 26	DO.

Money is ordered from Commerce Trust Co. Kansas City, Mo.
Received from Federal Reserve Bank. Kansas City, Mo.

Concordia Bank. Concordia, Missouri

(Name and location of bank)

(Lafayette County)

Nonmember

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
None	None			

Ray H. Lehman
Cashier

Bank of Higginsville, Higginsville, Missouri

Non-Member

(Name and location of bank)

Member or Nonmember

(Lafayette County)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$2000.00		11-12-37	11-13-37	Federal Reserve Bank, Kansas City, Mo.
2000.00	50.00	11-23-37	11-24-37	Federal Reserve Bank, Kansas City, Mo.

Above ordered through Union National Bank, Kansas City, Mo.

Commercial Bank of Lexington, Mo. *W. J. Bandon* Non-member.
 (Name and location of bank) *vice P.A.* Member or Nonmember
 (Lafayette County)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
	\$600.00		Nov. 12.	Commerce Trust Co. Kansas City, Mo.

\$34,000.00 in currency shipped out during the month of November, to the Commerce Trust Co., Kansas City.

Lexington Savings Trust Company, Lexington, Mo.

(Name and location of bank)
(Lafayette County)

J. H. ...
President

Nonmember

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			

1000.

200.

11-26-37

11-27-37

Federal Reserve Bank Trust Co.
Kansas City, Missouri.

Bank of Olesso, Olesso Mo

(Name and location of bank)
(Lafayette County)

Non Member

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			

<i>P</i>	<i>1500.00 - 500.00</i>	<i>Nov. 4th.</i>	<i>Nov. 5th</i>	<i>Ordered from First Natl Bank Kansas City, Mo. Sent</i>
<i>P</i>	<i>500.00</i>	<i>Nov. 18th.</i>	<i>Nov. 19th.</i>	<i>Shipped from Federal</i>
<i>P</i>	<i>1000.00</i>	<i>Nov. 23rd.</i>	<i>Nov. 24th.</i>	<i>Reserve Bank Kansas City Mo.</i>

Wellington Bank, Wellington Missouri

(Name and location of bank)

(Lafayette County)

1260 (NON) Member

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$1000.00		11/8/37	11/9/37	Ordered from Commerce Trust Co. Shipped, by Federal Reserve Bank Kansas City, Mo.
	\$400.00	11/8/37	11/9/37	Same
\$1000.00		11/15/37	11/16/37	Same

L. P. Poole
Cashier

Farmers State Bank, Princeton, Missouri

(Name and location of bank)

(Mercer County)

Nonmember

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$1,500.		11-9-37	11-10-37	Federal Reserve Bank, Kansas City (Ordered from Commerce Trust Company, Kansas City, Mo.)

W. H. Bryan Cashier
Princeton State Bank
Princeton Mo

Princeton State Bank Princeton Mo.
(Name and location of bank)
(Mercer County)

Nonmember
Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
\$1500.00		Nov, 24	Nov. 26, 1937	Federal Reserve Bank Kansas City Mo.

LAWSON BANK, LAWSON? MISSOURI
(Name and location of bank)
(Ray County)

Nonmember
Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
1000		11-8- 37	11-9- 37	Union Natl. Kansas City, thru Fed. Res. Kansas City
1000		11-12-37	11-13-37	" " " " " " "

no duplicate my

Citizens Exchange Bank
Orrick, Mo.

L. D. Brady
1937

(Name and location of bank)
(Ray County)

Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			

0	0	0	0	0
---	---	---	---	---

Banking House of J. S. Hughes & Co., Richmond, Missouri

(Name and location of bank)

(Ray County)

Non-member
Member or Nonmember

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			
5000.00		Nov. 3	Nov. 3	City Natl. Bk. & Tr. Co. KC. Fed. Res. KC.

(Grundy County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters	16,236.07	32,688.68	69,346.64	141,486.09
2. Time of departure of train on which cash letters are usually dispatched		8:30 p.m.		--
3. Time cash letters usually arrive at destination		next a.m.		--
4. Amount of items payable in -				
Tenth District:				
Kansas City, Mo.	43,199.64			
State of Kansas	6,147.00			
Denver, Colo.	1,000.00			
Colorado (All other)	2,500.00			
Tulsa, Okla.	2,000.00			
Muskogee, Okla.	1,000.00			
Oklahoma (All other)(a)	3,000.00			
Elswehere in 10th Dist.				
Eighth District:				
Arkansas	1,000.00			
Illinois (b)	1,774.77			
Louisville, Ky.	400.00			
Kentucky (All other) (b)	850.00			
Missouri:				
13 petitioning counties	85,680.11			
All other (b)	30,502.26			
Tennessee, except city of Memphis (b)	750.00			
Elswehere in 8th Dist.	58,393.68			
Other Districts:				
Dallas, Texas	900.00			
Idaho	400.00			
Minnesota	1500.00			
North Dakota	100.00			
Oklahoma (c)				
San Francisco, Calif.	1,000.00			
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City	200.00			
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio	150.00			
Nashville, Tenn.	100.00			
Tennessee (all other) (f)	150.00			
Richmond, Va.				
All other	27,060.00			
Total (should agree with Item No.1)				259,757.48

(a) Located in Tenth District

(d) Located in Seventh District

(b) Located in Eighth District

(e) Located in Fourth District

(c) Located in Eleventh District

(f) Located in Sixth District

Figures add to \$269,757.46 instead of \$259,757.48 gmy

First National Bank in Cowgill, Cowgill, Mo.
 (Name and location of bank)

Member
 Member or nonmember

(Caldwell County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters			\$32,639.94	
2. Time of departure of train on which cash letters are usually dispatched			7:22 P.M.	--
3. Time cash letters usually arrive at destination			do not know	--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.			\$11, 846.40	
State of Kansas			104.22	
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)			5.94	
Elsewhere in 10th Dist.			2,611.13	
<u>Eighth District:</u>				
Arkansas			75.00	
Illinois (b)			37.62	
Louisville, Ky.				
Kentucky (All other) (b)				
<u>Missouri:</u>				
13 petitioning counties			8,562.37	
All other (b)				
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.			7,163.09	
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other			2,234.17	
Total (should agree with Item No.1)			32,639.94	
(a) Located in Tenth District		(d) Located in Seventh District		
(b) Located in Eighth District		(e) Located in Fourth District		
(c) Located in Eleventh District		(f) Located in Sixth District		

FIRST NATIONAL BANK BRAYMER MISSOURI

(Name and location of bank)

MEMBER

Member or nonmember

(Caldwell County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

Fred Wightman
Cashier

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents

- Total amount of cash letters \$97,052.88 \$3,298.51
- Time of departure of train on 4:16 P M and 8:58 P M
which cash letters are usually mail closes for departure at 6:00 P M
dispatched --
- Time cash letters usually arrive at destination The following day --
- Amount of items payable in -

Tenth District:

Kansas City, Mo.	\$36,462.39
State of Kansas	1,593.93
Denver, Colo.	120.
Colorado (All other)	250.
Tulsa, Okla.	135.
Muskogee, Okla.	
Oklahoma (All other)(a)	866.30
Elswehere in 10th Dist.	10,971.48

Eighth District:

Arkansas	10.
Illinois (b)	127.88
Louisville, Ky.	
Kentucky (All other) (b)	
Missouri:	10,308.68
13 petitioning counties	31,150.55
All other (b)	
Tennessee, except city of Memphis (b)	
Elswhere in 8th Dist.	

--(1,347 items on Caldwell and (adjoining counties)

Other Districts:

Dallas, Texas	148.50
Idaho	
Minnesota	
North Dakota	
Oklahoma (c)	
San Francisco, Calif.	29.19
Seattle, Wash.	
South Dakota	
Spokane, Wash.	
Utah, except Salt Lake City	
Wisconsin	
Boston, Mass.	108.13
Charlotte, N. C.	
Illinois, except Chicago (d)	276.50
Kentucky (e)	
Ohio	
Nashville, Tenn.	
Tennessee (all other) (f)	
Richmond, Va.	

All other 7,792.86

Total (should agree with Item No.1) \$100,351.39

- | | |
|----------------------------------|---------------------------------|
| (a) Located in Tenth District | (d) Located in Seventh District |
| (b) Located in Eighth District | (e) Located in Fourth District |
| (c) Located in Eleventh District | (f) Located in Sixth District |

First National Bank, Gallatin, Mo.
 (Name and location of bank)

Member

Member or nonmember

Single banker

(Daviness County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspondent banks in St. Louis	Correspondent banks in Kansas City	Other correspondents
1. Total amount of cash letters			First National	\$ 138,478.76
2. Time of departure of train on which cash letters are usually dispatched		6.53 P.M.		--
3. Time cash letters usually arrive at destination		11.00 P.M.		--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.				32,752.86
State of Kansas				4,082.28
Denver, Colo.				25.00
Colorado (All other)				317.10
Tulsa, Okla.				66.16
Muskogee, Okla.				0.00
Oklahoma (All other)(a)				464.52
Elswhere in 10th Dist.				493.94
<u>Eighth District:</u>				
Arkansas				0.00
Illinois (b)				68.83
Louisville, Ky.				0.00
Kentucky (All other) (b)				0.00
Missouri:				
13 petitioning counties				19,383.46
All other (b)				17,134.05
Tennessee, except city of Memphis (b)				0.00
Elswhere in 8th Dist.				0.00
<u>Other Districts:</u>				
Dallas, Texas				50.00
Idaho				0.00
Minnesota				320.53
North Dakota				0.00
Oklahoma (c)				0.00
San Francisco, Calif.				6.00
Seattle, Wash.				80.00
South Dakota				0.00
Spokane, Wash.				0.00
Utah, except Salt Lake City				50.00
Wisconsin				5.00
Boston, Mass.				34.54
Charlotte, N. C.				0.00
Illinois, except Chicago (d)				0.00
Kentucky (e)				0.00
Ohio				547.44
Nashville, Tenn.				0.00
Tennessee (all other) (f)				0.00
Richmond, Va.				0.00
All other				62,597.05
Total (should agree with Item No.1)				138,478.76

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District
- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

Ludlow National Bank, Ludlow, Missouri

Member

(Name and locality of bank)

Member or nonmember

(Livingston County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Corrospon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents Chillicothe, Mo
1. Total amount of cash letters	None	None	18,725.33	13,486.74
2. Time of departure of train on which cash letters are usually dispatched about	7:45 P.M.			--
3. Time cash letters usually arrive at destination about			8:00 A.M.	8:15 P.M.
4. Amount of items payable in -				
Tenth District:				
Kansas City, Mo.			11,699.91	5,058.84
State of Kansas				70.58
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)			197.52	
Elsewhere in 10th Dist.			1,560.11	1,020.06
Eighth District:				
Arkansas				55.82
Illinois (b)				283.70
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties			3,784.20	5,612.64
All other (b)			608.15	231.47
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.				
Other Districts:				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
On United States Treasurer Boston, Mass.			419.47	932.21
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other			455.97	221.42
Total (should agree with Item No.1)			18,725.33	13,486.74

(a) Located in Tenth District

(d) Located in Seventh District

(b) Located in Eighth District

(e) Located in Fourth District

(c) Located in Eleventh District

(f) Located in Sixth District

First National Bank, Bethany, Mo.

(Name and location of bank)

(Harrison County)

Member

Member or nonmember

Arthur J. ...

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters	42,678.87		59,050.32	52,430.29
2. Time of departure of train on which cash letters are usually dispatched	6:22 P. M.			--
3. Time cash letters usually arrive at destination	Do not know			--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.	-----		\$ 21,682.23	
State of Kansas				
Denver, Colo.	-----		14.85	
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)				
Elswhere in 10th Dist.	-----		40,505.94	
<u>Eighth District:</u>				
Arkansas				
Illinois (b)				
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties	-----		29,708.96	
All other (b)				
Tennessee, except city of Memphis (b)				
Elswhere in 8th Dist.	-----		18,799.14	
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota	-----		323.23	
North Dakota	-----		76.16	
Oklahoma (c)	-----		37.34	
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin	-----		12.20	
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)	-----		3.00	
Kentucky (c)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other	-----		42,996.43	
Total (should agree with Item No.1)			154,159.48	

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District

- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

(Carroll County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Corrospondent banks in St. Louis	Corrospondent banks in Kansas City	Other corrospondents
1. Total amount of cash letters	None	None	\$41,715.23	\$620.09
2. Time of departure of train on which cash letters are usually dispatched 7:30 P.M.				--
3. Time cash letters usually arrive at destination 9:30 P.M.				--

4. Amount of items payable in -

Tenth District:

Kansas City, Mo.
State of Kansas
Denver, Colo.
Colorado (All other) Seventy-Five per cent of our Checks payable in 10th, Fed Res. Bk. Dist.
Tulsa, Okla. approx. 10 per cent payable in Chicago,
Muskogee, Okla. others scattered.
Oklahoma (All other)(a)
Elsewhere in 10th Dist.

Eighth District:

Arkansas
Illinois (b)
Louisville, Ky.
Kentucky (All other) (b)
Missouri:
 13 petitioning counties
 All other (b)
Tennessee, except city of
 Memphis (b)
Elsewhere in 8th Dist.

Other Districts:

Dallas, Texas
Idaho
Minnesota
North Dakota
Oklahoma (c)
San Francisco, Calif.
Soattle, Wash.
South Dakota
Spokane, Wash.
Utah, except Salt Lake City
Wisconsin

Boston, Mass.
Charlotte, N. C.
Illinois, except Chicago (d)
Kentucky (e)
Ohio
Nashville, Tenn.
Tennessee (all other) (f)
Richmond, Va.

All other

Total (should agree with Item No.1)

- | | |
|----------------------------------|---------------------------------|
| (a) Located in Tenth District | (d) Located in Seventh District |
| (b) Located in Eighth District | (e) Located in Fourth District |
| (c) Located in Eleventh District | (f) Located in Sixth District |

Bank of Leeton, Leeton, Mo.

(Name and location of bank)

(Johnson County)

Member or nonmember

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Corrospondent banks in St. Louis	Corrospondent banks in Kansas City	Other corrospondents

1. Total amount of cash letters				49,000.00
2. Time of departure of train on which cash letters are usually dispatched				3:15 P.M.
3. Time cash letters usually arrive at destination				same day

4. Amount of items payable in -

Tenth District:

- Kansas City, Mo.
- State of Kansas
- Denver, Colo.
- Colorado (All other)
- Tulsa, Okla.
- Muskogee, Okla.
- Oklahoma (All other)(a)
- Elswehere in 10th Dist.

Eighth District:

- Arkansas
- Illinois (b)
- Louisville, Ky.
- Kentucky (All other) (b)
- Missouri:
 - 13 petitioning counties 31,532.00
 - All other (b)
- Tennessee, except city of Memphis (b)
- Elswehere in 8th Dist.

928 items
17,468.00 my

Other Districts:

- Dallas, Texas
- Idaho
- Minnesota
- North Dakota
- Oklahoma (c)
- San Francisco, Calif.
- Seattle, Wash.
- South Dakota
- Spokane, Wash.
- Utah, except Salt Lake City
- Wisconsin

- Boston, Mass.
- Charlotte, N. C.
- Illinois, except Chicago (d)
- Kentucky (e)
- Ohio
- Nashville, Tenn.
- Tennessee (all other) (f)
- Richmond, Va.

All other mainly in 8 th Dist

Total (should agree with Item No.1)

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District

- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

49,000.00

Adch 17,468 short - adjoined to adch. my

Farmers Bank of Colo. Polo Mo.
(Name and location of bank)

Nonmember
Member or nonmember

(Caldwell County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents

- Total amount of cash letters 73 627.54
- Time of departure of train on which cash letters are usually dispatched 4:30 P.M.
- Time cash letters usually arrive at destination 6:30 P.M.
- Amount of items payable in -

Tenth District:

- Kansas City, Mo. - - - - - 13,764.12
- State of Kansas
- Denver, Colo.
- Colorado (All other)
- Tulsa, Okla.
- Muskogee, Okla.
- Oklahoma (All other)(a)
- Elswhere in 10th Dist. - - - - - 18,683.48

Eighth District:

- Arkansas
- Illinois (b)
- Louisville, Ky.
- Kentucky (All other) (b)
- Missouri:
- 13 petitioning counties - - - - - 21,298.93
- All other (b)
- Tennessee, except city of Memphis (b)
- Elswhere in 8th Dist. - - - - - 5969.90

Other Districts:

- Dallas, Texas
- Idaho
- Minnesota
- North Dakota
- Oklahoma (c)
- San Francisco, Calif.
- Seattle, Wash.
- South Dakota
- Spokane, Wash.
- Utah, except Salt Lake City
- Wisconsin
- Boston, Mass.
- Charlotte, N. C.
- Illinois, except Chicago (d)
- Kentucky (e)
- Ohio
- Nashville, Tenn.
- Tennessee (all other) (f)
- Richmond, Va.
- All other - - - - - 13911.11

Total (should agree with Item No.1) 73 627.54

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District
- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

not dist
not dist
not dist

Farmers & Merchants Bank of Hale, Mo.
(Name and location of bank)

Adah Hayes Carter
nonmember
Member or nonmember

(Carroll County)
ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspondent banks in St. Louis	Correspondent banks in Kansas City	Other correspondent banks
1. Total amount of cash letters		\$19,496.41	\$13,229.08	\$3,048.53
2. Time of departure of train on which cash letters are usually dispatched		3:46 P.M.	3:46 P.M.	3:46 P.M.
3. Time cash letters usually arrive at destination		7:00 A.M. (next day)	7:45 P.M.	4:30 P.M. --
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.		\$5,864.28	\$7,871.25	
State of Kansas		12.00	136.50	
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)		57.09		
Elsewhere in 10th Dist.		306.00	1336.33	
<u>Eighth District:</u>				
Arkansas				
Illinois (b)		924.23	1228.38	
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties		3,950.71	1138.34	3,048.53
All other (b)		4,051.46	960.91	
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.				
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other		4273.55	557.37	
Total (should agree with Item No.1)		19,496.41 ✓	\$13,229.08 ✓	\$3048.53 ✓

(a) Located in Tenth District
(b) Located in Eighth District
(c) Located in Eleventh District

(d) Located in Seventh District
(e) Located in Fourth District
(f) Located in Sixth District

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters	none	19,824.00	76,788.00	none
2. Time of departure of train on which cash letters are usually dispatched		8:10 pm	2:30pm & 8:10PM	--
3. Time cash letters usually arrive at destination		about 5.00 am next day	about 4:30pm same day & 6:00 next day	
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.		24,000.00		
State of Kansas				
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)				
Elsewhere in 10th Dist.		3,612.00		
<u>Eighth District:</u>				
Arkansas				
Illinois (b)				
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties				
All other (b)		60,000.00		
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.		3,000 00		
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other		\$6,000.00		

Total (should agree with Item No.1)

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District
- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

not dist

Mo. not dist?

not dist

not dist

Bank of Coffey, Coffey, Mo (Davies Co.)
 (Name and location of bank)
 (Davies County)

Not a member of the
 Federal Reserve System
 Member or nonmember

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspondent banks in St. Louis	Correspondent banks in Kansas City	Other correspondents
1. Total amount of cash letters	none	none	\$41,289.51	\$3,366.96
2. Time of departure of train on which cash letters are usually dispatched			2:30 PM	7:30 PM
3. Time cash letters usually arrive at destination			5:30 PM	5:00 PM
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.	\$	17,856.83		
State of Kansas		40.00		
Denver, Colo.	none			
Colorado (All other)	none			
Tulsa, Okla.	none			
Muskogee, Okla.	none			
Oklahoma (All other)(a)		1.04		
Elswhere in 10th Dist.		10,683.94		
	\$		28,581.79	
<u>Eighth District:</u>				
Arkansas	none			
Illinois (b)	none			
Louisville, Ky.	none			
Kentucky (All other) (b)	none			
<u>Missouri:</u>				
13 petitioning counties	\$	10,291.70		
All other (b) (3691.87)*		5,479.66		
Tennessee, except city of	none			
Memphis (b)	none			
Elswhere in 8th Dist.	none			
	\$		15,771.36	
<u>Other Districts:</u>				
Dallas, Texas	none			
Idaho	none			
Minnesota	none			
North Dakota	none			
Oklahoma (c)	none			
San Francisco, Calif.	none			
Seattle, Wash.	none			
South Dakota	none			
Spokane, Wash.	none			
Utah, except Salt Lake City	none			
Wisconsin	none			
Boston, Mass.	none			
Charlotte, N. C.	none			
Illinois, except Chicago (d)	none			
Kentucky (e)	none			
Ohio	none			
Nashville, Tenn.	none			
Tennessee (all other) (f)	none			
Richmond, Va.	none			
All other			\$	1,173.32
Total (should agree with Item No.1)				45,546.47

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District
- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

* \$3691.87 were checks drawn by a Construction Company Building Hiway #13 North of Coffey and is not a normal condition.

Bank of Gallatin, Gallatin, Mo.
(Name and location of bank)

Nonmember
Member or nonmember

(Daviness County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters			\$74,015.81	\$6,472.76
2. Time of departure of train on which cash letters are usually dispatched			6:57 P M	(St Joseph) 2 A M
3. Time cash letters usually arrive at destination			12 A M	6 A M
4. Amount of items payable in -				
Tenth District:				
Kansas City, Mo.			15,925.03	
State of Kansas			1,336.23	
Denver, Colo.			105.25	
Colorado (All other)			64.24	
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)				
Elswhere in 10th Dist.			18,031.60	6,472.76
Eighth District:				
Arkansas			76.25	
Illinois (b)			290.96	
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties			20,399.34	
All other (b)			3,610.94	
Tennessee, except city of			116.66	
Memphis (b)				
Elswhere in 8th Dist.			3,428.49	
Other Districts:				
Dallas, Texas				
Idaho				
Minnesota			10.44	
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota			425.75	
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin			312.50	
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio			6.10	
Nashville, Tenn.				
Tennessee (all other) (f)			242.57	
Richmond, Va.				
All other			9,633.46	
Total (should agree with Item No.1)			74,015.81	6,472.76

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District
- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

BANK OF GALLATIN
BY: *[Signature]* CASHIER

*Not
correctly
reported
7/17*

Home Exchange Bank, Jannaport, Mo.

(Name and location of bank)

Member or nonmember

(Daviness County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Corrospondent banks in St. Louis	Corrospondent banks in Kansas City	Other corrospondents

- Total amount of cash letters 88,856.62*
- Time of departure of train on which cash letters are usually dispatched 7:15 P.M. --
- Time cash letters usually arrive at destination 11:30 P.M. Same date --

4. Amount of items payable in -

Tenth District:

Kansas City, Mo.	16,138.20
State of Kansas	4,199.01
Denver, Colo.	58.61
Colorado (All other)	560.00
Tulsa, Okla.	
Muskogee, Okla.	
Oklahoma (All other)(a)	
Elswehere in 10th Dist.	14,610.79

Eighth District:

Arkansas	
Illinois (b)	8,864.36
Louisville, Ky.	2,287.98
Kentucky (All other) (b)	
Missouri:	
13 petitioning counties	25,772.23
All other (b)	14,373.54
Tennessee, except city of Memphis (b)	
Elsowhere in 8th Dist.	

Other Districts:

Dallas, Texas	
Idaho	
Minnesota	
North Dakota	
Oklahoma (c)	
San Francisco, Calif.	
Seattle, Wash.	
South Dakota	
Spokane, Wash.	
Utah, except Salt Lake City	1,991.90
Wisconsin	
Boston, Mass.	
Charlotte, N. C.	
Illinois, except Chicago (d)	
Kentucky (e)	
Ohio	
Nashville, Tenn.	
Tennessee (all other) (f)	
Richmond, Va.	
All other	

Total (should agree with Item No.1) 88,856.62* ✓

- | | |
|----------------------------------|---------------------------------|
| (a) Located in Tenth District | (d) Located in Seventh District |
| (b) Located in Eighth District | (e) Located in Fourth District |
| (c) Located in Eleventh District | (f) Located in Sixth District |

(Grundy County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters	none	none	95,870.00	
2. Time of departure of train on which cash letters are usually dispatched			8.05 P. M.	--
3. Time cash letters usually arrive at destination			11.00 P. M.	--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.			24,696.00	
State of Kansas			456.00	
Denver, Colo.			1,944.00	
Colorado (All other)			2,722.00	
Tulsa, Okla.			0.	
Muskogee, Okla.			0.	
Oklahoma (All other)(a)			192.	
Elsewhere in 10th Dist.			0.	
<u>Eighth District:</u>				
Arkansas			48.	
Illinois (b)			1,560.	
Louisville, Ky.			0.	
Kentucky (All other) (b)			0.	
Missouri:			56,896.	
13 petitioning counties			10,006.	
All other (b)				
Tennessee, except city of Memphis (b)			0.	
Elsewhere in 8th Dist.			0.	
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other			95,870.00	
Total (should agree with Item No.1)				

(a) Located in Tenth District

(b) Located in Eighth District

(c) Located in Eleventh District

(d) Located in Seventh District

(e) Located in Fourth District

(f) Located in Sixth District

Bethany Trust Company, Bethany, Missouri

non-member

(Name and location of bank)

Member or nonmember

(Harrison County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters	none	none	84,610.92	165,964.63
2. Time of departure of train on which cash letters are usually dispatched			5:55PM	5:55 PM
3. Time cash letters usually arrive at destination			7:30Am	9:35AM
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.			48,250.00	23,014.96
State of Kansas			1,493.50	
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)			1,077.18	
Elsewhere in 10th Dist.				64,555.62
<u>Eighth District:</u>				
Arkansas				
Illinois (b)			384.80	
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties			5934.27	38,275.62
All other (b)				
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.			14,224.47	
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin			836.70	
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other			12,410.00	40,118.43
Total (should agree with Item No.1)			84,610.92	165,964.63

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District

- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

The First State Bank, New Hampton, Mo.

Non-member

(Name and location of bank)
(Harrison County)

Member or nonmember

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Corrospondent banks in St. Louis	Corrospondent banks in Kansas City	Other corrospondents
1. Total amount of cash letters				\$61,028.00
2. Time of departure of train on which cash letters are usually dispatched	6:20 P.M.			<i>8 1/2 hours</i>
3. Time cash letters usually arrive at destination	About noon next day			--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.	4,000.00			
State of Kansas	3,550.00			
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.	2,890.00			
Oklahoma (All other)(a)				
Elswehere in 10th Dist.	10,560.00			
<u>Eighth District:</u>				
Arkansas				
Illinois (b)				
Louisville, Ky.				
Kentucky (All other) (b)	1,500.00			
<u>Missouri:</u>				
13 petitioning counties	30,450.00			
All other (b)				
Tennessee, except city of Memphis (b)				
Elsowhere in 8th Dist.				
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.	8,078.00			
All other				
Total (should agree with Item No.1)				\$61,028.00 ✓

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District

- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

Farmers Bank of Blainstown, Blainstown, Mo.

(Name and location of bank)

(Henry County)

* *B. Whitaker*
Asst Cashier

Nonmember
Member or nonmember

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters			\$45,360.48	
2. Time of departure of train on which cash letters are usually dispatched			3:30 P. M.	--
3. Time cash letters usually arrive at destination			5:30 P. M.	--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo. -----			11,025.02	
State of Kansas -----			126 26	
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla. -----			1 57	
Muskogee, Okla.				
Oklahoma (All other)(a) -----			5 00	
Elswhere in 10th Dist.				
<u>Eighth District:</u>				
Arkansas -----			8.35	
Illinois (b)				
Louisville, Ky.				
Kentucky (All other) (b)				
<u>Missouri:</u>				
13 petitioning counties -----			33,248 69	
All other (b)				
Tennessee, except city of Memphis (b)				
Elswhere in 8th Dist.				
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City -----			25.00	
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other			920 59	
Total (should agree with Item No.1)			45,360 48	✓

(a) Located in Tenth District
(b) Located in Eighth District
(c) Located in Eleventh District

(d) Located in Seventh District
(e) Located in Fourth District
(f) Located in Sixth District

(Name and location of bank)

(Henry County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters		25,850.42	25,533.86	
2. Time of departure of train on which cash letters are usually dispatched		9:20 A.M.	1:00 P. M.	--
3. Time cash letters usually arrive at destination				--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo. - - - - -	p	88.48	15,906.42	
State of Kansas - - - - -		128.51	1,019.98	
Denver, Colo.				
Colorado (All other) - - - - -			10.52 47.18	
Tulsa, Okla. - - - - -		485.00	10.52	
Muskogee, Okla.				
Oklahoma (All other)(a) - - - - -		5.00	65.85	
Elsewhere in 10th Dist. - - - - -		485.05	5,926.76	
<u>Eighth District:</u>				
Arkansas				
Illinois (b) - - - - -		150.00		
Louisville, Ky.				
Kentucky (All other) (b)				
<u>Missouri:</u>				
13 petitioning counties - - - - -		11,234.05	2,326.10	
All other (b) - - - - -		11,817.80	71.05	
Tennessee, except city of				
Memphis (b)				
Elsewhere in 8th Dist.				
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin - - - - -		83.27		
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other - - - - -		1,373.26		
Total (should agree with Item No.1)		25,850.42	25,533.86	
(a) Located in Tenth District				(d) Located in Seventh District
(b) Located in Eighth District				(e) Located in Fourth District
(c) Located in Eleventh District				(f) Located in Sixth District

16,066.42 my

adds 168 items - adjuster to add my

Farmers & Commercial Bank, Holden, Mo.

(Name and location of bank)

G. Baker
Asst. Cash non-member
Member or nonmember

(Johnson County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters	none	32,364.37	70,483.67	none
2. Time of departure of train on which cash letters are usually dispatched	12:48 a.m.		12:48 a.m.	--
3. Time cash letters usually arrive at destination		7:23 a.m.	7:15 am. same day	
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.		56,228.65		
State of Kansas		1,185.85		
Denver, Colo.		207.55		
Colorado (All other)		158.61		
Tulsa, Okla.		287.60		
Muskogee, Okla.		58.21		
Oklahoma (All other)(a)		633.61		
Elsewhere in 10th Dist.		9,242.72		
<u>Eighth District:</u>				
Arkansas				
Illinois (b)		2,525.50		
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties		17,146.42		
All other (b)		5,742.76		
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.		6,359.07		
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)		720.32		
San Francisco, Calif.		20.32		
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.		38.56		
Charlotte, N. C.				
Illinois, except Chicago (d)		1,050.62		
Kentucky (e)		10.45		
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.		200.00		
All other		1,031.22		
Total (should agree with Item No.1)		102,848.04		
(a) Located in Tenth District			(d) Located in Seventh District	
(b) Located in Eighth District			(e) Located in Fourth District	
(c) Located in Eleventh District			(f) Located in Sixth District	

Frank G. Becker Cashier

Alma Bank, Lafayette County, Alma, Mo.
(Name and location of bank)

Nonmember
Member or nonmember

(Lafayette County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters	None	\$4,836.91	\$31,739.88	None
2. Time of departure of train on which cash letters are usually dispatched		6: 8:57.	4:28	--
3. Time cash letters usually arrive at destination		Following day	Same day	--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.		\$13,977.62		
State of Kansas		859.73		
Denver, Colo.		None		
Colorado (All other)		74.16		
Tulsa, Okla.		None		
Muskogee, Okla.		None		
Oklahoma (All other)(a)		51.97		
Elswhere in 10th Dist.		1,281.54		
<u>Eighth District:</u>				
Arkansas		5.02		
Illinois (b)		201.66		
Louisville, Ky.		None		
Kentucky (All other) (b)		None		
<u>Missouri:</u>				
13 petitioning counties		7,106.34		
All other (b)		7,543.08		
Tennessee, except city of Memphis (b)		18.40		
Elswhere in 8th Dist.		204.64		
<u>Other Districts:</u>				
Dallas, Texas		None		
Idaho		None		
Minnesota		189.16		
North Dakota		40.51		
Oklahoma (c)		None		
San Francisco, Calif.		None		
Seattle, Wash.		None		
South Dakota		31.81		
Spokane, Wash.		None		
Utah, except Salt Lake City		None		
Wisconsin		92.59		
Boston, Mass.		1.50		
Charlotte, N. C.		None		
Illinois, except Chicago (d)		10.82		
Kentucky (e)		None		
Ohio		None		
Nashville, Tenn.		None		
Tennessee (all other) (f)		None		
Richmond, Va.		None		
All other		4,886.24		
Total (should agree with Item No.1)		\$36,576.79		

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District
- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

Concordia Bank, Concordia, Missouri
 (Name and location of bank)

Nonmember
 Member or nonmember

(Lafayette County)
 ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters	None	None	86,122.67	None
2. Time of departure of train on which cash letters are usually dispatched	4;20 P.M.			--
3. Time cash letters usually arrive at destination	About 10;00 P.M.			--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.			23,712.34	
State of Kansas			1,412.75	
Denver, Colo.			25.45	
Colorado (All other)			87.70	
Tulsa, Okla.			109.13	
Muskogee, Okla.				
Oklahoma (All other)(a)			79.73	
Elswhere in 10th Dist.				
<u>Eighth District:</u>				
Arkansas				
Illinois (b)			780.40	
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties			22,944.09	
All other (b)			25,351.18	
Tennessee, except city of Memphis (b)			10.00	
Elswhere in 8th Dist.				
<u>Other Districts:</u>				
Dallas, Texas			7.70	
Idaho			2.50	
Minnesota				
North Dakota			25.00	
Oklahoma (c)				
San Francisco, Calif.			108.90	
Seattle, Wash.				
South Dakota				
Spokane, Wash.			250.00	
Utah, except Salt Lake City			125.10	
Wisconsin				
Boston, Mass.			9.74	
Charlotte, N. C.				
Illinois, except Chicago (d)			843.09	
Kentucky (e)			437.00	
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)			40.00	
Richmond, Va.				
All other			9,760.87	
Total (should agree with Item No.1)			86,122.67	

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District
- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

Bank of Higginsville, Higginsville, Missouri

(Name and location of bank)

(Lafayette County)

Paul H. Lehman
Cashier

Non-member

Member or nonmember

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspondent banks in St. Louis	Correspondent banks in Kansas City	Other correspondents
1. Total amount of cash letters	None	\$93,571.21	\$114,719.56	\$14,187.23
2. Time of departure of train on which cash letters are usually dispatched		9.50 P.M.	* 4.47 P.M. & 9.50 P.M.	--
3. Time cash letters usually arrive at destination		7.35 A.M.	6.50 P.M. & 7.45 A.M.	--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo. - - - - -		229.00	54,840.92	
State of Kansas - - - - -			1,144.43	
Denver, Colo. - - - - -			3.48	
Colorado (All other) - - - - -			3,355.00	
Tulsa, Okla. - - - - -			320.75	
Muskogee, Okla.				
Oklahoma (All other)(a) - - - - -			553.53	
Elswhere in 10th Dist. - - - - -		1,139.11	4,799.16	
<u>Eighth District:</u>				
Arkansas - - - - -		114.40		
Illinois (b) - - - - -		4,837.83		
Louisville, Ky.				
Kentucky (All other) (b)				
<u>Missouri:</u>				
13 petitioning counties - - - - -		22,233.97	45,372.61	
All other (b) - - - - -		# 56,347.23	2,450.77	
Tennessee, except city of Memphis (b)				
Elswhere in 8th Dist. - - - - -		105.00		
<u>Other Districts:</u>				
Dallas, Texas - - - - -			183.16	
Idaho - - - - -			39.00	
Minnesota - - - - -			64.30	
North Dakota				
Oklahoma (c)				
San Francisco, Calif. - - - - -			8.07	
Seattle, Wash.				
South Dakota				
Spokane, Wash. - - - - -			32.00	
Utah, except Salt Lake City				
Wisconsin - - - - -		5.00	13.70	
U. S. Government Checks - - - - -		(7,222.50)	(356.96)	(1,872.50)
Boston, Mass. - - - - -				90.75
Charlotte, N. C.				
Illinois, except Chicago (d) - - - - -		17.44	88.35	240.13
Kentucky (e)				
Ohio - - - - -		624.99		
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other - - - - -		694.74	1,093.37	11,983.85
Total (should agree with Item No.1)		93,571.21 ✓	114,719.56 ✓	14,187.23 ✓

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District
- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

Includes \$25,721.79 in pay-roll drafts of International Shoe Co. (Higginsville Factory)

Commercial Bank of Lexington, Mo.

W. J. Bandy
vice-pres

Non-member

(Name and location of bank)

Member or nonmember

(Lafayette County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Corrospondent banks in St. Louis	Corrospondent banks in Kansas City	Other corrospondents
1. Total amount of cash letters		\$148,182.08	137,310.13	
2. Time of departure of train on which cash letters are usually dispatched	Mail leaves Lexington Post Office at 6:00 o'clock P.M. Both letters arrive at K.C. at 9:05 P.M. St. Louis letters leave-K.C. at midnight; arrive at St. Louis 7:30 A.M. St. Louis the next morning. Kansas City in about 2 hours.			
3. Time cash letters usually arrive at destination				
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.		\$111,129.68		
State of Kansas		833.32		
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)		567.25		
Elswehere in 10th Dist.		488.15		
<u>Eighth District:</u>				
Arkansas		21.93		
Illinois (b)		59.58		
Louisville, Ky.				
Kentucky (All other) (b)		105.00		
<u>Missouri:</u>				
13 petitioning counties		86,345.06	(3894 items)	
All other (b)		59,575.63		
Tennessee, except city of Memphis (b)				
Elswehere in 8th Dist.		2,366.83		
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin		18.00		
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio		802.53		
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other		23,779.20		
Total (should agree with Item No.1)		\$235,492.21		

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District

- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

Lexington Savings Trust Company, Lexington, Mo.
 (Name and location of bank)

J. R. [Signature]
Nonmember
 Member or nonmember

(Lafayette County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters		10,862.19	189,852.20	
2. Time of departure of train on which cash letters are usually dispatched		7:55 P.M.	7:55 P.M.	--
3. Time cash letters usually arrive at destination		7:23 A.M.	9:05 P.M.	--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.			74,696.23	
State of Kansas			2,313.48	
Denver, Colo.			48.00	
Colorado (All other)			27.67	
Tulsa, Okla.				
Muskogee, Okla.			38.25	
Oklahoma (All other)(a)			1,064.10	
Elswehere in 10th Dist.			2,650.94	
<u>Eighth District:</u>				
Arkansas			805.90	
Illinois (b)			2,034.78	
Louisville, Ky.			4.89	
Kentucky (All other) (b)			44.00	
Missouri:				
13 petitioning counties (1440 items)			51,666.85	
All other (b)			41,357.70	
Tennessee, except city of Memphis (b)			6.25	
Elswehere in 8th Dist.	10,862.19		80.64	
<u>Other Districts:</u>				
Dallas, Texas			66.03	
Idaho			25.69	
Minnesota			7.50	
North Dakota				
Oklahoma (c)				
San Francisco, Calif.			94.58	
Seattle, Wash.			6.50	
South Dakota			2.39	
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin			632.68	
Boston, Mass.			24.50	
Charlotte, N. C.				
Illinois, except Chicago (d)			3,663.00	
Kentucky (e)				
Ohio			269.69	
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other			8,219.96	
Total (should agree with Item No.1)	10,862.19	189,852.20		
(a) Located in Tenth District		(d) Located in Seventh District		
(b) Located in Eighth District		(e) Located in Fourth District		
(c) Located in Eleventh District		(f) Located in Sixth District		

(Lafayette County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters				23,866.28
2. Time of departure of train on which cash letters are usually dispatched		9.30 A.M.		--
3. Time cash letters usually arrive at destination		10.30 A.M.		--
4. Amount of items payable in -				
Tenth District:				
Kansas City, Mo.		14,048.39		
State of Kansas		86.52		
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)				
Elsewhere in 10th Dist.				
Eighth District:				
Arkansas				
Illinois (b)				
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties		6,428.10		
All other (b)		2,725.88		
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.				
Other Districts:				
Dallas, Texas		350.00		
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.		139.10		
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)		4.65		
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other		83.64		
Total (should agree with Item No.1)		23,866.28		✓
(a) Located in Tenth District			(d) Located in Seventh District	
(b) Located in Eighth District			(e) Located in Fourth District	
(c) Located in Eleventh District			(f) Located in Sixth District	

Bank of Odessa, Odessa, Mo
(Name and location of bank)

non Member
Member or nonmember

(Lafayette County)
ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents

1. Total amount of cash letters	A 54,929.09 A 93,919.11			
2. Time of departure of train on which cash letters are usually dispatched	5.30 P.M. 5.30 P.M. --			
3. Time cash letters usually arrive at destination	Next A.M. --			

4. Amount of items payable in -
Tenth District:
 Kansas City, Mo.
 State of Kansas
 Denver, Colo.
 Colorado (All other)
 Tulsa, Okla.
 Muskogee, Okla.
 Oklahoma (All other)(a)
 Elsewhere in 10th Dist.

81,746.85
 744.23
 none
 893.17
 11,899.74
 none
 none
 10,870.06

Eighth District:
 Arkansas
 Illinois (b)
 Louisville, Ky.
 Kentucky (All other) (b)
 Missouri:
 13 petitioning counties
 All other (b)
 Tennessee, except city of Memphis (b)
 Elsewhere in 8th Dist.

none
 724.24
 20.00
 none
 22,207.04
 none
 7,442.36

Other Districts:
 Dallas, Texas
 Idaho
 Minnesota
 North Dakota
 Oklahoma (c)
 San Francisco, Calif.
 Seattle, Wash.
 South Dakota
 Spokane, Wash.
 Utah, except Salt Lake City
 Wisconsin

 Boston, Mass.
 Charlotte, N. C.
 Illinois, except Chicago (d)
 Kentucky (e)
 Ohio
 Nashville, Tenn.
 Tennessee (all other) (f)
 Richmond, Va.
 All other

Other Districts (12,300.51)

477 A 148,848.20

Total (should agree with Item No.1)

- | | |
|----------------------------------|---------------------------------|
| (a) Located in Tenth District | (d) Located in Seventh District |
| (b) Located in Eighth District | (e) Located in Fourth District |
| (c) Located in Eleventh District | (f) Located in Sixth District |

WELLINGTON BANK--WELLINGTON Missouri.

Cashier (Member) ^{NON}

(Name and location of bank)

Member or nonmember

(Lafayette County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Corrospondent banks in St. Louis	Corrospondent banks in Kansas City	Other corrospondents
1. Total amount of cash letters	all to Kansas City Mo.			\$38,696.51
2. Time of departure of train on which cash letters are usually dispatched	9 A.M. following day (We are now sending by employee of Commerce Trust Co. and letter arrives at 8 A.M.)			--
3. Time cash letters usually arrive at destination				--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.	-----			\$17,454.76
State of Kansas	-----			60.00
Denver, Colo.	-----			
Colorado (All other)	-----			7.44
Tulsa, Okla.	-----			
Muskogee, Okla.	-----			
Oklahoma (All other)(a)	-----			5.49
Elswehere in 10th Dist.	--all in Missouri-----			4,894.20
<u>Eighth District:</u>				
Arkansas	-----			
Illinois (b)	-----			88.67
Louisville, Ky.	-----			
Kentucky (All other) (b)	-----			
<u>Missouri:</u>				
13 petitioning counties	--(389 items)-----			7,991.41
All other (b)	-----All in Missouri-----			3,162.73
<u>Tennessee, except city of</u>				
Memphis (b)	-----			
Elswehere in 8th Dist.	--All on Memphis-----			3,806.14
<u>Other Districts:</u>				
Dallas, Texas	-----			
Idaho	-----			
Minnesota	-----			
North Dakota	-----			
Oklahoma (c)	-----			
San Francisco, Calif.	-----			
Seattle, Wash.	-----			
South Dakota	-----			
Spokane, Wash.	-----			
Utah, except Salt Lake City	-----			
Wisconsin	-----			
Boston, Mass.	-----			
Charlotte, N. C.	-----			
Illinois, except Chicago (d)	-----			
Kentucky (e)	-----			
Ohio	-----			1.84
Nashville, Tenn.	-----			
Tennessee (all other) (f)	-----			
Richmond, Va.	-----			
All other	-----			\$ 1,223.83
Total (should agree with Item No.1)	-----			\$38,696.51 ✓

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District
- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

Bank of Holden, Holden, Mo.

(Name and location of bank)

J.M. D. Martin *ret. bank.*

Non-member

Member or nonmember

(Johnson County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters		34,856.99	105,696.78	
2. Time of departure of train on which cash letters are usually dispatched		12:48 A.M.	12:48 A.M.	--
3. Time cash letters usually arrive at destination		7:23 A.M.	7:15 A.M.	--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.		\$ 46,606.78		
State of Kansas		6,491.89		
Denver, Colo.		35.00		
Colorado (All other).....		84.20		
Tulsa, Okla.		8.55		
Muskogee, Okla.00		
Oklahoma (All other)(a)		619.06		
Elsewhere in 10th Dist.....		14,771.57		
<u>Eighth District:</u>				
Arkansas		70.20		
Illinois (b)		10,241.77		
Louisville, Ky.00		
Kentucky (All other) (b)		3,643.42		
<u>Missouri:</u>				
13 petitioning counties		19,568.83		
All other (b)		18,250.00		
<u>Tennessee, except city of</u>				
Memphis (b)00		
Elsewhere in 8th Dist.				
<u>Other Districts:</u>				
Dallas, Texas00		
Idaho		200.00		
Minnesota00		
North Dakota00		
Oklahoma (c)00		
San Francisco, Calif.00		
Seattle, Wash.00		
South Dakota00		
Spokane, Wash.00		
Utah, except Salt Lake City00		
Wisconsin00		
Boston, Mass.00		
Charlotte, N. C.00		
Illinois, except Chicago (d)00		
Kentucky (e)00		
Ohio		9,855.84		
Nashville, Tenn.00		
Tennessee (all other) (f)		25.00		
Richmond, Va.00		
All other		10,081.66		
Total (should agree with Item No.1)		140,553.77		

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District

- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

Farmers State Bank, Princeton, Missouri

(Name and location of bank)

(Mercer County)

Henry P. Boon
Cashier
Nonmember
Member or nonmember

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters			\$106,303.38	
2. Time of departure of train on which cash letters are usually dispatched			8:00 P.M.	--
3. Time cash letters usually arrive at destination			11:00 P.M.	--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.			\$ 57,489.82	
State of Kansas			55.13	
Denver, Colo.				
Colorado (All other)			90.00	
Tulsa, Okla.			137.19	
Muskogee, Okla.				
Oklahoma (All other)(a)			51.50	
Elsewhere in 10th Dist.			7,472.87	
<u>Eighth District:</u>				
Arkansas			25.00	
Illinois (b)				
Louisville, Ky.				
Kentucky (All other) (b)			5.00	
Missouri:				
13 petitioning counties			12,038.76	
All other (b)			10,036.29	
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.				
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota			95.43	
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.			1.60	
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin			91.88	
Boston, Mass.			5.77	
Charlotte, N. C.			17.32	
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio			6.00	
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other			18,683.82	
Total (should agree with Item No.1)			\$106,303.38 ✓	

(a) Located in Tenth District
(b) Located in Eighth District
(c) Located in Eleventh District

(d) Located in Seventh District
(e) Located in Fourth District
(f) Located in Sixth District

*W. H. Bryan a. cashier
Princeton State Bank*

Princeton State Bank Princeton Mo.
(Name and location of bank)

Non Member
Member or nonmember

(Mercer County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters -----				90957.81
2. Time of departure of train on which cash letters are usually dispatched				--
3. Time cash letters usually arrive at destination				--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.				16140.54
State of Kansas				488.06
Denver, Colo.				23.41
Colorado (All other)				660.27
Tulsa, Okla.				1784.30
Muskogee, Okla.				.00
Oklahoma (All other)(a)				1341.79 .79
Elswhere in 10th Dist.				2151.40
<u>Eighth District:</u>				
Arkansas				.00
Illinois (b)				145.97
Louisville, Ky.				.00
Kentucky (All other) (b)				6.73
<u>Missouri:</u>				
13 petitioning counties				42724.31
All other (b)				14231.80
Tennessee, except city of				.00
Memphis (b)				.00
Elswhere in 8th Dist.				171.69
<u>Other Districts:</u>				
Dallas, Texas				.00
Idaho				106.52
Minnesota				1602.02
North Dakota				.00
Oklahoma (c)				27.54
San Francisco, Calif.				.00
Seattle, Wash.				13.57
South Dakota				.00
Spokane, Wash.				.00
Utah, except Salt Lake City				.00
Wisconsin				342.37
Boston, Mass.	****			.00
Charlotte, N. C.				.00
Illinois, except Chicago (d)				854.00
Kentucky (e)				.00
Ohio				.00
Nashville, Tenn.				.00
Tennessee (all other) (f)				.00
Richmond, Va.				.00
All other				8141.52
Total (should agree with Item No.1)				90957.81 ✓

(a) Located in Tenth District
(b) Located in Eighth District
(c) Located in Eleventh District

(d) Located in Seventh District
(e) Located in Fourth District
(f) Located in Sixth District

Lawson Bank , Lawson Mo.

Non member

(Name and location of bank)

Member or nonmember

(Ray County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters	51,537.89			
2. Time of departure of train on which cash letters are usually dispatched	--			
3. Time cash letters usually arrive at destination	--			
4. Amount of items payable in -				
<u>Tenth District:</u>	32,040.85			
Kansas City, Mo.				
State of Kansas				
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)				
Elsewhere in 10th Dist.				
<u>Eighth District:</u>				
Arkansas				
Illinois (b)				
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties	10,412.02			
All other (b)	8,169.35			
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.				
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.	687.08			
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other	228.59			
Total (should agree with Item No.1)	51,537.89 ✓			

(a) Located in Tenth District
 (b) Located in Eighth District
 (c) Located in Eleventh District

(d) Located in Seventh District
 (e) Located in Fourth District
 (f) Located in Sixth District

Citizens Exchange Bank
Orrick, Mo.

(Name and location of bank)

Member or nonmember

Ed Brady

(Ray County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspondent banks in St. Louis	Correspondent banks in Kansas City	Other correspondents
1. Total amount of cash letters	0	0	40 391	0
2. Time of departure of train on which cash letters are usually dispatched	5 P.M.	5P.M.	5P.M.	5P.M.
3. Time cash letters usually arrive at destination	---	11P.M.	---	---
4. Amount of items payable in -	---	---	#####	-----
<u>Tenth District:</u>				
Kansas City, Mo.	---	---	15 855	-----
State of Kansas	---	---	158	-----
Denver, Colo.	---	---	---	---
Colorado (All other)	---	---	---	---
Tulsa, Okla.	---	---	2	---
Muskogee, Okla.	---	---	---	---
Oklahoma (All other)(a)	---	---	---	---
Elsewhere in 10th Dist.	---	---	2 190	---
<u>Eighth District:</u>				
Arkansas	---	---	---	---
Illinois (b)	---	---	25	---
Louisville, Ky.	---	---	---	---
Kentucky (All other) (b)	---	---	---	---
Missouri:				
13 petitioning counties	---	---	my 12 267	---
All other (b)	---	---	---	---
Tennessee, except city of Memphis (b)	---	---	---	---
Elsewhere in 8th Dist.	---	---	454	---
<u>Other Districts:</u>				
Dallas, Texas	---	---	---	---
Idaho	---	---	---	---
Minnesota	---	---	---	---
North Dakota	---	---	44	---
Oklahoma (c)	---	---	---	---
San Francisco, Calif.	---	---	---	---
Seattle, Wash.	---	---	---	---
South Dakota	---	---	---	---
Spokane, Wash.	---	---	---	---
Utah, except Salt Lake City	---	---	---	---
Wisconsin	---	---	---	---
Boston, Mass.	---	---	---	---
Charlotte, N. C.	---	---	---	---
Illinois, except Chicago (d)	---	---	---	---
Kentucky (e)	---	---	---	---
Ohio	---	---	---	---
Nashville, Tenn.	---	---	---	---
Tennessee (all other) (f)	---	---	---	---
Richmond, Va.	---	---	---	---
All other	---	---	9 396	---
Total (should agree with Item No.1)			40 391 ✓	

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District

- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

(Ray County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters	None	64,066.72	86,933.39	12,170.51
2. Time of departure of train on which cash letters are usually dispatched		6:30 PM	6:30 PM	6:30 PM
3. Time cash letters usually arrive at destination		6:00 AM	9:30 PM	6:00AM
4. Amount of items payable in -				
Tenth District:				
Kansas City, Mo.			73,893.41 ⁰ <i>my</i>	
State of Kansas			1,738.66	
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.			869.33	
Muskogee, Okla.				
Oklahoma (All other)(a)				
Elsewhere in 10th Dist.			8,696.33	8,276.04
Eighth District:				
Arkansas				
Illinois (b)				
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties		21,142.03	1,738.66	851.93
All other (b)		8,328.67		
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.				
Other Districts:				
Dallas, Texas.				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other		34,596.02	86,933.39 ✓	3,042.62 ^{54 my}
Total (should agree with Item No.1)		64,066.72 ✓	<i>adds to 86,933.39</i> <i>deduct to add.</i>	12,170.51 ✓
(a) Located in Tenth District				<i>added to</i>
(b) Located in Eighth District				
(c) Located in Eleventh District				
(d) Located in Seventh District				
(e) Located in Fourth District				
(f) Located in Sixth District				912,170.59

Bank Of Tina, Tina, Missouri
(Name and location of bank)

Nonmember
Member
Member or nonmember

(Carroll County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters		5,859.94	20,484.83	7,487.34
2. Time of departure of train on which cash letters are usually dispatched		4:12 P.M.	4:12 P.M.	4:12 P.M.
3. Time cash letters usually arrive at destination				
4. Amount of items payable in -				
Tenth District:				
Kansas City, Mo.		9,945.22		
State of Kansas				
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)				
Elsewhere in 10th Dist.				
Eighth District:				
Arkansas				
Illinois (b)				
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:		17,989.00		
13 petitioning counties				
All other (b)				
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.				
Other Districts:				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)		84.51		
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio		2.20		
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other		33,832.11		
Total (should agree with Item No.1)				

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District
- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

Revised figures add to 28,020.93 instead of 33,832.11

First State Bank Pattonburg Mo
 (Name and location of bank)
 (Daviness County)

Non member
 Member or nonmember

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Corrospondent banks in St. Louis	Corrospondent banks in Kansas City	Other corrospondents
1. Total amount of cash letters	None	32,033.78	40,952.01	29,851/12
2. Time of departure of train on which cash letters are usually dispatched		10* 1_31 A.M.	1_31 A.M.	1* 31 A.M.
3. Time cash letters usually arrive at destination		8_8 A.M.	A.M.	A.M.
4. Amount of items payable in -				
Tenth District:		75 %		
Kansas City, Mo.				
State of Kansas				
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)				
Elsewhere in 10th Dist.				
Eighth District:		10 %		
Arkansas				
Illinois (b)				
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties				
All other (b)				
Tennessee, except city of		10%		
Memphis (b)				
Elsewhere in 8th Dist.				
Other Districts:		5%		
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other				
Total (should agree with Item No.1)				

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District
- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

Cook & Vencil Bank, Galt, Mo.

G. Sturges
Non Member

(Name and location of bank)

Member or nonmember

(Grundy County)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters			\$32,782.	
2. Time of departure of train on which cash letters are usually dispatched			2 30 P M	--
3. Time cash letters usually arrive at destination			6 30 P M	--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.				
State of Kansas				75%
Denver, Colo.				
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)				
Elsewhere in 10th Dist.				
<u>Eighth District:</u>				
Arkansas				10%
Illinois (b)				
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties				
All other (b)				
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.				
<u>Other Districts:</u>				
Dallas, Texas				15%
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other				
Total (should agree with Item No.1)				

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District

- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

State Bank of Brownington, Brownington, Mo.

(Name and location of bank)

(Henry County)

Member: F.D.I.C.
 Mo, B.Asso.
 Non Member: Fed R.Bank.
 Amer B.Asso.
 Member or nonmember

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

	Cash letters forwarded to -			
	F.R. Bank of St. Louis	Correspon- dent banks in St. Louis	Correspon- dent banks in Kansas City	Other correspon- dents
1. Total amount of cash letters		50%	50%	
2. Time of departure of train on which cash letters are usually dispatched				--
3. Time cash letters usually arrive at destination				--
4. Amount of items payable in -				
<u>Tenth District:</u>				
Kansas City, Mo.				
State of Kansas				
Denver, Colo.		50%	(Estimated)	
Colorado (All other)				
Tulsa, Okla.				
Muskogee, Okla.				
Oklahoma (All other)(a)				
Elsewhere in 10th Dist.				
<u>Eighth District:</u>				
Arkansas				
Illinois (b)				
Louisville, Ky.				
Kentucky (All other) (b)				
Missouri:				
13 petitioning counties				
All other (b)		50%	(estimated)	
Tennessee, except city of Memphis (b)				
Elsewhere in 8th Dist.				
<u>Other Districts:</u>				
Dallas, Texas				
Idaho				
Minnesota				
North Dakota				
Oklahoma (c)				
San Francisco, Calif.				
Seattle, Wash.				
South Dakota				
Spokane, Wash.				
Utah, except Salt Lake City				
Wisconsin				
Boston, Mass.				
Charlotte, N. C.				
Illinois, except Chicago (d)				
Kentucky (e)				
Ohio				
Nashville, Tenn.				
Tennessee (all other) (f)				
Richmond, Va.				
All other				
Total (should agree with Item No.1)				

- (a) Located in Tenth District
- (b) Located in Eighth District
- (c) Located in Eleventh District

- (d) Located in Seventh District
- (e) Located in Fourth District
- (f) Located in Sixth District

FEDERAL RESERVE BOARD
WASHINGTON

REC'D IN FILES SECTION
MAR 24 1938

REC'D IN FILES SECTION
MAR 24 1938

Mr. Millard left the attached
file when he was in the office on March 21
with the request that it be attached to the
rest of the file.

BANK

R.F.L.

FOR FILES
L. S. Myrick

Federal Reserve System,
Washington, D. C.

Dear Mr. Millard:

Reference is made to my letters dated January 31
and February 1, relative to the schedules prepared by postal
expert for First Vice President Worthington covering the mail
service and currency shipments for the Federal Reserve Bank
of St. Louis, and the Federal Reserve Bank of Kansas City, to
member banks in the thirteen counties in Northeast Missouri,
which petitioned to be transferred from the Eighth Federal
Reserve District to the Tenth Federal Reserve District.

We have received from the Assistant Superintendent
of the Division of Railway Mail Service, a letter dated
March 3, 1938, enclosing schedules showing the comparative
time required for currency shipments from St. Louis and Kansas
City to the towns in the thirteen counties, where member banks
are located. I am enclosing a photostat of his letter, and
a photostat of the Assistant Superintendent of the Railway Mail
Service schedule as compared with the schedule prepared by the
postal expert for First Vice President Worthington of Kansas City.
The postal expert's schedule will appear in the second column
of the photostatic copy as 'K.C.', and the schedule of the
Assistant Superintendent of the Railway Mail Service will appear
in the second column of the photostatic copy as 'St.L.'.

Will state that in each case currency is deposited in
St. Louis in time to leave St. Louis at the time indicated by
the Assistant Superintendent of the Railway Mail Service. I am,
of course, unable to state whether currency from the Federal
Reserve Bank of Kansas City is deposited with the Post Office
in time to leave Kansas City as indicated by the Assistant
Superintendent of the Railway Mail Service or by the postal
expert, who furnished the schedule for First Vice President
Worthington.

It has taken considerable time and effort to get this
particular matter worked out satisfactorily. After the Railway

FOR FILES
L. S. Myrick

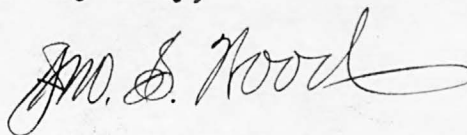
Mr. E. R. Millard,
Page No. 2
March 16, 1938.

Mail Service finally understood that the purpose of our effort was to improve the service to member banks, they have cooperated in a fine way. It has stimulated them to better the existing service, as well as to stimulate us to avail ourselves of the facilities. In this connection will state that we are making a survey of the whole Eighth District with the idea of improving the service.

The Assistant Superintendent of the Railway Mail Service advised Mr. Dawson that his schedules were prepared on the basis of actual service, as shown by the records of the Railway Mail Department. There are rather frequent changes, from time to time, of trains that carry registered mail currency. The Reserve bank does not always get notices of those changes. I think we can depend on the schedule that the Assistant Superintendent prepared for us.

I feel quite satisfied with the service we are now able to render the member banks in the thirteen counties. We hope to be able to render equally satisfactory service to all member banks in the Eighth District.

Yours very truly,



John S. Wood,
Vice President.

FOR FILES
L. S. Myrick

COMPARISON OF MAIL SCHEDULES FOR CURRENCY SHIPMENTS
FROM KANSAS CITY AND ST. LOUIS

NAME OF TOWN	SCHEDULE BY	LEAVE K.C.	ARRIVE DEST.	NO. DAYS	LEAVE ST. LOUIS	ARRIVE DEST.	NO. DAYS
xx Alma	K.C.	6:55 A.M. Tue.	8:57 A.M. Tue.	1	5:15 P.M. Mon.	8:57 A.M. Tue.	1
	St.L.	6:55 A.M. Tue.	8:57 A.M. Tue.	1	5:15 P.M. Mon.	8:57 A.M. Tue.	1
xx Appleton City	K.C.	11:59 P.M. Mon.	8:14 A.M. Tue.	1	11:55 P.M. Mon.	8:14 A.M. Tue.	1
	St.L.	11:59 P.M. Mon.	8:15 A.M. Tue.	1	11:55 P.M. Mon.	8:15 A.M. Tue.	1
x Bethany	K.C.	8:15 A.M. Tue.	7:05 P.M. Tue.	2	11:59 P.M. Mon.	7:05 P.M. Tue.	2
	St.L.	8:15 A.M. Tue.	6:27 P.M. Tue.	2	1:15 P.M. Mon.	8:45 A.M. Tue.	1
Blairstown	K.C.	9:00 A.M. Tue.	11:34 A.M. Tue.	1	11:59 P.M. Mon.	11:34 A.M. Tue.	1
	St.L.	9:00 A.M. Tue.	11:30 A.M. Tue.	1	11:59 P.M. Mon.	11:30 A.M. Tue.	1
Blythedale	K.C.	8:15 A.M. Tue.	7:05 P.M. Tue.	2	11:59 P.M. Mon.	7:05 P.M. Tue.	2
	St.L.	8:15 A.M. Tue.	7:05 P.M. Tue.	2	11:59 P.M. Mon.	7:05 P.M. Tue.	2
Bogard	K.C.	11:00 A.M. Mon.	4:28 P.M. Mon.	1	4:05 P.M. Mon.	1:37 P.M. Tue.	1
	St.L.	9:45 A.M. Mon.	1:37 P.M. Tue.	1	11:59 P.M. Mon.	1:37 P.M. Tue.	1
Bosworth	K.C.	9:45 A.M. Tue.	11:45 A.M. Tue.	1	11:47 P.M. Mon.	11:20 A.M. Tue.	1
	St.L.	8:45 A.M. Tue.	10:58 A.M. Tue.	1	11:59 P.M. Mon.	10:58 A.M. Tue.	1
Braymer	K.C.	8:30 A.M. Tue.	10:39 A.M. Tue.	1	11:59 P.M. Mon.	10:39 A.M. Tue.	1
	St.L.	8:30 A.M. Tue.	10:39 A.M. Tue.	1	11:59 P.M. Mon.	10:39 A.M. Tue.	1
Brownington	K.C.	9:00 A.M. Tue.	12:57 P.M. Tue.	1	11:59 P.M. Mon.	12:57 P.M. Tue.	1
	St.L.	9:00 A.M. Tue.	12:57 P.M. Tue.	1	11:59 P.M. Mon.	12:57 P.M. Tue.	1
Cainesville	K.C.	9:30 A.M. Tue.	No schedule	About 3	7:30 P.M. Mon.	No schedule	About 3
	St.L.	11:59 P.M. Mon.	8:30 A.M. Wed.	2	9:20 A.M. Mon.	8:30 A.M. Wed.	2
xx Calhoun	K.C.	11:59 P.M. Mon.	7:21 A.M. Tue.	1	11:55 P.M. Mon.	7:21 A.M. Tue.	1
	St.L.	11:59 P.M. Mon.	7:21 A.M. Tue.	1	11:55 P.M. Mon.	7:21 A.M. Tue.	1
Carrollton	K.C.	9:00 A.M. Tue.	10:36 A.M. Tue.	1	4:05 P.M. Mon.	8:07 P.M. Mon.	1
	St.L.	9:45 A.M. Tue.	11:25 A.M. Tue.	1	11:59 P.M. Mon.	11:25 A.M. Tue.	1
Chillicothe	K.C.	11:00 A.M. Mon.	2:15 P.M. Mon.	0	5:15 P.M. Mon.	11:13 A.M. Tue.	1
	St.L.	8:30 A.M. Mon.	11:13 A.M. Mon.	1	11:59 P.M. Mon.	11:13 A.M. Tue.	1
xx Clinton	K.C.	11:59 P.M. Mon.	7:44 A.M. Tue.	1	11:55 P.M. Mon.	7:44 A.M. Tue.	1
	St.L.	11:59 P.M. Mon.	7:44 A.M. Tue.	1	11:59 P.M. Mon.	7:44 A.M. Tue.	1
Coffey	K.C.	8:15 A.M. Tue.	11:41 A.M. Tue.	1	11:59 P.M. Mon.	11:41 A.M. Tue.	1
	St.L.	8:15 A.M. Mon.	11:41 A.M. Tue.	1	5:15 P.M. Mon.	11:41 A.M. Tue.	1
xx Concordia	K.C.	11:59 P.M. Mon.	6:56 A.M. Tue.	1	11:59 P.M. Mon.	6:56 A.M. Tue.	1
	St.L.	11:59 P.M. Mon.	6:56 A.M. Tue.	1	11:59 P.M. Mon.	6:56 A.M. Tue.	1

NAME OF TOWN	SCHEDULE BY	LEAVE K.C.	ARRIVE DEST.	NO. DAYS	LEAVE ST. LOUIS	ARRIVE DEST.	NO. DAYS
xx Corder	K.C.	6:55 A.M. Tue.	8:48 A.M. Tue.	1	11:45 P.M. Mon.	8:48 A.M. Tue.	1
	St.L.	6:55 A.M. Tue.	8:48 A.M. Tue.	1	5:15 P.M. Mon.	8:48 A.M. Tue.	1
Cowgill	K.C.	8:30 A.M. Tue.	10:26 A.M. Tue.	1	11:59 P.M. Mon.	10:26 A.M. Tue.	1
	St.L.	8:30 A.M. Tue.	10:26 A.M. Tue.	1	11:59 P.M. Mon.	10:26 A.M. Tue.	1
Dawn	K.C.	8:30 A.M. Tue.	10:57 A.M. Tue.	1	11:59 P.M. Mon.	10:57 A.M. Tue.	1
	St.L.	8:30 A.M. Tue.	10:57 A.M. Tue.	1	11:59 P.M. Mon.	10:57 A.M. Tue.	1
Deepwater	K.C.	9:00 A.M. Tue.	1:05 P.M. Tue.	1	11:59 P.M. Mon.	1:05 P.M. Tue.	1
	St.L.	9:00 A.M. Tue.	1:05 P.M. Tue.	1	11:59 P.M. Mon.	1:05 P.M. Tue.	1
Eldorado Springs	K.C.	8:15 A.M. Tue.	1:15 P.M. Tue.	1	11:55 P.M. Mon.	1:15 P.M. Tue.	1
	St.L.	8:15 A.M. Tue.	1:15 P.M. Tue.	1	11:59 P.M. Mon.	1:15 P.M. Tue.	1
Gallatin	K.C.	9:00 A.M. Tue.	3:41 P.M. Tue.	1	7:30 P.M. Mon.	8:48 A.M. Tue.	1
	St.L.	11:00 A.M. Tue.	3:41 P.M. Tue.	1	9:10 A.M. Tue.	3:41 P.M. Tue.	1
Galt	K.C.	8:30 A.M. Tue.	11:59 A.M. Tue.	1	11:59 P.M. Mon.	11:59 A.M. Tue.	1
	St.L.	8:30 A.M. Tue.	11:59 A.M. Tue.	1	11:59 P.M. Mon.	11:59 A.M. Tue.	1
Gilman City	K.C.	8:15 A.M. Tue.	11:57 A.M. Tue.	1	11:59 P.M. Mon.	11:57 A.M. Tue.	1
	St.L.	8:15 A.M. Tue.	11:57 A.M. Tue.	1	5:15 P.M. Mon.	11:57 A.M. Tue.	1
Hale	K.C.	11:00 A.M. Mon.	3:56 P.M. Mon.	1	4:05 P.M. Mon.	2:10 P.M. Tue.	1
	St.L.	9:45 A.M. Mon.	2:10 P.M. Mon.	1	11:59 P.M. Mon.	2:10 P.M. Tue.	1
* Hamilton	K.C.	11:00 A.M. Mon.	1:31 P.M. Mon.	0	11:59 P.M. Mon.	1:31 P.M. Tue.	1
	St.L.	11:00 A.M. Mon.	1:31 P.M. Mon.	0	11:59 P.M. Mon.	1:31 P.M. Tue.	1
xx Higginsville	K.C.	6:55 A.M. Tue.	8:40 A.M. Tue.	1	5:15 P.M. Mon.	8:40 A.M. Tue.	1
	St.L.	6:55 A.M. Tue.	8:40 A.M. Tue.	1	5:15 P.M. Mon.	8:40 A.M. Tue.	1
xx Holden	K.C.	1:00 P.M. Mon.	2:25 P.M. Mon.	0	5:15 P.M. Mon.	9:45 A.M. Tue.	1
	St.L.	8:55 A.M. Tue.	9:48 A.M. Tue.	1	11:59 P.M. Mon.	5:40 A.M. Tue.	1
** xx Jamesport	K.C.	11:59 P.M. Mon.	7:20 A.M. Tue.	1	5:15 P.M. Mon.	7:20 A.M. Tue.	1
	St.L.	11:59 P.M. Mon.	7:20 A.M. Tue.	1	5:15 P.M. Mon.	7:20 A.M. Tue.	1
xx Knobnoster	K.C.	1:00 P.M. Mon.	2:50 P.M. Mon.	0	11:59 P.M. Mon.	10:15 A.M. Tue.	1
	St.L.	8:45 A.M. Tue.	10:30 A.M. Tue.	1	11:59 P.M. Mon.	5:02 A.M. Tue.	1
Laredo	K.C.	8:30 A.M. Tue.	11:46 A.M. Tue.	1	11:59 P.M. Mon.	11:46 A.M. Tue.	1
	St.L.	8:30 A.M. Tue.	11:46 A.M. Tue.	1	11:59 P.M. Mon.	11:46 A.M. Tue.	1
xx Lawson	K.C.	8:30 A.M. Tue.	9:53 A.M. Tue.	1	7:30 P.M. Mon.	6:34 A.M. Tue.	1
	St.L.	8:30 A.M. Tue.	9:53 A.M. Tue.	1	11:59 P.M. Mon.	9:53 A.M. Tue.	1
Leeton	K.C.	8:45 A.M. Tue.	10:39 A.M. Tue.	1	11:59 P.M. Mon.	9:01 A.M. Tue.	1
	St.L.	8:50 A.M. Tue.	10:44 A.M. Tue.	1	11:59 P.M. Mon.	10:44 A.M. Tue.	1

NAME OF TOWN	SCHEDULE BY	LEAVE K.C.	ARRIVE DEST.	NO.	DAYS	LEAVE ST. LOUIS	ARRIVE DEST.	NO.	DAYS
* Lexington	K.C.	11:05 A.M. Mon.	12:35 P.M. Mon.	0		11:59 P.M. Mon.	9:00 A.M. Tue.	1	
	St.L.	11:05 A.M. Mon.	12:35 P.M. Mon.	0		11:59 P.M. Mon.	8:23 A.M. Tue.	1	
Lowry City	K.C.	9:00 A.M. Tue.	1:25 P.M. Tue.	1		11:59 P.M. Mon.	1:25 P.M. Tue.	1	
	St.L.	9:00 A.M. Tue.	1:25 P.M. Tue.	1		11:59 P.M. Mon.	1:25 P.M. Tue.	1	
Ludlow	K.C.	8:30 A.M. Tue.	10:50 A.M. Tue.	1		11:59 P.M. Mon.	10:50 A.M. Tue.	1	
	St.L.	8:30 A.M. Tue.	10:50 A.M. Tue.	1		11:59 P.M. Mon.	10:50 A.M. Tue.	1	
XX Mayview	K.C.	6:55 A.M. Tue.	8:26 A.M. Tue.	1		5:15 P.M. Mon.	8:26 A.M. Tue.	1	
	St.L.	6:55 A.M. Tue.	8:26 A.M. Tue.	1		5:15 P.M. Mon.	8:26 A.M. Tue.	1	
Mercer	K.C.	9:30 A.M. Tue.	12:40 P.M. Tue.	1		11:59 P.M. Mon.	12:35 P.M. Tue.	1	
	St.L.	9:20 A.M. Tue.	12:30 P.M. Tue.	1		11:59 P.M. Mon.	12:30 P.M. Tue.	1	
XX Montrose	K.C.	11:59 P.M. Mon.	8:05 A.M. Tue.	1		11:45 P.M. Mon.	8:05 A.M. Tue.	1	
	St.L.	11:50 P.M. Mon.	8:05 A.M. Tue.	1		11:55 P.M. Mon.	8:05 A.M. Tue.	1	
** XX Napoleon	K.C.	11:05 A.M. Mon.	11:58 A.M. Mon.	0		11:59 P.M. Mon.	9:04 A.M. Tue.	1	
	St.L.	11:59 P.M. Mon.	9:04 A.M. Tue.	1		11:59 P.M. Mon.	9:04 A.M. Tue.	1	
XX New Hampton	K.C.	8:15 A.M. Tue.	6:05 P.M. Tue.	2		11:59 P.M. Mon.	6:05 P.M. Tue.	2	
	St.L.	8:15 A.M. Tue.	6:05 P.M. Tue.	2		11:59 P.M. Mon.	6:05 P.M. Tue.	2	
Norborne	K.C.	9:00 A.M. Tue.	10:26 A.M. Tue.	1		4:05 P.M. Mon.	8:18 P.M. Mon.	1	
	St.L.	8:45 A.M. Tue.	10:23 A.M. Tue.	1		11:59 P.M. Mon.	10:23 A.M. Tue.	1	
XX Odessa	K.C.	6:55 A.M. Tue.	8:15 A.M. Tue.	1		11:45 P.M. Mon.	6:11 A.M. Tue.	1	
	St.L.	6:55 A.M. Tue.	8:15 A.M. Tue.	1		5:15 P.M. Mon.	8:15 A.M. Tue.	1	
* Orrick	K.C.	9:00 A.M. Tue.	9:50 A.M. Tue.	1		4:05 P.M. Mon.	9:50 A.M. Tue.	1	
	St.L.	11:00 A.M. Mon.	11:45 A.M. Mon.	0		11:59 P.M. Mon.	11:45 A.M. Tue.	1	
Osceola	K.C.	9:00 A.M. Tue.	1:41 P.M. Tue.	1		12:01 A.M. Tue.	1:09 P.M. Tue.	1	
	St.L.	9:00 A.M. Tue.	1:41 P.M. Tue.	1		6:30 P.M. Mon.	1:09 P.M. Tue.	1	
Pattonsburg	K.C.	8:15 A.M. Tue.	11:23 A.M. Tue.	1		7:30 P.M. Mon.	8:15 A.M. Tue.	1	
	St.L.	8:15 A.M. Tue.	11:23 A.M. Tue.	1		11:47 P.M. Mon.	11:23 A.M. Tue.	1	
Polo	K.C.	8:30 A.M. Tue.	10:16 A.M. Tue.	1		11:59 P.M. Mon.	10:16 A.M. Tue.	1	
	St.L.	8:30 A.M. Tue.	10:16 A.M. Tue.	1		11:59 P.M. Mon.	10:16 A.M. Tue.	1	
Princeton	K.C.	9:30 A.M. Tue.	12:25 P.M. Tue.	1		11:59 P.M. Mon.	12:25 P.M. Tue.	1	
	St.L.	9:20 A.M. Tue.	12:30 P.M. Tue.	1		11:59 P.M. Mon.	12:30 P.M. Tue.	1	
Richmond	K.C.	9:00 A.M. Tue.	10:30 A.M. Tue.	1		11:59 P.M. Mon.	10:30 A.M. Tue.	1	
	St.L.	8:45 A.M. Tue.	10:12 A.M. Tue.	1		11:59 P.M. Mon.	10:12 A.M. Tue.	1	
x Ridgeway	K.C.	8:15 A.M. Tue.	6:50 P.M. Tue.	2		11:59 P.M. Mon.	6:50 P.M. Tue.	2	
	St.L.	8:15 A.M. Tue.	6:50 P.M. Tue.	2		1:15 P.M. Mon.	8:04 A.M. Tue.	1	

NAME OF TOWN	SCHEDULE BY	LEAVE K.C.	ARRIVE DEST.	NO.	DAYS	LEAVE ST. LOUIS	ARRIVE DEST.	NO.	DAYS
Spickard	K.C.	9:30 A.M. Tue.	12:10 P.M. Tue.	1		11:59 P.M. Mon.	12:10 P.M. Tue.	1	
	St.L.	9:20 A.M. Tue.	11:56 A.M. Tue.	1		11:59 P.M. Mon.	11:56 A.M. Tue.	1	
Stockton	K.C.	10:58 P.M. Mon.	6:45 A.M. Tue.	1		12:01 A.M. Tue.	9:30 A.M. Tue.	1	
	St.L.	10:58 P.M. Tue.	9:30 A.M. Wed.	1		12:01 P.M. Mon.	12:30 P.M. Tue.	1	
Tina	K.C.	11:00 A.M. Mon.	4:12 P.M. Mon.	1		4:05 P.M. Mon.	1:54 P.M. Tue.	1	
	St.L.	8:45 A.M. Mon.	1:54 P.M. Mon.	1		11:59 P.M. Mon.	1:54 P.M. Tue.	1	
Trenton	K.C.	9:30 A.M. Tue.	11:50 A.M. Tue.	1		11:59 P.M. Mon.	11:45 A.M. Tue.	1	
	St.L.	9:20 A.M. Tue.	11:40 A.M. Tue.	1		11:59 P.M. Mon.	11:40 A.M. Tue.	1	
Urich	K.C.	9:00 A.M. Tue.	1:19 P.M. Tue.	1		11:59 P.M. Mon.	12:45 P.M. Tue.	1	
	St.L.	9:00 A.M. Tue.	1:19 P.M. Tue.	1		11:59 P.M. Mon.	1:19 P.M. Tue.	1	
xx Warrensburg	K.C.	1:00 P.M. Mon.	2:49 P.M. Mon.	0		11:59 P.M. Mon.	10:00 A.M. Tue.	1	
	St.L.	8:55 A.M. Tue.	9:48 A.M. Tue.	1		11:59 P.M. Mon.	5:18 A.M. Tue.	1	
** xx Wellington	K.C.	11:05 A.M. Mon.	12:06 P.M. Mon.	0		11:59 P.M. Mon.	8:57 A.M. Tue.	1	
	St.L.	11:59 P.M. Mon.	8:57 A.M. Tue.	1		11:59 P.M. Mon.	8:57 A.M. Tue.	1	
Windsor	K.C.	8:45 A.M. Tue.	10:59 A.M. Tue.	1		11:55 P.M. Mon.	7:09 A.M. Tue.	1	
	St.L.	8:50 A.M. Tue.	11:04 A.M. Tue.	1		8:30 A.M. Tue.	2:30 P.M. Tue.	1	
xx Winston	K.C.	11:00 A.M. Mon.	6:00 P.M. Mon.	1		5:15 P.M. Mon.	8:13 A.M. Tue.	1	
	St.L.	11:50 P.M. Mon.	8:13 A.M. Tue.	1		5:15 P.M. Mon.	8:13 A.M. Tue.	1	

Schedules by St. Louis prepared by the Assistant Superintendent of the Railway Mail Service-Seventh Division

- x Indicates points to which shipments may be made from St. Louis after 12:00 noon and arrive before banking hours the following morning.
- xx Indicates points to which shipments leave St. Louis after 5:00 P.M. and arrive before banking hours the following morning.
- * Indicates points to which shipments may be made from Kansas City after 10:00 A.M. and arrive during banking hours of the same day.
- ** Indicates points to which shipments from Kansas City must be routed to a transfer point and returned on trains from St. Louis.

March 16, 1938

Memorandum
Mr. Wood

Registered mail schedules for currency shipments have been obtained from the Railway Mail Service for shipments from Kansas City and St. Louis to the banking towns for which time schedules were prepared by the Federal Reserve Bank of Kansas City, and submitted to Mr. Millard with their memorandum of January 27, 1938.

The Federal Reserve Bank of Kansas City stated in their memorandum that currency shipments could be made from Kansas City to thirty-seven of the points in question after 8:00 A.M. and arrive during banking hours of the same day. The time schedules show that trains on which shipments are forwarded to thirty-five of these points leave Kansas City by or before 9:45 A.M., and as it is the general rule of the post office that registers should be deposited approximately one hour before train time, the shipments to such points would have to be placed in the post office on the previous day. This is substantiated by the Assistant Superintendent of the Railway Mail Service in his letter of March 2, a copy of which is attached, and who also indicates that the delivery of currency to several points can be effected from St. Louis at an earlier time than from Kansas City.

As currency shipments from the banking towns in question to Kansas City and St. Louis are infrequent no schedules have been obtained, however, a comparison of the schedules prepared by the Federal Reserve Bank of Kansas City and those furnished by the Railway Mail Service have been made of shipments forwarded from Kansas City and St. Louis.

Shipments from St. Louis which are transferred or rerouted at Kansas City move to the points of destination by the same schedule as shipments placed in the post office at Kansas City, at approximately the same time. Likewise in some instances shipments from Kansas City are forwarded to Jefferson City and returned to the destination points by the same train which carries shipments from St. Louis.

With the exception of the three points to which Kansas City can ship, with special handling, for arrival the same day, it is apparent from the schedules that no earlier delivery of shipments can be made when forwarded from Kansas City rather than from St. Louis.

Money Department


W. S. Dawson

Post Office Department
DIVISION OF RAILWAY MAIL SERVICE
OFFICE OF SUPERINTENDENT SEVENTH DIVISION

IN REPLY
REFER TO FILE
PFR:ICS

SAINT LOUIS, MO. March 2, 1938

Mr. A. H. Hail, Asst. Cashier,
Federal Reserve Bank,
St. Louis, Mo.

My dear sir:

As per your request of January 29 I am forwarding herewith a time table showing the dispatch and time of arrival for registered mails for certain Missouri Post Offices from St. Louis and from Kansas City, Missouri.

In the Kansas City setup which you forwarded I note they indicate dispatches to early morning trains, evidently to show superior service from the Kansas City gateway. In my inspections of the different lines I have observed that very few registers originating at these two terminals handled in the early morning trains show a postmark of that day, most of them being sent to the Post Office on the previous day.

For instance, they show registers can be sent out on Bloomington & Kansas City train 20 (Chicago & Alton) at 8:55 a.m. for Alma, Corder, Higginsville, Mayview and Odessa, Missouri. Unless the Kansas City Federal Reserve Bank is working on a 24-hour basis, I am of the opinion registers for these offices are posted on the previous evening. By placing your mails in the St. Louis Post Office in time for dispatch over Missouri Pacific train 19 departing at 5:15 p.m. you can also connect C. & A. train 20 at Kansas City and get a delivery at the same time.

Registered mail for most of the smaller post offices in the Kansas City territory are withheld from the night trains and sent out the following morning. With the exception of C. & A. train 20, all of these departing trains can be connected with registered mail over St. Louis & Kansas City train 9 leaving St. Louis at 11:59 p.m. However, it would be better if you would dispatch all your registered mail for Kansas City connections to train 19 leaving at 5:15 p.m., as occasionally train 9 runs late.

On the assumption that registered mails carried on the early morning trains are mailed by Kansas City and St. Louis banks on the previous evening, both shipments will arrive at the offices you have listed at about the same hour. In several instances St. Louis has the advantage, namely, Osceola, Holden, Knobnoster, and Warrensburg. At one office, Stockton, Missouri, registers from Kansas City are delivered at 9:30 a.m., while the St. Louis shipment cannot arrive until 12:30 p.m.

-2-

I trust that this information will be of some value to you.

Sincerely yours,

Percy H. Remfno
asst Superintendent

REC'D IN FILES SECTION

MAR 24 1938

12202-1

My Files
March 11, 1938

Mr. Smead:

I am continuing to hold the attached file in accordance with your request but the thought occurred to me that possibly you might wish to have Mr. Millard's report circulated among the Board members.

L.S.M.

FOR FILE
L. B. Myrick

*see letter
2/19/38*

Mr. Myrick

I think this
should be held
until we receive

the data to be
furnished on

Mr. Jones Mr
Mullard left with
Mr Hooper

JM

FOR FILES
L. S. Myrick

Mr. Millard

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Y. F. Smead
REC'D IN FILES (SECTION)
MAR 24 1938
Date *12* Feb. 21, 1938.

Office Correspondence

To MR. SMEAD

Subject: _____

From *RAF* R. F. Leonard

see letter 2/9/38.

Attached is the letter from Mr. Millard, about which Mr. Paulger spoke to you, together with accompanying data regarding the request of certain Missouri banks for transfer to the Kansas City district.

*Noted
Cms*

FOR FILES
L. B. Myrick



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

REC'D IN FILES SECTION
MAR 24 1938
1220 2-1

DIVISION OF EXAMINATIONS

Atlanta, Georgia,
February 19, 1938.

Mr. Leo H. Paulger, Chief,
Division of Examinations,
Board of Governors of the Federal Reserve System,
Washington, D. C.

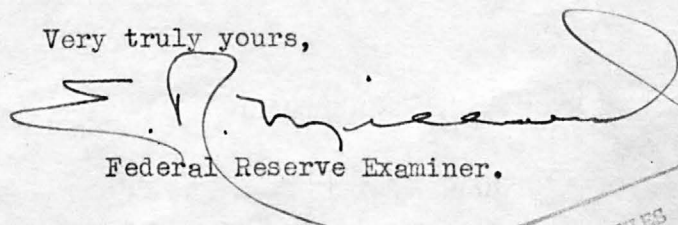
Dear Mr. Paulger:

There is enclosed a memorandum covering information developed in connection with a meeting held at Kansas City, Missouri, on January 27, 1938, by representatives of banks which had previously petitioned for transfer from the Eighth to the Tenth Federal Reserve District.

The text of the memorandum covers pages 1 to 16; pages 17 to 45 contain various supporting schedules, newspaper clippings, and copies of correspondence taken from the files of the Federal Reserve Bank of Kansas City; and information on pages 46 to 69 is all in connection with a comparative time schedule covering collections of cash letters and shipments of currency from Kansas City and St. Louis.

In order that the information in connection with the time schedule may be detached in the event it should be of value to those who analyze the Board's forms which were left with Mr. Hoefer for distribution, the memorandum in its entirety has not been placed in a permanent binding.

Very truly yours,



Federal Reserve Examiner.

FOR FILES
L. S. Myrick

see memo 2/21/38

see memo 3/11/38

RECEIVED

To: Board of Governors of the
Federal Reserve System.

Date: February 19, 1938
FEB 21 1938

From: E. R. Millard,
Federal Reserve Examiner.

Subject: Conference of ~~Examiners~~ ~~at Kansas City,~~
Missouri, on January 27, 1938, with
representatives of banks located in
thirteen counties in western Missouri,
which petitioned for transfer from
the Eighth Federal Reserve District
to the Tenth Federal Reserve District.

The writer arrived in Kansas City, Missouri, on the morning of January 26, 1938, in order to review the files of the Federal Reserve Bank of Kansas City, and to confer with officers of that bank before attendance at the scheduled meeting to be held for the purpose of conveying to a representative of the Board of Governors the views of the sixty-seven petitioning banks located in the thirteen counties in western Missouri, which had previously petitioned the Board of Governors for transfer from the Eighth to the Tenth Federal Reserve District. On January 27, 1938, your examiner attended a luncheon and meeting of the petitioning bankers which was held at the Hotel Baltimore in Kansas City. The day of January 28, 1938, was spent in St. Louis, Missouri, in order that the views expressed by those who attended the meeting might be conveyed to officers of the Federal Reserve Bank of St. Louis.

At the time the files of the Federal Reserve Bank of Kansas City concerning the petition were made available to your examiner, it was explained by First Vice President Worthington that in the beginning, the Board of Governors had requested the petitions be brought to the attention of the directors and officers of the bank in order to furnish the Board of Governors with a statement of their views with respect to the merits of the petitions. An initial draft was therefore prepared by the officers for consideration by

FOR FILES
L. S. Myrick

the bank's directors and, according to Mr. Worthington, the officers' views were regarded by the directors as being too partial to the interests of the Kansas City reserve bank. The final draft was therefore modified before it was sent to the Board of Governors over the signature of President Hamilton. The following quotation is an excerpt from the original draft and illustrates the views of the officers in which the directors did not concur.

"We believe that the greatest merit of these petitions lies in the fact that the petitioning banks are located in territory which is naturally Kansas City trade territory, and for that reason, rather than for any benefits which might accrue to the territory comprising the thirteen counties or the banks located therein, we feel that the several petitions are worthy of the Board's consideration."

The files indicate that after the directors committed themselves to maintain a more neutral position, a like policy has been carried out by the officers. Mr. Worthington appears to have handled the correspondence in regard to the petitions with those outside of the System, and the position taken is reflected in copies of letters and in a memorandum which appear on pages 33 to 35. The files further indicate that considerable publicity has been given to the petitions by Kansas City newspapers. Clippings from such newspapers appear on pages 36 to 44. In this connection it is interesting to note that, according to Mr. F. Guy Hitt, First Vice President of the Federal Reserve Bank of St. Louis, who advised your examiner on the subject under date of January 29, 1938, the St. Louis press has not as yet given any publicity to the matter. The files also contained a comparative time schedule covering the forwarding by mail of transit letters and currency shipments from Kansas City and from St. Louis. This time schedule is commented upon in detail further on in this memorandum.

Subsequent to a review of the files, discussions were held with President Hamilton, First Vice President Worthington, and Assistant Cashier Woolley, the latter being in charge of the bank examination department. None of these officers appeared particularly anxious to have the petitions acted upon favorably, Mr. Hamilton's opinion being that little would be accomplished by such an action other than to add but a comparatively small number of member banks to the Tenth Federal Reserve District and increase annual dividends on the Kansas City reserve bank's stock to the extent of approximately \$2,100.00. A list of member banks located in one or another of the thirteen petitioning counties, together with a tabulation showing the deposits and the investments of such banks in capital stock of the Federal Reserve Bank of St. Louis, may be found on pages 23 and 24. For convenient reference, a map also is attached to this memorandum.

It was pointed out by Mr. Worthington that forty-six Missouri banks located in the St. Louis district remit to Kansas City for St. Louis cash letters and of that number, thirty-seven banks are located in one or another of the thirteen petitioning counties. All of these thirty-seven banks are listed on pages 25 and 26. Although it would appear from the schedule that fifty per cent of the banks located in the petitioning area remit for cash letters in this manner, an analysis made by the transit manager of the Federal Reserve Bank of St. Louis indicates that a few of these banks remit only occasionally to Kansas City. In the schedule, the St. Louis transit manager's remarks are quoted under the names of those banks which remit only occasionally in Kansas City exchange.

Upon inquiry, Mr. Worthington stated that the Mr. Schuneman mentioned in

the copy of the Kansas City reserve bank's record of visitors, which appears on page 35, is a field representative for the Union National Bank of Kansas City, Missouri. He was described as a good mixer, a tireless worker, a confidant of all the petitioning bankers, and as one extremely interested in having the petitions acted upon favorably. Subsequent contacts with Mr. Schuneman by your examiner confirmed Mr. Worthington's views. Mr. Woolley gave your examiner the benefit of his knowledge of the general type of farming operations carried on in the petitioning area and stated, in his opinion, Mr. Schuneman was the motivating factor which gave rise to the circulating of the petitions, his activities in this direction were looked upon with favor by the institution which he represents, and that at least three other Kansas City banks, the City National Bank and Trust Company, the Commerce Trust Company, and the First National Bank, were in sympathy with the movement but did not consider it advisable to participate actively in it. Mr. Woolley's opinions appear to be founded on facts, as will be noted from comments in the two succeeding paragraphs.

Just prior to leaving the Reserve Bank to attend the luncheon and meeting held on January 27, 1938, Mr. Schuneman, the field representative mentioned above, called Mr. Worthington to advise that he, together with Mr. Fred R. Duncan, President, Banking House of J. S. Hughes and Company, Richmond, Ray County, Missouri, would call at the bank for the purpose of meeting the Board of Governors' representative and of furnishing transportation to the hotel. The invitation was accepted and afforded the opportunity to have a pleasant ten or fifteen minute chat, principally with Mr. Schuneman who admitted to your examiner that he and other representatives of Kansas City banks had been

behind the movement for transferring the thirteen counties from the beginning, and that in their opinion, the idea had merit. Your examiner replied that he admired the frankness of the statement and added that the scheduled meeting was ostensibly being held to hear the merits of the case.

Mr. Sam H. Hoefer, formerly President of the Bankers Association of Lafayette-Ray Counties, Missouri, inquired of your examiner if it was imperative that the meeting be private. In view of the Board of Governor's position in regard to preliminary arrangements for the meeting, your examiner took the position he was an observer who was present for the sole purpose of receiving information pertinent to the petitions and of conveying such information to the Board of Governors, and therefore the question was left to the discretion of Mr. Hoefer, who forthwith invited Mr. A. A. Schuneman, Mr. F. B. Brady, Vice President, Commerce Trust Company, and Mr. Lloyd Riggs, representing Bank News, all of Kansas City, to attend the luncheon and the meeting. Before the meeting adjourned, Mr. J. S. Neely, Vice President, City National Bank and Trust Company, Kansas City, as well as a reporter for the Kansas City Star, were also in attendance.

It will be noted by referring to the schedule on pages 30 to 32 that eleven of the thirteen petitioning counties were represented at the meeting, which is approximately thirty-four per cent of the total number of banks and total amount of bank deposits in the petitioning area.

The meeting was opened by Mr. Hoefer, who explained that the Association's newly elected president, Mr. D. T. Zimmerman, who is also Chairman of the Board and President of the Lawson Bank, Lawson, Ray County, Missouri, was vacationing in New Orleans, Louisiana. He gave a brief history of the developments leading

up to the meeting and concluded his talk by pointing out that every representative present had traveled to Kansas City by automobile; that each had ample time to transact business with a Kansas City correspondent bank prior to the meeting; that each would be able to return home in time for evening dinner; and, that to accomplish all this within one day's time with respect to St. Louis, would not be possible either by automobile or by common carrier. Your examiner was then introduced and was requested to address the meeting. He stated it was the desire of the Board of Governors to obtain as much data as possible concerning the petitioning banks as well as the areas which they serve, and concluded by assuring those present that all information developed at the meeting would be communicated to the Board of Governors fully, and from an unbiased viewpoint. The meeting was conducted in an informal manner and, in order to aid your examiner in readily identifying the areas served by the various representatives who gave their views and reasons for the proposed change, Mr. Hoefer called upon them by county groups and in the same order as the counties involved in the petitions are listed in the various schedules which form a part of this memorandum. During the meeting, every representative of a petitioning bank was called upon, and before the meeting adjourned at least one, and in some cases as many as three representatives from each county, with the exception of St. Clair County, had expressed their opinions. In connection with St. Clair County, it will be noted by referring to pages 32 and 28 that Mr. William C. Lucas from St. Clair County was present at the meeting and represented two of the four nonpar banks which signed the petitions. The representative from St. Clair County was one of the last to be called upon, and when he was requested by Mr. Hoefer to speak for his

county, it was reported that a few moments prior to being called upon he had retired, unannounced, from the meeting. In view of the purpose for which the meeting was held, it is perhaps needless to state that practically all information developed, as well as opinions expressed, were pro Kansas City.

One point which was stressed repeatedly during the meeting was that all of those present had the highest regard for those officers of the Federal Reserve Bank of St. Louis with whom they were acquainted, and it was stated many times that the position taken against the St. Louis reserve bank by the thirteen petitioning counties was based entirely upon Kansas City having an advantage over St. Louis with respect to distance, flow of trade, and the element of time involved in the collection of checks. As mentioned above, Mr. Hoefer referred to the relative distances of Kansas City and of St. Louis from the petitioning counties in his opening remarks, and this point was amplified by each succeeding speaker. Your examiner was informed that the entire petitioning area is devoted almost exclusively to agriculture, with corn comprising the principal crop. Small grains are also grown to a limited extent, largely for local consumption. In the most northern counties there is generally a surplus of corn and, according to those representing such counties as Mercer and Daviess, practically all of this is shipped to Kansas City elevators, although it was admitted that occasionally a few cars are routed to St. Louis. As a natural consequence of corn being the principal crop, cattle feeding is carried on extensively throughout the area and is said to be the principal agricultural activity. Stockers and feeders are purchased almost exclusively in Kansas City. Fat cattle are marketed chiefly in Kansas City with small percentages being shipped to St. Joseph, St. Louis and Chicago.

It was pointed out that a large portion of cattle sold in Kansas City and in St. Joseph could be conveyed by truck to those markets, whereas in the case of St. Louis and Chicago, shipments by rail were necessary due to the distances involved. (According to an estimate obtained by Assistant Cashier Woolley from an unbiased source, the percentages of cattle fed in this area and sold in the Kansas City, St. Joseph, St. Louis, and Chicago markets are approximately 60%, 15%, 15%, and 10% respectively.) The feeding of lambs and the raising of hogs also form a part of the activities of the area and, although these too are said to be marketed principally in Kansas City, the volume is small in comparison with the amount of cattle fed. One of the representatives from Ray County stated that a considerable portion of the southern half of that county is devoted to the growing of potatoes, practically all of which are sold to Kansas City commission houses, and it was stated by those representing Johnson, Henry, and Cedar counties that in addition to cattle feeding, dairying was carried on to a considerable extent.

From the foregoing it will be noted, according to the representatives of the petitioning banks, that the natural flow of trade is toward Kansas City rather than St. Louis, resulting in a greater proportion of out of town transactions between their banks and Kansas City banks. Several of the bankers complained about the time consumed in collecting out of town checks due to affiliation with the Eighth District, and two or three of those present cited instances to prove the point. In view of the fact, as shown on page 29, that the ratio of correspondent bank accounts carried in Kansas City to those carried in St. Louis, including National Stock Yards, Illinois, is approximately 2-1/2 to 1, it was suggested by your examiner that it might be advantageous to

those banks having no St. Louis correspondent, to give consideration to the opening of a nonmember clearing account with the Federal Reserve Bank of St. Louis. The suggestion was accepted without comment except in the case of one individual who stated that some time ago his bank contemplated such a move but abandoned the idea because too much red tape was involved in the establishment of such an account.

In order to illustrate the superiority of Kansas City as a collecting point for the petitioning area, a representative from Lafayette County related the manner in which his bank recently elected to collect with all possible dispatch, a \$10,000 item drawn on a bank in Indianapolis, Indiana. It was explained that had the check been forwarded to St. Louis it would have arrived at that city on the following morning, which procedure would probably insure payment in Indianapolis on the second business day. Instead, the bank took the check to its Kansas City correspondent, an hour's drive by auto, and, by having that correspondent forward the check by air mail to Indianapolis, payment was effected on the following morning, thereby saving one full day's time.

A banker from Daviess County stated that his bank had recently certified by telephone, a sight draft which was given by one of his bank's clients to a firm in Kansas City for payment of sheep. Since the draft was routed for collection via St. Louis, the sheep arrived at destination prior to the draft and, because several of the sheep were sick, the purchaser wished to return them and to stop payment on the draft. When the bank informed its client that the certification by telephone was regarded as binding, the client threatened to take bankruptcy before the draft arrived and the bank was faced with the possibility of a \$1,600 loss. Your examiner made no comment concerning the transaction.

In regard to collection facilities of the Eighth District, Mr. J. T. Robbins, Cashier, Princeton State Bank, Princeton, Mercer County, Missouri, read certain criticisms from a memorandum which he had prepared on one of his bank's letterheads. Since the memorandum contained several items of detail, Mr. Robbins was kind enough to sign the memorandum and present it to your examiner, a copy of which may be found on page 45.

Mr. S. K. Van Trump, Cashier, First National Bank, Cowgill, Caldwell County, Missouri, reported his bank had recently experienced considerable delay in receiving currency ordered from the Federal Reserve Bank of St. Louis, and Mr. Fred Wightman, Cashier, First National Bank, Braymer, which is also located in Caldwell County, stated that in the past his bank has experienced the same difficulty. On the day following the meeting, your examiner reported these exceptions to Vice President Wood of the Federal Reserve Bank of St. Louis and, as will be noted from Mr. Wood's letter of January 31, 1938, a copy of which appears on page 65, your examiner will be advised of the Reserve Bank's findings as soon as these experiences have been investigated.

The two National banks mentioned in the preceding paragraph were the only member banks represented at the meeting. With respect to these two National banks, your examiner inquired as to whether or not consideration had been given to a change in supervision which would result if the thirteen petitioning counties were allocated to the Tenth District. Both bankers stated that, although their relations with the Chief National Bank Examiner at St. Louis had always been most pleasant, such a change would be inconsequential to them.

At this point, Mr. Hoefler stated that several of the member banks which signed the petition felt that their attendance at the meeting would be an

indication of dissatisfaction with the management of the Federal Reserve Bank of St. Louis and for that reason, they deemed it unwise to attend. Your examiner requested that regrets be extended to these members for their non-attendance since the Board of Governors was always anxious to receive constructive comments from member banks relative to means of improving the System's facilities.

The last petitioning banker to speak was Mr. J. L. Mann, President, Lexington Savings and Trust Company, Lexington, Lafayette County, Missouri, who apparently is very active in the Lafayette-Ray County Bankers Association, and who appeared to be regarded by those present as one of the leaders in the movement for transfer. In addition to stating Lafayette County held second place among the counties of Missouri in the production of wheat, all of which was shipped to Kansas City, Mr. Mann particularly stressed the rapid growth of Kansas City as a commercial and financial center. He further stated that the present close alliance of the petitioning counties with Kansas City would become even more pronounced with the passing of time and therefore, Kansas City bankers would continue to have a more sympathetic understanding of their problems than bankers located in St. Louis. He concluded by saying he felt the same would hold true, within the next three to five years, with respect to officials of the Kansas City reserve bank. Your examiner could not keep from wondering if Mr. Mann was alluding to July 1, 1942, the date after which insured nonmember banks with average deposits of \$1,000,000 or more will be required to join the System. In this connection, and in view of steadily increasing bank deposits within recent years, it will be noted by referring to pages 17 to 21 that eight nonmember banks with deposits of over \$600,000 signed

Term of Pres.

the petitions and, as shown on page 27, three of this number are considered at this time by the Federal Reserve Bank of St. Louis as prospects for membership in the System.

After Mr. Mann had concluded, Mr. Hoefer remarked that in view of the interest which Kansas City bankers had displayed in the petition, he considered it apropos to hear from one of their number, whereupon Mr. F. B. Brady, Vice President, Commerce Trust Company, Kansas City, was called upon to address the meeting. Mr. Brady stated he had been following the meeting with a keen interest and, in his opinion, the information given by those present reflected a true picture of the actual situation. He further stated that for some time, Kansas City banks had experienced trouble in collecting items in the thirteen counties, that Kansas City banks were striving constantly to improve their check collection services, and that direct sendings were voluminous to say the least. In view of Mr. Brady's remarks, it would appear the Kansas City reserve bank's long standing policy of absorbing postage on direct sendings, together with the possibility of a discontinuance of that policy, constitutes one of the principal reasons for Kansas City banks endeavoring to have as many Missouri counties as possible transferred to the Tenth District. For detailed comments concerning the absorption of postage charges on direct sendings, reference is made to pages C-40 and C-41 of the report of examination of the Federal Reserve Bank of Kansas City, dated February 27, 1937.

At the close of the meeting, the Board's analysis forms covering cash letters as well as currency and coin shipments were discussed with those present

and were then handed to Mr. Hoefer who promised to distribute, follow up, collect, and forward them to the Board of Governors as soon as possible. After your examiner was assured that to visit any banks not represented would contribute no further information, the meeting adjourned.

In order that the Federal Reserve Bank of St. Louis might be informed of the attitude of the petitioning bankers, the day of January 28, 1938, was spent in St. Louis, Missouri. The meeting was discussed with First Vice President Hitt, Vice President Wood, and Chief Examiner Peterson. Mr. Wood was particularly interested in the comparative time schedule which may be found on pages 46 to 51, and which was compiled by the Kansas City reserve bank. At his request, and in the interest of fairness toward both Reserve Banks interested in the petitions, a copy of the schedule was temporarily left with Mr. Wood for analysis. Copies of all correspondence subsequently exchanged between Mr. Wood and your examiner are shown on pages 52 to 69, and all discrepancies pointed out by Mr. Wood have been interlined in red ink on the comparative time schedule. It will be noted by referring to this correspondence that the St. Louis reserve bank, through the early dispatching of letters to certain points and by frequent analysis of train schedules, is doing its utmost to serve the thirteen petitioning counties in the most efficient manner possible. On the basis of the corrected time schedule, there are seven towns which are two day points from Kansas City but which are three day points from St. Louis. Names and locations of these towns, together with banks located therein, are shown on the following page.

Two day points from Kansas City but three day points from St. Louis

<u>Names of counties, towns, and banks therein</u>	<u>Deposits</u>
<u>Harrison County</u>	
Bethany - Bethany Trust Company	\$ 325,000
	First National Bank
	788,000
Blythedale - Citizens Bank	87,000
New Hampton - First State Bank	155,000
Ridgeway - The Farmers National Bank	155,000
<u>Grundy County</u>	
Galt - Cook and Vencill Bank	112,000
Laredo - Citizens Bank (nonpar)	64,000
<u>Johnson County</u>	
Knobnoster - The Bank of Knob Noster	164,000
	The Peoples State Bank
	89,000
	<u>\$1,939,000</u>

As reflected in the following tabulation, the time schedule shows seven towns to which currency shipped from Kansas City on or after 11:00 A. M., will arrive at destination within banking hours of the same day. This is not possible in any case where such shipments are made from St. Louis.

Towns to which currency shipped from Kansas City will arrive during banking hours of the same day

<u>Names of counties and towns located therein</u>	<u>Number of banks in town</u>	<u>From Kansas City</u>		<u>From St. Louis</u>	
		<u>Leave</u>	<u>Arrive</u>	<u>Leave</u>	<u>Arrive</u>
<u>Livingston County</u>					
Chillicothe	1	11:00 AM	2:15 PM	5:15 PM	11:13 AM
<u>Lafayette County</u>					
Lexington	2	11:05 AM	12:35 PM	11:59 PM	9:00 AM
Napoleon	1	11:05 AM	11:58 AM	11:59 PM	9:04 AM
Wellington	1	11:05 AM	12:06 PM	11:59 PM	8:57 AM
<u>Johnson County</u>					
Holden	2	1:00 PM	2:25 PM	5:15 PM	9:45 AM
Knobnoster	2	1:00 PM	2:50 PM	11:59 PM	10:15 AM
Warrensburg	2	1:00 PM	2:40 PM	11:59 PM	10:00 AM

Shown below, but of less importance at this time, are eight points from which one full day's time can be saved on currency shipped to Kansas City as compared with shipments to St. Louis.

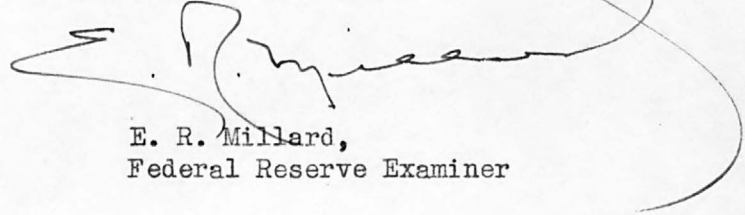
Towns from which one full day's time can be saved on currency shipments to Kansas City as compared with St. Louis

<u>Names of counties and towns located therein</u>	<u>Number of banks in town</u>
<u>Harrison County</u>	
New Hampton	1
Ridgeway	1
<u>Mercer County</u>	
Mercer	1
Princeton	2
<u>Daviess County</u>	
Coffey	1
<u>Grundy County</u>	
Spickard	2
Trenton	2
Urich	<u>1</u>
	<u>11</u>

It will be noted from the three foregoing tabulations, and by reference to the map attached to this memorandum, that facilities from Kansas City are superior to St. Louis with respect to seven counties and of this number, five counties are located in the northernmost part of the area involved in the petition. It is appreciated, of course, that after the Board's transit and currency forms, which

were left with Mr. Hoefer for distribution among the petitioning banks, are analyzed, the relative importance of any advantage which Kansas City appears to have over St. Louis may be minimized to a considerable degree.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'E. R. Millard', with a large, sweeping flourish extending to the right.

E. R. Millard,
Federal Reserve Examiner

List of towns having banks in the thirteen counties
which petitioned for transfer from the Eighth to the Tenth
Federal Reserve districts

		<u>Nat'l.</u> <u>banks</u>	<u>State</u> <u>member</u> <u>banks</u>	<u>Non-</u> <u>member</u> <u>banks</u>	<u>Total</u>	<u>Deposits</u>
<u>Harrison County</u>						
<u>Signers</u>						
Bethany	Bethany Trust Co.			1	1	\$ 325,000
	First National Bank	1			1	788,000
Blythedale	Citizens Bank			1	1	87,000
Cainesville	First National Bk. of	1			1	146,000
Gilman City	Farmers Bank			1	1	82,000
New Hampton	First State Bank			1	1	155,000
Ridgeway	The Farmers Nat'l. Bk.	<u>1</u>	-	-	<u>1</u>	<u>155,000</u>
		<u>3</u>	-	<u>4</u>	<u>7</u>	<u>\$ 1,738,000</u>
<u>Nonsigners</u>						
None						
<u>Mercer County</u>						
<u>Signers</u>						
Mercer	Peoples Bank of			1	1	\$ 122,000
Princeton	Farmers State Bank			1	1	213,000
	Princeton State Bank	-	-	<u>1</u>	<u>1</u>	<u>243,000</u>
		-	-	<u>3</u>	<u>3</u>	<u>\$ 578,000</u>
<u>Nonsigners</u>						
None						
<u>Daviess County</u>						
<u>Signers</u>						
Coffey	Bank of Coffey			1	1	\$ 105,000
Gallatin	Bank of Gallatin			1	1	116,000
	First National Bank	1			1	401,000
Jamesport	Home Exchange Bank			1	1	182,000
Pattonsburg	First State Bank			1	1	133,000
Winston	Winston Bank	-	-	<u>1</u>	<u>1</u>	<u>84,000</u>
		<u>1</u>	-	<u>5</u>	<u>6</u>	<u>\$ 1,021,000</u>
<u>Nonsigners</u>						
None						

List of towns having banks in the thirteen counties
which petitioned for transfer from the Eighth to the Tenth
Federal Reserve districts

		<u>Nat'l.</u> <u>banks</u>	<u>State</u> <u>member</u> <u>banks</u>	<u>Non-</u> <u>member</u> <u>banks</u>	<u>Total</u>	<u>Deposits</u>
<u>Grundy County</u>						
<u>Signers</u>						
Galt	Cook & Vencill Bank			1	1	\$ 112,000
Laredo	Citizens Bank			1	1	64,000
Spickard	Bank of Spickardsville			1	1	63,000
	Peoples State Bank			1	1	147,000
Trenton	Trenton National Bank	1			1	1,208,000
	Trenton Trust Co.	-	-	<u>1</u>	<u>1</u>	<u>624,000</u>
		<u>1</u>	<u>-</u>	<u>5</u>	<u>6</u>	<u>\$ 2,218,000</u>
<u>Nonsigners</u>						
None						
<u>Caldwell County</u>						
<u>Signers</u>						
Braymer	The First Nat'l. Bk.	1			1	\$ 301,000
Cowgill	First Nat'l. Bk. in	1			1	116,000
Hamilton	First Bk. & Tr. Co.			1	1	619,000
Polo	Farmers Bank of	-	-	<u>1</u>	<u>1</u>	<u>217,000</u>
		<u>2</u>	<u>-</u>	<u>2</u>	<u>4</u>	<u>\$ 1,253,000</u>
<u>Nonsigners</u>						
None						
<u>Livingston County</u>						
<u>Signers</u>						
Dawn	Community Bank			1	1	\$ 104,000
Ludlow	Ludlow National Bank	<u>1</u>	-	-	<u>1</u>	<u>282,000</u>
		<u>1</u>	<u>-</u>	<u>1</u>	<u>2</u>	<u>\$ 386,000</u>
<u>Nonsigners</u>						
Chillicothe	Citizens Nat'l. Bk.	<u>1</u>	-	-	<u>1</u>	<u>\$ 1,651,000</u>
<u>Ray County</u>						
<u>Signers</u>						
Lawson	Lawson Bank			1	1	\$ 106,000
Orrick	Bank of Orrick			1	1	112,000
	Citizens Exchange Bk.			1	1	172,000

List of towns having banks in the thirteen counties
which petitioned for transfer from the Eighth to the Tenth
Federal Reserve districts

		<u>Nat'l.</u> <u>banks</u>	<u>State</u> <u>member</u> <u>banks</u>	<u>Non-</u> <u>member</u> <u>banks</u>	<u>Total</u>	<u>Deposits</u>
<u>Ray County (continued)</u>						
<u>Signers</u>						
Richmond	Banking House of J.S. Hughes & Co.			1	1	\$ 650,000
	Exchange Bank of	-	-	<u>1</u>	<u>1</u>	<u>905,000</u>
		=	=	<u>5</u>	<u>5</u>	<u>\$ 1,945,000</u>
<u>Nonsigners</u>						
None						
<u>Carroll County</u>						
<u>Signers</u>						
Bogard	The Farmers Bank of			1	1	\$ 62,000
Bosworth	First National Bank	1			1	178,000
Carrollton	Carroll County Tr.Co.		1		1	1,573,000
Hale	Farmers & Merchants Bk.			1	1	117,000
Norborne	Citizens Bank of			1	1	253,000
Tina	Bank of Tina	-	-	<u>1</u>	<u>1</u>	<u>94,000</u>
		<u>1</u>	<u>1</u>	<u>4</u>	<u>6</u>	<u>\$ 2,277,000</u>
<u>Nonsigners</u>						
Carrollton	First National Bank	1			1	\$ 756,000
De Witt	Peoples Bank	-	-	<u>1</u>	<u>1</u>	<u>51,000</u>
		<u>1</u>	-	<u>1</u>	<u>2</u>	<u>\$ 807,000</u>
<u>Lafayette County</u>						
<u>Signers</u>						
Alma	Alma Bank			1	1	\$ 113,000
Concordia	Concordia Bank			1	1	187,000
Corder	The Corder Bank			1	1	200,000
Higginsville	Bank of Higginsville			1	1	975,000
Lexington	Commercial Bk. of Lexington Sav. Tr. Co.			1	1	1,258,000 821,000
Mayview	Farmers Bank of			1	1	75,000
Napoleon	Napoleon Bank			1	1	82,000

List of towns having banks in the thirteen counties
which petitioned for transfer from the Eighth to the Tenth
Federal Reserve districts

		<u>Nat'l.</u> <u>banks</u>	<u>State</u> <u>member</u> <u>banks</u>	<u>Non-</u> <u>member</u> <u>banks</u>	<u>Total</u>	<u>Deposits</u>
<u>Lafayette County (continued)</u>						
<u>Signers</u>						
Odessa	Bank of Odessa			1	1	\$ 702,000
Wellington	Wellington Bank	-	-	<u>1</u>	<u>1</u>	<u>316,000</u>
		=	=	<u>10</u>	<u>10</u>	<u>\$ 4,729,000</u>
<u>Nonsigners</u>						
None						
<u>Johnson County</u>						
<u>Signers</u>						
Holden	Bank of Holden			1	1	\$ 241,000
	Farmers & Com'l. Bk.			1	1	345,000
Knobnoster	The Bk. of Knob Noster			1	1	164,000
	The Peoples State Bk.			1	1	89,000
Leeton	Bank of Leeton			1	1	146,000
Warrensburg	Citizens Bank	-	-	<u>1</u>	<u>1</u>	<u>795,000</u>
		=	=	<u>6</u>	<u>6</u>	<u>\$ 1,780,000</u>
<u>Nonsigners</u>						
Warrensburg	Peoples Nat'l. Bk.	<u>1</u>	=	=	<u>1</u>	<u>\$ 882,000</u>
<u>Henry County</u>						
<u>Signers</u>						
Blairstown	Farmers Bank of			1	1	\$ 150,000
Brownington	State Bank of			1	1	112,000
Calhoun	Citizens State Bk. of			1	1	181,000
Deepwater	Farmers Bank of			1	1	94,000
Montrose	Montrose Savings Bk.			1	1	121,000
Urich	Bank of Urich			1	1	246,000
Windsor	Citizens Bank of	-	-	<u>1</u>	<u>1</u>	<u>310,000</u>
		=	=	<u>7</u>	<u>7</u>	<u>\$ 1,214,000</u>
<u>Nonsigners</u>						
Clinton	Union State Bank	=	<u>1</u>	=	<u>1</u>	<u>\$ 887,000</u>

List of towns having banks in the thirteen counties
which petitioned for transfer from the Eighth to the Tenth
Federal Reserve districts

		<u>Nat'l.</u> <u>banks</u>	<u>State</u> <u>member</u> <u>banks</u>	<u>Non-</u> <u>member</u> <u>banks</u>	<u>Total</u>	<u>Deposits</u>
<u>St. Clair County</u>						
<u>Signers</u>						
Appleton City	Citizens Bank			1	1	\$ 397,000
Lowry City	Lowry City Bank			1	1	149,000
Osceola	Johnson-Lucas Banking Company	-	-	<u>1</u>	<u>1</u>	<u>359,000</u>
		=	=	<u>3</u>	<u>3</u>	<u>\$ 905,000</u>
<u>Nonsigners</u>						
None						
<u>Cedar County</u>						
<u>Signers</u>						
Eldorado	Tri-County State			1	1	\$ 200,000
Springs	Bank			1	1	564,000
Stockton	Sac River Valley Bk.	-	-	<u>1</u>	<u>1</u>	<u>764,000</u>
		=	=	<u>2</u>	<u>2</u>	<u>\$ 764,000</u>
<u>Nonsigners</u>						
None						
		<u>12</u>	<u>2</u>	<u>58</u>	<u>72</u>	<u>\$25,035,000</u>

Bank deposits shown throughout the memorandum were obtained from the final 1937 edition of the Rand McNally Bankers Directory.

List of towns having banks in the thirteen counties
which petitioned for transfer from the Eighth to the Tenth
Federal Reserve districts

Name	No. of bank towns	No. of bank towns having signers	No. of bank towns having non- signers	No. of non- signing banks	Signers of petition			Total	Deposits	F.R.B. stock
					Nat'l. banks	State members	Non- members			
Harrison	6	6	-	-	3	-	4	7	\$ 1,738,000	\$ 3,700
Mercer	2	2	-	-	-	-	3	3	578,000	-
Daviess	5	5	-	-	1	-	5	6	1,021,000	1,700
Grundy	4	4	-	-	1	-	5	6	2,218,000	3,450
Caldwell	4 (b)	4	-	-	2	-	2 (b)	4 (b)	1,253,000 (b)	3,450
Livingston	3	2	1	1	1	-	1	2	386,000	900
Ray	3	3	-	-	-	-	5	5	1,945,000	-
Carroll	7 (c)	6	1	2	1	1	4 (c)	6 (c)	2,277,000 (c)	5,900
Lafayette	9	9	-	-	-	-	10	10	4,729,000	-
Johnson	4	4	-	1	-	-	6	6	1,780,000	-
Henry	8	7	1	1	-	-	7	7	1,214,000	-
St. Clair	3	3	-	-	-	-	3	3	905,000	-
Cedar	2	2	-	-	-	-	2	2	764,000	-
	<u>60</u>	<u>57</u>	<u>3</u>	<u>5 (a)</u>	<u>9</u>	<u>1</u>	<u>57</u>	<u>67</u>	<u>\$20,808,000</u>	<u>\$19,100</u>
(a) Livingston					1	-	-	1	\$ 1,651,000	\$ 6,000
Carroll					1	-	1	2	807,000	3,000
Johnson					1	-	-	1	882,000	3,550
Henry					-	1	-	1	887,000	2,750
					<u>3</u>	<u>1</u>	<u>1</u>	<u>5</u>	<u>\$ 4,227,000</u>	<u>\$15,300</u>
					<u>12</u>	<u>2</u>	<u>58</u>	<u>72</u>	<u>\$25,035,000</u>	<u>\$34,400</u>

(b) Includes the First Bank and Trust Company, Hamilton, Mo., which is listed as having \$619,000 in deposits and which closed on July 26, 1937. Hamilton, Missouri is now a nonbank town.

(c) Includes the Peoples Bank, De Witt, Mo., which is reported as having moved to Chariton County, Missouri. De Witt is now a nonbank town.

Member banks located in the thirteen petitioning counties

		<u>Deposits</u>	<u>Federal Reserve Bank stock</u>
<u>Harrison County</u>			
<u>Signers</u>			
Bethany	- First National Bank	\$ 788,000	\$ 1,750
Cainesville	- First National Bank of	146,000	1,200
Ridgeway	- The Farmers National Bank	155,000	750
<u>Daviess County</u>			
<u>Signers</u>			
Gallatin	- First National Bank	401,000	1,700
<u>Grundy County</u>			
<u>Signers</u>			
Trenton	- Trenton National Bank (a)	1,208,000	3,450
<u>Caldwell County</u>			
<u>Signers</u>			
Braymer	- The First National Bank	301,000	2,350
Cowgill	- First National Bank in	116,000	1,100
<u>Livingston County</u>			
<u>Signers</u>			
Ludlow	- Ludlow National Bank	282,000	900
<u>Nonsigners</u>			
Chillicothe	- Citizens National Bank	1,651,000	6,000
<u>Carroll County</u>			
<u>Signers</u>			
Bosworth	- First National Bank	178,000	2,100
Carrollton	- Carroll County Trust Co.	1,573,000	3,800
<u>Nonsigners</u>			
Carrollton	- First National Bank	756,000	3,000
<u>Johnson County</u>			
<u>Nonsigners</u>			
Warrensburg	- Peoples National Bank	882,000	3,550

Member banks located in the thirteen petitioning counties

		<u>Deposits</u>	<u>Federal Reserve Bank stock</u>
<u>Henry County</u>			
<u>Nonsigners</u>			
Clinton	- Union State Bank	\$ 887,000	\$ 2,750
		<u>\$9,324,000</u>	<u>\$34,400</u>
	<u>Number</u>		
Members who signed petitions	10	\$5,148,000	\$19,100
Members who did not sign petitions	<u>4</u>	<u>4,176,000</u>	<u>15,300</u>
	<u>14</u>	<u>\$9,324,000</u>	<u>\$34,400</u>

(a) Files of Federal Reserve Bank of St. Louis contain a copy of a letter from this bank, dated July 24, 1937, and signed by W. E. Morris, Cashier, which was sent to the Chief National Bank Examiner in St. Louis. The letter indicates that when the petition was signed consideration had not been given to a change in supervision and with that in view it was stated "For this reason I shall be very glad to retract that part of the petition affecting this bank."

Banks located in the thirteen petitioning counties and which, according to the records of the Federal Reserve Bank of Kansas City, remit to Kansas City for St. Louis cash letters

The remarks which are enclosed in parentheses under certain banks listed below are quotations from an analysis prepared by the manager of the transit department of the Federal Reserve Bank of St. Louis.

<u>Name of county and location and name of remitting bank</u>	<u>Banks in county</u>		<u>Banks in county which remit to Kansas City</u>	
	<u>Total number</u>	<u>Total amount of deposits</u>	<u>Total number</u>	<u>Total amount of deposits</u>
<u>Harrison County</u>	7	\$ 1,738,000	5	\$ 1,437,000
Bethany - Bethany Trust Co. First Nat'l. Bk. ("---remits approximately one-half time in Kansas City exchange, and on the remainder of the remittances authorizes us to charge its reserve account")				
Blythedale - Citizens Bank				
Gilman City - Farmers Bank				
New Hampton - First State Bank				
<u>Mercer County</u>	3	578,000	3	578,000
Mercer - Peoples Bank				
Princeton - Farmers State Bank Princeton State Bank				
<u>Daviess County</u>	6	1,021,000	4	487,000
Coffey - Bank of Coffey				
Gallatin - Bank of Gallatin				
Jamesport - Home Exchange Bank				
Winston - Winston Bank				
<u>Grundy County</u>	6	2,218,000	4	2,091,000
Galt - Cook and Vencill Bk.				
Spickard - Peoples State Bank				
Trenton - Trenton Nat'l. Bank ("---remits only rarely in Kansas City exchange, the majority of its remittances being in the form of drafts drawn on its St. Louis correspondent, and it also occasionally remits to the Federal Reserve Bank of Chicago") Trenton Trust Co.				
<u>Caldwell County</u>	3 (a)	634,000 (a)	3	634,000
Braymer - The First Nat'l. Bk.				
Cowgill - First Nat'l. Bk. in				
Polo - Farmers Bank				

Banks located in the thirteen petitioning counties and
which, according to the records of the Federal Reserve Bank
of Kansas City, remit to Kansas City for St. Louis cash letters

<u>Name of county and location and name of remitting bank</u>	<u>Banks in county</u>		<u>Banks in county which remit to Kansas City</u>	
	<u>Total number</u>	<u>Total amount of deposits</u>	<u>Total number</u>	<u>Total amount of deposits</u>
<u>Livingston County</u> None	3	\$ 2,037,000	-	-
<u>Ray County</u> Lawson - Lawson Bank Richmond - Exchange Bank of	5	1,945,000	2	\$1,011,000
<u>Carroll County</u> Bogard - The Farmers Bank of Bosworth - First National Bank Tina - Bank of Tina	7 (b)	3,033,000 (b)	3	334,000
<u>Lafayette County</u> Alma - Alma Bank Concordia - Concordia Bank Corder - Corder Bank Higginsville - Bank of Higginsville ("---remits only rarely in Kansas City exchange, by far the greater part of its remittances being in the form of drafts drawn on its St. Louis correspondent") Lexington - Lexington Savings Tr. Co. Mayview - Farmers Bank of Napoleon - Napoleon Bank	10	4,729,000	7	2,453,000
<u>Johnson County</u> Leeton - Bank of Leeton	7	2,662,000	1	146,000
<u>Henry County</u> Blairstown - Farmers Bank Deepwater - Farmers Bank of Urich - Bank of Urich ("---remits only rarely in Kansas City exchange, by far the greater part of its remittances being in the form of drafts drawn on its St. Louis correspondent")	8	2,101,000	3	490,000
<u>St. Clair County</u> None	3	905,000	-	-
<u>Cedar County</u> None	2	764,000	-	-
	<u>70</u>	<u>\$24,365,000</u>	<u>35</u>	<u>\$9,661,000</u>

(a) Does not include the First Bank and Trust Company, Hamilton, Missouri, which closed on July 26, 1937.

(b) Does not include the Peoples Bank, De Witt, Missouri, which is reported as having moved to Chariton County, Missouri.

Nonmember banks located in the thirteen
petitioning counties whose condition is such
that they are considered by the Federal Reserve Bank of
St. Louis as prospects for membership in the Federal Reserve System

<u>Name of county and location and name of bank</u>	<u>Population</u>	<u>Capital</u>	<u>Surplus undivided profits, and reserves</u>	<u>Deposits</u>
<u>Harrison County</u>				
Bethany - Bethany Trust Co.	2,209	\$ 50,000	\$ 15,000	\$325,000
<u>Daviess County</u>				
Jamesport - Home Exchange Bank (a)	839	20,000	17,000	182,000
<u>Caldwell County</u>				
Polo - Farmers Bank of Polo	584	26,000	12,000	217,000
<u>Lafayette County</u>				
Concordia - Concordia Bank	1,140	25,000	17,000	187,000
Corder - The Corder Bank	610	30,000	40,000	200,000
Lexington - Commercial Bank of Lexington Savings Tr.Co.	4,595	75,000 50,000	122,000 35,000	1,258,000 821,000
<u>Johnson County</u>				
Warrensburg - Citizens Bank	5,146	100,000	137,000	795,000
<u>St. Clair County</u>				
Osceola - Johnson-Lucas Banking Company (b)	1,043	15,000	20,000	359,000

(a) Present capital does not meet requirements.

(b) Present capital does not meet requirements and in addition, bank has been off the par list since February 3, 1937.

Nonpar banks located in the thirteen petitioning counties

	<u>Deposits</u>	<u>Date retired from par list</u>
<u>Grundy County</u>		
Laredo		
Citizens Bank	\$ 64,000	1-15-37
<u>St. Clair County</u>		
Lowry City		
Lowry City Bank	149,000	6-30-36
Osceola		
Johnson-Lucas Banking Co.	359,000	2- 3-37
<u>Cedar County</u>		
Eldorado Springs		
Tri-County State Bank	<u>200,000</u>	10-21-35
	<u>\$772,000</u>	

Principal locations of correspondent banks

<u>Name of County</u>	<u>No. of banks in county</u>	<u>Number of accounts carried at</u>			
		<u>St. Louis</u>	<u>National Stock Yards</u>	<u>Kansas City</u>	<u>St. Joseph</u>
Harrison	7	-	-	6	9
Mercer	3	-	-	4	1
Daviess	6	-	1	8	6
Grundy	6	2	-	6	1
Caldwell	4	-	-	6	-
Livingston	3	-	1	4	2
Ray	5	4	-	10	-
Carroll	8	4	2	12	-
Lafayette	10	8	-	15	-
Johnson	7	5	4	10	-
Henry	8	4	3	11	-
St. Clair	3	1	1	4	-
Cedar	<u>2</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>-</u>
	<u>72</u>	<u>28</u>	<u>12</u>	<u>98</u>	<u>19</u>

Banks which were represented at meeting
held at Hotel Baltimore in Kansas City, Mo.,
on January 27, 1938

There being no secretary for the meeting, all present were asked by Mr. Hoefler, at the request of your examiner, to inscribe their names and the name of the bank or banks they represented, on a pad which was circulated among the petitioning bankers. The completed list tallied with a count of the representatives present and constitutes the basis for the tabulation below.

<u>Name of county, bank represented, and representative</u>	<u>Number of banks in county</u>	<u>Total bank deposits in county (a)</u>	<u>Number of banks represented at meeting</u>	<u>Amount of deposits represented at meeting (a)</u>
<u>Harrison County</u> Not represented	7	\$ 1,738,000	-	-
<u>Mercer County</u> Princeton State Bank, Princeton, Mo. J. T. Robbins, Cashier.	3	578,000	1	\$ 243,000
<u>Daviess County</u> Bank of Coffey, Coffey, Mo. W. H. Fullington, Cashier. Bank of Gallatin, Gallatin, Mo. R. B. Wade, Ass't. Cashier. Home Exchange Bank, Jamesport, Mo. A. V. Spillman, President. First State Bank, Pattonsburg, Mo. C. O. Minter, Cashier	6	1,021,000	4	536,000
<u>Grundy County</u> Not represented	6	2,218,000	-	-
<u>Caldwell County</u> First National Bank, Braymer, Mo. Fred Wightman, Cashier. First National Bank, Cowgill, Mo. S. K. Van Trump, Cashier. Farmers Bank of Polo, Polo, Mo. Earl R. Houser, Vice President. J. Grimes Withers, Cashier.	3 (b)	634,000 (b)	3	634,000

Banks which were represented at meeting
held at Hotel Baltimore in Kansas City, Mo.,
on January 27, 1938

<u>Name of county, bank represented, and representative</u>	<u>Number of banks in county</u>	<u>Total bank deposits in county (a)</u>	<u>Number of banks represented at meeting</u>	<u>Amount of deposits represented at meeting (a)</u>
<u>Livingston County</u> Ludlow National Bank, Ludlow, Mo. Represented by Fred Wightman who also represented the First National Bank, Braymer, Caldwell County, Mo.	3	\$ 2,037,000	1	\$ 282,000
<u>Ray County</u> Bank of Orrick, Orrick, Mo. P. G. Williams, Ass't. Cashier. Citizens Exchange Bank, Orrick, Mo. O. J. Brady, Cashier. Banking House of J. S. Hughes & Co., Richmond, Mo. Fred R. Duncan, President Exchange Bank, Richmond, Mo. Represented by Fred R. Duncan who also represented Banking House of J. S. Hughes & Co., Richmond, Mo.	5	1,945,000	4	1,839,000
<u>Carroll County</u> Citizens Bank of Norborne, Norborne, Mo. J. E. McNabb (No title given)	7 (c)	3,033,000 (c)	1	253,000
<u>Lafayette County</u> Concordia Bank, Concordia, Mo. J. A. Sieman, President Bank of Higginsville, Higginsville, Mo. Sam H. Hoefer (Not an officer) Commercial Bank of Lexington, Lexington, Mo. R. F. Jackson, Cashier.	10	4,729,000	4	3,241,000

Banks which were represented at meeting
held at Hotel Baltimore in Kansas City, Mo.,
on January 27, 1938

<u>Name of county, bank represented, and representative</u>	<u>Number of banks in county</u>	<u>Total bank deposits in county (a)</u>	<u>Number of banks represented at meeting</u>	<u>Amount of deposits represented at meeting (a)</u>
<u>Lafayette County (continued)</u>				
Lexington Savings Tr. Co., Lexington, Mo. J. L. Mann, President.				
<u>Johnson County</u> Bank of Holden, Holden, Mo. E. L. Angell, Vice President. Farmers and Commercial Bank, Holden, Mo. L. E. Quick, Ass't. Cashier.	7	\$ 2,662,000	2	\$ 586,000
<u>Henry County</u> Farmers Bank of Blairstown, Blairstown, Mo. H. C. Whitaker, Cashier.	8	2,101,000	1	150,000
<u>St. Clair County</u> Lowry City Bank, (nonpar) Lowry City, Mo. Wm. C. Lucas, Vice President. Johnson-Lucas Banking Co., (nonpar) Osceola, Mo. Wm. C. Lucas, Chairman. (Same individual as shown in connection with bank listed next above.)	3	905,000	2	508,000
<u>Cedar County</u> Tri-County State Bank, El Dorado Springs, Mo. John H. Lucas, President.	2	764,000	1	200,000
	<u>70</u>	<u>\$24,365,000</u>	<u>24</u>	<u>\$8,472,000</u>

- (a) Computed from data shown in the final 1937 edition of the Rand McNally Bankers Directory.
- (b) Does not include the First Bank and Trust Company, Hamilton, Missouri, which is reported as having closed on July 26, 1937.
- (c) Does not include the Peoples Bank, De Witt, Missouri, which is reported as having moved to Chariton County, Missouri.

COPY

THE BANKERS ASSOCIATION
OF
LAFAYETTE-RAY COUNTIES

January 4, 1938.

Mr. C. A. Worthington,
Vice President,
Federal Reserve Bank,
Kansas City, Missouri.

Dear Mr. Worthington:

The committee from the Lafayette-Ray Counties Bankers Association which is working on the contemplated boundary line change for the Tenth Federal Reserve District will have a meeting with the Kansas City Clearing House Association Thursday morning at 9:30.

If possible, we would appreciate it very much if you can attend this meeting.

Sincerely yours,

(Signed) D. T. Zimmerman

D. T. Zimmerman, President
The Bankers Association of
Lafayette-Ray Counties, Mo.

COPY

January 6, 1938.

Mr. D. T. Zimmerman, President,
The Bankers Association of
Lafayette-Ray Counties, Mo.,
c/o Bank of Lawson,
Lawson, Missouri.

Dear Mr. Zimmerman:

It is regretted that I was unable to accept the invitation contained in your letter of January 4 to attend the joint meeting of a committee from your Association with the Kansas City Clearing House Association this morning. Our regular meeting of directors necessitated my presence during the entire forenoon.

Hoping that I may have an opportunity to meet with you and your committee at some future date, I am

Yours very truly,

(Signed) C. A. Worthington

C. A. Worthington,
First Vice President

COPYRECORD OF BANK VISITORS

June 8, 1937

A. A. Schuneman
(Name)Field Representative
(Title)Union National Bank
(Bank)Kansas City
(City)Missouri
(State)Principal Topics Discussed:



Called today to discuss a meeting which is to be held tonight at Higginsville, Mo., by banks in 2 or 3 counties which contemplate petitioning the Board in Washington to be transferred from St. Louis district to the Kansas City district. Meetings will be held at other points and it is planned to have all the banks in the two tiers of counties directly east of our present territory join in petitions to the Board of Governors. Mr. Schuneman and other Kansas City bankers who have inquired have been told that we cannot take any part in this plan and while we realize that service to the territory involved should be better from Kansas City than from St. Louis, it would be unethical for us to support the petition in any way. If, however, the Board should see fit to change the district lines, we will be glad to serve these additional banks.

(Signed) C. A. Worthington

(Signature)

KANSAS CITY STAR

June 13, 1937

BUSINESS NEWS 
 AND COMMENT

(By The Star's Financial Editor.)

WHILE the action of the Federal Reserve board in regard to a request for a change in the boundary lines of a district cannot be predicted, it would seem that a proposal such as that under discussion in Missouri would receive careful consideration.

The Bankers Association of Lafayette-Ray counties, headed by Sam H. Hofer of the Bank of Higginsville, has found sentiment in those two counties strongly in favor of a shift from the St. Louis to the Kansas City district and is asking seventeen other counties in that natural trade area for an expression of sentiment.

At present the tenth district includes only one full tier of Missouri counties. The area in which admission into the tenth district is under discussion comprises the next two tiers to the east extending as far south as Greene County.

In the preliminary conversations banks in the area affected have emphasized that the big bulk of the trade is with Kansas City and that the present banking arrangement is contrary to the flow of business. On that basis a readjustment of the boundary lines would seem to be a natural development.

June 13, 1937

FAVOR U.S. BANK CHANGE**SOME COUNTIES WOULD JOIN FEDERAL RESERVE DISTRICT HERE.****Opinions Are Sought as to Plan Whereby St. Louis Would Be Eliminated for Kansas City Clearings.***(By The Star's Own Service.)*

HIGGINSVILLE, Mo., June 12.—A plan that may lead to the transfer of nineteen Missouri counties from the St. Louis Federal Reserve district to the Kansas City district, got under way here today when the bankers' association of Lafayette and Ray counties sent letters to bankers throughout the area asking their views on the subject.

A meeting was held here recently at which virtually all banks in Lafayette and Ray counties were represented. It was the unanimous opinion of those present that the board of governors of the Federal Reserve system be petitioned to change the boundary lines.

SEEK OPINIONS,

Before sending in the request, however, it was decided to sound out sentiment in seventeen other counties in which the flow of trade and banking is much the same as in Lafayette and Ray counties. The area concerned includes the second and third tiers of counties east of the present Federal Reserve line extending from the northern state boundary as far south as Lawrence and Greene counties.

It is understood preliminary conversations in the seventeen counties revealed many bankers were favorable to the shift.

The letter sent out today by Sam H. Hofer of the Higginsville State bank, president of the Lafayette-Ray association, emphasized the proximity to and the preponderance of the counties' trade relations with Kansas City.

Discussion of the proposal in banking circles here has hinged on the fact that most of the grain and other farm products of the nineteen counties is marketed through Kansas City and most of the purchases of merchants and other commercial concerns are made there.

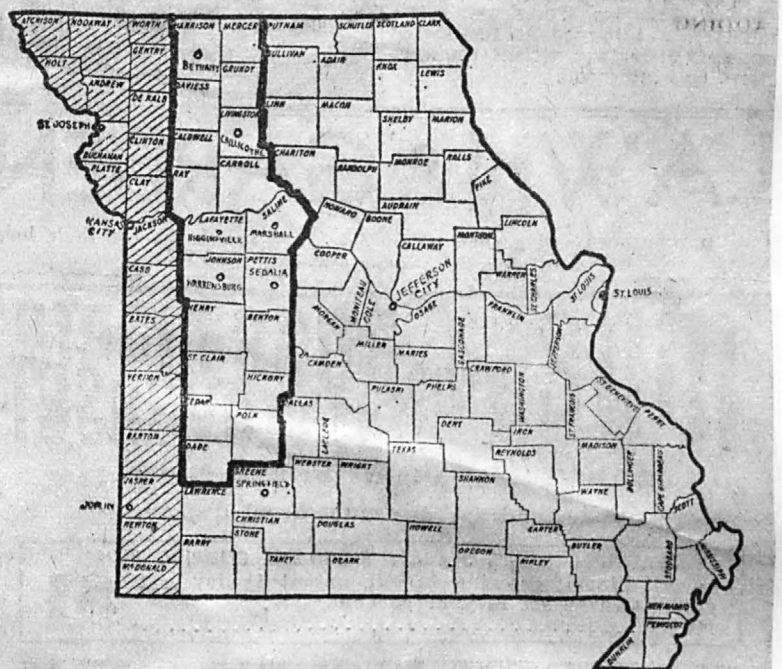
THEIR ACCOUNTS HERE.

As a result a majority of the banks of the counties find a Kansas City account indispensable and carry their major balances there, despite the fact that they are located in another Federal Reserve district. For banking and other accommodations, when needed, they look to Kansas City banks, which are familiar with their requirements.

Many of the banks in the area carry no active St. Louis account and regularly remit to the Federal Reserve bank of Kansas City for the daily remittance letter which they receive from the Federal Reserve bank of St. Louis. However, it is

pointed out, those banks which desire to avail themselves of the prompt Federal Reserve collection facilities find it necessary to carry St. Louis balances much in excess of what normal trade with that city would require.

The nineteen counties contain eighty towns and 100 banks, of which



ONLY THE WESTERN TIER OF MISSOURI COUNTIES AND A FEW IN THE NORTHWESTERN CORNER, SHOWN IN THE SHADED AREA, NOW ARE INCLUDED IN THE TENTH FEDERAL RESERVE DISTRICT. THE REMAINDER OF THE STATE IS ATTACHED TO ST. LOUIS. THE HEAVY LINE INCLOSES AN AREA OF NINETEEN COUNTIES THAT MAY SEEK ADMITTANCE INTO THIS DISTRICT.

four are state members, thirteen are nationals and eighty-three are non-member state banks.

KANSAS CITY FIRST.

Throughout the state, about fifty banks remit each day to Kansas City for St. Louis clearance and of these forty are in the nineteen counties—Harrison, Daviess, Caldwell, Ray, Lafayette, Johnson, Henry, St. Clair, Cedar, Dade, Polk, Hickory, Benton, Pettis, Saline, Carroll, Livingston, Grundy and Mercer.

This, bankers in the area say, indicates that the big bulk of trade and banking flows in this direction and that a union with St. Louis largely is an inconvenience.

At present the St. Louis district comes as far west as the Jackson County line and at some points is within twenty-five miles of Kansas City.

Several times in the past, boundary lines have been changed by the board in Washington on petition of the areas concerned. Several years ago two counties in New Mexico were allowed to leave the Dallas district and join the tenth, when it was shown by bankers there the natural trade movement was in this direction.

KANSAS CITY STAR

June 20, 1937

BUSINESS NEWS

AND COMMENT

(By The Star's Financial Editor.)

THE big majority of banks in nineteen Missouri counties contiguous to Kansas City have indicated that they favor a shift from the St. Louis Federal Reserve district to the Kansas City district, and it is virtually assured that a petition to that effect will be presented to the board in Washington in the near future.

As announced last week, letters were sent to about 100 banks in the nineteen counties by the Bankers Association of Lafayette-Ray Counties, headed by Sam H. Hofer of Higginsville, asking their views on the proposed change. Mr. Hofer said at Higginsville yesterday that thus far he has received replies from 74 per cent of the banks, and that of this number 91 per cent said they desired to change to the tenth district or would go with the majority of the banks of their county. Six per cent in the eastern tier of counties said they did not desire to leave the St. Louis district and 3 per cent had no preference.

A feature of the answers, Mr. Hofer said, was that many of the banks were enthusiastically in favor of changing the boundary lines. Others who are working with Mr. Hofer at present include D. T. Zimmerman, vice president of the Lawson bank; Fred D. Duncan, president of the Banking House of J. R. Hughes & Co., Richmond, and Joseph L. Mann, president of the Lexington Savings Trust company.

The movement, which started several weeks ago, was based on the fact that much of the banking and trade transactions in the nineteen counties naturally flows in this direction rather than to St. Louis. The area in which expressions of sentiment have been sought includes the two tiers of counties starting with Harrison and Mercer in the north and running south as far as (but not including) Lawrence and Greene.

KANSAS CITY TIMES

July 23, 1937

BANKS PRESENT PETITION

THIRTEEN MISSOURI COUNTIES
ASK TO JOIN TENTH DISTRICT.

Letter to Board in Washington
Points Out the Flow of Trade
and Finance in This
Direction.

(By The Star's Own Service.)

HIGGINSVILLE, Mo., July 22.—As a result of favorable replies to a questionnaire sent to banks in the area concerned, the Bankers Association of Lafayette-Ray counties has asked the Federal Reserve board at Washington to shift thirteen Missouri counties from the St. Louis district to the Kansas City district.

The counties involved are Harrison, Mercer, Davies, Grundy, Livingston, Caldwell, Ray, Carroll, Lafayette, Johnson, Henry, St. Clair and Cedar, and represent a narrow area immediately to the east of the tenth district boundary. The fifty-nine towns in the counties have a total of seventy-one banks, of which all but three signed the petition. These three stated they were not opposed to the move but did not desire to sign.

Sam H. Hoefler of the Bank of Higginsville is president of the Lafayette-Ray association and other members of the committee are Fred R. Duncan of the Banking House of J. S. Hughes & Co., Richmond; Delbert T. Zimmerman of the Lawson bank, Lawson, and J. L. Mann of the Lexington Savings Trust company, Lexington.

The letter accompanying the petition stated:

For a number of years there has been considerable agitation among the bankers of Lafayette and Ray counties, Missouri, that a movement be started requesting that our counties be transferred from the jurisdiction of the eighth Federal Reserve district at St. Louis to that of the tenth Federal Reserve bank at Kansas City. At the present time, one tier of Missouri counties adjacent to the Kansas line are now embodied in the tenth Federal Reserve district but more Missouri territory than the one tier is indisputably in the Kansas City trade area.

A large portion of our grain and livestock is marketed in Kansas City and our merchants buy a large percentage of their merchandise from Kansas City wholesalers and our major accounts are carried with Kansas City commercial banks.

After considerable discussion, it was finally decided that our counties would petition your board for transfer, but before doing so, we thought it advisable to get an expression from other banks located close to Kansas City. With this in mind, we addressed a letter to the banks in thirteen counties of Missouri, which are indicated on the attached map, requesting an expression from them as to whether it would not be a greater convenience for them to be in the tenth Federal Reserve district. The replies we received indicated that virtually every bank in the thirteen counties would find it much more convenient for them to do business in Kansas City. In most cases they stated they were but a few hours from the Federal Reserve bank in Kansas City whereas they are now from one to two days (mail time) from St. Louis.

At the suggestion of some members of the various county associations, petitions were circulated in the various counties and these petitions were signed by every bank, with three exceptions.

KANSAS CITY TIMES

November 2, 1937

DENY A BANK PETITION.**Plan to Shift Counties to Kansas City District Fails.**

WASHINGTON, Nov. 1.—The board of governors of the Federal Reserve Board announced that they have denied a petition which would shift thirteen Missouri counties from the St. Louis federal reserve district to the Kansas City district.

The counties involved are Harrison, Mercer, Daviess, Grundy, Livingston, Caldwell, Ray, Carroll, Lafayette, Johnson, Henry, St. Clair and Cedar and represent a narrow area immediately to the east of the tenth district boundary. The fifty-nine towns in the counties have a total of seventy-one banks.

Presented by the Bankers' Association of Lafayette-Ray counties, the petition was based on the argument that much of the banking and trade transactions in the counties involved flows in the direction of Kansas City rather than to St. Louis.

KANSAS CITY STAR

November 7, 1937

BUSINESS NEWS



AND COMMENT

(By The Star's Financial Editor.)

IN denying the petition of certain Missouri banks to be moved from the St. Louis to the Kansas City Federal Reserve district the board in Washington did not make public its reasons. It may have figured that the petition lacked merit or that a change in boundary lines under any conditions was contrary to policy.

The chances are, according to comment of bankers in the counties affected, that the board hesitated to make a change because it did not care to establish a precedent at this time. The Missouri petition, based on the natural flow of trade and of banking transactions, was believed by its sponsors to be reasonable in all respects. The board, however, seemed to feel that if one such request were granted, numerous others might be forthcoming.

In this belief it probably was correct, since numerous areas in various federal reserve districts have intimated in the past that they would prefer to be in some other district. The possibility of stirring up a flood of petitions, therefore, was not to be overlooked.

The St. Louis bank was rather active, in one way or another, in opposing the loss of thirteen Missouri counties, possibly because of the prestige involved. As of December 31, 1936, the Kansas City district had 726 member banks, being exceeded only by New York with 789 and by Chicago with 741. In the total number of banks in the district, Kansas City ranked second with 1,927, against 2,591 in Chicago. In both respects St. Louis was well down the line. The board, consequently, may have reasoned that St. Louis was entitled to keep all it had.

Whether the Missouri counties will take any further action had not been decided last week. The outlook at the moment is not very promising. Apparently the next development will be something in the way of a general rearrangement of boundary lines, but there has been no evidence whatever that any such action was contemplated by the board.

KANSAS CITY JOURNAL-POST

January 27, 1938

**FEDERAL RESERVE
EXAMINER HEARS
BANK PLEA HERE****Thirteen Missouri Counties
Would Shift From St.
Louis to K. C. Zone.**

E. R. Millard, Washington, an examiner for the federal reserve system, conducted a private hearing today at the Hotel Baltimore on petitions made by bankers in 13 Missouri counties, in which they asked to be transferred from the St. Louis district to the Kansas City federal reserve area.

Missouri is the only state which has two Federal Reserve banks within its boundaries. Several of the counties represented today are much closer to Kansas City than to St. Louis and the bankers believe their operations would be speeded up if the transfer is made.

The counties represented in the petition were Caldwell, Carroll, Cedar, Davies, Grundy, Harrison, Henry, Johnson, Lafayette, Livingston, Mercer, Ray and St. Clair.

Millard was to be a guest of the bankers at a luncheon at noon today at the Hotel Baltimore. The hearing was to last only one day. No decision will be made here, Millard merely taking his findings to Washington.

No Kansas City bankers participated in the discussion.

KANSAS CITY TIMES

January 27, 1938

BANKING PARLEY TODAY.**Board Representative to Conduct Hearing on Boundary Petition.**

Bankers from thirteen Missouri counties will meet here today with a representative of the Federal Reserve board of Washington to discuss a proposed change in district boundary lines. Banks in the area have requested that they be transferred from St. Louis to Kansas City.

Sam Hofer of Higginsville, Fred R. Duncan of Richmond and Joseph Mann of Lexington called the meeting which will be at the Baltimore hotel. Luncheon will be at 12:30 o'clock and the discussion will start about 1:30 o'clock. E. R. Millard of the examining staff will represent the board.

Last summer the thirteen counties petitioned the board for a change in boundary lines, which was denied. Later it allowed additional data to be submitted and now has sent a representative here to look into the matter.

The Missouri banks contend that as a result of the nearness to Kansas City and the natural flow of trade they should be in the tenth district.

KANSAS CITY TIMES

January 28, 1938

FAVOR A BANKING SHIFT

RESERVE REPRESENTATIVE HEARS
PLEA FOR BOUNDARY CHANGE.Sixty-eight Institutions Urge That
They Be Transferred From St.
Louis to Kansas City
District.

A representative of the federal reserve board of Washington yesterday heard twenty-six bankers from eleven Missouri counties present arguments why their banks, now in the St. Louis district, would be better served from the Kansas City central bank.

Sixty-eight of the seventy-one banks in thirteen counties (two were not represented yesterday) have requested that they be transferred from St. Louis to Kansas City. The other three banks in the area have not expressed their views.

At the discussions held yesterday afternoon at the Hotel Baltimore, E. R. Millard, representative of the board, was told that the banks transacted virtually all of their business through Kansas City bank correspondents, that their clients deal almost exclusively with firms in this section, that delays are incurred in the shipment of currency and the collection of checks when handled through the St. Louis bank.

One banker from Daviess County cited an example of a \$1,600 loss to his client because of the delay in collection when the check was required to clear through the St. Louis bank. The case involved a bankruptcy.

The livestock and grain shipments from the counties in most instances go to the Kansas City and St. Joseph markets, with practically nothing destined to St. Louis, bankers said.

Millard told the group that the board would take the matter of the change in boundary under advisement.

The board previously had denied a request of the counties for the change.

The area involved in the change includes Carroll, Caldwell, Cedar, Daviess, Grundy, Harrison, Henry, Johnson, Lafayette, Livingston, Mercer, Ray and St. Clair counties.

COPY

PRINCETON STATE BANK

Princeton, Mo.

Princeton is on the main line of the Rock Island Ry. This line runs direct from Chicago to Kansas City. It takes a letter three hours to reach Kansas City.

All livestock and grain from Princeton is sent to Kansas City, Chicago and St. Joseph.

Out of a remittance to Kansas City of 221 checks there were 98 on banks within a radius of 25 miles from Princeton. In fact there were 56 checks on one bank just 7 miles from Princeton.

Since we remit all of the checks to Kansas City banks it takes 8 days for us to be sure that a check will not be returned drawn on banks within a few miles of Princeton and now in the St. Louis Federal reserve district.

If we could be placed in the Kansas City federal reserve district these checks would be paid or returned to us within 4 days time.

Out of this remittance of 221 checks we only had 3 checks on St. Louis banks and 23 on Kansas City banks.

(signed) J. T. Robbins, Cashier

M E M O R A N D U M

January 27, 1938.

Mr. Millard,
Federal Reserve Examiner.

In compliance with your suggestion, we have had the attached copies made of the railroad time schedule which was prepared last August by our postal expert covering mail schedules between Kansas City and St. Louis and the banking towns in the thirteen Missouri counties from which petitions have been received for transfer from the Eighth to the Tenth Federal Reserve District.

In the preparation of the schedules for transit letters, the Supervisor of our postal substation, who has had many years of experience in the Kansas City Post Office and railway mail service, has taken into consideration only the mail trains which would be used under normal conditions for that purpose. In other words, trains leaving the reserve bank city earlier than 5 p.m. have been disregarded and in cases where no mail train is scheduled to leave at a later afternoon hour, the time shown is the first morning train of the following day. Likewise, whenever the returning mail train leaves "destination" earlier than 5 p.m., an extra day has been allowed for the mailing of cash letter remittances. For example, where a cash letter from the reserve bank reaches destination on a Tuesday morning and the returning mail train on which remittance might be mailed leaves earlier than 5 p.m., an extra day has been allowed, thus giving the payee bank until Wednesday afternoon to mail remittance instead of requiring remittance to be mailed Tuesday afternoon. This basis of figuring transit mail schedules is the result of many years of experience from which we have learned that banks cannot be expected to get their remittances in the mail on the day of receipt of

cash letters unless the returning mail train leaves destination later than five o'clock in the afternoon.

The currency shipment schedules have been prepared on the basis of arrival at destination of shipments from the reserve bank during daylight hours wherever possible, since registered mail is handled only on trains arriving before 6 p.m., except in a few cases where there is no train arriving before that hour.

It will be observed from these schedules that there is no instance in which the service would not be as expeditious from Kansas City as St. Louis, while, on the other hand, there are at least 10 points where transit items can be collected in 1 full day less time from Kansas City than from St. Louis, there are 16 points where a full day's time can be saved on currency shipments to or from Kansas City, and 37 points where currency shipments from Kansas City can be made later than 8 a.m. and arrive at destination within banking hours of the same day. These points have been indicated on the schedule by appropriate symbols and footnotes. It will be observed also that in many instances mail from St. Louis must be rerouted at Kansas City.

There is also attached a list of Missouri banks located outside of our district which regularly remit to the Federal Reserve Bank of Kansas City in Kansas City exchange for cash letters forwarded to them by the Federal Reserve Bank of St. Louis. 36 of such banks are located in the thirteen petitioning counties.

(Signed) C. A. Worthington,
First Vice President.

DESTINATION		Leave K.C.	Arrive Dest.	Leave Dest.	Arrive K.C.	Days		Leave St.L.	Arrive Dest.	Leave Dest.	Arrive St.L.	Days	
						Out	In					Out	In
x Alma	# Transit Letters Currency	(8:30 pm Mon) (6:55 am Tue 6:55 am Tue	(5:30 am (8:57 am Tue 8:57 am Tue	(4:28 pm (5:30 am Wed 4:28 pm Tue	(6:50 pm (7:30 am Wed 6:50 pm Tue	1 1	2 1	11:45 pm Mon 5:15 pm Mon	5:30 am Tue 8:57 am Tue	4:28 pm 8:57 am Wed 4:28 pm Tue	(7:25 am Thu (5:25 pm Wed 7:10 am Wed	1 1	2 1
Appleton City	Transit Letters Currency	11:59 pm Mon 11:59 pm Mon	8:14 am Tue 8:14 am Tue	10:08 pm Tue 10:08 pm Tue	7:15 am Wed 7:15 am Wed	1 1	1 1	11:55 pm Mon 11:55 pm Mon (4:05 pm	8:14 am Tue 8:14 am Tue	10:08 pm Tue 10:08 pm Tue	(7:30 am Wed 7:30 am Wed (12:59 pm	1 1	1 2
xx Bethany	# Transit Letters Currency	11:59 pm Mon 8:15 am Tue	8:45 am Tue 7:05 pm Tue	6:27 pm Tue 8:45 am Wed	7:30 am Wed 12:55 pm Wed	1 2	1 2	(7:30 pm Mon 11:59 pm Mon	8:45 am Tue 7:05 pm Tue	6:27 pm Tue 8:45 am Wed	(8:20 am Wed 7:10 am Thu	1 2	1 2
x Blairstown	Transit Letters ∅ Currency	9:00 am Tue 9:00 am Tue	11:34 am Tue 11:34 am Tue	3:37 pm Wed 3:37 pm Tue	6:10 pm Wed 7:23 am Wed	1 1	2 1	11:59 pm Mon 11:59 pm Mon	11:34 am Tue 11:34 am Tue	3:37 pm Wed 3:37 pm Wed	7:23 am Thu 7:23 am Thu	1 1	2 1
X Blythedale	# Transit Letters Currency	11:59 pm Mon 8:15 am Tue	8:07 am Tue 7:05 pm Tue	7:05 pm Tue 8:07 am Wed	7:30 am Wed 12:55 pm Wed	1 2	1 2	(4:05 pm (7:30 pm Mon 11:59 pm Mon	8:07 am Tue 7:05 pm Tue	7:05 pm Tue 8:07 am Wed	(12:59 pm (8:20 am Wed 7:10 am Thu	1 2	1 2
x Bogard	Transit Letters Currency	8:20 pm Mon 11:00 am Mon	9:10 am Tue 4:28 pm Mon	4:28 pm Wed 4:28 pm Tue	9:30 pm Wed 9:30 pm Tue	1 1	2 1	8:51 pm Mon 4:05 pm Mon	9:10 am Tue 1:37 pm Tue	4:28 pm Wed 4:28 pm Tue	7:30 am Thu 7:30 am Wed	1 1	2 1
x Bosworth	Transit Letters ∅ Currency	7:00 pm Mon 9:45 am Tue	9:13 pm Mon 11:45 am Tue	7:00 pm Tue 11:20 am Tue	(9:05 pm (7:50 pm Tue 1:30 pm Wed	1 1	1 1	(7:30 pm Mon (11:47 pm Mon 11:47 pm Mon	(6:15 am (11:20 am Tue	7:00 pm Tue 11:20 am Tue	(7:23 am Wed (7:30 am Wed	1 1	1 1
x Braymer	Transit Letters ∅ Currency	(7:30 pm Mon 8:30 am Tue	(8:40 pm Mon 10:39 am Tue	(8:40 pm Tue 4:16 pm Tue	(7:50 am (7:30 am Wed 6:40 pm Tue	1 1	1 1	7:30 pm Mon 11:59 pm Mon	5:57 am Tue 10:39 am Tue	8:40 pm Tue 4:16 pm Mon	8:20 am Wed 7:23 am Tue	1 1	1 1
Brownington	Transit Letters ∅ Currency	(11:59 pm Mon (9:00 am Tue 9:00 am Tue	(8:52 am (12:57 pm Tue 12:57 pm Tue	(6:52 pm Tue (1:55 pm Wed 1:55 pm Tue	(7:15 am (6:10 pm Wed 6:10 pm Tue	1 1	2 1	(11:55 pm (11:59 pm Mon 11:59 pm Mon	(8:52 am (12:57 pm Tue 12:57 pm Tue	(6:52 pm Tue (12:57 pm Wed 12:57 pm Tue	(7:23 am Wed (12:15 am Thu 12:15 am Wed	1 1	2 1
Cainesville	# Transit Letters Currency	(11:59 pm (11:57 pm Mon 9:30 am Tue	8:30 am Tue No Schedule given.	(4:00 pm Tue No schedule given.	10:55 pm Tue No schedule given.	1	2 About 3 days	(4:05 pm (7:30 pm Mon 7:30 pm Mon	(8:30 am Tue No schedule available	4:00 pm Tue No schedule available	7:23 am Wed	1	2 About 3 days
Calhoun	Transit Letters Currency	11:59 pm Mon 11:59 pm Mon	7:21 am Tue 7:21 am Tue	10:58 pm Tue 10:58 pm Tue	7:15 am Wed 7:15 am Wed	1 1	1 1	11:55 pm Mon 11:55 pm Mon	7:21 am Tue 7:21 am Tue	10:58 pm Tue 10:58 pm Tue	(7:23 am (7:30 am Wed 7:30 am Wed	1 1	1 1
Carrollton	Transit Letters ∅ Currency	7:00 pm Mon 9:00 am Tue	8:55 pm Mon 10:36 am Tue	7:20 pm Tue 7:20 pm Tue	(9:05 pm (7:20 pm Tue 9:05 pm Tue	1 1	1 1	11:45 pm Mon 4:05 pm Mon	5:14 am Tue 8:07 pm Mon	5:45 pm Tue 5:45 pm Tue	9:55 pm Tue 8:20 am Wed	1 1	1 1
Chillicothe	Transit Letters ∅ Currency	8:20 pm Mon 11:00 am Mon	11:02 pm Mon 2:15 pm Mon	4:42 am Wed 3:56 pm Tue	7:50 am Wed 7:15 pm Tue	1 0	1 1	7:30 pm Mon 5:15 pm Mon	1:15 am Tue 11:13 am Tue	2:40 am Wed 2:16 pm Tue	8:20 am Wed 9:15 pm Wed	1 1	1 1
Clinton	Transit Letters Currency	11:59 pm Mon 11:59 pm Mon	7:44 am Tue 7:44 am Tue	10:43 pm Tue 3:00 pm Tue	7:15 am Wed 6:10 pm Tue	1 1	1 1	11:55 pm Mon 11:55 pm Mon	7:44 am Tue 7:44 am Tue	10:43 pm Tue 10:43 pm Tue	7:23 am (7:30 am Wed 7:30 am Wed	1 1	1 1
x Coffey	Transit Letters ∅ Currency	8:15 am Tue 8:15 am Tue	11:41 am Tue 11:41 am Tue	2:30 pm Wed 2:30 pm Tue	7:15 pm Wed 7:15 pm Tue	1 1	2 1	11:59 pm Mon 11:59 pm Mon	11:41 am Tue 11:41 am Tue	2:30 pm Wed 2:30 pm Wed	7:30 am Thu 7:30 am Thu	1 1	2 2
x Concordia	Transit Letters Currency	11:59 pm Mon 11:59 pm Mon	6:56 am Tue 6:56 am Tue	6:56 am Wed 6:56 am Tue	10:30 am Wed 10:30 am Tue	1 1	2 1	11:59 pm Mon 11:59 pm Mon	6:56 am Tue 6:56 am Tue	11:30 am Wed 11:30 am Tue	7:55 pm Wed 7:55 pm Tue	1 1	2 1
x Corder	# Transit Letters Currency	(8:30 pm Mon (6:55 am Tue 6:55 am Tue	(5:35 am (8:48 am Tue 8:48 am Tue	(4:36 pm (5:35 am Wed 4:36 pm Tue	(6:50 pm (7:30 am Wed 6:50 pm Tue	1 1	2 1	11:45 pm Mon 11:45 pm Mon	5:35 am Tue 8:48 am Tue	(8:48 am Wed 4:36 pm Tue	(5:25 pm Wed 7:10 am Wed	1 1	2 1
x Cowgill	Transit Letters ∅ Currency	(7:35 pm (7:00 pm Mon 8:30 am Tue	(6:15 am (8:30 pm Mon 10:26 am Tue	(8:30 pm Tue (7:30 pm Tue 4:33 pm Tue	(7:50 am (7:30 am Wed 6:40 pm Tue	1 1	1 1	7:30 pm Mon 11:59 pm Mon	(6:15 am (6:09 am Tue 10:26 am Tue	(7:22 pm (8:30 pm Tue 4:33 pm Tue	(7:05 am (8:20 am Wed 7:23 am Wed	1 1	1 1
Dawn	Transit Letters Currency	(7:00 pm Mon 8:30 am Tue	(5:42 am Tue 10:57 am Tue	(5:55 am (5:42 am Wed 3:56 pm Tue	(7:50 am (7:30 am Wed 6:40 pm Tue	1 1	1 1	7:30 pm Mon 11:59 pm Mon	(5:42 am Tue 10:57 am Tue	(8:51 pm Tue 3:56 pm Tue	(8:20 am Wed 7:23 am Wed	1 1	1 1

DESTINATION		Leave K.C.	Arrive Dest.	Leave Dest.	Arrive K.C.	Days		Leave St.L.	Arrive Dest.	Leave Dest.	Arrive St.L.	Days	
						Out	In					Out	In
x-Deepwater	Transit Letters	11:59 pm Mon	(8:41 am Tue)	(7:04 pm Tue)	(6:10 am Wed)	1	2	(11:55 pm Mon)	(8:41 am Tue)	(7:04 pm Tue)	(7:23 am Wed)	1	2
	¢ Currency	9:00 am Tue	1:05 pm Tue	1:45 pm Tue	6:10 pm Tue	1	1	11:59 pm Mon	1:05 pm Tue	1:45 pm Tue	7:23 am Wed	1	1
Eldorado Springs	Transit Letters	11:00 pm Mon	7:00 am Tue	5:30 pm Tue	9:25 pm Tue	1	1	5:15 pm Mon	7:00 am Tue	5:30 pm Tue	7:30 am Wed	1	1
	¢ Currency	8:15 am Tue	1:15 pm Tue	5:30 pm Tue	7:15 am Wed	1	1	11:55 pm Mon	1:15 pm Tue	5:30 pm Tue	7:30 am Wed	1	1
x-Gallatin	Transit Letters	(8:20 pm Mon)	(2:01 am Tue)	6:45 pm Tue	10:55 pm Tue	1	1	7:30 pm Mon	2:01 am Tue	2:01 am Wed	8:20 am Wed	1	1
	¢ Currency	9:00 am Tue	3:41 pm Tue	6:45 pm Tue	10:55 pm Tue	1	1	7:30 pm Mon	8:48 am Tue	3:41 pm Tue	8:20 am Wed	1	1
x-Galt	# Transit Letters	(5:30 pm Mon)	(8:52 pm Mon)	(8:52 pm Tue)	(7:50 am Wed)	1	1	(7:30 pm Mon)	(7:41 am Tue)	(8:52 pm Tue)	(12:59 pm Wed)	1	2
	¢ Currency	7:00 pm Mon	4:58 am Tue	4:58 am Tue	6:40 pm Tue	1	1	11:59 pm Mon	11:59 am Tue	2:52 pm Wed	7:23 am Thu	1	1
x-Gilman City	Transit Letters	8:15 am Tue	11:57 am Tue	2:14 pm Wed	7:15 pm Wed	1	2	11:59 pm Mon	11:57 am Tue	2:14 pm Wed	7:23 am Thu	1	2
	¢ Currency	8:15 am Tue	11:57 am Tue	2:14 pm Tue	7:15 pm Tue	1	1	11:59 pm Mon	11:57 am Tue	2:14 pm Tue	7:23 am Wed	1	1
Hale	Transit Letters	8:20 pm Mon	8:15 am Tue	3:56 pm Wed	9:30 pm Wed	1	2	8:51 pm Mon	8:15 am Tue	3:56 pm Wed	7:30 am Thu	1	2
	¢ Currency	11:00 am Mon	3:56 pm Mon	3:56 pm Tue	9:30 pm Tue	1	1	4:05 pm Mon	2:10 pm Tue	3:56 pm Tue	7:30 am Wed	1	1
-x-Hamilton (now a non-bank town (bank closed 7/26/37))	Transit Letters	8:20 pm Mon	10:18 pm Mon	10:18 pm Tue	7:50 am Wed	1	1	8:51 pm Mon	5:21 am Tue	10:18 pm Tue	7:05 am Wed	1	1
	¢ Currency	11:00 am Mon	1:31 pm Mon	4:43 pm Mon	7:15 pm Mon	0	1	11:59 pm Mon	1:31 pm Tue	1:31 pm Tue	9:15 pm Tue	1	1
x-Higginsville	Transit Letters	8:30 pm Mon	9:50 pm Mon	5:48 am Wed	7:30 am Wed	1	1	11:45 pm Mon	5:48 am Tue	9:50 pm Tue	7:05 am Wed	1	1
	¢ Currency	6:55 am Tue	8:40 am Tue	4:45 pm Tue	6:50 pm Tue	1	1	5:15 pm Mon	8:40 am Tue	4:45 pm Tue	7:23 am Wed	1	1
Holden	Transit Letters	11:59 pm Mon	1:32 am Tue	5:37 am Wed	7:15 am Wed	1	1	11:59 pm Mon	5:37 am Tue	1:32 am Wed	7:23 am Wed	1	1
	¢ Currency	1:00 pm Mon	2:25 pm Mon	1:41 pm Mon	3:30 pm Mon	0	1	5:15 pm Mon	9:45 am Tue	2:25 pm Tue	7:55 pm Tue	1	1
x-Jamesport	Transit Letters	11:59 pm Mon	7:20 am Tue	7:16 pm Tue	(7:30 am Wed)	1	1	(4:05 pm Mon)	7:20 am Tue	7:16 pm Wed	7:23 am Thu	1	1
	¢ Currency	11:59 pm Mon	7:20 am Tue	7:16 pm Tue	7:30 am Wed	1	1	5:15 pm Mon	7:20 am Tue	7:16 pm Wed	7:23 am Thu	1	1
Knobnoster	Transit Letters	11:59 pm Mon	5:55 am Tue	5:55 am Wed	7:15 am Wed	1	1	11:59 pm Mon	5:55 am Tue	(2:50 pm Wed)	(7:55 pm Wed)	1	2
	¢ Currency	1:00 pm Mon	2:50 pm Mon	1:08 pm Mon	3:30 pm Mon	0	1	11:59 pm Mon	10:15 am Tue	1:08 pm Tue	7:55 pm Tue	1	1
Laredo	# Transit Letters	(5:30 pm Mon)	(8:40 pm Mon)	(8:40 pm Tue)	(7:50 am Wed)	1	1	(7:30 pm Mon)	(7:54 am Tue)	(8:40 pm Tue)	(12:59 pm Wed)	1	2
	¢ Currency	7:00 pm Mon	5:07 am Tue	5:07 am Tue	6:40 pm Tue	1	1	11:59 pm Mon	11:46 am Tue	3:08 pm Tue	7:23 am Wed	1	1
x-Lawson	Transit Letters	(5:30 pm Mon)	(6:45 am Tue)	(6:45 am Mon)	(7:50 am Tue)	1	1	(7:30 pm Mon)	(6:45 am Tue)	(6:51 pm Tue)	(7:05 am Wed)	1	1
	¢ Currency	7:00 pm Mon	8:05 pm Mon	5:13 pm Tue	6:40 pm Tue	1	1	7:30 pm Mon	6:34 am Tue	5:13 pm Tue	7:23 am Wed	1	1
x-Leeton	Transit Letters	11:59 pm Mon	9:01 am Tue	3:15 pm Wed	5:10 pm Wed	1	2	11:59 pm Mon	9:01 am Tue	10:39 am Wed	6:05 pm Wed	1	2
	¢ Currency	8:45 am Tue	10:39 am Tue	3:15 pm Tue	5:10 pm Tue	1	1	11:59 pm Mon	9:01 am Tue	10:39 am Wed	6:05 pm Wed	1	1
x-Lexington	Transit Letters	7:00 pm Mon	6:45 am Tue	7:00 pm Tue	9:05 pm Tue	1	1	7:30 pm Mon	6:45 am Tue	7:00 pm Tue	7:23 am Wed	1	1
	¢ Currency	11:05 am Mon	12:35 pm Mon	2:00 pm Mon	3:40 pm Mon	0	1	11:59 pm Mon	9:00 am Tue	7:00 pm Tue	7:23 am Wed	1	1
Lowry City	Transit Letters	(11:59 pm Mon)	(9:42 am Tue)	(6:02 pm Tue)	(7:15 am Wed)	1	1	(11:55 pm Mon)	(9:42 am Tue)	(6:02 pm Tue)	(7:23 am Wed)	1	1
	¢ Currency	9:00 am Tue	1:25 pm Tue	1:25 pm Tue	6:10 pm Tue	1	2	11:59 pm Mon	1:25 pm Tue	1:25 pm Wed	12:15 am Thu	1	2
Ludlow	Transit Letters	(5:30 pm Mon)	(7:34 pm Mon)	(7:34 pm Tue)	(6:10 pm Tue)	1	1	(11:59 pm Mon)	(1:25 pm Tue)	(1:25 pm Tue)	(12:15 am Thu)	1	1
	¢ Currency	7:00 pm Mon	8:47 pm Mon	8:47 pm Tue	6:40 pm Tue	1	1	7:30 pm Mon	6:01 am Tue	4:03 pm Tue	7:23 am Wed	1	1
x-Mayview	Transit Letters	6:55 am Tue	8:26 am Tue	5:02 pm Tue	6:50 pm Tue	1	1	11:45 pm Mon	6:00 am Tue	5:02 pm Tue	7:05 am Wed	1	1
	¢ Currency	6:55 am Tue	8:26 am Tue	5:02 pm Tue	6:50 pm Tue	1	1	5:15 pm Mon	8:26 am Tue	5:02 pm Tue	7:23 am Wed	1	1
x-Mercer	# Transit Letters	11:59 pm Mon	3:25 am Tue	(7:35 pm Tue)	(10:55 pm Tue)	1	1	(4:05 pm Mon)	(3:25 am Tue)	(7:35 pm Tue)	(7:23 am Wed)	1	1
	¢ Currency	9:30 am Tue	12:40 pm Tue	12:40 pm Tue	10:55 pm Tue	1	1	11:59 pm Mon	12:35 pm Tue	9:50 am Wed	7:23 am Thu	1	2

DESTINATION		Leave K.C.	Arrive Dest.	Leave Dest.	Arrive K.C.	Days		Leave St.L.	Arrive Dest.	Leave Dest.	Arrive St.L.	Days	
						Out	In					Out	In
Montrose	Transit Letters	11:59 pm Mon	8:05 am Tue	10:18 pm Tue	7:15 am Wed	1	1	11:45 pm Mon	8:05 am Tue	10:18 pm Tue	7:23 am Wed	1	1
	Currency	11:59 pm Mon	8:05 am Tue	10:18 pm Tue	7:15 am Wed	1	1	11:45 pm Mon	8:05 am Tue	10:18 pm Tue	7:30 am Wed	1	1
x-Napoleon	Transit Letters	11:59 pm Mon	9:04 am Tue	9:04 am Wed	10:30 am Wed	1	2	11:59 pm Mon	9:04 am Tue	11:58 am Wed	7:55 pm Wed	1	2
	φ Currency	11:05 am Mon	11:58 am Mon	9:04 am Tue	10:30 am Tue	0	1	11:59 pm Mon	9:04 am Tue	11:58 am Wed	7:55 pm Wed	1	1
x-New Hampton	# Transit Letters	11:59 pm Mon	9:05 am Tue	6:05 pm Tue	7:30 am Wed	1	1	4:05 pm Mon	9:05 am Tue	6:05 pm Tue	12:59 pm Wed	1	2
	φ Currency	8:15 am Tue	6:05 pm Tue	9:05 am Wed	12:55 pm Wed	2	1	11:59 pm Mon	6:05 pm Tue	9:05 am Wed	7:10 am Thu	2	2
Norborne	Transit Letters	11:00 pm Mon	6:00 am Tue	7:35 pm Tue	9:05 pm Tue	1	1	11:45 pm Mon	5:32 am Tue	7:35 pm Tue	7:23 am Wed	1	1
	φ Currency	7:00 am Tue	10:26 am Tue	8:18 pm Tue	3:40 pm Tue	1	1	4:05 pm Mon	8:18 pm Mon	5:31 pm Tue	7:30 am Wed	1	1
Odessa	Transit Letters	8:30 pm Mon	9:31 pm Mon	5:20 pm Tue	6:50 pm Tue	1	1	11:45 pm Mon	6:11 am Tue	9:31 pm Tue	7:30 am Wed	1	1
	Currency	6:55 am Tue	8:15 am Tue	5:20 pm Tue	6:50 pm Tue	1	1	11:45 pm Mon	6:11 am Tue	9:31 pm Tue	7:30 am Wed	1	1
Orrick	Transit Letters	11:55 pm Mon	6:14 am Tue	6:14 am Wed	7:50 am Wed	1	1	11:45 pm Mon	6:14 am Tue	5:00 pm Tue	9:55 pm Tue	1	1
	φ Currency	9:00 am Tue	9:50 am Tue	2:54 pm Tue	3:40 pm Tue	1	1	4:05 pm Mon	9:50 am Tue	2:54 pm Tue	7:23 am Wed	1	1
Osceola	# Transit Letters	11:59 pm Mon	10:15 am Tue	5:30 pm Tue	7:15 am Wed	1	1	11:55 pm Mon	10:15 am Tue	5:30 pm Tue	7:23 am Wed	1	2
	φ Currency	9:00 am Tue	1:41 pm Tue	1:09 pm Tue	6:10 pm Tue	1	1	12:01 am Tue	1:09 pm Tue	1:41 pm Tue	12:15 am Wed	1	1
Pattonsburg	Transit Letters	8:20 pm Mon	2:35 am Tue	1:31 am Wed	7:30 am Wed	1	1	7:30 pm Mon	2:35 am Tue	1:31 am Wed	8:20 am Wed	1	1
	φ Currency	8:15 am Tue	11:23 am Tue	2:49 pm Tue	6:00 pm Tue	1	1	7:30 pm Mon	8:15 am Tue	2:49 pm Tue	7:23 am Wed	1	1
x-Polo	Transit Letters	5:30 pm Mon	7:12 pm Mon	7:12 pm Tue	7:50 am Wed	1	1	7:30 pm Mon	6:25 am Tue	7:12 pm Tue	7:05 am Wed	1	1
	φ Currency	7:00 pm Mon	8:21 pm Mon	8:21 pm Tue	7:30 am Wed	1	1	11:59 pm Mon	10:16 am Tue	4:45 pm Tue	7:23 am Wed	1	1
xx-Princeton	# Transit Letters	11:59 pm Mon	3:10 am Tue	8:05 pm Tue	10:55 pm Tue	1	1	4:05 pm Mon	3:10 am Tue	8:05 pm Tue	7:23 am Wed	1	2
	φ Currency	9:30 am Tue	12:25 pm Tue	12:25 pm Tue	10:55 pm Tue	1	1	11:59 pm Mon	12:25 pm Tue	10:04 am Wed	7:23 am Thu	1	2
x-Richmond	Transit Letters	11:55 pm Mon	6:15 am Tue	7:00 pm Tue	9:05 pm Tue	1	1	11:45 pm Mon	6:15 am Tue	7:00 pm Tue	7:30 am Wed	1	1
	φ Currency	9:00 am Tue	10:30 am Tue	7:18 pm Tue	9:05 pm Tue	1	1	11:59 pm Mon	10:30 am Tue	2:00 pm Tue	7:23 am Wed	1	1
Ridgeway	# Transit Letters	11:59 pm Mon	8:21 am Tue	6:50 pm Tue	7:30 am Wed	1	1	4:05 pm Mon	8:21 am Tue	6:50 pm Tue	12:59 pm Wed	1	2
	φ Currency	8:15 am Tue	6:50 pm Tue	8:21 am Wed	12:55 pm Wed	2	1	11:59 pm Mon	6:50 pm Tue	8:21 am Wed	7:10 am Thu	2	2
x-Spickard	# Transit Letters	11:59 pm Mon	2:55 am Tue	8:00 pm Tue	10:55 pm Tue	1	1	4:05 pm Mon	4:14 am Tue	8:00 pm Tue	7:23 am Wed	1	2
	φ Currency	9:30 am Tue	12:10 pm Tue	12:10 pm Tue	10:55 pm Tue	1	1	11:59 pm Mon	12:10 pm Tue	10:25 am Wed	7:23 am Thu	1	2
Stockton	Transit Letters	10:58 pm Mon	6:45 am Tue	No return schedule.		1	2	12:01 am Tue	9:30 am Tue	No return schedule.		1	2
	Currency	10:58 pm Mon	6:45 am Tue	available		1		12:01 am Tue	9:30 am Tue	available		1	
x-Tina	Transit Letters	8:20 pm Mon	8:45 am Tue	4:12 pm Wed	9:30 pm Wed	1	2	8:51 pm Mon	8:45 am Tue	4:12 pm Wed	7:30 am Thu	1	2
	Currency	11:00 am Mon	4:12 pm Mon	4:12 pm Tue	9:30 pm Tue	1	1	4:05 pm Mon	1:54 pm Tue	4:12 pm Tue	7:30 am Wed	1	1
xx-Trenton	# Transit Letters	11:59 pm Mon	2:40 am Tue	8:15 pm Tue	10:55 pm Tue	1	1	4:05 pm Mon	2:40 am Tue	8:15 pm Tue	7:23 am Wed	1	2
	φ Currency	9:30 am Tue	11:50 am Tue	10:40 am Tue	1:15 pm Tue	1	1	11:59 pm Mon	11:45 am Tue	4:40 am Wed	2:15 pm Wed	1	2
x-Urich	Transit Letters	11:00 pm Mon	9:31 am Tue	1:19 pm Wed	9:25 pm Wed	1	2	11:59 pm Mon	9:31 am Tue	1:19 pm Wed	7:23 am Thu	1	2
	φ Currency	9:00 am Tue	1:19 pm Tue	1:19 pm Tue	9:25 pm Tue	1	1	11:59 pm Mon	12:45 pm Tue	11:45 am Wed	7:30 am Thu	1	2
Warrensburg	Transit Letters	11:59 pm Mon	1:51 am Tue	10:00 pm Tue	11:45 pm Tue	1	1	11:59 pm Mon	5:10 am Tue	1:51 am Wed	7:23 am Wed	1	1
	φ Currency	1:00 pm Mon	2:40 pm Mon	1:22 pm Mon	3:30 pm Mon	0	1	11:59 pm Mon	10:00 am Tue	2:40 pm Tue	7:55 pm Tue	1	1
Wellington	Transit Letters	11:59 pm Mon	8:57 am Tue	8:57 am Wed	10:30 am Wed	1	2	11:59 pm Mon	8:57 am Tue	12:06 pm Wed	7:55 pm Wed	1	2
	φ Currency	11:05 am Mon	12:06 pm Mon	8:57 am Tue	10:30 am Tue	0	1	11:59 pm Mon	8:57 am Tue	12:06 pm Wed	7:55 pm Wed	1	1

DESTINATION		Leave K.C.	Arrive Dest.	Leave Dest.	Arrive K.C.	Days		Leave St.L.	Arrive Dest.	Leave Dest.	Arrive St.L.	Days	
						Out	In					Out	In
Windsor	Transit Letters	11:59 pm Mon	7:09 am Tue	11:14 pm Tue	7:15 am Wed	1	1	11:55 pm Mon	7:09 am Tue	11:14 pm Tue	7:25 am Wed	1	1
	ϕ Currency	8:45 am Tue	10:59 am Tue	2:58 pm Tue	5:10 pm Tue	1	1	11:55 pm Mon	7:09 am Tue	10:59 am Tue	6:05 pm Tue	1	1
x-Winston	Transit Letters	11:59 pm Mon	8:13 am Tue	6:00 pm Tue	10:55 pm Tue	1	1	7:30 pm Mon	8:13 am Tue	6:00 pm Tue	8:20 am Wed	1	1
	Currency	11:00 am Mon	6:00 pm Mon	6:00 pm Mon	10:55 pm Mon	1	1	5:15 pm Mon	8:13 am Tue	6:00 am Tue	7:23 am Wed	1	1

(Currency for points on west end of C & A RR are routed out of St. Louis for connection at Kansas City)

Footnotes

- (x) Indicates banks which regularly remit to Federal Reserve Bank of Kansas City in Kansas City exchange for St. Louis cash letters.
- (xx) Indicates two banks in same town.
- (ϕ) Indicates points to which currency shipments can be made from Kansas City after 8:15 am, arriving at destination within banking hours of same day.
- (#) Indicates one full day's saving of time on returns for transit items mailed from Kansas City.
- (/) Indicates points on which one full day's time can be gained on currency shipments to or from Kansas City.

FEDERAL RESERVE BANK

OF

ST. LOUIS

January 31, 1938.

Mr. E. R. Millard,
Federal Reserve Examiner,
c/o Federal Reserve Bank of Atlanta,
Atlanta, Ga.

Dear Mr. Millard:

As per my promise, I am herewith enclosing the memorandum furnished you by First Vice-President Worthington of the Federal Reserve Bank of Kansas City, together with the Transit and Currency schedules also furnished by him showing the comparative service rendered by the Federal Reserve Bank of Kansas City and the Federal Reserve Bank of St. Louis to the member and nonmember banks in the thirteen counties which has been proposed to transfer from the Eighth Federal Reserve District to the Tenth Federal Reserve District.

There are a number of minor discrepancies that have been discovered in the schedules, but only two of them appear to be important:

1. In the preparation of schedules for Brownington, Deepwater, Lowry City and Osceola, it appears that schedules overlook the effect of Star Route 45206 operating between Clinton and Osceola, except in the computation of the return trip from Kansas City to Osceola, Missouri, it does not give effect to the Star Route on the service to and from St. Louis.
2. In the preparation of schedules for Mercer, Princeton, Spickard and Trenton the dispatch of St. Louis mail on Rock Island train Number 11 was overlooked although it was given effect on the return schedule to Kansas City from Princeton, Spickard and Trenton.

The Kansas City schedules gave us credit for receiving return mail from Bethany at 8:20 a.m., when as a matter of fact we do not receive it until 12:59 p.m. We are sorry that we do not have the return service from Bethany credited to us by the Kansas City schedules, but in the interest of accuracy, must state that we do not. We are exploring the possibility of getting the Star Route established in Harrison County that will enable us to receive the mail at 7:23 a.m., but we do not know what success we may obtain.

For your information will state that we have carefully rechecked the schedule showing the mail service from St. Louis and Kansas City reserve banks to and from member and nonmember banks in the

- 2 -

thirteen counties. That schedule was forwarded to the Board of Governors several months since by Chairman of the Board, Nardin. We have been unable to find a single error in them. Transit Manager Billen has recited three banks at Alma, Corder and Knobnoster on which he is getting further information from the postal authorities to account for the differences shown by the Kansas City schedule as compared with the St. Louis schedule. You will be advised in respect to the result of his investigation.

Enclosed is a copy of Transit Manager Billen's comments on the Kansas City schedules.

We are tracing the currency experiences recited at Kansas City by the national bankers from Cogwill and Braymer. It will probably take two or three days to ascertain definitely the essential facts. As soon as we get the information, I will write you at Atlanta. If you are not there the letter can be forwarded to you.

Please accept my thanks for the fair play and courtesy you have shown us in connection with this matter.

With best regards, I am,

Sincerely yours,

(Signed) Jno. S. Wood
Vice President

STATEMENT PREPARED BY THE TRANSIT DEPARTMENT REGARD-
ING COMPARISON COMPILED BY THE FEDERAL RESERVE BANK
OF KANSAS CITY OF MAIL SCHEDULES ON TRANSIT LETTERS
TO BANKING POINTS IN THIRTEEN MISSOURI COUNTIES

<u>Name of Town</u>	<u>Comments</u>	<u>Kansas City Day Point</u>	<u>St.Louis Day Point</u>
Alma	Schedule prepared for St. Louis correct according to our records. We are endeavoring to secure necessary information to verify Kansas City schedule. Report will be furnished later.		1-2
Appleton City	Schedule as furnished by Kansas City correct, except that return mail to St. Louis arrives 7:23 A.M. instead of 7:30 A.M.	2	2
*Bethany	Schedule to and from Kansas City correct as shown. Kansas City report shows mail leaving St. Louis 7:30 P.M., arriving Bethany 8:45 A.M. the following morning. Mail could be routed in that manner; however, in so doing, a very close connection at Albia, Iowa is involved. In order to insure mail arriving at Bethany at 8:45 A.M. on the following morning, mail is dispatched on train leaving St. Louis at 4:05 P.M. Return schedule from Bethany is shown as leaving at 6:27 P.M. and arriving in St. Louis at 8:20 A.M. the following morning, while our mail schedule shows mail arriving in St. Louis at 12:59 P.M. the following day.	2	1-2
Blairstown	Schedule as reported by Kansas City correct.	1-2	1-2
*Blythedale	Schedule to and from Kansas City correct as shown. Kansas City report shows mail leaving St. Louis 7:30 P.M., arriving Blythedale 8:07 A.M. the following morning. Mail could be routed in that manner; however, in so doing, a very close connection at Albia, Iowa is involved. In order to insure mail arriving at Blythedale at 8:07 A.M. on the following morning, mail is dispatched on train leaving St. Louis at 4:05 P.M. Return schedule from Blythedale is shown as leaving at 7:05 P.M. and arriving in St. Louis at 8:20 A.M. the following morning, while our mail schedule shows mail arriving in St. Louis at 12:59 P.M. the following day.	2	1-2
Bogard	Schedule as furnished by Kansas City correct.	1-2	1-2
Bosworth	Kansas City schedule shows mail leaving Bosworth 7:00 P.M., arriving Kansas City 7:50 P.M. Our schedules indicate mail leaving Bosworth 7:00 P.M., arriving Kansas City 9:05 P.M. St. Louis schedules show mail leaving St. Louis 11:47 P.M., arriving Bosworth 11:20 A.M., leaving Bosworth 7:00 P.M., arriving St. Louis 7:30 A.M. Our schedule	2	2

STATEMENT PREPARED BY THE TRANSIT DEPARTMENT REGARD-
ING COMPARISON COMPILED BY THE FEDERAL RESERVE BANK
OF KANSAS CITY OF MAIL SCHEDULES ON TRANSIT LETTERS
TO BANKING POINTS IN THIRTEEN MISSOURI COUNTIES

<u>Name of Town</u>	<u>Comments</u>	<u>Kansas City Day Point</u>	<u>St. Louis Day Point</u>
	shows mail leaving St. Louis 7:30 P.M., arriving Bosworth 6:15 A.M., leaving Bos- worth 7:00 P.M., arriving St. Louis 7:23 A.M.		
Braymer	Railroad has made considerable changes in time schedules since Kansas City analysis was pre- pared. The present schedule is: Leave Kansas City 5:30 P.M. or 7:35 P.M., arrive Braymer 7:34 P.M. or 6:10 A.M., respectively; leave Braymer 7:34 P.M. or 6:10 A.M., arrive Kansas City 7:50 A.M. Leave St. Louis 7:30 P.M., arrive Braymer 6:10 A.M.; leave Braymer 7:34 P.M., arrive St. Louis 7:05 A.M.	2	2
Brownington	In preparing schedule to Brownington, Star Route No. 45206 operating through Brownington from Clinton to Osceola, Missouri, was evidently not considered. Schedule of mail is: Leave Kansas City 11:59 P.M., arrive Brownington 8:52 A.M.; leave Brownington 6:52 P.M., arrive Kansas City 7:15 A.M. Leave St. Louis 11:55 P.M., arrive Brown- ington 8:52 A.M.; leave Brownington 6:52 P.M., arrive St. Louis 7:23 A.M.	2	2
*Cainsville	Complete schedule is not furnished on Kansas City report. Leave Kansas City 11:59 P.M., ar- rive Cainsville 8:30 A.M.; leave Cainsville 4:00 P.M., arrive Kansas City 10:55 P.M. Leave St. Louis 4:05 P.M., arrive Cainsville 8:30 A.M.; leave Cainsville 4:00 P.M., arrive St. Louis 7:23 A.M.	1-2	1-2
Calhoun	Schedule as furnished by Kansas City correct, ex- cept that mail arrives in St. Louis on return trip at 7:23 A.M. instead of 7:30 A.M.	2	2
Carrollton	Comparative schedule as furnished by Kansas City is correct, except that report shows mail leaving Carrollton 7:20 P.M., arriving Kansas City 7:20 P.M. Time of arrival is 9:05 P.M. There are many trains serving Carrollton to both Kansas City and St. Louis on the Wabash and Santa Fe Railroad. The best schedule would be: Leave Kansas City 11:55 P.M., arrive Carrollton 1:35 A.M.; leave Carrollton	2	2

STATEMENT PREPARED BY THE TRANSIT DEPARTMENT REGARD-
ING COMPARISON COMPILED BY THE FEDERAL RESERVE BANK
OF KANSAS CITY OF MAIL SCHEDULES ON TRANSIT LETTERS
TO BANKING POINTS IN THIRTEEN MISSOURI COUNTIES

<u>Name of Town</u>	<u>Comments</u>	<u>Kansas City Day Point</u>	<u>St. Louis Day Point</u>
	5:14 A.M., arrive Kansas City 7:30 A.M. Leave St. Louis 11:45 P.M., arrive Carrollton 5:14 A.M.; leave Carrollton 1:35 A.M., arrive St. Louis 7:30 A.M.		
Chillicothe	Kansas City and return schedule correct. St. Louis schedule shows mail leaving St. Louis 7:30 P.M., arriving destination 1:15 A.M. There is another dispatch leaving St. Louis 8:51 P.M., arriving Chillicothe 4:42 A.M. On the return trip Kansas City report shows mail leaving Chillicothe 2:40 A.M., arriving St. Louis 8:20 A.M. That schedule is correct; however, there is a departure from Chillicothe at 11:02 P.M., arriving in St. Louis 7:05 A.M.	2	2
Clinton	Schedule as furnished by Kansas City is correct, ex- cept that the return trip to St. Louis arrives at 7:23 A.M., instead of 7:30 A.M.	2	2
Coffey	Schedule as reported by Kansas City correct.	1-2	1-2
Concordia	Schedule as reported by Kansas City correct.	1-2	1-2
Corder	Schedule for St. Louis as furnished by Kansas City is correct. We are endeavoring to obtain the necessary information to check the schedule of Kansas City to Corder and return, and will furnish report later.		1-2
Cowgill	Railroad has made change in schedules since Kansas City analysis was prepared. Present schedule is: Leave Kansas City 5:30 P.M. or 7:35 P.M., arrive Cowgill 7:22 P.M. and 6:15 A.M., respectively. Leave Cowgill 7:22 P.M. or 6:15 A.M., arrive Kansas City at 7:50 A.M. Leave St. Louis 7:30 P.M., ar- rive Cowgill 6:15 A.M.; leave Cowgill 7:22 P.M., ar- rive St. Louis 7:05 A.M.	2	2
Dawn	Railroad has made changes in schedules since Kansas City analysis was prepared. Present schedule is : Leave Kansas City 5:30 P.M. or 7:35 P.M., arrive Dawn 7:51 P.M. and 5:55 A.M. respectively; leave Dawn 7:51 P.M. or 5:55 A.M., arrive Kansas City 7:50 A.M. Leave St. Louis 7:30 P.M., arrive Dawn 5:55 A.M.; leave Dawn 7:51 P.M., arrive St. Louis 7:05 A.M.	2	2

STATEMENT PREPARED BY THE TRANSIT DEPARTMENT REGARD-
ING COMPARISON COMPILED BY THE FEDERAL RESERVE BANK
OF KANSAS CITY OF MAIL SCHEDULES ON TRANSIT LETTERS
TO BANKING POINTS IN THIRTEEN MISSOURI COUNTIES

<u>Name of Town</u>	<u>Comments</u>	<u>Kansas City Day Point</u>	<u>St. Louis Day Point</u>
Deepwater	In the preparation of Kansas City schedules evidently Star Route No. 45206 was not considered. The correct schedule is: Leave Kansas City 11:59 P.M., arrive Deepwater 8:41 A.M.; leave Deepwater 7:04 P.M., arrive Kansas City 7:15 A.M. Leave St. Louis 11:55 P.M., arrive Deepwater 8:41 A.M.; leave Deepwater 7:04 P.M., arrive St. Louis 7:23 A.M.	2	2
W Eldorado Springs	Schedule as reported by Kansas City correct.	2	2
Gallatin	Schedule reported by Kansas City is correct, except that mail shown as leaving Kansas City at 11:59 P.M., arriving Gallatin 2:35 A.M., should be shown as leaving Kansas City 8:20 P.M., arriving Gallatin 2:01 A.M.	2	2
Galt	Railroad has made changes in schedule since Kansas City analysis was prepared. Leave Kansas City 5:30 P.M. or 7:35 P.M., arrive Galt 8:52 P.M. or 5:00 A.M.; leave Galt 8:52 P.M., arrive Kansas City 7:50 A.M. Leave St. Louis 7:30 P.M., arrive Galt 7:41 A.M.; leave Galt 8:52 P.M., arrive St. Louis 12:59 P.M.	2	1-2
Gilman City	Schedule as reported by Kansas City correct.	1-2	1-2
Hale	Schedule as reported by Kansas City correct.	1-2	1-2
Higginsville	Schedule as reported by Kansas City correct.	2	2
Holden	Schedule as reported by Kansas City correct.	2	2
*Jamesport	Schedule from Kansas City to Jamesport and return is correct, except that arrival in Kansas City on return trip is 10:55 P.M., instead of 7:30 A.M. Kansas City shows mail from St. Louis leaving at 5:15 P.M., arriving Jamesport 7:20 A.M. the following morning. That schedule is correct; however, since it involves a very close connection at Kansas City, we dispatch mail on train leaving St. Louis 4:05 P.M., arriving Jamesport 7:20 A.M.; leaving Jamesport 7:16 P.M., arriving St. Louis 7:23 A.M.	2	2

STATEMENT PREPARED BY THE TRANSIT DEPARTMENT REGARD-
ING COMPARISON COMPILED BY THE FEDERAL RESERVE BANK
OF KANSAS CITY OF MAIL SCHEDULES ON TRANSIT LETTERS
TO BANKING POINTS IN THIRTEEN MISSOURI COUNTIES

<u>Name of Town</u>	<u>Comments</u>	<u>Kansas City</u> <u>Day Point</u>	<u>St. Louis</u> <u>Day Point</u>
Knobnoster	We are contacting the postal authorities to furnish us with certain information necessary to check this schedule accurately. Report will be furnished later on this point.		
%Laredo	Railroad has made changes in schedules since Kansas City analysis was prepared. Leave Kansas City 5:30 P.M. or 7:35 P.M., arrive Laredo 8:40 P.M. and 5:20 A.M.; leave Laredo 8:40 P.M., arrive Kansas City 7:50 A.M. Leave St. Louis 7:30 P.M. arrive Laredo 7:54 A.M.; leave Laredo 8:40 P.M., arrive St. Louis 12:59 P.M.	2	1-2
Lawson	Railroad has made changes in schedules since Kansas City analysis was prepared. Leave Kansas City 5:30 P.M. or 7:35 P.M., arrive Lawson 6:51 P.M. and 6:45 A.M. respectively. Leave Lawson 6:51 P.M. or 6:45 A.M. arrive Kansas City 7:50 A.M. Leave St. Louis 7:30 P.M., arrive Lawson 6:45 A.M.; leave Lawson 6:51 P.M., arrive St. Louis 7:05 A.M.	2	2
Leeton	Schedule as reported by Kansas City correct.	1-2	1-2
Lexington	Schedule as reported by Kansas City correct.	2	2
%Lowry City	Evidently Star Route No. 45206 was not considered in the preparation of Kansas City report. Present schedule is: Leave Kansas City 11:59 P.M., arrive Lowry City 9:42 A.M.; leave Lowry City 6:02 P.M., arrive Kansas City 7:15 A.M. Leave St. Louis 11:55 P.M., arrive Lowry City 9:42 A.M.; leave Lowry City 6:02 P.M., arrive St. Louis 7:23 A.M.	2	2
Ludlow	Railroad has made changes in schedules since Kansas City analysis was prepared. Leave Kansas City 5:30 P.M. or 7:35 P.M., arrive Ludlow 7:34 P.M. or 6:01 A.M., respectively; leave Ludlow 7:44 P.M. or 6:01 A.M., arrive Kansas City 7:50 A.M. Leave St. Louis 7:30 P.M., arrive Ludlow 6:01 A.M., leave Ludlow 7:44 P.M., arrive St. Louis 7:05 A.M.	2	2
Mayview	Schedule as reported by Kansas City correct.	2	2

STATEMENT PREPARED BY THE TRANSIT DEPARTMENT REGARD-
ING COMPARISON COMPILED BY THE FEDERAL RESERVE BANK
OF KANSAS CITY OF MAIL SCHEDULES ON TRANSIT LETTERS
TO BANKING POINTS IN THIRTEEN MISSOURI COUNTIES

<u>Name of Town</u>	<u>Comments</u>	<u>Kansas City Day Point</u>	<u>St. Louis Day Point</u>
*Mercer	Schedule of Kansas City to Mercer and return is correct. In the schedule St. Louis to Mercer and return, Kansas City shows mail leaving St. Louis 7:30 P.M., arriving Mercer 9:50 A.M. In order that our cash letters would be in the hands of the bank in the first mail of the day, we have been dispatching it on a train leaving St. Louis at 4:05 P.M., scheduled to arrive in Mercer at 3:25 A.M. Our records indicate that Mercer dispatches first class letter mail addressed to St. Louis on train leaving at 7:35 P.M., arriving in St. Louis 7:23 A.M. the following morning. Mail addressed to Kansas City is also dispatched on this train and arrives in Kansas City at 10:55 P.M.	2	2
Montrose	As reported by Kansas City correct, except that return trip, Montrose to St. Louis, arrives St. Louis 7:23 A.M., instead of 7:30 A.M.	2	2
Napoleon	Schedule as reported by Kansas City correct.	1-2	1-2
*New Hampton	Schedule to and from Kansas City correct as shown. Kansas City report shows mail leaving St. Louis at 7:30 P.M., arriving New Hampton 9:05 A.M. the following morning. Mail could be routed in that manner; however, in so doing, a very close connection at Albia, Iowa is involved. In order to insure mail arriving at New Hampton at 9:05 A.M. on the following morning, mail is dispatched on train leaving St. Louis at 4:05 P.M. Return schedule from New Hampton is shown as leaving 6:05 P.M. and arriving in St. Louis at 8:20 A.M. the following morning, while our mail schedule shows mail arriving in St. Louis at 12:59 P.M. the following day.	2	1-2
Norborne	Present schedule is: Leave Kansas City 7:00 P.M. or 11:00 P.M., arrive Norborne 6:00 A.M., leave Norborne 7:35 P.M., arrive Kansas City 9:05 P.M. Leave St. Louis 11:45 P.M., arrive Norborne 5:32 A.M.; leave Norborne 7:35 P.M., arrive St. Louis 7:23 A.M.	2	2
Odessa	Schedule as reported by Kansas City correct.	2	2

STATEMENT PREPARED BY THE TRANSIT DEPARTMENT REGARD-
ING COMPARISON COMPILED BY THE FEDERAL RESERVE BANK
OF KANSAS CITY OF MAIL SCHEDULES ON TRANSIT LETTERS
TO BANKING POINTS IN THIRTEEN MISSOURI COUNTIES

<u>Name of Town</u>	<u>Comments</u>	<u>Kansas City Day Point</u>	<u>St. Louis Day Point</u>
Orrick	Schedule as reported by Kansas City correct.	2	2
%Osceola	Star Route No. 45206 was evidently not considered, except in computing the return schedule from Osceola to Kansas City. Leave Kansas City 11:59 P.M., arrive Osceola 10:15 A.M.; leave Osceola 5:30 P.M., arrive Kansas City 7:15 A.M. Leave St. Louis 11:55 P.M., arrive Osceola 10:15 A.M.; leave Osceola 5:30 P.M., arrive St. Louis 7:23 A.M.	2	2
Pattonsburg	Schedule as reported by Kansas City correct.	2	2
Polo	Railroad has changed time schedule since Kansas City analysis was prepared. Leave Kansas City 5:30 P.M. or 7:35 P.M., arrive Polo 7:12 P.M. and 6:25 A.M., respectively; leave Polo 7:12 P.M. or 6:25 A.M., arrive Kansas City 7:50 A.M. Leave St. Louis 7:30 P.M., arrive Polo 6:25 A.M.; leave Polo 7:12 P.M., arrive St. Louis 7:05 A.M.	2	2
*Princeton	Schedule from Kansas City is shown as leaving Kansas City 5:45 P.M., arriving Princeton 8:39 P.M.; leaving Princeton 8:39 P.M., arriving Kansas City 7:30 A.M. The present schedule is: Leave Kansas City 11:59 P.M., arrive Princeton 3:10 A.M.; leave Princeton 8:05 P.M., arrive Kansas City 10:55 P.M. St. Louis schedule is shown as leaving St. Louis 7:30 P.M., arriving Princeton 10:04 A.M. In order to permit the banks in Princeton to obtain their cash letters in the first mail of the day, we have made arrangements to dispatch cash letters on a train leaving St. Louis at 4:05 P.M., arriving Princeton 3:10 A.M. The return schedule from Princeton to St. Louis is shown as leaving Princeton 3:57 A.M., arriving St. Louis 2:15 P.M. the following day. Mail leaves Princeton 8:05 P.M., arrives St. Louis 7:23 A.M.	2	2
Richmond	Schedule as reported by Kansas City correct, except that on the out-bound trip from Richmond, which is indicated as leaving St. Louis 7:30 P.M., arriving Richmond 6:45 A.M., the schedule is leaving St. Louis at 11:45 P.M., arriving Richmond 6:15 A.M.	2	2

STATEMENT PREPARED BY THE TRANSIT DEPARTMENT REGARD-
ING COMPARISON COMPILED BY THE FEDERAL RESERVE BANK
OF KANSAS CITY OF MAIL SCHEDULES ON TRANSIT LETTERS
TO BANKING POINTS IN THIRTEEN MISSOURI COUNTIES

<u>Name of Town</u>	<u>Comments</u>	<u>Kansas City Day Points</u>	<u>St. Louis Day Points</u>
*Ridgway	Schedule to and from Kansas City correct as shown. Kansas City report shows mail leaving St. Louis 7:30 P.M., arriving Ridgway 8:21 A.M. the following morning. Mail could be routed in that manner; however, in so doing, a very close connection at Albia, Iowa is involved. In order to insure mail arriving at Ridgway at 8:21 A.M. on the following morning, mail is dispatched on train leaving St. Louis at 4:05 P.M. Return schedule from Ridgway is shown as leaving 6:50 P.M. and arriving St. Louis at 8:20 A.M. the following morning, while our mail schedule shows mail arriving in St. Louis at 12:59 P.M. the following day.	2	1-2
*Spickard	Kansas City and return schedule as shown correct. St. Louis schedule is indicated as leaving St. Louis 7:30 P.M., arriving Spickard 10:25 A.M. the following morning. In order to make it possible for the Spickard banks to obtain their cash letters in the first mail of the day, we have made arrangements to dispatch the cash letters on train leaving St. Louis 4:05 P.M., scheduled to arrive in Spickard 4:14 A.M. Return trip from Spickard to St. Louis is shown as leaving Spickard 4:14 A.M., arriving St. Louis 2:15 P.M. The actual schedule is: Leave Spickard 8:00 P.M., arrive St. Louis 7:23 A.M.	2	2
Stockton	Complete schedule not shown; however, schedule is indicated as leaving Kansas City 10:58 P.M., arriving Stockton 6:45 A.M. Local postal authorities inform us they have no record of Star Route carrier arriving in Stockton at that early hour. Our cash letters to Stockton are scheduled to leave St. Louis 6:30 P.M., arriving Stockton 10:30 A.M. the following morning. Mail leaves early in the afternoon and is in Kansas City and St. Louis the following morning.	1-2	1-2
Tina	Schedule as reported by Kansas City correct.	1-2	1-2
*Trenton	Kansas City and return schedule as shown correct. St. Louis schedule is indicated as leaving St. Louis 7:30 P.M., arriving Trenton 10:40 A.M. In order that Trenton banks may obtain their cash letters in the first mail of the day, we are at present dispatching them on train leaving St. Louis 4:05 P.M., scheduled to arrive at Trenton at 2:40 A.M. The return schedule, Trenton to St.	2	2

STATEMENT PREPARED BY THE TRANSIT DEPARTMENT REGARDING COMPARISON COMPILED BY THE FEDERAL RESERVE BANK OF KANSAS CITY OF MAIL SCHEDULES ON TRANSIT LETTERS TO BANKING POINTS IN THIRTEEN MISSOURI COUNTIES

<u>Name of Town</u>	<u>Comments</u>	<u>Kansas City Day Point</u>	<u>St. Louis Day Point</u>
	Louis, is shown as leaving Trenton 4:35 A.M., arriving St. Louis 2:15 P.M. Actual schedule is: Leave Trenton 8:15 P.M., arrive St. Louis, 7:23 A.M.		
Urich	Schedule as reported by Kansas City correct.	1-2	1-2
Warrensburg	Schedule as reported by Kansas City correct.	2	2
Wellington	Schedule as reported by Kansas City correct.	1-2	1-2
Windsor	Schedule as reported by Kansas City correct, except that return trip to St. Louis is scheduled to arrive 7:23 A.M., instead of 7:30 A.M.	2	2
Winston	Schedule as reported by Kansas City correct.	2	2

% Nonpar point.

* Early dispatch.

For the purpose of its analysis Kansas City has eliminated from consideration trains leaving the reserve city before 5:00 P.M. We inaugurated this 4:05 P.M. dispatch about five months ago and have found that, with but slight inconvenience to the Transit and Outgoing Mail Departments, it is possible to regularly place mail on the train.

Hamilton, Missouri is not considered because it is now a non-banking town. Hamilton bank reported closed July 26, 1937.

Taking out of consideration Alma, Corder, and Knobnoster (points upon which we are requesting further information from the postal authorities) there are six towns which are two day remittance points from Kansas City and three day remittance points from St. Louis. The towns are Bethany, Blythedale, Galt, Laredo (nonpar), New Hampton, and Ridgeway, Bethany, Blyethdale, New Hampton, and Ridgeway are three day points from St. Louis because Chicago, Burlington and Quincy Train No. 8 scheduled to pass through Albia, Iowa at 11:06 P.M. does not connect mail to Wabash Train No. 14 scheduled to pass through Albia at 11:15 P.M. We are informed that the connection has not been made because the two railroads use different stations at opposite ends of the town and that it is not possible to transfer the mail

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ING COMPARISON COMPILED BY THE FEDERAL RESERVE BANK
OF KANSAS CITY OF MAIL SCHEDULES ON TRANSIT LETTERS
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between the stations in the small period of time.

Galt and Laredo are three day points because Chicago, Milwaukee and St. Paul Train No. 6 scheduled to pass through Moravia, Iowa at 10:45 P.M. does not connect mail to Wabash Train No. 14 scheduled to pass through Moravia at 11:33 P.M. A chief clerk of the Railway Mail Service in St. Louis informs us that the connection is not made because Moravia is considered a whistling point and that the only mail the train would transfer is that picked up from a few small towns between Chillicothe, Missouri and Moravia, Iowa.

The amount of mail involved at both connections is undoubtedly very small; however, we could officially request the Post Office Department to give consideration to establishing arrangements for the connection of mail at both points.

Kansas City analysis indicates that certain points remit constantly in Kansas City exchange to the Federal Reserve Bank of Kansas City for our cash letters. There are a few exceptions. For example, the First National Bank, Bethany, Missouri remits approximately one-half the time in Kansas City exchange, and on the remainder of the remittances authorizes us to charge its reserve account. The First National Bank, Gallatin, Missouri consistently remits with authorizations to charge its reserve account. The Bank of Higginsville, Higginsville, Missouri remits only rarely in Kansas City exchange, by far the greater part of its remittances being in the form of drafts drawn on its St. Louis correspondent. The Commercial Bank, Lexington, Missouri remits consistently in St. Louis exchange. The Banking House of J. S. Hughes and Company, Richmond, Missouri remits consistently in the form of drafts drawn on its St. Louis correspondent. The Bank of Spickardville, Spickard, Missouri, remits consistently in the form of drafts drawn on its St. Louis correspondent. The Bank of Urich, Urich, Missouri remits only rarely in Kansas City exchange, by far the greater part of its remittances being in the form of drafts drawn on its St. Louis correspondent. The Trenton National Bank, Trenton, Missouri remits only rarely in Kansas City exchange, the majority of its remittances being in the form of drafts drawn on its St. Louis correspondent, and it also occasionally remits to the Federal Reserve Bank of Chicago.

The Bethany Trust Company, Bethany, Missouri; the Lexington Savings Trust Company, Lexington, Missouri; the Exchange Bank, Richmond, Missouri; the Peoples State Bank, Spickard, Missouri; and Trenton Trust Company, Trenton, Missouri, remit consistently in Kansas City exchange.

Respectfully submitted,

(Signed) **Earl R. Billen**
Transit Manager

FEDERAL RESERVE BANK,
OF
ST. LOUIS

February 1, 1938

Mr. E. R. Millard,
Federal Reserve Examiner,
c/o Federal Reserve Bank
Atlanta, Georgia.

Dear Mr. Millard:

Supplementing my letter of January 31, I am inclosing memorandum prepared by the manager of the Transit Department, Mr. Billen, in reply to the statement made by Cashier Robbins, of the Princeton State Bank, during your meeting in Kansas City.

As Mr. Billens stated in his memorandum, the delay recited by Cashier Robbins is due to the method selected for collecting checks of the bank, and that the remedy lies in Mr. Robbins' hands--either to join the Federal Reserve System, or he might make application to carry a non-member account with the Federal Reserve Bank of St. Louis.

I am also inclosing a memorandum prepared by Mr. Billen covering the three towns that were still under investigation when I wrote you yesterday--Alma, Corder, and Knobnoster, Missouri. The schedules prepared by a Postal expert, for First Vice President Worthington, showed that Kansas City had the advantage in the case of both Alma and Corder. The expert based his conclusion on mail being received by the train that goes through Alma at 5:30 A.M. and Corder at 5:35 A.M.

The postmasters at those two points advised Mr. Billen that the train in question does discharge mail at stations, but does not receive mail from them. The actual mail service in operation gives equivalent service from the Federal Reserve Banks to and from both towns.

Mr. Worthington's schedule shows that both Federal Reserve Banks have equivalent service to and from Knobnoster. Much to our regret this is not the case. Mail from Knobnoster is received

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at Kansas City at 7:15 A.M., and at St. Louis at 7:55 P.M.

We are still working on the currency experiences recited by the National Banks at Cogwill and Braymer, Mo. We will advise you immediately, as soon as definite information is obtained.

With best regards, I am

Very truly yours,

(Signed) Jno. S. Wood
Vice President

January 29, 1938

Memorandum to Mr. Wood

We have no way of verifying the statement Mr. Robbins, Cashier of the Princeton State Bank, Princeton, Missouri, makes in so far as the contents of his cash letters to his Kansas City correspondent are concerned.

One or two points within a radius of twenty-five miles of Princeton are three day remittance points from St. Louis, as for example, Cainsville, Missouri. Our cash letter to Cainsville arrives on the following morning (early 4:00 p.m. dispatch on Wabash No. 9) however the bank's remittance to us does not reach us until the second morning after the bank dispatches it, or the third day following the mailing of the cash letter from our office.

Thus, if the Princeton State Bank mails a check on Monday drawn on Cainsville to the Kansas City correspondent, the Kansas City correspondent should receive the check on Tuesday, and forward it to us. The item should reach us on Wednesday morning, the Cainsville bank on Thursday, and if unpaid, reach our office on Saturday morning, be back at the Kansas City correspondent on Monday and in the hands of the Princeton bank the following Tuesday, or eight actual days and seven business days after being handled for the account of its customer.

Most of the points within a radius of twenty-five miles of Princeton are two day remittance points from our office and in the case of checks drawn on banks in those towns and handled by the Princeton bank on Monday, if unpaid, the items should be back in the hands of the Princeton bank on the following Monday, one business day sooner than items drawn on the three day remittance points from our office.

In the case of checks drawn on points in the territory of the Federal Reserve Bank of Kansas City unpaid checks forwarded from Princeton, Missouri on Monday should be back in the hands of the Princeton bank on Friday or Saturday, depending upon whether the towns are two or three day remittance points from Kansas City.

From the above it appears that Mr. Robbins' statement as to the delays in return of unpaid checks are correct under the method his bank has selected for collecting its checks.

The bank could eliminate some of the delay by opening an account with a St. Louis bank for the collection of Eighth District items (a procedure which it evidently does not care to adopt because of the statement "all live stock and grain from Princeton is sent to Kansas City, Chicago, and St. Joseph" appearing in Mr. Robbins' letter).

It might endeavor to become a member bank, and if successful, send the

Page 2
Memorandum to Mr. Wood

January 29, 1938

Eighth District items to us for collection and request the direct sending privilege to the Federal Reserve Bank of Kansas City on items payable in the Tenth District. Or it might be permitted to open a nonmember clearing account with us and send its items drawn on par banks to us for collection.

Respectfully submitted

(Signed) Edw. R. Billen
Head, Transit Department

(COPY)

February 1, 1938

Memorandum to Mr. Wood

We have now received the necessary information from the Postal Authorities to comment on the comparison of the transit schedules, compiled by the Federal Reserve Bank of Kansas City on Alma, Corder and Knobnoster, Missouri.

<u>Name of Town</u>	<u>Comments</u>	<u>Kansas City Day Point</u>	<u>St. Louis Day Point</u>
Alma	Schedule, Kansas City and return is shown leaving Kansas City 6:55 a.m., arriving Alma 8:57 a.m., leaving Alma 5:30 a.m., arriving Kansas City 7:30 a.m. The Alma Postmaster informs us that no mail is dispatched on the 5:30 a.m. train. The schedule, according to information we have obtained, is leave Kansas City, 8:30 p.m., arrive Alma 5:30 a.m., leave Alma 4:28 p.m., arrive Kansas City 6:50 p.m. St. Louis schedule is leave St. Louis 11:45 p.m., arrive Alma 5:30 a.m., leave Alma 4:28 p.m., arrive St. Louis 7:25 a.m.	1-2	1-2
Corder	Schedule Kansas City and return is shown leaving Kansas City 6:55 a.m., arrive Corder 8:48 a.m., leave Corder 5:35 a.m., arrive Kansas City 7:30 a.m. The Postmaster at Corder, Missouri, informs us that no mail is dispatched on train passing through Corder at 5:35 a.m. The schedule is leave Kansas City 8:30 p.m. arrive Corder 5:35 a.m., leave Corder 4:36 p.m., arrive Kansas City 6:50 p.m. Leave St. Louis 11:45 p.m., arrive Corder 5:35 a.m., leave Corder 4:36 p.m., arrive St. Louis 7:23 a.m.	1-2	1-2
Knobnoster	Schedule shown Kansas City and return as leaving Kansas City 11:59 p.m., arriving Knobnoster 5:55 a.m., leave Knobnoster 5:55 a.m., arrive Kansas City 7:15 a.m. is correct. St. Louis schedule is shown as leaving St. Louis 11:59 p.m., arriving Knobnoster 5:55 a.m., leave Knobnoster 8:05 p.m., arriving St. Louis 7:23 a.m. Return schedule is leave Knobnoster 2:50 p.m., arrive St. Louis 7:55 p.m.	2	1-2

Respectfully submitted

(Signed) Edw. R. Billen
Head, Transit Department

COPY

Atlanta, Georgia
February 4, 1938

Mr. Jno. S. Wood, Vice President
Federal Reserve Bank of St. Louis
St. Louis, Missouri

Dear Mr. Wood:

This is to acknowledge receipt of your letters of January 31st and February 1st, together with all enclosures.

Your promptness in forwarding this information is greatly appreciated and it is readily apparent that a great deal of work was necessary in order to accomplish this.

In regard to the thirteen counties in question, I am interlining all of the discrepancies which you pointed out in order that the Board may have an accurate record of the time schedules of the St. Louis and Kansas City Reserve Banks.

Again thanking you for your cooperation in this matter, I am,

Very trust yours,

(Signed) E. R. Millard

Federal Reserve Examiner.



NOTE:- For the purpose of this survey Harrison County is included in Group 2 Cedar, Dade, Lawrence and Barry counties are included in Group 4.

GROUP PLAN
MISSOURI BANKERS ASSOCIATION

REC'D IN FILES SECTION
FEB 12 1938
12202-1

February 12, 1938

Mr. Sam H. Hoefler,
The Bankers Association of
Lafayette-Ray Counties, Missouri,
c/o Bank of Higginsville,
Higginsville, Missouri

Dear Sir:

At the request of Mr. E. R. Millard, we are
sending you herewith 60 additional copies of forms
for reporting currency and coin receipts and cash
letters forwarded for collection during the month of
November 1937.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

Inclosures

see letter 3/6/38

file
jha

by VF/jbs

FILE COPY



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

RECORDED IN FILES SECTION
FEB 12 1938
1220 RECEIVED

FEB 10 1938

DIVISION OF EXAMINATIONS
DIVISION OF EXAMINATIONS

Atlanta, Ga.,
February 8, 1938.

Mr. Leo H. Paulger, Chief,
Division of Examinations,
Board of Governors of the Federal Reserve System,
Washington, D. C.

Dear Mr. Paulger:

There is attached a copy of an unsigned letter which I received today from Mr. Sam H. Hoefler of Higginsville, Mo., and which bore a Kansas City postmark.

The first paragraph of Mr. Hoefler's letter indicates a need for additional cash letters and currency analysis forms such as those left with Mr. Hoefler at the close of the meeting in Kansas City on ^{January?} February 27th. Although Mr. Hoefler states that a copy of his letter to me has also been forwarded to Washington, I am enclosing another copy in order to be sure that his request reaches the Board.

Since my arrival in Atlanta I have been compiling the data developed in Kansas City as rapidly as time will permit and hope to be able to forward my memorandum on the subject to you within a very few days.

Very truly yours,

[Handwritten signature]
Federal Reserve Examiner.

[Handwritten initials]

see letter 2/12/38

(copy)

THE BANKERS ASSOCIATION
of
LAFAYETTE-RAY COUNTIES

Office of Secretary
Lexington, Missouri

February 7, 1938.

Mr. E. R. Millard
Federal Reserve Examiner
c/o Federal Reserve Bank
Atlanta, Georgia

Dear Mr. Millard:

We sent all the forms you left with us to banks in the 13 Missouri counties, but we did not have sufficient blanks to go around and we wonder if you have any more on hand. If so, we will appreciate it if you will send us at least fifty more. Also, we are not getting the forms which you left with us returned as fast as we had contemplated. Some of the forms received have not been properly made out and will have to be returned for correction. For these reasons, it is very doubtful if we can have all the forms completed and ready to return to Washington until shortly after the first of March and we will appreciate your indulgence until that time.

When you were making your examination, we overlooked the point that banks are required to subscribe to Treasury offerings through the Federal Reserve Bank of the District in which they are located. Apparently very few of the banks, state and national, are aware of this ruling and it has proved very embarrassing to many banks in the area involved which would like to place all orders for government obligations through their Kansas City correspondents, or directly through the Federal Reserve Bank in Kansas City. This is another of the many features that would make it more desirable for our banks to be in the Tenth District. In fact, many of the banks in this territory now handle their bond exchanges, etc., through the Federal Reserve Bank of Kansas City.

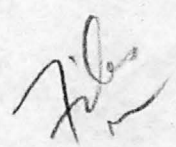
When you met with us here, I do not think any of the bankers testifying made mention of the fact that Missouri is already a split state, as far as reserve district boundary lines are concerned, so if the Board sees fit to have this change made for us, it would not be disturbing a state line boundary between two districts.

Not being certain of your proper address, I am sending a copy of this letter to the Board of Governors at Washington and have marked the envelope for the attention of Mr. Morrill.

I will appreciate it if you will let me know if it will be agreeable for us to get this information in early in March, which is only a few weeks away.

Yours very truly,

Sam H. Hoefler
Higginsville, Mo.



f Mr. Marvin ✓

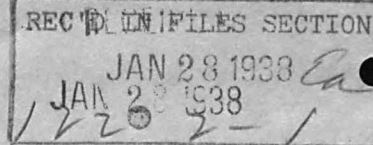
Mr. Tweed ✓

Files

Millard said he would
forward his report as
soon as possible.

12

TELEGRAM
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
LEASED WIRE SERVICE
RECEIVED AT WASHINGTON, D. C.



23 G K

KANSASCITY JAN 27-38-848A 28

DIVISION OF EXAMINATIONS
1938 JAN 28 AM 10 09

PAULGER

WASHN

MEETING ADJOURNED 345 THIS AFTERNOON STOP ATTENDED BY 23
INDIVIDUALS REPRESENTING 25 BANKS LOCATED IN TWELVE OF THIRTEEN
PETITIONING COUNTIES STOP HOFER AND ASSOCIATES FEEL RECEIVED
AN IMPARTIAL HEARING AND ALL CONCUR THAT TO VISIT ANY BANKS
NOT REPRESENTED WOULD CONTRIBUTE NOTHING ADDITIONAL TO PICTURE
PRESENTED AT MEETING STOP BOARDS FORMS HANDED TO HOFER WHO
PROMISES TO DISTRIBUTE, FOLLOW-UP, COLLECT AND FORWARD SOON AS
POSSIBLE

MILLARD

907 A

28TH

INDIVIDUALS

Mr. Snyder
Files
34 G K *en*

TELEGRAM
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
LEASED WIRE SERVICE
RECEIVED AT WASHINGTON, D. C. JAN 26 AM 10 58

REC'D IN FILES SECTION
JAN 26 1938
122-2-1
en

KANSASCITY JAN 26-38-937A

PAULGER

WASHN

ARRIVED KANSASCITY THIS MORNING. WILL WIRE YOU TOMORROW IMMEDIATELY
FOLLOWING MEETING AS INSTRUCTED

MILLARD

954 A

File

TELEGRAM
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
LEASED WIRE SERVICE
WASHINGTON

W
REC'D IN FILES SECTION
JAN 25 1938
122 • 2 - 1

January 24, 1938.

Millard
Federal Reserve Examiner
Dallas

Wire received today from Mr. Hoefer requesting that Board's representative meet with him and his associates at noon luncheon Thursday, January 27, at Hotel Baltimore, Kansas City, Missouri. Please send Board brief wire with respect to developments at conference promptly after it is over and include therein advice as to whether it appears necessary for you to visit any banks in the thirteen counties, also advice as to whether banks are being requested to furnish Board with the information called for by forms furnished you.

PAULGER ✓

ELS/LHP/m

L.M.P.
[Signature]

FILE COPY

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

WESTERN UNION

R. B. WHITE
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

SYMBOLS

DL = Day Letter
SER = Serial
NM = Night Message
NL = Night Letter
CDE = Code Cable
LC = Deferred Cable
NLT = Cable Night Letter
Ship Radiogram

REC'D IN FILES
JAN 25 9 2

The filing time shown in the date line on telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination.

Received at

WP147 22=HIGGINSVILLE MO JAN 22 140P

MINUTES IN TRANSIT	
FULL-RATE	DAY LETTER

CHESTER MORRILL=BOARD OF GOVERNORS FEDERAL RESERVE SYSTEM=

YOUR TELEGRAM JANY NINETEENTH HAVE BOARDS REPRESENTATIVE
MEET WITH US AT NOON LUNCHEON THURSDAY JANY TWENTY SEVENTH
AT HOTEL BALTIMORE KANSASCITY MO=

SAM H HOEFER.

323PM

REC'D IN FILES SECTION
JAN 21 1938
12207-1

TELEGRAM
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
LEASED WIRE SERVICE
WASHINGTON

JAN 19 1938

Sam H. Hofer,
c/o Bankers' Association of
Lafayette-Ray Counties, Mo.,
Higginsville, Missouri

Your January 19 telegram, Board's representative will
be glad to meet with you and your associates at noon luncheon
Thursday, January 27, at such place as you may designate.
Please advise by wire place selected for meeting.

(Signed) L. P. BETHEA

BETHEA

see wire 1/24/38

ELJ
ELS/jbs

for Tom

FILE COPY

Wb Dmed

BY DIRECT WIRE FROM

WESTERN UNION

1223-S

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

REC'D IN FILES SECTION
JAN 19 1908
177

SYMBOLS	
DL	Day Letter
NM	Night Message
NL	Night Letter
LC	Deferred Cable
NLT	Cable Night Letter
Ship Radiogram	

R. B. WHITE
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

The filing time shown in the date line on telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination.

WAA113 32 DL=HIGGINSVILLE MO JAN 19 100P

CHESTER MORRILL=BOARD OF GOVERNORS FEDERAL RESERVE SYSTEM=

MAY WE COMPLETE PLANS TO MEET WITH BOARDS REPRESENTATIVE AT NOON LUNCHEON THURSDAY JAN 27TH EITHER IN LEXINGTON OR AT HOTEL MUEHLEBACH KANSASCITY IF SO WIRE MEETING PLACE PREFERRED SOON AS POSSIBLE=.

SAM H HOEFER.

318P.

see above 1/19/08

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

File

REC'D IN FILES SECTION
JAN 21 1938
1222-1

January 19, 1938

Sam H. Hoefler,
c/o Bankers' Association of
Lafayette-Ray Counties, Mo.,
Higginsville, Missouri

Your January 19 telegram, Board's representative will be glad to meet with you and your associates at noon luncheon Thursday, January 27, at such place as you may designate. Please advise by wire place selected for meeting.

✓
BETHEA

ELS/jbs

3-20-38 b

File for

W

REC'D IN FILES SECTION
JAN 19 1938
1220 2-1

TELEGRAM
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
LEASED WIRE SERVICE
WASHINGTON

January 19, 1938

Millard, Federal Reserve Examiner,
c/o Federal Reserve Bank of Dallas

Referring your January 18 letter, suggest that time
and place of meeting be left entirely with Mr. Hoefer and
his associates. Will wire you again as soon as we hear from
Mr. Hoefer.

PAULGER

Handwritten initials/signature

FILE COPY

ELS/jbs



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

REC'D IN FILES SECTION
JAN 19 1938
12202-1

DIVISION OF EXAMINATIONS

Dallas, Texas,
January 18, 1938.

RECEIVED

JAN 19 1938

DIVISION OF EXAMINATIONS

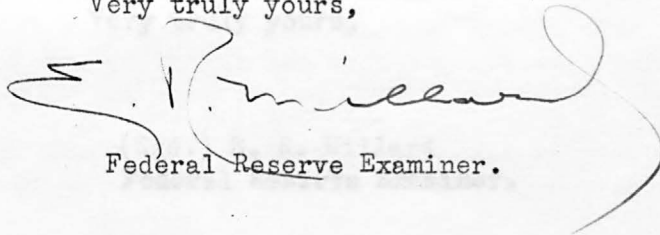
Mr. Leo H. Paulger, Chief,
Division of Examinations,
Board of Governors of the Federal Reserve System,
Washington, D. C.

Dear Mr. Paulger:

I am enclosing for your information copies of two letters dated January 8 and January 17, 1938, which I received from Mr. C. A. Worthington, First Vice President of the Federal Reserve Bank of Kansas City, and copies of my replies to Mr. Worthington, dated January 10 and January 18, 1938. This constitutes all of the correspondence which I have received up to date from any source, other than from the Board of Governors, in regard to the proposed conference with bankers representing banks located in thirteen counties in the western part of Missouri.

Awaiting your further instructions, I am

Very truly yours,



Federal Reserve Examiner.

see also 1/19/38

(copy)

REC'D IN FILES SECTION
JAN 19 1938

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON



DIVISION OF EXAMINATIONS

Dallas, Texas,
January 18, 1938.

Mr. C. A. Worthington, First Vice President,
Federal Reserve Bank of Kansas City,
Kansas City, Missouri.

Dear Mr. Worthington:

This will acknowledge your letter of January 17, 1938, with reference to the proposed conference of bankers representing banks located in thirteen counties in the western part of Missouri.

Inasmuch as the interests of two Federal Reserve banks are involved in the matter it would seem that the selection of a place in which to hold the meeting should be left to the discretion of the Board of Governors, and in order that the Board may have the advantage of the facts which you outline I am today forwarding a copy of your letter to Washington.

With kind regards, I am

Very truly yours,

(Sgd.) E. R. Millard
Federal Reserve Examiner.

(copy)

REC'D IN FILES SECTION

JAN 19 1938

FEDERAL RESERVE BANK
of
KANSAS CITY

January 17, 1938.

Mr. E. R. Millard,
Federal Reserve Examiner,
c/o Federal Reserve Bank of Dallas,
Dallas, Texas.

Dear Mr. Millard:

One of the men who is interested in the application of the banks in the thirteen counties in the western part of Missouri for transfer to this district informs me that at this season of the year it is difficult to get the bankers away from their banks for a daytime meeting. He thinks, however, that if the meeting were scheduled to be held in Kansas City rather than in one of the cities in the thirteen counties, it would be more generally attended because many of the bankers will have other business which they can transact in Kansas City on the day of the meeting. Furthermore, Kansas City is more centrally located than any other point that could be selected for such a meeting, but there is some hesitancy about selecting Kansas City because of the fact that there might be some intimation that it was being engineered by Kansas City banks. Mr. Sam Hoefer of Higginsville has now recovered from an attack of pneumonia and there has been some discussion of a meeting about the 25th or 26th of January. It will be appreciated if you will write me frankly whether you have any feeling in the matter one way or the other. If you want to have the meeting held in Higginsville or some other town, it can be arranged, but it will probably not be as well attended.

Another suggestion has been made that you personally visit the banks in the thirteen counties prior to the time of a general meeting upon the subject. All of the banks could be visited by automobile within two or three days or, if you prefer merely to visit a few of the towns, it could be done in one day. The people who are vitally interested in this question are willing to cooperate in any way possible to make it convenient for you, but are quite anxious that you get some first-hand knowledge of the proximity of the various communities to Kansas City.

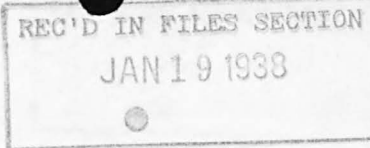
If a meeting is to be held next week, the interested parties should know about it as promptly as possible; therefore, I will appreciate an immediate reply.

With kind personal regards, I am

Yours very truly,

(Sgd.) C. A. Worthington,
First Vice President.

(copy)



January 10, 1938

Mr. C. A. Worthington
First Vice President
Federal Reserve Bank of Kansas City
Kansas City, Mo.

Dear Mr. Worthington:

Kindly accept my sincere thanks for your offer of aid in obtaining information with reference to the application of banks in thirteen counties in the western part of Missouri for transfer from the Eighth to the Tenth Federal Reserve District. In this connection, I reviewed thoroughly the files of the Federal Reserve Bank of St. Louis during the recent examination of that bank and conferred on the subject with those officers of the St. Louis Reserve Bank who handled the case. Since leaving St. Louis I have reviewed the Board's file, and in order to view the situation from all angles, I should like to review your files and discuss the matter with you when I arrive in Kansas City. Factual information, as you no doubt already know, such as geographical location, time schedules, nature of territory served by the petitioning banks, etc., was prepared subsequent to the filing of the petition last Summer, and although I cannot think at this time of additional data which might be pertinent to the case, it may be that the need will develop following the conference with the petitioning bankers.

As to a date for the conference with the petitioning bankers, that appears to be solely dependent upon Mr. Hoefer's (of Higginsville, Mo.) ability to recuperate from a recent attack of pneumonia. The Board is looking after that end of the matter and will advise me as soon as a date for the meeting is set.

Again thanking you for your offer of cooperation, I am,

Sincerely,

(Sgd.) E. R. Millard,
Federal Reserve Examiner.

RECORDED IN FILES SECTION

JAN 19 1938

(copy)

FEDERAL RESERVE BANK
of
KANSAS CITY

January 8, 1938.

Mr. E. R. Millard,
Federal Reserve Examiner,
c/o Federal Reserve Bank of Dallas,
Dallas, Texas.

Dear Mr. Millard:

Mr. Morrill writes under date of December 30 that you have been designated to visit this district in the near future for the purpose of obtaining information with reference to the application of banks in thirteen counties in the western part of Missouri for transfer from the Eighth to the Tenth Federal Reserve District. We have also received from the Board a package said to contain forms for your use in this connection, which, of course, will be held until you call for them. In the meantime, if we can be of any service in obtaining data you may desire, for inspection upon your arrival, please let me know and we will be glad to start work on it.

Some of the banks in the affected area have made inquiry as to when you expect to be here, and if you care to give me any information as to the probable time of your visit, I will be glad to pass it on to them.

I expect to be out of town next Friday and Saturday, January 14 and 15, but do not know of anything which will take me away for some time thereafter.

Assuring you that it will be a pleasure to have you with us for this or any other purpose, I am

Sincerely,

(Sgd.) C. A. Worthington,
First Vice President.

BY DIRECT WIRE FROM

WESTERN UNION

M. Smead
1223-S
RECORDED IN FILES SECTION
JAN 25 1933
122

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

SYMBOLS	
DL	= Day Letter
NM	= Night Message
NL	= Night Letter
LC	= Deferred Cable
NLT	= Cable Night Letter
Ship Radiogram	

R. B. WHITE
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

The filing time shown in the date line on telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination.

WY120 16=HIGGINSVILLE MO JAN 14 1220P

CHESTER MORRILL=BOARD OF GOVERNORS FEDERAL RESERVE SYSTEM=

ANSWERING YOUR WIRE TWELFTH UNABLE ARRANGE MEETING TUESDAY
JANUARY EIGHTEENTH WILL WIRE AGAIN IN FEW DAYS=

SAM H HOEFER. 224P.

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

Mr. Bethea ✓

~~Mr. Morrill~~ *yl -*

~~Mr. Smead~~

~~Mr. Paulson~~ *my*

Mr. Morrill

Date sent
Attachments/notes
you kindly en

File

REC'D IN FILES SECTION
JAN 15 1938
2202-1

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON



DIVISION OF EXAMINATIONS

Dallas, Texas,
January 13, 1938.

Mr. Chester Morrill, Secretary,
Board of Governors of the Federal Reserve System,
Washington, D. C.

Dear Mr. Morrill:

Your letter of December 30, 1937, together with all inclosures enumerated therein, was received in Evanston on the evening prior to my departure for Dallas, Texas.

Subsequent to the opening of the present examination of the Federal Reserve Bank of Dallas, I have reviewed the information which was forwarded and have carefully noted all of the suggestions contained in the second paragraph of your letter.

Having previously reviewed the files of the Federal Reserve Bank of St. Louis in regard to the petition and having conferred with the officers of that bank who handled the case, it is my feeling that, after following a like procedure upon arrival at Kansas City, I can enter the proposed conference with a complete understanding of the situation in so far as the Board and the interested Reserve banks are concerned.

Awaiting your further instructions, I am,

Respectfully yours,

E. R. Millard
E. R. Millard,
Federal Reserve Examiner.

TELEGRAM
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
LEASED WIRE SERVICE
WASHINGTON

REC'D IN FILES SECTION
JAN 14 1938
1220 2-1

JAN 12 1938

Mr. Sam H. Hofer,
c/o The Bankers Association of Lafayette-Ray Counties, Mo.,
Higginsville, Missouri

Referring your January 8 letter, will it be agreeable for
representative of Board to meet with you and your associates
on Tuesday, January 18. If so, please advise Board by wire
time and place of meeting you would like to have Board's
representative attend.

(Signed) Chester Morrill

MORRILL

See ans 1/14/38



ELS/jbs

FILE COPY

THE BANKERS ASSOCIATION
OF
LAFAYETTE-RAY COUNTIES

N FILES SECTION
AN 141938

12202-1

January 8, 1938

OFFICE OF SECRETARY
LEXINGTON, MISSOURI

Mr. Chester Morrill, Secretary
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Sir:

I thank you for your letter of December 22 in which is expressed a willingness on the part of the Board of Governors to again review our request for the transfer of certain counties in Western Missouri from the Eighth to the Tenth Federal Reserve District.

When our original request was submitted, along with petitions of the banks of the various counties, it was intentional that only a few outstanding reasons were given from each county. It was assumed that representatives of the Board would make a thorough investigation, particularly in the counties involved, and would ask for, weigh and discuss the reasons from each county separately, inasmuch as some differences would be expected because of location or otherwise.

I regret that I have not been more prompt in replying to your letter, but I have been laid up from an attack of pneumonia from which I am now convalescing. However, other members of our committee will be only too glad to meet with your representative at any time mutually convenient.

From your letter, I take it that your representative will be in Kansas City reasonably soon. No doubt he will want to do some preliminary work there first, but if he will get in touch with me, I will see that arrangements are made to supply him with additional information.

Yours very truly,

THE BANKERS ASSOCIATION OF
LAFAYETTE-RAY COUNTIES, MO.

By Sam H. Hoefler
Sam H. Hoefler
Higginsville, Mo.

Sumner 1/12/38

Mr. Hamilton
Mr. Morrill
Mr. Millard

FEDERAL RESERVE BANK
OF
KANSAS CITY

RECEIVED
REC'D IN FILES SECTION
JAN - 7 - 1938
12202-1
RECEIVED
DIVISION OF EXAMINATIONS
JAN 6 - 1938
DIVISION OF
BANK OPERATIONS

January 3, 1937.

Board of Governors of
the Federal Reserve System,
Washington, D.C.

Gentlemen: Attention - Mr. Morrill, Secretary.

It is noted from your letter of December 30, 1937,
that Examiner E. R. Millard has been designated to represent
the Board in obtaining additional information from the banks
involved in the proposed transfer of thirteen counties in
the western part of Missouri from the jurisdiction of the
Eighth to the Tenth Federal Reserve District. Any informa-
tion we may be able to furnish in this connection will be
given to Mr. Millard and we will see that the forms which
you are forwarding to him are held until called for.

Yours very truly,

Geo. H. Hamilton
Geo. H. Hamilton,
President.

File for

REC'D IN GENERAL FILES
JAN - 3 1938
122 • 2 - 1

December 31, 1937.

Mr. E. R. Millard
Federal Reserve Examiner
The Oak Crest, 1570 Oak Avenue
Evanston, Illinois

Dear Mr. Millard:

Referring to your December 29 letter, your suggestion is noted that it might be desirable to insert the city of St. Joseph, Missouri, as an extra column in the proposed form covering cash letters forwarded by banks in the thirteen Missouri counties from which petitions have been received for transfer to the Kansas City District.

It was our thought, in drawing up the above-mentioned form, that correspondent banks located in the Federal Reserve bank city are in position, because of their location, to give their correspondent banks better service as regards collections, except for local items, than are correspondent banks located elsewhere. It was for this reason, and also because of the fact that the transfer of these counties to the Kansas City District would presumably not materially affect the services that correspondent banks in St. Joseph are able to furnish, that we did not provide a column for St. Joseph on the form, although we were aware from a compilation made here that a number of banks in the thirteen counties have correspondents in St. Joseph. In the case of the National Stock Yards National Bank, however, it would seem that because of its location it is possible for this bank to give approximately the same service to its correspondents as can banks located in the city of St. Louis. Accordingly, it is suggested that any banks using the forms furnished be requested to treat the National Stock Yards National Bank as a St. Louis bank in their reports.

Very truly yours,

Leo H. Paulger, Chief,
Division of Examinations

[Handwritten signature]

VF/lw

FILE COPY

REC'D IN GENERAL FILES

JAN - 3 1938

122 • 2 - 1

December 30, 1937

Mr. G. H. Hamilton, President,
Federal Reserve Bank of Kansas City,
Kansas City, Missouri

Dear Mr. Hamilton:

Referring to my letter of December 22, with which was inclosed a copy of the Board's letter of the same date to Mr. Sam H. Hoefler with respect to the proposed transfer of thirteen counties in the western part of Missouri from the jurisdiction of the Eighth to the Tenth Federal Reserve District, the Board has decided to send one of its examiners, Mr. E. R. Millard, to the area involved early next year for the purpose of obtaining such information as the banks requesting the transfer wish to have brought to the Board's attention. It is quite possible that after hearing what the bankers have to say Mr. Millard may decide to ask the banks to furnish certain information regarding cash letters and currency receipts. For this purpose forms have been prepared and are being sent to Mr. Millard in care of your bank. It will be appreciated if the forms are held until called for by Mr. Millard.

It is quite possible that Mr. Millard may wish to discuss this matter with you and some of the other officers of your bank before visiting some of the banks requesting the transfer, and, if so, it will be appreciated if you will bring to his attention any information with respect to the proposed transfer which you think would be helpful.

Very truly yours,

(Signed) Chester Morrill

Chester Morrill,
Secretary.

Handwritten initials

ELS/jbs

See ans 1/5/38
FILE

COPY

REC'D IN GENERAL FILES
JAN - 3 1938
122 • 2-1

December 30, 1937

Mr. E. R. Millard,
Apt. 706, The Oak Crest,
1570 Oak Avenue,
Evanston, Illinois

Dear Mr. Millard:

For your use in connection with your proposed conference with Mr. Sam H. Hoefler, President, The Bankers' Association of Lafayette-Ray Counties, Missouri, or perhaps with Mr. Zimmerman if he has taken Mr. Hoefler's place in this connection, and representatives of some of the banks which have requested that thirteen of the counties in the western part of Missouri be transferred from the Eighth to the Tenth Federal Reserve District, there is inclosed a copy of a memorandum submitted to the Board of Governors under date of October 8 with respect to the proposed transfer, a copy of the Board's letter of October 29 to Mr. Hoefler advising him that the Board has concluded that it would not be warranted in transferring the thirteen counties from which petitions were received from the jurisdiction of the Eighth to that of the Tenth Federal Reserve District, a copy of Mr. Hoefler's letters of November 10 to the Board and to Mr. Morrill requesting a reconsideration by the Board of the proposed transfer, and a copy of the Board's letter of December 22 to Mr. Hoefler advising him that the matter will be reconsidered by the Board and that a representative of the Board will be sent to the area involved shortly after the first of the year for the purpose of obtaining such additional information as he and the banks requesting the transfer may wish to have brought to the Board's attention.

There is also inclosed a copy of each of two forms, one relating to analysis of cash letters forwarded for collection by banks in the thirteen counties during the month of November, and the other relating to currency and coin received from out of town banks during the month of November. The form relating to cash letters shows separately all points on which the time schedules of the St. Louis and Kansas City banks differ. Unless it appears from your conference with Mr. Hoefler and his associates that the assembling of the information called for on these forms would serve no useful purpose, it is suggested that you leave with Mr. Hoefler a sufficient supply of the forms to enable him to supply three copies to

*See ans
1/2/38*

*see letter 12/29/37
12/26/37*

FILE COPY

Mr. E. R. Millard - #2

each bank requesting the transfer with the request that the data be compiled at their convenience and forwarded to the Board along with any other information they may wish to have the Board consider. As previously stated, it is understood, of course, that you will make it clear to the bankers attending the conference that you will be glad to communicate to the Board all information brought to your attention with respect to the proposed transfer. A supply of the forms relating to cash letters and currency receipts is being forwarded to the Federal Reserve Bank of Kansas City with the request that they be held until called for by you.

We shall communicate with you further on this matter after we have received a reply from Mr. Hofer to our letter of December 22.

Very truly yours,

(Signed) Chester Morrill

Chester Morrill,
Secretary.

Inclosures

ERH

ELS/jbs

[Handwritten signature]

FILE COPY

(Name and location of bank)

(Member or nonmember bank)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

Cash letters forwarded to -			
E. R. Bank of St. Louis	Correspondent banks in St. Louis	Correspondent banks in Kansas City	Other Correspondents

1. Total amount of cash letters
2. Time of departure of train
on which cash letters are
usually dispatched
3. Time cash letters usually
arrive at destination
4. Amount of items payable in -

Tenth District:

- ✓ Kansas City, Mo.
- ✓ State of Kansas
- ✓ Denver, Colo.
- ✓ Colorado (All other)
- ✓ Tulsa, Okla.
- ✓ Muskogee, Okla.
- ✓ Oklahoma (All other) (a)
- ✓ Elsewhere in 10th Dist.

Eighth District:

- ✓ Arkansas
- ✓ Illinois (b)
- ✓ Louisville, Ky.
- ✓ Kentucky (All other) (b)
- ✓ Missouri:
 - 13 petitioning counties
 - All other (b)
- ✓ Tennessee, except city of
Memphis (b)
- ✓ Elsewhere in 8th Dist.

Other Districts:

- ✓ Dallas, Texas
- ✓ Idaho
- ✓ Minnesota
- ✓ North Dakota
- ✓ Oklahoma (c)
- ✓ San Francisco, Calif.
- ✓ Seattle, Wash.
- ✓ South Dakota
- ✓ Spokane, Wash.
- ✓ Utah, except Salt Lake City
- ✓ Wisconsin

- ✓ Boston, Mass.
- ✓ Charlotte, N. C.
- ✓ Illinois, except Chicago (d)
- ✓ Kentucky (e)
- ✓ Ohio
- ✓ Nashville, Tenn.
- ✓ Tennessee (all other) (f)
- ✓ Richmond, Va.

All other

Total (should agree with
item No. 1)

- a. Located in Tenth District
- b. Located in Eighth District
- c. Located in Eleventh District

- d. Located in Seventh District
- e. Located in Fourth District
- f. Located in Sixth District

MM

RECEIPTS OF CASH RECEIPTS
NAME AND ADDRESS

(Name and location of bank)

(Member or nonmember bank)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			

(Name and location of bank)

(Member or nonmember bank)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION DURING MONTH OF NOVEMBER, 1937

Cash letters forwarded to -

F. R. Bank of St. Louis	Correspondent banks in St. Louis	Correspondent banks in Kansas City	Other Correspondents
-------------------------------	--	--	-------------------------

1. Total amount of cash letters
2. Time of departure of train on which cash letters are usually dispatched
3. Time cash letters usually arrive at destination
4. Amount of items payable in -

--
--

Tenth District:

- Kansas City, Mo.
- State of Kansas
- Denver, Colo.
- Colorado (All other)
- Tulsa, Okla.
- Muskogee, Okla.
- Oklahoma (All other) (a)
- Elsewhere in 10th Dist.

Eighth District:

- Arkansas
- Illinois (b)
- Louisville, Ky.
- Kentucky (All other) (b)
- Missouri:
- 13 petitioning counties
- All other (b)
- Tennessee, except city of Memphis (b)
- Elsewhere in 8th Dist.

Other Districts:

- Dallas, Texas
- Idaho
- Minnesota
- North Dakota
- Oklahoma (c)
- San Francisco, Calif.
- Seattle, Wash.
- South Dakota
- Spokane, Wash.
- Utah, except Salt Lake City
- Wisconsin

- Boston, Mass.
- Charlotte, N. C.
- Illinois, except Chicago (d)
- Kentucky (e)
- Ohio
- Nashville, Tenn.
- Tennessee (all other) (f)
- Richmond, Va.

All other

Total (should agree with item No. 1)

- a. Located in Tenth District
- b. Located in Eighth District
- c. Located in Eleventh District
- d. Located in Seventh District
- e. Located in Fourth District
- f. Located in Sixth District

(Name and location of bank)

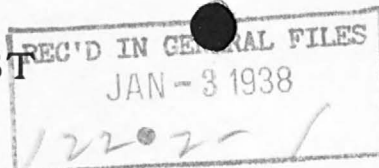
(Member or nonmember bank)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF NOVEMBER, 1937

Amount		Date shipped	Date received	Bank from which received
Currency	Coin			

The OAK CREST

1570 OAK AVENUE
EVANSTON, ILLINOIS



Mr. Mead

DEC 29 1937
DIVISION OF EXAMINATIONS
DEC 30 1937

Mr. Leo H. Paulger,
Chief, Division of Examinations,
Board of Governors of the Federal
Reserve System,
Washington, D. C.

Dear Mr. Paulger:

My travel authorization and certificate for 1937 are enclosed and receipt of travel authorization and certificate for the year 1938 is hereby acknowledged.

I also received copies of the proposed forms which it is intended to have distributed among the various interested banks which are represented by Mr. Hoefer of Higginsville, Missouri. The form for currency and coin receipts would appear to be adequate to serve the purpose for which it is intended. With respect to the cash letter form, it may be that you will wish to insert St. Joseph, Missouri, as an extra column after reviewing the information given below.

Since all thirteen of the counties are primarily cattle feeding areas and since the great majority of banks located in these counties are nonmembers, I checked all of the banks in these counties with the final 1937 edition of the Rand McNally Blue Book and found that receipts for livestock shipments are credited at four points, namely, St. Joseph, Kansas City, St. Louis, (all Missouri), and National Stock Yards, Ill. In the tabulation on the following page, I have listed the counties, with respect to their location on the map, from left to right and from north to south. It is interesting to note that the northern-most counties deal rather extensively with St. Joe and that the ratio of Kansas City accounts to St. Louis accounts, is approximately $3\frac{1}{4}$ to 1. I might mention that I compiled this information, while in St. Louis, in order to obtain as thorough an understanding of the situation as possible before leaving that point.

*see letter 12/30/37
see ans 12/31/37*

The OAK CREST

1570 OAK AVENUE
EVANSTON, ILLINOIS



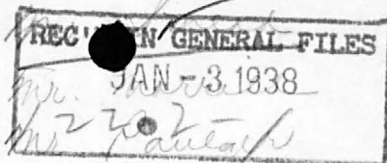
Name of county	Number of banks in county	Number of correspondent bank accounts				
		St. Joe Mo.	Kan. City Mo.	St. Louis Mo.	Nat. Stk. Yds. Ill.	
Harrison	7	9	6	-	-	
Mercer	3	1	4	-	-	
Daviess	6	6	8	-	1	
Grundy	6	1	6	2	-	
Caldwell	3(a)	-	6	-	-	
Livingston	3	2	4	-	1	
Ray	5	-	10	4	-	
Carroll	8	-	12	4	2	
Lafayette	10	-	15	8	-	
Johnson	7	-	10	5	4	
Henry	8	-	11	4	3	
St. Clair	3	-	4	1	1	
Cedar	<u>2</u>	-	<u>2</u>	-	-	
	<u>71</u>	<u>19</u>	<u>98</u>	<u>28</u>	<u>12</u>	

(a) Does not include the First Bank and Trust Company, Hamilton, Mo., a nonmember bank which signed the petition and which, according to the records of the FRB of St. Louis, closed on 7-26-37.

The foregoing is the only additional information that I can think of which you may desire in making an analysis of cash letters forwarded by the interested banks for collection.

Respectfully yours,

The OAK CREST
1570 OAK AVENUE
EVANSTON, ILLINOIS



RECEIVED
DEC 27 1937

December 26, 1937.

Mr. Paulger

Mr. Leo H. Paulger, Chief,
Division of Examinations,
Board of Governors of the
Federal Reserve System,
Washington, D. C.

DIVISION OF EXAMINATIONS

Dear Mr. Paulger:

It is my intention to remain in Evanston until it is necessary to depart for Dallas. Under ordinary circumstances, I would leave Chicago on January 4th, which would allow me to arrive in Dallas the day prior to the opening of the examination. However, if you should desire that I remain a day or so longer in order to confer with Mr. Hoefler en route, it probably would not work an undue hardship on those examiners who have been assigned to the head office since two senior examiners (Messrs. Siems and Dougal) will be at Dallas, in addition to myself.

Prior to my departure from St. Louis, I made a thorough study of the files and conferred with Vice Presidents Wood and Atterbery, and I feel that I have as complete a background of the case as can be gained from that source. As a matter of current information, the Missouri Bankers' Association distributed a circular, under date of December 20, 1937, which shows the president of the Lafayette-Ray County bankers to be a Mr. D. T. Zimmerman of Lawson, Missouri. Apparently, Mr. Hoefler's term expired.

rec letter 12/30/37

The OAK CREST

1570 OAK AVENUE
EVANSTON, ILLINOIS

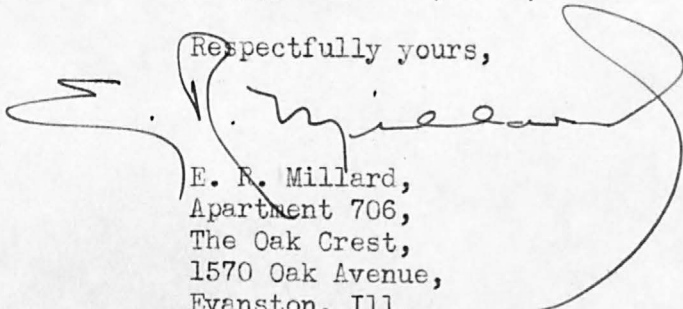


Page 2.

On Christmas morning, Mrs. Millard and I talked to the Newman family in Elgin and learned that Harold had had a second operation and that he was released from the hospital on the day before Christmas. We are having dinner with the family in Elgin today and, with the thought in mind that perhaps you would be interested in how he is recuperating, I will drop you a note after we return.

With best wishes for a Happy New Year, I am,

Respectfully yours,



E. R. Millard,
Apartment 706,
The Oak Crest,
1570 Oak Avenue,
Evanston, Ill.
Telephone: Greenleaf 1500

*File
memo*

REC'D IN GENERAL FILES
DEC 27 1937
17202-1

December 23, 1937.

Mr. E. R. Millard,
1570 Oak Avenue,
Evanston, Illinois.

Dear Mr. Millard:

With reference to our telephone conversation and recent correspondence concerning certain banks and counties in Western Missouri, represented by Mr. Hoeffler of Higginsville, Missouri, it is proposed that additional information will be obtained from the banks on forms similar to those enclosed herewith. The forms, I believe, speak for themselves. It is proposed that these forms will be mimeographed and forwarded to you, in care of the Federal Reserve Bank of Kansas City, to be held until you call for them. You will probably be asked to have these distributed, through Mr. Hoeffler, to the various interested banks, in order that the information may be accumulated, returned to us and used in determining whether or not it has any particular bearing on the case in question.

After looking these forms over, if you have any questions or suggestions regarding them, I will be glad to have you write me.

With personal regards, I am

Very truly yours,

LM
FILE COPY
LEO H. PAULGER,
Chief, Division of Examinations.

REC'D IN GENERAL FILES

JAN - 3 1938

122027

DEC 22 1937

Mr. W. McC. Martin, President,
Federal Reserve Bank of St. Louis,
St. Louis, Missouri.

Dear Mr. Martin:

For your information, there is inclosed a copy of a ^{see} letter,
dated November 10, received by the Board from Mr. Sam. H. Hoefler,
The Bankers Association of Lafayette-Ray Counties, Missouri, together
with a copy of the Board's reply thereto.

Very truly yours,

(Signed) Chester Morrill

Chester Morrill,
Secretary.

Inclosures.

BM

LSM/el

FILE COPY

REC'D IN
JAN - 3 1938

172-2-1

DEC 22 1937

Mr. G. H. Hamilton, President,
Federal Reserve Bank of Kansas City,
Kansas City, Missouri.

Dear Mr. Hamilton:

For your information, there is inclosed a copy of a ^{see} letter,
dated November 10, received by the Board from Mr. Sam H. Hofer,
The Bankers Association of Lafayette-Ray Counties, Missouri, together
with a copy of the Board's reply thereto.

Very truly yours,

(Signed) Chester Morrill

Chester Morrill,
Secretary.

Inclosures.

See ans 1/8/38
Re letter 12/30/37

LSM/ed

[Handwritten initials]
FILE COPY

REC'D IN GENERAL FILES
JAN - 3 1938
12202-1

DEC 22 1937

Mr. Sam H. Hoefler,
The Bankers Association of
Lafayette-Ray Counties, Missouri,
c/o Bank of Higginsville,
Higginsville, Missouri.

Dear Sir:

Your letter to the Board dated November 10, inclosed with your letter to me of the same date, has received the consideration of the Board.

Before taking action on the request that thirteen counties in western Missouri be transferred from the Eighth to the Tenth Federal Reserve District, of which you were advised in the Board's letter of October 29, 1937, the Board reviewed and considered all of the information submitted by the banks requesting the transfer, together with other data compiled for its use. Such information appeared to the Board to be adequate to enable it to reach a decision with respect to the proposed transfer. In view of your request, however, the Board will again review this matter and will send one of its own representatives to the area involved shortly after the first of the year for the purpose of obtaining such additional information as you and the banks requesting the transfer wish to have brought to the Board's attention.


It is assumed that you will wish to call a meeting, to be attended by representatives from a number of the banks requesting the transfer of certain counties from the Eighth to the Tenth Federal Reserve District, at which a representative of the Board will be present, and, if so, your advice will be appreciated as to the date on which it will be most convenient for you and your associates to hold such meeting.


The Board's representative, after being advised of any additional information which the banks requesting the transfer would like to have the Board consider, may wish to leave with you certain forms calling for the assembling of data with respect to transit and cash operations of the petitioning banks. The Board will be glad to consider fully all information furnished its representative and any other information which the banks may desire to bring to the Board's attention in connection with the proposed transfer.

Very truly yours,

(Signed) Chester Morrill

Chester Morrill,
Secretary.

 ELS/jbs


FILE

COPY

REC'D IN GENERAL FILES
DEC 21 1937
122*2-1

*File
Mr.*

December 20, 1937.

Mr. E. R. Millard,
Federal Reserve Examiner,
c/o Federal Reserve Bank of St. Louis,
St. Louis, Missouri.

Dear Mr. Millard:

Saturday, after my conversation with you, Mr. Morrill put a 'phone call in for Mr. Hoefffer of Higginsville, Missouri, to discuss plans for a further consideration of their request. Mr. Morrill was advised by the telephone operator that Mr. Hoefffer was seriously ill with pneumonia and would not be able to talk over the 'phone, probably until next week sometime. This illness of Mr. Hoefffer's puts a different complexion on the whole question and it will probably be sometime after the first of the year before the matter may be discussed with him. It was for these reasons that I wired Mr. Siems to advise you that action in the matter had been deferred. I did not wish to have the matter interfere with your vacation plans any more than necessary and I am hopeful that it has not.

As I suggested to Mr. Siems in the telegram, I think it will be wise for you to be informed as fully as possible of whatever facts the Federal Reserve Bank in St. Louis may have in their possession, in order that you have as complete a background as possible when the matter is discussed.

It is my thought that probably sometime after the first of the year will be as early a date as possible for its consideration, and, if our plans do not change in the meantime, we will probably arrange with you to stop off at Kansas City on your way to the next examination, to discuss the matter on the ground with Mr. Hoefffer and his associates. In the meantime, you might advise me if you plan to change your vacation address. Please do not change your vacation plans on account of this matter; just let me know where you may be reached in case I should desire to get in touch with you.

With every good wish for a happy holiday season, I am

Very sincerely yours,

copy to Mr. Siems
FILE

COPY
LEO H. PAULGER,
Chief, Division of Examinations.

see note 12/19/37

*File
memo*

TELEGRAM
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
LEASED WIRE SERVICE
WASHINGTON

REC'D IN GENERAL FILES
DEC 21 1937
12202-1

December 18, 1937.

Siems
St. Louis

Re telephone conversation this morning stop. Please advise
Millard inquiry develops that Hoeffler ill with pneumonia, therefore,
Millard need make no arrangements until further notice stop. Suggest,
however, that he discuss situation fully with Wood and any others in
bank who have information bearing on matter before Millard leaves
for vacation.

PAULGER

pm

FILE COPY

re letter 12/20/37

REC'D IN GENERAL FILES
JAN - 3 1938
17202-1

Office Correspondence

Date December 16, 1937

To Mr. Smead

Subject: _____

From Mr. Myrick

In accordance with your request, I have prepared the attached statements showing certain information regarding the banks in the thirteen counties in western Missouri from which petitions have been received requesting to be transferred from the Eighth to the Tenth Federal Reserve District. These statements are as follows:

1. Principal correspondents of member and nonmember banks in the thirteen counties.
2. Summary statement showing number of cases in which principal correspondents of banks in the thirteen counties are located in Kansas City, St. Louis, St. Joseph, National Stock Yards, Ill., New York, Chicago, and other cities.
3. Eligibility for membership in Federal Reserve System of nonmember banks in the thirteen counties based on amount of capital; also nonmember banks that are not on the par list.

L. O. Myrick

Attachments.

see memo 12/2/37

see memo 1/7/37

REC'D IN GENERAL FILES
 JAN - 3 1938
 172 • 20 /

Principal Correspondents of Member and Nonmember Banks in Thirteen Counties in Missouri from which Petitions Have Been Received Requesting To Be Transferred from the Eighth to the Tenth Federal Reserve District

<u>County</u> & <u>City and Name of Bank</u>	<u>Principal correspondents</u>
<u>MEMBER BANKS</u>	
<u>Caldwell</u> Braymer, First National Bank Cowgill, First National Bank in	Com. Tr. - Interstate Nat., Kan. C. Stk. Yds. N. - Com. Tr. Co., Kan. C.
<u>Carroll</u> Bosworth, First National Bank **Carrollton, First National Bank Carrollton, Carroll County Tr. Co.	Cont. Ill. N. Bk. & Tr. Co., Chi.; Com. Tr. and City N. Bk. & Tr., Kan. C. Chase Nat., N. Y.; Mtle.-Com. Bk. & Tr. Co., St. L.; 1st N. and Com. Tr. Co., Kan. C. Chase N., N. Y.; Miss. Valley Tr., St. L.; Com. Tr. and 1st N., Kan. C.
<u>Daviess</u> Gallatin, First National Bank	1st Na. and Com. Tr. Co., Kan. C.; St. Jo. Stk. Yds., St. Jo.
<u>Grundy</u> ***Trenton, Trenton National Bank	Chase N., N. Y.; 1st N., Chi.
<u>Harrison</u> Bethany, First National Bank Cainsville, First National Bank Ridgeway, Farmers National Bank	1st Na., St. Jo.; Tra. Gate City N., Kan. C. Ia.-Des M. N. Bk. & Tr., Des M.; Tootle-Lacy N., St. Jo.; Un. N., Kan. C. Am. N., St. Jo.; Com. Tr. Co., Kan. C.
<u>Henry</u> **Clinton, Union State Bank of	Tra. Gate City N., Kan. C.; 1st N., St. L.
<u>Johnson</u> **Warrensburg, Peoples National Bk.	Gty. Tr., N.Y.; Com. Tr., Kan. C.; Miss. Valley Tr. Co., St. L.
<u>Livingston</u> **Chillicothe, Citizens Nat. Bank Ludlow, Ludlow National Bank	1st N., Chi.; N. Stk. Yds. N., N. Stk. Yds; Com. Tr. Co., Kan. C. Com. Tr. and Inter-State N., Kan. C.; Tootle-Lacy N., St. Jo.

* Only those counties are listed in which there were any member banks.
 ** Did not sign a petition for transfer from the St. Louis to the Kansas City district
 ***Advised Board on September 8, 1937 it desired to withdraw from the petition.

County, City and Name of Bank

Principal correspondents

NONMEMBER BANKS

Caldwell

Hamilton, First Bank & Trust Co.*
Polo, Farmers Bank

Un. N. and Com. Tr. Co., Kan. C.

Carroll

Bogard, Farmers Bank
Hale, Farmers & Merchants Bank
Norborne, Citizens Bank of Norborne
Tina, Bank of Tina

Un. N., Kan. C.; Carroll Co. Tr. Co.,
Carrollton
Com. Tr. Co., Kan. C.; N. Stk. Yds. N.,
N. Stk. Yds., Ill.; Carroll Co. Tr.,
Carrollton
1st N., St. L.; 1st N. and Com. Tr.,
Kan. C.
Inter-State N., Kan. C.; N. Stk. Yds. N.,
N. Stk. Yds., Ill.

Cedar

Eldorado Springs, Tri-County State Bank
Stockton, Sac River Valley Bank

Un. N., Kan. C.
1st N., Kan. C.; Union N., Springfield

Daviess

Coffey, Bank of Coffey
Gallatin, Bank of Gallatin
Jamesport, Home Exchange Bank
Pattonsburg, First State Bank
Winston, Winston Bank

Tra. Gate City N., Kan. C.; 1st N., St. Jo.
Inter-St. N. and Com. Tr. Co., Kan. C.;
Tootle-Lacy N., St. Jo.
Com. Tr. Co., Kan. C.; Trenton Tr. Co.,
Trenton; Am. N., St. Jo.
Com. Tr. Co., Kan. C.; 1st N., St. Jo.;
N. Stk. Yds. N., N. Stk. Yds., Ill.
Com. Tr. Co., Kan. C.; Tootle-Lacy N., St. Jo.

Grundy

Galt, Cook & Vencill Bank
Laredo, Citizens Bank
Spickard, Bank of Spickardsville
Spickard, Peoples State Bank
Trenton, Trenton Trust Co.

Chase N., N.Y.; 1st N., Chi.; Inter-State
N., Kan. C.
Tra. Gate City N., Kan. C.
Com. Tr., Kan. C.; Boatmen's Nat., St. L.
Com. Tr. Co. and Un. N., Kan. C.;
Trenton Tr. Co., Trenton
Com. Tr. Co., Kan. C.; Am. N., St. Jo.;
1st N., St. L.

Harrison

Bethany, Bethany Trust Co.
Blythedale, Citizens Bank
Gilman City, Farmers Bank
New Hampton, First State Bank

Cont. Ill. N. Bk. & Tr. Co., Chi.; Am. N.,
St. Jo.; Com. Tr. Co., Kan. C.
1st N. and Tootle-Lacey N., St. Jo.
Am. N., St. Jo.; Inter-State N., Kan. C.
Tootle-Lacy N. and Am. N., St. Jo.; Com.
Tr. Co., Kan. C.

*Suspended - 7/26/37.

County, City and Name of Bank

Principal correspondents

NONMEMBER BANKS (cont'd)

Henry

Blairstown, Farmers Bank	Inter-State N. and City N. Bk. & Tr. Co., Kan. C.
Brownington, State Bank of Brownington	Com. Tr., Kan. C.; Mtle.-Com. Bk. & Tr., St. L.
Calhoun, Citizens State Bank	Com. Tr., Kan. C.; N. Stk. Yds. N., N. Stk. Yds., Ill.
Deepwater, Farmers Bank	Com. Tr. Co. and Inter-State N., Kan. C.
Montrose, Montrose Savings Bank	Inter-State, Kan. C.; N. Stk. Yds. N., N. Stk. Yds., Ill.
Urich, Bank of Urich	1st N., St. L.; 1st N. and Com. Tr. Co., Kan. C.
Windsor, Citizens Bank	1st N., St. L.; N. Stk. Yds. N., N. Stk. Yds., Ill.; Com. Tr., Kan. C.

Johnson

Holden, Bank of Holden	Com. Tr., Kan. C.; Miss. Valley Tr. Co., St. L.
Holden, Farmers & Commercial Bank	1st N., C. N. Bk. & Tr. Co. and Tr. Gate C. N., Kan. C.; N. Stk. Yds. N., N. Stk. Yds., Ill.
Knobnoster, Bank of Knob Noster	Com. Tr. Co., Kan. C.; 1st N., St. L.
Knobnoster, Peoples State Bank	Mtle.-Com. Bk. & Tr. Co., St. L.; Tra. Gate City N., Kan. C.; N. Stk. Yds. N., N. Stk. Yds., Ill.
Leeton, Bank of Leeton	Inter-State N. and Tra. Gate City N., Kan. C. N. Stk. Yds. N., N. Stk. Yds., Ill.
Warrensburg, Citizens Bank	Cent. Han. Bk. & Tr., N. Y.; Mtle.-Com. Bk. & Tr., St. L.; 1st N., Kan. C.; N. Stk. Yds. N., N. Stk. Yds., Ill.

Lafayette

Alma, Alma Bank	1st N., St. L.; Com. Tr. Co., Kan. C.
Concordia, Concordia Bank	Southeast State and Mtle. Home Bk. & Tr., Kan. C.; Boatmens N., St. L.
Corder, Corder Bank	Tra. Gate City N. and Com. Tr. Co., Kan. C.
Higginsville, Bank of Higginsville	Chem. Bk. & Tr., N. Y.; 1st N., Chi.; Mtle.-Com. Bk. & Tr., St. L.; City N. Bk. & Tr., Kan. C.
Lexington, Commercial Bank	1st N., Chi.; Com. Tr. and 1st N., Kan. C.; 1st N. and Mtle.-Com., St. L.
Lexington, Lexington Savs. Tr. Co.	Chase N., N. Y.; City N. Bk. & Tr. Co. and 1st N., Kan. C.; 1st N., St. L.
Mayview, Farmers Bank	Un. N. and Com. Tr., Kan. C.
Napoleon, Napoleon Bank	Produce Ex., Kan. C.
Odessa, Bank of Odessa	1st N., Chi; 1st N., Kan. C.; 1st N., St. L.
Wellington, Wellington Bank	Com. Tr., Kan. C.; Mtle.-Com. Bk. & Tr., St. L.

County, City and Name of Bank

Principal correspondents

NONMEMBER BANKS (cont'd)

Livingston

Dawn, Community Bank

Citiz. N., Chillicothe; Com. Tr. Co., Kan. C.;
1st St. Jo. Stk. Yds., So. St. Jo.

Mercer

Mercer, People's Bank
Princeton, Farmers State Bank
Princeton, Princeton State Bank

Com. Tr., Kan. C.; Iowa Des M. N., Des M.
Com. Tr. Co. and 1st N., Kan. C.
Un. N., Kan. C.; Tootle-Lacy N., St. Jo.

Ray

Lawson, Lawson Bank
Orrick, Bank of Orrick
Orrick, Citizens Exchange Bank
Richmond, Banking House of
J. S. Hughes
Richmond, Exchange Bank

Un. N., Tra. Gate City N., and Com. Tr. Co.,
Kan. C.
Mtle.-Com. Bk. & Tr. Co., St. L.; 1st N. and
Inter-State N., Kan. C.
1st N., Chi.; 1st N., St. L.; Com. Tr. Co.,
Kan. C.
1st N. and City N. Bk. & Tr. Co., Kan. C.;
1st N., St. L.
Miss. Valley Tr., St. L.; Com. Tr. and 1st N.,
Kan. C.

St. Clair

Appleton City, Citizens Bank
Lowry City, Lowry City Bank
Osceola, Johnson-Lucas Banking Co.

N. Stk. Yds. N., N. Stk. Yds., Ill.; 1st N.,
St. L.; Com. Tr. Co., Kan. C.
1st N., Kan. C.
1st N. and Un. N., Kan. C., Mo.

RECORDED IN GENERAL FILES
 JAN - 3 1938
 21

PRINCIPAL CORRESPONDENTS OF BANKS IN THIRTEEN COUNTIES IN WESTERN MISSOURI
 FROM WHICH PETITIONS HAVE BEEN RECEIVED REQUESTING TO BE TRANSFERRED FROM THE EIGHTH TO THE TENTH
 FEDERAL RESERVE DISTRICT

(Source: Rand McNally Bankers Directory, Final 1937 Edition)

County, City and name of bank	Principal correspondents located in -					
	Kansas City	St. Louis	St. Joseph	Natl. Stk Yards, Ill.	New York	Chicago

MEMBER BANKS

Caldwell

Braymer, First National Bank X
 Cowgill, First National Bank in X

Carroll

Bosworth, First National Bank X X
 Carrollton, First National Bank (a) X X X
 Carrollton, Carroll County Tr. Co. X X X

Daviess

Gallatin, First National Bank X X

Grundy

Trenton, Trenton National Bank (b) X X

Warren

Bethany, First National Bank X X
 Gainsville, First National Bank X X X
 Ridgeway, Farmers National Bank X X X

Henry

Clinton, Union State Bank of (a) X X

Johnson

Warrensburg, Peoples National Bank (a) X X X

Livingston

Chillicothe, Citizens National Bank (a) X X X
 Ludlow, Ludlow National Bank X X X

County, City and name of bank	Principal correspondents located in -						
	Kansas City	St. Louis	St. Joseph	Natl.Stk. Yds.,Ill.	New York	Chicago	Other cities
<u>NONMEMBER BANKS</u>							
<u>Caldwell</u>							
Polo, Farmers Bank	X						
<u>Carroll</u>							
Bogard, Farmers Bank	X						X
Hale, Farmers & Merchants Bank	X			X			X
Norborne, Citizens Bank of Norborne	X	X					
Tina, Bank of Tina	X			X			
<u>Cedar</u>							
Eldorado Springs, Tri-County State Bank	X						
Stockton, Sac River Valley Bank	X						X
<u>Daviess</u>							
Coffey, Bank of Coffey	X		X				
Gallatin, Bank of Gallatin	X	X	X				
Jamesport, Home Exchange Bank	X		X				X
Pattonsburg, First State Bank	X		X	X			
Winston, Winston Bank	X		X				
<u>Grundy</u>							
Galt, Cook & Vencill Bank	X				X	X	
Laredo, Citizens Bank	X						
Spickard, Bank of Spickardsville	X	X					
Spickard, Peoples State Bank	X						X
Trenton, Trenton Trust Co.	X	X	X				
<u>Harrison</u>							
Bethany, Bethany Trust Co.	X		X			X	
Blythedale, Citizens Bank			X				
Gilman City, Farmers Bank	X		X				
New Hampton, First State Bank	X		X				

County, City and name of bank	Principal correspondents located in -						
	Kansas City	St. Louis	St. Joseph	Natl.Stk. Yds.,Ill.	New York	Chicago	Other cities
<u>NONMEMBER BANKS (cont'd)</u>							
<u>Henry</u>							
Blairstown, Farmers Bank	X						
Brownington, State Bank of Brownington	X	X					
Calhoun, Citizens State Bank	X			X			
Deepwater, Farmers Bank	X						
Montrose, Montrose Savings Bank	X			X			
Urich, Bank of Urich	X	X					
Windsor, Citizens Bank	X	X		X			
<u>Johnson</u>							
Holden, Bank of Holden	X	X					
Holden, Farmers & Commercial Bank	X			X			
Knobnoster, Bank of Knob Noster	X	X					
Knobnoster, Peoples State Bank	X	X		X			
Leeton, Bank of Leeton	X			X			
Warrensburg, Citizens Bank	X	X		X	X		
<u>Lafayette</u>							
Alma, Alma Bank	X	X					
Concordia, Concordia Bank	X	X					
Corder, Corder Bank	X						
Higginsville, Bank of Higginsville	X	X			X	X	
Lexington, Commercial Bank	X	X				X	
Lexington, Lexington Savings Tr. Co.	X	X			X		
Mayview, Farmers Bank	X						
Napoleon, Napoleon Bank	X						
Odessa, Bank of Odessa	X	X				X	
Wellington, Wellington Bank	X	X					
<u>Livingston</u>							
Dawn, Community Bank	X		X				X

County, City and name of bank	Principal correspondents located in -						
	Kansas City	St. Louis	St. Joseph	Natl.Stk. Yds.,Ill.	New York	Chicago	Other cities
<u>NONMEMBER BANKS (cont'd)</u>							
<u>Mercer</u>							
Mercer, People's Bank	X						X
Princeton, Farmers State Bank	X						
Princeton, Princeton State Bank	X		X				
<u>Ray</u>							
Lawson, Lawson Bank	X						
Orrick, Bank of Orrick	X	X					
Orrick, Citizens Exchange Bank	X	X				X	
Richmond, Banking House of J. S. Hughes	X	X					
Richmond, Exchange Bank	X	X					
<u>St. Clair</u>							
Appleton City, Citizens Bank	X	X		X			
Lowry City, Lowry City Bank	X						
Osceola, Johnson-Lucas Banking Co.	X						
<hr/>							
Totals, 70 banks*	68	26	17	12	8	9	8

*Exclusive of First Bank & Trust Co.,
Hamilton, Missouri, which suspended
7-26-37.

(a) Did not sign a petition for transfer from the
St. Louis to the Kansas City district.

(b) Advised Board on September 8, 1937 it desired
to withdraw from the petition.

12202-1

ELIGIBILITY FOR MEMBERSHIP IN FEDERAL RESERVE SYSTEM OF NONMEMBER BANKS
IN THIRTEEN COUNTIES IN WESTERN MISSOURI FROM WHICH PETITIONS HAVE BEEN
RECEIVED REQUESTING TO BE TRANSFERRED FROM THE EIGHTH TO THE TENTH FED-
ERAL RESERVE DISTRICT

(All banks are on the par list unless otherwise indicated)

<u>County, City and name of bank</u>		<u>Eligible^a</u>	<u>Not eligible</u>
<u>Caldwell</u>			
(Quit) 26	Hamilton, First Bank & Trust Co. # J		
	Polo, Farmers Bank	326	X
<u>Carroll</u>			
10	Bogard, Farmers Bank	88	X
20	Hale, Farmers & Merchants Bank	136	X
40	Norborne, Citizens Bank of Norborne	395	X
15	Tina, Bank of Tina	86	X
<u>Cedar</u>			
24	Eldorado Springs, Tri-County State Bank*	212	X
50	Stockton, Sac River Valley Bank	620	X
<u>Daviess</u>			
30	Coffey, Bank of Coffey	110	X
25	Gallatin, Bank of Gallatin	152	X
20	Jamesport, Home Exchange Bank	212	X
25	Pattonsburg, First State Bank	181	X
15	Winston, Winston Bank	93	X
<u>Grundy</u>			
25	Galt, Cook & Vencill Bank	100	X
12	Laredo, Citizens Bank*	63	X
15	Spickard, Bank of Spickardsville	66	X
28	Spickard, Peoples State Bank	116	X
x 50	Trenton, Trenton Trust Co. Pop 6992	813	X
<u>Harrison</u>			
50	Bethany, Bethany Trust Co.	353	X
15	Blythedale, Citizens Bank	91	X
25	Gilman City, Farmers Bank	107	X
25	New Hampton, First State Bank	145	X
<u>Henry</u>			
10	Blairstown, Farmers Bank	155	X
10	Brownington, State Bank of Brownington	115	X
19	Calhoun, Citizens State Bank	180	X
10	Deepwater, Farmers Bank	101	X
20	Montrose, Montrose Savings Bank	116	X
20	Urich, Bank of Urich	219	X
48	Windsor, Citizens Bank	294	X

#Suspended 7-26-37.

*Not on par list.

<u>County, City and name of bank</u>			<u>Eligible^{a/}</u>	<u>Not eligible</u>
<u>Johnson</u>				
50	Holden, Bank of Holden	435	X	
30	Holden, Farmers & Commercial Bank	326	X	
30	Knobnoster, Bank of Knob Noster	132	X	
20	Knobnoster, Peoples State Bank	83		X
20	Leeton, Bank of Leeton	149	X	
700	Warrensburg, Citizens Bank	783	X	
<u>Lafayette</u>				
34	Alma, Alma Bank	93	X	
25	Concordia, Concordia Bank	172	X	
30	Corder, Corder Bank	176	X	
120	Higginsville, Bank of Higginsville	946	X	
75	Lexington, Commercial Bank	1,285	X	
50	Lexington, Lexington Savings Trust Co.	856	X	
30	Mayview, Farmers Bank	70	X	
20	Napoleon, Napoleon Bank	85		X
50	Odessa, Bank of Odessa	720	X	
10	Wellington, Wellington Bank	300		X
<u>Livingston</u>				
20	Dawn, Community Bank	86		X
<u>Mercer</u>				
20	Mercer, People's Bank	121		X
50	Princeton, Farmers State Bank	245	X	
20	Princeton, Princeton State Bank	280	X	
<u>Ray</u>				
25	Lawson, Lawson Bank	128	X	
20	Orrick, Bank of Orrick	122		X
32	Orrick, Citizens Exchange Bank	192	X	
50	Richmond, Banking House of J. S. Hughes	1,001	X	
60	Richmond, Exchange Bank	999	X	
<u>St. Clair</u>				
45	Appleton City, Citizens Bank	370	X	
10	Lowry City, Lowry City Bank*	161		X
10	Osceola, Johnson-Lucas Banking Co.*	392		X
Totals, 56 banks			32	24

*Not on par list.

^{a/}Based on amount of capital and assuming that any capital notes and debentures issued were purchased by the Reconstruction Finance Corporation. Source: Rand McNally Bankers Directory, Final 1937 edition.

12-14-37

Mr. Smead:

I doubt whether it will be easy for the banks to compile this information for the month of November, 1937.

Personally, I would have it cover the month of January, 1938 since time is not an important element.

L.S.M. *MSM*

see memo 12/8/37

see memo 12/4/37

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

READ IN GENERAL FILES
JAN - 3 1938

122 * 2 - 1
Date December 8, 1937

Office Correspondence

To Mr. Smead

Subject: _____

From Mr. Myrick

In accordance with your request I have prepared the attached forms calling for certain information thought desirable with respect to the transit and currency operations of the banks in the thirteen counties in western Missouri that have requested to be transferred from the 8th to the 10th Federal Reserve District.

As mentioned in your memorandum to the Board, dated October 8, 1937, it appears from the mail service schedules that the mail time for banking points in the thirteen counties to and from St. Louis is, in general, equally as good from the standpoint of the length of time required to collect checks as is the mail time for banking points in the thirteen counties to and from Kansas City. With few exceptions, checks may be mailed from any of the banking points in the thirteen counties to St. Louis and Kansas City and be received in these cities in time for handling the following day and, likewise, checks may be mailed from St. Louis and Kansas City to the banking points in the thirteen counties and be received in these towns in time for handling the following day. Accordingly, the question of whether or not the banks in the thirteen counties would be effecting a saving in the time required to collect checks if the counties were transferred to the Kansas City district, would seem to depend largely on where the bulk of their items are payable and what collection channels are used. No figures have been submitted showing the amount of checks payable in the several districts and no specific information has been submitted with respect to the collection channels used. The form entitled "Analysis of cash letters forwarded for collection" will, it

see memo 12/3/37
see memo 12/14/37

see memo 12/16/37

Mr. Smead - #2.

is thought, bring out this information. This form provides for showing to whom cash letters are sent for collection by the banks in the thirteen counties and also where the items are payable in all cases where there is a difference between the time schedules of the Federal Reserve banks of St. Louis and Kansas City. For example, if a cash letter is dispatched by a bank located in one of the thirteen counties to either St. Louis or Kansas City it will be received in either place the following morning. The collection time required, therefore, depends entirely on the respective time schedules of the Federal Reserve banks of St. Louis and Kansas City.

While there are a number of differences in the time schedules, it is interesting to note that member banks are given credit by both the St. Louis and Kansas City Reserve banks on the same date in the case of items payable in certain parts of the 10th District as follows:

Missouri, except Kansas City
Nebraska
New Mexico
Wyoming

The member banks in the thirteen counties would, however, save one day, if the transfer were approved, in the time required to collect through the Federal Reserve bank items payable in the cities of Kansas City, Missouri and Denver, Colorado and in the states of Kansas and Oklahoma (except in Tulsa and Muskogee, Oklahoma); they would save two days on items payable in Colorado outside of the city of Denver and ^{on} those payable in Tulsa and Muskogee, Oklahoma. Member banks in the thirteen counties would also save one day's time in collecting items payable in several western states if they were transferred to the 10th District but would lose from one to two days each on items payable in the 8th District, except in the case of items payable in the states of Indiana and Mississippi and in Memphis, Tennessee, in which

Mr. Smead - #3.

cases the time schedules for both Reserve banks are the same. They would also lose one day's time on items payable in several eastern states.

None of the nonmember banks maintain clearing accounts with the Federal Reserve bank and accordingly they cannot use the Federal Reserve Collection System but must collect their checks through correspondent banks. The petitions indicate that many of the nonmember banks keep their principal active accounts in Kansas City and since the petitions also indicate that most of the checks handled are payable in the Kansas City district, presumably most of them are sent direct to correspondents in Kansas City for collection. It would not appear that there would be any saving in collection time on such items if the thirteen counties were transferred to the 10th District, as the items are now being collected in the most direct manner. There would, however, be a saving of one day in the length of time required to collect items payable at other banks located in the thirteen counties. Such items of course now have to be collected eventually through the Federal Reserve Bank of St. Louis (if the correspondent banks use the Federal Reserve Collection System) and there is a loss of one day's time in sending the items from Kansas City to St. Louis.

The schedules entitled "Currency and coin receipts from out of town banks" and "Currency and coin shipments to out of town banks" will, it is believed, furnish the Board with sufficient information to enable it to determine whether the currency and coin facilities of the banks in the thirteen counties might be improved if such counties were transferred from the 8th to the 10th District.

Mr. Smead - #4.

The schedule entitled "Noncash collection items forwarded for collection" should enable us to determine whether any appreciable amount of time would be saved in collecting noncash items if the proposed transfer ^{member} were approved. For example, if a/bank in one of the thirteen counties has a noncash collection item payable in Kansas City such item must now be forwarded to the Federal Reserve Bank of St. Louis (if the Federal Reserve Noncash Collection System is used) and there would, of course, be a loss of one day's time as the item could be sent direct to Kansas City if the proposed transfer were approved.

The last schedule, entitled "Federal Reserve Bank of St. Louis - Analysis, by days, of cash items forwarded to banks in Caldwell, Carroll, and other petitioning counties" is one to be filled out by the Federal Reserve Bank of St. Louis. This schedule, it is thought, will answer the question whether the member banks in the St. Louis and Kansas City districts would be able to effect a saving in the time required to collect items payable at the banks in the thirteen counties. For example, if most of the items payable at the banks in the thirteen counties are received during the course of business by banks in the Kansas City district, there would be a saving of one day if the thirteen counties were transferred to the 10th District as such items must now be forwarded for collection to the Federal Reserve Bank of St. Louis (if the Federal Reserve Collection System is used) which results in a loss of one day's time.

L. O. Myrick

(Name and location of bank)

(Member or nonmember bank)

ANALYSIS OF CASH LETTERS FORWARDED FOR COLLECTION ON _____

Cash letters forwarded to -		
F. R. Bank of St. Louis	Other banks (specify)	

Cash in 8th *Cash in 10th* *Other*

1. Amount of cash letter
2. Time of day cash letter mailed
3. Amount of items payable in -

Tenth District:

- Kansas City, Mo.
- State of Kansas
- Denver, Colo.
- Colorado (All other)
- Okla. City, Okla.
- Tulsa, Okla.
- Muskogee, Okla.
- Oklahoma (All other)*
- Elsewhere in 10th Dist.

Eighth District:

- Arkansas
- Illinois**
- Louisville, Ky.
- Kentucky (All other)**
- Missouri:
 - 13 petitioning counties
 - All other**
- Memphis, Tenn.
- Tennessee (All other)**
- Elsewhere in 8th Dist.

Other Districts

- 2 Idaho
- 5 North Dakota
- 8 South Dakota
- 10 Utah
- 6 San Francisco, Calif.
- 7 Seattle, Wash.
- 9 Spokane, Wash.
- 3 Minneapolis, Minn.
- 4 Minnesota (All other)
- 11 Wisconsin
- 1 Dallas, Texas
- 3 Cincinnati, Ohio
- 4 Cleveland, Ohio
- 5 Ohio (All other)
- 1 Boston, Mass.
- 2 Charlotte, N. C.
- 7 Richmond, Va.
- 6 Nashville, Tenn.

All other _____

Total (should agree with item No. 1)

*Located in Tenth District
 **Located in Eighth District

54 *Amey*

(Name and location of bank)

(Member or nonmember bank)

CURRENCY AND COIN RECEIPTS FROM OUT OF TOWN BANKS DURING MONTH OF JANUARY, 1938

Amount		Date of request	Form of request ^{a/}	Date shipped	Date received	Bank from which requested	Bank from which received	Shipping charges	Remarks ^{b/}
Currency	Coin								

✓ ✓ *d* *d* ✓ ✓ *d* *d* ✓

^{a/} Indicate whether by letter, telephone or telegraph.
^{b/} If currency requested on specified date, insert date.

ls *My* *AS*

(Name and location of bank)

(Member or nonmember bank)

Currency and Coin Shipments to Out-of-town Banks during Month of January, 1938

Amount		Date	Date	To whom shipped	Shipping charges
Currency	Coin	shipped	received		

[Faint signature]

127
Mey
[Signature]

(Name and location of bank)

(Member or nonmember bank)

NONCASH COLLECTION ITEMS FORWARDED FOR COLLECTION DURING MONTH OF JANUARY, 1938

Date	Amount of Noncash Items Forwarded to -							
	F. R. Bank of St. Louis		Other banks (specify) -					
	Payable in -		Payable in -		Payable in -		Payable in -	
	8th District	10th District	8th District	10th District	8th District	10th District	8th District	10th District

Cor Bks in 8th

Cor Bks in 10th

Other Banks

J

24 May 1938

FEDERAL RESERVE BANK OF ST. LOUIS

Analysis, by days, of Cash items forwarded during January, 1938, to banks in Caldwell, Carroll, Cedar, Davies, Grundy, Harrison, Henry, Johnson, Lafayette, Livingston, Mercer, Ray and St. Clair counties, Missouri

Date	Amount of items received by head office of F. R. Bank of St. Louis from -											Other Federal Reserve Districts
	St. Louis District					Kansas City District					Total	
	Banks in Head Office Territory	Little Rock Branch	Louisville Branch	Memphis Branch	Total	Head Office	Denver Branch	Oklahoma City Branch	Omaha Branch	Direct sending banks		

J

MM
21

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN GENERAL

JAN - 3 1938

12202 - 1

Date December 3, 1937

Office Correspondence

To Mr. Smead

Subject: _____

From Mr. Carpenter

AP

In accordance with our telephone conversation this afternoon, there is attached an excerpt from the minutes of the meeting of the Board today with respect to the suggested transfer of thirteen counties in Missouri from the Eighth to the Tenth Federal Reserve District. If you approve the attached revised letter to Mr. Hoefler, please initial and forward to Mr. Morrill for signature.

Attachments.

Re memo 12/8/37

122-2-1
Excerpt from the minutes of the meeting of the Board held on December 3, 1937.

Mr. McKee referred to a draft of a reply to a letter received under date of November 10, 1937, from Mr. Sam H. Hoefler representing the Bankers Association of Lafayette-Ray Counties, Missouri, with further regard to the suggested transfer of thirteen counties in western Missouri from the Eighth to the Tenth Federal Reserve District. The proposed reply stated that, before reaching its conclusion in the matter, the Board made a careful study of the situation and was of the opinion that sufficient information was available to enable the Board to reach a decision without calling upon the banks requesting the transfer for the compilation of any additional information, and that it considered the services now available to member and nonmember banks and the possible advantages of a transfer from the Eighth to the Tenth Federal Reserve District and felt that it would not be warranted in making the proposed change.

After a discussion of the question whether further steps should be taken by the Board to determine whether there was any information with respect to the suggested transfer which had not been brought to its attention, it was agreed that a representative of the Board from the Division of Bank Operations or Division of Examinations, as determined upon by Messrs. Smead and Paulger, should be sent to make an investigation to ascertain definitely whether there was any additional information that should be considered by the Board. It was also understood that the letter to Mr. Hoefler would be revised to state that, while the Board felt that adequate steps had been taken to obtain all the important information in connection with the suggested transfer and did not feel that it would be warranted in making the proposed change, arrangements were being made for a representative of the Board to make an investigation to determine definitely whether additional important information was available.

see letter - 11/17/37

Mr. Baugh
I shall be
glad to talk
with you about
this.

Ed

my

REC'D IN GENERAL FILES
JAN - 8 1938
12202-1

NOV 18 1937

Mr. Sam H. Hoefler,
The Bankers Association of Lafayette-Ray
Counties, Missouri,
c/o Bank of Higginsville,
Higginsville, Missouri.

Dear Sir:

Your letter of November 10, inclosing a letter to the Board of Governors of the same date with further reference to the proposed transfer of thirteen counties in Missouri from the Eighth to the Tenth Federal Reserve District, has been received and will be presented to the Board.

Very truly yours,
(Signed) Chester Morrill
Chester Morrill,
Secretary.

FOR CIRCULATION
First to Mr. *McKee*
.....
Mr. *McKee* ✓
Mr. Szymczak ✓
Mr. McKee ✓
Mr. Davis ✓
Mr. Ransom ✓
Mr. Clayton ✓
Mr. Morrill ✓
Mr. Bethea ✓
Mr. Carpenter ✓
Mr. Noel ✓
Mr. *Hyatt*
Mr.
Please note *Hyatt*

Rec memo 12/3/37

*50
22*

LSM/el *May* *Cur* *Hy* FILE COPY

REC'D IN GENERAL FILES
NOV 23 1937
1220 2-1

November 18, 1937

Mr. Sam H. Hofer,
The Bankers Association of Lafayette-Ray
Counties, Missouri,
c/o Bank of Higginsville,
Higginsville, Missouri.

Dear Sir:

Your letter of November 10, inclosing a letter to the Board of Governors of the same date with further reference to the proposed transfer of thirteen counties in Missouri from the Eighth to the Tenth Federal Reserve District, has been received and will be presented to the Board.

Very truly yours,



Chester Morrill,
Secretary.

LSM/el *AM*

Ms. Amund

THE BANKERS ASSOCIATION
OF
LAFAYETTE-RAY COUNTIES

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November 10, 1937 *the*

OFFICE OF SECRETARY
LEXINGTON, MISSOURI

Mr. Chester Morrill, Secretary
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Sir:

We are attaching another letter addressed to
the Federal Reserve Board and will appreciate it being
presented to the Board at its next meeting.

Yours respectfully,

THE BANKERS ASSOCIATION OF
LAFAYETTE-RAY COUNTIES, Mo.

By *Sam Hoefler*
Sam Hoefler
c/o Bank of Higginsville
Higginsville, Missouri

see ans 11/18/37
see letter 12/22/37

THE BANKERS ASSOCIATION

OF

LAFAYETTE-RAY COUNTIES

November 10, 1937

OFFICE OF SECRETARY
LEXINGTON, MISSOURI

The Board of Governors
Federal Reserve System
Washington, D. C.

Dear Sirs:

It is hardly necessary to say that the officers of our Association were very disappointed to receive your letter stating your Board did not see fit to make a change in the boundary line between the Eighth and Tenth Federal Reserve District which had been requested by better than 95% of the banks of 13 counties in western Missouri.

Judging from the contents of the letter which you sent us under date of October 16, we gained the impression your Board would send an unbiased investigator to the affected area. We have not been informed of any investigation of the merits of our request by an impartial representative of the Federal Reserve Board in Washington. You have received reports from St. Louis and Kansas City, but we would like very much for you to send one of your own representatives into the area involved.

We would like to have such a check made without influence from Kansas City or St. Louis. If a survey could be made by a representative of your body, checking into the natural flow of business, the number of items handled, and other factors, we believe that you would have available information not now in your hands. //

The boundary line of the Eighth Federal Reserve District is within 25 miles of Kansas City and it is unthinkable to believe that more than a very small percentage of the business in such an area would naturally flow to St. Louis, approximately 200 miles eastward. At no place in the nation does the territory served by another Federal Reserve Bank come so close to the head bank of a Federal Reserve District, neither do we believe that there is any territory in the nation where Federal Reserve District boundary lines are so overwhelmingly opposed to the natural trade channels of business. For this reason we believe that our request could be granted without bringing forth a large number of requests for changes in boundary lines of Reserve Districts elsewhere.

The committee that has been working on this contemplated change prefers not to advise the petitioning banks that the matter is entirely closed until we have heard further from you as these banks are very sincere in making a request for a change. As we have stated before, an investigator from your office will find that it means considerable to the majority of these banks to have the changes made as you were originally petitioned.

Yours respectfully,

THE BANKERS ASSOCIATION OF LAFAYETTE-
RAY COUNTIES, MISSOURI

By Sam H. Hoefler
Sam Hoefler, Higginsville, Mo.

